

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 152.

MONTREAL, THURSDAY, DECEMBER 1, 1898.

Price 3 cents

Montreal Stock Market.

MARKET VERY STRONG—GAS AGAIN LEADS—SOME STRONG BUYING—ROYAL ELECTRIC SELLS EX-DIV.—WAR EAGLE AND MONTREAL STREET ADVANCE

Bulls have the advantage and the list shows gains in many spots. The market cannot be called broad though transactions were more spread over the list than was the case yesterday. The Bank of England did not change its rate, but discount rates in London open market advanced. The last transactions abroad were at better prices than those ruling at the opening. The weakness which developed in the New York market yesterday was short-lived, and sellers of yesterday were out in their calculations. Had Bank of England advanced its rate, as some expected of it, the bears would have received much courage.

Canadian Pacific was neglected but strong, only 75 shares changed hands. Quite a fair quantity of stock has been bought here and in New York for European account, which is a good thing for this market. It should soon advance.

Montreal Gas was once more the feature, there seems to be a strong desire to get the shares, as it is going into good hands and higher prices will prevail. On strong days, however, there will be a turn in selling, as it will have dips every time stock appears plentiful. Sales of 2155 took place, and the stock closes very firm.

Royal Electric was to the fore this morning; opening weak it became strong at close. Sales amounted to 154 shares, the first were at 156½, the last at 158.

Toronto Railway sold at unchanged prices. There seems little interest taken in this group at present. Earnings continue good and the shares should advance.

Dominion Cotton was fairly active and very strong. Except for the prejudice against Cottons it should be much higher. However, next to mines, Cotton shares are the most dangerous investments.

War Eagle sold at 293 and 295. Reports as to the result of working of their new plant should soon be to hand. Com. Cable sold strong at 185½ to 185¾. A couple of broken lots of Bank shares also sold.

MORNING SALES.

Canadian Pacific—75 at 85½.
Montreal Gas—725 at 203, 105 at 202½, 125 at 203, 155 at 203½, 325 at 203½, 25 at 203¾, 75 at 203½, 73 at 203, 500 at 203½, 2 at 203½.
Royal Electric—54 at 156½, 25 at 157, 25 at 157½, 50 at 158.
Toronto St. Ry.—50 at 105½, 50 at 105½, 5 at 106.
War Eagle—500 at 293, 500 at 295.
Dom. Cotton—100 at 104½, 75 at 104½, 50 at 104½, 225 at 104½, 50 at 104½.
Merchants' Bank—3 at 179.
Bank of Montreal—7 at 247.
Com. Cable—25 at 185½, 25 at 185¾.

Continued on next page.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent. Banks.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties.....	8½-9	Long.....	5 23½
Demand.....	9½-10	Shorts.....	5 21½
Cables.....	9½-	Over Counter..	5 20
N.Y. Fds., 1/8-1/4 pm.			
DOCUMENTARY.			
3 days.....	8½	Call money.....	2½ p.c.
60 days.....	8	St'g Dm.....	4 84½
3 days cattle..	8½ p.c.	Sixties.....	4 81½

