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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Hon. M^r of Fin^{ce}, 22 Dec. '79

Vol. 8.—No. 15.

MONTREAL, FRIDAY, MAY 30, 1879.

{ SUBSCRIPTION
\$2 per annum.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.

Manufacturers and Importers,

MONTREAL,

Invite attention to their Spring stock of Canadian Woollens and Cottons, and English and Foreign Importations, which is now complete, and comprises the most varied and select assortment ever offered by them to the trade.

Orders by letter or through travellers will receive most careful and prompt attention.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

MOCCASINS,

MITTS AND GLOVES,

FUR WOOL

STRAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

TORONTO,

ARE OFFERING

Special Value in

SCOTCH TWEEDS.

Special Value in

CANADIAN TWEEDS.

Special Value in

ENGLISH TWEEDS.

JOHN MACDONALD & CO.

TORONTO, ONT.

1879. SPRING. 1879.

F. & G. CUSHING,

IMPORTERS OF

STAPLE AND FANCY

DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Helen Street,

MONTREAL.

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

IRON, STEEL,
TIN

AND

General Hardware,
MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

SPRING TRADE, 1879.

J. G. MACKENZIE & CO.

Importers and wholesale Dealers in

BRITISH AND FOREIGN

DRY GOODS.

STOCK COMPLETE,

St. Paul's Buildings, Paternoster Row,
London, Eng.

AND

381 & 383 St. Paul Street,

Near French Cathedral, MONTREAL.

The Chartered Banks.

BANK OF MONTREAL.

NOTICE IS HEREBY GIVEN THAT A Dividend of Five per Cent. upon the Paid-up Capital Stock of this Institution has been declared for the current Half-year, and that the same will be payable at its Banking House, in this city, on and after

MONDAY, THE 2nd JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st MAY next, both days inclusive.

THE

ANNUAL GENERAL MEETING of the Shareholders will be held at the BANK, on

Monday, the 2nd Day of June next.

The Chair to be taken at 1 o'clock.

R. B. ANGUS,
General Manager.

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . . \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, President,
T. CAVERHILL, Vice-President,
A. W. Ogilvie, Thomas Tiffin,
E. K. Greene, James Crathern,
Alex. Buntin.
THOMAS CRAIG, Cashier.
GEO. BURN, Inspector.

BRANCHES,

Hamilton, Ont. **O. M. Counsell,** Manager.
Aylmer, Ont. **J. G. Billett,** do
Park Hill, Ont. **T. L. Rogers,** do
Brussels, Ont. **John Leckie,** do
Exeter, Ont. **W. A. Hastings,** do
Bedford, P.Q. **R. Terroux, Jr.,** do

AGENCIES,

Quebec, **Owen Murphy.**

FOREIGN AGENTS,

LONDON.—The Alliance Bank, (Limited.)
New York.—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.
CHICAGO.—Union National Bank.

Sterling and American Exchange bought and sold. Interest allowed on Deposits. Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, **J. J. Kingsford,**
R. A. B. Dobree, **Frederic Lubbock,**
Henry R. Farrer, **A. H. Philpotts,**
Richard H. Glyn, **J. Murray Robertson.**
H. J. B. Kendall,
Secretary—**R. W. BRADFORD.**

HEAD OFFICE IN CANADA.—St. James St., Montreal.
R. R. GRINDLEY, General Manager.
J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Brantford, Paris, Hamilton, Toronto, Kingston, Ottawa, Montreal, Quebec, St. John, N.B. Fredericton, N.B. Halifax, N.S. Victoria, B.C. Barkerville, B.C.

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
SAN FRANCISCO.—A. McKinlay, Agent.
PORTLAND, Oregon.—J. Goodfellow, Agent.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.
Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agri Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marouard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital, \$2,000,000 Rest, \$400,000

HEAD OFFICE, MONTREAL.

Directors.

JOHN MOLSON, Esq., President.
Hon. THE WONSEN, M.P., Vice-President.
T. JAS. CLAXTON, Esq., **W. SHERBURN, Esq.,**
Hon. D. L. MACPHERSON, **H. A. NELSON, Esq.,**
MILES WILLIAMS, Esq.
F. WOLFFSTAN THOMAS, Cashier.
M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Smith's Falls,
Exeter, Millbrook, St. Thomas,
Ingersoll, Morrisburg, Toronto,
London, Owen Sound, Sorel, P. Q.,
Ridgeway, Campbellton, N. B.

AGENTS IN THE DOMINION.

Quebec—Stadacona Bank.
Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.
New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company, and its Branches.
Prince Edward Island—Merchants Bank of Halifax, Charlottetown & Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

THREE PER CENT.

upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, on and after

Monday, the 2nd June next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

THE ANNUAL GENERAL MEETING

OF THE

SHAREHOLDERS

Will be held at the Bank

On Wednesday, the 18th day of June next.

The Chair to be taken at 12 o'clock noon.
By order of the Board.

GEORGE HAGUE,

General Manager,

Montreal, April 26, 1870.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL

C. S. CHERRIER, Esq., President.
C. J. COURSOL, Esq., Vice-President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq., Ol. Robitaille, Esq., M. D.
U. Tessier, Jr., Joseph Hamele, Esq.
P. Vallee, Esq.

FRS. VEZINA, Cashier.
Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. LeFrance, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

The Chartered Banks.

THE CONSOLIDATED BANK OF CANADA.

Capital, - \$4,000,000

DIRECTORS:

President: SIR FRANCOIS HINOKS, K.C.M.G. Montreal.
 Vice-President: R. J. BEEKIE, Esq., Montreal.
 HON. ALEX. CAMPBELL, Senator..... Toronto
 JOHN GRANT, Esq.,..... Montreal
 HUGH McLENNAN, Esq.,..... Montreal
 HUGH MACKAY, Esq.,..... Montreal
 W. W. OGILVIE, Esq.,..... Montreal
 JOHN RANKIN, Esq.,..... Montreal
 DAVID GALBRAITH, Esq.,..... Toronto
 WILLIAM THOMSON, Esq.,..... Toronto

J. B. RENNY, - - - General Manager.
 THOS. McCRAKEN, - - - Asst. Gen. Manager.
 Arch. Campbell, - - - Inspector

BRANCHES.

MONTREAL.

Do, Chabollez Square.
 Do, Newmarket.
 Do, New Hamburg.
 Do, Seaford.
 Do, St. Catharines.
 Do, St. Hyacinthe.
 Do, Sherbrooke.
 Do, Wingham.
 Do, Woodstock.

TORONTO.

Do, Yonge street.

FOREIGN CORRESPONDENTS.

Alliance Bank, (Limited) London.
 National Bank of Scotland and Branches.
 National Bank (Ireland,) and branches.
 Ulster Banking Company, Belfast.
 Smithers & Watson, New York.
 National Park Bank, New York.
 Bank of the Republic, New York.
 Kidder, Peabody & Co., Boston.
 Farmers' and Mechanics' Bank, Buffalo.
 First National Bank, Oswego.
 Interest allowed on Deposits, according to arrangement.
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
 Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 HON. ADAM HOPE, Vice-President.
 Noah Barnhart, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq. Jno. J. Arundel, Esq.
 A. R. McMaster, Esq.
 W. N. ANDERSON, General Manager.
 J. H. PLUMMER, Inspector.
 New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Ozohard, Agent.

BRANCHES.

Barrie, Guelph, Simcoe,
 Brantford, Hamilton, Stratford,
 Cayuga, London, Stratroy,
 Chatham, Lucan, Thorold,
 Collingwood, Montreal, Toronto,
 Dundas, Orangeville, Trenton,
 Dunnville, Ottawa, Walkertown,
 Galt, Peterboro', Windsor,
 Goderich, St. Catharines Woodstock.
 Barmia, St. Catharines

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
 CAPITAL PAID IN March 31, 1877..... 1,228,684
 RESERVE FUND..... 300,000

Board of Directors.
 R. W. HENEKER, President.
 C. BROOKS, Vice-President.
 B. Pomroy, E. O. Brigham,
 G. K. Foster, Hon. J. H. Pope.
 A. A. Adams, G. G. Stevens.

Hon. T. Lee Terrill.
 Head Office—Sherbrooke, Que.
 WM. FARWELL, Cashier.

Branches.
 Waterloo, Richmond,
 Coaticook, Stanstead.
 Cowansville
 Agents in Montreal—Bank of Montreal.
 London, England—London & County Banks.
 Boston—National Exchange Bank.
 Collections made at all accessible points and promptly remitted for.

ONTARIO BANK.

DIVIDEND No. 44.

NOTICE IS HEREBY GIVEN that a Dividend of THREE PER CENT. upon the Capital Stock of this Institution has this day been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after MONDAY, THE 2ND DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st MAY, both days inclusive. NOTICE IS ALSO GIVEN that the ANNUAL GENERAL MEETING of the Stockholders, for the Election of Directors for the ensuing year, will be held at the Banking House in this city, on TUESDAY, THE 17TH DAY OF JUNE NEXT. The Chair will be taken at 12 o'clock noon, precisely.

By order of the Board.
 D. FISHER,
 General Manager.

Ontario Bank,
 Toronto, April 18, 1879. }

IMPERIAL BANK OF CANADA.

Capital Authorized - - - - - \$1,000,000
 Capital Paid up - - - - - 884,045

DIRECTORS:

H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
 HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.
 BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville and Fergus.
 AGENTS IN LONDON, ENG.—Bosanquet Salt Co.
 AGENTS IN NEW YORK—Bank of Montreal.
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PORTEOUS BANK,

Paisley, Ont.
 ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

E. SAUNDERS,
 Manager.

The Chartered Banks.

BANK OF TORONTO.

DIVIDEND NO. 46.

Notice is hereby given that a dividend of THREE and ONE-HALF per cent., for the current half-year, being at the rate of seven per cent. per annum, upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches, on and after MONDAY, the second day of June next.

The Transfer Books will be closed from the Seventeenth to the Thirty-first day of May, both days included.

The Annual General Meeting of Stock-holders for the election of Directors, will be held at the Banking House of the Institution on WEDNESDAY, the 18th day of June next. The chair to be taken at noon.

By order of the Board.
 D. COULSON, Cashier.
 Board of Toronto, April 23rd, 1879.

Stadacona Bank.

NOTICE IS HEREBY GIVEN THAT A Dividend of TWO per cent. upon the paid-up Capital Stock of this Institution has been declared for the half-year ending 31st May next, and that the same will be payable at its Banking House, in this City, on and after MONDAY, the SECOND day of JUNE next.

The Transfer Book will be closed from the 17th to the 31st May next, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Bank, on THURSDAY, the FIFTH day of JUNE next, at THREE o'clock P.M.

By order of the Board,
 WM. R. DEAN,
 Cashier.
 STADAONA BANK,
 Quebec, 25th April, 1879. }

Bank of Ottawa
 OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Churob, M.P.P.
 PATRICK ROBERTSON,
 Cashier.

Agency—Ampror. Agents in Canada—Canadian Bank of Commerce, New York—J. G. Harper & J. H. Goadby, London, Eng.—Alliance Bank, [Limited.]

THE MECHANICS BANK,
 MONTREAL.

C. J. BRYDGES, President.
 WALTER SHANLY, Vice-President.

BRANCHES:—Beauharnois, Valleyfield, Huntingdon, Coteau, Alexandria, Vankloek Hill.

Draft on New York and Sterling Exchange, bought and sold. Prompt attention to collections. Interest allowed on Savings Bank deposits.
 J. H. MENZIES,
 Cashier.

Financial.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY OF LONDON, CANADA.

Paid-up Capital, . . . \$970,000
Reserve Fund, . . . 158,000
Total Assets, . . . 2,500,000
Total Liabilities, . . . 1,367,470

Money loaned on Real Estate securities only.
Municipal and School section Debentures purchased.

WILLIAM F. BULLEN,
Manager.

THE HAMILTON Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANDBORD—Vice-President.

Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 950,000.00
Paid-up Capital..... \$814,000
Reserve and Contingent Fund.. 107,500 921,500.00

Total Assets..... 1,593,769.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments.

MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

OFFICE,

KING STREET EAST, HAMILTON.

H. D. CAMERON,
Treasurer.

Stock Brokers.

FENWICK & BOND, STOCK BROKERS

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

Antigonish, N.S.

ARCH'D A. MACGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

Arichat, Cape Breton.

JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton.

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.

Barrie, Ont.

JOSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. References kindly permitted.—Barrie: His Honor Judge Gowen, T. D. McConkey, Esq., Sheriff Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.

Belleville, Ont.

M. B. ROBLIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Bradford, Ont.

SAMUEL DRIEFILL, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Auditor for the Freehold Loan and Saving Society, agent for the leading British and Canadian Insurance Companies. Notes and Accounts collected. Charges moderate.

Assignees, Accountants, &c. (For Legal Cards see other page.)

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Ins. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

Brockville, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

Brussels, Ont.

C. R. COOPER,

OFFICIAL ASSIGNEE,

For the county of Huron.

BRUSSELS P.O. Ont.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Galt, Ont.

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.

JOHN SMITH,

OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to J. E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Kingston.

W. F. RUDSTON, Accountant, General Agent, etc., Kingston.

L'Avenir, P.Q.

S. FRASEB, Notary, Official Assignee for the District of Arthabaska; Insurance Agent. Collections promptly attended to. L'Avenir, P.Q.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex; 98 Dundas Street, London, Ont.

Merrickville, Ont.

E. H. WHITMARSH, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Montreal.

FAIR, WALKER & FAIR,

ACCOUNTANTS,

115 St. Francis Xavier Street, Montreal.

JOHN FAIR, Official Assignee.

JOHN WALKER,

JOHN FAIR, Jr.

Assignees, Accountants, &c. (For Legal Cards see other page.)

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.

383 NOTRE DAME STREET, Montreal.

P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS & AUDITORS,

No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.

A. L. KENT, Accountant and Commissioner.

JOHN M. M. DUFF,

Assignee, Accountant, and Auditor,
Commissioner for taking affidavits for Quebec and Ontario.

ISSUER OF MARRIAGE LICENSES.

217 ST. JAMES STREET, MONTREAL.

P. O. Box 527.

LAJOIE, PERRAULT & SEATH,

Assignees & Accountants,

Nos. 64, 66 & 68 St. James Street, Montreal.

L. JOS. LAJOIE,

Official Assignee, City of Montreal.

O. O. PERRAULT,

Official Assignee, District of Montreal.

DAVID SEATH,

Accountant and Commissioner.

Montreal, July 2nd, 1877.

New Westminster, B.C.

JAMES MORRISON, Land and General Agent,
Official Assignee. New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Ottawa, Ont.

W. M. PINNOCK,

OFFICIAL ASSIGNEE,

For the county of Carleton, including the city of Ottawa.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscuis, N.B.

J. E. B. McCREADY, Official Assignee for King's County, Coroner, &c., Penobscuis, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Prescott, Ont.

JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

Renfrew, Ont.

GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R., Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.

Assignees and Accountants.
(For Legal Cards see other page.)

A. W. MURDOCH,
OFFICIAL ASSIGNEE,
ACCOUNTANT, AUDITOR, **TORONTO.**
GENERAL AGENT.
Collections promptly attended to. Correspondence solicited.

Riversdale, Ont.
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WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

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BROOKS & WIGGETT, Joint Official Assignees, Accountants, Real Estate Agents, Fire and Life Insurance J. W. Wiggett, Official Assignee. Geo. Brooks, Official Assignee. Sherbrooke, P. Q. Office in Brooks' Block.

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THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

St. Catharines, Ont.
MILLER & CLENCH, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections a specialty. References if required.

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H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 5 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

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CHARLES W. HILL, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.

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TURNER, CLARKSON & CO., (see adv. on other page.)

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WM. SMITH, Official Assignee for the County of Ontario, Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Loan and Investment Coy. Toronto. References:—G. Wheeler, Esq., M. P.; T. Paxton, Esq., M. P.; A. T. Buttar, Esq., late Official Assignee. Uxbridge, Ont.

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GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

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F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.
D. MOLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

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MARMALADE DE MIRABELLES.
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To be published as soon after amendment as possible

The Customs and Excise Tariff with a list of Warehousing Ports in the Dominion, and Sterling Exchange, France, Rixmark, and other Foreign Currency Tables, as in use at the Custom House, all compiled from official sources. The whole in a compact and handy form for the pocket.

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Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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Pig Iron, Galvanized & Black Sheet Iron.

General Supplies for Foundries,

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Cement, Portland, Roman and Water-Lime,

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Machine Twist,
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We take pleasure in notifying the trade that there will be no change in our price list.

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Commercial Summary.

NOTICE.—To the many subscribers who in remitting still continue to ask for receipts we would reply that the change of the date on the yellow address label shows that the amount has been received, and that the paper is paid for to the new date. While thanking all those who promptly remit we are pained to notice in our list a great many respectable names who still have the years 1877 and 1878 on the address label of their papers. It is to be hoped their reputation is not risked to the same extent with their other creditors.

— The Kingston locomotive works are full of orders.

— The Norfolk woollen mills at Port Dover have resumed work.

— A Detroit manufactory will start a trunk factory in Windsor.

— Sir Rose Price says that the California salmon is a poor fish and leprous withal.

— Prince Edward Island is shipping large quantities of coarse grains.

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**EAGLE FOUNDRY;
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24 to 24 King and Queen Streets, Montreal,

MARKER OF

Steam Engines, Steam Boilers, Hoisting Engines,
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Mills, Mill Gearing, Hangers and Pulleys, Hand and
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"ASKWITE'B" Patent Hydraulic Lift.

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Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals,
Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry
White Lead.

Orders for SCOTCH REFINED SUGARS and
merchandise executed in the British markets ON
BEST TERMS.

- Thirteen factories were represented at the opening of the Woodstock cheese fair.
- It is expected that the Trenton Railway will be opened in October next.
- Chicago millers are contemplating discarding flour barrels for flour bags.
- Parkhill, Ont., is to have a new elevator, capable of holding 30,000 bushels of grain.
- The Joggins Coal Mining Company, of New Brunswick, has been sold out for \$7,700.
- Matheson & McMillan, of Toronto, were the purchasers of Joseph Dick's stock of groceries, at 56 cents on the dollar.
- 8 cents is the rate per bbl. on flour from St. Louis to New York. The balance to make up a paying rate is collected at way stations.
- The Elora carpet factory was put up for sale the other day in Hamilton, but was not sold.
- The Hamilton varnish factory intend manufacturing chemicals in addition to their old business.
- The Hamilton and North Western Railroad, are said to be amalgamating with the Northern Railroad for 21 years.
- Farley, of Toronto, has bought the stock of the McKinnon estate of Ottawa, at 55 cents on the dollar.
- The farmers and lumbermen of the Upper Mississippi are jubilant over a very heavy rainfall.
- Since January last, six cargoes of American cattle have been found by English inspectors to be affected with pleuro-pneumonia.
- Iberville, Que., has a factory which turns out about \$300,000 worth annually of wax tapers for church use.
- The Gilbert Bush manufactory at Troy, New York, are building two cars for the Marquis of Lorne and Princess Louise.
- The Western Union Telegraph Company intend in future laying all their wires in insulated tubes underground.

