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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 21, No. 9. }  
New Series.

MONTREAL, FRIDAY, AUGUST 28, 1885.

{ M. S. FOLEY,  
Editor and Proprietor

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Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

DIVIDEND No. 98.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of THREE Per Cent. for the last six months, has been declared on the Reduced Capital Stock, and will be payable at the office of the Bank on and after MONDAY, the 7th September next.  
The Transfer Books will be closed from the 15th to the 31st August inclusive.  
By order of the Board of Directors.

A. A. TROTTIER,

Cashier.

Montreal, 26th July, 1885.

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A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

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The Chartered Banks.

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Capital Subscribed, - - - - - \$600,000.  
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**The Central Bank of Canada.**

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CAPITAL SUBSCRIBED, - - - 500,000  
CAPITAL PAID-UP, - - - 325,000  
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**The Western Bank of Canada.**

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CAPITAL PAID-UP..... 250,000  
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The Chartered Banks.

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CAPITAL PAID-UP..... 603,000  
RESERVE FUND..... 185,000  
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**IN CANADA.**

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Capital Paid-up..... 300,000  
Reserve Fund..... 50,000  
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**OF CANADA.**

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RESERVE FUND . . . 485,000.

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CAPITAL PAID UP..... 1,449,067  
RESERVE FUND..... 375,000

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The Chartered Banks.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

**BOARD OF DIRECTORS.**

JAS. G. ROSS, Esq., President.  
 WILLIAM WITFALL, Esq., Vice-President.  
 Geo. H. Renfrew, Esq.,  
 JAMES STEVENSON, Esq., Cashier.  
 Branches and Agencies in Canada.  
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. Thorold, Ont. Three Rivers.  
 Agents in New York—Messrs. Matland, Phelps & Co.  
 Agents in London—The Bank of Scotland.

**Loan Societies.**

**THE ONTARIO  
Investment Association  
(Limited.)**

**OF LONDON, ONTARIO.**

CAPITAL Subscribed, - \$2,650,000.00  
 CAPITAL PAID UP, - 634,715.71  
 RESERVE FUND, - 509,000.00  
 INVESTMENTS, - 1,998,621.06  
 Parties wanting money on Real Estate Mortgages,  
 Apply to HENRY TAYLOR, Manager.

**Dominion Savings & Investment Soc.  
LONDON, ONT.,  
INCORPORATED, 1872.**

Capital, 81,000,000.00  
 Subscribed, 1,000,000.00  
 Paid-up, 868,810.28  
 Reserve Fund, 149,000.00  
 Contingent Fund, 993.12  
 Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.  
 Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

**THE PETERBOROUGH  
Real Estate Investment Co.  
[LIMITED.]**

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital, \$9,000,000  
 Subscribed Capital, 1,433,000  
 Paid-up Capital, 873,400  
 Assets 31st January, 1885, 1,460,000  
 Paid-up Capital held in Great Britain, 17,400  
 Debentures issued in Great Britain, 672,769.40

**Directors in Canada.**

MAJOR-GEN. H. AUSTIN, into of Her Majesty's East India Force, President. JOHN WALTON, Esq., J. P., Vice-President.

GEORGE A. COX, Esq., Mayor of Peterborough.  
 RICHARD HALL, Esq., of Messrs. Hall, Innis & Co.  
 H. J. LEFEBVRE, Esq., A. C. DUNLOP, Esq.,  
 A. P. POUSSETTE, Esq., T. G. HAZLETT, Esq.,  
 Barrister.

Bankers in Canada—The Ontario Bank.  
 Bankers in Great Britain—The British Linen Company Bank.

Chief Agents in Great Britain—Finlayson & Auld, Writers, 160 and 161 West George Street, Glasgow.  
 Agents in Edinburgh—Ronald & Richie, S.S.C., 20 Hill Street.  
 Agent in Aberdeen—Geo. Allan, Advocate, 56 Castle Street.

POUSSETTE & ROGER,  
Managers, Peterborough, Ont.

**THE LONDON LOAN CO.  
OF CANADA.**

Subscribed Capital, \$660,700.00; Reserve and Contingent Fund, \$49,765.64; Assets, \$899,310.30.

Directors—THOMAS KENT, President; JAMES OWNEY, Vice-President; THOMAS MCCORMACK, GEO. D. SUTHERLAND, J. A. NELLES, M.D., R. W. PADDICOMBE, ANDREW WELDON.

Manager—MALCOLM J. KENT.  
 Solicitors—Gibbons, McNab, Millkorn & Harper.  
 Bankers—Merchant's Bank of Canada.  
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.  
**OFFICE—Aldion Block, No. 433 Richmond St., London, Ont.**

The Chartered Banks.

**THE FEDERAL BANK  
OF CANADA.**

Head Office, - Toronto, Ont.

Capital, - - - \$1,250,000  
 Rest, - - - 100,000

**DIRECTORS:**

S. NORDHEIMER, Esq., President.  
 J. S. PLAYFAIR, Esq., Vice-President.  
 WM. GALBRAITH, Esq., EDWD GURNEY, Esq.,  
 B. CRONYN, Esq., H. E. CLARKE, Esq., M.P.P.,  
 J. W. LANGMUIR, Esq.  
 G. W. YARKER, GENERAL MANAGER.

**BRANCHES:**

Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg, and Yorkville.

**BANKERS:**

New York, - American Exchange National Bank.  
 Boston, - The Mercantile National Bank.  
 Great Britain, - The National Bank of Scotland.

**Loan Societies.**

**THE HAMILTON**

**PROVIDENT & LOAN  
SOCIETY.**

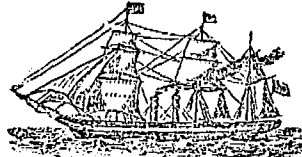
President, GEORGE H. GILLESPIE,  
 Vice-President, JOHN HAIVET,

Capital Subscribed . \$1,500,000.00  
 paid-up . . . 1,100,000.00  
 Reserve and Surplus . . . . .  
 Profits . . . . . 133,028.21  
 Total Assets . . . . . 2,997,129.64

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House: Cor. of King and Hughson Sts., HAMILTON, ONT.  
 H. D. CAMERON, Treasurer.

**BEAVER LINE.**



**The Canada Shipping Co.'s  
LINE OF STEAMERS BETWEEN  
MONTREAL AND LIVERPOOL,**

Comprising the following first-class, Clyde-built, full-powered Iron Steamships:

LAKE SUPERIOR . . . . . 5,200 Tons.  
 LAKE HURON . . . . . 4,100 " "  
 LAKE WINNIPEG . . . . . 3,300 " "  
 LAKE NEBIGNON . . . . . 2,300 " "  
 LAKE CHAMPLAIN . . . . . 2,300 " "

Calling at Queenstown on the outward voyage to embark passengers for Quebec and Montreal, connecting at the latter port by direct rail for all points in Canada and the United States, and to which Through Tickets are issued.

These steamers are built in water-tight compartments, and of special strength for the North Atlantic trade. In the passenger departments the most perfect provision has been made to ensure the comfort and convenience of all. In the cabin the staterooms are large and airy. The steering is fitted with the most approved patent canvas berths, and is perfectly ventilated and heated by steam. An experienced surgeon is carried on each steamer, also stewardesses to attend to the wants of females and children.

Rates of Passage.—CABIN—Montreal to Liverpool, \$50; return, \$90. Steerage at lowest rates. For freight or other particulars apply in Belfast to A. A. Watt, 3 Custom House Square; in Queenstown to N. G. Seymour & Co.; in Liverpool to R. W. Roberts, 21 Water Street; in Quebec to H. H. Sewell, 125 Peter Street. Or to  
 H. E. MURRAY, General Manager,  
 1 Murrain House Square, Montreal.

J. G. SHEPHERD & CO., 33 Piccadilly, Manchester, England,  
 Agents for "BEAVER LINE" Steamships,  
 (Canada Shipping Co.)

The Chartered Banks.

**THE ONTARIO BANK.**

CAPITAL, Paid-up - - \$1,500,000.  
 RESERVE FUND, - - - 485,000.

HEAD OFFICE, - - - TORONTO

**DIRECTORS.**

SIR WM. P. HOWLAND, President; DONALD MACKAY, Esq., Vice-President; Hon. C. F. Fraser, G. M. Rose, Esq., R. K. Burgess, Esq., A. M. Smith, Esq., G. R. R. Cockburn, Esq.

C. HOLLAND, General Manager.

BRANCHES—Bowmanville, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Fort Arthur, Whitby, Winnipeg, Man., and 478 Queen Street west, Toronto.

AGENTS—London, Eng.—Alliance Bank, Bank of Montreal; New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang; Boston—Tremont National Bank.

**St. Johns Bank.**

L. MOLLEUR, President, St. Johns. ISAAC COOTE, Seigniorial Agent, St. Johns, Vice-President. W. BROUSSEAU, Merchant, Town Councillor, St. Johns. FRS. GOSLIN, Merchant, St. Alexandre. A. A. L. BIEN, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

Head Office, St. Johns.

Branch—Napierville, J. Mollieur, Agent.

Capital Subscribed . . . . . \$ 540,000  
 Authorized . . . . . 1,000,000  
 Capital Paid In . . . . . 220,420  
 Agents—Montreal, Bank of Montreal; New York, Bank of Montreal; Boston, Slaverick Nat. Bank.

**Loan Societies.**

**THE FREEHOLD  
Loan and Savings Company,**  
 Cor. Church & Court Sts., Toronto.

ESTABLISHED IN 1859.

Subscribed Capital, - - - \$1,876,000  
 Capital Paid Up, - - - 1,000,000  
 Reserve Fund, - - - 445,000  
 PRESIDENT . . . . . HON. WM. McMASTER.  
 MANAGER . . . . . HON. S. C. WOOD.  
 INSPECTOR . . . . . ROBERT ARMSTRONG.  
 Money loaned on Real Estate security.  
 Deposits received and Debentures issued at current rates of interest.

**RICHELIEU & ONTARIO  
Navigation Co.**

SPRING ARRANGEMENT, 1885.



The Steamers of this Company between  
**MONTREAL AND QUEBEC,**  
 Will commence running regularly on  
 6th May, as under:

The Steamer QUEBEC, Capt. R. NELSON, on Mondays, Wednesdays and Fridays, and  
 The Steamer MONTREAL, Capt. L. H. ROY, on Tuesdays, Thursdays and Saturdays, at 7 o'clock p.m., from Montreal.

**STEAMERS BETWEEN**

**MONTREAL AND TORONTO,**  
 Will commence running daily on 1st June.

Steamer BOHEMIAN, Capt. BAKER, will leave for Cornwall and intermediate ports every Tuesday and Friday, at 12 o'clock noon, commencing Friday, 8th May.

Steamer THREE RIVERS, Capt. COLLETTE, leaves for Three Rivers every Tuesday and Friday at 1 p.m.

Steamer CHAMBLY, Capt. GEO. NELSON, leaves for Chambly every Tuesday and Friday at 1 p.m.

Steamer TERREBONNE, Capt. LAFORCE, leaves daily (Sundays excepted) at 3.30 p.m., Saturdays at 2.30 p.m., for Vercheres, calling at Boucherville, Verones and Bout de l'Isle. For L'Assomption and St. Paul l'Ermite, on Mondays, Tuesdays, Wednesdays and Saturdays; and for Contrecoeur on Mondays, Wednesdays, Thursdays and Saturdays.

COMPANY'S TICKET OFFICES:—R. A. Dickson, 136 1/2 St. James St., opposite St. Lawrence Hall; J. McConiff, Windsor Hotel, Robt. McEwen, Canal Basin, and at the Company's Ticket Office, Richelieu Pier, foot of Jacques Cartier Square.

ALEX. MILLOY, J. B. LABELLE,  
 Traffic Manager, General Manager.  
 General Offices, 228 St. Paul St.,  
 Montreal, May 6th, 1885.

Oceanic Steamships.

**Allan Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Summer Arrangements. 1885: This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Capt. A. Maculcol.
Siberian.....	4,600	" E. P. Moore.
Cartagenian.....	4,600	Capt. J. G. Stephen.
Hanoverian.....	4,600	" James Wylie.
Parisian.....	4,950	Lt. W. H. Smith, R.N.R.
Sardinian.....	4,950	" E. Brown.
Polynesian.....	4,950	" John Graham.
Sarmatian.....	4,950	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,800	Mr. Dunziel.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	Capt. R. P. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallais.
Manitoba.....	3,150	" McNeill.
Canadian.....	2,600	" C. J. Menzies.
Phenician.....	2,800	" J. Brown.
Waldonsian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,600	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Montreal.

Mail Service. Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

FROM QUEBEC:

Ino verlan.....	Saturday, June 6
Sardinian.....	Saturday, June 13
Sarmatian.....	Saturday, June 20
Parisian.....	Saturday, June 27
Polynesian.....	Saturday, July 4
Sardinian.....	Saturday, July 11
Sarmatian.....	Saturday, July 18
Parisian.....	Saturday, July 25

Rates of Passage from Quebec.

Cabin..... \$60.65, \$70.00 and \$80.00 (According to Accommodation.)

Intermediate..... At lowest rates.

The Steamers of the Liverpool, Queenstown, St. John's, Halifax and Baltimore Mail Service are intended to be despatched as follows:-

FROM HALIFAX:

Buenos Ayrean.....	Monday, June 8
Nova Scotian.....	Monday, June 22
Caspian.....	Monday, July 6
Hanoverian.....	Monday, July 20

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHN'S:

Cabin..... \$20.00 | Intermediate..... \$15.00 | Storage..... \$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; G. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 3, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allan's, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington Street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 45 Common St., Montreal.

Oceanic Steamships.

**DOMINION LINE OF STEAMSHIPS**



Running in connection with the Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....	3,234
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,933
Brooklyn.....	3,600
Toronto.....	3,234
Ontario.....	3,176
Sarnia.....	2,860
Oregon.....	3,850
Vancouver.....	5,700

Great Reduction 'in Rates.

DATES OF SAILING

FROM QUEBEC FOR LIVERPOOL. \*Oregon..... 8th August \*Sarnia..... 15th August Toronto..... 22nd August

RATES OF PASSAGE FROM QUEBEC. CABIN.—\$50, \$60; return, \$90, \$100, \$108, and \$120, according to steamer and berth. Intermediate and Storage at low rates.

Prepaid steerage tickets issued at the lowest rates. \*Saloons, Staterooms, Music Room and Bath Rooms in this steamer are amidships, where but little motion is felt, and carries neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to Gracie, Hunter & Co., 11 Leadenhall Street; in Liverpool, to Fihm, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.



**Canadian Pacific Railway.**

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, July 27, 1885,

Trains will run as follows:—

TIME TABLE.	Local Express	Thru Express	Local Express	Thru Express
Leave Montreal....	A.M. 7.15	A.M. 9.00	P.M. 6.00	8.00
Arrive Ottawa....	11.25	12.23	10.15	11.30
" Toronto.....		9.45		8.30
Leave Toronto.....		A.M. 8.25		P.M. 8.00
" Ottawa.....		A.M. 8.20	P.M. 4.25	A.M. 4.48
Arrive Montreal...	P.M. 12.35	9.00	8.30	8.18

The only Line to all Points in Upper Ottawa Valley, And the most direct route to

Winnipeg, Manitoba, and North-West,

VIA OWEN SOUND & PORT ARTHUR, Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, &c., apply at the following Ticket Offices:—

266 St. James' St. (corner McGill Street) Windsor Hotel Ticket Office, and at

Quebec Gato Station, Montreal.

W. G. VAN HORNE, W. WHYTE, Vice-President. Gen. Supt.

D. McNICHOLL, General Passenger Agent.

July 28

Railways.

**EXPERIENCED TRAVELLERS**

— ALWAYS TAKE THE — GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Ft. Huron, London, Hamilton.

and all Principal Points in

CANADA AND THE UNITED STATES.

It is Positively the ONLY LINE in Canada running THE CELEBRATED PULLMAN PALACE SLEEPING AND PARLOR CARS,

And, in connection with the

CHICAGO AND GRAND TRUNK RAILWAY, forms the

Shortest, Quickest, and Most Reliable Highway to

Manitoba, British Columbia and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.



**Intercolonial Railway.**

SUMMER ARRANGEMENT.

Commencing 1st June, 1885,

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levis.....	8.00 A.M.
" Levis.....	8.15 "
Arrive Riviere du Loup.....	11.50 "
Trois Pistoles.....	12.55 P.M.
Rimouski.....	2.30 "
Little Metis.....	3.28 "
Campbellton.....	7.40 "
Dalhousie.....	8.28 "
Bathurst.....	10.57 "
Newcastle.....	1.40 A.M.
Moncton.....	5.30 "
St. John.....	8.15 "
Halifax.....	9.15 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Pointe Levis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Freight and Passenger Agent, 136 1/2 St. James Street, (Opposite St. Lawrence Hall), Montreal.

D. POTTINGER, Chief Superintendent Railway Office, Moncton, N.B., May 26th, 1885.

Stock Brokers, &c.

**STRATHY BROS.,**

STOCK BROKERS,

Exchange Building, MONTREAL.

J. ALEX. L. STRATHY, EDWARD W. STRATHY, Member Montreal Stock Exchange.

Canadian and American Stocks, Bonds, Grain, &c Bought or Sold for Cash or on Margin.

BUSINESS STRICTLY CONFINED TO COMMISSION. Agents: Donald, Gordon & Co. New York. Alex. Geddes & Co. Chicago. Lee, Higginson & Co. Boston

PRICES RECEIVED BY TELEGRAPH EVERY FEW MINUTES OVER "TICKET" IN OFFICE.

**Montreal Advertisements.**

**INDIA RUBBER CLOTHING CO.,**  
C. L. HIGGINS, MANAGER.  
Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bed Clothes, Hat Covers, Sleeves. Also, a full line of Men's and Youth's Coats. Only the Trade supplied. 742 Craig Street, MONTREAL.

**A. HULEK,** Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoe Suits of every Style. Also—Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty. Paris, London and New York experience.  
This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address: A. HULEK, 196 McGill Street, Montreal.

**THE BELL TELEPHONE CO. OF CANADA**  
Incorporated by Act of Parliament, 1880.  
President: ANDREW ROBERTSON.  
Vice-President and Managing Director: C. F. SIBB.  
Secretary-Treasurer: C. P. SOLATER.  
This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

Accountants, Agents, &c.  
(For Legal Cards see other Page.)

**JAMES C. MACKINTOSH,**  
BANKER AND BROKER,  
HALIFAX, N. S.  
Special attention given to investments in sound dividend-paying Stocks and DEBENTURES.  
Collections made in all parts of the Maritime Provinces.  
Business information afforded to customers.  
166 HOLLIS STREET.

Guelph, Ont.  
**JOHN SMITH,**  
REAL ESTATE AND LOAN AGENT,  
ACCOUNTANT, &c.,  
82 ST. GEORGE'S SQUARE,  
GUELPH, ONT.  
Assignments taken and Estates managed.

Montreal.  
**JOHN FAIR,**  
ACCOUNTANT, COMMISSIONER  
For taking affidavits to be used in the Province of Ontario.  
115 St. Francois Xavier Street, Montreal.

**JOHN M. M. DUFF,**  
ACCOUNTANT & INSURANCE ADJUSTER,  
Commissioner for Canada and  
New York, Pennsylvania, Massachusetts, Maine,  
Vermont and Illinois.  
ISSUER OF MARRIAGE LICENSES,  
118 ST. JAMES STREET,  
Opposite Post Office.

**KENT & TURCOTTE,**  
Public Accountants & Auditors,  
7 PLACE D'ARMES SQ.  
Jacques-Cartier Bank Building, Montreal.  
A. L. KENT. ALPHONSE TURCOTTE.

**Montreal Advertisements.**

**ALEX. McARTHUR & CO.,**  
MANUFACTURERS  
TARRED AND ROOFING FELT,  
Building Paper, Coal Tar, Pitch,  
Paper Bags, Wrapping Paper,  
Twine, &c., &c.,  
393 ST. PAUL ST., MONTREAL.

**H. J. BEEMER,**  
Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barciay and Water Streets. Office at Windsor Hotel, Montreal.

**Wm. Glendinning & Son,**  
Iron Founders and Manufacturers of  
STOVES, FURNACES, RANGES,  
Iron Bedsteads, Cemetery and Roof Railings,  
Sinks, Hollow Ware, Tea Kettles, &c.,  
Railroad, Ornamental and Builders' Castings,  
WHOLESALE AND RETAIL.  
SAMPLE AND SALE ROOMS:  
Cor. of Craig & St. Peter St., and 524 Craig St.  
FOUNDRY AND STOVE WORKS:  
Cor. William and Inspector Sts.  
MONTREAL, P. Q.

**W. S. THOMSON,**  
IMPORTER OF  
Laces, Buttons, Trimmings,  
AND GENERAL FANCY GOODS,  
1811 Notre Dame St., Montreal.

**DOMINION**  
Fur Dressing & Dye Works,  
A. HELLMANN,  
201 CRAIG ST., MONTREAL.

**ENVELOPES**  
Stamped in RELIEF COLORS,  
NO CHARGE FOR DIES.  
**GEORGE BISHOP & CO.,**  
69 ST. JAMES ST., MONTREAL.

**LA BANQUE DU PEUPLE.**  
NOTICE is hereby given that COME SERAPHIN CHERRIER, in his lifetime of the City of Montreal, Esquire, Advocate, having departed this life on the 10th day of April inst., has ceased to be a member or principal partner of the Corporation of La Banque du Peuple.  
GEO. S. BRUSH, Vice-President.  
A. A. TROTIER, Cashier.  
Montreal, 14th April, 1885.

**Brockville, Ont., Advertisements.**

**J. A. HIBBARD,**  
Manufacturer of fine  
CARRIAGES AND SLEICHS  
FACTORY JOHN STREET,  
BROCKVILLE, ONT.  
N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

**CANADA DYE WOOD MILLS.**  
BUSH & McCORMACK,  
Importers and Manufacturers of  
ALL KINDS OF DYE WOODS,  
BROCKVILLE, ONT.

**BUY THE ELECTRIC LAMP.** GIVES A LIGHT equal to eight ordinary lamps for our gas jets. Nine times cheaper than gas, with a light four times more brilliant. "Twenty-five p.c. cheaper in price than the "Sun," "Wonder," or Lightning Lamps. Can be fitted to any gas fixture. Encourage Home Manufacture. The only Lamps of the kind manufactured in Canada. No smoky or broken chimneys. Positively non-explosive. Costs only half a cent per hour for oil. Stand Lamps handsomely finished in Gold or Silver for the study or parlor. Brass and Nickel Founts made so as to fit every description of gas or lamp fixtures. Agents Wanted for every town in the Dominion. Sole Manufacturers and Owners of the Thayer Electric Lamp Patent, FRANK WEIR & CO., P.O. Box 1578. Office and Factory, 48 to 60 Nazareth St.; Foundry, 84 to 90 Wellington St., and 68 Prince St., Montreal.

**THE STEEL COY OF CANADA**  
Manufacture  
PIG AND BAR IRON CAR WHEELS,  
CAR AND LOCOMOTIVE AXLES,  
NAIL PLATE, &c.  
All Orders for the Company's products executed DIRECT from the WORKS, LONDONDERRY, N.S.  
OFFICE IN MONTREAL,  
No. 17 St. John Street.

**CHEESE BOXES,**  
GANANOQUE JUNCTION  
CHEESE & BOX FACTORY,  
WM. CHAPMAN, Proprietor,  
MANUFACTURER OF  
CHEESE and CHEESE BOXES.  
DEALER IN  
Annatto, Rennets, Bandago, Salt,  
Scale Board, &c.  
GANANOQUE JUNCTION, ONT.

**Packing Box Manufactory.**  
**JOHN WOOD & SONS.**  
Cor. Front and Erin Streets.  
TORONTO.  
BOX and PACKING CASE MANUFACTURERS.  
Planing, Sawing, Re-Sawing, Band Sawing, Shaping, &c.  
ALL ORDERS PROMPTLY ATTENDED TO.

Pictou, Ont.  
**EDWARDS MERRILL,**  
BARRISTER, SOLICITOR, NOTARY PUBLIC,  
&c. Office: Washburn Block, Main St., Pictou.  
Toronto.  
**JONES, MACKENZIE & LEONARD,**  
BARRISTERS & SOLICITORS,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES. BEVERLY JONES.  
GEO. A. MACKENZIE. C. J. LEONARD.  
English Agent,  
JONAS AP JONES, 99 Cannon St., London.  
\*A Commr. for N.Y., Illinois and other States.

**Peterborough Ont., Advertisements.**

**PETERBOROUGH WOOLLEN MILL.**

A. W. BRODIE,  
WOOLLEN MANUFACTURER,  
PETERBOROUGH, ONT.

**Peterborough Biscuit Works,**

G. W. HALL, Proprietor.  
Soda Biscuits for Family use a Specialty.  
Office, Works and Sample Room, Simcoe Street,  
PETERBOROUGH.

**THE AUBURN WOOLLEN COMPANY,**

(Limited.)  
Manufacturers of Tweeds.

PETERBOROUGH, ONT.

**The Wm. Hamilton Manfg. Co.**

Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent-Twin Circular; Steam Feeds with Patent Valves; Covell's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Lefebvre Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. Peterborough, Ont.

**R. MOWRY,**  
Peterboro, Ont..

Manufacturer of

**THRASHING MACHINES, HORSE POWERS,**  
and Sawing Machines.

All work warranted. Repairing of all kinds promptly attended to at moderate rates.

**JOHN. T. CRAIG,**

Carriage and Sleigh Maker, Horse Shoeing, &c.  
ALL WORK GUARANTEED.

**ELIZABETH ST., ASHBURNHAM,**  
OPPOSITE PETERBORO, ONT.

**McANDREW & NOBLE,**

Opp. Hall, Innes & Co., and next door to the Fire Engine Station,  
Simcoe Street, Peterborough, Ont.  
Steam and Hot Water Heating in the most improved and economical plans. Sanitary Plumbing a Specialty.  
Gas Fitting Practically done.

**ALEXANDER GIBSON,**

IMPROVED STYLES OF HORSE-SHOEING.  
Spring Steel Shoes & Steel Caulks, Home Manufacture,  
Lame and Interfering Horses a Specialty.  
Mill Picks Sharpened.

Near Peter Hamilton's Foundry,  
George Street, Peterborough, Ont.

**FOR LIVERY RIG, TRY**  
**CONNORS BROS.,**

TIP-TOP LIVERY,  
George Street, South of the Market Square,  
PETERBOROUGH, Ont.



**J. H. WALKER,**  
DESIGNER AND  
ENGRAVER ON WOOD

REMOVED TO  
FORESTRY CHAMBERS,  
Old Post Office Building  
Enter by 132 St. James St.  
or by 116 St. Francois  
Xavier Street, Montreal.  
Fine Art Engraving,  
Portraits, &c.

ESTABLISHED 1850.

**CANADA LEAD & SAW WORKS**

**JAMES ROBERTSON,** General Metal Merchant and Manufacturer,  
Office 20 Wellington St., Montreal, P.O. Box 1500.

Lead Pipes, Shot, Putty, White Lead, also Gang, Circular and Cross Cut Saws of all kinds. (Prices furnished on application.) Branches: Toronto, James Robertson & Co.; St. John, N.B., James Robertson.

**Montreal Advertisements.**

**Blotting Paper.**

First Prize Dominion Exhibition 1880.

**JOHN CRILLY & CO.,**

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,  
Muslin Paper, Fine Manila Paper,  
Colored and Brown & Grey Wrapping  
White Printing Paper,  
Flour Sack Paper Bags, &c., &c. Paper.  
Special Sizes and Weights made to order

**DOMINION PAPER CO.**

100 Grey Nun street, Montreal.

(Mills at Kingsey Falls, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—  
Nos. 1 & 2 Book and Printing, (Toned & White)  
No. 3 News and Printing, " "  
White Tea and Bag,  
Bleached Manila Envelope, Bag and Wrapping,  
White Manila Tea and Wrapping,  
Unbleached Manila Bag and Wrapping.

**DOMINION EXHIBITION, 1884.**

FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL  
Awarded to the

**ROLLAND PAPER CO.,**

MILLS AT ST. JEROME, P.Q.

Bronze Medals for Writing, Caps to Posts  
Book and Job, News and Bristol Board.  
Silver Medal for Colored Papers.  
Gold Medal for best collection.

Special sizes and weights made to order.

HEAD OFFICE IN MONTREAL.

**J. B. ROLLAND & FILS,**

Wholesale Paper Warehouse,

ST-VINCENT STREET, NOS. 6, 8, 10, 12, & 14

**ALFRED J. TURCOT & CO.,**

366 St. Paul St., Montreal,

Are receiving weekly the latest styles in

**MILLINERY & FANCY GOODS,**

From European and American markets.

Black Goods a specialty in

Cashmere, Velvets, Velvetens, Ribbons and Ostrich Feathers a specialty.

Special discounts to Cash Buyers.

**PARKER'S FOUNDRY.**

19 to 29 Dalhousie Street,

MONTREAL.

**CAST-IRON SINKS** MADE FROM THE best American patterns. A large assortment in stock. Prices on application.

MOSES PARKER.

**FENWICK & SCLATER,**

Asbestos Warehouse, Railway, Steamboat and Engineers' Supplies.

**Phoenix File Works—Fire Engine Hose**

220, 231 and 233 Commissioners Street,

MONTREAL.

**JOHN FOGG,** 193 KING ST. EAST, TORONTO, ONT.

Brass Foundry. Railway Castings a specialty. Babbitt and Antifriction Metals of all descriptions. Lead and Zinc Castings.

**Ottawa Advertisements.**

**VULCAN BOILER WORKS,**

McBRIDE & CO., Man'rs. of Iron & Steel

**BOILERS** OF EVERY DESCRIPTION. Tanks, Girders, Iron Roofing, Bank Vaults, Smoke-Stacks and all kinds of Sheet Iron Work. 328 & 430 Wellington St., OTTAWA. Repairs promptly executed.

**STEWART & FLECK, JR.,**

MANUFACTURERS OF EVERY DESCRIPTION OF

**Mill Machinery,**

Water Wheels, Steam Engines, Boilers.

VULCAN IRON WORKS, WELLINGTON ST., OTTAWA.

Repairs Promptly Executed.

**OTTAWA PLATING CO.,**

106 and 108 Bay Street,

FINEST GOLD, SILVER AND NICKEL PLATING  
No goods allowed to leave the Works unless plated and finished in the best possible manner. None but skilled workmen employed.

OFFICE AND SHOW ROOM, 170 SPADIS STREET.

GARROW & MACDONALD.

**OCCIDENTAL HOUSE,**

H. BEAUVAIS, Proprietor,

49 to 53 DUKE STREET, near Railway Station,

OTTAWA.

First-class Accommodation for the Travelling Public.

**VICTORIA FOUNDRY, OTTAWA.**

Engine & Mill Machinery of every description

MANUFACTURED.

GENERAL REPAIRS DONE.

M. W. MERRILL.

N. S. BLASDELL & CO.

**JOHN BROWN,**  
**SOAP & CANDLE**

MANUFACTURER,

YORK STREET, OTTAWA.

**P. BOILEAU,**

Formerly with Joseph Isabelle, of Hull,

**CARRIAGE MAKER,**

No. 28 CLARENCE ST., OTTAWA.

Vehicles to order and Repairs made on the shortest notice. Prices moderate. Your patronage is respectfully solicited.

Mount Sherwood Sash and Door Factory,

**ROBERT THACKRAY,**

Importer and Manufacturer of

**FLOORING, MOULDINGS, &c.**

PLANING AND RE-SAWING DONE TO ORDER.

MOUNT SHERWOOD, OTTAWA, ONT.

**W. REARDON,**

MANUFACTURER OF!

BROOMS, SCRUBBING BRUSHES, ETC.,

The trade supplied.

Factory and Office!

138 YORK ST., OTTAWA, ONT.

**L. DUHAMEL,**

**Carriage Maker,**

(Established 1845)

109 Murray Street, Ottawa, Ont.

Improved Carriages and Buggies, combining lightness, strength, elegance and comfort.

**THOS. TODD & SON,**

**Commission Merchants.**

MILLERS & MALTSTERS,

GALT, . . . . . ONTARIO.

FLOUR A SPECIALTY.



Leading Manufacturers, &c.

**D. MORRICE, SONS & CO.**

General Merchants, &c.,  
MONTREAL and TORONTO.

**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

**ST. ANNE SPINNING CO. [Hochelaga].**

Heavy Brown Cottons and Sheetings, Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

— THE —

**Canada Cotton Man'g. COMPANY,**

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS, White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz. CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

**GRAVEN COTTON CO.,**

BRANTFORD, ONT.,  
GREY SHEETINGS.

AGENT:

S. DAVISON,  
16 Colborne Street, Toronto.

MONCTON

Cotton Manufacturing Co'y,  
MONCTON, N.B.

MANUFACTURERS OF

Brown Cottons and Sheetings,  
Cotton Yarns, &c.

**BELANGER'S FOUNDRY,**  
St. Raymond, P.Q.,

Manufacturer of all kinds of  
MILL MACHINERY.  
Castings in Iron and Brass done at low rates.

Leading Manufacturers, &c.

**CANTLIE, EWAN & CO.,**

GENERAL MERCHANTS  
AND

Manufacturers' Agents.

Bleached Shirtings,  
Grey Sheetings, Tickings,  
White, Grey & Colored Blankets,  
Fine and Medium Tweeds,  
Knitted Goods,  
Plain and Fancy Flannel,  
Low Tweeds, Etottes, &c.,  
WHOLESALE ONLY SUPPLIED.

15 Victoria Square, MONTREAL.  
12 Wellington Street E., TORONTO.

**MONTREAL COTTON CO.**

Works at Valleyfield.

Percales, Batistes,  
Pocketings, Wigans,  
Window Holland,  
Cheese & Butter Cloths,  
Foulards, Satteens,  
Permanent Linings,  
Beetled Twills.

Grand Isle Dyeworks & Bleachery.  
R. R. STEVENSON, Selling Agent,  
10 Lemoine Street, MONTREAL.

**S. H. MAY & CO.,**

474 & 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,

Lubricating Oils, Window  
Glass, Turpentine, Varnish, &c.

**Robt. Miller, Son & Co.,**

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

Papers, Stationery,  
Blank Books,  
Miscellaneous Books,  
Paper Hangings  
and Window Shades.

**P. D. DODS,**

Importer and Manufacturer of

Paints, Varnishes

AND ARTISTS' MATERIALS.

PLATE AND SHEET GLASS.

A Full Stock always on hand of all Painters' requirements.

Specialty in Fine Colors, Leads & Varnishes.

23 ST. JOHN ST. AND 28 & 30 HOSPITAL ST.,  
MONTREAL.

Leading Manufacturers, &c.

We beg to inform the trade that we have now in stock a full line of colors in

**KNITTING SILK**

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

**BELDING PAUL & CO.**

MONTREAL.

**WM. PARKS & SON,**

COTTON SPINNERS.

BLEACHERS AND DYERS,

ST. JOHN, N.B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored.

CARPET WARPS, White and Colored.

BEAM WARPS, for Woollen Mills in all the varieties required.

HOSIERY YARNS of every description.

BALL KNITTING COTTON, superior in quality to that imported.

For Sale by the Wholesale and Retail Dry Goods Trade THROUGHOUT THE DOMINION.

AGENTS:—

THOS. D. BELL, WM. HEWETT,  
70 St. Peter St., Montreal. 11 Colborne St., Toronto

**Stormont Cotton Co.,**

Denims, Tickings, Cottonades, Fancy Wove Shirtings & Apron Checks.

**Hamilton Cotton Co.,**

Ball Knitting Cotton, Hosiery Yarns, Cotton Yarns (White and Colored), Twist Yarns (Bleached and Colored), Beam Warps all kinds, Cottonades and Denims.

Cornwall Cotton Batting Co.,  
Batts put up in Cases or Bales in any weight to suit the trade.

Simcoe Woollen Co.,  
Grey Blankets, Wheeling and Fin-gering Yarns.

