ie of sperity

mon corsent ional wealth farmers of st two years. or what they ve been able e had to buy e war means

f national ound and build her

and will n will do ottom in ood work.

ner Prospers

OF BRITISH SOLDIERS **TRUE TO HISTORY OF PAST**

and Steady Aimed and Fired as Though Ranges—Cavalry Charges Were Brilliant.

rust 26 .- The correspondent of the at Paris sends the following: talking with British officers from the of the wonderful coolness and daring soldiers in the fighting around Mons. g of the British infantrymen on th wonderful. Every time a German's above a trench, and every time the ry attempted to rush a position there withering rifle fire from the khuki-flad stended formation along the wide batir firing was not the usual firing of nooting without aiming; rather it was reful marksmanship one sees on Eng-

the match expert.
action was necessary the men showed no excitement; they showed cool, me-ncy for which the British army is

when men fire with all the artificial

lost heavily the Germans must have ne of the German prisoners said: 'We cted anything like it; it was stagger

roops went to their positions silently there was no singing, because it was us the men deployed to the trenches ous sallies of humor in the dialects of this, Irish and Scotch counties. The ere with quips about 'Uncle Bill.' and who went into the firing line wished o buy a little Irish horse so that he

lap at the Uhlans.' arged Like Berserkers.

eavalry, the officers declare their the Germans were superb. They erkers might have done. They gave surprise of their lives. se of the first series of combats be-

h and Germans, the scene of interest aris Railway Station, where the in-diers were being taken. The handnded was all that could be desired; tly organized and without thes.

t the time was crowded with Amerin their way to England from Switz-ericans joined with the French in fighting. While the crowd waited

notable scene on the road between ris. Two English Cardinals, Cardibishop of Westminster and Cardinal esident of the English Benedictines, by from London to the conclave at ain stopped on a siding and by a regiment of British troops, which nks a large body of Irish Catholics ent. The cardinal window and gave the soldiers their ne Catholic soldiers, by spontaneous

THE CITY HALL

efuses to Deal With Real Estate

deal with middlemen Mayor Martin that the city might purchase the roperty at a more reasonable price d by the City Council on report Control, but which Mayor Martin of. His Worship has accordingly nt for the information of the City s reasons for vetoing the purchas ark site for \$100,000.

TING COLD FEET.

re passengers will embark on pack-

The Journal of Commerce

MONTREAL, THURSDAY, AUGUST 27, 1914

MAN'S DAILY

ONE CENT

PRICE TO YIELD 5 3-8% N. B. STARK & Co. TORONTO MONTREAL NEW YORK LONDON MONTREAL NEW YORK BOSTON THE MOLSONS BANK

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THE DOMINION SAVINGS and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING

LONDON, CANADA

S1,828,943 WAS THE TOTAL OF CANADA, AUSTRIA-HUNGARY TRADE

Of This Amount \$1,674,000 Represented Imports, hile Exports Amounted to Only \$154,000.

Canada's trade with Austria-Hungary amounts t a comparatively small amount, the total for 1913 made to defend the city. Accordingly, the Belgian being at \$1,828,943. Of this \$1,674,000 represented officer said, the city was transformed into an under the comparatively small amount, the total for 1913 made to defend the city. Accordingly, the Belgian Sea by coming into contact with a floating mine. imports, while Canada's exports to Austria-Hunmports, while canada's exports to Austria-Hun-gary totalled but \$154,000. The following table shows the imports and exports for the past ten years:—

	1904						1					\$ 804,073	\$ 3
	1905											699,459	6
												794,353	5.7
ň	1906												27,0
	1907	(9	mo	onth	s)				•			849,040	
ß.	1908		٠									1,365,933	11,5
	1909											1,663,258	15,0
	1910											1,410,800	60,5
	1911											1,347,565	156,9
	1912											1,533,219	55,8
	1913												153,5
	- Wh		olle	iwi	ner	tab	le	S	ho	ws	t	he principal	articl
	impo	rte	d t	у	Car	ada	. 1	ro	m	A	us	tria-Hungary	·duri
	the f	isca	11 3	ear	19	13:	_						
	all our	2											Value

Bread stuffs	\$202,200
Buttons	75,300
Collars and cuffs	36,100
Cotton and manufactures thereof	55,700
Drugs, dyes and chemicals	53,100
China and porcelain	73,700
Total earthenware	77,700
Electric apparatus	26,300
Total fancy goods	36,000
Total glass and manufactures thereor	90,000
Gloves and mits	53,000
Hops	44,200
Jewellery	45,000
Lamps, headlights, etc	144,800
Total metals, minerals and manufactures	
thereof	182,400
Packages and parcels	23,700
Papers and manufactures thereof	19.300
Silk and manufactures thereof	176,900
Tobacco, pipes, etc	153,800
Wool and manufactures thereof	82,600
p	

Total Imports \$1.674,349 rted by Canada to Austria-Hungary during the engagement.

fiscal year 1913:—	Value.
Harvesters	. \$ 77,300
Mowing machines	7,300
Total agricultural implements	. 111,000
Asbestos	. 32,100
Total exports	\$154.594
Total imports	

Total trade \$1.828.593

GERMAN EDITOR TRYING TO AROUSE AMERICANS.

ew York, August 27.—Herman Ridders' review of the war situation in the Staats Zeitung to-day, deals with the situation in the Far East, He says: "I put Great Britain frankly: Does she intend to invoke the arms of the Yellow Man of Japan against the White Man of Germany?" I put it to the Amerian people: 'Cannot they see in this pronouncement of the Japanese Diplomat the loosening of the

"I plead with the American people to open their eyes to the danger which confronts them. The day cannot be long postponed when the Island Empire of the East will call upon the Island Kingdom of the and together they will strike at our own land, wen as they are now striking at Germany and Aus-ria. When that day comes, we shall turn back to hth of August in the year 1914, and read the first chapter of the Cataclysm

GERMANS REPULSED AT TOURNAL. terdam, August 27.—The Ghent corresponde

Handelsblad reports that the Germans have no important advantages near Courtral or i. He says heavy artillery fire was heard cournal on Wednesday. Ghent newspapers La Flandre and Liberale five great colu

state furious engagement occurred on Tuesday north-cast of Tournai, between Leuze and Renaix, and un-Germans were repulsed. Woundmans were taken toward Leuze in motor cars.

GERMANS OCCUPY ROUBATX.

ondon, August 27.—A News Agency dispatch from one or two places and have taken the city of Lille, as well as some

We Own and Offer Town of St. Lambert ALLIES DRAW BACK

The Position Now Held Is Twenty-five Miles Behind Line to Which They Were First Driven.

YIELDED WITHOUT BLOW

ille, the Largest City in Northwest France, Fell An Easy Prey to the Invaders.-Centre of Line Still Helds Out.

(Special Correspondence.)

London, August 27 .- According to the official com-

In the south, the Allies have been forced back navy. In the south, the Allies have been forced backs, slightly in the region of St. Die. According to the French Embassy here the British-French line in the north is holding a strong position along the line from north is holding a strong position along the line from the lines are she arrived in Hamburg about July 28. nes-Maubeuge line to which the Allies were driven in been converted into an auxiliary cruiser.

the first series of battles.

After desperate fighting along the Belgian fron-

the northwest of France. The correspondent states that word of the evacuation of this city was brought to Ostend by a Beigian officer, who said that the fended position and all the available treasure removed. The Belgian officer said that apparently there never was any strong force of Allies to bar the Ger

Imports. Exports.
\$ 804.073 \$ 338 The Belgian War Office at Antwerp announce officially last night that the Belgian operations 784 against the Germans at Malines had been successful. The British and French War Offices are giving out 577 but little information concerning the serious fighting ,000 of the past few days and no estimate is made as to the casualties on either side. It is certain, how-ever, that they were heavy. In the short official statements issued, the position of the Allies is said 94 to be still favorable and confidence is expressed as to s their ability to effectually bar the way to Paris. Apparently, however, the news from the centre of

The new series of battles which have been fought along the "secondary defence" lines of the Allies from about Lille on the north to Belfort on the south, apparently began early Tuesday.

Battles have been fought at different points along the whole long line, each of them a separate engagement being part of the great fight raging along the entire frontier. The main points of attack by the Germans were at Maubeuge, Givet, Montmedy and cavalry taking place to the north of Lille.

TO BATTER BERLIN IN THREE WEEKS.

time it was stated that not only has Russian mobilization been completed, but that 8,000,000 men are now under arms.

At the same time it was stated that not only has Russian mobilization been completed, but that 8,000,000 men are now under arms.

000,000 each. These armies are being sent into the field from inland mobilization centres to operate one behind the other. The armies in the rear filling the The following table shows the principal articles ex-

The War Office also declares that its commisarial

TRAWLER SUNK.

London, August 27.—The Exchange Telegraph states that a trawler was North Sea by a mine, and that four men perished.

GERMAN CRUISER SUNK

(Special to The Journal of Commerce.) London, August 27.—The German cruiser Kaiser Wilhelm der Grosse has been sunk by British ship Highflyer off the west coast of Africa. Officiar annnouncement to this effect was made in the House of Commons by Winston Churchill, First Lord of the Ad-miralty. The Kaiser Wilhelm der Grosse carried ten

five wounded. Mr. Churchill said survivors on German ship were rescued before vessel went down, In making announcement he spoke of German man-ofwar as an armed merchant cruiser, although current issue of Naval Manual classes it as a light cruiser. Announcement of the Admiralty led to a belief Exchange Banks of which John E. Gardin, Vice-presis and that it was the merchantman Kaiser Wilhelm Der dent of the National City Bank, is chairman, recently appointed to devise some means to bring about an ALEXANDER Announcement of the Admiralty led to a belief is, however, a battleship of same name in German

STRENGTH OF RUSSIAN FORCES.

STEAMER BLOWN UP.

French decided on Tuesday that no effort would be made to defend the city. Accordingly, the Relgian

AUSTRIANS IN FULL FLIGHT.

London, August 27 .- Servian troops are still in pur suit of the Austrians who escaped annihilation in the cent. In other words, the seller will pay the exact

great battle south of the Save River,
A News Agency dispatch from Nish says: Servian army is following the Austrians who are in full flight, following their defeat in battle along the Tzer and Vlachich Mountains."

Paris, August 27-The Journals Des Bats, commenting on the possibility of the United States purchasing German steamers, says: "The action of a state held to be neutral which buys ships belonging to subjects of a belligerent nation, to eliminate the danger the Allied position along the French frontier is the abstain from such action itself and order its citizens to do so also."

SURRENDER WAS REFUSED.

Shanghai, August 27.-Vice-Admiral Kato, com mander of the Japanese naval forces, now before Tsing Tao, demanded the surrender of the German
port. It was refused by Governor Waldeck, of Kiao The Japanese fleet then opened a bombard-They failed to get a correct range and Luneville, with desultory fighting, mainly between cavalry taking place to the north of Lille.

The battleship Suwo is the flagship of Vice-

St. Petersburg, August 27.—That the plans of the Russian army contemplate an attack on Berlin within three weeks, was officially admitted.

At the same to aid the Belgians, and to prevent the Germans from establishing a base at Ostend, from which they may

Troops have been divided into four armies of 2,- large force of marines had been landed at Ostendo

POSITION SATISFACTORY.

London, August 27.-Premier Asquith announ that position of British troops is satisfac

AUSTRIAN SQUADRON DRIVEN AWAY.

Rome, August 27 .- Cettinje dispatch to Messager states an Austrian squadron of four cruisers and eight torp destroyers bombarded Badua, the Dalmatian recently captured by Montenes

8 LILLETON - CX TRIER BEAUVAIS PARIS PERMAN - EC way through to Paris. The battle fending a portion of the line around Since the map was drawn the

FOREIGN EXCHANGE

Make Recommendations Regarding Adjustment of Present Foreign Exchange Situation.

REVERT TO ORIGINAL RATE

Case of Draft Being Liquidated in Some Other Currency Rate to be Applied Shall be Rate Obtained at Time of Purchase.

(Special to The Journal of Commerce.) New York, August 27.—The Committee of Foreign Exchange Banks of which John E. Gardin, Vice-presi-

adjustment of the present foreign exchange situation 1-With reference to the settlement of maturities north is holding a strong position along the line rious. In since she arrived in mamourg about our properties of the continuous continuous and strong position along the line rious lines since she arrived in mamourg about our properties. They were unable to state whether cruiser sunk off ances prior to August 4, it has been suggested by a great many bankers that some definite solution of great many bankers that some definite solution of the continuous continu this question be recommended to bankers in New York. The committee has taken the question unde

After desperate fighting along the Beigian from titler, the Allies have again been forced to retire before the victorious Germans. Only the centre of the Berlin says that correspondents of the Local Anzier committee is to the effect that to many any change at the present moment regarding the settlement of London, August 27.-A News Agency despatch from result that the general concensus of opinion of this fore the victorious Germans. Only the centre of the long Allied line defending the French border appeared to have held its position.

The Dally Express correspondent at Ostend telegraphed to-day a report that the City of Lille had been occupied by the Germans. According to the report, the French evacuated the city without attempts of the Local Anzier and Tageblatt at the Austrian Headquarters, estimate the strength of the Russian forces at Krasnik, in Russian Poland at four or five army corps of possibly 200,000 men.

Two Russian corps, which formed the advance report, the French evacuated the city without attempts of the Local Anzier and the french order appears at the present moment regarding the settlement of such maurities would be inexpedient, and it is therefore recommended that present arrangement be continued until further notice.

Two Russian corps, which formed the advance relative to the settlement of drafts that have been

Two Russian corps, which formed the advance report, the French evacuated the city without attempting to defend it. Lille is the largest city in of Krasnik and Frampol. bankers from and to each other. A great many of these drafts have not ben paid and the question arises: "What is an equitable settlement on return of the draft?" The suggestion is made and approved by the committee that upon the return of the drafts both original and duplicate, or furnishing of satisfac tory guaranty, settlement will be made at the rate at which the draft was bought, plus interest at 6 pe amount that was received for the draft plus interes as above.

> settlement of documentary exchange covering ship ments to Continental ports. As many of these ship ments have been diverted to other ports and are ther being sold and inasmuch as a different currency is being received for proceeds of the collateral underlying the drafts, it is proposed and recomm a fair means of settlement that where a draft is liqui-dated in a currency different from that in which i has been drawn, the rate of conversion take place a the rate prevailing at the time the draft was bought In view of the chaotic condition now prevailing i the foreign exchange market, it is recommended that banks and bankers dealing in foreign exchange co-operate in accordance with the foregoing.

GERMANY RESPONSIBLE

Tells of Negotiations.

London, August 27 .- Full responsibility for the wa was placed upon the German Government by Sir Edward Grey in the House of Commons, replying to a question put by Keir-Hardie as to whether the sug gestions of Count Lichnowsky, German Ambassador, for the settlement and his invitation to Sir Edward to make his own proposals for a basis of neutrality "The German Ambassador in Londo worked to the end for peace, but the real authority in Berlin did not rest with him and those like him. "That was why efforts for peace failed. The Ger-

nan Government's proposals and the Ambassador's ggestions were not the same.' FRENCH HOLDING FIRM.

Paris, August 27 .- The French centre is holding Paris, August 27.—The French centre is holding firmly against the hammering of the German forces, but on the left the line has been driven back some 25 miles to Carnbre Le Cateau line, which is behind that of Valencienne Mauberge line. French strategists "Big transport of prisopers, chiefly Turcos and British soldiers, passed Aix-la-Chapelle to-day. ng attack on this wing, because of the nature of he country.

REPORT SAYS NAMUR HAS FALLEN.

New York, August 27.-A wireless dispatch reeived from Berlin says: "All the forts at Namur ceived from Berlin says: "All the forts at Namur eign Office for assistance at departure of Ameri-have fallen. Longwy has been captured after a recolute defense. French forces which attacked Ger- ing in Vienna express their sympathy for Austria nan Crown Prince's army have been repulsed. Upper Alsace is free of the enemy except at points to west ward of Colmar.

RUSSIANS OCCUPY TILSIT. New York, August 27.-The Russian Consulate

New York has received an official dispatch from St. etersburg announcing the Russian occupation of ilsit, in East Prussia.

FORMER MINISTER AT FRONT. Paris, August 27.-Former War Minister Messim;

eparted for the front immediately on turning his

CAUSED INTENSE SUFFERING. Copenhagen, August 27.—Travellers arriving here rom Berlin say that the war has caused intense suf-

ering among the people and that prices have rise per cent. Manufacturies have closed down an HOW BOMBS WERE THROWN

London, August 27.-The method used by Zeppelir irships in dropping bombs has been de ollows by an English refugee, who has arrived here rom Beigium: "The dirigible hovers over its objecwe at sufficient altitude to keep it out of range of

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Head Office-TORONTO

Paid Up Capital - - \$15,000,000 Rest - - - - 13,500,000

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SELLS LIMITED

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BLEW UP HIS SHIP

German Commander of Cruiser Magdeburg Ran His

Vessel Aground in Finnish Bay.

(Special to The Journal of Commerce.) has received the following despatches from the Ger-

"Big transport of prisoners, chiefly Turcos and "Vienna reports that Lima Pasha has been apointed Commander-in-Chief of Turkish-European

Brockenbridge expressed his thanks to German For "Russian defeat at Krasnik was ca esistible Austrian infantry attack. The Russian main orce in Russian Poland thus being defeated, a swift

BUSSIANS OCCUPY EAST PRUSSIA.

the German troops are being defeated in Prussia, says the St. Petersburg correspondent of the Tribuna. "There are sanguinary engagements in East Prussia. Pursued by numerous divisions of Cossack ans are in flight everywhere. doning their lake fortifications and trains of ammuni-tion and artillery. Their rout is complete. Russians tion and artillery. Their rout is complete. Russians have taken thousands of prisoners and with the exception of Koenigsberg, occcupy all of Eastern Prus-

RUSSIAN ADVANCE UNOPPOSED.

London, August 27.—The Times correspondent St. Petersburg says that private advices have be received to the effect that the Russians have

The Russian advance according to despatch almost unopposed, being in strong contrast to the first week of the campaign, when the Russian forces were fighting almost continuously.

TO REMAIN DURING SIEGE.

age attached to steel whre rope 2,000 or 3,000 feet ang. This cage is divided into compartments, and carries one man, whose duty it is to throw bombs. The cage is sufficiently strong to make rifle frier plant it ineffective and because of its small size and fact that it is kept constantly in motion, it is very difficult for heavy guns to hit it."

TO REMAIN DURING SIGGE.

Shamphal, August 37.—American Consul Peck at Kiao Chau was notified by Governor Waldeck that he would probably not have another opportunity to eave. Consul Peck decided to remain during the siege. The entire German territory is now said to be surrounded by Japanese troops. Their artillery has been placed in position.

