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 MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE

Vol. 37, No. 5  
 NEW SERIES.

MONTREAL, FRIDAY, AUGUST 4, 1898

Finance Dept. 22nd Dec 98  
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 EDITOR AND PROPRIETOR.

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Incorporated by Act of Parliament.
Capital All Paid Up, \$12,000,000
Reserve Fund, 6,000,000

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Montreal, April, 1893.

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INCORPORATED 1855.

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Reserve Fund, - - - - 1,800,000

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The Chartered Banks.

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Nova Scotia and New Brunswick—Bank of Nova
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ESTABLISHED IN 1835.

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Reserve, - - - - 550,000

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Capital Paid-Up, ..... 1,940,607
Res. .... 1,100,585

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The Chartered Banks.

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HEAD OFFICE, OTTAWA. Capital Authorized, \$1,500,000. Subscribed, 1,500,000. Paid Up, 1,385,000. Rest, 115,000.

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The Chartered Banks.

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INCORPORATED 1872

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1893. Summer Arrangement. 1893

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Leav. Montreal by Canadian Pacific Railway from Windesor Street Depot, . . . . .	20 45
Leaves Montreal by Canadian Pacific R'y from Dalhousie Square Depot, . . . . . 22 30	8 10
Leaves Lewis, . . . . .	9.00 14.30
Arrives Riviere du Loup, . . . . .	13 20 19 48
Trois Pistoles, . . . . .	14.25 18 37
Rimouski, . . . . .	20.15 20 05
Ste. Flavie, . . . . .	25.50 20 35
Little Metis, . . . . .	17.15 20.57
Campbellton, . . . . .	23 0
Dalhousie, . . . . .	1.50
Bathurst, . . . . .	1 37
Newcastle, . . . . .	2 50
Moncton, . . . . .	5.00 15 35
St. John, . . . . .	8 30 13.03
Halifax, . . . . .	11.30 12.15

All the cars on Express train leaving Montreal at 23.15 o'clock run through to Little Metis without change. This train runs through to Dalhousie on Tuesdays and Fridays.

The trains to Montreal and St. John run through to their destination on Sundays.

The Buffet Sleeping Car and other cars of Express train leaving Montreal at 7.45 o'clock run through to Halifax without change.

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22 "	..... Numidian	..... 8 "	..... 1y
29 "	..... Sardinian	..... 15 "	..... 16 "
6 July	.....*Mongolian	..... 22 "	.....
13 "	..... Parisian	..... 29 "	..... 30 "
20 "	.....*Laurentian	..... 5 Aug.	.....
27 "	..... Numidian	..... 12 "	..... 13 Aug
3 Aug	.....Sardinian	..... 19 "	..... 2 "
10 "	.....*Mongolian	..... 26 "	.....
17 "	..... Parisian	..... 2 Sept	..... 3 Sept
24 "	.....*Laurentian	..... 9 "	.....

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23 "	..... State of California, 11 a.m.	..... 13 "
30 "	.....*Grecian	..... 20 "
7 July	..... State of Nebraska 11 a.m.	..... 27 "
14 "	.....*Peruvian	..... 3 Aug
21 "	.....*Norwegian	..... 10 "
28 "	..... State of California, 9.00 a.m.	..... 17 "
4 Aug	.....*Grecian	..... 24 "
11 "	..... State of Nebraska, 2.00 p.m.	..... 31 "
18 "	.....*Peruvian	..... 7 Sept
25 "	.....*Norwegian	..... 14 "
1 Sept	..... State of California, 1.00 p.m.	..... 21 "
8 "	.....*Grecian	..... 28 "
15 "	..... State of Nebraska, 2.00 p.m.	..... 5 Oct
22 "	.....*Peruvian	..... 12 "
29 "	.....*Norwegian	..... 19 "
6 Oct	..... State of California, 11.30 a.m.	..... 26 "
13 "	.....*Grecian	..... 2 Nov
20 "	..... State of Nebraska, 11.30 a.m.	..... 9 "

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23 "	..... Manitoban	..... 12 "

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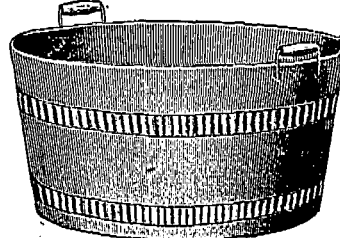
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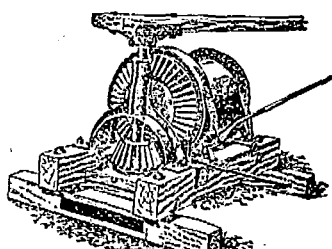
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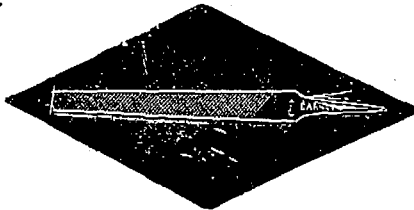
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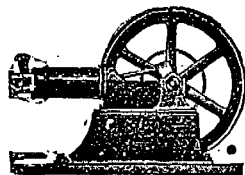
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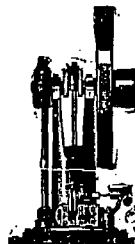
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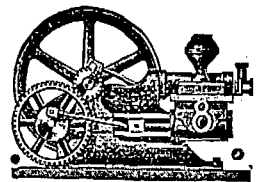
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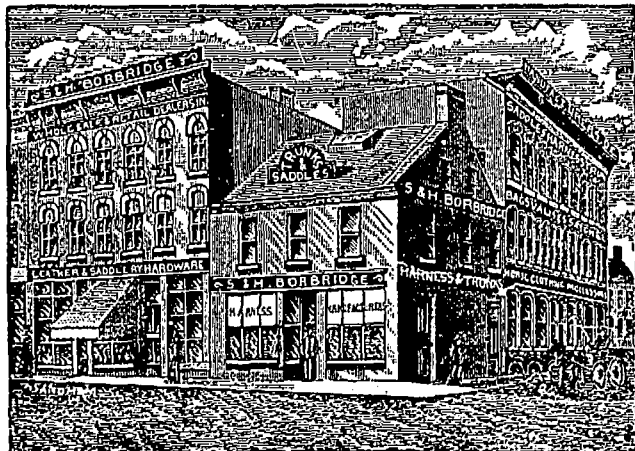


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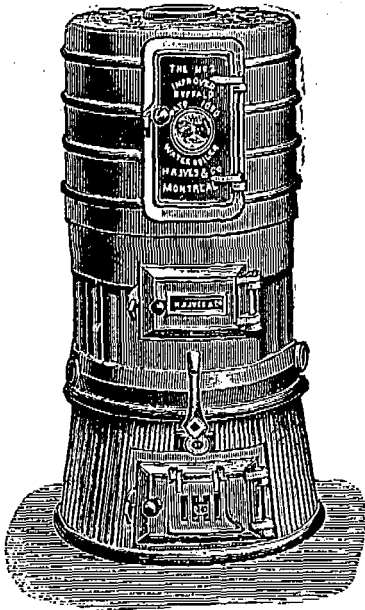
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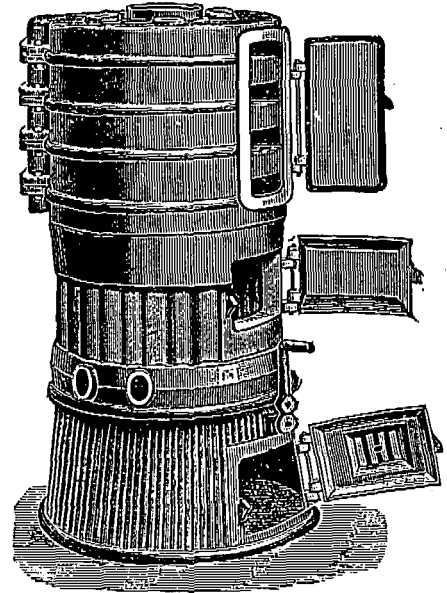
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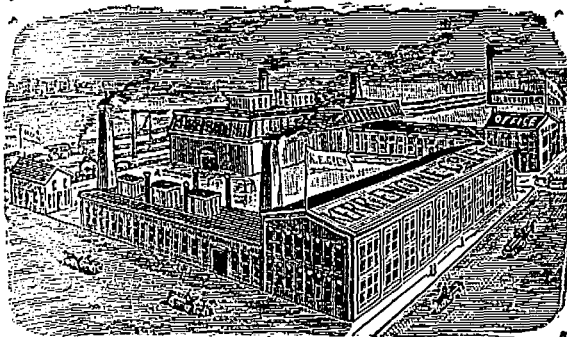
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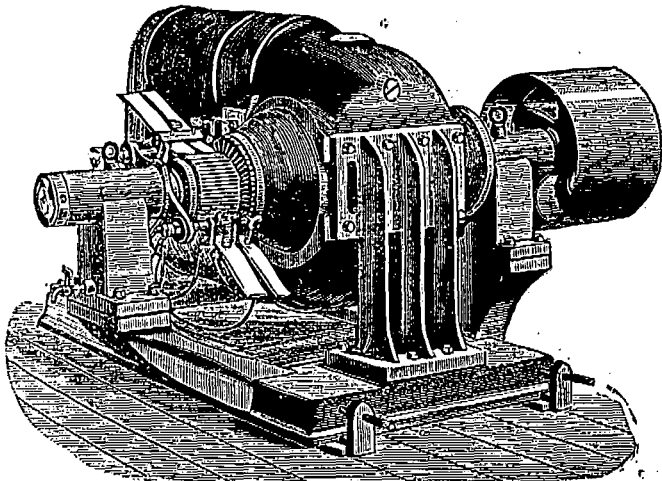
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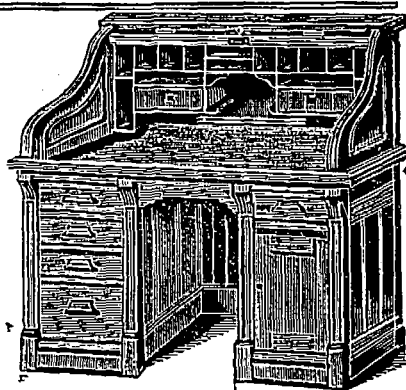
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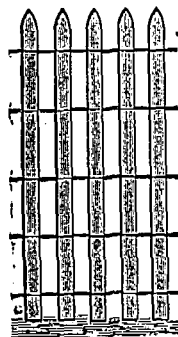
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DOMINION COAL CO., LTD.

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Leading Manufacturers, &amp;c.

**COCHRANE, CASSILS & Co.**

MANUFACTURERS OF

**BOOTS & SHOES**

WHOLESALE

CORNER OF

Latour and Genevieve Streets,

MONTREAL.

**THE DOMINION COTTON**

MILLS CO., Limited.

MAGOG PRINTS.

SPRING NOVELTIES,

FAYETTA TWILLS, JAPONICA STRIPES,

WEST END CORDS, TEAZLE CLOTH,

SUMMER SUITINGS, SALISBURY

COSTUMES, VERONA CORDS.

ALSO, A FULL RANGE IN

STAPLE AND FANCY PRINTS, SLEEVE

LININGS, ETC.

All Leading Wholesale Houses carry our  
Full Range.**D. MORRICE, SONS & CO. AGENTS,**  
MONTREAL & TORONTO.**Montreal Paper Mills Co'y.**

(ST. LAWRENCE PAPER MILLS.)

Manufacturers of and Dealers in  
Book, News and Poster Papers,  
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AND DEALERS IN

White and Colored Writings,  
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OFFICE AND WAREHOUSE,

586 &amp; 588 CRAIG STREET, MONTREAL, P. Q.

Write for Samples and Prices.

**W. & F. P. CURRIE & CO**

100 Gros Nun St., MONTREAL,

MANUFACTURERS OF

**SOFA, CHAIR AND BED SPRINGS**

A large stock always on hand.

Roman Cement, Portland Cement,  
Water Lime.

Brain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay,

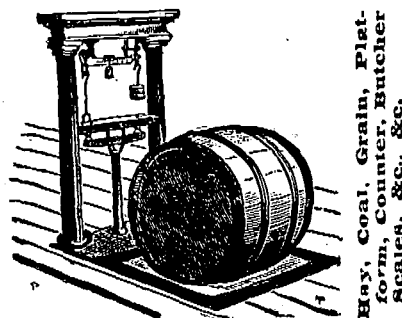
Walling, Plaster of Paris,

Borax, China, Clay, Etc.

ESTABLISHED 1852

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MANUFACTURERS OF

Hay, Coal, Grain, Flat-  
form, Counter, Butcher  
Scales, &c., &c.

601 St. Paul Street, MONTREAL.

Special Scales made to order.

**THE CANADIAN COLORED COTTON MILLS Co.**

→ SPRING 1898 ←

Ginghams, Zephyrs, Cravettes, Bedford Cords, Chevlot Sultings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

**D. MORRICE, SONS & CO., AGENTS,**  
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**Steel Rails,**

56 LB. IN STOCK.

All sizes from 12 lb. upwards to order.

Grading Ploughs and Scrapers,  
Track Jacks, Gauges and Levels,  
Frogs and Switches to Suit Rails.

**731 CRAIG STREET,**  
MONTREAL, P.Q.

F. P. Buck, President  
Wm. Angus, Vice-Pres. & Agent.  
W. S. Dresser, Secy & Treas.  
Jas. D. Finlay, Gen. Manager.

**ROYAL PULP & PAPER CO.**

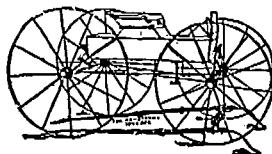
(Successors to Wm. Angus & Co.)  
Fine News, Book, Writing and Colored Papers,  
and Chemical Wood Fibre Manufacturers.  
Store, 15. Victoria Square, MONTREAL.  
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**Bookbinding and Job Printing**

Of all kinds done at the

**Journal of Commerce.**

**THE ARMSTRONG SPEEDER**



**THE YOUNG MAN'S BUGGY.**

Weight about 200 lbs. Turns short. Rides right. Very stylish and durable.

Ask for description.

**J. B. ARMSTRONG M'F'G. CO. Ltd.,**  
GUELPH, CANADA.

**IF YOU WANT ANY KIND OF BUGGIES**

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

**LATIMER**

759 1/2 St. Paul Street, MONTREAL.  
Latimer & Legare, Quebec, or  
Latimer & Bean, Sherbrooke  
Cash buyers, Dealers or Livery men get "special" low prices.

**THE NORTON M'F'G CO.**

Manufacturers of  
Fruit Paint, Lard & Seamless  
Lobster Cans.

Inquiries and Correspondence solicited. . . .

**HAMILTON, ONT.**

**Commercial Summary.**

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The failure of the coffee crop in Java is reported.

—Moncton is asking for better postal accommodation. The town needs it.

—Robertson & Co., boots and shoes, Carleton Place, Ont., have sold out to C. G. Allan.

—Nova Scotia has been shipping lobsters to New Brunswick. This is something like sending coals to Newcastle is it not?

—A second company is seeking incorporation to build the proposed canal from Lake St. Clair to Lake Erie.

—Money is being deposited in Canadian banks by American citizens who fear to trust Uncle Sam's institutions with it.

—Heavy shipments of iron are being made from Arisaig to the smelting works at Ferrolan, N.S.

—Advices from Jackson, Tennessee, report a better cotton crop than any in 20 years.

—A license has been issued to the Steam Boiler and Plate Glass Insurance Company of Canada, James Lant, London, Ont., chief agent.

—The output and shipments of iron ore in the Lake Superior district have been largely reduced, owing to the financial stringency.

—Chatham is said to have a tax rate of ten cents on the dollar. What has Chatham been doing to get to the top of the tax tree?

—Dealers in firearms should acquaint themselves with the new laws in regard to selling to minors. They cannot be too careful in this respect.

**MACHINERY, Iron and Wood-Working,**  
**STEAM PUMPS for Every Service. ENGINES and BOILERS**

Canada Machinery Agency, 345 & 347 St. James St.,  
W. H. NOLAN Manager

**Consumers**  
**Cordage Co.**

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,  
and Russian Cordage.

**BINDER TWINE.**

Jute and Cotton Bags.

**HEAD OFFICE:**

**New York Life Insurance Co's Bldg,**

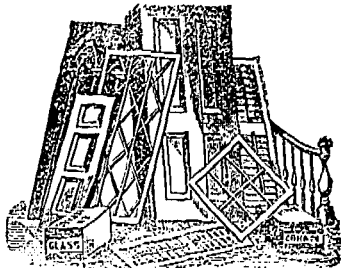
**MONTREAL.**

**LONSDALE, REID & CO.,**  
Dry Goods Importers,  
MONTREAL.

**SPECIALTIES**

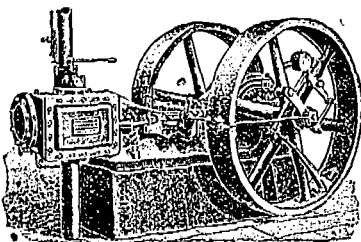
In stock Dress Goods Cashmeres, Velvettens, Lining, Hosiery Gloves, Laces and Fancy Smallwares Canadian staples at market price.

**RHODES, CURRY & CO.**



All kinds of building Materials Fittings for Banks Stores, etc., a specialty.

AMHERST, N.S.



**ROBB-ARMSTRONG**  
**ENGINES.**

Built on American Interchangeable System. Governor. Automatic or Throttling.

**ROBB ENGINEERING CO. Ltd.,**  
AMHERST, N.S.

—The experiment we recorded some time ago of growing the tea plant in South Carolina is turning out a success. The leaves are said to be fragrant and likely to command a good sale.

Failures in England were to end of June in excess of any year since 1883. Should they continue at the same rate to close of year the number will equal any previous year.

—Calgary has passed a by-law voting \$10,000 to a hospital for the town. The purpose is good, but we doubt whether the by-law will stand when tested in a court of law.

—The circulation of Dominion notes of \$20 and less denomination was higher in June past than any previous June, amounting to \$7,133,454, or nearly a million more than the average.

—The Thompson Shoe Company is applying for letters-patent, with a capital

**G. DESOLA,**

General Commission Merchant,  
CUSTOMS AND FORWARDING BROKER  
General agent in Canada for "Filature et Fileries réunies," United Thread Factories) of Alost, Belgium.  
3 St. SACRAMENT STREET, - - MONTREAL.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLOBS,**  
JBY AND GROUND IN OIL.

Varnishes, Oil, Window Glass, Star, Diamond Six and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet, Rolled Rough and Stained Enamelled Sheet Glass. Colored Plain and Artists' Materials. Painters' and Artists' Materials. Chemicals, Dy, Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.  
MONTREAL.

**CELEBRATED**  
**Truro Spa Ginger Ale.**

Lemon Soda, Sarsaparilla, Champagne Cider, Club Soda and other choice flavors.

Our goods are always reliable, and retailers find them both saleable and profitable.

Highest awards wherever exhibiting.

Only the purest ingredients used

PURE FRUIT SYRUPS.

Write for quotations.

MANUFACTURED BY

**BIGLOW & HOOD,**  
TRURO, N.S.

of \$100,000. The purpose is to take over the manufacturing business of the firm of Thompson & Co., of this city.

—Max. Mount, Westminister, has shipped a sample of 500 lbs of fresh salmon to England. The fish is treated with a new chemical process and the result is looked forward to with considerable interest.

—The designer of the Paris, the British built steamer that holds the belt for the swiftest Atlantic passage, thinks in ten years' time the voyage across will be made in a little over four days.

—At Denver, Colorado, a relief committee is giving out bread to the starving operatives. If people could eat silver there would be no need for this, but there are circumstances in which a loaf of bread is worth a ton of gold or silver.

—The Home Rule Bill being through the Committee stage of the House of Commons its passage on third reading is certain, then will come the tug-of-war with the House of Lords who are as certain to reject it.

—A. Cook has been doing business in Sarnia, Ont., for some little time as a tailor. He has been giving too much credit. The consequence is that the bailiff is in possession under two executions, and the stock is offered for sale.

—A New York paper states that a large amount of speculation is going on in buy shipments. All manner of persons are going into the business who don't know

**DICK'S PATENT**

Gutta Percha



Belting

Is the Leading Belt, once used always used.

Send for Samples and Prices to

**THOS. FORRESTER,**  
118 St. James St., MONTREAL.

C. C. CLEVELAND,

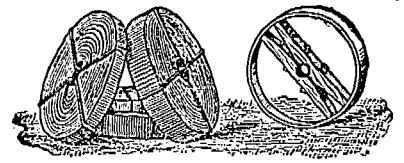
BRO. J. CLEVELAND.

**J. L. GOODHUE & CO.,**  
Manufacturers of

**LEATHER BELTING**

—AND—  
**DACE LEATHER,**  
**DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.



**BALLS OF FIRE**

Hurled in to the ranks of an army could not have created the excitement and dismay that our large stock of heavy Belts and Machinery have caused among the traders and agents throughout Canada. We sell direct to the consumer, barring out all middle men, giving consumers the immense profits squeezed and coaxed out of them by that class of men.

100,000 feet extra heavy new rubber belts at 50 and 20 per cent discount of list price.

200 Machines for wood and iron workers, engines and boilers 4 to 30 horse powers at prices that cannot be equalled.

1,200 Hickory bent rim split wood pulleys no glue in them, and light American metal pulleys, all balanced.

All guaranteed as represented. Come and see them, or send for catalogue.

MULLIN & CO., 37 Papineau Sq., MONTREAL

**HENRY PORTER,**

Tanner and Manufacturer of

**LEATHER \* BELTING,**

Fire Engine Hose, Harness, Moccasin, Lace, Busset, and

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

the first thing about it. There will be some disappointed people ere long.

—Since the beginning of last month two firms have shipped from Arthur, Ont., 70 cars of baled hay. The crop is heavy and is being fast harvested in good condition. Business in that locality is quiet but better than a year ago.

—Every plate glass industry in the States is closed, owing to over production mainly,

**ROYAL CARPET CO.,**

Manufacturers of

**CARPETS**

Art Squares and Carpet Fringe.

Dealers in Chenille Curtains, Rings, Poles and Trimmings. **GUELPH, Ont**

TWO AND 3 PLY

WOOL AND UNION



**CAMPBELL'S  
QUININE WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.

*Kenneth Campbell & Co., Montreal*

ADVERTISING IN ENGLAND,  
EUROPEAN CONTINENT, ETC.  
**SELL'S**  
ADVERTISING AGENCY, LTD.

Capital \$250,000. Henry Sell, Manager, (editor and  
founder of "Sell's World's Press.")  
Full particulars regarding British or European  
Advertising, sample papers, rates, etc., at the  
London Office, 167-168 Fleet street, or at  
NEW YORK OFFICE, 21 Park Row, Ground Floor.

**GEO. H. HEES, SON & CO.,**  
Window Shades,  
*Curtain Poles, Spring Rollers, &c.*  
**TORONTO, ONT.**

Send for our New Illustrated Catalogue.

SELLING AGENTS:  
**R. HENDERSON & CO.,**  
MONTREAL,  
**J. STANBURY & CO.,**  
TORONTO.

**BEST for THE MONEY**

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior  
in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

aggravated by the state of trade generally. The Plate Glass Trust, which sought to control the whole trade has also helped to demoralize this industry.

-The chief asset of Baldwin, Fullerton & Co., Albert, N. B., is their tannery, which is well built and equipped. If they could have commanded enough capital to run it properly they might have made money. Liabilities \$1,600 and assets nominally the same.

-Mr. Mercier is in the States denouncing the 'tyranny of British institutions. If they were as oppressive as he depicts his manly form would adorn a gallows. If he were a subject of the States and talked such treason, he would run a chance of being lynched.

-The amount standing to the credit of the depositors in the Post Office Savings Bank, the Government Saving Banks the City and District Saving Bank, Montreal, and La Caisse d'Economie, Quebec, on June 30th aggregated \$54,103,575 which is the largest on record.

-Grand Trunk Railway Company. Return of traffic week ending July 29th, 1893: Passenger train earnings \$107,256, 1892 \$143,667; freight train earnings \$222,914, 1892 \$245,281; total train earnings \$390,170, 1892 \$388,948. Increase, 1893, \$1,222.

