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THE CANADIAN PRESS and CO  
18 Aug 76

# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. IX—NO. 31. TORONTO, ONT., FRIDAY, JANUARY 28, 1876. SUBSCRIPTION \$2 a Year.

The Leading Wholesale Trade of Toronto

## Linen Room.

We are devoting an entire room to our

### LINEN DEPARTMENT

And intend making it one of the most complete Departments of its kind in the Dominion.

**JOHN MACDONALD & CO.,**  
21 and 23 Wellington street, } Toronto.  
30 and 32 Front street,  
38 Fountain street, Manchester, England.  
Toronto, Jan. 28, 1876.

The Leading Wholesale Trade of Hamilton.

**THOS. C. KERR and Co.,**  
HAMILTON.

Have now their

## FALL STOCK

complete in each department, and invite the inspection of their customers and the trade generally.

Their assortment of  
Canadian Tweeds, Flannels, Blankets, &c.,  
is more extensive than usual.  
Always on hand a full supply of

**ELORA CARPETS,**  
**DUNDAS MANUFACTURES,**  
AND  
**HOHELAGA SHEETINGS.**

Their Shoe Warehouse is now completely stocked for the Winter Trade.  
September 15th, 1875.

The Leading Wholesale Trade of Toronto.

1873.

**A. R. McMASTER**  
and BROTHER,  
Dry Goods Importers,  
AND DEALERS IN  
CANADIAN  
AND  
American Manufactures,  
Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.  
OFFICES—34 Clement's Lane, Lombard St., London, E.C.  
Toronto, Jan. 1876. 32-ly

**SMITH & KEIGHLEY,**  
IMPORTERS TEAS, SUGARS & GENERAL GROCERIES  
No. 9 Front St. East,  
TORONTO.

Have just received by the following Steamers direct to New York, three consignments

## 240 Casks

OF  
YELLOW SUGARS,  
which they will sell very low in lines.

Ex Steamship "California."  
18 casks Choice Yellow.  
35 do Extra Choice Yellow.  
27 do Fine White do.

Ex Steamship "Victoria."  
36 Hds. Extra Fine Soft White.  
39 do. do. Yellow.

Ex Steamship "Bolivia."  
31 Casks Extra Fine Soft White.  
54 do. do. do.

These Sugars will be sold very low for cash or short dates.  
Toronto, 28th Jan., 1876.

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

**GORDON, MACKAY & CO.**

Are now ready to show the contents of

### 300 PACKAGES

## Staple and Fancy Dry Goods,

Forming a complete assortment in the various departments, when they hope to see their friends and the trade generally.

FULL LINES IN THE VARIOUS  
CANADIAN MANUFACTURES.

Toronto, 1st September, 1875.

WE HAVE RECEIVED

## TWO CASES KID GLOVES,

EVENING SHADES,  
One, Two, Four, Six and Eight Buttons.  
Also Two Cases Hemmed Linen Handkerchiefs.  
Three Cases Corsets.

Also Large Shipments of

## AMERICAN WHITE COTTONS,

Magnificent Value.

**Samson,**  
**Kennedy,**  
**& Gemmel**  
44 SCOTT AND 19 COLBORNE STS.  
TORONTO.  
Toronto, Jan. 19, 1876.

The Chartered Banks.  
**BANK OF MONTREAL.**  
 ESTABLISHED IN 1818.  
 CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, 11,969,100  
 RESERVE FUND, 5,500,000  
 Head Office, Montreal.

**BOARD OF DIRECTORS.**  
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 A. MacRider, Esq., Inspector.

**Branches and Agencies in Canada.**  
 Montreal, Quebec, Toronto, Hamilton, St. John, N.B., Ottawa, London, Kingston, Brantford, Moncton, N.B., Brockville, Belleville, Cobourg, Guelph, St. John, N.S., St. Marys, Port Hope, Peterboro', Goderich, Chatham, N. B., Stratford, Sarnia, Newcastle, N.B., Picton, Perth, Simcoe, Cornwall, Lindsay, Fergus.

**Agents in Great Britain.**—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Sir John Rose, Bart., K. C. M. G.

**Bankers in Great Britain.**—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

**Agents in the United States.**—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

**Bankers in the United States.**—New York, The Bank of New York, N.B.A.; the Merchants National Bank, Boston, The Merchants National Bank, Buffalo, The Farmers and Mechanics National Bank, San Francisco, The Bank of British Columbia.

**Colonial and Foreign Correspondents.**—St. John's Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian  
**BANK OF COMMERCE.**  
 Head Office, Toronto.  
 Paid-up Capital \$6,000,000  
 Rest 1,900,000

**DIRECTORS.**  
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 ROBT. WILKES, Esq., M.P., Vice-President.  
 Noah Barnhart, Esq. Adam Hope, Esq.  
 W. Cumberland, Esq. James Michie, Esq.  
 William Elliot, Esq. T. Sutherland Stayner, Esq.  
 George Taylor, Esq.  
 W. N. ANDERSON, General Manager.  
 JNO. C. KEMP, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.  
**BRANCHES.**  
 Barrie, Collingwood, Chatham, Cayuga, Galt, Hamilton, Montreal, Peterboro', Simcoe, Toronto, Windsor, Brantford, Dundas, Guelph, London, Orangeville, St. Catharines, Stratroy, Thorold, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**  
 New York—The National Bank of the Republic.  
 London, England—The Bank of Scotland.

The Chartered Banks.  
**BANK OF BRITISH NORTH AMERICA.**  
 Incorporated by Royal Charter.  
 PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**  
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 Alexander Gillespie, Frederick Lubbock,  
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 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.  
 General Manager—CHARLES McNAB.  
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**BANKERS.**—The Bank of England; Messrs. Glyn, Mills, Currie & Co.  
 NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

**Branches and Agencies in Dominion of Canada.**  
 ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.  
 NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.  
 BRITISH COLUMBIA.—Victoria, Barkerville.

Agents—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

**ROYAL CANADIAN BANK.**  
 CAPITAL, \$2,000,000.  
 Head Office, Toronto, Canada.

**DIRECTORS.**  
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 John L. Blaikie, Esq. John Rankin, Esq.  
 James McGee, Esq. Hugh McKay, Esq.  
 THOS. McCRAKEN, Cashier.  
 Foreign Agents.  
 England and Scotland—London, National Bank of Scotland, London.  
 Ireland—Ulster Banking Company, Belfast.  
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.  
 Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.  
**Branches.**  
 Montreal, Belleville, Chatham, Newmarket, Hamilton, Galt, Woodstock, Seaforth, Clinton, Ayr, Norwich.

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**DIRECTORS.**  
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 AMES G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 JAMES APPLÉBEE, Esq., Trafalgar.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.  
 Cashier—GEORGE HAGUE.

**Branches.**—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

**Foreign Agents.**—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.  
 The Bank receives money on deposit, and allows interest according to agreement.  
 Interest allowed on current cash accounts.  
 Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.  
**MERCHANT'S BANK OF CANADA.**  
 Capital \$9,000,000  
 Head Office, Montreal.

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 Damase Masson, Esq. Andrew Allan, Esq.  
 Adolphe Roy, Esq. Wm. F. Kay, Esq.  
 Hector Mackenzie, Esq.  
**JACKSON RAE, Gen. Manager**  
 JOHN ROBERTSON, Inspector.

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**Bankers in Great Britain.**—The London Joint Stock Bank, The Bank of Scotland.  
**Agents in New York.**—Walter Watson and W. J. de B. Jugram, 62 Wall Street.  
**Bank in New York.**—The National Bank of the Republic.

**ONTARIO BANK.**  
 Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;  
 Reserve Fund, \$525,000.

HEAD OFFICE, TORONTO, Ont.  
**DIRECTORS.**  
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 A. M. SMITH, Esq.

**D. FISHER, General Manager.**  
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**Branches.**—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

**Foreign Agents.**—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**Bank of British Columbia**  
 (Incorporated by Royal Charter, 1862.)  
 CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

**DIRECTORS.**  
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 Jas. Ande son, Esq., (Deputy Governor Hudson's Bay Co.)  
 Eden Colville, Esq., (Messrs. Anderson, Anderson, & Co.)  
 H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco).  
 Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
 London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
 Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
 Victoria, B. C., April 3, 1875.

The Chartered Banks.

**MERCHANTS' BANK**  
OF PRINCE EDWARD ISLAND.  
CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President.  
Hon. L. C. OWEN, GEORGE R. BEER, Esq.  
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.  
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.  
WM. McLEAN, Cashier.

AGENTS:

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NEW YORK—THE BANK OF NEW YORK.  
BOSTON—THE BOSTON NATIONAL BANK.  
MONTREAL, ST. JOHN, AND HALIFAX—THE  
BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

**THE DOMINION BANK.**

CAPITAL, . . . \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.  
Drafts issued on New York, Gold and Current Funds.  
Drafts issued negotiable in Great Britain and Ireland.  
Drafts on Great Britain purchased.  
Drafts on New York, Gold and Currency, purchased.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.

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Edward Gurney, Esq. John Proctor, Esq.  
George Roach, Esq.  
H. C. HAMMOND, Cashier.  
Agents in New York—Messrs. JOHN J. CISCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

AGENCIES.  
Listowel - W. CORBOULD, Agent.  
PORT ELGIN - H. S. STEVEN, Agent.  
GEORGETOWN - E. A. COLQUHOUN, Agent.

**ST. LAWRENCE BANK.**

CAPITAL AUTHORIZED, - - - \$1,000,000  
CAPITAL PAID-UP, - - - 652,044

HON. T. N. GIBBS, - - - PRESIDENT.  
W. F. COWAN, - - - VICE-PRESIDENT.  
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R. C. JAMIESON,  
A. T. TODD,  
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J. C. FITCH, } DIRECTORS.

J. L. BRODIE, CASHIER.

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Cannington, Markham, Picton,  
Colborne, Newcastle, Wingham.

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New York—Messrs. Bell & Smithers.  
London, Eng.—Imperial Bank.

**METROPOLITAN BANK.**

MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000  
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Mr. M. CUVILLIER, - - - Vice-President.  
G. H. R. WAINRIGHT, Cashier.

DIRECTORS:

JAS. O'BRIEN, HENRY HOGAN.  
SAM'L WADDELL, HENRY JUDAH.  
M. P. RYAN.

June 18th, 1875.

The Chartered Banks.

**MOLSON'S BANK.**

CAPITAL, . . . \$2,000,000.

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T. J. Claxton, Esq. R. W. Shepherd, Esq.  
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F. WOLFFERSTAN THOMAS, Cashier.

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IN GREAT BRITAIN.

London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.

New York—Messrs. Morton, Bli & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

**UNION BANK OF HALIFAX**

Capital - - - \$1,000,000.

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W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.  
Agents in London—London and Westminster Bank.  
Agents in New York—National Bank of Commerce.  
Agents in Boston—Merchant's National Bank.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,  
Yarmouth, Pictou, North Sydney, C.B.  
And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.  
Hon. THOS. MCGREEVY, Vice-President.  
Hon. Geo. Irvine, John Sharples, Esq.,  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.

Cashier—P. MacEwen. Inspector—G. H. Balfour.  
BRANCHES—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.  
Foreign Agents—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks

**Eastern Townships Bank**

AUTHORIZED CAPITAL . . . \$1,500,000  
CAPITAL PAID IN . . . 1,150,000  
RESERVE FUND . . . 275,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.  
B. Pomroy. | A. A. Adams. | Hon. J. H. Pope.  
G. K. Foster. | E. O. Brigham. | G. G. Stevens.  
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.  
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.  
London, England—Bank of Montreal.  
Boston—National Exchange Bank.

Collections made at all accessible points, and promptly remitted for.

**CITY BANK MONTREAL**

INCORPORATED A.D. 1833.

HEAD OFFICE—MONTREAL.

DIRECTORS

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R. J. REEKIE, Esq. . . Vice-President.  
John Grant, Esq. . . Rober Moat, Esq.  
W. W. Ogilvie, Esq. . . A. M. Delisle, Esq.  
Henry S. Tiffin, Esq.

J. B. RENNY, Cashier.

Branches and Agencies.—Toronto, W. Hamilton, Manager; Toronto, Yonge Street, A. Green, Agent; St. Catharines, W. T. Benson, Manager; Sherbrooke, Q., W. Addie, Agent.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

**UNION BANK**

OF

**PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1863.

CHARLES PALMER, Esq., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal . . . . . Bank of Montreal.  
New York . . . . . National Park Bank.  
Boston . . . . . Merchants' National Bank.  
London, Eng . . . . . Union Bank of London.

**LA BANQUE DU PEUPLE.**

Established in 1835.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**

OF THE DOMINION OF CANADA.  
ST. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P  
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
J. W. NICHOLSON, Esq.  
ALFRED RAY, Cashier.

AGENTS—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS.**

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 WM. ALEXANDER, Esq., - - - Vice-President.  
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.  
 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph, St. Marys, Aurora and Yorkville.  
 AGENTS—London, Eng.—The City Bank, Threadneedle Street.  
 New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the U. S.  
 Gold and Currency Drafts on New York bought and sold.  
 Interest allowed on Deposits according to agreement.

**BANK OF OTTAWA, OTTAWA.**

**DIRECTORS:**

JAMES MACLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.  
 O. T. Bate, Esq. Alexander Fraser, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goodby. London, Eng.—Alliance Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 620,000

**DIRECTORS:**

H. S. HOWLAND, Esq., President.  
 T. R. MERRITT, Esq., Vice-President, St. Catharines.  
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL . . . \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.  
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
 JAMES KETCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, President.  
 P. GARNEAU, M. P. P. Vice-Pres.  
 A. P. Caron, M. P. John Ross.  
 William Drum. G. R. Renfrew.  
 T. H. Grant. Joseph Shebyn.  
 T. Ledroit.

WM. R. DEAN, Cashier.  
 Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 " London, England, National Bank of Scotland.

Financial.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - \$1,000,000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, Cashier. Thomas A. Ritchie, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada  
 Agents in Prince Edward Island:  
 Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, "  
 Agents in Nova Scotia:  
 Antigonish—T. M. King. Bridgewater—Andrew Gow.  
 Pictou—Wm. Ives. Sydney—J. E. Burchell. "  
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.  
 Maitland (Hants Co.)—David Frieze.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

ICAPITAL \$3,000,000.

Head Office, - - - Quebec.

**BOARD OF DIRECTORS.**

JAS. G. ROSS, Esq., - - - President.  
 WILLIAM WITHALL, Esq., Vice-President.  
 Sir N. F. Belleau, Knight.  
 Henry Fry, Esq. R. H. Smith, Esq.  
 T. H. Dunn, Esq. William White, Esq.  
 JAMES STEVENSON, Esq., Cashier.  
 Branches and Agencies in Canada:  
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. St. Catharines, Ont. Three Rivers, Que.  
 Thorold, (Ont.)  
 C. HENRY, Inspector.  
 Agents in New York—Messrs. Maitland, Phelps & Co.  
 Agents in London—The Union Bank of London.  
 Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED . . . \$2,000,000  
 " SUBSCRIBED . . . 2,000,000  
 " PAID-UP . . . 1,954,000

**DIRECTORS.**

HON. EUGENE CHINIC, President.  
 HON. ISIDORE THIBAUDEAU, Vice-President.  
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.  
 Hon. U. J. Tessier. C. Tett, Esq.  
 P. Vallee, Esq.  
 FRS. VEZINA, Cashier.  
 Agency—Sherbrooke, P. Q.  
 Montreal Branch—William Moffatt, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
 Agents in New York—National Bank of the Republic.  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847  
 Allows four and five per cent interest on deposits.  
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.  
 Bankers in New York—Agents of the Canadian Bank Commerce.  
 Bankers in London—National Bank of Scotland.

**THE ONTARIO SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - \$1,000,000  
 Paid up, - - - 600,000  
 Reserve Fund, - - - 120,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

**SAVINGS BANK BRANCH.**

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN, Manager.

Office—Cor. Richmond & Carling Sts., London, Ontario.

Financial.

**CANADA PERMANENT LOAN & SAVINGS COMPANY**

A large amount of additional Capital has been received for investment upon productive

**REAL ESTATE IN ONTARIO.**

on favourable terms.

Applications for loans may be made to the Company's Appraisers, or to the Head Office, Masonic Hall, Toronto,

J. HERBERT MASON, Manager.

**THE FREEHOLD Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH.  
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.  
 Secretary-Treas. - - - CHARLES ROBERTSON.  
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

**WESTERN CANADA LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - \$700,000  
 RESERVE FUND - - - 170,000  
 TOTAL ASSETS - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.  
 Vice-President—Samuel Platt, Esq., M.P.  
 Secretary—Walter S. Lee.  
 Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.  
 Toronto, Jan. 27, 1875.

**HURON AND ERIE SAVINGS & LOAN SOCIETY INCORPORATED 1864.**

CHAS. STEAD, Esq., President.  
 J. G. MCINTOSH, Esq., Vice-President.  
 Paid up Capital ..... \$750,000  
 Deposits in Savings Bank ..... 500,000  
 Reserve Fund ..... 120,000

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.  
 Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.  
 L. GIBSON, Sec. and Treas.

**THE CANADA LANDED CREDIT COMPANY**

Are prepared to make Loans on approved

**Real Estate Security.**

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
  2. Repaid gradually by a Sinking Fund.
  3. Interest paid half-yearly or yearly.
  4. No Commissions allowed or charged.
  5. No expenses of renewals.
  6. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.  
 Company's Office, } J. SYMONS, Secretary.  
 23 Toronto Street, Toronto. }

Financial.

**LONDON AND CANADIAN  
Loan & Agency Co.**  
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C. B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages and Municipal Debentures purchased.

J. G. MACDONALD  
Manager.

44 King Street West, Toronto.

**BUILDING & LOAN ASSOCIATION**

The Annual General Meeting of the Shareholders of this Association, will be held

On Tuesday, the 1st of February next.

AT 12 O'CLOCK NOON,

At the offices of the Association, 34 King Street East, for the purpose of electing Directors for the ensuing year, and for all other general purposes relating to the management of the Association.

By Order of the Board.

ISAAC C. GILMOR,

Secretary-Treasurer.

Toronto, January 1, 1876.

**M. K. JESUP, PATON & CO.,  
BANKERS.**

No. 52 William Street, New York.

Draw Exchange on Union Bank of London.  
Accounts of Banks, Bankers and others received upon favourable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Investment Securities Bought and Sold.  
Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MACDOUGALL BROTHERS,  
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**Robert Beaty & Co.  
BANKERS, BROKERS, &c.**

(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER.

JOHN STARK.

**ALEXANDER & STARK,**

Stock Brokers and Estate Agents,

10 KING STREET EAST,

TORONTO,

(Members of the Stock Exchange.)

Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

Financial

**SMITHERS & DONALD  
BANKERS & BROKERS,  
No. 3 Broad Street,  
NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

**Campbell & Cassels,**

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS

TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**L. A. P. BARTHE,**

(Member of the Montreal Open Stock Exchange)

Stock and Share Broker.

Bank, Insurance and other Stocks and Bonds and Debentures bought and sold strictly on commission for cash or on margin.

60 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**TORONTO SAVINGS BANK**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

**JOHN F. NOTT,  
STOCK BROKER,**

96 ST. FRANCOIS XAVIER STREET,

MONTREAL.

All Stocks, Bonds and Securities dealt in for Cash or on Margin.

Gold and Foreign Exchange bought and sold.

All orders will be attended to promptly.