CANADIAN SERVICE

From Mont Southampton. Mont Southampton. Aug. 13	m
Southampton. Aug. 13	
Aug. 20ASCANIASep	
Aug. 20ASCANIASep	. 2
AUG 97 ALAUNIA	
Steamers call Plymouth Eastbound. Rates, C	7 K
(III) Andenia and Alaunia, \$63.75 up. Ascania,	04.0
up. 3rd Class, British Eastbound, \$30.25 up. W	est

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As far as Sorel and Berthier. Leaving 9.00 a.m.
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Ticket Office-9-11 Victoria Square

SHIPS NEED NOT BE PRESENT IN ORDER TO BE REGISTERED

rangements Being Made So That Consuls of United States Can Perfect Registry of Vessels
After Application is Made.

Washington, August 27.—Edmund F. Sweet, acting the registering of foreign built ships under the Amer- their cargoes are not in transit to the enemy. ican flag. It has been decided that it will not be lieved, will materially shorten the time needed for the points to avoid any estrangements." registering of many vessels. Arrangements are being made so that Consuls of the United States can perfect the registry of vessels after application has been made

to remove a mistaken idea that there is a wide differ- lost when first boat was lowered and capsized; vessel ence between American regulations for measuring is pounding and appears to be a total loss. vessels and the regulations of other maritime nations.

London, August 25.—Cunard liner Aquitania (take by the British Admiralty) was in collision off Kin them somewhat more liberally than Am- as before reported. and lighthouse duties on deck cargoes, while the United States does not. The regulation issued to-day to collectors of customs is as follows:—

erchant vessels of Great Britain Belgium, Den Sweden Borway, Spain, the Netherlands, Russia, Finland, Portugal, Japan and France will be deemed to be of the tonnage denoted in their certificates of register or other national papers and it shall not be neort of the United States, the measurement law of being substantially similar to the laws of the United States. This regulation superthe Department's regulations included in article 85 customs regulations 1908, and so much of article 87 as may conflict with this order."

American registry, as many ship owners have been that the American rules for measuring tonnage added materially to the cost of operation as ed with the rules of other countries.

How many foreign vessels will register under the ican flag depends now on the action of the sident. The Department of Commerce has recom-nded that the President suspend the present law which requires that the watch officers on all ves States. The recent registry act leaves this to the President's discretion

Reading Pa August 27.—Reading Railway and when the firing became heavier. out a plan by which they can increase their revenues obable an important announcement will be given out one of vessels was a German cruiser

STEAMSHIP MEN MUST MAKE THEIR VOICES HEARD QUICKLY

Might Find Themselves Further Handicapped Restrictions in Addition to Those Which

(Special to The Journal of Commerce.)

New York, August 27.—The committee appointed by President Simmons, of the Maritime Exchange, to make recommendations as to the advisability of amending the Navigation Laws of the United States, held its first meeting yesterday.

Chairman Luckenbach said that prospects of imme diate legislation by Congress affecting shipping made it imperative that those who were engaged in the steamship business should make their voice heard or it was probable that they would find their operations further handicapped by restrictions in addition navigation laws and steamboat inspection regula-

A discussion followed in which the onerous nature f many of the requirements of the steamboat in-

gulations, it was said, as regarded the inspection of boilers, fusible plugs, measurement of tonnage and It was thought inadvisable to take other details. h up the question of the revision of the navigation laws until they had the suggestions coming in as they expected within the next fortnight.

F. W. Ridgeway, another member of the com-Westbound \$47.50 up. Third-class, eastbound and mittee, called attention to the question of different standards of measurement under which American ships would be mulcted, sometimes to the extent o several hundred tons in comparison with the British

MUST TAKE CARE NOT TO BECOME EMBROILED WITH U.S.

sing Contraband to be Carried in American Bot

London, August 27.-The Daily Chronicle in a long article to-day warns the English Government of danger of England becoming embroiled with the United States over questions of contraoand of war, and argues that any estrangement between the two coun tries would be the extreme of bad management "It must be the guiding principle of the British

Government," the article says, "to direct its naval policy so that we may not become embroiled with any neutral power. In nearly every war of the past two centuries we incurred this danger. "The only really powerful neutral of the presen

time is the United States. If there is wise statesmanship we shall remain in perfect amity with tha as well as with the Netherlands, which pos sesses the great gateway to the heart of Germany. "The United States possesses the right to send car

goes to Rotterdam and will exercise that right. We must be prepared to see neutral American vessels dis charging cargoes in Holland ports. Many questions are likely to arise regarding the exclusion of absolute or conditional contraband—that is, things that may be used by the German naval and military forces.

"It has been the British practice to regard as liable

o capture any contraband cargoes concerning which t could be proved they had an ulterior hostile destintion. It is evident that this provision presents very real danger, as the character of a cargo can only ascertained by exercising the right of search which the United States has strongly resisted and which was the cause of the war of 1812.

"Picture, then, an American ship approaching the port of Rotterdam and a British naval office exercising the right of search and detaining the ship on the presumption that her grain cargo is contraband. The polest judgment will be needed in such a case to avoid a dispute and a misunderstanding

"It has been suggested that we allow food ships Secretary of Commerce, has taken steps to expedite to enter Dutch ports on the mere declaration that ther such a declaration would be sufficient it is difary for these vessels to be physically present ficult to say, but it is evident that the officers of the erican ports to be registered. This, it is be- fleet should have very definite instructions on thes

CASUALTIES.

Prince Rupert, B.C., August 19.-British steamer Prince John arrived to-day with 26 survivors of Acting Secretary Sweet to-day issued a regulation wrecked British steamer Prince Albert; one life was

features, but to a great extent these offset one another. The principal difference is in the interpretation anchored near Liverpool bar with bows damaged; the of the words "shelter decks," the British authorities Canadian arrived at Liverpool considerably damaged,

IDA HELD UP BY ESSEX.

New York, Quarantine, August 25 .- Steamer Ida Island Lightship was halted by the British cruiser Essex, which sent a boat alongside containing three spent one hour in an examination of the ship's papers of any kind were reported in the sail tonnage market and her holds; she was then permitted to proceed.

New York, August 27.—The English freighter rancisco, sailed to-day from her dock in Hoboken N.J. She is bound for Hull, and carried about 6,00 tons of cargo, principally grain. From her rear deck protruded two guns of 4.7 calibre, which she carried when she arrived at Hoboken about two weeks ago. The guns are covered with tarpaulin, which conceal

Theg uns are said to have been placed in position by order of the British Admiralty, but when the vessel arrived in Hoboken, it was said that they were merely a saluting battery.

BATTLE OFF DELAWARE COAST REPORTED.

Cape Henlopen, Del., August 27. — This morning about 2 o'clock flashes were seen seaward from this place. An engagement between two cruisers was to have taken place about five miles out at sea and that both vessels sank. The flashes ap intermittently until shortly before daybr Shortly before o'clock both vessels were seen to be on fire and lat they were lost to view. Wreckage began to float in lines suggested by inter-State Commerce Com-on in its rate decision, issued August 1. It is spars and part of bow of a vessel. It is believed that

> In official statement French War Office says that in that a limit will the north the Franco-British lines had been moved It says the airship took fire when it was struck by back a short distance. Between Nancy and Vosges the French offensive is making headway.
>
> If the north the Franco-British lines had been moved It says the airship took fire when it was struck by back a short distance. Between Nancy and Vosges the French offensive is making headway.

Shipping and Transportation

THURSDAY, AUGUST 27, 1914.

Sun rises-5.05 a.m. Sun sets-6.50 p.m Full moon-August 5. Last quarter-August 13. New moon—August 21. First quarter—August 27...

TIDE TABLE.

Quebec. High water—10.09 a.m., 10.18 p.m. Rise-15.1 feet, a.m., 15.7 feet p.m. Next highest tide on September 22. Rise 18.3 ft

Lower Lakes and Georgian Bay- Moderate winds generally fair with about the same temperature showers in a few localities

Ottawa Valley and Upper St. Lawrence The rules laid down by the British Board of Trade fair, but showers in a few localities; chiefly towards ere much more favorable than the American re- evening or at night; stationary or slightly highe temperature. Lower St. Lawrence, Gulf and Maritime- Light to

noderate winds; fine and cool. Superior— Moderate winds; chiefly northwesterly and northerly: fair and cool. Manitoba-Fine and a little warmer

Saskatchewan-Generally fair and a little warmen but a few scattered showers, chiefly in the western portion. Alberta-A few scattered showers, but for

most partf air and warm.

CANADA STEAMSHIP LINES, LIMITED. Location of steamers at 6.30 p.m., August 26th, 1914.

Canadian-Three Rivers. Acadian-Montreal Hamiltonian-Windsor, Calgarian-Kingston Fordonian-Port Arthu

D. A. Gordon-Left Fort William 6.30 p.m. 25th. ellah—Due Montreal Dundee-Up Port Huron 3 a.m. to-day. on, loading bagged oats for Mont-

Strathcona-Up Soo 3.40 a.m. to-day. Donnacona-Due down Kingston late to-night. Doric-Montreal.

C. A. Jaques-Up Port Huron 1.20 p.m. to-day. Midland Queen-Arrived Buffalo midnight

Sarnian-Arrived Buffalo 8 a.m. to-day. H. M. Pellatt-Due Montreal. Rosedale—Left Port Colborne 2.45 p.m. to-day. Neepawah-Due Toronto 9 p.m.

Tagona-Due passed Kingston late to-night. Kenora-Due Montreal Arabian-Left Port Colborne 9 p.m. 25th, cast

Ionic-Left Montreal 10 a.m. 25th, for Port Colborne Bulk Freighters. W. Grant Morden-Arrived Ashtabula 10.30 p.m

Emperor-Cleared Point Edward midnight last

Midland Prince-Arrived Toledo 9.30 a.m. to Midland King-Arrived Point Edward 2 p.m. 25th. Winona-Due Port William.

Martian-Cleared Key Harbor 4 p.m. 25th. Emp. Ft. Wm.-Due Fort William Emp. Midland—Due Fort William. Stadacona-Left Rogers City 25th. Scottish Hero-Fort William. Turret Crown-Left Port Colborne 1 p.m. to-day.

A. E. McKinstry-Erie Renvoyle-Due Montreal. Mapleton-Ellis Bay. Haddington-Leaves Quebec to-night. Cadillac-Due up Port Dalhousie

ona-Arrived South Chicago midnight 25th. H. M. Pellant-Arrived Montreal midnight 25th. Renvoyle-Leaves Montreal to-night for Anticosti

The Charter Market

quotably lower, particularly for grain cargoes to United Kingdom and French Atlantic ports, due to San Francisco that vessels ordered detained are now he limited demand prevailing for same, and the over- receiving loading and sailing orders. abundance of unchartered boats offering for prompt

coal cargoes to Mediterranean and South American dia to-day. ports, and there are also a few inquiries for arriers for petroleum in barrels and cases to European destin-Cotton and lumber freights are scarce and (Aus), from Trieste, etc., via Quebec, reports at 10.50 fair amount of chartering was completed, including n.m. Tuesday when about 2 miles distant from Fire four steamers grain to French Atlantic or United Kingdom ports, and three boats were closed for Mediterranean ports, a small one for case oil to Alofficers and seven men, who boarded the steamer and giers and two good size carriers for coal. No fixtures and the demand from all sources continues ligh Rates are nominal at the basis of last previous cha-

Charters-Grain-British steamer Satsuma, 36,000 quarters oats from Baltimore to French Atlantic ports, p.t., prompt.

British steamer Roseric, 40,000 quarters, British steamer Queensland Transport 33,000 quar rs from the Gulf to a few picked ports in Unite Kingdom, 2s. 101/d, open Havre, Dunkirk or Calais,

414d or Bordeaux 3s. 6d. September British Essex Abbey, 25,000 quarters, same Petroleum-British steamer Mobile, 70,000 cas from New York to Algiers, 22 cents, prompt.

Tampa, p.t., prompt.

Steamer Jacob Luckenbach, 1,744 tons, same. Steamer D. N. Luckenback, 1.851 tons, same from

DESTROY AFROPLANE

London, August 27.—The destruction of a Germa ondon, August 21.

SIGNAL SERVICE.

Department of Marine and Fisheries. Shipping Report, Montreal, August 27th, 1914. Crane Island, 82—Clear, south. In 4.40 a.m. Sind oad, 5.00 a.m. Honoriva, 6.20 a.m. Exmoor. Grosse Isle—Left up 7.00 a.m. Exmoor.

L'Islet, 40-Clear, calm. Cape Salmon, \$1—Clear, calm.
Father Point, 157—Clear, southwest. In 1.05 a.m ntaren, 1.25 a.m. Manchester Citizen. Out 5.45 a.m.

Little Metis, 175-Clear, west. Matane, 200—Clear, west. In 7.20 a.m. Sahara. Cape Chatte, 234—Clear, west. In 5.30 a.m. Gas

Martin River, 260-Clear, northwest. In 4.45 a.n. Hartlepool, 5.20 a.m. Alden, 5.30 a.m. Hochelaga, 6.20

C. Magdalen, 294-Clear, west. In 7.40 a.m. Nevada .40 a.m. steam barge. In 7.30 p.m. yesterday Stickle

Fame Point, 325-Clear, west. In 6.10 a.m. Wes Cape Rosier, 349-Clear, west,

West Point, 332-Clear, east. Mapleton and Joh S. W. Point, 360-Clear, north.

South Point, 415-Clear, northwes Heath Point, 438-Clear, northwest. P. Maquereau-Clear, west, P. Escuminac-Clear, west.

Longue Pointe, 5-Clear, northeast. In 6.00 a.m

tuebec, 6.05 a.m. Talisman, 6.08 a.m. Andania, 6.20 a.m. Sin-Mac and tow, 7.55 a.m. Cascapedia, 7.45 a.m. Vercheres, 19-Clear, northeast. Out 8.25 a.m.

ouisburg, 8.40 a.m. Prince Ito Sorel, 99-Clear, northeast. In 8.25 a.m. Hadding

Three Rivers, 71—Clear, calm. Arrived in 7.50 a.m. lirginia and tow. Batiscan, 88-Clear, light northeast. St. Jean, 94-Clear, northeast. Grondines, 98-Clear, calm. Portneuf, 108-Clear, calm. St. Nicholas, 137-Clear, west

Bridge, 133-Clear, west. Quebec, 139-Clear, west. In 8.30 a.m. Sindbad, 8.21 .m. Honoriva. Left up 8.45 a.m. Lady of Gaspe. Left out 8.10 a.m. St. Irenee.

West of Montrea Lachine, 8.—Clear, west. Eastward 5.30 a.m. Kenora, 6.00 a.m. Samuel Marshall. Cascades, 21—Clear, west. Eastward 6.45 a.m.

Belleville, 7.25 a.m. Alexandria C. Landing, 38-Clear, west.. Eastward 6.50 a.m. teelton, 2.05 a.m. Stormount. Cornwall, 62—Clear, calm. Eastward 3.45 a.m. Going Sept. 4, 5, 6, 7, 8, 10....

Galops Canal, 99—Cloudy, northwest. Eastward .30 a.m. Corunna, 5.15 a.m. Fairmount, 5.45 a.m. In ernational, 6.35 a.m. Glenfoyle, 7.30 a.m. Donnacona .45 a.m. Packer. Yesterday 3.45 p.m. Imperial, 4.15 Going September 1, 2 and 3

p.m. S. O. Co. No. 41. P. Colborne, 321-Eastward 12.30 a.m. yesterday rabian, 12.40 p.m. Turret Crown, 2.20 p.m. Rosedale 2.50 p.m. Dalton, 4.20 p.m. Advance, 4.30 p.m. Wallace,

PORT OF MONTREAL.

Arrived-August 27th. Andania, Cunard Line, from London and Southamp on, passengers and general cargo, 7 a.m. Rober

Reford Co., Agents. Talisman, from Port of Spain, Trinidad, sugar cargo, 7 a.m.

Cascapedia, from Lower Gulf ports. 9 a.m.

PACIFIC COAST MARINE NOTES

(Special Correspondence.)

Vancouver, August 27 .- At the local offices of the unadian-Australian line it was announced to-day that the Marama has now sailed from Honolulu, and should arrive at Vancouver during next week. The Nigara, of the same line, has proceeded from Honoulu for Sydney, both liners having been held by

There is strong evidence that shipping will resume New York, August 27.—Steamer rates are weak and its normal condition onthis coast within a very

Orient on August 19, after a delay at Vancouver of 14 days, and is to be followed y the Empress of In-Tonnage is in demand to a moderate extent for 14 days, and is to be followed y the Empress of In-

We continue to get "news" from American sources there is but little inquiry for tonnage for general North Pacific. Yesterday we heard from a New York cargo from either Gulf or North Atlantic ports. A source that a German cruiser was approaching Prince Rupert, or rather had actually visited that ort, and taken a levy of coal and provisions. Then seattle informed us yesterday that a British firstclass cruiser of the County class has arrived as Es. uimalt, and had been sighted passing Cape Flattery. Neither of these reports is in any way correct.

> The naval authorities will not make any statepublication regarding any defensive nents of ships, their intention to shipowners MW ments of ships, their intimation to shipowners that ssels may proceed being sufficient indication to the public.

The Grand Trunk Pacific steamer Prince Albert on the Vancouver-Prince Rupert run, went ashor on a charted shoal between Masset and Prince Ru pert at 9.30 p.m. on August 18. There was a heavy fog when she struck, and a considerable sea was running. A wireless message for help was taken Tom New York Steamer Eugenie S. Embiricos, 2,670 up by the Prince John, of the same line, which ons, from the Atlantic range to Piraeus, 21s., Septemon, from the Atlantic range to Piraeus, 21s., Septemon, 1 control of the wreck three hours later, er.

British steamer Peebles, 2,732 tons from Virginia to had meanwhile taken to the boats. There was only some fatality, an infant having been drowned at the British steamer Balgray, 2,318 tons, from Baltinore to Havana, p.t., prompt.

one fatality, an infant having been drowned at the bottom of one of the boats, in the cofusion which paul, says that where the railroads anticipated a Paul, says that where the railroads anticipated a plant of the prince John light year of tourist travel, they have been agreeably light year of tourist travel, they have been agreeably light year of tourist travel, they have been agreeably light year of tourist travel, they have been agreeably light year of tourist travel, they have been agreeably light year of tourist travel, they have been agreeably light year of tourist travel, they have been agreeably light year. British steamer.

nore to Havana, p.t., prompt.

Steamer San Mateo, 1,929 tons, from Baltimore to passengers and crew. The passengers speak highly of the behaviour of Capt. promptitude in dangerous circumstances. At the said that company had no intention of bottling up time the boats were launched, the vessel had got in-Mackenzie and the crew, who acted with great to a bad position, and several big seas swept her as was intimated in the resolution introduced in Conn stem to stern. The Albert is fast on the rocks, gress by Senator Thomas, of Colorado. and will become a total loss.

