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The Mining News,

AND REGISTER OF THE STOCK AND REAL ESTATE MARKETS.

No. 6.

VICTORIA, VANCOUVER ISLAND, SATURDAY, JUNE 18, 1861.

Price, 12½ cts.

In a long and able article published some months since, a daily contemporary directed attention to a matter which has not received the consideration it deserves. Our little community, which is always suffering, more or less, from "tightness of the chest," has pledged itself to the development of about a dozen copper mines, at a cost of more than half a million dollars, of which it has already advanced nearly \$65,000. Whether, when the whole sum has been expended, the several companies will find their expectations realized, remains to be seen. These undertakings are notoriously costly, and by no means equally certain to prove remunerative. Meantime, it is quite certain that while we are indulging in the luxury of a dozen such establishments, we are diverting from more urgent requirements a supply of capital already insufficient.

This colony is peculiarly circumstanced. It is neither agricultural nor manufacturing—nor as yet mineral in the sense of producing merchantable ore. Excepting the branches of trade carried on by the Hudson Bay Company for the last 20 years, it depends almost entirely upon the supplying of goods to a neighbor who will dispense with its services as soon as possible. It should therefore be developing independent means of support. As successful steps in the right direction, we may refer to the coal mines at Nanaimo, and the lumber mills at Alberni. That copper exists in quantities likely to make it an equally if not more important staple, may be inferred from the indications which have been held sufficient to justify the formation of so many mining companies. But that the best means are being taken to satisfactorily develop this staple, is a matter of considerable doubt.

The plan proposed by our contemporary was, briefly, that the various companies should be united under one board of directors, who should decide upon the lead most likely to be speedily and satisfactorily remunerative, and concentrate the united forces upon it. That such a plan will be universally acceptable, we will not undertake to say. But, as it may safely be affirmed that one paying copper mine would be an acquisition well purchased by the sacrifice of all the others, we gladly welcome any suggestion towards achieving this most desired consummation.

REAL ESTATE.

Messrs. Franklin sold yesterday by auction, at their salesroom, the three water-lots numbered 131, 132, 133, situated at the corner of Discovery and Stone streets. From its extensive frontage on both streets, and on a part of the harbor where the water is deep, this property is likely to be valuable for wharves and warehouses. It was bought by Dr. Tozo for \$19,100. The terms were $\frac{1}{2}$ cash, $\frac{1}{4}$ in 12 months, $\frac{1}{4}$ in 18 months, $\frac{1}{4}$ in 24 months, with interest at the rate of one per cent. per month.

Lot 13 of Spring Ridge, consisting of one acre, at the top of Yates street, fenced in, with house, chicken-house, &c., was bought by Mr. DeCosmos for \$1,125.

Lot 34 of the Oakland Estate, containing 1 14 100 acres, was bought by Mr. Siffkes for \$75.

Lot 543 of the James Bay property, was bought by Mr. Nathan for \$450.

Lots 3, 4 and 13 of Birdcage Walk were not sold.

THE SHARE MARKET.

There have been few transactions at either of the Boards this week. The only marked alteration in prices has been in the case of Queen Charlotte shares, which were last week in demand at from \$65 to \$70, on the receipt of advice that the proposition of Mr. Burnaby was about to be submitted. Since then there has been a reaction, from which the stock is just recovering.

Offers have been so fitful during the week, that it is difficult in most cases to decide on the tendency of any particular stock. We may however say that Alberni and Garibaldi have rather declined. Comiakon, Departure Bay, Eureka, Sangster, and Union can scarcely be said to have a market price. The same observation is applicable to most of the Goldstream companies.

By the next mail steamer may be expected the assay of the ton of quartz recently sent to San Francisco by the Mpir Company. Fifty-eight forfeited shares in this company were sold by Messrs. Duncan & George, on Tuesday, at an average price of 16 cents per share. They have since been in demand at \$1 25 to \$1 50.