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,

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Wholesale Manufacturers

**HATS, FURS,
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MANUFACTURERS OF WOOL FELT HATS.

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OUR CUSTOMERS buy direct from first hands.

ALL THE LEADING STYLES.

*Newest Goods, Best Value,
LIBERAL TERMS.*

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

- An English Company is establishing a sugar refinery at Havana, Cuba, with a capital of \$1,000,000.
- John Sylvester and George Kennedy, of Wingham, Ont., have made tracks and covered them.
- The By-Law granting \$60,000 to the Credit Valley and Huron R. R. has carried at St. Mary's, Ont.
- The American Institute of mining engineers intend holding their next meeting in Montreal in September next.
- Mr. Couture has been appointed quarantine inspector of cattle by the Dominion Government at Point Levis, Que.
- Dartmouth, N.S., is offering a bonus of \$10,000 to any company who will put not less than \$200,000 into sugar refining in that place.
- Mr. N. H. Bourgeon has caused a writ of attachment to issue through L. A. Globensky, official assignee, against Lenoir & Co., dealers in boots and shoes.
- Glasgow, G. B., is indulging in an embargo against diseased cattle, and slaughters at port importations from the Pampas of South America.
- Six of the ringleaders of the strike on Section 15 of the Canada Pacific have been arrested, and the remainder of the strikers have been paid off to be replaced by a new gang.
- Morristown has been designated as a point for the transshipment of imported merchandise in bond through the United States to and from Canada.
- The Keewatin Lumbering and Manufacturing Company is the style of a company seeking incorporation in Ontario to do a lumbering and flour business at the Lake of the Woods.
- The Agricultural Department of Fredericton, N.B., have imported a sample ton of beet sugar for experiment in sugar-making and cattle-raising.

- Maud Brothers, foundry men of Berlin, Ont., have burnt all their coals, and leave their creditors what they can pick up round the shop.
- The English Government intend prosecuting the directors of the West of England and South Wales bank at Bristol for misrepresentations in their reports.
- Flour is being made in large quantities in Minnesota for shipment directly to England, in sacks of 140 lbs each, and is to be landed there within a month.
- A writ of attachment has been issued against John Green and Thomas Green, of Petrolia, Ont., at the instance of A. A. Smith of the same place.
- Mr Samuel Taylor, manager of the Bank of British North America in Toronto, who has been more than 30 years in the service of the Bank, has sent in his resignation to the head office on the ground of advanced age and failing health.
- The estate of Barnett Rubenstein, to whose perambulations in the State of New York we referred to last week, is stated at \$3,000 book debts, and \$2,000 stock, which are to be sold to help fill the gap made by \$13,000 of liabilities.
- It is to be regretted that Kingston's (Ont.) first experience in Unionism should have resulted in the Sailors Union forcing the lake captains to submit to their terms for the wages of the season.
- Kains Jackson, the famous authority on breadstuffs, thinks that wheat importations will gradually give place to flour manufactured by the countries which now export the former to England.
- The county of Wellington is going a head in the way of cheese factories. The Harriston makes 700 lbs. per day, the Maryboro has commenced operations, and the Clifflord is to begin running on the 1st of June.
- Tug steamer stock is at a discount in

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Recollet Street,

MONTREAL.

JOHN CALDWELL,
Manager.REFERENCES
Any Bank in the Dominion

Make prompt Cash advances on all consignments of

Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

Quebec. The "William," offered for sale under an order of the Admiralty court, could only bring out a bid of \$1,500 to meet the upset of \$3,500.

— In order to encourage iron mining the Belleville city council have resolved to impose no harbor dues during the present year on iron ore mined in the northern part of the country.

— Application will be made for a charter to incorporate the "Brandon Manufacturing Co., at Toronto, with a capital of \$30,000. The Company to manufacture wooden goods and notions of wood and metal.

— Tavernkeepers do not seem to thrive at Burton, Ont. Peter McTavish has been giving the business a year's trial, and shows up with liabilities of \$1,200 at the end of it, and only \$500 of assets.

— The people of Johnson's Station, Hemmingford Township, have erected a large butter factory, from which they expect to turn out an article, which, by means of a new American patent, will throw the present home article into the shade.

— Killed by the Crooks Act is the case of James Killeen, of Albion, who found a tavern without a licence an unprofitable way of paying a mortgage, and now strikes his anvil to the tune of \$200 for \$2,000 liabilities. Not much for the writ of attachment.

— The last Canada Gazette contains regulations to prevent the possibility of diseased animals being carried through Canadian territory, or shipped from Canadian ports. Provision is made for the inspection of animals, and also for their destruction when infected.

— The Grand Trunk, Great Western, and Canada Southern carried respectively through the Dominion in 1876, 20-76 per cent., in 1877, 23-79 per cent., in 1878, 16-45 per cent. of the entire shipments of live stock from the Union Stock Yards, Chicago.

— They want double the number of sheep in the U. S. that they now have. Their 35,000,000 would not supply the yearly consumption of 225,000,000 lbs. of wool by 50,000,000 lbs., were each sheep to furnish 5 lbs; therefore we say to the Canadian farmers, "*revenons à nos moutons.*"

— Canada has invested in railways \$257,042,705, of which \$85,574,481 has been contributed by the Government and by municipalities. The aggregate net profit of the business done on all the lines for the year ending June 30, 1878, was only \$4,119,925, or less than 2 per cent. on the capital invested.

— The English bankruptcy returns show that the British House of Commons must be more long suffering than ours under equal provocation. Three-fourths of the compositions in Great Britain bring under 5s. in the pound, and in England and Wales alone the bad debts amount to about £18,000,000 annually.

— Some of our contemporaries have come down to the cash system with a vengeance. A contemporary is throwing off 50 cents for the first year in the West as an inducement to subscribers; perhaps it is modest in its estimate of its own value, and must in conscience come down that amount.

— So emboldened has the United States become by their success in floating their 4 per cent. bonds, that it is proposed that the \$800,000,000 of 1881 be funded into 50 year 3 per cents. The Americans can't see why they should not have consols on as satisfactory a footing as the British.

— Tenders for the estate of Archibald McMillan, of Kingston, dealer in hardware, have been accepted at 50 cents on the dollar for stock, and 15 cents for book debts. The estate will probably pay about 15 cents on the dollar. The insolvent first offered 25 cents, which was not accepted.

— Who says that the Canadian farmer is not

Leading Wholesale Trade of Quebec

J. H. BOTTERELL & CO. VALIER STREET, QUEBEC, BOOT AND SHOE

MANUFACTURERS,
(WHOLESALE.)Always on hand a full and complete stock at reasonable prices.
Orders by Mail will be carefully selected and promptly shipped.

OFFICE STATIONERY

BLANK BOOKS,

INTEREST TABLES,
CUSTOM HOUSE FORMS, &c.,

To be had at

W. DRYSDALE & CO.,

232 St. James Street, MONTREAL.

S. H. MAY & COMPY,

IMPORTERS OF

PAINTERS SUPPLIES

of every description, including

Leads, Oils, Varnishes, etc., etc.,

MONTREAL.

alive to the current of events after this? The *Sarnia Canadian* has a letter from a simple Simon, shewing that for a year before the 13th of March last oats were quoted from 3 to 6 cents higher in New York than in Canadian markets, but that since then they have ruled from 2 to 4 cents higher here than in the latter market.

— An American professor has been talking scientifically about the frequency of coal oil lamp explosions, but the plain understandings that took in what he said went home determined not to allow the brass collar of a lamp to get heated by removing the chimney for any length of time while the wick is burning, and not to turn down the wick for economy.

— The New Brunswick Sugar Company which has been organized to manufacture sugar from the beet, is sending out circulars to the farmers of the province with directions how to raise the article. The Company desire to commence operations this year. A cheese factory is to be erected immediately at Windsor, N.S.

— There is one point in which the boasted supremacy of the Americans over the English in enterprise and labor-saving machinery fails. In England they use steam plows to a great extent, besides almost monopolising the export trade to Egypt, the Sandwich Islands and the East. This is the more remarkable from the surpassing field for the employment of this article in the prairies of the West.

— The Komoka Railway fire disaster has borne fruit in the breast of our Canadian Edison, of lock fame, Major G. A. Shaw of Toronto, whose philanthropic spirit and inventive turn have been put into practical patent shape by

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

Iron and Hardware

Merchants & Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

**385 & 387 ST. PAUL STREET,
MONTREAL.****WAREHOUSING,
Brockville, O.**

Strict attention given to all business, and instructions regarding consignments carefully attended to.

ROBERT CRAWFORD.

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 Andrew Allan, Esq., Montreal.
 George Stephen, Esq., Montreal.
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AND IMPORTERS OFTeas, Sugars, Tobaccos, Wines & Spirits
DUNDAS STREET,**LONDON, ONT.**

his collaborateur, Sempie, in the shape of a door stop mounted on hinges, which, in the event of fire or other accident opens outward on the slightest provocation.

—The highest tender received for the assets of Michael Kirkpatrick, of Kingston, dealer in toys and fancy goods, was 40c. on the dollar for the stock, and 20c. for the book debts. A meeting of creditors has been called to consider this. The liabilities of this estate have not yet been fully ascertained, but it is probable that a dividend of about 20c. on the dollar will be paid.

Freights.—In many respects the present low rate of freights throughout the whole world is changing the channels of trade, and neutralizing natural advantages of position and proximity. This is particularly true of return freights, of which the importation of 60,000 tons of iron ore from Elba, Africa and Spain to Bethlehem and Harrisburgh, Pa., for Bessemer steel purposes, is the most remarkable instance yet afforded.

—At a meeting of the creditors of Thomas Seale, of Kingston, clothier and merchant tailor, held on the 21st inst., assets were shown at \$32,965, with liabilities of \$19,090, leaving an apparent surplus of \$13,875, which, however, after deducting privileged claims and costs dwindle down to \$1659. The insolvent offered 75 cents on the dollar for which he had no security ready, so the stock and book debts have been advertised for tender meanwhile.

—The liabilities of J. D. Deman, of Strathroy, Ont., foot nearly \$25,000, and it is not expected that the assets will run over \$5,000 or

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

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DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
 Diamond Star and Double Diamond Star Brands
 English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.
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OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

**253, 255 and 257 Commissioners Street
MONTREAL.****MILLS & HUTCHISON,**

186 McGill street, Montreal.

SPRING TWEEDS

ARE

CHOICE AND ATTRACTIVE

AND

EXCEPTIONALLY GOOD VALUE.

For Travellers now on the road.
 Inspection invited from buyers visiting Montreal.

\$6,000. This seems extraordinary in the face of the fact that after J. D. Deman's failure and compromises several years ago, his brother brought a fresh \$4,000 into the concern. No doubt his creditors will have the curiosity to investigate the secret of the vanishing views they have of their money.

—James Stork, of Bolton, Ont., will not be able to turn on his soda fountain for the thirsty of that picturesque village, neither will he be able to mix the exhilarating drink for himself, after taking a turn at spring ploughing and other rural employments, by which he sought to supplement the dullness of the times. But pills and ploughing did not seem to mix, so the assignee follows with a bill of \$2,000, and a whistle for assets.

—Isaac Cann, of Louisburgh, Cape Breton, has called a meeting of his creditors at Sydney for June the third next. He commenced as a fisherman in Louisburgh, and went into merchandise and vessel building several years ago, but being unable to keep his accounts properly, or protect himself from imposition of more experienced traders, he became involved in difficulties, and probably cannot now pay ten cents in the dollar. His sons have assumed the business.

—The reprint of the April number of the *London Quarterly Review* from the Leonard-Scott Publishing Co., 41 Barclay street, N. Y., has come to us with the usual repertoire of good things. The periodicals reprinted by the Leonard-Scott Publishing Co. (41 Barclay street, N. Y.) are as follows: *The London Quarterly*, *Edinburgh*, *Westminster*, and *British*

Leading Wholesale Trade of Toronto

ESTABLISHED, A. D. 1840.

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MANUFACTURERS,**

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 Preserver, Harness Oil, Neats Foot
 Oil, Glue, Ivory Black, Animal Char-
 coal, Superphosphate, Bone Dust.

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Guelph Steam Confectionery.

MASSIE WEIR & BRYCE,

Manufacturers and Wholesale Dealers in

**Biscuits, Confectionery
AND CIGARS.***FANCY GOODS A SPECIALTY.***ALMA BLOCK,**

GUELPH, ONTARIO.

Quarterly Reviews, and Blackwood's Magazine.
 Price, \$4 a year for any one, or only \$15 for all,
 and the postage is prepaid by the publishers.

—A writ of attachment has issued against William Routledge, of Sydney, Cape Breton, at the instance of Daniel McDonald, of Halifax, dated May 15. Mr. Routledge is a mining engineer of large experience, and conducted the Lingan, Bridgeport, Gardner and Victoria mines collieries. The first two as manager, the last two as lessee. Two or more preferential bills of sale were given by him about February last. Liabilities about \$9000, assets almost nothing. Creditors meeting, June 4 next.

—The compromise system looks well in the case of Frank Smith & Co., of Guelph, Ont. Having taken over the hardware business of William McGivern, of Hamilton, they soon failed with assets of \$19,000 to meet liabilities of \$25,000. Having effected a compromise, Mr. Smith engaged in business at Guelph, under the wing of his father-in-law, John McClen, whose assistance was of no avail against the lack of affinity for business, and want of energy of his son-in-law. His liabilities were \$4,187 against assets of \$3,053, and a dividend has been declared upon the estate.

—A writ of attachment has been issued against James Woodhouse, contractor, of this place.

—Marcel Gingras & Co., general store. New Liverpool, have assigned with liabilities of \$1492.18.

—The Canada Shipping Company have declared a dividend of 3 per cent for the half year, and made a satisfactory statement. The old Board was re-elected.

Leading Wholesale Trade of Montreal

PHENIX
Fire Assurance Co'y.
OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY

ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED.

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,

Manager.

— F. X. Marlo, hotel keeper, who assigned here a few days ago, leaves to his creditors real estate which he values at \$12,000, the amount of his liabilities.

— The millinery trade in the ancient capital has received a stimulus from the anticipated visit of H.R.H., quite a rushing business has been done during the week.

— At the meeting of Lenoir & Co's. creditors the insolvents made an offer to compromise at 25 cents on the dollar unsecured, which is under consideration. Liabilities are stated at \$31,877 with assets of \$12,000. The stock is valued at about \$8000.

— A dividend of 33 1/3 per cent., amounting to \$30,000, has been paid on the Leggett & Johnston estate, and 7 cents more are shortly expected. These payments will make the amount paid equal to the offer made by the insolvent for the estate.

— Lowden, Inglis, Neill & Co., wholesale druggists, etc., on DeBresoles street, have issued a circular, announcing the removal of their establishment to Toronto, after the 7th of June next. This is an enterprising young house and their removal will be a loss to Montreal.

— An individual, known as the "8 cents store man," who recently established himself in St John street, Quebec, advertising "three weeks of great bargains," suddenly terminated his career yesterday and skeddaddled, eluding the vigilance of the corporation who wanted to tax him.

— Barnet Rubenstein has not been caught yet, but things are looking bad for him, as four detectives and a bookkeeper are on his trail. A father-in-law has already been captured, and a mother-in-law is said to have been scented, and her capture is expected every moment.

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

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AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

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DRUG AND SPICE GRINDERS.

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S. H. & A. S. EWING

MONTREAL

COFFEE & SPICE

STEAM MILLS,

57 St. James Street.

SPRING SEASON, 1879.

Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

GRAND OPENING DAY, MARCH 1st.

J. H. LEBLANC,

547 Craig St., Montreal.

— Louis Decelles, formerly of the firm of Langelier & Decelles, St John's, has re-entered the firm, from which he retired some time ago. Mr. Arcade Decelles' compromise was 40 cents cash, and 5 cents in 18 months, with 5 cents in 24 months, secured by the endorsement of the new firm.

— Joseph Began, butcher, Levis, has been attached and the assignee invites the creditors to discuss the spoils on 5th prox. Mr. B. commenced business five years ago with a capital of \$1000 in cash and fair credit, and now halts with liabilities \$3,000, assets nominally \$4,500, including real estate valued at \$4,000, encumbered to the extent of \$2,230.

— Messrs. Belding, Paul & Co., silk manufacturers, of Bonaventure street, are considering the advisability of adding broad silks to their lines of Canadian manufactures. This firm and its American connections are the largest silk thread manufacturers in America, their consumption of silk being over 2,500 lbs. per week. They intend starting on a small scale and manufacturing black only at first.

— A great injustice was done to Jas. Watts, grocer, of this place, by the issue of a writ of attachment a few days ago, which, however, was not delivered to the assignee. Mr. Watts had effected a compromise with all of his creditors as was supposed, but from sinister motives of some kind, one of them caused the step to be taken. The composition has since been carried out.

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT
AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, (Vine Grower's Co.)

Jules Belleric, (Cognac.)

J. H. Henkes, Delfshaven, Holland Gin, best Pale

"Prize Medal."

Canada Vine Grower's Association of Ontario,

(Brandies, Wines, &c.)

Wheeler & Co., Belfast, (Ginger Ales, &c.)

E. Johnson & Co., Liverpool, (Export Bottlers,

Guinness' Stout, and Bass' Ales, &c.)

Manuel Cardenas & Co., (Barcelona and Tarragona

Spanish Ports.)

Roiq Ponseti & Co., (Barcelona and Tarragona

Spanish Ports.)

C. Scheydt De Wachter, Cotte, (Sherries, &c.)

George Roe & Co., Dublin, (Celebrated Old Irish

Whiskies.)

C. & D. Gray's Far-famed Loch Katrine, Scotch

Whiskies.

Bollinger's Champagne. Special Brands of Cham-

pagne and Moselle.

Alphonse Chauvette & Co., Chateau Pernaud, Bor-

deaux (Sauternes, &c.)

C. Clarke & Co., Bordeaux, (Clarets, Prunes, &c.)

Jamaica and Demerara Rums.

Geo. Randall & Co., Waterloo, Ontario, Distillers,

(Whiskies, &c.)