Dispatches from The Hague say Germany plans to

RAILROADS

CANADIAN PACIFIC CHICAGO EXPRESS

The 10.00 p.m. 9.05.p.m.

EXHIBITIONS

Toronto QUEBEC.

Three Rivers
Single first class fare. Going, August 26. Return

Fare and One Third, Going Aug. 24, 25, 27, 28, 29. turn limit, Aug. 31, 1914.

SEASIDE EXCURSIONS

Kennebunk and Return \$9.35 Old Orchard and Return 8.80 ortland and Return ... Geing August 28, 29 and 30. Return limit Septemer, 14, 1914.

Lv. Windsor Street †9.00 a.m., *9.05 p.m. Through Parlor and Sleeping Care.
†Daily ex. Sunday. *Daily.

Lake-Ontario Shore Line

TO TORONTO. via Belleville, Trenton, Brighton, Colborne, Port Hope, Newcastle, Bowmanville, Oshawa, Whitby. Leave Windsor Street 8.45 a.m.

TICKET OFFICES: 141-143 St. James Street Phone Main 8125 Windsor Hotel, Place Viger and Windsor Street Station

GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal--Toronto--Chicago

INTERNATIONAL LIMITED. Canada's Train of Superior Service. Leaves Montreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 3.00 a.m., daily.

IMPROVED NIGHT SERVICE.

Leaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m., Detroit 1.45 p.m., Chicago, 8.40 p.m. Club-Compartment Sleeping Car Montreal to Toronto daily.

TORONTO EXHIBITION Going Sept. 2 and 9,..... \$10.00 . \$13.35 Return limit, Sept. 15, 1914.

QUEBEC EXHIBITION. Round Trip from Montreal. Going August 30, 31, Sept. 4 and 5

Return limit, September 7, 1914. PORTLAND-MAINE COAST-THE ISLANDS. Summer Tourist Fares-Through Service.

Seaside Excursions

Round Trip from Montreal to:-PORTLAND, ME. Old Orchard, Me. Kennebunkpart, Me NEW LONDON, CONN Watch Hill, R.I. \$10.50 Going August 28, 29, 30; valid for return until Sept. 14, 1914.

122 St. James St. cor. St. Francols Xavler —Phone Main 6905 CITY TICKET OFFICES: Windsor Hotel Bonaventure Station LESS TRAFFIC THROUGH

Traffic through the Suez Canal during the month of

SUEZ CANAL IN JULY.

July fell off from that of the same month a year ago, according to a compilation made by Worms & Co. of Port Said, who report that 393 vess way in July, yielding receipts of 10,530,000 fram Last year in July 422 vessels passed through the

100 FOREIGN VESSELS FOR U.S. REGISTRY. Washington, August 27 .- President Wilson devoted his attention to the rules and regulations in connection with the new bill admitting foreign built ships to

ported as passing through with receipts of 11,340,000

American Registry. A tentative draft of the regulations prepared by Assistant Secretary of Commerce Swee plates a time limit for eligibility of foreign watch officers to serve on American ships. He hopes in this way to encourage naturalization. The bill does not restrict foreigners service to any period, but it is proposed not to enforce this provision

About 100 foreign ships are awaiting the issuance of these regulations to apply for American registry, the officials state.

JAPAN MAY SEND FLEET TO ADRIATIC.

London, August 27.—Dispatches from Tokio say that Japanese troops have landed at Raiyanga, north of Fiao Chow, near the British territory Wei Hai Hal. In response to the Austrian declaration of war no great surprise would be occasioned if Japan sent a fleet to the Adriatic, relieving the ships of the Allies for duty in other waters.

TOURIST TRAFFIC ENCOURAGING. Chicago, August 26.—Vice-President Hiland, of St.

surprised with a volume of traffic which has held onstant during the summer. Winchell, of the Union Pacific, Traffic Director

PRICES ADVANCE. New York, August 27.—The Iron Age reports

bandon temporarily East and West Prussia and ithdraw to the River Oder, where the main defences ton in billets. Wire nails, fence wire and barb wis are up \$1 per ton.

PERSONALS

VOL. XXIX. No. 96

AT THE HOTELS.

hath, Janes He. Wile, Goods Communication of the Manner of F. O'Toole, New Yor han, Rochester; T. Allen, Toronto; Dr. M. spell, State College, Pa.; Mrs. I. H. Harley striey, Redlands, Cal.; Mrs. Chanter and M. H. Hallfax; H. S. Schott, New York. At the Place Viger.—Col. J. M. Balderson Major de Hertel, Perth; Col. S. B. Steele, W and Mrs. J. P. Ashworth, Desero

At the Queen's.-William D. Vreeland, Philad J. MacIvor, New York; C. F. Coyne, Bost and Mrs. W. W. Southern, Cleveland; Wil Maunsell, St. John; E. A. Glasgow, Rochester Graham, Ottawa; Paul Klopstock, London.

Mr. Jack Hunter is the guest of his aunt, Starke, at Metis. Amongst Montrealers at the Hotel McAlpi York, were Mr. F. P. Sawyer, Mr. G. Gord

Garry, and Mr. C. Kelly. Mr. Arthur B. Browne, Berri street, is spe two weeks' vacation at Lakeview Farm, Albur

Dr. H. E. Studer, who has been attending th ention in Buffalo, has arrived for a fe visit with his sister and brother-in-law, Mr.

well Sinn, at his summer home at Lac Supe

Mr. J. A. Bonin returned some days ago three weeks' visit at Prout's Neck, Me. rge Earle, of New York City, wh town for the marriage of his niece is the gues

Mr. Edwin Brice has returned from a sho

Mr. David McNicoli is home from a six wee

Mr. Arthur Magill left on Saturday for Ferg

WAR RISK INSURANCE BILL.

Washington, August 27 .- House leaders to-de prepared to put through the Administration B viding government insurance against war ri American merchant ships and their cargoes, opposition of the Republicans, and it was e the measure would be in the hands of the P by to-night.

To expedite the passage of the bill, the leade ned to bring in a special rule limiting the deb to remove all danger of a filibuster engineered opponents of the measure. A meeting of th Committee was called for this purpose. immediately after the War Risk Insurance been disposed of, the bill urged by President providing for a government controlled corpor

purchase foreign ships will be taken up. Alexander, of the House Committee on Mercha ine and Fisheries, to-day announced that no ti be lost in pressing to passage the measure, v simed to build up an American merchant ma

BERLIN ANNOUNCES VICTORY.

erlin, August 27.-Complete victory over

in Belgium is officially announced.

Real Estate an Quotations for to-day on the Montreal Real

Bellevue Land Co. Bleury Inv. Co. Caledonia Realty, Com. ... Can. Cons. Lands, Ltd. C. C. Cottrell, Ltd., 7 p.c., Pfd. Denis Land Co... Dorval Realties, Ltd. Drummond Realties, Ltd. 100

Eastmount Land Co. Fairview Land Co. 119 Fort Realty 25
Greater Montreal Land, com... 225 mproved Realties, Ltd., Pfd. Do., Com. & R. Realty Co. Kenmore Realty Co... Les Teresa Ciment, Liee achine Land Co. 121% Land of Montreal 40 auzon Dry Dock Land, Ltd... La Societe Bivd., Pie IX. La Compagnie des Terres de Ciment. La Compagnie National de L'Est ... gnie Montreal Est.

La Salle Resity 97
La Compagnie d'Immeuble Union, Lte. 55
La Compagnie Immobiliere du Canada La Compagnie Industriel et d'Immeu-

Mountain Sites, Ltd. 85

ATTROADS

DIAN PACIFIC AGO EXPRESS

EXHIBITIONS

Toronto ** \$10.00 \$10.00 \$10.00 \$5. 6. 7. 8. 10 ... \$12.35 \$10.00 \$12.35 \$10.00 \$12.35 \$10.00

Third. Going Aug. 24, 25, 27, 28, 29.

28, 29 and 30. Return limit Septem-

Street †9.00 a.m., *9.05 p.m.

enton, Brighton, Colborne, Port Hope, nanville, Oshawa, Whitby. Leave 45 a.m.

TICKET OFFICES: mes Street Phone Main 8125 ace Viger and Windsor Street Stations

TRUNK RAILWAY TRACK ALL THE WAY

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RNATIONAL LIMITED.

Chicago 8.00 a.m., daily.

RONTO EXHIBITION.

EBEC EXHIBITION

d Trip from Montreal.

1, 2 and 3 31, Sept. 4 and 5

MAINE COAST-THE ISLANDS.

8, 29, 30; valid for return until Sept.

\$10.50

limit, September 7, 1914.

de Excursions

om Montreal to:-

3, 7, 8, 10 . . .

Train of Superior Service.

1 9.00 a.m., arrives Toronto 4.30 p.m.

al 11.00 p.m., arrives Toronto 7.30 p.m., Chicago, 8.40 p.m. Club-Com-car Montreal to Toronto daily.

1 9.....\$10.00

Parlor and Sleeping Cars.
ly ex. Sunday. *Daily.

Ontario Shore Line

TO TORONTO.

DE EXCURSIONS

At the Queen's.-William D. Vreeland, Philadelphia g J. MacIvor, New York; C. F. Coyne, Boston; Mr. and Mrs. W. W. Southern, Cleveland; William D. 8.....\$4,98 31, Sept. 3, 4......\$6.55 Three Rivers as fare. Going, August 26. Return Maunsell, St. John; E. A. Glasgow, Rochester; B. W. Graham, Ottawa; Paul Klopstock, London.

VOL. XXIX. No. 96

PERSONALS

Mr. Jack Hunter is the guest of his aunt, Mrs. G.

Amongst Montrealers at the Hotel McAlpin, New. ork, were Mr. F. P. Sawyer, Mr. G. Gordon Mc-Garry, and Mr. C. Kelly.

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ention in Buffalo, has arrived for a few days' visit with his sister and brother-in-law, Mr. G. Maxwell Sinn, at his summer home at Lac Superieur in

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WAR RISK INSURANCE BILL

Washington, August 27 .- House leaders to-day were prepared to put through the Administration Bill, providing government insurance against war risks for American merchant ships and their cargoes, despite position of the Republicans, and it was expected the measure would be in the hands of the President by to-night.

To expedite the passage of the bill, the leaders planned to bring in a special rule limiting the debate and to remove all danger of a filibuster engineered by the opponents of the measure. A meeting of the Rules Committee was called for this purpose.

Immediately after the War Risk Insurance Bill has been disposed of, the bill urged by President Wilson, providing for a government controlled corporation to purchase foreign ships will be taken up. Chairman Alexander, of the House Committee on Merchant Marine and Fisheries, to-day announced that no time will be lost in pressing to passage the measure, which is aimed to build up an American merchant marine

BERLIN ANNOUNCES VICTORY.

rlin, August 27 .- Complete victory over Allies in Belgium is officially announced.

SHOULD PASS OPPOSITION

At the Ritz-Cariton.—M. Medschibersky, Washington, D.C.; Henry Peck, London, Eng.; S. Haas, Toranto, W. P. Mackenzie, New York; Franklin Dean, Jr., Chesso; Hedman Buttrick, Boston; A. Clarence Hough, Janesville, Wia; George Clarke, Philadelphia. At the Windsor.—C. F. O'Toole, New York; T. J. Behan, Rochester; T. Allen, Toronto; Dr. M. S. McDoell, State College, Pa.; Mrs. I. H. Harley and Miss Harley, Redlands, Cal.; Mrs. Chanter and Mrs. Corbett, Halifax; H. S. Schott, New York.

At the Place Viger.—Col. J. M. Balderson, Perth; Moor de Hertel, Perth; Col. S. B. Steele, Winnipeg; R. and Mrs. J. P. Ashworth, Deseronto; R. Cole, Chicago; J. E. Roberge, Berthler; Mme. S. M. Poulin, of the House Plan to See That Bill Goes In the Event of a Serious Fire Insurance Com Through To-day—Rule Committee Would Find it Difficult to Meet Claims.

Washington, August 27.—It is planned by the House leaders to pass the War Risks Insurance Bill, despite the opposition of the Republicans. This is to be accomplished through a special rule limiting the debate and restricting amendments. The Rules Committee will meet to-day to formulate a programme for the expedition of the legislation. The bill already has nassed the Senate and it is the expectation that it will amounts of securities to pay a loss of that magni-

cago: J. E. Roberge, Berthier; Mme. S. M. Poulin, risks' measure will be taken up. The Seaman's bill generally is shown by the action of Marshall Field & is not subject to amendments, and no motion to Co., who have instructed the heads of all depart-

ecommit it to a committee can be made.

Chairman Alexander said yesterday that a bill for a garages and other properties to be exceptionally care-Government-controlled corporation to establish a mer-chant marine will follow the War Risks' Bill in the issued by Arthur Hawxhurst, manager of the In-The Merchant Marine Committee had an- surance Department, is as follows:nounced that hearings would be held on that measure "Owing to the terrible state of affairs in Europe, to-morrow, but none of the interested parties up to which affects the entire United States more or less last night had signified their intention of being pre- in every direction, this department wishes now to

call your particular attent Representative Underwood, the House leader, said taining a loss by fire. As the stock exchanges are that war revenue legislation will not be attempted un-til the legislative conditions are such in both Houses and Senate that the bill will go through without un- for a large amount of money for losses that might necessary delay. There is no especial hurry for this be sustained by an extensive fire or confiagration. legislation, for the Treasury has ample funds for Naturally, they look for the help of every one to present needs. Mr. Underwood said that as any tax prevent such occurring. measure naturally disturbs business, that when it has been decided what should be done the legislation could be consummated without delay.

"It is the duty of every assured, be he a householder or an employe, to take every wise precaution to prevent fire and its dire results at all times, particularly so at the present time. Consequently we

WRECKED NEWSPAPER OFFICE.

It is reported that only two of the nine Namur the welfare of the employes themselves. Let every forts have fallen. City is still believed to be preparing one read this notice carefully, and let the wisdom of

SUN LIFE OF CANADA LEADS THE EMPIRE!

The Sun Life of Canada leads all Canadian Life Companies in Assets, Business in Force, New Business, Net Surplus, and in all other respects in which companies are usually com-

SUNLIFE ASSURANCE OF CANADA

ROBERTSON MACAULAY,, President. T. B. MACAULAY, Managing Director

Alex. Bldg. 7 pe rcent. sec. mtg. bonds,

Marcil Trust Gold Bond 95

tern Securities Co.

City Central Real Estate Bond

Trust Companies:-

Head Office - - - MONTREAL

proofing Company this morning that sro far their business had not felt the effect of the war; most of

5914

the work they had undertaken had been begun some time ago, and would, of course, go on until it was finished. No matter if a man did want to stop operations on account of the war, materials had been ordered, and would have to be paid for. The change probably be noted later on, perhaps not un til the beginning of the year.

call upon every employe in every department in all

it impress itself upon him or her as the case may be.

Local Contractors are Still Busy and Expect to be

Until the Beginning of the Year.

Although the effect of the war was immediately felt by certain lines of trade, the building trade will

probably be one of the last to feel it, as work begun will have to be finished, and most contractors have a sufficient amount of work on hand to keep them

going for some time. It will probably be some months

then there will be a considerable falling off in the

new building operations.

It was stated at the office of the National Fire-

the real effect of the war will be felt, and

BUILDING OPERATIONS GO

MOTOR BOAT INSURANCE WAS

Local Underwriter States That Losses Were Fewer Although Many Boats Were Burned.

Losses to motor boat insurance underwriters this ment of Mr. Charles Bickerdike, of the Western Assurance Company, to-day. He said that his company 84% had been the most fortunate in this respect of the three companies carrying this line of insurance, and that most of the claims so far had been for damages caused by fire. He stated that he had juest received word that two handsome motor boats had been burned down while lying in the river near Dominion Park, 1441/2 but he had not yet ascertained who were the oyners.

THE EMPIRE'S INSURANCE IS IS THE STRENGTH OF THE NAV

Money Spent in the Navy Has Been Well Invested and the People Now Await Results

Calmly.

London, August 27.-The naval expert of the Lon don Times, says that it may be a year before any decisive sea engagement is heard of, and suggests that meanwhile England may behold "on the oppolation of t site side of the Channel a force waiting to invade

"If this should occur, it need neither be reason for surprise nor for craven fear. It is as well that 143½ for surprise nor for craven lear. It is as well that 149½ we should be prepared, and that we should stand as our forefathers did, a nation in arms.

"In many respects we are better off than they were. Almost every invention of the last hundred years that can be applied to the purposes of warfare is to the advantage of the fleets. All appliances and auxiliaries to the main fleet, such as tor pedoes, submarines, and mines, employed by the preas an attempt to pass troops across the Channel a

"It may be that success will crown the efforts of our soldiers on the Continent. But should the danger of invasion arise, there will still be that force which has been for centuries the protective army f the nation, and which we may confidently trust to uphold the traditions of Nelson and Trafalgar."

WORK IS DISCONTINUED.

Toronto, August 27.— The Toronto Terminals Co. has been compelled to discontinue all work on the new Union Station until the money market improv-ed. The company states that it is unable to secure the necessary funds to carry on work at the present

AGENTS ARE FORTUNATE TO

Many Life Agents do Not Realize That the Farm is in Every Way the Best Kind of Prospect.

Chicago, Ill., August 27,-Fire insurance men are has confined their operations to rural districts. Such ings on De L'Epee avenue, Outremont, 40 by 92 feet, emn are prone to look with envious eyes upon that class of company representatives whose agency activities are almost exclusively within the larger cities. On the other hand, the metropolitan representative 34-9-267, 20 x 92 feet, with buildings on De L'Epec expedition of the legislation. The bill aiready has passed the Senate and it is the expectation that it will be ready for the President's signature by to-night.

The Seamen's bill, which was under consideration that it will be ready for the President's signature by to-night.

The Seamen's bill, which was under consideration the stock exchanges closed this would be impossible, no matter what great sacrifices they might be willing to make as to price in order to meet their obligations promptly. A confiagration just at this time with its destruction of Chairman Alexander, of the Merchant Marine Committee, having the matter what great sacrifices they might be willing to make as to price in order to meet their obligations promptly. A confiagration just at this time with its destruction of values and its find the shock exchanges closed this would be impossible, no matter what great sacrifices they might be willing to make as to price in order to meet their obligations promptly. A confiagration just at this time with its destruction of values and its find the shock exchanges closed this would be impossible, no matter what great sacrifices they might be willing to make as to price in order to meet their obligations promptly. A confiagration just at this time with its destruction of values and its find the shock exchanges closed this would be impossible, no matter what great sacrifices they might be willing to make as to price in order to meet their obligations promptly. A confiagration just at this time, with its destruction of values and its find the shock exchanges closed this would be impossible, no matter what great sacrifices they might be willing to make as to price in order to meet their obligations promptly. A confiagration just at this time knowledge of the dangers, so far as elight avenue, for \$14,200.