-For the fourth time in its history the New York, Lake Erie and Western Railway has gone into the hands of a receiver. The Erie's floating debt and the inability of the road to carry in the prevailing financial stringency have worried Wall street greatly for some weeks.

-There is an agitation on foot here, lead by the Journal, to have an expert in vestigation of the capabilities of the water power at the Chaudiere and the Rideau Falls, as it is thought that it is unnecessarily monopolised at present by comparatively few firms.

-Mr. R. A. Ralph, manager for the W. C. Edwards Lumber Co., finished his lumber drive last week, having brought some 93,000 logs down the White Pine river to reach Kippewa and the head of Gordon

creek, 105 miles further than any other drive.

-Referring to the land in Essex, England, sold for \$38 per acre, it turns out that the property was subject to very heavy annual charges. In speaking of English affairs it is risky to draw analogies with those of Canada, especially as regards land, the varieties of tenure in the old country being unknown here.

The vast strike looming up in England, recalls one in the Black Country some years ago on an immense scale. The men were terribly punished by their obstinacy, and the net result of the strike was that the leaders were found to have made enough out of it to build houses for themselves, and the strikers had to pawn, or sell everything they owned.

-The Toronto district agency of the United Fire Insurance Co., of Manchester, England, has been changed, and is now in the hands of Mr. Jos. B. Reed. Mr. J. Carl Reed has withdrawn from the city agency of the Sun Insurance Company and joins his father, who will also con-

**Pure  
Oak  
Belting**

**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL - - and - - TORONTO**  
Tel. No. 363. Tel. No. 475.

**CROMPTON'S  
CORALINE  
CORSETS.**



AGENTS FOR  
**EASTERN ONTARIO,  
QUEBEC  
AND THE MARITIME  
PROVINCES.**

**Robert Linton  
& Co.,**  
*Wholesale Dry Goods*  
Corner St. Helen and  
Lemoine Sts.  
1411

**A. R. McKINLAY & CO.**Successors to **MACFARLANE, McKINLAY & CO.,****WINDOW SHADES,***Brass Goods, Poles, Rollers, Fringes, Laces***TORONTO, ONT****POTATO STARCH!  
POTATO STARCH!**The Finest, Best and Cheapest in the  
Canadian Market.

Send for a sample and prices,

Manufactured by

**McKINNON & McLEAN, Charlottetown, P.E.I.****THE  
MACFARLANE**

Shade Co'y.

**MANUFACTURERS  
OF WINDOW SHADES**

Send for our new Illustrated Catalogue which is now ready.

J. F. M. MACFARLANE, President..

**8, 10 & 12 LIBERTY STREET, - TORONTO.****HODGSON, SUMNER & CO'Y**

—IMPORTERS OF—

*Dry Goods, Small Wares and Fancy Goods,***347 and 349 St. Paul St., MONTREAL,**

Agents for The Churchgate brand of Hosiery

time to represent the old Liverpool and  
London and Globe.

—The Imperial Bank has brought suit  
against the Mutual Reserve Fund Life As-  
surance company, of New York, for \$10,000  
on a life insurance policy of John Black,  
cattle dealer of Fergus, who died in Eng-  
land last year. Black assigned the policy  
to the bank in 1891. The defendants re-  
fused payment on the ground that Black  
committed suicide.

—Mr. Clemens Fishnell, varnish maker, of  
London, England, who has been visiting  
this city, says that England is sending  
less and less yearly of varnish to Canada,  
as the native article is shutting out the im-  
ported. The tariff has enabled this article  
to be made here, and now it leads the for-  
eign in price, the question of duty is no  
longer a factor in the trade.

—A raft of splendid square pine belong-  
ing to Mr. William Mackay passed down  
the slides last week from the Upper Ot-  
tawa. It contained 120,000 feet of timber  
valued at \$45,000. This is the fifty-first  
consecutive year in which Mr. Mackay's  
rafts have come down the river, during  
which the price of square timber has in-  
creased from 8 cents a foot to 36 cents.

—A cyclone moved a barn from its foun-  
dations at Evansville, Wisconsin. A few  
days later another cyclone, or the first one,  
on its return trip, blew the barn back to  
its original position, and no harm had  
been done. The Chicago company, in which  
the place was insured, cancelled the pol-  
icy, evidently thinking there is something  
uncanny in Wisconsin cyclones. Our farms  
miss all this fun.

—The inauguration of the Chicoutimi

branch of the Lake St. John Railway un-  
ning from Chambord Junction to Chicou-  
timi, of 50 miles, increases the mileage of  
that road to 190 miles. Sir A. P. Caron,  
Honorable Messrs. Angers and Ouimet, the  
Quebec Local Ministers, the Bishop of Chic-  
outimi and Mr. H. J. Beemer were present.  
The ceremony took place on Tuesday last.

—Sarnia is one of the few towns in  
western Ontario which, in recent years,  
has been making a steady, healthy  
growth. It has not had a "boom" with  
its disastrous after effects, but its business  
men have been enterprising. In every  
line of business there is more than aver-  
age stability. At the present time, how-  
ever, general business is quieter than  
usual at this season of the year.

—The assets of W. H. Stephenson, Nor-  
wood, Ont., appear to be well out of the**S. LENNARD & SONS,  
DUNDAS, ONT.**

MANUFACTURERS OF

**PLAIN &  
FANCY HOSIERY****AND LADIES' UNDERWEAR.**

To the Wholesale Trade only

**North German INSURANCE COMP'Y  
OF HAMBURG.**

CAPITAL, 3,150,000 Marks. ASSETS, over 7,000,000 Marks.

**OTTO THORNING & CO.,** Attorney and General Agent for Canada  
32 St. Sulpice St., MONTREAL.And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal  
Bell Telephone 2555. Correspondence solicited.**BARBADOES MOLASSES.**

We offer for immediate delivery

**400 PUNS BARBADOES MOLASSES,** Extra quality,  
just received ex Barque "Felicitas."

Write for quotations.

**LAPORTE, MARTIN & CO.,  
MONTREAL.****LOCKERBY BROS.,**

IMPORTERS

—AND—

*Wholesale Grocers,***Corner St. Peter & St. Sacrament Streets,  
MONTREAL.****D. McCALL & CO.***Wholesale Millinery, Mantles and  
Fancy Dry Goods.***12 and 14 Wellington Street East, TORONTO.  
1831 Notre Dame Street, - MONTREAL****THE TRADE INVITED TO CALL.****D. McCALL & CO.,  
Toronto and Montreal.**

# THE CANADA PLATING CO.

THE ONLY  
MANUFACTURERS  
OF  
Hand Finished  
Goods  
in Canada.



WE ARE NOT COMPET-  
ING AGAINST ANY  
FIRM  
AS OUR GOODS ARE  
ACKNOWLEDGED  
TO FAR EXCELL ALL  
OTHERS.

763 CRAIG STREET, - - - MONTREAL.



The Toronto Silver Plate Co.  
Factories and Salesrooms:  
570 King-Street-West, TORONTO, Can.  
E. G. GOODERHAM, JNO. C. COPP  
Manager. Sec.-Treasurer.

reach of distant creditors and there are few local ones. The farm is not valuable but whether it is in another's name, as rumored, remains to be seen. Three houses and a store are heavily mortgaged. The stock in the shop is probably worth a sum in excess of \$5,000, but was largely bought on credit.

-Enameled Iron.-The enameled iron of various colors, which has become a common article of electrical commerce, is made by dipping the iron plates into an enameling liquid composed of: Borax 24 parts (by weight); soda salts 6; boric acid 15; washed sand 25; feldspar 125; saltpeter 35; fluor spar 3 parts. The plates are then dried and fired. Coloring is obtained by adding metallic oxides.

-As the football season is at hand, the lovers of that game may find encouragement in the following summary of killed and wounded in the last three seasons in England: Deaths, 71; broken arms and legs, 154; broken collar bones, 54; other injuries, 158. Let us hope the sufferers had all accident policies, if policies are issued to participants in such a dangerous game.

-The court martial on the loss of the Victoria expressed regret that Rear-Admiral Markham, who, on the day of the disaster was on the Camperdown in command

SIMPSON, HALL,  
16 & 18  
DEBRIE ST., MILLER & CO.  
MONTREAL. Manufacturers of

THE FINEST QUALITY  
ELECTRO-PLATED WARE

AND SOLE MANUFACTURERS  
OF THE CELEBRATED

WM. ROGERS' Knives, Forks,  
Spoons, Etc., Etc., Etc.

A. J. WHIMBEY, Manager.

of the port column, did not carry out his original intention and ignore the signal displayed by the Victoria. The verdict of the court martial is that the accident was entirely due to the order given by Vice-Admiral Tryon. Not only Captain Bourke, but all the other survivors were acquitted of all blame.

-The state of Carolina has turned wholesale and retail dealer. The Columbian Government has gone into the tobacco business. It has decreed that after 10th inst., it will reserve to itself a monopoly of importing, making and selling fine cut tobacco and cigarettes. Individuals are prohibited from engaging in this business. If this kind of thing goes on we shall have to buy our groceries and pants at Government stores.

-It is expected that the Parry Sound road will be ready for a passenger service between Ottawa and Eganville by October. Already all the grading is done between Arnprior and Renfrew and half way between Ottawa and Eganville and the ties and rails will go down at the earliest moment. All the stonework in the bridge across the Madawaska at Arnprior has been completed and the iron is being placed in position.

-Tobacco has brought a baronetcy to one whose name is well known to smokers. W. H. Wills, whose make of "Bird's Eye" is so popular in England, is now, Sir William Wills, Bart. Like many English merchants and manufacturers, he is devoted to agricultural life, being a well known breeder of short horn cattle. His great zeal and ability in public life, and liberality towards public objects, musical

## EGGS AND PRODUCE

AULD BROTHERS,  
Wholesale Grocers and Dealers  
Grafton St., CHALOTTE OWN, P. E. I

enterprises being especially indebted to him, has won recognition by the Crown.

-The President has issued a proclamation reciting the various acts of Congress relating to the salvage of vessels wrecked in Canadian waters contiguous to the United States, and declaring that the conditions prescribed therein have been fulfilled and permitting Canadian vessels to be aided in case of wreck by American wreckers. A Detroit wrecking company has been allowed by the Canadian authorities to operate in Lake Erie in rescuing cargo from a U. S. vessel.

-The total number of Chinese who entered Canada for the year ending June 30th was 2,258, as against 3,282 for the same period the previous year. The total number who left Canada on leave was 1,171, as against 2,168 the year previous. The per capita tax of \$50 on each new arrival and the charge for the issue of return certificates gave \$113,491, of which, under the statute British Columbia will receive about \$20,000. The revenue accrued last year was \$165,952.

-Members of an American firm have been in the Kingston district buying iron ore. The assay of the ore is said to be highly satisfactory, and if it stands the furnace test, the firm will work iron ore mines in that district on an extensive scale, provided the transportation does not cost too much. The firm has leased 4,000 acres of iron ore property, and if everything turns out satisfactorily there will be a boom in business in the Kingston and Belleville districts.

-Mr. Jas. Haddard, of the Haddard, Parker & Co., owners of the steamships Miowera and Warimoo, the pioneers of the Canadian-Australian line, has been engaged with Hon. Mackenzie Bowell arranging the details of the contract for the carrying of the mails, which he is prepared to enter into, and also discussing trade matters and the possibilities of its development between the two countries.





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--A Buffalo paper says an anomaly in the commerce of the day is the fact that Russia imports crude rubber from South America and elsewhere, pays an import duty, manufactures the gum into shoes and sends them to Germany, where another duty is paid, and, in spite of the competition of Germany, England, Scotland and the United States, holds the trade. The Russian boot is clumsy, and that suits the German, is the reason given. The shoe will not sell anywhere else than among people speaking German and kindred languages, except a few which are taken by Turkey. Austria takes very few. The competitors with Russia are slow, or they would make their goods to suit the German taste.

--There is a good deal of truth in what the N. Y. Indicator says: "The present conditions do not represent the reaction of over-trading, wild speculation, injury to business by the silver law, or the des-

truction of a single dollar of money, as there is as much in the country as previous to May last. It is the result of fear; but fear of what? A phantom—a certain undefinable something that is so ghoul-ish that no one has attempted to define it. Courage is what you want. Away with fears based on panic." Friend of the family—"How is your brother getting on now? Is he making any money?" She—"No. He does not seem to want money—he wants credit, he says." That puts the U. S. situation in a nutshell.

--In the last Canadian Gazette appears an order-in-council respecting the importation of petroleum in tank cars, adding to the list of places where petroleum may be so imported the towns of Windsor and Gananoque, in Ontario, and Newcastle, N. B. Also one amending item 2 of the order-in-council of September



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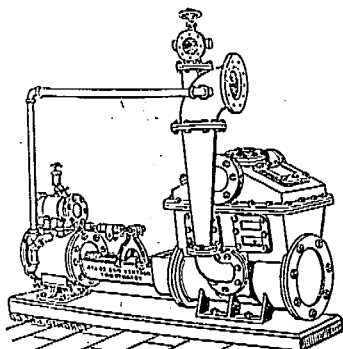
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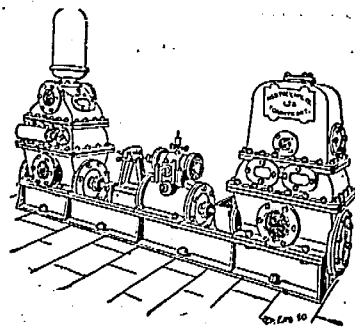
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BOILER FEED PLUNGER PUMP.

17th, 1889, which imposes a fee of one dollar for certificates of ownership issued by the registers of registration districts in the Northwest territories as to exempt lands owned by the Hudson's Bay company which are entitled to free transfer under the deed of surrender of that company; also approving a resolution passed by the Pilotage authority of the district of Victoria and Esquimaux reducing the pilotage rates to regular lines of ocean steamships.

--The Halifax Herald announces that the Boston and Nova Scotia Coal Company advertised a few weeks ago for grading and masonry of the first ten (10) miles of their railway, beginning at their Broad

Cove mines, Inverness county. The tender that was accepted was from the firm of Garson, Purser & Co., of St. Catherine's, Ont., for the construction, railing and equipping of the whole line from Broad Cove to Orangedale station, on the I. C. R., the whole distance being 35 miles. The contractors will commence work on both ends of the line as soon as they can get their plant on the ground, and expect to have a large part of the grading completed this season. The development of the company's mines will also be proceeded with at once. Enough securities of the company are said to have been placed to guarantee the early construction of the railway and the opening of the mines.

—The British Board of Trade returns give the following figures of cheese imports into Great Britain:

Year	Country	Quantity
1892	Holland and France	140,962
	Canada	85,806
	United States	351,674
	Other countries	38,059
Total, 1892		616,501
1893	Holland and France	152,390
	Canada	120,073
	United States	312,777
	Other countries	44,718
Total, 1893		629,958

In 1891 Canada sent only 56,237 cwts., so that she has considerably more than doubled her exports of cheese to England in two years, while those from the States fell off 39,000 cwts. last year.

—At a Scotch celebration at the World's Fair, the Arkansas Commissioner, Mr. Clendinning, aroused the Scots to loud applause by saying "I see that you and your countrymen are objecting to the United Kingdom being called England. Stick to it. England is only a small part of the Empire. It was in the compact that the name should be Great Britain. When England conquered Scotland she conquered her master, and Scotland always dictates the policy of England." Poor old England. One party cries out that Ireland dictates to her, and now we find that Scotland does so as "her master," yet both Ireland and Scotland complain that England is such a "boss" that they each are asking for separate Parliamentary establishments. Great Britain would get on better without the interference of Americans any way, as they seem to have very crude ideas about Imperial relationships.

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TORONTO & VANCOUVER.

—The C. P. R. traffic manager received orders a few days ago for the carriage of four hundred tons of hay from the district south of the St. Lawrence to this city. All of this consignment will be shipped to Rouen, France. The hay blockade at Hochelaga is being gradually removed. About one hundred and fifty cars remain. Instructions have been issued to rural agents to accept no more orders unless the consignees have made arrangements with the shipping companies to have the cargoes shipped at once. Demurrage already exacted will not be rebated. We are puzzled to know why a certain section of the press speaks so scornfully of these exports. Surely shippers may be allowed to judge to what market they shall send farm produce without being lectured about the superiority of that of the States over England. One paper thinks Buffalo offers such high prices for hay that there is money in shipping there. He should go in for a little "spec" in hay for Buffalo, and thereby learn the facts.

—The New York Legislature has enacted a tax law, which promises to have an excellent effect upon the roads of that State. It provides that every person using a two-horse wagon, or one larger, on the public highway shall have one-half his road tax rebated if the wheels of his vehicle have tires not less than three inches in width. This puts a premium upon the use of broad tires, and cannot fail to induce a large number to adopt this best protection of the highway. Already wagon dealers in New York State report a great increase in the sale of broad-tired wagons, and many farmers are having wheels with broad tires put on old wagons in place of the old narrow tires. The opinion is unanimous that the law will certainly and speedily lead to the general adoption of broad tires. That law is good, but what that State, and what Canada most need is a system of roadways that will not be so easily destroyed by narrow tires, which are a great convenience.

—The magnitude of the task before the prohibitionists may be judged by the figures given in the London Times as to beer brewing. According to these figures the total quantity brewed yearly is 3,150,000-000 gallons, Germany coming first with a production of 1,071,066,150 gallons, of which 644,752,505 gallons are brewed in North Germany, 344,830,305 gallons in Ba-

varia, 70,953,750 gallons in Wurtemberg, 56,445,840 gallons in Baden, and 17,083,305 gallons in Alsace-Lorraine. Great Britain comes next with a total of 874,192,275 gallons, while Austria-Hungary is third with a total of 308,889,675 gallons, while France follows with about 225,000,000 gallons. Relatively to their population, Denmark with 49,185,000 gallons brewed, and Norway with 38,304,990, have a much larger production than most of the others. But Russia, with its vast area and large population, produces only 65,892,870 gallons, while the quantity of beer produced in other countries is:—Switzerland, 26,694,495 gallons; Spain, 23,062,500 gallons; Turkey, 3,150,000 gallons; Italy, 3,099,665 gallons; Roumania, 2,255,000 gallons; Luxembourg and Servia, 2,092,500 gallons each; and Greece, 150,345 gallons. The Times adds that the average quantity of beer brewed out of Europe is 830,665,815 in the United States, 36,238,940 in Australia, and 4,966,020 in Japan.

—The total fire risks carried by the insurance companies on properties in London amounts to \$3,578,600,000. The recent fire in the Leadenhall street district caused a loss of \$7,500,000. The companies carrying largest risks in London, which are also operating in Canada are as follows:

Name of Company.	Amount Insured.
Sun	\$395,818,230
Phoenix	355,562,795
North British and Mercantile	225,475,375
Liverpool and London and Globe	188,263,575
Royal	169,542,685
Imperial	138,353,795
Atlas	111,159,395
Commercial Union	110,975,130
Union	109,626,415
Alliance	104,491,465
London Assurance	103,264,530
Guardiana	103,259,065
Northern	80,222,161
Norwich Union	59,039,065
Queen	44,825,000
London and Lancashire	41,414,755
Lancashire	38,603,000
Fire Assurance Association	37,234,010
Scottish Union and National	30,987,025
Manchester	30,291,590
City of London	18,750,000

—Our Campbellton correspondent writes that the hay crop in that part of the Province is very light owing to the very dry weather in the latter part of June and first of July. Grain crops will be fair excepting the crop sown. Roots looking very fair.—We are experiencing a small

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wave of the general depression which appears to be almost universal. Our shingle manufactures have met with some losses through the failure of A. C. F. Sorrell, of Boston, ranging from \$1,000 to \$200. Total loss from this failure here will reach about \$2,500. The shingle market is so dull that our shingle men say they will not get out any lumber for the next season as they are now running their mills and selling their shingles at a loss. There are some 6 or 7 buildings in the course of construction and others will likely build before winter if the depression does not hit the town too hard.—David Richards has about completed a splendid

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steam mill for the manufacture of clapboards and shingles, but does not propose to run her this season.—The salmon net fishing that has just closed has been very uneven. Some fishermen have done well, others only poorly. The fly fishermen up the River Restigouche and its branches

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Haig & Co., Taragona Ports.  
A. Houtman & Co., Rotterdam, Holland Gin.  
Ind. Coope & Co., Burton-on-Trent, Ales.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters.  
Dublin City, Distillery Whiskey.  
Banagher, Irish Whiskey, on the Green Banks of the Shannon.  
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.  
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, etc.  
Neveu, Raphael & Co., St. Hilaire, Sparkling, Saumur.  
Faye & Cople, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

have had a like experience. The fishermen who came early had very poor sport, but those who reached here after the first week in July had great luck and have gone home well pleased.—Our merchants report a fair trade so far this season, but are a little uneasy as to the future.

—Currie & Howard, furniture, Amherst, N. S., are reported to be offering to compromise with some of their creditors.—An insolvency declaration has been applied for against Wm. Cox, St. John's, Nfld.—H. A. Gaie, boots and shoes, St. John, N. B., has assigned with small liabilities.—R. M. Bailey, general store, Upper Haynesville, N. B., is offering 35c on the dollar, cash, and 15c in 2 and 3 months, secured. Liabilities \$3,800.

Mr. Gerald Hemmington Ryan has been selected by the directors of the British Empire Mutual Life Association Co. to fill the vacancy caused by the death of Mr. H. J. Rothery. Mr. Ryan is well known as a distinguished Actuary, and his appointment as chief officer of the B. E. Mutual is highly commended in English insurance circles.

—C. Millan was formerly a Kingston butcher doing a fair business, but hotel life suited him better and he thought he could keep a 3-minute trotting horse as well, attending races, etc. He had no hotel experience. Result—a recent meeting of creditors and an offer of 20c on the dollar.

The Lancashire defers its dividend until close of year, awaiting re-organization of its U. S. business by Mr. Digby Johnson.

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Total Invested Funds.....	\$37,700,000
Total Assurance in Canada.....	\$14,000,000
Annual Income.....	5,000,000
Bonus Distributed over.....	\$27,500,000
Investments in Canada.....	\$8,500,000

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INCOME AND FUNDS (1892)

Capital and Accumulated Funds,	\$35,730,000
Annual Revenue from Fire Premiums.....	} 5,495,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	
Deposited with Dominion Government for the security of Canadian policy-holders.....	200,000

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**THE CANADIAN Journal of Commerce**

MONTREAL, AUGUST 4, 1893.  
 WHAT IS A MUNICIPAL SINKING FUND?  
 If those who occupy seats in Municipal bodies were examined as to the nature, the objects and the proper disposition of a Sinking Fund, there would be some highly amusing replies

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NIAGARA FALLS, ONT.,

given to the above question, replies as absurd as any incident in "Alice in Wonderland."

Persons who suppose the Debentures of a municipality form part of its Assets, would be sadly puzzled to explain why a Sinking Fund should be provided at all as they must regard such a fund as a piece of foolishness.

Were an investigation held into the finances of Municipalities—as we trust one will be, for it is much needed—it would be found that, the law regarding such funds is very generally broken, like other laws are, relating to such corporate bodies.

A Sinking Fund is intended to be a fund created by the annual setting aside of a portion of the revenues of a Municipality, for the ultimate payment of its Debentures, when they mature.

It is somewhat of the same nature as the Reserve Fund, or Rest of a bank. There is however this vital difference, a bank sets aside a portion of its profits, year after year, to build up a fund out of which to pay off any losses that may occur; it is a provision against a rainy day that may or may not arrive.

But, a Municipal Sinking Fund is set aside to meet debts that, are promised to be paid on a fixed day. An Ontario County for instance recently paid off the whole of its Railway Subsidy Debentures, at the Bank where its Sinking Fund had been accumulating for that purpose for twenty years.

#### DOMESTIC FRUITS.

"The first Canadian apples of the season," remarked a wholesale dealer on McGill street last week, as an express van drove up to his door with several barrels aboard.

An inspection showed them to be of only medium size and of decidedly greenish appearance. They were of the variety known as "Duchess" and came from the Prince Edward district in Ontario. "They

are evidently wind falls but will make good pies, etc. Before the advent of California fruit, some years ago, they could have been sold for \$6 per brl." American early harvest apples have been in the market and selling at \$4 to \$4.50 per brl., but Canadian arrivals at once brought prices down.