Banagher Whiskey Distillery, Limited

(Old Irish Whiskies.)

The advertiser has been appointed agent for the

celebrated HENKES GIN for Quebec, Ontario and

Newfoundland.

BOURGEAU, LIFFITON & CO.,

PROPRIETORS

COFFEE & SPICE

STEAM MILLS,

43 COLLEGE Street, cor. ST. HENRY.

MONTREAL

Batty's Nabob Pickles.

(Sole Agents:)

C. H. BINKS & CO.

MONTREAL.

— Mr. Blais, of Sherbrooke, Que., whose failure we mentioned last week, is, it seems, a lively sort of trader, particularly in the animal stock line. Not satisfied with doing a good business in his own sphere, he must emulate the Cochrans and Stephens of our community. As the result of this ambition, his statement of affairs shows alive stock asset of \$1,500, nevertheless he wants his creditors to take 75 cents in the dollar for liabilities under \$30,000, which they are not likely to do. So the chances are that he will be relegated to further stock operations, not of dead cashmere, but of live guernseys. His stock is valued at \$20,000 and real estate at \$25,000, while book debts are only \$1,000.

— A committee of Detroit citizens has urged the citizens of that place to take stock to the extent of \$100,000 in the proposed extension of the Wabash from Toledo to Detroit. The Grand Trunk are to pay six per cent. upon the cost of the accommodation afforded them at Detroit.

— An assessment of £2,500 a share, and still the creditors of the city of Glasgow Bank are not satisfied in these days of composition with culpable debtors at almost nominal rates. Only

PINKERTON, WHITHAM & CO.

WHOLESALE MANUFACTURERS OF

BOOTS

AND

SHOES,

Nos. 9 & 11 Youville Street,

AND

Nos. 1 & 3 Normand Street,

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Opposite H. & A. ALLAN'S Steamship Offices.

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Although the profits on subscriptions are almost nil, the rate to all subscribers, except those in Montreal, will be Two Dollars per annum, as usual.

M. S. FOLEY & CO., Publishers & Proprietors.

3s. 4d. per share has been realized by the impost, and yet no composition is proposed with those who had no share in the fatal work, but ruin is held out to them in the shape of an assessment of £10,000 and it may be £15,000 per share.

—Harper Wilson, of St. Catharines, has been breaking the monotony of the graceful surrender of possessions, which is so characteristic of the average insolvent these days. Harper, however, is above the average, and apparently intends fighting the cruel attacks of fate on the line of his own store. An attempt having been made by the assignee to get possession, which, through the same over-confidence that wrought such mischief in Zululand, proved unsuccessful, the officers of the Insolvent Act associated with guardians of the law stormed Harper's Ferry

JOHN S. SHEARER & CO.

MONTREAL;

AGENTS FOR CANADIAN MANUFACTURERS IN ALL LINES OF

HOME-MADE GOODS.

Representatives of an Extensive MANCHESTER MAKER of

MILL SUPPLIES

For Cotton, Woolen and other Textile Manufactures.

with pistols and club, but were obliged again to retire, hurled back by defenders whose consciousness of right, no doubt nerved their efforts.

—The Quebec ship laborers Benevolent Society have declared their determination to

M. E. DANSEREAU & CO.,

AGENTS FOR THE

Societe de Commission, de Consignations et de Transports. (Capital, 1,000,000 frs.)

No. 1, RUE LAFAYETTE, PARIS.

BRANCH-HOUSES—Havre, Brest, Nantes, Bordeaux, Marseille, Saigon, (Cochin-China), St. Petersburg, (Russia.)

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Philosophical and Surgical Instruments and apparatuses for Laboratories imported on order.

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FAURE FRERES,

PROPRIETORS OF THE CELEBRATED CRUS:

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Wine Merchants and Private Parties, desirous of importing Wines and Brandy of undoubted quality, will find it to their advantage to address

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WM. McLAREN & CO.,**BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurons Street.

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Breadstuffs and Provisions,

Water St., St. John's, Newfoundland.

Reference: Commercial Bank of Newfoundland. Usual advances. Frequent opportunities of shipping from Montreal.

refuse to labor in any vessel the loading of which is given out to stevedores or contractors by the lump or by tender; a policy more likely to prove detrimental to their own interests and the public good than the remedy of their grievances;

THE
MONTERRAT CO.
(LIMITED.)
LIME-FRUIT JUICE
AND
PREPARATIONS.

H. SUGDEN EVANS & CO.

Sole Agents for Canada and United States.

Prices and descriptive Catalogue on application.

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Metals, Hardware, Glass, Mirror Plates

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Makers' Trimmings and Curled Hair.

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**SPRING
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With recent additions our stock of DRY GOODS will be found

COMPLETE

IN EVERY DEPARTMENT.

T. JAMES OLAXTON & CO.

No. 39 St. Joseph Street, Montreal.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 30, 1879.

OUR PHOSPHATE INDUSTRIES.

Never has the discovery of a new mineral elicited more discussion as to its value and importance to the country in which it was found than that occasioned in Canada by phosphate of lime. For the last twenty years no volume of the Geological Survey reports, no report of mining engineer was complete without some allusion to this new and important industry, an industry which bids fair to afford Canada a permanent source of labor and profit. The extent of the development of this so much extolled prospective wealth is nevertheless exhibited by the following meagre export returns of the Customs Department for the year 1877-78:

Tons.	Value.	Average per ton.
England.....2,930	\$53,471	\$18
United States: 39	887	23
Newfoundland. 732	10,254	14
Totals...3,701	\$64,612	\$17.46

In 1867 extensive deposits of nodular phosphates of lime were found along the

coast of South Carolina, and yet the shipments of crude phosphates from that State amounted last year to 210,323 tons, against 123,790 tons in 1875; the shipments of fertilizers, some of them containing as much as 60 per cent. of Carolina phosphates, amounted to 52,000 tons, making a total of 262,323 tons of crude phosphates and manufactured fertilizers exported. South Carolina phosphate rock is quoted, unground (f. o. b.); Charleston, per 2240 lbs., \$6 to \$6.50, and ground phosphate, \$12.75 to \$13.00 per 2,000 lbs.

The cause of the great discrepancy is obvious. It is, on the one hand, a strict application of the rules of commerce; on the other, an utter neglect thereof. Having a new article of trade to introduce, the people of South Carolina advertised it in meeting the demand at its own price, satisfied that by such means they were securing purchasers, who, by their competition, and in accordance with law of demand and supply, would soon enhance prices and bring on a steady and remunerative business. Here, on the contrary, the high percentage of phosphate in the apatite was so much extolled that owners refused to part with their products at the offered market prices; speculation in mining property began, general expectation of a great rise was, as usual, doomed to disappointment, and the result is, thirty years after the first extraction of the mineral, a paltry exportation of 3,700 tons, against a shipment of 262,000 tons, from a country in which the presence of phosphate of lime was not suspected even twelve years ago.

To become in Canada, what it is in South Carolina, a staple article of export, phosphate of lime should be divested of all speculative influence. A method of dressing the mineral so as to obtain a regular average percentage has to be introduced, as a continuous business cannot be based upon exceptions, but on supplies of regular quality. A few cargoes of what may be the regular grade of phosphate to be exported from Canada consigned to England, France and Germany, and sold there on its merits, would do much towards development of the trade in phosphate, and a season of steady shipments of a constant grade would readily establish a market in Europe. The demand would grow, as the wants of inorganic or mineral fertilizers become day by day more imperative, owing to intensive cultivation. Never was a more favorable combination of circumstances for the inauguration of regular exports. Freight as well as exchange are exceedingly low; the crops in Europe are bad, and a demand for manure must necessarily follow,

which demand must be met with the view of opening a constant outlet for the mineral productions of the country.

The conversion of phosphate of lime into superphosphates for the home market, would give to the mining interest a great impetus. The use of fertilizers would restore the value of large areas of exhausted lands, the productiveness of which was formerly proverbial. Iron pyrites are too much scattered, and too unequal in the percentage of sulphur they contain, to be relied upon for the manufacture of sulphuric acid; but small vessels with a cargo of codfish from Gaspé Bay, sent to Ancona and the shores of the Adriatic Sea the best market for Canadian cod, might bring back brimstone, costing, landed here, \$22 per ton, say 1c. per lb.; one lb. of sulphur, with a small addition of nitrate of soda, gives 3 lbs. of mono-hydrated sulphuric acid, which, owing to its strength, will convert into soluble and assimilable phosphate the finely ground apatite in a far larger proportion than is indicated by the best English superphosphates. Another element of fertility for the soil is the Menhaden fishery, which has been entirely neglected, and which, owing to its richness in ammonia and in combination with phosphate, would make the Canadian fertilizer equal in value to the best grades of Peruvian guano. Menhaden (or Porgies) in countless millions range the coasts of the Atlantic ocean, from south of Cape Hatteras to the Straits of Canso. According to authentic statistics, this fishery in the United States for the year 1876 employed 46 steamers and 320 sailing vessels, 2,758 men and a capital of \$2,750,000; the catch amounted to 1,535,885 barrels of fish, a product of 3,092,000 gallons of oil, and 51,245 tons of scrap; the scrap residue of the compressed bone and fibre after the extraction of the oil has furnished 7,507,000 lbs. of ammonia, which, mixed with the inferior phosphates of South Carolina, forms the ammoniated superphosphate of lime, sold at \$30 per ton. So much from a supposed valueless fish. East of the Penobscot river to the straits of Canso no mention is made of Menhaden fishery.

A list of our neglected sources of wealth would astonish other nations: Our coal mines, the thickest beds in the world; iron ores, acknowledged equal to the best Swedish; fishing grounds, the most prolific in the world; phosphate fields, the richest and most extensive, are all waiting for energetic enterprise to turn their buried stores into tangible value. It is to be hoped that the development of the phosphate industry, to which so much of public attention has lately been directed,

will be attempted on sound business principles and devoid of all speculative feeling. Worked with a view of meeting the demand, even at the existing market prices, phosphate of lime may become a staple article of export, and prove remunerative; while, as a manufacture, it may be to the country itself a source of renewed fertility.

LOAN COMPANIES.

THEIR ADVANTAGES AND DANGERS.

When the commercial history of Canada comes to be written a century or so hence, one of the chief features to be noticed will be the "rise" of her Loan Companies; and we sincerely trust the word "fall" may not have to be appended, as was the case with Gibbon's Roman Empire. The influx of an immigrating population (representing labor for the most part without capital) into a young country, richly endowed by nature certainly, but requiring toil and time to cause those riches to yield a return, was the origin in Canada of her Building and Loan Societies.

Money was needed to change forests into thriving farms, and build homesteads on what had hitherto been trackless wastes, and funds for this purpose had to be borrowed, being another of the many illustrations which prove that labor and capital are inseparably connected, and that the former without the latter is as useless as "vice versa." In supplying this want of capital, our Loan Companies have been of material benefit to the country; they have secured and diffused wealth with a rapidity such as no private enterprise could have approached, and we have to thank them for an amount of real estate, both in our cities and spread over our farming lands, such as we undoubtedly could never have boasted without their aid.

But there are two sides to every question, and, as we pointed out not long ago, the evils of over-production in another branch of commerce, namely, Fire Insurance, so we fear that the same danger is one among others which at present threatens our Loan Companies. Healthy competition is not only desirable, but absolutely necessary for the sound progress of mercantile enterprise, but the old saying, that "every virtue carried to excess becomes a vice," is surely true regarding competition, the "excess" of which with financial institutions especially, is liable to lead to disastrous consequences. This over-competition is the first result which follows a surplus production, and its effect in connection with the subject we are treating, may be said to be threefold:

Firstly, it lessens the margin upon which the loan is issued below the safe limit. Secondly, the system of gradual repayment by instalments of said loan is waived and the entire reimbursement at a long date is substituted. Thirdly, it induces the companies, finding the channels through which they looked for gathering their profits becoming choked up, to seek other sources for their earnings hardly warranted by the means and machinery they have at command.

As regards the first, we are afraid it is only too true that in the struggle for business between the companies, the loan margins have been so reduced as to leave very little in many, and in some instances to vanish altogether into thin air, which can only result in a large increase of locked-up capital, and this in times of depreciation in real estate is a most serious affair. Respecting the second phase of the danger we are discussing, a long dated debt is apt to be calculated as no debt at all, the debtor buoying himself up with the idea that he means to make plenty of money before the time of repayment comes round, &c., and thus neglecting to lay in provision for the same. It reminds us of Mr. Micawber, giving his I. O. U., and thanking heaven that the affair is so disposed of. Lastly, we understand that many of the Loan Companies are striving to add banking to their business, taking short call deposits, which we cannot but view in the light of a very grave error, from the fact that the necessary nature of their investments totally precludes such a course being followed with success.

That we do not imagine or even exaggerate the dangers which seem to us to beset our Loan Companies, we think the following figures will amply prove. From the latest returns furnished to the Provincial Government of forty companies doing business in Ontario, we find the total assets amount to above \$31,000,000, over \$29,500,000 of which consist of mortgages and real estate, between \$200,000 and \$300,000 loans on their own shares, and the remainder in sundry other securities and cash in hand! We venture to hazard an opinion that even in these days no number of banks could show such a statement without spreading alarm and consternation over the land, and what must our verdict be upon the adoption of the short deposit branch of banking by institutions which have such a paltry amount of their assets available at a moment's notice? We admit that many of the Loan Societies have a reserve averaging on the whole about 10 per cent., upon which they could obtain advances or

assistance, but this is a very small margin to meet a heavy drain upon its resources, such as a banking institution should always be prepared for, and indeed at such a time it is more than probable that the said reserve would be materially decreased if not swept away altogether, for a depreciation of 10 or 15 per cent. in the value of a mortgage or on real estate in periods of mercantile depression, when banks are certain to be called to stand a strain, is precisely what must be expected.

Turning from general figures we will glance at the returns of five Ontario companies, comprising three from Toronto and two from London, namely, 1. Canada Permanent, 2. Western Canada, 3. Building and Loan, 4. Huron and Erie, 5. Agricultural, and the following results present themselves:

Total assets.....	\$13,691,497
Reserve.....	1,578,376
Deposits.....	3,532,208
Cash.....	151,823

That the above present any safe basis for more extended banking operations will scarcely be conceded, rather on the contrary it will be admitted that loan companies cannot become banks without either giving up their own calling or violating the rules of sound finance which sooner or later must inevitably attach "Finis" to their career.

In conclusion, while we have endeavored to do justice to the legitimate business of Loan and Building Societies in a young country like Canada, we must not blind ourselves to the fact that the great tendency now-a-days is, as before intimated, to overdo almost every branch of trade, and in life's race to clap on every stitch of canvas without the necessary thought of the weather in the horizon. Should business speedily revive and the commercial sea become smooth and calm the dangers we have alluded to may be averted, for a time at any rate; but should the "dirty" weather through which we have been toiling so long continue, we fear there are similar troubles to those through which our banks have been passing in store for our Loan Companies, and no prudent commander, so far from putting on extra canvas, does not furl his "royals" and stand by ready to shorten sail when squalls and storms are threatening his vessel.

STOCK SPECULATIONS.

At periods of declining prices for bank stocks, a general opinion seems to prevail that speculation is responsible for the alleged abnormal depreciation in values, and measures are consequently devised for putting a curb upon what is generally understood by the term, forgetting that any

attempt to restrain transactions has a tendency to lower valuations, if not to wipe them out entirely. Mr. Girouard's bill on stock brokers, the consideration of which by Parliament has been postponed to next Session; it may be surmised, had no other object in view.

Undoubtedly, the general range of prices at any time and at all times must have a basis to rest upon, and this basis can consist of nothing else than the circumstances which govern prices, among which, the proportion of the volume of money to the volume of other things and the demand and supply are chief factors. The idea of a fixed normal range of prices is an offshoot of the modern notion that the volume of money does not affect prices, and restriction, however stringent, placed upon brokers' transactions will not prevent stocks of any kind from depreciating in value, if the money market is tight, or there is no demand for the security offered for sale. Value may be defined as, *What a thing will pass for*; it is always and everywhere the relation of mutual purchase established by exchange, and no speculation can change it.

The general development of industry and commerce, the building of railroads and the establishment of banking institutions have necessitated the co-operation of numerous small savings to accomplish their object, too extensive altogether for the accumulated wealth of capitalists. Joint stock companies were formed; a new kind of collective property, though divided and moveable and represented by shares, was created; markets for the purchase and sale of the stocks were opened, and speculation, discounting the future of new enterprises, gave by its operations and activity an actual value to prospective returns.

The influence of speculation on joint stock associations has been beneficial, as it has drawn floating capital seeking investments towards them, and by daily dealings has kept open a regular quotation, money lenders and borrowers never fail to consult. Joint stock companies, with a limited capital and a small number of shares, as bank stocks for instance, would have been, in the absence of a speculative feeling, without a market, and consequently of no quotable value, except on dividend days. Speculation has been, and is yet, the main prop of many enterprises of which the completion is a matter of years, and in which many stockholders would not have embarked had not the daily possibility of selling out been offered them.

Speculation in stocks, as speculation in merchandize, is legitimate when it con-

sists in the delivery of the stock purchased or sold; and no obstacle ought to be opposed to an operation carried out in accordance with the laws of trade. The distinction some people make between an adventure in merchandize and an investment in stocks cannot be easily perceived; the motive in both is the same, to attain a selfish end; but the community at large is benefited by the speculation; if in one case, it induces a large importation of cereals to a country suffering from successive bad crops; if in the other case, it induces the investment of floating capital in an enterprise from which the country is to derive great advantages, we fail to perceive any difference in the results, and would be inclined to question the wisdom of a policy seriously interfering with such operations.

THE TARIFF.

Our United States Free Trade friends seem to draw great satisfaction from the complaints made of the new tariff by the *Globe* and its correspondents. We learn from the New York commercial *Bulletin* that the journals teem with complaints as to "unequalities, unfair discriminations, evasions, double duties," &c. We are told that the child is tired of the toy that it has been crying for. The *Bulletin* should have the good sense to comprehend that those who are uttering the complaints which it has noticed never cried for the toy. On the contrary, having opposed the new tariff to the utmost of their power, they are naturally inclined to point out any defects in it that may be brought to light. We need not discuss at any length an alleged complaint based on an assertion that American wholesale merchants are making a reduction on their invoice prices equal to the increase in the tariff. If this be true it would only prove that the increase in the tariff was justifiable, and that Canada is obtaining a revenue at the cost of American wholesale merchants, instead of from the consumers, as is alleged by the journals, in which the New York *Bulletin* reposes confidence. Another complaint is said to be made, which is, that books are admitted free of duty through the post office. We are inclined to think that if there is any truth in this statement the authorities will very soon take steps to prevent such evasions of the customs duties. The *Bulletin* is of opinion that with a high tariff it will be impossible to prevent such evasions as those to which it has called attention, and that along a border of 1,000 miles it is impossible to place such a conclave of custom houses and detectives as will prevent smuggling.