No assessments have become due since our last issue; one of five cents on Union becomes due on the 23rd.

OUR COPPER MINES.

No. 1.—The Queen Charlotte Mining Company, (limited)

The Queen Charlotte Company originated in a rather curious manner. In June, 1861, Mr. Robert George, the present esteemed Secretary of the Company, observed, in passing along Government street, some rich specimens of copper ore in the hands of a Hydah chief. A favorable assay having been obtained of these, a meeting was held on September 1, of those desirous of becoming associated for the purpose of prosecuting the discovery; and in pursuance of a resolution then passed, a schooner was dispatched, on the 13th.

From the report presented on his return by Mr. J. W. Benson, it appears that under the conduct of the Hydah chief, he came to anchor, on October 4, about 7 miles north of Rose Harbor, and 25 miles north of Cape St. James, in a large natural harbor, called by the Indians "Soekalee." This harbor is formed between Moresby Island, (the more southern of the Queen Charlotte Islands), and Burnaby Island, which at the further end of the harbor is only separated by a narrow channel. The shores of Soekalee harbor contain a multitude of other harbors, some of which will be mentioned subsequently. In the middle is a chain of some seven islands, of which the principal have been named respectively Jeffrey, George, Skincuttle, Rock, and Backus.

The party was conducted by the Hydah chief, on October 5, to Skincuttle Island, which is described as about three-quarters of a mile long and about one-quarter of a mile wide, lying west of two and east of four, of the seven islands, in latitude 59.20' N. and longitude 131 W. by Vancouver's chart. What has been subsequently stated to be a clear and well defined outcrop of a copper vein, running N.N.E. and S.S.W., was discovered at the S.W. and N.E. ends of the island. At the S.W. end it was visible for some 12 or 15 yards between low and high water marks, and appeared to be about a foot thick. On the mainland they traced a continuation of the lead. The ore brought down (about 15 tons) is said to have been peacock ore of a high per centage from the W. end of the island, yellow ore from the centre, and green ore from the E. end.

In our next number we shall complete our account of this company. Meanwhile we may mention that Mr. Robertson, who has just returned from the spot, seems disposed to think that Skincuttle Island, which has been for some time abandoned, presents better indications than the place where the work is now being carried on.

[TO BE CONTINUED.]

TRANSACTIONS AT THE VICTORIA STOCK AND SHARE EXCHANGE FOR THE WEEK ENDING JUNE 18, 1864.

COPPER.	Capital.	No. of Original Shares	Divided.	Liability per Share.	Paid up per Share.	No. of Preferential Shares.	Amount of Preference.	When Registered.	MONDAY.	TUESDAY.	WEDNESDAY.	THURSDAY.	FRIDAY.	SATURDAY.
Alberni	\$36,000		3600	\$10	62 1/2	600	10 00							
Comiaken	75,000		3000	25	35	600	10 00	May 13, 1864						
Departure Bay		50			25 00	10								
Eureka		68			85 00									
Garibaldi	60,000		6000	10	0 50	1200	3 00	April 4, 1864						
Queen Charlotte	30,000	3 00		100				Jan. 13, 1862						
Sangster	50,000		5000	10	00 75			Dec. 1863						
Sansum	40,000		2000	20	7 50									
Skidegate	30,000		3000	10	3 60			March, 1864						
Sooke	75,000		3000	25	4 25	500	5 00							
Union	120,000		12000	10	00 10	2400	25	April 1864						
GOLD QUARTZ.														
American			4500											
Britannia	22,600		2250	10	0 52			April 14, '64						
Douglas			3900		21									
Gould & Curry														
Great Britain														
Jenny Lind					8 00									
Kennedy														
Lake District	11,000		220	50	4 00			Jan., 1861						
Muir	21,000		4200	5	1 00			April 17, '64						
Parameter														
St. George														
SILVER, &c.														
Fort Hope	30,000		600	50	24 00									
Blue Lead														
Pacific Gold and Silver														
Souquesa Creek														
MISCELLANEOUS.														
Antler Bed Rock	60,000		2400	25	15 00	1200	25	Feb., 1864						
Artesian Gold Mining	137,000		2640	50	50			April, 1864						
Gold Stream Quartz Crushing	10,000		200	50	8									
Victoria Gas	100,000		1000	100	50 00	750	100 00	Dec. 19, 1860						
Goose Creek Bed Rock Flume	10,000		100	100	10 00			March, 1864						
Grouse Creek Flume	50,000		1000	50	2 50			April, 1864						
Horsefly Mining	10,000		100	100	10 00			March, 1864						
Fuca Strait Coal														

