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FINANCE AND INSURANCE REVIEW.

Vol. 3.—No. 11.

MONTREAL, FRIDAY, OCT. 27, 1876.

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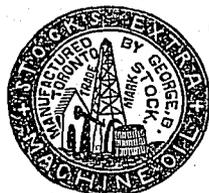
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Estates investigated and private settlements
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EDW. LUSHER

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ASSIGNEES & ACCOUNTANTS,

59 St. Francois Xavier Street,

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Official Assignee.JOHN FERGUSON,
Commissioner for taking Affidavits
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Foreign Leathers, Prunellas and Shoe Findings,

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THE CHIEF CHARACTERISTICS OF

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IMPROVED PATENT

SPRING BED

Are comfort, durability and convenience.

H. WHITESIDE & CO.,

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The trade supplied with bedding of all kinds

BEATTY PIANO!

GRAND, SQUARE AND UPRIGHT.

From the Hon. G. R. GATHER, publisher "Southern Aegis," Ashville, Ala.

"We have received from the manufacturer, Daniel F. Beatty, one of his square pianos. It is a thing of beauty, but not more exquisite to the eye is the finish of its workmanship, than charming to the ear is the sweetness of its melody. The piano combines the highest excellence, to which all first-class manufacturers of musical instruments aim. To all who wish to invest in a first-class piano we have no hesitancy in advising them to send the money directly to Mr. Beatty. We speak from actual experiment, and it is with pleasure we give this evidence of the reliability of Mr. Beatty and his instruments."

Best offer ever given. Money refunded upon return of Piano and freight charges paid by me (Daniel F. Beatty) both ways if unsatisfactory, after a test trial of five days. Pianos warranted for six years. Agents wanted. Send for catalogue. Address,

DANIEL F. BEATTY,
Washington, New Jersey, U. S. A.

Leading Wholesale Trade of Montreal.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,

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PIG IRON, BAR IRON,

Boiler Plates, Galvanised Iron,

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Boiler Tubes, Gas Tubes,

Ingot Tin,	Rivets,	Veined Marble,
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Sheet Copper,	Steel Wire,	Portland Cement,
Antimony,	Glass,	Canada Cement,
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops,
Dry Red Lead,	Fire Bricks,	Fountains,
Dry White Lead,	Patent Encaustic Paving Tiles, &c.	DRAIN PIPES,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS.

A LARGE STOCK ALWAYS ON HAND.

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EVERY DESCRIPTION OF

FOREIGN LEATHER,

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Shoe Manufacturers Goods,

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AND DEALERS IN

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Agent of the Adams' Tobacco Company.

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TEAS

AND

General Groceries,

[AND

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STREETS,

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every description of

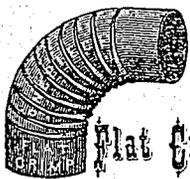
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Window Caps, Door Caps, and
E. Pressed Zinc Ornaments, &c.

*The only Galvanized Iron Works in the Domi-
nion that uses steam power Machinery.*

We supply the trade with the above goods at less
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on application.

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Send for illustrated catalogue.



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Patent Improved

Flat Crimped Elbows.

5 6 In. Iron.

\$4.25 \$5.50 \$6.00 Per Dozen.
Less 25 per cent. for Cash.

GALVANIZED, (For Water and Stove Pipe.)

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\$2.25 \$3.50 \$6.00 \$7.00 \$8.50 Per Doz.

TIN. (Not Retained.)
4 In.

\$1.50 \$2.75 Per Dozen.
Less 15 per cent. for Cash.

Sold by Hall, Kay & Co., Montreal, P.Q.

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Late Moore, Semple & Hatchette, successors to
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**Wholesale Grocers,
WINE & SPIRIT MERCHANTS,
College Buildings, College Street,
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*Office and Warehouse—20 Wellington Street,
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OF

House Furnishing Hardware,
STOVES, TIN, GALVANIZED IRON,
AND COPPER WARE,
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—Agents for the Celebrated—

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All numbers constantly in stock.

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ENGINES,**

Steam Pumps, Shafting Pulleys, &c.

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UNEXCELLED HONEY, HONEY,
DIAMOND DRIPS, GILT EDGE,
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EXTRA GOLDEN, GOLDEN,
STANDARD I.X.L. SYRUP, in small Pans.

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WHOLESALE GROCERS,

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*East & West India Produce,
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Fancy Goods, Toys, &c.,

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91 to 97 ST. PETER STREET,

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SUPERIOR FOUNDRY CO.,

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CAPITAL STOCK, - - \$100,000,

OFFICE AND FOUNDRY

1 to 29 DALHOUSIE STREET, MONTREAL.

Stoves, Holloware,

Iron Coffins, Hardware,

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ORDERS EXECUTED WITH FACILITY
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AMES, HOLDEN & CO.,

Manufacturers of, and Wholesale Dealers in

Boots and Shoes,

596, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constantly
on hand, specially adapted to the wants of the
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Wm. BARBOUR & SONS,
IRISH FLAX THREAD

LISBURN.

Linen Machine Thread.

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DRY GOODS.

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As usual JOB LINES a Speciality.

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Paints, Oils, Varnishes, Glass, &c.
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CLARK'S ELEPHANT



SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS
IN THE MARKET.

The following Sewing Machine Companies recom-
mend their customers and the public to use this
COTTON THREAD ONLY with their Machines.

- WHEELER & WILSON Manuf'g Co.
- SINGER Manuf'g Co.
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A full assortment to be had at all first-class DRY
GOODS STORES and SEWING MACHINE DE-
POTS.

WALTER WILSON & CO.,
Sole Agents, 1 St. Helen St., Montreal.

Leading Wholesale Trade of Montreal



KERR & Co's SEWING COTTON

IS THE BEST.—Sample Dozens and price list can
be had from any Wholesale Dry Goods firm or from
the Agent,

JAMES L. FOULDS,
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CANADIAN WOOLENS.

Are now prepared to offer the Trade

A FULL RANGE

OR

FALL SAMPLES.

—ALSO,—

OFFICE AND SAMPLES

13 WELLINGTON STREET, (East),
TORONTO.

COPLAND & McLAREN,

Importers and Manufacturers

CORNER

WELLINGTON & GREY NUN STS.,
MONTREAL.

Pig Iron, Galvanized & Black Sheet
Iron,

General Supplies for Foundries,
Fire Bricks and Fire Clay
Drain Pipes and Branches,
Chimney Tops and Linings,
Garden Vases and Edging,
Cement, Portland, Roman and Water-
Lime,

Tiles and Flue Covers,
Wheelbarrows for Excavators,
Garden Wheelbarrows,
White Lead, Paints, Oils, Turpentine,

&c., &c., &c., &c.

Leading Wholesale Trade of Montreal

W. R. ROSS & CO.,

GENERAL AND

Commission Merchants

MERCHANTS' EXCHANGE,
33 ST. SACRAMENT STREET
MONTREAL.

ROSS & CO. - - - QUEBEC

IMPORTERS DIRECT OF

Teas, Coffees, Spices, Fruits, Sugars,
Grocery Staples.

PROVISIONS AND PRODUCE,

FISH AND OILS,

Coal, Iron, Tin, Salt, &c.

Mercantile Summary.

— The teller of the New York Park National
Bank has relieved the institution of thirty-six
thousand dollars.

— Some of the lumbermen at Ottawa are
being prosecuted for allowing slabs and saw-
dust to get out into the river.

— Since the opening of navigation 307
vessels have been licensed by the Quebec custom
house for the local trade of the Province.

— The capital stock of the London and
Canadian Loan and Agency Company is to be
increased \$2,000,000.

— The United States has sent into Canada
in three years iron and steel to the amount of
over thirteen millions of dollars.

— The horse disease is spreading fast in
Egypt, and numerous cases have broken out in
the Delta.

— The Bank of Nevada (the big Bonanza)
has doubled its paid up capital stock to \$10,-
000,000.

— There are about 18,000 square miles of coal
in the Province of Nova Scotia, or one third
more than in Great Britain.

— Quebec will have to support by charity
some two thousand persons, through the winter
rendered destitute by the last great fire.

— Nearly a million dollars worth of cod
liver oil will go to Britain from Newfoundland
this year. The bulk will be 1,250,000 gallons.

— A fire of incendiary origin has destroyed
the consolidated Tobacco Factory, San Fran-
cisco; loss is estimated at \$200,000.

— Lumbering operations in the Ottawa region
are looking up this year, and large numbers of
men have been sent into the woods. This looks
healthy.

— 100,000 tons of Pittsburg coal were sold by
auction in New York on the 20th inst. at an
increase of about 15 per cent. on the prices
obtained at the September sale.

— Messrs. Macdonald, Kane & Co. have been
awarded the contract for section 15 of the Can-
ada Pacific Railway. The amount is \$1,413,-
175.

— The Cunard Steamer *Russia*, which arrived
at New York from Europe on Friday last, had
on board \$750,000 gold coin, making a total of
\$1,650,000 in a week.

Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.

16 ST. JOHN STREET,
OFFER FOR SALE

American Boiler Iron & Tubes

WROUGHT STEAM PIPE & FITTINGS,
CAST IRON WATER AND GAS PIPE,
RUBBER-COATED TUBING.

AGENTS FOR

MORRIS, TASKER & CO., (Limited) PHIL. U.S.

GEORGE BRUSH,

24 to 34 King and Queen Streets, Montreal,

EAGLE FOUNDRY,

MAKER OF

Marine, Stationary and Portable Steam Engines
Donkey Engines and Pumps, Boilers and Boiler
Works, Mill and Mining Machinery, Shafting, Gear-
ing and Pulleys, Improved Hand and Power Hoists,

Sole maker in the Dominion of

Blake's Patent Stone and Ore Breaker,
with Patented Improvements.

AGENT FOR PROVINCE OF QUEBEC OF

WATERS' PERFECT ENGINE GOVERNOR.

—Hon. A. B. Foster, managing director of
Canada Central and Brockville and Ottawa
Railway, has resigned.

—The steady advance in the Liverpool cotton
market, and the active business reported to-day,
confirms more than anything the latest Pacific
news.

—South Eastern Railway Company debentures
to the amount of \$35,000 will be sold by
auction on the 30th inst., in the suit of Mr.
Adolphe Roy.

—The total of the cotton crop for the year
ending August 31, 1876, in the United States
foots up 4,669,288 bales, which is a decided in-
crease over the previous year.

—The new iron steamer for the Hudson's
Bay Company, for which workmen will be
brought from England, will not be put together
till next spring.

—An estimate places the cost of the St. Ca-
therines Water Works Reservoir at \$37,861,
not including the iron pipe, costing \$4,000, nor
the sand required, which will amount to \$600
to \$800.

—The Montreal Packing Co., with a capital
of \$100,000, will shortly commence operations,
having secured the premises formerly occupied
by the St. Lawrence Glass Works.

—The grain imports into Great Britain for
the year ending August 31, 1876, were 118,794,
118 cwt., an increase of nearly 22,000,000 cwt.
over the preceding year.

—At a meeting of the Quebec shareholders
of the Royal Canadian Insurance Company on
Friday last, explanations of the curtailment of
the company's business in improperly protected
portions of the city were entered into.

—The English *Financier* says a war risk of
five shillings per cent. has been required by va-
rious insurance agencies on British vessels
trading between England and Australia and
the East.

Leading Wholesale Trade of Montreal.

GREENE & SONS,

ESTABLISHED 1832.

**HATS, CAPS, FURS,
BUFFALO ROBES.**

LADIES' FURS,

GENTS' FURS,

CHILDREN'S FURS,

GLOVES, MITTS, MOCCASINS.

SCOTCH CAPS,

CLOTH CAPS,

FUR TRIMMINGS,

*A Large and Complete Assortment.***TERMS LIBERAL.****GREENE & SONS,**

517, 519, 521, 523, and 525 ST. PAUL STREET,

MONTREAL.

—Mr. Charles McNab, manager of the Bank
of British North America in New York, has
resigned. It is rumored that Mr. Grindley, the
manager at Montreal, is to succeed him.

—Honoré Cotté, of Jacques Cartier Bank
notoriety, has been found guilty under the Act.
As the public feeling has quieted down, com-
mercial justice will likely be allowed to
slumber, and another premium offered to mal-
feasance in positions of trust.

—The Calcutta wheat trade has had a won-
derful rise lately. In 1870 the quantity exported
was 2,000 tons; in 1873, 10,000 tons; in 1874,
8,000. Last year 50,000 and this year already
120,000 have been exported from Calcutta
alone.

—The date of the sale of Ordinance Lands at
Quebec advertised by the government, should
be the 10th and not the 30th November, as it
appeared in some of our contemporaries. See
our advertising columns.

—The Almonte Furniture Co., who suffered
disastrously from fire a few months back, have
just been voted a bonus of \$10,000 by the
municipality. Without some such aid as this they
would not have resumed operations.

—Messrs. M. Moodie & Sons, an old estab-
lished dry goods house of Quebec, are in some
embarrassment, the exact nature of which has
not yet transpired; it is believed, however, that
the business will be liquidated, and that the loss
to creditors will not be great.

—The Montreal *Gazette* seems to be endowed
with the gift of prophecy. In its issue of the
24th inst. it gives the "Bank statement for the
month ending the 31st of October." The *Official
Gazette*, which has just been issued, only gives
it up to Sept. 30th.

—Messrs. John Redpath & Son are about to
dismantle their refinery unless some guarantee
of suitable change be given immediately.—
Canadian importers of sugars from Java have

been successful recently in competing in their
own market with the Americans.

—The average distribution of emigrants dur-
ing the past twenty-three years has been 67 per
cent. to the United States, ten per cent. to the
British North America, twenty per cent. to the
Australian Colonies, and three per cent. to "all
other places."

—The statement of H. L. Smyth's direct
liabilities foots up \$16,481, of which fully half
is to Parbour & Sons, the large linen thread
manufacturers of Lisburn, Ireland, whom he prin-
cipally represented; only \$700 is due here out-
side of \$5,862 indirect liabilities to one of the
banks.

—The following Quebec shipbuilders are
constructing vessels in their respective yards,
in addition to those already named: Mr.
Gingras, one of 1,150 tons and another of 650
tons; Mr. Samson, one of 800 tons; Mr. Bal-
win, one of 800 tons; and Messrs. Dunn &
Samson, one of 1,150 tons.

—The Boston *Advertiser* says:—It is stated
that negotiations are in progress between the
Grand Trunk Railway Company and F. O. J.
Smith for the purchase of the Portland and
Oxford Central Railroad. The Grand Trunk
engineers have just been over the line, making
an examination of its condition.

—The policy holders in local insurance
companies lost by the great Chicago fire of 1871
about \$32,500,000. Of this amount about
\$6,000,000 has been recovered. The dividends
to policy holders ranging in amount from 3
per cent. in the case of the Commercial, to
94½ in that of the Republic, which has assets
enough remaining to pay claims in full.—*Insur-
ance Chronicle.*

—The firm of Starnes & Rollason, manu-
facturers' agents, in this city have dissolved by
the retirement of the second member of the firm,
who took an extended leave of absence, ostensi-

Leading Wholesale Trade of Montreal

Fall Trade, 1876.

OGILVY & CO.,

IMPORTERS OF

DRY GOODS

CORNER OF

St. Peter and St. Paul Streets,

MONTREAL.

DENOON, DRAKE & DODS,

IMPORTERS

Oils, Colours and Window Glass,
VARNISH MANUFACTURERS, &c.

A large assortment Belgian Sheet, Smithwick, Coloured, Stained, Obscured and Rough Plate. Artists' Materials and French Brushes
ALWAYS IN STOCK.

Special quotations for import orders and for Plate Glass, &c.

bly going on a shooting expedition, some two weeks ago. The business will be carried on by Mr. Sturmes, who was in reality the active member of the firm, and whose training and business experience will enable him to represent his English connections creditably and with profit to himself and them.

— The result of the meeting of the shareholders of the Grand Trunk Railway, held in London, England, lately, is before us. Captain Tyler, the new president, appears to have made an effective address, which was warmly received and the report unanimously adopted. He rebuked Mr. Childers' Great Western speech, and it is quite evident that these two lines are widely separated in policy.

— Working men are now beginning the first section of the Railway de Grand Ceinture which is to encircle Paris so as to connect the outer forts and fortifications now being constructed.

— The Ontario government intend, with the minerals and other productions of the soil now on exhibition at the Centennial, to open a museum to represent the natural resources of the Province.

— The Federal Government have appointed Mr. John McCormick a culler, to visit the

Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.

WHOLESALE

IRON AND HARDWARE

Merchants & Manufacturers,

Saws, Axes, and Edge Tools,

SPADES and SHOVELS, LOWMAN'S PATENT,

Cut Nails, Horse Nails, Horse Shoes, Tacks, Paints, Lead Pipe, Shot, Leather and Rubber Belting, Dawson's Planes, Oils, Glass and Putty, and all descriptions of

SHELF AND HEAVY HARDWARE,

Montreal Saw Works.

Montreal Axe Works.

CHAMBLY SHOVEL WORKS,

385 & 387 ST. PAUL ST.

MONTREAL.

ALL NEXT WEEK.

We sell

GOOD FIFTY YARD MACHINE SILK,

at 26c. per dozen,

and

100 YARDS at 53c.

S. CARSLY,

MONTREAL,

LONDON,

Canada.