C. Levesque to J. A. Brossard by and color of the country.

St. Louis, with buildings on De L'Epse and the induction of the country.

The Association of the country and the impossible into make as to price in

umerable that our st., for \$25,000. We have been told times inn young men are deserting the farms and flocking to the cities, and poor old Silas, with the inevitable mortgage on the farm, has been the subject of our sincreest sympathy.

Notwithstanding, Silas is getting along pretty well thmank you! The actual facts with relation to the farmer are almost increditable. Of the total wealth of the United States, \$50,000,000,000 is represe farms. There are 10,000,000 people engaged in farming; which means that there are more persons con nected with agricultural pursuits than in all other cupations combined. As to the farmer's financial ability to purchase life insurance, it would be well to Dorion street east, for \$9,000. remember that the income of the average farm family is more than twice that of the average city fam-

ANTWERP CLOSED.

MREATE REMOVED REMOVED REPORT OF THE ANTWERP CLOSED.

Copenhagen, August 27.—Danish newspapers report that Milltarists in Berlin destroyed the office of the Vorwaerts there, because that paper declared that the responsibility for the present events and the responsibility for the present events and the content of the Vorwaerts there are content of the Vorwaerts there, because that paper declared that the responsibility for the present events and the Dutch frontier.

ANTWERP CLOSED.

ANTWERP CLOSED.

London, August 27.—That Antwerp is besieged by dermans is indicated by the following despatch from the content of the Vorwaerts there, because that paper declared that the responsibility for the present events and the Dutch frontier.

A loss of a revery department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than watchful and careful in this regard, and every department in all parts of our business to be more than all parts of our business to be more than all parts of our business to be more than all parts of our business to be more than all parts of our business to be more than all parts of our business to be mo that the responsibility for the present events and those which may intervene with disastrous results for unity of Germany, lay at the door of the Emperor.

There have been no arrivals from Antwerp since those which may intervene with disastrous results for unity of Germany, lay at the door of the Emperor.

There have been no arrivals from Antwerp since those which may intervene with disastrous results for unity of Germany, lay at the door of the Emperor.

There have been no arrivals from Antwerp since those which may intervene with disastrous results for unity of Germany, lay at the door of the Emperor.

Back to 2 Per Cent. Last Night but Was Back to 2 Per Cent. Again To-day.

Washington, August 27.—President Wilson to-day

REAL ESTATE

There are many general agents and managers with considerabel territory in agriculturfal districts who are continually deprecating the unkind fate which has confined their executions and the second of the continual of their executions are continually deprecating the unkind fate which has confined their executions are continually deprecating the continual deprecations are continually deprecating the continual deprecations are continually deprecating the continual deprecations are continually deprecating their executions are continually deprecating the continual deprecation and the continual deprecation are continually deprecating the continual deprecation and their executions are continually deprecating the continual deprecation and the continual deprecation are continually deprecating the continual deprecation and the continual deprecation are continually deprecating the continual deprecatio

M. Uditsky to C. Marquette and others part of lot

C. Levesque to J. A. Brossard lot No. 10-1758, Cote hs-..e7HM.ys St. Louis, with buildings Nos. 837, 837a, 839 and 839a,

> E. Leclerc to Mrs. A. Boyer, lots Nos. 239-29, and 30, 25 by 91 feet, with buildings on De Launau

H. Beulac to Mrs. E. Marchilden, lot No. 12-279 and part of lot 12-280, Cote Visitation, 36 x 98 feet,

with buildings on Maple avenue, for \$14,500. Mrs. H. Forget to L. Tourville, lots Nos. 172-2313

nd 2814, Cote Visitation, each 1,950 feet, with buildings on 5th avenue in Delorimier ward, for \$12,500. Mrs. C. Levesque to F. Besette lot 1225-162. St

Mary ward, with buildings Nos. 1065, 1067, and 1069

E. Prevost to Mrs. C. A. Prevost, lots Nos. 24-3 feet square, for \$9,375.

Peperne to Mrs. G. Rathlade lots Nos. 1-402 and 403, with buildings on Marquette street, for \$8,000.

London, August 27.—That Antwerp is besieged by WAR RISK RATES ARE UP AGAIN JUMPED TO 3 PER CENT LAST NIGHT

War risk rates on marine insurance are very decided to take a brief vacation, and will leave for changeable and local underwriters have to keep in decided to take a brief vacation, and will leave for changeable and local underwriters have to account to the with London in order to know where return to Washington next Tuesday or Wednesday.

Cornish, New Hampshire, this afternoon. He will constant touch with London in order to know where the was 114 p.c. by evening the rate had jumped to 3 p.c., whi Ice-boxes have been installed in several large post offices in the United States to take care of the large parcel post business in poultry, eggs and foodstuffs.

by evening the rate had jumped to a p.e., while together than the could be given by local underwriters for these variations. These rates, of course, apply to cargoes in British bottoms.

CLASSIFIED

2c Per Word for the First Insertion . 1c Per Word for Each Subsequent Insertion

FOR SALE OR EXCHANGE.

ONE OF THE BEST COMMERCIAL CORNERS ON WANTED.—BUSINESS MAN WHO WOULD LIKE Notre Dame street west, near Bonaventure station, 10,300 feet, with buildings, good revenue, attractive price, very desirable for moving picture thea-tre, store or factory. Would take \$10,000 to \$15,000 in well located lots as part payment. P. E. Brown

COTTAGE IN OUTREMONT - WELL LOCATED solid brick house; nine large bright rooms in splen-did condition; side entrance, \$3,000 cash; balance in ten yearly payments. Severs & Co., Main 399.

KINDLING WOOD FOR THE MILLION-Kindling, \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascuit" for horses. J. C. McDiarmid, 402 William Street. Tel. Main 452.

OUTREMONT—Comfortable semi-detached cottage, on Bellingham avenue, close to St. Catherine Road, containing 11 rooms, modern, in first class order; price \$15,000; small cash deposit required, with easy terms; would accept good lots or flats in part payment. Room 26, 157 St. James Street. Main 1354.

BUSINESS PREMISES TO LET.

WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 125 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7990.

NSIDE PLACE, 34 AND 36, CORNER McGILL College-Two stores, in good condition, to let; immediately, at cheap prices; one at \$20, and the other at \$30. Apply East 1983.

DORCHESTER WEST-TO LET, STORE AND OFfices on second and third stories, of new building; near completion; No. 360 Dorchester street, opposite Fraser Library. Apply A. Bovin, 245 Mackay

power, 50 by 60 feet, in brick, central place, with large yard; cheap private. Address 318A Delarocha

MANUFACTURING FLATS, WAREHOUSES AND

garage, all heated, to let; in several localities.
Will divide to suit tenant. Very advantageous. Apply 269 St. Denis. East 891. PHILLIPS SQUARE, NO. 23 (NEAR COR. ST.

Catherine.)—Basement for Barber Shop; plumbing all done; heated; no taxes; immediate occupancy, \$40.00 a month. Jas. H. Maher, 724 Transportation Building. Phone Main 2510.

SHERBROOKE STREET WEST, 5122-BUTCHER'S store to let; first class opening for butcher. Phone Westmount 3924.

and Workshop; immediate occupancy; rent \$30.00 month; private house over store, \$15.00 month. Jas. H. Maher, 724 Transportation Building. Phone

A NEW STONE AND BRICK COTTAGE, NO. 373 Marlowe avenue, above Cote Road, one of finest spots in the city; close to churches and cars; price \$8,500; very little cash and interest 6; this is certainly the cheapest house in that locality; can be seen at any time. For conditions. Apply to S. D. Vallieres. Tel St. Louis 929.

WANTED.

living room, telephone, electric light, etc.; good location; rates reasonable; private family. Phone Up 6560, or write Box L. 63, Journal of Commerce, city.

FIRE INSURANCE INSPECTOR; ENERGETIC Young Man, Canadian, several years' experience; good record; well known in Ontario and Quebec. Controls about \$10,000 premium at tariff rates. Desires position either with good Company or with firm of General Brokers, tariff or independent, where he could assist in building up business by expert, intelligent application either on salary or on. Box A, Journal of Commerce, To-

WANTED-ACCOUNTANT TO TAKE CHARGE OF office, experienced. Apply by letter The Brodeur Co., Limited, 86 St. ePter St.

SUMMER RESORTS.

DIGBY-NOVA SCOTIA. DIGBY-NOVA SCOTIA.

LODGE ROOM AND COTTAGES.-Write Aubrey
Brown, for illustrated booklet.

MISCELLANEOUS.

THE HAY MARKET STABLES, CORNER OF OT. tawa and Nazareth Streets, one block south of the Hay Market, has been remodelled and rebuilt into one of the finest Sales and Commission Stables in the city. Large and roomy stabling for one hun-dred horses and one of the best sale yards in the city to show horses. Also large offices and waiting rooms. Will open for business Monday, August 24th, with large stock of choicely selected horses, suitable for all purpor s. We will hold regular auction sales every Monday and Thursday. Private sales at all times. T. W. Foster & Co., Proprietors, 68 to 76 Ottawa street. Telephone Main 720. Mr. Tom W. Foster, who officiated as King's auctioneer for the late Boer war horses, and als has officiated in Cincinnati, Chicago, Lexington, St. Louis and New York, Auctioneer, Montreal's

WANTED.—Business Men who would like a real rest in the heart of the Laurentians to come to the Gray Rocks Inn at Ste. Jovite. Fine hotel overlooking LacOuimet; running water in the house; own gas plant, free boats, excellent bathing, cuisine unequalled in the Laurentians. Write or phone for rates. Good accommodation at \$2. American plan. Hunting and fishing guides plied. G. E. Wheeler, proprietor, Ste. Jovite

WOOD, COAL, WHEAT AND GRAIN business for sale; established 19 years; good business place in centre of city. Lease to run three years yet. Bargain. Reason for selling, owner leaving city; no reasonable offer will be refused. Apply 138 Dorion. Phone East 3166.

BOATS-LAUNCHES-ENGINES.

MOTOR LAUNCH FOR SALE, CHEAP, 19 FEET MOTOR LACOURT FOR STARS, CHRAIT, IN FEBRUAR 5 feet; fully equipped; carries 8 people; four horse power engine; rate 7 miles; comportable and safe sea boat; at present on Lake St. Louis. Apply H. W. B., Swabey, Strathmore, P.Q.

Real Estate and Trust Companies

N WE A REAL PROPERTY.			Name and Address of the Owner, where the Owner, which is the Owner, where the Owner, which is		
St. James St. cor. St. Francols Xaviet —Phone Main 6905	Quotations for to-day on the Montre	eal Real	1 Estate	Mont. Westering Land	
ndsor Hotel "Uptown 1181	Exchange, Inc., were as follows:-	Bid.	Asked	Montreal South Land Co., Pfd	40
naventure Station " Main \$221	Aberdeen Estates	120	1241/2	Do., Com	10
	Beaudin, Ltd	200	201	Montreal Welland Land Co. Pfd	75
THROUGH	Bellevue Land Co	80	82	Do., Com	10
THROUGH SUEZ CANAL IN JULY.	Bleury Inv. Co	97	1041/2		
	Caledonia Realty, Com	15	19	Montreal Western Land	75
the Suez Canal during the month of		3	5	Mutual Bond & Realties Corp of Can.	76
that of the same month a year ago,	Can. Cons. Lands, Ltd		831/4	National Real Est. & Inv. Co., Ltd.,	
apilation made by Worms & Co. of	Cartier Realty	80	1071/2	Common	10
ort that 393 vessels used the water-	Central Park, Lachine	100		Nesbit Heights	50
ing receipts of 10,530,000 francs.	Corporation Estates	55	71	North Montreal Land, Ltd	150
ly 422 vessels passed through the	City Central Real Estate, com	15%	16%	North Montreal Centre	125
ceipts of 10,510,000 francs, while for	City Estates	63	871/2	Notre Dame de Grace Realty Co	102
wo years ago 454 vessels were re-	Cote St. Luc R. & In. Co	54	55	Ottawa South Property Co., Ltd	170
through with receipts of 11,340,000	C. C. Cottrell, Ltd., 7 p.c., Pfd	14	18	Orchard Land Co	100
	Credit National	120	123	Pointe Claire Land Co	125
	Crystal Spring Land Co		60	Quebec Land Co	175 1
ESSELS FOR U.S. REGISTRY.	Daoust Realty Co., Ltc	68	95	Rivermere Land	65
gust 27.—President Wilson devoted	Denis Land Co	75	95	Riverview Land Co	100
rules and regulations in connec-	Dorval Realties, Ltd	30	38	Rivera Estates Co	
bill admitting foreign built ships to	Drummond Realties, Ltd	100	1011/2	Rockfield Land Co	25
V V	Eastmount Land Co	105	1091/2	Rosehill Park Realties, Ltd	15
t of the regulations prepared by	Fairview Land Co	119	120	Security Land Co., Reg	75
of Commerce Sweet, contem-	Fort Realty	25	35	Summit Realties Co	45
for eligibility of foreign watch offi-	Greater Montreal Land, com	225	260	St. Andrews Land Co	73
merican ships. He hopes in this	Do., Pfd	100	118	St. Catherine Rd. Co	
naturalization. The bill does not	Highland Land Co	45	47	South Shore Realty Co	35
service to any period, but it is	Improved Realties, Ltd., Pfd	69	64	St. Paul Land Co	650
orce this provision longer than ne-	Do., Com	15	18	St. Denis Realty Co	75
	K. & R. Realty Co	57	75	St. Lawrence Blvd. Land of Canada	100
ships are awaiting the issuance	Kenmore Realty Co	70	79	St. Lawrence Inv. & Trust Co	85
to apply for American registry,	Les Teresa Ciment, Ltee	55	681/2	St. Lawrence Heights Ltd	• • • •
to apply to asset	Lachine Land Co	121%	138	St. Regis Park	95
	Land of Montreal	40	73	Transportation, Pfd	65
END FLEET TO ADRIATIC.	Landholders Co., Ltd	91	961/2	Union Land Co	80
Tokio say that	Lauzon Dry Dock Land, Ltd	80	991/2	Viewbank Realties, Ltd	• • •
-Dispatches from Tokio say that	La Societe Blvd., Pie IX	•••	64	Wentworth Realty	140
e landed at Raiyanga, north of	La Compagnie des Terres de Ciment.	40	65	West End Land Co., Ltd	65
British territory Wei Hai Hai. In	La Compagnie National de L'Est	80	991/4	Westbourne Realty Co	75
trian declaration of war no great	La Compagnie Montreal Est	90	931/2	Windsor Arcade, Ltd., 7 per cent. with	I.
ccasioned if Japan sent a fleet to	La Salle Realty	97	99	100 per cent, bonus	80
ing the ships of the Allies for duty	La Compagnie d'Immeuble Union, Lte.	55	68	Bonds:-	

La Compagnie Immobiliere du Canada

Montreal Edmonton Western Land & Inv. Co. of Canada 90 Montreal Extension Land Co. 95 Montreal Land and Improvement Co. 95 Montreal Factory Land . 55 Mont. Lachine Land Syn. Ltd. 95

27.—D he Brit ustriar occasi TRAFFIC ENCOURAGING. t 26 .- Vice-President Hiland, of St. where the railroads anticipated a lst travel, they have been agreeably volume of traffic which has held

he summer. Winchell, of the Union Pacific, y had no intention of bottling up s at Denver or at any other place, in the resolution introduced in Con-Thomas, of Colorado.

RICES ADVANCE. gust 27.—The Iron Age reports ab-ton in wire rods and 50 cents per Vire nails, fence wire and barb wire

Journal of Commerce

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35-45 St. Alexander Street, Montreal. Telephone Main 2662. HON. W. S. FIELDING, President and Editor-in-Chi J. C. ROSS, M.A., Managing Editor. J. J. HARPELL, B.A., Secretary-Treasurer and Business Manager.

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London, Eng.—W. E. Dowding, 25 Victoria Street, in their fighting against Germany. Westminster, S.W.

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MONTREAL, THURSDAY, AUGUST 27, 1914.

CANADA'S CONTINGENTS

Our first contingent of twenty thousand men is other, with Japan thrown in for good measure. opening of the Peace Palace there have been seven or for the seat of war. Additional recruits are being called for, to strengthen the force remaining in Canada. All this is well. But it is not enough. The call may come at any time for a second over-the call may come at prepare to respond to them. out of employment. The further preparations for at the Hague thousands of big guns are belching war will therefore not embarrass the business of forth death and destruction and filling the "Cockpit this country, but may even help to relieve it to some extent of the difficulties that the war has created throughout the world. As soon as the present operations are completed, and our first contingent sent away from our shores, the work of preparing a second contingent should begin. Since will close up some of our factories and reduce war will close up some of our factories and reduce employment in others, as it is doing everywhere, why should not these unemployed workmen, if qualified by age and condition, be forthwith enrolled and drilled so that they may be ready if required a little later? It will cost something, of course, to organize, equip and maintain these larger required a little later? It will cost something, of or is insane. It is pointed out that King Frederick forces. But no question of cost will be allowed by course, to organize, equip and maintain these larger forces. But no question of cost will be allowed by the Canadian people to stand in the way of their doing their full duty in the great war into which the Empire has been forced by conditions which no self-respecting nation could afford to ignore. The warmest advocates of peace, realizing that Britain could not, without dishonor, allow Germany to play the despotic part she had apparently marked out for herself, will be ready to support every out for herself, will be ready to support every play the despotic part she had apparently marked out for herself, will be ready to support every call that the war makes upon the motherland or the daughter nations of the Empire. No half way measures will meet the situation that confronts the British people today. - the British people today.

BUSINESS RESULTING FROM THE WAR

Business men and citizens generally should not lose heart and assume that everything will stagnate lose heart and assume that everything will stagnate increased 130 per cent as compared with an in
| Since 1904-00, or in the last ten years, the amount expended by the German people upon their navy lose, hired an Irishman to clean out his cellar. The by the new bank notes. Then the United States will be in the same position as Canada, for all the current of the war. We should not forget that many industries are stimulated because of the conflict now going on in Europe. Boots and shoes, ammition, clothing of all kinds, manufactures of textiles and all manner of supplies which can be used by soldiers are in demand. This means increased employment for many workmen. It should also be remembered that the sending away of 25,000 for the navy while last year the expenditure totall-for her navy while last year the expend per remembered that the sending away of 20,000 figures might properly be added 23,000,000 men will give employment to thousands of cat Britain expends on Coastguards, Reserves and Pensions. To the German figures should be wanted an engine run into the roundhouse, while most port of gold, when the circulation of notes has been expanded to the limit, will put the treasury in a danfactor which should not be overlooked is the fact that millions of dollars worth of imported German and Austrian goods must be supplied by our own.