**Bond Brothers,  
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,  
BROKERS,**

North British and Mercantile Insurance Buildings,

MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**BARNSTON BROS.,  
STOCK BROKERS,**

Members of the Stock Exchange,

NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON.

Financial.

**Hime, Baines & Co.,  
STOCK BROKERS,  
20 King St. East, Toronto,**  
Buy and sell on Commission,  
Stocks, Bonds, and Debentures.  
Mortgages Negotiated.

**JAMES & PHILIP BROWNE,**

(Formerly Philip Browne & Co.),

**BANKERS AND STOCK BROKERS,**

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

**LAWRENCE BUCHAN,  
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - Toronto

. B. ALMON.

L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,  
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**J. D. CRAWFORD & Co.**

Of the Montreal Stock Exchange,

**Stock and Share Brokers,**

CORNER HOSPITAL ST. AND EXCHANGE

COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

**E. FORD,  
STOCK AND SHARE BROKER**

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission and on Margin.

**HENRY C. SCOTT**

**STOCK AND SHARE BROKER,**

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

**Ja. S. Macdonald & Co.,  
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & CO.,**  
HUGHSON ST., HAMILTON.

We are now receiving packages of  
**FALL AND WINTER**  
**DRY GOODS.**

We announce a further reduction in

**HOCHELAGA**  
AND  
**CORNWALL COTTONS**  
**JOHN I. MACKENZIE & CO.**

**BROWN, ROUTH & CO.,**  
**IMPORTERS OF TEAS**  
AND  
**Wholesale Grocers,**

ADAM BROWN. HAMILTON. H. W. ROUTH

**NEW FALL DRY GOODS,**  
FULLY ASSORTED STOCK.

*Dundas Cotton Manufactures,*  
FULL STOCK OF ALL BRANDS.

**Thomson, Birkett and Bell,**  
HAMILTON.

The Leading Wholesale Trade of Montreal.

**JOHN TAYLOR & BRO.,**

Represent makers of the best quality only of  
**Boiler Makers' Supplies.**  
**E. S. Buckley's American Iron**  
**Plates.** Every plate stamped and warranted.  
**Morris, Tasker & Co's. Charcoal**  
**Iron Tubes.**

Every tube stamped and warranted.  
Correspondence invited.

OFFICE & WAREHOUSE:  
**16 St. John St., Montreal.**

**A. RAMSAY & SON,**  
**Manufacturers & Importers of White**  
**Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate.  
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.

Warehouse—2-37, 39 and 41 Recollet Street,  
Factory—16 to 22 cor. College and Inspector Streets,

**ROBERT STEWART, JR.,**  
**PRODUCE AND COMMISSION**  
**MERCHANT,**

Grey Nun's Buildings, 27 St. Peter's St., Montreal  
Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-  
tan Bank, Montreal; Messrs. S. Greenshields, Son &  
Co., Montreal.

**N. S. WHITNEY,**  
Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,  
**14 ST. HELEN STREET, MONTREAL**

The Leading Wholesale Trade of Montreal.

**Robinson, Donahue & Co.**  
Importers and Wholesale dealers in

**Teas, Sugars & Tobaccos,**  
Cor. ST. MAURICE & ST. HENRY STS.,  
MONTREAL.

Samples sent by mail when desired.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,*  
*Galvanized Iron, Canada Plates, Tin Plates,*  
**BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Fire Covers,	Chimney Tops
Dry Lead,	FIRE BRICKS,	Fountains,
Dry White do,		DRAIN PIPES,

**PATENT ENCAUSTIC PAVING TILES, &c.**

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*  
A large stock always on hand. 34-

**JAMES ROBERTSON,**  
**GENERAL METAL MERCHANT**

AND MANUFACTURER,

**Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

**THOS. ROBERTSON & CO.,**

9, 11 &amp; 13 Chenneville St.,

MONTREAL,

**HEAVY HARDWARE MERCHANTS**

And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters' Supplies.

Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**Foreign Leathers and Shoe Goods,**

Commission Merchants in

**DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

**THE COOK'S FRIEND**

**BAKING POWDER**

Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.

**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

**Union Mills, 55 and 57 College Street,**  
**MONTREAL.**

**CANADA FILE WORKS.**

393 St. Paul Street, Montreal.

Orders from the Trade solicited.

**QUALITY WARRANTED EQUAL TO THE**  
**BEST IMPORTED FILES.**

PRICES LESS.

The Leading Wholesale Trade of Montreal.

**J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**

202 MCGILL STREET,

MONTREAL.

**JONES & BURLAND,**

13 Hospital Street,

**RAILWAY SUPPLY AGENTS**

**And Commission Merchants.**

Agents for LOWMOOR and STAFFORDSHIRE  
IRONS.

**KRUPPS' Celebrated Cast Spring Steel Tyres,**  
Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and  
General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL,  
RAILWAY SIZES, on hand.

W. J. M. JONES.

J. B. BURLAND.

**B. HUTCHINS,**

**GENERAL BROKER**

**And Commission Merchant,**

30 St. FRANCOIS, XAVIER ST.

MONTREAL.

**JOHN McARTHUR & SON,**

MERCHANTS IN

**OILS, CHEMICALS**

**DYE STUFFS, GUMS, &c.**

310, 312, 314, 316, St. Paul Street & 253, 255  
257 Commissioners Street,

MONTREAL.

**J. H. SEMPLE,**

*Importer and Wholesale Grocer.*

53 St. Peter St., cor. Foundling,

MONTREAL.

**PARIS (France.)**

**GUSTAVE BOSSANGE,**

**GENERAL COMMISSION MERCHANT**

AGENCY IN MONTREAL:

BOSSANGE &amp; GARDINER,

30 Hospital Street.

**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,*

**FELT BOOTS, BELTING, PACKING,**  
Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers  
AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 St. PAUL STREET, MONTREAL.

**KERR'S**  
"NE PLUS ULTRA"  
**SIX CORD SEWING COTTON**  
FOR MACHINE OR HAND USE

Nothing better could be desired.

Orders received from Importing Firms in the trade only.  
A full assortment always on hand.  
Orders solicited by

**JAMES L. FOULDS,**  
30 & 32 Lemoine Street,  
MONTREAL.

Sole Agent for Canada.

**SHAW BROS. & CASSILS-TANNERS,**

And

DEALERS IN HIDES & LEATHER  
13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
BRITISH AND FOREIGN  
FANCY LEATHER,  
FRENCH CALF AND KIP,  
ENGLISH WHOLE KIP,  
Prunella Linings, Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS  
WHOLESALE.  
16 Lemoine Street,  
MONTREAL.

**MACDONALD,  
MOODIE  
& CO.**

WHOLESALE

**HATTERS  
AND  
FURRIERS**

Agents' Buildings, 35 & 37 St. Peter St.,  
MONTREAL

The Leading Wholesale Trade of Montreal.

**OUR FALL**  
Importation is now forward.  
By Monday next the 23rd Instant,  
we will be prepared to show an entirely complete  
assortment of STAPLE and FANCY DRY  
GOODS.

**Robertsons, Linton & Co's.**

CORNER  
LEMOINE AND ST. HELEN STREETS,  
MONTREAL,

NOTE.—In stock full ranges of Hochelaga Cottons.  
" " Cornwall "  
" " Lybster Mills "  
" " Dundas "

**CLARK & COMPY,  
ANCHOR THREAD WORKS,**  
PAISLEY,

would call attention to their

**BEST SIX-CORD EXTRA QUALITY,**  
specially manufactured for Hand and Machine Sewing.  
Orders received from the Wholesale Importers only.

**GEORGE W. MOSS,**  
Agent,  
136 McGill Street, Montreal.

**JESSOP'S  
FAMOUS TOOL STEEL.**  
**A. C. LESLIE & CO., Montreal.**

**CLARK'S ELEPHANT**  
SIX  CORD  
SPOOL **TRADE MARK** COTTON

Is recommended by all Sewing Machine Agents, as the  
BEST for Machine Sewing.  
Orders received from Importing Houses in the Trade  
only.  
A Full Assorted Stock always on hand.  
Price Lists furnished on application.

**BIRKS & WILSON,**  
Sole Agents Dominion of Can.,  
1 St. Helen Street, Montreal.

**CAST-IRON PIPE,**  
6, 4, and 3 inch,  
IN STOCK AND FOR SALE.  
**Copland & McLaren,**  
MONTREAL,  
Agents for  
GLOVER'S CELEBRATED METERS,  
Also in stock.

**JOHN McARTHUR & SON,**  
OIL, LEAD, PAINT, COLOR,  
And Varnish Merchants.

Importers of  
ENGLISH & BELGIAN WINDOW GLASS,  
(Plain and Ornamental Sheet, Polished, Rolled and  
Rough Plate, &c.)

**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C**  
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com  
missioners Street,  
MONTREAL.

The Leading Wholesale Trade of Montreal.

**LEITCH, MACLEAN & Co.,**  
**GENERAL MERCHANTS**  
AND IMPORTERS OF  
**PIG IRON, CHEMICALS,**  
Teas, Scotch Refined Sugars, &c., &c.  
432 to 436 St. Paul Street,  
MONTREAL.

**CRATHERN & CAVERHILL**  
IMPORTERS OF  
HARDWARE, IRON, STEEL, TIN, CANADA PLATES,  
WINDOW GLASS, PAINTS and OILS,  
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,  
MONTREAL.  
Agents Victoria Rope Walk; Vieille Montagne Zinc Co

**1876 REMOVAL. 1876**  
SPRING TRADE.

**T. JAMES CLAXTON & Co.**  
MONTREAL, MANCHESTER,  
Canada, England,  
**DRY GOODS IMPORTERS.**

We shall move into our new warehouse (said to be the  
finest and most complete in the Dominion) on the  
**FIRST OF FEBRUARY.**

Our Spring Stock is NOW ARRIVING and will be  
ATTRACTIVE and COMPLETE.

**T. JAMES CLAXTON & CO.,**  
ST. JOSEPH ST., MONTREAL.

**Mercantile Summary.**

THE Tredegar iron works of Virginia which  
suspended operations last week are indebted to  
the extent of one and a quarter million dollars.

THE number of Canadian post offices has in-  
creased one fourth in the past five years, but the  
number of letters and post cards used in the  
same period have increased sixty per cent.

EXTENSIVE smuggling operations have been  
carried on at Yarmouth, whereby the Revenue  
and Customs departments have been defrauded  
of over \$10,000 in duties. Four schooners im-  
plicated in the fraud have been seized and will  
likely be condemned for smuggling.

SMALL dividends in insolvent estates seem to  
be customary in Stratford. Last week we men-  
tioned the case of a saddler who paid two cents  
on the dollar, but he has been outdone by a  
grocer in the same town whose creditors realize  
only one and three-quarter cents on the dollar  
from a first and final dividend.

THE assignments made during the past week  
include the following: Almonte—J. F. Vaughan,  
grocer. Aurora—J. E. McAlley, dealer in musi-  
cal instruments. Ottawa—P. A. Hudon.  
Goderich—J. L. Sturdy, grocer. Meaford—W.  
H. McCartee, wagon maker. Orillia—William  
Stoddart, tailor. Stratford—A. Williamson &  
Co., clothiers. Sorel—N. Arsenault, dry goods

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**  
IMPORTERS OF  
*Shelf & Heavy Hardware,*  
Crockery, China, Glassware,  
AND DEALERS IN  
*Canadian and American Manufactures*  
OF  
HARDWARE AND AGRICULTURAL  
IMPLEMENTS,  
10 & 12 Front Street West, Toronto.

**WINTER, 1875.**

**GRAY, RENNIE & Co.,**  
25 Front Street West, Toronto.  
WE ARE CLOSING OUT OUR STOCK OF  
Canadian and Imported Shirts and  
Drawers,  
Cardigan Jackets.  
AND  
Knitted Wool Goods,  
AT CLOSE PRICES.  
**GRAY, RENNIE & CO**

DIRECT shipments from Listowell Ont. to the London, Glasgow and Liverpool markets during the past season amounted to over half a million pounds.

It is proposed by the City Council of Halifax N. S. that all factories in that city which employ twenty-five or more men shall be exempted from taxation.

Mr. ANDREW ROBERTSON, of the wholesale house of Robertson, Linton, & Co., Montreal, has been elected President of the Dominion Board of Trade. The same gentleman was a few days before chosen President of the Board of Trade of Montreal. Mr. Robertson serves to both these organizations, and his known ability mark him as an excellent choice for so distinguished a post.

The Dominion Board of Trade have pressed on the Government the appointment of experienced accountants in bankruptcy, one for each of the four Provinces, to look after insolvent estates and control official assignees. Such a step would have a good effect, and is a modification of the Scotch law in that respect, which is allowed to be a salutary one.

CONSCIENCE money has been pouring into Halifax from the fishing villages around the mouth of the Harbour where several steamships were wrecked and from which a great deal of property was stolen by the fishermen. Some of the Halifax journals think that there is room for more of that kind of restitution in that locality and probably other places might take the hint.

A LARGE business is being carried on in the export of frozen fish from the north shore of New Brunswick to Boston and Portland. In one week 124,212 lbs. passed over the Intercolonial Railway to St. John, from whence they were shipped to the New England States.

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**  
Manufacturers, Importers and Wholesale Dealers in  
**BOOTS AND SHOES,**  
No. 15 PHENIX BLOCK,  
FRONT STREET WEST,  
TORONTO.

**P. G. CLOSE & CO.,**  
WHOLESALE  
**GROCCERS,**  
TORONTO.  
59, 61 and 63 Front St. East,

A CARGO of dried cod fish was recently purchased in Portland, Me., by a Halifax dealer and after being sent to the latter city they were sold at a profit to some shippers to the West Indies.

A QUIET old fashioned Halifax merchant named Charles G. Wisswell died a few weeks ago worth some \$225,000, though few people considered he possessed more than \$100,000. On his premises over \$20,000 in gold and silver coin was found in an iron chest where it had lain for years. In two or three of the banks this gentleman had large balances to his credit on call and not bearing interest. His fortune was accumulated by supplying fishermen when their business was a much more lucrative one than at present.

IN the Philadelphia wool market a couple of days since, there were sales of combing at 63c; washed at 50 to 75c; pulled merino at 40 to 42c; pulled superfine at 42c; coarse and medium unwashed, at 35 to 39c; and fine unwashed at 30 to 32. All these wools were Canadian.

A WHOLESALE dry goods firm in this city shows a carefulness in conducting business which is highly commendable and worthy of imitation in every branch of trade. In a large volume of transactions, the losses sustained since the beginning of last June have not exceeded one hundred and seventy five dollars. This is a good commentary on the want of watchfulness too often observed among business men.

THE Imperial Government will shortly be asked to interfere with the present arrangement under which American steamers coast from port to port in the Maritime Provinces.

THE returns of the Chamber of Commerce at Halifax for 1875, show that imports of bread-stuffs and provisions about equal those of

The Leading Wholesale Trade of Toronto.

**RAISINS, RAISINS, RAISINS**  
Seedless, Muscates, Valencias, Layers, Sultanas.  
FINE NEW CURRANTS, TURKISH FIGS, FRENCH PLUMS.  
A FINE ASSORTMENT CANNED FRUITS.  
**JAMES SHIELDS & Co.**

1875. FALL. 1875.  
STOCK COMPLETE,  
LARGE, WELL ASSORTED,  
AND UNSURPASSED IN VALUE.  
**DOBBIE & CARRIE,**  
9 FRONT STREET WEST  
TORONTO.  
71 Cannon Street,  
Manchester, England.

1874, while the imports of fish and general merchandise show a reduction of from 25 to 30 per cent.

A VERY important light house has just been set in operation on George's Island, in the centre of Halifax harbour. This Island, which has been considered the key to the fortifications of this Canadian Malta, is crowned with a very strong battery of Woolwich guns, which four miles: but above the height of the battery is the Light house which is to be the guiding point of ships entering the harbour.

THE Quebec Rubber Company held its annual meeting last Tuesday, in that city. Their financial report, which is not very favourable, owing to the prevailing dullness, makes allusion to the competition of American goods, which are admitted at so low a rate of duty when the difference in currency is considered. Mr. Withall was elected President, and Mr. M. C. Mullarky of Montreal, Vice-President. In addition to these, the directors are E. Chinic, John Ross, J. Hamel of Quebec, P. S. Murphey and J. H. Botterell of Montreal.

AMONG business changes in Montreal is announced the dissolution of the firm of W. Smith & Bro., sugar refiners, &c., and the retirement from it of Mr. Stark. Messrs. Lyster, Bennett & Co., have also dissolved. Mr. G. Bishop ceases to be a partner, and Messrs. Lyster & Bennett continue paper manufacturing.

CAPE BRETON is known to be a very rich mineral and mining country; besides her enormous deposits of coal, oil wells have been sunk at Lake Ainslie, a lead mine has been opened near Sydney, iron and manganese is also known to exist in large quantities, and a large mountain of marble of the finest quality is being worked. Capital, alone, is needed to develop the mining resources of this rich island.

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
*Wholesale Clothiers,*  
DEALERS IN  
AMERICAN RUBBER CLOTHING.  
WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

ABOUT twenty years ago a powder magazine was blown up at Halifax causing great destruction to property and the suspected party covered up his tracks so well that it was never brought home to him. Years afterwards this man ran away from Halifax with a large sum of money entrusted to him by Confederate agents belonging to the Southern States, and it is now believed that the "Dynamite fiend," of Bremerhaven notoriety, is the same man. The published character of Ter of Thomassen corresponds to this man and his photograph and specimen of handwriting have been pronounced identical.

The recent embarrassments of Messrs. Gouin & Co., at Ottawa are having their effect upon others in that city. Messrs. Harris & Campbell furniture manufacturers, who have been ten years at their business, and never before owed or attempted much, are now involved to the extent of \$18,000, and not much of it is in the direct way of their trade. They are offering a compromise at fifty cents on the dollar, spread over two years, and should they obtain this, they are hardly likely to be again drawn into difficulty.

THE following paragraph appears in the report of the Western Fair Association just presented. "The Treasurer, Mr. C. W. Andrus, presented his annual report, showing a balance on hand of \$3,526, which has been deposited in the Federal Bank at 7 per cent. interest, computed semi-annually." This, we must admit, is uncommonly liberal on the part of the Bank. But it might be as well for some of its stockholders to ask themselves the question (and perhaps ask the officials of the Bank too) how the Bank can possibly make any profit out of such business as this. They might, perhaps, put it still more forcibly and ask how the Bank can possibly avoid losing by it.

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**Childs & Johnston,**  
*Manufacturers and Importers of*  
**BOOTS & SHOES,**  
51 Yonge Street,  
TORONTO.

MESSRS. A. Williamson & Co., clothiers, of Stratford, have failed with direct liabilities of \$33,461, and indirect of \$14,873. This concern commenced business about six years ago, with a great flourish of cash capital and a good display of brick and mortar. The firm are now offering to compromise at 50 cents on the dollar. This appears rather strange when looking at their past statements. In July 1873 they wrote to a creditor that after disposing of their dry goods business to Messrs. Beattie & Co., "we are happy to be able to state that we find our assets to be over our liabilities \$60,000!" Nearly a year ago another letter was written stating that their stock, book accounts, &c., showed \$45,000, and liabilities \$15,000; leaving a surplus of \$25,000 independent of insurance claims then pending. About the same time they obtained an extension from some of their Montreal creditors without the knowledge of Western friends. It is stated that in August 1874 the residence of the senior member of the firm was disposed of to his wife, and in April last several other properties were disposed of to parties who are now willing to become sureties for the compromise offered. Taking all the statements of the firm, without they satisfactorily account for their large deficiency, we cannot see how the creditors can accept so low an offer, or indeed any offer to compromise. They should occasionally consider the interests of the retail trade of paramount importance to their own. We can see no reason why another retail firm in a Western town, after getting a compromise at 80c, should in a little over a year suddenly grow weary of a retail trade and have sufficient capital to open a wholesale business in a neighbouring city. If this firm could not make money as retailers during prosperous years, how did they succeed in amassing enough capital to engage in wholesale operations during a time of depression?