England.

lumber shanties of Ontario, and ascertain the amount of timber manufactured, and report on the curtailment effected in this season's produce.

— The London *Telegraph* says it is of vital importance to England that there should be a railway through Canada from the Atlantic to the Pacific. If it is of such "vital importance," England should help to pay for the road.

— The "Maganettawan Lumber Company," with a capital of \$300,000, has been incorporated for carrying on lumber operations in the district of Parry Sound; also the "Georgian Bay Lumber Co.," with a capital of \$600,000.

— In less than twenty-five years India has been covered with a network of railways, which now reaches upwards of 6,300 miles, and a closer network of telegraph wires extending to some 35,000 miles.

— Just as we are preparing for press we are astonished to hear of the reported failure of one of our large wholesale clothing firms, Shearer, Mackenzie & Co. We understand a writ of attachment has been issued against them, and that their affairs are in the hands of Court & Macintosh, accountants. The causes of their failure or particulars of liabilities are as yet matters of conjecture, but there is a strong feeling of sympathy for them as they have always been considered as a most deserving firm.

Leading Wholesale Trade of Montreal.

HODGSON, MURPHY & SUMNER,

(LATE FOULDS & HODGSON,)

IMPORTERS,

(Nuns' Block) 347 St. Paul Street, MONTREAL.

SMALL WARES.	DRY GOODS.	FANCY GOODS, TOYS, &c.
Spools	Prints	Albums
Foot Laces	Cottons	Belts
Soaps	Lustres	Breeches
Needles	Ducks	Brushes
Plugs	Bells	Card Cases
Hooks and Eyes	Fetts	Card board Text
Tapes	Shirtings	Chairs
Buttons	Sheetings	Combs
Burners	Shawls	Concertinas
Embroidery Cotton	Ticking	Crosses
Flannel	Tweeds	Decks
Carpet Binding	Towels	Dolls
Fish Lines	Umbrellas	Drugs
Chalk Lines	Valvetees	Ear-Rings
Elastic Cord	Whicys	Envelopes
American Lace	Guichans	Fans
Boat Buttons	Ribbons	Feather Duster
Boilings	Silks	Flags
Arm Elastic	Claves	Foot Balls
Brads	Cotton Flannel	Jewellery
Braes	Cloths	Jews Harps
Buckles	Waterproof Tweed	Knives
Colours	Colours	Lockets
Carpet Binding	Crapo	Marbles
Crochet Cotton	Curtains	Masks
Crochet Hooks	Dress Goods	Mirrors
Hair Pins	Corsets	Necklaces
Hair Oils	Collars	Note Paper
Hemp	Candle Wick	Box Paper
Ink	Edgings	Parian Ware
Mending Cotton	Handkerchiefs	Paint Boxes
Nursery Pins	Holland	Perfumery
Knitting Pins	Hose	Picturo Frames
Pens	Jeanes	Pipes
Pencils	Knitting Cotton	Playing Cards
Pencil Cases	Knit Linings	Razors
Purses	Shirtings	Rings
Ribbon Wire	Moleskins	Satchels
Silk Twist	Muslins	Shipper Patterns
Slates	Oil Cloth	Shirring Ropes
Slay Binding	Yellow Cotton	Spectacles
Tailor's Shuttle	Parasols	Spoons
Thimbles	Russell Corda	Tops
Thread Linen	Cotton Yarn	Vases
Twine	Carpet Warp	Violins
Wicks	Whalebone	Work Boxes
Whalebone	Wadding	

And a large variety of other Goods.

JOHN McARTHUR & SON,

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16. 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and Stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street,

MONTREAL.

— Fur dealers from upper Ottawa report the supply of furs plentiful, but prices very low.— We will give 25 cents apiece for four copies of this Journal of August 18.—A large number of counterfeit American fifty cent coins are in circulation.—England has seven hundred working men's clubs, with an aggregate membership of 120,000.—Several Ottawa manufacturers intend sending goods to Australia at their own expense.

Leading Wholesale Trade of Montreal

JOHN OSBORN, SON & CO.,

WINE

—AND—

Commission Merchants,

1, CORN EXCHANGE,
MONTREAL.

Sole Agents in the Dominion for

BISQUIT DUBOUCHÉ & CO., } **Cognac, Brandy.**
JULES MUMM & CO., } **Reims, Champagnes.**

DRY VERZENAY—EXTRA DRY.
PRIVATE STOCK—IMPERIAL.

JOHN HAURIE NEPHEW, Xerez, Sherries.
OSBORN & CO., Oporto, Ports.
"RIP VAN WINKLE," Schiedam, Gin.
T. P. GRIFFIN & CO., London, Export Bottlers
of "BASS'S" AND "ALLSOPP'S ALES, AND
"GUINNESS'S" STOUT.

AND IMPORTERS OF

Fine Old London Dock **JAMAICA RUMS** and
the leading brands of **GINS** and **BRANDIES.**

The Journal of Commerce
FINANCE AND INSURANCE REVIEW.

MONTREAL, OCT. 27, 1876.

THE TEA TRADE.

In a recent article we used some arguments accounting for the fall in price of teas since the withdrawal of the differential duty. We shall now endeavor to show why, before this change in the tariff, the retailers, as well as consumers, had been able to procure their supplies cheaper, in proportion to the then prevailing condition of the market, and of better quality than at present, notwithstanding the great apparent difference, as shown by the following table:—

	1873.	1876.
Japan,.....		
Common.....	0 35	0 25
Medium.....	0 45	0 35
Good.....	0 52	0 42
Fine.....	0 55	0 48
Finest.....	0 70	0 57
Young Hyson,.....		
Common.....	0 34	0 24
Good.....	0 45	0 35
Fine.....	0 60	0 45
Finest.....	0 75	0 65
Gunpowder,.....		
Fair.....	0 40	0 37
Medium.....	0 59	0 49
Good.....	0 60	0 55
Fine.....	0 72	0 65
Finest.....	0 82	0 75
Imperial,.....		
Medium.....	0 38	0 30
Choice.....	0 45	0 40
Finest.....	0 62	0 50
Congou,.....		
Common.....	0 30	0 25
Medium.....	0 45	0 40
Fine.....	0 55	0 45
Finest.....	0 80	0 70
Souchong,.....		
Common.....	0 30	0 30
Medium.....	0 45	0 40
Fine.....	0 60	0 55
Choice.....	0 80	0 75

That there has been a considerable falling off in price is apparent by the table quoted, but this is only in appearance, as may be proved by comparing any one grade of 1873 with the same grade of 1876, when it will be seen that it is not so much prices that have changed as the name, by which the "medium to good" of 1873 is made to do service as "fine to finest" in 1876, and "medium" plays the hypocrite and appears as "good," and "common" wears the mask of "medium." "Common" of 1876 is an American innovation.

Until two years ago Canadian importers were accustomed to ship from China and Japan enough to supply the trade of the country, importing at the same time to a large extent for the United States market, leaving large stocks in bond at New York, Chicago and other American cities, of the class of teas suitable to those markets. Merchants are aware that the different countries have a disposition towards peculiar classes of teas. In Great Britain the better grades of Congou and Souchong, commonly known as Black Teas, are preferred; in the United States the high grades of Japans, Imperial and Gunpowder are popular; while in Canada the people have a penchant for Hysons, although Japans have become popular of late. Now, from twenty-five to thirty per cent. of, say green teas, in an original invoice, or "chop" as it is called, consists of extra fine qualities of Imperial and Gunpowder for which there is not a heavy demand in Canada, and cannot be brought here without considerable loss to the importer. These would, if sold here, have the effect of raising the price of the "mediums" and "good," in order to make up for the loss on such sales. For these highest grades there is a market in the United States, a benefit they can give their people by selling the lowest grades at high prices in Canada. Our importers formerly being enabled to sell "Imperials" and "Gunpowders" in the United States markets were enabled to give our people the benefit of the larger profits made on these sales. A chop of green tea is usually composed of about seven grades, and costs about the following prices in gold: 85 cents, 75 cents, 65 cents, 55 cents, 40 cents, 32 cents, and 25 cents per pound. If the entire invoice were taken to Canada the 85 cent tea would not bring more than about 70 cents, and the 75 cent tea at the outside about 65 cents. The loss of fifteen cents per pound on one grade and ten cents on the other would have to be added to the lines 55 cents, 40 cents, 32 cents and 25 cents, increasing the price on these grades to the consumers. Ameri-

can dealers have also a large demand for cheap teas, but chiefly of the brands referred to, and prices there rule much higher, as anybody who has ever lived in the United States will admit.

Before the repeal of the differential duty it was not unusual with Canadian importers when the demand in the American market was light, and it would not pay to break bulk, to bring to Canada the entire chop of tea, and actually sell the best grades at less than cost prices, being satisfied with the profits on the whole importation. Although this was not frequent it occurred often enough to keep a considerable quantity of extra fine grades in the market, and occasionally gave to purchasers of the better class teas suited to the home market an article worth more than the price quoted. But this is a thing of the past, and one of the causes of the deterioration in the quality of tea complained of lately by those who partake of "the cup that cheers but not inebriates."

Our people are now paying three or more profits on their supplies. Formerly teas were brought direct from China and Japan, and our people could buy as cheap as it could be laid down in New York or Boston. The Canadian wholesaler can still do business profitably, and buy his supplies in England, New York and Boston, but he cannot give such bargains as of yore, nor import a superior class of goods, while "common" teas of New York (what Americans turn up their noses at) compete with him in cheapness. It will not take long however to discover this state of things, and then we shall hear from the consumers.

It has been urged that Canadian importers had monopoly in the tea-trade and consequently kept up prices. This is not borne out by facts, as is well known to any body in the trade who has seen what competition existed among them—sufficient to keep prices at the lowest living rates.

The Canadian market formerly had the advantage of steadiness all the year round; in the United States it fluctuates considerably, and prices generally rule high during the spring and fall, the time when our Canadian retailers buy their stocks. The fact cannot be disguised that the depression under which the country is laboring is in some degree due to the condition of the tea trade. Many merchants who heretofore had been accustomed to come to this, as well as other distributing Canadian centres, to buy, now go to New York and Boston, and while there buy even of other goods which can be bought somewhat cheaper

at home, in order to avoid a second trip, leave money at hotels, places of amusement, and with railway companies, and are likely to become gradually pro-American in their feelings. Let our wise legislators reconsider this matter ere they allow another session to go by with such an anomaly in our commercial relations with our neighbors; let them remember that dealings cannot be carried on without indebtedness, and that dependence is a natural consequent. If these tendencies are not stayed in time, the merchants of Montreal, Toronto, St. John, Halifax, Quebec and Hamilton are certain to become merely retailers for New York and Boston. It is not for teas alone we must depend on New York; it is remarked that the vessels which have visited this and other ports of Canada every season with foreign fruit, spices, &c., have not made their appearance this fall.

In some late Australian papers we notice the sale in Melbourne last June of 2400 packages of Fowchoos, 1400 of Young Hlysons and others, all amounting to 7000 packages in one week. Melbourne contains nearly fifty per cent. more population than Montreal, but the country districts are not as thickly settled as any part of Canada. Such transactions as these in Canada are beginning to become historical, a fact which every true Canadian must deeply regret. The tea trade of any country is of too considerable importance, and has too many interests dependant on it, to be lightly esteemed. It appears to us that in Montreal and Toronto especially the great decline in the apparent business activity of these centres dates from the period of the repeal of this differential duty.

PUBLIC HEALTH AND COMMERCE.

The influence of public health upon commerce is often greatly overlooked. It cannot be that it is so treated entirely through ignorance, for any reflecting mind must readily perceive and admit the numberless ways in which business with its many ramifications, may be made to feel the effects of wide-spread disease or contagion. But people generally are little given to reflection beyond that which immediately concerns their particular sphere of labor, or their personal physical condition—while the well-being of others is deemed a too-intrusive subject. This question of public health, however, has been forced upon the citizens so continuously, that an awakening to common sense has ultimately followed. We are disinclined to believe that this agitation has been rendered needful, by rea-

son of any evidences of extraordinary danger actually in existence here. But it is astonishing how much there is in an idea; and the idea has been allowed to be magnified by unscrupulous newsvendors in other cities, and trade interests have suffered materially by the exaggeration. That being the case, it has become advisable to closely examine into the general condition of sanitary affairs, in order that such measures might be taken as would in the future diminish the probability of even minor cases of contagious disease occurring, and thus render opportunities for exaggerating truth less possible. The organization which represents the business men of the city, perceiving the force of these things, has lately been reporting its views on questions of public health; there have been interviews with authorities, both civic and ecclesiastical; and subsequently the City Council have been urged to enact a By-Law by which the practice of vaccination may be made compulsory—such civic by-law being needful to give effect to what has already been placed within their power by legislation. And now, we have just been favored by His Worship, the Mayor, with an exhaustive treatise in advocacy of the practice of vaccination. It is gratifying to learn that all this agitation has been serviceable, as the large staff of medical men recently appointed to make a thorough canvass of the city are said to be meeting with unanticipated success. Still, there will doubtless be found a large proportion of ignorant people resolutely refusing to submit to the operation, and, as it is amongst this class that disease is likely to be most rife, there yet remains good reason for urging upon the "city fathers" the passing of the necessary by-law, and thus make assurance doubly sure in giving denial to an application—so far as Montreal is concerned—of the saying: "where there's smoke there must be fire." To detail all the ways in which commerce can be affected by disease would be out of the question. But premising the groundlessness of our supposition,—what would be the consequence to trade if it were even hinted that ready-made clothing, for instance, or furs, were being made in the homes of working people wherein healthfulness was at a discount, sending forth goods bearing contagion throughout the length and breadth of the land? Or, supposing it were to be hinted that a vessel clearing from this port for the West Indies, would have difficulty in obtaining a clean Bill of Health! Why, if such things were true, the indignation of citizens would be beyond control. But, fortunately, such things

are not true, and have no present application to Montreal and its commerce. But they serve the purpose of illustration, by possibility, of what *could* take place where public health is not properly respected and regulated. We have suffered by unjust rumors; we ought, *i. v. se*, to protect the future. It is to be hoped, therefore, that those in authority will accept the full advantage of the present agitation, and ever realize the duty of protecting the commercial as well as physical well-being of their fellow-citizens and constituents.

HOW AN INSOLVENT ESTATE WAS DIVIDED.

It is not surprising that merchants often against their sense of moral rectitude so readily accept a debtor's offer of compromise rather than force him into the hands of the official assignee. More especially is this the case in remote districts; should the latter alternative be taken, as is usual where dishonesty is supposed to be a feature, the result is generally that the assignee and his friends manage to get a disproportionate share of the spoil while a trifling dividend is declared for the creditors, often not exceeding twenty-five cents in the dollar where the offer of compromise had been seventy-five. We do not pretend to say that some such case has recently come to an issue in the affair of Matthew Ferguson of Moncton, N.B., who failed in October, 1874, and made an offer of seventy-five cents in the dollar to his creditors; we give the facts, and let readers make their own deductions. An examination of the estate at the time of suspension showed fully one hundred cents, and it was resolved to let matters take their course. The total liabilities did not reach \$3,900. The sum of \$4,961 was realized on the estate, out of which a dividend of twenty cents in the dollar, amounting to \$756, was paid in September, 1875, and a further and final dividend of four cents lately. The following memorandum of expenses condensed from the official assignee's account will explain how the remainder was disposed of, by which the hundreds were given to the heirs of the estate and the thousands disposed of in one way and another by the executors:

Printing, advertising and notices...	\$161 49
Posting	16 88
Registry	9 80
Sundries	49 45
The Insolvent for care, &c.....	209 00
Insurance.....	60 00
Auctioneers.....	87 00
Assignee's and Inspectors.....	537 85
Counsel and Attorneys.....	539 35
Witnesses.....	24 60
Surveying, &c.....	223 30

Taxes.....	90 52
Mortgages.....	1087 65
Two Bills and costs.....	375 82
	\$3873 61
First Dividend, 20 per cent.....	756 87
	\$4639 48
Cancelled.....	172 00
Balance.....	153 60
	\$4851 68

The assignee in the case was A. C. Fairweather, the attorneys for the estate were A. C. & G. E. Fairweather, and the inspectors whose names we find endorsed in the assignee's bill of costs were John Sweeney and R. O. Stockton.

We learn that some of the creditors are about to enter legal action to test the validity of some of the charges. It might be interesting and useful in such a case to have the corrective statement giving the whole story admitted by John Sweeney in August last to have been prepared by himself, at the same time characterising the whole affair as "a great fraud on the creditors." We note the estate is charged with \$100 paid John Sweeney on the 16th ult. as inspector of the estate. R. O. Stockton is also put down as having received \$50 "balance inspectors' fees" on the same date. It is worthy of remark, perhaps, that one of the inspectors was attorney for the insolvent. The creditors say that \$400 would have amply paid all expenses connected with the estate, by which it would have given them one hundred cents in the dollar and left something for the insolvent besides.

HALIFAX AS A WINTER PORT.