Another important and Pensions. To the German figures should be wanted an engine run into the roundings, while most that the fact which should not be overlooked is the fact added £11,000,000 as the cost of enlarging the that millions of dollars worth of imported German and Austrian goods must be supplied by our own.

Kiel Canal. In the past dozen years Germany has early the learning town the supplied by our own.

Moreover, in the cost of the job, climbed into the cab, pulled open the gerous position. and Austrian goods must be supplied by our own borrowed £220,000,000 with which to build up throttle and sent the locomotive tearing down the manufacturers or secured from other sources. In her navy.

addition, Germany's overseas trade with South

The following are the sums spent on new construc-America and other importing countries is completely shut off and this presents an added opportunity not be forgotten that war will mean increased prices to our farmers, which will make for the prices to our farmers, which will make for the prosperity of the country. War, undoubtedly, does a slight reverse along a battle front of two "Keep'er there," yelled the wiper, discount market for commercial paper; (2) the system of the country when I get 'er in why th' hell don't ye shut the tematic pooling of reserves of existing banks; and (3) country, where they will be responsive to, and in symmetric tematic pooling of reserves of existing banks; and (3) country, where they will be responsive to, and in symmetric tematic pooling of reserves of existing banks; and (3)

THE GERMANS AND THEIR FOOD SUPPLIES

From present indications, it looks as if the war with Germany was to be a long-drawn out affair unless starvation plays a part in subduing the Ger-mans. While it is true that Germany's importations of foodstuffs have been cut off by the British fleet, it must not be forgotten that the Germans en preparing for this conflict and have probably stored a considerable amount of grain and colors. other foodstuffs. In times of peace, Germany is a heavy importer of wheat and rye from Russia, wheat from Canada and Argentina and other The country has a population of 70 000,000 and during 1913 found it to import agricultural products to the value of \$1,800,000,000 in order to feed ber \$1,800,000,000 in order to feed her people. Of cereals alone she imported \$384 000,000 worth in excess of her exports.

Altogether Germany is a very heavy importer of foodstuffs as the following figures for 1911 will

	MARKS
Dairy Produce	339,000,000
Barley	462,000,000
Wheat	398,000,000
Coffee	251 000 000
Fruits (fresh and dried)	160,000,000
Bran	150,000,000
Rice	87,000,000
Oats	74,000,000

In addition, she imported materials for her manufacturing as follows:—

Note—A mark is worth a little less than 25c.

The German harvest is now being gathered, but as all the men in the country have been called to the colors, it is probable that a considerable portion of the harvest will go to waste. In this connection however, it must be pointed out that the German women are accustomed to doing farm work and may succeed in harvesting the major portion of the season's crop. It should not be forgotten, however, that Germany is an importing country.

She cemented no national friendships anywhere in the world outside the German speaking race? Why has she built up the most magnificent trade commerce with the whole world that has ever been seen in modern times and yet in a moment thrown it all in the scrup heap?

The Federal Reserve Act, designed to furnish the United States with a wide discount market, and an war power has been receding because of her trement down advances in her internal finance and her extern the country shall be divided into twelve districts; each district to have a central bank known as a ever, that Germany is an importing country.

While we do not permit ourselves to entertain Italy made war on Turkey and conquered Tripoli. any doubt as to the ultimate triumph of the British A little latter, Turkey was attacked by the Balkan and their Allies over Germany, we must all be im- States and when these succeeded in carving up pressed by the warning of Lord Kitchener, that Turkey to their satisfaction, they quarrelled among the war may be a long one and a hard one. In themselves and started what is known as the second all that is thus foreseen by the Empire's greatest Balkan War. Between times, the Chinese Revolusoldier, Canada must be prepared to do her part tion took place and a whole series of revolutions with loyalty and with courage. All that we have and civil wars were waged in Mexico. Now comes offered to do must be fulfilled. Much more may the great European war between the Germans and

needed if the war proves a very protracted one. wounded, the loss of property, the interference It is not too soon to anticipate these calls and to prepare to respond to them. The outbreak of armed strife that the nations will with one accord has produced in some directions a paralysis take steps to ensure lasting peace. In the meanof business which unavoidably throws many men time, under the very shadow of the Peace Palace

IS THE KAISER INSANE?

It is inconceivable to think that the present war

THE COST OF BIG NAVIES

Since 1904-05, or in the last ten years, the amount

Ten years ago Germany expended £10.105.000 was walking on the lawn, saw him, and said:

Germany £11,700,000

According to the July bank statement just issued savings deposits have increased \$50,000,000 during the past year. Canadians are showing evidences of thrift and unless they lose their heads during the past year. The past year is the year of the past year of the year.

Togoland, the German colony in West Africa, Fallen in the carnage tide. has fallen. It is to be hoped that every colonial possession of the German Empire will be stripped from her and divided among the Allies. This war must cost Germany so much in men, money and

STEEL EXPORTS

Last year the United States Steel Corporation anipped 1,813,072 tons of steel abroad. Of this total 1.—
756,223 tons were finished products. In 1912 the record year, export shipments were 2,280,796 tons, of which 2,223,570 were finished products. The policy Fallen in the carnage tide? Last year the United States Steel Corporation shipof the Steel Corporation in building up an export market should prove invaluable to American trade in a situation such as the present, granted of mourse, that it will be able to continue exportations.—San The Creator made them dumb—

Over 45 per cent. of Argentina's imports last year Fallen in the carnage tide.

—McLandburgh Wilson, in New York Sun. Raw Cotton...... 618,000,000 came from the European countries now at war.

THE PARADOX OF GERMANY.

She is also a heavy purchaser of seeds, importing of 1911, 430,000,000 marks worth.

NOTE—A mark is worth a little less than 25c.

The German harvest is now being gathered, but

IMMIGRATION FALLING OFF.

present fiscal year fell off sharply as compared with ity therefor some of the satisfactory comm the corresponding period in 1913. For example, in per which it has obtained by rediscount of the pa-June, 1914, the total immigration into Canada was per of member banks. A federal reserve bank m 22,004 as compared with 63,783 for June 1913, a de- carry a 40 per cent, reserve in gold against the notes crease of 66 per cent. British immigrants arriving in it takes out from the central board. In order to June 1914 numbered 7,089, as compared with 27,370 make the retirement of notes certain and rapid be required, and the Canadian people must be repaired to respond to all the needs that arise.

Russians, Servians and the Montenegrons on the United States, there was also a decrease, the figures notes that have been issued by any other federal re-Our first contingent of twenty thousand men is far advanced towards organization. At an early day they will begin their departure for England, opening of the Peace Palace there have been seven as compared with 210,206 for the corresponding personal transfer of the public. It also

		80		2 20 0	80	
British	From U.S.	Other	British	From U.S.	Other	Dec. %
25,566	19,260	28,459	10,032	11,748	13,654	52
31,374	14,247	27,517	10,343	8,965	13,411	55
27,370	11,491	24,922	7,089	7,573	7,342	66
84,310	44,998	80,898	27,464	28,286	34,407	 57
	25,566 31,374 27,370	25,566 19,260 31,374 14,247 27,370 11,491	25,566 19,260 28,459 31,374 14,247 27,517 27,370 11,491 24,922	25,566 19,260 28,459 10,032 31,374 14,247 27,517 10,343 27,370 11,491 24,922 7,089	25,566 19,260 28,459 10,032 11,748 31,374 14,247 27,517 10,343 8,965 27,370 11,491 24,922 7,089 7,573	H

Bank of England purchases \$895,000 gold in Eagles

Sixty-nine provinces throughout Italy have replied to war on behalf of Austria-Hungary and Germany.

In 1913 the German Empire imported agricultural or is frame were lawyers, and they had the products to the value of \$1,800,000,000. She exported that banking can be made a safe business if it is such commodities to the value of \$432,000,000. Of only properly hemmed in by law. They have assum-

"A LITTLE NONSENSE NOW AND THEN"

Mrs. Gramercy-I suppose you feel the business de-Mrs. Park-It's just terrible, my dear! We're still

using our last year's car,-Judge.

"They are!" said Pat. thing about it, they all had the minister with them notes to the extent of \$2,000,000,000 without causing To the above when they were dying."-Mail and Empire.

> track, past the foreman and into the roundhouse. Just before it crashed into the rear wall he reversed the country into 12 districts will mean that these secthe throttle and out came the engine; he reversed was kept up for several minutes until finally the yard excessive expansion of discounts, boss yelled:

"When you get'er in the house, why don't you keep There are, however, great compensating advantages. transferring a small but necessary fraction of the

THE ARMY HORSES.

the present crisis will come through with flying Came to eve with sweet content, Brownsing when the day was spent;

Plunging under shell and shot; Bearing dealers of the death, possessions that she will never again be able to charging in the cannon's breath, menace the peace of the world. Fallen in the carnage tide

What to them the sounding phrase

They who could not hush the drum Yet are one with those who ride,

100000000000000000000000

may succeed in harvesting the major portion of the season's crop. It should not be forgotten, however, that Germany is an importing country. The vast number of men fighting the nation's battles require abundant foodstuffs which, with the amount destroyed and captured, and the sence of any importations, will sooner or later tell upon the German people. Starvation may be one of the most important members of the allied forces in their fighting against Germany.

THE PEACE PALACE AT HAGUE

Pessimists are wondering what will become of the Peace / Palace at the Hague. The first Hague Conference was held in 1899 and great things were expected as a result of the gathering. Almost immediately after, however, the Boer War broke out and continued for nearly three years. In 1904, the Russo-Japanese War broke out. In 1907, France became her concursed of Marveces and four years later. The sead of the retained on an avalable and served and straining to recognize that Germany distributes for the world was beginning to recognize that Germany was the great commercial school of the world, where her young men were trained on naval ships for careers in her rapidly expanding mercantile marine and where her vast army and military movements were but camps and training schools for the physical and mental development and discipline of her increasing sturdy yeomen. The world was beginning to see that the young men who had been taught in the military school the laws of obecience and command had a better groundwork for as uccessful business career than was afforded by our commerce, shipping, art, sclence, chemistry, manufacturing, into the military school the laws of obecience and commerce, shipping, art, sclence, chemistry, manufacturing, into the plant of the vice of

and continued for nearly three years. In 1904, the scrap heap and make an aggressive comprehension on to be called a government obligation, and is to be redeemable at the United States treasury and at the counter of any one of the federal reserve banks. The notes are to be issued only upon the request of a Immigration into Canada for the first quarter of the federal reserve bank, which must deposit as secur-

ket similar to that of Europe.

Will the new system give the United States what t most needs—a real national system of banking? The national banks certainly do not. The act which created them has made the United States a country of local banks. In the proper sense of the word the ericans have no national banks. The horizon o the United States banker is the community in which he lives. He knows practically nothing about the needs and resources of other communities; and is out of touch with the powerful forces which move capital from section to section and from country to country. His experience, therefore, has not fitted of all unwounded German prisoners of war and pu him to be of assistance in the drafting of such a them on the land in the Northwestern Provinces, givto the Prime Minister that their people are opposed truly national system of banking, such as the country really needs. The bankers had little choice in framing of the federal reserve act. The majority of its framers were lawyers, and they had the idea such commodutes to the value of transposers of her executive property neutrinos in by have assumed the property neutrinos in by have assumed to the value of the property neutrinos in by have assumed to the property neutrinos in the property neutrin r over-lend if it always maintains a prescribed cash reserve, and that certain smaller percentages of re erves will secure safety among national banks. But less there is wise control, and an absolute union of power and responsibility.

responsibility between the federal reserve board at house and takes possession his confederate keeps washington and the bankers of the country. There watch outside and warns the neighbors not to interis also danger of inflation of the currency. There is fere." The German cause is not get in circulation about \$600,000,000 of lawful paper money port from the enlightened press of the United States." which the banks may count as part of their cash re serves if they can get it into their vaults. All this will certainly go into the vaults of the federal reserve empty whiskey bottles, and as he lifted each one he looked through it at the sun. The preacher, who cy used in daily business, one and two dollar bills alone excepted, will be bank notes. The banks with reserves increased by \$600,000,000 will be able to ex-"Well, there is one good pand their loans and liabilities, by issuing their own their reserve to fall below the legal limit. It must not be forgotten that the United States treasury is reexpanded to the limit, will put the treasury in a dan-

Moreover, in the opinion of competent critics, including Dean Joseph French Johnson, the dividing of tions will pull against one another, and that some of the throttle and out came the engine: ne reversed again and in went the engine. This shuttle motion them will indulge in an over-issue of notes and in an

Advantages of System.

"when I get 'er in why th' hell don't ye shut the tematic pooling of reserves of existing banks; and (3) country, where they will be responsive to, and in sym-

the fare. "Perhaps you do not know who I am," he States have been dictated by the call loan market, national banks, so far as relates to investments in The German papers in the United States are said at last, when other arguments failed. "I am not by those prevailing in the commercial discount legitimate commercial paper, and narrows them cor-The German papers in the United States are said at last, when other arguments railed. "I am making frantic efforts to secure the sympathy of the American people but so far they have failed. The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the The Only American papers to take the side of the Only American papers to take the side of the Only American papers to take the side of the Only American papers to take the side of the Only American papers to take the side of the Only American papers to take the side of the Only American papers to take the side of the Only American papers to take the side of the Only American papers to take the side of the Only American papers to ta mercial paper or short-term foreign exchange; (2) in issue of notes on commercial paper; and (4) it gives times of crisis or pressure the banks have shortened to each bank the support it may need by com loans in the country instead of, as in other countries, the reserves of all in a central institution in the same enlarging them to accommodate legitimate borrowers.

Their primary purpose, hitherto, seems to have been the growth of commercial credit and to protect that the upholding of the stock market, in a period of credit when brought into existence.

The new act changes these conditions by (1) federal reserve act.

Imperial Bank

OF CANADA HEAD OFFICE - - - TORONTO

Capital Paid up..... \$7,000,000 Reserve Fund...... \$7,000,000

This bank issues Letters of Credit negotiable in all parts of the world. This bank has 127 branches throughout the

Dominion of Canada

SAVINGS BANK DEPARTMENT at each branch of the bank, where money may be deposited and interest paid.

MONTREAL: Cor. St. James and McGill Sta. BRANCHES: St. Lawrence Blvd., Maisonneuve.

THE Royal Bank of Canada Incorporated 1869

Capital Authorized -\$25,000,000 Capital Paid up Reserve Funds -\$11,560,000 \$13,500,000 Total Assets -

HEAD OFFICE: MONTREAL E. L. PEASE, Vice-President and General Manager 335 Branches in CANADA and NEWFOUNDLAND; 35
Branches CUBA, PORTO RICO, DOMINICAN REPUBLIC
and BRITISH WEST INDIES

LONDON, Eng. Princes Street, E.C. NEW YORK Cor. William and Codar Streets SAVINGS DEPARTMENTS at all Branches

CANNY CANADIANS.

Canada has made to England and France the oddest and shrewdest suggestion ever heard at such a time. These canny Canadians have offered to take charge ing them land to till and guaranteeing them the full enjoyment of all they produce. They will be treated as regular settlers and will be given every inducement to remain. Canada knows the value of Ger man immigrants and now seeks to obtain more by force of arms .- New York Commercial.

"History," says the Outlook of New York, "will hold experience has proven that the amount of a bank's the German Emperor "responsible for the war in Eu cash reserve is not the real test of its security. No repe." Further, the Outlook gives the following brief natter what the reserve, there cannot be safety un- but graphic summary of the cause of the war: "Austria wanted Servia and proposed to take it, and Ger-There is an element of danger in the division of from interfering. While the burgiar enters the

WORLD'S PRODUCTION OF RAW SILK.

Provisional statistics covering the production of raw silk throughout the world for the year 1913 have just been made public by the union of raw silk merchants of Lyons, France. The total output last year is estimated at 59,636,000 pounds, which is 685,000 pounds more than the pro-

visional figures for 1912, and 188,000 pounds more than the corrected total for that year, which was een exceeded. There was a marked falling off in production last

year in France, Italy, European Turkey and in that part of China of which Shanghal is the export gate-These decreases, however, were more than made up by the increased outputs of Japan, Asiatio

Embargo on wheat to New Orleans by Texas and Pacific Railroad has been lifted

sense as she will lose. The sacrifices we will be called upon to make for the defence of the Empire are small as compared with those being made by the people of Great Britain.

It may be "On to Paris" now, but the day is not (ar distant when the cry will be reversed to by the people of Great Britain.

The Mackintosh, chief of a Scotch clan, was once on a visit to London. During his stay he got into a dispute with his cab-driver over the following considerations: (1) the interest rates controlling the flow of gold out of the United to two dense as she will lose.

The Mackintosh of Mackintosh, chief of a Scotch clan, was once on a visit to London. During his stay he got into a dispute with his cab-driver over rates controlling the flow of gold out of the United to two dense provision of an elastic currency.

Hitherto American banking has been too largely an agency in the service of speculation. This is borned to commercial needs, and to nothing else, the loans of the following considerations: (1) the interest rates controlling the flow of gold out of the United to two dense as she will lose.

The Mackintosh of Mackintosh, chief of a Scotch clan, was once on a visit to London. During his stay he got into a dispute with his cab-driver over rates controlling the flow of gold out of the United to two dense as the will be applied solely or the following considerations: (1) the interest rates controlling the flow of gold out of the United to two dense as the will be applied solely or the following considerations: (2) the interest of the controlling the flow of gold out of the United to two dense as the will be applied solely or the following considerations: (2) the interest of the controlling the flow of gold out of the United to two dense as the will be applied solely or the following considerations: (3) the interest of the following considerations: (4) the interest of the following considerations: (4) the interest of the following considerations: (4) the interest of the following considerations: (5) the following con Our next article will deal with other phases of the

If you are not already a Subscriber to the JOURNAL OF COMMERCE---the Business Man's Daily---fill in the Coupon:

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Name

Address Give Town and Province

Canada Bread Company will St Emergency to Prove Benefici

NO ADVANCE AS YET

Canadians

value.5..Oh,C.. dbrighno,5vanj,cNi.1-3cy -President Cawthra Mulcok Saye There W Advance in Montreal, Toronto, or Win-til This is Imperatively Demanded.

(Special to The Journal of Commercial Toronto, August 27.—The annual meetin Canada Bread Company this morning was died by a rather unusual statement from the of the company, Mr. Cawthra Mulock. In effect, Mr. Mulock told the shareholde look for profifs this was.

look for profits this year. The president stated that he would like to promise no increase in bread prices, but sould not do this, he would say that there no increase by his company until it was ne save the company from loss.