All communications regarding Terms or Goods addressed to our Agents,

F. McELDERRY & CO.,

13 and 15 St. Helen St., Montreal.  
Toronto Office, 35 Scott Street.

THE

**Account-Book Pencil.**

For Book-keepers,  
Reporters, and  
General Office use.

Will not blur nor rub.

Is easily erased with rubber.  
In unpolished cedar. Put up neatly.

One doz. in a Box.  
Price 50cts. per Box.

Something Extra Good.  
Sample by mail for 5 cents.

MORTON, PHILLIPS & BULMER,  
STATIONERS, BLANK BOOK MAKERS AND PRINTERS  
1755 Notre Dame Street, Montreal.

Leading Wholesale Trade of Montreal.

**JOHN CLARK, Jr. & Co.'s**

M.E.Q.  M.E.Q.

TRADE MARK

**SPOOL COTTON**

Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

**M. E. Q.**

ESTABLISHED 1820.

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.

Wholesale Trade supplied by

**WALTER WILSON & Co.,**

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received Gold Medal THE Grand Prix Paris Exhibition, 1878.



Received Gold Medal THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread; Shoe Thread Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

**WALTER WILSON & Co.,**  
Sole Agents for the Dominion,  
1 & 3 ST. HELEN STREET, MONTREAL.

Leading Wholesale Trade of Montreal

**JAMES TURNER & Co.,**

(ESTABLISHED 1848)  
WHOLESALE GROCERS AND LIQUOR MERCHANTS  
**Hamilton, Ont.**

 **TURNER, ROSE & Co.,**  
Wholesale Grocers and Tea Merchants  
**Montreal, Que.**

 **Turner, Mackeand & Co.,**  
WHOLESALE GROCERS  
**Winnipeg, Man.**

**COUNTRY MERCHANTS,**  
Ask Travellers Visiting You for Samples of  
**CANADIAN PRINTS.**

Several Thousand Patterns of Select Goods.  
**The MAGOG TEXTILE and Print Company,**  
MONTREAL.

**Reinhardt Man'g Co.** Manufacturers  
Jewel Cases and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.  
509 LA GAUCHETIERE ST., HEAD OF COTE ST., MONTREAL

**GALT FEET COMPANY,**  
Manufacturers of **FELT GOODS,**  
**GALT, ONT.**  
D. SPEIRS, Proprietor. Ed. Roos, Manager.

**IMPERIAL COUGH DROPS.**  
Best in the world for the throat and chest.  
For the voice unequalled.  
**TRY THEM!**  
**B. & T. WATSON, MFRS., TORONTO.**

**Commercial Summary.**

H. C. J. Ingersoll—We think you are quite safe in the company and plan referred to.

Twenty-five bushels of blueberries per day are being canned in a factory at Vanceboro, N.B.

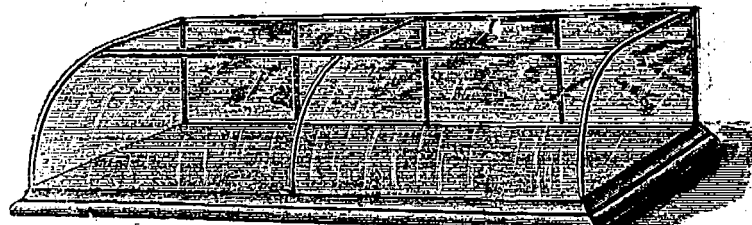
DESIRÉ GUAY, a blacksmith and store keeper at Bedford, Que., has assigned with small liabilities.

JAMES LENNOX, dealer in tins and stoves, at Harriston, Ont., has assigned, with small liabilities.

JOHN YOUNG & Co., commission merchants of Toronto, have assigned. Liabilities are not heavy.

Reports say Minnesota wheat harvest is turning out badly, shortage is shown of from 35 to 40 per cent.

Mr. JOHN OGILVY, of the wholesale firm of Ogilvy & Co., this city, has retired from the wine and spirit trade.



**Dominion Show Case Manuf'g Co.**

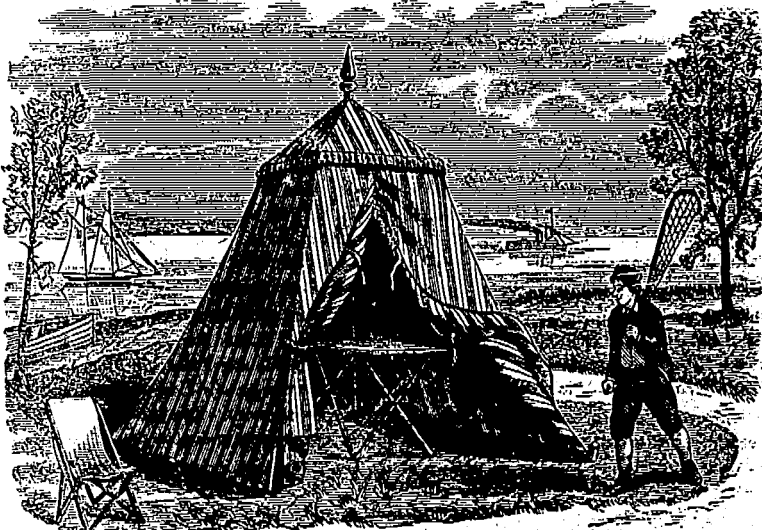
J. P. WAGNER, C. SCHACK, H. G. LAUR, GE. WM. MAHR.

**SILVER MEDAL** Toronto Exhibition '84. **FIRST PRIZE** Provincial Fair, Ottawa, '74

Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc.

Hardwood Store Fittings, Metal Sash Bars, etc. Send for Catalogue and Price List.

Show Rooms and Factory:—59, 61 & 63 Adelaide St. West, TORONTO, ONT.



**NATIONAL MANUFACTURING COMPANY,**  
160 Sparks Street, Ottawa, and 70 King Street West, Toronto.

20 GOLD and SILVER MEDALS and 101 FIRST PRIZES FOR 1884.

Tents, Flags, Awnings, Camp Furniture, Tarpaulins and Oil-Clothing, Decorated Window Shades and Cornice Poles.

Send Stamp for illustrated and Descriptive Catalogue.  
Special inducements to the Trade, Lumbermen, Contractors and large buyers.

**D. Y. STEWART & CO.**OF GLASGOW,  
Manufacturers of**CAST IRON PIPE**

FOR GAS AND WATER MAINS.

Estimates furnished on application to the Agents,

**J. & H. TAYLOR,**

No. 16 St. John Street, MONTREAL.

**Stewart Munn & Co.,**NO. 22 ST. JOHN STREET,  
MONTREAL- OFFER FOR SALE -  
MUNN'SSTEAM REFINED PALE SEAL OIL  
and other selected choice brands.NEWFOUNDLAND NEW COD LIVER OIL,  
CAPE BRETON HERRINGS.

Canadian and American Produce shipped on favorable terms. Orders and Consignments solicited.

**PRATT'S PATENT GASOLINE,**  
PREPARED

86°, 880°, and 90° gravity, for Gas Machines.

-ALSO-

**PRATT'S DEODORIZED NAPHTHAS**For Manufacturers, Dyers and Druggist trade.  
Get our quotations.**C. PEVERLEY,**

OFFICE: 1782 NOTRE DAME ST., MONTREAL

John Kidd, carrying on the grocery business, for the last 4 or 5 months in Montreal, has assigned; liabilities light.

The Atlas Insurance Company of London begins business in the United States, having opened an agency in San Francisco.

P. J. Cusstolm, clothing, etc., of Truro, N.S., who was unsuccessful also some years ago, has assigned. His liabilities are not large.

Alonzo Smith, cattle dealer, of Harvey (Albert Co.), N.B., has assigned, with pretty heavy liabilities, estimated at nearly \$50,000.

Geo. B. Kirk, dealer in boots and shoes, at Port Hope, Ont., has assigned. He has been in business about 18 months. Liabilities small.

The schooner *Isabella*, of Gaspe, has been seized for smuggling goods from St. Pierre Miquelon. She has been taken to Dalhousie, N.B., and stripped.

Felix Gougeon, grocer of St. Henri, Hoche-laga Co., Que, called a meeting of creditors for the 26th inst. His business career extends back only about 24 years.

It has cost the banks \$10,000 to bring Robinson, the St. John defaulter, to justice. He has been delivered over to the Canadian officials by the Mexican authorities.

The country at large will rejoice to learn that Sir Charles Tupper has returned from his visit to England much improved in health and again looking like his former self.

Mr. Geo. Wallace, the well-known journalist, of this city, who for many years has acted

Leading Wholesale Trade of Montreal.

**GREENE & SONS  
COMPANY,  
MONTREAL.**

WHOLESALE

FURS,

HATS,

ROBES,

CLOVES,

MOCCASINS,

&amp;c.

MEN'S

FURNISHINGS.

Well Assorted Stock in

ALL LINES.

WAREHOUSE:

517, 519, 521, 523 and 525

St. Paul Street, **MONTREAL.**as Montreal correspondent for the *Toronto Mail*, is about to publish a Sunday paper here.

C. NEWMAN, grocer, Toronto, has assigned to E. R. O. Clarkson. He was formerly in the tea business, and started in the general grocery line about 18 months ago. His liabilities are small.

The publisher of the *Canadian Poultry Review*, James Fullerton, Strathroy, Ont., has sold out to John M. McPherson, Chatham, at which town this paper will in future be published.Geo. R. DAVIS, of Amherst, N.S., dealer in pianos, organs, sewing machines, etc., left recently for a sojourn elsewhere. His absence, says the *Sentinel*, is regretted by a host of too confiding friends.

The Lucknow, Ont., Bee-keepers Association has shipped about eight hundred pounds of extracted honey to Liverpool, and if it is found to be a profitable market they will continue to export all their surplus honey.

Geo. Lacombe, general storekeeper of St. Nere, Que., who started business there nearly two years ago, coming from Quebec City, has assigned. Liabilities are placed at about \$1,100 or \$1,200, chiefly owing in Quebec.

Still they come. A prominent retired wholesale merchant of this city has gone to Great Britain with the probable intention of securing the management of another insurance company about to enter the Canadian field.

The banquet to Hon. Thos. White, to be given at the St. Lawrence Hall to-morrow evening by the members of the press and other friends and admirers of our new Minister of the Interior, promises to be a grand success.

NOTWITHSTANDING the increase in the size of the *JOURNAL OF COMMERCE* from 44 to 52 pages

the present week, we are obliged to hold over several new advertisements till next issue. Cuts for some of them are not yet prepared or to hand.

A MOVEMENT is on foot to start a glass works at Owen Sound, Ont., by Mr. R. Davis, of Montreal. It is said 350 hands will be employed, and the output will amount to two tons per day. A bonus of \$25,000, and free taxation for 10 years is asked for.

Mr. J. G. SPERHERD, formerly wholesale merchant in this city, but for some years past agent for the *Beaver Line* of steamships at Manchester, England, has been paying a visit to Montreal, in company with the fair lady who lately became his bride.

TENDERS have been called for here, for the whole or a portion of \$150,000 worth of City of Montreal 40 years, 4 per cent. bonds, and for bonds of the Montreal Union Abattoir company to the amount of \$375,000, bearing interest at 4 per cent per annum.

St. Joris *Sun*—The catch of gaspereaux this season was 15,860 barrels against 13,500 last year. Two hundred boats, giving employment to about four hundred men, were engaged in the season's work. The salmon catch has been very large—nearly double that of last year.

RECENTLY a short, thick-set stranger appeared in Dunham, Que., and patronized some of the stores. After he had gone it was found that he had given counterfeit American half-dollars in settlement of his bills. One merchant had half a dozen of the pieces on hand.

CANADIAN 25 cent pieces, new issue, are in circulation. Their finish is not so smooth as the old ones and the fact that there is no letter "H" at the bottom of the wreath, has created

EMBROIDERIES

WHITE,  
JOSELIN

&amp; CO.

7 WELLINGTON ST. WEST,  
TORONTO, ONT.

LACES.

JOHN HENDERSON & CO.,  
Hatters and Furriers,  
1677 NOTRE DAME ST., MONTREAL.

We invite attention to our present **FUR STOCK.**  
**Special Quotations** made now for **South Sea Seal**  
Goods, Musk-Ox Robes, and fine Furs of every description.

Goods sent subject to approval to any part  
of the Dominion.

McARTHUR, CORNELLE & CO.,  
Importers of and Dealers in

White Lead & Colors,

DEY AND GROUND IN OIL,  
Varnishes, Oils, Window Glass, Star,  
Diamond Star, & Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled, Rough and Polished Plate Glass.  
Col'd, Plain & Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,  
OFFICES AND WAREHOUSES:  
310, 312, 314 and 316 St. Paul Street  
and 235, 255 and 257 Commissioners Street,  
MONTREAL.

EDMUND EAVES,

IMPORTER OF

Watches and Jewellery,

WATCH TOOLS and MATERIALS,

1683 NOTRE DAME STREET,  
MONTREAL.

The impression that the pieces are counterfeit.  
They are pronounced all right by the authorities.

ALEX. SENEZ, general store-keeper of Roxton Falls, Que., is offering to compromise at 60 cents on the dollar, payable in 3, 6, 9 and 12 months. He shows liabilities of about \$3,000, and has assets of about \$2,500. His offer is likely to be accepted. He has been in business a few years. He also dealt a little in wood.

The Sherbrooke Gazette says that the contractor chosen to erect the exhibition buildings for the Eastern Townships Agricultural Association, has commenced operations in earnest. A special prize, it is said, of \$50 will be offered for the best 10 yoke of oxen from any one Township, as well as \$50 for a tug of war between oxen.

A CORRESPONDENT at Morrisburg in a recent communication says:—"Harvesting is making poor progress on account of the frequent

KENNETH CAMPBELL &amp; CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,  
Cod Liver Oil, Norwegian,  
Coriander Seeds, Cream of Tartar,  
603 CRAIG STREET,  
MONTREAL.

showers causing grain to ripen slowly. There is a great growth of straw, but if not injured by too much wet weather the crops will be first-class. Business in this section generally quiet.

A young man named McCormick, bookkeeper for Barbeau & Smillie, builders, Toronto, Ont., has absconded to Florida. Some days ago he was sent to the bank to deposit some money but failed to do so, and did not return to his employment. Last week he took the train at Orangeville, where his parents reside, for Florida.

ROBT. KERR, an insurance agent of Stillwater, Minn., who some time ago committed suicide at Quebec, whether he had sought refuge from justice, had his life insured for \$36,000. His heirs deny the suicide and affirm the murder of the deceased, and under this assumption claim the insurance money. The investigation of the case at Quebec still continues.

RAPID progress is being made with the construction of the Manitoba Northwestern railway, the first twenty miles being already finished. About 200 teams and 300 to 400 men are at work and the grading is almost completed to the point known as the Bird Tail, 51 miles from Minnedosa. Twenty-four thousand tons of steel rails have been forwarded from Montreal and an equal quantity will soon follow.

A WRITER at Grand Falls, on the upper St. John River, N.B., says:—"The assignees of the estate of Mr. Walter Graham will sell the property he now occupies at Grand Falls, and

KIRK, LOCKERBY &amp; CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

a lot of land in this parish, on the 3rd of September next, at public auction. The property is a valuable one and will be offered subject to encumbrances thereon. It is rumored that another one of our merchants is about to make an assignment.

INCORPORATION is about to be applied for by the "The North American Mica Company, with head quarters at Winnipeg, Man., and capital of 1,000,000, in shares of \$100 each. The company intend to develop mica, asbestos, and other mineral lands in Ontario, Manitoba, and the North West Territories. The provisional directors are Messrs. Duncan McArthur, W. L. McLennan, W. L. Boyle, J. Fisher, A. Matheson, J. O. Hunter, and A. R. Macfarlane.

The following telegrams have passed between George Purvis, secretary of the Manitoba and North-west Farmer's Union, and Alex. Mitchell, agent of a Montreal syndicate of grain buyers. Mr. P.:—"Harvesting barley, quality fair. If weather favorable some barley for export. Wheat harvest commences next week. Crops heavy, quality splendid." Mr. M.:—"Urge farmers publicly necessity of stacking properly. Much damage arose from bad-stacking last season.

In connection with the tea trade between American ports and China and Japan it may be stated that of the 67,000,000 lbs imported last year, only about 20,000,000 lbs came by the Pacific route, the balance being received via the Atlantic and the Suez canal. Direct steamers to New York via Suez underbid all competitors in freight, their rates being £3 per ton, equal to 1.58 cents per lb. What efforts

**J. W. MACKEDIE & CO.,**

MANUFACTURERS AND WHOLESALE

**CLOTHIERS,**

**MONTREAL,**

NUMBERS 31 & 33 VICTORIA SQUARE.

A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.



**Montserrat Lime-Fruit Juice & Cordials.**

Prize Medal awarded at the International Food Exhibition, London, 1880, 1881; at Melbourne, 1880; Adelaide, 1881; Calcutta, 1884; Quebec Province, 1882; Ottawa, 1878; Montreal, 1884; Toronto, 1884.

THE Island of Montserrat is the only place where the lime tree is specially cultivated, and where the juice is pressed in a systematic manner with suitable machinery. In pressing the choicest fruit alone is used, and to ensure greater freedom from mucilaginous and pulp matter, only about two-thirds of the juice is pressed out. It is mainly owing to these precautions that the Montserrat Juice is so much superior to that prepared in Jamaica, which is the only island (excepting Montserrat) from which Lime Juice is imported into Canada. The fact that the Montserrat Lime Fruit Juice is the only kind used in the British Royal Navy is evidence of its superiority.

CAUTION.—The success which has attended the introduction of this article has caused several imitations to be offered for sale; our original style of bottle and registered title is also copied. The public are therefore cautioned to protect themselves by seeing that the trade mark of the Montserrat Company is upon the capsule of each bottle.

Quotations on application to sole Consignees for the Dominion of Canada, **EVANS, SONS & MASON, Ltd.,** St. Jean Baptiste St. Montreal. Western Branch, 23 Front St. West, Toronto.

**THE ADAMS TOBACCO CO.**

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug. Gold Medal and Diploma awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

- |  |   |
|--|---|
| <b>Bright Chewing.</b><br>"Gold Coin."<br>"Little Sergeant."<br>"Got it."  | <b>Fancy Chewing.</b><br>"Spun Roll."<br>"Crown Jewel."<br><b>Smoking.</b><br>"Blindew."<br>Double Thick, 6s.<br>Viola Solace, 12s. |
| <b>Black Chewing.</b><br>Black Bird, 12s. in<br>Caddies and Boxes.<br>"Black Hawk," 3s.<br>"Little Giant," P.P., 12s. All goods warranted. |   |

**BROWN, BALFOUR & CO.**

**Wholesale Grocers,**

**HAMILTON.**

Now Season Teas in store and arriving.

the Canadian Pacific directorate will put forth to secure a share of the traffic next year remains to be seen.

The Montreal and Sorel Railway, which has been closed for some months, is about to be re-opened. The bed of the road, which is almost covered with weeds, is being levelled, and work is expected to commence in earnest within a short time. The City Council of Sorel recently voted a bonus of \$12,000, and the municipalities of Longueuil, Boucherville, Veillon, Vercheres, Contrecoeur and St. Roch, through which the railway passes, are likely to donate fairly large sums. It is said the road will be in running order by the commencement of the winter months.

COUNTERFEIT \$5, \$10 and \$20 United States bills have been circulating of late in St. John and Portland, N.B. Countrymen in Kings and Queens counties appear to be the principal sufferers. Nicholas and Wm. Gray, father and son, of Springfield, Kings county, were recently arrested on the charge of attempting to pass one of the denomination of ten dollars, described, by an exchange, as a "miserable

**TEES, WILSON & CO.**

(Successors to James Jack & Co.)

**IMPORTERS OF TEAS AND GENERAL GROCERIES.**  
66 ST. PETER STREET, MONTREAL.

**PORTER & SAVAGE**

TANNERS and Manufacturers of **LEATHER BELTING,** FIRE ENGINE HOSE, HARNESS, MOCCASINS, LACE RUSSET and **OAK SOLE LEATHERS.** OFFICE AND MANUFACTORY 486 VISITATION STREET, MONTREAL.

**BEUTHNER BROTHERS,**

MANUFACTURERS' AGENTS & LEADING IMPORTERS IN THE DOMINION OF

**Embroideries & Hosiery**

750 to 754 Craig St., MONTREAL.

counterfeit." At the trial there was no legal evidence that the bill was a forgery, or that the accused knew it to be such, and the prisoners were accordingly discharged.

JAMES Wright & Son, Strathroy, Ont., have purchased the hardware business of Dumbrell & Nugent, and will continue.—G. G. Scott, formerly of the same town, but for the past two years a member of the firm of Scott & Paisley, Brandon, Man., has returned and rented a store on Front street, and will again start up in the dry goods business. His wife owns considerable real estate in Strathroy, but it is not supposed that Scott himself is possessed of property. When he left for Brandon he rented his wife's store to two young men, promising, it is said, not to resume in the place so long as they continued, a promise which, if made, has been broken.

The manager of a bank in Guelph, Ont., the other day detected an admirably well executed counterfeit of a Dominion \$2 note. The chain work found the figures, which has always

**C. A. LIFFITON,**

Importer and Wholesale dealer in

**COFFEES AND SPICES,** Acme Coffee and Spice Steam Mill, 329 ST. JAMES STREET, Agent for

**MacURQUHART & CO.'S,** LONDON, ENG., CELEBRATED WORCESTERSHIRE SAUCE.

**W. R. ROSS & CO.,**

IMPORTERS, **WHOLESALE GROCERS**

AND GENERAL

Commission Merchants,

18 ST. MAURICE STREET, (Just off McGill St., West side), **MONTREAL.**

Orders by mail will have our closest attention, and the most reliable goods supplied at lowest market rates.

**TEAS A SPECIALTY.**

puzzled forgers to imitate, was a nearer approach to the original than the banker had ever witnessed. The periods between the words, "The Minister of Finance" were close to the letters, while in good notes there is a space between the period and the words. The figures were also a little blurred, and the cut of Lord Dufferin imperfect. The 's in the imprint—"British American Bank Note Co., Montreal," were not dotted. The paper is slightly shorter than is the case with good bills.

Thos. Stephenson, of Dunbar, Dundas County, Ont., has made an assignment in trust to W. Taylor Lindsay of this city. The liabilities are about \$4,000 and the assets nominally \$3,300. The insolvent formerly had a store at Marwood in addition to that at Dunbar, but finding the load too heavy he closed the former. During the past three or four months he has been pressed by several of his creditors, and has paid out, it is said, as much as \$900 to satisfy them. To avoid law costs which threatened to eat up the estate, he finally resolved, in the interest of the mass of the

Leading Wholesale Trade of Montreal

**PILLOW, HERSEY & CO.,**  
Montreal.

MANUFACTURERS OF  
**RHODE ISLAND HORSE SHOES,**  
AND EVERY DESCRIPTION OF  
**CUT NAILS,**  
Railway and Ship Spikes,  
Iron, Steel, Zinc & Copper Shoe Nails  
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks,  
B.B. Iron Tacks, Large Head and Leathered Car-  
pet Tacks, Gimp, Brush, Lace, Zinc and Copper  
Tacks, Hungarian, Zinc Shank, Hob and Channel  
Nails, Patent and Common Brads, Trunk, Clout,  
Clear Box, Hame, Chair and Finishing Nails, Pressed  
and Clinch Nails, Slating, Common and Best  
Barrel Nails, Copper and Brass Nails, Glaziers'  
Points, Brass Shoe Rivets, Galvanized Nails. Also,  
Tinned Nails and Tacks of all kinds,  
Carriage, Tire and other Bolts, Coach Screws, Hot  
Pressed and Forged Nuts, Felloe Plates, Lining and  
Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:  
Caverhill's Buildings, 91 St. Peter Street.

Be sure to see Them!

WHAT?  
**A. S. VAIL & CO.'S**  
**OVERCOATS.**

Also Mens', Boys', and Youths'  
Suits for Fall.

SPLENDID VALUE.  
WELL CUT. WELL MADE.  
A 1 SELLING GARMENTS.

**A. S. VAIL & CO.,**  
WHOLESALE

Manufacturers of Ready Made Clothing,  
16 & 18 James St. North,  
HAMILTON, Ont.

creditors, to make an assignment. A meeting  
of creditors has been called for Friday next in  
this city.

The coal mines in the Cascade Mountains,  
near Banff, N.W.T., belonging to McLeod  
Stewart, of Ottawa, have recently been ex-  
amined by experts and found to contain anthra-  
cite coal said to be equal to that of Pennsyl-  
vania. The coal is cropping up in large quan-  
tities all over the country, the bed extending all  
around the Cascades down to the Hudson Bay  
property three or four miles below Banff. There  
are four or five large seams, one eight feet,  
another five, and another four feet, in thickness.  
Million of tons are ready to be dug out. Mr.  
Stewart is at present in Chicago for the pur-  
pose of organizing a company to work the  
mines. At present, anthracite coal sells at

Leading Wholesale Trade of Montreal.

DOMINICA  
**LIME JUICE.**



Pure, — Fruity,  
Wholesome.

FREE FROM ALCOHOL,  
Clear as Crystal.

SOLE AGENTS,  
**LYMAN, SONS & CO.**  
MONTREAL.

A liberal discount to the trade.

ALSO

Filtered West India Lime Juice  
In Jars, Kegs or Bottles.

**GLUE,**

Sand-Paper,  
Neatsfoot Oil,  
BLACKING.

**Peter R. Lamb & Co.,**  
MANUFACTURERS,  
TORONTO, - CANADA.

Winnipeg for \$17 per ton, but the Banff coal,  
it is said, can be sold there at \$11 to \$12.

A Boston paper in its report of the India  
rubber and rubber goods market, there says:—  
Rumors of large purchases at considerably less  
than 55c, which originated in Providence, have  
no foundation in fact. The price of fine Para is  
55c, and the upward and downward influence  
counterbalance each other for a moment. There  
is an improvement in general trade, and a con-  
siderable speculative support of the rubber  
market. But, on the other hand, the Woon-  
socket Rubber Company has its works  
closed because of a strike. The American and  
the Goodyear M. R. Shoe Company are also  
having labor troubles. The Boston Rubber  
Shoe Company has been giving its hands a  
vacation, and the Candee Company has but  
just started on full time. Coarse Para is  
quoted at 38c.

Leading Wholesale Trade of Montreal

**JAMES GUEST,**  
COMMISSION MERCHANT

—AND—  
GENERAL AGENT  
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR:  
Jules Duret & Co., Cognac. [Vine Growers Co.]  
Jules Bellorie, [Cognac.]  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jerez de la Frontera Sherrries.  
Jules Regnier, Dijon, Burgundies and Chablis  
L. M. Canneaux et Fils, Château de Dixy, près Eper-  
nay, Champagnes.  
Renaudin Bollinger & Co., Ay, Champagnes.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export  
Bottlers.)  
Guinness' Stout, Bass' and Allsopp's Ale, &c.  
Roig, Ponseti & Co., Barcelona and Tarragona Spanish  
Ports.  
Esclienauer & Co., Bordeaux, Clarets and Sauternes  
H. Siebel & Sons, Mayence Rhine Wines.  
George Roe & Co., Dublin, Celebrated Old Irish  
Whiskies.  
James Watson & Co., Dundee, Fine Old Scotch  
Whiskies.  
E. J. F. Brands, Schiedam Gins.,

**A. VOGEL & CO.**

Importers & Manufacturers of  
**Furs & Skins,**  
532 & 534 St. Paul St., near McGill St.,  
MONTREAL.  
HIGHEST PRICES paid for RAW FURS.

**DOMINION GLUE DEPOT.**  
ESTABLISHED 1872.

The undersigned are just receiving 25 Hhds.  
French Medal Glues, 40 Bbls American  
and Canadian Glues, with fresh shipments  
arriving every week, to which they would direct  
the attention of the trade.  
PETER COOPERS' AND FINE GLUES A  
SPECIALTY.

**EMIL POLIWKA & CO.,**  
394 to 400 St. Paul St. & 11 Custom House Sq., Montreal.  
N.B.—Correspondence solicited.

**BATTY'S PICKLES.**

**C. H. BINKS & CO.,**  
MONTREAL.

**H. VINEBERG,**

Wholesale Clothier,  
752 Craig St., Montreal.

Samples now on the road. Close buyers should  
not fail seeing them.

**FISH, HYMAN & CO.,**

Importers of, and exclusive dealers in  
**FINE HAVANA CIGARS.**

Sole Proprietors of the celebrated Havana Brands:  
La Rosa de F. H. y Ca., Hugenotte, de F. H. y Ca.,  
Tacon de F. H. y Ca., La Rosa Antillana, Flor de  
Domingo Garcia, and numerous other well-known  
brands.

463 & 465 St. Paul Street, Montreal.  
P. O. Box 686.

# CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,858,997 accepted.

New business accepted year ending 30th April.

1885.....	\$4,858,997
1884.....	\$4,408,029
1883.....	\$4,778,734
1882.....	\$4,397,165
1881.....	\$4,410,685
1880.....	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

# THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Holders of Policies in this Company are permitted to do Military Service in the North-West without extra charge.

W. M. RAMSAY, Manager, Canada.

# THE CARPET WAREHOUSE.

ESTABLISHED 1859.

Full lines of all Goods pertaining to the Trade constantly on hand.

While catering principally for a high class retail trade, we are prepared to meet Dealers on the very closest terms, as well as showing one of the finest general assortments in Canada, our knowledge of the wants of the consumer giving us many advantages in our selections.

**Carpets** of all grades, **English Floor Oil Cloths and Linoleums**, **Lace Curtains**, **Coverings and Curtain Materials**, **Cornices**, **Poles, Stair Rods, Curtain Chains, Sweepers, Shades, Rollers and Pulls**, **Rugs, Mats and Mattings, Hammocks.**

Buyers will oblige by personally inspecting the stock, a number of JOBS in all lines continually offering. MAIL ORDERS specially desired, and samples sent when necessary.

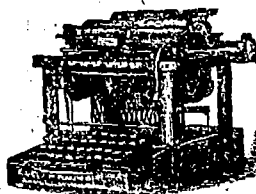
**JAMES BAYLIS & SON,**

1833 & 1835 Notre Dame Street, MONTREAL.

WHOLESALE. - - - - RETAIL.

**A. & T. J. DARLING & CO.**  
**BAR IRON, TIN, &c AND SHELF HARDWARE**  
 CUTLERY A SPECIALTY  
 FRONT ST. EAST, 1 TORONTO.

**REMINGTON TYPE-WRITER.**



WYCKOFF,  
 STUBBS &  
 BENEDICT,  
 NEW YORK,  
 SOLE EXPORTING  
**AGENTS.**  
 The only Machine which will suc-

cessfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

**J. O'FLAHERTY,**

AGENT FOR CANADA.

55 ST. PAUL STREET, MONTREAL.

# PHENIX

**Fire Assurance Co., London.**

Established in 1783. Canadian Branch Established in 1801.

Losses paid, since the establishment of the Company, have exceeded..... \$70,000,000  
 Balance held in hand, for payment of Fire Losses only, exceeds..... 3,000,000  
 LIABILITY OF SHAREHOLDERS UNLIMITED.  
 Deposit with the Dom. Govt., for the security of Policy Holders in Canada, Upwards of..... \$140,000

No. 12 St. Sacramento St., next to Montreal Telegraph Building.

**GILLESPIE, MOFFATT & CO.,**  
 Agents for the Dominion.

ROBERT W. TYRE, - - - - - Manager.

**BAILLIE & PERKINS,**  
 SPECIAL AGENTS

for the City and District of Montreal.

# GUARDIAN Fire and Life Assurance Co. OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	\$19,000,000
Annual Income	\$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders	\$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,  
 General Agents, Montreal.

LONSDALE, REID & CO.

IMPORTERS OF

Fancy & Staple Dry Goods,  
**SMALL WARES, &c.,**  
 18 ST. HELEN STREET, MONTREAL.

The Canadian

# Journal of Commerce.

MONTREAL, AUGUST 28, 1885

## CANAL TRANSPORTATION.

The vital importance of our Canal route as a means of transportation of freight has again been brought prominently forward recently by a conference held in Utica, New York, setting forth the enormous advantage to that State and its leading port by the Erie Canal highway. At that meeting Mr. A. B. Miller, chairman of the Canal Committee, explained to the New York Board of Trade in unmistakable terms the object of the conference, that notwithstanding the railroads and their active competition, statistics proved the necessity of the aid of canals to the State in order to maintain its commercial supremacy. He showed that whereas the total receipts by the all rail route during the navigation season were 28,049,020 bushels of grain, the Erie canal had delivered 37,501,424 bushels; and while the combined receipts of grain at Boston, Philadelphia and Baltimore by rail exceeded those of New York, yet, by the addition of the Erie Canal receipts, the latter port was ahead of the other three by several millions of bushels. Ex-Gov. Seymour, of New York State, in a lucid speech, said that before the canals were made free it cost three times as much to carry cargoes from Chicago to New York as subsequently, and that while before the removal of the tolls the balance of trade was \$800,000,000 against the country after the removal the balance became \$1,300,000,000 in its favor!

These are startling figures, and such as may well make our merchants in Canada ponder over. The Toronto Mail of the 22nd August comments thereon in an article advocating the enlargements of

our canals in order to enable our St. Lawrence route to compete for the transport of Western produce, concluding with these words "Further, the enlargement must be beneficial to our St. Lawrence route and will help to decide the question whether Montreal or New York is to be the outlet for the traffic carried by water from the West." The Montreal Gazette 24th August deals with the subject from the freedom of tolls point of view, maintaining "that those interested in the local rival to our own route are determined that no effort will be omitted on their part to secure to New York not only the lion's share of the grain trade that she now enjoys but if possible an increase in this traffic that has added so much to her wealth and commercial importance." In the concluding paragraph the Gazette remarks that "Canadians must not stand idly by, and to compete with the free canals of our neighbors we must also offer an unburdened waterway."

We are quite in accord with both our contemporaries, and have always borne testimony to the importance of securing our fair share at all events of the Western grain transport. The trade is now only in its comparative infancy, and it is impossible to predict the enormous proportions it will ere long attain; but this much is certain that to compete for the transport we must do so on even terms. In our issue of the 27th July, 1883, we gave some interesting statistics showing the vast proportions of canal traffic, and on the 6th June, 1884, we boldly asserted in an article advocating our St. Lawrence route "that it would pay any government better to influence trade into its commercial highways by offering a bonus than to drive it away through the exaction of a fee." Further, on the 19th June of this year we strongly condemned the partial abolition of the tolls so long as the canals of our great competitor were entirely free.

We feel that this is not a subject which can be treated lightly, but is of immense importance to the whole Dominion, that it should engage the immediate attention of government, there being no public works more deserving of support than those upon the success of which depends whether we shall reap the benefits of transporting the rapidly growing produce of the Western grain fields or whether those benefits shall be thrown into the hands of our neighbors.

THE FIRE INSURANCE RETURNS.