Advices from Halifax report action on the part of its merchants in memorializing the Dominion Government to direct the selection of that port as the terminus for the Canadian mail steamers in winter, rather than Portland. The desirability of making it a winter port is undeniable; the feasibility questionable. The completion of the Intercolonial Railway is leading them to seek out new fields of usefulness in which to do a little planting, and amongst others they begin to regard the Grain trade as one which might occupy their attention. But, with their present facilities—or rather, lack of facilities, they cannot hope to succeed, as both elevators and proper warehouses are *non est*. They speak of handling grain in bags, but forget how much this would increase the cost per bushel, besides delaying shipments. True it is, that bagging is extensively practised at ports in Britain; but there, the bags are rapidly filled by means of elevators. Then, too, there is the item of freight by the long Intercolonial route, as contrasted with the much shorter line to

Portland, and the additional advantage afforded by the latter route on through Bills of Lading from points in the West. Of course, it is difficult, as yet, to indicate the possible advantages which the Intercolonial line may offer in rates during winter, with a view to encouraging shipments *via* Halifax. But perhaps an index as to probabilities may be gained from the course of the management thus far, who, if allegations be reliable, have during the current season of navigation, contracted for the carriage of merchandize at rates which have seriously competed with the usual water lines to the Maritime Provinces. And just here there is room to express a doubt as to the propriety of a Government Railway entering into transportation rivalry, at an actual loss to itself, and to the detriment of ordinary commercial investments. But, granting that the Intercolonials' rates were made reasonable, yet it would be needful to ascertain whether any saving could be effected on the ocean freight; whether any preference in insurance would be given to Halifax over Portland; and which of the ports are least subject to fogs, as these are certainly not helpful to mail steamers requiring speedy arrival and dispatch.

However, there is no desire to place obstacles in the way of Halifax, if it can show good reason for making a change; one or two possible difficulties are merely submitted to stimulate inquiry. In fact, were it not that sentiment finds little countenance in trade, one could wish to see Halifax used as the winter port, even at a temporary loss, believing that a dawning spirit of enterprise may be roused to full fruition. But be all this as it may. Doubtless the Haligonians will be demonstrating the feasibility of their proposals, with all the power at their command. But, while favoring their desires, the opinion cannot be forbore, that an error would be committed were the Dominion Government to accede to the memorial respecting the mail steamers at present. Foreign mails are too important to be experimented upon; but if, after the general traffic experience of the ensuing winter, it can have been shown that the fears respecting ice and snow blockades are groundless, then, suitable commercial facilities at Halifax being also provided, let the memorial be acceded to in the winter following.

STOCK AND MONEY MARKET.

In money there is but little change to report, save that caused by the usual contraction of call loans by one or two banks for the credit of their monthly statement; but the effect of this withdrawal is not so

much felt as formerly, as brokers avoid as much as possible borrowing from banks who make it a practice to lend their reserves during the month and call in before the end, for the purpose of maintaining a respectable appearance in the eyes of the public in the monthly statement to Government. The tendency of money may be quoted as "with a tendency to harden," and this is only natural and healthy, as evidenced by the last "Statement of Banks" which reports an increase in discounts of over two millions. The stock market for the week has been fairly active opening with decided indications of improvement and after a fair advance experienced a slight re-action. Bank of Montreal under purchases, by what is known on the street as the short party, but who appear to have turned round, sold up from 190 $\frac{1}{4}$ to 191 $\frac{3}{4}$ with large transactions, in both cash and ex-dividend stock; a reaction set in, however, and for a day the stock was very flat, about 191, but without any apparent cause the tide again turned and the price was marked up to 191 $\frac{3}{4}$. Consolidated bank has been selling more freely, at 102 and 102 $\frac{1}{4}$, most probably induced by anticipating the dividend which is announced to-day as being 3 $\frac{1}{2}$ per cent. This may be a disappointment to some of the shareholders, but the management commands sufficient confidence to assure the public that the best interests of the bank have been conserved. Ontario shows a decided improvement on small dealings—buyers now offer 104 per cent. Toronto is firm but dull at 187 to 191; the usual dividend of 6 per cent. for the half year has been declared. Jacques Cartier is more active at an advance of one per cent. Merchants Bank shows an improvement of one per cent., holding firm at the advance. Commerce continues neglected. Metropolitan gave a kick and recorded a sale at 55, but was exhausted by the effort. Montreal Telegraph appears to be in some demand, and not much stock on the market. Dominion Telegraph attracts notice by an advance of buyers to 96, but the stock can hardly be expected to be in any demand from investors at an advanced price, when it is remembered that the \$300,000 of bonds issued create a first mortgage over the whole line. The prospects of the company are improving from the fact that a cable is in course of being laid at "Longue Point" giving them connection with the main land and a direct line with New York via Highgate, Vt., where they connect with the Atlantic and Pacific. The brokers of the company are offering the issue of bonds on this market, Mr. Swinyard having failed in placing them in

England. Advances were negotiated from a bank here, pending placement, and the company were thus enabled to continue their extensions. Royal Canadian Insurance has sold in round lots at 94.

BUTTER AND CHEESE.

There is little or no change in Butter since our last report, nor is there likely to be for some little time, again confirming our impression of the last few weeks. The price now for Brockville is 21c to 23c, and from 23c to 25c for Townships. We still hear of no sales of ordinary Western. In the English market we learn from private advices that the price is still ruling very low; medium grades ranking as low as 112s per cwt, with evident determination on the part of some of the heavy dealers who sold out during the late advance to force the price still lower in order to enable them to re-stock. What success they will meet with cannot be foretold on account of the change which any day may produce in the market now that affairs are so unsettled with regard to all European commerce. If the peace negotiations prove successful, we should not be surprised to see the price go down to 105s; if, on the other hand, a general war should break out, it is utterly impossible to form any idea what prices will be a week hence.

The cheese market is still very quiet, prices ruling from 9½c to 11c. Some factories that have been holding the season's make in reserve for still higher prices have been offering them in this market during the week but with no buyers. In England, as will be seen by reference to cable quotations, the price has declined to 57s. 6d. The remarks regarding future prices of butter are equally applicable to cheese.

COMMERCIAL MATTERS IN THE WEST.

(From our own Correspondent.)

Toronto, Thursday eve, Oct. 26, 1876.

— In the adoption of wood for our street and sidewalk improvements—which are now going on very extensively in all directions—the commissioners appear to have done all that ingenuity can suggest to combine utility with excellence. The roadway it excavated to the depth of twelve inches, when a six-inch layer of cement is laid down, on which square blocks of the hardest wood are placed, covered with cement, and secured in the interstices with small gravel. Same with the sidewalks. Pitch is then permitted to percolate wherever it will, and the finish consists of sand or well sifted gravel, giving the *tout ensemble* a splendid appearance. Dislocation of single wooden blocks appears frequent, and a "little rent soon makes a big tear," but, on the other hand, instead of costly reparation being summoned, a simple individual "stitch in time saves nine." We endorse here the English view of this matter, that there is nothing like wood for roadway purposes, and consider that the argument increases in logic the more the extreme climatic conditions of our weather are compared with the wear and tear inseparable from our means of locomotion.

— Toronto is about to spend \$50,000, or more,

on a dry dock. No one objects to this, but they should take care so to construct it that their dry dock may serve as a decoy duck. If the thing is well done, it may bring the work of two or three wet docks, and inaugurate a large building as well as a large repairing trade. An outlay of \$50,000 is to be entrusted to a committee who know little or nothing of these terraqueous matters. A new tubular floating dock and dockage system is now receiving exemplification at Millwall, England, for the Russian Government that is astounding modern floating engineers with its ingenuity, and which it would have both Montreal and Toronto to go over and inspect. Your space will only allow me to say, that it is not only capable of raising and lowering vessels of any size with facility, but it also further deposits them in any number required, high and dry upon fixed lumber stages, where they can be cleaned, painted, repaired and lengthened at leisure. In price, this new invention has no rival, so that if \$100,000 worth can be got for \$50,000, instead of \$25,000, for over \$50,000—more likely to be the case—and the most attractive "dry dock" on the lakes besides, why not?

— The following list shows the latest Manitoban prices for furs:—Beaver, \$1 to \$2.50; bear, \$2 to \$12; fisher, \$5 to \$9.50; lynx, \$1 to \$3; marten, \$1.50 to \$6.50; mink, \$1 to \$2.50; otter, \$6 to \$10.50; skunk, 40c. to 50c.; wolverine, \$2.50 to \$3; red fox, \$1 to \$2; cross fox, \$1.75 to \$8.50; silver fox, \$25 to \$60; muskrat, 12c. to 20c.; wolf, \$1.50 to \$3.50.

— For the week ending 19th October, 11,933 barrels of oil were shipped from the Petrolia Station, eastwards. This exceeds any previous shipment this year by 2,723 barrels, and represents a monetary value of over \$30,000 worth in seven days! The total American shipments from all the ports from 1st January to 20th October, compare as follows:—1876, 5,036,528 barrels; 1875, 4,744,978; 1874, 4,953,866; 1873, 4,684,809; giving a majority of 82,662 barrels this, over any other previous year on record. Prices all over the world (this Thursday evening are crude, in Petrolia, Ont., \$1.50; Titusville, Pa., \$3.50. Refined, in Petrolia, Ont., 26c.; London, Ont., 30c.; New York, 26c.; London, England, 30c.; Liverpool, England, 35c.; Antwerp 47c; per kil. The *N. Y. Herald* has devoted several columns this week to prove that American prices are everywhere superficial and fictitious, but the arguments used find no acceptance amongst the oil men of Western Canada, whose policy is not one of scare but of statistics.

— There is talk of water melon sugar manufacture in these parts. Every argument is particularly strong in its favor, and I write from study of those arguments. In every way it has 50 per cent. of advantages over beet-root sugar. The only objection is the space occupied in the culture, but then, again, estimate the "stumpy" acres now lying useless in Canada, all of which would be available for melon sugar culture.

— In the Toronto district they are importing 5000 bushels of Manitoba seed wheat for cultivation, whereas in the St. Catharines and Granby neighborhood they are planting California wheat heavily. Have your readers noticed what

large exporters of wheat the East Indians are becoming? Calcutta alone in her first year sent 5,000 tons to England, then 10,000, then 50,000 tons! but this year already 120,000 tons!

— It is telegraphed that more tea will be exported from the East Indies, (Hindustan,) this year than heretofore.

— Piscicultural operations at Newcastle, under government supervision, are reported to be highly successful; 175,000 salmon ova acclimated in one day, the 23rd inst.

— The territory which the Cree Indians and other have just ceded to Canada by the treaty obtained by Lieutenant-Governor. Morris, Hon. Jas. McKay, Hon. Mr. Christie, &c., consists of no less than 200,000 square miles. There were no less than 3 to 4000 Indian lodges represented, and it is considered the most complete treaty of the North West, fully confirming and establishing the two previous ones made at Carleton and Fort Pitt. The territory covered extends from Sturgeon Lake on the Cumberland district northwards to Beaver Lake and up to English river; thence to Green Lake, and across the countries north of Red Deer Lake and up the Athabasca River to Jasper House; thence south along the Rocky Mountains Range to the head waters of the Red Deer River (or south Saskatchewan); down that river to Buffalo Lake, and downwards still to Bow River, where it joins No. 4. Treaty Line (made in 1874 at Qu'Appelle); from Bow River down to south branch of the Saskatchewan till it intersects No. Treaty.

— There is serious talk of gold discoveries at Kaladar, near Belleville, Ont.

— The following are the granary stocks, in Toronto to 23rd Oct:—

	Fall	Flour,	Wheat,	Spring	Wheat,	Barley,
		bbls.	bus.	bus.	bus.	bus.
23 Oct., 1876	459	103,169	164,980	511,479		
23 Oct., 1875	2,616	217,105	138,214	245,385		
20 Oct., 1874	1,105	22,455	31,585	245,469		
		Wheat,	bus.	Rye,		
		bus.	bus.	bus.		
23 Oct., 1876	10,217	.....	.....	.....
23 Oct., 1875	14,642	6,675	.....	167		
20 Oct., 1874	13,187	893	.....	75		
		Corn,		Malt,		
		bus.		bus.		
23 Oct., 1876	.....	400	.....	.....
23 Oct., 1875	.....	1,378	.....	.....
20 Oct., 1874	.....	.....	.....	.....

— It was authoritatively telegraphed on Tuesday, the 24th, that the Dunville Express office was robbed of \$3,100 on Sunday the 22nd! No wonder if they are all as slow as this.

— At Belleville the Indians seized the whites on Tuesday last for fishing in their waters.

— Good news comes from the Lake Superior region. Native gold has been found on the Pigeon River; a large party being there from Duluth and South Shore mines "prospecting," and from all accounts a number of veins will be opened next spring. At Port Lock Harbour they expect to ship 6,000 tons iron ore early next year.

— The civic expenses of Toronto are \$238,000 for this year. This is so excessive that municipal retrenchment is in force.

— On Saturday the Niagara steamers make their last trip for the season from this city. All the steamers have done well this season, and active competition is in preparation for the next.

— Since December last the shares of 18 British Fire and Life Insurance Companies have advanced \$3 to \$250 per share.

—This very day, 69 years ago, Russia declared war against Great Britain—26 Oct., 1807.

—An epizootic of a somewhat virulent kind has broken out in the London townships, but the exact diagnosis is not given.

Our Toronto general markets for the week may be thus condensed—allowances being made for war reactions:—apples, larger yield than was expected, barrels 75c to \$1.50; dried Ge. Bacon, Cum. cuts 9½c to 10c, smoked in rolls 13½c. Boots firm, makers very busy. Bran nominal at \$9.50; Butter, sales of good Canadian shipping at 116s in Liverpool, which has weakened prices here; several lots sold at 16c. for inferior to 19c for fine selected; farmers' rolls 21c to 23c. Cheese in fair demand, fine at 13c, common 11c to 12c. Coffee steady, Java 28c to 30c. Rio 21c to 23c; Jamaica 21c to 22c; Ceylon 26c to 28½c. Drugs quiet and unchanged. Eggs, free sales at 17c to 19c. Fish, Labrador herrings scarce, \$6.75 to \$7; white fish in free sale at \$3.75; trout freely bought at \$3.50; cod busy at \$5.50 to \$5.75; boneless \$6; canned salmon \$2.25. Fruit easier; raisins, layers \$2; Sultanas 13c to 13½c; Valentias 8½c to 9c; currants 6½c to 7½c new, 5c old. In freights there is a fair demand for vessels, and charters have been made all week at 5½c on grain to Montreal, 2½c to Lake Erie ports, 2c gold to Kingston, and 2c American currency to Oswego. *Rates by steamer*—The Jacques line's rates to Montreal are 20c on flour and 5c on grain; and 12½c on flour and 4c on grain to Kingston, Prescott, or Brockville. The Royal Mail Line also takes flour to Montreal at 20c. *Grand Trunk rates*—Rates on flour now stand as follows: To Montreal, 20c; to Point Levis, 35c; to all points in New Brunswick on this side of the McAdam Junction and Fredericton via the Intercolonial Railway, 55c; to St John, 55c; to Halifax, 55c; to St John via Portland, 55c; to Halifax, 50c. *Through Rates to England*—Flour to Liverpool via Allan Line is nil per bbl, or in bags 52s 6d per ton of 2,240 lbs; grain nil; butter and cheese, 57s 6d per ton; boxed meats, tallow, pork, and beef, in barrels, 57s 6d per ton; lard, 67s 6d per ton; oil cake, 0s 6d per ton. To Glasgow via Montreal, flour is nil per barrel; wheat, nil per cental; and boxed meats and pork 60s 6d; cheese and butter, 60s per ton; tallow, 60s per ton; lard, 60s per ton; oil-cake, 0s 0d per ton; flour and oatmeal, 55s per ton.

—Flour active all week, supplies small; superior extra on Saturday and Monday sold at \$5.50 to \$5.80; the range representing the lowest and highest point of value in the grade. Extra quiet all week at \$5.30; spring extra \$4.90. Grain, last prices wheat much lower on the week, No. 1 spring \$1.10; oats saleable at 38c; barley closes steady, No. 1 85c, No. 2 75c. Peas firm, steady sales at 73c to 70c. Rye quiet at 60c. Ham dull, smoked 14c. Hardware fairly brisk; bar iron, tin plates, glass, copper, nails, sell readily. Hides in ready demand; No. 1 cows and steers 6c, No. 2 of both 5c; cured range at 63c to 64; sheepskins busy at 90c; calfskins, a few are offering at 8c for 3 lbs and 11c for heavier. Hops in fair demand at 27c to 32c for 1876, 25c and under for 1875. Lard quiet, tinnets 12½c, tierces 11½c. Leather unchanged. Oatmeal in good demand at \$4.50. Pork, car loads would sell readily at \$19. Rice

dull at \$4.05. Sugar firm and stocks small, cut loaf 10½c to 11c, dry crushed 10½c to 10½c, granulated 10½c to 10½c, yellow refined 8½c to 9c, Barbadoes 7½c to 8½, Cuba 7½c to 8c. Spices moving off well, whole cassia 24c to 25c, cloves 45c to 50c; black pepper 13c to 15c; nutmegs 99c to \$1.10; ground ginger 18c to 24c; Jamaica root 20c to 23c. Tea, small trade; Japan 28c to 65c; oolong 25c to 60c; Hyson 25c to 70c; gunpowder 30c to 90c. Tobacco—small business at cutting rates, navy 50c to 55c; fancy twist 70c to 90c. Wool, fair demand, extra super 28c to 30c, ordinary super 25c to 27c; fleece 30c.