The Leading Wholesale Trade of Toronto.

**TO MERCHANT TAILORS.**  
**HUGHES BROTHERS**  
are now showing a splendid assortment of  
**Fancy Trouserings,**  
**Worsted Coatings,**  
**Nap'd Overcoatings!**  
**Beavers,**  
**Black Broads & Doeskins,**  
and a full range of  
**Tailors' Trimmings.**  
Terms Liberal. **HUGHES BROTHERS.**  
Toronto, 62 Yonge Street, Oct., 1875.

**H. A. NELSON & SONS,**  
IMPORTERS OF  
*Fancy Goods, Toys, &c.,*  
MANUFACTURERS OF  
**BROOMS, BRUSHES & WOODEN WARE**  
of every description.  
56 & 58 Front Street West, 91 to 97 St. Peter Street,  
TORONTO. MONTREAL.

**FALL 1875.**  
**JOHN ROBERTSON, SON & CO.,**  
Offer complete stock in  
**DRESS GOODS,**  
**WINCEYS,**  
**BLACK LUSTRES,**  
**STAPLES,**  
Ready for the inspection of Buyers visiting this market  
**JOHN ROBERTSON, SON & CO.,**  
**24 & 26 Wellington Street West.**

STOCKS IN MONTREAL.

4 o'clock, Jan. 26, 1876.

STOCKS.	ASKED	BID.	SALES.	Highest.	Lowest.
Bank Montreal	182½	183½	751	183	183½
Ontario	.....	.....	.....	107½	.....
City	.....	93½	39	.....	.....
People's	.....	95	41	95	.....
Molson's	.....	107½	59	107	108
Bk. of Toronto	.....	.....	.....	181	183½
Jacques Cartier	.....	30½	29	30	31
Merchants'	.....	93½	257	93½	93½
Royal	.....	93½	30	93½	94
Commerce	118	118½	581	118½	118½
Metropolitan	.....	.....	25	62	63
Maritime	.....	.....	.....	70	.....
Exchange	.....	94	31	93½	95
Union	.....	.....	10	89½	90½
Hamilton	.....	.....	.....	94	98
Mont. Telegraph	.....	155½	1382	155	155½
Dominion Tel.	.....	B	C	.....	.....
Gas	137½	138	170	137	138
City Pass	170½	172½	976	172	172½
Stg. Ex.	109½	109½	.....	110	109½
Gold	112½	113½	.....	112	109½
Federal Bank	.....	94	30	94	94½

## The Business in Canadian Manufactures

Carried on at HAMILTON, under the firm of D. Mc-INNES & CO. has been merged into the business of

### McINNES BROS. & CO.,

*By whom it will be continued as heretofore.*

Referring to the above

### McInnes Bros. & Co.

desire to announce to the

TRADE OF WESTERN ONTARIO,

That they are now receiving deliveries of their new

### SPRING TWEEDS,

From all the principal Manufactories in the Dominion. Their travellers will be ready by the first week in January to submit very full and attractive ranges of New Patterns, and trust that buyers of these goods will reserve their orders until they have seen their samples.

## THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY JAN. 28, 1876

THE DOMINION BOARD OF TRADE.

The discussions of this body have on the whole been practical, business-like, and interesting. The debates were on subjects of a pertinent character, and the conclusions such as commend themselves to the judgment of practical men. Such meetings are admirable as a cure for sectionalism, consisting as they do of delegates from widely-separated portions of the Dominion, whose industries are very various, and whose interests, at a superficial glance, might appear conflicting. To a superficial glance only, however; for it is a cardinal maxim of all properly conducted trade and industry, that it benefits all parties alike who are concerned in it, whether as buyers or sellers, producers or consumers. On some of the subjects that occupied the attention of the meeting there was little diversity of opinion. Reciprocity in trade with the United States was one. The mover of the resolution on the subject well said that there was no need to take up time in discussing the benefit of it: that is admitted on all hands. But it is significant that there was inserted in the motion an opinion that the initiatory step thereto must come from the United States, and that the motion passed without a division. This is well. The abolition of the treaty did Canada and Canadian merchants an amount of good they could never have dreamed of. It stimulated their energies,

led them to seek out new markets, set them on their own feet, and had much to do with that healthy tone of national feeling which is so marked a feature of the trade life of Canada at present. But were our own relations with the States more satisfactory it would be better still.

The subject of the development of cable communications in the St. Lawrence was well handled by Mr. Grant of Quebec, and it was felt that with our growing shipping trade with all parts of the world, it was highly important to have every point likely to be touched by vessels supplied with facilities. Discrimination against our ships, too, is a matter that there can be no divided opinion about, and the proposal to establish a Canadian Lloyds is well worthy of adoption. The Trades Union question is one of considerable difficulty. Of the right of working men to form combinations for mutual benefit and protection there can be no question, and it was freely conceded by those who brought the matter before the Board that some such associations were doing a good work. But it has been the fate of nearly all these combinations to fall into the hands of designing schemers who never worked a day in their lives, but being possessed of a ready tongue and active brain, become leaders of bands of working men in all manner of impracticable schemes. The wretched communist notions that had their origin in France have become disseminated by the press all over the world, and the notion that one man is as good as another, one man's labor as valuable as another's, and all labor a kind of degrading slavery to be shaken off as soon as possible, have taken a most unhealthy hold on the mind of the operative class. The evils mentioned by Mr. Dobell were very practical ones, but his resolution was too sweeping. That presented by Mr. White, and adopted, was perhaps all that could be expected under the circumstances. The right of working men to combine for self-defence is one thing; but the power of one set of men to coerce another set is another affair altogether. Stringent laws have been enacted against such tyranny in England, and if the evil grows to a much greater extent, the Legislature will have to interfere here also. Working men are certainly entitled to sell their labor where and for what price they please, and to be protected in the exercise of this natural right against dictation or tyranny, no matter from what quarter they may come.

The discussion respecting Bill Stamps might, we think, have been brought to a more practical conclusion. The inconvenience and difficulty attendant on the present system are universally recognised, and

it is almost impossible to comply at all times with the requirements of the Act. If the revenue derived from stamps cannot be spared, a better machinery might be devised for raising it. In England, bills are required to be drawn on stamped paper. The paper itself has a Government stamp embossed on it, not affixed to it. It cannot be taken off, and it cannot be altered. Such stamped paper could easily be made in Canada, and it would be an immense improvement on the present mode of affixing adhesive stamps, which sometimes come off, and sometimes are not properly cancelled, in spite of all the care that can be exercised about them.

The subject of extending the sphere of bank audits, and establishing a sort of inspection by the Government, deserved more attention than it received, after the scandals that have been brought to light during the last year. The remarks of the gentleman who opposed it most strongly (himself a bank president) showed a somewhat limited acquaintance with the subject. He observed that it was not because the banking law was defective, but because its provisions had been violated, that these scandals had taken place. A little reflection would have prevented this remark, which, however, seemed to satisfy the gentleman present, and the subject was passed over without further debate. The Banking Act is undoubtedly deficient in not providing, as the old charter did, that the Government shall have power to verify the correctness of the returns made to it.

One of the most practical subjects that occupied the convention was the better preparation of statistics. These are well known to be exceedingly defective, especially in the matter of exports. Large quantities of grain and other produce leave the country by rail, without any record being taken of them; giving an impression that the imports are more in excess than they really are. A long explanatory letter from M. Tache was read with respect to the grain production of 1861 and 1871 respectively. The census returns of the latter showed a diminution of nearly one-half—and nothing could more strikingly demonstrate their absurdity. It is well known that after 1865 there were a series of the most abundant harvests that Canada has ever known, the effect of which was shown in an enormous expansion of bank circulation, and a degree of prosperity such as the country had been an entire stranger to for years. If after all this, the return for 1871 had been only equal to that of 1861 there would have been the gravest reason to doubt its correctness. But when these returns come in and actually show that the

crop of 1871 was only about half that of 1861, the absurdity of the conclusion is apparent at once, and not all Mr. Tache's reasoning can show the contrary.

Statistics, of course, neither make our productions more or less as an actual fact, but the conclusions drawn from them affect our standing and credit with the Mother Country. They affect the negotiations that the Government and financial companies make in England with regard to loans and the rate of interest thereon. Hence they are worthy of all the attention that the Government can bestow on them.

The meeting came to a sound conclusion with regard to the tea duty, which would undoubtedly benefit a large and important interest if reimposed, and without perceptible detriment to the bulk of the people. Direct trade is always most desirable.

On the subject of a so-called national policy, the advocates of protective duties defended a strong and pronounced policy for the encouragement of home manufactures.

In speaking, however, of English manufacturers having grown up under a protective system, it is forgotten that English protection was a protection to agriculture. It was the English farmer—not the English manufacturer—that was protected. When the Corn Laws were abolished it was predicted it was the farmer that would be ruined by foreign competition, not the manufacturer. The manufacturer of England grew up without protection, and the farmers, after protection was abolished, were as prosperous as ever because the nation to which they belonged had an excess of population over its producing power. It is clear from this that the theories of economists, which may have a wide application in England, are not suitable to the circumstances of a young country with a population inadequate to its resources, and a lack of capital to give its manufactories from the outset a permanent basis. The comparisons made to English Free Trade and Protection have never put the case of Canada in a true light. Canadian manufacturers want their own market secured to themselves; not a larger market as is often urged. They will, we think, be satisfied with the enjoyment of their own, provided they get the control of it.

The policy of a Government consists not only in what it does, but in what it prevents. And we venture the assertion that manufacturing interests would spring up and flourish among us in addition to those which now struggle for their rights, if our relations with the United States were compensatory without showing any spirit of retaliation. This the

Government might bring about. The subject, however, is almost inexhaustible and we cannot pursue it further at present. One thing however, may be said in conclusion that neither protection nor the want of it will prevent manufacturers having bad years as well as good, nor from suffering the consequences of bad management and over production.

THE IMPORT TRADE OF TORONTO DURING LAST YEAR.

In our last issue we drew attention to the contraction which has taken place in the trade of the Maritime Provinces during the past year. Taking the city of St. John, as an example, it was shown that its import and export trade had diminished one-third, so great was the rebound from the previous expansion. The returns for Toronto for the twelve months ending on the 31st December last have also been prepared, and they exhibit the same state of things as in the Eastern Provinces, though the contraction is not so great as it has been in St. John. Confining our reference to imports into this city, we find that the total value during 1874 and 1875, was as follows:

	1874.	1875.
Dutiable goods .....	\$13,147,178	\$10,402,757
Free goods.....	2,139,838	1,617,650
Total .....	\$15,287,016	\$12,020,407

These returns show that the imports of foreign goods into Toronto last year fell off to the extent of \$3,266,609, as compared with the previous year, being a little over twenty-one per cent. This is less by about twelve per cent. than the contraction in St. John; but the shrinkage is still going on at this port, and possibly it may have commenced earlier among our Eastern friends.

The decline in the imports of Toronto is not so large as we anticipated, and we are inclined to think that neither the city nor the country would have suffered so much if the falling off had been greater. At the beginning of 1875 the Dominion, or at least the commercial centres, such as Montreal, Toronto, Halifax, and St. John, may be said to have been crammed with foreign goods. Importers and retailers were alike over-stocked. This remark is specially applicable to the dry goods and similar trades, and till the old stocks are worked off and turned into cash, the less new importations the better. By the first of July next, we are inclined to think, looking at our decreased importations, the reduction of stocks will be marked and general; if this view is realized we may then look for less money pressure and more life in busi-

ness; for retailers generally will find it necessary to purchase largely for the fall trade. For at least nine months past they have bought little which they could avoid, and, in the face of heavy obligations, this was the only wise and safe course. But this policy cannot always be pursued, and as their stocks disappear they must supplement them if they would continue to hold their business position.

We are pleased to find that the contraction in the imports of this city is largely composed of articles in the dry goods line. In woollens, cottons, silks and fancy goods, the decline has been considerable, as may be seen at a glance by the following return of the total imports during the last two years:

	1874.	1875.
Woollens .....	\$2,431,537	\$1,775,941
Cottons .....	2,048,835	1,899,197
Silks .....	419,515	373,006
Fancy Goods .....	908,896	783,726
Total .....	\$5,808,783	\$4,831,870

In these four lines of goods there was a decline of well-nigh \$1,000,000. In the grocery trade, the returns for 1875 are about as large as for the previous year. The entries made of sugar were of the value of \$506,917 for the last twelve months—this is \$2,000 more than in 1874. Green and Japan tea show \$130,539 less, and black tea \$41,292 more than the previous year. The imports of coffee were \$58,002 against \$39,194 in 1874—which facts would indicate that there has been no material change in our imports of staple groceries during the past year. The imports of iron and hardware have, we fancy, been considerable less than previously, but, after all, the decline has been chiefly in the line in which it ought to have been—the dry goods importing trade. The houses in that branch of trade have sinned most in over-importing, and naturally the greatest contraction must now take place in their operations.

FINANCIAL REVIEW.

The following is the official return for Banks of Ontario and Quebec, for November and December last:

	Nov. 30, '75.	Dec. 31, '75.
LIABILITIES.		
Capital authorized ...	\$67,966,666	\$68,966,666
Capital paid up ....	66,750,219	61,270,220
Circulation ...	21,415,770	20,831,009
Government deposits	10,456,957	9980,671
Public deposits on demand .....	29,730,873	32,494,537
Public deposits at notice.....	22,110,114	22,080,512
Due other banks in Canada .....	1,999,688	1,923,620
Due b'ks not in Can.	2,273,386	1,839,376
Sundries.....	188,773	121,419
	\$88,175,561	\$89,271,144

ASSETS.		
Specie & Prov. notes.	14,201,624	14,209,064
Notes and cheques of other Banks .....	3,784,961	4,323,621
Due from other banks in Canada.....	2,942,401	3,028,219
Due from banks not in Canada.....	8,637,533	9,157,163
Available assets.	29,566,519	30,717,467
Government stock ..	1,162,262	1,162,262
Loans to Government	18,969	65,318
Loans to corporations	2,751,679	2,795,656
Discounts current ..	121,329,161	119,806,309
Notes overdue.....	6,081,299	6,539,716
Real estate .....	768,664	785,921
Bank premises .....	2,851,821	2,869,621
Other Assets .....	2,506,347	2,413,385
	\$167,036,721	\$167,155,655

As the returns for the year 1875 are now complete we present the following table which gives a general view of the working of the principal items of the Bank returns throughout the year. To these we invite the very careful attention of our readers :

	JAN'Y.	MARCH.	MAY.	JULY.	SEPT.	DEC.
Circulation ....	23,893,000	21,499,000	18,683,000	18,725,000	20,655,000	20,831,000
Deposits .....	61,354,000	56,270,000	56,322,000	55,368,000	52,729,000	54,575,000
Paid-up Capital.	59,139,000	59,766,000	59,103,000	58,897,000	60,525,000	61,270,000
Discounts ....	142,327,000	139,494,000	133,715,000	127,567,000	126,553,000	119,806,000
Overdue notes..	2,585,000	.....	.....	3,583,000	.....	6,539,000
Gov't deposits..	14,891,000	14,943,000	11,967,000	12,497,000	11,621,000	9,980,000
Available assets.	30,573,000	29,497,000	28,437,000	27,135,000	25,934,000	30,717,000

The following gives the extent of discounts and loans as compared with deposits and capital for the last ten years :

	Discounts and loans.	Deposits.	Paid-up Capital.
1866 ....	43,800,000	26,700,000	28,400,000
1867 ....	50,600,000	29,500,000	30,400,000
1868 ....	50,800,000	37,400,000	29,300,000
1869 ....	57,300,000	43,000,000	30,700,000
1870 ....	72,400,000	50,200,000	32,400,000

1871 ....	86,800,000	56,200,000	38,500,000
1872 ....	107,200,000	56,800,000	47,282,759
1873 ....	118,362,000	61,800,000	53,191,194
1874 ....	144,027,000	79,190,000	58,459,000
1875 ....	127,400,000	64,550,000	61,270,200
Increase in 10 years..	83,600,000	37,850,000	32,800,200

The course of business during the past year will prevent any surprise at the general statements which are given above. The returns for 1874 showed strong symptoms of the depression at hand, but had, along with these, some favorable indications in the steady rise of the deposits placed at notice, and the apparent absence of any unusual degree of dishonoured acceptances, renewals, doubtless, being strained to the utmost verge of safety or prudence. From 1873 to 1874 deposits at notice rose six millions, discounts rose twenty-two millions, and no decrease occurred in circulation, and the strength of the Banks as evidenced by available assets was increased during 1874. Last year, on the contrary, deposits at notice fell seven and a half millions, discounts shrank fourteen million and a half, circulation dropped five millions, available assets lessened to the same extent, and the overdue notes rose four millions, being now three times the amount they have been for some years. Notwithstanding all this shrinkage, so significant of immense diminution of active trade, the capital of the Banks has been enlarged since this date two years ago over eight millions, steadily increasing when the business which it is required to sustain has been as steadily falling away. The ratio of circulation to capital at the close of 1873 was as 257 to 531, at this date it is as 208 to 612; that of deposits to capital was as 618 to 531, and now is as 645 to 612. During last year the loaning power of the Banks, composed as it is of capital, and a certain proportion of deposits and discounts, has very largely diminished, falling from \$163,000,000 to \$146,700,000, six millions having been withdrawn by the Government, seven by depositors, and five being redeemed circulation.

Such a year as the above marks a striking epoch in our financial history, and that it has been passed with no more disasters than have transpired shows that, after all, the main interests of the country are sound. Such years, however, always leave effects behind them which show themselves only after a lapse of time. The true policy, therefore, for all parties is caution and prudence in a more than ordinary degree.

ANNUAL CIRCULAR OF FAILURES.—The record of failures during the year is a humiliating one, not only in itself but because we find that our totals amount to far more

than those of the United States in proportion. The total there is 7740 in number and \$201,000,000 in amount. The same proportion for Canada would have 19,600 in number and \$288,000,000 in amount. It is only fair, however, to remember that the failures during previous years in the States had been in a far greater proportion than those of Canada. And if we take the totals of 1872, 1873, 1874, 1875, in both countries, we find the record as follows :

	No.	Amount.
Canada .....	4654	\$55,100,000
United States....	22831	705,000,000

Taking the population of Canada as one-tenth of that of the States, we see that the proportion in amount is far below.

The following are the number of failures which have taken place in the Dominion during the past year, with the amount of liabilities and assets, as we believe have been carefully compiled by Messrs. Dun, Wiman & Co.:

PROVINCES.	No.	Liabilities.	Assets.
Quebec .....	687	\$13,994,909	42\$8,280,919 70
Ontario .....	855	8,808,307 27	5,430,462 16
New Brunswick	172	3,160,908 42	2,611,521 90
Nova Scotia ..	243	2,759,750 00	1,549,260 00
P. E. Island ..	16	104,648 00	75,934 00
Newfoundland..	4	15,445 00	4,876 00

The record of the past year however, is a very disagreeable, and to a certain extent, shameful one. It may however have one good effect, viz., of clearing the ground of numbers of worthless concerns that never ought to have been in business at all and leaving a clear field for others who have both capital and industry.