The report of the Insurance Department for 1884 reaches us a little earlier than

usual. True, it is only a "Short Report" which, we may observe, does not imply, as supposed in some quarters, that details will not be forthcoming the present year; the usual appendix being promised in the reference to the life insurance legislation on page 28. It is to be regretted that the returns cannot be furnished some months earlier to the insurance companies and to the reviewer. The returns for 1884 seem like an old wife's tale when presented at the close of the third quarter of 1885. Our cousins across the border keep on setting us a good example in this respect. There should be little objection on the part of all the companies to furnishing a report of their affairs to the close of the year, and considering the manner in which the examinations are necessarily made, especially in the life returns, there appears no reason why the report should not be furnished during the first quarter of the year. As we are doubtless shortly to have a new superintendent, it is to be hoped that these matters will receive due consideration from the Finance Department. But our present purpose is with the fire insurance branch of the service, taking it in the order presented by the superintendent. The business of the year exhibits a large increase, notwithstanding the higher rate of premium under the new combined tariff, but it is evident from the higher rate of loss that this was not adopted any too early. The loss rate for the year was 65.17, which does not differ much from the average of the last 15 years (65.33), excluding the year of disaster 1877, which reckoning would make it 76.51. Taking the percentage of losses paid we find the following results:—

	Paid for Losses.	Rec'd for Prens.
Canadian Co.'s.....	\$762,737	\$1,140,428
British ".....	2,290,588	3,472,119
American ".....	191,908	365,581
Totals 1884.....	\$3,245,323	\$4,980,128
" 1883.....	2,920,228	4,624,741
	Percentage Losses paid	The same of prens. rec'd for 1883.
Canadian.....	66.88	69.65
British.....	65.97	62.69
American.....	52.23	47.20
Average 1884.....	65.17	63.14

It would appear from the latter table that the native companies have not been disappointed in their expectations under the new tariff. The total of insurance in force is as follows—with the amount of increase or decrease as compared with the previous year:—

	Net in force 1884.	Increase or Decrease
Canadian.....	\$147,968,945	\$1,961,288
British.....	413,441,198	32,827,626
American.....	44,097,646	2,377,350
Total.....	\$605,507,789	\$33,243,748

The decrease on the part of Canadian companies is attributed chiefly to the insurance of the business of the Sovereign by the Glasgow and London. A very interesting table is given in the report showing the fluctuations in the business for the last fifteen years. "At the end of 1869," says the report, "the net amount insured was \$188,359,809; at the end of 1884 it had risen to \$605,507,789, being an increase of more than four hundred and seventeen millions in the fifteen years. Although this immense increase may partly be due to a larger use of insurance among the people, and partly to a transfer of risks from local companies to the licensed ones, there can be no doubt that much the greater part of it is due to the growth of business and property in the Dominion. These annual fluctuations coincide closely with the periods of depression and recovery in general business." (+ increase; —, decrease;)

Year.	Ch. in net amt. insured at end of year.	Year.	Ch. in net amt. insured at end of year.
1870.....	+\$3,234,777	1878.....	—10,442,980
1871.....	+36,859,198	1879.....	—2,541,716
1872.....	+23,263,156	1880.....	+4,205,266
1873.....	+27,031,895	1881.....	+50,647,697
1874.....	+28,089,384	1882.....	+64,645,510
1875.....	+57,576,810	1883.....	+45,407,563
1876.....	+40,187,151	1884.....	+33,243,748
1877.....	+15,734,501		
		Net increase.....	\$417,147,980

The net amount at risk at the end of the year being \$605,507,789, and the premiums charged thereon being \$6,627,745, it follows, says the report, that the average rate of premium on every \$1000 at risk was \$10.95, which although the highest from 1875, is still a long way from the statements made by insurers whose "cut rates" of former years have, it is to be hoped, gone forever, the advance from the lowest rate (\$10.51 in 1879) being on y 44 cents for every \$1000 of insurance, and 25 cents advance on every \$1000 as compared with the highest years, 1878 and 1883. The rates for the different companies in the following table will be seen to vary considerably, but this as pointed out formerly is chiefly due to the proportion of hazardous or ordinary risks taken by each company:—



## FIRE INSURANCE DONE IN CANADA IN 1884.

	Gross amt. of risks tak'n during the year.	Premiums charged thereon.	Rate of prem's ch'rg'd per ct. of risks taken.	The same for 1883.	Net-cash paid during the year for loss's	Net-cash received during the year for premiums.	Rate of losses pd. per cent. of prem's received.	The same for 1883.
<i>Canadian Companies.</i>								
	\$	\$ cis.			\$ cts.	\$ cts.		
British-American.....	16,672,322	202,040 31	1-21	1-05	92,961 09	152,920 33	60-79	68-13
Citizens.....	23,088,305	268,363 35	1-16	1-04	148,530 91	228,264 79	65-07	74-70
London Mutual Fire.....	16,612,523	200,361 35	1-21	1-24	76,747 95	118,245 63	64-00	63-35
Quebec.....	5,500,011	71,253 95	1-30	1-34	34,829 40	66,719 77	52-72	76-13
Royal Canadian.....	23,369,239	286,799 95	1-23	0-06	161,489 09	243,728 78	66-26	61-03
Western.....	33,655,147	417,702 39	1-24	1-19	249,179 32	330,548 14	75-38	62-65
<i>British Companies.</i>								
Caledonian.....	8,426,621	102,225 40	1-21	1-10	67,032 08	90,947 46	73-70	26-22
City of London.....	14,453,662	197,472 65	1-47	1-52	94,585 23	177,535 06	53-28	54-89
Commercial Union.....	27,369,127	358,602 14	1-31	1-12	237,610 84	312,381 07	76 06	86-50
Fire Ins. Association.....	13,619,081	168,743 78	1-24	1-04	88,231 30	134,109 23	65-79	88-55
Glasgow & London.....	13,213,542	150,885 79	1-14	.....	109,608 86	252,533 11	43-40	.....
Guardian.....	15,109,347	157,861 91	1-04	0-96	68,561 51	143,517 89	47-77	39-62
Imperial.....	19,877,894	224,325 19	1-13	1-04	128,330 38	205,141 57	82-56	46-38
Lancashire.....	20,437,301	265,126 83	1-30	1-14	151,255 82	226,467 59	66-79	59-45
Liverpool & London & Globe.....	23,722,676	231,932 98	0-98	0-87	122,211 15	213,132 64	57-34	56-10
London & Lancashire Fire.....	9,068,129	99,566 10	1-10	1-10	57,973 73	93,115 32	62-26	80-46
London Assurance.....	9,354,606	77,360 10	0-83	0-82	40,625 93	63,415 12	64-06	66-64
National of Ireland.....	5,415,078	64,954 75	1-01	0-98	24,700 42	45,969 16	53-73	19-89
North British.....	40,776,397	498,717 25	1-22	0-96	190,535 04	328,170 60	58-96	57-36
Northern.....	16,870,264	205,749 71	1-22	1-09	166,240 22	193,754 50	85-80	51-52
Norwich Union.....	9,962,164	106,342 51	1-07	0-99	48,063 27	92,450 85	51-99	59 60
Phoenix of London.....	21,801,388	258,491 97	1-19	1-11	176,593 80	225,510 46	78-31	71-25
Queen.....	21,424,532	249,734 29	1-17	1-09	140,051 42	226,931 50	61-72	61-11
Royal.....	56,734,248	580,463 91	1-02	0-98	360,083 84	531,307 31	67-77	68-57
Scottish Union.....	7,832,540	68,410 44	0-87	0-82	18,293 86	51,933 29	35-85	26-98
<i>American Companies.</i>								
Attna Fire.....	12,469,928	136,797 22	1-10	1-05	55,224 28	114,884 98	48-07	45-33
Agricultural of Watertown.....	7,780,314	77,535 00	1-00	0-98	33,739 59	74,840 07	45-08	41-11
Hartford.....	13,648,437	156,957 02	1-15	0-93	85,533 66	135,369 34	63-19	54-46
Phoenix of Brooklyn.....	5,878,536	59,959 64	0-87	0-83	17,500 35	42,487 02	41-19	39 05

The following facts are commended to insurers who fancy they are paying too high for the protection afforded them by the companies.

For every \$100 of premiums received by British companies there was spent on the average \$63-56 in payment of losses and \$24-12 for general expenses, leaving \$12-32 for the companies; but it should be borne in mind that the portion of expenses borne by the head offices is not reported in the statements. The results for the ten years, 1875 to 1884, of the British companies doing business in Canada, shows an excess of payments over receipts amounting to \$929,505. This adverse balance is shown to be due to the exceptional circumstance of the conflagration at St. John in 1877, when the losses paid by the British companies amounted to nearly five millions, so that this state of things stands likely to be reversed in two or three years more, should no great disaster intervene. In preparing the table on page lix, which is a new feature in the reports, the liability of the British companies under the head of "unearned premiums," the superintendent explains that he has taken 60 per cent. of the

annual revenue from premiums, which he deems a fair approximation to the exact *pro rata* which forms the basis of the item in the returns of Canadian business. The life business, in mixed companies, being excluded, the results as regards the paid-up capital is less favorable in its showing.

In the business of the American companies doing business in Canada, for every \$100 of premiums received there was spent on an average \$55-73 in payment of losses and \$21-61 in general expenses, leaving \$22-66 for the companies. In the same period (from 1875 to 1884, inclusive) the American companies show an excess of receipts over payments of \$206,163. But we fancy we do not err in supposing that in their case also a portion of expenses is borne by the head offices.

For every \$100 of income received by Canadian companies there was spent \$100-46, namely,—for losses \$69-30; general expenses \$27-87, and for dividends \$3-29: the proportion to premiums received was \$104-86. This includes the foreign business, which in the case of two

of the companies was unusually disastrous.

It is evident that fire insurance is still being sold at too cheap a rate, that the business is not as profitable as it ought to be even under the new tariff, and that what we advocated last spring in the series of articles on "co-insurance" published in these columns, is still necessary to bring to the companies something like adequate returns on their investments.

## THE BANK STATEMENTS.

A general examination of the bank statements for July shows that there is a plethora of cash in the banks; and the repayment by the Canadian Pacific Railway of the recent 5 million loan is not calculated to improve matters in this respect. Brokers and borrowers on good security are rejoicing and bankers are despondent; the rates for call loans were never so low, the street rate having fallen from  $3\frac{1}{2}$  to 3 and even  $2\frac{1}{2}$ ; the bulk, however, of stock loans still remain at 3, but it is anticipated that after the crops are moved money will be easier still. In New York loans are made as low as  $1\frac{1}{2}$  and even

1 per cent, and the banks do not realize even that, for from it must be deducted the half per cent tax by the State government. Rates have been weakening for some time under the influence of an occasional cut which is sure to leak out, and if the fact is not forthcoming the supply is so great that a little invention occasionally is not considered unpardonable. Good customers may and do take such advantage of their bankers sometimes; even the rate on prime commercial paper has been lowered to six per cent to customers whose transactions in other respects are large enough to allow "collateral profits." The lowest rate to all others is plain 7 per cent.

The lowering of rates does not appear to mend matters, and all the principal banks have more money than they can find employment for. It will be seen that the item of "Amounts due from agencies or banks in foreign countries," has increased \$2,380,622 during the month, most of it being in New York city, a fact the more significant when we consider the very low rate prevailing in that city, although explained by the desire to keep money where a demand may spring up, or where Exchange on England can be bought to better advantage. Under these circumstances it is not surprising that the rate of interest on deposits should fall. The result is already seen,—although not apparent by the present statement,—in an increase in stock investments, which will reasonably account for the recent appreciation in prices. Borrowers can easily turn an honest two or three per cent by the difference between the money rate and high dividend paying investments, a favorite practice on the street just now. The Government savings banks must also have a considerable increase in deposits, owing to the present state of things, a circumstance which doubtless the Government will not regret as enabling them to get their supplies at home in place of going so often to England. The amount to the credit of depositors in the government savings bank on June 30th was over 15 millions; the average rate of increased since June 30th, 1880, has been about 2 millions a year.

The difference, however, between public deposits in the chartered banks and in the Government savings department consists in this, that whereas the former are obliged to maintain a normal proportion of these as a reserve—about 25 per cent—there is no such obligation on the Government, who need only concern themselves about the 4 per cent interest; and provision for

this, of course, is well kept in view. This will account for the difference of one per cent in the rate of interest between the two, with the further distinction that in the case of the banks the deposits bear less the character of a permanent loan. The principal banks are reducing the rate of interest on deposits to two per cent.

Several of the changes in the statements are due to the entry of the 'Traders' Bank which now appears for the first time. There is a falling off of about \$225,000 in discounts as compared with June and an apparent decrease of 2½ millions as compared with July, 1884, but the "Loans to corporations" have meantime increased some 4 millions, much of this

doubtless to railway, cotton and other large companies, whose borrowings do not appear in the column for July, 1875. It will thus be seen that the discounts increased by \$1,153,000 during July,—over 1½ millions as compared with July, 1884, and \$10,140,000 as compared with July, 1875, showing an average increase in the public discounts at the rate of over one million dollars a year during the decade. There is an encouraging diminution in "Overdue notes, not specially secured," as compared with that item in the June returns, the reduction amounting to \$700,000 or nearly 30 per cent. It will be seen that the proportion of Dominion notes has considerably increased. We subjoin the usual comparative table:—

	June, 1885.	July, 1885.	July, 1884.	July, 1875.
Capital authorized .....	\$73,579,999	\$74,579,999	\$71,896,666	\$70,066,666
Capital subscribed.....	65,620,300	66,120,300	64,685,934	71,384,546
Capital paid up.....	61,821,158	61,957,668	61,470,467	65,498,432
Reserve fund (Rest).....	17,512,433	17,509,433	18,379,129	.....
LIABILITIES.				
Circulation.....	\$29,692,804	\$29,607,903	\$28,063,302	\$21,173,384
Dom. Gov. deposits on demand .....	5,537,394	4,689,795	4,183,852	3,973,872
Dom. Gov. deposits payable after notice.....	864,444	128,798	165,795	3,676,470
Deposits sec'g Gov. Contracts & Insur.....	671,104	646,470	462,251	.....
Prov. Gov. deposits payable on demand.....	583,791	1,090,590	781,119	1,527,584
Prov. Gov. deposits payable after notice.....	1,963,404	2,370,238	2,612,313	4,810,837
Other deposits on demand.....	43,879,297	47,351,473	42,530,710	31,304,383
Other deposits payable after notice.....	61,151,133	61,710,549	61,394,039	30,050,201
Loans or deposits from other Bks., secured... Do by other Can. Banks, unsecured.....	..... 1,004,827	24,000 1,182,276	1,285,172 972,919	.....
Due Banks in Canada.....	1,495,950	1,517,599	1,049,216	2,826,435
Do. in foreign countries.....	99,019	168,368	98,920	529,688
Do. in the United Kingdom.....	1,258,530	926,055	1,018,624	3,084,565
Other liabilities.....	302,603	261,200	255,962	435,381
<b>Total liabilities.....</b>	<b>\$138,510,300</b>	<b>\$141,675,304</b>	<b>\$135,414,394</b>	<b>\$103,385,792</b>
ASSETS.				
Specie.....	\$6,903,897	\$6,766,698	\$7,418,932	\$6,769,353
Dominion notes .....	10,508,583	12,272,505	10,686,310	8,289,691
Notes and cheques on other Banks.....	5,641,686	6,425,842	4,568,387	3,935,627
Due from Banks in Canada.....	2,800,180	3,088,174	2,475,097	4,056,837
Due from Ag'cs or B'ks in for'n. countries.....	8,663,913	11,044,535	12,738,645	5,816,087
Ditto in the United Kingdom.....	2,111,589	3,467,491	4,429,745	1,048,603
Available Assets.....	\$36,629,848	\$43,065,245	\$42,317,116	\$29,916,168
Gov. debentures or Stock.....	\$945,449	\$945,449	\$902,683	\$1,186,595
Loans to Dom. Govt.....	4,906,702	3,580,862	2,215,492	2,027,876
Do. Prov. Govt.....	1,205,595	762,940	459,698	124,620
Securities other than Canadian.....	2,809,827	2,738,080	1,767,493	.....
Loans on stocks, bonds, debentrs. Can. or for'n	12,647,851	12,205,989	12,511,289	7,256,309
Loans to Municipal Corporations.....	2,329,504	2,560,220	1,791,418	.....
Loans to other Corporations.....	18,126,208	19,502,593	15,725,879	3,040,331
Loans or deposits in other Banks, secured...	98,154	96,318	1,996,398	.....
Loans to or Deps. in other Bks., unsecured..	437,550	732,550	368,277	.....
Discounts.....	124,854,227	124,630,973	126,890,740	133,992,688
Notes overdue not specially secured .....	2,415,220	1,710,229	1,980,715	2,958,656
Overdue notes, secured.....	2,473,991	2,485,229	2,734,548	2,007,071
Real Estate.....	1,310,024	1,303,531	1,154,349	783,537
Mortgages on Real Estate sold by Banks...	831,471	848,078	798,705	.....
Bank Premises .....	3,235,515	3,235,841	3,123,058	2,987,260
Other Assets.....	2,007,519	1,390,096	1,736,005	3,472,506
<b>Total Assets.....</b>	<b>\$217,264,655</b>	<b>\$221,790,223</b>	<b>\$218,464,763</b>	<b>\$187,928,636</b>
Directors' Liabilities.....	9,812,176	7,503,987	9,352,687	1,527,938
Avg'e Amt. Specie during month.....	6,757,196	6,640,218	6,891,775	.....
Avg'e Dom. Notes during month.....	10,325,408	11,979,420	10,504,413	.....

## FOREIGN MARKETS.

In his reply to our last article on this subject, despite our repeated assertion to the contrary, the *Hamilton Spectator* still appears to think we are debating the merits of free trade as opposed to protection. We beg to assure our worthy contemporary that we are doing nothing of the kind. We simply state that a country with a protective tariff on its manufactures cannot profitably compete in neutral markets for these manufactures.

Our contemporary instances the United States with its protected iron industries as successfully competing in foreign markets. Our answer to this is twofold: first, the exports named are merely nominal, and when trade is healthy do not interfere with the export of similar products from Great Britain; secondly, it is only in times of depression when the home markets are so glutted as to be for the moment valueless that foreign markets are sought as a temporary relief. As an illustration of this we may remind our contemporary that nine or ten years since, when the markets for cottons in the States were in absolute stagnation, shipments of those goods were made to England and actually sold in Manchester below the rate at which the manufacturers there could produce them, yet no one will pretend to say that such sales were profitable. In cases of depression the problem simply resolves itself into this, that the creditors of the individual or country prefer, or are forced, to accept a present fifty or sixty cents on the dollar rather than wait for times to improve. The slaughtering system of U.S. manufacturers is a well-known instance.

The *Hamilton Spectator* insists that "protection does not increase the cost of producing cotton goods." We agree with this in the abstract, but beg to contend that the cost to the consumer is undoubtedly greater, and we are under the impression that protective duties apart from revenue were intended to enable the manufacturers to compete profitably with the importer, charging a price for the goods proportionate to the cost of manufacture. Let us add, in explanation that our contemporary cannot make use, in support of its argument, the fact that at present the prices of cotton are lower under a protective tariff than they were under a revenue tariff, for the reason that owing to over production and dullness of trade the prices ruling now are abnormally low and yield little or no profit to the manufacturer.

We do not quite understand the concluding paragraph in the *Spectator's* article running thus:

"If the Journal can show that the duty on cotton has destroyed our foreign trade, or that to lower or remove the duties would secure a foreign trade, it will make good its plea, otherwise not."

We are not aware that Canada ever had a foreign trade in cottons to be destroyed, neither are we desirous of undertaking to prove that such foreign trade could be secured by the removal of the duties.

We need scarcely refer to the fact, well known among manufacturers and others, that although prices of protected articles are likely to be increased as soon as foreign competition is thus shut out, the tendency is towards a gradual reduction according as the home competition is multiplied, and it is here where the trouble arises,—for no sooner does any industry appear to be profitable than it attracts further investments of capital and, as instanced by the cotton and woolen industries in Canada, leads to over production and its train of evils. The most reasonable argument in favor of protection to our home industries lies in the increased employment given to the people, whereby a large proportion of the money which formerly went into the pockets of the artisans of Great Britain and the United States now finds its way into the hands of our own workmen, who in turn expend it among the neighboring merchants and farmers in exchange for the necessaries of life, and thus while prices may advance, all are better off than they would be under lower prices for goods with still less power to pay for them. It is no advantage to a man to find cotton selling at 3 to 5 cents a yard if he cannot earn the 3 or 5 cents to pay for it. But this is a subject with so many sides that it were vain to discuss it in the limits at our disposal.

## LIFE INSURANCE MATTERS.

That portion of the superintendent's report dealing with life insurance is prepared with unusual ability, although subject to the same charges of delay as the fire branch. We do not forget that an abstract was issued in May last; yet it seems somewhat out of place at this date to find under the head of "legislation" a reference to the Assessment Insurance Act as it passed the Senate and was sent back to the Commons with some "clerical amendments," several weeks after the bill became law, and which the report says "will be found in the appendix"—not yet published. The superintendent begs to disclaim any responsibility for the alterations, which he prints in italics. The

superintendent comments on the Bill as follows:

(1). It declares that these companies are life insurance companies within the meaning of the statute, thus settling a disputed legal point.

(2). It exempts native companies from the operation of the Insurance Act of 1877, if they obtain the consent of the Minister of Finance; they will then be registered in this office, such registration being valid from year to year, and can then transact their business without further condition than making annual reports to the superintendent. They must, however, conform to the regulations laid down in sub-sections 4, 5, 6, 7 and 8 of the fifth section, and I presume it will be the duty of the superintendent to see that these regulations are complied with, and in the event of non-compliance therein to recommend to the Minister that the registration be not renewed. The only one of these sub-sections which is of much importance is the seventh, and whether this requires a definite sum to be named and guaranteed in the certificate I cannot say; the Minister of Justice appears to be opinion that it does not. If, however, it does, then a society, working on the oldest form of assessment assurance, in which each member simply contributes a specific sum on the occurrence of a death, this sum being paid to the beneficiary, would, of course, be prevented from continuance. This sub-section is as follows:

(7) Every certificate and policy shall contain a promise to pay the whole amount therein mentioned, out of the death fund of the association and out of any moneys realized from assessments to be made for that purpose, and every such association shall be bound forthwith and from time to time to make assessments to an amount adequate with its other available funds to pay all obligations created under any such certificate or policy without deduction or abatement.

Another regulation is as to the printing of the words "assessment system" as prescribed in section 9.

(3). Native companies may, however, if they choose, apply for license under the Insurance Act, 1877, in which case they would have to comply with all the conditions of that Act, and would have to make the preliminary deposit of \$50,000 required by it.

(4). Foreign companies come under the Act of 1877, and are required to take out a license, make a preliminary deposit of \$50,000, and otherwise conform to all the requirements of that Act. They must also conform with the additional requirements stated in the sub-sections of the fifth section, and in the eleventh section. They must also have the words "assessment system" printed as required by the 9th section.

I do not know whether it is intended that the printing of these words shall also be compulsory on a regular life insurance company, which being licensed under the Act of 1877, and doing ordinary life business, may also have adopted a plan of assessment insurance as one of its modes of business.

The seventh and eighth sections apply to all companies doing life insurance, whether under the regular or the assessment systems. The effect of them appears to be, that whereas formerly statements in the application, when imported into the policy, were treated as a

warranty, and construed strictly, so that any mis-statement had the effect of voiding the policy, it is now enacted that a mis-statement shall not void the policy unless it is material to the contract.

By the twelfth section, benevolent societies are exempted altogether (if they so choose) from the Insurance Acts, but I doubt whether this section is so worded as fully to carry out the intention.

The following is the original clause for which the present was substituted: it appears to me that the former carried into effect the intentions of the legislature, as expressed in committee, both as to the inclusion and the exclusion of certain associations, while the substituted clause fails in both respects:—"Nothing herein contained shall cause *The Consolidated Insurance Act, 1877,* or this Act, to apply to any society or association of persons of a fraternal, benevolent, industrial or religious description, in the operations of which the transaction of life insurance is confined to the members thereof, and is merely incidental and ancillary to the other objects of the society or association, and is not conducted under distinct and separate organization and management; and it shall also be lawful, notwithstanding anything in these Acts contained, for the members, resident in Canada, of any fraternal, benevolent, industrial or religious society or association, whose head office or management is not within Canadian jurisdiction, to effect insurance in connection with such society or association, and to transact all necessary business relating thereto." The latter portion was designed to meet such cases as the "Knights of Labor" and the "Amalgamated Engineers."

After referring to the continued prosperity of the business in 1884, the superintendent refers to the great increase in the number of surrendered and lapsed policies. He finds it difficult to account for the fluctuations in this item. Beginning at 1878, it decreased gradually to less than half the amount in 1882, since which it has taken a turn, shown by the following figures giving the amounts so terminated for each \$1,000 of current risk:—

Year.	Amount.	Year.	Amount.
1877.....	\$122 26	1881.....	\$61 21
1878.....	124 85	1882.....	59 35
1879.....	109 68	1883.....	78 90
1880.....	96 21	1884.....	90 86

The largeness of the general loss from this cause on the American continent is attributed by the superintendent to the prevalent mode of transacting business, by granting very large commissions on new business to agents; thus making it their interest rather to secure new policies than to retain the old,—a notable fact pointed out in a former article on "Lapses" in the JOURNAL OF COMMERCE. He concludes his remarks upon this feature of the business as follows:

"So long as the present competition among the companies continues, and while they can

"appeal to the dictum of an eminent English actuary, that the allowance as commission of even half the first year's premium is not inconsistent with economical management, there is little hope of improvement in this respect. That the lapses should occur mainly in the earlier years of policies is natural, but the smallness of the loss among the American companies which are not effecting new insurance in Canada, as hereafter shown, is certainly remarkable."

In closing his address to the Finance Minister, Professor Cherriman refers in characteristic terms to this his last report,—having found it necessary, owing to advancing age and failing health, to request to be relieved from duty,—taking the opportunity to thank the managers and agents of the various companies for the courtesy with which they always received him on his official visits, and for their readiness to furnish information and for their willing compliance with any requests or suggestions he may have thought fit to make them. Prof. Cherriman bears with him in return nothing but good wishes on his journey, with the hope that he may long enjoy his well earned retirement from the service.

The retirement of our first superintendent of insurance is likely to be marked by more than one innovation in the business. The lower rate for investments prevailing for some time in the Eastern States has brought the life companies face to face with a new problem, the difficulty of providing for their reserves on the basis hitherto employed. To meet this difficulty a large company, just returned to work, is about to adopt a new measure which is said to consist in declaring all policies non-forfeitable for any cause, and to increase the rates of premium so as to provide for the change to a three per cent basis. Other companies will probably follow ere long.

#### SILK TRADE AND MANUFACTURE.

The condition of the silk manufacture in Lyons, France, furnishes a striking example of the manner in which a people may bring ruin upon themselves because of their refusal to recognize the logic of events—to advance with the age. Lyons was long known as the centre of the silk industry in Europe, but the demands of the lower and middle classes of the people on both sides of the water, who have gradually been improving their condition, for a cheap article which should resemble the expensive silks worn by the rich, found no response from the manufacturers in that city, whose pride in the excellence of their hand-made goods blinded them to the possibility of any neighboring competition that should deprive them of their mono-

poly and reduce the price of their goods. The manufacturers—or rather the loom-owners to whom they supply the raw materials—content to go on weaving by hand-power in fancied security, took little heed of the silk factories being erected at Zurich and Crefeldt, and it was only when at length they found the trade being gradually diverted to these towns that they realized the fact when too late. The tenacity with which they clung to their hand-power looms arose from the usual belief that the falling off in trade was owing to temporary causes which must soon pass away. But several years have elapsed and the dullness has become chronic.

During the last twenty-five years the number of looms in Lyons has fallen from forty thousand to eighteen thousand, or 55 per cent. Meantime Zurich and Crefeldt and, later on, Como in Italy, where the popular Italian silks are made, have been keeping pace with the times; and although they do not manufacture as fine silks as those of Lyons, the large quantities of cheap mixed goods produced in these places have driven the more expensive silks out of the market. Of the silks imported to Canada, a large proportion comes from the steam-loom factories of Switzerland, Germany and Italy.

The reduction in the prices of silk goods of all kinds, consequent on the growth of the manufacture in these countries, is remarkable. Fine cashmere silks of both Lyons and Swiss make have fallen from \$2.25 and \$3.50 per yard to \$1.75 and \$2.75, and although the market has been fairly steady during the last twelve months, goods can be purchased to-day from five to ten per cent under the prices of last month. Cheap black silks (glaces), of Swiss and German manufacture, costing from 35 to 37½ cents a yard are not so much in demand latterly owing to the cheapness of gros-grains, which in black are quoted at 50 to 60 cents and in colored at 40 cents, of 21 inches wide.

The endeavors to manufacture broad silks in Canada have met with only partial success, although Belding, Paul & Co., have succeeded in this respect also as far as they have attempted. The Corriveau mills, with a 30 per cent protection, had the misfortune to be linked with the Exchange Bank, but, apart from this, they lacked one attribute, the want of which has long operated to the disadvantage of the Lyons manufacturers; they could make only pure silk, and therefore could not compete with the great bulk of the silk goods brought to this country which are of the cheaper class, mixed with cotton, etc. To manufacture these union

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes Cheq. on other Bks.	Bal. due from Bks in Can.	Bal. due from Bks not in Can.	Due from Bks or Ag in U.K.	Dom. Gov Deb. or Stock.	Prov'l., or Pub. Sec's. not Can.	Loans to Dom. Govt.	Lns to Prov. Govts.	Loans on Sec. of Cr'n's D's. or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to other Bks secured.
1 Toronto	228,143	\$86,631	\$ 391,582	\$ 63,301	\$ 119,838	141,172					\$ 384,498	\$ 899,967	\$ 636,079	
2 Commerce	460,607	747,529	101,769	144,272	2,175,787		162,000	\$51,574		64,436	476,863	1,164,604		
3 Dominion	146,994	491,068	156,681	284,810	665,705			446,708			1,446,100	142,964	99,769	
4 Ontario	216,959	523,276	520,428	66,549	162,819			201,659			93,373	46,861	379,644	
5 Standard	116,167	216,064	86,949	60,634	65,271	73,676	24,383			57,588	384,760			
6 Federal	96,393	319,673	187,427	88,926	7,623						99,216			
7 Imperial	306,446	324,918	111,469	170,767	72,849	32,244		132,931	260,000		414,678	420,728	322,474	
8 Hamilton	93,460	117,563	59,960	52,703	72,710		186,880				290,921		377,958	
9 Ottawa	97,433	87,490	72,424	166,760	383,026	17,166							60,849	
10 Western	11,639	22,066	6,273	136,069	16,329							10,600		
11 London	31,929	30,477	49,030	1,778	16,000	16,160					34,600			
12 Central	36,163	69,468	68,665	83,013	6,378	27,600					28,667			
13 Tr. Bk of Can	1,464	22,370	26,780	107,774	5,042									
<b>Total, Ont.</b>	<b>1,830,273</b>	<b>3,501,873</b>	<b>2,218,084</b>	<b>1,316,457</b>	<b>2,698,988</b>	<b>332,786</b>	<b>363,213</b>	<b>1,331,769</b>	<b>260,000</b>	<b>122,034</b>	<b>3,938,919</b>	<b>1,502,906</b>	<b>2,030,260</b>	
14 Montreal	2,233,494	3,966,034	1,297,423	68,676	4,183,723	1,882,632		2,043,947	480,000		3,215,225	207,368	9,382,044	24,000
15 B. N. A.	487,678	1,111,667	386,019	24,680	462,335			662,000			1,372,200	113,306	1,788,126	
16 Du Peuple	30,761	123,116	133,991	113,062	9,335	21,968					162,679			
17 Jacq. Cartier	16,282	29,746	30,609	87,664	26,318	10,869								
18 Ville Marie	9,349	28,414	42,690	43,861	5,479						9,481	900	9,000	
19 D'Hochelega	46,295	31,138	41,616	22,337	24,847	53,460					90,746			
20 Molsons	363,266	778,229	265,970	67,055	44,692	104,567		100,000	5,059		117,292	27,023	840,304	
21 Merchants	856,248	602,600	719,627	46,027	861,040		266,250		617,071		1,636,916	411,111	1,616,292	13,617
22 Nationale	123,268	184,238	124,394	186,759	73,380	81,630					34,206			
23 Quebec	70,364	219,718	160,324	46,470	199,756		148,483		201,447		865,421	86,364	480,866	26,000
24 Union	84,600	201,068	472,488	22,284	35,269	17,350	120,000				309,349			
25 St. Jean	2,020	9,962	7,116	18,884	2,637									
26 St. Hyacinthe	10,966	27,519	7,494	27,804	7,105									
27 E. W'nshtps.	110,686	80,301	14,646	194,993	185,029						34,024	42,743	898,497	35,000
<b>Total, Que.</b>	<b>3,023,464</b>	<b>6,852,778</b>	<b>3,710,270</b>	<b>986,746</b>	<b>6,164,440</b>	<b>2,173,108</b>	<b>624,083</b>	<b>662,000</b>	<b>2,867,606</b>	<b>460,000</b>	<b>7,847,100</b>	<b>987,875</b>	<b>14,521,760</b>	<b>90,317</b>
28 Nova Scotia	221,423	6,663,242	198,474	193,237	101,823	74,708		462,891	160,000		18,937	418,002	418,808	
29 Merchants	237,331	214,649	87,620	187,761	179,162	46,124		17,070	8,664	2,322		39,569	836,920	
30 People's Bank	36,338	46,648	16,469	46,904	13,866	61,942								
31 Union	19,240	66,460	66,719	32,089	16,669		27,760		220,500	947	122,464	8,000		
32 Halifax B. Co	26,600	89,078	69,829	6,336	34,400	53,222			499			18,026	240,300	
33 Yarmouth	23,663	19,060	8,600	106,668	29,242	4,991	18,213	2,000			14,113		47,842	
34 Exchange	13,479	12,181	4,022	10,476	16,238								65,881	
35 Pictou Bank	9,825	16,603	16,672	43,997	7,813								66,710	
36 Com'l W'nsor	12,690	10,213	2,329	8,664	11,417	3,104				748		146	102,010	
<b>Total N.S.</b>	<b>509,887</b>	<b>1,073,946</b>	<b>358,873</b>	<b>684,114</b>	<b>610,813</b>	<b>284,184</b>	<b>46,980</b>	<b>692,461</b>	<b>160,350</b>	<b>143,704</b>	<b>173,206</b>	<b>62,212</b>	<b>1,868,641</b>	<b>33,650</b>
37 N. Brun. wck.	129,438	269,800	68,514	47,916	245,191		11,672	51,620	22,760		97,620		35,050	
38 Maritime	19,467	79,914	29,426	20,168	18,698	27,070				47,200	90,777	6,376	76,516	
39 St. Stephen's	26,848		83,661	64,726	79,466	9,660							76,516	
<b>Total N.B.</b>	<b>174,963</b>	<b>839,714</b>	<b>181,602</b>	<b>122,806</b>	<b>343,675</b>	<b>37,160</b>	<b>11,672</b>	<b>51,800</b>	<b>22,760</b>	<b>47,200</b>	<b>188,406</b>	<b>5,376</b>	<b>109,574</b>	<b>66,997</b>
40 Com. B. Man.	1,643	6,070	6,973	23,270	216,667	681,169					279,746			
41 Bank B.O.	236,871	183,292												
<b>Gr. Total</b>	<b>6,766,696</b>	<b>12,272,665</b>	<b>6,426,842</b>	<b>3,088,174</b>	<b>11,014,636</b>	<b>3,467,490</b>	<b>946,448</b>	<b>2,738,080</b>	<b>3,560,861</b>	<b>762,040</b>	<b>12,206,988</b>	<b>2,660,210</b>	<b>19,502,692</b>	<b>96,317</b>

BANKS.	Loans to other Bks unsecured.	Public Discounts.	Notes overdue not sec.	Other debts unsec'd.	Notes, etc. overdue sec. by R. E. or Stk., &c.	R. E. Bk. s'ides Bk. Premises.	Li'ges on R. E. sold by Bank.	Bank Premises.	Other Assets.	Total Assets.	Liabilities of Directors and their firms.	Average specie for month.	Average of Dom. Notes dur. month.
1 Toronto		\$ 6,848,269	\$ 22,668		\$ 6,105	\$ 9,860	\$ 10,967	\$ 50,000	\$ 5,000	\$9,646,981	\$ 48,563	\$220,099	\$ 726,866
2 Commerce		13,892,154	76,539		338,244	46,650	69,792	284,516		21,877,252	41,288	467,000	638,000
3 Dominion		6,137,068	29,261		29,607	4,796		134,807	3,824	9,170,167	321,000	146,000	463,000
4 Ontario		6,013,747	36,718		23,821	108,038		165,625	3,874	8,161,227	146,654	214,600	642,000
5 Standard		75,000	2,636,066	6,070	1,400			1,000		91,000	27,408	3,974,212	214,230
6 Federal		3,463,919	146,010		131,446	62,601		122,979		71,500	4,776,516	166,520	94,819
7 Imperial		2,477,566	79,097		84,993	65,417	40,880	124,305		3,312	6,797,493	214,393	800,425
8 Hamilton		196,399	8,411		46,047			25,000		19,634	3,938,967	137,143	93,650
9 Ottawa		2,697,758	6,948		34,067	2,800	2,891	46,764		3,661,474	409,220	97,883	116,760
10 West. Bk. of C.		661,682			4,176					7,915	508,261	4,859	69,165
11 London		144,225	1,626		3,087					11,632	860,881	53,762	39,046
12 Central		1,341,204		3,303						13,308	1,622,029	64,870	34,000
13 Tr. Bk of Can		99,144								7,226	264,749		43,216
<b>Total Ont.</b>	<b>866,856</b>	<b>48,589,723</b>	<b>408,741</b>	<b>8,803</b>	<b>702,678</b>	<b>209,664</b>	<b>168,600</b>	<b>1,046,079</b>	<b>166,484</b>	<b>76,426,136</b>	<b>1,824,677</b>	<b>1,621,021</b>	<b>3,486,090</b>
14 Montreal		16,878,123	206,311		218,514	39,006	109,394	440,000	194,617	47,149,648	489,103	2,219,115	3,974,062
15 B. N. A.		6,236,060	26,060		10,629	6,867		200,000		11,206,990	13,000	482,510	746,381
16 Du Peuple		2,660,663	67,716		101,640	48,294	9,612	36,000	5,761	3,608,313	230,326	26,916	71,479
17 Jacq. Cartier		823,871	8,978		193,303	66,574	226,406	80,000	241,190	1,840,867	81,704	22,047	22,047
18 Ville Marie		764,796	32,604		13,880	68,496	9,026	47,000	818,741	1,402,616	96,904	9,607	16,462
19 D'Hochelega		1,223,844	1,607		116,692	66,700	24,210			12,616	1,757,110	120,316	44,890
20 Molsons		130,000	10,629		102,030	33,140	84,818	190,000	7,630	9,068,220	144,038	319,048	689,659
21 Merchants		6,127,276	19,629		95,648	136,968	87,160	490,000	91,920	19,826,013	1,206,424	226,000	669,000
22 Nationale		3,168,577	68,465		143,632	216,244	23,075	97,180	27,466	4,639,966	265,000	180,000	209,000
23 Quebec		6,063,004	61,461		328,400	102,213	23,263		21,260	8,770,622	1,346,382	60,495	212,427
24 Union		3,068,619	286,500		143,204	17,172	40,000	112,690	121,745	6,048,282	279,611	82,666	161,942
25 St. Jean		363,579	26,567		40,192	660		18,750	5,117	484,906	20,033	2,383	57,000
26 St. Hyacinthe		16,664	16,167		31,264	23,426	2,664	10,979	20,616	993,307	46,551	10,670	31,156
27 E. W'nshtps.		3,136,966	92,849		47,226	34,664	70,098	101,700	18,840	4,606,076	224,941	110,666	68,887
<b>Total Que.</b>	<b>316,664</b>	<b>61,366,660</b>	<b>1,102,429</b>	<b>13,802</b>	<b>1,587,966</b>	<b>842,042</b>	<b>669,416</b>	<b>1,833,126</b>	<b>1,087,696</b>	<b>120,697,969</b>	<b>4,447,210</b>	<b>3,791,327</b>	<b>6,910,602</b>
28 Nova Scotia		2,269,049	84,139	626	66,926	73,506	16,348	90,347	41,720	6,246,743	183,280	222,199	612,768
29 Merchants		2,171,362	6,736		12,981	6,476		60,000	7,098	3,122,768	284,362	217,160	230,189
30 People's Bank		936,476	29,402		7,134			86,900	1,652	1,268,924	24,065	34,909	67,819
31 Union		732,771	18,616		17,206			89,000	12,000	1,397,823	329,902	16,817	66,167
32 Halifax B. Co		1,768,166	27,794		41,000		2,146		32	2,366,660	10,866	25,610	48,709
3													

Statement of Banks acting under Charter, for the month ending 31st July, 1885, according to the Returns furnished by them to the Department of Finance.