As the Canada Bread Company does a le

Toronto; its attitude will probably have co The shareholders unanimously agreed to

There has been no increase in the price of Toronto as yet since the war began. The annual statement, already telegraphe was adopted.

The general manager of the company bought \$1,000 worth of bread tickets and them to the patriotic fund and the company

LOSS IN EXCHANGE FORMS.

Shippers of Gold Claim That Return of t prinzessin Cecilie Involved an Excha Loss of \$2,100,000.

(Exclusive Leased Wire to The Journal of Co New York, August 27 .- Suit of Guaran Company against North German Lloyd Company, claiming over \$1,000,000 damage of the company to deliver the Trust Compa consignment of \$5,000,000 to London by t prinzessin Cecilie, is based upon the loss in

xchange by covering the obligations of the Trust Company on the transactions. It is understood that suit is also to be b shippers of the remaining \$5,000,000 gold re the Cecilie to recover the loss incurred on

On this basis shippers of gold on the wholment claim that return of the Kronprinzess volved an exchange loss of about \$2,100,000

MONTREAL MINING EXCHA Notwithstanding the fact that the Standa

Exchange has resumed business on a limite Toronto, there is no talk as yet of opening real Mining Exchange. It is felt that even if such action were ta would be very little business offering. In the meantime some signs of revival

in the Cobalt field and some of the produc may re-open within the next month. Already operations have been resumed

NEW DIRECTOR FOR THE

HUDSON BAY CO London, England, August 27.-A new d the Hudson Bay Company has been appoint person of Cecil Lubbock, director of the England and of the Northern Assurance and managing director of Whitehread's

Mr. Lubbock will fill the vacancy create appointment of Sir Thomas Skinner to th norship, in place of Lord Strathcona.

EXCHANGE OPENING INDEFINIT

London, August 27 .- Hopes of re-opening Exchange here are again receding, and the tee has given notification of virtual suspens rule which prohibits members of the Excha engaging in other business.

This suggests that recent efforts to arrang ing scheme have been unsuccessful and that mittee does not see an early opportunity of

Members of the Exchange are now giving ention to recruiting than anything else.

TO REDUCE MINIMUM CAP

Washington, August 27.-Senator Owen, f the Senate Committee on Banking and is preparing a bill to reduce the minimum per banks in the Federal Reserv from \$25,000 to \$15,000. However, any si entering the system with capital of \$15,0 have to signify its intention within 18 month after to increase its capital to \$25,000, th A poll of Senate Committee showed ity in favor of it.

Federal Reserve Act to reduce the tax on e currency under the Aldrich Vreeland Act d st three months from 3 to 1 per cent. ke Smith thinks this rate is too low and to recommend legislation changing the tarthat it will be a flat rate of 3 per cent. six months that emergency currency is in c instead of three months, as now provided in

DIVIDEND DECLARED.

London, August 27.—British American ompany has declared an interim dividend of ayable September 30, stating that ordinary ald justify a larger dividend, but resource conserved owing to the international size

ROSARIO CABLE.

Rosario, August 27.—Argentine wheat Aug rch 94%; Sept. 981/4; down 7 cents. Corn, Aug. 64% up 21/2; Oct. 67% up 3.

perial Bank F CANADA

VOL. XXIX. No. 96

OFFICE - - TORONTO

sid up..... \$7,000,000 und..... \$7,000,000

ues Letters of Credit negotiable in he world.

has 127 branches throughout the Canada.

ANK DEPARTMENT branch of the bank, where money deposited and interest paid.

: Cor. St. James and McGill Sta. : St. Lawrence Blvd., Maisonneuve.

THE Bank of Canada Incorporated 1869

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D OFFICE: MONTREAL H. S. HOLT, President Vice-President and General Manager CANADA and NEWFOUNDLAND; 3S PORTO RICO, DOMINICAN REPUBLIC DEBRITISH WEST INDIES

NEW YORK Cor. William and Cedar Streets **DEPARTMENTS** at all Branches

ANNY CANADIANS.

de to England and France the oddest uggestion ever heard at such a time. nadians have offered to take charge d German prisoners of war and put in the Northwestern Provinces, givtill and guaranteeing them the full they produce. They will be treated rs and will be given every induce-

Canada knows the value of Ger and now seeks to obtain more by New York Commercial.

MPATHY FOR GERMANY.

the Outlook of New York, "will hold eror "responsible for the war in Euthe Outlook gives the following brief nary of the cause of the war: "Ausa and proposed to take it, and Gerto prevent other European Powers While the burglar enters the

possession his confederate keeps d warns the neighbors not to internan cause is not getting much sup ightened press of the United States.

RODUCTION OF RAW SILK. tistics covering the production of ut the world for the year 1913 have ublic by the union of raw silk mer-

France. t last year is estimated at 59,636,000 685,000 pounds more than the proor 1912, and 188,000 pounds more d total for that year, which was recorded. It is assumed that the n revised, will show that this has

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all but necessary fraction of the the national banks to government ons, located in various parts of the

y will be responsive to, and in sym-ess necessities. It prescribes by hese funds shall be applied solely ds and to nothing else, the loans stricted in term and character; (2) thods of doing business allowed far as relates to investments in ar as relates to investments in (3) it increases the loaning power ven community, by permitting the commercial paper; and (4) it gives in a central institution in the same on. Its effort is thus to promote mercial credit and to protect that nt into existence.

will deal with other phases of the

OF COMMERCE---the

OF COMMERCE

. Give Town and Province

Canada Bread Company will Strive in Emergency to Prove Beneficial to Canadians

NO ADVANCE AS YET

value.5..Oh,C., dbrighno,5vanj,cN1.1-8cy

President Cawthra Mulcok Saye There Will be no
Advance in Montreal, Toronto, or Winnipeg Until This is Imperatively Demanded.

(Special to The Journal of Commerce.) Toronto, August 27.—The annual meeting of the Canada Bread Company this morning was distinguished by a rather unusual statement from the president of the company, Mr. Cawthra Mulock.

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The shareholders unanimously agreed to the pro-

Toronto as yet since the war began. The annual statement, already telegraphed to you, was adopted.

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LOSS IN EXCHANGE FORMS BASE OF HUGE LAW SUIT ING):

Shippers of Gold Claim That Return of the Kron prinzessin Cecilie Involved an Exchange Loss of \$2,100,000.

(Exclusive Leased Wire to The Journal of Commerce.

New York, August 27 .- Suit of Guaranty Trust Company against North German Lloyd Steamship Company, claiming over \$1,000,000 damage on failure of the company to deliver the Trust Company's gold consignment of \$5,000,000 to London by the Kronconsignment of \$5,000,000 to London by the Kronprinzessin Cecilie, is based upon the loss incurred in
archange by covering the obligations of the Guaranty

Return for the Week Indicate That There is Still
rapidly and hat compelled express companies to make
better rates and improve their facilities, according to
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the Cecilie to recover the loss incurred on exchange

On this basis shippers of gold on the whole consign ment claim that return of the Kronprinzessin Cecilie nvolved an exchange loss of about \$2,100,000.

MONTREAL MINING EXCHANGE

Notwithstanding the fact that the Standard Mining improvement. Exchange has resumed business on a limited scale in Toronto, there is no talk as yet of opening the Montreal Mining Exchange.

It is felt that even if such action were taken there would be very little business offering.

In the meantime some signs of revival are noted

norship, in place of Lord Strathcona.

EXCHANGE OPENING INDEFINITE.

London, August 27 .- Hopes of re-opening the Stock Exchange here are again receding, and the commit-tee has given notification of virtual suspension of the rule which prohibits members of the Exchange from drawn \$550,000 in gold from the sub-treasury for dressee during the evening if desired."

engaging in other business. This suggests that recent efforts to arrange a working scheme have been unsuccessful and that the committee does not see an early opportunity of re-start-

Members of the Exchange are now giving more at-to D. W. Dilworth, price is \$42,000. ention to recruiting than anything else.

TO REDUCE MINIMUM CAPITAL

of the Senate Committee on Banking and Currency circulation. is preparing a bill to reduce the minimum capital of A poll of Senate Committee showed a majority in favor of it.

Federal Reserve Act to reduce the tax on emergency currency under the Aldrich Vreeland Act during the first three months from 3 to 1 per cent. Senator Hoke Smith thinks this rate is too low and proposes that it will be a flat rate of 3 per cent. for first it will be a flat rate of 3 per cent. for first tix will be a flat rate of 3 per cent. for first ix will be a flat rate of 3 per cent. for first ix will be a flat rate of 3 per cent. for first ix min months that emergency currency is in circulation in the COURT HOUSE, in the CITY OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, will be held in the course of the course of the post of the course of the post of the course, the course of the post of the parcel post is a success and of great benefit to the parcel post is a succe instead of three months, as now provided in the Fed- NEXT, at TEN o'clock in the forenoon. eral Reserve Act.

DIVIDEND DECLARED.

London, August 27.—British American Tobacco Company has declared an interim dividend of 2% p.c. payable September 30, stating that ordinary earnings uld justify a larger dividend, but resources are be conserved owing to the international situation.

ROSARIO CABLE.

Rosario, August 27.—Argentine wheat August 98%; arch 94%; Sept. 98%; down 7 cents. Corn, Aug. 64% up 21/2; Oct. 67% up 3.

Allowing That Nothing Remains For a Useful Con-parison, Weekly Report is Still Highly Researing Exhibit.

New York, August 27.—To call a proportion of reserve to liabilities of 17.83 per cent. In the Bank of England return, a strong showing would have seem-ed absurd a month ago. Comparisons, however, are practically meaningless and it means little to say that the average for this week in the past ten years of peace was 52.45 per cent. The essential fact is that there has been a two-point improvement on the week. logether with strengthening of the most important items, notably the greatly depleted reserve and the gold holdings.

The reduction of £1,600,000 in circulation in spite of the new paper currency to replace the sovereign and half sovereign is significant of that contraction of business and expenditure which necessarily accom panies a great war. From the increase of £15,000,-000 in the chief loan item, other securities, which with In effect, Mr. Mulock told the shareholders not to the government securities figures makes £19,000,000. indicating treasury borrowing, it can fairly be inferred The president stated that he would like to be able that the bank is doing what the banks of New York ise no increase in bread prices, but, while he did for the rest of the country in the crisis of 1907. It o promise no did this, he would say that there would be is lending freely where credit is being curtailed elsenicrease by his company until it was necessary to where. It is wholly satisfactory that this increase

in the loans is accompanied by a much larger one; ocmpany from loss.
Canada Bread Company does a large busiof £26,000,000 in the two deposit items. These As the Calman Montreal and Winnipeg, as well as in changes are of course largely due to government borrowing by means of treasury bills. The gain of over

There has been no increase in the price of bread in the price of b The general manager out by the office bought \$1,000 worth of bread tickets and presented the Crimean did not offer a comparison with modern damage to goods. business. But the bank is working back to normal. and is doing better than could have been expected.

BANK OF ENGLAND RETURN.

ı		This week.	Last week
	Circulation	35,571,000	37,186,000
1-	Public deposits	23,886,000	13,674,000
	Private deposits	123,892,000	108,094,000
	Government securities	29,778,000	26,041,000
	Other securities	109,904,000	94,726,000
.)	Reserve	26,351,000	19,223,000
	Prop. res. to liab	17,83 p.c.	15.80 p.c.
st D	Bullion	43,473,000	37,959,000

MONTREAL BANK CLEARINGS

d	years as	fo	11	ov	V	8:	_	_										
	1914	٠.									,				\$45,2	18,98	32	
	1913														54,4	50,69	7	
	1912														597	20 10	2.0	

The clearings for the week ending to-day compare with \$44,988,575 a week ago, and indicate an increase of \$230,407, but as the clearings seven days ago were \$15,196,400 behind those of the correspond-the parcel post would be available as a medium of

MAY EXPORT LOGS

(Special Correspondence.) Vancouver, August 27.-The Provincial Govern-

and managing director of Whitebread's Brewery to an American firm, and to turn it over to the Canand a half months.

forthcoming.

GOLD FOR CANADA.

shipment to Canada.

REICHSBANK RETURNS REICHSBANK RETURNS.

Amsterdam, August 27.—An official dispatch from "A list containing the names of 153 producers was



chandise received while in transit. This is especially true in regard to eggs, but, as I have said before, I nonsequence I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Gaol of the said District, and others that they must be present then and there; and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there, with their Records, Rolls, Indictments and other Documents, in order to do those things which belong to them in their respective capacities.

chandise received while in transit. This is especially true in regard to eggs, but, as I have said before, I believe this is a question which must be solved by the shipper, through the adoption of a container which will withstand ordinary handling while in transit."

At that time 907 farmers and truck gardeners had ferred to serve city buyers direct by means of the parcel post. The character of articles offered and at 2 p.m. and on Sundays until 3 p.m."

Reports from other cities and a close record kept of the damaged parcels appeared to have been properly packed and 76 improperly packed and 76 imprope tive capacities.

P. M. DURAND, Deputy Sheriff.

Sheriff's Office, Montreal, 24th August, 1914.

Experiment in TenCities in United States Showed Big Increase In Use Of Parcel Post

DAMAGE PERCENTAGE LOW

mproper Packing Held Responsible For Majority of Cases Where Difficulties Have Arisen.-Traffic in Perishable Goods Light in Summer.

Washington, August 27.—Postmaster-General Burleson's trial of the parcel post as a direct vehicle of exenthusiastically welcomed by the public.

already been proved and base their hopes for continued increase and development on the improvements being made and the numerous inventions of more continued increase.

manager of the company personally to date to the Bank Act of 1844 now suspended. Even out by the official critics of the system has been executed orders for continental demand. These orders about \$115,000 for supplies and merchandles, its pay-

jority of the damage cases. Along this line, however, there has been sought and attained the cooperation of the office of markets of the Department London, August 27.—Bank of England's weekly re-turn compares as follows (figures in pounds sterl-General that success along the line of eliminating these risks has been in direct ratio to the activity with which the campaign to enlighten the public has been conducted.

Perishable Goods Fall Off.

during the summer months. From eight to twentyof four hours must elapse between despatch and delivery c. and this has proved to be too long in the mid-summer and this has proved to be too long in the mid-summer season. The postmasters reporting generally agree that traffic in these commodities will be resumed with the return of sustained cooler weather in the fall, with material increases in the winter months. At Atlanta the farm to table service has grown at At Atlanta the farm to table service has grown see if holders are willing to let go at the lowest will be recompalised express companies to make

Trust Company on the transactions.

It is understood that suit is also to be brought by shippers of the remaining \$5,000,000 gold returned by the Cecilie to recover the loss incurred on exchange years as follows:—

Postmaster Bolling H, Jones. His report continues:

"Missionary work in showing its results. Though the system is still in an experimental stage there is a large transactions.

Postmaster Bolling H, Jones His report continues:

"Missionary work in showing its results. Though the system is still in an experimental stage there is a large transaction to this as the case of Niphsing, blue upon which advanced to \$4.97, or twenty points above the company of the remaining \$5,000,000 gold returned by the Cecilie to recover the loss incurred on exchange years as follows:—

Postmaster Bolling H, Jones His report continues:

"Missionary work in showing its results. Though the system is still in an experimental stage there is a large transaction." rapidly growing appreciation of its commercial value.

The principal difficulty confronting the shipper is

Bids on Kerr Lake were raised to \$4.75, yesterday's that of obtaining suitable receptacles, due largely to high level.

the absence of information as to where, how and at ing week a year ago, there is still lots of room for direct exchange with Birmingham consumers. On sioner of Internal Revenue, issued the following nothrough the Birmingham office were averaging sev- subject to income tax."

enty-five a day. "Deliveries are made promptly here,' says Mr. Ald-NEW DIRECTOR FOR THE

HUDSON BAY COMPANY
London, England, August 27.—A new director of the Hudson Bay Company has been appointed in the person of Cecil Lubbock, director of the Bank of England and of the Northern Assurance Company, and managing director of Whitebread's Brewery

TURBINE PUMPS WILL BE MADE IN CANADA.

Toronto, Ont., August 27.—There is a possibility that the new turbine pumps for the Water Works Department will be made in the city after all, thus providing employment for a number of residents.

It has been decided to cancel the contract awarded and managing director of Whitebread's Brewery

Hy dividends of 2 per cent. on preferred stocks. Common dividend payable September 15. Books close September 16. Preserved that the new turbine pumps for the Water Works Department will be made in the city after all, thus providing employment for a number of residents.

It has been decided to cancel the contract awarded to be provided and managing director of Whitebread's Brewery.

ada Foundry Co., provided Mr. Frederic Nicholls, cisco has more than doubled in a year as the result New York. August 27.—A decided strengthening ten-The board were informed the guarantee would be steadily." Mr. Fay reports. "To make it absolutely sterling rose to 5.05½ to 5.06 and cable transfers to certain that no perishable matter be held over, a system of notifying the addressee by telephone was inhave practically ceased. augurated, so that parcels not delivered on the last New York, August 27.-There has been with- trip in the afternoon could be called for by the ad-

Shipment to Canada.

NEW YORK SEAT BRINGS \$42,000.

New York, August 27.—New York Stock Exchange seat of William G. Street has been posted for transfer to D. W. Dilworth, price is \$42,000.

New York SEAT BRINGS \$42,000.

New dustrial centre of New England. In his report to the

Berlin states that the Reichsbank returns show a re-Washington, August 27.—Senator Owen, Chairman serve of \$382,000,000 with \$1,000,000,000 in notes in producers and the approximate proportion of the whole stated on a percentage basis is as follows:-Eggs, 45 per cent.; general produce, 30 per cent.; but-

NEW YORK PAST THREE WEEKS

ondon Market For Metal is Very Sensitive and Un-certain, Subject to Wide Fluctuating Owing to Financial Cenditions.

New York, August 27.—The first New York quota tion for silver in three weeks was named last Satur day at 56 cents an ounce, this being based on Lon don's quotation of the previous day, 26d, at which heavy sales were made abroad. Since that time silver in New York has dropped to 53% cents and re-

covered to 54%, to-day's price. There has been considerable silver shipped from New York during the past ten days and the knowledge in London that this metal had either been re ceived or was on the way doubtless had its effect on

change between farm producers and urban consumers in the ten cities designated last March has been concluded and a review of the reports from the selected the white metal says: "As the general situation has cluded and a review of the reports from the secretical communities indicates that the new service has been enthusiastically welcomed by the public. The "farm to city" service, in the opinion of the silver have been effected in London at the official ing issued the following statement: Postmaster-General and his subordinates, has come quotation, it was deemed advisable by various inter-They express the view that its utility has tual transactions in London, after taking into con-

venient and cheaper containers daily being put upon "The London market for silver is very sensitive and fact that, although the company has been doing a uncertain and is subject to wide fluctuations owing to fairly prosperous business and has been earning con-

are uncertain although demand from various counimage to goods.