TRANSACTIONS AT THE STOCK AND EXCHANGE BOARD FOR THE WEEK ENDING JUNE 18, 1864.

	MONDAY.	TUESDAY.	WEDNESDAY.	THURSDAY.	FRIDAY.		MONDAY.	TUESDAY.	WEDNESDAY.	THURSDAY.	FRIDAY.		
Copper.						NO MEETING ON SATURDAY.	Gold Quartz.						
Alberni	\$ 50 @ 60c	\$ 50 @ 57 1/2c	\$ 50 @ 65c	B 300 @ 40c b 30	\$ 50 @ 40c		B 50 @ 25c	\$ 50 @ 50c					
Comiaken			\$ 1 @ 95c					\$ 10 orig @ 850					
Departure Bay													
Eureka													
Garibaldi													
Queen Charlotte	\$ 2 @ \$70	B 2 @ 60 b 30	\$ 5 @ 55	B 5 @ \$65 b 30	\$ 1 @ \$75		B 10 @ \$72 1/2 b 30	\$ 2 @ \$70	B 10 @ \$65	B 2 @ \$62 1/2			
Sangster													
Sansum	\$ 5 @ \$2 75												
Skidegate	\$ 25 @ \$1 25	B 25 @ 80c	50 @ 80c b 30	50 @ \$1 b 30	\$ 50 @ \$1 25		B 50 @ 75c	\$ 100 @ \$1 25	B 50 @ 90c	\$ 60 @ \$1 50	B 50 @ 85c		
Sooke													
Union		\$ 100 @ 15c	\$ 200 @ 15c		\$ 100 @ 10c								
Gold Quartz.								Silver, &c.					
American	\$ 100 @ \$1												
Britannia	\$ 50 @ 40c	\$ 50 @ 90c	\$ 100 @ 33c	B 100 @ 30c b 30	\$ 100 @ 15c		B 100 @ 10c	\$ 100 @ 30c	B 50 @ 15c				
Douglas													
Gould & Curry													
Great Britain													
Jenny Lind													

The Entries represent cash Sales, unless marked S or B; S denotes offers to sell; B, offers to buy; b, with a numeral, the number of days within which the buyer has the option of taking; s, with a numeral, the number of days within which the seller has the option of delivery.

Mining Notices.

ASSESSMENTS OVERDUE.

Wadgate Bay Copper Mining Co. Limited.

NOTICE IS HEREBY GIVEN THAT at a Meeting of the Directors of the above Company held this day, an Assessment of 75 cents per Share was levied to be paid to the Secretary on or before the 4th June, 1894.

N. J. NEUSTADT, Secretary.
Victoria, V. I., May 20, 1894. mail 141

Gold Stream Quartz Crushing Co.

NOTICE IS HEREBY GIVEN THAT at a meeting of the Directors of the above Company, held this day, an Assessment of Three Dollars per share was made payable on or before Saturday next, the 25th inst., at the Office of the Company.

J. H. PITTS, Secretary.
Victoria, May 23, 1894.

Cominon Mining Company, Limited.

NOTICE IS HEREBY GIVEN THAT at a meeting of the Board of Directors, held on the 9th inst., an Assessment of 25 Cents per Share was levied, to be paid to the Secretary on or before the 25th inst.