CAPITAL.

LIABILITIES.

Main table showing Capital and Liabilities for various banks including Bank of Toronto, Canadian Bk of Com., Dominion, Ontario, Standard B. of Can., Federal, Imperial Bk of Can., Bank of Hamilton, Bank of Ottawa, Western Bk. of Can., Bk. of London, Can., Central Bank of Can., Traders Bank of Can., Montreal, Brit. North America, People's Bank, Jacques Cartier, Ville Marie, La Bk d'Hochelega, Molson's, Merchants, Nationale, Quebec, Union, St. Jean, St. Hyacinthe, Eastern Townships, Bank of Nova Scotia, Merch's Bk of Halifax, People's Bank, Union Bank, Halifax Banking Co., Bank of Yarmouth, Exchange, Picton Bank, Com. Bk of Windsor, Bank of New Brunswick, Maritime Bank, St. Stephen's Bank, Total, New Brunswick, Com. Bank Manitoba, Bank Brit. Columbia, Grand Total.

Summary table with columns: BANKS., Prov. Gov. Dep. payable after notice, Other Deposits on Demand, Other Deps. payable after notice, Loans fr. Banks in Can. seed., Loans by Banks in Can. unseed., Due other Banks in Canada, Due Banks or Agts. not in Canada, Due other Bks or Agts in U. K., Other Liabilities, Total Liabilities. Includes rows for Bank of Toronto, Canadian Bk of Com., Dominion, Ontario, Standard B. of Can., Federal, Imperial Bk of Can., Bank of Hamilton, Bank of Ottawa, Western Bk. of Can., Bk. of London, Can., Central Bank of Can., Traders Bank of Can., Total, Ontario, Montreal, Brit. North America, People's Bank, Jacques Cartier, Ville Marie, La Bk d'Hochelega, Molson's, Merchants, Nationale, Quebec, Union, St. Jean, St. Hyacinthe, Eastern Townships, Total, Quebec, Bank of Nova Scotia, Merch's Bk of Halifax, People's Bank, Union Bank, Halifax Banking Co., Bank of Yarmouth, Exchange, Picton Bank, Com. Bk of Windsor, Total, Nova Scotia, Bk of New Brunswick, Maritime Bank, St. Stephen's Bank, Total, New Brunswick, Com. Bank Manitoba.

goods, other machinery was necessary, and it is to this circumstance chiefly that the non-success of the enterprise is properly to be ascribed. A necktie factory is about to be established in Toronto. The silk materials for these goods are also made in Switzerland.

Manchester, England, was at one time the centre of a considerable silk industry, and some silk goods are still made there, but the withdrawal of the 15 per cent duty in 1860, under the commercial treaty with France, deprived it of its principal prop, and drove many of those engaged in it to ruin.

#### THE CANADA LIFE.

The report of the Canada Life Assurance Co., given in full elsewhere, bears high testimony to the able management which in the remarkable growth of this company has come to be accounted as a matter of course. During the year under review the applications for insurance numbered 2,640 reaching the enormous figure of 54 millions as compared with 2,397 for \$4,800,000 the previous year. Of these 2,294 policies were issued for \$4,611,492, the annual premiums on which are nearly \$150,000. The total business in force at the end of the year (30th April last) was about 35 millions, or nearly 13½ millions more than at the period of the previous quinquennial allotment. It is satisfactory to learn that the death claims of the year are largely within the amount anticipated and provided for. The prosperity of the company has warranted a still further increase in the quinquennial distribution of profits, which advanced from 75 per cent in the earlier years of the company to 90 in 1880 and has now been increased to 93.33 per cent. The balance available for allotment among the policyholders in this manner amounts to the large sum of \$1,260,433.34, and the company further declare the handsome bonus of 2.5-8 per cent, equal to \$26.25 per annum for each \$1,000 assured, after which there still remains a special reserve of nearly \$50,000. The allowance of prospective or intermediate profits, on policies becoming claims before the close of the next quinquennial, is another evidence of the remarkable benefits accruing to policyholders in the Canada Life. The policy of the company to lend at low rates of interest and only on perfectly safe security has attracted the best class of borrowers. It is a matter for congratulation, in a period when nearly all departments of trade show signs of depression, that this staunch Canadian institution not only continues its career

of prosperity unabated, but shows a greater degree of advancement than in any former year. The report will be read with interest by every one who takes a pride in the prosperity of our Canadian institutions.

The profits of the last 5 years, it may be remarked, have surpassed those of the previous 10 years, while the ratio of expense has fallen nearly one per cent as compared with that of last year, and the amount returnable to policyholders is equal to 30 per cent of the entire premiums of the past 5 years.

The handsome premises of the company in Montreal have been undergoing considerable alterations interiorly as well as exteriorly of late under the direction of the manager, Mr. Marling. The advantages derived from the removal of one of the two flights of elegant stone steps from the front of the building are so obvious, that the wonder is no one thought of it before; and those who remember the somewhat crowded appearance of the floor occupied by the company itself will not readily recognize the handsome, roomy and well-lighted offices into which the exterior is now divided.

#### THE LUMBER TRADE.

The present aspect of the lumber trade, although not all that could be desired, compares favorably with other native industries. Good quality pine is, in good demand, and good specifications of pine deals and timber were never higher or sold more readily. First quality pine which sold last year at \$120, now brings \$126, Quebec standard, 2,750 feet. Second and third qualities also partake of the improvement, and nearly all the 1st, 2d and 3d quality pine fit for export has been contracted for. Freight are unusually favorable. Shipments have been made at 45s. to 50s., St. Petersburg standard (1,980 feet) to British ports from Quebec and Montreal. Freight to River Platte are also exceedingly low, some having been taken at \$11.50 per thousand B. M., a remarkable falling from late years. Sixteen dollars was considered a low rate a few years ago, while former rates as high occasionally as \$28 per M. were remembered. Mr. J. K. Ward, the prominent lumber manufacturer, directed attention recently to the largest cargo of sawn lumber that has ever been shipped from Canada and which left this port on the 7th per steamship Regius, on account of Bryan, Powis & Bryant, of London, Eng.

"It consisted of 1,272 St. Petersburg standard three inch deals, or 2,513,560 feet board measure, equal to ten large barge loads of 250-

000 feet each. If it were in one inch boards it would cover a farm of sixty acres, and require the pine product of say 1,000 acres of ordinary forest land, such as we have to depend on for our own future supply. This shipment may suggest to the minds of many the great importance of the future of our leading industry. There is no questioning the fact that our country is fast being depleted of one of its most most important elements of prosperity, and that it behooves not only the lumbermen and the Government who are directly interested, but almost every member of the community to do what they can by expression of opinion or otherwise to protect that that cannot be reproduced in our day."

The quantity of square timber made last winter in this country would not exceed two million feet, but there was about one million feet held up from the previous winter, making in all only about one half of what was got out the year before. When we remember the products of former years, occasionally as high as 18 millions, we have much to congratulate ourselves upon, as the large quantities of square timber prepared in those days now assumes the shape of sawn lumber, the manufacture of which in this country gives additional employment to the people, besides that there is greater economy in the woods, for many trees valuable for sawn lumber are destroyed in the selection of those fitted for square timber. Taking it in all, the lumber trade may be said to be in fair shape; the brighter view of the business is doubtless caused chiefly by contrast with the general dullness that prevails in most other departments.

#### THE CANADIAN PACIFIC RAILWAY.

It would appear as though the Canadian Pacific Railway Company must keep on furnishing surprises to the people of Canada and to some extent in England and the United States, in order to keep one section convinced that the company is not in a state of absolute despair for the future of this gigantic national enterprise, now almost completed, and to prove to another section that the company do not possess the greatest bonanza on earth. At its last session, parliament voted an additional five millions to the company as a temporary loan to enable them to meet their immediate engagements, until they could utilize the proceeds of the loan then being negotiated in England. Treasury bills were issued them to the amount authorized. A few days ago, however, Mr. Charles Drinkwater, secretary of the company, notified the Finance department that the company did not require the treasury bills and wished to return them. Formalities were completed

yesterday and the department received back the bills, thus cancelling the loan. The rapidity with which the great work has been constructed, the character of the work both in road-bed, rolling-stock and general equipments, are in favorable contrast to similar enterprises to the south, and are highly creditable to the company and the country at large. It certainly does look as if the company were building to stay.

#### CLIMBING UP THE GOLDEN STAIRS.

According as the flow of members from the Provident Mutual into the Reserve Fund Association is subsiding, greater efforts are being put forth to maintain the record of the last three or four months thus attained, and it is not surprising that former easy methods of securing business should not be again resorted to with this object. The differences which recently arose between the Canadian "general-manager" and the Canadian "general agent," concerning which the chief officers at the New York headquarters seem to maintain a rather indifferent attitude, are not being very readily adjusted, and as both gentlemen have their followers among the laborers in the field, weak spots are being laid bare and open to the public gaze with a freedom that bids fair to extend the "little rift" at a rate more rapid than might have been supposed. One agent in eastern Ontario writes that representatives in his vicinity will accept "anything that lives or moves," a practice that casts into the shade the transfer of the Lawyers' Mutual Aid Association a few years ago, in New York. Some allowance must of course be made for unfriendly eyes; but all things considered, it will be highly important for the new comer into Canada to keep its premises swept as cleanly as appeared to be guaranteed by the recent report of the New York Commissioner.

#### MEMORIAL TO SIR FRANCIS HINCKS.

In response to circular notices sent to a number of leading citizens, a large and influential meeting of the friends and admirers of the late Sir Francis Hincks took place at the City Club on Monday last to make arrangements for a memorial service to take place shortly—on the return of Bishop Bond to town,—as owing to the character of the disease of which he died, his friends and the public were prevented from attending him to his last resting place;—also to discuss the propriety of erecting a public monument or statue to his memory. Mr. Andrew Robertson was called to the chair, and Mr. J. N. Greenshields was re-

quested to act as secretary. The chairman stated the object of the meeting, and referred at some length to the merits of the deceased statesman and the esteem in which he was generally held. Judge Johnston followed with one of his happy efforts, in language so appropriate to the occasion that one felt as though listening to one of Matthew Arnold's poems of regret. Mr. Geo. Hague, general manager of the Merchants Bank, pronounced a high eulogium on the deceased, referring to his many public services, and especially to his able solution of the difficulties in the way of our Banking Act,—his reconciliation of the conflicting interests that threatened its existence for some time after its introduction. Remarks were also made by the Rev. Mr. Dickson, of St. Jude's Church, Mr. James Stewart, of the *Times*, who took a warm interest in the proposal from the first, and others. A committee of nine gentlemen was appointed to deal with the matter and report to a meeting to be held later on. Among those who assembled to co-operate in the movement were some of the leading bankers, merchants, insurance managers and professional men of the city. It has been suggested that a statue of the deceased statesman should be erected by the government in the parliament grounds at Ottawa, similar to that of Sir George Cartier. There is every probability that this is the form it will assume in Montreal, and the committee are placing themselves in communication with those who prepared the latter and that of the Hon. George Brown with this view. There can be no lack of subscriptions from all parts of the country to bear the expense of something which shall express the esteem in which he was held by the entire people. It was but fitting that the members of the City Club, including many of the bankers and merchants of the city, should take the initiative in the matter, seeing that Sir Francis Hincks had been president of the Club for several years before his death.

**CHEAP POSTAGE.**—The effect of the change in letter-postage in the United States from 3 cents per half ounce to 2 cents per whole ounce, is having a marked effect on the use of postal cards, which owing to the low rate of letter postage have been driven largely out of use, thus almost doubling the revenue to the department and benefitting the stationers. The change from the half ounce limit is a great saving of time and trouble to the community. Will not our worthy practical Postmaster General think the matter over?

**FORGERIES OF BANK DRAFTS.**—The particulars of extensive forgeries of drafts, purporting to issue from La Banque du Peuple of this city, reach us from Rochester, N. Y. A man giving his name as Jas. W. Conklin, and his occupation as a dealer in Canadian horses, opened an office about a fortnight ago in that city and started an account with the Commercial Bank, making a deposit of a few hundred dollars which he drew upon occasionally by handsome cheques specially printed for himself. Last Friday he deposited to his credit a draft

of the Banque du Peuple, of Montreal, on the Bank of the Republic, of New York, for \$3,900. On Saturday morning a clerk whom he had engaged, and who was well known to the bank, presented a cheque for \$2,500. The officers of the Commercial Bank declined to pay the cheque until satisfied of the genuineness of the draft, and sent word to Mr. Conklin to call later. They had forwarded the draft to New York and telegraphed to that city and found that the Bank of the Republic had paid the draft without hesitation, but still feeling doubtful they telegraphed to Montreal, the reply being, "No such draft drawn by this bank." The Commercial Bank holds the \$3,900 as well as a cash balance to the credit of Conklin, who has disappeared, of \$1,500.—A man giving the name of S. Edwards on Friday afternoon deposited a draft for \$2,500 drawn by the Banque du Peuple, of Montreal, on the Bank of the Republic, New York, for collection at the German-American Bank of Rochester, and next day checked against it for \$1,250. The cheque was not paid, and the draft was protested as a forgery. Edwards also deposited a draft for the same amount as the other two on the same bank in the Flour City National Bank, of Rochester. In this instance a cheque for \$2,500 was paid, and the next day the draft was protested as a forgery.—In New York on Monday an alleged Canadian offered to deposit a certified cheque on an Ingersoll, Ont, bank for \$2,700 in the Bank of Monroe, desiring a cheque for a portion of the amount. The bank declined the business.

**SHIPPING TRADE STATISTICS.**—At the monthly meeting of the Montreal Harbor Board, recently held, the statement was made that the tonnage for July this year was 125,959 tons; which amount has only been exceeded once previously, namely, in July, 1883, when 133,440 tons was reached. The vessels arriving have remained in port a much shorter time than previously. In July, last year, the income from tonnage dues was \$8,500 for 108,389 tons, equalling 7 87-100 cents per ton, whereas the income this year from that source was only \$6,500 for 125,955 tons, equalling only 5 cents per ton, or a reduction of nearly 24 per cent. in tonnage dues, caused by the rapid dispatch of the vessels. For the year so far the steam tonnage has increased over last year 22,000 tons while sailing vessels have decreased 2,000 tons. Taking the last three years, the export of peas, oats, barley and rye were, to August 5th, 905,098 bushels in 1883, 1,251,164 in 1884, and 2,256,290 bushels in 1885, showing a very large increase over last year, these grains being purely Canadian production. Comparatively little corn seems this year to have been carried this way, as we had in 1883 1,853,346 bushels, last year 2,407,386 bushels, this year only 1,062,712 bushels. Wheat shows an export of 2,426,585 bushels this year against 1,689,073 bushels last year, an increase of 737,502 bushels. Of the wheat received in Montreal this year to August 5th, 3,415,802 bushels, no less than 2,058,319 bushels have come by railway against 1,357,483 bushels by canal and river.

The report for 1884 of the Inspector of Mines British Columbia, shows that the following collieries were in operation during that period: Nanaimo colliery, belonging to the Vancouver Coal Mining and Land Company, Limited. Wellington colliery, the property of Messrs. Robert Dunsmuir & Sons; East Wellington colliery, owned by Mr. R. D. Chandler; the Alexandria colliery, belonging to the Esquimalt & Nanaimo Railroad Company. The



aggregate output of coal in the year 1884, from the collieries, amounted to 394,070 tons which, with 1830 tons in stock on January 1st, 1884, made a total of 395,900 tons of coal available for export and home consumption. The coal exported during 1884 amounted to 306,478 tons, of which the principal part was shipped to San Francisco and southern ports in California; various shipments were also made to Portland, Oregon, to Washington Territory, to Alaska, to the Hawaiian Islands and to China, and supplies were furnished to steamships and vessels calling. The local consumption of coal in 1884 was 87,388 tons. The exports of 1884 show an increase of 156,911 tons over those of 1883, while the local consumption for 1884 is upward of 20,000 tons more than that of the previous year. The inspector concludes: On the last occasion of my addressing you, I had to account for a decrease in the output and exports of 1883, as compared with those of 1882. The output shows an increase of upward of 180,000 tons above the output of 1883.

Just as effectively as horse-power threshers superseded the time honored flail have steam threshers taken the place of the horse machines in the progressive agricultural districts of Ontario. In a few sections of this Province we have also witnessed a like change. The great economic advantages of steam over horse power are so patent as scarcely to require demonstration. Threshing, to be profitable to the farmer, generally requires to be done when horse flesh is especially valuable, and sometimes during such hot weather that frequent delays are necessary to rest the horses. An engine never tires and twelve hundred bushels of grain per day have been threshed by one of these machines. The improved agricultural engines made now are so simple in structure that they can be easily managed by any person of ordinary intelligence, and their introduction promises to considerably augment the profits of the enterprising portion of the farming community.

WE REGRET to learn of the death of Mr. James Donnelly, of the wholesale firm of James Donnelly & Son, which took place yesterday at his residence in this city in the 65th year of his age. Mr. Donnelly was a native of Manchester, England, whence he came to Canada in 1845, and shortly afterwards began business in Bath, Ont. He came to Montreal about 30 years ago. The deceased gentleman had been ailing for several weeks.

A NEW industry in the Southern forests is the utilization of the needles of the long-leaved pine (*Pinus palustris*). The leaves are soaked in a bath to remove the glazing and then "crinkled" for stuffing cushions and other upholstering purposes. They are specially valuable on ship board, and other places where furniture is in danger of becoming infested with insects. The turpentine which remains in the leaves makes a very inhospitable abode for these annoying visitors.

THE Manhattan Company Bank, New York City, has increased its reward to \$10,000 for paying teller, Richard Scott, who absconded a few months ago with the funds of the bank. It is said the bank officials are fully convinced that he is hiding somewhere in Canada.

The Amherst, N.S., building firm of Rhodes, Curry & Co., composed of Messrs. N. A. Rhodes, Nathaniel Curry and Mark Curry, was established in 1877, and the volume of business has now, it is said, reached \$200,000 per annum. About \$1,500 per week is disbursed in wages, the firm employing 175 to 200 men. Messrs. Rhodes, Curry & Co. have performed some large contracts. They have erected the government buildings at St. John, N.B., the general offices of the Intercolonial Railway, at Moncton, N.B., the Acadia College, at Wolfville, N.S., the new Post Office, at Amherst, N. S., and about twenty other large structures in different directions. Besides acting as building contractors this firm sells building material and manufactures school, office and household furniture.

## Meetings, &c.

### CANADA LIFE ASSURANCE COMPANY.

The annual general meeting of the shareholders of the Canada Life Assurance Company was held yesterday afternoon in the board room. Following is a full list of those present: A. G. Ramsay, president; F. W. Gates, vice-president; R. Hills, secretary; Alex. Ramsay, superintendent; Dr. Billings, Adam Brown, W. F. Burton, Campbell Ferris, Wm. Hendrie, W. F. Findlay, James H. Mills, George S. Papps, John Riddell, John Stuart, Thomas Swinyard, George A. Young, of Hamilton; Hon. Justice Burton, Col. Gzowski, of Toronto; George A. Cox, of Peterboro; J. W. Marling, of Montreal, manager of the Province of Quebec Branch; Dr. Kerr, of Galt; Henry Yates, of Brantford; D. Kidd, W. A. Morrow, F. C. Taylor, J. L. Irwin, H. O'Connor, D. Lowrey, D. H. MacGarvey and P. McLaren, of Halifax, N.S.; J. D. Henderson, W. L. Hutton, G. A. Cox, J. L. White, P. Laferriere, R. H. Haycock, D. A. Breakenridge, J. S. Loudon, H. Maxwell, F. W. Stone, Dr. Macdonald, Dr. Mullin.

### THE ANNUAL REPORTS.

The minutes of the last annual meeting having been read and confirmed, the various annual reports were submitted, as follow:

#### REPORT BY THE BOARD OF DIRECTORS.

The directors are pleased to announce that the prosperity of the company continues to increase, and that the operations of the 38th year, to the 30th April last, have exceeded those of any previous similar period.

Of 2,640 applications for assurance of \$5,249, 497, there were 2,294 for \$4,611,492, with annual premiums amounting to \$149,428.42, which were accepted and issued. Others, amounting to \$372,500 upon 192 lives, being deemed ineligible by the directors, were declined, and 154 applications for \$265,505 were not carried out.

The total business in force at the close of the year was \$34,800,225.71, including bonus additions, upon 14,877 lives, under 18,713 policies, and two annuities for \$648 per year.

The income of the past year was \$1,336,680.58, and the total expenditure including death claims having been \$632,781.36, the assets were increased by the sum of \$703,899.22, making the total assets of the company amount to \$7,044,940.20, exclusive of the uncalled capital of \$875,000.

The claims by deaths of persons assured amounted to \$311,862.68, under 166 policies upon 137 lives, while the sum anticipated and provided for was \$477,933.

As the profits arising during the past five years fall now to be divided, it may be mentioned that while during the earlier years of the company the share of these which was allotted to policy-holders was 75 per cent, the large extension of the business, and its remarkable prosperity enabled the directors, in 1880, to increase that share to 90 per cent from 1875, and they are now much gratified by being again able to add to the advantages of policy-holders, by a further increase of their share of the profits to 93.33 per cent for the past five years, from April 30, 1880. The usual careful and exhaustive investigation of the position of the company made upon the occasion of a quin-

## SIR FRANCIS HINCKS.

### In Memoriam.

We lov'd thee well through the long life thou'st led,

We surely mourn thee now that life is sped;

Faith, Hope and Charity, all these three,

Christian, Patriot, Friend were found in thee;

A neighbor's love thou had'st for every one,

Didst fight the country's battle, and nobly won.

Thy heart was ever open, thy mind all just;

"Earth to earth," alas even "dust to dust;"

Still in every cloud a silver lining's spun,

Such a good life ended is hardly yet begun;

And thy spirit now released above doth soar,

Through Christ thou art "not lost but gone before."

L. H. B.

quennial division of profits has been again undertaken, and there are submitted herewith reports by the auditor and by the committee on investments, as well as a report upon the position of the company by the eminent consulting actuary, Mr. Sheppard Homans of New York. From his report, and by the abstract of assets and liabilities, it will be observed that the profit surplus, or balance available for distribution, amounts to the large sum of \$1,350,464.28, and the directors having allotted 93.33 per cent or \$1,260,433.34, to the policy-holders, they now declare a bonus to them at the rate of 2½ per cent per annum, or \$26.25 per annum for each \$1,000 assured leaving a special reserve of \$49,870.34. This bonus being a larger one than has ever before been maintained, the directors believe that such a successful result will still further add to the confidence and prosperity which the company enjoys.

As upon former occasions, prospective, or intermediate profits at the rate of 1½ per cent per annum for each year, from April 30 last, will be allowed to policies becoming claims before the next division of profits in 1890, where the profits are taken by way of bonus, and where taken otherwise, the equivalent of a bonus at that rate will be allowed.

The share of the profits allotted to stockholders is 6.66 per cent, or \$90,030.94, out of which a bonus at the rate of \$25 per share is declared.

The directors who retire by rotation at the present time are Messrs. F. Wolferstan Thomas, Montreal; the Rev. Canon Innes, London; the Hon. Donald McInnes, Hamilton; George Hague, Montreal, and F. W. Gates, Hamilton, all of whom are eligible for re-election.

A. G. RAMSAY, *President*.  
R. HILLS, *Secretary*.

The Canada Life Assurance Company,  
Hamilton, Ont., Aug. 13, 1885.

STATEMENT OF RECEIPTS AND PAYMENTS  
of the Canada Life Assurance Company for the  
thirty-eighth year, ending April 30, 1885.

RECEIPTS.

To balance at April 30, 1884.....	\$5,813,394 57
" Premiums received on new policies and renewals.....	973,058 28
" Extra risks .....	2,556 26
" Fines.....	563 21
" Interest earned on investments, and profits on sale of debentures, etc.....	360,502 83
Add, difference between market value and cost value of bank stock at April 30, 1885.....	12,078 50
	\$7,192,153 65

PAYMENTS.

By expense account.....	\$ 180,752 83
" Written off agency balances..	1,797 67
" Written off real estate, company's head offices and branches.....	40,000 00
" Lien on half-credit policy written off.....	170 00
" Re-assurance premiums.....	4,211 68
" Claims by death .....	241,283 27
" Claims by matured endowments.....	1,000 00
" Cancelled (purchased policies).....	20,541 45
" Profits of Mutual branch-bonus .....	25,396 34
" Profits of Mutual branch cash .....	11,219 59
" Profits of Mutual branch diminution of premiums.....	87,119 53
" Dividends on stock.....	18,750 00
" Annuities.....	648 00
	\$ 632,781 36

By Balance of assets as per general abstract of assets and liabilities.....	6,559,372 29
	\$7,192,153 65

A. G. RAMSAY, *President*.  
R. HILLS, *Secretary*.

Audited and approved,  
JAMES SYDNEY CROCKER.  
The Canada Life Assurance Company,  
Hamilton, Aug. 6, 1885.

GENERAL ABSTRACT

of the assets and liabilities of the Canada Life Assurance Company, as at 30th April, 1885.

ASSETS.

Cash on hand, \$22.64, and in banks, \$141,844.86.....	\$141,867 50
Mortgages on real estate—value in account.....	1,221,128 97
Debentures—value in account:	
City.....	474,220 79
County.....	224,973 34
Town.....	633,946 85
Township.....	402,322 93
Village.....	525,517 96
Harbor of Montreal.....	97,400 00
Ontario government subsidy.....	3,590 34
Canadian Pacific land grant bonds.....	423,772 00
Loan companies .....	10,000 00
Bank stocks.....	395,250 00
Stock in loan companies.....	25,655 50
Dominion Telegraph Company stock.....	5,723 50
Gas companies' stocks.....	15,707 15
Loans on policies.....	517,078 95
Loans on stocks, etc.....	936,461 68
Real estate, head offices and branches .....	304,500 00
Lien on half credit policies in force.....	183,902 60
Ground rents (present value).....	14,431 85
Office furniture.....	7,564 10
Suspense account, including advances to agents and others on account.....	4,356 08
	\$6,559,372 28

OTHER ASSETS.

Cash in agents' and others hands, including receipts held by them for premiums which have since been accounted for.....	\$260,216 23
Half-yearly and quarterly premiums secured on policies and payable within nine months .....	136,411 21
	\$396,627 44
Deduct 10 per cent for cost of collection.....	39,662 74
Accrued interest on debentures, etc.....	128,603 21
	\$7,044,940 20

LIABILITIES.

Capital stock paid up.....	\$ 125,000 00
Proprietor's account.....	86,456 52

ASSURANCE FUNDS.

Reserve required to meet all outstanding policies, by British actuaries table Hm. 4½ per cent, valuing net premiums only.....	4,547,579 00
Deduct value of re-assurances.....	13,760 00
Reserve required for suspended policies which may be revived during thirteen months from date of lapsing, by British actuaries table Hm., 4½ per cent, valuing net premiums only....	45,687 00
Death claims not fully due or for which claimants had not presented perfect discharges at 30th April, 1885, nearly all since paid.....	86,486 34
Premiums paid in advance.....	535 20
Endowment matured (awaiting perfect discharge).....	2,000 00

PROFIT FUNDS.

Reserve required to meet all outstanding bonuses, etc., on policies, by British actuaries table Hm. 4½ per cent.....	721,501 00
Vested profits on death claims... (not fully due).....	5,471 36

do do Endowment matured (awaiting perfect discharge)	78 60
Vested profits on suspended policies.....	3,457 50
Balance of unpaid profits.....	11,843 00
	\$ 742,351 46

Special profit reserve for minimum policies (to April 30, 1880).....	43,761 00
Mutual branch surplus profit reserve, 1880.....	22,762 40

ANNUITY FUNDS.

Reserve required to meet all annuity obligations.....	5,523 00
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ASSURANCE AND ANNUITY FUNDS.

Reserve required to meet an Assurance and Annuity obligation \$	104 00
	\$ 5,694,475 92
Surplus or balance available for distribution as profits.....	1,350,464 28
Of which fourteen-fifteenths (93.33 per cent.) at credit of policy-holders, for distribution as profits to them.....	1,260,433 34
And at credit of shareholders, being one-fifteenth share (6.66 per cent.) of profits .....	90,030 94
	\$7,044,940 20

A. G. RAMSAY, *President*, R. HILLS, *Secretary*.  
Audited and approved.

JAMES SYDNEY CROCKER, *Auditor*.  
The Canada Life Assurance Company, }  
Hamilton, 6th August, 1885. }

REPORT BY SHEPPARD HOMANS OF NEW YORK,  
CONSULTING ACTUARY.

Having calculated the reserves required to cover the risks and declared profits of the Canada Life Assurance Company upon the basis of the mortality table of the institute of actuaries of Great Britain, and interest at 4½ per centum per annum, the table and interest prescribed by the Government of Canada, the following are the reserves as at April 30 1885:

	Amount assured.	Liability.
Policies outstanding, 18,713	\$33,543,240.01	\$4,547,679.00
Deferred annuity of \$9.50 and assurance of \$45.14 .....		104.00
Bonus additions..	1,346,995.70	721,501.00
Annual profit reductions.....	7,328.67	
Two annuities.....	648.00	5,523.00
Total liability.....		\$5,274,407.00

Respectfully submitted,  
SHEPPARD HOMANS,  
*Consulting Actuary*.  
New York, July 10, 1885.

REPORT OF COMMITTEE ON INVESTMENTS.

We hereby certify that we have carefully examined and passed in detail the several securities specified in the "General Abstract of the Assets and Liabilities to 30th April last," and find the same to be correct, and have also verified the balance of cash.

DENNIS MOORE.  
F. W. GATES.  
WM. HENDRIE.  
JOHN STRAIGHT.

Canada Life Assurance Company's Offices,  
Hamilton, 5th August, 1885.

AUDITOR'S REPORT, 1885.  
To the President, Vice President and Directors of the Canada Life Assurance Company.

GENTLEMEN:—I have completed the audit of the several books of account of the Canada Life Assurance Company for the financial year ending 30th April last, and found them to be correct and satisfactory. The several receipts and payments were duly vouched and regularly recorded, and the cash balances agree with the bankers' statements at the above date.

after deducting the outstanding cheques as noted in the ledger.

The debentures, mortgages and other securities were examined by me in detail. They correspond with the schedules of the same herewith presented, and their amounts agree with the several totals of the investment funds as represented in the ledger for the above date.

The statements of "assets and liabilities" and of "receipts and payments for the year have also been carefully examined with the ledger entries, and are certified as correct.

I remain, gentlemen,  
Yours very faithfully,

JAS. SYDNEY CROCKER,  
Auditor.

Canada Life Assurance Company's Offices.  
Hamilton, 7th Aug., 1885.

THE PRESIDENT'S ADDRESS.

The report of the directors was moved by the president. Mr. Ramsay said: In moving the adoption of the directors' report, I would say that the present annual meeting is one of greater importance than the usual annual one, for it is the occasion of a quinquennial investigation of the whole of the affairs of the company, when these and its liabilities and its assets are subjected to a more critical and fuller valuation and investigation than are afforded upon ordinary occasions, even by the very careful annual audit which is made. The directors are glad, upon such an interesting occasion, to be able to place before the meeting, the very full and ample accounts and statements now submitted, proving, as these so clearly do, the thoroughly sound and prosperous condition of the company.

The amount of the past year's new business has, as the directors' report states, largely exceeded that of any previous year. The new premium addition to the income of the year was \$149,428, or 24 times as much as it was 20 years ago, in 1865, when it amounted to \$6,212. The assurances in force reach nearly \$35,000,000, and the magnitude of that amount of business will be appreciated, when I mention that it is equivalent to about \$8 per head of the whole population of Canada. Such favorable results have been very largely attained by the aid of the excellent officers and agents by which the company is served. I have great pleasure in acknowledging the board's satisfaction with their services; and as we have to-day the happiness of seeing some of these representatives present at our annual meeting, I am glad to avail myself of the opportunity to speak of them as I have done. Many of them have been engaged in the service of the Canada Life for a great many years; some I am happy to remember over a quarter of a century, and I hope they, as well as those of more recent connection with us, may long continue in its service.