It is altogether too early to form a correct opinion as to this season's crop of apples in Canada. The blossoms promised well, so did the early fruitings, but many of these frequently wither and drop. This has been the case around Adolphustown, where the prospects were particularly good.

There was a large crop of strawberries this year and prices, although low, were doubtless profitable to growers. If not, it is difficult to explain why supplies from all sources should steadily increase each year. The berries are grown larger, but appear to lose flavor in the process, and there are many people old fashioned enough to prefer a plate of the wild fruit.

Fears have been expressed that the crop of raspberries would be light as the early supply from the west was less than the average. The east and north are likely to make up the deficiency, later on, and already we hear of large quantities coming forward. St. Jerome district will be again to the front, and contracts are being made in the country at equal to 50c to 60c per pail. The fruit will go in car loads by express to Boston and other New England packers. If the supply holds out 20,000 to 30,000 pails will be shipped.

Cherries, of which the crop is good, are coming more into general use. Montreal did not get a large quantity from the west as they were largely bought by Americans for Buffalo and other points. The Dominion is now producing finer cherries than before, especially the large sized kind known as ox-hearts. Sales of these were effected at \$1.50 to \$1.75 per basket, at which price there should be money in them.

Water melons have been a luxury of late, as owing to the low price at which

a recent consignment sold, American shippers were loath to forward them.

So far there has been no decided glut of any fruit. With careful management of growers and shippers, aided by the judicious purchases of canners, waste and loss in this direction should become a thing of the past.

#### HOW TO BE WEALTHY THOUGH POOR.

Out of the depths of a dense financial fog a cry comes to us from a contemporary, who asks us:

"If a man signs a note for \$100 and puts it in his trousers' pocket, does he owe the face of that note to anybody so long as he keeps the note in his pocket?"

We are glad our questioner is so unfamiliar with promissory notes, it speaks well for his business position. As he seems never to have seen such a document, we beg to inform him that, a promissory note for \$100, or any other amount, states that the person who has signed it will pay the face value of such note to a specified person or firm, upon a certain day, which payment is in return "for value received."

Those two statements over a man's signature, seem to us conclusive evidence that he does owe the face of that note to somebody. If he holds it in his pocket, such detention is merely caused by unbusinesslike delay in handing it over to the person entitled to receive the note in return for the value he has given, for which the note is a promise to pay. If no such value has been received, and no such debt exists, as the note admits, why has the signature been attached which confesses such a debt?

The person who asks the above-somewhat infantile question contends that, the promissor is justified in reckoning his written promise to pay a debt as

part of his "Assets." How rich we could all be by making promissory notes, keeping them in our pockets, and counting them as Assets, like real estate, or book debts owing to us, or other tangible property! We commend this plan of getting wealthy to the anti-poverty society, as it solves their problem by a process as easy as rolling off a log.

Let us each and all make a promissory note for a million dollars, show it to a Mercantile Agency manager, and at once get rated as millionaires. If, as our questioner contends, a man's promises to pay form part of his Assets we can all be wealthy though poor, a plan which is an improvement upon, "How to be happy though married," as with wealth marriage troubles would be largely diminished.

It is possible for a person to have a promissory note for \$100 in his pocket, of which he was the maker, and yet not to owe the face of it to anybody. When a note has been duly met by the maker, when he has kept his promise to pay it, it then becomes his exclusive property, and he can if he likes, put it in his pipe and smoke it. But even then, such a cancelled note does not form part of his Assets. An obligation cancelled reduces a man's liabilities, that is all.

There is just as much sense in saying that a hole is a solid substance as in affirming that a written promise to pay a debt forms part of the Assets of the person who has promised that debt by paying a written promise to do so on the day he has fixed for such payment. We hope our befogged questioner will find our voice clear enough to enable him to get his bearings, and reach land, for he is away out at sea.

The operation is the same as that of a man earning weekly wages, who, out of them, every Saturday night, puts aside enough to meet the rent due monthly.

It is by no means uncommon for corporations to levy a rate, which covers the amount annually due for a Sinking Fund, and then to spend the money so raised in various ways. They do this illegally, and imprudently, relying upon their being able to renew the Debentures they have not provided for, when they fall due. In the same way, a reckless man, instead of laying by his rental weekly spends it, and when rent day comes, borrows money to meet his landlord, or pawns his goods "to raise the wind."

Quite recently the ratepayers in a

Village complained that there was no Sinking Fund in existence, although taxes had been levied to provide such fund. The mouthpiece of the Corporation, who knew better, but did not wish his designs to be exposed, replied that, the Sinking Fund was "intact," because, he argued the money taken from it was represented by sidewalks, and other perishing works!

The truth in this case is, as in too many others, that in order to delude the ratepayers, and to deceive persons looking for lots in the place, the taxes have been fixed too low to meet the current expenses, and therefore the Sinking Fund has been spent for that most illegal purpose.

When the Debentures of such a Municipality fall due, if payment of them is demanded, the holders will have to be told that the Sinking Fund is "intact," but it will be intact only in old lumber, drain pipes, water mains, etc., So, the Village will either have to be declared insolvent, or the Debenture holders will have to renew these securities, which cannot be paid, as the Sinking Fund has been wasted.

The renewal of Debentures is usually a highly unjust business, so unjust indeed as to be often fraudulent.

Debentures are issued, say for 20 years, to provide for works which will only last that period. The ratepayers during that 20 years pay taxes to provide for the re-payment of the borrowed money. Then, other persons come into the place, and they are compelled to pay taxes to meet the cost of works which have perished prior to their coming, as well as taxes for renewing them.

The system then of spending Sinking Fund monies is a scheme for saddling future ratepayers with taxes which ought to have been paid by past ones.

This suits land speculators, who are usually at the bottom of Sinking Fund frauds, as they get more for their lots because of the taxes being low, and leave their victims to find out the trick played on them after some years have elapsed.

It is this class of men who deceive the unwary by declaring a Sinking Fund to be "intact," when there is no trace of it, except in cross entries in a Municipal Ledger, so made as to throw dust in the eyes of ratepayers, or, in the boards of sidewalks, or the tiles of drains, or other works constructed solely to enhance the value of lots owned by speculators who have got control of a Municipal Council.

It is high time the Government took

up the whole question of Municipal management, and investigated the financial position of our corporate bodies.

#### THE DECLINE IN STOCKS.

The persistent decline in stocks and bonds, recorded in our financial column for several weeks past, is due to causes which are not far to seek. The mere fact that liquidation has been going on in New York, where the silver question and the threatened assault of the tariff reformers on the protected manufacturers, have caused capital to be shy and money-tight, would cause a sympathetic movement here. Apart from this, many local operators have been badly caught in New York stock, and Chicago produce speculations. Tired of the tamer course of events on the Montreal Exchange, where they generally made money, especially if well posted on City Hall movements and Corporation stocks, heavy plunges were taken not only in Cable and Pacific, but in New York favorites and Chicago wheat, corn and pork. Within a month fortunes of \$30,000 to \$300,000 have been swept away many of our French speaking professional and commercial men having been amongst the sufferers.

Commercial Cable has been a great favorite with Canadians. The shrinkage in this stock from 185 in February to 110 a few days ago is enough to take away the-breath, as it has taken away the money, of the boldest. The sale of two thousand shares, supposed to have belonged to one of a party of wealthy operators, who had profited by this stock, caused some unnecessary comment.

Such a load, in such weather, and in such a flighty market, must have been a weariness to the flesh. One unfortunate effect has been that some fortune hunters have had to sell out good local dividend paying stocks to even up their losses in the United States. Bank of Montreal stock, which sold at 234 in March, was placed a few days ago at 205 1-2, owing to sales to meet losses and calls for margins.

The low price of wheat has been a source of great loss to speculators, producers, and shippers alike, quite sufficient, in the opinion of some brokers, to cause a trade depression in the United States, apart from bad silver laws, and the threatened attack on the manufacturing industries of the nation by the Cleveland administration.

Cash wheat recently sold in Chicago at 54c, a price never before heard of at the tail end of a crop. This leaves 30c per bushel to the farmer on the farm, deducting 24c for freight, handling, inspection, and other charges. This would be, for

No. 2 wheat and some grades run as low as No. 4. Compare this with wheat at \$1. to \$1.25 a few years ago, and it will be seen that the loss to the farming interest reaches up into the millions.

Confident of a reaction which never came, enormous sums of money have been sunk in the wheat pits of Chicago which will never be recovered.

So far as Canadian trade is concerned it is generally admitted to be on a sound basis and the only local cause of complaint is the difficulty incurred by borrowers in securing funds, whilst prior to the recent disturbance in the United States the banks were even anxious to place their money with brokers on call loans.

With the restoration of confidence will come higher prices in the stock market; and investors in Canadian stocks are not likely to be met with smaller dividends; judging from the present outlook.

#### REBATE HYPOCRISY.

If the New York Chronicle is correct there is a sad amount of hypocrisy amongst those who condemn "rebates." We are inclined to regard the remarks of our contemporary as touched by that exaggeration which is so characteristic a feature of American humor.

"The agents of two life insurance companies, holding a family council, as it were, have just condemned the rebate practice in strong terms. No doubt the agents of another company, who are enjoying themselves in this city this week, will repeat their former denunciations of the same evil. Yet it might be possible for every association of agents, and every company, to deplore and denounce the expensive and unnecessary divisions of premiums with insureds, known as rebates, and for the rebate evil to continue in full vigor. Unfortunately rebating is a vice which leaves no mark upon the countenances of those addicted to it. It is impossible, when you look over a throng of life insurance agents in convention assembled, to separate those who give rebates from those who do not give rebates. Even those agents who are supposed to be slaves to the rebate habit, and wholly beyond reform or cure, walk erect, look their brethren squarely in the eye and talk as eloquently and as virtuously as the others. Sometimes they introduce resolutions in which harsh adjectives are applied to the term rebate, in which the companies are asked to boycott and the state to detect, convict and incarcerate rebaters. "And still rebates stalks the land like a pestilence. Quarantined at certain points by courageous men it breaks out at others with apparently renewed virulence." The trouble is that rebate itself is not the disease for which the cure is sought. Rebate is merely a symptom or a consequence. The real disease is the passion for new business in order to make 'phenomenal' records. The seeds of this disease are sown broadcast from the head offices of the "racing" companies during every busi-

ness hour of the day. They float in the air, are transmitted over the wires of the telegraph and the telephone, are conveyed through the mails and even through the advertising columns of newspapers and magazines. These seeds fall everywhere—in the minds of insureds as well in the minds of agents. No well informed man expects to insure his life nowadays without getting a rebate. Every bonus or gew-gaw in the way of 'decoration,' which a company offers as a reward to the most 'successful' agent, is a temptation if not a positive instruction to rebate. Every agent who enters a contest with other agents to earn a prize is almost certain to be a rebater. How in the world can the rebate evil be stopped, or checked, when the gentleman in charge of the agency systems of life insurance companies jockey and drive their agents as though they were so many race horses? The 'classes' and 'grades' and handicap schemes which the companies arrange, setting this agent to run in this class and another agent in another, appear to be copied from race track programmes. No agent can 'get there' or get anywhere, without he rebates. Not until the ambitions of life insurance officers have been placed on ice in a cold storage warehouse will the rebate expense be saved to policyholders and life insurance become, what it is theoretically supposed to be, a one-price article. There are exceptional agents and companies, of course, that do not rebate as much as others and there is undoubtedly great earnestness of purpose in the minds of many agents who sincerely oppose the rebate practice. But we all must reach the conclusion that the anti-rebaters are a weak minority."

—The agents of the one company pledged themselves to support their president if he would exercise every power at his command to the end that the practice of rebating may be completely and speedily exterminated from the ranks of the agency force. The agents of another company pledged their honor as men to be loyal to the principle that the policies of their company shall bear but one price whenever sold and that price par.

#### HONOR ON THE STOCK EXCHANGE.

Outsiders who first look on at the N. Y. Stock Exchange are apt to suppose that the business is conducted with little regard to "law and order." The "order" is there though and "law" too. A New York firm having been caught spreading false rumors as to a bank which had stopped its questionable transactions has been made to understand that such conduct cannot be tolerated. The President of the Stock Exchange on 28rd July made the following remarks from his desk to the brokers, which we commend to the notice of some nearer home: "The Board of Governors of the Stock Exchange held a prolonged session yesterday afternoon, and I am instructed by them to give to you the result of their deliberations. The times through which we are passing are phenomenal in their nature, and have never been equalled by any which have transpired during this generation. It behooves every member of the Exchange not

only to be loyal to his own sense of honor, but to stand firmly and devotedly to the institution of which he is a member. The community have always looked to the Stock Exchange for a high standard of financial and commercial integrity, and they have not been disappointed. Moreover, it is the truth that during the recent phenomenal shrinkage and distressing complications the public have looked with amazement and deep respect to the manner in which the members of the Stock Exchange have lived up to their contracts. But in all large bodies of men there will be found individuals who, for private gain or public notoriety, will take a stand at variance with their association. Would that we had the power to punish, as it deserves, such disloyalty. But it is our intention, so far as our power goes, to put a stamp of absolute disapproval upon all the irregularities and all means of doing business subversive of welfare and injurious to public credit. Furthermore, the public are apt to confuse rumors which have their origin in Wall street with the Stock Exchange and to give to the Exchange the credit of any malicious or false statements which may come from the seething mass who throng Wall street itself. The president read extracts from the by-laws and constitution of the Exchange relative to the circulation of false reports and the penalties imposed by the governing committee for such actions."

#### VISIT OF AN ITALIAN WAR VESSEL.

The arrival this week of an Italian man-of-war, the *Etna*, at this port, excited more than usual interest, as she is not only one of the most powerful armed vessels ever seen here, but one of the first to visit us from Italy. It is to be regretted that the Mayor declined to recognize the visitors. He explains that, in his opinion, the King of Italy is an usurper in that part of his dominions formerly known as the Papal States, he therefore is unable to pay formal courtesy to a representative of Italy. Mayor Desjardins has made a grave mistake even in the opinion of his friends, by allowing his actions as Mayor of Montreal, to be directed by his private views on a question of European politics. If his refusal to act courteously to a visitor to this port, who represents a power which is on especially friendly terms with Great Britain, is justified for the reason he assigns, the same reason would justify his open rebellion against the Crown of England. The Mayor forgets that he does not sit in the City Hall as Citizen Desjardins, but as the civic representative of Montreal. We are glad, but by no means surprised—for they are too intelligent to support the Mayor—that the editors of the French press in this city disapprove of his eccentricity, which is condemned by all classes of our citizens. Acting-Mayor Stearns and his colleagues have done everything possible to remove this reproach, by giving a most hearty reception to the Italian Admiral and his officers, who have expressed great delight at the welcome they have received, and their astonishment and pleasure at finding such evidences of wealth and prosperity in the commercial capital of Canada.



## CANADA AND AUSTRALIA.

Messrs. Hubbard & Ward, who are here to promote business with Australia in the interests of the new line of steamers, addressed the Board of Trade, Toronto, on this matter. They stated that in the two voyages that had already been made the exchange of products had been large and successful. In the future he looked to see the immense Australian wool traffic developed in Canada. It must also be remembered that the climates of the two countries were the reverse of each other. It was now mid-winter in Australia. The interchange of fruit and products could for this reason be made most profitable and to the benefit of both peoples. The steamers touched at Honolulu and afforded Canada an opportunity it had not before possessed of developing the Sandwich Island trade. In Australia they have seven governments with tariffs against each other. The internal trade was great even with such harassments. Australia had an external trade of \$600,000,000, eighty per cent. of which is with England and the balance chiefly with the United States. Canada's trade with them in 1892 amounted to but \$50,000, according to official figures, but this did not include our goods that were shipped via the United States. As late as 1889 the recorded purchases of Canada from Australia amounted to £4. A ridiculous figure. He wanted some system by which the exports of Canada to Australia might be made known, as the figures did Canada harm. The principal advantages would be the quick exchange of fruits, the magnificent fish of which Australia has none, of wool and of Canadian manufactures. Australia could not at present become a manufacturing country. But her resources of raw material were tremendous—she must trade with other nations to live! She even had to get rid of her gold and silver. It was valueless if other nations did not use it. Canadian manufactures seemed to have been developed by stress of natural conditions, and there was a great field for Canadian goods, such as harvesting machinery, stoves, etc. The appointment of a commercial commissioner to promote Canada's trade in Australia was urged and approved by the Toronto Board of Trade. Mr. H. A. Massey, the well known agricultural implement maker, said that the line was a most valuable one to Canadian business men. His firm could now manufacture and deliver goods in Australia 40 to 50 days after order, where before it had taken five months. As to the extent of the trade his firm had spent \$25,000 in freight to Australia alone since the 1st of last January. We note that a Chicago firm has been making large shipments by the Canadian-Australian line, to which our Government has granted an annual subsidy of \$125,000 for five years.

At a meeting of the Federal Bank shareholders on 25th June it was announced that the Bank is practically wound up. The circulation and deposits were all paid. Mr. G. W. Yarker was very highly complimented on the skill and energy he had shown in winding up the affairs of the Federal.

## " THE PAINT CASE.

Our dailies of the 21st ult. contained the decision of Hon. Judge DeLormier at the instance of the Canada Paint Co. restraining Wm. Johnson & Sons, Ltd., from carrying on business under that name. The facts, as drawn from the record, appear to be that one William Johnson carried on business some years ago as a manufacturer of paints under the name of Wm. Johnson & Co. In 1889 Mr. Johnson sold out to the Johnson Magnetic Iron Paint Co. his business and goodwill, sometime thereafter this company changed its name to the William Johnson Company, which company carried on the business of paint and color manufacture until the 2nd of March, 1892, when they sold out their business, including the goodwill acquired as above, to The Canada Paint Co., Ltd. The release of Wm. Johnson by this sale entitled him to go into business on his own account, which it would appear he did for a time, but in the end of the same year, 1892, he formed another company in the same line of business which enters into competition with the purchasers of the goodwill of the former business. The Canada Paint Co.'s petition gives a long list of imitations of labels, and charges the new Johnson Company with appropriating sundry of their registered trade marks. The court has meantime sustained the petition and restrains Johnson & Sons, Ltd., from carrying on business under that name. It now remains for the Johnsons to make answer and the court will after enquete decide whether the injunction be withdrawn or become perpetual. Meantime, Mr. Johnson has lodged a charge against Mr. Munro, managing director of the Canada Paint Co., the affidavit claiming, 1st. That Mr. Munro stated that the original buyers were the William Johnson Company, Limited, whereas he should have said the William Johnson Company, and, 2nd. That he states that Wm. Johnson & Sons, Limited, adopted this name in order that it might be supposed they were the William Johnson Company, or its successors, which Johnson denies. What basis there is for this charge is not very apparent.

## AFFAIRS IN THE STATES.

The Empire groups the following facts in regard to the financial condition of the States: Over 200 National banks have closed their doors since January 1; within four months values have shrunk one thousand millions of dollars; within two months there has been a shrinkage of deposits in New York banks alone of \$24,000,000, while out-of-town banks have reduced their balances in New York during the same period by over \$9,000,000. In the words of the New York Sun, July 20:

"The liquidation in every line of business and every channel of enterprise appears to have gained such headway that neither legislation nor any other human effort seems likely to check it. Its destructive progress can be controlled by natural laws alone."

Meantime, as The Philadelphia Press points out, mills and factories as well as banks and business houses are everywhere closing up and 10,000 men have been

thrown out of employment in the North-western iron mines alone. "Lake vessels are drying up and disaster is everywhere." Such mills as that of Amoskeag, the largest in New England, employing 8,000 hands and paying out \$225,000 a month in wages, have closed up temporarily. During the first six months of 1893 27 companies have gone into the hands of receivers, being forced to confess their inability to meet liabilities, while 17 roads have been sold under foreclosure. The liquidation in railways in six months amounted to 400 millions. Mr. Depew is quoted as saying: "My opinion is that our industries do not need to be alarmed. The present revolution is sufficient to satisfy the American people for some years, and there need be no apprehension whatever of any Congress touching the tariff." What with the silver problem and the tariff changes to which he is pledged, Mr. Cleveland has a hard row to hoe before him.

## AN OBJECT LESSON IN SILVER FOR CHICAGO.

Chicago that is so familiar with "stumps" in wheat, owing to supplies coming in heavily, more so than the demand, has had an object lesson in silver which it will thoroughly understand. On the 24th July a notice was posted in the United States sub-treasury, Chicago, to the effect that silver would not be received; during the day many employes of banks brought in sacks of the white metal to get currency in exchange, but they had to shoulder their loads and go again as they came. There is more silver laying around uncounted behind the rails of the sub-treasury than the force can handle. On every shelf and in piles on the floor, canvass sacks filled with dollars and other coins are stacked up until there is hardly room to get about. "We are unable to handle the big amount of silver we have on hand," said one of the officials, "and until it can be counted and checked up we will not receive any more over the counter. For some time past great quantities of silver have been brought here by the banks to be exchanged for currency until the amount has become greater than we can handle, and we have had to call a temporary halt. This is all there is to the matter." Put "wheat" in the place of "silver" in the above, and not a whisper of surprise would be heard at wheat dropping in price under such circumstances. Yet there are persons in Chicago who cannot see why the enormous stocks on hand and the influx of the metal vastly beyond the demand, are depreciating the value of silver!

## THE LONDON TIMES ON SILVER IN INDIA.

The London Times in an article on the silver question, says: If the Government of India had allowed the currency question to drift, it can hardly be doubted that a sudden movement of opinion in the United States might have taken the whole of the silver-using world unawares. The repeal of the Sherman Act and the discontinuance of the Treasury purchases would have produced a greater fall in the price of the metal than that due to

the closing of the Indian mints, and, under such conditions, the discharge of the vast American accumulations of depreciated specie on a falling market must have disastrously shaken the finances and the credit of India. As the difference between the market values of gold and silver has increased the cheaper metal has been pushed in larger quantities into India, till in 1892-93 India's net silver imports amounted to nearly thirteen millions sterling, against an average of £3,320,000 annually in the quinquennial period of 1873-77. By the closing of the mints to silver the Government of India believe that a measure of stability has been secured which will set at defiance the shock of any change in America or elsewhere. It is stated that the adoption of a similar step in French Indo-China has, for similar reasons, been decided upon by the French Government. At the same time, the experiment has scarcely been tried long enough for us to be sure that the rupee can be kept permanently at the gold value of 16d; and until the working level has been ascertained in practice, measures for the adoption of the gold standard can be only tentative and preparatory.

SHIPMENT OF CATTLE TO NEW-FOUNDLAND.

A recent shipment of cattle to Newfoundland by one of our city dealers, was generally spoken of as a new departure for Canada. This was not correct, as for at least twenty years Prince Edward Island has been sending hundreds of cattle, and sheep, to Newfoundland every year, also poultry, and a large amount of farm produce. There are farmers in P. E. Island who have shipped fifty to sixty head of cattle to Newfoundland in one shipment. The farm exports to that Island, the produce of Canada, are given in official return for 1892 as follows:

	Value.
Horses, 157	\$ 13,906
Cattle, 2,312	78,374
Swine, 67	223
Sheep, 3,028	12,235
Poultry	144
Butter	133,770
Cheese	12,942
Eggs	1,352
Miscellaneous	742,078

We are indebted to Messrs. R. B. Norton & Co., hardware merchants, of Charlottetown, P. E. I., for calling our attention to the cattle and other exports of that district to Newfoundland, and shall always be glad to publish any item relating to the trade of that section of Canada.

HONOR TO WHOM HONOR IS DUE.

The retirement is announced of Sir Casimir Gzowski from the Board of Commissioners of the Queen Victoria Park, at Niagara Falls. Although the honor of suggesting such a park is, we believe, due to Lord Dufferin; the work of carrying out the scheme; of laying out the Park; of organizing its whole affairs, financial and personal; of making it so attractive and so successful; was the work of Sir Casimir Gzowski. For some years he gave the enterprise as much time as a Cabinet Minister usually devotes to his Depart-

mental duties, and, he did this, not only without any remuneration, but at considerable personal cost of money, and the sacrifice of his personal convenience. When the Legislature next assembles it would be a graceful act for it to recognise by its thanks at least, services to the Province so valuable and so disinterested.