CANADA AGRICULTURAL INSURANCE COMPANY.—By reference to the annual report of this company, which may be found in other columns, it will be seen that during the past year there has been an increase in the receipts, while a large decrease has taken place in the expenses of the company, the latter amounting to \$16,700. We presume this reduction is partly accounted for by the completion of arrangements with the Agricultural of Watertown. In the statement of assets, which have been increased, we are pleased to notice that the amount of bills receivable have been decreased about fifty per cent. The company has had its share of losses, the causes of which have undergone careful investigation, and have resulted in a thorough revision of their business. Some important changes in the blanks used by the company have been adopted which will no doubt be found to work satisfactorily. The losses by fire have been paid, and also a ten per cent. dividend, leaving a balance of \$18,281. This will no doubt be satisfactory to the shareholders.

**BRITISH AMERICA ASSURANCE COMPANY.**—This institution has apparently not shared in the depression to the same extent as is complained of by many other companies. During the year the paid up capital has been increased from \$238,400 to \$369,800. The fire premium receipts have also increased from \$295,591 to \$449,181, being an increase of \$153,590. The surplus fund is now \$379,187 as against \$261,978 at the end of December 1874, and during the past six months the net surplus has been increased from 113,500 to 186,256 and is now 50 per cent upon the paid up capital. These figures indicate solid progress which ought not only to be gratifying to the shareholders but satisfactory to the policyholders.

—Business matters in the maritime Provinces do not show much improvement, though there is a hopeful tone observable among the mercantile classes. Fish still continues to bring remunerative prices, and large quantities are being held over for the opening of spring, when they will be forwarded to the markets of the United States. Breadstuffs are dull, and prices seem weakening in sympathy with the Montreal market. The banks report an abundance of money for legitimate business purposes, but to outsiders little accommodation is afforded. The payment of dividends by several banks and insurance companies, which amounts to a large aggregate, will set more money in circulation. Bank stocks are lower now than they have been for years, but it is expected they will revive in a few weeks, when dividends have been fully paid. The lumber trade continues to be depressed, with little hope of improvement for the present, and though there is some coal being shipped yet the mines in many localities have nearly all shut down.

—The annual meeting of the Bank of Yarmouth was held on the 12th instant, when the report for the 11 months ending 31st December was presented. The net earnings for that time were \$347,40, out of which eight per cent. has been paid. The paid up capital is \$344,580, and the Reserve \$66,358 or nearly 20 per cent. An increased capital is in course of being paid up, and when this is completed the amount will be \$400,000. The Exchange Bank of Yarmouth held its annual meeting on the 11th instant. This Bank has a paid up capital of \$300,000, and the reserve is about 10 per cent of the capital. Two half yearly dividends of four per cent have been declared, and a sum of \$4,500 added to the rest. Both of these Yarmouth Banks seem to be in a healthy condition, and are in a much stronger position with regard to specie than they were a year or two ago, when the cash balances were very small.

—The annual meeting of the London & Port Stanley Railway Company was held in London on the 21st instant. The report showed that the Great Western had punctually paid \$19,800 in quarterly sums to the municipalities interested as rental, for which coupons had been collected. The total amount paid the city of London as

interest account was \$19,892, and on the same account the town of St. Thomas received \$2,292. Some of the smaller wooden bridges have been replaced with wrought-iron structures, and the road has been otherwise improved. The following gentlemen were elected directors for the current year: James Egan, President; John Carling, John Ellison, James M. Cousins, Frederick Broughton, Samuel Barker, Charles Percy, Charles P. Smith, and W. P. R. Street.

—A handsome dividend was recently declared by one of the Yarmouth N. S. Marine Insurance Companies, which held its annual meeting on the 10th instant. The sum of \$33,000 was divided among the shareholders, and as the paid up capital is \$30,000 this makes 110 per cent. A large sum was also reserved for unexpired risks and unadjusted claims, and the cash resources besides the liability of the shareholders amounts to \$65,766. This shows that the Oriental Company is a sound one, and as it professes to do its business on a cash basis it is the favourite underwriting Association of Yarmouth.

—The annual meeting of the Port Dover and Lake Huron Railway was held in Woodstock on the 11th inst. The former Directors were re-elected, and from the financial statement presented in the report it is likely the line will realize the expectations of its promoters.

—By a recent change in the Quebec Cabinet, the following is the list of Ministers sworn in: Hon. C. B. De Bouchville Premier, Minister Public Works and Navigation; Hon. L. R. Church, Treasurer; Hon. A. R. Angers, Attorney General; Hon. P. Garneau, Public Works; Hon. J. J. Ross, Speaker of Council; Hon. J. A. Chapleau, Provincial Secretary; Hon. G. B. Baker, Solicitor General.

—The appointment of Mr. J. M. Dove to the secretaryship of the Liverpool and London and Globe, a position left vacant by the death of Mr. Thomson is announced.

—We understand that the Ottawa Agricultural Insurance Company have increased their capital from five hundred thousand to one million dollars. Ten per cent. of this amount paid up will place the company on a good basis.

—Yesterday the amended Insurance Bill received its final reading in the Ontario Legislature. It contains some important changes, which we will find room to notice next week.

—It is stated by the chairman of the Direct Cable Company that the "breaks" that have occurred were caused by the enemies of that line, and were known by certain operators on the Stock Exchange.

—The People's Bank of Halifax has settled its claims against the Bank of Acadia for \$20,000, or about 25 cents on the dollar.

**Meetings.**

**CANADA AGRICULTURAL INSURANCE COMPANY.**

The second annual meeting of the Canada Agricultural Insurance Company was held in Montreal on the 19th inst., at their offices. Present:—Col. A. C. de Lotbiniere Harwood, D.A.G.; Col. A. A. Stevenson; Messrs. Wm. Angus, Richard White, A. Desjardins, M.P.P.; R. Mulholland, Cobourg; R. Agur, Ingersoll; John Fisher, Cobourg; T. H. Mahony, Quebec; R. P. Dumouchel, Laprairie; S. R. Whitman, St. Armand, and others. On motion of Mr. Wm. Angus, Mr. Richard White was called to the chair, and Mr. E. H. Goff was called upon to act as Secretary.

The minutes of the last annual meeting were read, and, on motion, adopted.

The Secretary read the following Report.

Gentlemen,—In presenting you with the Second Annual Report of your Directors, we have great cause for congratulation, inasmuch as the results of the business of the year shew a margin to the credit of our profit and loss account, from the transactions of a year remarkable for its development of unusual moral hazard and extraordinary cases of arson, from which this, as well as every other Company doing business in the Dominion, has suffered severely.

The general depression in business which has prevailed, has affected nearly all the Insurance Companies, both in the decrease of income and in the increased rates of losses; so much has as the latter been the case, that published reports show a larger amount of losses to some of the Companies, in 1875, than their whole premium receipts amounted to in 1874.

Daily consideration of facts developed and a continual study of their causes, led us to revise the whole matter and manner of our business. Agencies have been frequently visited; undesirable risks freely cancelled, a new form of applications, and a new set of policy conditions adopted. All of which have been found to work satisfactorily.

From these premises, we deduce comfort for the present, and hope for the future; comfort in the thought that we have safely steered through a year of extraordinary peril, and hope from the knowledge that our business is now in good order, and being conducted under the best auspices.

A dividend of ten per cent. has been declared upon the paid up stock of the Company, payable on and after the 7th February next, at this office. All of which is respectfully submitted.

EDWARD H. GOFF,

Managing Director.

A. C. de L. HARWOOD,  
President.

REPORT OF BUSINESS ENDING DECEMBER, 31ST, 1875.

*Receipts.*

Premiums received during year, after deducting Agents' commission ..	\$112,103 28
Interest received ..	4,092 82
Interest accrued ..	3,909 94
	\$120,106 04

*Disbursements.*

Fire Losses paid during year ..	\$55,475 54
Fire Losses of last year included in Report 1874, adjusted but not paid ..	7,961 75
Return premiums on cancelled Policies ..	4,683 82
Expense of Management, Salaries, Printing, Advertising, Stationery, Rents, Legal	

Expenses, adjusting losses, etc., etc....	27,598 91	
Dividends paid .....	6,164 15	
		101,884 17
Surplus .....		\$18,281 87
<i>Assets.</i>		
Office Furniture, etc., Head Office and Branches.....		7,547 82
Bonds and Mortgages on Real Estate .....		93,373 00
Bills Receivable on hand for Insurance (short dates) .....		30,843 56
Bills Receivable on hand due on stock .....		7,689 48
Agency Balances.....		10,527 26
Interest Accrued .....		3,969 94
Cash on hand and in Bank.....		12,531 42
		\$166,482 48
<i>Liabilities.</i>		
Capital Stock paid in..	115,420 00	
Bills unpaid.....	2,306 42	
Unclaimed Dividends	472 39	
		118,198 81
Surplus over Liabilities ....		\$48,283 67

## PROFIT AND LOSS ACCOUNT.

By surplus of 1874, as per Report .....		\$25,277 19
By losses of 1874 not paid at that date....	\$7,961 75	
Less amount of accrued interest .....	2,648 05	
		5,313 70
To bad debts ruled off.		\$30,590 89
		116 70
Balance to credit of profit and loss.....		\$30,474 19
By surplus of 1875....		18,281 87
		\$48,756 06
To unclaimed dividends		472 39
		\$48,283 67

I have examined the balance sheet as above, compared the same with the ledger, and beg leave to report that I have found the same correct in every particular.

JOHN FULTON,  
Auditor.

MONTREAL, 18th January, 1876.

The chairman moved the adoption of the report, expressing much pleasure in so doing, as by it he saw that after paying a dividend of \$6,164 15, there remained a surplus of \$18,281 87. He congratulated the shareholders upon the success that had attended this thoroughly Canadian company so far. The company was giving, not only a dividend, but in the future promised far more favourable results.

The report was unanimously adopted.

The usual congratulations were tendered to the directors.

The following officers were elected for the current year:—Wm. Angus, President; A. Desjardins, M. P., Vice-President; Edward H. Goff, Managing Director; Jas. H. Smith, Chief Inspector. Directors:—A. Desjardins, M. P.; Wm. Angus; Hon. M. H. Cochrane; Edward H. Goff; J. M. Browning; John Fletcher; Col. A. A. Stevenson; J. B. Pouliot, M. P.; Thomas Logan; T. H. Mahony; L. H. Blais; R. Mulholland; Jno. Fisher; R. Agur; J. H. Smith.

—The train accidents in the United States last year amounted to 1,201; the number of persons killed was 234, and the number injured 1,107.

## Correspondence.

## THE ST. LAWRENCE BANK CHARTER.

To the Editor of the Monetary Times.

SIR: Permit me to say a few words in relation to your editorial remarks on the St. Lawrence Bank. You state that the Charter was got up and carried through a too compliant Legislature by a speculative lawyer, who had sufficient Parliamentary influence to enable him to have the Bill passed; and that a heavy bonus was demanded by the speculator aforesaid before he would surrender the control of it.

I did, as a lawyer, obtain the Charter of the St. Lawrence Bank, the name of which was to have been "The Bank of Canada," but the name was objected to and the present one taken. The Charter was asked for by as numerous and respectable a body of men as ever asked for a bank charter in Canada, and was granted without question by the House, Mr. Beatty taking charge in the House of Assembly and the late Senator Mills in the Senate. Mr. Fitch agreed to be president of the bank before even a notice was put in the papers that the Charter would be asked for, and the other members of the Board were nearly all agreed on it also. I never had control of the Charter; my name even did not appear either to the petitions or otherwise, except to the notices as solicitor. I did not demand a bonus to surrender control of the Charter, nor had I any power over it in any way.

As to the management I know but little, having had nothing to do with it. They have been, I am informed, unfortunate, but their misfortunes have been grossly exaggerated. They asked for assistance, which was neither needed nor given, the Montreal Bank retaining in their own vaults the package of money they were to have, if required, and which was never required, though interest was paid for it. I have very grave doubts about the losses being anything like or nearly like what is stated in the report. Every one knows the large amounts each new cashier insists in writing off in every bank when a change is made, and I am perfectly satisfied in my own mind that any man who would buy up the St. Lawrence Bank on the value now placed upon it would make a good bargain of it.

I think the remarks made are unfair to me, as they are not correct, and I trust in fairness you will permit space in your paper for this communication.

Yours, truly,

ROBERT ARMOUR.

Bowmanville, Jan. 22, 1876.

## Insurance.

FIRE RECORD.—Parham, Jan. 15.—J. C. Vanalstine's house was destroyed by fire. Loss \$1800; insurance \$1200.

Walkerton, Jan. 19.—T. B. Henderson's house was burned.

Halifax, Jan. 20.—George Hamilton's house was burned with contents.

Warkworth, Jan. 20.—Daly's hotel, Kennedy's store, R. Burton's boot and shoe store, and P. Gallagher's, and P. McBane's dwelling houses were also destroyed. Total loss \$12,000; partially insured.

Coteau Landing, Jan. 20.—George St. Pierre's house was destroyed by fire.

St. John, Jan. 22.—The barns and sheds of Benjamin Kinney were burned with contents. Loss \$1500; no insurance.

Montreal, Jan. 22.—A building belonging to X. Beaudry was destroyed by fire. Losses of occupants: Messrs. Gahagan, plumbers, \$500; insured in Canadian Mutual; Wm. Bowie furniture \$1500.

Windsor, Jan. 22.—A. A. Ouelette's buildings were destroyed by fire. Loss \$1500; partially insured. Losses of occupants: C. Wright's bookstore, \$1,800; insured. J. Turner's store \$500; insured; W. Harper, greengrocer, \$600; insured; A. Soucier, jeweler, insured, and Mrs. Hutton, \$700.

Goderich, Jan. 13.—A frame-building belonging to J. C. Dittler was destroyed by fire.

Wilverton, Jan. 13.—A fire destroyed C. E. Frenton's photographic gallery. Loss \$1,200; insurance \$300.

Carleton Place, Jan. 8.—The residence of A. Cote was destroyed by fire; no insurance.

St. John, Jan. 10.—The houses of M. Ramsay and J. Jenkinson were burned. Jenkinson's insured for \$800 in Liverpool and London and Globe.

Langark, Jan. 12.—The house of R. H. Gordon was damaged by fire. Insured in Provincial.

Ottawa, Jan. 16.—The house of J. Jordan St. Louis was destroyed by fire. Loss \$600.

Ottawa, Jan. 17.—Mr. Thompson's carriage factory was damaged to the extent of \$500.

Ottawa, Jan. 17.—The loom at Gilmour's mills was burned. Loss \$1000.

Montreal, Jan. 17.—Messrs. McDougall & Son's machine shop was injured by fire to the extent of \$1000; loss fully covered by policy in Royal Canadian.

Morrisburg, Jan. 18.—George Morris' carriage factory with contents was destroyed by fire. Loss \$8,000; insured in Royal for \$2,000, and British American for \$2,000.

St. John, Jan. 18.—Lewis Saunders' house was burned. Insured in Etina for \$600.

Quebec, Jan. 18.—The store and dwelling of J. B. Gosselin was destroyed by fire. Loss \$1,500; insurance \$600.

Halifax, Jan. 18.—The barque Josephine, owned by Sponagle & Tupper, of Liverpool, N.S., was wrecked at Messina. Insured for \$8000, \$3,000 of which is in local offices. The brigantine John D. Tupper, of the same place, was wrecked on the coast of Brazil. Insured in Halifax offices for \$8,000.

Hamilton, Jan. 18.—John McArdle's grocery store was destroyed by fire. Loss \$2,500; insured for \$1,000 in Victoria Mutual. Building insured for \$400.

Harriston, Jan. 11.—A fire destroyed several buildings. Losses as follows: S. Lennox, damage to stock \$1,000, insurance \$600; S. Robertson, loss on stock \$600, insurance \$300; D. Sinclair, stock and buildings \$2,500, insurance \$1,000; Miss Geddes, loss on stock \$300, no insurance; Hugh Hamilton, loss on building \$600; Geo. Campbell, stock damaged \$150, no insurance; Fisher & Irvine, damage to building \$100; Mr. Wernley, damage on building and furniture \$200; J. Bailey, damage on stock and building \$200; W. Arthurs, stock badly damaged; O. Johnston, damage on household furniture \$100.

Ottawa, Jan. 16.—The buildings known as Humphrey's Block were damaged by fire to the extent of \$500.

Chatham, Jan. 15.—Mr. Bell's dwelling was destroyed by fire. Loss \$3,500.

Paris, Jan. 15.—A fire destroyed McGregor's cooper shop with contents. Loss \$2,000; insurance \$1,000.

MR. HOMAN'S NEW PLAN.—The Insurance Monitor says of it:—As we understand it, the plan is really entirely original with Mr. Homans. There is nothing essentially like it and never has been. It is dissimilar to the plan of Mr. Erskine Scott in that it has a provision to protect the Society against the loss of sound lives included in the first payment. Mr. Scott's plan being simply the natural or increasing premiums with uniform loading. Mr. Homans' plans is intended to give insurance at actual cost after the first year, the excess in the first payment being returnable as an endowment in cash at the maturity of the policy.

## Commercial.

## MONTREAL MARKET.

From our own Reporter.

Montreal, January 25th 1876.

A heavy fall of snow on Sunday morning has done a good work in repairing the winter roads, which were quite unfit for sleighing, and merchants and farmers were prevented coming into the city, and some slight improvement in business is now looked for, during the past week there was little done in any branch of business beyond supplying the wants of the city. Leather has been in more demand for the boot and shoe manufacturers. Groceries are quiet and business quite of a jobbing character. Dry Goods dull. Hardware is getting a little more lively as travellers are picking up a good many orders. Breadstuffs very quiet and lower. Provisions firm but quiet. Ashes lower. Wool is rather unsettled in price but there is an improved enquiry for the article and fair sales could be made on time, but holders prefer to sell for cash even at a considerable reduction in price.

Since Sunday the weather has been cold and seasonable, and to-day there is every appearance of another fall of snow.

**ASHES.—Pots.**—Prices have receded a little since this day week, moderate sales of firsts took place in the early part of the week at \$4.65 to 4.72½, market closing rather firmer at \$4.70 to 4.75. For inferior kind there is no demand, and quotations are nominal. The state of the market for Pearls is unchanged, there having been no transactions, the nominal price is \$4.75 to \$5.00. Stocks at present in store are Pots 2,665 brls.; Pearls 1,113 brls.

**BOOTS AND SHOES.**—The prospects are that a very light business will be done this spring, and the state of the roads prevents travellers getting to, or merchants getting from the back country; orders coming to hand are for very limited quantities. We quote Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; do. Buff Congress \$1.75 to 2.25; do. split Brogans 90c to \$1.25; do. kip Brogans \$1.30 to 1.50; Boys' split Brogans 75c to \$1.00; do. Buff and Pebbled Congress \$1.40 to \$1.50; Womens' Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$1.75; do. do. Congress 75c to \$1.75; Misses Buff and Pebble Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 70c to \$1.25; Childrens do. do. 60c to \$1.00; do. Pebble and Buff Balmorals 75c to \$1.00.