Improper packing is held responsible for a vast matries will likely continue and with the arrival of Aming on October 2nd next, which are amply secured by

Shipment of the more perishable commodities, such as dressed poultry, butter and similar articles, fell off

Nipissing Has Proven an Exception, With an Adarance of Twenty Points Above the Level of pay promptly and amply secured notes given as nart Yesterday's Close.

(Special to Journal of Commerce.)

Coniagas sold at \$7 bid.

FOREIGN HOLDERS NOT SUBJECT TO TAX.

New York, August 27 .- W. H. Osborne, Commis of the new postal facility in Birmingham contained of domestic corporations owned by none-resident fices from 11 a.m. to 3 p.m. daily, and from 11 a.m. "Interest on bonds and dividends on stock tee to-day requested all members to open their of-486 names. On that date the hampers and pack-ages coming direct from the farms and passing located within or without the United States, are not

DECLARES REGULAR DIVIDEND.

Mr. Lubbock will fill the vacancy created by the appointment of Sir Thomas Skinner to the Gover-president of the company, gives a guarantee that of the publicity given the Post-Office Department's dency was in evidence in the foreign exchange market, work will be provided for at least 76 men for three new service by Postmaster Charles W. Fay's efforts.

TO TAKE GERMAN TRADE. Chicago, August 27.—The Tribune says an English while some joint stock banks bought pre-moratorium During the ten weeks prior to July 31 Postmaster concern requests the Association of Commerce to find paper at 3% per cent.

he trade.		
Butter, eggs and general produce	189	21
Beneral Produce	131	14
Butter and general produce	4	1/2
discellaneous	41	4 1/2
ggs and miscellaneous	58	6 1-3
Butter and miscellaneous	12	1 1-3

ery, an average of 230 parcels a week.

Benefits of System in Boston.

Benefits of System in Boston.

Benefits of System in Boston.

Benefits of System in Boston. the three days June 18, 19 and 20 indicates an average In Boston the report of Postmaster E. C. Mansfield, receipt of 225 packages of farm products daily and

respective percentage basis, we said the present and a present property of the Stanfield's Ltd, 6 pc 95

International Steam Pump Company Consents to a Friendly Receivership

SUBSIDIARIES NOT INVOLVED

Receivership Became Necessary When it Was seen That the Company Would be Unable to Meet In-terest Payment on Outstanding Bonds.

New York, August 27.-The receivership of the Inprices.

ternational Steam Pump is not expected to involve the associated or subsidiary companies, the more important of which are the Henry R. Worthington Com pany, the Blake and Knowles Steam Pump Works and

the Power and Mining Machinery Company. The Board of Directors after the meeting last even-

"The receivership is a friendly one, the company it-

Fairly Presperous Susiness.
"The receivedship was rendered necessary by the the market.

Cities chosen for the trials were Washington, St.

Louis, Boston, Baltimore, Atlanta, Birmingham, San
Francisco, Rock Island, III.; Lynn. ass., and La Crosse,
gency war measures have been successful in attracting gold.

Allowing that nothing remains for a useful comparison, this is still a highly reassuring exhibit. In
the market.

Cities chosen for the trials were Washington, St.
Louis, Boston, Baltimore, Atlanta, Birmingham, San
Francisco, Rock Island, III.; Lynn. ass., and La Crosse,
Wis.

Careful accounts kept by the Railway Mail Service
have brought out that the rate of damage to farm
parison, this is still a highly reassuring exhibit. In
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Francisco, Rock Island, III.; Lynn. ass., and La Crosse,
Wis.

Careful accounts kept by the Railway Mail Service
have brought out that the rate of damage to farm
long particular and is subject to wide fluctuations wing to
financial conditions. At present demand for silver East is nil owing
to the risk of shipment and also the high price for
silver, at which price the Eastern Exchanges do not
warrant purchases at the moment.

"Present demand for silver in London is for coin
age purposes and already the English mint has
bought largely in addition to which there have been
accounts for the ri

Will Operate Without Change.

"The receivership of the International Steam Pump Company is not expected to involve any of its associated or subsidiary companies. Its principal asso-clated companies are Henry R. Worthington Com-UP GOOD STOCKS CHEAPLY pany, the Blake and Knowles Steam Pump Works, and the Power and Mining Machinery Company, which have no indebtedness except to the parent of the collateral for the International Steam Pump Company's collateral notes. It is expected that these companies will continue their operations without

LONDON EXCHANGE FACILITATES THE ADJUSTMENT OF ACCOUNTS

Members Have Been Ordered to Keep Their Offices Open During Stated Hours- Rates for Stocks are Posted for First Time Since Crisis Arose. London, August 27.-The Stock Exchange commit-

The committee has been actively engaged in con-

sulting jobbers in an effort to obtain an estimate of the size of open commitments In the meantime some signs or revival are noted in the Cobalt field and some of the producing mines many re-open within the next month.

Already operations have been resumed on Beaver.

Already operations have been resumed on Beaver.

Declares regular districts are made promptly here, says MI. Alder ment announced to-day the removal of the producers and consumers look with favor on the service. We have compaints that this favor on the service. We have compaints that this mail trains do not stop at small stations, where a great deal of produce is raised.

The committee to-day decided that the situations of certain consumers look with favor on the service be kept been mobilized for service be kept by divided of 2 per cent. on common and 1½ per as to deal of produce is raised.

The committee to-day decided that the situations of certain consumers look with favor on the service be kept by divided of 2 per cent. on preferred stocks.

There are not common dividend payable September 15. Books as to allow vacancies to be filled temporarily. The committee has also suspended the rule forbidding ment announced to-day the removal of the problem.

The committee to-day decided that the situations of certain consumers look with favor on the service be kept by divided of 2 per cent. on common and 1½ per cent.

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The commit members to take other occupations. This action has caused some depression and it is taken to indicate that the officials believe a long interval will clapse

before the return of normal conditions. Stock business is gradually improving. The war FOREIGN EXCHANGE STRONGER news scared buyers somewhat, but a prominent firm of brokers has issued an extensive list of securities which, they say, they are prepared to buy Canadian Pacifics

LONDON CALL MONEY EASY London, August 27.-Call money was easy at 31/2 er cent., and old loans were renewed at 3 per cent. Post-moratorium bills were quoted 5% per cent.,

London, August 27.—Bank of England has purchased £61,000 in United States gold, and £838,000 in bars; while £23,000 has been sent to Gibraltar

CANADIAN NORTHERN IN JULY.

The Canadian Northern gross earnings for the month of July were \$1,594,300, which is \$334,500 un-

MARITIME PROVINCE SECURITIES

(Quotations furnished by a. C. Macki	ntosn a	na co.,
Members Montreal Stock Excha	nge, Ex	change
Building, Halifax)		
Miscellaneous	Ask	Bid
Acadia Sugar, Pref	100	93
Do. Ordinary	65	60
Brandram-Henderson, Com	30	25
Eastern Canada Savings and Loan	145	140
Eastern Trust Company	168	158
Mar. Nail, Pref. with 40 p.c. Com. Sto	ck	
Bonus	100	93
Mar. Tel. and Tel. Pref	1021/4	100
N. S. Underwear, Pref	98	
Do. Com	35	90
Stanfields, Ltd., Pref	95	90
Trinidad Elec	73	
Brandram-Henderson, 6 p. c	971/4	92
East. Car, 6 p.c	100	95
Mar. Nail, 6 p.c	100	98
N. S. S. and C. 6 n.c. Deheneure Stock		

NO FOREIGN GLASS SUPPLIES RECEIVED

Trade Authority Predicts An Immediate Advance In Window Glass

HIGH PRICES EXPECTED

Plates are Stable, but Increase Expected-Foreign Factories Out of Operation for a Long Time New York Supplies Considerable, but Inadequat

New York, August 27.—Great activity in the glas trade is expected as a result of the European war Business is now practically cut off, and the result is that consumers must depend upon local supplies, ooth of plate and window glass. Belgium has been Patriotic Fund. the chief centre for plate glass importers to draw upon and Belgium is now entirely out of the business Not a square foot of glass has been shipped or imported since the war opened, except what was already actually on the water at the outbreak of hostilities. The imported goods that are being used to day are entirely drawn from supplies that had been accumulated before the outbreak of hostilities.

Letters received in the trade yesterday indicated an intention of makers of sheet glass used for window glazing purposes to advance their prices before long. The letters spoke of the demand for glass produced by the transfer of purchases from foreign to domestic output and asserted that in the near future it would output and asserted that in the near future it would probably be necessary to advance prices on account of wage conditions, glass workers having demanded a conference with the producers. This conference is to occur within a few days. When it is over the action taken will doubtless be made the basis for an increase in prices, no matter what the actual measures agreed on may be, the belief of local dealers believe there is a greed on may be, the belief of local dealers believe there is a greed on may be, the belief of local dealers believe there is a greed on may be, the belief of local dealers believe there is a greed on may be, the belief of local dealers believe there is a greed on may be, the belief of local dealers believe there is a greed on may be, the belief of local dealers believe there is a greed on may be, the belief of local dealers believe there is a greed on may be the belief of local dealers believe there is a greed on may be the belief of local dealers believe there is a greed on may be the belief of local dealers believe there is a greed on may be the belief of local dealers believe there is a greed on may be the belief of local dealers of this country it is impossible to regard the future of American utility servation at the first of each of war, says the Kidderminster Shuttle of Aug.

It is estimated that our industry is one of the first to feel the effect of national depression. The first to feel the effect of national depression. The tits to feel the effect of national depression. The first to feel the effect of national depression. The tits to feel the effect of national depression. The tits to feel the effect of national depression. The tits to feel the effect of national depression. The tits to great the future of American utility servation of the Commission expressed his gratification at the showing made, but added that if the system continued to earning the first to require the fut the price of window glass of domestic make at a very early period.

Importations Greatly Restricted.

No French window glass is expected to be available and the importation from England will be greatly restricted. The circular letters referred to stated ex-plicitly the belief of the trade authorities who sent them out that the glass situation would be satisfactory and active, with high prices during the whole of th coming season. This expectation, the letters asserted, was independent of the war, inasmuch as, it was said, even if the war were to terminate to-day, it would be many months before a restoration of even approximately normal conditions abroad could be secured In trade circles it was the general opinion that this forecast and analysis of the outlook was substantially

As for plate glass the domestic market was prior to the passage of the Underwood tariff law, absolutely controlled most of the time by the so-called plate glass trust, which is really a gentlemen's agreemen for the arrangement of certain list prices and discounts therefrom allowed to the trade. The adopof the Underwood tariff bill made it a good deal harder for the glass trust to fix prices, although an ample margin of protection was left by the measure, and there has been nothing since its adoption to indicate that the pleas made by plate glass manufacturers when the bill was up for consideration were entitled to any very serious thought as the result of industrial difficulties. The trade has been able to take care of itself very satisfactorily.

Practically Absolute Protection.

Now it has practically absolute protection, owing to the entire curtailment of the Belgian supply, the very great limitation of the French output, and the in- Interest ability of the English to produce as much as their Depreciation own needs demand. Dealers and jobbers are, there-Sinking fund installments for 6 months fore, looking for a distinct and early advance, although they recognize that with American factories able to produce more than the consumptive needs of Net profit for six months the United States normally demand there is a distinct check upon the rise of prices unless an absolutely binding agreement with reference thereto can be ob-

Nevertheless, there has been no advance on the part of the plate glass trust thus far. Some explain this fact by the circumstance that many very large stocks of imported plate are being carried here and there, this supply naturally acting as a very decided clos upon the disposition to advance plate glass rates. On they had any knowledge of large purchases said to have been made by insurance companies which wished to be in position to protect themselves against the sibility of severe loss on their plate glass risks

nounced intention of the Administration to examine all cases of advance in the price of necessaries of life try, so that the large markets of Italy, Greece, Norcould reasonably be supposed to have had much effect in restraining local manufacturers from advancing their charges, dealers in this city yesterday, said that any answer that could be given to such a query would necessarily be little more than speculation.

FINANCIAL SITUATION IS

are against such an extension, and are endeavoring to get a limited moratorium which would not interfere with trade.

working large numbers of miners and others must be there has been extended to September 30. Paris cheques on London are quoted at 25.25 and cable on trict. Many miners have joined the army.

*Net deficit.**

*Net deficit.**



Alexander Laird, general manager Canadian Bank

ONTARIO'S HYDRO-ELECTRIC PROFITS TOTALLED \$49,500

Millions-Much Cash Held in Bank.

Toronto, Ont., August 27. - The local Hydro-electric system realized a profit for the first six months

ures agreed on may be, the belief of local dealers being emphatically that there is an intention to advance

,	alysis of revenue account of \$741,273.	45:
y	Analysis of Revenue.	
	Cost of Current \$147,566.24	\$19.91 p. c.
	Expenses of operation and	
В.	and management 268,828.11	36.27
-	interest, depreciation and	
	sinking fund 275,378.43	37.15
t	Profits 49,500.67	6.67
7		
9	\$741.273.45	\$100.00

The total income was derived as follows: Operating income, \$729,575.10; -non-operating income, \$11,698.35. Total \$741,273.45.

respects that madrices at the end of the half year
were:
Assets.
Lands, buildings, plant, etc 5,934,216.11
Liquid-stores on hand, cash in bank, etc. 889,555.02
Sinking fund suspense account 94,617.20

\$6,918, Liabilities. Sundry accounts payable \$ 858.	388.33
Sundry accounts payable \$ 858	
	579.28
Capital account 5,650,	000.00
Depreciation reserve fund 409,	809.08
\$6,918,	388.33
Expenditure.	
	566.24
Management, repairs and maintenance 268,	828.11
\$416.	394.35
D 41/	879.10
9741	979 45

Disposition of Net Earnings. 49,500.67

the other hand, local dealers denied yesterday that In First Two Weeks of August One Million Tons Were Appropriated-Many Miners Have Joined

cardiff, August 27.— The export trade in coal is possibility of severe loss on their plate glass risk in the event of their being called upon to replace broken sheets of glass.

Cardiff, August 27.— The export trade in coal is now used for window purposes, and, as already mentioned, the domestic article is much disorganized on account of the war, but died is such as the disposition on the part of plate glass is now used for window purposes, and, as already mentioned, the domestic article is much disorganized on account of the war, being the disposition on the part of plate glass is insurers as the disposition on the part of plate glass is insurers. The export trade in coal is forward to the removal or the medification of present their reductions, and the speedy re-opening of the North Seaton Purposes, and, as already mentioned, the domestic article is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much disorganized on account of the war, but died is much distributed in the specific on the part died of the part died for storage about \$2,000 barrels from New York to an account of the war, but and the first half of the present month, and the distributed for storage about \$2,000 barrels from New York to an account of the war, the Cardiff. August 27.- The export trade in coal is beigian and French plateglass factories as the personnel has largely or wholly been drawn out for actual service in war, while even with this personnel restored, there has been so extensive a damage to buildings, plants, lines of communication and even dinary channels for the interchange of money in most for equire a very long period of readjustment and reconstruction before it can be expected to be overcome in any important degree. The effect of the war upon supplies and prices of plate glass is therefore more serious consideration has been the fact that character.

| Apples are the dominant factor in the fruit expected the expected that very situation. The following table gives a record of the comparative cut 16 p.c.

In 10 months' gross from operation there was a failure of the freight facilities of the railroads at various periods during the past year:

In 10 months' gross from operation there was a failure of the freight facilities of the railroads at various periods during the past year:

Not.

Not.

Apples are the dominant factor in the fruit expected that very situation.

In 10 months' gross from operation there was a failure of the reight facilities of the railroads at various periods during the past year:

Not.

Not.

Not.

Apples are the dominant factor in the fruit expected that very situation.

In 10 months' gross from operation there was a failure of the reight facilities of the railroads at various periods during the past year:

Not.

Not.

Not.

Not.

Not.

1914.

Sumplus.

No frescondance of the deditions of the freight facilities of the railroads at various periods during the past year:

Not.

Not.

Not.

1914.

No frescondance of the demandiation of the freight facilities of the railroads at various periods during the past year:

Not.

Not.

Not.

1914.

No frescondance of the demandiation of the freight facilities of the railroads at various periods during the past year:

Not.

1914.

No frescondance of the demandiation of the freight facilities of the railroads at various periods during the was prohibited from export to any country in Europe
When questioned yesterday as to whether the anthe coal shall go to the destination given in the clear UATION IS

ance papers, and not be diverted, possibly for the use, of an enemy. Seeing that on a cargo of about 7,000 tons the bond would be about £20,000 and that ex-London, August 27.— In high financial circles the situation is considered to be gradually improving. Call money is 3 to 3½ per cent. Premoratorium bills, 4 per cent. Premoratorium bills, 4 per cent. Premoratorium bills, 4 is hoped that the Kovernment will soon see its way inquiries instituted, opinions appear to differ regarding an extension of the moratorium. The banks and financial institutions are in favor, while merchants the tendence of the extension and are endeavoring to working large numbers of miners and others must be seen watered.

APPOINTED REC

New York, August 27.—C. For Grayson M. P. Murchy, were last count the bond requirements have seen waived. It is hoped that the Kovernment will soon see its way to remove this condition altogether. The Cardiff Chamber of Commerce have made a strong appeal on the subject pointing out that if pits cannot be kept working large numbers of miners and others must be seen extended to.

NOTES ON PUBLIC UTILITIES

ties scattered throughout the United States. In the aggregate these returns show that gross income from the sale of energy increased from \$12,889,000 in May, 1913, to \$14,071,900 in May, 1914, or at a rate of \$1 per cent., while the combined energy output increased in the same time from 590,994,257 to 658,708,198 kilowatt hours, or at the rate of 11.5 per cent. The rates of increase for May seem to be about normal although they are a little less than the values developed for April. In that month the Electrica World found an increase of 10.2 per cent. on gross in ome and 14:1 per cent. on total energy output, while the values for March for a rather smaller number npanies were 8.7 and 13.8 per cent., respectively The figures certainly prove that a busin sion is capable of influencing the receipts of the smal es to a greater extent than the bigger utilities. The figures for energy demand upon the light and power stations should provide some sort of in-dex of the condition of the energy consuming industries to whose needs the central stations minister, and cities industrial activity is not greatly restricted at the present time. They also bring out the point that in the case of the smaller cities there is in 1914 a demand for energy hardly in excess of that which was registered last year. In spite of local decreases, however, it can be seen that the industry as a whole is still expanding at a rate which represents an increa of more than \$2,000,000 a month as compared with las year, and with the present upheaval of the European markets and a feeling of blank uncertainty perif the utilities can maintain a steady increase in gross, busing their es-but that is beyond the control of the operators, and the home market will do well to go about their busi-the home market will do well to go about their busithere is therefore some anxiety to see exactly what ness in the ordinary way and prove themselves leveleffect the war is going to have upon the energy demand of the various industries.