INSURANCE BROKERS A NECESSITY.

As to the payment of brokerage there was, a few years ago in Boston, one or two local insurance companies that declined to pay brokers' commissions upon business that was brought into their office, the belief of the officers of this company being that in this way they might be able to save enough money to ultimately reduce the cost of insurance. Instead of encouraging this laudible effort, the merchants of Boston were so entirely indifferent that nearly all the business of these two companies went off their books. Even the directors of the companies sent their own risks in through brokers, and the result was that the corporations referred to were compelled to change their method or accept the only other alternative of going out of business.

A semi-mutual fire insurance company began a few years ago to do a mercantile business in Boston, and trusted that the opportunity for a division of the profits among the policyholders would be all that was needed to bring in business, without the intervention of brokers. But after a pretty fair trial of the method it was found that it would not work, and the company was compelled to adopt the brokerage payment plan.

This, the Boston Herald is informed, is a matter of record, and while there are, no-doubt, in Boston risks where so much insurance is required that no brokerage need of necessity be paid, the rule does not hold good with a vast majority of the insured property. Middlemen in insurance, as well as in leather, boots and shoes, real estate, drug and other classes of business, are to a certain extent unnecessary factors, and it would be, no doubt, a saving if they could all be abolished, but it would be difficult to name any class of business in which they do not take an active share, and their existence and continuance may possibly be cited as proof of their necessity.

A NEW FORM OF RAILWAY CARRIAGE.

English papers are enthusiastic over a new form of railway carriage, built on the "Corridor" plan. It seems to be a development of the arrangement seen at the end of our Pullmans, by which private apartments are secured, as "drawing rooms," and the kitchens of dining cars. The Saturday Review has a good description of the new cars. The "corridor" train introduced into Great Britain bears some resemblance to the American vestibuled train, and is said to combine the best features of the British and American systems. Instead of the central aisle, usual in American trains, and on some continental lines, a corridor runs throughout the train on the left or platform side of the carriages. The space not occupied by the corridor is devoted to

compartments, constructed for four passengers, fitted in the usual English fashion, but shut off from the corridor, and each provided with a door opening on the corridor. The continuity of the corridor is effected by an admirable arrangement between the carriages, consisting of a weather-proof gangway of stout and flexible India rubber, fitted to metal collapsible frames, by which an unimpeded transit may be made from one end of the train to the other. Thus, the traveller by the "corridor" train is secure of his comfort in the carriage, according to English ideas, and commands the advantage of free circulation through the train with the knowledge that the right of way cannot lead to any infringement of his own right to the seclusion of his carriage. He is in the position of the man who is free to stay in his room or walk out into the street. There are openings at the ends of the cars as in America, and openings at the side as in Great Britain. The American convenience of dining cars has also been introduced, for third-class as well as for first-class passengers.

The Customs returns for the month of June show that the value of goods imported into the country through the port of Montreal was \$4,083,684, a decrease of \$175,182 compared with the month of June, 1892. The decrease was on account of the falling off in the value of free goods imported. The amount of duty collected last month was \$637,530, as compared with \$573,405 during the corresponding month last year. The exports from the port of Montreal during the month of June were valued at \$5,591,718, a decrease of \$1,110,452 as compared with the month of June, 1892. The marked decrease was in the value of goods the produce of Canada, the exports of goods not produced in the country showing an increase. The total dutiable goods were \$2,180,646, free goods \$1,390,369, the latter being \$610,367 less than in 1892. The totals of exports were \$5,591,718. The exports of horned cattle were \$1,308,650, horses \$63,834, dairy products, butter \$19,713, cheese \$886,458, eggs \$3,087, other farm products \$901,692.

PRODUCTION AND PRICES OF SILVER.

The relation between the supply of silver and its market value is a striking illustration of the effect of the law of supply and demand on prices. Since 1873 silver has fallen from \$1.20 per ounce to 62 cents by stages descending as regularly as the rungs in a ladder. Corresponding to these successive and regular drops in price, are the successive and regular rises in the total production. In 1873 with a production by the U. S. of about 63 million ounces the price of silver was \$1.20 per ounce, in 1892 the production rose to 152 millions and the price dropped to 75 cents per ounce. That is, the product of 1873 of 63 millions, was worth \$75,000,000, while the 152 millions of 1892 was only worth \$115,000,000, which is \$67,400,000 less than it would have been worth had the price ruling in 1873 been maintained.

## U. S. REVENUE AND EXPENDITURE.

The official returns of revenue and expenditure of the States for past year do not show any cause for alarm. The revenue was \$384,809,000, about 80 millions in excess of 1892, and expenditure \$383,478,000, an excess of 38 millions over that year. The increase is a small one, and as 25 millions of it was in "Pensions," which can be cut down heavily by prudent management, there is nothing in these figures to create anxiety. A nation that can raise 204 millions from Customs is not so badly off as some depict it. Wait till the clouds roll by, when confidence is restored by prudent currency reform, and such tariff adjustments as will not damage the manufacturing interests of the country, and the States will enter upon another era of prosperity and progress.

—John Cahill, general store, St. Anaclet, Que., is asking an extension of 6, 9, 12 and 18 months. He commenced in '89 and shortly afterwards was burnt out with small insurance and had to seek indulgence from his creditors. He has been going on since in a small way.—Gervais & Jasmin, grocers, city, have failed for \$1,000.—P. E. Verner has conducted a dry goods store in Quebec city for a quarter of a century and 12 or 13 years ago began to feel the pinch of competition and smaller profits. Early in '90 he settled at 50c or 60c. We now hear of his assignment.—J. McMann & Co., general store, Sherbrooke, are offering 25c on debts of \$11,000. They sold largely to miners and claim to have lost \$6,000 to \$7,000 within a short time by bad debts.—T. Doonan, hotel, Sherbrooke, has assigned.

A remark was lately made by the Toronto Mail that the majority of the U. S. banks that have failed had been lured into speculative ventures that would not be touched by Canadian bankers. Commenting upon this a Chicago paper says: "That able paper fails, however, to state that the Bank of Montreal through its branch in Chicago is, it has been stated among the leaders in speculative ventures that would not be touched by Canadian bankers." The Bank of Montreal happens to be a Canadian bank, and we have no hesitation in stating that the above charge is itself a "speculative venture," resting on no basis of fact.

Another reciprocity convention is to be held on 4th October at Duluth, to be, it is said, on a larger scale than previous ones. The size of such conventions is a "mere detail," the point of importance is to get representative representatives, as other conventions have wasted time in listening to long winded speeches by men who represented nobody but themselves, and their own private notions. We venture to predict that those who have been appointed representatives of the people of Canada in regard to reciprocity will not appear at Duluth.

—D. A. Giles, Toronto, who has successfully engaged in real estate, stationery and hardware, since he arrived from Eug-

land, with but moderate success, has assigned.—Recent Ontario assignments include Fredk. Marr, leather, Barrie; E. Bond, hotel, St. Thomas; M. J. Hynes, manufacturer terra cotta, Toronto; H. Tolchard, grocer, Toronto; Guenther & Schmidt, general store, Milverton; L. A. Sandeen, bed spring, St. Catharines; F. X. Marris, grocer, Barrie; C. J. Poile, boots and shoes, Chatham; Archd. Steel & Co., grocers, Toronto; J. Burns, carriage, Toronto, and J. J. Burns, hotel, Toronto.

—A meeting of the creditors of Mr. J. S. Thomson, auctioneer and real estate agent, city, was recently held. It was shown that the liabilities were \$300,000, but that the surplus of assets over that figure was \$69,000. A committee was appointed and the meeting adjourned for two weeks, the creditors being satisfied to have the matter in Mr. Thomson's own hands. The assets consist exclusively of real estate.

—The Buse Milling Company, Vancouver, B. C., mfrs. of lumber, is in financial straits and the mill and privileges are to be sold early this month under a mortgage. The mortgage is said to be for \$26,000, and this amount will not be realized at the sale. There are several judgments and some of the machinery is not paid for. The firm is composed of Ernest Buse and John G. Bugbee.

—A chattel mortgage on stock and \$100 due for rent, with a few other preferential claims, will make a large hole in the assets of F. J. Howse, insolvent hardware dealer, St. Catharines. Liabilities about \$1,500 and assets \$500. He commenced 2 years ago with a borrowed capital of \$1,500.

—At a meeting of the creditors of Brosseau & Tremblay, sash and door factory, city, an offer was submitted of 50c on the dollar, 4, 8 and 12 months, unsecured. Liabilities heavy—probably \$40,000.—Isidore Boileau, hats and furs, city, and Oufinet & Brodeur, dry goods, city, have failed for small amounts.

—A Three Rivers correspondent informs us that in the matter of the Evans Bros. Mfg. Co. vs. Valentine, Esqually, it has been decided by the Superior Court there that moveables (pianos) sold on lien notes, cannot be followed and claimed in an action of revindication against a curator to an insolvent, as the purchaser was a trader in pianos.

The Manager of the Bank of Commerce, Winnipeg, has denied the report first started by a paper in this city, that the Bank would lose heavily by the failure of the Red River Valley Elevator Co. and the N. Pacific Elevator Co. The Bank of Commerce is amply secured.

—F. H. Francis, general store, Headingly, Man., is asking an extension.—N. Warner, stationery, etc., Brandon, is closed up.—B. W. Bickle, general store, Walling-

ton, B. C., has settled at 65c on the dollar, secured.

—The liabilities of N. Morrisette & Co., dry goods, Three Rivers, are \$4,330. Assets consist of stock \$3,000 and book debts \$1,500.

## THE SHERMAN SILVER DOOMED.

The New York World of 23rd announces authoritatively the immediate policy of President Cleveland and his administration in regard to the approaching special session of Congress. Briefly it will be as follows: First, Silver reform by the absolute and unqualified repeal of the Sherman law. Second, Tariff reform to be prosecuted in accordance with the pledges of the party as soon as, but not before, the finances of the country are again upon a stable basis. President Cleveland's advice to the coming special session of Congress will be for the repeal of the Sherman silver law. He believes that any complication of this issue with amendments, substitutes or similar propositions will be detrimental to the purposes of the repealing act, which are not so much for the purpose of working any instant change in the financial system of the country as for the restoration of business confidence throughout the land. From the information at his command, Mr. Cleveland has no doubt that his policy will be adopted by the House of Representatives after a reasonable discussion. It is in the Senate that trouble will come. What will follow repeal is a matter that will not be injected into this fight if the administration has its way. That further financial legislation will be needed the President considers probable, but what its nature shall be is a matter for future determination. The first thing to be done is to clear the ground. When that is done the question of reconstruction can be considered upon an intelligent basis. Indications point to a long and severe fight over the silver question. The official announcement that the new tariff is not to be considered, "until the finances of the country are again on stable basis," means that no changes will be made probably until 1895. It sounds much like a doctor saying he will delay his course of treatment until his patient is convalescent.

An Ottawa paper regards it absurd for Canadian protectionists to complain about the British government's order excluding Canadian cattle from the United Kingdom. Have they not, it asks, been for years arguing that the mother country should adopt a policy of protection to British agriculture, and applauding every English crank who has advocated such a policy? Now when the Imperial board of agriculture has decreed that Canadian cattle shall be slaughtered on arriving at British ports—Sir Charles Tupper and others who have been preaching protection for years set up a doleful wail. The British Government would be within its rights to prohibit our cattle entering England on avowedly protection principles. But to stop our cattle entering, really for protection purposes, on the false plea that they are diseased, is what we emphatically condemn. It is an outrage upon Canada for her cattle to be thus maligned. All we ask of England is a straight forward policy, if the British farmer needs protecting let that be said, but to protect him by a slanderous attack on Canadian imports is inexcusable. We hope Free Trade critics see the point. But those who advocate both Free Trade and the imposition of Customs

duties for revenue, will probably not detect the inconsistency of English free traders.

A contemporary reports that it is the opinion of Mr. Ward, who is said to be a practical geologist and mineralogist of considerable experience in the coal regions of Pennsylvania and elsewhere, that coal exists in the county of Lambton. Mr. Ward has been for some time back engaged in an inspection of the rock in the neighborhood of Kettle Point, and he has come to the conclusion that a bed of bituminous coal exists in the locality of at least five feet thick, and possibly of nine feet in thickness, and that it lies at a depth of not much over five hundred feet below the surface. So confident is Mr. Ward in the correctness of his deduction that he has obtained a permit from the Indian Department to mine for coal on the Kettle Point Reserve, and he is at present making arrangements for men and machinery with which to drill a test hole on the Point to prove his theory. If coal is found, Mr. Ward will sink a shaft and go at once into practical mining. Mr. Ward is quite aware that in looking for coal at Kettle Point he is running counter to the generally accepted geological theory. The surface rock at Kettle Point is Devonian shale; and according to the geologists, this rock is much older and consequently lies far below the coal bearing strata. Geologically, the Devonian is overlaid by the Catskill, Chemung, and Portage group; that by mountain limestone, and that by carboniferous. The Kettle Point rock is geologically several thousand feet below the first level at which coal could possibly be found. Mr. Ward says that in this theory the geologists are all wrong. He has found coal in several places in the United States, he says, where the geologists said coal did not and could not exist; he believes that he can find it at Kettle Point, and he has confidence enough in his theory to back his opinion with his own money.

The New York Press voices a conviction which is very wide spread in the States, that the disturbance of credit is a consequence of the fear entertained that the tariff will be so changed as to be disastrous to manufacturing enterprise. The Press is not mealy mouthed in saying this. There never was a more absurd pretense put forth for the purpose of deceiving the people than the democratic cry that the Sherman law was responsible for the financial panic and industrial contraction that have occurred since the democratic party took the helm at Washington. The Press promptly pointed out that the cause of disaster was not the Sherman law, which had operated without harm to national interests for three years, but the prospect that the democracy would speedily revolutionize all the conditions upon which American industrial prosperity was based. The closing of factories wholly or in part, the enforced dismissal of thousands of workmen, the widespread paralysis of credit and the unprecedented decrease in values furnished convincing proof of this fact. It soon became manifest that the working of the Sherman law afforded an utterly inadequate explanation of these results. The democratic campaign of falsehood collapsed, and the free trade organs that have been vociferously denouncing the silver purchase act as the cause of existing conditions have been forced to abandon a position that was no longer tenable. The demagogic howl against the Sherman law has lost its effect, and the responsibility for the tremendous disasters the nation has endured for the last four months has been fixed where it belongs—on the free trade democracy and its incompetent and unpatriotic president.

The Hon. J. S. Hall on his return home this week said that, considering the state of the financial market on the other side, he got on very well with the loan. He had a fair amount of difficulty, but he succeeded in negotiating a loan of twenty millions of francs at 4 per cent for two years. The financial markets were very bad, and did not care to advance money, even on British consols. People in London and Paris appeared to be "frightened out of their boots," and he expected that he would have to pay a higher rate of interest than 4 per cent, for the loan. He floated the bonds at about 98, and paid the usual commission for negotiation. The loan was floated in Paris. He considers the whole state of affairs in England as being pretty bad, and the financial markets are apparently disinclined to do any business at all on account of the generally depressed trend of affairs.

A local paper reports from Cornwall that hardly a train comes to that station from the West but contains one or two and oft times more, former residents of the United counties returning to their old homes from the Western states, and one and all tell the same story of dull times and general depression in the Western states. Many who had come home only to visit friends have resolved to remain, at least, until a change occurs for the better. Many too who have been away for years have written home announcing the fact that they intend leaving the Western states, and warning their friends here to remain at home or at least not to emigrate to those states. Many of those who have returned state that after all Canada is enjoying a universal and solid prosperity as compared with the States.

After a lecture by Mr. George Moore before the Farmer's Club, Stanstead Mr. Poole, moved and Mr. Ride, seconded the following resolution which was adopted:—

Whereas, the present agricultural depression in the province of Quebec is to a great extent caused by wrong methods of farming and over production of farm produce of inferior quality.

Therefore, the members of the Hatley Farmer's club heartily endorse this action of the Quebec Government in appointing capable men like Mr. Moore to deliver lectures on improved methods of agriculture, which lectures if continued will teach the farmers of the province that by adopting such improved methods they will better their position financially.

The following list of United States Patents granted to Canadian Inventors July 4, 1893, is expressly reported for the Journal of Commerce, by James Sangster, Solicitor of Patents and Trade Marks, Buffalo: Alfred J. Allen, Essex, Canada, assignor to S. H. and J. D. Randall, Wyoming, Ohio, Leather Skiving Machine; John Jones and Alexander Gillies, Toronto, Brush for street sweepers; George Mann, assignor to G. F. Burton, Toronto, Advertising Device; James Marshall, Toronto, Street Car; Caleb Swäyze, Welland, Cement for Nut-Locks; James

Robertson assignor of one-half to A. B. Rudd and H. H. Nelson, Perth, Combined Wrench and Wheel Lifter. Total issue including Patents, Designs Trade Marks and Re-grissures, 566.

We are glad to hear that the Finance Minister has arranged for the Furness line steamers giving St. John shippers half the space on the next sailing, and for the future. The minister of finance heard the representations of the St. John business men on Saturday the 13th and on Saturday the 22nd the public was informed that the Furness line management would allow St. John its full share of the accommodation.

Mr. D. A. McCaskill, the well known varnish manufacturer of this city is likely to be one of the Aldermen for St. Antoine Ward in the next Council. Good business men of independent means are badly needed there.

The Department of Public Works will receive tenders up to the 7th of August for the supplying of tubular boilers for the public buildings, Ottawa. Plans and specifications may be obtained from the department.

The bank Ville Marie will open a branch at Lachine in August to be in charge of Mr. Langlois.

Financial.

Thursday Evg., Aug. 3, 1893.

Money in this market is nominally quoted at 6 to 6½ per cent. on call. London market at 2½ and bank rate 3 per cent. The local sterling market closes strong; Sixty days sight 7½ to 8-1-10 and 8½ to 9; demand 8½ to 9 and 8½ to 9½; cables 9½ to 10. New York funds 1-10 dis. to 1-16 and ½ prem. to ¼. Cattle bills, 3 days, 8 to 8½. Documentary sixties 7½ to 8. The stock market was moderately active and irregular but closed with a better tone with prices up from the lowest point reached. Following is the record as per Clouston & Co., stock brokers:

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week	last year
Montreal.....	430	216	205½	225½	
Ontario.....	30	113	110	119	
Peoples.....	100	114½	114½	108½	
Molsons.....	15	150	150	....	
Toronto.....	55	235	235	....	
Merchants.....	68	150	149	160½	
" of Halifax.	25	137	137	....	
Commerce.....	160	132	130	143½	
Hochelaga.....	4	124	124	125	

Miscellaneous.

Cable.....	4915	125	110	159½	
Telegraph.....	1475	132½	127	144½	
Bichellon.....	355	53	50	73½	
Passenger.....	320	160	160	229	
Gas.....	1525	192	188	203½	
Pacific.....	825	70½	66½	88½	
Colored Cotton..	350	75	65	91½	
Montreal Cotton..	99	110½	100	122½	
Dominion Cot....	190	106	101	182	
" Bds.....\$5000		100	100	....	
Telephone.....	132	125	124	165	
Electric.....	300	163	163	172	
Duluth Com.....	1100	5½	4½	11½	
Duluth Pref.....	250	14½	13	32½	

# Melissa Manufacturing Company.

## J. W. MACKEDIE & Co., Clothing • Manufacturers,

AND WHOLESALE AGENTS FOR Melissa Manufacturing Co.

TRAVELLERS ARE NOW ON THE ROAD  
WITH COMPLETE LINES OF



### SPRING AND SUMMER GOODS.

31 & 33 VICTORIA SQUARE.

MONTREAL, 3rd January, 1893

#### MONTREAL WHOLESALE MARKETS.

Thursday Evg., Aug. 3, 1893.

The opening of what may be called the holiday month finds business in a quiet although apparently healthy state. The speculative fraternity have lost large sums in New York and Chicago, but the effect of the financial disturbance in the United States, is felt more in another way, as it has led to greater caution in investing money, and giving credit. There is no disposition, however, to force people to the wall, as is proved by the failure record, which is comparatively insignificant for the week. Traders pressed for money in the United States have looked with surprise to Canada where funds continue to loan to good borrowers at 6 per cent, and, we understand, some applications for American business loans have had to be refused. There is plenty of capital for legitimate trade purposes, remarked a wholesaler, but none for speculating in Chicago and New York, and this policy the banks announced several months ago.

**Butter and Cheese.**—The former is quiet but business is passing at 21c for creamery, 19c to 19 1-2c for Townships dairy and 16 1-2c to 17c for Western. There is a stand off in cheese as English traders are buying sparingly. Freights have advanced and it looks as if too much has been paid for July cheese. It is, however, reported that 15 factories have been contracted for in the Belleville district at 9 1-2c and 10c respectively for July and balance of season. The purchaser has engaged considerable cold storage. The public cable is up 6d, quoting 46s white and 47s colored. Fifteen factories boarded 3,728 boxes first half July at Woodstock; 1,210 boxes sold at 9 7-16. Offerings at Picton 770 boxes colored. Sales of 105 at 9 7-16c, 30 at 9 13-16c and 100 at 9 7-8c. After the board 150 boxes, balance July, sold at 10c. At Napanee 1,005 colored and 155 white were boarded. Sales of 155 white at 9 3-8c, 285 colored 9 7-16c, 270 ditto 9 3-8c. Weather still dry in the Ingersoll section; market fairly active; offerings 3,700 boxes; sales of 106 at 9 1-4c, 330 at 9 5-16c and 487 at 9 3-8c. At Belleville 27 factories offered 1,600 white and 140 colored. Holders firm and little business came to the surface at the board. Reported sales of 70 white at 9 3-16c and 150 colored at 9 3-8c. At Campbellford 500 white and 112 colored were boarded;

white sold at 9 5-16c, but there were no sales of colored.

**Dry Goods.**—This department of trade at this season of the year is wont to show a great falling off in the daily sales, but our suburban traders tell us that, notwithstanding the successive Saturdays on which it has rained, their custom up to date of writing has been better than last year. City trade has been a full average. Travellers who are still out on the early fall trip are sending in, in some cases, very respectable orders, and, on the whole, satisfactory, but there is a disposition on the part of some of the Manitoba storekeepers to delay placing orders until the crops are safely housed, realizing the truth of the old saw, "there's many a slip betwixt the cup and the lip." Manufacturers appear to be holding their own and while the daily press tell us of closing down of mills in the United States we hear of no such disposition here. Prices remain about the same. With regard to remittances reports indicate that they are scarcely satisfactory. Liverpool cotton quiet; American middlings, 4 1-2d. New York cotton futures steady; Aug. 7.81c, Sept. 7.85c, Oct. 7.97c, Nov. 8.07c. Close, spots, steady; uplands, 8c; gulf, 8 1-4c; futures steady; sales, 12,719 bales; Aug. 7.69c, Sept. 7.73c, Nov. 7.94c, Dec. 8.40c, Jan. 8.13c.

**Flour and Grain.**—Business quiet and quotations nominal. Manitoba patent flour, best brand, is quoted at \$4.10. Wheat easier at 80c to 81c for No. 2 hard Manitoba. The balance of market quotations will be found in prices current, elsewhere. Chicago wheat, after a week of excitement and low prices made a decided recovery, recent sales being at 60c Aug, 62 1-4c Sept., 70c Dec. The American Northwest has experienced a dry and hot week and good rains are wanted to help out the corn crop. The oat crop is mostly in shock and has been harvested without interruption. American method now is to thresh out of the stock and not to put in stock. Threshed in the field they go directly into the barn or grain elevator. Michigan last week finished up her winter wheat harvest and this crop is now in shock, being threshed, and moving to market very slowly. With the exception of Ohio and Michigan the crop is below expectations. Farmers do not care to sell, millers seem indifferent about buying and banks are loth to make advances. Visible supply U. S. and Canada 59,349,000 bushels, last year 23,993,000. On passage to Britain

24,656,000, last year 15,936,000. On passage to continent 12,008,000, last year 6,320,000. Of the English wheat crop the Mark Lane Express says: Where bad it is very bad and where good barely good. Average yield is not expected to exceed 27 bushels to the acre, which will make a total of 7,087,500 quarters, against 8,000,000 in 1892. The growth of root crop, including potatoes, has been highly favored lately. The cool, showery weather has been advantageous only to oats and barley in backward districts. First sales of new English wheat were made at 30s per quarter, later transactions at 28s to 32s. Opening mean values were: Red 27s to 31s; white 28s to 34s; quality uneven. Wheat in Liverpool quiet but steady. Red western winter 6s 6 1-2d; No. 1 Bombay 5s 8d; Canadian peas 6s 6 1-2d.