—Cattle declined in value, the receipts being very large, and some holders are shipping to Montreal. Extra prime 5c.; 1st class, \$4.50; 2nd \$4; 3rd \$3.50. Sheep busy, 1st class \$6; 2nd \$4 to \$4.50; 3rd \$3 to \$3.50. (Upwards of 1,000—first consignment—arrived in Liverpool in excellent condition after their voyage, giving great satisfaction there). Lambs, demand fully met, 1st \$3.75; 2nd \$3; 3rd \$2 to \$2.50. Calves, few offering: 1st class, \$12; 2nd \$8; 3rd \$4. Hogs, dressed, sell well at \$6.50 to \$7.

—Fuel perhaps was never busier in Toronto than at this moment, and another advance of 50 cents is looked for in coal; meantime the quotations are: stove \$6; nut \$5 75; egg, \$5.50; Briar Hill \$5.50. Wood moves by the carload at \$5.50 for best hard, \$4 to \$4.50 for pine.

—Cablegrams received this week announced the settlement of the cotton labor question in Blackburn and the manufacturing districts of Lancashire generally; but a later message from the London Post of the 25th says that at a cotton spinners' meeting, held in Manchester on Tuesday last—the Manchester market day—"the masters resolve to enforce a general lock-out in the North and North-East unless the operatives rescind the unsatisfactory resolutions they came to on the 22nd." Now the 22nd was Sunday last, and what the offensive measures were has not transpired by wire in this city.

—In potatoes a large business is transacting at seventy-five cents per car load. In salt some round lots of Liverpool sold at seventy cents, ex wharf.—William Chester and William Spalding, of Montreal fire department, are inspecting kindred institutions in the west.—The combination of the twenty railway managers, which fixed a determined advance on western freights last week at Detroit, cannot be considered conclusive, yet the hearty co-operation of the Canadian lines, Vanderbilt and the Eastern railroads, are opposed, and the latest news says there is a split.

—The decline in petroleum on the other side of the Atlantic is everywhere ten per cent. for the week, with a still lowering tendency.—Mrs. Trotter, Marlborough hotel, Toronto, and formerly proprietor of the hotel in Ottawa where McGee was killed, has settled with her creditors at forty cents.—Writs of attachment issued against Mrs. MacOrnick, milliner, St. Thomas, and Hiram Knapp, New Edinburgh. Wm. O'Brien, shoe dealer, Perth, has assigned.—J. G. Huson, chandler and ashery of Chatham, has absconded through financial difficulties.

—Mr. Frankland, representing the large cattle shippers of the West, desires me to state through your columns that, if Halifax becomes

a winter port for direct shipment to Liverpool they will export several hundred head of cattle, or other stock in proportion, by every steamer leaving there throughout the winter, on securing enough accommodation, which hitherto has not been one half of what they require.

NEW YORK AFFAIRS.

(From our own Correspondent.)

New York, Oct. 26th, 1876.

—There are and have been a great many Canadian buyers in this market the present season, partly due to their visits to the Centennial, partly to the novelty of the market as well as to the falling off in popularity of Montreal and Toronto as distributing points. There is a large business done in teas, but chiefly of the lower grades, for shipment to Canada. All the wholesale houses and the hotels are doing better than for some time past, and, taking it altogether, the business outlook is cheerful and becoming more assuring every week.—The manager of the Royal Canadian Insurance Company has been in town looking after a proper man as adjuster for the Company.—The Stock Exchange has been more or less excited during the week, in consequence of the unsettled state of European affairs.—The dry goods trade has been quiet in nearly all departments, although the jobbing trade was somewhat improved by cooler weather and has brought about a demand for winter fabrics. A few heavy transactions have taken place in woolen goods. A good many cotton mills in the New England states have been compelled to run on short time, and some have been obliged to close altogether, in consequence of the scarcity of water. Cloths and doeskins remain quiet, but steady. 350 cases low grade woolen shawls were sold at auction but brought very low prices. Hosiery is in good request, but the disposal of shirts and drawers is unsatisfactory. Ribbons and all millinery goods are in fair request and steady in price. Black silk and silk velvets are firm, but colored silks are not much sought after, and the late advance in price is obtained with difficulty. The print market, which has hitherto been comparatively active, has suddenly become quiet, and prints have begun to accumulate in the agents' hands.—The total export of all sorts of petroleum from the various ports of the United States to all parts of the world, so far this year is:

1876.....4,942,424 brls. 1874.....4,886,482 brls.
1875.....4,666,483 " 1873.....4,524,097 "

The latest advices from London, England, show a deficiency this year of 12,531 barrels, or 50 per cent.—A linen manufactory is about to be put in operation in New Hampshire, with a certainty of its being practicable and profitable; it needs only to be begun in a careful manner for flax manufacture to become an established business in the West. An attempt is being made here to break the back of the coal oil "ring" and, if necessary, to organize an opposition one among the merchants and consumers. The people are complaining of the high prices they have to pay for oil, and say they will burn gas and other illuminating materials if there is not a reduction. The following are the figures for the periods in certain years including January 1st to October 7th in each: 1868, 80,900,000 gallons; 1869, 18,517,724

gallons; 1870, 110,535,036 gallons; 1871, 120,946,762 gallons; 1872, 111,488,944 gallons; 1873, 181,445,770 gallons; 1874, 193,189,084 gallons; 1875, 187,965,130 gallons; and for 1876, 193,818,600 gallons, the largest quantity ever imported. The Delaware and Hudson Canal Company retail chesnut coal at Honesdale for three dollars per ton; all along the line of the Susquehanna, where all competition is cut off, \$6.55 is charged for the same kind of coal.—In breadstuffs, home trade operations have been on a moderate scale. Ocean grain freights have been recently devoid of anything like activity, berth rates declining, and rates on vessels on charter also showing less firmness. An extraordinarily large business has been transacted in wheat in the local market on the opening days of the week, the reported transactions running up to \$541,000 bushels, chiefly of spring. Prices were carried up 3 to 5 cents per bushel, influenced mainly by the exciting reports from Europe. The remarkable buoyancy in gold has favored the export movement and speculative buying has been an important element.—Butter continues unchanged, with choice in good demand, and all other grades dull and neglected.

GOTHAM.

THE HOCHELAGA MUTUAL.—This new candidate, of which mention has already been made, is the result of efforts to establish in Montreal another mutual fire insurance company whose record from the beginning should be *sans reproche*. There is no reason why such companies cannot be profitably as well as honorably managed, and those who best know the manager will not fear for the business of the new concern, especially with a staff of Directors who, as will be seen on another page, are all practical business men. The company is applying to the legislature to change its originally cumbersome name to the above title.

THE BRADSTREET AGENCY.—It is announced that J. M. Bradstreet & Son, proprietors of one of the mercantile agencies, who have an establishment in this city, has ceased to exist. The firm is succeeded by a joint stock organization, called the J. M. Bradstreet & Son Company. It is incorporated under the laws of Connecticut, and, according to the papers, is to be principally located at New Haven, Conn., with offices in New York city and elsewhere. It is understood that the largest creditors of the firm have capitalized their claims and taken stock in the new company therefor. Mr. Henry Bradstreet, who has hitherto managed the business, has withdrawn, and is succeeded by Mr. Charles F. Clark, formerly of Detroit, who is president of the company, and who, it is hoped, will be more successful than his predecessor. Mr. Clark while manager of the Detroit office had the reputation of being the cleverest man in the firm's employ. It was while there that the Canada business of the concern was placed on its present basis, which brought on a lawsuit with the rival agency of Dunn, Wiman & Co., owing to a charge of appropriating the reports of the latter concern, resulting as might have been foreseen, notwithstanding the popularity of Mr. Wiman in Canada, in thoroughly re-establishing the new company, who had allowed their Canada business to fall into neglect till

numerous inquiries in the various United States offices, respecting the oil interests of western Ontario which sprang into existence a short time previous, again drew their attention to the growing commercial greatness of this country.

FIRE RECORD.

St. John, N.B., Oct. 19.—Cottage on Westmoreland street, owned by John Richards, and one on George street, were totally destroyed; two-storey building, owned by Elijah Clarke badly damaged and outbuildings wholly destroyed. Clarke had \$1,600 in the Royal Canadian. Mrs. McKay's cottage on George street was burnt to the ground; no insurance. D. Costen's paint shop and outbuildings were destroyed. Richards had \$400 in the Queens, but meets with a heavy loss.

Brantford, Oct. 19.—Barn owned by Miss Mary Johnston with contents consumed by fire. 250 bushels of barley, and 200 bushels of peas were burned. Building insured in the Hamilton Mutual, and the contents, owned by John Tom, in the Beaver.

Ottawa, Oct. 20.—Two-storey wooden house, owned by Mr. Tracey, was destroyed on Ashburnham Hill; loss about \$6,000, covered by insurance.

Quebec, Oct. 20.—A heap of coals belonging to Mr. Trudeau and piled on his wharf at Levis, and burned for a considerable time.

Watford, Oct. 20.—Stable owned by Mrs. Finlayson burned with contents. Loss about \$300. No insurance.

Rondeau, Oct. 20.—Revolving light of the lighthouse at the harbour destroyed, it is supposed by the escape of the oil. Whole apparatus destroyed.

London, Ont., Oct. 21.—Barn and shed in rear of Dean's bakery, Richmond street, were completely consumed. Loss about \$300.

Acton, Q., Oct. 22.—Mill of J. R. Johnson burned. Loss placed at \$15,000, insured for \$3,000 or \$4,000.

London, Ont., Oct. 22.—Fire at Spencer's works did damage to the amount of \$100.

St. John, N.B., Oct. 23.—Building on Dock street owned by the Johnston estate greatly injured by fire, and considerable loss of property caused to the occupants.

Lindsay, Oct. 23.—A supposed incendiary fire destroyed an unoccupied frame house on Melbourne street; loss about \$400; insured.

Toronto, Oct. 23.—House No. 2c7 Front street damaged by fire to the amount of \$200.

Woodford, Oct. 23.—Barn owned by Mr. James Gardiner, with contents, one horse, hay and grain, was consumed by fire. Loss on building \$400. Insured in the Sydenham Mutual for \$200.

Toronto, Oct. 24.—Small fire at warehouse of Messrs. McKinnon, Proctor & McCall, dry goods merchants.

Lindsay, Oct. 24.—Stable on Bond street, belonging to A. W. Parkins, lumber merchant, consumed with a large quantity of hay. Loss about \$400, insured for \$230.

Woodford, Oct. 24.—Barn owned by James Lemon with contents. Loss on the building \$400, insured in the Sydenham Mutual for \$250; contents owned by Wm. Doyle, and fully covered by insurance.

St. John, N.B., Oct. 25.—McFee's large building on Union street; supposed to be incendiarianism. Building insured in the Citizens.

Alliston, Oct. 25.—Factory and planing mill of Mr. A. Ferguson, together with all his stock and furniture, destroyed by fire. Loss about \$5,000; no insurance.

St. John, N.B., Oct. 25.—Schotch's bakery burned. \$1,000 insurance in the Canada office, the National had \$300 on the building.

London, Ont., Oct. 25.—Frame barn with a quantity of fadder, a horse and cow, were destroyed on Hill street, London East. Property valued at \$200.

CROSSED CHEQUES.—The last Act of the session of the British Parliament was to amend the law relating to "crossed cheques." It is now in operation, repealing two former Acts and declaring the law on the subject. There are general and special crossings. A "general crossing" means where a cheque bears across its face an addition of the words "and company," or an abbreviation thereof between two parallel transverse lines or two parallel transverse lines simply, and with or without the words "not negotiable." A "special crossing" is where the name of a banker is put. The public are now informed "that where a cheque is uncrossed a lawful holder may cross it generally or specially. Where a cheque is crossed generally a lawful holder may cross it specially. Where a cheque is crossed generally or specially a lawful holder may add the words 'not negotiable.' Where a cheque is crossed specially the banker to whom it is crossed may again cross it to another banker, his agent, for collection." A crossing authorised by this action is to be deemed a material part of the cheque, and it is not lawful for any person to obliterate, or, except as authorised by the Act, to add to or alter the crossing. There are twelve sections in the Act in reference to 'crossed cheques.' It might be well to introduce a similar Act in the next meeting of the Dominion Parliament.

—The usual monthly review of the Bank statements will appear next week.—The Central Vermont Railway has been seized for debt.—£69 has been given in the Liverpool market for good Canadian farm horses.—A sailship on wheels to navigate the prairies, is being built.—The manufacture of water pipes from asphaltum is being tried in St. Catharines.

—A large number of freestone cutters have left Ottawa for Greenock, Scotland.—The price of the New York *Greenock* is reduced to 3 cents.—An attempt is being made at Quebec to revive the St. Urban iron-producing business.—The Buffalo robe trade is looking up in Chicago.—The dispute among the operative cotton spinners of Blackburn is practically at an end.

—The Ontario Bank has declared a dividend of 4 per cent. for the current half year.—A branch of Moisons Bank is to be opened in Ingersoll.—Over three thousand head of cattle and two hundred horses have been shipped to England this season.—A tunnel to cost \$60,000 under Wellington crossing, Montreal, is under consideration by the G.T.R.—16,000 tons of Spring Hill coal, or 170 cargoes, have been shipped at Dorchester this season.

—There will be shorn in New South Wales this year, 1876, upwards of 25,000,000 sheep, yielding approximately above 125,000,000 pounds of wool, equal in value, at 1s. per pound, to £8,250,000. Every year wool is increasing in quantity and rising in quality, so that by the close of 1880, four years hence, New South Wales ought to have at least 30,000,000 of sheep, which with horned cattle and horses ought approximately to represent in money value upwards of £50,000,000.

—Mr. Alberic De Laet, whilom manager of the Niagara District Mutual Fire Insurance Company in this city, has been arrested for having, it is alleged, obtained money as agent

of the company some days after he had been dismissed. Mr. H. M. Giles, of St. Catharines secretary-treasurer of the company, has been in town for some weeks, and has succeeded in straightening up the business of this branch, which has been placed under the management of Mr. John Irvine, whose experience should render him more serviceable to the company.

—The failure of L. N. Henault, dry goods merchant of Quebec, is likely to result in some startling developments, as he has been arrested on a *capias*, being charged by several city houses with having secreted goods and in other ways calculated to defraud his creditors. A new set of books has been written up, and appearances are certainly unfavorable to Mr. Henault. His liabilities foot up about \$86,000, and his assets show nominally \$95,000; but out of this \$16,000 of debts due him is considered bad, and the shrinkage on a stock of \$61,000 must be something considerable. From present appearances little leniency will be extended to the insolvent.

—The business of the Dominion Fire and Marine Insurance Company will be confined to such localities as possess Waterworks, or some organized means of subduing fire, and to isolated and other first class risks. It will be the object of the Direction to transact a safe and profitable business at adequate rates, without binding themselves to any combination, and to pay just losses promptly. As little expense as possible will be incurred in establishing the Company's business, and its operations will be extended only as experience may warrant, while every means will be adopted to provide a suitable Reserve.

—The London *Times*, in speaking of the G. W. and G. T. Railways, says: "It would appear that public opinion in Canada is waking up to the true bearings of the dispute, and it is time it did so here as well; for peace or war between the two principal railways in the Dominion is not the only question to be decided. There is bound up with it the larger question of the future prosperity of the Dominion, and its distinctive position as a country with a commerce and a railway network of its own. The more nearly ruined the G. T. and its connections are by the G. W. the better, therefore, for those who control it, but the worse for Canada and for shareholders too. This should not be forgotten by the shareholders—in many cases the joint shareholders—of the two companies, who cannot too soon rally to the rescue of their property."

ASSIGNMENTS IN PROVINCE OF QUEBEC FOR PAST TWO WEEKS.

Joseph Phelan, grocer, Montreal.
John Kay & Co., grocers, Montreal.
Ovlin St. Jean, contractor, Côte St. Paul.
Christopher Norcross, carriages, Lennoxville.
J. B. Dion, trader, Grande Rivière.
Joseph Cartier, trader, Sorel.
Antoine Sicotte, tins and hardware, Montreal.
V. A. Emond, implement manufacturer, St. Saverre, Quebec.
George H. Goddin *alias* Goddar, trader, District of Arthabaska.
T. H. Burgess, saloon, Montreal.
H. L. Smyth, commission agent, &c., Montreal.
L. N. Hénault, dry goods, &c., Quebec.
Paquet & Magnan, dry goods, Montreal.
Léon Labrecque, store, St. Thomas.
Alex. Hudon, dry goods &c., St. Pacome.

Valade & Co., traders, Coaticook.
Alex. Craig, trader, St. Octave de Metis.
Nap. Verville, trader, Montreal.

WRITS OF ATTACHMENT ISSUED vs.

Victor Côté, general store, &c., St. Hyacinthe.
Clément Marchesseault, blacksmith, Actonvale.
Paul Labelle, mills and general store, St. Eustache.
Adolphe Bertrand, mill owner, &c., St. Cécile de Milton.