W. C. ROBINSON, Secretary.
Company's Office, Government Street, }
Victoria, 10th May, 1894. mail 111

Parameter Gold and Silver Mining Co. (LIMITED.)

NOTICES HEREBY GIVEN, THAT in an Assessment of FIFTEEN CENTS per Share on the Stock of the Company has this day been levied and made payable at the Office of the Secretary, Fort Street, within FIVE DAYS from date.

By order of the Directors
M. W. PRYUN, Secretary.
Victoria, V. I., 9th April, 1894.

Directory.

ASSAYERS, & C.

BANK OF BRITISH NORTH AMERICA ASSAY OFFICE
VICTORIA, V. I.

Gold Dust melted and Assayed. Charges—All Deposits under 50 ounces, \$2 00; for all Deposits above 50 ounces, 1/2 of 1 per cent.
Ores of every description carefully assayed. Charges—For each Mineral assay, \$10 00.
Gold Dust and Bars purchased at the current rates.
J. G. SHEPHERD, Manager.

Molitor & Co.,

YATES STREET,
Gold Dust melted and assayed; careful analyses made of Ores, Minerals and Metals.

Spratt & Kriemler,

ALBION IRON WORKS,
Quartz crushed for Assay.

ENGINEERS, SURVEYORS, AND ARCHITECTS.

Honfray, Robt.

CIVIL AND MINING ENGINEER,
GOVERNMENT STREET.

Landale, J. J.

CIVIL AND MINING ENGINEER,
NANAIMO.

Mallandaine, E.

ARCHITECT,
MOORE'S BUILDING, YATES STREET.

Oakley, W.

ARCHITECT AND SURVEYOR,
GOVERNMENT STREET.

Plummer, Robt.

MINING ENGINEER,
VICTORIA, V. I.,
Surveys and Reports on Mining and Machinery generally.

Directory.

BROKERS & REAL ESTATE AGENTS.

Allsop, T.

LAND AGENT AND STOCK BROKER,
GOVERNMENT ST., NEAR BLOOMINGTON
Has had considerable experience in inspecting and reporting on Mines in Cornwall and elsewhere.

Barnett, G.,

LAND AGENT AND STOCK BROKER,
GOVERNMENT STREET.

Houcault, V. M.

LAND AGENT AND STOCK BROKER,
GOVERNMENT STREET.
(Late the office of Chas. Fellows)

Town Lots and Farming Lands Bought and Sold.

Franklin, Selin & Co.

LAND AGENTS AND AUCTIONEERS,
GOVERNMENT STREET.

Heisterman, H. F.

REAL ESTATE AGENT,
35 GOVERNMENT STREET,
(Formerly Id. Lowenberg's Office.)
All transactions appertaining to Real Estate conducted confidently and with despatch. Money loaned on Mortgage, &c. Conveyances prepared.

Robinson, W. C.

LAND AGENT & STOCK BROKER,
GOVERNMENT STREET,
(Opposite the Beaufort Hotel.)

Waddington, E. C.

LAND AGENT AND STOCK BROKER,
GOVERNMENT STREET,
(Next the St. Nicholas Hotel)

Weissenburger, F.

(Successor to Id. Lowenberg.)
REAL ESTATE AGENT,
35 (EAST SIDE) GOVERNMENT STREET,
(Between Broughton and Fort Streets.)

Miscellaneous.

VANCOUVER ISLAND PUBLIC NOTICE.

ATTORNEY GENERAL'S OFFICE,
5th February, 1894.

THESE ACTING REGISTRARS OF JOINT STOCK COMPANIES call the attention of the various companies registered in Vancouver Island to the following rules, which should be complied with by such companies without delay. Inasmuch as the omission of observance of these rules hitherto has arisen most probably from want of knowledge of their existence, none of the delinquents will be proceeded against for the past penalties, but notice is hereby given that within 30 days after the publication of this advertisement, the said penalties will have to be incurred unless the requirements of the statute are complied with.