Our New York contemporary seems quite willing that his own Chinese tariff should stand, and has no apprehension of smuggling into the States, although we venture to assert that for every \$100 smuggled into Canada during the last ten years, there has been \$1,000 smuggled from Canada into the States. Blind altogether to the results of United States protection, he advises us to send to Mexico to find out "how protection does not protect." We need not go so far, Canadians are perfectly well aware that they need not go any further than New York to find out that with high duties there will be constant attempts made to evade them.

BANK STATEMENTS.

The April statements of the banks, which we publish in detail on other pages, indicate the state of comparative stagnation in business during that month. The tariff was yet before Parliament, the discussion of its dispositions had a disturbing effect on prices, the large importation, anticipating the new fiscal duties, had ceased, and in the general "stand off," the bank statement can reflect but the inactivity of commerce. The liabilities show a decrease of \$1,570,469, and the general assets a decrease of \$2,547,825; in which sum the decrease of available assets enters for \$732,278. The decrease during the preceding month had been already \$949,635 in assets, and \$1,401,951 in liabilities. The circulation also has decreased considerably, amounting to \$1,098,950. Public deposits already reduced by \$2,059,759, during the month of March, show a further decrease of \$628,599, invested probably in goods and merchandise, and to pay duties. On the assets side of the account, specie and Dominion notes are slightly in excess of the previous month, while there is a very small increase in Government stocks held by the banks, and a slight increase also in advances on stocks and bonds. The notes and bills discounted and current are less by \$1,662,568, which is not in proportion with the decrease of deposits, amounting only to \$628,599. The decrease in discounts during the month of March, amounting to \$1,031,489, added to the decrease this month and forming a total of \$2,694,057, shows the extent of the lull caused in business by the anticipation of the change in the tariff. The contraction of the circulation and the diminished amount under discount are the principal features of the situation of the banks. Many items of the statements are suggestive of inquiries. The liabilities of the directors have increased this month \$401,980, and form already one-tenth of

the capital of the banks; the real estate and bank premises, represent another one-tenth of the capital, while over-due notes, secured and not secured, amount to a further one-tenth of the \$59,700,000 banking capital.

The following table exhibits all the details of the full statement published on other pages, as compared with the previous month and the corresponding period of 1878:

	March, 1879.	April, 1879.	April, 1878.
Capital authorized.....	\$63,966,666	\$63,966,666	\$66,966,000
Capital paid up.....	58,123,661	58,127,425	58,787,000
LIABILITIES.			
Circulation.....	\$17,221,088	\$16,122,138	\$17,857,000
Government deposits.....	7,830,508	7,486,007	6,176,000
Public Deposits.....	56,578,270	55,949,671	56,726,000
Due Banks in Canada.....	1,542,350	1,666,467	1,344,000
Due Banks not in Canada.....	1,592,525	2,029,283	1,801,000
Other liabilities.....	114,048	99,814	139,000
	\$84,878,849	\$83,303,380	\$84,043,000
ASSETS.			
Specie & Dem notes.....	\$12,981,081	\$13,354,611	\$12,759,000
Notes and cheques on other Banks.....	3,448,588	3,027,064	3,250,000
Due from Bk's in Canada.....	3,659,120	3,170,386	3,287,000
Due from B'ks not in Can.....	6,096,152	5,900,602	6,115,000
Available assets.....	\$26,184,941	\$25,452,663	\$25,411,000
Government Stocks.....	\$2,096,222	\$2,155,701	\$2,308,000
Loans to Government.....	72,616	76,090	933,000
Loans on Siks and Bonds.....	7,416,219	7,447,104	7,337,000
Loans to Corporations.....	3,112,804	3,061,014	2,990,000
Discounts.....	106,533,228	104,869,260	107,252,000
Real Estate and Bank Premises.....	5,262,278	5,307,125	4,676,000
Overdue Notes.....	6,360,931	6,206,618	6,710,000
Sundries.....	1,514,688	1,418,527	1,672,000
	\$158,541,927	\$155,994,102	\$159,289,000

As for the suspension of the Mechanics Bank, referred to elsewhere, the only surprise is that it had been deferred so long.

COLLAPSE OF THE MECHANICS BANK.

Although the Mechanics Bank after the suspension in 1875 had its stock reduced to 60 per cent. by Act of Parliament, and was supposed to be then put in a sound financial position, yet there were only a few among the knowing ones in financial circles, who were taken by surprise, when, on Wednesday last, it was announced that it had finally closed its doors that afternoon against further business. All kinds of reports were immediately flying

about, assigning various causes for the suspension, but these were soon narrowed down as to the motives actuating the Molsons Bank in refusing to longer continue honoring their drafts or cheques.

It may be remembered that the sub-committee appointed in 1875, to report as to the affairs of the Mechanics Bank, announced that a reduction of 40 per cent. of the capital was necessary in order to place it upon a sound basis and enable it to resume business. Accordingly, at the Parliamentary Session of 1866, a Bill was passed authorizing this reduction, besides an issue of preferential stock to the extent of \$300,000, to bear interest at 8 per cent. for five years, when it was to be merged in the general stock and treated as such. Power was also given to accept old stock from shareholders indebted beyond the amount of their shares in settlement of bad debts, and to cancel it. On the strength of this very liberal legislation, the Molsons Bank readily agreed to a proposal for a line of credit not to exceed \$125,000 at any time, deposits to be placed with the latter, and cheques of the revived institution to be honored as required within the specified limit. Matters went smoothly enough for some time, and the President at the annual meeting in July last year, stated that on the whole, matters had turned out better than had been expected, although the shareholders, from various causes, had not been able to second the directors in subscribing for new stock. Nearly the whole of what was taken up was in the hands of directors and their friends. It was shown then that the ordinary stock had been reduced to \$160,000; and that preferential stock had been subscribed to the amount of \$82,000, of which little over half had been paid up.

Within the last year or two finding that with the too great volume of banking capital available in larger towns and cities, competition was too keen, the Mechanics Bank decided to seek customers "far from the madding crowd," and proceeded to open branches at Beauharnois, Valleyfield, Huntingdon, Coteau, Alexandria and Yankleek Hill, by which its circulation and general business were considerably augmented. It is stated, however, that extraordinary means have been resorted to in obtaining circulation, and it is the reaction from this *quasi* style of banking which has precipitated the present crisis. As is usual at this season the circulation of all banks is much contracted, and it is not uncommon, even in much larger institutions, to find much difficulty in keeping out their circulation. There is scarcely any rule of banking which is more honored

in the breach than the observance among smaller banks than this of obtaining circulation, and the respectable institutions of the country should look upon such practices with little less favor than they regard accommodation paper. The custom is only of recent beginning. The usual rate paid, ranges, we believe, from two to three per cent. A question that may now arise is, how much of the circulation of \$168,000 is in the hands of these circulating agents.

A reference to the detailed statements of all the banks which we publish on another page, will show the position of the Mechanics Bank as submitted to the Government on the 30th ult., and we do not repeat it here; but the following table will furnish some idea of what the prospects for the shareholders may be:

Circulation.....	\$168,000
Deposits.....	253,000
Due other banks.....	112,000
Other liabilities.....	13,000

Total liabilities.....	\$546,000
Specie.....	\$1172
Dominion notes.....	1317
Notes & cheques on other banks.....	4486
Balances due from banks in Canada.....	7,295
Due from banks in foreign countries.....	1,966
Due from banks in United Kingdom.....	13,403

Total available assets...\$29,638

On the 27th inst., the cashier of the Molsons Bank addressed a letter to Mr. Menzies, cashier of the Mechanics' Bank, congratulating the bank on the improvement in the accounts, and expressing a hope that the immediate reduction of \$70,000, as promised by Mr. Brydges and himself (Mr. Menzies), would be accomplished, as the Board had been undecided about continuing the account. Instead of the expected reduction, further sums were required, amounting to about \$35,000, the cheque which was refused being for \$18,000. A promise from Menzies was given that \$7,000 would be provided for immediately, and \$5,000 in a day or two. The total amount "due to other banks in Canada," as shown by the detailed statement on another page, is to the Molsons' Bank, amounting to \$112,000, for which, however, they are amply secured. Mr. Menzies has addressed a letter to Mr. F. Wollerstan Thomas, cashier, of the Molsons' Bank, entirely exonerating the latter institution from any unfavorable disposition or action towards the defunct bank, beyond what was rendered necessary by the peculiar position in which the

Mechanics' Bank was placed by the pouring in of its circulation for redemption.

There are some features of the case which we forbear commenting on at present, pending some developments which may result from certain inquiries likely to be instituted almost immediately.

THE GLOBE MUTUAL LIFE.—When in our issue of the 16th inst. we stated there was some probability of the Globe Mutual's retiring from Canada, we did not speak unadvisedly, although we published in the following number a letter from the Canadian manager mildly denying the statement. We forebore further comment, awaiting developments since made public. Although it is claimed that the Canadian policyholders are fully secured, that about \$50,000 would re-insure them in some respectable company, (\$100,000 is deposited with the Government at Ottawa,) that the state of affairs in the United States is not by any means despairing, still the company has had so many attacks levelled at it of late that it was found difficult to procure paying business, or even hold what it had, and it has been deemed desirable to go into liquidation. That the condition of its affairs has not been found irrecoverably bad is shown by the strong opposition to a wind upon the part of many of the directors and shareholders. Mr. Wells is making every exertion to secure the Canadian policyholders against loss, and for his own sake he is likely to leave nothing undone in accomplishing it.

—The notes and deposits of a bank rank equally against its assets.

—Brokers are offering 75 cents in the dollar for Mechanic's Bank bills.

—Pliny Freeman, late president of the Globe Mutual, died recently in Florida.

—A government engineer is inspecting Kingston harbor with a view of building there a graving dock.

Financial and Commercial.

GENERAL MARKETS.

MONTREAL, May 20th, 1879.

Business for the past week has shown little or no change from the condition of the previous week. The different departments are treated under their respective headings. The crops in the western peninsula look promising; in the east there is much complaint of want of rain. The young fruit trees in some fruit sections have been somewhat damaged by the slight frosts. Stocks are weak and tending downwards. The Hochelaga Bank, it is stated, will pass its July dividend. The amount of money withdrawn from circulation by the failure of the Mechanics' Bank and the passing of so many dividends will have some depressing effect upon business, as depriving so many consumers of their usual means of existence. There is some indication that another small and effeminate banking institution which has been looking about for amalgamation for some time, will find its notes thrown upon its hands shortly. Farmers who have these notes on hand are paying them to storekeepers as they have been with Mechanic's Bank bills lately, and there is some indication that the

larger banks will refuse to accept them on deposit ere many days.

ASHES.—The receipts of Pots have been large and the market has eased off somewhat. Sales at the close at \$3.60 down to \$3.52, with a very weak feeling; Seconds, \$3.15; Thirds, \$2.90. **PEARLS.**—A bill of 10 bris, light tare, sold at \$5.60, and a lot of 23 bris. at about \$5.65 for Firsts; Seconds are not being offered. Receipts since 1st January 3,833 b. ls. Pots, 243 bris. Pearls. Deliveries, 2,742 bris. Pots, 365 bris. Pearls. Stock in store at six o'clock on 28th May, 2,214 bris. Pots, 116 bris. Pearls.

BOOTS AND SHOES.—A fair demand continues for small lots, to make good broken stocks, and there is a steady enquiry for light kind and goat goods, principally ladies slippers and low walking shoes. Manufacturers are now commencing on fall work, and the next two weeks will probably finish the demand for spring and summer goods, except for a few scattering sorting-up orders.

DRUGS AND CHEMICALS.—Business has been fairly active since our last report, the festivities of the 24th having brought quite a number of country merchants to the city who mostly remained over until Monday and left sorting-up orders. We have no particular change to note in prices, which remain steady. Opium is a little easier in New York. In England prices of chemicals are rather firmer with a fair demand for leading lines.

DRY GOODS.—There have been a few buyers during the week, but all the travellers are in from sorting up trips, and the spring trade is virtually over. Already houses in Canada woollens have sent out travellers for the fall business. Remittances have been, if anything, more active. The retail trade has been particularly buoyant, stimulated by the visitors of the week, but in the country, also, traders are looking forward to a greatly improved business for next month, as this month's has been more satisfactory. Compared with last year's spring trade, this year's has increased, and a better feeling is prevalent.

FLOUR AND GRAIN.—The market has been quiet as regards new engagements and transactions in flour and wheat. Prices have fluctuated somewhat, but to-day remain unchanged from last week's quotations with no decline. Receipts continue fair, but shipments dull in flour and only to fill old orders, with no new business of any extent to notice. We quote, Superfine, \$4.05; Spring, \$4.25; Superior, \$4.70; Fine, \$3.30 and \$3.40; Pollards, \$2.60 to \$2.80. A good business has been done in wheat to relieve the dullness which flour is assuming. Spring, still ranges between \$1.01 and \$1.05 for choice. White, \$1.07 to \$1.08 and Red Winter, \$1.07 to \$1.10. **Coarse Grains** are still active with prices firm, and a fair amount of business has been done. **Peas** have brought 80c to 81c. **Black Eyes** 96c to \$1.00 with small sales. Good sales of **Corn** at 45c to 46c in bond for the Western States. **Oats** are dull at 31c nominal. **Rye** is still being dealt in at 60c f.o.b. for shipment to Antwerp, for which the barque Pacific takes out a cargo in return. Offers have come also from that quarter for wheat, but no sales effected, until advices of samples forwarded have been received in approval.

FREIGHTS.—Have ruled dull and have declined considerably.

Liverpool steam.....3s. and 2s. 9d.

Glasgow do3s. 6d.

do clipper3s. 3d.

Liverpool do2s. 9d.

London steam.....3s. 4 1/2d.

Bristol do.....3s. 6d. to 3s. 9d.

Order vessels..... 5s. 6d.

The Brig Alfhild has been chartered for grain and Cork for orders at 5s. 4 1/2d.

GROCERIES.—Not much activity to report for the week, and in prices for most goods the fluctuations are trifling. **Sugars.**—Raw sugars are

in some quarters being rather more freely used. Prices are moderate and quite so at place of growth. Porto Rico is 6c. to 7c. for good ordinary to very choice. Barbados, 6c. to 7c. Yellow refined, 6c. to 8c. Granulated, 8c. to 8 1/2c. **Teas.**—There is a report of very full prices being current in Japan for new teas. With us market is quiet for all kinds at about previous quotations. **Molasses.**—Some fair quality has been sold low. Barbados is 32c. to 37c., and for quantity something less would likely have to be taken. Prices for molasses is also noted lower in West Indies. **Coffee, Rice and Chemicals** are without change, business in all is moderate. **Spices.**—Firm for Pimento. Nutmegs and cloves slightly relaxed. **Fruits.**—With the exception still of Valencia Raisins, which are steady, all fruits show dullness. **Sardines** are quiet, and we quote for half tins 15c to 17c, and for quarters, 9c to 10c.

LEATHER.—We have to report another quiet week. Sales small, and at low prices. Sole leather advanced in New York and Boston one cent per lb. this week, and it has had the effect of stiffening this market. Holders of No. 1 B. A. Sole do not feel inclined to sacrifice.

LUMBER.—The week has been quiet and the movement in the market slight. A few orders are coming in for the River Plate, and the "Emeline," now at Pictou, has been chartered at \$17. This will make the fifth charter this season for the South American trade, and though the latter is small as compared with last year at this time, it is likely to foot up to the reduced quantity shipped in 1877. A few sales are reported at Ottawa for the American market; but with all the existing slowness of demand, production continues. The first of the Moira River drive has reached Belleville, Ont. The quantity coming down is 300,000 pine logs, 20,000 pieces of 16 ft. cedar and about 500 pieces of squared timber. The release of the billions of logs reported on the Northern Mississippi has changed the calculations of the trade at Chicago and other points, and will not help the Canadian market in the United States. Price Bros. & Co. have made their shipment to Australia, as has been usual for them at this season. Efforts will probably be made by Canadian shippers to wrest a share of the West India from the American shippers, but the season there being over, nothing can be done now till next year. Advices from England continue as cheerless as before. Freighters at Quebec are stiffening somewhat, and when the spring fleet is dispersed, will, no doubt, advance. The Western producers in the United States are rejoicing over the release by the recent rains of not only this year's cutting, but those of the two years previous to a great extent; but the joy is only transitory, for the market, already so much depressed, must give way still further under increased productions. It is supposed, however, that no evil in this way will come of the event now, as the spring trade is almost over, and the stuff cannot be marketed for a couple of months. Since our last issue the Signet also has been chartered at \$16.50, and it is reported the Maggie O'Brien at \$15.50, both for the River Plate trade. Free shipments are reported from Georgian Bay to Ogdensburg.

LIVE STOCK.—The arrivals of live stock during the past week were 42 carloads of cattle, five of hogs, and one of horses. At the St. Gabriel market last Monday business was very dull, the larger part of the cattle sold amounting to 124 being for shipment to England. Twelve cattle, averaging 1,240 lbs. were sold for \$63 each; 15 do, at 4 1/2c; 2 do, for \$120; 18 do, at \$55 each. The demand for hogs was also small, a lot was sold at 4 1/2c. Forty-nine sheep were sold at \$8.25 per head. Cattle shipments to England are well kept up, and if they continue to the same extent, the class of cattle suitable for export will be much reduced in numbers. The SS "Tagus" has left with 158 head of cattle, SS "Manitoba" for Glasgow with 160 head, SS "Arvin" with 294 cattle, SS "Swaledale" with 240 head, and SS "Kent" with 220 head, all for London.

OILS.—There is not much change to note in oils, the demand is light, except in linseed oil, which is moving off pretty freely, prices remaining without alteration. *Navel Stakes.*—Turpentine is without change here, although there is a decline reported from Wilmington and New York. It is moving off in moderate quantities at 45c in barrels. *Paints* are in good demand, principally pure, and prices are without change.

PROVISIONS.—Butter.—There has been a good business done this week, and several lots of choice selected Townships have been sold at 15c. for export, and it is said one or two dealers have bought up in the Townships all the available lots at slightly higher rates. Creameries are taken quite readily at 17½c. to 18c. when choice, but quite a number of the lots now arriving are below the usual standard and dealers find great difficulty in disposing of some. We hear that some creameries are holding in the country for higher prices, which we think will prove a mistake, especially as holders of choice creameries in New York are selling at 18c. and receipts are large and prices drooping.