J. O. Perras, baker, &c., Montreal.
Célestin Gagné, contractor, Montreal.
Richard H. Cowan, hotel, Gould Lingwick.

ASSIGNMENTS IN ONTARIO.

George J. Liffiton, store, Amberstburg.
Chester P. Lapp, grocer, Castleton.
Alexander H. Dixon, A. P. & John Bremner, store, Admaston.
Alexander H. Dixon, show cards, Toronto and Caledonia.
Carson Price, general store, Williamsford.
A. W. Soper, lumber, Ottawa.
John H. Langford, books and stationery, Ottawa.
Elijah Purdy, general store, Loughborough.
Murdoch McLean, general store, Queensborough.
Joseph Patterson, dry goods, Toronto.
Alexander Howell, agricultural implements, Brantford.
Sugden & Son, woolen mills, Stratford.
Wm. O'Brien, boots and shoes, Perth.
Henderson & Phillips, traders, Toronto.
H. R. McDonald, general store, Alexandria.
Boyle & Wright, tins, &c., Napanee.

WRITS OF ATTACHMENT ISSUED vs.

Peter Dickey, grocer, Brockville.
Alex. Morrison, general store, Brockville.
Susannah McCormick, St. Thomas.
Hiram A. Knapp, butcher, New Edinburgh.
Wm. Klump, trader, Sarnia.
Bayne & Baxter, dry goods, Chatham.
D. H. Stewart, grocer, London.
Francis Bartlett, architect and builder, Napanee.
Lamb & Cross, grocers, Toronto.
Samuel North, stores and tins, Hamilton.
Sarah Margaret Fletcher, hardware, Brockville.
Archibald McLean, general store, Pendleton.
James Birmingham, auctioneer, Ottawa.
John McCarthy, trader, Ottawa.
Luke King, store, Carron Brook.
Frs. Bartlett, builder, &c., Napanee.
Wright, Roberts & Co., planing factory.
John Johnson, tanner, West Hawksbury.
Jas. Beaford, broker, Stratford.
J. Atkinson & Co., wholesale fancy goods, London.
Mrs. Christina Gundry, stationery, Uxbridge.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, OCT. 26th, 1876.

The improved tone in business circles continues, and merchants having come to the conclusion that a period has been put to the continued shrinkage in values of the past few seasons, look upon accumulations of merchandise with less disheartened feelings. The good prices obtained for barley and other grains have enabled the farmers in many localities in the West to pay off their store debts, and remittances begin to arrive in payment for goods which have long since been consumed. The lessons of the past years will not surely be thrown away upon debtor or creditor; the sooner business relations come down to "hard pan" the better for the country at large. There is a better demand for money also, although rates have not changed. The reduction in the interest rate will doubtless have the effect of sending some of the deposits into some other sphere of usefulness. Discounts continue at 6 to 9 per cent. according to the character of the paper. Sterling Exchange is quoted at 108½ for 60-day bills between Banks, documentary at 108. Gold in New York at 3 p.m. to-day, 109½.

ASHES.—The receipts of Pots continue fair. Last Saturday a sudden advance took place to \$4.75 and \$4.80 for First Pots at which about 40 bbls. were placed, but the immediate decline

to \$4.60 and \$4.65, and to day sales have been made at \$4.55 to \$1.60, with less demand. Seconds, \$3.55. Thirds, \$2.50. *Pearls*—Have again improved, we have to note a Sale of 30 bbls. at \$6.07 and 30 bbls. at \$6.12½ for First Sorts. Seconds neglected. The receipts for the year have been 12062 bbls. Pots and 1154 bbls. Pearls; the deliveries 10,623 bbls. Pots and 1382 bbls. Pearls, and the Stock in store at 7 o'clock this evening is 3520 bbls. Pots and 776 bbls. Pearls.

BOOTS AND SHOES.—A moderate sorting-up trade still exists, although orders are now for small amounts, and manufacturers are turning their attention to the preparation of Spring samples.—See *Prices Current*.

CATTLE.—The arrivals at Point St. Charles last week were 23 carloads of cattle, nine single-decked and four double-decked carloads of hogs, five mixed carloads of cattle and hogs, one carload mixed cattle and sheep, four double-decked and one single-decked carload of sheep and three carloads of horses. Four hundred of the sheep, fifty-six head of cattle and about fifty of the horses intended for shipment to England, on the S.S. *Ontario* this week. At the St. Gabriel market on Monday, there were but ten carloads of cattle, three double-decked and four single-decked cars of hogs and three cars of mixed cattle and hogs. Although the supply has fallen off, of late, prices tend low for local consumption, and butchers do not feel inclined to pay the figures of a fortnight ago. The highest price paid on Monday, was for four fine steers averaging about 1250 lbs. each, which brought \$4.50 per 100 lbs. Others of inferior quality were sold at \$3.00 to \$3.75 and \$4.25 per 100 lbs., according to condition. Some bulls weighing from 900 to 1000 lbs. were sold at prices per head which amounted to about \$2.00 per 100 lbs. Hogs were in over-supply, and none but picked ones were saleable. Forty large hogs weighing about 13,500 lbs. brought a trifle over \$6.00 per 100 lbs. Other sales were made at \$5.50 and \$5.75 per 100 lbs. One hundred which looked like the arched back and belly breed made rather for speed than meat, were sold to be fattened at a Sherbrooke brewery. Hides, pelts and tallow continue unchanged.

DRUGS AND CHEMICALS.—There has been an active demand for all leading lines, and prices continue firm with an upward tendency. Considerable anxiety is felt respecting the "Louise," from Newcastle, with chemicals on board, a large proportion of which has been sold to arrive. Bleaching Powder is rather higher and difficult to obtain at present. We quote as follows:—Soda Ash, \$2 to \$2.25; Sal Soda, \$1.50 to \$1.60; Soda Bicarb, \$3.60 to \$3.75; Caustic Soda, 3½c. to 3½c.; Alum, 2c. to 2½c.; Bleaching Powder, 2c. to 2½c.; Extract of Logwood, bulk, 10c. to 11c., and packages in proportion.

DRY GOODS.—Sales by our city retail people have been somewhat interfered with by the great change in the weather from cold to warm. The average sales for the month, however, are said to be quite up to former years. Remittances from the West are not what they ought to be, and a change for the better may reasonably be expected from this time to the end of the year. Numbers of small orders are being sent by the travellers now in the West, and the general tone of this department continues to be more cheerful as the season advances.

FLOUR AND GRAIN.—On the whole the Wheat market has been dull and there has been a concession of about 10c. per barrel; Spring Extra range from \$5.10 to \$5.20. City brands are held firmly at \$5.27½ at which sales have been affected. Superior Extras, \$5.75 and Extras \$5.55 to \$5.60. Superfine has been sold for \$4.90 to \$5.00. In consequence of the demand caused by the approaching close of navigation there is an active demand for bag flour; large sales have taken place at prices ranging from \$2.65 to \$2.70. During the week a few cargoes of Upper Canada Spring Wheat changed hands at \$1.20, one choice lot No. 1 bringing \$1.25. Two cargoes of Corn were sold yesterday at 54c., but 55c. is now asked.

FREIGHTS.—Easier, and 6s. would be accepted.

ror steam tonnage, perhaps a trifle less. Flour s. 3d. to 3s. 6d. Apples 4s. Provisions 40s.

FURS AND SKINS.—The dullness that has marked the Raw Skin trade for the last six weeks is beginning to yield to a feeling of greater animation without, however, giving a stronger tone to prices. The Hudson's Bay Co.'s sale came off on Wednesday, when one-half of the collection was sold at satisfactory prices considering the large number of skins that have been thrown upon the market this season. Red Fox and Lynx are lower. We quote:—Beaver, \$1.50 to 1.75; Prime Black Bear, \$5.00 to \$12.00, according to size; Fisher, \$5.00 to \$7.00; Silver Fox, \$25.00 to \$50.00; Cross Fox, \$2.00 to \$5.00; Red Fox, \$1.20 to \$1.40; Lynx, \$1.25 to \$2.00; dark Labrador Martin, \$5.00 to \$7.00; pale Martin, \$1.50 to \$2.00; prime fresh dark Mink \$2.00 to \$2.50; fine dark Otter, \$7 to \$9; Fall Muskrat, 12c. to 15c.; Winter do, 15c. to 22c; Spring do, 20c.; Raccoon, 25c. to 60c.; Skunk, 20c. to 50c.

HARDWARE.—Last week Nail makers changed their list to \$2.90 for lots under 100 kegs, and 5 per cent. off for 100 keg lots; 500 kegs 2 1/2 per cent., and 1000 kegs 5 per cent. extra discount, the terms being 4 months or 3 per cent. off for cash. The season looks as if it would close early, a good many travellers having returned and others being about to follow. In England, last quarter day closed very quiet, and prices were firm but no business. In Glasgow there was a slight advance in Pig Iron, which was not sustained.—See *Prices Current*.

LEATHER.—There has been considerable activity in this line the past two days. Boot and Shoe manufacturers have been going from one Leather house to another in search of bargains in Spanish and Buffalo sole. Other classes of leather remain about the same. Spanish of inferior grades and light weights is plentiful. There is a scarcity of No. 1 B. A. Sole, plump heavy sides. Some large lots of upper have been shipped to Toronto the past week, which will tend to strengthen this market. Buff and Pebble quiet. The demand for Splits has rather fallen off the past week. Harness Leather quiet.

LIQUORS.—The market for Brandy has been fairly active several lots of so-called second class brands having changed hands at good prices, the trade now finding the reports of great advance in price in Cognac to be true; this and the fact of there being but few orders given for fall shipments from Charente keeps the market very firm. In Gin (DeKuyper), in cases, seems to have no settled price, many believing the report in the *Herald* on Friday last, that the "Golden Wave" was the only shipment of Gin that was to come this fall, whereas a few know for a fact that there is another vessel, the "Pregnall," daily expected; Red cases have been bought (two small lots) at a price equal to \$7.20 and 7.22 1/2, whereas many holders are asking \$7.50; Green cases are held at \$3.85 to 3.90, but it is believed they can be bought for \$3.65 or 3.70 from the "knowing ones." Messrs Jno. Osborn, Son & Co.'s quotations for Wines, Brandy, &c., is at present as follows:—Bisquit Dubouché & Co.'s Brandy in casks \$2.45 to 2.55; do. in cases no alteration in price; John Hawrie Nephew's Sherries, from \$1.80 to 3.75; do Fine Amontillado at \$4.25; Osborn & Co.'s Oporto Ports from \$2 to 3.50; do in cases \$12; Wallis & Co.'s superior Tarragona at \$1 per gal.; Jules Mumm & Co.'s Champagnes—Dry Verzenay \$17.50; Extra dry \$20; Private Stock \$22.50; Imperial \$24. Bass & Co's India Pale Ale, Sam'l Allsopp & Sons do. bottled by T. G. Griffin & Co., London, \$2.40 per doz qts. and \$1.20 per doz pts. Cotte Sherries 80c. to 85c. according to quality; Cotte & Tarragona Ports 85c to \$1 do.

LUMBER.—Trade inactive. No change to note in business or prices. We quote here: *Shipping culls*, \$8.00 per m. ft.; *Spruce Sidings*, \$8.00 do. *Pine*—Common boards and scantling, \$10.00 to \$16.00 per m.; Clear lumber, \$30.00 to \$45; First quality lumber, \$30.00 to \$35.00; Third class three inch deals, \$30 to \$36 per m. surface measure; Cull deals, \$18 to \$24 do.; do, dressed, \$35 to \$40 do.; 2 by 1 inch furrings \$4 per 100 pieces; Laths, \$1.30 to 1.50 per m;

Spruce lumber, \$10 to \$12 per m feet; *Spruce deals*, \$24 per m feet, surface measure; *Hemlock* lumber, \$9 to \$11 per m feet; long pine lumber for building purposes, \$18 to \$34, according to length and size; long hemlock lumber is \$3 less per m feet than pine. *Dressed* lumber—1 inch boards, \$18 to \$20 per m feet; do. 1 1/2 inch roofing, \$28 do.; do. 1 1/2 inch flooring, \$20 to \$24 do.; do. 1 1/2 inch flooring, \$26 to \$30 do.; do 2 inch flooring \$28 to \$31 do. Prices—Quebec.—*Pine deals*, 1st quality, \$90, per Quebec standard; 2nd do, \$56 do; 3rd do \$28. *Spruce deals*, 1st quality, \$32 do.

OILS.—Since our last a smart advance has taken place in Linseed Oil, and it is now held firmly at 60c. and 65c. for Raw and Boiled. At a sale of 300 brls Raw Oil, ex "Chesapeake" which had been under water, 57c and 58c. was obtained. Reports from Calcutta and England would indicate that still higher prices will prevail for this article. Olive Oil has also advanced abroad, and as there are no stocks of any consequence held here the price will surely go higher, although for the present it may be bought at 95c. to \$1.00 Seal Oil, not much demand. *Cod Oil*—several lots recently to hand, and placed at 62c. to 64c. for complete lots. In small parcels higher prices would be obtained.—*Neat Stores.*—are in fair demand with slightly higher prices. *Paints.*—Orders are coming in pretty freely obtaining and although there is no change in price there is rather a firmer tone prevailing.—See *Prices Current*.

PROVISIONS.—*Butter*—All grades under really fine Fall made is very dull, and holders willing to make liberal concession to shippers if they would take lines. The English advices are discouraging, and the market closes very dull with heavy stocks. *Cheese.*—Dull but firm. Stocks not large and well held. The shipping demand is light. At the Ingersoll market this week seven factories registered 6,500 boxes, mostly September and October make. 10c. to 12c higher offered. No sales reported. Cable, today 57s. 6d. At the Little Falls market this week, Oct. 23rd, 7,000 boxes offered and 4,300 sold; 3,200 at 13c.; 200 at 13 1/2c.; balance 12 1/2c., all colored. Market very dull. Prospects generally considered poor. New York—Oct. 20th. The receipts for the week were 46,023 boxes vs. 40,933 boxes the previous week, and 55,599 boxes for the corresponding week in 1875. The exports for the week were 1,256,988 lbs., vs. 1,580,548 lbs. the previous week, and 1,889,921 lbs. the corresponding week in 1875. The export movement has been checked, prices have been steady. There was an increase in deliveries from the interior of 5,000 boxes over last week, and a decrease in the export. Freights from Ingersoll to Liverpool via G.T.R. Allan Line, 70c. and to Glasgow 75c.; N.Y. Central to Liverpool 87c.; Erie to Liverpool 87c. and to Glasgow 87c. and London 81c. To London via Temperley Line (G.T.R.), 75c. Dominion Line and Rail to Liverpool 70c.

WHOLESALE GROCERY MARKET.—The alarming war rumors of the past week have happily, somewhat abated, and it is to be hoped that peace may yet be secured. *Sugars*—Market very firm and advance maintained; Yellows are 8c to 9 1/2c.; Granulated higher to-day at 10c. to 10 1/2c., with considerable sales of Yellow Refined. *Teas*—There is a quiet market with prices showing little variation. *Molasses* and *Syrups* firm and in demand. *Coffees* steady. *Rice* without any special feature except that unhappily there is a threatened famine in some part of India. *Spices*—Pepper (Fine) 10 1/2c. to 11c.; other spices not much alteration. *Fruit*—A good deal of calling in Layer Raisins until prices are offering about cost; prices are nominally \$1.65 to 1.90; Valencias, considerable sold rather under 8c.; held at 8c. to 8 1/2c.

WOOL.—A good deal of uncertainty is felt as to the future price of Wool. Advices from both England and the United States show those markets are quite bare of stocks, prices stiffening and higher with good demand, and should the present trouble in South Eastern Europe break forth in war prices will go much higher. A fair demand is felt here with prices firm at quotations.—See *Prices Current*.

—An application has been granted to the Continental Life Co. of New York for the appointment of a receiver to the Company.—A suit has been commenced by the Canadian Government against the Queen Insurance Co. at Toronto to test the legality of the law requiring companies to affix a stamp on all policies issued. The penalty is a fine of \$50 in each case of neglect.

—A matter of vast importance to Canadians, no matter what their occupation may be, is the establishment of a "Bureau of Statistics"—such, they call it at Washington—in connection with our Department of Agriculture. I cannot possibly overrate the value of such a link between the state and the people. With the hope of making the hint popular, I will explain to the readers of the Journal what is meant by a "Bureau of Statistics," in its action to what I refer. This Bureau encourages not only its own people but aliens to forward to Washington any communication they like, on

Insurance.

ELEVENTH ANNUAL REPORT

OF THE

Globe Mutual Life Insurance Co. of New York,

JANUARY, 1876.

Balance from last account.....	\$3,807,595 10
Premiums received during the year 1875.....	859,033 03
Interest and Rents received during the year 1875.....	214,542 24
Other items received during the year 1875.....	1,610 37
	\$4,882,650 74
Paid for Losses and Endowments.....	393,054 78
Paid for Policies surrendered, Return Premiums and Rebate to Policy holders.....	265,571 35
Paid for Commissions and Salaries to Agents.....	117,249 60
Paid for Taxes and Reinsurance.....	8,235 86
Paid for all other expenses.....	117,361 63
Balance to new account.....	3,980,908 67
	\$4,882,650 74

LIABILITIES.