**CATTLE.**—The market yesterday was completely overstock, and with the view of bringing down prices butchers refrained from buying, but drovers are not disposed to give in and prefer to keep their stock. The highest price paid was \$5.00; the range of prices being from \$4 to 5 per 100 live weight, very few sales, however, were reported at our outside quotations. *Sheep*, there were a few offering but were removed without being sold. *Dressed Hogs* are worth from \$7.40 to 7.50, our inside quotation was offered for two car loads but refused. No live hogs in the market.

**DRY GOODS.**—In this branch of business the general reply to questions as to the state of trade is that there is nothing doing. Travellers are beginning to send in a number of small orders, but a very small business as compared with former years is expected to be done, and as a rule merchants in preparing for this state of matters are cutting down their importations to the finest point. Remittances are still the cause of general complaint.

**DRUGS AND CHEMICALS.**—There is no improvement to report in this trade, business mostly confined to the sale of small parcels. *Bi Carb* has been dealt in in large lots at \$3.75, smaller parcels being moved at \$4.00; *Sal Soda* is in slightly improved demand with sales at \$1.42½

to 1.45; *Caustic Soda* 3½c; *Soda Ash* 1½ to 2c; *Alum* 2 to 2½c; *Epsom Salts* \$2.00; *Saltpetre* \$7.50 to 8.50; *Copperas* 1½c; *Blue Vitriol* 7 to 8c; *Cream Tartar Crystals* 28½c; *Bleaching Powder* scarce and firm 2c. Other articles unchanged.

**FISH.**—The market is quiet, but marked by a considerable degree of firmness at our quotations, the Lent demand is expected shortly when prices in all likelihood will be advanced. *Dry Cod* is scarce at \$5.00 to 5.50; *Green Cod* is in fair demand at \$6.00 for large, and 5.00 for small. *Labrador Herrings* \$4.75 to 5.00; *Salmon* \$1.1½, \$1.1¾ and \$1.2½ for No. 1, 2 and 3 respectively. *Mackerel* none in the market and price nominal.

**RAW FURS.**—Notwithstanding the fall in price of Muskrat and Beaver at the London sale of the 17th inst. there is no change in prices here, owing to the fewness of furs coming in, our market has rather an upward tendency but is not quotably higher. Beaver \$1.75 to 2.00; Black Bear \$6.00 to 12.00; Fisher, \$5.00 to 7.50; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.25 to 1.60; Lynx \$1.50 to 1.75; Labrador Dark Martin \$7.00 to 8.00; Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.50 to 3.00; Dark 2nd Mink, \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 17 to 20c; Winter do. 20 to 23c; Spring, do 27 to 30c; Raccoon 25 to 60c; Skunk 20 to 50c.

**FREIGHTS.** The rates of freights via Portland to Liverpool are unchanged, but the existing demand has been very small this winter.

**FLOUR.**—Receipts for the past week were 4530 brls.; total receipts from 1st January to date 13,530 brls.; being a decrease of 14,622 brls. on the receipts for the corresponding period of 1875. We have had a quiet market this week, and the quantity of flour changing hands has been considerably less than during the previous. In round lots we have heard of no sales, but there has been some enquiry for forward delivery without resulting in transactions. Prices especially of the higher grades are a little lower than last week. The market to-day closes with very little animation and at the following prices which are to some extent nominal. We quote *Superior Extra* \$5.10 to 5.20. *Extra Superfine* \$4.85 to 4.90; *Fancy* \$4.70 to 4.75; *Spring Extra* \$4.50; *Superfine* \$4.10 to 4.15; *Strong Baker's flour* \$4.65 to 5.00; *Fine* \$3.70 to 3.75; *Middlings* \$3.05; *Gollards* \$2.50 to 2.60; *Upper Canada Rag flour* \$2.20; *Oatmeal* quiet at \$4.65 to 4.75; *Cornmeal* \$3.70 to 3.75.

**GRAIN.**—The trade in grain has been a blank this week, no transactions reported and prices of all kinds are entirely nominal.

**GROCERIES.—Teas.**—For Japan there has been a very fair jobbing demand but no sales of invoices have transpired. Our quotations of last week are still current. Blacks are difficult to sell and stocks are small. Cheap China Greens are inquired for at about 27½ to 30c. *Coffee.*—Demand is small and values here are well maintained, a good deal of coffee on New York account has of late been offering here. *Mara-cabo* is worth 25 to 26c; *Java* 29 to 32; *Rio* 22 to 25c; *Ceylon* 26 to 29c. *Sugar.*—The business done in any kind of sugar has been small, but principally in yellow refined at 7½c to 8c; Boston sugar is steady and unchanged at last weeks quotations. *Raws.*—There has been very little movement in raw sugar since the beginning of the year, and quotations of 6½ to 8½c are unchanged and nominal. Local refined sugar is quiet and unchanged. *Molasses.*—The only kind for which there is any demand is Barbadoes which sells at 40 to 42c. *Syrups* are in fair demand, Amber 65c and Golden 45 to 47c. *Rice* is in large supply and small demand, can be had from \$3.70 to 3.75. *Spices.*—Prices are steady with light demand. Black Pepper, the tendency in Singapore is to lower prices, the market here is quiet at 12 to 12½c; Nutmegs 75c

to \$1.10 according to quality; Cloves 47 to 50c; Cassia 16 to 18c; Pimento 8½ to 9½c; Ginger 20 to 25c. *Fruits.*—Layer Raisins have been in rather better demand at \$2.25 to 2.50 according to size of lots; Loose Muscatels are uncalled for; Seedless raisins are scarce at 10½ to 11c; Sultanias are selling more readily at 13c; Currants are a shade dearer than last week and the market closes very firm at 6½ to 7½c. In other kinds of fruit there is no change to notice.

**HIDES AND PELTS.**—There is not much doing in this trade and as yet no change has taken place in prices. We quote, No. 1 \$7.00, No. 2 \$6.00, and No. 3 \$5.00; *Sheepskins* are bought at 90c to \$1.05 and for some extra skins 5c more has been paid.

**HARDWARE.**—A firmer tone prevades the entire trade, more particularly in the article of Tin Plates, which we quote 25c per box higher. Should a brisk demand spring up for heavy goods ere the opening of navigation, we may see quite an advance in some lines, as present stocks cannot be replaced except at enhanced prices. American competition has well nigh killed out some of our hardware manufacturers, and this in consequence of Americans making Canada a slaughter market for their goods. Reciprocity, or a higher customs tariff alone can check the growing evil. We quote *Pig Iron* Eglinton and Clyde \$21 to 21.50; *Carnbroe* 21.50 to \$22; *American* \$24 to 26; *Summerlie* and *Calder* \$22.00 to 23.00; *Langloan & Gartsherrie* \$22.00 to 23.00; *Coltness* \$22.50 to 23.50; *Hematite* \$30.00 to 31.00. *Bar*, per 100 lbs., *Scotch* and *Staffordshire*, \$8.25 to 8.50; best do., \$2.50 to 2.60. *Swedes* and *Norway* \$5.00 to 5.50; *Lowmoor* and *Bowling*, \$6.50 to 7.00. *Canada Plates* per box, *Glamorgan* and *Budd*, \$4.50 to 0.00; *Garth* and *Penn* \$4.50 to 0.00; *Arrow* \$4.60 to 4.75; *Hatton* \$4.40 to 0.00. *Tin Plates* per box—*Charcoal* IC, \$8.25 to 8.50; ditto, IX, \$10.25 to 10.50; ditto DC, \$7.25 to 7.50; *Coke* IC, \$7.00 to 7.25; 14 x 20, 25c extra. *Tinned sheets* *Charcoal* best No. 26, 13c. *Galvanized sheets* best brands No. 28, 9½ to 10½c; *Hoops and Bands* per 100 lbs., \$3.00 to 3.25; *Sheets* best brands, \$3.25 to 3.35; *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* 14 to 15c; *Cut Nails* 2D Lath, \$4.75; ditto, 2½d to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. *Cut nails* patent *Chisel* pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot* Canadian \$7 to 7.25. *Lead*—*Pig*, per 100 lbs 6.50 to \$7.00; do sheets 6.50 to \$7.00; do *Bar*, 6.50 to \$7.00; *Steel* cast; per lb. 12 to 14c; *Spring* per 100 lbs. \$4.50 to 5.00; *Sleigh Shoe* \$3.75 to 4.00; *Tire* ditto, \$4.00 to 4.20. *Ingot Tin* 23 to 24c; *Ingot Copper*, 22½ to 23c. *Horse Shoes* per 100 lbs. \$4.50 to 4.75; *Proved Coil Chain*, 3 in., \$6.00 to 6.25; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.50 to 2.60.

**LEATHER.**—There has been a little better demand from the Shoe trade, but they still purchase very carefully and merely to supply their wants, except where they can get stock at considerable reduction from the quoted price. Receipts are ample and stocks of most descriptions are heavy. Spanish Sole, Slaughter, and Harness Leather are in large supply and shipments to Europe will be necessary to rid the market of some of the surplus. We reduce several of our quotations and now quote *Hemlock Spanish sole* No. 1 B A 23 to 24c; do. No. 2 20½ to 21½c; *Buffalo sole* No. 1 19 to 20c; do. No. 2 18 to 19c *Hemlock* slaughter 17 to 18c; waxed upper light and medium 23 to 25c; ditto heavy 30 to 32c; grained upper 30 to 35c; splits large 20 to 28c; do small 18 to 21c; calfskins 27 to 36 lbs, 55 to 75c; do 18 to 26 lbs 50 to 65c; sheepskin linings 25 to 30c; harness 24 to 27c; buffed cow 13 to 16c per ft.; enamelled cow 16 to 19c; patent cow 17 to 19c; pebbled cow 12c to 16c.

**LIQUORS.**—The demand this week for all kinds of liquor has been a turn better—and in Spirits and Rye whiskey a very fair business has been done in small lots. Our quotations, however, for these liquors are for the car load; *Brandy*, of the favourite brands \$2.40 to 2.75 in wood, and from \$8.25 to 9.25 in cases. *Gin*—DeKuyppers in wood \$1.55 to 1.60; red cases \$7.75; green cases \$4.00. *Rye Whiskey* 34c in Bond per car load equal to \$1.01½ duty paid. *High Wines* 57c in Bond per car load equal to \$1.02 duty paid.

**OILS.**—The market for oil has been quiet, stocks are small, and sales reported have only been of small lots within our range of quotations, for *Cod Oil* A Newfoundland 60c, and for *Halifax* 57½c are the current prices. *Seal Oil* pale 62½c; ditto straw 55 to 57½c; ditto steam refined 67½c; *Menhaden Oil* 40c; *Linseed Oil* is firmer, but in the meantime unchanged. We quote raw 52½ to 57½c, and boiled 57½ to 62½c; *Olive Oil*, 95c to \$1.20. *Petroleum* in moderate demand, but no change in prices.

**PAINTS.**—We repeat last week's quotations, Business in this line of trade is very quiet just now; we quote *White lead* pure, 100 lb. kegs \$8.90, 200 lb kegs \$8.80. *Blue coal oil* brls. \$1.70 for 25 lb irons; \$6.25 for 100 lb kegs; *Black paint* \$1.10 for 25 lb. irons; *Brunswick green* \$1.20 for 25 lb irons; *Venetian Red* \$1.10 for 25 lb. irons; *French Yellow ochre* \$1.10 for 25 lb. irons; *Meallitic oxide* Indian red shade \$1.50 for 25 lb. irons; \$5.50 for 100 lb. kegs; *Metallic Fire Proof Roofing Paint* 1.50 for 25 lb.

**PROVISIONS.**—*Butter*.—Receipts during the week 1,152 kegs; shipments 1,357 kegs. The demand this week has been much the same as last, chiefly for choice butter for local consumption, which finds a ready market at our quotations, but the common kinds are neglected. We quote store packed Western 17c; dairy Western, 18 to 19c; and township butter, 21 to 23c. *Cheese*.—No receipts; shipments, 4,285 boxes. The market is firm, but without much animation, at 10½ to 11½c. *Pork*.—Receipts, 105 brls.; shipments, 76 brls. This market has ruled very dull. Mess is bought at \$21.50, and thin mess at \$21.00. *Lard*.—Quiet, with only a demand for local wants at 13½ to 14c. *Tallow* has met with more enquiry, and for rendered 8c would be paid; ditto in the rough, 5c.

**SALT.**—There is very little demand just now and prices are without material change. We quote coarse 70 to 75c; fine 75c, and factory filled \$1.20 to 1.35.

**WOOL.**—We quote Super 26 to 28c; Black and unassorted 26c; but in the present state of the wool market these prices are nominal, as holders in order to effect sales to responsible parties at short dates, will take almost any reasonable offer, although we heard of a sale of very clean unassorted at 1c over our quotation. A large sale of Greasy Cape wool took place early in the week at 21c.

## TORONTO MARKET.

Toronto, January 27, 1876.

Improvement in trade is restricted to particular branches, and in these it advances slowly. In groceries some dealers report a business greater than that of any time last year but they seem to be alone, as in grain, timber, and many other branches of trade the bulk of operations has, apparently, undergone no increase, and as to dullness they are nearly as bad as they can be. Prices of grain show a weakening tendency in sympathy with an easier feeling in Liverpool. This has left little margin on operations here, and buyers are for the present holding off.

**BOOTS AND SHOES.**—Manufacturers are engaged in Spring goods, for which orders arrive freely. The sorting up demand is light. Our quotations show no perceptible change.

**CATTLE.**—*Beeves*.—There has been a fair increase in receipts, and prices show signs of weakness. First class are not offering so freely as wanted, but of other qualities there is an abundance. For first-class \$4.50 to 4.75 is paid, second class bringing nothing over \$3.75 to 4.00, and third class are quoted at \$3 to 3.25. *Sheep*.—Supplies are still insufficient though some improvement has taken place in this respect. Prices are firm at \$6 to 7.00 for first class, \$4.75 to 5.50 for second class and \$3.50 to 4.00 for third class. *Lambs*.—Receipts have increased but are not equal to requirements. First class bring readily \$4.50 to 5.00; second class \$3.50 to 4.00 and third class \$3 to 3.25. *Calves* are quite and unchanged at \$10 to 12 for first class, and \$6 to \$8 for second. *Hogs*.—A fair number are coming in at 6c for fat and 5½c for store, live weight.

**DRUGS.**—Nothing has occurred of interest in the trade, which retains the same undisturbed dullness formerly noticed, and has developed no new feature in prices.

**FLOUR AND MEAL.**—*Flour*.—The number of brls. in store on the 24th inst. was 9,556 against 14,695 on the same date last year. The market, with the exception of some small sales for local requirements, has been almost inactive. Prices are weak in sympathy with a decline in Liverpool; consequently buyers and sellers are apart in their views. Superior extra brought on Saturday \$4.75 f. o. c., but some good brands could be bought at \$4.65. Extra remained steady with a few sales at \$4.37½. In fancy nothing has been done, and prices are nominal at quotations. In spring extra there were no sales; round lots offered at \$4.15 to \$4.20 early in the week under review, but latterly holders seemed inclined to take \$4.10. Fine has sold at \$3.25, and No. 1 superfine at \$3.75 f. o. c. Yesterday the market remained inactive, and prices were nominal at the above figures. *Oatmeal* is unchanged; one car lot sold at \$4.25 f. o. b., and small lots range from \$4.50 to \$5.00 according to quality. *Bran* is very quiet. One quantity in bags brought \$11.50 for a car lot on the track.

**FREIGHTS.**—The following are the rates from this city to way-stations by the Grand Trunk line. To Kingston, 30c for flour and 15c for grain; to Prescott and Brockville 35c for flour and 18c for grain; to Montreal, 40c for flour and 20c for grain; to Point Levis, 65c for flour and 33c for grain; to Portland, 80c for flour and 40c for grain; to Boston, via steamer from Portland, 75c for flour and 37½c for grain; to St. John, N.B., 80c for flour and 43c for grain; to Halifax 85c for flour and 45c for grain. *Through rates to England*.—Flour to Liverpool via Allan Line, \$1.54 per brl.; grain 65c per hundred pounds, exclusive of bagging; lard butter and cheese 75c per hundred pounds; boxed meats 72c per hundred pounds. Rates to Glasgow by New York; flour \$1.54 per brl., and boxed meats 75c per hundred pounds.

**GRAIN.**—In store on the 24th inst: Fall wheat 161,112 bush., spring wheat 222,787 bush., oats 5,424 bush., barley 98,442 bush., peas 50,753 bush., rye 1,216 bush., corn 1,200 bush., against fall wheat 59,204 bush., spring wheat 214,218 bush., oats 6,826 bush., barley 89,560 bush., peas 57,303 bush., rye 325 bush., and corn 9,626 bush., on the corresponding date of last year. *Wheat*.—Prices have declined slightly in English markets, and buyers here are not so eager to purchase. Movements have in consequence been small. No sales of fall took place, but No. 2 is held at 99c; to \$1 f.o.c., with buyers at 98c; and No. 3 is worth 93c f.o.c. Last Saturday No. 1 spring brought 97 to 99c, and No. 2 94 to 95c f.o.c. Yesterday No. 1 spring changed hands at 96c, and No. 2 at 94c f.o.c. *Oats*.—There has been a fair activity in the market, and a number of cars sold readily at 33c. on the track. *Barley* offerings were

light and not sufficient to meet the demand. Prices, however, have remained steady. No No. 1 has sold, nor does there appear to be any offering; it is worth 87 to 88c. No. 2 has sold readily at 78c. for the best and 71 to 72c. for ordinary. No. 3 brings 63c. *Peas*.—Movements are light, but the demand is fair. Car lots of No. 1 have sold at 74c on the track, and No. 2 at 73c. These figures would be readily repeated by buyers. *Rye* is worth 60c. at farmers market. *Clover seed* is worth \$9.10 to 9.15 per hundred. No sales as yet.

**GROCERIES.**—*Coffee*.—There is little movement to record; all sales are to supply the country trade. Java is offering at 31 to 32c; Rio can be had at 22½ to 25c; Jamaica is held at 23½c, and East Indian is worth 26½ to 27c. *Fish*.—Labrador herrings have been more active with sales of lots at \$5.00, and small quantities at \$5.25. Whitefish are very scarce and in small quantities are not procurable under \$3.75. Cod-fish are unchanged, and trout are selling at \$3.25. *Fruit*.—There is no improvement whatever in the business done and our quotations remain without change. Sales have been confined to very small quantities to supply the country trade, with the exception of currants which have moved more actively in lots of 50 to 100 lbs. Prices, however, were under the market as the goods were not up to sample. Layers are worth \$2.50; Valencias bring 8½c; Sultanias 14 to 16½c. Currants 7c to 7½; prunes 6 to 6½c; loose muscatels \$2.75 to 2.80; London layers \$3.76 to 3.80; Malaga figs in mats \$6.00 to 6.25; Eleme figs in cases 15 to 16c. Filberts 9½c; walnuts 8c; new Brazil nuts 8c, and almonds 14½c. *Rice*.—There is no change, business is confined to a country trade at \$4.25 to 4.35. Trade lots are obtainable at \$4.05 to 4.15. *Liquors*.—The market is quieter than for some time past, sales are very small. *Sugar*.—Dealers are unsettled over the uncertainty which is felt regarding the tariff and stocks in consequence are becoming small. In English and Scotch refined there have been some large movements at 7½ to 8½c, dark selling at the former and bright at the outside quotation. Montreal refined is getting into small compass, but some is yet to be had at 8½c. Dry crushed has been quiet at 9½ to 9¾c, and granulated at 9¾c. Cuba sold at 7½c and other kinds are inactive. *Syrup* shows no change in quotations, and sales were limited to low grade golden at 46 to 52c. *Tea*.—Lines of low grade Young Hyson are moving more freely at late prices. Japans are in more plentiful supply, and some lines have gone off at fair figures. The market is without any marked feature. *Tobacco*.—The market is weak and sales small.