Cheese.—The market is somewhat unsettled, and prices irregular. There is a general complaint regarding drought and bare pastures, and although the flow of milk has kept up amazingly well thus far, the opinion is pretty generally entertained that a continuance of the present dry weather for a week longer will cause a material shrinkage in the make, and this, combined with a late season, may have a tendency to keep prices steady. At the same time it is stated by the trade generally that the increased facilities for producing this season will more than counterbalance the loss of a month's make, which is caused by the backward spring. There is great complaint of the irregular quality of this week's receipts—some are not cooked enough, others too much; some have too much acid, others not enough; others again are spotted. These faults will not help our factories, who want to establish a reputation. If you have a few poor, imperfect cheeses do not smuggle them in with the sound ones, but send them separately, so as not to injure the sale of the perfect ones. Also see that the boxes fit the cheese; and double rimmed are the best for cheese. Always have the boxes cut down level with the cheese, as in warm weather great damage and loss result from such neglect. Another thing, give good weight, that will hold out when tested at time of shipment. We urge upon factory men the great necessity of making finer goods. Most buyers want the finest quality only. This season, we say, make full cream cheese, for buyers will neglect skimmed, especially when prices are low, as they are likely to be this season. Some extensive transactions have recently been made in the Belleville and Brockville districts at 6½c to 7c per lb. on English account; but trade there is now reported blocked, owing to one or two dealers having paid 7½c. for one or two small factories and offered 7c for the entire month of May make; this has excited factorymen so that now they hardly know what to ask. We hear of several sales this week at 7½c for immediate shipment, and this price has been offered for a long line of goods to be delivered next week. Total shipments of cheese this week, Liverpool, 6,464 boxes, Glasgow, 458 boxes.—At the Little Falls, N. Y., market on Monday there were sold 200 boxes factory cheese at 7½c, 200 boxes at 7½c, 800 boxes at 7½c, 700 boxes at 8c, 1,400 boxes commissioned; 450 boxes farm cheese sold at 2c to 7½c, mostly 6c to 6½c. At Utica, N. Y., the market was strong and healthy, the trade buying largely. There were sold 2,500 boxes at an average price of 7½c, the leading figure being 8c, and 4,000 boxes were sent forward on consignments. Cable \$4 10 and market dull and difficult to sell. Latest cable advices from Liverpool—Finest cheese, 38s to 40s. Market very bad here, no one buying anything to speak of, and sellers anxious to get stock off.

SEEDS.—No change to note in prices, the season is now nearly over and stocks are low. We repeat previous quotations: Red Clover, \$6.75 to \$7.25 per 100 lbs., and Timothy at \$1.00 to \$2.25 per bushel of 45 lbs. Flax seed \$1.10 for Superior, and less for inferior grades according to quality.

WINES AND SPIRITS.—Business has been fair during the week in all lines and prices sustained. A good spring trade has been done by some dealers with Manitoba, which is expected to increase. Buyers have faced the tariff changes boldly, and as the supply is not heavy and the demand fair, prices are likely to continue firm. Altogether the spring trade has been fair and much better than last year's, with a better feeling existing.

WOOL.—The market continues quiet and prices unchanged, awaiting the movement of the new fleece. In the home market sales are slow and in small lots, the demand from manufacturers being small. Some sales of fleece are reported in the West for the States. Prices range from 20c to 23c for fleece, and the pulled article is much the same. The sales at the Boston wool market last week were, 4,110,000 lbs., which is almost unprecedented at this season of the year; of this 923,000 lbs. were foreign, and Canada contributed 498,000 lbs. American advices report greater demand lately for foreign wools to go to Canada. In Boston 300,000 lbs. of Canada wool, duty paid, were placed in one lot at about 35 cents and 18,000 p. t.

TORONTO MARKETS.

TORONTO, May 29.

Market quiet, but steady. Flour unchanged, Extra sold at equal to \$4.20 here; Spring Extra would probably bring \$4.05, but certainly would not be sold lower. Wheat inactive, but steady; car of No. 2 Fall sold at \$1.01; No. 2 Spring wanted at 98c, but held at \$1, and No. 1 Spring held at \$1.04. Oats unchanged at 37½c for Eastern and 39 for Western. Barley and Peas, nominally unchanged. Wool sold in the street at 20c and 22c, but the latter price is regarded as exceptionally high.

AMERICAN MARKETS.

Chicago, May 29, 2 p.m.—Wheat, June, \$1.04; July, 99c. Corn, June, 35½c.; July, 36c.; Aug., 37c. Oats, July, 30½c. Pork, June, \$9.70; July, \$9.82; Aug., \$9.90. Lard, June, \$6.10; July, \$6.17; Aug., \$6.25.

New York, 2.20 p.m.—Wheat, steady sales 100,000 bushels. Chicago, \$1.04 to \$1.05; Milwaukee, \$1.05. Oats, quiet and firm. Corn, steady, sales 150,000 bushels, str. 3½c, No. 2, 44c. Pork, June, \$9.85; July, \$10.; Aug., \$10.10. Lard, June, \$6.25; July, \$6.35; Aug., \$6.40. Milwaukee, 1.05 p.m.—June, \$1.00½c; July, 99½c.

ENGLISH MARKETS.

Liverpool and London, Beerbohm's Report, May 29th.—Floating Cargoes Wheat, at opening quiet. Floating Cargoes Corn, quiet. Cargoes on passage and for shipment, Wheat, very inactive. Cargoes on passage and for shipment, Corn, very inactive. Mark Lane Wheat, unaltered. Mark Lane Corn, unaltered. No. of cargoes on passage to U. K., Wheat, 1,475,000 qrs. No. of cargoes on passage to U. K., Corn, 740,000 qrs. Liverpool Wheat, spot, at opening inactive. Liverpool Corn, spot, rather worse. Liverpool Corn, average and White Michigan. Liverpool American Western Mixed Corn, per 100 lbs, as 2d. Liverpool Canadian Peas, per 100 lbs., 6s. Liverpool Press Report, May 29.—Flour, 8s. 6d. to 10s. 3d.; Red Wheat, 7s. 6d. to 8s. 4d.; Red Winter, 8s. 9d. to 9s. 6d.; White, 4d. 8s. 4d. to 9s. 1d. Club, 9s. 1d. to 9s. 4d.; Corn, 4s. 3d. Lard, 32s. 6d. Pork, 47s. Cheese, 41s. Consols, 99; Erie, 28½.

STANDARD LIFE ASSURANCE COMPANY

At the 53rd Annual General Meeting of the Standard Life Assurance Company, held at Edinburgh, on Tuesday, 22nd of April, 1879, the following results for the year ended 15th November, 1878, were reported:—

2247 New Proposals for Life Assurance were received during the year for.....	\$6,969,217 74
1810 Proposals were accepted, assuring.....	\$5,407,133 80
The Total Existing Assurances in force at 15th November, 1878, amounted to.....	\$92,491,740 00
The Claims by Death which arose during the year amounted, exclusive of Bonus Additions, to.....	\$2,140,835 39
The Annual Revenue amounted at 15th November, 1878, to	\$3,926,960 82
The Invested Funds, at same date, amounted to.....	\$26,349,593 46

Head office for Canada, Montreal.

W. M. RAMSAY, Manager.

NOW READY:

CUSTOMS & EXCISE TARIFF,

WITH

List of Warehousing Ports in the Dominion,

STERLING EXCHANGE,

Franc and Mark Tables, as used in Customs, Value in Currency of the Coinage of all Nations,

TOGETHER WITH

WEARFARE TARIFF AND LIST OF PRICES OF THE VARIOUS PACKAGES ON WHICH CUSTOMS LEVY DUTY.

Compiled from official sources by

A. C. CARTER, - - - Customs Broker.

PRICE 50 CENTS.

Sent free by Post on receipt of price by LOVELL PRINTING AND PUBLISHING Co., Montreal.

1879 Summer Arrangements, 1879

Intercolonial Railway.

EXPRESS PASSENGERS TRAINS run DAILY

[EXCEPT SUNDAYS, AS FOLLOWS:—

Leave Point Levis.....	8.00 a.m.
" River du Loup.....	2.00 p.m.
Arrive Trois Pistoles (Dinner).....	8.00 "
" Rimouski.....	4.49 "
" Campbellton (Supper).....	10.01 "
" Dalhousie.....	10.21 "
" Antwerp.....	12.28 a.m.
" Newcastle.....	2.10 "
" Moncton.....	5.04 "
" St. John.....	9.15 "
" Halifax.....	1.31 p.m.

Pullman Cars on Express Trains.

These Trains connect at Point Levis with the Grand Trunk Trains, leaving Montreal at 9.00 o'clock p.m.

Pullman Car leaving Montreal on Monday, Wednesday and Thursday, runs through to Halifax, and on Tuesday and Thursday to St. John.

Pullman Car leaving Point Levis on Monday morning, runs through to St. John. Car from Montreal on Friday evening remains over Sunday at Moncton.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

Apply to G. W. ROBINSON,

Agent,
177 St. James Street

C. J. BRYDGES,
General Supt. of Gov't Ry.

Montreal, 26th March, 1879.

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods.

16 LEMOINE STREET, MONTREAL,

Is prepared to receive

ORDERS FROM THE TRADE

AS USUAL.



QUEBEC

Government Railways.

EXTENSION FROM HOCHELAGA TO THE QUEBEC GATE BARRACKS.

TENDERS addressed to the Hon. H. G. Joly, Commissioner of Agriculture and Public Works, and endorsed Tender for extension to Quebec Gate Barracks, will be received at 16 St. James Street up to noon of Tuesday, the 10th June, for the construction of the Crib-work, Earth-work and Masonry necessary to carry the railway track along the River front from the St. Mary Street Bridge at Hochelaga to the Quebec Gate Barracks, in the City of Montreal, a distance of about 7,000 feet, and also for the Masonry in the Ramps and Revetment Walls around the Station ground and the excavation in connection therewith.

Plans and specifications may be seen at the office of the undersigned, at 16 St. James Street, Montreal, on and after Saturday, the 31st May.

No Tender will be received unless made out on the printed form attached to the specification, nor unless accompanied with a certified cheque for one thousand dollars, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms of his tender.

The Government does not bind itself to accept the lowest or any tender.

P. ALEX. PETERSON,

Government Engineer.

Montreal, 22nd May, 1879.

Statement of Banks acting under Charter, for the month ending 30th April, 1879, according to the Returns furnished by them to the Auditor of Public Accounts.

BANKS.	CAPITAL.					LIABILITIES.										
	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dominion Deposits payable on Demand.	Depos. payable on notice or on fixed day.	Dom. Gov. Deps. payable on notice or on fixed day.	Provincial Deposits payable on Demand.	Provincial Gov. Deposits payable on notice or on fixed day.	Other Deposits payable after notice, or on a fixed day.	Other Deposits payable after notice, or on a fixed day.	Due to other Banks in Canada.	Due to other Banks or Agents in Canada.	Due to other Banks or Agents in Kingdom.	Liabilities not included in foregoing Heads.	Total Liabilities.
ONTARIO.	2,000,000	2,000,000	2,000,000	689,762	488,295	1,428,308	1,428,308	1,428,308	1,428,308	1,428,308	1,428,308	53,095	42,592	42,592	197	3,436,299
1 Bank of Toronto.....	1,000,000	1,000,000	1,000,000	365,560	222,688	412,704	412,704	412,704	412,704	412,704	412,704	26,515	16,489	16,489	1	1,188,781
2 Bank of Montreal.....	1,000,000	1,000,000	1,000,000	324,202	265,607	815,604	815,604	815,604	815,604	815,604	815,604	26,580	26,580	26,580	1	1,506,884
3 Canadian Bk of Com.....	6,000,000	6,000,000	6,000,000	1,788,148	455,692	728,800	728,800	728,800	728,800	728,800	728,800	817,238	389,088	389,088	1	2,077,298
4 National.....	1,000,000	1,000,000	1,000,000	728,097	82,112	1,117,091	1,117,091	1,117,091	1,117,091	1,117,091	1,117,091	57,071	12,468	12,468	1	3,298,983
5 Standard B. of Can.....	1,000,000	1,000,000	1,000,000	278,097	82,112	300,995	300,995	300,995	300,995	300,995	300,995	317,059	76,626	76,626	1	906,900
6 Bank of Montreal.....	1,000,000	1,000,000	1,000,000	509,750	47,174	996,915	996,915	996,915	996,915	996,915	996,915	1,048,179	40,346	40,346	1	2,648,268
7 Federal.....	1,000,000	1,000,000	1,000,000	568,256	26,151	164,087	164,087	164,087	164,087	164,087	164,087	1,048,179	40,346	40,346	1	2,648,268
8 Bank of Ottawa.....	1,000,000	1,000,000	1,000,000	428,188	46,987	915,624	915,624	915,624	915,624	915,624	915,624	3,466	3,466	3,466	1	2,281,835
9 Imperial Bk of Can.....	1,000,000	1,000,000	1,000,000	884,418	46,987	931,405	931,405	931,405	931,405	931,405	931,405	3,466	3,466	3,466	1	2,281,835
Total Ontario.....	17,000,000	16,874,800	16,667,916	5,583,645	1,500,410	10,182,800	10,182,800	10,182,800	10,182,800	10,182,800	10,182,800	532,064	674,034	674,034	107	23,069,222
Quebec.	12,000,000	12,000,000	11,900,000	2,918,378	2,513,378	6,311,291	6,311,291	6,311,291	6,311,291	6,311,291	6,311,291	756,288	12,307	12,307	5,788	18,229,381
10 Montreal.....	4,000,000	4,000,000	4,000,000	829,589	63,783	1,211,291	1,211,291	1,211,291	1,211,291	1,211,291	1,211,291	18,015	18,015	18,015	1	5,229,789
11 Brit. North America.....	4,000,000	4,000,000	4,000,000	1,000,000	383,900	636,779	636,779	636,779	636,779	636,779	636,779	8,788	8,788	8,788	1	1,237,448
12 Peoples.....	2,000,000	2,000,000	2,000,000	492,212	21,897	495,229	495,229	495,229	495,229	495,229	495,229	34,274	17,496	17,496	1	1,567,362
13 Nationale.....	2,000,000	2,000,000	2,000,000	50,283	13,141	112,283	112,283	112,283	112,283	112,283	112,283	293	293	293	1	481,788
14 Quebec Charter.....	1,000,000	1,000,000	1,000,000	885,167	46,942	1,123,283	1,123,283	1,123,283	1,123,283	1,123,283	1,123,283	293	293	293	1	968,387
15 Victoria.....	1,000,000	1,000,000	1,000,000	108,251	23,898	177,184	177,184	177,184	177,184	177,184	177,184	293	293	293	1	222,084
16 St. Jean.....	1,000,000	1,000,000	1,000,000	108,251	23,898	177,184	177,184	177,184	177,184	177,184	177,184	293	293	293	1	222,084
17 Banque de St. Hyac.....	1,000,000	1,000,000	1,000,000	117,555	16,681	134,236	134,236	134,236	134,236	134,236	134,236	293	293	293	1	652,608
18 La Bk d'Hochelaga.....	1,000,000	1,000,000	1,000,000	1,405,918	15,681	1,421,599	1,421,599	1,421,599	1,421,599	1,421,599	1,421,599	19,151	19,151	19,151	1	306,410
19 Eastern Townships.....	1,500,000	1,500,000	1,500,000	383,833	90,023	473,856	473,856	473,856	473,856	473,856	473,856	1,411	1,411	1,411	1	1,889,167
20 Exchange Bk. of Can.....	1,000,000	1,000,000	1,000,000	581,221	36,852	618,073	618,073	618,073	618,073	618,073	618,073	21,448	21,448	21,448	1	1,630,321
21 Mohans.....	2,000,000	2,000,000	2,000,000	1,914,796	893,004	2,807,800	2,807,800	2,807,800	2,807,800	2,807,800	2,807,800	153,733	153,733	153,733	1	7,937,981
22 Merchants.....	6,000,000	6,000,000	6,000,000	1,814,796	2,206	3,020,822	3,020,822	3,020,822	3,020,822	3,020,822	3,020,822	112,828	112,828	112,828	1	10,154,283
23 Mechanics.....	3,000,000	3,000,000	3,000,000	168,182	7,206	175,388	175,388	175,388	175,388	175,388	175,388	412	412	412	1	2,546,768
24 Quebec.....	2,000,000	2,000,000	2,000,000	409,183	7,206	416,389	416,389	416,389	416,389	416,389	416,389	9,822	9,822	9,822	1	2,546,768
25 Union.....	2,000,000	2,000,000	2,000,000	1,181,183	1,683	1,182,866	1,182,866	1,182,866	1,182,866	1,182,866	1,182,866	412	412	412	1	3,671,717
26 Stataona Bank.....	1,000,000	1,000,000	1,000,000	1,181,183	1,683	1,182,866	1,182,866	1,182,866	1,182,866	1,182,866	1,182,866	412	412	412	1	3,671,717
27 Consolidated B. of C.....	4,000,000	4,000,000	4,000,000	791,427	221,062	1,012,489	1,012,489	1,012,489	1,012,489	1,012,489	1,012,489	916	916	916	1	4,634,019
Total Quebec.....	46,000,000	46,000,000	46,000,000	10,583,693	3,655,773	19,919,225	19,919,225	19,919,225	19,919,225	19,919,225	19,919,225	1,183,783	37,877	37,877	59,016	54,250,182
NEW BRUNSWICK.	4,000,000	4,000,000	4,000,000	382,460	91,873	474,333	474,333	474,333	474,333	474,333	474,333	983	31,806	31,806	290,634	290,634
28 Bank of New York.....	1,000,000	1,000,000	1,000,000	40,589	15,681	56,270	56,270	56,270	56,270	56,270	56,270	29,738	29,738	29,738	1	126,309
29 Bank of Nova Scotia.....	1,000,000	1,000,000	1,000,000	67,280	15,681	82,961	82,961	82,961	82,961	82,961	82,961	41,800	41,800	41,800	1	126,309
30 Exchange.....	1,000,000	1,000,000	1,000,000	394,800	308,210	703,010	703,010	703,010	703,010	703,010	703,010	49,068	49,068	49,068	1	1,152,078
31 Merchants Bk of Halifax.....	1,000,000	1,000,000	1,000,000	140,618	6,000	146,618	146,618	146,618	146,618	146,618	146,618	1,188	1,188	1,188	1	1,152,078
32 Peoples Bk of Halifax.....	1,000,000	1,000,000	1,000,000	113,129	69	113,198	113,198	113,198	113,198	113,198	113,198	88,591	88,591	88,591	1	201,787
33 Union Bank.....	1,000,000	1,000,000	1,000,000	8,852	84	8,936	8,936	8,936	8,936	8,936	8,936	88,591	88,591	88,591	1	192,926
34 Bank of Liverpool.....	500,000	500,000	500,000	3,494	224	3,718	3,718	3,718	3,718	3,718	3,718	88,591	88,591	88,591	1	192,926
35 Pictou Bank.....	500,000	500,000	500,000	89,857	70	90,557	90,557	90,557	90,557	90,557	90,557	88,591	88,591	88,591	1	192,926
Total New Brunswick.....	5,900,000	5,900,000	5,900,000	1,868,812	4,293,759	3,041,044	3,041,044	3,041,044	3,041,044	3,041,044	3,041,044	140,520	15,057	15,057	60,282	6,815,936
NEW BRUNSWICK.	1,000,000	1,000,000	1,000,000	411,658	87,915	499,573	499,573	499,573	499,573	499,573	499,573	70,022	70,022	70,022	1	1,000,000
36 Bk of New Brunswick.....	2,000,000	2,000,000	2,000,000	84,638	79,280	163,918	163,918	163,918	163,918	163,918	163,918	6,000	6,000	6,000	1	2,219,836
37 Maritime Bank.....	200,000	200,000	200,000	179,698	10,911	190,609	190,609	190,609	190,609	190,609	190,609	6,000	6,000	6,000	1	387,217
38 St. Stephen's Bank.....	200,000	200,000	200,000	179,698	10,911	190,609	190,609	190,609	190,609	190,609	190,609	6,000	6,000	6,000	1	387,217
Total, New Brunswick.....	3,200,000	3,200,000	3,200,000	681,155	218,416	845,136	845,136	845,136	845,136	845,136	845,136	12,000	12,000	12,000	3	3,200,000
Grand Total.....	72,700,000	72,700,000	72,700,000	18,162,106	6,092,652	21,201,137	21,201,137	21,201,137	21,201,137	21,201,137	21,201,137	1,981,647	63,764	63,764	252,806	92,626,951

IMPORTATIONS

OF

CHAMPAGNE WINES

Into the United States in 1878.