**Green Fruits, Etc.**—Business fair for the season. Early apples \$2.50 to \$4.00 per barrel. Gooseberries, per basket \$1. Red and white currants, 75c to \$1.00. Raspberries 80c for large and 40c to 45c for small pails; supply moderate and good demand. Cherries, per basket of 12 quarts, large black, \$1.50; ordinary, \$1 to \$1.25. Water melons 25c to 30c each. Oranges, 1-2 boxes, 100 size, Messinas or Catanias, \$2 to \$2.25; 180 size \$2.75 to \$3; bloods, 100 size, \$2.50. Lemons, choice, \$2.75 to \$3.25; fancy \$3.75 to \$4.50. Bananas \$1 to \$1.75 per bunch. Peaches, per basket, 75c. California pears \$1.75 to \$2.50 per box. Apricots \$2 to \$2.25. Onions, per crate, Bermudas, \$2. Peaches \$2 to \$2.25; plums \$2.25 to \$3. Dates, per lb., 5 1-2c. Nuts, filberts, 10c; walnuts 14c; almonds 17c; peanuts, raw, 9 1-2c; roasted, 12c.

**Groceries.**—Trade moderate and payments slow about summarises the situation. Refined sugar sells at the refineries at 5 3-8c for granulated and 4 3-8c to 5c for yellows, there being no change for several days. Slightly more business has been done in Japan teas within the range of 16c to 22 1/2c and brokers are hoping for an improvement before long. A Yokohama circular letter, just to hand, reports a steady demand, chiefly for medium and good medium grades. Supplies have been pouring in, and there is a large stock on offer. Holders at the close were inclined to accept rather lower prices. Low grades are still dear. Total settlement of the season 163,000 piculs, against 162,200 at date last year. Quotations range up from \$14 to \$15 for common to \$31 to \$33 for choicest. Recent shipments



## RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

Sample Oilings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

WE are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

*Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.*

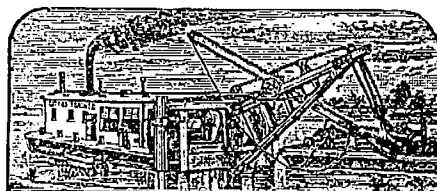
### H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

## M. BEATTY & SONS,

WELLAND, ONT.

*Dredges, Ditchers, Derricks, Steam Shovels*

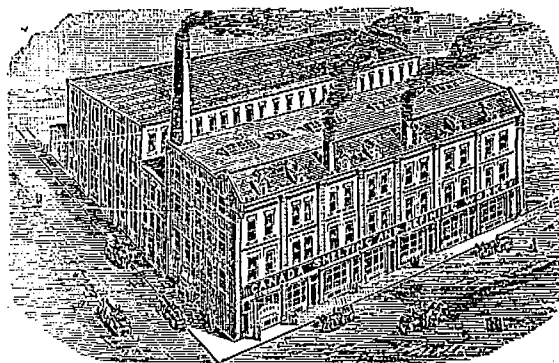


Hoisting Engines,  
Horse Power Hoisters,  
Gang Stone Saws,  
Stone Derrick Irons,  
Centrifugal Pumps

And other plant for Contractors' use.

Agents: JAS. G. STEWART & CO., Imperial Building, MONTREAL.

## CANADA SMELTING AND REFINING WORKS,



FRED. T. TREBILCOCK, Manager.

Office:

Cor. Richmond and King Sts.

Works:

173 King Street,  
LONDON, ONT., CANADA.

GOLD AND SILVER SWEEP  
SMELTING  
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Special attention and prompt returns given for Jewelers' Sweeps and Photographers' Waste.

All kinds of ore, Jewelers' Sweeps, Photograph Waste, old gold or silver or plated metals or any kinds of residue containing gold and silver, smelted and refined, and cash sent promptly to cover same.

were: S.S. Teucer 116,153 lbs. for New York. S.S. Oceanic 545,966 lbs., viz.:-24,236 for New York, 237,537 Chicago, 243,102 San Francisco and 41,091 Canada. Stocks here are not large and a better business should be done later on, but there is nothing in sight to warrant the advance in price which some operators are predicting, and would be only too glad to welcome. The grocery trade has been visited by western packers of domestic fruits and vegetables but there is no disposition to contract ahead shown. There was too much of this some years ago and it looks as if packers would have to carry the load. A recent despatch from Vancouver reports the largest run of salmon on record on the Fraser River. Good brands of C. salmon how en route here, have been offered at \$1.35. There is a fair demand for Barbadoes molasses; Single puncheons are quoted at 34c and

car lots at 33c. Round lots of 50 to 100 puncheons between jobbers 30c.

Iron and Hardware.—Local trade is dull. Prices are nominally unchanged but the advantage seems to be with buyers. London cables quote pig tin as follows: Spot £82, 3 months £81. Spot tin in New York 18 3/4c asked; Aug. 19c. Copper quiet. Lake Superior ingot in the States 10c to 10 1/2c. London prices for G. M. copper are: Spot £42, futures £42 7s 6d. A London cable quotes an advance to £10 5s for ordinary Spanish lead. Spelter £17; 10s for good merchant brands.

Leather and Shoes.—Travellers for the boot and shoe factories have been busy gathering in the balance of their fall orders. Some houses have fared better and some worse than a year ago, but trade

## CARSLEY & CO.,

Wholesale Dry Goods.

113 St. Peter Street, MONTREAL, and  
18 Bartholomew Close, LONDON, England

## Our Inducements

A GOOD ARTICLE:

AT A FAIR PRICE.

Our .: Celebrated .: Brands :

"OABLE,"

"MUNGO,"

"EL PADRE,"

— AND —

"MADRE E HIJO."

Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

## S. DAVIS & SONS

The Largest Cigar Manufacturers in the Dominion.

is about up to the average. Raw material is steady and there is no surplus of stock. Splits and buff have been exported from Quebec but little from Montreal. Quebec has also shipped some patent leather, supposed to be a paying rate, but trade there is not generally good owing to poor crops in the eastern part of the Province and some districts of Nova Scotia and New Brunswick. City factories, in some instances, are working full on fall goods and others are getting under way. Spring samples will show a wide range of colors as demand has been unprecedented this year for light colored goods. Sole leather firm as the agreement as to curtailment of production holds good, and black leather is not such a glut, owing to the severe lesson learnt by tanners.

Live Stock.—The warm weather has been against the dead meat and live stock trade in Britain, although fine beef has done a little better. Lamb and mutton dull. The Scotch members of Parliament continue to agitate for the removal of all restriction on Canadian cattle. The losses at sea last year were as follows: Canada, 743 cattle, 176 sheep; United States 2,106 cattle, 12 sheep; Argentine Republic, 112 cattle, 563 sheep. Taking 673 cargoes from these countries together, 2,970 cattle, 751 sheep and 426 swine were lost at sea; 292 cattle, 46 sheep and 73 swine were landed dead and 213 cattle, 30 sheep and 31 swine were so much injured that their immediate slaughter was necessary.

Meal and Feed.—Market for oatmeal steady and supplies light. Standard in bags \$2.10 to \$2.15 and in bbls: \$2.30 to 2.35; granulated \$2.15 to \$2.35; rolled oats \$2.15 and \$2.25. Feed in good demand and holders firm; offerings moderate, Bran \$13 to \$14; shorts \$17 to \$20 and meal \$20 to \$23.

Provisions and Eggs.—The demand is confined to small lots and trade is not large in volume. Canada short cut \$21

**S. J. BUCHANAN,**  
Wholesale and Retail  
**Biscuit Manufacturer,**  
242 St. John Street, QUEBEC.

All kinds of Biscuits, Fancy Mixed Cheeses, Hand Made, etc. All will be served with greatest satisfaction. Hand made wine a speciality.

**TO PRINTERS..**

For sale or to rent, one or two of the *Typograph Machines*, (*Typesetting and Casting*) now in use in this Office; guaranteed in good order.

JOURNAL OF COMMERCE  
MONTREAL.

**THE ELLIOTT  
SMOKE CONSUMER.**

Over ten years in use on Messrs. Garth & Co's Factory, on Craig Street, Montreal, and can be seen by anyone interested.

Guaranteed to do away with the smoke nuisance or no charge.

**JAMES ELLIOTT,**  
226 St. George St.,  
MONTREAL.

to \$21.50 and Western mess \$22. Hams 12c to 13 1-2c and bacon 11 1-2c to 12 1-4c. Canada lard in pails 11c to 12c and common refined 9 1-4c to 3-4c. Pork came down with a run in Chicago and the failure of Cudahy and several large provision concerns took place, the result of the money stringency. There was afterwards a re-acton caused partly by shorts covering. Late prices were: pork \$12.75 Aug, \$13.10 Sept., lard \$6.90 Aug, \$7.15 Sept. The receipts of eggs locally have declined and demand is only moderate. Market steady at 11c to 11 1-2c.

**TORONTO WHOLESALE TRADE.**

(Revised by telegraph.)

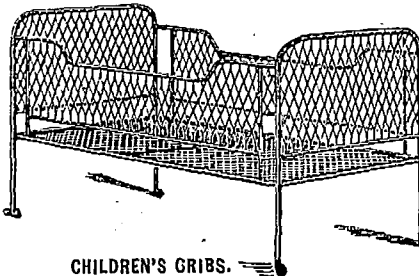
Toronto, Aug. 3, 1893.

(There is no particular change in the condition of wholesale trade. The movement is moderate, and values of staple goods are without change. In dry goods the usual sorting-up trade is being done, and in groceries the largest movement is in sugars, which are unchanged at last

**STAR WIRE WORKS**

**JOS. BELLON, Prop.**  
116 to 118 BERRI STREET, MONTREAL, CANADA, P.Q.

Manufacturer of all kinds of

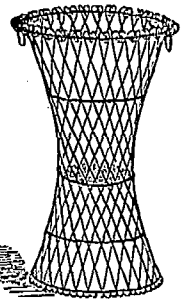


CHILDREN'S GRIBS.

Wire Window Guards, Bank and Office Railings, Flower Stands, Flower Baskets, Wire Barrel Covers, Coat Hangers, Rat Traps, Ladies' Gent's and Children's figure.

Wire goods for house furnishing Trade, Floral Wire Designs and other Florists' Goods.

Trade supplied in the above goods at prices defying all competition in Canada.



Sponge or Paper Basket.

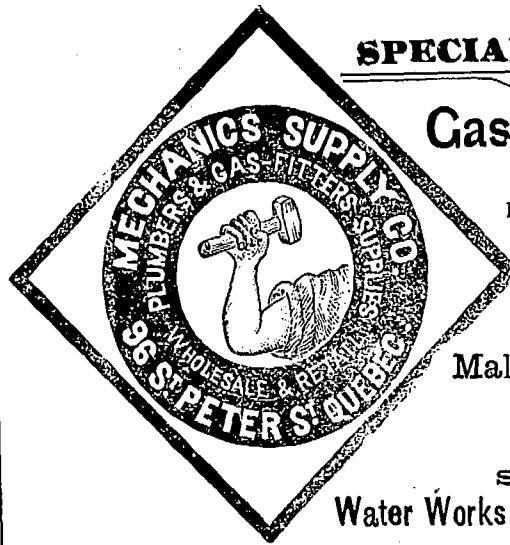
**SPECIALITIES**

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— IN —  
Black and Galvanized  
IRON  
CAST IRON and LEAD

Malleable and Cast Iron  
Fittings

Supplies for  
Water Works for Villages, Towns, &c



**BUTTERFIELD & CO.**  
ROCK ISLAND, P. Q.

Manufacturers of

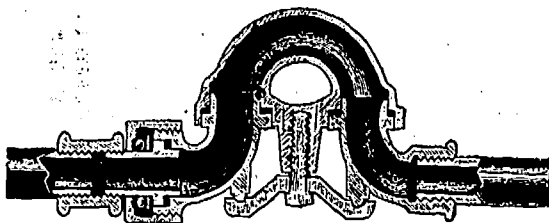


Blacksmiths' Stocks and Dies and Reeco Screw Plates, all sizes to 1 1/2 in. Taps for all uses. Young's New Axle Cutter and other labor saving tools.

week's quotations. Hardware generally in moderate demand. Money is firm, with collections reported slow in many instances. Prime discounts 6 1-2 to 7 per cent. Very few new loans are being made on call, and the nominal rate is 7 per cent on prime collateral. Stirling exchange is steady at the late decline. Speculation is restricted, with a fair recovery in some of the miscellaneous issues as compared with last Friday. Commerce sold at 130 1-2, Imperial at 170 1-2, On-

tario at 110 and Toronto at 235. Montreal wanted at 209 1-2, and Hamilton at 151. Dominion offered at 270 and Standard at 160, without sales. Cable is higher at 121, and C. P. R. at 69. Northwest Land offers at 78, and Incandescent sold at 113. Loan Company issues are quiet and featureless. Canada Permanent offers at 195, and London and Canadian at 130. Building and Loan wanted at 101, and Freehold at 137. Butter.—Trade quiet. Receipts moder-

**SUYDAM FLEXIBLE METAL PIPE JOINT.**



**WHAT IS THIS FLEXIBLE JOINT?**

- It is an absolute steam joint under any steam pressure.
- It is a practical flexible coupling for metal pipe.
- It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.
- It is more durable and less expensive than rubber hose.

**THE GILBERT BROS. ENGINEERING CO., Limited,** SOLE MANUFACTURERS FOR THE DOMINION.  
2666 Notre Dame Street, MONTREAL.





**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO. OF NORTH AMERICA.**

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 204,500  
Resources 1,119,948  
Deposit with Dom. Gov't, - 27,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

**\$962,000.00** have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.  
Vice-President and Managing Director, EDWARD RAWLINGS.

Bankers, - THE BANK OF MONTREAL.

**HEAD OFFICE:**

Dominion Square corner Metcalfe St. MONTREAL.

**EDWARD RAWLINGS,**

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1882

**THE CANADA JUTE CO. MANUFACTURERS OF BAGS,**

Importers of TWINES, HESSIANS, PADDINGS BUCKRAMS, ETC.

17, 19 & 21 ST. MARTIN STREET MONTREAL.

**Bookbinding and Job Printing**

OF ALL KINDS DONE AT THE

**Journal of Commerce.**

**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. Int 6 M	Dates of Dividends.	Per Cent Prices Aug 3	Cash value per \$
Bris. North America.....	\$ 248 1/2	\$4,866,666	4,866,666	1,239,666	3 1/2	April Oct	156	2 1/2 88
Can. Bank Commerce.....	50	6,000,000	6,000,000	1,000,000	3 1/2	June Dec	138.7	65 25
Commercial, Manitoba.....	200	587,200	546,950	50,000	3 1/2	2 May 2 Nov	100	800 00
Commercial, Ont. & Q.....	200	806,000	806,500	2,165,000	4 1/2	30 June 31 Dec	49 1/2	42 00
Commercial, Windsor.....	40	500,000	280,000	165,000	3	.....	105	132 00
Dominion.....	50	1,500,000	1,500,000	1,850,000	5	1 May 1 Nov	264	44 1/2
Du Puy.....	50	1,200,000	1,200,000	510,000	3 1/2	3 Mar 3 Sept	110	67 00
Eastern Townships.....	50	1,500,000	1,456,684	625,000	3 1/2	2 Jan 2 July	134	152 00
Federal.....	100	1,250,000	1,250,000	650,000	4	1 June 1 Dec	152	122 1/2
Hamilton.....	100	1,323,500	1,250,000	230,000	4	1 June 1 Dec	152	170 00
Hochelaga.....	100	710,100	710,100	210,000	3 1/2	June Dec	170	125 31 25
Imperial.....	100	2,000,000	1,900,000	1,110,835	4	2 June 2 Dec	125	150 00
Jacques Cartier.....	25	500,000	500,000	210,000	4	2 June 1 Feb	140	70 00
Merchants' Can.....	100	6,000,000	6,000,000	2,910,000	4	1 April 1 Oct	140	428 00
Merchants, Halifax.....	100	1,000,000	1,100,000	510,000	6	1 Jan 1 July	249	249 00
Molsons.....	50	2,000,000	2,000,000	1,100,000	4	1 April 1 Oct	140	214
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	214	27 80
Nationale.....	30	1,200,000	1,200,000	.....	3	1 May 1 Nov	93	249 00
New Brunswick.....	100	500,000	500,000	500,000	6	1 Jan 1 July	118	113 00
Ontario.....	100	1,500,000	1,500,000	845,000	3 1/2	1 June 1 Dec	118	155 00
Ottawa.....	100	1,500,000	1,335,000	707,549	4	1 June 1 Dec	155	120 1/2
People's of N. B.....	20	180,000	180,000	180,000	4	Jan. July	120 1/2	122 50
Quebec.....	100	2,500,000	2,500,000	650,000	3 1/2	June Dec	122 1/2	80 00
St. Stephen's.....	100	200,000	200,000	45,000	2	April Oct	.....	235 00
Standard.....	50	1,000,000	1,000,000	550,000	4	Jan. July	260	61 50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	1 June 1 Dec	185	102 00
Union, (Halifax).....	50	500,000	500,000	40,000	3	.....	123	83 60
Union of Can.....	100	1,200,000	1,200,000	250,000	3	2 Jan 2 July	102	83 60
Ville Marie.....	100	870,500	858,000	.....	3 1/2	2 June 1 Dec	82	99 00
Western Bank of Can.....	100	600,000	568,000	85,000	3 1/2	1 April-Oct	89	.....
Agri. Sav. and Loan Co.....	50	680,000	619,133	98,000	3 1/2	1 Jan 1 July	.....	118 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	323,412	60,000	3 1/2	1 Jan 1 July	118	183 00
Brit. Mortg. Loan Co.....	100	450,000	289,036	58,000	3 1/2	2 July.....	.....	62 1/2
Building and Loan Assoc.....	25	750,000	750,000	100,000	3	2 Jan 2 July	161	134 183 00
Canada Cotton Co.....	100	2,000,000	2,000,000	.....	.....	May Aug	62 1/2	195 66 1/2
Can Landed & Nat'l Inv't Co.....	100	1,500,000	683,990	158,000	6	2 Jan 2 July	134	135 00
Can. Term. Loan and Sav.....	100	6,000,000	2,600,000	1,562,252	7	1 Jan 1 July	195	120 00
Can. Sav. and Loan Co.....	50	650,000	681,073	250,000	3	June Dec	120	94 47 00
Central Can. Loan & Sav. Co.....	100	2,500,000	1,000,000	550,000	3	30 July 31 Dec	94	107
Dominion Sav. and Inv. Co.....	50	1,000,000	918,250	.....	14	15 Jan-Qly	107	118 19 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	.....	.....	.....	137 00
Farmer's Loan and Sav. Co.....	50	1,057,250	611,430	112,500	3 1/2	May Nov	118	135 00
Freehold Loan and Sav. Co.....	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec	137	135 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July	135	180 00
Home Sav. and Loan Co.....	100	1,750,000	1,750,000	147,500	3 1/2	2 Jan 2 July	135	.....
Hochelaga Cotton Co.....	100	2,000,000	1,000,000	.....	5	March-qtly.	.....	81 00
Huron & Lambton Loan Co.....	50	500,000	315,039	47,570	2	Jan 2 July	162	124 00
Imperial Loan and Inv. Co.....	100	629,850	625,900	106,000	3 1/2	8 Jan 8 July	124	119 110 00
Landed Banking and Loan.....	100	700,000	493,000	80,000	3	2 Jan 2 July	119	128 64 00
Land. & Gen. Loan and Ag.....	50	5,000,000	700,000	360,000	4	15 Moh 15 Sept	128	54 00
London Loan Co.....	50	679,700	623,650	60,000	3 1/2	31 Dec 30 June	108	131 00
London and Ont. Inv. Co.....	100	2,452,700	490,540	115,000	3 1/2	2 Jan 2 July	.....	000 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan July	000	113 00
Manitoba Loan.....	100	1,250,000	312,500	111,000	3 1/2	Jan July	113 1/2	52 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan-Qtly	131 1/2	74 80
Montreal City Gas Co.....	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	127	78 10
Montreal Street Ry. Co.....	50	800,000	600,004	.....	4	6 May 6 Nov	159	110 00
Montreal Cotton Co.....	100	800,000	800,000	.....	3 qtly	.....	110	124 00
Merchants M'fg Co.....	100	.....	.....	.....	.....	.....	120	62 50
Montreal Loan and Mortg.....	50	1,650,000	500,000	.....	3 1/2	15 Moh 15 Sept	120	131 00
Ont. Indus. Loan and Inv.....	100	456,800	314,291	185,000	3 1/2	30 June 31 Dec	100	130 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July	130	50 00
People's Loan and Dep. Co.....	50	600,000	589,392	107,000	3 1/2	1 Jan 1 July	100	39 00
Real Est. Loan and Deb. Co.....	50	800,000	477,209	5,000	.....	Jan July	78	50 00
Richelleu and Ont. Nav. Co.....	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept	50	65 00
Royal Loan and Sav. Co.....	50	500,000	470,000	57,000	4	J n July	130	25 00
Starr M'fg Co., Halifax.....	100	200,000	200,000	.....	5	March	25	182 91 10
Toronto City Gas Co.....	50	800,000	800,000	.....	2 1/2	1 eb-Qtly	182	65 00
Union Loan and Sav. Co.....	50	1,000,000	627,000	215,000	4	1 an 1 July	131	168 1/2
Western Can. Loan & Sav.....	50	3,000,000	1,400,000	700,000	5	nv. Jun.	168 1/2	81 00



LION "L" BRAND.

THE LARGEST FACTORY OF THE KIND IN THE DOMINION.

**LION 'L' BRAND**

**Pure Goods, Honest Goods**

LEADING DEALERS FROM OCEAN TO OCEAN HANDLE THESE GOODS.

**PURE VINEGARS.** WARRANTED PURE of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequalled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

**MIXED PICKLES.** EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles, and in wood packages of 1, 3, 5 and 10 Gallon.

**JAMS, JELLIES and PRESERVES,** WARRANTED FRUIT AND SUGAR.

FOR COMMERCE: Specially prepared for Bakers' and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convents, Hospitals, Asylums, etc. Also, for travelling, hunting, fishing, yachting excursions, picnics, etc. Put up in 8 oz. and 1 lb. glasses; also in tin from 1 lb. to 10 lbs., and in wooden pails of 7, 14 and 30 lbs.

**MICHEL LEFEBVRE & CO., MONTREAL, P.Q.**

Established 1849 Gold, Silver and Bronze Medals, 20 First Prizes.

Wool.—Trade dull with limited offerings. Selected fleece is quoted at 17c, fine clothing 19c, and Southdown 21c. Pulled wools unchanged at 21 1-2c to 22c for supers and at 26c to 26 1-2c for extra.

**VALUE OF SEAL FISHERIES TO U. S.**

In an article in the June number of the Canadian Magazine, Mr. Z. A. Lash, Q. C., gives figures showing the value of the seal fisheries to the United States, and says "no wonder that a vigorous effort should be made to prevent any course which might threaten the destruction of the industry." According to the report of the Committee of Congress in 1889, the total amount paid by the Alaska Commercial Company, under their contract with the Government, up to June 30th, 1888, was \$5,597,100. The total amount received from Customs duties on Alaska dressed seal skins, imported from England, where the raw skins are for the most part sent to be dressed, and on seal skins taken by the company on islands belonging to Russia, was \$8,928,000, making a total revenue to the Government of \$9,525,100. The amount paid by the United States to Russia in 1867 for Alaska was \$7,200,000, and the

The Reliance Electric Manufacturing Co. Ltd,

Manufacturers of

The Reliance System of Arc and Incandescent Lighting.