**HIDES AND SKINS.**—*Hides*.—There is apparently no change in the figures paid for green or in the supplies coming forward. Dealers are paying 7c for steers and 6c for cows. Cured are about ½c easier and are quoted at 7½ to 7¾c with sales of car lots. *Calfskins*.—The market is almost nominal at 16c for dry, and 8 to 10c for green. *Sheepskins*.—The supply is average and not less than formerly though no increase seems to have taken place. Green bring from \$1.25 to 1.50, dry sell at 60c to \$1. *Tallow*.—Is firm and unchanged at 4½c in the rough and 7c rendered.

**HARDWARE.**—The country trade has increased somewhat for small lots of goods, but as snow yet keeps off all movements of heavy goods are out of the question. Imports are light and prices are unaltered.

**HOPS.**—The best qualities can be bought at 12½ to 15c, and second-class at 10c, but we note very small sales.

**LEATHER.**—During the week some dealers have experienced a fair demand from the wholesale trade, but sales to the country are of a limited character. Sleighing is look-

ed for with interest, and would work a complete change in operations. Prices have reached the lowest point expected, and now there appears to be a tendency towards a return to higher figures. All lines are in a sufficient stock to meet present and probable requirements.

**PETROLEUM.**—The trade is of a very steady character for this season of the year and has developed no alteration in regard to prices formerly quoted.

**PROVISIONS.**—Butter—But little demand is heard from shippers as English markets are easier. Supplies have fallen off but are apparently equal to requirements. We quote selected at 19 to 20c, shipping lots 16 to 18c, inferior 14c, and box butter 16 to 18c. **Cheese**—Stocks are not heavy, and prices are firm at 11 to 12c for small lots. **Eggs** are in sufficient supply for present wants at 17½ to 18½c for lots. **Pork**—Mess has improved, and sales of large lots are reported at \$20.50, and small lots at \$21. **Hams** are in fair demand at 13 to 13½c for smoked. Green are obtainable at 11 to 11½c. **Bacon** is active at firm prices. Cumberland cut is worth 10 to 10½c. Long clear is nominal at 11c. Rolls are selling at 12½ to 13½c, and green shoulders at 8 to 9c. **Lard** is more quiet, and prices are steady at 13½ to 14c for tinnets, and 13½ for tierces. **Hogs**—Prices remain firm at \$7.10 to 7.15 and 7.20, according to the quality. All offering are readily sold. **Dried apples**.—Round lots of loose are worth 7½c., and small lots in barrels 8c. to 8½c.

**SALT.**—The market is firm at \$1.15 to 1.20 for Canadian, \$1.10 to 1.20 for Liverpool fine, and \$1 to 1.10 for coarse Liverpool.

**WOOL.**—A number of small lots of pulled have been taken by dealers at the former range of prices, 25 to 28c. Fleece is nominal at 34c.

The Metropolitan Life Insurance Company, like most American offices, in order to meet the increasing demands of business has secured an elegant marble structure well situated at the corner of Church street and Park Place, New York. The building is well adapted to the requirements of the company. The intention is to fit it up plainly but substantially with such recent improvements as will make it essentially a first-class office building, adding a two-story Mansard, a steam elevator, the most approved methods for heating, ventilation, etc.; in brief, perfecting the building in every respect with a view to utility and completeness. The company has made a judicious move in thus securing for itself so eligible a property and affording this evidence of a prosperous and progressive career.

**Stewart's Banking & Exchange Office,**  
AYLMER, ONTARIO.

The undersigned transacts a General Banking and Exchange Business, Drafts Issued and Collections made. References by permission to—Colin Munro, Esq., Sheriff, County of Elgin, Messrs. Johnston, Mahon & Co., Bankers, London, Ont., Messrs. Edward Adams & Co., Merchants, do., Messrs. Adam Hope & Co., Merchants, Hamilton, Messrs. Rice Lewis & Co., Merchants, Toronto, Messrs. Morland, Watson & Co., Merchants, Montreal, Messrs. Sinclair, Jack & Co., Merchants, do.  
**DANIEL STEWART.**

**Partnership Notice.**

**MR. HUBERT G. GRIST,**  
Is this day admitted as partner in our firm.  
**R. A. HOSKINS & CO.**

**CASH ADVANCES**

Made upon all classes of goods intended for **SPRING SALES.**

Toronto, Jan. 17, 1896.

THE  
**ACCIDENT**  
INSURANCE COMPANY  
OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

**ACCIDENT INSURANCE**

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

**SIR A. T. GALT, K.C.M.G.**

MANAGER AND SECRETARY:

**EDWARD RAWLINGS.**

40 ST. JOHN-ST., MONTREAL.

EVANS & RIDDELL, Auditors.

**Alexander & Stark, General Agents.**  
**W. H. Campbell, Agent for Toronto.**

**SURETYSHIP.**

THE CANADA  
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Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, Employees, Agents and others holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

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President. Vice-President.

**EDWARD RAWLINGS,**

MANAGER.

EVANS & RIDDELL, Auditors.

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MONTREAL,

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Toronto—Alexander & Stark.

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Has Removed his Offices to No 11 Princess St.,  
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Satisfactory references in any part of Canada or the United States can be given, if required.

**The Equitable Life Assurance**  
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**H. B. HYDE** . . . . . President.  
**F. W. ALEXANDER** . . . . . Vice-President.  
**R. W. GALE, Montreal.** Gen. Man. Dom Can.  
**HOLLAND & WILSON.** Gen. Managers for Ontario.

Amount of Life Policies in Force Dec. 31, 1874. \$181,029,001  
Assets, July 1, 1875. . . . . 28,000,000  
Surplus, July 1, 1875. . . . . 4,000,000

In order that an intelligent view may be taken of the unprecedented career and success of the Equitable Society, the public are reminded of several material and significant facts: The Equitable Society was organized in 1859, and after a brilliant career of fifteen years, ranks Third amongst the Life Companies of the world as regards amount of policies in force. The promoters of the Equitable Society adopted, as the principles of its business, the following unassailable features:

- All Premiums Payable in Cash.
- No Notes Taken, or Credits Given.
- All Losses by Death Paid in Cash.
- No Deductions from Losses on Account of Notes Taken, or Credits Given.
- All Profits Divided Among Assured.
- No Gains from Policy-holders Allowed to Stockholders.
- Equitable Rights of Policy-holders to be regarded, Rather than Technical Points.
- The Greatest Liberality in Dealing, Consistent with Security.

Promptness in Payment of Losses.  
Strict Economy in Management of Business.

Founded upon such principles the business of the Equitable Society has been cautiously, but energetically conducted. The Society has accomplished in fifteen years more than six times the amount of business done by the oldest Life Office in England in one hundred and twenty years. The average annual new business done by the Equitable during the past five years is \$44,330,654, which is greater than that of any other Company in existence.

The attention of intending assurers are called to the Tontine Savings Fund plan, now so popular and pronounced by distinguished actuaries and leading business men to possess advantages never before offered to the public.

**HOLLAND & WILSON,** General Agents for Ontario,  
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**MUTUAL FIRE INSURANCE CO'Y**

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Business done exclusively on the Premium Note System.

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Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

**JAMES H. PECK,**  
Secretary.

Belleville, July 17, 1875.



BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Bal. due from Agencies of the Bk. or from other Bks. or Agencies in foreign countries.	Bal. due from the Bk. or from other Bks. or Agencies in United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Govt.	Loans to Provincial Govts.	Advances secured by Bk. Stock.	Loans secured by Bonds.	Loans &c. to Corporations.	Notes and Bills discounted and Current.	Notes, &c. overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Pre-mises).	Bank Premises.	Oth'r Assets not included above.	Total Assets.	Director's Liabilities including in foreign.
<b>ONTARIO.</b>																				
Bank of Toronto.	307,702 00	208,743 93	87,919 74	113,335 62	113,335 62	147,155	51,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Bank of Hamilton	38,518 00	50,134 06	80,555 00	33,837 07	14,076 56	250,000	12,385	211,922	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
C.Bk. of Commerce	606,080 88	648,130 72	102,801 33	618,862 42	618,862 42	250,000	12,385	211,922	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Imperial Bank Can.	141,380 57	179,510 99	180,171 62	151,334 32	151,334 32	250,000	12,385	211,922	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Ontario Bank	53,409 44	112,947 85	169,171 62	85,443 63	85,443 63	250,000	12,385	211,922	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Royal Canadian Bk.	139,273 93	151,161 00	172,867 97	119,270 82	119,270 82	250,000	12,385	211,922	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
St. Lawrence Bk.	20,151 06	220,964 10	74,582 32	45,993 81	45,993 81	250,000	12,385	211,922	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Federal Bank	20,151 06	76,572 00	37,807 12	1,573 98	1,573 98	250,000	12,385	211,922	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Bank of Ottawa.	15,145 90	26,122 50	37,807 12	33,994 80	33,994 80	250,000	12,385	211,922	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
<b>QUEBEC.</b>																				
Bank of Montreal.	1,793,092 73	1,827,266 34	567,833 17	3,964,076 94	3,964,076 94	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Bank of N. A.	64,008 00	207,707 00	115,765 00	7,666,196 00	7,666,196 00	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Bank du Peuple	78,032 21	313,632 00	72,705 81	9,062 54	9,062 54	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Bank Nationale	56,044 96	380,146 00	67,088 40	230,111 83	230,111 83	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Bk. Ville-Marie	97 74	26,327 21	3,732 73	7,433 33	7,433 33	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
B. de St. Jean	5,776 64	19,408 00	26,327 21	13,236 78	13,236 78	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
B. de St. Hyacinthe	3,376 62	10,779 00	11,333 33	3,356 13	3,356 13	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
B. de St. Rochelaga	44,701 62	10,353 00	69,937 14	4,351 02	4,351 02	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
City Bank	44,701 62	26,350 00	13,833 30	7,473 34	7,473 34	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Eastern Tn. Bank	72,093 80	61,747 09	29,019 81	37,777 79	37,777 79	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Ex. Bk. of Canada	23,000 00	23,000 00	167,388 38	49,776 09	49,776 09	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Molson's Bank	18,978 83	30,644 00	24,868 38	68,794 86	68,794 86	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Merchants Bank	1,150,498 77	1,417,747 75	45,669 83	66,143 34	66,143 34	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Metropolitan Bank	3,824 15	444 00	19,866 47	631 34	631 34	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Quebec Bank	13,951 34	15,758 00	44,250 27	5,480 07	5,480 07	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Union B. of L. C.	122,440 97	295,498 00	142,442 01	135,539 30	135,539 30	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Stadacona Bank.	70,930 31	133,140 00	105,548 03	41,431 25	41,431 25	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Stadacona Bank.	41,288 00	28,779 00	4,608 00	31,781 00	31,781 00	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
<b>NOVA SCOTIA.</b>																				
Bank of Yorkmouth	25,416 82	21,289 50	32,952 37	3,591 33	3,591 33	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Bank of Nova Scotia	123,194 85	143,032 00	102,049 79	39,699 65	39,699 65	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Exchange Bk. Yr.	15,122 00	9,100 00	8,743 00	6,338 97	6,338 97	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Merchants Bk. Hal.	100,148 47	199,909 00	63,090 44	34,003 15	34,003 15	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
People Bk. of Hal.	64,885 90	21,476 04	82,080 94	71,872 78	71,872 78	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Union Bk. of Hal.	74,591 10	43,500 00	25,392 34	148,754 11	148,754 11	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Bank of Liverpool	11,602 37	9,815 00	2,422 52	1,859 66	1,859 66	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
<b>N. BRUNSWICK.</b>																				
B. of N. Brunswick	162,841 95	114,141 00	21,038 00	8,631 92	21,039 30	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
Maritime Bk. of C.	13,014 89	32,543 00	20,385 47	803 23	4,544 95	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	
St. Stephen's Bk.	12,823 47	1,300 00	10,487 14	15,908 22	15,908 22	704,403 35	1,377	165,980	1,127,456	791,374	438,448	4,505,613	120,595	80,505	11,787	50,000	18,422	6,664,220	220,364	

## JOHN LOW,

(Member of the Stock Exchange)

# STOCK & SHARE BROKER,

14 HOSPITAL ST.,  
MONTREAL.

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## The Manufacturers & Merchants

Mutual Fire Insurance Co. of Canada.

Head Office—Over Royal Canadian Bank, Hamilton.  
Does a general insurance business. Policies cover against loss or damage by fire or lightning.

**BOARD OF DIRECTORS.**  
**PRESIDENT**—D. B. CHISHOLM, Esq., Barrister Hamilton.  
**VICE-PRESIDENT**—J. T. MIDDLETON, Esq., (McArthur & Middleton), Hamilton.  
 Robert Duncan, Esq., (Duncan, Stuart & Co., Stationers), Hamilton; Thomas McIlwraith, Esq., (Wharfinger), Hamilton; Thomas Northey, Esq., (Thomas Northey & Co., Boiler Manufacturers), Hamilton; H. P. Coburn, Esq., (L. D. Sawyer & Co., Agricultural Implements), Hamilton; John Milne, Esq., (Burrows, Stuart & Milne, Malleable Iron Works), Hamilton; John Forsyth, Esq., (Forsyth & Co., Agricultural Implement Manufacturers), Dundas; R. H. Smith, Esq., (R. H. Smith & Co., Saw Manufacturers), St. Catharines; Thomas Sutton, St. Catharines; George A. Clement, Esq., (Clement & Son, Manufacturers, Niagara); Patrick Hughes, Esq., (Hughes & Bros., Wholesale Dry Goods), Toronto; William J. Bryan, (Bryan, Ewart & Murray), Toronto; G. C. Field, Esq., M.D., Mayor of Woodstock. Solicitor—Mr. Haslett, of Chisholm & Haslett. Appraisers—Wm. A. Rawlings, Esq., St. Catharines, Manufacturers Department; J. F. Jordan, Esq., Hamilton, (late foreign buyer for J. D. Tait, St. Catharines), Merchants' Department.

**SPECIAL AGENT WEST**—Geo. DEMPSEY.  
**ALPHEUS BEAMER**, Man. Dir. & Adjuster.  
**H. T. CRAWFORD**, Sec.-Treas.  
**T. B. STEWARD**, District Agent,  
 16 Adelaide Street East, Toronto.

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NEW FEATURE—It is universally admitted that with the exception of intentional fraud, all the disputes and litigations of Fire Insurance have arisen from an erroneous idea of the nature, bearing and particulars of the contract. To make the particulars, clear to the insured, we return to him attached to his policy, a complete copy of his application, survey and diagram, enabling him to see at any time the full nature of his contract with the Company, as it is important the insured should have an instrument in his possession as well as in the possession of the Company, to which he can refer at any time and ascertain if he has made any change in his premises to void his policy should a loss occur.

**RELIABLE AGENTS WANTED.**

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## Canada Car and Manufacturing Co.

(LIMITED).

Notice is hereby given that the Annual General Meeting of the Shareholders of this Company will be held at their Offices Strachan Avenue, Toronto on

**Tuesday, the 1st Day of February next,**  
at TEN o'clock in the forenoon.

The business to be transacted will be the reception of the Directors' Report, Election of Directors for the ensuing year, and any other business that may properly be entertained by such meeting.

**W. T. MASON,**  
Secretary and Treasurer.

Toronto, Jan. 20, 1876.

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## EVANS & RIDDELL,

# PUBLIC ACCOUNTANTS,

WESTERN CHAMBERS,  
22 St. John Street, Montreal.  
EDWARD EVANS,  
Official Assignee.

Correspondence invited

\* The Act requires this Bank to include in this item the amount



**ALEX. W. OGILVIE, M. P. P.,  
PRESIDENT.**

**WILLIAM ANGUS,  
First Vice-President.**

**EDWARD H. GOFF.**

*Second Vice-President and Manager.*

*HENRY LYE, Secretary.*

Deposit with Dominion Government \$50,000.

Experienced Agents throughout the Dominion.

Fire Risks written at adequate rates.

# CANADA Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

Head Office: 180 St. James St.,  
**MONTREAL.**

**Wm. Angus, President. A. Desjardins, M.P., Vice-Pres.**  
**Edwd. H. Goff, Managing Dir. Jas. H. Smith, Inspector.**

**WESTERN BRANCH OFFICE :**  
**KING STREET, COBOURG, ONT.**

*W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.*

### ADVANTAGES OFFERED.

It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.

It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a specialty of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it insures.

It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.

Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

Incorporated A.D. 1874.

Charter Perpetual.

# CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

**HAMILTON, ONT.**



CAPITAL :

**ONE MILLION DOLLARS.**

**JOHN WINER,**  
President.

**D. THOMPSON, M.P., and  
GEORGE ROACH,**  
Vice-Presidents.

**CHAS. D. CORY,**  
Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer ..... J. A. Hays.  
Brantford..... Thomas Botham.  
Barrie ..... C. H. Clark.  
Belleville..... T. E. Somerville.  
Chatham..... Robt. Lowe.  
Collingwood..... W. A. Hamilton.  
Dundas..... R. & F. Suter.  
Forest ..... H. Tripp.  
Goderich..... A. Mc. D. Allan.

Guelph..... Higenbotham & McLagan.  
Ingersoll..... C. E. Chadwick.  
London ..... F. J. Hammond.  
Listowel..... Geo. Sutherland.  
Lindsay ..... Jas. Heap.  
Morrisburg..... D. A. Breakenridge.  
Ottawa..... R. C. W. MacCuaig.  
Paris ..... Chas. Whitlaw.  
Peterboro..... Geo. A. Cox

Port Ryerse ..... John W. Ryerson.  
St. Thomas ..... Geo. T. Claris.  
Stratford..... W. J. Hyde.  
St. Mary's ..... W. L. Hutton & Son.  
Strathroy ..... John Irwin.  
St. Catharines ..... L. C. Camp.  
Toronto ..... Scott & Walmaley.  
" ..... James Rollo.  
Windsor ..... Fraser & Johnston.

# THE CITIZENS' INSURANCE COMPY.

FIRE, LIFE, GUARANTEE & ACCIDENT.

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

**DIRECTORS:**

Sir Hugh Allan, President. John Pratt, Vice-President.  
Adolphe Roy. Henry Lyman.  
Andrew Allan. N. B. Corse.

J. L. Cassidy.

**EDWARD STARK,**

Manager Life, Guarantee and Accident Department.

**JOHN HUTCHISON,**

Manager of Fire Department.

ARCH'D MCGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

**McCORD & MACKAY,**

General Agents.

**GEORGE B. HARRIS & Co.,**

Land Office, London, Ont

**MERCHANTS, BANKERS,**

and others, having real estate for sale in the Counties of Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford, and Norfolk, and in the city of London, can have the same brought at once under the notice of intending purchasers, and the

SALES NEGOTIATED THROUGH OUR AGENCY.

(All inquiries for land in these Western Counties are usually made in this city.)

**R. H. SMITH,**

Official Assignee for the County of York and the City of Toronto.

**W. BADENACH, Accountant.**

OFFICE—24 Adelaide Street East, Toronto, and Main Street, Newmarket.