The rapidly increasing income of the company, which was last year \$1,336,681, makes it not always easy to at once find sufficient and secure investments for that, and for the constant employment of the other assets, already amounting to over \$7,000,000. But the policy of our company being to look for perfectly safe security, rather than high interest, we hope, by the very moderate rates which we require, to continue to attract the best class of borrowers to our company.

Losses by death last year were more numerous and larger than they had before been, but they were still greatly under what had been expected and provided for. Of the 137 deaths alluded to in the report, I may mention that a more than usually large number occurred from sudden and accidental causes.

The amount of the profits of the past five years which falls now to be divided is \$1,350,464.28; and I may say that had it not been for the somewhat low rate of interest which has prevailed for the past few years, that sum would have been even very considerably larger.

As it will interest you to compare the profits of the last five years with those of former similar periods, I may state that they were:

In 1870.....	\$ 192,891
In 1875.....	517,748
In 1880.....	744,896
In 1885.....	1,350,464

With that anxious desire to promote the interests and advantages of assurers which has at all times characterized this company, the directors have increased the share of profits to policyholders to 93.33 per cent, and have declared to them a bonus addition of 2½ per cent per annum to policies payable at death only, whose profits are taken by way of bonus, and equivalent profit allowances in cases where otherwise payable, or where the profits are otherwise taken. After making full provision for that bonus, and for the full special reserve of \$167,582 on account of the anticipated profits upon policies upon the minimum system at the present time, as well as for the special profit reserve of 1880 for policies of that system (\$43,761), and for the Mutual Branch Surplus Profit reserve of 1830 (\$22,752,90), there is left a balance, or further surplus reserve for that branch amounting to \$49,870.34.

The cash profits now declared average over 30 per cent of the whole premiums paid to the company during the last five years. Such a result cannot fail to afford satisfaction to all interested in our company, although it will not, I dare say, be so to those who have been predicting that our past liberal scale of profits could not be maintained, and that policyholders upon our minimum system especially, with whose terms they have not been able to compete, would not only receive no profit increase upon their policies, but would find them actually reduced. Perhaps the past erroneous prophecies of these gentlemen may make them more careful in their future predictions.

As our wish is that everybody should share our confidence in the company, and as we feel sure that the more fully its affairs and position are known and understood the more fully they will be satisfied of its soundness and stability, I shall be very glad to give any other information or details which may be desired. I beg to move the adoption of the report.

Mr. F. W. Gates, vice-president, seconded the adoption of the report. In his remarks he referred to the increase of the company's business in the past five years as marvellous. He commended the action taken by the board in the cases of volunteer policyholders who did service for their country in the Northwest. The question had been frequently asked, "Will you charge the usual war extra?" He was proud to say that the board had taken a broad, liberal and patriotic view, and decided not only to cover the volunteer policyholders without any extract premium, but also to take any other volunteer on the same terms.

Mr. Yates made various inquiries relative to the accounts and position of the company, all of which were satisfactorily replied to by the president.

Mr. Adam Brown moved, and Mr. J. H. Mills seconded, a vote of thanks to the directors for their attention to the interests of the company during the past year.

Dr. Billings moved, and Mr. Yates seconded, a vote of thanks to the managers of the various branches of the company, and to the local and general agents.

Mr. Justice Burton moved, and Col. Gzowski seconded, a vote of thanks to the officers of the company.

All these resolutions were unanimously adopted.

Mr. Wm. Hendric moved, seconded by Mr. Thos. Swinyard, that John Riddell and Geo. A. Young be scrutineers of votes for the election of directors in room of those retiring. Carried.

The voting being finished, the scrutineers reported the unanimous re-election of the following gentlemen for the ensuing four years:

F. Wolferstan Thomas, Montreal.  
Rev. Canon Innes, London.  
Hon. D. McInnes, Hamilton.  
George Hingue, Montreal.  
F. W. Gates, Hamilton.

The meeting then adjourned.

Immediately after the adjournment the directors met and unanimously re-elected Mr. Ramsay president and Mr. Gates vice-president.

## Correspondence.

### THE SMALL-POX SCARE.

To the Editor of the JOURNAL OF COMMERCE.

SIR,—Without any wish to decry the importance of the lesson being taught us by the scare of the last fortnight, I cannot help expressing an opinion as to the position taken by many newspapers of Canada on the subject, more especially the *London Advertiser*. True our own evening papers, with their continual efforts after sensational news, have led the van, publishing the wildest statements one day only to contradict them the next. The fact is that many of the so-called cases of small-pox in Montreal are not small-pox at all; the mere rumor of any person being confined at home with any sort of ailment lately, has been enough to lead his neighbors to believe that he has the small-pox. The unfortunate and sad death of Sir Francis Hincks has done more to spread the alarm than a score of ordinary cases. Sir Francis lived in a part of the city where vaccination is not common.

The many cases of small-pox reported in Montreal during the month of August have been chiefly confined to the very poorest class of the population, people who in all large cities pay little heed to the ordinary rules of health. Among the entire number of cases there have only been eight among the English speaking portion of the population. The prejudice of many of the poorer classes among the French Canadian people against vaccination will account for the late prevalence of the disease among them, and our evening papers may as well save them, and savor the trouble of sensational appeals to these people; they are seldom or never read; the papers do not reach those who might be benefited by them. The pulpit is the only way to reach them; and as you hinted last week, Mr. Editor, now is the time for a reformer; now is the time for some energetic clergyman to confer lasting benefits on the people and render some return to our business men for the assistance continually rendered to church edifices, charities, etc., by pointing out the benefits of vaccination, and if necessary insisting upon its efficacy as a preventative. If the clergy will only do their share in the matter, the rest will follow.

The epidemic, if it so deserve the name, is abating, the scare is past—and it is now to be expected that the Provincial papers and those in the United States who have only been too ready to spread sensational reports concerning Montreal, will take a little less trouble to repair the damage they probably have done. Montreal is not the only city in the Dominion afflicted in this way. Diphtheria, not less contagious, is reported to be almost epidemic in one city, and small-pox cases have been heard of. In Boston the mortality this summer has been very high, the number of deaths in July having been 1004. In Chicago small-pox prevails more or less all the time. Liverpool, England, has seldom any respite from it, and yet no one ever hears of people refusing to buy or accept goods from those cities, as the *London Advertiser* recommends. Their merchants like those in Montreal are too careful to allow the possibility of contagion.

The doctors in Montreal have been reaping a harvest, and some of them who could otherwise ill afford it, have gathered enough to take them away to the seaside or other resorts, now that the scare is over. Let our sister cities east and west take heed lest the doctors get a similar start upon them. The doctors, to whom Montreal correspondents and reporters have usually had recourse to for information on the

# NORTHEY & COMPANY,

TORONTO, ONT.

**Cheap.**

Cheaper than any Pump built.

**Compact.**

Having the well-known compactness of direct-acting Pumps.

**Simple.**

Only two moving parts in Engine.

**Durable.**

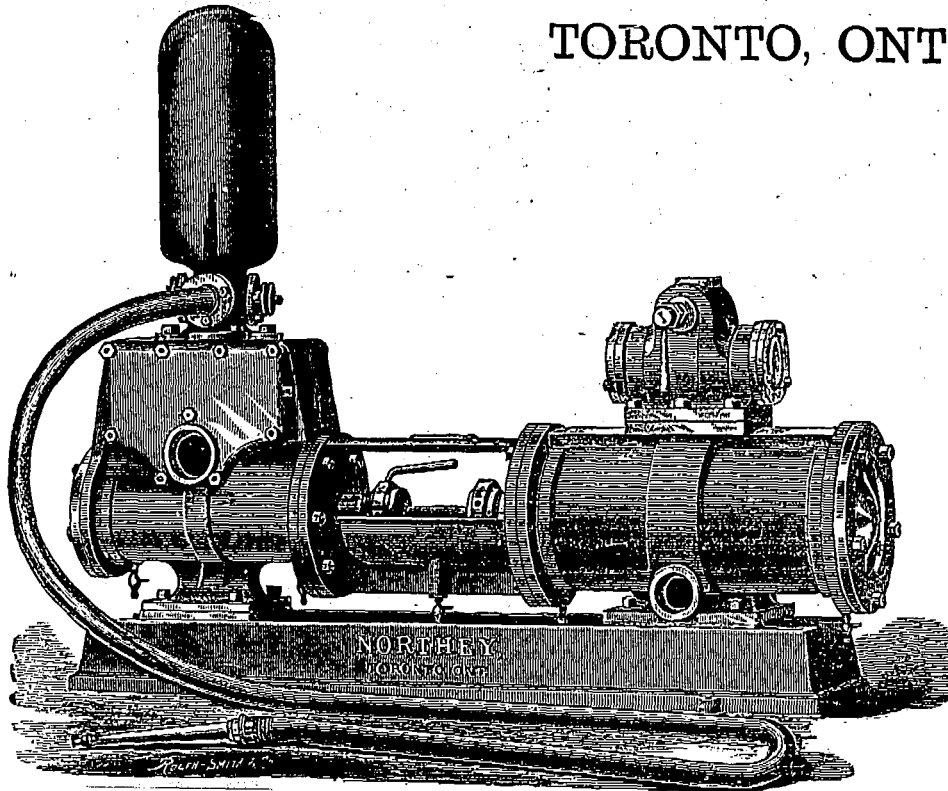
Guaranteed the most durable Pump made; impossible to break down.

If you want a

**PUMP**

for any purpose,

Write to us.



Send for Circular and state your requirements.

subject, were not likely to underestimate the magnitude of the so-called epidemic.

Yours respectfully,  
SANITAS.

Montreal, 25th August, 1885.

**FIRE RECORD.**

ONTARIO, Kingston.—Aug. 24.—Jos. Webster's barn, twenty tons hay, one horse and several pigs, loss, \$3,500, insurance, \$1,400. London, 24.—Barn owned by R. B. Summer, rented by J. Tate, who owned contents; building partly insured in Westminster Mutual, contents uninsured, loss heavy. Toronto, 24.—Scarboro Heights Hotel, loss \$6,000, partly insured. Wyoming, 24.—Mustard's flouring mills, loss \$20,000; insurance: Northern, \$4,000; Royal, \$2,000; Queen's, \$2,000; Economical, \$2,000; Waterloo Mutual, \$1,000.

QUEBEC, Montreal, Aug. 20.—Bell Telephone Co.'s factory, loss \$30,000, insurance: Royal Canadian, \$12,500; North British, \$12,500; Canada Bank Note Co., insurance: City of London, \$4,400; Quebec, \$4,400; Citizens, \$4,400; Fire Insurance Association, \$4,400; British America, \$4,400; Western, \$4,400; Scottish Union, \$3,000; North British, \$5,000; Commercial Union, \$3,000.—25.—H. R. Ives & Co.'s storehouses, loss, \$4,000, covered by insurance; J. Bronton's house damaged, uninsured; J. Nolan's house damaged, insured in North British. T. Hocking's damaged, insured, \$400 in North British; R. White's house, uninsured; M. McGilligan, grocer, insured \$1,100, Scottish Union. Ste Genevieve, 25.—Dubrule Hotel and outbuildings, loss \$15,000, partly insured; also two horses owned by Thos. May. Quebec, 26.—Guenette's grocery store, stock destroyed, loss partly covered by insurance of \$1,000, building damaged \$400, insured.

**MONTREAL WHOLESALE MARKETS.**

Aug. 27, 1885.

While no further enlargement of the volume of business can be reported, there has been a fair movement for the season. Prices of leading staples have been steady, and so far as imported goods are concerned there is an upward tendency as the enforcement in the near future of fall rates of ocean insurance will cause many "tramp" steamers to be withdrawn. Reports of damage to the crops by frost have been denied and the yield of spring wheat, although undoubtedly poor in some sections, will, it is hoped, be a fair average. Money loaned on call at 2 to 3 per cent. The street rate for money in London was cabled as 1½ per cent. Sterling Exchange sold here today at 8½ to 8½ prem. for 60-day bills between banks and 8 7-8 to 9 1-8 demand; New York funds, 1-8 to 1-16 discount. British consols are cabled at 100½. The stock market during the week has been moderately active and generally steady. At the morning board today, Montreal sold at 202½ and 202½, Toronto at 186½ and 187, Commerce at 127½ and 127½, Richelieu at 59, Passenger at 119½, and Townships at 108. In the afternoon there were no sales of Bank of Montreal. Townships changed hands at 108, Jacques Cartier at 60, Telegraph at 127½, Richelieu at 59, Passenger at 119½ and Gas at 188½. The following were the total sales and highest and lowest prices of leading stocks for the week:—

Banks.	Share.	Highest price.	Lowest price.
Commerce .....	79½	128	126½
Eastern Townships.	58	108	108
Jacques Cartier.....	28	60	60
Merchants.....	151	115	114½
Montreal .....	1069	202½	200½
Ontario.....	25	108½	108½
Toronto.....	150	187	185½
<i>Miscellaneous.</i>			
Corporation 5 P.C.	\$2000	107½	107½
Gas.....	2033	189	186½
Harbor Fives.....	\$9000	104	103½
Mon. Tel. Co.....	196	127½	126½
Passenger .....	2019	119½	116½
R. & O. Nav. Co ..	150	59	58½

ASHES.—Receipts the past week light. First Pots sold at \$3.65 to \$3.90 with two or three desirable lots at \$3.95 and \$4. Seconds are scarce. Sales at \$3.40 to \$3.50. In Pearls nothing has been reported, about 60 brls have recently come to hand but have not been offered for sale. Receipts since 1st Jan. 3434 brls Pots, 242 brls Pearls. Deliveries 3948 brls. Pots, 257 brls Pearls. Stock in store Wednesday evening, 942 brls Pots, 192 brls Pearls.

BOOTS AND SHOES.—As previously intimated a large number of fall orders have been taken and the factories are all busy. A large manufacturer from whom enquiries were made as to the present condition of things said:—"Generally speaking, trade is quiet for the season of the year; business is less brisk than it was last week and remittances are not so good. Money will be hard to get until after the harvest." Another equally as prominent remarked:—"We

# CARSLEY & CO.

## MONTREAL,

### WHOLESALE

## Dry Goods Importers.

### Just put to Stock,

A COMPLETE ASSORTMENT OF

## Gents' Furnishings,

Including a large variety of Novelties.

Now on hands full lines of

## ROLLER TOWELLING,

from the lowest grade up.

### SPECIAL.

We have bought, and are now showing a Manufacturer's stock of

## EIDER DOWN QUILTS

full size, which are being offered at prices below maker's cost.

# CARSLEY & CO.,

## 93 St. Peter Street,

## MONTREAL,

AND

## 18 Bartholomew Close,

## LONDON, England.

have orders enough to keep us occupied until the beginning of October, as they have been coming in steadily all along. Payments have been slow for the past few weeks, and we have delayed the execution of a limited number of orders until due balances are paid.

**COAL AND WOOD.**—A fair distributing trade is reported by the leading dealers in American anthracite coal at former prices. The outlook is no more unfavorable to the mining companies than it has been. There is talk of restricting production during September, but it will doubtless amount to nothing, and certainly will not if the market can be kept from breaking without it. Arrivals of soft coal from the Lower Provinces continue in fulfillment of contracts made earlier in the season. The supply of cordwood by boat has been ample, and the demand for it is light. We quote American anthracite at wholesale as follows:—Stove, \$5.65; nut, \$5.35, and egg and furnace, \$5.15. Ordinary, distributing prices, are: stove, \$5.75; chestnut, \$5.50; egg and furnace, \$5.25. Cape Breton, \$3.10 to \$3.20; Pictou, \$3.30 to \$3.50, as to mine; Scotch steam at \$4 to \$4.10; Welsh anthracite, \$4.50. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5; tamarac, \$4.50; hemlock, \$4. Wharf prices about 50c lower.

**DAIRY PRODUCE AND PROVISIONS.**—There is a little better enquiry for cheese and for late make fancy stock higher prices have been paid, sales being reported as high as 73-Sc. Fine to fancy may be quoted at 7c to 73-S and choice French at 6c to 7c. A sale is reported of 600 boxes at 7c. At Utica, there was more activity and an improved tone. Sales within the range of 6½c to 7½c. The Little Falls market has been dull and dragging with sales at 6c to 6½c. Butter—There is a demand for fine creamery and choice Townships, but buyers are very particular as to quality. When suited they will pay as high as 19½c to 20c for creamery and 17c to 18c for selected Townships. There is no movement in the poor and medium grades and prices are nominal at 12c to 15c. Eggs.—Stock now arriving is of better quality and higher prices are realized. Good and fresh, 13½c to 14c; candled 12½c to 13c. Provisions close steady at quotations; demand moderate.

**Dry Goods.**—The market is devoid of interest. Orders from the country are small but well selected, showing that many are still disposed to keep light stocks and buy in a hand to mouth way. There is not much money due before October, but the few accounts now being rendered have been met with unexpected promptitude at several leading houses. Letters from the country state that the harvesting of the crops is engaging attention to the exclusion of all other business. The city retail trade has been quiet and is not likely to improve until after the holiday season.

**DRUGS, CHEMICALS AND DYE STUFFS.**—The demand has run chiefly on carbolic acid, chloride of lime, coppers and camphor. Five thousand bottles No. 5 carbolic acid were sold by one firm within a fortnight for disinfecting purposes. Cable advices report an advance in cubes of 20 p. c. Oil of lemon is improving and oil of Bergamot has risen 20 p. c. Oil of peppermint is cheaper, selling at \$5.50. Spanish saffron is firmer, owing to the difficulty of importing it from Spain. Opium has gone up about 25c per lb. At the present time it is lower in New York than in London, but as soon

as the demand improves in the States there is sure to be an immediate advance. Linseed is dealer in foreign markets. Bleach continues firm. Chloride of potash is scarce and held stiffly. Dye stuffs.—Outch has experienced a sharp advance and is worth 7½c to 8c. Sumac \$90 to \$100 per ton for prime brands. Extract of logwood 7½c; chip log-wood 1½c to 2c. Archil 27c to 30c per lb. for concentrated.

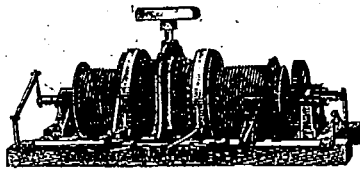
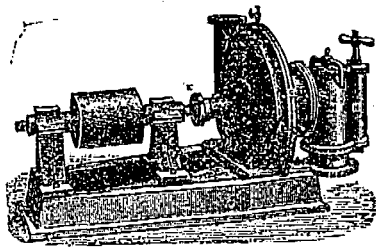
**FISH AND OILS.**—The steamer referred to last week, as likely to return here direct with Labrador herrings, has gone ashore, and will not be able to fulfil the terms of her charter, consequently, first arrivals cannot be expected until a month later than was hoped for. We quote Cape Breton herrings easier at \$4.60 to \$4.75 and dry cod lower at \$3.50 to \$3.60. Holders of canned lobsters are firm at \$5.65 to \$5.75 per case of 4 dozen, an advance of 5c. Canned mackerel are quoted at \$3 to \$3.10. Canned salmon nominal at \$1.30 per dozen to arrive. Oils have remained dull.

**FLOUR AND GRAIN.**—The flour market has been quiet all week, the principal demand being for fresh ground which is firm; old ground has been shaded in price. Patent superior has been enquired for at \$4.30 to \$4.35 for lower ports shipment. There were sales of ordinary superior yesterday at \$4.20. Fresh fancy and spring extra are in limited offer. A lot of 125 brls. of good superior changed hands at \$4.27½, and a like quantity of old at \$4.10. Grain has been dull and inactive. A sample of new winter wheat shown on change was of poor quality and Ontario millers are said to have refused offerings in more than one instance. So far, buyers here, have not operated to any extent in new wheat. Canada white was offered at 89c, and sellers generally have been asking extreme prices. There seems to be little disposition on the part of shippers to do business at the moment. British cablegram:—Wheat quiet and steady demand poor, supply large. Corn steady, Special from Chicago:—Wheat more active and stronger with growing speculative confidence in the West.

**FREIGHTS.**—The principal change this week is in cattle freights which are lower and range from 35s to 50s. Grain to direct ports 8d to 2s. Deals to London 46s 3d, to Liverpool 45s and to Glasgow, 42s 6d to 45s. Phosphates 6s. Lumber to River Platte quiet at \$12.50 per 1000 feet. Butter and cheese to direct parts, 25s per gross ton.

**GREEN FRUITS.**—The weather during most of the week being unseasonably cold business has been quiet. Poor to choice apples changed hands at \$1 to \$2 per brl.—Oranges steady at \$5.50 per box; lemons, \$5.50. American peaches were easier at \$2 to \$2.50 per crate; Canadian ditto, \$1.25 per basket. Bartlett pears, \$3.50 to \$6 per brl. Bananas, held stock, were almost unsaleable at 50c per bunch. No water melons in first hands. Grapes—Champion, 10c; Concord, 12½c; Delaware, 15c; Almeria in kegs, first arrivals, \$7. Canned fruit quiet; tomatoes a little stiffer, there being fears of a short crop this year. Peaches, 3 lb. tins, per dozen, \$3; tomatoes, \$1.10; apples, 90c.

**GROCERIES.**—The movement of sugar and tea in this market has been slightly brisker and prices of both are steady and unchanged. A leading importer states that the increased duties on liquors have not hurt the trade to any great extent, but orders from the West have slackened owing to the adoption of the Scott Act in many countries. A healthy fall



## M. BEATTY & SONS,

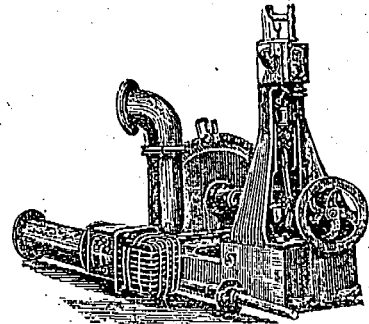
WELLAND, ONT., MANUFACTURERS OF

### Dredges, Derricks, Hoisting Engines & Horse Power Hoisters,

CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.

COOPER, FAIRMAN & CO., Agents, Montreal.

## W. W. HOWELL & CO., MACHINISTS,



Manufacturers of Steam Engines, Pumps, Mill Machinery, Shafting, Pulleys, etc.,  
121 to 125 Lower-Water Street,  
HALIFAX, N. S.

trade in staple groceries is expected. Advices from Boston state that the market for Rio coffee declined sharply in the early part of the week owing to large receipts, those of Monday amounting to 33,000 bags. The average receipts have been nearly 20,000 bags per day, and as the purchases for Europe and the United States have been light the stocks at Rio have increased to 283,000. The Rio market fell 40 reis in consequence and has ruled easy. Java coffee has ruled steady. There continues to be a very fair demand for Maracaibos and roasting grades are becoming scarce. Prices are firm. West India coffees are in moderate request and we note some call for Mexicans at 10c to 13½c; Moehas are moving fairly at 18½c. Fruit in this market is dull, and there will be no arrivals of the new crop for some time yet. In New York, foreign dried fruit has been slow of sale and the temper of the market is not so firm. Citron is quoted there at 29c, but the market is easy. No changes of importance noted in prices of other goods. The first of the new crop Valencia raisins will arrive about Sept. 10 and the Malaga fruit about the 15th of the month. Reports to hand from both the above places state that the fruit promises to be of unusually good size and of fine quality. The following is said of the New York sugar market for the week:—Raw sugars have shown increased activity, and with the renewal of demand holders are correspondingly cheerful and encouraged. The state of business verifies the confidence previously expressed in the probable early revival of want among refiners, and while a fair amount of stock has been made available, the chance to sell it did not weaken the line of valuation, and full previous quotations were sustained. Buyers seem to have submitted gracefully, and the close left the tone strong and healthy. Sales of 195 hhd's Jamaica at 5 5-16; 139 do Guadaloup at 5½c; 265 bags St. Domingo at 4 1-8c to 5 3-16c; 5,196 cerosons do at 3 5-8c to 5c; 2,418 hhd's Trinidad concrete at 4½c to 5 3-16c; 5,000 bags Rio Grande and 5,660 do Pernambuco at 5c; 6,500 Pernambuco at 5 1-8c 1,377 hhd's, 550 bags centrifugal at 6c; 1,758 bags do at 6c; 1,300 do do at 5 7-8c, and 1,150 bags molasses sugars at 6c. Refined were a little irregular on price, but, on the whole, pretty active, with demand from exporters as well as home sources, and at the close the tone was firm for all the leading grades.

**HAY, STRAW AND FEED.**—Receipts of hay have been moderate, with sales at \$8 to \$12 per 100 bundles as to quality. Loose straw was quiet but steady at \$5 to \$7. Pressed

hay is steady at \$16 to \$17 per ton; straw in bales, \$8 to \$9 per ton; shorts, quiet at \$17 to \$18 per ton; bran, \$14 to \$15, the former for Montreal and the latter for Upper Canada; moulie, \$24 to \$26, as to quality; buck wheat, 65c per bushel.

**HIDES AND TALLOW.**—Tanners continue to use up a great many hides and the market is steady at late prices. A car load of dry hides is reported sold at 16c. Tallow is dull at 5½d to 6c, an occasional small lot bringing 6½c.

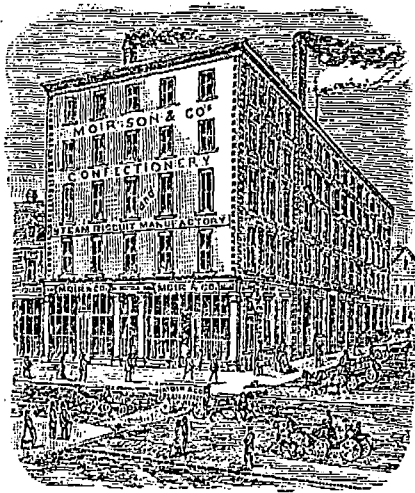
**HONEY.**—Quite a lot is offering and some sales are reported at 11c in 100 lb. kegs and up to 12c in tins of 5 to 50 lbs.

**IRON AND HARDWARE.**—Only small lots of pig iron have been moving and business has been of a retail nature. Pig lead having risen in price it was only to be expected that goods made of the same article should follow suit. At a meeting of manufacturers here, shot, also lead pipe were advanced and all lead products are firm. A letter received by last mail from Great Britain said that pig lead was down again, owing to freer importations from Spain. How this can be is somewhat puzzling as the terrible and increasing death rate from cholera in Spain can certainly be no excuse for the suspension of quarantine regulations by the British government, and the press despatches do not indicate that there has been any relaxation whatever. The advance in lead was, as we have before stated, primarily due to the shutting off of Spanish exports. A cablegram received within the last few days quoted pig-lead steady at £12 10s. Another cable states that an advance in freights from Liverpool to Montreal is probable. There has been a fair demand for nails at list prices. The hardware trade is quiet and there is little margin for profit on most goods. Recent British advices state that tin closes at £90 for Straits. An active business is being done, and the writer says it looks as though the limit of reduction had for the present been reached. Iron, on the other side is moving slowly without the least change. The following is said of British tin plates:—The restriction of manufacture by the stoppage of the mills every fourth week is gradually hardening prices, and as makers seem determined to continue the agreement for six months

further advances may take place. Copper is quiet but fairly steady. Warrants are cabled strong and 2d higher at 41s 6d. Middlesborough No. 3 foundry is unchanged at 31s 10½d. Ingot tin in London is cabled firm and 10s higher at £92 5s. Best selected copper is unchanged at £48 10s; Ohili bars at £43 5s and soft Spanish lead at £11 12s 6d.

**LEATHER.**—The enquiry has been purely of a jobbing character but some improvement in demand, if not in prices, is hoped for. Stocks are large and in many hands and holders seem willing to do business at a very close approach to prices named by buyers. In Boston the situation shows improvement. Prices are quotably higher only in a very few instances, however. The market is well stocked, although selections of both rough and finished leather have been somewhat narrowed down. Parties will take lots which they would not look at a month ago, but at no advancement in price as a rule. If manufacturers continue their purchases through September as they have during August, it is said dealers will readily obtain an advance on current quotations. The foreign market, after a long period of comparative inactivity, has shown signs of life this week, in increased demand for both sole and upper leather though the movement is still small. The *London Boot and Shoe Trade Journal*, which is the best informed English paper of its class, contains the following from its Bermondsey correspondent:—American levant hides are also in request, the prices ruling being about the same as last season. The stocks of American splits, both here and Liverpool, have lately been appreciably reduced, although for some large consigned lots low prices have had to be accepted to effect a clearance. The influx of American tanners and leather dressers here has continued, and there have been some very large arrivals of American sole and upper leather into this market during the last week or two. Heavy English tanned sole leather should be cheaper than hemlock at present prices for both, but shoe manufacturers have now become so habituated to using red American sides that it is difficult to persuade them to try the home productions in their place. A good deal may be said in favor of using American splits, levant (grain), and satin (bull) which cannot equally be said of American sole, but English carriers cannot be held altogether blameless for allowing their goods to be beaten out of their own market by the productions of our American cousins.

**LIVE STOCK.**—The receipts of live stock by Grand Trunk railway for week ended August 22nd were:—cattle 2,976; sheep 2,629; calves 28 and hogs 356. During the same period the



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**—MAMMOTH WORKS.—**

**MOIR, SON & CO.,**

Manufacturers by Steam power of all descriptions of

**BISCUITS, CAKES, CONFECTIONERY,**

Fruit Syrups, Dessicated Cocoanut, &c., &c.

SALESROOM, - - - 128, 130, 132 ARGYLE STREET,

**HALIFAX, N.S.**

G. CLISH, MANAGER.

D. McDONALD, SUPERINTENDENT.

**TRURO FOUNDRY AND MACHINE CO.**

ENGINEERS, BOILER MAKERS & FOUNDERS,

MANUFACTURERS OF

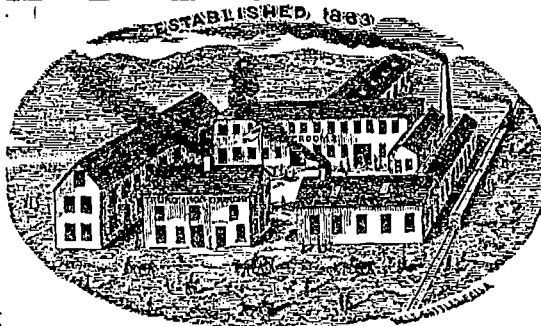
GOLD MINING

MACHINERY,  
STOVES,

Hollow  
Ware,

Register Grates,

PLOWS,



LETTER PRESSES,

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GENERAL

CASTINGS

IN

In Iron & Brass.

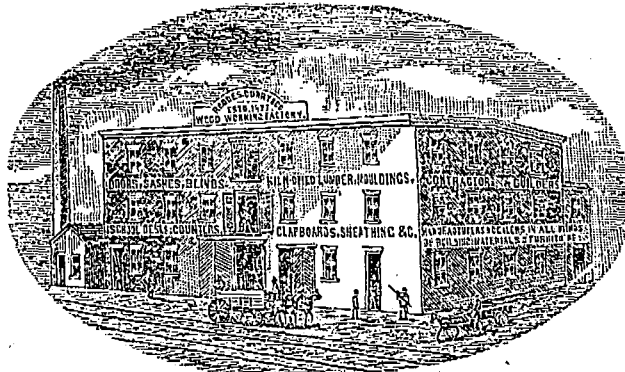
ROTARY SAW MILLS WITH LATEST IMPROVEMENTS.

TRURO, - - - - Nova Scotia.

**R. RHODES, CURRY & CO.,**

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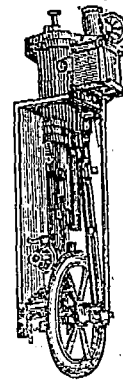
MANUFACTURERS AND BUILDERS.



SCHOOL, OFFICE, CHURCH AND HOUSE FURNITURE.

Manufacturers of Builders' Materials, etc.

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A. LEARMONTH & CO.,

ENGINEERS and FOUNDERS,

St. Paul Street, Quebec, P.Q.

Manufacturers of all kinds of  
Pumps, Steam Engines, Mill Machi-  
nery, Agricultural Implements,  
&c., &c.

Brass Castings of all kinds made to  
order.

Correspondence solicited.

**LINCOLN COLLEGE**

Sorel, Lower Canada. Modern and Classical  
School. Home Farm. Masters from Oxford and Cam-  
bridge. French carefully attended to. Students most  
successful in Public Examinations. Apply to  
HENRY JULIAN LYALL, Principal.

**FLEISCHMANN & CO.,**

Original Manufacturers, Introducers and Distribu-  
ters in the U. S. and Canadas of

**COMPRESSED YEAST.**

Canadian Factory Depot:—15 ADELAIDE ST. W  
TORONTO, Ont.

arrivals per Canadian Pacific were 1,223 cattle,  
1,823 sheep and 147 hogs. The exports to  
Great Britain continue large and in excess of  
former seasons to this date. The exports, so  
far, have been 41,267 head, an increase of 8,242  
compared with 1884. The export trade in  
sheep has, however, fallen off, the total being  
29,495, a decrease of 4,880. In view of im-  
proved markets in Britain the local market  
to-day was firm and more active. Sales of  
good to choice cattle at 4c to 5 1/2c as to quality.  
Sheep in good supply but slow of sale; trans-  
actions at 3c to 4c, against 4c to 4 1/2c last year.  
There were large offerings of butchers' cattle  
and prices were easier at 3c to 4c. Live hogs  
steady at 5 1/2c to 5 1/4c. Calves \$4 to \$6 each.  
The total exports of beef to date were 8,552  
quarters, against 8,901 to date last year. Re-  
ceipts having been lighter in British markets  
there was an improved demand and an advance  
of 1/2c in values. Prime Canadian steers sold  
in Liverpool at 13 1/2c. Best sheep were cabled

**ESSON & CO.,**  
**COMMISSION MERCHANTS,**  
 Importers and Wholesale Dealers in  
**American and West Indian Produce,**  
**Teas, &c.**  
 HEAD OF CENTRAL WHARF,  
**HALIFAX, - - - - - NOVA SCOTIA.**

**MACKINTOSH & CO.,**  
 Commission Merchants in  
**BUTTER, CHEESE, &c.**  
 MACKINTOSH & CO.,  
 Jericho Warehouse, HALIFAX, N.S.  
 Cold Storage for Butter and Cheese.

**Citizens Insurance Co.**  
**OF CANADA.**

Notice is hereby given that a semi-annual dividend at the rate of six per cent. per annum has this day been declared upon the paid-up capital stock of this company for the six months ending 30th June, and that the same will be payable at the Company's office on and after THURSDAY, the 10th day of September next.

By order of the Board,  
 ARCH. MCGOUN,  
 Secretary-Treas.

Montreal, 10th August, 1885.

is lower in Liverpool at 12c Last year prime Canadian cattle sold at this season in Liverpool at 15½c and best sheep at 16c

**LUMBER.**—Good lumber of all kinds, particularly pine, is in fair demand and firm, but coarser sorts are dull, and the supply of the latter seems to be unlimited. Considerable stuff, has been, and is, moving into contractors' and builders' hands in this city. The through shipments from Ottawa to the States continue. A few more vessels are expected to leave here for Buenos Ayres before the close of navigation. Pine, clear, per M, is steady at \$35 to \$40; walnut is firm at \$60 to \$100; rock elm higher at \$25 to \$35 and ash, 1 to 4 inches, also higher at \$20 to \$25. The full list will be found in our prices current.

**PAINTS, GLASS, ETC.**—Dry white lead and lead products have advanced £1 per ton and still have an upward tendency. Glass will shortly be firmer as the Antwerp steamers will be withdrawn in the near future. Spirits of turpentine are 1c per gallon dearer and linseed oil is firm at former prices.

**POTATOES.**—Supplies are increasing, and a few small lots have been bought for shipment at \$1 per brl. We quote 95c to \$1 per brl and 40c to 45c per bag.