REQUIREMENTS OF THE STATUTE.
1st. The name of the company shall be painted or affixed to the outside of the office.
2d. Notice of the situation of the registered office shall be given to the Registrar.
3d. A Register of Shareholders to be made pursuant to the 6th and 17th sections of the 13th and 20th Vic. cap. 47, and shall be kept in the office of the company, and a copy authenticated by the seal of the company forwarded to the Registrar's office.
4th. If any special resolution is passed by the company under the 35th section of the same Act, a copy of such special resolution must within 15 days from its passage be forwarded to the Registrar.
5th. If any increase of the promised capital of any company is made by a resolution of the company, notice of such increase must be given to the Registrar within 15 days of the passage of the resolution authorizing any such increase.
GEORGE HUNTER CARY,
Acting Registrar of Joint Stock Companies.

NOW READY

Mr. Park's Work on the Mining Laws of British Columbia.
A PRACTICAL VIEW OF THE MINING LAWS OF BRITISH COLUMBIA; by Joseph Park, of the Middle Temple, Esq., Barrister at Law. Pocket-size. Sold by Hibben & Carwell, Yates street.

Miscellaneous.

THE MINING NEWS,

And Register of the Stock and Real Estate Markets.

PUBLISHED EVERY SATURDAY, price 12 1/2 cents, will contain the latest information relative to these important interests. Of the Mining and other Companies organized to develop our resources, a tabular view will be given weekly, exhibiting the amount of capital, number of shares, liability, amount paid up, date of registration, and the daily prices. Sales by auction of Stock and Real Estate will be reported.

Of such of our Joint Stock Companies as are not quoted in this market, the latest London prices will be given.

Particular attention will be paid to Real Estate. All known sales will be recorded, and everything tending to affect its value carefully noted.

As it is the object of the MINING NEWS to serve the community and not any individual or Company, exaggeration will be carefully avoided. Information will always be sought officially from those qualified to give it, on whose authority it will be laid before the public, accompanied by any modifying facts which may come to the editor's knowledge.

ADVERTISEMENTS will be so arranged as to exhibit at a glance the Meetings of Companies to be held during the ensuing week, the Assessments due on Mining Shares, and other matters of interest. As space will be limited, advertisements connected with Mining and Real Estate will receive the preference.

All communications should be addressed to Mr. W. S. BOHN, Fort street

NOTICE TO SUBSCRIBERS.

The subscriptions due for Nos. 1 to 6, inclusive, of the Mining News, will be collected by Mr. Thomas Albert, in the course of the week.

Henry Short,

GUNMAKER,
GOVERNMENT ST. (COR. OF PANDORA ST.)
Has for sale a variety of Double and Single Guns, Rifles, &c. Guns made to order, and jobbing neatly done. Powder, Shot, Caps, Wads, &c.
4-8

W. Bentley,

TAILOR,
GOVERNMENT ST., (NEXT DOOR TO MR. SHORT.)
Naval and Military Uniforms made to order. Repairs neatly executed.

Chas. E. Redfern,

WATCHMAKER AND JEWELLER,
(From Dent's, of London.)
GOVERNMENT ST. (OPPOSITE CHRONICLE OFFICE)
VICTORIA, V. I. 11

Eugene Thomas,

WINES AND LIQUORS, WHOLESALE AND RETAIL,
YATES STREET, VICTORIA, V. I.
Agent for Simon & Co.'s Wine-bitters, Sherry, Port, and Angelica Wines.

Jay & Co.,

FLORISTS AND SEEDSMEN,
5 FORT STREET, VICTORIA, V. I.
Call attention to their large stock of Warranted Swede and other Turnip Seeds. Flower Gardens completely furnished with the choicest Bedding and other plants from their conservatory at the above address.
4-8x

Go to 'The Beaufort'

BETWEEN 6 1/2 AND 7 O'CLOCK,
If you want a really Good Dinner, served up hot. The charge is but 75 cents.