**Brown Brothers,**

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

**NOTICE**

is hereby given that "The Commercial Travellers' Association of Canada" will APPLY TO THE PARLIAMENT OF THE DOMINION OF CANADA, AT ITS NEXT SESSION, for an act to amend their Act of Incorporation, by defining their Corporate powers and otherwise.

**MOWAT, MACLENNAN & DOWNEY,**

Solicitors for Applicants

Toronto, Dec. 9, 1975.

**STOCK AND BOND REPORT.**

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 months	CLOSING PRICES	
						Toronto, Jan. 28.	Montreal, Jan. 28.
<b>BANKS.</b>							
British North America	£50	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	250	6,000,000	6,000,000	1,900,000	4	118 1/2	118 1/2
City Bank, Montreal	50	1,500,000	1,490,920	130,000	4		98 99
Du Peuple	50	1,500,000	1,600,000	200,000	3		95 1/2 96
Eastern Townships	50	1,500,000	1,123,996	275,000	4		102 1/2 103 1/2
Exchange Bank	100	1,000,000	1,000,000	55,000	3		93 94
Hamilton	100	1,000,000	590,310	9,496	4	94 1/2	94 98
Jacques Cartier	50	2,000,000	1,865,920	75,000	4		30 3 1/2
Mechanics' Bank	50	500,000	450,570		3		30
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	4	94	93 1/2 93 1/2
Metropolitan	100	1,000,000	675,226	80,000	4		63 64
Molson's Bank	50	2,000,000	1,993,990	500,000	4		107 108
Montreal	200	12,000,000	11,969,100	5,500,000	7	182 1/2	183 183 1/2
Maritime	100	1,000,000	486,870		4		70 85
Nationale	50	2,000,000	2,000,000	400,000	4		102 110
Dominion Bank	50	970,250	970,250	225,000	4	121 123	120 122 1/2
Ontario Bank	40	3,000,000	2,951,596	525,000	4	107 1/2	107 1/2 108 1/2
Quebec Bank	100	2,500,000	2,500,000	475,000	4		
Royal Canadian	40	2,000,000	1,979,928	42,000	4		93 1/2 94
St. Lawrence Bank	100	840,100	675,226		4	93 1/2	93 1/2 94
Toronto	100	2,000,000	2,000,000	1,000,000	6	181 183	181 183
Union Bank	100	2,000,000	1,989,956	350,000	4		89 1/2 90 1/2
Ville Marie	100	1,000,000	723,225		4		
Federal Bank	100	800,000	654,390	6,000	3 1/2	94 94 1/2	94 94 1/2
<b>MISCELLANEOUS</b>							
Canada Landed Credit Company	50	1,000,000	488,093		4 1/2	122 1/2 123	
Canada Loan and Savings Company	50	1,500,000		457,481	6	165	
Ontario Savings & Invest. Society	50	1,000,000	612,000	123,000			
Farmers' Loan and Savings Company	50	400,000	381,780		4	107 1/2 108	
Freehold Loan and Savings Company	100	500,000			5	140	
Huron Copper Bay Co.	50		25,300		5		
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		155 155 1/2
Montreal City Gas Co.	40	1,400,000	1,400,000		4		137 1/2 138
Montreal City Passenger Railway Co.	50	600,000	400,000		6		172 172 1/2
Richelieu Navigation Co.	100	750,000	750,000		5		
Dominion Telegraph Company	50	500,000			3 1/2	99	
Provincial Building Society	100	350,000			4	82	
Imperial Building Society	50	662,500	366,200	25,000	4	105 1/2	
Building and Loan Association	25	750,000	628,000	55,034	4 1/2	113 114	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	132	
Union Permanent Building Society	50	250,000			5	120	
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	140	

**SECURITIES.**

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 1/2 ct. cur.		
Do. do. 5 1/2 ct. stg., 1885		
Do. do. 7 1/2 ct. cur.		
Dominion 6 1/2 ct. stock	100 1/2	101 1/2
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		104 105 1/2
Do. Corporation 6 1/2 ct.		100 101
Do. 7 1/2 ct. Stock		116 117 1/2
Toronto Corporation 6 1/2 ct., 20 years	97 00	
County Debentures	97 1/2 00	
Township Debentures	95	

**INSURANCE COMPANIES.**

ENGLISH.—(Quotations on the London Market Dec. 20.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	1 1/2
50,000	20	C. Union F. L. & M.	50	15	12 1/2
5,000	10	Edinburgh Life	100	15	34 1/2
20,000	5 yearly	Guardian	100	50	61 1/2
12,000	£4 p.sh.	Imperial Fire	100	25	8 1/2
100,000	20	Lancashire F. & L.	20	2	7
10,000	11	Life Ass'n of Scot.	40	8 1/2	25 1/2 ex d
35,862	12	London Ass. Corp.	25	12 1/2	59
10,000	5	Lon. & Lancash. L.	100	1 1/2	1
391,752	15	Liv. Lon. & G. F. & L.	200	2	9 1-16
20,000	20	Northern F. & L.	100	1	32 1/2
40,000	28	North Brit. & Mer	50	6 1/2	37 1/2
6,722	£4 1/2 p.s.	Phoenix	10	1	17 1/2
200,000	15	Queen Fire & Life	10	1 1/2	2 1/2
100,000	40	Royal Insurance	20	1	1 1/2
100,000	10	Scot'h. Commercial	10	1	20
50,000	7 1/2	Scottish Imp. F. & L.	10	1	7 1/2
20,000	10	Scot. Prov. F. & L.	50	3	7 1/2
10,000	29 1-5	Standard Life	50	12	75
4,000	5	Star Life	25	1 1/2	12 1/2
<b>CANADIAN.</b>					
8,000	5-6 mo	Brit. Amer. F. & M	50	25	112 115
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	120
4,000	12	Montreal Assurance	50	15	
6,500	8	Provincial F. & M	60	75	75
2,500	10	Quebec Fire	400	30	
1,085	15	" Marine	100	40	100
2,000	10	Queen City Fire	50	10	
15,000	7 1/2 bo 8 1/2	Western Assurance	40	16	142 143

**AMERICAN.**

When org'nizd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	400	500
1819	30,000	Etna F. of Hart.	100	209	210
1810	10,000	Hartford, of Har	100	20 1/2	210
1863	5,000	Trav'lers' L. & Ac	101	177	180

**RAILWAYS.**

	Sh'rs.	London, Dec. 17.
Atlantic and St. Lawrence	£100	100 102
Do. do. 6 1/2 p.c. stg. m. bds.	100	99 100
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	11 11 1/2
New Prov. Certificates issued at 2 1/2		dis
Do. Eq. F. M. Bds. 1 ch. 6 1/2 p.c.	100	96 98
Do. Eq. Bonds, 2nd charge	100	95 97
Do. First Preference, 5 1/2 p.c.	100	55 55
Do. Second Pref. Stock, 5 1/2 p.c.	100	38 40
Do. Third Pref. Stock, 4 1/2 p.c.	100	20 20 1/2
Great Western	20 1/2	6 1/2 7 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	80 91
Do. 5 1/2 p.c. Deb. Stock	100	70 74
Do. 6 p.c. Bonds 1890		81 83
International Bridge 6 p.c. Mort. Bds		101 103
Midland, 6 1/2 p.c. 1st Pref. Bonds	100	
Northern of Can., 6 1/2 p.c. First Pref. Bds.	100	95 97
Do. do. Second do.	100	92 94
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds		95
Toronto and Nipissing, Stock	100	
Do. 2nd Mor Bds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		70 73

**EXCHANGE.**

	Toronto.	Montreal.
Bank on London, 60 days	99 1/2	
Gold Drafts do on sight	1/2 prem.	
American Silver	6 8 dis.	

†From \$11 to \$600.

**SKATES. SKATES.**

Acme, Barney & Berry's Club and other Makers.

**Ridout, Aikenhead & Crombie,**

TORONTO.

**CANADA SCREW COMP'Y,**  
DUNDAS, ONT.,

Manufacturers of Gimlet Pointed Screws.

Prices as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,  
Manager.

**STARCH, STARCH**

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

**Edwardsburg Starch Co.**

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,  
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, Jan. 17, 1876.

Authorized discount on American Invoices until further notice: 11 per cent.

JAMES JOHNSTON,  
Commissioner of Customs.

THE LONDON

Life Insurance Company

OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

**THE NIAGARA DISTRICT  
MUTUAL FIRE INSURANCE COMPANY**

The Oldest Mutual in the Dominion.  
Established 1836.

Head Office, Masonic Temple,  
**ST. CATHARINES, ONT.**  
Premium Notes, \$200,000.

THEO. MACK, M.D., President.  
J. DOUGLAS, Mayor of St. Catharines, Vice-President.  
THOS. H. GRAYDON, Inspector.  
Y. M. GILES, Secretary-Treasurer.

TORONTO PRICES CURRENT.—JANUARY 27, 1876.

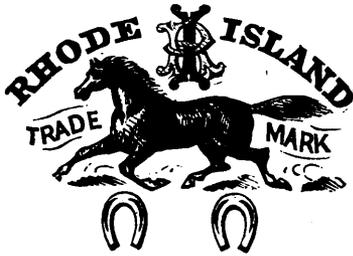
Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. c.	Hardware—continued.	\$ c. c.	Oils—continued.	\$ c. c.
Mens' Calf Boots.....	3 00@4 25	Grain.....	0 25 0 28	Olive, common, gal.	1 00 1 10
" Kip Boots.....	3 10 3 25	Copper: Pig.....	0 22 0 24	" salad.....	1 90 2 30
" Stogas boots, No. 1	2 75 2 85	Sheet.....	0 27 0 30	" salad, in bottles,	
" " No. 2.....	2 00 2 50	Cut Nails:		qt., per case.....	3 20 3 30
" Knee Boots.....	3 80 3 90	12 dy. to 7 in. p.kg. 100 lbs.	3 20 3 30	Seal, pale.....	0 68 0 70
" Cong. gaiters & Bal	1 50 2 45	5 dy. to 10 dy.....	3 50 0 00	Spirits Turpentine.....	0 53 0 55
Boys' Kip boots.....	1 85 2 25	2 1/2 dy. to 4 dy.....	4 00 0 00	Whale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 00	2 dy.....	4 80 5 00	Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Galvanized Iron:		White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Beat, No. 22.....	0 08 0 09 1/2	Oil, 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg	1 20 1 65	Beat No. 24.....	0 08 0 09 1/2	Do, No. 1.....	2 00 2 25
" M.S.....	1 60 2 10	" 26.....	0 08 0 09	" 2.....	1 80 2 00
" Batts.....	0 95 1 30	" 28.....	0 08 0 09 1/2	" 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	Horse Nails:		White Lead, dry.....	0 07 0 08
" Batts.....	0 80 1 00	Guest's or Griffin's as-		Red Lead.....	0 06 0 07 1/2
Childs' Bals.....	0 70 0 90	sorted sizes.....	0 00 0 00	Venetian Red, English..	0 02 0 03
" Batts.....	0 60 0 75	E. T. or W. assd. sizes	0 19 0 20	Yellow Ochre, French..	0 02 0 03
" Turned Cack p.doz	4 50 4 80	Patent Hammered do..	0 17 0 17 1/2	Whiting.....	0 85 0 95
Drugs.		Irons (at 6 months):		Petroleum.	
Aloes Cape.....	0 16 0 20	Pig—Gartsherrie, No. 1	00 00 00 00	(Refined, gal.)	
Alum.....	0 02 0 03 1/2	Eglinton No. 1.....	22 50 24 00	Delivered at London, Ont	
Borax.....	0 17 0 20	" No. 3.....	0 00 0 00	No. 1, 5 cars.....	0 28 0 00
Castor Oil.....	0 14 0 14	W. W. & Co.....	22 00 23 50	Delivered in Toronto:	
Caustic Soda.....	0 04 0 05	" No. 2.....	0 00 0 00	No. 1, 10 brls.....	0 31 0 00
Cream Tartar.....	0 32 0 33	Bar—Amer., 100 lb.....	2 65 2 75	" 5 brls.....	0 31 0 00
Epsom Salts.....	0 04 0 03	Refined.....	2 90 0 00	" single brls.....	0 32 0 00
Extract Logwood.....	0 14 0 00	Hoops—Coopers.....	3 30 3 50	Benzine.....	0 00 0 42
Indigo, Madras.....	0 80 0 90	" Band.....	3 30 3 50	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 50 4 00	Flour (per brl.): f.o.c	
Opium.....	6 00 6 50	Canada Plates:		Superior extra.....	4 60 4 80
Oxalic Acid.....	0 19 0 22	Hatton.....	4 59 4 75	Extra.....	4 35 4 40
Potass Iodide.....	3 50 3 75	Arrow & Glamorgan..	5 00 5 25	Fancy.....	4 20 4 25
Quinine.....	2 15 2 20	Swansea.....	0 00 0 00	Spring wheat, extra ..	4 15 4 20
Soda Ash.....	0 03 0 04	Lead (at 4 months):		No. 1 Superfine.....	3 75 3 80
Soda Bicarb.....	0 05 0 06	Bar 100 lbs.....	0 07 0 07 1/2	Oatmeal.....	4 25 4 40
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 0 06 1/2	Cornmeal, small lots..	3 90 4 00
Groceries.		Shot.....	0 07 0 07 1/2	Grain: f.o.b.	
Coffees: Java, 1/2 lb.....	0 30 0 33	Iron Wire (4 months):		Fall Wheat, No. 1.....	1 02 1 03
" Ceylon.....	0 00 0 00	" No. 6, 1/2 bundle.....	2 75 0 00	" No. 2.....	0 98 1 00
" Rio.....	0 23 0 25 1/2	" 9.....	3 05 0 00	Treadwell.....	0 98 1 00
" African.....	0 27 0 28	" 12.....	3 35 0 00	Spring Wheat, No. 1..	0 96 0 98
Fish: Herrings, Lab.....	5 25 5 75	" 16.....	3 85 0 00	" No. 2.....	0 94 0 95
" Canso.....	0 00 0 00	Powder:		Oats.....	0 33 0 40
" round.....	0 38 0 40	Blasting Canada.....	4 00 0 00	Barley, No. 1.....	0 84 0 85
" scaled.....	0 38 0 40	FF.....	5 00 0 00	" No. 2.....	0 70 0 71
Mackerel, brls.....	9 00 10 00	FFF.....	5 25 0 00	Peas.....	0 72 0 74
White Fish.....	3 75 4 00	Blasting, English.....	0 00 0 00	Provisions	
Trout.....	3 50 3 75	FF..... loose.....	5 00 0 00	Butter, choice, 1/2 lb ..	0 18 0 19
Salmon, salt water.....	15 50 16 00	FFF.....	5 25 0 00	" ordinary.....	0 16 0 17
Dry Cod, 1/2 112 lbs.....	5 75 6 00	Pressed Spikes (4 months).		Cheese.....	0 10 0 11 1/2
Fruit: Raisins, Layer.....	2 50 2 60	Regular sizes, 100.....	5 50 6 00	Pork, mess, new.....	23 50 21 00
" Sultanas.....	0 13 0 14	Extra.....	6 50 7 50	Bacon, long clear.....	0 11 0 00
" Valentias.....	0 38 0 08 1/2	Tin Plate (4 months:)		" Cumberland cut ..	0 09 0 10 1/2
" None.....	0 07 0 08	IC Coke.....	7 50 7 75	" smoked.....	0 12 0 00
Currants, 1875.....	0 05 0 06	IC Charcoal.....	8 25 8 50	Hams, smoked.....	0 13 0 13 1/2
" old.....	0 05 0 06	IX.....	10 25 10 50	" canvassed.....	0 00 0 00
Molasses: Clayed, 1/2 gal.	0 32 0 35	ICX.....	12 25 12 50	Shoulders, in salt.....	0 00 0 00
Syrups, Standard.....	0 48 0 50	DC.....	8 00 8 25	Lard.....	0 13 0 13 1/2
" Golden.....	0 52 0 55	Hides & Skins, 1/2 lb:		Eggs.....	0 18 0 19
" Ext. Golden.....	0 46 0 60	Green, No. 1.....	0 05 0 00	Beef Hams.....	0 00 0 00
" Amber.....	0 68 0 75	" No. 2.....	0 04 0 00	Tallow rendered.....	0 07 0 00
Rice.....	4 00 4 40	Cured and inspected ..	0 4 0 06 1/2	Salt, etc.	
Spices:		Safskins, green.....	0 8 0 11	Liverpool course.....	1 00 1 10
Cassia, wholes 1/2 lb.....	0 20 0 26	" cured.....	0 11 0 12	Canadian.....	1 20 1 25
Cloves.....	0 50 0 55	Pelts.....	0 15 0 40	Wines, Liqueurs, etc	
Nutmegs.....	0 90 1 30	Leather, @ 4 months:		Ale: English, pts.....	1 65 2 10
Ginger, ground.....	0 25 0 35	Spanish Sole, 1st qu'ity		Brandy: Hennessy's gal	2 70 2 90
" Jamaica, root.....	0 32 0 34	heavy weights, 1/2 lb	0 26 0 28	Martell's.....	2 75 3 25
Pepper, black.....	0 13 0 14	Spanish Sole, 1st quality		" cases.....	2 80 3 00
Sugars—Porto Rico, 1/2 lb	0 07 0 07 1/2	middle, wghts. lb.....	0 27 0 29	Hennes-y's cases ..	9 25 9 50
Centrifugal, in boxes..	0 00 0 00	Do, No. 2.....	0 23 0 25	Martell's.....	8 50 9 00
Cuba.....	0 07 0 07 1/2	Slaughter, heavy.....	0 26 0 29	Otard Dupuy & Co.....	9 00 9 25
Demerara.....	0 09 0 00	Do, light.....	0 24 0 27	J. Robin & Co.....	8 10 8 50
Redpath's refined.....	0 08 0 09	Harness, beat.....	0 27 0 32	Gin: DeKuyers gal.....	1 85 1 90
Low A Crushed.....	0 09 0 00	Upper heavy.....	0 33 0 37	" B. & D.....	1 75 1 85
English refined yellow..	0 08 0 09	" light.....	0 37 0 40	" green cases.....	4 50 4 75
Dry Crushed.....	0 09 0 09 1/2	Kip skins, French.....	0 30 0 30	" red.....	7 75 8 00
Ground.....	0 08 0 09 1/2	English.....	0 00 1 10	Booth's Old Tom.....	6 25 6 50
Teas:		Hemlock Calf (30 to 35	0 65 0 80	Rum: Jamaica o. p.....	2 25 2 35
Japan common to good.	0 30 0 50	lbs.), per doz.....	0 70 1 00	Demerara.....	1 85 2 00
" fine to choicest.....	0 60 0 65	Do, light.....	0 48 0 58	Whisky:	
Colored, common to fine	0 45 0 75	French Calf.....	1 35 1 45	GOODERHAM & WORTS'	
Congou & Souchong.....	0 30 0 80	Splice, large, 1/2 lb.....	0 24 0 28	Terms Cash.—Under 5	
Oolong, good to fine.....	0 45 0 60	" small.....	0 18 0 20	brls., nett.; 5 to 10 brls.,	
" Hyson, com. to good.	0 29 0 38	Enamelled Cow, per ft.	0 20 0 21	2 1/2 p.c. off; 10 brls. and	
Medium to choicest.....	0 40 0 55	Patent.....	0 20 0 21	over, 5 p.c. off.	
Extra choice.....	0 60 0 75	Pebble Grain.....	0 16 0 18	The following are our	
Gunpowd com. to med..	0 35 0 40	Buff.....	0 16 0 18	pres nt prices of Spirits:	
" med. to fine.....	0 45 0 58	Russets, light.....	0 30 0 40	Alcohol, 65 o.p. 1/2 gal	
" fine to finest.....	0 60 0 80	Gambier.....	0 00 0 07 1/2	Pure Spirits.....	
Hyson.....	0 30 0 80	Sumac.....	0 00 0 06	" 50.....	
Imperial.....	0 35 0 75	Degras.....	0 00 0 09	" 25 u. p.....	
Tobacco—Manufactured:		Oils.		Family Proof Whisky ..	
Dark 5s & 10s.....	0 43 0 46	Cod Oil.....	0 00 0 70	Old Bourbon.....	
" Western Leaf,		Straits Oil.....	0 50 0 55	" Rye.....	
[good to fine.....	0 41 0 45	Lard, extra.....	0 00 1 00	" Toddy.....	
Bright sorts, gd. to fine.	0 60 0 65	" No. 1.....	0 87 0 90	" Malt.....	
" choice.....	0 70 0 80	" No. 2.....	0 73 0 75	Domestic Whisky, 32 u. p.	
Solace.....	0 38 0 55	Stocks, mach.....	0 50 0 55	Wool.	
Hardware.....		Duncan-Clark & Co's.	0 45 0 00	Fleece, lb.....	
Tin (four months):.....		Linseed raw.....	0 58 0 60	Pulled.....	
Block, 1/2 lb.....	0 2 0 25	" boiled.....	0 63 0 65		
		Machinery.....	0 30 0 40		

In Duty Bond, Paid  
0 62 2 19  
0 63 2 20  
0 57 2 00  
0 31 1 02  
0 36 1 12  
0 36 1 12  
0 33 1 04  
0 33 1 04  
0 33 1 04  
0 26 0 00

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of

**HORSE SHOES,**

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



**PARTICULAR ATTENTION**

is directed to the Great Convenience of the Self-fastening

**ACME CLUB SKATE,**

(FORBES' PATENT.)