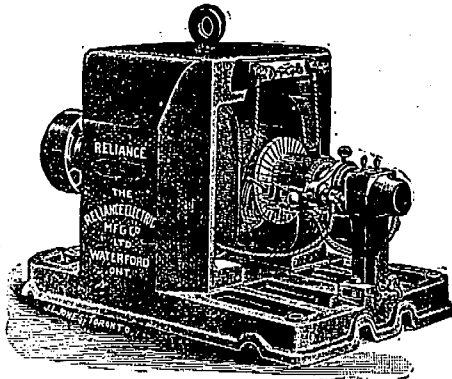
The Rae System of Electric Railway and Power Apparatus.

Branch Offices:

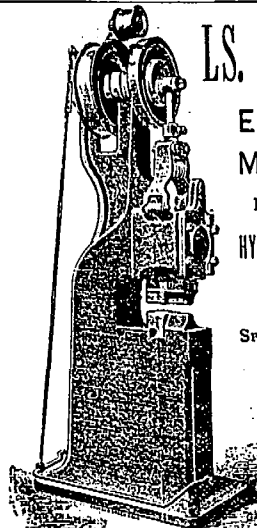
141 KING STREET, WEST, TORONTO, ONT

HEAD OFFICE & WORKS:

**WATERFORD ONT.**



T. W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec



**LS. PELISSIER**

**ENGINEER-MACHINIST**

MANUFACTURER OF

HYDRAULIC AND

STEAM APPARATUS.

SPECIALTY:

Elevators.

18'S

ST-URBAIN ST

1ST FLOOR

**MONTREAL**

HIGH GRADE INCANDESCENT LAMPS

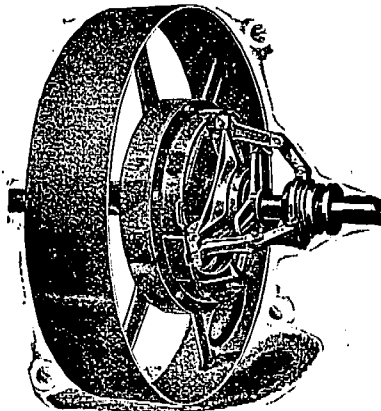
**PACKARD**

MANUFACTURED BY **PACKARD LAMP CO. LTD.**

CHEAP, O. PAIGE, Man. Dir., 96 to 100 King St.

**MONTREAL.**

**CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.**



Simple, Durable and only one point of adjustment.

Manufactured by

**DARLING BROTHERS, MONTREAL. RELIANCE WORKS.**

**TENDERS FOR DEBENTURES:**

Tenders addressed to the Treasurer of the City of Hamilton, Province of Ontario, Canada, and marked "Tender for Debentures" will be received by the undersigned up to twelve o'clock, noon, on Wednesday, the 4th day of October, A.D. 1893, for the purchase of \$2,350,000 of Debentures, to be issued by the Municipal Council of the Corporation of the said City of Hamilton, payable at the expiration of 40 years, with interest at four per cent per annum, payable half-yearly from 1st April, 1894. Principal and interest may be made payable in Hamilton, Ontario, or in Great Britain, or elsewhere. The Debentures may be expressed in sterling money of Great Britain, or currency of Canada or of the United States, or in gold, or partly in each, and in such sums as the purchaser may desire. Parties tendering must state in their tender in what currency, in what sums and where they desire the Debentures and interests to be made payable, and the net amount which will be paid for said Debentures, free from Exchange and all other charges. The purchase money of said Debentures to be paid as follows: £201,000 Sterling in London, England, and the balance in said City of Hamilton, each of such payments to be made on the 26th day of March, A.D. 1894. The highest or any tender not necessarily accepted. A copy of financial statement may be obtained at the City Bank, London, England or from the undersigned.

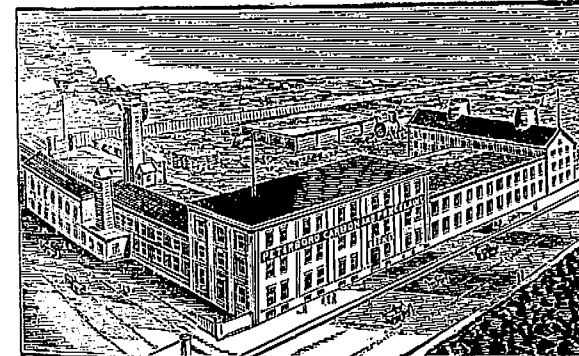
A. STUART,

Hamilton, 27th June, 1893.

City Treasurer.

IT IS NO LONGER NECESSARY TO IMPORT CARBON POINTS

**The Peterborough Carbon and Porcelain Co. LIMITED.**



**PETERBORO, Ont.**

Can furnish them equal to any in the world, as they are

MANUFACTURERS OF

**CARBON POINTS**  
For all systems of Arc Light.  
**BATTERY PLATES,**  
**CARBON BRUSHES.**

All kinds of Porcelain for Electrical and Hardware Lines.

amount paid by the United States for salaries, travelling expenses of officials, and for maintaining revenue cutters, was \$400,000, making a total of \$7,600,000. Deduct this from the \$9,525,100 and the handsome surplus of \$1,925,100 remains. These figures therefore conclusively show that Brother Jonathan's last "conquest by the Almighty Dollar" has been an eminently successful one.

**SPECIAL NOTICES.**

Energy and pluck have been the means of making the Royal Carpet Co. of Guelph, what it is to-day. Formerly their product was sold only in Ontario, but they have established agencies in Victoria, B.

C., and Halifax, N. S., and so far report orders good from those places. The latest advancement they have made towards having a complete carpet mill is the building of a dye-house, 80x40, with a second storey for drying and bleaching yarns. They claim that they now make a clean good yarn, thoroughly scoured with their new scouring machinery and dyed perfectly fast in colour, with the best materials to be had. Of late there has been a good demand for carpet fringes and this company, to supply a good home made article, had a loom made, from which they are now supplying large quantities for the trade. They make it in any colour and in any style. Every year some member of the company visits the chief carpet centres in the States to see any new and successful ventures that are being made to improve the carpet industry. Mr. Alvir Burrows went there last week for

a month's visit and it is hoped he will be able to introduce to the company more improvements in machinery, etc. They are now running 30 looms and have sufficient work for this season, giving employment to 44 hands. All the superintending and travelling is done by the four brothers who compose the company, who are regarded as honest and industrious men and who can be relied upon.

A new brass manufacture and foundry has just been opened in this city under very favorable auspices. The proprietors are two energetic and pushing young men who are likely to make it a success. They are now manufacturing the long looked-for "Safety Lamp," of which they are sole proprietors of the patent. This lamp will soon be offered to the Montreal public and will certainly cause a stir in the lamp business. The great advantage of this lamp is that it cannot set fire to anything when dropped down or upset, as it will extinguish itself the moment it loses its equilibrium, and should be in every house where a lamp is used in order to ensure perfect safety. No more fires or losses of life by the explosions of lamps need occur. One of the proprietors, Mr. H. P. Poirier, will soon make a tour of the Dominion to open agencies for the sale of the above. Besides lamps, this firm is in a position to execute all orders connected with brass manufacture, especially gaseliers, brackets, electric chandeliers, etc. There is also a foundry connected with the establishment, where they will do casting electro nickel plating, silver and gold plating. The name of the firm is the Dominion Safety Lamp and Brass Works Co. The works are at 193 St. Urbain street. We wish every success to the new firm.

N. CURRY, PRESIDENT:

J. M. CURRY, SEC.-TREAS.

N. A. RHODES, VICE-PRESIDENT.

CABLE ADDRESS, RHODES AMHERST } A B C CODE

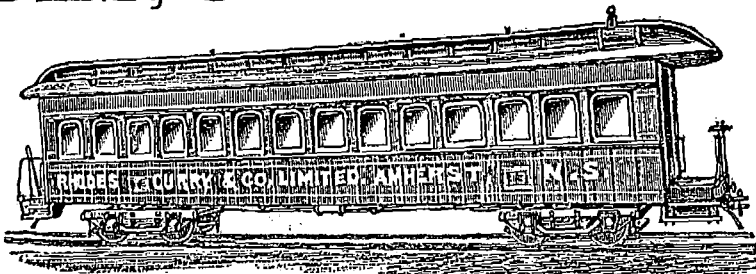
J. C. ROBERTSON, CONSULTING DIRECTOR.

# RHODES, CURRY & CO. (LIMITED)

Manufacturers of,  
**RAILWAY  
AND  
STREET CARS**

OF EVERY DESCRIPTION.

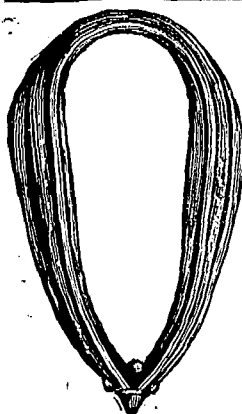
CAR WHEELS AND  
CASTINGS.



**AMHERST,  
NOVA SCOTIA.**

Successors to James Harris & Co., Established 1828, St. John, N.B. and Rhodes, Curry & Co., Established 1877, Amherst, N.S.

**PEAKE, BROS. & CO.,**  
Merchants and Ship Owners,  
Agents—Black Diamond S.S. Co. and Ship Chandlers  
Charlottetown P. E. I.



**BLACK'S  
Horse  
Collar  
Works**

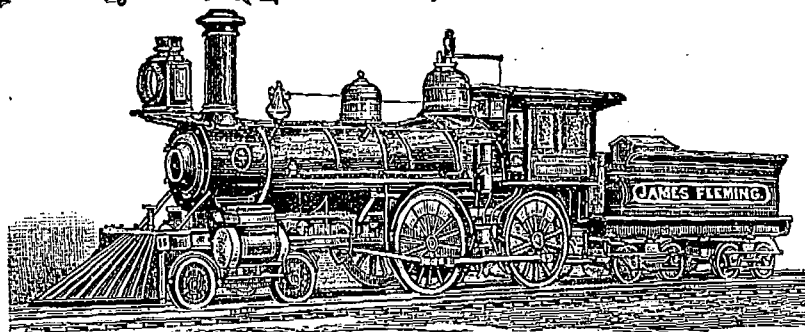
FOR HOPE,  
ONT.

Send for Price  
Lists.

The best and  
cheapest collar in  
the market.

## Phoenix Foundry & Locomotive Works

POND STREET,  
ST. JOHN, N. B.



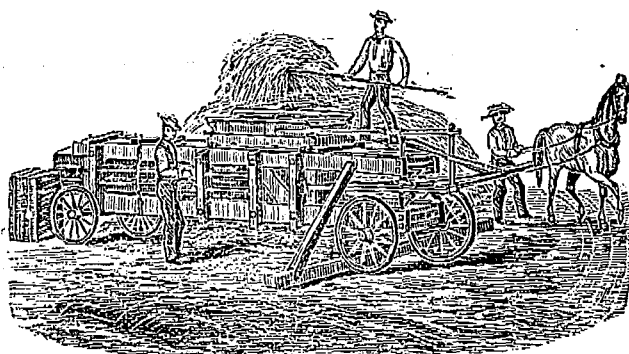
### JAMES FLEMING,

Successor to GEO. FLEMING & SONS.

Manufacturer of Locomotives, Marine and Stationary Steam Engines, Steam Boilers, Ship Tanks, and Machinery of every description.

The fact that an Industrial Life Insurance Company paid 600 death claims last month, being at the rate of 7,000 families a year in New York alone, shows the success which has attended the efforts of that company in providing insurance for the working classes by means of small weekly payments. Had not such a system of insurance been offered to the public, many widows and children would be now left destitute. Hitherto there has been no such popular facilities for either saving or life insurance which comes within reach of workingmen. The York County Loan and Savings Company have, however, devised an excellent plan for bringing the splendid benefits of savings within the reach of every workingman on the same lines upon which life insurance has been brought within their reach. The latter can now put in his 25 cents or more a week and see it accumulate with com-

## Attention Farmers! Attention Farmers!!



Just what every  
farmer wants,  
cheapest and best  
**Hay Press**  
in Canada.

Send for Price List  
and mention this  
paper to

**O. CHALIFOUX & SONS, St. Hyacinthe, Que.**

## THE "CLARK" WIRE.

Insulation Guaranteed wherever used, Aerial,  
Underground or Submarine.



In a letter from the Inspector of the Boston Fire Underwriters' Union, he states: "A thoroughly reliable and desirable Wire in every respect." The rubber used in insulating our wires and cables is especially chemically prepared, and is guaranteed to be water-proof, and will not deteriorate, oxidize or crack, and will remain flexible in extreme cold weather and is not affected by heat. The insulation is protected from mechanical injury by one or more braids, and the whole slicked with Clark's Patent Compound, and special extra finish, which we have now adopted for all our solid wires as an extra weatherproof protection, and also preventing chafing and abrasion, which is water, acid, and to a very great extent fireproof. Our insulation will prove durable when all others fail. We are prepared to furnish Single Wires of all gauges and diameter of insulation for Telegraph and Electric Lights from stock. Cables made to order. We are now prepared to furnish our Clark Wire with a white finish for coiling neat work as well as our standard color.

Clark Joint Gum should be used for making waterproof joints. This is put up in half-pound boxes, in strips about one foot long and five-eighths inch wide, and when wrapped about a joint and pressed firmly it makes a solid mass. For Railway and Motor use, we make all sizes of stranded and flexible with Clark insulation.

We guarantee our Insulation wherever used, Aerial, Underground or Submarine, and our net prices are as low, if not lower, than any other first-class Insulated Wire. We shall be pleased to mail Catalogues with terms and discounts for quantities.



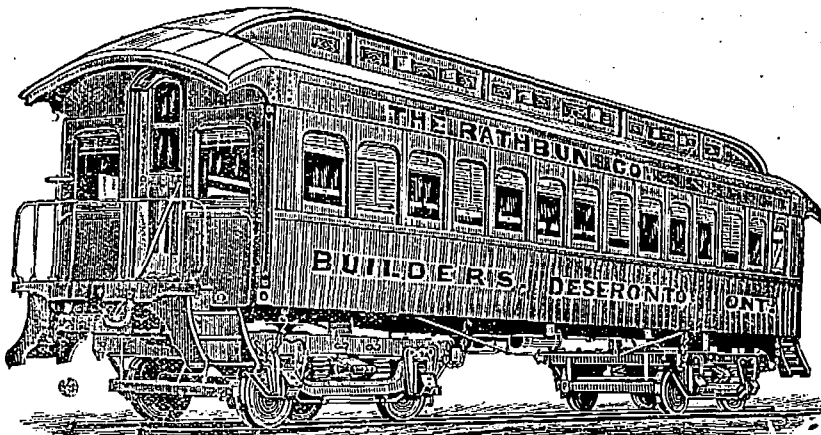
## EASTERN ELECTRIC CABLE CO.,

61 to 65 Hampshire Street,  
BOSTON, MASS.

HENRY A. CLARK, Treasurer and Gen'l Manager.  
HERBERT H. EUSTIS, President and Electrician.

# THE RATHBUN CO.

Manufacturers of  
Passenger  
Coaches.  
—  
DESERONTO  
ONT.



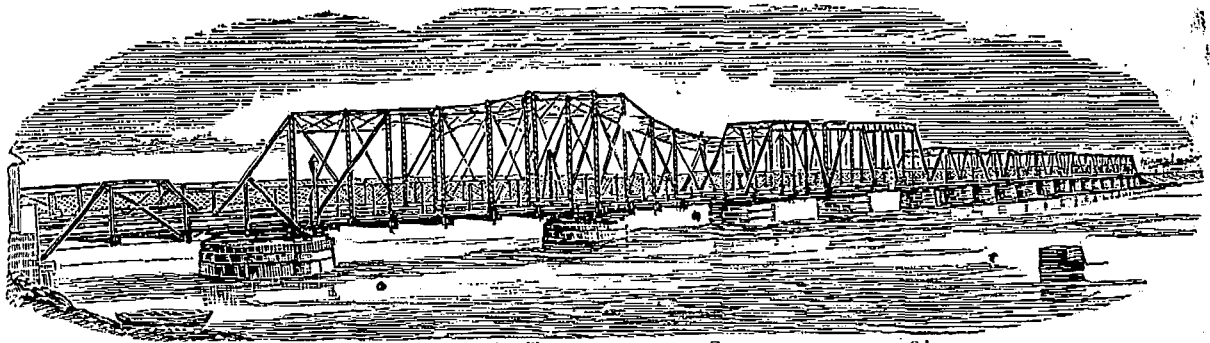
Manufacturers of  
Flat,  
Box  
AND  
Coal  
Cars.

W. W. LEE, President and Manager.

ESTABLISHED 1846

W. HOPKINS, Vice-President.

## The G. & J. BROWN M'F'G CO. LIMITED, BELLEVILLE, ONT.



BAY OF QUINTE BRIDGE. TOTAL LENGTH OF SUPERSTRUCTURE 1918 FEET.

ENGINEERS, BOILER MAKERS, MACHINISTS, FOUNDRYMEN, ETC.

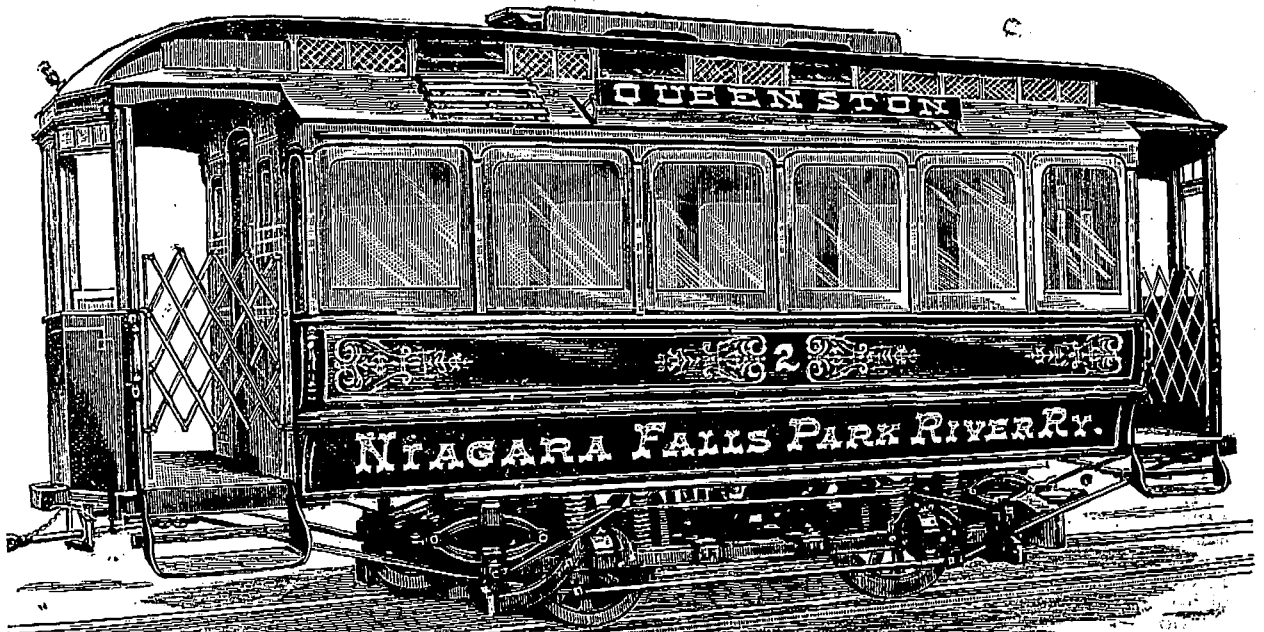
### BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' PLANT

GEARS AND TRUCKS FOR ELECTRIC RAILWAYS.

### FINE ELECTRIC STREET CARS.

OUR SPECIALTY.



We also manufacture Horse and Trail Cars of every description.

## PATTERSON & CORBIN - - ST. CATHARINES, ONT.

### JAS. W. PYKE

(Successor to the late George Reeves)

### MERCHANT IRON & STEEL

35 St. FRS. XAVIER STREET, MONTREAL.

Wrought Iron Steam and Gas Pipes,

Boiler tubes, Cotton Waste, &c., &c.

### A & E. LOIGNON,

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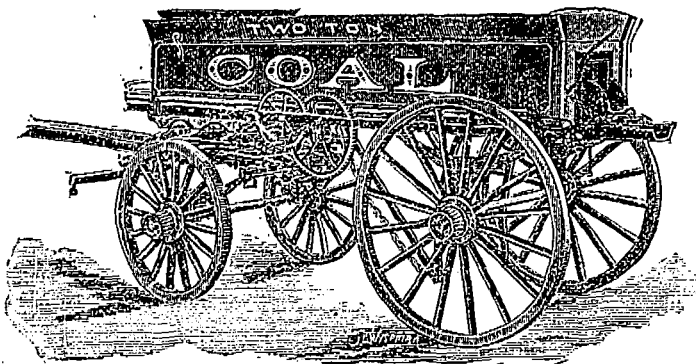
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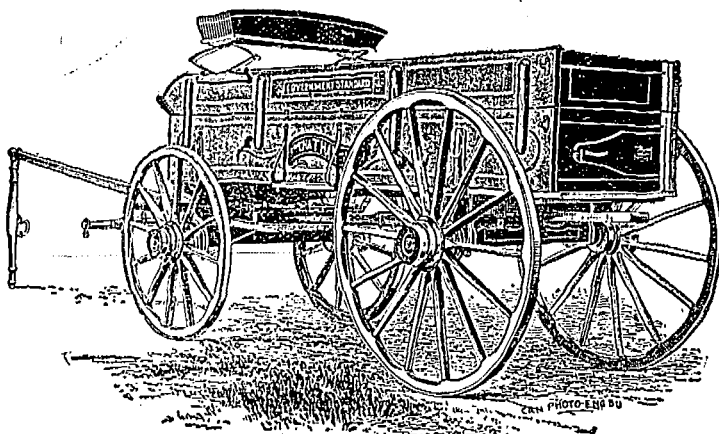
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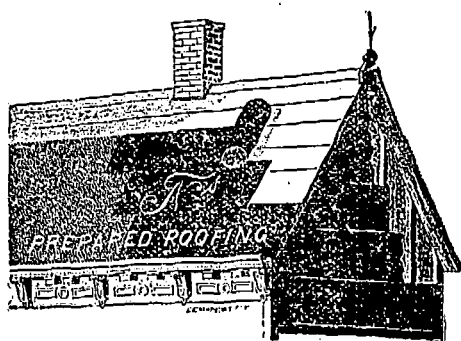
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would interest on exactly the same basis as the large deposits of the capitalists. The York County cannot be too highly commended for placing such a plan before the laboring classes. Its management is stated to be in the hands of men of excellent executive ability and the company should go ahead and do a steadily increasing business.

**THE CORSET INDUSTRY OF CANADA.**

One of the industries of Canada which has been neglected, by way of protection at the hands of our Government, is that of the corset manufacturers. Delegations from time to time headed by Mr. Gendron, president and managing director of the Eastern Townships Corset Company, have waited upon Mr. Foster, and they

**BLenheim ROLLER MILLS**

CAMPBELL, RUTHERFORD & SINCLAIR, PROPRIETORS.

**Full Roller Process.**

BLenheim, ONT.

**W. W. WYLIE,**

BUILDER OF

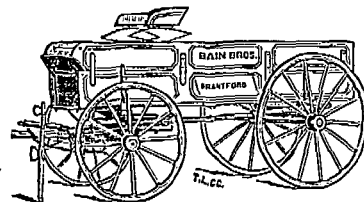
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**CARS.**

OTTAWA, ONT.

**BAIN BROS. MFG. CO., LTD.**

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**The LEADING WAGON OF THE DOMINION.**

BRANTFORD.

have been promised relief by way of greater protection to their industry, but up to the present time no help has arrived; and the consequences are, that the American manufacturers send into Canada their surplus of goods, underselling Canadians, so that several of our manufacturers have been compelled to close out, and one in this city is now about retiring for that very reason. We are glad to see, however, that Mr. Gendron, while a man of capital, has the nerve and will-power to invest so largely his time and money in building up an industry so creditable to Canada, as "The Eastern Township Corset Company," located at St. Hyacinthe, Que. This company has now employed from 175 to 200 persons and disburses annually nearly \$200,000 for help and materials. Such an enterprise as this should receive more encouragement at the hands of the Government.