Policy Reserve at 4 1/2 per cent interest.....	\$3,564,519 00
Less value of Risks reinsured.....	1,965 00
	\$3,562,554 00
Policy claims adjusted, not due and un-adjusted.....	121,348 00
Reserve for other liabilities.....	114,906 09
All other claims against the Company.....	7,900 00
Surplus to Policy-holders.....	607,290 63
	\$4,413,035 63

ASSETS.

Loans on Stocks and Bonds.....	\$ 107,323 70
Loans on Bonds and Mortgages and Real Estate.....	2,311,541 67
Stocks and Bonds owned (at market value).....	1,161,255 39
Loans on Policies in force.....	33,361 90
Cash on hand and in Banks.....	219,510 57
Accrued interest.....	76,635 65
Premiums uncollected and deferred, less cost of collection.....	172,639 42
All other items.....	40,337 38
	\$4,413,035 63
Dec. 31, Surplus to Policy-Holders....	\$ 607,290 63
In force Dec. 31, 1875, 10,518 Policies.....	\$21,744,480 00

From the undivided Surplus the Board of Trustees have declared a Rebate of premium on all participating Policies entitled thereto, to be applied in settlement of Renewal Premiums falling due from March 1, 1876, to March 1, 1877.

PLINY FREEMAN. **WM. STURGIS,**
 President. Mang'r of Agencies.

JAMES M. FREEMAN, **E. H. SEWELL,**
 Secretary. Actuary.

J. F. BURNS, Manager in Chief of Agencies.
J. D. WELLS, General Manager for Canada.

Head Office for Dominion, 174 St. James Street, MONTREAL.

any matters really relevant to the improvement of Americans, their soil or waters, and their products, their institutions, arts, manufactures, &c. These communications, or essays, are at once submitted to efficient experts in their various departments, and are advanced as the interests of the state demands. They are all acknowledged—unless political, or absurdly superfluous—and those which possess merit are rewarded by the government. Now, supposing I sent a sample of a new seed to a Bureau at Ottawa, with evidence that it could be profitably grown in Canada, that sample and information would entitle me to a pecuniary or flattering recognition from the Canadian Minister of Agriculture. Thus, nothing new escapes the state or the people, and they are of course nationally benefited. At the risk of egotism let me mention that I have made several communications on commercial matters to the American Government, for one of which they sent me their thanks and twelve volumes of a national book, and for the other, this year, they sent me a handsome cheque. For similar communications to the Canadian Government I never got an acknowledgment!—*Tor. Cor.*

—Life Assurance Companies are energetically and successfully pushing their interests in the West. No less than three companies, one in Montreal, one in Toronto, and one in Hamilton, are advertising for a general inspectors; and I heard of an agency boasting of having obtained over 100 new risks in less than ten days' time! One new feature is the adoption of the Canadian Companies by the Americans coming over here, who like the security so unquestionably demonstrated by the powerful Anglo-Canadian alliances. It is felt in this quarter, however, that Canadian life companies have not done all they might do, and what competition will ultimately drive them to do, namely, accept very much lower premiums in order to command what I may call—universal risk suffrages. If I mistake not there are few Companies who will take risks where the premium is less than \$20 annually; but what is wanted by the public—that public which really means "legion," is a popular company, enterprising enough to take even \$1 premiums! "I cannot afford to pay \$20 or \$30 annually," says Paterfamilias, "but every one of my ten children would insure their lives if a dollar or two from each of them yearly, would show them the way how to do it." And the argument continued, maintains, that those companies which would open up the advantages of life assurance to the million on such a minimum basis, would not only advertise themselves throughout the length and breadth of humble society where dollars really are plentiful, but that the minimums assured would lead to, and largely encourage, maximum premiums, reciprocally beneficial to all concerned. That minimum risks would not pay may be an argument against such a policy; but that minimum risks, as a sterling auxiliary to maximum ones, would pay, is that basis which popular advocacy here suggests for its adoption. Penny banks and cent banks are becoming institutions for the weal of the multitude, why not dollar life risks? Such are some of the condensed arguments I have heard, *pro bono publico*, in life assurance way.—*Tor. Cor.*

—Charles H. Moulton, a real estate agent of Washington, has departed from that place, leaving about \$100,000 in debts behind him.—The American sheep raisers have so far entered 778 head, the English 60 and the Canadians 50 head.

—The Dominion Fire and Marine Insurance Co. is a new Canadian institution just being organized, in which the leading men of the city of Hamilton are provisional directors. Mr. F. R. Despard, the general manager, a gentleman well known in insurance circles, is in the city making the necessary preparations for launching the new company, which is determined to hold its head high among our home institutions. Much depends here on the proper choice of a manager for this Province. We shall refer to the subject again next week.

IMPORTS.

Comparative statement of Imports at the Port of Montreal from 1st January to 26th October, 1875 and 1876:

	1875.	1876.
Ashes.....	15,706	13,257
Bacon.....	29	224
Barley.....	108,040	195,652
Butter.....	106,321	96,806
Cheese.....	473,896	291,678
Corn.....	1,719,911	3,590,579
Flour.....	842,680	785,795
Lard.....	315	39,868
Oats.....	132,123	2,352,009
Peas.....	880,506	730,227
Pork.....	20,642	12,361
Wheat.....	7,340,884	5,727,562

REMARKS.

Ashes.—Receipts for the week, 258 bbls. Pot, 5 bbls. Pearl. Decrease, 2,449 bbls.
Bacon.—Receipts, 5 boxes. Increase, 195 boxes.
Barley.—Receipts, 28,987 bush. Increase, 87,612 bush.
Butter.—Receipts, 3,414 bbls. Decrease, 9,515 bbls.
Cheese.—Receipts, 10,097 boxes. Decrease, 182,878 boxes.
Corn.—Receipts, 30,034 bush. Increase 1,870,638 bush.
Flour.—Receipts, 24,893 bbls. Decrease, 56,865 bbls.
Lard.—Receipts, 955 bbls. Increase, 33,553 bbls.
Oats.—Receipts, 16,083 bush. Increase, 2,219,883 bush.
Peas.—Receipts, 21,919 bush. Decrease, 150,279 bush.
Pork.—Receipts, bbls. Decrease, 8,278 bbls.
Wheat.—Receipts, 88,402 bush. Decrease, 1,613,322 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 26th October, 1875 and 1876.

	1875.	1876.
Ashes.....	13,587	11,269
Bacon.....	13,728	32,831
Barley.....	1,301	30,146
Butter.....	100,440	141,005
Corn.....	1,617,484	3,478,893
Cheese.....	426,484	470,101
Flour.....	362,987	320,360
Lard.....	19,244	42,764
Oats.....	153,507	2,849,697
Peas.....	1,386,336	1,166,556
Pork.....	6,337	8,992
Wheat.....	6,473,431	4,833,302

REMARKS.

Ashes.—Exports for the week, 312 bbls. Pot, 156 bbls. Pearl. Decrease, 2,378 bbls.
Bacon.—Exports, 849 boxes. Increase, 19,103 boxes.

Barley.—Exports, 6 bush. Increase, 28,845 bush.
Butter.—Exports, 12,804 bbls. Increase, 40,565 bbls.
Cheese.—Exports, 17,715 boxes. Increase, 43,617 boxes.
Corn.—Exports, 184,255 bush. Increase, 1,861,409 bush.
Flour.—Exports, 19,442 bbls. Decrease, 42,627 bbls.
Lard.—Exports, 310 bbls. Increase, 23,520 bbls.
Oats.—Exports, 41,403 bush. Increase, 2,696,190 bush.
Peas.—Exports, 84,692 bush. Decrease, 285,800 bush.
Pork.—Exports, 429 bbls. Increase, 2,655 bbls.
Wheat.—Exports, 265,057 bush. Decrease, 1,640,129 bush.

ONTARIO BANK.

DIVIDEND No. 39.

Notice is hereby given that a DIVIDEND of FOUR per cent. upon the capital stock of this institution has this day been declared for the current half year, and that the same will be payable at the Bank and its branches on and after Friday, the first day of December next. The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.

D. FISHER,

General Manager.

Ontario Bank,
Toronto, 20th October, 1876.

SULLIVAN DAVID,
COMMISSION MERCHANT,
MANUFACTURERS' AGENT,
OFFICE: 16 ST. SACRAMENT STREET.
P. O. Box 506. MONTREAL.

REPRESENTING IN CANADA—W. & P. Douglas, Midleton Conn., Manufacturers of Pumps, Hydraulic Rams, &c., of all descriptions; Wilson Robertson, Brooklyn, N.Y., Manufacturer of Iron Licks of all kinds; Bay City Combustion or Lock Co., Bay City, Mich., Manufacturers of Combustion Licks of all kinds.

SHIPMENTS OF

Live Stock to the English Markets.

CAUTION.

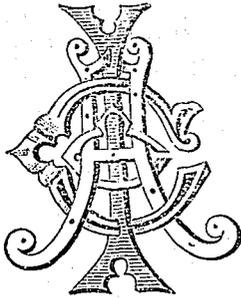
RELPH'S PATENT HORSE and CATTLE FITTINGS.—Several persons having during my absence in England, infringed my Patents (against whom legal proceedings are now pending), NOTICE is hereby given that ship owners or any person Shipping Cattle or Horses in Stalls or Fittings constructed in accordance or in imitation of my Patents, without first having obtained a license to do so, from either myself or my authorized agents, will have immediate legal proceedings taken against them without further notice.

(Signed,)

F. H. RELPH,

Patentee,

Dominion S. S. Co's Wharf, Montreal.



Canada Agricultural Insurance Co.,

180 St. James Street, Montreal.

Capital. \$1,000,000.

ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.

It pays all losses caused by lightning, whether fire ensues or not.

It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.

OFFICERS:

WILLIAM ANGUS, *President.* A. DESJARDINS, M.F., *Vice-President.*
EDWARD H. GOFF, *Managing Director & Sec.* J. H. SMITH, *Chief Inspector.*
J. P. CONSTABLE, *Assistant Secretary.*

N.B.—People desiring Insurance in this Company should be careful about giving their risks to Agents of rival Companies, who claim the Company they represent to be the same as ours. We hear of a great deal of this kind of dishonesty being practiced on the public.

INSURES FARM PROPERTY AND PRIVATE RESIDENCES.



ALEX. W. OGILVIE, M.P.P., *President.*

WILLIAM ANGUS, *Vice-President.*

HENRY LYE, *Secretary.*

C. D. HANSON, *Chief Inspector.*

Head Office, 180 St. James Street.

Deposit with Dominion Government, \$50,000.

EXPERIENCED AGENTS THROUGHOUT THE DOMINION.

Fire Risks written at adequate Rates.

Hotels.

ROSSIN HOUSE,
TORONTO.

Rates . . . \$2.00 to \$3.00 per Day

According to location of room.

Special Rates by Week or Month.

Extra charge for rooms with Bath and Closets attached.

G. P. SHEARS.

AMERICAN HOTEL,

Corner of Yonge and Front Streets,
TORONTO.

GEORGE BROWN, Proprietor.

This Hotel has been rebuilt, and newly furnished throughout, and will now be found second to none for commercial men. The most centrally situated in the city.

THE OTTAWA HOTEL

HAS BECOME

The chief resort of the leading merchants of both Provinces in their visits to Montreal.

BROWNE & PERLEY,

Proprietors.

LACHINE CANAL.

NOTICE

TO ENABLE THE WORKS connected with the enlargement of the Lachine Canal to be proceeded with during the ensuing winter, the water will be shut off at Lachine and the Canal emptied, as nearly as circumstances will admit, on or about the 4th day of DECEMBER next, or earlier, if navigation closes before that time.

Owners and Masters of Vessels are requested to bear this in mind, as all Steamboats, Barges, Scows and Vessels of every description must be removed from the Canal by the time it is closed for the season.

Mill owners and others interested in Water-power, Water-supply, &c., are also hereby informed, that from the early part of DECEMBER next, until the 3rd day of MAY, 1877, the Water-supply will be stopped.

By order,
F. BRAUN,
Secretary.

DEPARTMENT OF PUBLIC WORKS,
OTTAWA, 30th Aug., 1876.

TAYLOR & DUFF,
ACCOUNTANTS,

Commissioners for taking Affidavits,
353 NOTRE DAME STREET,
(First Flat)

OPPOSITE EXCHANGE BANK, MONTREAL.

We have ample accommodation for Business Meetings.

JOHN TAYLOR.

JOHN M. M. DUFF.

CANADIAN PACIFIC RAILWAY.

Tenders for Grading, Tracklaying, &c

SEALED TENDERS, addressed to the Secretary of Public Works and endorsed *Tender Pacific Railway*, will be received at this office up to NOON of WEDNESDAY, the 20th SEPTEMBER next, for works required to be executed on that section of the Pacific Railway extending from Red River eastward to Rat Portage, Lake of the Woods, a distance of about 114 miles viz.:—The Tracklaying and Ballasting only of about 77 miles, and the construction, as well as Tracklaying and Ballasting, of about 37 miles between Cross Lake and Rat Portage.

For Plans, Specifications, Approximate Quantities, Forms of Tender and other information, apply to the office of the Engineer in Chief, Ottawa.

No tender will be entertained unless on the Printed Form, and unless the conditions are complied with.

By order. F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, Aug. 1st, 1876.

GAS FIXTURES.

A LARGE AND VARIED ASSORTMENT
OF

Bronzed and Crystal Gasaliers

Brackets, Hall Lamps, &c.

ROBERT MITCHELL & CO.,

MONTREAL BRASS WORKS,

Corner of St. Peter and Craig Streets.



THE
**ELLIS PATENT GAS-BURNER AND
 REGULATOR,**

With Opal Globes. The best, the most economical, the cheapest; 20,000 now in use in this City. Adopted by the Government and all the leading Merchants and Manufacturers. Send your orders to the

MONTREAL NOVELTY CO.,

236 St. James street (up one flight) Proprietors and Manufacturers.

Good Agents wanted in every city where Gas is used.

U. S. PIANO Co.,
 810 BROADWAY, N. Y.

Make only one Style

AND

And but one Price.

\$290.00

SENT ON TRIAL.

NO AGENTS,

NO DISCOUNTS,

NO COMMISSIONS.

SEND FOR

Illustrated Circular,

MAILED FREE.

North British & Mercantile

INSURANCE COMPANY.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

FIRE DEPARTMENT.

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of the risk.

LIFE DEPARTMENT.

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 1st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division the Bonus declared was at the rate of £1 6s. per cent. per annum on all sums assured, and the previously vested bonuses. On policies of old standing, this was in many cases equal to £1 10s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years. Agents in all the cities and principal towns in the Dominion.

MACDOUGALL & DAVIDSON,

Managing Directors and General Agents,
 72 St. Francois Xavier St.,
 Montreal.

Wm: EWING, Inspector.

**THE CITIZENS'
 INSURANCE COMPANY.**

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000
 Deposited with the Dominion
 Government.

HEAD OFFICE, - - MONTREAL,
 No. ST. JAMES STREET.

DIRECTORS.

Sir Hugh Allan, President. John Pratt, Vice-Pres
 Adolph Ray. Henry Lyman.
 Andrew Allan. N. B. Corse.
 J. L. Cassidy.

EDWARD STARKE,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHINSON,

Manager of Fire Department.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon the irrespectivemerits. All claims promptly and liberally settled.

ONTARIO BRANCH—No. 52 Adelaide St. East, Toronto

Wines, Spirits, &c.

JOHN HOPE & CO.,

MONTREAL,

Sole Agents in Canada for

Messrs. JOHN DeKUYPER & SON, Rotterdam.

" MOET & CHANDON, Epernay.

" BARTON & GUESTIER, Bordeaux.

" JULES ROBIN & Co., Cognac.

" MULLER, DARTEZ & Co., Tarragona.

Mr. M. MISA, Xeres de la Frontera.

Messrs. COCKBURN, SMITHES & Co., Oporto.

Mr. FREDERICK VALLETTE, Marseilles.

Messrs. BULLOCK, LADE & Co., Glasgow.

" DEINHARD & Co., Coblenz.

" E. & G. HIBBERT, London, Export
 Bottlers, of Messrs. Bass & Co's.
 Pale Ale.

" E. & J. BURKE, Dublin, Export Bottlers
 of Messrs. A. Guinness Son & Co's.
 Extra Foreign Stout, &c., &c.

N. B.—Orders received from the Wholesale Trade only.

MESSRS. SMITH, BAKER & CO.,
 YOKOHAMA, JAPAN.

Represented by

HART, GORDON & CO.

HART, GORDON & CO.,

17 ST. SACRAMENT ST.

Representing in Canada MM. HEARD & CO., of
 China and Japan.

SMITH, BAKER & CO., JAPAN.
 BOUSTEAD & CO., SINGAPORE & PENANG.
 MACTAGGART, TED- } BATAVIA, JAVA.
 MAN & CO., }
 WRIGHT & CO., RIO JANERIO, BRAZIL.
 WILLS EDMANDS & CO., CALOUTTA.
 HIAM BENJAMIN, CAPE OF GOOD HOPE.
 CHAS DE CIGUDENS, MAYAGUEZ, PORTO RICO.
 JASIGI & CO., BOSTON.

Sole Agents in Canada for

GEISLER & CO., AVIZE, Champagne.