According to Benfort's Wine and Liquor Circular, of Jan. 10, 1879.

Brand.	Importer.	Cases.
G. H. Mumm & Co.	Fred. de Bary & Co.	35,906
Piper Heidsieck	John Osborn Son & Co.	19,636
L. Roederer	J. D. & M. Williams	13,469
Pommery & Greno	Chas. Graef	7,236
Moët & Chandon	Bennald, François & Co.	5,478
Heldst. & Co.	C. F. Schmidt & Peters	5,401
Chas. Heidsieck	Emil Schultze	4,575
Bollinger	J. & J. Burck	3,221
Delbeck & Co.	E. La Montagne	2,980
Du St. Marcoux & Co.	Herm. Bütjer & Bro.	2,802
De Venoge & Co.	L. Du Venoge	2,802
Vve. Citequot-Ponsardin	H. G. Schmidt & Co.	2,715
Napoleon's Cabinet	Bonché Fils & Co.	1,362
Chapin & Goro's Brands	Chapin & Goro	1,336
George Ouillet & Co.	Jon. Hildbrand's Sons	2,450
Theo. Hoederer & Co.	Leszynsky & Troup	2,013
Giesler & Co.	Purdy & Nicholas	1,900
Ayala & Co.	Runk & Unger	1,525
Brunswick Priv. Stock	Acker, Murrell & Coult.	1,512
Ackerman-Laurance	Timothy Stevens	1,010
Various Brands		7,429
Total		126,349

HENRY CHAPMAN & CO., Montreal,
Sole Agents for Dominion of Canada,
For G. H. MUMM & CO.

Art Works at a Great Bargain.

"The ALDINE."

Bound Volume of the Aldine for 1873.	\$3.50
" " " " 2 years in one volume, 1874-75.	6.00
" " " " 1866-67.	6.00

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MONTREAL.

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WHOLESALE & RETAIL
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MONTREAL.

THEIR business is the oldest in the city, having been established over 30 years ago by the senior member of the firm. Since the opening of the new wareroom their stock is acknowledged by all who have seen it to be the largest, best assorted and decidedly the richest ever on view in the Dominion. The Wholesale Store contains a very large assortment of plain Furniture, also at retail rates, which have been reduced 20 per cent. below former prices. All goods warranted to be as represented; if not, can be returned and money refunded. A call of inspection is requested at

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MONTREAL

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Riviere, Gardrat & Cie., Cognac, Brandy.
Wynand, Fockink, Amsterdam, Beste Schiedammer Gin and Cordials.
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J. Pouyat, Limoges, French Porcelains.
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Jules Turquetil & Cie., Paris, Wall Papers.
Jeantet David, St. Claude, Jura, Smokers Goods and Toys.
E. Lefnueux, Paris, Fowling pieces.
N. Vivario-Piomdeur, Armorer to the King of the Belgians, Liege, Sporting Arms.
Astier-Prodou, Tulers, Puy de Dome, French Cutlery.
Blot & Drouard, Paris, French Clocks and Bronzes.

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(For Assignees, Accountants, &c., see other page.)

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George Dénmark. W. B. Northrup, M.A.

Bowmanville Ont.

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&c., Fredericton, N. B. Jno. Jos. Fraser, Edward L. Wetmore, E. Byron Winslow.

J. HENRY PILAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N. B.

Legal.

(For Assignees, Accountants, &c., see other page.)

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Solicitors in Chancery and Insolvency, Notaries
&c. Masonic Hall Block. F. Biscoe; D. S. McMillan.

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Notaries, &c.,
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Richard Martin, Q. C. H. Carscalle.
Collections promptly made in all parts of Canada.
*A Commissioner for Province of Quebec.

Montreal, P. Q.

J. L. COUPLEE,

NOTARY AND COMMISSIONER
For Quebec and Ontario,

No. 61 (1st floor) St. Gabriel Street,

MONTREAL.

L. O. TAILLON,

ADVOCATE,

61 St. Gabriel Street, Montreal.

MOUSSEAU, CHAPLEAU & ARCHAMBAULT,

ADVOCATES,

Corner St. Gabriel and Craig Streets,

MONTREAL.

EDWARD CARTER, Q. C., D. C. L.,

BARRISTER-AT-LAW, &c.,

40 St. John Street,

Over Union Bank of Lower Canada,

MONTREAL.

KERR & CARTER,

ADVOCATES, &c.,

103 St. Francois Xavier Street,

WM. H. KERR, Q. C., D. O. L.

O. B. CARTER, E. C. L.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 29, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Boots and Shoes:		Dry Goods.		Dry Goods.—Continued.		Days:—	
Men's Thick Boots.....	2 00 2 50	Valleyfield (blech'd) X30 in	0 00 0 00	Checks, Prince Victor.....	0 00 0 15	2-ply 16 oz., per bale..	0 00 26 50
" Split	1 65 2 00	" XX33 in.....	0 00 0 08	Ticking, 25in. No. 1X.....	0 00 0 13	3-ply 17 oz., "	0 00 23 50
" Interior.....	1 25 1 60	" XXX36 in.....	0 00 0 07	" 30in. No. 1X.....	0 00 0 14	Yarns:—	
" Kip Boots.....	2 50 3 00	" 036 in.....	0 00 0 08	" 30in. No. CL.....	0 00 0 15	Grey, per bale.....	0 00 50 00
" Call Boots, pegged.....	3 25 3 50	" 0036 in.....	0 00 0 08	" 30in. No. BL.....	0 00 0 15	Colored "	0 00 50 00
" Kip Brogans.....	1 25 1 35	" EE36 soft finish.....	0 00 0 08	" 30in. No. AL.....	0 00 0 17	Carpet warp, white ..	0 00 50 00
" Split do.....	0 90 1 00	" 0036 in.....	0 00 0 09	" 32in. No. AB.....	0 00 0 19	" " colored..	0 00 70 00
" Buff Congress.....	1 30 2 00	" EE36 soft finish.....	0 00 0 09	" 32in. No. AA.....	0 00 0 20		
Wom's Puffed & Buff Bala	1 00 1 25	" H136 ex. h'vy.....	0 00 0 11	Dundas (Grey Domestics),			
" Split do.....	0 90 1 10	" CC 36 in. (heavy).....	0 00 0 11	D 30 in.....	0 00 0 06		
" Prunella do.....	0 60 1 60	" LLL 36 in. (fine).....	0 00 0 12	C 33 in.....	0 00 0 07	Fish.	
" Inferior do.....	0 45 0 50	Iochelaga (Brown), G30		B 36 in.....	0 00 0 08	Green Cod, No. 1, 200 lbs..	6 00 7 00
" Cong. do.....	0 50 1 25	" in.....	0 00 0 06	A 36 in.....	0 00 0 09	Dry Codfish, American,	
" Buskins. do.....	0 60 0 80	" H133 in.....	0 00 0 07	AX 36 in. (full).....	0 00 0 09	100 lbs.....	4 25 4 50
Misses' Puffed & Buff Bala	90 1 15	" H11136 in.....	0 00 0 08	Tickings:—		Laprod or Herring, per brl	0 00 0 50
" Split do.....	75 1 00	" XX36 full.....	0 00 0 09	C 36 in.....	0 00 0 14	Pickled Salmon No. 1.....	15 00 0 00
" Prunella do.....	65 0 90	" XXX36 in. full.....	0 00 0 09	" 33 in.....	0 00 0 16	" Nos. 2 and 3.....	13 00 14 00
" Cong. do.....	0 55 0 75	" M drilling.....	0 00 0 10	Check 33 in.....	0 00 0 21	Mackerel, No. 1.....	8 00 0 00
Childs' puffed & H'v B's	0 60 1 00	Cornwall (H's Sheetings)		A 33 in.....	0 00 0 19	" No. 2.....	5 50 7 00
" Split do.....	0 60 0 60	" A D32 in.....	0 00 0 07	AA 33 in.....	0 00 0 22	" No. 3.....	4 50 5 50
" Prunella do.....	0 60 0 75	" A C35 in.....	0 00 0 08	B 36 in.....	0 00 0 23	" Small fall.....	3 00 0 00
Infants' Cacks, pr. doz.....	4 00 6 00	" A H35 in.....	0 00 0 09	Denims:—		Smoked Herrings, per box.	0 21 0 23
		" A E36 in.....	0 00 0 09	Blue AA.....	0 00 0 20	Finnan Haddies, per lb....	0 00 0 00
		" A A36 in.....	0 00 0 10	" B.....	0 00 0 16	Smoked Salmon, per lb....	0 12 0 00
		" Twilled 36 in.....	0 00 0 12	" C.....	0 00 0 13	Bloaters, per box.....	2 00 0 00
		" Plain 72 in.....	0 00 0 25	Brown AA.....	0 00 0 20	Frozen Salmon, per lb....	0 12 0 12
		" Twilled 72 in.....	0 00 0 32	" B.....	0 00 0 18	Boneless Codfish.....	0 5 0 6
		Fancy Shirtings:—		" C.....	0 00 0 13	" Hake.....	0 31 0 4
		Scotch Regattas.....	0 00 0 15	Shirtings:—			
		Cambr. dge Fancies.....	0 00 0 15	Oxford striped B.....	0 00 0 11	Rats, Spring.....	0 15 0 18
		Clyde.....	0 00 0 15	" check B.....	0 00 0 12	" Winter.....	0 13 0 15
		" Checks.....	0 00 0 15	Regattas A.....	0 00 0 15	" Fall.....	0 8 0 11
		Canada.....	0 00 0 14	Clydes A.....	0 00 0 15	Red Wax.....	1 25 1 50
		A cloth.....	0 00 0 12	Checks solid A.....	0 00 0 15	Cross ".....	2 00 4 00
		CC prize bags, 3-ply,		Sheetings:—		Silver ".....	25 00 40 00
		per bale.....	0 00 26 50	T S 38 in.....	0 00 0 18	Lynx.....	1 50 1 75
		Lybster No. 2, 32 in.....	0 00 0 67	No. 1 72 in. plain.....	0 00 0 24	Martin.....	1 00 1 25
		" No. 2, 35 in.....	0 00 0 68	B 72 in.....	0 00 0 22	Otter.....	4 00 8 00
		" No. 1, 35 in.....	0 00 0 68	No. 1 72 in. twill.....	0 00 0 32	Mink, Dark Prime.....	1 25 1 75
		" XX36 in. full.....	0 00 0 09			" Pale.....	0 25 0 50
		" Twilla, 36 in.....	0 00 0 10				
		" XX36 in.....	0 00 0 11				
		Colored Goods:—					
		Denims, blue & brown.....	0 00 0 17				
		Checks, blue, brown, fe'y	0 00 0 14				

Legal.

(For Assignees, Accountants, &c., see other page.)

G. H. BORLASE,

ADVOCATE,

114 St. James Street,

MONTREAL.

THOMAS P. FORAN, M.A., B.C.L.,

ADVOCATE,

178 St. James Street, 178.

Napanee, Ont.

WILLIAMS & SMITH, Barristers, Attorneys-at-Law, Solicitors in Chancery, &c., Napanee, Ont.
Special attention to the collection of Outstanding Notes and Accounts. Money to loan at reasonable rates.

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Official Assignees.

Ottawa, Ont.

PINNEY, CHRISTIE & BILL, Barristers, Attorneys, &c. (Successors to Lewis & Pinney, Offices, Metropolitan Loan Co. Building, No. 110 Wellington Street.
C. H. Pinney, A. J. Christie, H. P. Hill.

Parkhill, Ont.

KENNETH GOODMAN, Barrister and Attorney.
Office, Main Street, Parkhill, Ont.

Port Hope, Ont.

SMART & SMITH, Barristers and Attorneys-at-Law, Solicitors in Chancery and Insolvency, Conveyancers and Notaries, Solicitors for the Ontario Bank. Office—Quinn's Block, Walton St., Port Hope. David Smart, Seth S. Smith, Official Assignee, Co. Durham.

Prince Arthur's Landing, Thunder Bay, Ont.

G. FREDERIC DUGGAN, L.L.B., Barrister, Solicitor, Notary Public, Commissioner, &c.

Legal.

(For Assignees, Accountants, &c., see other page.)

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., Official Assignee for the County of Renfrew, and Solicitor for Merchants' Bank, Renfrew, Ont. Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

Seaforth, Ont.

MCCAUGHY & HOLMESTED, Barristers, &c.,
Seaforth, Ontario.

Simcoe, Ont.

KILMASTER & WELLS, Barristers, &c., Simcoe, Ont.
J. G. Kilmaster, G. W. Wells.

Sorel, P.Q.

A. GERMAIN, SOREL,
ADVOCATE AND OFFICIAL ASSIGNEE,
For the District of Richelieu.
Prompt attention given to collections and to all information required from him.

D. Z. GAULTIER, B.C.L.,

ADVOCATE,

14 Phipps Street, Sorel.

Whitby, Ont.

FAREWELL & RUTLEDGE, BARRISTERS, ATTORNEYS,
Notaries and County Solicitors.
J. E. Fawcett, L.L.B., James Rutledge, B.A.,
County Crown Attorney.

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building, Woodstock, Ont.
H. B. Beard, Q. C. J. H. Nellis.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B.
Stephen B. Appleby, Daniel C. Courseur
Special attention given to Collections.

C. H. CORDINGLY & CO.

DISTILLERS AND MANUFACTURERS OF
CORDIALS, TOM GINS, GINGER WINES,
CHOICE FRUIT SYRUPS,
BITTERS, BRANDIES, WHISKEYS, &c
SOLE PROPRIETORS
OF THE TRADE MARK, AND MANUFACTURER
OF THE CELEBRATED

"JOHN BULL BITTERS."

Prize Medal and Diploma, Exposition Universelle & Paris, 1867 Silver Medals, Provincial Exhibitions 1868, 1870 and 1873.

393 ST. PAUL STREET.

SPECIALITIES OF

Extra No. 1 Ginger Wine, Old Tom Gin,
Irish & Scotch Whiskeys, Fruit Syrups.

E. T. CRUMP & CO.,
LEAF TOBACCO BROKERS,

CRESHAW'S WAREHOUSE.

RICHMOND, Va., U.S.

Orders respectfully solicited.

AGENTS, READ THIS.

We will pay Agents a Salary of \$100 per month and expenses, or allow a large commission to sell our new and wonderful inventions. We mean what we say. Sample free. Address,

SHERMAN & CO., Marshall, Mich.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1879. Summer Arrangements. 1879.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.		
Sardinian.....4100	Capt. J. E. Dutton.	
Polynesian.....4100	Capt. R. M. Brown	
Sarmatian.....4000	Capt. A. D. Aird	
Circassian.....3800	Capt. Jas. Wylie	
Moravian.....3650	Capt. John Graham	
Peruvian.....3600	Lt. W. H. Smith, R.N.R.	
Nova Scotian.....3300	Capt. W. Richardson	
Hibernian.....3200	Lt. F. Archer, R.N.R.	
Caspian.....2700	Capt. M. Trocks	
Austrian.....2700	Capt. R. R. Watts	
Nestorian.....2700	Capt. J. G. Stephen	
Prussian.....3000	Capt. Jos. Ritchie	
Scandinavian.....3000	Capt. Hugh Wylie	
Manitoban.....3150	Capt. McDougall	
Canadian.....2800	Capt. Neil McLean	
Phoenician.....2800	Capt. James Scott	
Waldensian.....2600	Capt. C. J. Menzies	
Corinthian.....2400	Capt. Legallais	
Lucerne.....2800	Capt. Kerr.	
Acadian.....1500	Capt. Cabel	
Newfoundland.....1350	Capt. Mylins	

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

FROM QUEBEC:

Circassian.....	Saturday 10th May.
Sardinian.....	" 17th "
Caspian.....	" 24th "
Peruvian.....	" 31st "
Polynesian.....	" 7th June
Sarmatian.....	" 14th "

Rates of Passage from Quebec:

Cabin, (according to accom.).....	\$70 & \$80
Intermediate.....	\$40
Steerage.....	\$25

The Steamers of the Halifax Line will be despatched as under:

Hibernian.....	Tuesday 29th April.
Nova Scotian.....	" 13th May.
Austrian.....	" 27th "
Hibernian.....	" 10th June.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 16 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNIS, in Rotterdam to RUYSS & Co.; in Hamburg to O. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINE RUPPEL & Sons; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

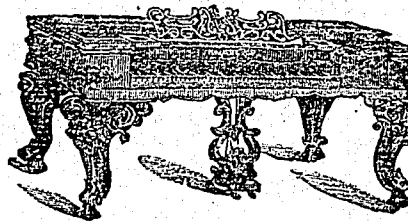
Corner of Youville and Common Streets.