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 1, 1898

Value shares.	Last 1/4 y. div.	STOCKS.	Nov. 25.		Nov. 26.		Nov. 28.		Nov. 29.		Nov. 30.		Dec. 1.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	250	*243	*250	242	*250	243	*250	242	*250	244	*250	243
100	4	Merchants Bank of Can.....	*180	170	*182	176	*180	175	*180	182	177	*180	175	
50	3½	Canadian Bank of Com.....	*146	.....	*146	140	*146	140	*146	140	146	140	*146	140
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	*22½	.....	*22½	.....	*22½	.....	*22½	.....	122½	.....	122½
100	5	Bank of Toronto.....	250	237	*250	237½	*250	237½	*250	237	250	*238	*250	240
50	4	Molsons Bank.....	205	202	207	200	205	202	205	200	205	202	205	203
100	4	Imperial Bank.....	.....	212	.....	212	.....	212	.....	212	.....	212	.....	212
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.....	200	180	200	180	200	180	200	180	200	180	200	180
60	3	Union Bank.....	.....	105	125	*110	.....	110	.....	*105	125	105	.....	106
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk.....	.....	154	.....	153	.....	153	.....	152	.....	154	.....	153
100	4	Hamilton.....	.....	97½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Banque Nationale.....	.....	97½	91	97½	91	97½	91	97½	91	97½	91	97½
100	3½	Hochelega Bank.....	*150	*154	160	155	160	158	*160	155	160	159	160	158
100	2½	Ontario Bank.....	120	*12½	120	*12½	.....	*12½	.....	*112½	.....	113	*120	113½
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank.....	.....	107	.....	107	.....	110	.....	*107	.....	110½	.....	110½
100	3	Banque Ville Marie.....	100	*90	100	*91	100	92	100	*90	100	*90	*100	92
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85½	85½	85½	85½	85½	85½	85½	85½	85	84½	85½	85½
100	.....	Duluth SS. & Atlantic.....	3	2	3	2½	3	2½	3	2	3	2	3	2
100	.....	Duluth SS. & Atlantic pr.....	8	6	8	6	8	6	8	6	8	6	8	6
100	1¾	Commercial Cable.....	185½	184	185½	184½	185½	184½	185½	184	186	185½	185½	185½
40	2q	Montreal Telegraph.....	180	176	180	176	177½	175	180	176½	180	176	177½	176½
100	3	Rich. & Ont. Nav. Co.....	100	98	99½	98½	100	99	101	99½	101	99½	101	99½
50	2½	Montreal Street Ry Co.....	277½	277	277	276½	278	276½	278	276½	278	277½	279	278½
.....	.....	New Montreal Street.....	274	272	273	272	273	71	274	271	274	272½	274½	273½
50	1½	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	199	199½	202	201½	203½	203½	202½	202½	2	3½	202½	203½
1	1½	War Eagle.....	290	289½	290	289	292	291½	293½	292	*295	292	298½	295
1	.....	Cariboo Mng M. & S. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	175	170	175	170	175	172	175	172½	175	170	175	170
100	2q	Royal Electric.....	157½	156½	160	157½	159	158	159	15½	*158	154	*160	156½
100	1q	Toronto Street Ry.....	105	105	105½	105½	106	105½	105½	105½	105½	105½	105½	105½
100	1½	Halifax Tram Co.....	130	12½	130	128½	130	128	131½	129	129	128	128½	128
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light.....	31	28	31	30	35	34	35	30½	35	30	35	31
100	1½	St. John Railway Co.....	175	.....	155	145	175	.....	.....	.....	.....	.....	.....	155
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd.....	55	52	55	53	55	53½	54	52	55	53	55	54
.....	.....	..... Com.....	22	17	.....	.....	22	17	.....	.....	.....	.....	22	17
100	.....	Dominion Coal Co.....	34	31	34	31	32	30	33	32	35	32	33	30
100	4	Dominion Coal Co. pr.....	117	115½	116½	116	117	115	117	116½	116	115½	116	115½
100	6 pa	Windsor Hotel.....	120	95	120	95	120	95	110	90	125	100	.....	90
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	70	40	70	40	60	40	60	40
100	2q	Montreal Cotton Co.....	160	154	160	154	159	158	160	156½	159½	156½	160	157½
100	.....	Colored Cotton Co.....	67½	65	67½	65	75	65	75	65	70	65	70	65
100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½	Dominion Cotton Co.....	*102	100	*01	100	*104	100	*103	101	*06	103½	*110	106½
25	3½	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr.....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div.

LONDON AND PARIS.

Bank of England rate 4.
 Open discounts rate 3½-¾.
 Paris Rentes 102f. 22½c.
 French Exchange 25f. 30c.
 Bullion out of Bank of England specie decreased £787,390.
 December 1, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	111½
Consols, account.....	111	111	111½
Atchison.....	16½	16½	17
Atchison pfd.....	41½	.....	.....
Ches. & Ohio.....	.....	.....	87½
Canadian Pacific.....	86½	87½	87½
do Conso'd Deb.....	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	59½	59½	.....
Eric.....	14½	14½	14½
Eric 1st pfd.....	37½	.....	37½
Hudson's Bay.....	20	20	20
Illinois Central.....	115	115	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	64½	64½	65½
Mex.....	21½	21½	.....
Mex. Cent.....	68½	68½	.....
New York Central.....	122	122½	.....
Northern Pacific.....	54	54	.....
Northern Pacific pfd.....	77½	78½	78½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	16½	.....
Pennsylvania.....	61½	61½	.....
Reading.....	9½	9½	.....
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	118½	118½	118½
Southern Ry.....	.....	9½	10
Southern Ry. pfd.....	.....	38½	.....
Union Pacific.....	40	40	.....
Union Pacific pfd.....	71½	71½	72½
Wabash pfd.....	22½	22½	.....

*Ex-Div.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following