It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

MANUFACTURED BY

**STARR MANUFACTURING COMPANY,**

Address—72 BEDFORD ROW, HALIFAX, N.S.

\*Patent Rights Fully Secured.

Aug. 12, 1875.

**H. R. IVES & CO.,**

\*Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES, WIRE

IRON BED- WORK,

STEADS, &C.



Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

113 to 125 Queen Street. Montreal.

**The Mercantile  
FIRE INSURANCE COMP'Y.**

Incorporated by Act of Ontario Legislature.  
CAPITAL.....\$200,000.  
HEAD OFFICE.....WATERLOO, ONTARIO.

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J. W. Walden, M.D.,	Waterloo.
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J. B. Hughes,	Waterloo.
Cyrus Bowers,	Berlin.
Henry F. J. Jackson,	Berlin.
Robert Melvin,	Guelph.
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**JOSEPH GILLOTT'S  
STEEL PENS.**  
Sold by all Dealers throughout the world.

**NOTICE**

Is hereby given that application will be made by

**THE ST. LAWRENCE BANK**

to the Parliament of Canada, at the next Session, for certain amendments to its Act of Incorporation.

MACDONALD & PATTON,

Solicitors for Applicants.

Toronto, Nov. 25, 1875.

**THE OTTAWA  
AGRICULTURAL INSURANCE COMPANY.**

INCORPORATED 1874, - - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President. H. BLACKBURN, ESQ., M.P., Vice-President.

DEPOSITED WITH GOVERNMENT FOR THE SECURITY OF POLICY-HOLDERS:

**\$50,000.00.**

*Insures against Loss or Damage by Fire or Lightning.*

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds.

Farmers will find it to their interest to insure in the OTTAWA.

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Kent Street, Lindsay, H. A. Wallis, Esq., Agent.  
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.  
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144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.  
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.

Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

**FOR PORTABLE SAW MILLS,**

That will cut 2,000 feet of Lumber in a single hour.

**GRIST MILLS,**

That will grind a 100 barrels of Flour, while using only one cord of wood.

**ECONOMICAL ENGINES,**

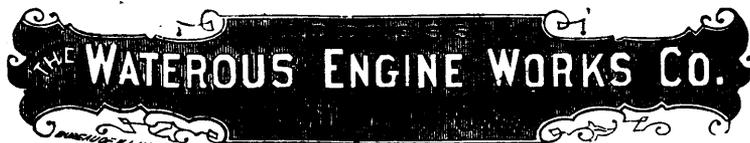
That will consume only two pounds of coal per horse power per hour.

**GEARED SAW MILLS 30 H. P., Upwards**

**CIRCULAR SAW IRONS,**

Handy, Accurate and Durable.

**ROTARY PUMPS AND WATER WORKS.**



**ST. CATHARINES SAW WORKS.**

**R. H. SMITH & CO.**

(Successors to J. Flint.)

*Manufacturers of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.

Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best. All Saws warranted.



# ANCHOR MARINE INSURANCE COMPANY.

**The only Canadian Exclusively Marine Insurance Co.**

HEAD OFFICES, ONTARIO HALL, CHURCH STREET, TORONTO.

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Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:  
DAVID GALBRAITH.

BANKERS:  
THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.

INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

## VALUABLE INFORMATION

FOR

BANKS, BANKERS, MERCHANTS AND BUSINESS MEN GENERALLY.

During periods of business depression it becomes more than ever a matter of vital interest to business men to know in what manner they may increase the productiveness of their efforts, and make their vocation yield the largest possible returns.

The magnitude of the insurance interests of the country for the last few years has served to attach to its agency ranks first-class business men, who have discerned therein a field of operation profitable in its pursuit, not requiring a capital subject to the fluctuations and hazards of ordinary business, and devoid of the usual expenses and losses.

Although the Life Insurance Companies of the country disbursed to their patrons last year between sixty and seventy millions of dollars, and stand pledged now for two thousand millions of insurance, backed by a surplus, over and above every liability, of

some fifty millions of dollars, the business is still in its infancy.

The men laying the foundations of their business now, beginning when the conditions are all favorable and developing as the insurance interest grows in magnitude and value, are the ones who will reap a rich reward of success.

We have therefore to suggest to Fire Insurance Agents, desirous of utilizing their patrons in the direction of Life Insurance, either by engaging in the work personally, or by the employment of good subordinate agents; also to such successful Life Insurance Solicitors as may be contemplating a change of contract; or to Bankers, Merchants, and Business Men generally, seeking a new field of operations, either independently of, or in conjunction with, their present business, to consider the desirability of an agency connection with the

## METROPOLITAN LIFE INS. CO.

No. 319 Broadway, New York.

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R. A. GRANNISS, *Secretary,*  
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DIRECTORS FOR CANADA:

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STIRLING AGENTS WANTED AT EVERY UNOCCUPIED POINT.

Previous experience in the business not necessary. Fresh, active, honorable business men will find this a most desirable opportunity.

SEND TO THE UNDERSIGNED FOR THE COMPANY'S PRINTED MATTER.

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MANAGER FOR ONTARIO AND QUEBEC.

THOMAS A. TEMPLE, ESQ.,  
MANAGER MARITIME PROVINCES.

# CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

*Assets, Including Capital Stock, Two and a half Million Dollars.*

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

### LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, *Assistant Secretary.*  
HAMILTON, MAY 28, 1875.

A. G. RAMSAY, *Managing Director & Sec'y.*

## CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:

*TEMPLE CHAMBERS, TORONTO.*

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

## WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.  
With power to increase to \$1,000,000.

FIRE AND MARINE.

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**Insurances** effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

## STADACONA FIRE & LIFE

INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office:—20 Peter Street, Quebec.

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Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

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Manager, G. J. PYKE.

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Agent for Toronto District

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Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

## SUN MUTUAL

Life Insurance Company,  
OF MONTREAL.

President, Vice-President,  
THOMAS WORKMAN. T. JAMES CLAXTON.  
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded *Mutual Policies*; and its *Stock* rates are lower than those of any other Canadian Company.

Members enjoy the *security* of a large capital, and the benefits without the hazard and risk of the *purely mutual plan*.

In its efforts to obtain business it studiously avoids novelty and its equivalent—*ambiguity*—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

## THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager*,  
Waterloo, On

### Insurance.

## QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

### FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

### LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

## Canada Farmers' Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURANCES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President*.

RICHARD P. STREET, *Secretary*

## VICTORIA MUTUAL

FIRE INSURANCE COMPANY OF CANADA

### Hamilton Branch

Within range of Hydrants in Hamilton.

### Water-Works Branch:

Within range of Hydrants in any locality having efficient water-works.

### General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, *President*.

W. D. BOOKER, *Secretary*.

HEAD OFFICE.....HAMILTON, ONTARIO

## FIRE AND MARINE INSURANCE.

### THE

## BRITISH AMERICA ASSURANCE COMPANY.

INCORPORATED 1833.

HEAD OFFICE:

Corner of Church and Court Streets,  
TORONTO.

### BOARD OF DIRECTION:

Hon. G. W. Allan, M.L.C.

George J. Boyd, Esq.

Hon. W. Cayley,

Peleg Howland, Esq.

Hugh McLennan, Esq.

Peter Paterson, Esq.

Jos. D. Ridout, Esq.

Jno. Gordon, Esq.

Ed. Hooper, Esq.

Governor:

PETER PATERSON, ESQ.

Deputy Governor:

HON. WM. CAYLEY.

Marine Inspector:

CAPT. R. COURNEEN.

General Agents:

KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, *Manager*.

### Insurance.

## THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.

Annual Revenue, \$3,600,000, or nearly \$10,000 a day.

Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, *Manager, Montreal*.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, *Agent and Inspector of Agencies.*

## IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, *Agent*.

## THE LANCASHIRE INSURANCE COMPANY.

Capital

£2,000,000 Stg.



Head Office for Canada:  
North-west corner of King and Church  
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—  
S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,  
S. C. DUNCAN CLARK, *Toronto*.

All losses settled at the head office in Toronto without reference elsewhere.

## The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, *Sec.* J. W. WALDEN, M.D., *Pres.*  
J. HUGHES, *Inspector*.

## The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President*.

JAMES JOHNSON, *Secretary-Treasurer*

Insurance.

Stadacona Fire and Life  
**INSURANCE COMP'Y**

Notice is hereby given that a dividend at the rate of **Ten per cent. per annum** on the paid up capital stock of the Company has been declared for the past year, and that the same will be payable at the Head Office, 20 St. Peter Street, Quebec, on and after

**Tuesday the 25th instant.**

The Stock and Transfer Books will remain closed until the 25th instant.

By order of the Board.

**CRAWFORD LINDSAY,**  
Secretary.

N.B.—Shareholders in the Toronto District will receive their dividend cheques on application to the undersigned.

**JOS. B. REED,**  
84 King Street East.

Quebec, January, 1876.

**ANCHOR MARINE INSURANCE CO.**

**THE ANNUAL MEETING**

Of the Shareholders of the above Company, will be held at the offices of the Company, No. 48 Church Street, Toronto,

On Monday, the 21st day of Feb. next,

at the hour of one o'clock in the afternoon, for the purpose of electing Directors for the ensuing year, and for the transaction of other business.

By order of the Board.

**HUGH SCOTT,** Secretary.

Dated this 21st day of January, 1876.

ESTABLISHED, 1845.

**L. COFFEE & CO.,**  
PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

**NORTH BRITISH & MERCANTILE**

Insurance Company.

ESTABLISHED 1809.

Subscribed Capital, - - £2,000,000

**FIRE DEPARTMENT.**

The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

**LIFE DEPARTMENT.**

BONUS YEAR, 1875.

The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

Ninety per cent. of the whole Profits is divided among the assured on the participating scale, which is as large a share of Profits as is allowed by any office.

Profits are ascertained every five years.

Agents in all the cities and principal towns in the Dominion.

**MACDOUGALL & DAVIDSON,**  
General Agents,

72 St. Francois Xavier St., Montreal

**R. N. GOOCH, Agent.**

26 Wellington St. Toronto

**Agents' Directory.**

**S. CORNEIL,** Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co's., Lindsay, Ont.

**H. P. ANDREW,** District Agent for Canadian Mutual Fire Insurance Company, and General Commercial Ag't, 26 Adelaide St. East, up-stairs, Toronto

**O. J. MCKIBBIN,** Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

**DAVID JACKSON,** Real Estate, Insurance, and General Agent, Durham, Ont.

**J. C. NORSWORTHY,** General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

**GEORGE F. JEWELL,** General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

**F. B. BEDDOME,** Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

**ROBERT RUTHERFORD,** Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

**JAMES TROUT,** Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

**JAMES DEAN,** General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

**J. E. THOMPSON,** Real Estate Agent & Stock Broker. J. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

**JAMES H. PECK,** Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

**D. W. COWARD & CO.,** Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

**DIXIE WATSON,** Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

**THOS. MILLER,** Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

**KERR & ANDERSON,** Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

**J. T. & W. PENNOCK,** Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

**C. E. L. JARVIS,** Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

**ROBERT MARSHALL,** Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

**S. E. GREGORY,** Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

**OWEN MURPHY,** Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**JOHN GARVIN,** General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

**GEORGE A. YOUNG,** Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

**J. D. PRINGLE,** Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

**G. W. GIRLESTONE,** Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

**JAMES FRASER,** Agent, Liverpool and London and Globe, and Sec'y Metropo'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

**PETER MCCALLUM,** Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

**R. & H. O'HARA,** Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Bowmanville, Ont.

**T. ATKINSON,** Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, and Royal Canadian, Newmarket, Ont.

Insurance.

**ROYAL INSURANCE CO'Y**  
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL ..... \$10,000,000  
FUNDS INVESTED ..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.  
Life Assurances granted in all the most approved forms

**H. L. ROUTH,**  
**W. TATLEY,**  
Chief Agents

TORONTO OFFICE—Royal Insurance Edg., Yonge St.  
**F. H. HEWARD,** Agent.

**PROVINCIAL**

Insurance Company of Canada.  
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. A. Cameron, Esq., Cashier.  
C. J. MacDonell, Esq., Toronto. Merchants' B'k, Toronto.  
A. R. McMaster, Esq., of A. Geo. Duggan, Esq., Judge of  
R. McMaster & Bro., Toronto. the County Court, County  
C. Robinson, Q.C., Toronto. York, Toronto.  
W. Kay, Esq., Goderich. Dr. Brouse, Prescott.  
Angus Morrison, Esq., Bar-  
rister M.P., Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.  
Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

**ARTHUR HARVEY, Manager.**

**MUTUAL INSURANCE**

FOR

**COMMERCIAL MEN.**

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

**HERBERT HANCOCK,**  
City Agent.

Office, 43 Colborne Street,  
(Over the Bodega).

Insurance.

**UNION MUTUAL**  
LIFE INSURANCE CO.  
OF MAINE.

Director's Office, 153 Tremont Street,  
BOSTON, MASS.

Hon. HENRY S. WASHBURN, Pres't.

Assets ..... \$10,000,000  
Surplus (Mass. Standard).. 1,250,000

This Company offers entire exemption from forfeiture, by Paid-up Policies, Cash Surrender Values, or Mass. Law, as may be preferred, and issues every desirable form of Policy, incorporating all the liberal features that experience and solvency will permit.

Its Interest Receipts Annually  
Exceed its Losses,

and its average rate of interest received (8.46 in 1874) is larger than that of any other Company reporting to the Mass. Insurance Department.

The attention of  
**LIFE AGENTS**  
is called to the

**SURPLUS DEPOSIT PLAN**

of this Company, as the easiest plan to work and the most equitable and satisfactory policy ever issued.

**J. H. MCNAIRN,**  
General Agent, Toronto.  
**C. B. CUSHING,**  
General Agent, Montreal.  
**J. C. BENN,**  
General Agent, St. John, N. B.

**CANADIAN MUTUAL**  
**FIRE**  
Insurance Company.

Head Office, - - - Hamilton, Ont.  
AVAILABLE ASSETS, \$270,000.

Lowest rates on all classes of property.  
Three year policies issued on the popular mutual system

**JOHN BARRY,** President. **A. EGGLESTON,** Vice-President  
**F. R. DESPARD,** Secretary  
H. P. ANDREW, Agent Toronto District,  
26 Adelaide Street East, up stairs.

Insurance.

Twenty-ninth Annual Statement  
OF THE  
**Connecticut Mutual**  
LIFE INSURANCE CO'Y,  
OF HARTFORD, CONN.

Net assets, January 1, 1874.....	\$36,266,802 20
RECEIVED IN 1874.....	
For Premiums.....	\$7,512,154 27
For Interest and Rent.....	2,536,850 83
	\$10,049,013 10
	\$46,315,815 30

DISBURSED IN 1874.

TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$4,600,203 71
Surplus returned to Policyholders.....	3,037,872 83
Lapsed and surrend' policies.....	790,072 65
	\$6,428,149 19

EXPENSES:	
Commission to Agents.....	\$615,100 04
Salaries of Officers, Clerks, and all others employed on salary.....	68,088 89
Medical Examiners' fees.....	20,925 50
Printing, Stationery, Advertising, Postage, Exchange &c.....	105,930 29
	\$810,044 72
Taxes.....	\$39,353 54
	7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$24,579,080 58
Loans upon stocks and bonds.....	282,383 78
Premium notes on policies in force.....	7,189,793 86
Cost of Real Estate owned by the Co'y.....	1,403,683 33
Cost of United States Registered Bonds.....	1,630,830 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,746,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,207,044 07
Cash in Company's office.....	6,888 38
Balance due from agents, secured.....	71,757 05
	\$38,838,267 85

ADD:

Interest accrued and due.....	\$1,262,852 02
Market value of stocks and bonds over cost.....	307,376 20
Net prems. in course of col'n.....	1,103 88
Net deferred quarterly and semi-annual premiums.....	34,096 04
	1,605,428 14

Gross assets, Dec. 31, 1874 \$40,443,695 99

LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent interest.....	\$35,832,186 00
All other liabilities.....	779,926 51
	\$36,612,112 51

Surplus, December 31, 1874.....	\$1,831,583 48
Increase of assets during 1874.....	\$2,763,471 92
Ratio of expense of management to receipts in 1874.....	8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insured \$185,366,633	

**JAS. GOODWIN, President.**  
**JACOB L. GREENE, Secretary.**  
**JOHN M. TAYLOR, Assistant Sec.**

**PHENIX**

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

**GILLESPIE, MOFFATT & Co.,**  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
**JAMES DAVISON, Manager.**

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,  
101 ST. JAMES STREET, MONTREAL.

DIRECTORS:  
The Hon. John Hamilton, Duncan MacDonal, Esq.  
Robert Simms, Esq.

**FREDERICK STANCLIFFE, Resident Secretary.**

Insurance.

**BRITON**  
MEDICAL AND GENERAL  
**Life Association.**

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

**JAS. B. M. CHIPMAN,**

Manager  
Toronto Office—No. 56 Wellington Street East.

**E. A. MUMFORD,**  
Local Agent and Inspector of Agencies.

**Liverpool and London and Globe**  
Insurance Company.

Capital..... \$10,000,000  
Funds Invested in Canada..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.  
THOS. CRAMP, Esq., Deputy Chairman.  
ALEX. HINCKS, Esq.  
SIR A. T. GALT, K.C.M.G.  
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.  
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

**G. F. C. SMITH,**

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE  
REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments,  
and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH ".....10s. stg. a year  
AMERICAN ".....\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

**EDW. TROUT, Business Manager.**