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**A**

**BILL.**

An Act to amend the Act to modify the  
Usury Laws.

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Received and read first time, Monday, March  
2, 1857.

Second reading, Thursday, March 12, 1857.

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(250 Copies.)

Hon. MR. MOORE.

TORONTO :—Leader Steam-Press Print

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## BILL.

### An Act to amend the Act to modify the Usury Laws.

In amendment of the Act of the Parliament of this Province, passed in Preamble.  
the sixteenth year of Her Majesty's Reign, intituled : " An Act to mo-  
" dify the Usury Laws," Her Majesty, by and with the advice and  
5 consent of the Legislative Council and Assembly of Canada, enacts as  
follows :—

I. For and notwithstanding any thing in the third section of the said No contract to  
be void by reason  
of excess of in-  
terest thereby  
made payable.  
Act contained, no contract made or security given after the passing of  
this Act, in any part of this Province, shall be void either for the whole  
10 or in part by reason of any excess of interest thereby made payable above  
the rate of six pounds for the forbearance of one hundred pounds for a  
year ; and the said rate of interest, or such higher or lower rate of inte-  
rest as may have been agreed upon, shall be allowed and recovered in all  
cases where it shall be the agreement of the parties that interest shall be  
15 paid.

II. Nothing in this Act shall be construed to apply to any Bank or Act not to ex-  
tend to Banks or  
other Public  
Compames.  
Banking Institution, or to any Insurance Company, or to any Corporation  
or Association of persons heretofore authorized by Law to lend or borrow  
money.