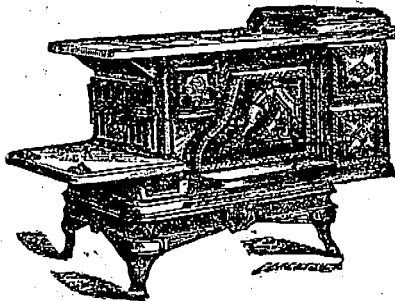
**WOOL.**—Several good lots of fleece and pulled have been sold within range of quotations; the latter is in limited supply. Foreign wools are quiet but are considered cheap, and holders will not make any concessions. The market is firm throughout and a bid for a round lot at a price ¼c below the seller's figures was instantly rejected. Large American buyers of foreign wool are leaving for England and Australia.

THE  
**WINDSOR FOUNDRY**  
**COMPANY,**

Windsor, Nova Scotia.

THE CELEBRATED "IRON ACORN"

THE MOST  
**ECONOMICAL**  
 AND  
**UNIQUE**



**COAL STOVE**  
 IN THE  
**MARKET.**  
 Large number  
 in use.

Send for Descriptive Illustrated Price Lists.

**JOSEPH E. SEAGRAM,**  
**DISTILLER,**

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

**WHITE WHEAT & "OLD TIMES"**  
**WHISKEY.**

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

Toronto, Aug. 27, 1885.

The wholesale business of this city is what may be called fair, and a general feeling of hopefulness prevades commercial circles. In general merchandize prices rule steady, and in many cases are firm. There are, however, no important changes. The spring wheat has suffered a good deal this month from the wet and changeable weather, while the fall wheat has been well secured. Remittances continue fair. The money market continues quiet. Call loans on bank stocks have been made at 5 to 5½ per cent. and on debentures and miscellaneous shares at 3 to 4½ per cent. Time loans rule at 6. Commercial paper is in moderate offer; prime is discounted at 6 to 6½ per cent and

ordinary at 7 to 7½ per cent. Sterling exchange lower; 60-day bills between banks are 108 5-8c to 108¾, and demand bills between banks 108 7-8 to 109. The stock market has ruled quiet, but prices have shown a disposition to advance. The past few days sales of Montreal were made at 202, Merchants at 115, Commerce at 127½, Imperial at 127, Federal at 96, Dominion at 201, Standard at 115¾, Western Canada Loan at 190½, London and Canadian at 144½, and Imperial Savings at 110½. Market closed little more active and weaker. Following are prices bid to-day as compared with those of last Thursday:

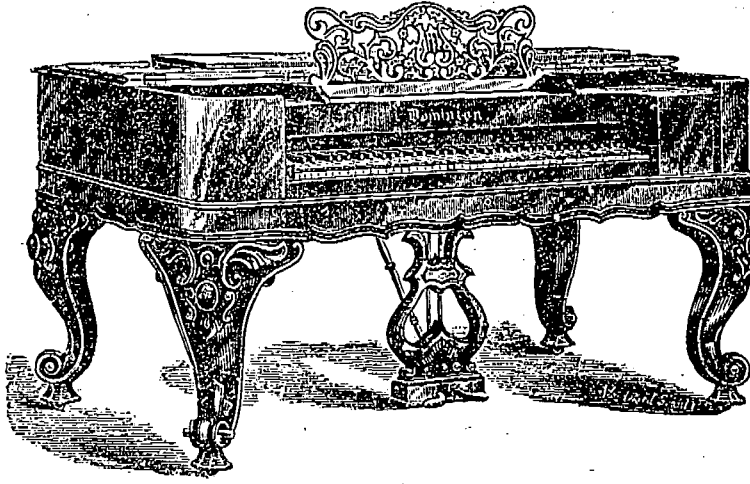
Banks.	Bid Aug. 27	Bid Aug. 20	Loan Cos.	Bid Aug. 27	Bid Aug. 20
Montreal..	201½	200	Can. Per.....	201	201
Toronto ..	186½	185	Freehold.....	166½	166½
Ontario...	108	108	Western Can...	190	190
Merchants	114½	115	Bldg. & Loan	104½	104½
Commerce	127½	127	Farmers' Loan	113	113
Dominion	200	190½	Land. & Can'dn	144½	144½
Hamilton	124	124	Landed Credit...	122	123
Stand'd...	115	115	National Inv't...	...	...
Federal...	95	95½	Ontario Loan...	123	123
Imper'l...	125	125	Hamilton Prov...	125	125
Molsons...	...	120	Imperial Sav...	110	109

**BUTTER.**—There is a quiet trade doing. The demand is chiefly for choice qualities, which are firm at 15c; ordinary to good sell at 12c to 14c in a jobbing way. Old store-packed tub is quoted at 3½c to 7c, the former for grease. Cheese is dull and weaker at 7½c to 8c for fine qualities, and 6½c to 7c for inferior. Eggs are unchanged; case lots sell at 12c per dozen and dealers pay 11c for country lots.

**COAL AND WOOD.**—The coal trade is fair and prices easier. Stove and nut sells at \$5.50 and

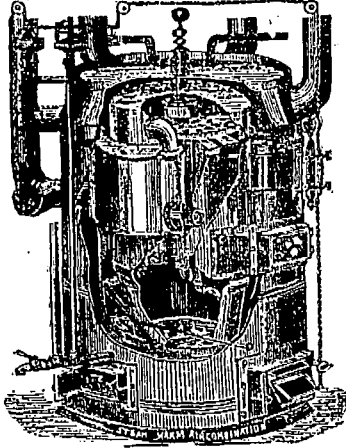


Write for Illustrated Catalogues, or call and Examine the  
**DOMINION  
 PIANOS & ORGANS,**



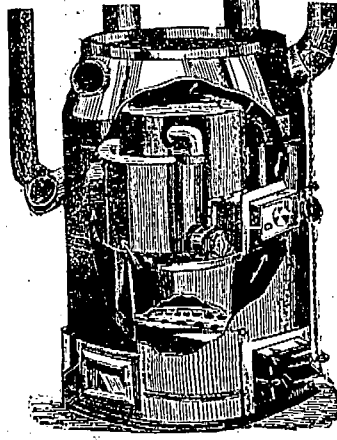
at **L. E. N. PRATTE'S,**  
 Wholesale and Retail Agent,  
 1676 NOTRE DAME STREET,  
**Montreal.**

VISITORS WELCOME.



WARM AIR AND STEAM COMBINATION.

FURNACES COMPLETE.  
 PRICES from \$50 to \$1,000.  
 SEND FOR CATALOGUE.



WARM AIR FURNACE.

**J. F. PEASE FURNACE COMPANY,**  
 MANUFACTURERS OF THE  
**CELEBRATED ECONOMY FURNACE,**  
 87 Church Street, **TORONTO, Ont.**  
 Also: SYRACUSE, N. Y.

egg and grate at \$5.25. Wood is unchanged; the best hard sells at \$1.50, second quality at \$3.60, and pine at \$4 a cord.

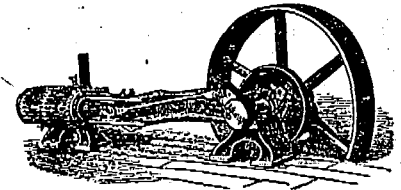
**COAL Ont.**—The demand continues fair and prices rule steady. Five to ten barrel lots of Canadian job at 15½c per gallon, and single barrels at 16c. Carbon safety firm at 19c. American oils steady, prime selling at 23c and water white at 26c.

**DRUGS.**—Orders continue fairly active for small lots, and prices are firm. Turpentine is quoted at 58c to 60c a gallon; alcohol at \$3.27 per gallon; castor oil at 9c to 11c; opium at \$3.75 to \$3.90; glycerine,

17c to 20c; quinine, \$1 to \$1.05; morphia, \$2.00 to \$2.15; bicarbonate of potash, 18c; potass iodide, \$4 per lb; tartaric acid, 55c to 60c; cream of tartar, 33c to 35c; linseed, raw, 66c; do, boiled, 68c; best Dutch madder, 12½c to 14c; cochineal, 40c to 45c; camphor, 38c to 45c.

**FLOUR AND GRAIN.**—Flour continues quiet and prices rule about the same as those of a week ago. Superior Extras are quoted at \$3.90 and Extras and Spring Extras at \$3.70 to \$3.75. The stock in store is 2,500 barrels as compared with 2,375 barrels a week ago and 1,758 barrels at the corresponding period of last year. *Wheat* quiet and irregular; No. 2 fall is nominal at

**OXFORD FOUNDRY  
 AND ENGINE WORKS.**



**R. WHITELAW, Proprietor.**

Manufacturer of Buckeye Automatic Cutoff, and other Engines. Also, all kinds of Mill and other Machinery. Boilers of all sizes. Iron and Brass furnished by contract, or to order.

**WOODSTOCK, Ont.**

ESTABLISHED IN 1861.

**J. H. LEBLANC,**  
 WHOLESALE DEALER IN

**OSTRICH  
 AND  
 VULTURE Feathers.**

OFFICE AND FACTORY:

**547 Craig Street, 547.**

P.S.—The Trade is respectfully requested to remember the following: According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

**A. R. CLARKE & CO.,**

Works—183 to 189 Eastern Avenue.  
 Office—28 Front Street East, Toronto, Ont.,

**LEATHER MANUF'RS.**

Glazed, Brush, Satin and Wax Calf; Glazed, Pobble and Dongola Goat, and Brush Kid. All colors in Calf, Goat, Sheep and Skivers, for Shoe Manufacturers, Bookbinders, Trunk, Bag and Pocketbook Manuf'rs., Hatters, Upholsterers, &c.

84c, No. 3 fall at 82c, No. 1 spring at 87c and No 2 spring at 85c to 86c. No 2 fall sold for October delivery on Monday at 80c on track, and on Wednesday at 82c f.o.c. The stock of wheat in store is 141,012 bushels as compared with 90,712 bushels at the corresponding period of last year and 116,194 bushels in 1883. *Barley* dull, there being no sales; the stock in store is 10,557 bushels as compared with 2,072 bushels at the corresponding period of last year. *Oats* are steady, with sales at 32½c and 33c on track; yesterday holders asked 33½c with 33 bid. Stock in store 6,542 bushels as compared with 3,100 bushels at the corresponding period of last year. *Peas* dull and prices nominal. Stock nil. *Rye* also dull with no stock in store. *Bran* quiet and prices steady, car lots being quoted at \$10.50 to \$11 on track. *Oatmeal* remains inactive; car lots are quoted at \$4 and small lots at \$4.25 to \$4.50.

**GROCERIES.**—A fair volume of business is reported, and prices are steady all round. Sugars in moderate demand; granulated are quoted at 6½c and Canadian refined at 5c to 6c. Fruits unchanged. London layers, \$3.50 to \$2.75; black baskets, \$3.25 to \$3.50 loose muscatels, \$2.25 to \$2.40; new sultanas, 6c to 6½c. Prunes, Bosnia, 5c to 6½c; do, French, 4c to 4½c. *Tobaccos* in good demand; myrtle navy, 58c; solaces, 42c to 53c. There is also a good demand for liquors.

**HIDES AND SKINS.**—Dealers continue to pay 8c to 8½c for green hides, and sales of cured are reported at 8 7/8. The best are held at 9c. *Calfskins* dull, with not many in the market,

# COAL! COAL!

— CHOICE —

WISHAW SCOTCH STEAM

## COAL

IN

LOTS TO SUIT,

Ex-ship or Delivered.

### Hand-Picked Grate Coal

THE DOMINION,

COAL & SHIPPING COMPANY,

"Herald" Building,

Victoria Square, MONTREAL.

### WM. CLARK'S

Canned Meats, Prepared Meats,  
**SOUPS, &c.**

The steadily increasing demand which exists for these goods, is the best guarantee of their merit, and fully indorses the public testimonials which have been awarded them at all Canadian Exhibitions.

All mail orders carefully executed, promptly despatched and invoiced at the lowest prices.

### WM. CLARK,

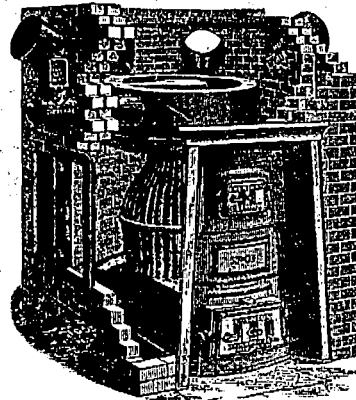
Canal Bank, - - - Montreal.

Lambskins are firm at 50c, all coming taken freely at that price. Tallow is quiet; rough brings 3c; summer rendered 5½c to 5¾c and winter rendered 6c to 6½c.

LEATHER.—A fair trade is reported with prices as a rule steady. Uppers and calfskins are rather unsatisfactory to tanners.

LIVE STOCK.—The receipts show a falling off this week, and prices of cattle are not materially changed. Choice steers were in fair demand and firm at 5c to 5½c, and good lots brought 4½c to 4¾c. Butchers' cattle were not wanted and prices were easy at 4c to 4½c for the best, and at 3c to 3¾c for inferior and good. Sheep dull at 3½c to 3¾c for choice and at 3c to 3¼c for inferior. Lambs steady, ruling at \$2.50 to \$3.25 a head. Calves sold at \$3 to \$12 a

# BOYNTON CLIMAX!



## HOT-AIR FURNACE

GUARANTEED the SUREST and BEST FURNACE MADE.  
SEND FOR CIRCULARS.

**Doherty Manufacturing Co.**  
SARNIA, ONT.

Hon. JEAN BLANCHET, M.P.P., Post.

W. V. HUTCHINGS, Vice-Prot.

JAMES KING, Sec'y and Treas.

— THE —

## ASBESTOS MINING & MANUFACTURING CO.

OF CANADA. (Limited.)

The most Liberal Discounts given to the Trade. All goods manufactured by this Company are Warranted of the Best Quality and Pure Asbestos.

For prices, samples, and all information regarding Crude Material and Manufactured Goods, address or apply at Company's Office.

Miners and Manufacturers of

### ASBESTOS GOODS.

Asbestos Steam Rope Packing, Asbestos Prepared Loose Fibre, Asbestos Wick or Valve Packing, Asbestos Mill Board Packing, Asbestos Journal Packing, Asbestos Crude, Ground and Powdered, Asbestos Flooring Felt, Asbestos Pipe and Boiler Covering, Asbestos Cement Covering, Asbestos Gaskets, Asbestos Retort Cement.

Office,

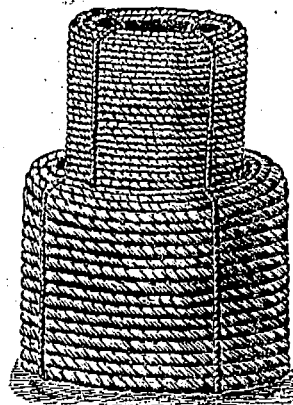
15 BELL'S LANE,

Factory,

ST. CHARLES STREET,

QUEBEC, P. Q.

Contracts taken to supply Foreign Markets with prepared Loose Asbestos Fibre.



head, according to quality. Hogs unchanged; choice 4½c to 5c per lb. and medium 4½c.

PROVISIONS.—Business has been fair, with little change in quotations. Bacon easier; a car of long clear sold at 5½c and ton and case lots at 6½c. Cumberland cut sold at 6½c; it is somewhat scarce. Hams continue in fair demand and firm; smoked sell at 11½c to 12c, and canvassed at 12c to 12½c. Lard, continues quiet and weak; tinnets are quoted at 8½c to 9c and pails 9½c for small lots. Pork, slow and unsteady; it is quoted at \$13. Hops—Country lots of choice have sold at 10c; brewers have bought single bales at 10c to 12c. White Beans

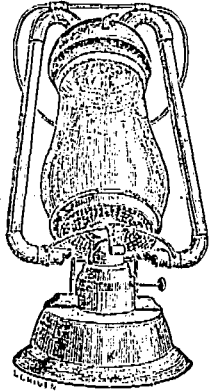
continue quiet and unchanged with finest quoted at \$1.10 to \$1.20 and poor at 75c.

Wool.—Trade is fair and prices steady. Selected fleece brings 18c per lb. and ordinary to good 16c to 17c. Southdown 21c to 22c. Supers are quoted at 21c to 22c, and extras at 25c to 26c.

### AMERICAN MARKETS.

Boston, Aug. 26.—Flour, good market, prices easier; Superfine quoted \$3.25 to \$3.75; Extras, \$3.75 to \$4, including choice bakers, \$4.25.

**J.M. WILLIAMS & CO.,**  
HAMILTON, ONT.,  
SOLE MANUFACTURERS OF  
**THE PATENT HINGE LANTERN**



**THE BEST**  
**Lantern**  
**IN THE**  
**MARKET.**

For Sale by the Leading Wholesale Trade.



Facsimile of our Bottle.

The Inland Revenue Department having recently adopted regulations permitting distillers to bottle "in bond," under the supervision of an officer, the product of their own distilleries, we are now enabled to offer the public our

**FINE OLD WHISKIES**

bottled in accordance with these regulations, and each bottle bearing Excise Officer's certificate as to age of contents. This gives the consumer a perfect and indisputable guarantee as to age, which cannot be obtained in any other way. We are now bottling our celebrated

**CLUB WHISKEY OF 1879**

And our Old Rye Whiskey of 1879, 1880, and 1883, which can be had of all dealers. See that every bottle has our name on capsule and cork, and has Excise Certificate over capsule.

**HIRAM WALKER & SONS**  
DISTILLERS, WALKERVILLE, ONT.

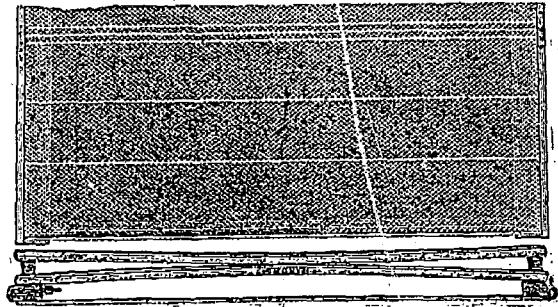
to \$4.65. Patent flour lower, sales of spring, \$5.25 to \$5.50, patent winter \$5.10 to \$5.40. Cornmeal, \$2.50 to \$2.60. Oatmeal, \$4.75 to \$5 fine, \$5.25 to \$5.50 cut. Hay, in better demand, market firmer. Choice sells at \$22.50 to \$23, ordinary grades, \$19 to \$21. Butter, firmer, good demand, choice grades scarce. Extra creamery quoted 21c to 22c; good to choice 19c to 20c. Cheese, slow sale and weak sales of extra at 7 1/2c to 7c; choice 6 1/2c to 7c; common, 4c to 5c. Eggs, firm and in steady demand; sales of Canadian at 16c. Canada Peas in moderate demand at 90c to \$1.15.

**SPECIAL NOTICES.**

There are few firms in Canada that can compete with M. Beatty & Sons, Welland, Ont., in the manufacture of machinery for contractors use. We have before us an illustrated catalogue which specially draws attention to the

**IRON BED**

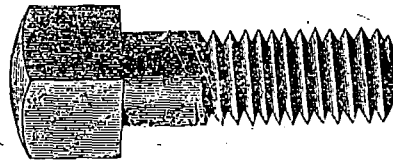
-AND-



**MATTRESS COMBINED.**

**R. THORNE & CO.,**  
Manufacturers of WOVEN WIRE MATTRESSES, SPIRAL SPRING MATTRESSES,  
79 Richmond St. West, - - - - - TORONTO.

**MYLNE BROS.,**  
MANUFACTURERS OF



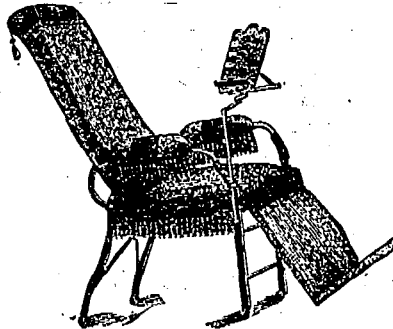
Machine Bolts, Coach Screws, Nuts, Bridge Bolts, Car Bolts, Carriage Bolts, Bolt Ends, Forgings, &c.

Plow and Guard Bolts a Specialty.

**SMITH'S FALLS, - ONT.**

**ASPINALL & ROTHWELL,**  
**CALT, - - ONT.,**

Manufacturers of and WHOLESALE AND RETAIL DEALERS IN



**SELF-ADJUSTABLE EASY CHAIRS.**  
**INVALIDS' CHAIRS A SPECIALTY, Etc.**  
Send for Price Lists.

improved portable hoisting engines and their horse-power hoisters. These, it is perhaps unnecessary to say, are of the latest design and embrace all the improvements that experience has proved to be the best for this class of machinery. Their patent friction drums are, it is claimed, far superior to the old style of clutch engines for all kinds of hoisting purposes. The Messrs. Beatty supply the trade with derricks and derrick irons of various kinds, styles and sizes, and furnish wire rope for derricks at lowest market prices, price lists of which may be obtained on application. Under the heading "Centrifugal pumps" we find the following:—The simplicity of pumps which act on the centrifugal principle makes them the most efficient and durable of all pumps, the wear being very slight, as compared with plunger pumps, and the cost is very much less for the same capacity, which is the reason of their being used in so many tanneries, paper

**STEVENSON BOILER WORKS**

**WM. STEVENSON, Prop'r.**

MANUFACTURER OF

**MARINE,**

Portable & Stationary

**BOILERS**

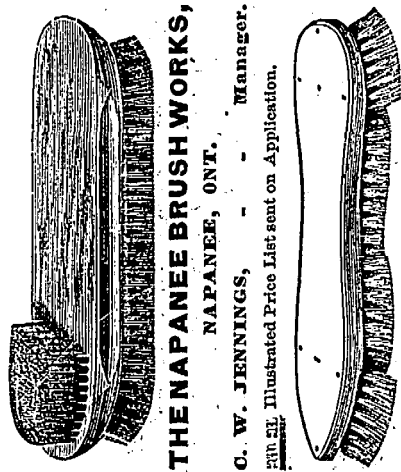
**PETROLIA, ONT.**

**FRANK ROBERTSON & CO.,**  
10 COLBORNE ST., TORONTO.  
WHOLESALE IMPORTERS OF  
**BERLIN WOOLS.**

Fingering Wools, Fine Yarns, Materials for Art Needle Work, Arrasenes, Chenilles, Felts, Gunys, Plushes, Upholstery Finings, Perforated Parchment Patterns.  
**IN FINE QUALITIES ONLY.**

mills, pulp-mills, breweries, distilleries, and by contractors for draining lock pits, coffee dams, sewers, emptying dry docks, irrigating, wrecking, fire purposes, and various other uses—being in constant use in many of these from five to ten years without wanting any repairs. We use the Hollow Arm wheel in all pumps for raising water or any liquids not having stringy substances in it. The Concave Arm wheel we use for pumping half stuff in paper mills or any such material which is liable to clog.

The Truro Foundry and Machine Co., Truro, N.S., is under a new title carrying on a comparatively old business. The works were established in 1863 by Messrs. Sibley & Caffrey, and they have been operated since by Caffrey & Co., Glish & Crow, and Glish, Crowe & Co. The present organization was effected this year. The buildings, consisting of the moulding, machine, blacksmith, pattern and boiler shops, office and ware-rooms, are conveniently located, and are equipped with first-class machinery. About forty hands are employed and \$1200 to \$1500 are disbursed in fortnightly payment of wages. In addition to stoves and hollow-ware



**THE NAPANEE BRUSH WORKS,**  
NAPANEE, ONT.  
- Manager.  
O. W. JENNINGS,  
FOR ALL Illustrated Price List sent on Application.

**NATIONAL OIL WORKS,**

ESTABLISHED 1866.

**JOHN McDONALD, Proprietor,**  
Producer and Refiner of  
**PETROLEUM OILS,**  
PETROLIA, Ont.



Water White Oil, 1199, Prime White Oil, 250  
Paraffine Oil, 25 Gravity, 2000, Paraffine Oil, 28  
to 30 Gravity, 2500, Mineral Lard Oil, 2600,  
Wood Oil, 2900, Gas Oil, Steam Cylinder Oil,  
3000, Machinery Oil (Blue), Pure Crude Oil,  
Paraffine Wax, Hand Lamp Oil, Neutral Oil,  
Benzine.

**WILLIAM V. GORDON,**  
Family Grocer,  
1353 ST. CATHERINE STREET,  
MONTREAL.

DESIRES to thank the many old friends and patrons who have followed him to his new store. Everything of the best and freshest. No old musty stock at reduced prices, but the lowest prices for best groceries. Careful serving and prompt deliveries.

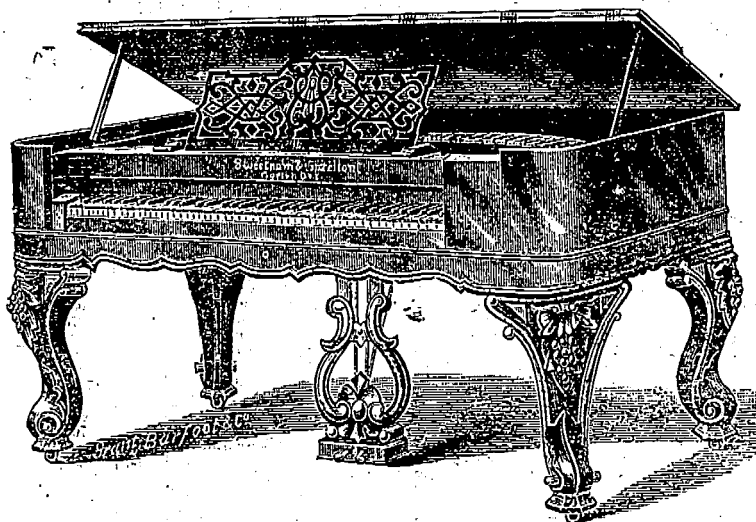
**JAMES PARK & SON,**  
PORK PACKERS, Toronto.

L. C. BACON, ROLLED SPICED BACON,  
C. C. BACON, GLASGOW BEEF HAMS,  
SUGAR CURED HAMS, DRIED BEEF,  
BREAKFAST BACON, SMOKED TONGUES,  
MESS PORK, PICKLED TONGUES,  
FAMILY or NAVY PORK, LARD IN TUBS AND PAILS,  
The best brands of English Fine Dalry Salt in stock.

and general machine work, they make ship, mill, mine and general castings in iron and brass and build rotary saw-mills, boilers and engines, iron bridges, etc. Their present specialties are:—Rotary mills, gold mining machinery engines, steel boilers and iron bridges, in all of which lines they are busy. When visiting the works a full staff was found to be actively employed, orders being under execution for boilers and engines, mill carriages, fog horns, iron bridges and mining gear and castings. The manager, Mr. G. Clish, and the superintendent, Mr. D. McDonald, are practical men and give personal attention to all orders.

The bolt and nut works of Mylne Bros., Smith's Falls, Ont., which have been in operation since 1882, employ 40 men and have a capacity for 200,000 bolts per week. The product of the firm includes machine bolts, coach screws, nuts, bridge bolts, car bolts, carriage bolts, bolt ends, forgings, &c.; plow and guard bolts a specialty. Mr. E. H. Mylne, B.C.L., is the capable and obliging manager. The management direct special attention to the fact that they have imported the latest improved American bolt and nut machinery (some of which is nowhere else in use in this country), and are prepared to do work on short notice equal to the best American manufacture. Their bolts and nuts are made of the best iron, imported specially for their own use, and may be subjected to any test cold. When ordering customers should be careful to state the quality of iron desired.

**ALWAYS THE BEST.**



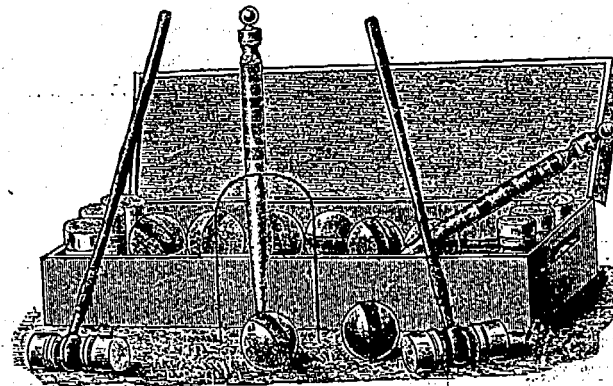
7 1/2 Octave, Square Piano.

**SWEETNAM & HAZELTON, Sole Manufacturers.**

WORKS:—GUELPH, Ont.

WILLIS & CO., Sole Agents, Montreal, Que.

**THE BRANDON MANUFACTURING COMPANY**  
OF TORONTO, LIMITED.  
**Manufacturers of Wooden Goods.**



(NO. 1 QUALITY, 8 BALL SET.)

THE BRANDON MANUFACTURING COMPANY, TORONTO.

The following are our specialties:

- Croquet, 18 kinds.
- Express Waggon, 11 kinds
- The World Washboard.
- Best in the market, does not tear the clothes, saves time, soap and labor, always sells well.

The Improved  
**UNION CHURN.**

The best Churn in the world. Seventeen first prizes against all competitors. Send for circulars. Diamond Combination Mop. Finest finished mop in Canada. Stop Ladders, Clothes Horses, Broom Handles, Turned Goods, &c., &c. Send for prices.

# SURETYSHIP.

The only Co'y in Canada confining itself to this business.

## THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000  
 Paid up in Cash (no notes), . . . 300,000  
 Resources over . . . . . 800,000  
 • Deposit with Dominion Gov't. 57,000

### THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.  
 Vice-President . . . THE HON. JAMES FERRIER  
 Managing Director . . . EDWARD RAWLINGS.  
 Secretary—JAMES GRANT.

Bankers . . . . . THE BANK OF MONTREAL.

#### HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.  
 EDWARD RAWLINGS,  
*Managing Director.*

\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal

## COCHRANE, CASSILS & CO.

MANUFACTURERS OF

### Boots and Shoes, Wholesale,

CORNER OF

Craig and St. Francois Xavier Streets,  
**MONTREAL.**

## JAMES MCGREADY & CO.,

WHOLESALE

### BOOT AND SHOE

MANUFACTURERS,

ST. PETER & YOVILLE STREETS,  
**MONTREAL**

## SHAW BROS. & CASSILS, TANNERS,

And dealers in

HIDES AND LEATHER,  
 426 & 428 NOTRE DAME ST.  
**MONTREAL.**

## ROBT. MCGREADY & CO.

WHOLESALE

### BOOT & SHOE

MANUFACTURER,

OFFICE AND WAREHOUSE,

21 and 23 ST. PETER STREET,  
**MONTREAL.**

### STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Aug. 27.	Cash Value per Sh.
Brit. North America	\$ 243 1/2	\$4,866,666	\$4,866,666	1,056,100	3	4 Jan. 4 July	115	270 3/4
Can. Bank Commerce	50	6,000,000	6,000,000	2,000,000	4	2 Jan 2 July	127 1/2	63 1/2
Central Bank	100	500,000	325,000	10,000	3			40 00
Commercial, Windsor	40	500,000	260,000	78,000	4		124	100 50
Dominion Bank	50	1,500,000	1,500,000	980,000	5	1 May 1 Nov	201	38 00
Du Peuple	50	1,600,000	1,600,000			31 Mech (Nil) Sept	76	51 00
Eastern Townships	50	1,478,600	1,449,488	375,000	3 1/2	2 Jan 2 July	108	53 00
Exchange, Yarmouth	70	280,000	245,715	30,000	3		77	95 75
Federal Bank	100		1,250,000	100,000	3	1 June (Nil) Dec	55 1/2	20 40
Halifax Banking Co.	20	500,000	500,000	50,000	3		102	124 00
Hamilton	100	1,000,000	988,870	270,000	4	2 June 1 Dec	124	79 10
Hochelega	100	710,100	710,100	50,000	3	2 Jan 2 July	70	125 00
Imperial Bank	100	1,500,000	1,500,000	680,000	4	2 Jan 1 July	125	13 75
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	56 1/2	110 00
London		1,000,000	192,724	50,000	3 1/2			115 1/2
Maritime	100	321,900	321,900	60,000	3		110	90 00
Merchants' Bk. Can.	100	6,708,267	5,738,976	1,375,000	3 1/2	2 June 1 Dec	116 1/2	115 50
Merchants', Halifax	90	1,000,000	1,000,000	200,000	3 1/2		109	121 50
Molson Bank	50	2,000,000	2,000,000	600,000	4	1 April 1 Oct	119	202 1/2
Montreal	200	12,000,000	12,000,000	6,000,000	5	2 June 1 Dec	202 1/2	30 00
Nationale	50	2,000,000	2,000,000			1 May (Nil) Nov	121 1/2	130 25
New Brunswick	100	1,000,000	1,000,000	300,000	4		130 1/2	108 00
Nova Scotia	100	1,114,300	1,114,300	310,000	3 1/2		108	119 50
Ontario Bank	100	1,500,000	1,500,000	485,000	3 1/2	2 June 1 Dec	108	59 25
Ottawa	100	1,000,000	999,580	160,000	3		81	51 00
People's of Halifax	20	600,000	600,000	85,000	2 1/2		95	100 00
People's Bank, N.B.	50		150,000				92 1/2	46 25
Pictou Bank	50	500,000	250,000		3		100	100 00
Quebec Bank	100	2,500,000	2,500,000	325,000	3	2 June 1 Dec	115	188 75
St. Stephen's Bank	100	200,000	200,000	50,000	4		186 1/2	50 00
Standard	50	803,700	803,700	185,000	3 1/2	2 Jan 2 July	115	50 00
Toronto	100	2,000,000	2,000,000	1,150,000	4	2 June 1 Dec	100	60 00
Union Bank, (Halifax)	50	1,000,000	500,000	40,000	3		60 70	81 00
Union Bank of L. C.	100	2,000,000	2,000,000			2 Jan 2 July	81	119 50
Ville Marie	100	500,000	464,300	20,000	3 1/2	2 June 1 Dec	81	59 25
Yarmouth	100	400,000	300,870	30,000	3		119 1/2	51 00
Agrie. Sav. and Loan Co.	50	600,000	578,313	67,000	4		118 1/2	51 00
Brau L. Loan and Sav. Co.	50	130,000	121,000	6,000	3 1/2		108	104 00
Brit. Can. Loan & Inv. Co.	100	1,350,000	267,066		3		104 1/2	23 1/2
Brit. Mortg. Loan Co.		450,000	181,313	127,000	3 1/2		104 1/2	35 00
Building and Loan Assoc.	25	750,000	750,000	85,000	3		104 1/2	61 50
Canada Cotton Co.	100	750,000	697,900		0		101	100 00
Canada Landed Credit Co.	50	1,500,000	663,900	125,000	4		123	60 00
Can. Perm. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6 1/2		201	56 75
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4		120	53 00
Dominion Sav. and Inv. Co.	50	1,000,000	868,840	149,000	4		113 1/2	48 00
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	15 Jan and Qly	106	56 50
Dundas Cotton Co.	100	500,000	500,000				48	166 50
Farmer's Loan and Sav. Co	50	1,057,250	611,430	75,857	4		113	125 00
Freehold Loan and Sav. Co	100	1,576,400	1,000,000	445,000	5		160 1/2	
Hamilton Prov. and Loan	100	1,500,000	1,100,000	125,000	4		125	
Home Sav. and Loan Co.	100	1,000,000	100,000	40,000	3 1/2		75 80	79 00
Huron Cotton Co	100	2,000,000	850,000				168	109 00
Huron & Erie Loan Soc.	50	1,000,000	1,006,150	320,000	5		144	68 00
Huron & Lambton Loan Co.	50	350,000	230,000	32,000	4		110	110 00
Imperial Loan and Inv. Co.	100	629,850	621,704	85,000	3 1/2		109	
Landed Banking and Loan	70	700,000	310,977	20,000	3			
Land. & Can. Loan and Ag.	50	4,000,000	660,000	260,000	5		144	72 00
London Loan Co.	50	659,700	464,519	45,000	4		116 118	
Land. and Ont. Inv. Co.	100	2,750,000	400,000	150,000	3 1/2		110	
Manitoba Inv. Assoc.	100	200,000	100,000	3,000	4			
Manitoba Loan	100	518,500			5		110	51 20
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan and Qly	128 1/2	75 00
Montreal City Gas Co.	40	2,000,000	1,876,752		6	15 April 15 Oct	188 1/2	59 1/2
Montreal City Pass. Ry. Co.	50	600,000	600,000		4	6 May 6 Nov	119 1/2	60 00
Montreal Cotton Co.	100	791,000	791,000		0		50	37 50
Montreal Building Assoc.	50	300,000	300,000		0		75 80	41 50
Montreal Loan and Mortg.	50	1,000,000	832,312	106,000	3 1/2	16 Mech 15 Sept	89	102 50
National Investment Co.	100	1,460,000	380,000	20,000	3 1/2		102 1/2	12 50
N. S. Sugar Refinery	100	350,000	350,000		2 1/2		12 1/2	
Ont. Indus. Loan and Inv.		308,900	84,735	20,000	4			68 50
Ont. Inv. Assoc.	50	2,650,000	634,715,71	500,000	4		117	61 50
Ont. Loan and Deb. Co.	50	2,000,000	200,000	285,000	4		123	53 00
People's Loan and Deb. Co.	50	500,000	487,648	42,000	3 1/2		105	37 50
Real Est. Loan and Deb. Co.	50	500,000	346,213		3		75	58 75
Richelieu and Ont. Nvy. Co.	100	1,610,000	1,610,000		3	9 Feb 15 Sept	55 1/2	64 75
Royal Loan and Sav. Co.	50	400,000	299,608	24,000	4		116 1/2	95 00
Starr M'g Co., Halifax	100	200,000	200,000		4			
St. Paul, M. & M. Ry.	100				2 1/2	1 Feb and Qly		
Toronto City Gas Co.	50	800,000	800,000		2 1/2		134 x.d	67 00
Union Loan and Sav. Co.	50	500,000	575,000	160,000	4		129 1/2	64 75
Western Can. Loan & Sav.	50	2,000,000	1,200,000		4		190	95 00

