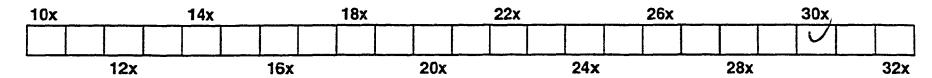
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No. 167.

2nd Session, 6th Parliament, 22 Victoria, 1859.

(PRIVATE BILL.)

BILL

An Act to amend the Acts incorporating the Port Hope, Lindsay and Beaverton Railway Company, and the Acts amending the same.

Received and read, first time, Thursday, 17th March, 1859.

Second reading, Monday, 21st March, 1859.

MR. BURTON:

An Act to amend the Act incorporating the Port Hope, Lindsay and Beaverton Railway Company, and the Acts amending the same.

THEREAS the time limited for extending the line of the Port Preamble. Hope, Lindsay and Beaverton Railway, from the Town of Peterborough to Chemong Lake in the County of Peterborough, has expired, and it is advisable and proper that the provision for such ex-5 tension should be revived, and a further time given to the said Company for the construction thereof; Therefore Her Majesty, &c., enacts as follows:

I. The Port Hope, Linds 1y and Beaverton Railway Company may, Time for exat any time within ten years from the day of the passing of this Act, tension ex-10 extend their line of railway from the said Town of Peterborough to tended. any point on Chemong Lake, in the County of Peterborough.

II. If the said Company shall determine to extend their line of road Notice of the as provided for in the foregoing section, they shall cause thirty days extension. public notice to be given, in all the newspapers printed and published 15 in the Town of Peterborough, of such intention, and the line of road shall be thereupon considered to be extended accordingly; And all the Acta to apply clauses, provisions and enactments of the Act of incorporation of the to extension. said Company, and of the Acts amending the same, shall thereupon be held to be extended to such extended line, to all intents and purposes 20 whatsoever.

III. And whereas it is desirable that this said Company should have Company may power to construct a branch line of railway to Port Perry, on Lake extend their Railway to Scugog; Therefore the said Port Hope, Lindsay and Beaverton Rail- Port Perry on way Company shall have full power, and they are hereby authorised Lake Sougog. 25 to make and construct and to work a branch railway from such point on the main line of the said railway at or between the station at the Village of Millbrook and the station at the Village of Omemee, to a point at or near to the Village of Port Perry, on Lake Scugog, in the County of Ontario, as they shall find most suitable; and all the privi-30 leges, powers, rights, and incidents vested in or appertaining to the Company, with regard to their said Railway, and all the duties and obligations imposed upon them with regard to the same, by the Act incorporating the Company and the Acts amending the same, and all Acts to apply the provisions of the said Acts and of this Act which are susceptible to the extension, shall extend and apply to and be in force with regard to such Branch Railway, as fully and effectually as to the said "The Port Hope, Lindsay and Beaverton Railway Company," to all

tioned and described in the said Act of incorporation as part of the railway and works which the Company were thereby empowered to construct.

Recital.

IV. And whereas the Corporation of the Town of Port Hope holds stock in the said Railway Company, to the amount of one hundred and seventy thousand pounds, and the construction of the said Railway has been effected principally by means of the stock so taken by the said Corporation, and it is right and proper that the said Corporation should be more fully represented in the Direction of the said Company; Therefore, so long as the Corporation of the Town of Port 10 Hope shall continue to hold fifty thousand pounds or upwards of stock in the said Company, the number of Directors to be chosen annually by the Shareholders of the said Company shall be and not nine, as provided in the special Act of incorporation, and such tors shall be appointed and hold office in the same manner and for the 15 same term as Directors heretofore appointed in the Company; and the said Corporation shall be entitled to be represented in the Board of Directors of the said Company by three Directors, and the Mayor of the said Town of Port Hope shall be and continue to be ex officio one of the Directors of the said Company, and the other two Directors 20 from the said Corporation shall be appointed as hereinafter provided.

while Port Hope holds £50,000.

Number of

Directors

Representation of the Town in the Board of Directors.

Town Council to appoint two Directors yearly.

V. It shall be the duty of the Corporation of the Town of Port Hope immediately after the passing of this Act, and in each year after the present year, at the first meeting when the Corporation shall have become duly organized, to appoint two of their members, other than the 25 Mayor as Directors of the said Company, who shall continue in office as such Directors during the term of office of the said members in the said Corporation at the time of their appointment, and until their successors are appointed, but no longer, but may in case of re-election as members of the Corporation be eligible to be re-appointed as such Directors.

Vacancies among Corporation Directors how filled. VI. In case the Directors appointed by the last section of this Act, or either of them shall die during their term of office, the Corporation may from amongst the members thereof, appoint their successors, who shall hold office as Directors for the residue of the term of the person succeeded, and the Corporation may in the same manner appoint a successor to either or both of the Directors appointed by them, should such Directors cease to be members of the said Corporation from any cause whatever after their election as such Directors, and before the expiration of their term of office.

Mayors &c., of Corporations holding stock may vote on such stock at election of Directors.

VII. For and notwithstanding any thing to the contrary contained in 40 any other Act or Acts of Parliament in this Province, at every general meeting of the said Company for the election of Directors, the Mayor of the Town of Port Hope and the Directors ex officio of the several other Corporations holding stock in the said Company shall be permitted and allowed to vote at such election of Directors as representing the 45 stock of the different Corporations of which they are the heads, and in the same manner and proportion as prescribed in the twenty-second section of the Act of Incorporation of the said Company, tenth and eleventh Victoria, chapter one hundred and nine; Provided always, that in case of the absence of the Mayor of Port Hope, at any such meeting 50 for the election of Directors, the Reeve, and in case of his absence the

Proviso.

Deputy Reeve of the Town of Port Hope, shall be ex officio a Director of the said Railway Company for that purpose.

VIII. And whereas it is proper that a further opportunity should be Subscribers in given to the subscribers to the Stock Book under the original Act incor- arrear allowed a further time porating the said Company, and who are in arrear and have not paid up to pay up. the amount of their subscriptions, to withdraw from and be released from their liability by reason of such stock, therefore such subscriber to the Stock Book under the original Act incorporating the said Company, and who has been in arrear, and has not paid up the amount of his 10 subscription, shall be held to be a Stockholder, or be responsible as such under the several Acts of Incorporation of the said Company, if such original subscriber shall within after the passing of this Act signify in writing to the President or Secretary of the said Company his intention of withdrawing therefrom; any thing in any 15 previous Act of Incorporation to the contrary notwithstanding.

IX. This Act shall be deemed a public Act.

Public Act.