ESTABLISHED 1860.

Laurent, Laforce & Co.
225 Notre Dame St., Montreal, Canada.

SOLE AGENTS FOR THE

Wm. Knabe & Co. PIANOFORTES.

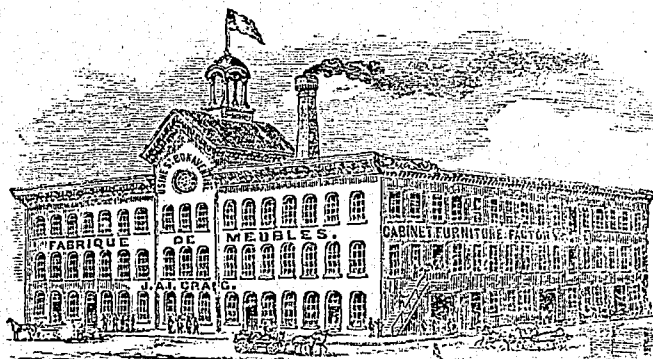


The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best exports of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree; power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FIRST PRIZES and stands unqualified by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess. Messrs. Laurent, Laforce & Co., have reduced their prices on these excellent instruments to suit the times.

Call and try them and you will buy no other.

ST. BONAVENTURE MANUFACTORY.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened up the finest public retail store at No. 468 of the Bonnet Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea:—
Bedroom Furniture, Black Walnut, \$25.
Bedroom Furniture, Marble Tops, \$35.
Bedroom Furniture, Ash and Walnut, \$18.
Bedroom Furniture, Soft-wood, \$15.

CRAIG & CO.

WILLIAMS SINGER

SEWING MACHINE

15

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

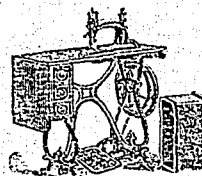
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM.

Managing Director.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 20, 1879.

Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.	
	\$ c.	\$ c.		\$ c.	\$ c.		\$ c.	\$ c.			
Beaver, Winter, clean	1 75	2 00	Barbadoes..... per lb.	0 06	0 07	Sago..... per lb.	0 54	0 60	Glass.		
" Pelt per lb.....	1 50	1 75	Yellow Refined.....	0 06	0 08	Tapioca, Penri.. "	0 80	0 10	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	1 55	1 65
" Fall, clean Pelt, p lb.	6 00	8 00	Dry Crushed " "	0 10	0 10	" Flake " "	0 8	0 9	10 x 12.....		
Beaver, large Primo.....	4 00	5 00	Granulated " "	0 08	0 08	CANNED GOODS. p. doz.			10 x 14.....		
" small.....	2 00	4 00	Maple Sugar.....	0 7	0 9	Tomatoes, 3 lb. tins.....	1 30	1 35	12 x 16.....	1 65	1 75
" Cub.....	5 00	7 00	SYRUPS.			String Beans, 3 lb. tins.	1 15	1 25	14 x 20.....	1 95	2 05
Fisher.....	0 25	0 75	Extra..... per gal.	0 55	0 60	Linn " 2 lb. tins.	1 40	1 50	15 x 24.....		
Skunk.....			Amber.....	0 45	0 50	Green Peas, 2 lb. tins.....	1 55	2 05	Hardware.		
Groceries.			Silver Drip and Honey " "	0 32	0 37	Baked Beans, 3 lb. tins.	2 50	0 00	Tin: Block, per lb.....	0 18	0 19
TEA, (1/2-Chests, & Cad.)	0 25	0 30	Molasses (Barbados) " "	0 27	0 33	Clam Chowder, 3 lb. tins.	2 40	0 00	Grain.....	0 19	0 20
Japan, com. to med. per lb	0 30	0 36	Trinidad.....	0 23	0 27	Fish " 3 lb. tins.	2 40	0 00	Copper: Ingot.....	0 19	0 20
" med. to good.....	0 35	0 40	Sugar House.....	0 23	0 27	Spiced Salmon, 3 lb. tins.	3 50	4 00	Sheet.....	0 27	0 29
Japan, fine to choise per lb	0 35	0 40	Maple.....	0 85	0 95	Spiced Salmon, 4 lb. tins.	6 50	7 00	Cut Nails: 12 dy to 7 in.,		
Japan Nagasaki.....	0 23	0 30	FRUIT.			Fresh Salmon, 1 lb. tins.	1 70	0 00	per 100 lb keg.....	2 85	0 00
Y. Hyson common to gd.	0 23	0 30	Loose Muscatel. per box.	1 55	1 75	Canned Salmon.....	2 00	0 00	8 dy to 10 dy p. 100 lb kg.	3 15	0 00
Y. Hyson fine to finest, p lb	0 45	0 65	Layers in boxes.....	0 75	1 65	Loobsters.....	2 00	0 00	5 " to 6 " " "	3 40	0 00
Gunpd, fair to med.	0 30	0 40	Sultanas.....	0 75	0 85	Halibut, 1 lb. tins.....	1 40	1 50	2 1/2 " to 4 " " "	3 50	0 00
" Good to fine " "	0 60	0 60	Seedless.....	0 4	0 5	Haddock, 1 lb. tins.....	1 40	1 50	2 " " " " "	4 25	0 00
" Finest.....	0 65	0 70	Valencia..... per lb.	0 63	0 65	Scotch Ling, per lb.....	0 75	0 00	100 kg-lots 5 p. c. discount.		
Imper'l, med. to good	0 30	0 40	Currais.....	0 4	0 5	Loch Fine Herrings per } keg	1 50	0 00	American Shingle Nails:		
" Fine to finest " "	0 45	0 65	Figs.....	0 6	0 13	" " " per keg.	2 60	0 00	Best Plued.....		
Twankey, com. to gd.	0 23	0 26	H. S. Almonds.....	0 5	0 6	CANNED FRUIT. p. doz.			2 dy per 100-lb. keg.....	4 75	0 00
Coolong common.....	0 25	0 30	S. S.....	0 15	0 17	Peaches, 2 lb. tins.....	1 90	1 95	2 1/2 " to 4 dy " "	4 00	0 00
" med. to good " "	0 32	0 45	Walnuts.....	0 7	0 9	" 3 lb. tins.....	2 50	2 90	Common Pattern		
" fine to finest " "	0 47	0 65	Filberts.....	0 7	0 9	Strawberries, 2 lb. tins....	1 49	1 50	2 dy to 4 dy per 100 lb kg	3 65	0 00
Souchong common.....	0 25	0 32	Brazils, new.....	0 7	0 8	Pine Apples, 2 lb. tins....	1 59	1 99	Finishing Nails:		
" med. to good " "	0 33	0 46	SPICES.			Pears, 2 lb. tins.....	1 60	1 65	1 in. to 1 1/2 in. " "	7 50	6 50
" Fine to choice.....	0 60	0 70	Cassia..... per lb.	0 17	0 20	Damsons, 2 lb. tins.....	1 40	1 45	1 1/2 in. to 2 in. " "	6 00	5 50
COFFEES, green.			Mace.....	0 90	1 00	ASSORTED PICKLES.			2 in. and up " "	5 00	0 00
Mocha..... per lb.	0 30	0 33	Cloves.....	0 40	0 45	Ratty's Mxd Asd, pts. doz.	2 90	0 00	25 kegs 25 p. c. discount.		
Java, old Govt.....	0 20	0 23	Nutmegs.....	0 60	0 80	Nabob.....	4 00	0 00	*Under 25 kegs 10 p. c. dis.		
Marsambo.....	0 19	0 21	Jamaica Ginger, Bl	0 22	0 27	Nabob Sauce.....	2 75	0 00	Flour Barrel Nails:		
Cape.....	0 19	0 21	Jamaica Ginger, Blol.	0 19	0 21	Crosse & Blackwell, pts.	2 70	0 00	1/2 in., 1 in. and 1 1/2 in. p. kg.	7 25	6 25
Jamaica.....	0 19	0 21	African.....	0 10	0 11	Potted Meats, per doz.....	2 70	2 75	Tobacco Box Nails:		
Rio.....	0 19	0 23	Pimento.....	0 15	0 16	Harvey Sauce, per doz.....	2 50	0 00	1 in. and 1 1/2 in. p. 100 lb kg	7 25	6 25
Singapore & Ceylon " "	0 22	0 26	Pepper.....	0 9	0 9	Reading " per doz.....	2 80	0 00	1 1/2 " " " "	6 00	6 50
Chicory.....	0 11	0 12	Mustard, 4 lb. Jars " "	0 17	0 18	Archovy " per doz.....	2 80	0 00	2 " " " " "	5 25	5 00
SUGAR, (Caks. & Bria.)			" lb. " "	0 24	0 25	John Bull " per doz.....	2 80	0 00	Cinch and Hy Cl. Nails:		
Porto Rico..... per lb.	0 06	0 07	RICE.			India Soy " per doz.....	2 60	0 00	1 and 1 1/2 in. per lb.....	0 08	0 08
Cuba.....	0 00	0 00	Arracan, &c..... per 100 lb.	4 05	4 85	Chutney " per doz.....	3 00	3 50	1 1/2 " " " "	0 07	0 07
						Worcester, 1/2 pts. per doz.	3 20	0 00	2 " " " " "	0 07	0 06
						pts. per doz.....	6 75	0 00	2 1/2, 2 3/4, 3 in. and up.....	0 06	0 00

Retainers will please bear in mind that the above quotations apply only to large lots.

PROVINCE OF QUEBEC.

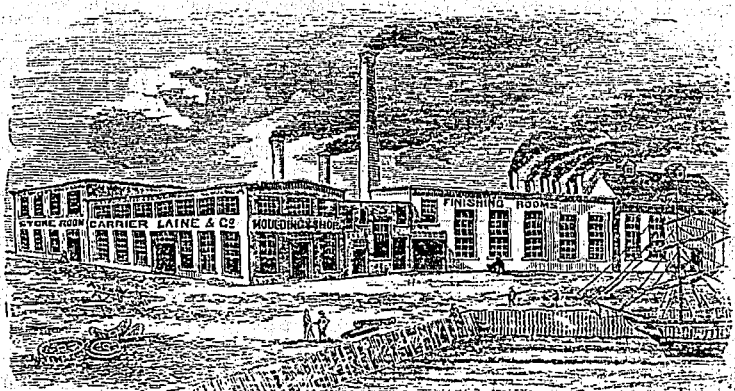
PARLIAMENT HOUSE.
PRIVATE BILLS.

PARTIES intending to make application to the Legislature of the Province of Quebec, for Private or Local Bills, either for granting exclusive privileges, or conferring corporate powers for commercial or other purposes of profit, for regulating surveys or boundaries, or for doing anything tending to affect the rights or property of other parties, are hereby notified that they are required by the Rules of the Legislative Council and Legislative Assembly respectively (which are published in full in the *Quebec Official Gazette*) to give ONE MONTH'S NOTICE of the application (clearly and distinctly specifying its nature and object), in the *Quebec Official Gazette*, in the French and English languages and also in a French and an English newspaper published in the District affected, and to comply with the requirements therein mentioned, sending copies of the first and last of such notices, to the Private Bill Office of each House, and any persons who shall make application, shall, within one week from the first publication of such notice in the *Official Gazette*, forward a copy of his Bill, with the sum of one hundred dollars, to the Clerk of the Committee on Private Bills.

All petitions for PRIVATE BILLS must be presented within the "first two weeks" of the Session.

BOUCHER DE BOUCHERVILLE,
Cik. Leg. Council.

G. M. MUIR,
Cik. Leg. Assembly.
Quebec, 1st April, 1879.



CARRIER, LAINE & CO.,
ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS,
BUILDERS OF
Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.
—ALSO, MANUFACTURERS OF—
STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER
Levis:—COMMERCIAL STREET, MCKENZIE'S WHARF.
Quebec:—Nos. 102, 104, 106 & 108, ST. PAUL STREET.

PREVOST & TRUDEL,
Contractors,
273 JACQUES CARTIER ST., MONTREAL.

R. MUNRO, Georgetown, P.E.I.
DEALER IN
Flour & Meal, Boots & Shoes, Groceries,
&c. &c.
AUCTIONEER AND COMMISSION MERCHANT

MONTREAL WHOLESALE PRICES CURRENT. —THURSDAY, MAY 29, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Morrisburg, ch'co select/ns	\$ 0 14 0 15	Wool.	\$ c. \$ c.	Scotch Whiskey case-qts	5 50 7 25	Gin:—	
" ch'ce lines dairies	0 13 0 14	Flcece	0 20 0 22	Item: Jamaica gal	2 25 2 50	Wyn and Pookink, (best	
" air to good	0 00 0 00	Pulled	0 18 0 23	Domarara gal	2 00 0 00	Schiedamer Geneva)	1 55 1 00
Western Dairy, ch'ce lines	0 10 0 13	Do Extra Super	0 27 0 29	Geneva Spirits gal	1 55 1 70	cases	7 50 8 00
" fair to good	0 5 0 10	Do B Super	0 21 0 23	" Green c'ses	4 00 4 25	Champagne, (cases)	
Store packed, all sections.	0 05 0 10	Do C "	0 20 0 21	" Red cases	7 50 8 00	G. H. Mumm, Dry Verzen'y	24 50 28 00
Cheese, new	0 7 0 8	Black	0 20 0 22	" Blue	4 25 4 75	Louis Roderer	25 25 28 00
Sept. & Oct. old	0 4 0 5	Capo	0 15 0 00	Canada Spirits.		J. Mumm Dry Verzeny	20 00 21 50
Poor and common grades	0 2 0 3	" 4 mo's	0 16 0 17	Duty Paid—		Bollinger Champagne qts.	24 00 25 00
Pork, mess now	14 00 14 50	Wines, Liquors etc.		Alcohol—	65 O. P.	E. Mercier & Co., Carte	
Do thin mess	13 00 13 50	Ale English pts	2 35 2 40	" Pure Spirits "	2 28 0 00	d'Or	0 00 22 00
Ham, City cured	09 10 0 11	Montreal pts	1 55 1 58	" 50 "	2 40 0 00	" blanche	0 00 18 00
Lard pails and tubs.	3 50 10 00	" pts	1 60 0 75	" 25 U. P.	1 08 0 00	Sherry:—	
" florees.	0 09 3 76	Stout: Guinness' qts	2 25 2 30	Whiskeys:—		Duke d'Aumale, Zucco-	
Eggs fresh	0 10 0 10 1/2	Montreal pts	1 48 1 50	Family Proof	1 18 0 00	Sherry	1 80 2 00
Tallow rendered	0 2 0 6	" pts	0 70 0 00	Old Bourbon	1 18 0 00	Port & Sherry, per gall.	1 25 5 00
Beef, mess	13 50 14 00	Brandy: Hennessy's gal	10 00 10 50	Rye	1 11 0 00	Claret, (cases.)	
Prime mess	12 00 13 00	Martell's gal	6 50 10 00	Malt	1 11 0 00	Cruse & fils [wired]	4 50 and up
Hops	0 2 0 6	Bisquit, Dubouché & Co. gal	7 50 0 00	Rye, 4 years old	1 42 0 00	J. Brisson & Co., cases	4 00 0 00
Apples, American	0 00 0 00	" case	2 70 2 80	" 5 "	1 52 0 00	Cette Ports	1 05 1 25
" Canadian	2 50 3 00	Jules Duret & Co. gal	8 50 0 00	" 6 "	1 62 0 00	Tarragona "	1 20 1 30
Tobacco.		Rivieri Gardrat & Co., gal	7 00 7 25	" 7 "	1 72 0 00	Native Wines	0 75 1 50
Tobacco in Bond.—Duty 20c p/lb.		Pinet, Castillon & Co. gal	2 65 2 75	In Bond—		Mineral Waters	
Black, Chewing in boxes	0 9 0 15	" case	8 00 0 00	Alcohol, 65 O. P.	0 63 0 00	Apollinaris in glass dz. qt.	2 55 0 00
" " in caddies	0 10 0 17	Otard Dupuy & Co. gal	2 65 2 70	" Pure Spts. 50 "	0 65 0 00	" " " pt.	1 80 0 00
Mahoganies, Smoking bxs.	0 12 0 17	Rouyer, Guillet gal	2 05 2 70	" 25 U. P.	0 53 0 00	" in stone " qt.	2 30 0 00
" " caddies	0 13 0 20	Cheaper shippers gal	2 65 2 70	Whiskeys:—		" " " pt.	1 70 0 00
Brights	0 20 0 45	Irish Whiskey—		Family Proof	0 39 0 00	Hunyadi János, doz. pts	4 00 0 00
Tobacco Duty paid.		Dunville case	6 50 7 00	Old Bourbon	0 39 0 00		
Prince of Wales, brand	0 24 0 36	Koe's case	7 00 5 00	Rye	0 35 0 00		
Nelson's Navy 3's 6's & 4's	0 36 0 39	Scott Whiskey gal	2 70 2 80	Toddy	0 30 0 00		
Black, Twist 12's	0 37 0 40			Rye, 4 years old	0 35 0 00		
Mahogany Chewing	0 40 0 65			" 5 "	0 62 0 00		
Solace, Common	0 34 0 37			" 6 "	0 72 0 00		
" Fair	0 38 0 42			" 7 "	0 82 0 00		
" Good	0 45 0 50				0 92 0 00		
Rough and Ready, in 4 bxs.	0 48 0 55						
Navy, 3's & 4's & 10's	0 38 0 45						
Gold Bars, 6 and 12 inch	0 45 0 65						
Mahogany Navy, 3s	0 40 0 45						
Bright Navy, 3s	0 47 0 55						

Retailers will please bear in mind that above quotations apply only to large lots.

Jan. 1st.] FINANCIAL STATEMENT [1879.

OF THE

WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

HON. J. McMURRIOH, *President.* | J. J. KENNY, *Secretary.*
 B. HALDAN, *Managing Director.* | JAS. BOOMER, *Inspector.*
 J. PRINGLE, *General Agent.*

Capital Subscribed, \$800,000 00
 Capital Paid-up, 400,000 00

ASSETS.

Cash in Bank	\$ 92,996 76
Government and Municipal Bonds	240,186 10
United States Bonds and Deposits	627,015 01
Bank Stocks, reduced value	86,484 00
Loan and Investment Co. Stocks and Deposits	107,445 50
Mortgages on Real Estate	47,411 73
Bills Receivable—(Marine Premium)	29,597 66
Interest Unpaid and Accrued	10,954 59
Company's Offices	45,505 19
Agents' Balances and other Accounts	76,870 88
	\$1,270,400 41

LIABILITIES.