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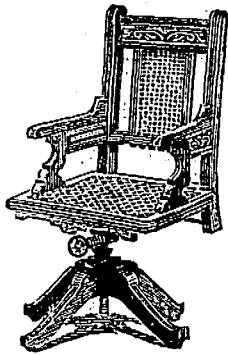
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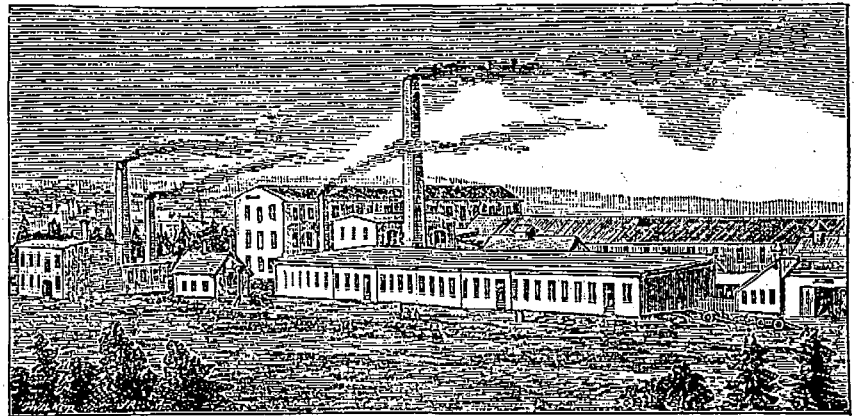
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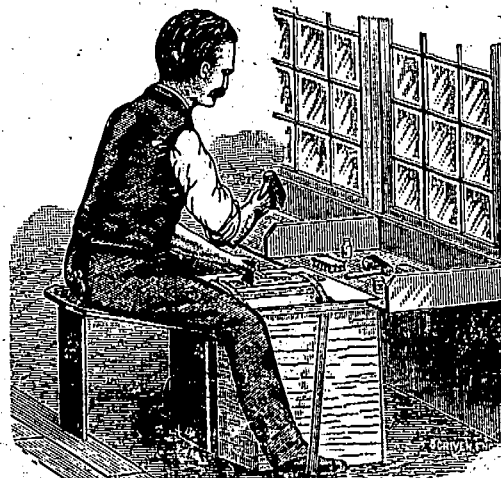
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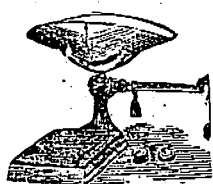
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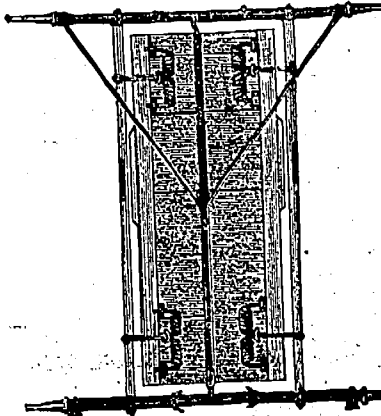


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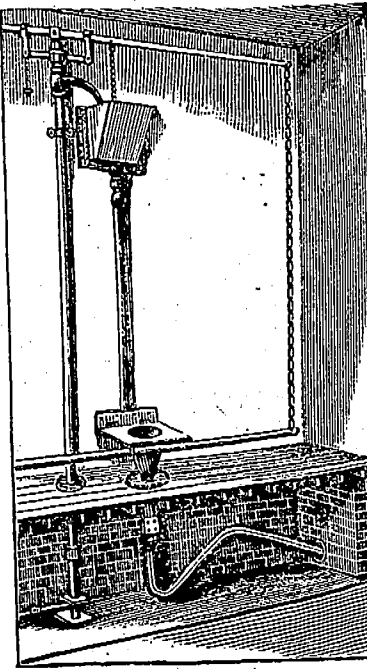


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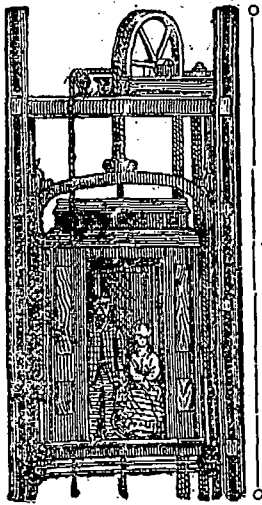


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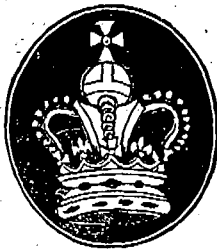
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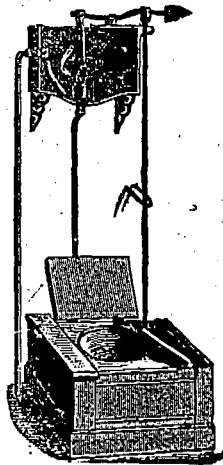
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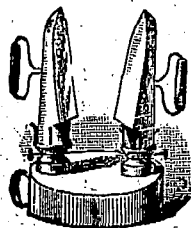
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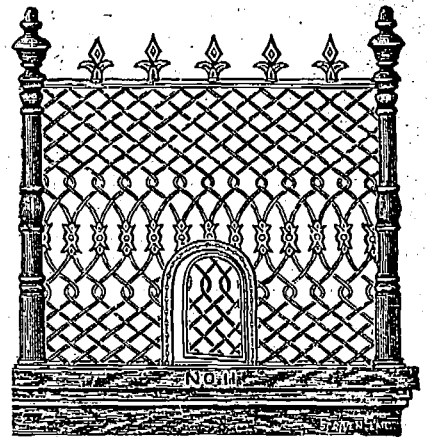
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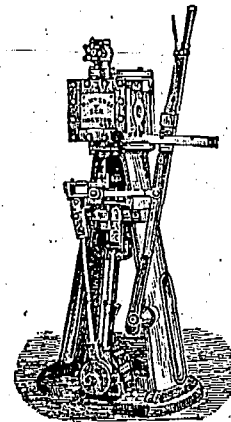
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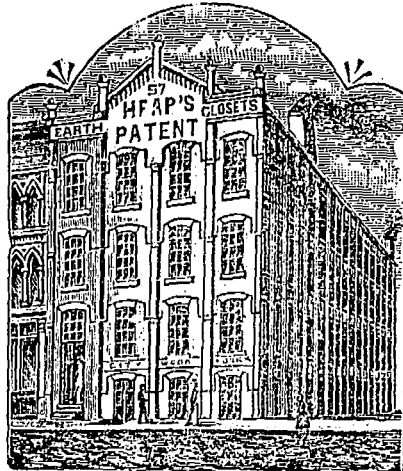
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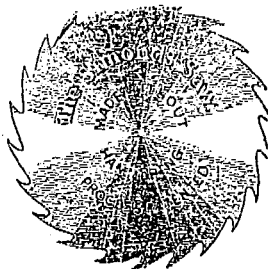
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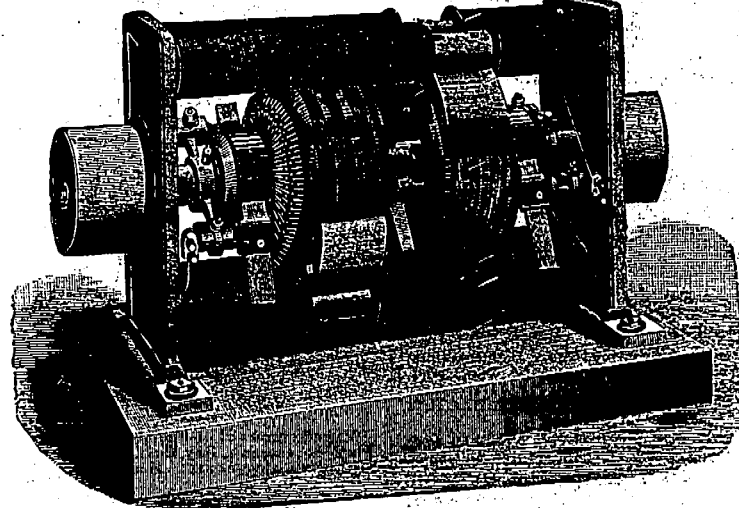
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUG. 27, 1885.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Dairy Produce</b>							
Creamery fine to choice...	0 19 1/2 0 21	Canada Strong Bakers..	\$ c. \$ c.	Granulated " "	\$ c. \$ c.	W. W. XX .....	\$ c. \$ c.
Cowslip, choice .....	0 14 1/2 0 17	Do American .....	4 00 4 15	Syrups—Extra... per lb.	0 06 1/2 0 06 1/2	" X .....	0 25 0 00
Do fair to good .....	0 13 0 09	Do Manitoba..	0 10 4 46	Good .....	0 03 0 03 1/2	Pure Malt .....	0 45 0 00
Brockville, choice .....	0 13 0 16	Fancy .....	3 99 0 00	Fair .....	0 01 1/2 0 02 1/2	Cider X .....	0 20 0 00
Do fair to good .....	0 00 0 00	Spring Extra .....	3 85 3 99	Molasses (Barbados) im. g.	0 30 0 32	XXX .....	0 80 0 00
Warisburg choice .....	0 13 0 16	Superfine .....	3 65 3 65	Trinidad .....	0 26 0 28	Matches: Common .....	3 75 0 00
Western Dairy .....	0 12 0 14	Fin .....	3 40 3 45	Antigua .....	0 23 0 26	Parlor .....	2 25 0 00
" fair to good .....	0 00 0 00	Middlings .....	3 20 3 30	Fruit Loose Muscatel, new	2 50 2 90	Eddie No. 1 .....	3 75 4 00
Cheese fine to finest .....	0 06 3/4 0 07 1/2	Pollards .....	3 00 3 05	Sultanas .....	0 06 0 07	Telegraph .....	3 25 3 50
Fair to Good .....	0 05 1/2 0 06 1/2	Ont. Bags .....	1 75 2 00	Seedless .....	0 00 0 00	<b>Hardware</b>	
Dr. & Chemicals		City Bags .....	2 20 2 25	Valentia, choicest per lb.	0 09 0 00	Tin: Block, L & F per lb.	0 00 0 23
Acid Carboic Cryst. Med...	0 50 0 60	Oatmeal brls .....	4 25 4 40	" rain damaged...	0 06 0 07	do Straits .....	0 00 0 22
do No. 2 .....	0 38 0 42	Corameal white .....	0 00 0 00	Currants .....	0 04 1/2 0 05 1/2	Strip .....	0 00 0 25
do .....	0 16 0 18	do yellow .....	0 00 0 00	Pruner .....	0 04 0 04 1/2	Sheet .....	0 13 1/2 0 15
Alum .....	1 75 1 90	<b>Grain</b>		Figs C. Mats .....	0 04 1/2 0 06	Copper: Ingot .....	0 19 0 24
Borax xtls .....	0 10 0 12	Canada No. 2 .....	0 91 0 92	H. S. Almonds bxs .....	0 10 0 00	<b>Cut Nails, Net Cash:</b>	
Bleaching Powder .....	2 00 2 25	" White Winter .....	0 88 0 89	S. S. Tarracons .....	0 14 0 15	Cut Cut Am. or Can. Pat'n	
Blue Vitriol .....	0 50 0 06 1/2	" Spring No. 2 .....	0 91 0 93	Walnut, English .....	0 08 0 08	3 in. and above .....	2 40 0 00 1/2
Brimstone .....	2 50 2 50	White Michigan No. 1 .....	0 00 0 00	" Grenoble, new .....	0 12 0 14	2 1/2 & 2 1/2 ins. .....	2 00 0 00
Brom. Potass. ....	0 55 0 65	Red Winter, No. 2 Toledo.	0 00 0 00	Filberts .....	0 06 1/2 0 07 1/2	2 & 2 1/2 ins. .....	2 00 0 00
Camphor Eng. Ref. ....	0 35 0 40	Chicago No. 2, in bonds.	0 00 0 00	Brazils, new .....	0 07 1/2 0 08 1/2	1 1/2 & 1 1/2 ins. Am. .....	3 40 0 00
do Am. Ref. ....	0 08 0 09 1/2	Milwaukee No. 2 do	0 00 0 00	Baby's Nabob Pickles, doz	2 70 3 85	1 1/2 ins. .....	3 40 0 00
Castor Oil .....	2 12 2 05	Oats .....	0 31 0 34	" Mixed do .....	2 90 2 80	1 1/2 & 1 1/2 Cold Cut, Can. "	2 00 0 00
Caustic Soda .....	0 65 0 75	Barley .....	0 50 0 65	" Nabob Sauce, pt-	0 40 0 15	1 1/2 ins. .....	3 40 0 00 1/2
Citric Acid .....	0 95 1 00	Peas .....	0 75 1/2 0 79	Spices: Cassia .....	0 80 0 05	Casing, Box, Shook :	
Copperas per 100 lbs.	0 35 0 37	Rye .....	0 67 1/2 0 69	Mace .....	0 18 0 22	1 1/2 in. p. 100 lb. kog.	4 40 0 00
Creum Tartar .....	1 25 1 40	Corn in bond .....	0 60 0 61	Gloves .....	0 45 0 70	1 1/2 in. to 1 1/2 "	3 65 0 00
Epsom Salts .....	0 09 0 00	<b>Groceries</b>		Nutmegs .....	0 20 0 26	2 in. to 2 1/2 "	3 40 0 00
Extract Logwood, best	0 07 1/2 0 08 1/2	"KA, (H-Ch. & Cad.)		Jamaica Ginger, Bl. "	0 18 0 18	2 1/2 in. to 2 p. 100 lb. kog	3 15 0 00 1/2
" ordinary .....	0 07 1/2 0 08 1/2	Japan, com. to med. lb.	0 16 0 22	Jamaica Unbl. "	0 11 0 14	3 in. to 4 "	2 90 0 00
Glycerine .....	0 18 0 22	good med. to fine.	0 28 0 34	African .....	0 06 0 08	Cut Spikes, all sizes .....	2 65 0 00
Gum Arabic, per lb.	0 30 0 60	Japan, finest to choicest	0 37 0 48	Pimento .....	0 06 0 08	<b>Finishing Nails:</b>	
" Tral. ....	0 45 0 90	Japan Nagasaki .....	0 17 0 45	Pepper, black .....	0 17 1/2 0 18	1 in. to 1 1/2 in. p. 100 lb. kg	5 75 4 80
Indigo Madras .....	0 70 1 00	Y. Hlyson common to gd	0 16 0 25	Pepper, White .....	0 26 0 27	1 1/2 in. to 1 1/2 in. "	4 75 3 80
Morphia .....	1 75 1 90	Y. Hlyson fine to finest, lb	0 36 0 60	Mustard, 4 lb. per Jar.	0 00 0 75	2 in. and up .....	3 80 0 00
Nadder, best .....	0 12 1/2 0 13 1/2	Gamp, fair to med.	0 40 0 50	" 1 lb. "	0 25 0 26	<b>Tobacco Box Nails:</b>	
" ordinary .....	0 08 0 09	" Good to fine .....	0 40 0 50	Rice: .....	3 35 3 60	1 1/2 in. & 1 1/2 in. p. 100 lb kg	4 45 3 50
Opium .....	4 00 4 25	Gamp, finest to lb	0 57 0 65	" Patua .....	0 00 0 40	1 1/2 " 2 "	8 85 3 15
Oxalic Acid .....	0 12 0 13	Imper'l. med. to gd	0 25 0 34	Sago .....	0 05 0 04 1/2	2 1/2 " 3 "	8 05 2 95
Phosphorus .....	0 65 0 90	" Fine to finest .....	0 37 0 68	Tapioca, Pearl .....	0 05 0 06	3 in. and up .....	8 20 6 20
Potash Bichromate .....	0 08 0 09	Pwankay, com. to gd.	0 12 0 18	Flake .....	0 05 0 05 1/2	<b>Clinch and Heavy Clinch:</b>	
Potash Iodide .....	4 25 4 50	Oolong .....	0 45 0 65	Gelatine, Favorite,		3 in. and up .....	4 20 0 00
Quinine .....	0 85 1 00	Oolong .....	0 16 0 20	(Poliwka's) 1 lb. can.	1 00 0 00	Flat & Sharp pres'd N'ls:	
Soda Ash .....	1 60 1 60	Coucou common .....	0 23 0 30	Do do do 1 qt pk "	0 90 0 00	1 and 1 1/2 in. per 100 lbs.	0 00 0 00
Soda Bi Carb .....	2 30 2 50	" med. to good .....	0 36 0 65	Do do do 2 "gs. "	1 80 0 00	1 1/2 " 2 "	5 85 0 00
Sul Soda .....	1 00 1 12 1/2	" fine to finest .....	0 36 0 65	Do (Cox's) 4's .....	1 10 1 12	2 1/2 " 3 "	0 00 5 75
Strychnine .....	1 20 1 35	Souchong common .....	0 16 0 20	Do do 6's .....	1 60 1 63	3 in. and up .....	5 20 0 00
Tartaric Acid .....	0 85 0 60	" med. to good .....	0 25 0 30	Vermicelli .....	0 07 1/2 0 08 1/2	25 per cent. discount .....	4 85 0 00
<b>FISH.</b>		" Fine to choice .....	0 28 0 60	Macaroni .....	0 17 1/2 0 08 1/2	Net 30 ds or 4 mos note with	3 90 0 00
Labrador Herrings, No. 1	0 00 0 00	offees, green Mocha per lb.	0 85 0 27	" Italian .....	0 00 0 13	Int. These terms apply to	3 65 0 00
" No. 2 .....	0 10 0 00	Java .....	0 18 0 27	<b>Starch:</b> Boxes 28 to 42 lbs.		all the above nails.	0 00 0 00
Cape Breton Herrings .....	4 60 4 75	Maranibo .....	0 11 0 14	No. 1 White .....	0 06 1/2 0 07	Horse Nails: P. & F. Bright,	0 00 0 00
Mackerel No. 1 .....	0 00 0 00	Cape .....	0 12 0 14	Canada Laundry .....	0 05 0 00	" No. 7 .....	0 24 0 00
Green Cod No. 1 .....	4 00 4 50	Jamaica .....	0 11 1/2 0 14	No. 1 Blue .....	0 06 1/2 0 00	" No. 8 .....	C 23 0 00
Ordinary No. 2 .....	6 00 0 00	Rio .....	0 11 1/2 0 14	Si ver Gloss .....	0 18 0 00	" No. 9 .....	0 23 0 00
Dry .....	3 50 3 60	Singapore & Ceylon .....	0 17 0 24	Satin .....	0 08 0 08 1/2	M <sup>o</sup> Brand 40 to 5 & 5 pc dis	
N. Shore Salmon .....	12 00 12 50	Chicory .....	0 11 1/2 0 12 1/2	Canada Com .....	0 07 0 00	" Brand 40 to 6 & 2 1/2 pc dis	
Brit. Col. .....	11 00 11 50	Sugars, (Csk. & Brs.)		Benson's Prepared .....	0 08 1/2 0 03	Wrot or Ship Spikes .....	
" Flour .....		Porto Rico .....	0 00 0 60	Canada Com .....	0 41 0 06	7-16 and 1/2 in. .....	3 90 0 00
Patents Choice .....	4 50 4 85	Jamaica .....	0 00 0 60	Cote D'or .....	0 35 0 01	3-8 in. .....	4 25 0 00
Patents Extra .....	4 20 4 25	Barbadoes .....	0 00 0 00	Crystal Pickling .....	0 28 0 00	5-16 in. .....	4 50 0 00
Patents Sunefine .....	4 65 4 10	Yellow Refined .....	0 04 1/2 0 05 1/2	W. W. XXX .....	0 30 0 00	4 in. .....	4 75 0 00
		Paris Lump .....	0 00 0 08 1/2			(Dis. 20 to 25 p c) .....	

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut casing, box and shook, Tobacco Box, Barrel Clinch and Pressed Nails, Net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Maching 70 to 75 per cent. Terms, four months or 5 p.c. off or cash in 30 days.

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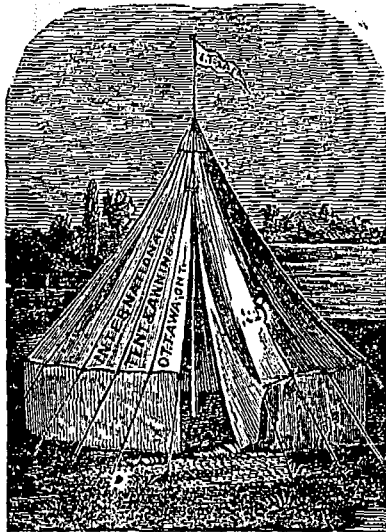
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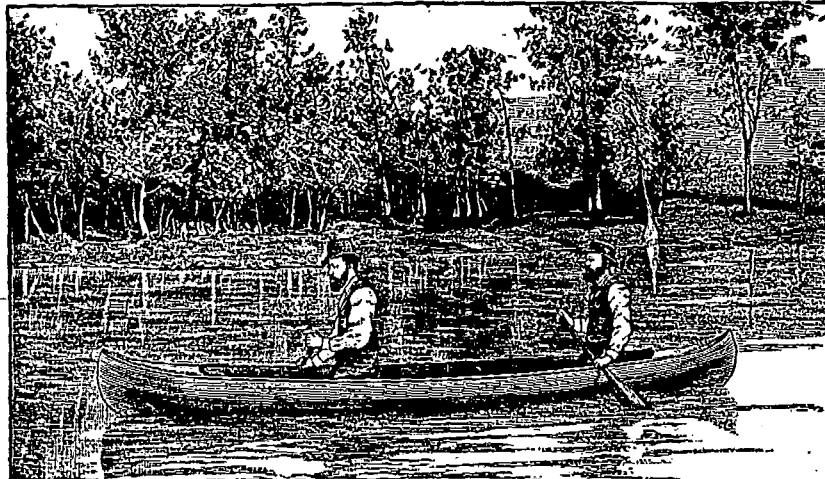
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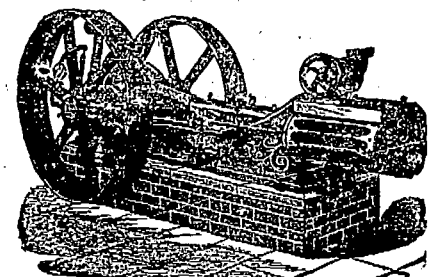
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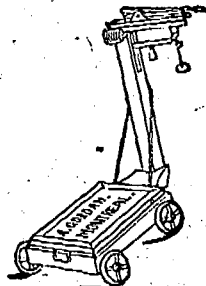
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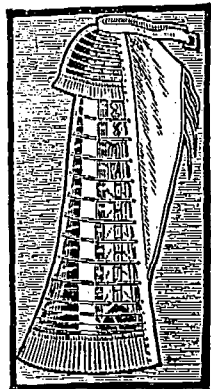
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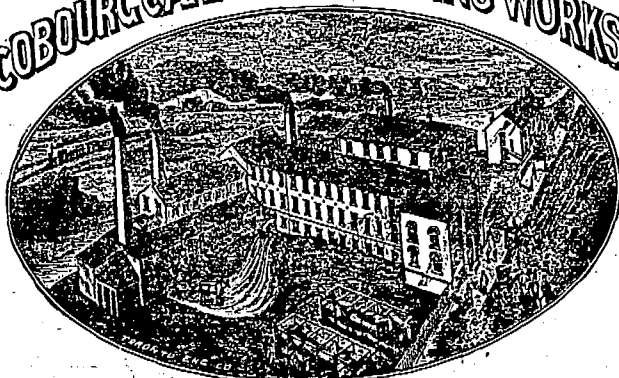


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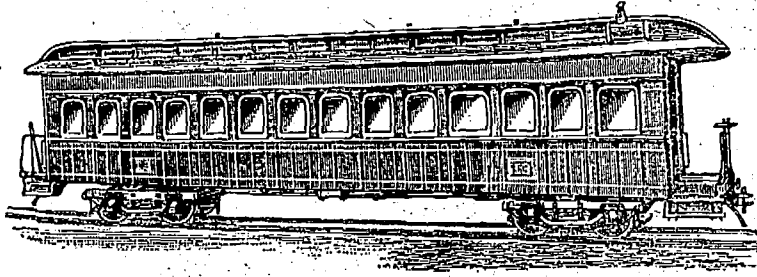
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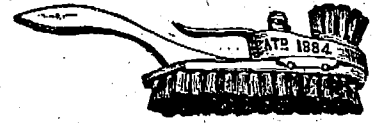
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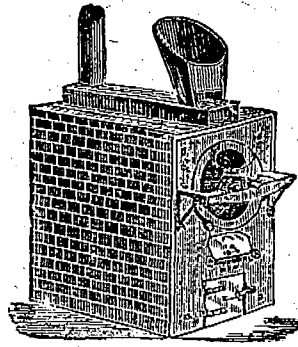


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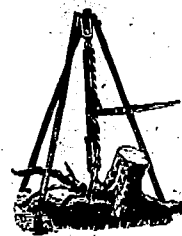
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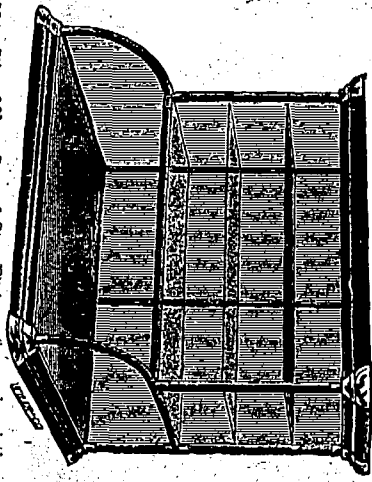


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Terms, 4 mos. or 5 p.c.	11 00 13 00	F. F. to F. F. F	4 75 6 00	B. Calf.	0 12 0 15	" 41 " 60	2 20 4 00
or 30 days	8 70 0 60	Burbed wire, per lb	0 05 0 06	Brush (Cow) Kid	0 12 0 15	" 51 " 60	0 00 4 25
Aces ss. & ds. -25 to 30 dls.	0 05 0 06	Hides and Skins.		Buff	0 12 0 15	" 61 " 70	0 00 4 50
Galvanized Iron : No. 21.	0 06 0 06	Montreal Green Hides,		Russets, Light	0 35 0 40	" 71 " 80	0 00 6 00
" " N. 26.	0 06 0 06	No. 1, p. 100 lbs.	8 50 0 03	" Heavy	0 30 0 35	" 81 " 85	0 00 6 00
" " No. 28.	0 06 0 07	" No. 2	7 50 0 00	" No. 2	0 20 0 25	" 86 " 90	0 00 7 00
Pig Iron : Slemet. No. 1.	18 00 18 50	" No. 3	6 50 0 00	" Sndlers'	7 50 9 00	" 91 " 95	0 00 8 50
Coltuss	0 00 0 00	Tanners pay \$1 more for		Int. Fr. Calf.	0 80 0 85	" 96 " 100	0 00 11 00
Calder	18 00 18 50	ced and inspected.		Meats, Eggs, &c.		Paints, &c	
Langloan	18 50 19 00	Hamilton, No. 1 insp.	9 25 9 50	Mess Pork, short cut.	13 25 13 50	White Lead, pure 26 to 100	
Sunmierie	18 00 19 00	" 2	8 25 8 50	" Western	12 75 13 00	lb kgs.	5 50 6 50
Gurtsherie	18 00 18 50	Toronto, " 1	9 25 9 50	Hams, City Cured	0 11 1 11	" No. 1	5 00 5 50
Carnbroe	17 00 18 00	" 2	8 75 9 00	Lard, in pails	0 9 0 10	" No. 2	4 50 5 00
Eglington	16 00 17 00	Chicago Buff	9 37 9 50	Bacon, per lb	0 11 0 11	" No. 3	4 10 4 50
Hemntite	20 00 22 00	Heavy Steers	9 75 10 75	Eggs	0 13 0 14	White Lead, dry	4 75 5 50
Bar Iron, per 100 lbs.	1 65 1 70	Calfskins, Western	0 13 0 13	Tallow, Rendered	0 05 0 06	Red Lead	4 25 4 75
Best Refined	1 00 2 00	City Sheepskins, each	0 80 1 00	" Rough	0 00 0 03	Venotian Red, Eng'h.	1 50 1 75
Siemens	2 11 2 15	" Clips	0 00 0 10	Potatoes per bag	0 40 0 46	Yel. Ochre, French	1 60 2 50
Sweetens	4 00 4 25	" Lamb-skins	0 00 0 43	Oils		Whiting London Washed.	6 55 6 65
Sheet Iron to No. 20	2 25 2 50	" Calfskins, per lb	0 12 0 09	Cod Oil, Newfoundland	0 00 0 00	" Paris	1 10 1 25
Roller Plates	2 75 3 00	Im. Horse Hides, each	3 75 4 00	Do Halifax	0 55 0 55	Portland Cement, bri.	2 75 3 25
Boiler " Lowmoor	0 00 0 06	Leather (at 6 months.)		Straw Seal	0 00 0 00	Roman " bri.	2 50 2 75
Hoops and Bands	2 00 2 10	No. 1, B. A. Sole	0 26 0 27	S. R. Pale Seal	0 51 0 52	Water Lime, bri.	1 50 2 00
Canada Plates	0 00 0 00	No. 2, B. A. Sole	0 23 0 24	Pale Seal	0 00 0 00	Fire Bricks per M.	22 50 32 50
Penn. and equal	2 65 2 75	No. 1 Ordinary Sole	0 22 0 23	The above are Nfd. ag'ts'		Calced Plaster, p. bri.	1 60 1 75
Iron Wire 0 to 8 p. 100 lbs	2 40 0 00	No. 2	0 21 0 22	prices for large lots to the		Drain Pipes, 4 in. to 12 in.	
Wro't Iron pipe 70 to 70 &		Buffalo Sole, No. 1	0 21 0 22	wholesale trade - Prices		per yard	0 40 1 15
3 p.c. dia.		" No. 2	0 20 0 20	of distributing firms are		salt.	
Steel, cast per lb	0 11 0 12	China " No. 1	0 22 0 25	about 5c. higher.		Liverpool per bag Elev'n's	0 46 0 47
" Spring 100 "	3 00 3 25	" No. 2	0 19 0 21	Lard Oil, Extra	0 75 0 85	Do Twelves	0 00 0 45
" Tire "	2 75 3 00	Zanzibar, " No. 1	0 21 0 23	" No. 1	0 65 0 75	Canadian, n small bags..	3 00 3 75
" Sleigh Shoe "	2 25 0 00	" No. 2	0 19 0 20	" Boiled	0 00 0 65	Factory filled, per bag..	1 10 1 20
" Bilateral, p lb "	0 19 0 15	Slaughter, " No. 1	0 25 0 27	" Cod Liver Oil	0 85 0 90	Eureka factory filled, do	2 40 0 00
Tin Plate : IC Coke	3 80 3 93	Harness " No. 2	0 25 0 32	Olive Pure	1 10 1 20	Timber, Lumber, &c.	
IC Charcoal	4 25 4 50	Upper Heavy	0 32 0 36	" Machinery	0 95 1 10	Ash, 1 to 4 in., M.	20 00 25 00
IX		" Light	0 35 0 38	" qt., per case	2 75 3 00	Birch, 1 to 4 in., M.	20 00 25 00
IXX	Usual	Grained Uppr.	0 34 0 37	" pts., "	3 50 3 75	Basswood	12 00 18 00
DC	Extras.	Scotch Grain	0 37 0 12	" pts., "	4 00 4 20	Walnut, per M.	60 00 100 00
DX		Kip Skins, French	0 75 0 95	" Lucca, Flasks	6 50 0 00	Butternut, per M.	25 00 35 00
DXX		English	0 65 0 75	Antonini's qts., case 1 doz	7 25 0 00	Cedar, round, lineal foot	00 06 00 10
Russ. Sheet Iron	0 10 0 11	Canada, Kip	0 40 0 50	" pts., " 2	9 25 0 00	Cedar, flat, lineal foot..	00 04 00 06
Anchor, per lb	4 75 5 50	Hemlock Calf.	0 70 0 80	" Spirit Turpentine, bris.	0 55 0 57	Cherry, per M.	60 00 80 00
Lion & Crown, Tin'd Sheets		" Light	0 65 0 65	Car Lots in Store	0 16 0 00	Elm, soft, 1st.	15 00 17 00
21 gauge	0 06 0 07	French Calf.	1 05 1 40	Ten bris. and over	0 17 0 00	Elm, Rock	25 00 35 00
Lead : Pig, per 100 lbs	3 25 3 50	Splits, Light & Medium.	0 22 0 50	Five to 9 bris	0 18 0 00	Hemlock, M.	9 00 10 00
Sheet	3 75 4 00	" Heavy	0 21 0 25	One to 3 bris	0 18 0 00	Maple, hard, M.	25 00 35 00
Shot	4 75 5 00	" Small	0 18 0 21	" Glass	0 18 0 00	Soft, do	16 00 20 00
Lead Pipe, per 100 lbs.	5 00 5 25	Leather Board, Canada	0 05 0 12	50 ft., 100 ft.	50 00 100 00	Oak, M.	40 00 50 00
Zinc : Sheet, lb	4 50 4 75	Enamelled Cow, per ft.	0 15 0 16	United Inches, 14 to 25.	1 75 0 00	Pine, clear, M	37 00 40 00

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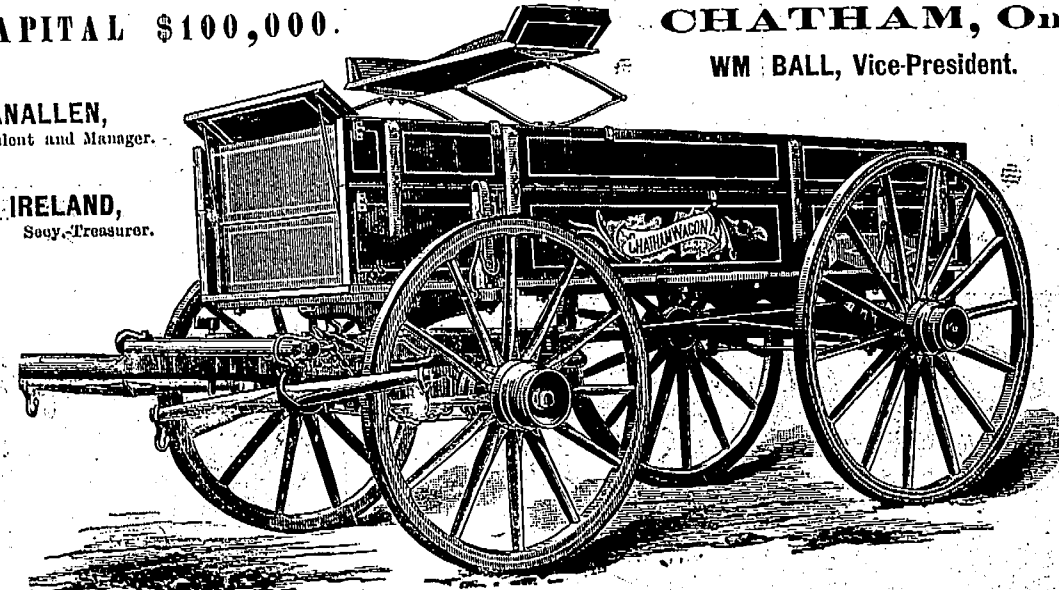
CAPITAL \$100,000.