**NEW WIRE WORKS.**

The press of late have given considerable notice to the large number of French Canadians leaving the Province, taking up their residence in the U. S., which would lead many to fancy that there was no place like America for the manufacturer, but Mr. Joseph Bellon, a wire works manufacturer, who has been established in Chicago for a number of years has returned to Canada, and Montreal is richer to-day by the Star Wire Works, which Mr. Bellon has just set in operation at Nos. 116 and 118 Berri street, where all articles of wire, rat traps, bird cages, flower baskets, children's cribs, and everything in the wire line, by way of house furnishings can be had, at special rates and of the latest American designs. The trade will find it to their advantage to write for new catalogue.

MONTREAL WHOLESALE PRICES CURRENT THURSDAY, AUGUST 3, 1893

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.		
<b>Beets and Greens.</b>													
Brogans	0 80 1 05	Mens.	Boys.	Youths.	Roast chicken, 1-lb tins..	\$ 2 30	\$ 2 40	Soda Ash, .....				\$ 1 10	\$ 1 00
Cobourgs	0 95 1 20				Roast turkey, 1-lb tins..	2 30	2 40	Soda Bicarb. ....				2 80	2 50
Split Balmorals	1 00 1 25							Sal Soda, .....				0 80	0 90
Kip	1 15 1 40							Concentrated....				1 75	2 00
Buff	1 25 1 50				<b>Corn Breems.</b>								
Calf	2 00 3 00				No. 1 Gem 4 strings, hard	3 60	0 00	<b>Dyestuffs.</b>					
Buff Congress	1 25 1 60				wood handle .....	2 95	0 00	Arochl. con. ....				0 97	0 29
Calf	1 90 3 40				No. 2 do 8 strings.....	2 40	0 00	Cutoh .....				0 17	0 08
Split boots	1 35 2 10				No. 3 do 2 strings.....	2 15	0 00	Ex. Logwood.....				0 10	0 15
Kip	2 00 2 90				No. 4 do 2 strings.....	3 00	0 00	Chips .....				2 80	2 70
Calf	2 75 3 90				No. 0 Hurl 4 strings .....	2 60	0 00	Indigo (Bengal).....				1 50	1 75
Yelt boots half fox	1 80 2 10				No. 1 do 8 strings.....	2 60	0 00	" Madras .....				0 70	1 00
full	1 80 2 60				No. 2 do 8 strings.....	2 25	0 00	Gambler .....				0 05	0 05
" Box	0 35 0 75				No. 3 do 8 strings, ha	1 85	0 00	Madder.....				0 12	0 15
					wood handle.....	1 50	0 00	Sumac .....				70 00	00 05
					O. K. 2 strings basswood			<b>Fish.</b>					
					handle.....			Labrador Herrings, No 1.				4 75	5 00
								Nfld Shore, No. 1.....				4 00	4 25
								Sea Trout No. 1 split p b.				9 00	9 25
								" half brils.....				5 00	5 75
								Cape Breton Herrings.....				4 50	5 00
								" halves				8 00	8 00
								Mackerel, No 1, kitts.....				0 60	1 00
								" 1 brl.....				6 75	7 00
								Green Cod, Large .....				0 10	0 00
								" No. 1.....				0 00	0 00
								Draft .....				8 00	8 50
								Dry .....				5 00	5 25
								Salmon No. 1 brls .....				0 00	14 00
								" 2 brls.....				0 00	12 00
								Salmon, No. 2 (terces).....				0 00	21 00
								" 2 large .....				0 00	18 00
								" 3 large .....				0 00	15 00
								" Brit. Col brils.....				12 00	15 00
								Boneless Fish.....				0 04	0 05
								" God Nfld.....				0 04	0 07
								<b>Flour.</b>					
								Winter Wheat.....				3 80	4 10
								Manitoba patent b brands				4 70	0 00
								" patent roller .....				3 15	3 25
								" Extra .....				2 40	3 15
								" Superior .....				2 60	2 00
								Manitoba Strong Bakers				3 65	3 80
								Best brands .....				3 75	3 80
								Standard oatmeal p b .....				2 31	2 15
								" Bran .....				13 00	14 00
								Shorts .....				17 00	20 00
								Moullie.....				30 00	23 00

Retailers will please bear in mind that above quotations apply only to large lots.

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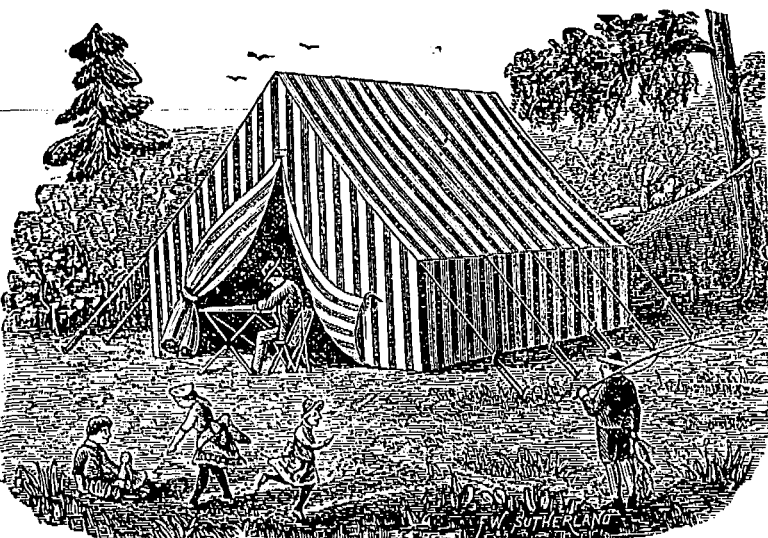


**A. HURTEAU & BRO.,**  
**Lumber Merchants,**  
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Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>		<b>Barley, malting</b>		<b>Molasses, (Barbados) Imp's</b>		<b>Vermicelli; Canadian</b>	
Butter: Creamery New	0 21 0 21	Feed	0 00 0 00	Porto Rico	0 33 0 33	Macaroni	0 06 0 07
Western dairy	0 17 0 17	Peas, per 56 lbs, afloat	0 73 0 74	Antigua	0 00 0 00	Italian	0 13 0 00
Townships new	0 19 0 20	Rye afloat	0 69 0 60	Onba	0 00 0 00	Past-Oleron	0 22 0 00
Old Dairy	0 00 0 00	Corn, in bond	0 90 0 00	Baking Powder	0 00 0 00	Orange	0 16 0 17
Cheese; finest colored	0 34 0 34	duty paid	0 59 0 60	Case 1, 3 ds. 5 ox. fins	2 25 0 00	Lemon	0 14 0 14
Finest white	0 31 0 31	<b>Groceries.</b>		Case 2, 3 ds. 5 ox. fins	2 00 0 00	<b>Starck:</b>	
Medium	0 34 0 34	Tea (Hf.-Chai & Gad.)	0 12 0 17	Loose Muscatel	0 20 0 00	Can. Laundry	0 03 0 00
<b>Eggs:</b>		Japan, com. to med. lb	0 17 0 25	Lavers, London	3 50 0 00	Silver Glass	0 07 0 00
Fresh	0 11 0 11	good med. to fine	0 27 0 30	Con. Claster	3 50 0 00	Henson's Prep. Corn	0 07 0 00
Fresh (held)	0 00 0 00	finest	0 34 0 37	Imperial	3 25 0 00	Can. Prep. Corn	0 06 0 00
Finest lined	0 00 0 00	choice	0 40 0 42	Extra Dessert	4 25 0 00	Wigars; Imp. Triple, 1 br	0 41 0 00
Western	0 00 0 00	fancy	0 15 0 30	<b>Fruit:</b>		Crystal Pickling	0 23 0 00
<b>Hops:</b>		Y. Hyson, com. to gd.	0 15 0 30	Sultana, 3 or 4 lb	0 07 0 08	W. W. XXX	0 30 0 00
1892 per lb.	0 16 0 19	good	0 47 0 55	Valencia	0 05 0 05	W. W. XX	0 25 0 00
Yearlings	0 13 0 14	Pinhead	0 30 0 32	Lavers	0 06 0 07	W. W. X	0 20 0 00
Old	0 08 0 10	Pingsney med. to gd.	0 17 0 18	Carrants, Provincial	0 05 0 05	Pure Malt	0 20 0 00
<b>Hog Products:</b>		fine to finest, lb.	0 33 0 35	Prunes (French)	0 00 0 00	Older X	0 45 0 00
Bacon Smk'd per lb.	0 11 0 12	good	0 47 0 55	Bosnia	0 07 0 10	XXX	0 27 0 00
Dressed Hogs	0 00 0 00	Pinhead	0 30 0 32	Figs in bags	0 10 0 10	Soap: Best Laundry	0 06 0 06
Hams city cured	0 12 0 13	fine to finest	0 25 0 32	new layers	0 00 0 00	Common	0 02 0 00
Canvassed	0 00 0 00	Twankay, com. to gd.	0 15 0 19	Sh. Almonds, bxs.	0 00 0 27	Matches: Telephone	4 00 0 00
Pork Ca. s. c. per bbl.	21 01 21 53	Golong	0 40 0 60	S. S. Tarragona	0 00 0 00	Parlor	1 75 0 00
Western do.	00 00 00 00	Congou, common	0 12 0 15	Almonds, paper shell	0 00 0 14	Telegraph	4 20 0 00
Meat New Western	22 50 23 40	good common	0 22 0 25	Walnuts	0 00 0 00	Star	2 80 0 00
Lard per lb.	0 11 0 12	med. to good.	0 25 0 27	Grenoble	0 00 0 14	<b>Nelson's Matches:</b>	
Common Refined	0 09 0 10	fine to finest	0 32 0 45	Filberts	0 00 0 00	Steamboat	3 50 0 00
<b>SEEDS:</b>		Ningchow common	0 15 0 16	Casla	0 06 0 07	Railroad	3 70 0 00
Clover, red, per bushel	10 00 10 25	med. to choice.	0 20 0 22	Mace	0 90 1 20	Washboards	
Alsike, per lb.	0 14 0 16	Dust	0 07 0 08	Cheats	0 10 1 20	Nelson's Favorite	1 20 0 00
Timothy, (Can'n) per bush	2 80 3 00	Coffee, Mocha (green)	0 27 0 28	Cloves	0 10 0 35	<b>Hardware.</b>	
Western	2 50 2 70	Add 4c to 5 for roasting and grinding	0 27 0 28	Nutmegs	0 45 0 90	Antimony	0 10 0 12
Flax	1 20 1 25	Java	0 27 0 31	Jamaica Ginger, Bl.	0 19 0 21	Tin: Block, L & F per lb.	0 22 0 23
Peas, per bag 90 lbs.	0 55 0 75	Maracabo	0 23 0 26	Unbl	0 16 0 19	Straits	0 22 0 01
Honey, in comb.	0 08 0 08	Jamaica	0 19 0 22	African	0 06 0 08	Strip	0 00 0 05
strained	0 05 0 07	Rio	0 18 0 21	Pimento	0 07 0 08	Copper: Ingot	0 11 0 12
Beeswax	0 00 0 00	Plantation Ceylon	0 00 0 00	Pepper, Black	0 16 0 21	Sheets	0 15 0 22
Beams-Choice	1 30 1 45	Chicoory	0 11 0 13	White	0 09 0 12	<b>New Cut Nail Schedule.</b>	
Ordinary	1 00 0 20	Sugars:		Mustard, 4 lb. per jar, Bag	0 23 0 25	Base-50d and 60d, f.o.b.	
White	0 00 0 00	Ex Ground, in bris.	0 00 0 05	1 lb.	0 23 0 25	Cut nails, per keg	2 25 0 00
<b>Grain.</b>		in bxs.	0 00 0 06	4 lb. jar, Can.	0 65 0 70	Steel nails	2 35 0 00
Hard, Manitoba, No. 2	0 80 0 81	Powdered, in bris.	0 00 0 05	1 lb.	0 22 0 24	Cut nails, fence and out spikes.-Hot out.	
do No. 3	0 78 0 79	Paris Lump, in bris.	0 00 0 04	Rice, large lots	3 80 3 85	40d. per 100 lbs	0 05 0 00
Oats afloat	0 4 0 40	half bris.	0 00 0 05	Patna, p. 100 lb.	4 75 5 50		
		50-lb. bxs.	0 00 0 05	Japan	0 00 0 00		
		100-lb. bxs.	0 00 0 05	Sago, Carolina p. lb.	7 00 8 00		
		Branded Yellows.	0 00 0 04	Tapoca, Pearl	0 04 0 08		
		Syrup, per lb.	0 02 0 02	Fiske	0 05 0 05		
				Gelatine, 1 qt. pk.	1 05 1 10		
				1 qt. pk.	1 00 0 00		
				2 qt. cs.	2 10 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.  
 \*Note.-Refiners prices to the wholesale trade; jobbers would have to pay 1c additional.

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AT THE

JOURNAL OF COMMERCE.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 3 1893

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Terms, 4 months, or 3 pc</b>		<b>Re-melted Lead.....</b>	3 00 0 00	<b>Light.....</b>	0 26 0 29
33d.....	0 15 0 0	<b>or 30 days.....</b>	0 00 0 00	<b>Shot per 100 lbs.....</b>	5 55 5 75	<b>Grained Upper.....</b>	0 25 0 28
33d, 16d and 12d ..	0 20 0 0	<b>Acas—S.S.....</b>	7 00 7 50	<b>Lead Pipe per 100 lbs. . .</b>	5 50 0 00	<b>Scotch Grain.....</b>	0 28 0 30
10d.....	0 25 0 00	<b>solid S.....</b>	2 50 2 00	<b>Zinc Sheet.....</b>	5 00 5 50	<b>Kip Skins, French.....</b>	0 50 0 75
8d and 9d.....	0 40 0 00	<b>Cell Chain—1.....</b>	0 04 0 00	<b>" Spolter.....</b>	4 75 5 00	<b>English.....</b>	0 50 0 78
4d to 5d.....	0 60 0 00	<b>Cell Chain—2.....</b>	0 05 0 05	<b>Screw Iron.....</b>		<b>Canada Kip.....</b>	0 30 0 40
3d.....	1 00 0 00	<b>5-16.....</b>	0 05 0 00	<b>Machinery scrap.....</b>	0 00 16 00	<b>Hemlock Calf.....</b>	0 40 0 60
2d.....	1 50 0 00	<b>7-16.....</b>	0 04 0 00	<b>Wrot Iron.....</b>	0 00 18 00	<b>Light.....</b>	0 35 0 50
4d to 5d cold out, not pol. or bl'd.....	0 50 0 00	<b>3.....</b>	0 04 0 00	<b>Powder: Canada Blasting</b>	3 00 3 50	<b>French Calf.....</b>	1 05 1 40
3d.....	0 90 0 00	<b>Galvanized Iron:</b>		<b>FFF to FFF.....</b>	4 75 5 00	<b>Splits High &amp; Medium.....</b>	0 14 0 20
<b>Wire</b>		<b>Morewoods Lion, No. 28.</b>	0 06 0 06	<b>Bright, No. 7..... per 100 lbs</b>	2 60 0 00	<b>Splits, Heavy.....</b>	0 12 0 16
<b>34.....</b>	1 50 0 00	<b>Morewood &amp; Heathfield.</b>	0 06 0 06	<b>Annealed, No. 7, " oiled</b>	2 65 0 00	<b>Small.....</b>	0 12 0 14
<b>32.....</b>	2 00 0 00	<b>Queen's Head, or equal.</b>	4 75 0 05	<b>Galval, No. 7.....</b>	2 70 0 00	<b>Leather Board, Canada.....</b>	0 06 0 10
<b>Casing and box, flooring</b>		<b>Common.....</b>	0 04 0 09	<b>Barbed Wire.....</b>	3 25 0 00	<b>ENAMELED Cow, per ft.....</b>	0 15 0 17
<b>shook, and tobacco box</b>		<b>Pig Iron: Siemens No. 1.</b>	18 00 18 50	<b>2 &amp; 4 bars.....</b>	4 50 0 00	<b>Pebble Grain.....</b>	0 10 0 14
<b>nails—</b>		<b>Coldness.....</b>	19 00 0 00	<b>Plain Twist, 2 &amp; 2 wvs.....</b>	4 25 0 00	<b>Glove Grain.....</b>	0 09 0 13
<b>12a to 30d..... per 100 lbs</b>	0 50 0 00	<b>Calder.....</b>	18 25 15 50	<b>Ribbon.....</b>	4 75 0 00	<b>B. Calf.....</b>	0 12 0 13
<b>3d.....</b>	0 60 0 00	<b>Langlois.....</b>	19 00 19 50	<b>Straples.....</b>	4 25 0 00	<b>Brush (Cow) Kid.....</b>	0 10 0 12
<b>8d and 9d.....</b>	0 75 0 00	<b>Shots.....</b>	18 50 0 00	<b>Wire Nails—75 p.c. off the list.</b>		<b>Buff.....</b>	0 11 0 14
<b>6d and 7d.....</b>	0 90 0 00	<b>Summerlee.....</b>	18 25 18 50	<b>Hide and Tallow.</b>		<b>Russetts, Light.....</b>	0 35 0 40
<b>4d to 5d.....</b>	1 10 0 00	<b>Guthrie.....</b>	18 25 18 50	<b>Montreal Green Hides</b>		<b>Russetts, Heavy.....</b>	0 26 0 30
<b>3d.....</b>	1 50 0 00	<b>Carabro.....</b>	17 00 17 50	<b>No. 1 per 100 lbs.....</b>	0 00 5 00	<b>No. 2.....</b>	0 20 0 26
<b>Finishing nails—</b>		<b>Edlington.....</b>	14 00 0 00	<b>No. 3.....</b>	0 00 3 00	<b>Saddlers.....</b>	8 00 9 00
<b>3 inch..... per 100 lbs</b>	0 85 0 00	<b>Emmits.....</b>	17 50 18 00	<b>for sorted, cured and insp'd</b>		<b>Int. Fr. Calf.....</b>	0 65 0 75
<b>2 to 2 1/2.....</b>	1 10 0 00	<b>L. F. Three Rivers</b>		<b>Tanned pay 50c. more</b>		<b>English Oak.....</b>	0 38 0 42
<b>2 to 2 1/2.....</b>	1 15 0 00	<b>Charcoal Iron.....</b>	26 50 28 00	<b>Toronto.....</b>	4 50 0 00	<b>Rough.....</b>	0 16 0 21
<b>1 1/2 to 1 1/2.....</b>	1 35 0 00	<b>Ord. Crown.....</b>	0 00 1 95	<b>Norw.—The above are</b>	0 00 0 00	<b>Dongola, extra.....</b>	0 30 0 32
<b>1 to 1 1/2.....</b>	1 75 0 00	<b>Best Refined.....</b>	0 00 2 20	<b>prices in the west.</b>		<b>Ordinary.....</b>	6 15 7 20
<b>1.....</b>	2 25 0 00	<b>Swedes.....</b>	3 25 3 40	<b>Shenpkins.....</b>	0 00 0 00	<b>Colored Pebbles.....</b>	0 18 0 18
<b>Slatting nails—</b>		<b>Sheet Iron to No. 20.....</b>	2 50 3 60	<b>Clips.....</b>	0 00 0 00	<b>Calf.....</b>	0 20 0 23
<b>5d..... per 100 lbs</b>	0 85 0 00	<b>Boiler Plates.....</b>	2 40 2 60	<b>Lambskins.....</b>	0 00 0 00	<b>Cod Oil, Newfoundland.....</b>	0 00 0 42
<b>4d.....</b>	0 85 0 00	<b>Boiler..... Lowmoor.....</b>	0 00 0 06	<b>Galiskins uninspected.....</b>	0 05 0 00	<b>Halifax.....</b>	0 00 0 00
<b>3d.....</b>	1 25 0 00	<b>Hoops and Bands.....</b>	2 55 0 00	<b>Horse Hides western, each</b>	2 75 0 00	<b>Gaspe.....</b>	2 40 0 00
<b>2d.....</b>	1 75 0 00	<b>Good Brands.....</b>	2 50 0 00	<b>" City.....</b>	2 00 2 25	<b>S. R. Pale Seal.....</b>	0 45 0 47
<b>Common barrel nails—</b>		<b>Wro't iron pipe, 1/2 to 2 n</b>		<b>Tallow, refined.....</b>	0 60 0 68	<b>Straw Seal.....</b>	0 40 0 42
<b>1 inch..... per 100 lbs</b>	1 50 0 00	<b>6 1/2 p.c. over 2 in. 6 1/2 p.c</b>	0 00 0 00	<b>rough.....</b>	3 00 3 25	<b>Cod Liver Oil.....</b>	0 67 0 72
<b>1.....</b>	1 75 0 00	<b>Steel, cast per lb.....</b>	11 00 12	<b>Leather.</b>		<b>Norwegian.....</b>	0 35 0 15
<b>1.....</b>	2 25 0 00	<b>" Spring, 100 lb.....</b>	0 00 0 00	<b>No. 1 B. A. Sole.....</b>	0 20 0 22	<b>Castor Oil.....</b>	0 00 0 00
<b>Clinch nails—</b>		<b>" Tire.....</b>	2 00 0 00	<b>No. 2.....</b>	0 17 0 18	<b>Lard Oil, Extra.....</b>	0 88 0 90
<b>3 inch..... per 100 lbs</b>	0 85 0 00	<b>" Sleigh Shoe, lb.....</b>	0 6 2 80	<b>Buffalo Sole, No. 1.....</b>	0 14 0 15	<b>No. 1.....</b>	0 60 0 70
<b>2 and 2 1/2.....</b>	1 10 0 00	<b>" Machinery.....</b>	3 00 0 00	<b>No. 2.....</b>	0 00 0 00	<b>Lined, raw.....</b>	0 60 0 61
<b>2 and 2 1/2.....</b>	1 35 0 00	<b>Tin Plate:</b>		<b>Buffalo Sole, No. 2.....</b>	0 00 0 00	<b>Boiled.....</b>	0 63 0 64
<b>1 1/2 and 1 1/2.....</b>	2 00 0 00	<b>IC Coke.....</b>	3 25 3 50	<b>Zanzibar, No. 1.....</b>	0 00 0 00	<b>Oil, Pure.....</b>	1 00 1 10
<b>1.....</b>	2 50 0 00	<b>IC Charcoal.....</b>	3 75 4 25	<b>No. 2.....</b>	0 00 0 00	<b>" Machinery.....</b>	0 95 1 10
<b>Sharp and flat press'd n's</b>		<b>IX.....</b>		<b>No. 3.....</b>	0 00 0 00	<b>Extra, qt. p case.....</b>	3 00 3 60
<b>3 inch..... per 100 lbs</b>	1 25 0 00	<b>ICX.....</b>		<b>Slaughter, No. 1.....</b>	0 20 0 24	<b>pts. do.....</b>	2 40 2 00
<b>2 and 2 1/2.....</b>	1 50 0 00	<b>DC.....</b>		<b>Harness.....</b>	0 22 0 28	<b>pts. do.....</b>	2 70 3 63
<b>2 and 2 1/2.....</b>	1 65 0 00	<b>DX.....</b>		<b>Upper Heavy.....</b>	0 23 0 26	<b>Spirits Turpentine.....</b>	0 47 0 48
<b>1 1/2 and 1 1/2.....</b>	1 85 0 00	<b>DX.....</b>					
<b>1.....</b>	2 50 0 00	<b>DX.....</b>					
<b>1.....</b>	3 00 0 00	<b>Terms Plate:</b>					
<b>Horse Shoes.....</b>	3 40 3 50	<b>IC, 20 x 28.....</b>	7 00 7 50				

Retailers will please bear in mind that above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*As Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 20 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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EXTRA GRANULATED, very Superior Quality.

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SYRUPS of all Grades in Barrels and half Barrels.

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It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE.