CHS. PAVRE, REIMS do

CLOSEMANN & CO. BORDEAUX, Clarets.

J. BARSALOU & CO.

Beq to call the attention of their numerous friends and the public generally, to the fact that they have completed the

EXTENSIVE SOAP FACTORY,

and are now prepared to furnish the Trade with all classes of Soap, from the common Bar to the finest Laundry.

All orders punctually attended to, and best of satisfaction guaranteed.

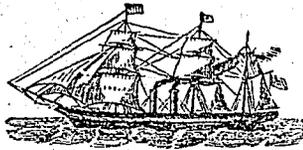
J. BARSALOU & CO.

SOAP MANUFACTURERS,

Corner St. Catherine and Durham Sts.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1876. Summer Arrangements. 1876

This Company's Lines are composed of the undertot First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.		
Sardinian.....4100	Lt. J. E. Dutton, R.N.R.	
Circassian.....3400	Capt. J. Wylie.	
Polynesian.....4100	Capt. Brown	
Sarmatian.....3600	Capt. A. D. Aird	
Hibernian.....3434	Lt. F. Archer, R.N.R.	
Caspian.....3200	Capt. Trocks	
Scandinavian.....3000	Capt. R. S. Watts	
Prussian.....3000	Capt. J. Ritchie	
Austrian.....2700	Capt. H. Wylie	
Nestorian.....2700	Capt. Barclay	
Moravian.....2650	Capt. Graham	
Peruvian.....2600	Lt. W. H. Smith, R.N.R.	
Manitoban.....3150	Capt. McDougall	
Nova Scotian.....3200	Capt. Richardson	
Canadian.....2600	Capt. McLean	
Corinthian.....2400	Capt. Menzies	
Acadian.....1350	Capt. Cabel	
Waldensian.....2800	Capt. J. G. Stephen	
Phoenician.....2800	Capt. Scott	
Newfoundland.....1500	Capt. Mylins	

FROM QUEBEC.

Polynesian.....	.....
Sardinian.....	.....
Circassian.....	.....
Sarmatian.....	.....
Moravian.....	.....

RATES OF PASSAGE FROM QUEBEC.

Cabin.....	\$80, \$70, and \$50
According to accommodation.	
Intermediate.....	\$40 00
Steerage.....	25 00

The Steamers of the Glasgow Line are intended to sail from the CLYDE every Tuesday, and from Quebec on or about every Thursday.

FROM QUEBEC.

Austrian.....	.....
Phoenician.....	.....
Waldensian.....	.....

RATES OF PASSAGE FROM QUEBEC.

Cabin.....	\$60
Intermediate.....	40
Steerage.....	25

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Corkage will be charged at the rate of 2s. per bottle to Cabin Passengers supplying their own Wines or Liquors.

For Freight or other particulars, apply in Portland to H. & A. ALLAN, or J. L. FARMER; in Quebec to ALLAN, RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, Rue du Quatre Septembre; in Antwerp to AUG. SCHWITZ & Co., or RICHARD BERNIS; in Rotterdam to G. P. ITTMANN & Son, or RUCS & Co.; in Hamburg to W. GIBSON & Hugo; in Bordeaux to LAPITTE & VANDERCRUYCE, or E. DEPAS & Co.; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,
Corner of Youville and Common Streets.

CANADA LIFE ASSURANCE COMPANY.

The "MINIMUM" system of Assurances has just been adopted by this Company, where, By a PARTIAL APPLICATION OF THE PROFITS, RATES OF PREMIUM ARE CHARGED

LOWER THAN HAVE EVER BEFORE

BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with profits upon the system referred to:

AGE.	ANNUAL PREMIUM.						
21	\$12 80	30	\$17 50	39	\$23 80	48	\$32 70
22	13 10	31	18 10	40	24 70	49	34 10
23	13 50	32	18 60	41	25 00	50	35 70
24	14 00	33	19 20	42	26 50	51	37 60
25	14 70	34	19 80	43	27 40	52	39 60
26	15 20	35	20 40	44	28 50	53	41 70
27	15 80	36	21 10	45	29 60	54	44 00
28	16 49	37	22 00	46	30 60	55	46 40
29	16 90	38	22 90	47	31 60		

The above table, and a full explanation of the "Minimum" system, are published, and may be had upon application.

A. G. RAMSAY, *Managing Director.*

R. HILL, *Secretary.*

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

R. POWNALL, General Agent for Province of Quebec.

CANADA LIFE BUILDING, 182 ST. JAMES STREET, MONTREAL.

J. R. MIDDLEMISS & CO.,

BANKERS,

Financial and General Agents,

DEALERS IN

STOCKS, BONDS AND DEBENTURES,

Safe and profitable investments secured for clients.

ORDERS PUNCTUALLY ATTENDED TO.

57 St. Francois Xavier Street,

MONTREAL.

Fire Record.

EDWARDS' FIRE-PROOF SAFES in the great fires which destroyed St. Johns, Quebec, and an important part of Kingston, were tested against all others and invariably proved

REALLY FIRE-PROOF,

the contents of the safes were intact. The following firms owned these safes:—

- J. E. MOLLEUR, St. Johns.
- LOUIS BOSQUET, St. Johns.
- ARPIN & FREDETTE, St. Johns.
- B & D. MACDONALD, St. Johns.
- SHALLOW BROTHERS, St. Johns.
- WILLIAM MARTIN, Kingston.
- ST. JOHNS WOODLEN MILL CO., St. Johns.
- LANGFELLER & DOBELLES, St. Johns.
- NATIONAL EXPRESS CO., St. Johns.

These safes, as taken out of the ruins, are now on exhibition at the Edward Safe Factory, No. 49 St. Joseph street.

THE MUTUAL FIRE INSURANCE COMPANY

OF THE

COUNTY OF HOCHELAGA,

194 St. James Street, - - - MONTREAL.

OFFICE BEARERS:

WILLIAM RUTHERFORD, President. | JAMES GRANT, Managing Director.

DIRECTORS:

- J. K. WARD, Mayor of Notre Dame de Grâce.
- Joseph A. M. Lapierre, M.D., St. Jean Bap. VII.
- Duncan Macdonald, Railway Contractor.
- Narcisse Trudel, Mayor of St. Henri.
- Alex. Holmes, Lumber Merchant, &c.
- Legal Advisers—Messrs. CROSS, LUNN & DAVIDSON, Q.C.
- Bankers—THE CONSOLIDATED BANK.
- Secretary & Treasurer—JAMES GRANT.
- Michel Lefebvre, Mayor of Coteau St. Louis
- John McMillan, Oil Merchant and Refiner.
- William Rutherford, Lumber Merchant, &c.
- James Grant, Côte des Neiges.

Fire Insurances of every description, not specially hazardous, granted on equitable terms.

LONDON & LANCASHIRE

LIFE ASSURANCE COMPANY.

HEAD OFFICE FOR CANADA :

Molsons Bank Chambers, St. James Street. Montreal.

DIRECTORS.

WILLIAM WORKMAN, Esq., *Chairman.* | C. A. LEBLANC, Esq., (*Sheriff of Mont-*
ALEXANDER M. DELISLE, Esq. | HON. DONALD A. SMITH, M.P. [*real.*]

MEDICAL OFFICERS.

GEO. E. FENWICK, Esq., M.D., *Professor of Surgery, McGill College.*

ARTHUR A. BROWNE, Esq., M.D.

Manager for Canada.

WILLIAM ROBERTSON.

The ONLY Company offering ALL the advantages of a HOME Institution, with the Security of a British Office.

Active, energetic Agents wanted throughout the Dominion, to whom liberal inducements will be offered.

Deposited with the Dominion Government \$50,000.

Insure with the

CANADA



JOHN WINER, Pres't.
GEO. ROACH and
D. THOMPSON, M.P.,
Vice-Pres'ts.

CHAS. D. CORY,
Manager.

COMPANY.

HEAD OFFICE, — HAMILTON, ONT.

Capital, \$1,000,000

SIMPSON & BETHUNE, *General Agents,*

MONTREAL; Office, 329 Notre Dame Street

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Court and Church Streets, Toronto.

BOARD OF DIRECTORS:

HON. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
HON. W. CAYLEY	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
ED. HOOPER, Esq.	

GOVERNOR	PETER PATTERSON, Esq.
DEPUTY GOVERNOR	HON. WM. CAYLEY.
INSPECTOR	JOHN F. McCUAIG.
General Agents	KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager

THE
MERCHANTS' MARINE INS.
COMPANY OF CANADA.

CAPITAL - - - - - \$1,000,000

With Power to Increase to \$2,000,000.

Head Office, Montreal.

BOARD OF DIRECTORS:

WM. DARLING, Esq., <i>President.</i>	A. W. OGILVIE, Esq., M.P.P., <i>Vice-President.</i>	
EDWARD MACKAY, Esq.	SAM. WADDELL, Esq.	JAMES LORD, Esq.
ALEX. WALKER, Esq.	JAMES O'BRIEN, Esq.	W. WITHALL, Esq., Que.
JAMES MACDOUGAL, Esq.	W. R. OSWALD, Esq.	D. C. THOMSON, Esq., Q.
C. H. GOULD, Esq.	AUGUSTIN CANTIN, Esq.	F. M. AUDET, Esq., Que.
	HON. PETER MITCHELL, M.P.	

This purely CANADIAN COMPANY is now prepared to take every description of Inland and Ocean Marine Insurance, on the most favourable terms, throughout the Dominion.

J. K. OSWALD,
General Manager



ROYAL CANADIAN INSURANCE COMPANY.

FIRE AND MARINE.

THIRD ANNUAL STATEMENT

For the Year ending 31st December, 1875.

Amount of Capital Subscribed \$6,000,000

Amount of Capital paid up in Cash . . . \$579,780

ASSETS.

U.S. Bonds and other Securities and Cash in hands of U.S. Trustees.....	\$581,218 78
Bank Stocks and Bonds (Canadian).....	354,461 30
Due by Agents in course of transmission.....	219,860 47
Mortgages on Real Estate (1st lien).....	37,000 00
Bills Receivable (Marine Premiums).....	43,714 97
Amount of Interest due and accrued.....	16,716 52
Due the Company for Salvages, Claims on Re-Insurances, and Premiums due H. A.....	\$62,562 48
Office Furniture (Home and Foreign).....	22,272 74

Cash on hand and on Deposit.....	50,252 59
Total Assets.....	\$1,387,999 85

LIABILITIES.

Total Liabilities, including unpaid and unadjusted Losses, and Amount required to re-insure all outstanding Risks.....	\$664,790 62
INCOME.	
Premiums received.....	\$1,368,680 36
Interest on Investments.....	57,982 35
Total Income during the Year.....	\$1,426,662 71

The above Statement is presented to the Canadian Public as an evidence of its strength, and the Company trusts to receive a continuance of the patronage hitherto accorded by the Insurance community.

Board of Directors.

JOHN OSTELL, President.
ANDREW WILSON,
M. C. MULLARKY,
W. F. KAY,

J. ROSAIRE THIBAudeau, Vice-President.
ANDREW ROBERTSON,
HUGH MACKAY,
DUNCAN McINTYRE,
JOSEPH BARSALOU,

Trustees of Funds and Securities in the United States:—**RICHARD BELL, EUGENE KELLY AND JOHN D. WOOD.**
Office, No. 181 Broadway, New York
Trustees of Funds and Securities in the United States:—**JOS. B. ST. JOHN, Wm. J. HUGHES.**

Boston Directors—**GEORGE RIPLEY, EZRA FARNSWORTH, D. N. SKILLINGS, CHARLES WHITNEY, WM. CLAFLIN, JOHN CUMMINGS AND HARVEY D. PARKER.** *Manager*—**C. F. SISE, 24 Congress Street, BOSTON**
Detroit Directors—**E. G. MERRICK, Chairman; ALEX. LEWIS, Mayor of Detroit; HUGH MOFAT, H. P. BRIDGE AND PETER HENKEL.**
General Agent—**HENRY F. CRAWFORD, 115 Griswold Street, DETROIT.**
New Orleans Directors—**J. M. Allau, Wm. Flash, Jos. Bowling and F. Eugster.** *Manager*—**Douglas West, 195 Gravier Street.**

LOCAL BOARDS IN CANADA.

TORONTO.

R. Wilkes, M.P.
Benj. Lyman, (Lyman Bros & Co.)
Wm. Arthur.
Solicitors—**Bentley, Chadwick & Lash,**
Capt. Chas. Perry, Agent.

BRANTFORD.

C. H. Waterous, (C. H. Waterous & Co.)
Alfred Watts, Merchant.
H. W. Brethour, (H. W. Brethour & Co.)
James Wilkes, Agent.

KINGSTON.

John Carruthers.
John MacNee,
James Richardson.
M. Doran.
C. F. Gildersleeve, Agent.

LONDON.

Geo. F. Birrell, (Birrell & Co.)
Daniel Macfie, Merchant.
Ellis W. Hyman, Merchant.
A. G. Smyth, Agent.

Barrister—**Hugh MacMahon.**

HAMILTON.

James Turner, (James Turner & Co.)
John Stuart, (Harvey, Stuart & Co.)
Alex. McIntues, (Donald McIntues & Co.)
Solicitors—**McKilinn, Gibson & Bell,**
S. Jones, Agent.

QUEBEC.

Hon. I. Thibaudeau, M.P.
A. Joseph, Vice-Consul of Belgium.
Joseph Hamel, Merchant.
O. Roy, Agent.

ST. JOHN, N.B.

J. S. B. De Veber, M.P., Merchant.
Simon Jones, Merchant.
J. H. Parks, Merchant.
Hon. T. W. Anglin, M.P., Speaker House of Commons.
Thos. Furlong, Merchant.
Solicitor—**G. Sydney Smith.**
M. & T. B. Robinson, Agents.

PORT HOPE.

J. Ross, M.P.
Arthur Williams, M.P.P.
A. M. Cosby, Agent.

COBOURG.

Peter McCallum, (of McCallum & Son.)
John Jeffery (of Jeffery Bro.)
George Gullot.
John Butler, Agent.

WINDSOR.

Wm. McGregor, M.P. (Banker.)
Geo. Campbell, Merchant.
C. D. Grassot, Manager Molsons Bank.
M. McIntosh, Merchant.
J. C. Paterson, Barrister.
Fraser and Johnson, Agents

HALIFAX DIRECTORS:

J. B. Duffus, Chairman.
Thomas E. Kenny.
A. W. West.
Wm. Esson.
W. J. Lewis.
W. M. Harrington.

Representing in all nearly one thousand Distinct Agencies.

CHAS. G. FORTIER, Manager Marine Dept.

DAVID L. KIRBY, Sub-Manager.

ARTHUR GAGNON,
Secretary-Treasurer.

ALFRED PERRY,
General Manager.

Insurance.

QUEEN
Insurance Co'y.
 OF
LIVERPOOL AND LONDON.
 ————
CAPITAL, - - \$10,000,000
 ————
FIRE.

A lldinary risks insured on the most favorable terms, and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES.
H. J. MUDGE,
 Montreal,
 Chief Agents in Canada

THE
STADACONA
 Fire & Life Insurance Co.

HEAD OFFICE: QUEBEC.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31st DEC., 1875.

Authorized Capital, . . . \$5,000,000
 Subscribed do. 2,300,000
 Paid up Capital, 200,095
 Government Deposit, (Fire) 50,000
 Do. do. (Life) 50,000

Total Revenue, Fire Premiums, and Interest, } \$223,775
 Total Losses, } 63,528

Invested Funds, 194,713
 Cash in hand and Deposit, . . . 49,193
 Other Assets, 49,888

Total Assets, \$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.

GEO. J. PYKE, General Manager.

Established 1803.

IMPERIAL
Fire Insurance Comp'y
 OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, 102 St. Francois Xavier St

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg.

Paid-up Capital, - £700,000 Stg.

ASSETS, - - - - - £2,222,552 5/16

Statement of Banks acting under Charter, for the month ending 30th September, 1876, according to the Returns furnished by them to the Auditor of Public Accounts.

CAPITAL.

BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dom. Govt Deposits payable on Demand.	Dom. Govt Deposits after notice or on a fixed day.	Provincial Govt Deposits payable on Demand.	Provincial Govt Deposits after notice or on a fixed day.	Other Deposits payable on Demand.	Other Deposits after notice or on a fixed day.	Other Deposits payable on Demand.	Other Deposits after notice or on a fixed day.	Due to other Banks in Canada.	Due to other Banks not in Canada.	Due to other Banks or Agents in United Kingdom.	Liabilities not included under foregoing Heads.	Total Liabilities.
ONTARIO.																	
1 Bank of Toronto.	2,000,000	2,000,000	2,000,000	800,402	12,653	50,000	100,000	1,574,385	589,767	1,219,276	3,497	102,333	30,103	3,497	30,103	126	3,579,688
2 Bank of Hamilton.	1,000,000	1,000,000	600,000	1,738,216	17,263	50,000	100,000	515,255	219,276	3,237,782	75,730	3,497	528,829	75,730	528,829	126	1,274,429
3 Canadian Bk of Com.	1,000,000	1,000,000	600,000	325,593	27,602	40,000	100,000	3,291,769	830,469	3,237,782	75,730	3,497	18,682	75,730	18,682	126	9,661,289
4 Dominion.	1,000,000	1,000,000	500,000	325,593	27,602	40,000	100,000	3,291,769	830,469	3,237,782	75,730	3,497	18,682	75,730	18,682	126	2,800,994
5 Imperial Bk of Can.	1,000,000	1,000,000	2,000,000	993,716	380,971	40,000	100,000	1,233,247	629,556	1,233,247	629,556	39,993	108,392	39,993	108,392	126	1,915,498
6 Ontario.	1,000,000	1,000,000	500,000	501,253	37,236	45,000	100,000	1,931,687	629,556	1,931,687	629,556	1,013	2,993	1,013	2,993	126	3,895,652
7 Standard B. of Can.	1,000,000	1,000,000	870,221	548,118	25,877	45,000	100,000	727,943	485,242	727,943	485,242	11,853	2,993	11,853	2,993	126	794,266
8 Federal.	1,000,000	1,000,000	484,889	163,449	10,629	50,000	100,000	58,971	186,834	58,971	186,834	753,002	270,786	753,002	270,786	126	1,487,688
9 Bank of Quebec.	12,000,000	12,000,000	11,979,500	3,495,394	1,295,141	500,000	669,177	6,798,049	4,838,868	6,798,049	4,838,868	783,002	270,786	783,002	270,786	126	14,616,254
10 Montreal.	4,865,625	4,865,625	4,865,625	1,040,712	8,134	45,000	110,750	1,015,436	4,978,486	1,015,436	4,978,486	4,386	8,916	4,386	8,916	126	9,829,117
11 Brk. North America.	1,600,000	1,600,000	1,600,000	174,572	23,061	45,000	5,422	540,442	387,166	540,442	387,166	38,968	8,487	38,968	8,487	126	1,785,646
12 People's.	2,000,000	2,000,000	2,000,000	672,568	6,462	100,000	130,000	424,105	1,035,000	424,105	1,035,000	106,625	8,487	106,625	8,487	126	2,172,606
13 National.	2,000,000	2,000,000	1,939,310	40,724	11,644	40,000	569,195	236,956	236,956	236,956	236,956	106,625	8,487	106,625	8,487	126	1,900,037
14 Bank of Montreal.	1,000,000	1,000,000	1,000,000	162,971	15,682	40,000	11,909	118,575	223,450	118,575	223,450	26	4,829	26	4,829	126	1,345,659
15 St. Jean.	1,000,000	1,000,000	216,480	92,917	17,799	22,500	11,221	111,221	100,740	111,221	100,740	26	4,829	26	4,829	126	1,134,465
16 Banque de St. Hyac.	1,000,000	1,000,000	612,390	316,022	1,698	30,000	146,108	146,108	785,503	146,108	785,503	18,517	89,707	18,517	89,707	126	1,345,659
17 La Bk d'Hocheville.	1,000,000	1,000,000	3,477,950	3,477,950	33,662	146,833	171,219	2,318,061	785,503	2,318,061	785,503	18,517	89,707	18,517	89,707	126	5,014,290
18 Consolidated B. of C.	1,000,000	1,000,000	1,256,297	431,762	86,333	96,000	4,444	251,662	350,925	251,662	350,925	2,745	9,044	2,745	9,044	126	1,395,301
19 Eastern Townships.	1,000,000	1,000,000	1,000,000	497,663	15,050	20,000	21,000	510,246	68,997	510,246	68,997	9,044	54,187	9,044	54,187	126	1,395,301
20 Exchange Bk of Can.	1,000,000	1,000,000	1,000,000	1,022,974	17,751	50,000	29,403	5,043,037	2,406,446	5,043,037	2,406,446	60,136	5,497,275	60,136	5,497,275	126	3,927,136
21 Merchants.	2,000,000	2,000,000	8,165,406	2,881,163	37,463	1,000	194,507	1,947,507	81,725	1,947,507	81,725	23,246	121,659	23,246	121,659	126	13,570,023
22 Eastern Townships.	1,000,000	1,000,000	1,000,000	68,373	1,000	20,000	29,403	125,200	176,459	125,200	176,459	68,258	121,659	68,258	121,659	126	2,456,202
23 Merchants.	1,000,000	1,000,000	687,170	44,839	29,715	173,200	80,270	116,459	281,612	116,459	281,612	68,258	121,659	68,258	121,659	126	2,456,202
24 Mechanics.	1,000,000	1,000,000	2,800,000	641,987	69,005	173,200	80,270	2,639,689	568,181	2,639,689	568,181	23,246	121,659	23,246	121,659	126	4,094,478
25 Metropolitan.	1,000,000	1,000,000	1,800,000	450,876	104,207	10,000	86,723	50,000	166,823	450,876	166,823	50,558	890	50,558	890	126	2,187,079
26 Quebec.	2,000,000	2,000,000	1,800,000	127,175	10,173	10,000	221,775	24,553	264,553	221,775	264,553	50,558	890	50,558	890	126	2,187,079
27 Union.	1,000,000	1,000,000	824,450	127,175	10,173	10,000	221,775	24,553	264,553	221,775	264,553	50,558	890	50,558	890	126	1,972,21
28 Stadacona Bank.	1,000,000	1,000,000	61,725,294	19,658,442	2,468,622	1,398,703	1,104,029	33,470,987	24,501,106	33,470,987	24,501,106	1,400,713	890	1,400,713	890	126	91,232,786
Total Ont. and Que.	68,966,666	68,966,666	65,967,671	19,658,442	2,468,622	1,398,703	1,104,029	33,470,987	24,501,106	33,470,987	24,501,106	1,400,713	890	1,400,713	890	126	91,232,786
NOVA SCOTIA.																	
29 Bank of Nova Scotia.	1,000,000	1,000,000	1,000,000	531,575,75	114,627,45	45	4,670,20	298,109,96	1,080,612,53	531,575,75	1,080,612,53	14,109,61	1,703,70	14,109,61	1,703,70	126	2,106,675,64
30 Merchants Bk of Halifax.	1,000,000	1,000,000	500,000	483,144,74	86,033,96	30	6,670,20	1,058,971,25	357,847,97	1,058,971,25	357,847,97	30,212,64	6,783,06	30,212,64	6,783,06	126	1,298,851,80
31 People's Bk of Halifax.	1,000,000	1,000,000	500,000	203,232,31	18,065,96	31	6,670,20	1,058,971,25	357,847,97	1,058,971,25	357,847,97	30,212,64	6,783,06	30,212,64	6,783,06	126	1,298,851,80
32 Bank of Montreal.	1,000,000	1,000,000	500,000	188,285,81	13,065,96	31	6,670,20	1,058,971,25	357,847,97	1,058,971,25	357,847,97	30,212,64	6,783,06	30,212,64	6,783,06	126	1,298,851,80
33 Bank of Yarmouth.	1,000,000	1,000,000	500,000	102,292,64	79,645,06	32	6,670,20	1,058,971,25	357,847,97	1,058,971,25	357,847,97	30,212,64	6,783,06	30,212,64	6,783,06	126	1,298,851,80
34 Bank of Liverpool.	1,000,000	1,000,000	500,000	37,539,60	4,759,79	33	6,670,20	1,058,971,25	357,847,97	1,058,971,25	357,847,97	30,212,64	6,783,06	30,212,64	6,783,06	126	1,298,851,80
35 Pictou Bank.	1,000,000	1,000,000	500,000	71,730,00	1,730,29	34	6,670,20	1,058,971,25	357,847,97	1,058,971,25	357,847,97	30,212,64	6,783,06	30,212,64	6,783,06	126	1,298,851,80
36 New Brunswick.	1,000,000	1,000,000	1,000,000	499,659,50	119,420,75	35	6,670,20	1,058,971,25	357,847,97	1,058,971,25	357,847,97	30,212,64	6,783,06	30,212,64	6,783,06	126	2,008,963,27
37 Bank of Montreal.	1,000,000	1,000,000	574,700	194,622,00	2,099,27	36	6,670,20	1,058,971,25	357,847,97	1,058,971,25	357,847,97	30,212,64	6,783,06	30,212,64	6,783,06	126	1,972,21
38 St. Stephen's Bank.	200,000	200,000	200,000	127,221,00	81,110,24	38	6,670,20	1,058,971,25	357,847,97	1,058,971,25	357,847,97	30,212,64	6,783,06	30,212,64	6,783,06	126	251,921,50

Statement of Banks acting under Charter, for the month ending 30th September, 1876, according to the returns furnished by them to the Auditor of Public Accounts.

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Bal. due from other Banks or Agents not in Canada.	Bal. due from other Banks or Agents in Canada.	Govt. Securities.	Loans to Dominion Government.	Loans to Provincial Governments.	Loans to Private Individuals.	Loans &c. to other parties.	Notes and Bills discounted and Current.	Overdue and delinquent secured.	Real Estate (other than the Bank Premises).	Bank Premises.	Other Assets not included above.	Direct Liabilities.	Total Assets.
1 ONTARIO.																	
2 Toronto	187,230	36,098	58,475	52,004	60,290	13,854	147,155	147,155	147,155	707,015	4,482,593	105,655	11,787	50,000	117,555	184,677	6,510,213
3 Hamilton	291,510	50,246	151,008	151,008	6,282	6,282	250,000	250,000	250,000	65,822	1,018,463	81,528	46,285	228,960	12,556	135,330	1,902,570
4 Commerce	298,225	268,225	506,777	506,777	662,468	662,468	250,000	250,000	250,000	637,023	3,148,470	158,511	89,680	29,728	11,908	416,771	4,065,185
5 Donnybrook	120,655	120,655	40,867	40,867	92,070	1,220	2,000	2,000	2,000	298,680	1,827,567	16,780	17,267	171,465	897	14,874	2,884,027
6 Imperial	198,145	198,145	108,930	108,930	16,150	24,403	2,000	2,000	2,000	10,437	5,075,567	249,126	14,748	171,465	66,177	214,874	7,881,067
7 St. Lawrence	34,034	34,034	49,713	49,713	10,491	1,795	1,795	1,795	1,795	10,406	1,038,063	11,064	13,815	48,188	19,027	32,040	1,381,489
8 Federal	80,974	80,974	151,253	151,253	18,812	14,005	5,008	5,008	5,008	81,017	2,192,187	3,785	4,070	4,904	3,335	113,716	2,361,127
9 Ottawa	15,550	15,550	22,553	22,553	30,015	6,008	2,553	2,553	2,553	1,175	781,409	10,700	4,070	4,904	3,335	113,716	986,751
10 MONTREAL.																	
11 B.N.A.	1,848,862	2,009,423	889,833	628,068	1,129,293	697,375	116,046	116,046	116,046	578,007	25,782,205	272,294	31,500	425,000	51,462	404,330	37,361,254
12 Du Penche	686,008	788,310	170,229	153,093	2,208,921	18,931	27,931	27,931	27,931	67,239	6,853,208	178,474	49,129	200,000	50,000	11,285,107	11,285,107
13 Nationale	47,169	417,572	46,743	107,579	21,868	21,868	113	113	113	3,641,061	106,507	113,643	63,236	123,194	138,512	419,949	4,192,225
14 Jacq. Cartier	1,252	61,393	30,222	94,884	6,840	6,840	1,310	1,310	1,310	544,397	2,008,287	711,000	113,600	123,194	776,822	9,412	4,322,539
15 B. de St. Jean.	5,439	11,702	89,868	94,884	3,125	3,125	6,000	6,000	6,000	879,879	15,095	15,095	58,700	58,000	4,478	73,550	1,308,500
16 St. Hyacinthe	8,191	8,191	11,702	11,702	2,650	2,650	1,310	1,310	1,310	289,749	13,026	13,026	1,800	6,801	33,798	61,608	65,444
17 D'Yonche	2,650	2,650	39,676	39,676	95,181	8,186	70,659	70,659	70,659	373,075	6,241,984	15,492	102,530	231,651	11,087	118,802	2,006,608
18 Consolidated	92,652	889,736	273,842	292,408	95,181	34,222	29,652	29,652	29,652	158,125	1,639,222	62,284	26,400	78,000	11,087	205,553	3,028,655
19 E. B. of Can.	185,118	440,948	158,074	84,190	77,190	42,093	42,093	42,093	42,093	158,125	1,639,222	62,284	26,400	78,000	11,087	205,553	3,028,655
20 Merchants	1,003,000	1,297,187	215,470	11,951	4,070	339	281,959	281,959	281,959	947,900	13,357,161	196,261	375,308	677,242	306,215	570,915	1,308,500
21 Metropolitan	14,331	11,292	29,779	11,951	4,070	339	281,959	281,959	281,959	947,900	13,357,161	196,261	375,308	677,242	306,215	570,915	1,308,500
22 Union Bank	123,655	143,654	156,228	34,087	68,260	33,083	202,106	202,106	202,106	107,590	4,976,885	97,801	66,012	109,358	37,411	130,701	7,157,811
23 Stadacona	24,049	73,541	40,087	14,571	5,172	102,522	102,522	102,522	102,522	91,175	1,156,295	4,206	3,146	5,001	227,946	308,346	4,428,451
Total	5,951,456	8,041,068	2,905,121	2,768,926	5,976,026	2,057,205	1,162,452	1,162,452	1,162,452	3,741,950	113,179,008	2,916,178	956,455	2,986,106	1,011,906	167,831,651	167,831,651
NOVA SCOTIA																	
29 Yarmouth	29,876.24	19,836.50	2,311.28	15,648.22	16,005.32	17,497.53	109,738	36,257.43	61,819	302,740	1,282,672	99,475	38,466	8,000	27,699	63,600	762,513
30 Nova Scotia	13,903.50	42,014.00	74,227.41	65,183.38	60,769.91	61,819	36,257.43	61,819	61,819	302,740	1,282,672	99,475	38,466	8,000	27,699	63,600	762,513
31 Exchange	168,910.47	102,023.00	29,396.50	1,010.00	13,278.42	4,306.69	39,459.03	39,459.03	39,459.03	1,680,145	76,192	12,656	2,113	30,000	200,000	402,910	2,124,311
32 Merchants	168,910.47	102,023.00	29,396.50	1,010.00	13,278.42	4,306.69	39,459.03	39,459.03	39,459.03	1,680,145	76,192	12,656	2,113	30,000	200,000	402,910	2,124,311
33 Merchants	127,300.60	13,449.00	13,449.00	23,626.57	23,626.57	83,624.70	83,624.70	83,624.70	83,624.70	29,396.50	29,396.50	29,396.50	29,396.50	29,396.50	29,396.50	29,396.50	1,308,500
34 Liverpool	4,585.67	101,000.00	31,711.20	10,561.24	54,953.88	54,953.88	26,766.57	1,493.69	1,493.69	91,175	1,142,973	33,653	14,800	3,000	46,356	153,626	1,308,500
35 Pictou	16,303.50	9,806.25	25,017.46	25,452.25	6,508.91	6,508.91	26,766.57	1,493.69	1,493.69	91,175	1,142,973	33,653	14,800	3,000	46,356	153,626	1,308,500
36 N. Brunswick	99,733.01	167,865.00	46,123.22	46,123.22	738.13	738.13	61,404.16	75,077.95	75,077.95	62,978.84	3,639,887	31,117	189,994	11,082	72,555	379,658	4,415,666
37 N. Brunswick	15,161.76	80,068.00	24,966.30	24,966.30	27,021.47	81,244.02	81,244.02	81,244.02	81,244.02	91,175	1,142,973	33,653	14,800	3,000	46,356	153,626	1,308,500
38 Maritime	15,085.36	2,595.00	18,342.21	18,342.21	6,750.47	6,750.47	26,766.57	1,493.69	1,493.69	91,175	1,142,973	33,653	14,800	3,000	46,356	153,626	1,308,500
39 St. Stephen's																	

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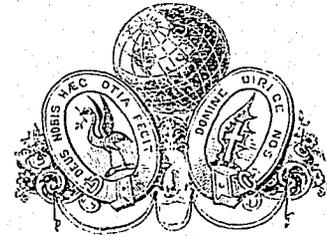
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DEPARTMENT OF THE INTERIOR,
ORDNANCE AND ADMIRALTY LANDS BRANCH,
OTTAWA, 21st October, 1876.

Public Notice is hereby given that on FRIDAY, the 10th November next, at NOON, at the office of OWEN MURPHY, Esq., Auctioneer, Quebec, will be sold a large number of building lots fronting on the Grand Allée or St. Louis Road, on the South side, and numbering from Lot 2 to Lot 82, on the said front. Also a number of building lots in rear of the foregoing, fronting to the South and the River St. Lawrence and numbering from Lot 84 to Lot 174 inclusive, as shown upon Plan by Tremblay, P.L.S., 4th Sept., '76, a copy of which may be seen at the office of the above named Auctioneer.

One-sixth of the purchase money to be paid at the time of the sale, and the balance in four equal annual instalments with interest at six per cent.

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SEVEN PER CENT.

upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its BANKING HOUSE in this City on and after

**FRIDAY, THE FIRST DAY OF
DECEMBER NEXT.**

The Transfer Books will be closed from the 16th to the 30th NOVEMBER next, both days inclusive.

By order of the Board.

R. B. ANGUS,
General Manager.

Montreal, 12th October, 1876.

Insurance.

BRITON LIFE ASSOCIATION,

[LIMITED.]

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