Losses under Adjustment	59,288 39
Dividends Unclaimed	\$619 30
Dividend payable Jan'y 7, 1879	30,000 00
	30,619 80

SURPLUS \$1,150,595 81
 Capital Subscribed but not called in 400,000 00

Income for Year ending Dec. 31st, 1878, \$890,520 53

FIRE AND MARINE INSURANCE.

ANGUS R. BETHUNE, Agent, Montreal.

UNION FIRE Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL -- \$1,000,000.

DIRECTORS:

- President*—Hon. J. C. Aikins, Senator, Toronto.
 W. H. Dunspough, Esq., *Vice-President*, People's Loan & Deposit Co., Toronto.
 James Paterson, Esq., of Thomas May & Co., Toronto.
 A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto.
 John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.
 R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.
 J. M. Currier, Esq., M.P., Ottawa.
 Byron Williams, Esq., London.

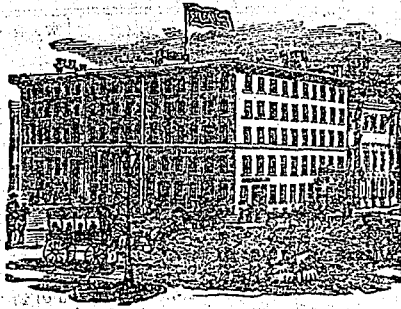
This Company insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. GASTON & GALT, SOLICITORS.

A. T. McCORD, JR.,
General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSELL, President, QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOUIN, Proprietor.

CANADA HOTEL.

St. Gabriel street,

MONTREAL, CANADA.

S. BELIVEAU, A. BELIVEAU,
MANAGER. PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hotels.

RE-OPENING OF THE
ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole of the House, also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

HOTEL DUFFERIN,

CORNER OF
CHARLOTTE STREET AND KING SQUARE,

Saint John, New Brunswick.

GEO. W. SWETT—PROPRIETOR.

Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depots and Steamboat Landings.

Mountain Hill House.
MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depots and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

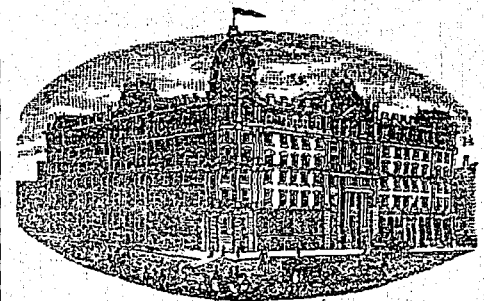
Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

Hotels.

WINDSOR HOTEL
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. François Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL.

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

THE
METROPOLITAN MUTUAL BENEFIT
SOCIETY.

Head Office, Montreal, P.Q.

JOHN OGILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain,
PRESIDENT. VICE-PRESIDENT.
A. A. DICKSON, SECRETARY.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make.

Agents wanted in every City, Town, Village and County in the Dominion.

THE
Mutual Fire Insurance Company
OF THE
COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL, P. Q.

JOHN CRILLY, Esq., FRANCO O. WOOD, Esq., B.A., B.C.L.,
President. Vice-President.
A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD
Fire Insurance Company.

Head Office, Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First-Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton,
and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,
MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Special Deposit with Government* for the transaction of Accident Insurance in the Dominion.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship

ITS SPECIAL BUSINESS.

There is now **NO EXCUSE** for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:—

EDWARD RAWLINGS.

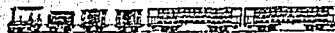
AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD, Member of the Stock Exchange.

NAME.	Shares.	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Prices May 20.
British North America	£50	\$ 4,866,666	\$ 4,866,666	\$ 1,170,000	2 1/2	100
Canadian Bank of Commerce	\$ 50	6,000,000	6,000,000	1,400,000	4	106 100 1/2
Consolidated Bank of Canada	100	8,500,000	8,477,850		0	44
Dominion Bank	60	970,250	970,250	280,000	4	
Du Peuple	50	1,600,000	1,600,000	240,000	2 1/2	50 51 1/2
Eastern Townships	50	1,457,850	1,344,954	800,000	3 1/2	95 100
Exchange Bank	100	1,000,000	1,000,000	50,000	5	60
Federal Bank	100	1,000,000	1,000,000	50,000	3 1/2	94 100
Hamilton	100	1,000,000	700,000	50,000	4	95 100
Imperial Bank	100	913,000	868,000	50,000	4	102 1/2
Jaques Cartier	50	1,000,000	1,000,000		0	32 33 1/2
Maritime	100	1,000,000	667,940	20,000	0	
Mechanics' Bank	50	500,000	191,794			
Merchants' Bank of Canada	100	6,200,000	5,461,700	475,000	3 1/2	77 77 1/2
Molson's Bank	50	2,000,000	1,996,715	400,000	2	134 135 1/2
Montreal	200	12,000,000	11,979,800	5,000,000	5	
Nationale	100	2,000,000	2,000,000	300,000	3 1/2	60 60 1/2
Ontario Bank	40	3,000,000	2,985,000	100,000	3 1/2	
Quebec Bank	100	2,500,000	2,469,820	47,000	3 1/2	
Standard	50	509,750	507,850	20,000	3	80 82
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	164 165 1/2
Union Bank	100	2,000,000	1,990,555		2	55 57 1/2
Ville Marie	100	1,000,000	888,820		3	61
Anglo Canadian Mortgage Co.		300,000			4	106 1/2
Building and Loan Association	25	750,000	750,000	68,000	4 1/2	
Canada Landed Credit Co.	25	1,430,000	500,000	40,000	4	129 132
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	805,000	5	174 175
Dominion Savings & Investment Soc.	50	800,000	624,823	83,625	5	122
Dominion Telegraph Co.	50	600,000	600,000		2 1/2	60 60 1/2
Farmers' Loan and Savings Co.	50	450,000	400,000	17,000	4	107
Freehold Loan & Investment Co.	100	600,000	600,000	200,000	5	140
Hamilton Provident & Loan Society	100	1,000,000	814,000	107,500	4	114
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,622	220,000	4	133
Imperial Loan and Investment Co.	50	600,000	600,000	50,000	5	106
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	5 1/2	109
London Loan Co. of Canada	50	415,500	129,400	15,125	4	110 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000		5	102 102 1/2
Montreal City Gas Co.	40	4,000,000	1,560,000		5	112 113 1/2
Montreal City Passenger Ry Co.	50	1,200,000	600,000		0	78 81 1/2
Montreal Building Association	50	600,000	500,000		2	
Montreal Loan & Mortgage S'y	50	1,000,000	1,000,000	75,000	4	100 101
National Investment Co.		1,400,000			3 1/2	102 113
Ontario Savings & Inv. Soc.	50	1,000,000	970,600	161,075	5	133
Provincial Permanent Building Soc.	100	280,000	280,000	10,000	3	
Richelleu & Ontario Nav. Co.	100	1,500,000	1,500,000		2 1/2	40 41 1/2
Toronto City Gas Co.	50	600,000	600,000		5	141 1/2
Union Loan and Savings Co.	50	500,000	480,000	100,000	5	135
Western Canada Loan & Savings Co.	50	1,000,000	800,000	280,000	5	144 1/2

GOVERNMENT RAILWAY, WESTERN DIVISION.



O. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after MONDAY, FEBRUARY 10th, Trains will leave HOCHELAGA DEPOT as follows: Express Trains for Hull at 9:30 a.m. and 5:00 p.m. " " arrive at Hull at 2:00 p.m. and 9:15 p.m. " " from Hull at 9:10 a.m. and 4:45 p.m. Arrive at Hochelaga at 1:40 p.m. and 9:00 p.m. Train for St. Jerome at 5:30 p.m. Train from St. Jerome at 7:00 a.m. Trains leave Mile-End Station ten minutes later. General Office, 18 Place d'Armes Square.

STARNES, LEVE & ALDEN. Ticket Agents, Offices, 202 St. James and 158 Notre Dame Sts.

C. A. STARK, Gen'l Freight and Passenger Agt. February 10
C. A. SOOTT, Gen'l Superintendent.

\$10 to \$1,000 Invested in Wall St. Stocks makes fortunes every month. Book sent free explaining everything.

Address BAXTER & CO., Bankers, 17 Wall St., N. Y.



ESTABLISHED 1850.
J. H. WALKER, WOOD ENGRAVER,
13 Place d'Armes Hill,
Near Craig Street.
Having dispensed with all assistance, beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.

SECURITIES.	Montreal May 20.
Can. Government Debentures, 6 p. c. 1877-80	102 106
Do. do. 5 per ct.	104 105
Do. do. 5 per ct., 1885	
Dominion 6 per ct. stock	101 1/2
Dominion 5 per cent. Stock	99
Montreal Harbor Bonds 6 p. c.	173 1/2
Do. Corporation 6 per ct. Bonds	103
Do. 7 per ct. Stock	119 1/2
Toronto City 6 per ct.	99 1/2
Co. Debentures, (Ont.) 20 years 6 per ct.	101 102
Towship Debentures, (Ont.) 6 per ct.	88

EXCHANGE.	Montreal May 20.
Bank of London, 60 days	91 c 9 1/2
Gold Drafts on New York	100 to 1-16 prem.

Shrs.	Railway and other Stocks.	Pd.	Quotations London May 19.
100	Atlantic St. Lawrence Sha	all	168
100	Do. 5 p. c. St. M. Bonds	100	175
100	Do. do. 3rd Mort. 1891	all	165
110	Buffalo and Lake Huron 6 p. c.	all	175
100	Do. do. 2d Mort.	100	100
100	Do. Preference	100	100
100	Canada Southern 1st Mort, 7 p. c.	all	81
100	Grand Trunk of Canada	100	7
100	Do. Eq Mort Bds, 1st charge, 6 p. c.	all	165
100	Do. do. 2d do	all	167 1/2
100	Do. do. 1st Pref Stock	all	142 1/2
100	Do. do. 2d Pref Stock	all	26 1/2
100	Do. do. 3d Pref Stock	all	26 1/2
50	Do. 5 p. c. Perp Deb Scrip	all	78 1/2
20	Great Western of Canada	all	6 1/2
100	Do. 6 p. c. do 1890	all	104 1/2
100	Do. 5 p. c. pref conv. All Jan 1st, 1890	all	100
100	Do. Perpetual 5 p. c. Debenture Stock	all	55 1/2
100	Internal Bridge 6 p. c. Mort Bds. Scrip.	all	105
100	Do. do. 6 p. c. Mort Pref Sha. Ser.	all	17 1/2
100	Do. do. 6 p. c. Bds. scrip. 1890	all	29
100	M of Canada 6 p. c. Stg. 1st Mort.	all	23
100	N of Canada 6 p. c. 1st Pref Bonds	100	101
100	Do. do. 2d do	100	99
100	Northern Extension, 6 p. c.	all	80
100	Do. do. 6 p. c. Imp Mort.	all	92
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort	all	26
100	St. L. & O. 6 p. c. Bds, 1st mort.	all	100
100	British Columbia 6 p. c. stock, Sept.	all	110
100	Can Gov at 6 p. c. Jan and July 1877-80.	all	105
100	Do. 5 p. c. 1871-72 and July	all	108
100	Do 5 p. c. 1885, Jan and July	all	106
100	Do 5 p. c. Ins Stock	all	106
100	Do Dom Stock of 1893, April and Oct.	all	105
100	Do Dom Stock of 1890, 7 p. c.	all	108
100	Do. Do. 1504 Ins Stock	all	84
100	New Brunsw. ck 6 p. c. Jan and July	all	109
100	New Scotlan. 1 p. c. 1888	all	109
100	Quebec 5 p. c.	all	108

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.

CAPITAL AND ASSETS OVER \$4,000,000.

N. B.—1.—The Profit Bonuses added to the Life Policies are larger than given by any other Company in Canada. 2.—It has occurred that Profits have not only altogether extinguished all Premium payments, but, in addition, yield the holder an annual surplus.

Upon a calculation of the Company's Reserves upon the Government standard of future interest at the rate of 4 1/2 per cent. per annum the Company had over and above that, and its capital and every liability, in 1877, a profit-surplus of \$99,285; and upon a careful computation as at 30th April, 1878, that profit-surplus has been so greatly increased as to warrant the anticipation that the profits to be divided in 1880 will not fall short of the liberal average rate which the Company has hitherto given to its policy-holders.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

EASTERN ONTARIO:

GEORGE A. COX, *General Agent, Peterboro.*

MARITIME PROVINCES:

ALEX. RAMSAY, *Secretary, 145 Hollis St., Halifax, N.S.*
P. McLAREN, *General Agent for Nova Scotia and P. E. Island.*
E. F. DUNN, *Agent for St. John and New Brunswick.*
Hon. W. O. WHITEWAY, *St. John's, N.F., Agent for Newfoundland.*

PROVINCE OF QUÉBEC:

R. POWNALL, *Secretary, Canada Life Buildings, 182 St. James Street, Montreal.*
Special Agent for Montreal—JAMES AKIN.
Inspector of Agencies, P. Q.—P. LAFERRIERE.
Agent in Toronto, J. D. HENDERSON, *Canada Life Buildings, 46 King Street West.*

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



OFFICE,

HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

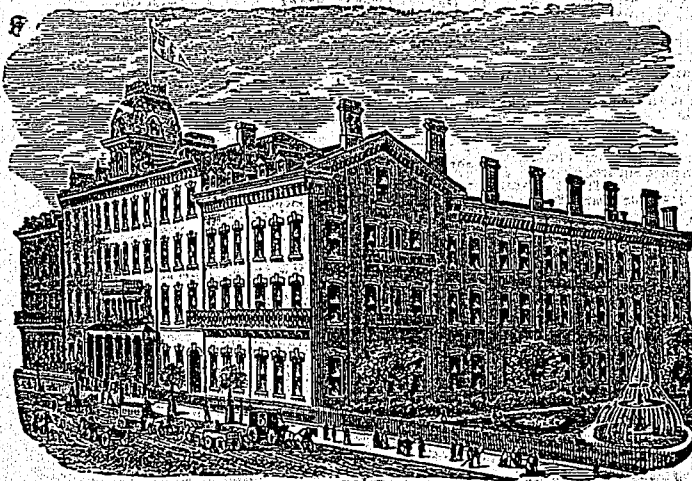
PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHARLES D. CORY.

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. C. J. P. CLARSON, General Agent.
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, Jr., General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

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Liability of Shareholders unlimited.

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STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations May 20, 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6 mos.	\$50	\$50	\$56	112
Canada Life.....	2,500	7½-6 mos.	400	50	85	103
Citizens, Fire, Life, Guarantee & Acct	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6 mos.	100	10	22½	126½
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	12½	103
Isolated Risk, Fire.....	5,000	.....	100	10	.....	28
Quebec Fire.....	2,500	12½	400	130	120	120½
Queen City Fire.....	2,000	10	50	10	10	100 106
Western Assurance.....	20,000	7½ 6 mos.	40	20	26	152
Royal Canadian Insurance.....	20,000	5	100	60	15	45 47½
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	20	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, May 5, 1879.)

Briton Medical Life.....	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	50,000	10	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	16½ 16½	.....
Commercial Union Fire Life & Marine.	50,000	30	50	5	10½ 10½	.....
Edinburgh Life.....	5,000	10	100	15	88	.....
Guardian Fire and Life.....	20,000	13	100	50	66 67	.....
Imperial Fire.....	12,000	57 p. sh.	100	25	166	.....
Lancashire Fire and Life.....	100,000	30	20	2	7½ 7½	.....
Life Association of Scotland.....	10,000	30	40	3	30	.....
London Assurance Corporation.....	35,822	48	25	12½	62 64	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	18 21	.....
Liverp'l & London & Globe Fire & Life	£301,752	70	20	2	15 16½	.....
Northern Fire & Life.....	30,000	70	100	5	88½ 88½	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	44 44½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	816 825	.....
Queen Fire & Life.....	200,000	30	10	1	3 7	.....
Royal Insurance Fire & Life.....	100,000	50	20	3	20½ 20½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	1 8	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 6	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	9½ 10½	.....
Standard Life.....	20,000	65½	50	12	71½	.....

The liability on all Bank Stocks and the Canada Guarantee Co. is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

Agricultural Insur. Co.,

(A STOCK COMPANY.)

OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends..... 51,440.75
 Capital (paid up in cash)..... 200,000.00
 Uncarried Reserve Fund..... 681,977.62
 Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

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THESE COMPANIES CONTINUE TO INSURE
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Losses promptly paid in Boston, Montreal or London.

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 Active Agents wanted.

Insurance.

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INSURANCE COMPANY.

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FIRE AND LIFE

Capital, £2,000,000 Stg.

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On Farms and other non-hazardous property.
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Commencing MONDAY, Feb. 17, Trains will be run on this Division, as follows:

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Express.....8.00 a.m.	10.10 p.m.
Mixed.....7.00 a.m.	5.50 p.m.

RETURNING.

LEAVE QUEBEC.	ARRIVE MONTREAL.
Express....12.00 p.m.	7.30 p.m.
Mixed.....6.15 p.m.	10.30 a.m.

Trains leave Mile End 10 minutes later.
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J. T. PRINCE, Genl. Pass. Agent.

February 7, 1879.

PHOSPHATE OF LIME!

NEWELL'S PATENT UNIVERSAL GRINDER.

The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility:

I. Its General Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSPHATES, Zinc, Bone, Brimstone, Chemicals, Oyster-Shells, Limestone, South Carolina Clay, Chalk, Cement, Cork, Corn and other Cereals, Coffee, Spices, Leaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of Roots, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to fibrous material use in the manufacture of Paper.

II. Its Special Adaptations. For grinding Flax Seed it has no rival. A great saving of time and labor is secured by grinding instead of mashing this article. Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even if grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation thus avoided. Every kind of grain is perfectly pulverized without taking from the mill any particle of grit.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following few facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by ten run of stone; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to Farmers, and keepers of large stables is a fact not to be overlooked. It is so cheap and so easily portable that it can be brought into general use in Villages and on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for Horse-Feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 200 to 800 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$400, subject to a 25c. to 50c. royalty for the use of them; the tariff whereof being regulated by the specific purpose to which the mills are applied.

A cordial invitation is extended to Phosphate Companies and owners of Phosphate lands, to all Millers, Quartz Crushers, Chemical Manufacturers, Farmers, and others who have any interest in such improvements, to call and see the machine and the samples of the materials ground at W. D. MOLLER'S, Union Mills, 55 College street, Montreal, Montreal, June, 1878.

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