30 St. John Street, Montreal



MONTREAL WHOLESALE PRICES CURRENT - TUESDAY, AUGUST 3, 1893.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>		<b>No. 1 Furnit's Vern'h. prgl</b>	\$ 0 50 0 65	<b>Wines, Liquors, etc.</b>	\$ c. \$ c.	<b>Scotch Whiskies—</b>	\$ c. \$ c.
Crude	1 18 1 25	Extra	0 75 1 00	<b>All-Bass's</b> .....qts	2 50 2 55	Mackie's R. O. Special	10 00 10 50
Car Lots Store. (2 p.c. off)	0 12 0 00	Brown Japan	0 65 1 20	<b>Perrier-Guilness &amp; Sons</b>	1 62 1 67	Islay Blend	8 00 8 25
Broken lots	0 18 0 13 1/2	Black	0 58 1 00	<b>Dublin Stout</b> .....qts	2 40 2 45	Sheriffs	8 90 9 00
Am. in car lots	0 19 0 00	Orange Shellac, No. 1	1 89 2 00	<b>Pure</b> .....	2 00 2 25	Hay, Fairman & Co.	0 00 0 00
" 10 bbls	0 20 0 0 0					Glenfalloch, High'd.	0 00 0 00
" 8 bbls	0 20 0 0 0	<b>Salt.</b>		<b>Spirits Canadian—per gal.</b>		Claymore	9 50 9 75
" single bbls	0 20 0 0 0	Liverpool per bag	0 00 0 85	<b>Alcohol</b> .....65 U.P.	0 00 0 00	Glenfalloch, High'd.	3 40 3 55
Bensine car lots	0 12 0 18	Canadian, in small bags	2 20 2 75	<b>Spirits</b> .....50 U.P.	0 00 0 00		8 50 8 75
broken	0 18 0 16	Quarters	0 32 0 55	<b>25 U.P.</b>	0 00 0 00	<b>Gins—</b>	
		Factory-filled per bag	1 10 1 25	<b>Rye Whisky</b> .....25 U.P.	0 00 0 00	Jno. De Kuyper	2 85 2 90
<b>Glass.</b>		Quarters	0 82 0 85	<b>Imperial, 5 yrs. old</b>	0 00 0 00	.....cs. red	10 50 10 80
United inches, 00 to 25	1 30 1 35	Rice's pure dairy, per bag	0 00 0 30	<b>" 1837 flasks</b> .....	0 00 0 00	.....cs. green	5 50 5 70
United inches 26 " 40	1 40 1 45	Quarters	0 00 0 00	<b>" 1837 " do.</b>	0 00 0 00	A. C. A. Nolet	0 00 0 00
" 41 " 50	3 00 3 25	Cheese salt per bag 210 lbs	1 75 0 00	<b>Jub.</b> .....qts.	0 00 0 00	.....cs. red	0 00 0 00
" 51 " 60	3 25 3 50	Turk's Island bush	0 00 0 30	<b>" 1837 " flasks</b>	0 00 0 00	.....cs. green	0 00 0 00
				<b>" 1837 " do</b>	0 00 0 00	<b>Irish Whisky—</b>	
<b>Paints, Ac.</b>		<b>Tobacco (duty paid)</b>		<b>Club Rye, in brls., 1866, p.g.</b>	0 08 0 90	Bushmills	10 00 0 00
W Lead pure, 50 to 100 lbs	5 00 5 50	No. 1 Black Chewing, cads	0 48 0 51 1/2	<b>Perrier</b>		Jno. Jameson & Sons, 1 star	0 00 0 00
" " No. 1	4 50 4 75	bxs	0 46 0 51	<b>McKenzie, Driscoll &amp; Co.</b>	2 40 6 00	" " three stars	0 00 0 00
" " No. 2	4 50 4 75	No. 2	0 45 0 51	<b>T. G. Bandeman &amp; Sons</b>	0 00 0 00	Geo. Roe & Co, one star, qts	9 25 0 00
" " No. 3	4 00 3 75	Bright Chewing	0 04 0 58	<b>Glode &amp; Baker</b>	2 10 4 00	two stars, qts	9 25 0 25
White Lead, dry	5 25 5 75	Smoking	0 04 0 57	<b>Tarragon</b>	1 10 1 50	Dunville & Co.	7 50 7 75
Red Lead	4 10 4 50	Navy, 35	0 02 0 57	<b>Sherries—Pedro Domecq</b>	0 00 0 00	Wisdom & Watter's Sher-	2 00 6 50
Venetian Red, Eng'h.	1 50 1 75	Smoking, 65	0 50 0 55	<b>Misa</b>	2 20 6 00	Watter & May's Ports	2 10 6 50
Yel. Ochre, French	1 25 3 00	Solanco, 12s	0 50 0 55	<b>Charats—</b>		Geo. Sayer & Co's	4 50 6 50
Whiting, ordinary	0 45 0 50	Myrtle Navy	0 55 0 60	<b>Barton &amp; Guestier</b>	7 00 25 00	" " Brandy, "	11 50 12 00
" London, Washed	0 50 0 70	Can. Chewing	0 32 0 33	<b>Calvet &amp; Co. vintage wines</b>	0 00 0 00	" " V.S.O.P.	16 50 17 00
Paris	1 00 1 10	Smoking, Plug	0 35 0 45	<b>Nat. Johnston &amp; Sons</b>	7 00 25 00	Ind Coope & Co, Rom- ) qts	2 10 0 00
Portland Cement, brl.	2 25 2 50	do	0 18 0 50	<b>Champagnat—</b>		ford, Ales	45 0 00
Fire Brick	20 00 25 00	<b>West.</b>		<b>Pompery, Fils &amp; Co</b>	31 00 33 00	Angostura Bitters, per	14 00 15 00
Fire Clay	1 50 2 00	Fleeco	0 17 0 20	<b>G. H. Mumm &amp; Co, ex. dry</b>	0 00 0 00	case of 2 doz	9 50 10 00
<b>Glue—</b>		Pulled, unsorted	0 21 0 22	<b>Piper Heidsieck</b>	28 00 30 00	Banagher Irish Whisky, qts	8 75 4 00
Domestic Broken Sheet	0 18 0 13	" Black	0 16 0 17	<b>Perrier, Jonet &amp; Co.</b>	31 00 33 00	Nerea Raphael, Spark- )	14 00 15 00
French, Casks	0 10 0 12 1/2	" Extra Super	0 00 0 00	<b>Gold Lock</b>	23 00 30 00	ling Saumur	15 00 16 00
" " Brls	0 00 0 13	" B Super	0 00 0 00	<b>Louis Duvan</b>	15 00 16 50	Per case, pts	14 00 16 00
American White, Brls	0 17 0 20	North West	0 15 0 17	<b>Louis Roderer</b>	29 00 31 00	Jas. Watson & Co, Dundee,	9 75 10 00
Coopers' Glue	0 20 0 24	Buenos Ayres	0 31 0 38	<b>Byasdtis—Hennessy</b>	6 50 8 00	3 Star Glenlivet, per case	9 75 9 00
Golden Ochre	0 04 0 12	Natal	0 16 0 18	<b>1 Star</b> .....cases	12 00 0 00	Old Glenlivet	4 00 6 00
Brunswick Green	0 04 0 12	Cane	0 14 0 16	<b>V. O.</b> .....cases	16 00 0 00	Watson's Old Scotch, qt, cs	7 00 8 50
French Imperial Green	0 12 0 16	Australian, scoured	0 37 1 00	<b>Martell</b>	6 00 0 00	pts, per cs	8 00 9 00
Vermillion	0 12 0 10			<b>Cases (one star)</b>	11 50 0 00	Watson's Old Irish, qts, pr cs	7 00 8 00
Genuine Quicksilver	0 75 0 90			<b>Barnett &amp; Fils, one star</b>	0 00 0 00	pts, per cs	8 00 9 00
				<b>V. S. O. P.</b>	14 75 15 00		8 00 9 00
				<b>Bisquet Dubonche</b>	9 50 0 00		8 00 9 00
				<b>Renault &amp; Co.</b>	15 00 0 00		8 00 9 00

R tailors will please bear in mind that the above quotations apply only to large lots.

Established 1886.

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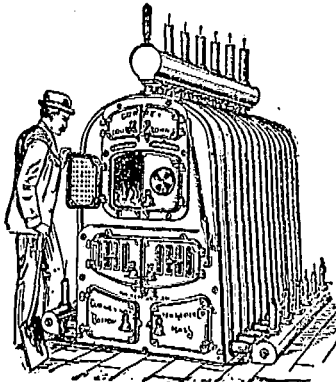
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Capacity, 500 to 12,000 ft.

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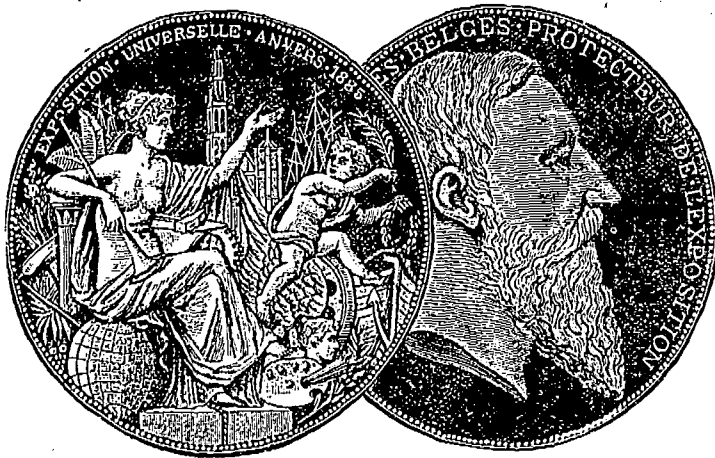
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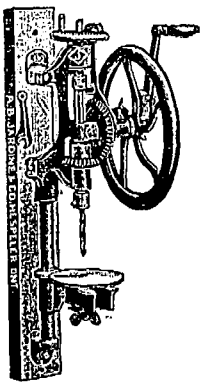
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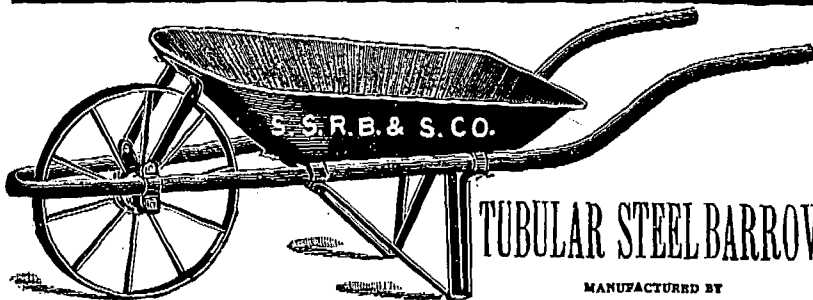
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We can suit you in price and quality.

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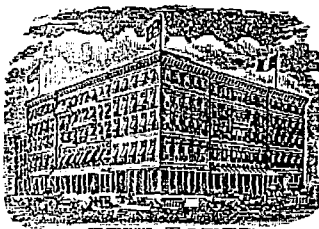
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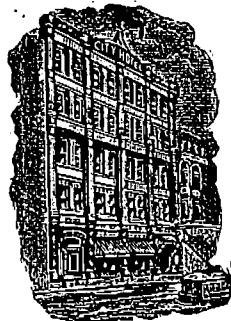
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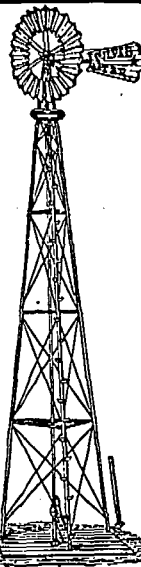
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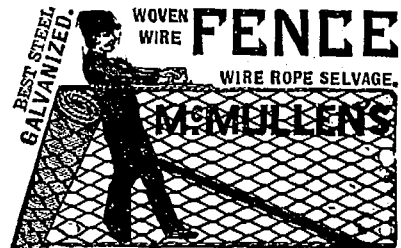
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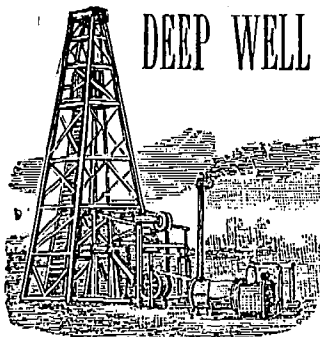
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SECURITIES.		London July 19
British Columbia, 1877, 6 p.c.	122	27
1887, 4 1/2 p.c.	113	116
Canada, 4 p.c. loan, 1860	17	19
8 p.c. loan, 1888	24	93
Debs. 1884, 3 1/2 p.c.	102	14
Railway & other Stocks		Jul 13
Quebec Province, 5 p.c., 1874	104	106
Do do 1876, 5 pc	105	107
Do do 1880, 4 1/2 pc	101	103
Do do 1883, 5 pc	105	108
Atlantic & Nth Western 5 p.c. Gua.		
100 1st M. Bds	115	117
10 Buffalo and Lake Huron £10 sh.	123	131
100 Do 5 1/2 p.c 1st Mort.	137	139
300 Do 2nd Mort	137	139
Can. Central 5 p.c 1st M. Bds Int. guar. By Gov.	105	107
Canadian Pacific \$100	75 1/2	75 1/2
100 Grand Trunk, Georg Bay, &c.		
1st M.	103	105
100 Grand Trunk of Canada Ord. stock.	74	81
100 2nd equir. mtg. bds. 6 p.c.	124	126
100 1st, prof. stock	51 1/2	51 1/2
100 2nd prof. stock	39 1/2	39 1/2
100 3rd prof stock	18 1/2	18 1/2
100 5 p.c perp. deb. stock.	124	127
100 4 p.c perp. deb. stock.	94	96
100 Great Western shares, p.c.	124	127
100 Hamilton and N.W.	105	107
100 M. of Canada Stg. 1st ort. 5 p.c.	103	110
100 Montreal and Cham ain 5 p.c. 1st mtg Bds	102	104
100 *Montreal and Sorel 1st mtg. 6 p.c N. of Canada 1st M' 5 p.c	104	106
100 Northern Extension 6 p.c. pref.	96	98
00 Quebec Central, 5 p.c. 1st Inc. Bds.	22	24
00 T. G. & B. 4 p.c. bonds 1st Mort.	100	102
00 Well, Grey & Bruce, 7 p.c. Bds. 1st Mort.	100	102
00 St. Law. and Ott. 6 p.c. Bds 4 p.c.	98	100
MUNICIPAL LOANS.		
100 City of London (Ont) 1st pref. 5 p.c.	100	102
100 City of Montreal stg 5 p.c. 1874.	104	106
100 City of Ottawa, 6 p.c. stg	100	103
redeem 1873	100	102
1875	113	116
1876	101	103
100 City of Quebec, 6 p.c. con. 1873.	101	103
6 p.c. redeem 1875.	112	114
redeem 1873.	117	119
100 City of Toronto, 6 p.c. stg. 1877	100	102
6 p.c. stg. con. deb. 1874	105	107
6 p.c. gen. con. deb. 1890	112	114
4 p.c. stg. bonds, 1921-28	101	103
00 City of Winnipeg, deb., 1884, 5 p.c.	110	112
deb. scrip. 1883, 6 p.c.	117	119
MISCELLANEOUS COMPANIES.		
100 Canada Company	83	86
100 Canada North-West Land Co.	34	31
100 Hudson Bay	15	15 1/2
*All the bonds have been sold to a Canadiana Syndicate.		

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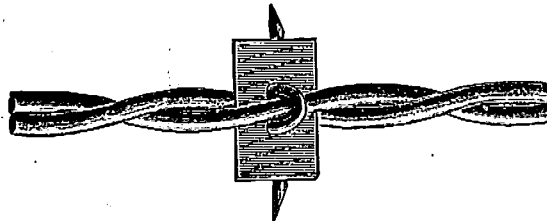
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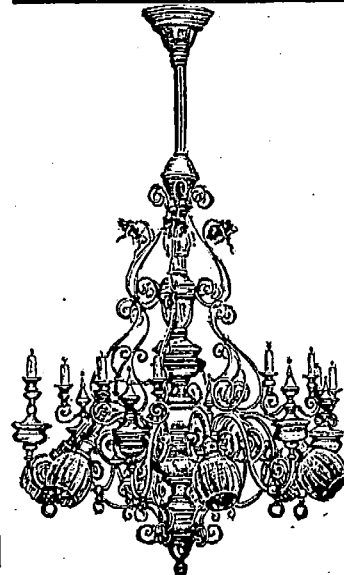
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**STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Aug 1, 1893**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine...	10,000	3-6mos.	350	\$50	117 1161
Canada Life.....	2,500	7-6mos.	400	50	233
Confederation Life.....	5,000	5-6mos.	100	10	191
Western Assurance.....	25,000	4-6mos.	40	20	142 145
Royal Canadian Insurance.....	22,000	6-12mos.	25	20	125
Guarantee Co. of North America.....	13,372	6	50	10 50	100 110

**BRITISH AND FOREIGN.—(Quotations on the London Market.) July 21, 1893. Market value p. p'd up sh**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
Atlas.....	24,000	50	.....	6	£23
British and Foreign Marine.....	50,000	50	20	.....	£20
Caledonian.....	.....	.....	.....	.....	£21
Commercial U. Fire, Life and Marine	50,000	30	50	5	£28 1/2
Edinburgh Life.....	5,000	10	100	15	.....
Fire Insurance Association.....	100,000	5	£10	£2	.....
Guardian Fire and Life.....	20,000	13	100	50	£ 8 1/2
Imperial Fire.....	12,000	£7 p. sh.	100	25	29
Lancashire Fire.....	100,000	30	20	2	4 1/2
Life Association of Scotland.....	10,000	15	40	8 1/2	.....
London Assurance Corporation.....	35,802	48	25	12 1/2	£54 1/2
London & Lancashire Life.....	10,000	10	10	1 7-20	33
Liv. & Lon. & Globe Fire and Life.....	£39,175	7 1/2	20	2	4 1/2
National.....	40,000	25	.....	2 1/2	.....
Northern Fire and Life.....	30,000	70	100	5	68
North Brit. & Merc. Fire and Life.....	40,000	55	50	6 1/2	36
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£257
Queen Fire and Life.....	200,000	30	10	1	7 1-16
Royal Insurance Fire and Life.....	10,000	60	20	3	46 1/2
Scottish Imperial Life.....	50,000	6	10	1	.....
Scottish Provincial Fire and Life.....	20,000	15	50	8	.....

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Total Revenue, - \$12,899,247.00

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Capital paid up in Cash..... \$500,000  
Funds in hand in addition to Capital..... \$782,500

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- J. K. KERR, Esq., Q.O.

WILLIAM McCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - - \$ 446,474.40  
Assets - - - - - 1,421,981.80  
Reserve Fund, - - - - - 1,115,846.00  
Net Surplus, - - - - - 226,635.80

CHARLES AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 69 St. James St.

**DRUMMOND, McCALL Pipe Foundry Co. (LIMITED)**

MANUFACTURERS

**Cast-Iron Water and Gas Pipes,**

NEW YORK LIFE INS. BUILDING

MONTREAL.

WORKS: - - LACHINE, QUE.

**THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.**

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000

PAID-UP CAPITAL \$1,500,000

TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH,  
COMPANY'S BUILDING, PLACE D'ARMES,  
MONTREAL.

E. D. LACY, RESIDENT MANAGER.

**SUN FOUNDED A.D. 1710 INSURANCE FIRE OFFICE**

HEAD OFFICE,

Threadneedle Street, London, Eng.

Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,

15 Wellington Street, East.  
TORONTO, ONT.

H. M. BLACKBURN, - - - - - Manager  
W. ROWLAND, - - - - - Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLEN & WILLIAMS, - - - - - IRA CORNWALL,  
Gen. Agts., Winnipeg. Gen. Agt., St. John, N.B.



**THE ACCUMULATION POLICY OF THE NEW YORK LIFE**

IN  
A Policy with no Restrictions whatever  
AND  
BUT A SINGLE CONDITION  
NAMELY,  
The Payment of Premiums.

**DAVID BURKE,**  
General Manager for Canada

**BRITISH EMPIRE**

Mutual Life  
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly, - \$1,500,000  
Accumulated Funds, - - - - 8,200,000  
Annual Income, over - - - - 1,300,000  
Assurance in Force, - - - - 31,500,000  
Total Claims Paid, - - - - 10,000,000

Bonuses every 3 years. Free Policies  
Special Advantages to Total Abstainers.

**F. STANCLIFFE, General Manager.**

J. E. & A. W. SMITH, Gen. Agents, Toronto  
WM. CLINT, Gen. Agent, P.Q., - - Quebec

**CONFEDERATION LIFE**

TORONTO.

W. C. MACDONALD, J. K. MACDONALD,  
Actuary Mang.-Dir.

Invested Funds, over - - - - \$ 4,000,000  
New Insurance 1892, (written) 3,665,000  
Gain over 1891, \$750,000  
Insurance at Risk - - - - 22,550,000  
Gain for 1892, \$2,000,000

Policies issued on all approved plans.

**H. J. JOHNSTON & SON,**  
MANAGERS, Province of Quebec.

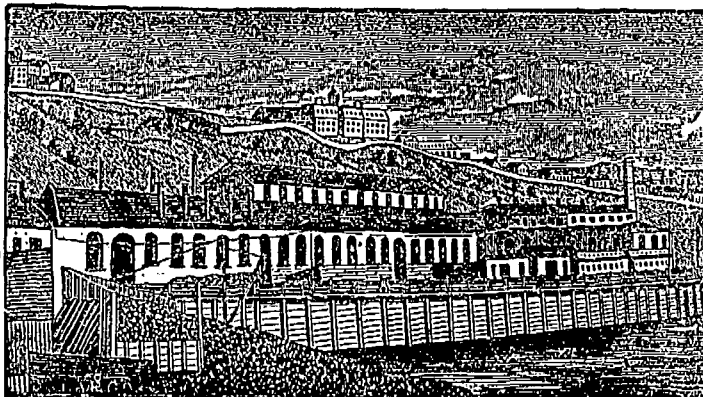
TELEPHONE 504.

ESTABLISHED

**CARRIER, LAINE & CO.,**

Stoves,  
Stove Fittings,  
Holloware,  
Ploughs and  
Plough Castings,  
Builders' Castings

Founders, Machinists  
AND  
BOILER MAKERS,  
Commercial - Street  
LEVIS, P.Q.



Marine Engines and  
Boilers.  
Stationary Engines &  
Boilers.  
Flour and Saw-Mill  
Machinery.  
House and Bridge  
Girders!

Works & Office:  
Commercial - Street  
LEVIS, P.Q.

**WESTERN Assurance Company,**

FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,555,885 19  
Income for Year ending 31st Dec., 1891 - 1,800,000 00

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director,

A. M. SMITH, President. C. C. FOSTER, Secretary.  
J. H. BOUTH & Son, Managers Montreal Branch,  
190 ST. JAMES STREET.

**ALBION FIRE Insurance - Association**

(LIMITED),

OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.O.M.G., M.P., - - Chairman  
ROBERT BENNY, Esq., - - - - - } - - Directors  
SANDFORD FLEMING, Esq., C.M.S. - - }

Chief Office for Canada: - - MONTREAL  
No. 47 St. Francis Xavier Street.

J. J. KENNY, Manager.

**COMMERCIAL UNION**

ASSURANCE CO., LTD.,

Of London, - - - - - England.

**FIRE! LIFE!! MARINE!!!**

Total Invested Funds - - - - \$12,500,000

Capital and Assets - - - - - \$25,000,000

Life Fund (in special trust for life policy holders) - - - 6,000,000

Total Net Annual Income - - - - - 5,700,000

Deposited with Dominion Government - - - - - 374,246

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - - - MONTREAL

EVANS & McCRECOR, Managers.  
F. M. COLE Special Life Agent. - - N. PICARD, City / gent.

**LONDON**

**Guarantee and Acciaent Co.**

Limited.

OF LONDON, - ENGLAND

CAPITAL, \$1,250,000.

Head Office for Canada: N. E. Cor. King & Yonge Sts., Toronto

**BONDS OF SURETYSHIP**

Issued for parties in position of trust where security is required.  
General Accident and Employers' Liability Insurance on the most approved plans.

A. T. McCOORD,  
Chief Agent for Canada.

O. D. RICHARDSON,  
Asst. Chief Agent.

A. J. HUBBARD, General Agent, MONTREAL

The Directors are open to external applications for agencies where the Company is not already efficiently represented.