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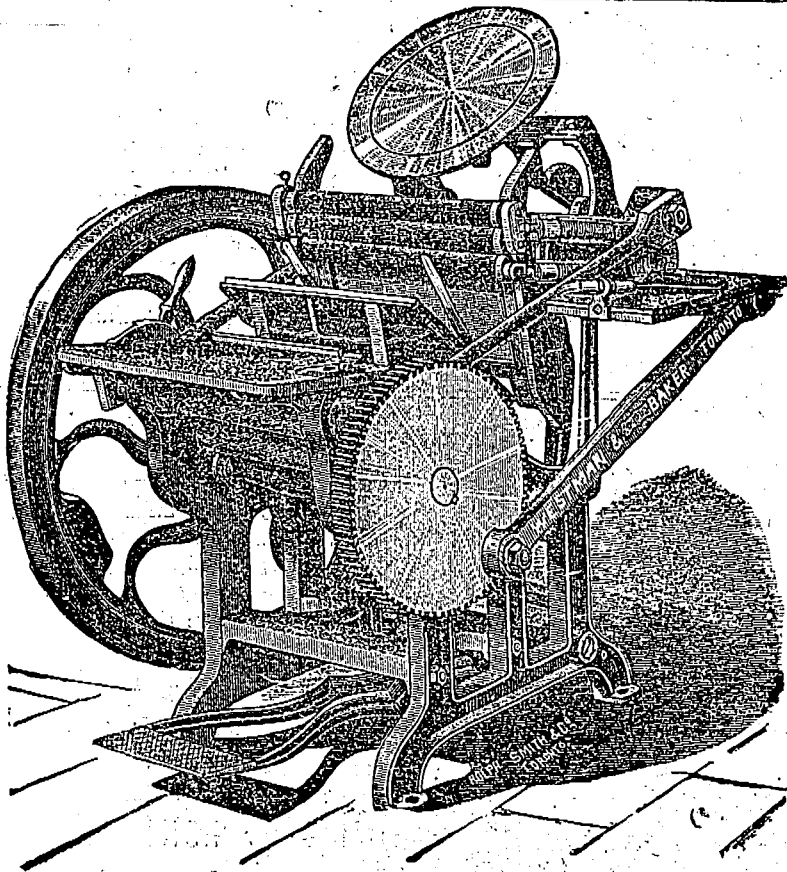
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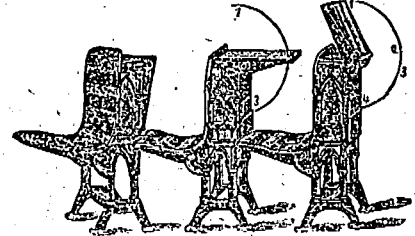
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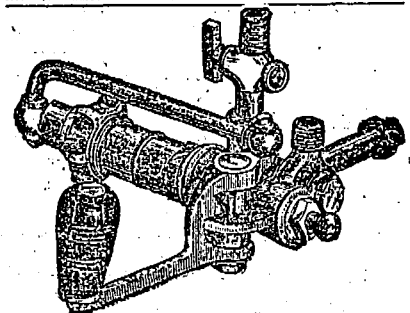
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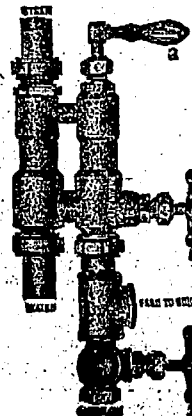
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Notice is hereby given that a suit is now pending in the Superior Court, Montreal, against Robt. Mitchell, of Montreal, carrying on business there under the firm name of Robert Mitchell & Co., charging him with infringing certain patents, the property of the Hancock Inspirator Co., of Boston, Mass., and that all persons purchasing, selling or using "Hancock Inspirators," made by the said Robert Mitchell & Co., are hereby notified that they are liable to be sued for so doing. The genuine Hancock Inspirator can be purchased from the undersigned, or from their authorized agents, The Hancock Inspirator Co., 5 Custom House Square, Montreal, and 75 Adelaide St. W., Toronto.

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This magnificent new Hotel, fitted up in the most  
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GUESTS, with passenger and baggage elevators, and  
commands a splendid view of the city, Parliamen-  
tary grounds, river and canal. Visitors to the Cap-  
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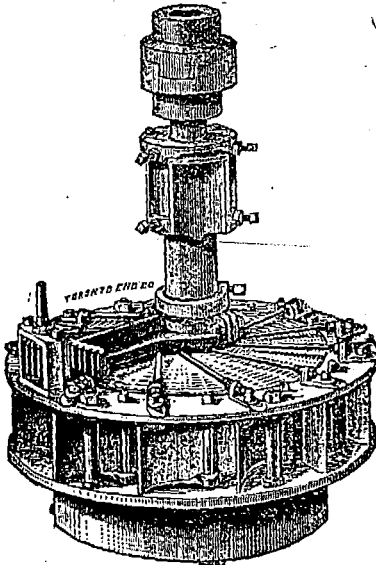
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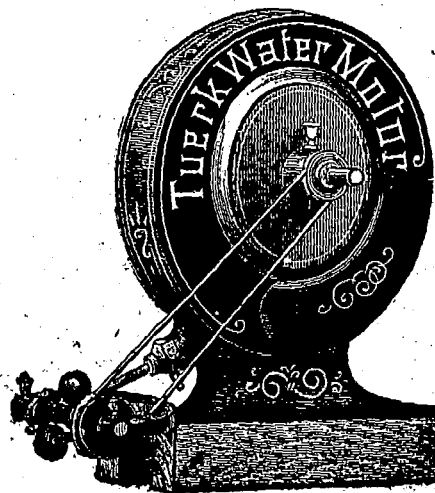
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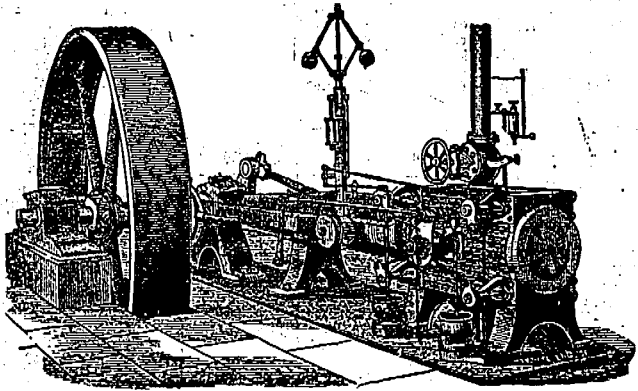
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MONTREAL WHOLESALE PRICES CURRENT.—AUG. 27.

Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
2nd quality, do.....	\$ 0. 24 00	Lochaber Scotch.....	qts 7 50 8 00
Shipping Culls.....	14 00 16 00	Encore.....	case 6 25 6 75
Mill do.....	7 00 9 00	Jamaica Rum per imp. gal.	3 00 3 50
Lath, M.....	1 50 0 00	Holland Gin.....	imp. gal 2 50 2 60
Spruce, 1 to 2 in., M.....	10 00 13 00	Green o'ser.....	4 50 4 75
Shingles, 1st qual.....	3 00 0 00	Red cases.....	7 50 9 00
2nd ".....	2 50 0 00	Old Tom.....	flasks 6 50 0 00
<b>Tobacco: (In Bond.)</b>		E. F. J. Brand's.....	Hhds. 2 50 2 60
Black, Chewing in boxes..	0 16 0 19	Schuedam Gin.....	cases. 4 40, 8 75
" " in caddies.....	0 19 0 21	<b>Champagne</b>	
Mahoganies, Smoking....	0 21 0 23	G. H. Mumm, Dry Verzen'y	28 00 81 00
Do Chewing.....	0 23 0 24	Pommery.....	29 00 81 00
Bright, Smoking.....	0 22 0 23	Bollinger.....	28 00 27 50
Fancy Bright Smoking....	0 30 0 35	Sherries Pematrin.....	1 95 6 00
Solace, Common.....	0 16 0 22	Domecq.....	1 90 7 00
Solace Fair.....	0 25 0 30	Ports T.G. Sandeman.....	2 25 7 00
<b>(Duty Paid.)</b>		Graham's ditto.....	2 30 6 50
Black, chewing boxes 10's	0 36 0 39	Claret, (cases.).....	8 00 & u
Do Navy, Cads, 3's, 6's,	0 40 0 41	Class Clarets of good brands	7 50 15 00
& 10's.....		Baragona Forts. Imp. gal.	1 15 1 80
Mahogany Chewing 6's&8's	0 44 0 48	<b>Burgundy</b>	
Bright, Smoking, 3's & 8's	0 51 0 55	Still, Case.....	10 00 28 00
Do Fancy.....	0 58 0 65	Can. Spirits, imp. gallon.	18 00 17 5
American Fancy Oh and 4m	0 40 0 40	Alcohol— 65 O. P.....	3 71 0 99
<b>Wines, Liqueurs etc.</b>		" Pure Spirits ".....	2 72 1 05
Atc English.....	qts 2 25 2 40	" 50.....	2 47 0 90
Domestic.....	pts 1 60 1 65	" 25 U. P.....	1 29 0 45
Stout: Guinness.....	qts 0 80 1 15	<b>Whiskeys:—Family Proof.</b>	1 39 0 58
Do.....	pts 0 60 0 75	Old Bourbon.....	1 39 0 58
Do.....	qts 2 40 2 15	Rye, Toddy, Malt.....	1 60 1 65
Do.....	pts 1 60 8 00	Rye, 4 years; old.....	1 85 0 00
Do.....	qts 1 48 1 50	" 5.....	1 85 0 00
Brandy: Hennessy's.....	gal 0 70 0 00	" 6.....	2 05 0 00
case.....	5 50	" 7.....	0 00 1 00
Martel.....	case 3 00 12 00	<b>Wool.</b>	
Jules Duret & Co.....	gal 4 60 5 25	Pieces.....	0 19 0 21
case.....	10 00 16 00	Pulled, unassorted.....	0 21 0 23
Pinet, Castillon & Co.....	gal 4 00 4 25	" Extra Super.....	0 26 0 28
Jules Ballerie & Co.....	qts 8 50 9 00	" B Super.....	0 22 0 23
Pinet, Castillon & Co.....	case 9 25 16 00	" O.....	0 00 0 20
Cheaper-shippers.....	gal 8 00 3 75	Black.....	0 21 0 21 1/2
case.....	7 00 7 50	Natal.....	0 19 0 22
Irish Whiskey—Roe's case	8 50 9 50	Cape.....	0 16 0 16 1/2
Dunville & Co.....	case 7 25 7 75	Australian.....	0 22 0 25
Mitobella.....	cases 6 75 8 25		
Scotch Hay, Fairman & Co.	6 75 8 25		
Glenshiel, qts and Pts.....	8 75 9 25		

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**OILS**  
OF EVERY DESCRIPTION  
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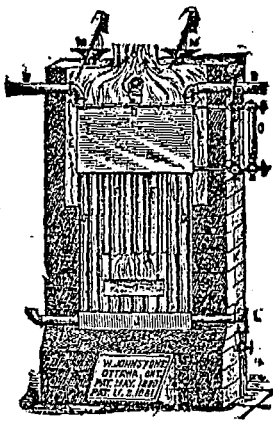
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100	Buffalo and Lake Huron.....	all
10	Do 5 1/2 p. c. 1st Mort.....	100
100	Do do 2nd Mort.....	119
300	Can. Central 5 p. c. 1st M. Bds	107
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	Canada Southern 1st Mort. 3 p. c.	all
100	Canadian Pacific \$100.....	47 1/2
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100	Grand Trunk of Canada ord.	100
	stock.....	100
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100	2nd prof. stock.....	37 1/2
100	3rd prof. stock.....	101
100	5 p. c. perp. deb. stock.....	106
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100	Gt. Western shares.....	6
100	5 p. c. prof.....	112
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100	Montreal & Champlain 5 p. c. 1st	90
	mtg. bds.....	90
	Mout. & Sorel 6 p. c. 1st mtg. at	98
	\$27 acr.....	103 1/2
100	N. of Canada 5 p. c. 1st Prof Bonds.....	103
100	Do 6 p. c. 2nd dr.....	82
	3rd prof. bonds A.....	82
	3rd prof. bonds B.....	105
100	Northern Extension, 6 p. c. guar.....	106
100	Do do 6 p. c. Imp.....	26
100	Quebec Central 5 p. c. 1st mtg. bds	75 1/2
	T. G. & B. 6 p. c. bonds 1st Mort.....	87 1/2
110	Well, Grey & Bruce, 7 p. c. Bds.,	87 1/2
	1st Mort.....	87 1/2
100	St. Law & Ott. 6 p. c. Bds.....	87 1/2



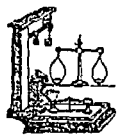
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**HENRY CARR & CO.,**  
Manufacturers of  
CARDIGAN JACKETS, SCARFS, HOSIERY,  
MITTS, JERSEY SUITS, &c.



Warren's Patent Platform Scales.  
The oldest and most reliable Scale  
House in the Dominion.  
For First Class Work.  
**H. B. WARREN & CO.,**  
763 Craig Street, Montreal.

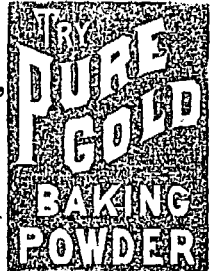
**COBBAN & CO.** 455 St. Paul St.  
MANUFACTURERS AND  
IMPORTERS' AGENTS.  
Mouldings, Frames, Looking Glasses  
and Mirror Plates.  
Photographic Stock Dealers. Wholesale only.

**JOHN HAMILTON & CO.,**  
**METAL MERCHANTS.**  
Tinners' Tools, Machines and Furn-  
ishings, Plumbers', Gas and  
Steam Fitters' supplies,  
Tinned Sheet Iron all sizes.  
Warehouse and Office, 25 & 27 William St., Montreal.

**ERNEST C. MOUNT,**  
Successor to MOUNT, MARTIN & Co.,  
Plumber, Gas and Steam Fitter,  
Practical Sanitarian and  
Lead-Burner.  
Specialty:—Re-modelling and repairing defective  
plumbing and drainage at reasonable rates.  
16 VICTORIA SQUARE, MONTREAL.

**E. E. GILBERT & SONS,**  
MANUFACTURERS OF  
PORTABLE AND STATIONARY  
ENGINES,  
Steam Pumps, Shafting, Pulleys, &c.  
Office:  
2710 NOTRE DAME STREET,  
MONTREAL

**Pure Gold Manufacturing Co.,**  
Manufacturers of and Wholesale Dealers in  
Pure Gold  
Baking Powder, Pure Gold Coffees,  
Pure Gold Pure Gold  
Spices, Pure Gold Flav'ring  
Cream of Tartar, Pure Gold Extracts,  
Mustards



**ONCE USED ALWAYS USED**  
ALEXANDER JARDINE & CO., Props.,  
31 Front St. East, Toronto, Ont.

**Hull Advertisements.**

**H. BOURGIE,**  
*Carpenter and Builder,*  
24 BREWERY STREET, HULL, P.Q.

**FELIX BOISMENU,**  
*Hotel du Peuple,*  
STE. THERESE, P.Q.  
Good accommodation for Travellers.  
Bonne accommodation pour les Voyageurs.

**C. W. PEARSON,**  
General Store Keeper, and Proprietor of Mail  
Stages, running daily between Buckingham  
Village and Station, to meet all  
incoming trains.  
**BUCKINGHAM VILLAGE, P.Q.**

**Excelsior Mfng. & Refining Co.,**  
182 Queen Street West,  
Solo Manufacturers of  
**DEWAR'S HAMMER-HARDENING ANTI-  
FRICTION METAL.**  
Send for list of Testimonials, &c.

**Lachute Advertisements.**

**JOHN HOPE,**  
*BAKER AND CONFECTIONER.*  
All kinds of Confectionery supplied, wholesale  
and retail.  
**MAIN STREET,**  
LACHUTE, P.Q.

**BARAVENA MILK FOOD**  
FOR INFANTS AND YOUNG CHILDREN.  
Is most highly recommended by the medical  
faculty and all who use it.  
**FISH & IRELAND,**  
Lachute Mills, - - - Quebec.

**LACHUTE HOTEL,**  
First-Class Table and Rooms.  
**J. W. CURRY,** Prop.,  
LACHUTE, P. Q.

**J. B. HEBERT,**  
*Carriage and Sleigh Maker,*  
118 BREWERY STREET, HULL, P.Q.

**Hull Advertisements.**

**ESTABLISHED 1837.**  
**HULL CEMENT**  
AND  
**LIME WORKS.**  
Special attention is called to the superior  
advantage of Hull Cement for its adaptation to  
all works exposed to the most powerful water  
influences of basements, floors, tanks, etc.  
**LIME SUPPLIED**  
by the car load, or in quantities to suit.  
Best sawed pine shingles, XX and XXX, and  
culls at lowest prices, delivered.  
**C. B. WRIGHT, Proprietor,**  
HULL, P.Q.

**JOSEPH ISOUILLE,**  
*Carriage and Sleigh Maker,*  
110 BREWERY STREET, HULL, P. Q.

**NORTHERN ASSURANCE CO'Y.**

OF LONDON.

ESTABLISHED 1836.

**CALEDONIAN INSURANCE CO.,**

OF EDINBURGH.

FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

**TAYLOR BROS..**

45 ST. FRANCOIS XAVIER STREET, MONTREAL,  
GENERAL AGENTS.

ESTABLISHED 1845.

**THE ONTARIO MUTUAL LIFE ASSURANCE CO'Y.**

Head Office, Waterloo, Ontario.

**DOMINION DEPOSIT, - - - - \$100,000.00**

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883,	5,241
Covering Assurance to the amount of,	\$6,572,719 71
Net Reserve to Credit of Policyholders,	482,177 47
Net Surplus,	43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any Life company in Canada, and one-half per cent higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55 !!

**J. E. BOWMAN, President.** **W. HENRY, Manager.** **W. H. RIDDELL, Secretary.**  
General Agent for Montreal: **Geo. Forbes.**

**THE FEDERAL**

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital	\$700,000
Government Deposit,	51,100

**WRITES LIBERAL POLICIES**  
Without burdensome conditions.

**NON-FORFEITABLE POLICIES.**

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 293 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

**DAVID DEXTER,**  
Managing Director.

**Scottish Union and National**

INSURANCE CO'Y  
OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

**M. BENNETT, Jr.,**

General Manager, North American Branch, Hartford, Conn.

CAPITAL,	\$30,000,000
TOTAL ASSETS,	34,472,705
INVESTED FUNDS,	13,500,000
Deposit with Dominion Government, market value,	125,000

**WALTER KAVANACH,** Resident Agent,  
117 St. Francois Xavier Street, **MONTREAL.**

**BRITISH AMERICA**

ASSURANCE CO.,

**FIRE AND MARINE,**

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

**JOHN MORISON,** - - - Governor.  
**H. S. NORTHPROP,** - - - Deputy Governor.  
Henry Taylor, G. M. Kinghorn, (Montreal).  
Hon. W. Cayley, T. R. Wood,  
George Boyd, John Y. Reid,  
John Leys.  
**SILAS P. WOOD,** - - - Secretary  
**H. A. HOLDEN,** - - - Resident Agent, Montreal.

**THE ROYAL CANADIAN**

FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**

Vice-President, **Hon. J. R. THIBAudeau,**

**ARTHUR GAGNON, Secretary-Treas.**

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884. ....	\$1,265,769.94
Income during year ending Dec. 31, 1883. ....	385,015.71

**C. H. McHENRY, Manager.**

**NATIONAL ASSURANCE CO.**

OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

CAPITAL - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

**SCOTT & BOULT,**

CHIEF AGENTS FOR DOMINION.

**THE LONDON MUTUAL FIRE INSURANCE CO'Y OF CANADA.**

The Successful Pioneer of Cheap FARM & RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

HEAD OFFICES: 438 RICHMOND ST., LONDON, ONT.

**JAMES ARMSTRONG, M.P.,** President. - **JAMES GRANT,** Vice-President.  
**W. R. VINING,** Treasurer. - **C. G. CODY,** Fire Inspector.  
**D. C. MACDONALD,** MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, and has done the same for now over a quarter of a century. Parties intending to insure should give this "old and tried" Company the preference, for until it was established the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or insurance apply to any of the Agents, or address the Head Office.



**CAPITAL, . \$1,188,000.**  
**CASH ASSETS, 1st January, 1883,**  
 per Government Blue-Book 407,987.84  
 Deposit with Dominion Govt. - 122,000  
 Losses Paid to 1st Jan, 1883. 1,954,131  
 Income 1882. 343,660

**DIRECTORS:**  
 President.—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 C. A. Proctor, Robert Anderson, J. B. Rolland,  
 Arthur Fyrost, H. Montagu Allan,  
 ARCH. MCGOWN, Sec.-TREAS.  
**GERALD E. HART, GEN'L MGR.**  
**CAPT. JOHN LAWRENCE, Special Agent.**

*Fire, Life, Accident*  
 RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**  
**TORONTO**—BOURTRAD & GIBBS, Agents.  
**ST. JOHN, N. B.**—OSBORNE BLOIS, and M. & T.  
 B. Robinson, Agents.  
**HALIFAX, N. S.**—W. B. McSwainey, Agent.  
**CHARLOTTETOWN, P. E. I.**—A. S. Urquhart,  
 Agent.  
**WINNIPEG, MAN.**—Robert Strang, and Feron,  
 Shaw & Co. Agents.  
**HAMILTON**—James Walker, Agent.  
**LONDON**—David Smith, Agent.  
**HEAD OFFICE, 179 St. James Street,**  
**MONTREAL.**

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.  
 Agents throughout the Dominion.

**North British and Mercantile**  
**FIRE AND LIFE**  
**—INSURANCE CO.—**  
 ESTABLISHED 1809.

**RESOURCES of the COMPANY.**

Authorized Capital.....	£3,000,000	Stg.
Subscribed.....	2,500,000	"
Paid-up.....	625,000	"
Fire Fund and Reserves as at 31st December, 1883.....	1,502,235	"
Life and Annuity Funds.....	3,841,194	"
Revenue—Fire Branch.....	1,186,805	"
do Life and Annuity Branches.....	551,207	"

Agents in all principal Towns of the Dominion.  
 Head Office for the Dominion, 78 St. Francois Xavier St.,  
**MONTREAL.**

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.  
 THOMAS DAVIDSON, } { G. M. AIERN, Sub. Inspector.

**THE DOMINION**  
**SAFETY FUND LIFE ASSOCIATION**  
 Home Office, St. John, N. B.

**FULL DOMINION GOVERNMENT DEPOSIT.**  
**RELIABLE LIFE INSURANCE AT AVERAGE ANNUAL COST.**  
 The INSURANCE is PURELY MUTUAL, but the ASSURED ASSUME NO  
 LIABILITY whatever, the business is conducted by a  
**RELIABLE STOCK COMPANY**

for a small fixed commission.  
 The system is endorsed by the highest Insurance Authorities on the American  
 Continent as entirely safe and as meeting a pressing want of to-day. "It com-  
 bines the cheapness of the Co-operative Societies with a Strength, Security and  
 Soundness heretofore unknown in Life Insurance."  
**JAMES De WOLFE SPURR, President.**  
**CHARLES CAMPBELL, Secretary.**  
**DISTRICT AGENTS:**

CHAS. C. GEDDES, Montreal. GEO. J. FYKE, Toronto. BENJ. BATSON, Ottawa.  
 EDMUND E. DUVAL, Quebec. T. M. KING, London. SAML. McCULLY, Halifax.  
 Applications for Agency may be made to District Agents, or at Home Office to  
**J. H. WRIGHT, Superintendent of Agencies.**

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN. — Montreal Quotations, Aug. 27, 1885.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Dates of Dividends.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	3-6mos.	.....	\$50	\$50	72
Canada Life.....	2,500	7-6mos.	Mich & Sept	400	50	420
Citizens, Fire, Life, Guarantee & Acc't	11,880	6-12mos.	10 Sept & yr	85	7 1/2	.....
Confederation Life.....	5,000	5-6mos.	.....	100	10	230
Queen City Fire.....	2,000	.....	.....	50	10	.....
Western Assurance.....	20,000	4-6mos.	30 Jun 30 Sep	40	20	97
Royal Canadian Insurance.....	20,000	5-12mos.	Dec 84 y'ly	25	20	50 62
Accident Ins. Co. of North America.....	2610	6	16 Jul 16 Jan	100	10 100	.....
Guarantee Co. of North America.....	13,372	6	16 Jul 16 Jan	50	10 50	82 1/2 100

**BRITISH AND FOREIGN. — (Quotation on the London Market, Aug. 12, 1885.)**

					Market value p. p'd up shares
British & Foreign Marine.....	50,000	50	20	4	£22 1/2 £22 1/2
Caledonian.....	.....	.....	.....	.....	£20 1/2 £20 1/2
Commercial Union Fire Life & Marine..	50,000	80	50	5	£16 1/2 £16
Edinburgh Life.....	5,000	10	100	15	£41 £41 1/2
Fire Insurance Association.....	100,000	5	£10	£2	16s 17s 6d
Glasgow & London.....	.....	.....	.....	.....	5s
Guardian Fire and Life.....	20,000	18	100	50	58s 60s
Imperial Fire.....	12,000	27 p. sh.	100	25	£150 £155
Lancashire Fire.....	100,000	30	20	2	91s 3d 93s 0d
Life Association of Scotland.....	10,000	15	40	8 1/2	£30
London Assurance Corporation.....	85,862	48	25	12 1/2	£44 £46
London & Lancashire Life.....	10,000	10	10	1 7-20	60s 70s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£41 1/2 £42
Northern Fire & Life.....	30,000	70	100	5	£31 1/2
North British & Mercantile Fire & Life	40,000	55	50	6 1/2	£205 £210
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	48s
Queen Fire & Life.....	200,000	30	10	1	£32 1/2 £33 1/2
Royal Insurance Fire & Life.....	100,000	60	20	3	26s 6d
Scottish Imperial Fire and Life.....	50,000	5	10	1	£14 1/2
Scottish Provincial Fire & Life.....	20,000	15	50	3	£49
Standard Life.....	10,000	55 1/2	50	12	19 1/2
Star Life.....	4,000	5	25	1 1/2	.....

**ROYAL INSURANCE CO'Y.**  
 OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

**CAPITAL** - - - - - \$26,000,000  
**FUNDS INVESTED** - - - - - 21,000,000  
 Investments in Canada for sole protection of  
 Canadian Policy-holders - - - - - 700,000

**HEAD OFFICE FOR CANADA—MONTREAL.**

Every description of property insured at moderate rates of premium. Life  
 Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

**COMMERCIAL UNION**  
**ASSURANCE CO.**

OF LONDON, ENGLAND.  
**CAPITAL, . . £2,500,000 Sterling.**

**MONTREAL, 64 ST. FRANCOIS-XAVIER ST.**  
 FRED. COLE, General Agent

**THE CITY OF LONDON**  
**FIRE INSURANCE COMPANY,**  
 OF LONDON, ENGLAND.

**CAPITAL, - - - - - \$10,000,000.**

Insurances effected at lowest current rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

**53 & 55 St. Francois Xavier St., Montreal.**  
**W. R. OSWALD, General Agent**

Active and Reliable Agents wanted in unrepresented districts.

Insurance.

**Liverpool & London & Globe**  
INSURANCE COMPANY.

LIFE AND FIRE.  
Invested Funds, . . . . . \$30,500,000  
Funds Invested in Canada, . . . \$900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.  
HON. HENRY STARNES, Chairman.  
THEODORE HART, Esq.  
EDWARD J. BARBEAU, Esq.  
WENTWORTH J. BOOHANAN, Esq.  
G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.  
Agencies Established Throughout Canada.  
HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

**THE ACCIDENT**  
INSURANCE COMPANY

OF NORTH AMERICA.  
Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:  
260 ST. JAMES STREET,  
MONTREAL.

President, Vice-President.  
Sir A. T. GALT. HON. JAMES FERRIER.  
MANAGING DIRECTOR.  
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with this Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**BRITISH AND FOREIGN**  
**Marine Insurance Co.**  
OF LIVERPOOL,

Covers all clauses of Marine Risks, including CATTLE, against all hazards.

Edward L. Bond,  
ATTORNEY FOR CANADA,  
Nos. 6 and 7 Canada Chambers,  
16 St. Sacramento Street, Montreal.

Legal.

Montreal.

A. W. ATWATER,  
ADVOCATE,  
BARRISTER, COMMISSIONER, &c.,  
131 ST. JAMES STREET, MONTREAL.

QUINN & WEIR,  
ADVOCATES, BARRISTERS, &c.,  
181 ST. JAMES STREET,  
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS.  
ADVOCATES.  
North British Chambers, 11 Hospital street.

TERRILL & ROSS, Barristers, Attorneys, &c.,  
Commissioners for New York, Massachusetts,  
Illinois, Maine, Vermont, Ontario and Mani-  
toba, 132 St. James St. (old post office), Telephone  
No. 1,129, Montreal.  
FREDK. W. TERRILL, A.B.  
WALTER LORD ROSS, B.O.L.

Insurance.

Established 1803.

**IMPERIAL**  
Fire Insurance Comp'y  
OF LONDON.

W. H. RINTOUL, Resid't Secy.  
Montreal, No. 5 HOSPITAL Street.

Subscribed Capital, . . . £1,600,000 Stg.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . . £2,222,552 Stg.

**QUEEN**  
INSURANCE CO.

OF ENGLAND.  
FIRE AND LIFE.

Capital, . . . . . \$2,000,000 Stg.  
INVESTED FUNDS, . . . . . £660,818.  
FORBES & MUDGE,  
Montreal,  
Chief Agents in Canada.

**The Waterloo Mutual**

FIRE INSURANCE CO.  
ESTABLISHED IN 1868.

HEAD OFFICE, - - - Waterloo, Ont.  
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,372,023.00;

and paid in losses alone \$709,752.00.  
ASSETS, \$170,000.00.

J. H. WALDEN, M.D., President.  
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

**CORE DISTRICT**  
FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,  
Vice-President, - A. WARNOCK, Esq.,  
Manager, - - - - - R. S. STRONG

**MERCANTILE**  
FIRE INSURANCE CO.,  
WATERLOO, ONT.

Subscribed Capital, - \$200,000.00  
Government Deposit, - 20,100.00

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., - - - President.  
F. H. SIMS, Esq., - - - Secretary.  
JAMES LOCKIE, Esq., - - - Inspector.

**THE LONDON**  
GUARANTEE & ACCIDENT CO.  
(LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - - \$1,250,000.  
Dominion Government Deposits, - \$56,745.32

HEAD OFFICE FOR CANADA,  
72 KING STREET EAST,  
TORONTO.

Gentlemen of influence wanted in unrepresented districts.

A. T. MCCORD,  
Manager for Canada.  
GEO. H. PATTERSON, 264 St. James Street,  
Montreal, General Agent, Province of Quebec.

Insurance.

**NORTH AMERICAN**  
LIFE INSURANCE CO'Y.,  
Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
Deposited with Government, 50,00

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P., } Vice-Pres'ts  
JOHN L. BLAIKIE, Esq., }  
WILLIAM McCABE Managing Director

MONTREAL OFFICE,

117 St. Francois Xavier St.  
CHARLES AULT, M. D.,  
Manager Prov. Quebec.

Legal.

Cornwall, Ont.

H. SANFIELD MACDONALD,  
(late MacLennan & Macdonald.)  
BARRISTER, SOLICITOR, CONVEYANCER,  
NOTARY, &c.  
Solicitor for the Ontario Bank.

N.B.—Special facilities for making prompt Col-  
lections throughout Ontario and Manitoba.

St. Thomas, Ont.  
FRMATINGER & ROBINSON, Barristers, &c.  
Solicitors for Imperial Bank and South-West-  
ern Loan Society. Collections promptly attended  
to in all portions of Western Ontario.

St. Catharines, Ont.  
ALBERT C. BROWN  
(Successor to Brown & Brown.)  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Seaforth, Ont.  
McCAUGHEY & HOLMSTEL,  
BARRISTERS, &c., Seaforth, Ontario.

Guelph, Ont.  
MACDONALD & MACDONALD,  
Barristers, &c.  
A. H. MACDONALD. | W. MACDONALD.

J. G. GURELL,  
ATTORNEY,  
Solicitor, Conveyancer, &c., 34, James St., N.

Kingston, Ont.  
E. H. SMYTHE, LL. D.

BARRISTER, SOLICITOR, &c.  
Special attention to Commercial Collections.

**PROVIDENT MUTUAL ASSOCIATION OF CANADA.**

Incorporated by the Can. Stat. of Can., chap. 71 and amendments.  
June 20, 1884.  
\$10,000 deposited in trust with Provincial Government.

BOARD OF DIRECTORS.

President:—A. L. de Martigny, Esq., Cashier, Jacques Cartier Bank. Vice-  
President:—Hon. L. R. Church, Q.C., B. Globensky, Esq., Treasurer.—Arthur  
Gagnon, Esq., Director:—L. H. Messie, Esq., M.P., J. L. Cassidy, Esq., merchant,  
J. McNeill, Esq., merchant, M. Babcock, Esq., manufacturer, W. W.  
Ogden, M.D., Toronto, Ont. John Hopper, Esq., J. J. Guerin, M.D., Medical  
Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.

JOHN HOPPER, General Agent.

Section 11.—Assembly Bill 189, passed March 30th, 1883. "The President  
Annual Association of the Province of Quebec to be an Association duly formed  
under the provisions of the Consolidated Statutes of Canada."  
Resolved that the fund to be invested in Dominion Bonds and deposited in trust with  
the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

**Insurance.**

**NEW YORK LIFE INSURANCE COMPANY.**

(ESTABLISHED 1845.)

I desire to engage the services of **COMPETENT** and **RELIABLE MEN**, in localities where this Company is not now represented.

The requirements for an Agent to succeed are integrity, enthusiasm, intelligence, perseverance and popularity.

Apply, giving references, to  
**DAVID BURKE, Montreal,**  
General Manager for Canada.

**Insurance.**

**BRITISH EMPIRE**  
**MUTUAL LIFE**  
Assurance Co. of London, Eng.

**ESTABLISHED 1847.**

CANADIAN  
Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

**APPLICATIONS FOR AGENCIES INVITED.**

Accumulated Funds, over \$5,000,000  
Annual Income, . . . . . 1,000,000  
Canadian Investments, . . . 600,000  
Claims and Bonuses paid, 10,000,000  
Canadian Deposit, . . . . . 100,000

**F. STANCLIFFE,**  
**GENERAL MANAGER.**  
**CHIEF INSPECTOR,**  
**DAVID DOWNS.**  
**J. FRITH JEFFERS,**  
Manager Western Ontario.  
**LONDON, ONT.**  
**E. HALLAMORE, Inspector,**  
Maritime Provinces.

**Insurance.**

**GLASGOW & LONDON**  
**Insurance Company.**

NORTH AMERICAN BRANCH,  
HEAD OFFICE:  
Cor. Notre Dame and St. Helen Streets,  
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