Total operating revenue of the Southern California has stopped German exports either to England or Edison Company for July was \$407,571, as compared elsewhere, so that if our manufacturers are alert they with \$409,129 in July, 1913. Operating expenses were will find many new customers who have previously \$17,667 less, so that there was a balance of \$230,822, been supplied by Continental producers. as contrasted with \$214,712 in July a year ago. Net the seven months ended July 31, 18-7, 19-8 aggregated \$2,734,120, as against \$2,693,074 in the corresponding period of 1913. Net income was \$1,390, - threefold. For the completed seven months the comp plus was \$533,226 this year, against \$502,109 in the first seven months of 1913.

upervisors in June 23, 1913.

.. \$122,931.78 week ended August 7, showed net connected load 108,759.83 gains of 311 customers with 318 kilowatts lighting 43,686.82 load. New business contracted for, but not connected, included 940 customers with 518 kilowatts \$275.378.43 lighting load and 892 horse-power in motors. Electri output of the properties for the week was 7,150,553 kilowatt hours, a gain of 10.5 per cent. over the cor-\$324,879.10 responding period of 1913. Artificial gas output in eased 9 per cent. over the same week of last year.

IMMENSE DEFLECTION OF

Eleven Express Companies During 10 Months of Last Operating Income.

	months show:	1914.	Loss.
7	Mileage		. *4,2
	Gross receipts	132,646,163	\$8,382,7
	Express privileges, dr	66,413,551	3,266,2
	Total revenue	66,232,612	5,116,5
	Expenses	64,376,816	1,581,2
	Net revenue	1,855,796	3,535,3
	Taxes	1,227,509	•67.6
	Operating income	628,487	3,602,9
	*Increase.		

Of 11 companies, five reporte

The Electrical World has collected operating statis-tics for May from more than 200 light, and power utili-ties scattered throughout the United States. In the

The Pacific Gas and Electric Company has filed an pplication with the State Railroad Commission for week large consignments of wool were held up at Livuthority to issue \$1,000,000 par value of general and efunding mortgage gold bonds to be used in protectng its surety in connection with the filing certain urety bonds amounting to \$700,000. These latter onds are to be filed in the District Court to insure the payment by the company of any sums that the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the contract of the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the contract of the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the contract of the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the court may require it to pay in connection with the suit brought by the company to restrain the city of San Francisco from enforcing the court may require an Francisco from enforcing the gas and electric an Francisco from enforcing the gas and electric tres provided for by the San Francisco Board of CAR SURPLUS DECREASED When years in June 2, 1813

All Byllesby electric properties reporting for the

15 as 172,145, compared with a net surplus on August pared with 2,333.

, aggravated by an in-	July 15	228,384	1,843	
ating income fell from		220,875	1,333	
1914. Figures for ten	June 15	232,994	660	
1914. Loss	May 31	242,572	770	
303,986 . *4,213	May 15	239,406	764	
\$132,646,163 \$8,382,778	May 1	230,533	1.654	
66,413,551 3,266,223	April 15	213,324	455	
66,232,612 5,116,555	April 1	141,525	2,013	
64,376,816 1,581,227	March 15	132,010	7.145	
1,855,796 3,535,328	March 1	159,480	5,573	
1,227,509 •67,650	February 14	109,385	2,336	
628,487 3,602,978	February 1	211,960	2,282	
	January 15	217,274	2,385	
ed operating deficits for	January I 1913;	190,521	1,671	のとは明確的
	December 15	107,513	5,968	B
CEIVERS.	December 1	67,446	10,212	
Phillip Coleman and	November 15	46,050	23,407	
ast night appointed re-	November 1	38,276	40,118	
m Pump Company, by	October 15	37,198	41,994	ŝ
al District Court.	October 1	41,994	31,620	

Yield in the United States This Season is Placed at Fifty Million Barrels

PRICE MAY GU BELOW \$1.00

Usually Takes 2,000,000 Barrels from the United States, but Hostilities Will This Year Reduce That Figure Considerably.

New York, August 27.- The apple crop of the Unit-New York, August 21. The apple dup of the Unit-ed States, which is now being gathered and packed for shipment, will, it is estimated, reach the record-breaking figure of 50,000,000 barrels, as compared with a ten-year average of 30,000,000 to 32,000,000 barrels. In Canada the Crop will be between 15 and 30 per cent. greater than that of 1913, in which year the effect of the European war, combined with the

E. L. Pease, general manager Royal Bank of Can ada, which will devote \$50,000 to patriotic purposes.

War Declaration as Output is in Nature

minster from wholesale and retail houses. The war

falling off in the carpet imports in July.

erpool and London, mainly due to defective transport

this week, so that the supply has become normal,

While some of the spinning mills have been working

BY 24,520 FREIGHT CARS

be Due Somewhat to the Fact That Many

Cars Are Being Used For Storage

KIDDERMINSTER CARPET TRADE

heavy crop, has been to reduce prices on apples from a normal of \$2.25 to \$3.50 a barrel to \$1.25 to One of First Industries to Feel Blighting Effect of \$2,50 a barrel, sales having been made at the latter range of prices within the past ten days. With these low figures prevailing before the movement of the new crop has been under way a month, the general The carpet trade has not yet recovered from the expectation of commission houses in this city is that aggering blow it received last week by the out- late September will see apples commanding less than

break of hostilities apple exporters, basing their esexports of apples this year would reach 4,000,000 ness in the ordinary way and prove themselves level-headed citizens. During this week we have heard 775,937 barrels, and 867,346 boxes, while the largest exports since 1880 were in 1903, when Europe took 3,505,334 barrels, and 388,975 boxes.

Exports of Apples

Germany takes approximately, 15 to 18 per cent. of exports of apples, England being our largest customer to the extent of 75 per cent, of our shipments The export returns of the Carpet Trade, issued this as contrasted with \$214,712 in July a year ago. Net income for the month was \$250,082, and after interest week, show some falling off as compared with last and depreciation charges there was a surplus of \$83,
The number of square yards of carpets and 415, as against a surplus of \$91,277 in July, 1913. For 1 July 1913. For 1 July 1913 in July 1914 was \$74,300, against 705,700 the first shipment to England of new crop apples with the balance distributed between Scandinavia, 415, as against a surplus of \$91,277 in July, 1913. For the seven months ended July 31, 1914, total revenue in July last year, and the value was £128,284, last which left here early this month brought only 2

value £856,677, last year £908,552. There was a railing off in the carpet imports in July.

Local spinners have found some relief this week in the British public to the fact that fruit is a food the matter of supplies of wool. As explained last and not a luxury. Propaganda in this direction has been designed to combat economic conditions abroad, Hundreds of bales have been delivered in the borough of the purse strings and a cutting sown in consump the war naturally bringing an inevitable tightening tion generally.

The question arises as to the disposition of the normal consumption, Several of the largest sellers stated yesterday that fruit dryers will no doubt invantage of the low prices. Dried fruit can be stored for the next lean crop year, and in this way dehy-drators expect to make profit on the present heavy

The first shipment of new crop apples this year, which went by the steamer Lusitania on August 4, consisted of 30 barrels. This was the total exports New York, August 27.—A shrinkage of 24,520 in the for the week ending August 8, while last year, for the net surplus of idle freight cars on the railroads of same week exports totalled 258 barrels. For the week the United States and Canada on August 15, compared with the close of the preceding fortnight, is reasonable to the same period last year, ported in the latest bulletin of the American Railway while for the week ending August 22, shipments Association. The bulletin gives the net surplus of only 363 barrels, as compared with 1,896 barrels a freight on American and Canadian railroads on August year ago.

Shipments of Apples.

1, of 196,665. The gross surplus of freight cars on Leading factors in the expert trade do not antide August 15 stood at 174,260, compared with 198,998 on pate a heavy increase in exports, but lay much August 1, while the gross shortage stood at 2,115, com- stress on the fact that should the war come to an end before the close of the year there would still The predictions that had been made that the conges- be hope of exporting over 2,500,000 barrels. In nortion of export traffic in foodstuffs which has pre- mal years shipments of apples reach their crest in vailed for the past two weeks would bring about an October and November, when the weekly experts

this year the reverse is looked for. The several warring governments are reported to be looking to ward this market for supplies for their troops.

241.802

212.869

54.425

14,828

COMPLETING THE C. N. R. Vancouver, B.C., August 27.-The transcontinental

124,865 153,907 line of the Canadlan Northern Railway is to be com-197,052 pleted immediately.

Sir Donald Mann, who made the announcement 214,889 has gone to Victoria to confer with Premier McBride. 188.850 : Sir Donald says that the company has 3,000 men employed in British Columbia, and will keep then 101,545 at work until rail-laying is finished.
57,234 Grading, he believes, will be finished by the end

Steel has been delivered or is en route for all sec-10.374 tions of the main line, west of Yellow Head Pass, and much of the track work has been completed in the sections between Port Arthur and Toronto, which

58,306 is to be in operation by September 15. BANK RATE UNCHANGED

London, August 27.— Bank of England minimum rate of discount remains unchanged at 5 per cent.

Turnover in American Market Past Week, has the Largest for

VOL. XXIX. No. 96

Time---Prices High ALL GRADES WANTED

vance has Been as High as Ten Per Cent. Fine Wools, While on Others it Amounts That—Good Foreign Trade.

Exclusive Leased Wire to The Journal of Cor New York, August 27. The wool market has enced a decided burst of activity with buying in from all quarters. It is estimated that to for the week has been between 9,000,000 and 000 pounds, the largest aggregate for son Manufacturers have been in the market in sale way, and have been investigating condition derable old business as wellas nev ing was put through, which set the Dace to s of sales.

Prices are Extremely High.

Prices are, on the whole, about as stron any time since the war broke out. Some of ely high quotations reached just at the when there was a wild scramble have not b plicated but it still holds good that wool is up to 10 per cent. Perhaps on most lines the is nearer 5 per cent, but on certain clips, not alf bloods, the advance has certainly been

The latest business has been chiefly in ter practically every grade of which has been in Sales of original Montana have been fairly Montana half bloods have been in demand, clean at 60 cents. Montans three-claththe have sold on a clean basis of from 48 to 50 ce Better Fleece Trade.

A much better business in fleeces is reno volume of sales in this line running over pounds principally Ohio and Michigan half an ighths blood. A fair business has been done There has al eign wools mainly cross-breds. ome business in fine wools. Woollen mil been buying tops and noils and some trading line has been done between Bradford and th The activity and price advances in the good augur well for the future.

U. S.JULY EXPORTS. Washington, August 27,-Department of Co

reports principal domestic exports for July 1914. Meat and dairy products 8,11 2,035 8,66 0,036 14,036,049 629.173

OFFICIAL WEATHER MAP. Cotton belt-Light to moderate rains in I Texas, Oklahoma, Arkansas, Indiana, Scattered showers in Carolinas. Tempera

Corn belt-Scattered rains in Nebraska, Jo Oklahoma. Temperature 64 to 72. American west-Scattered showers. Temperature 46 to Canadian Northwest-Partly Cloudy, no pre tion. Temperature 42 to 56.

WILL RESUME SHIPPING. New York, August 27 .- The Standard Oil Co of New York is now loading vessels both at and Pacific ports and on Friday will resume s both from this country and the Far East.
The New York company's vessels are all und

tection of the British flag. This action should set aside all rumors th company intends to transfer its vessels to Ar

ANCEE IN ER BRINGE BEINGE BERNAR BRONGE BERNAR BRONGE BERNAR BERNAR BRONG

The Textile Mo Canadia

Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabr

Also Trade News Summ Affecting the Industr on the Domestic ar

A GUIDE FOR THE MANUFACTURER

The Industrial & E

nited States This Season d at Fifty Million

Y GU BELOW \$1.00

kes 2,000,000 Barrels from the ut Hostilities Will This Year Re-

27.- The apple crop of the Unitnow being gathered and packed t is estimated, reach the record-50,000,000 barrels, as compared erage of 30,000,000 to 32,000,000 the crop will be between 15 and than that of 1913, in which year

good. Curopean war, combined with the en to reduce prices on 2.25 to \$3.50 a barrel to \$1.25 to having been made at the latter in the past ten days. With these ng before the movement of the under way a month, the general ission houses in this city is that see apples commanding less than minor grades, with the best t \$2 a barrel.

about 75 per cent. of the Unitis consumed in the growing dis-5 per cent. of the yield figures in cet. Of this latter 25 per cent. uarter, is exported to England rmal times. Prior to the outpple exporters, basing their es. f 50,000,000 barrels, stated that his year would reach 4,000,000 xports of apples aggregated 1. 867,346 boxes, while ere in 1903, when Europe took 388,975 boxes. orts of Apples

proximately, 15 to 18 per cent. England being our largest cus-f 75 per cent of our shipments. stributed between Scandinavia, ustralia, Shipments to Germany ally out of the question, w England of new crop apples y this month brought only 2 nile the average price last year

been received here that the es fruit industry in Great Brit-est to induce consumers to eat times, and are trying to awakto the fact that fruit is a food ropaganda in this direction has oat economic conditions abroad, inging an inevitable tightening nd a cutting wwn in consump

as to the disposition of the ngland's consumption likely to ed that the United States will bout 3,000,000 barrels over its Several of the largest sellers fruit dryers will no doubt inices. Dried fruit can be stored year, and in this way dehy-ce profit on the present heavy

eamer Lusitania on August 4, s. This was the total experts agust 8, while last year, for the alled 258 barrels. For the week ports totalled 714 barrels, or the same period last year, ing August 22, shipments compared with 1,806 barrels a

nts of Apples.

he export trade do not antick in exports, but lay much t should the war come to an of the year there would still over 2,500,000 barrels. In norof apples reach their crest in er, when the weekly exports parrels from New York alone, out 20,000 barrels a week. In weekly exports drop off to an barrels from New York, and oston, while in January and exports average about 10,000 shipments average about 7,-

test port of entry in England for the season of 1913-14 tos, and Manchester 53,487 bar-es at Hamburg last year ag-

inant factor in the fruit ex-ears figure to a large extent. pears in France was a failure call from England for Amar the French pear crop has he demoralized transportation war is preventing the Therefore, England's pear re they might be by the war, y this country. ry was a heavy importer of

Denmark and Sweden, but is looked for. The several re reported to be looking to-supplies for their troops.

GTHE C. N. R.

ust 27.-The transcontinental orthern Railway is to be com-

ho made the announcement confer with Premier McBride. the company has 3,000 men will be finished by the end

ed or is en route for all secwest of Yellow Head Pass, work has been completed in rt Arthur, and Toronto, which September 15.

Bank of England minimum

TEUNCH ANGED unchanged at 5 per cent.

WIS ENGLAND RESPONSIBLE FOR

Source of Supply Was Cut Off, Says Claus A. Sprockles. Turnover in American Market, for Past Week, has the Largest for Some

ALL GRADES WANTED

Time---Prices High

Exclusive Leased Wire to The Journal of Commerce enced a decided burst of activity with buying coming in from all quarters. It is estimated that turn-over for the week has been between 9,000,000 and 10,000,. 000 pounds, the largest aggregate for some time. Manufacturers have been in the market in a whole. fully. Considerable old business as well as new order-ting was put through, which set the Dace to swell the market for a long time.

Prices are Extremely High.

some business in the woods. Wood trading in this shaded. Common to good strained is \$3.75. line has been done between Bradford and this side. activity and price advances in the goods lines augur well for the future.

U. S.JULY EXPORTS.

Washington, August 27,-Departmen	
reports principal domestic exports for	or July as fol
lows: 1914.	1 913.
Breadstuffs	969 \$14, 272,68
Cotton Seed Oil 462	996 601,58
Cattle, hogs and sheep 71	868 106,55
Meat and dairy products 8,112	035 12,019,8 8
Cotton	036 8,384,58
Mineral Oils 14,036	049 12,415,94
Seven months ended July 31:	
Breadstuffs	646 \$110, 348,6 6
Cotton Seed Oil 8,472,	
Cattle, sheep and hoge 629.	173 522.4 9
Meat and dairy products 71,810,5	23 81,914,59
Cotton 235,80 6,	511 200, 171,65
Mineral Oils 86,482,	

OFFICIAL WEATHER MAP.

Corn belt-Scattered rains in Nebraska, lowa and west-Scattered showers. Temperature 46 to 52. Canadian Northwest-Partly Cloudy, no precipitation. Temperature 42 to 56.

WILL RESUME SHIPPING.

of New York is now loading vessels both at Atlantic bringing nails to \$1.60 and fencing wire to \$1.40. both from this country and the Far East. The New York company's vessels are all under pro- Pittsburg and Young stown mills.

ection of the British flag. This action should set aside all rumors that the

(Exclusive Leased Wire to The Journal of Commerce.) New York, August 17.—Claus A. Spreckles, Pred-dent of Federal Sugar Refining Company, expresses the opinion that the recent rise in sugar prices has discounted eventualities of the immediate future as

vance Has Been as High as Ten Per Cent. on Some
The mariet has gone up here," said Mr. SpreckFine Wools, While on Others it Amounts to Half
That—Good Foreign Trade.

Fine Wools, While on Others it Amounts to Half
Sugar a month, immediately because Sugar a month. American refiners for Cuban sugars when her main New York, August 27 .- The wool market has experi. The rise was accentuated also by the action of domes-The rise was accentuated also by the action of domestic consumers who, fearing the worst, rushed in and bought granulated sugar far in excess of the usual since the outbreak of the foreign war follows a Of the total quantity imported last year.

sale way, and have been investigating conditions care-fully. Considerable old business as wellas new order.

Notation half bloods have been fairly heavy.

Montana half bloods have been in demand, selling the formula bloods have been advanced five times what they were before the war. Prices of belank drugs, bitters they were before the war. Prices of belank drugs, but they are been advanced five times what they were before the war. Prices of belank drugs, but they are been advanced five times what they were been advanc

Savannah, August 27.-Turpentine nominal 45% ents: no sales: receipts 130; shipments 38; stocks

IRON TRADE REVIEW.

steel Droducts are coming to American manufacturers from many foreign countries. Little business with foreign countries has resulted, owing to uncertain-ties of ships, exchange conditions and other com-

Ferre Manganese situation is not so serious as it was and some shipments are expected to arrive from Englandat an early date. Some railroads, in-cluding Baltimore and Ohio are specifying liberally on bar contracts. Pig iron market continues dull.

IRONAGEON SITUATION.

Exclusive Leased Wire to The Journal of Commerce. New York, August 27.—The Iron Age says: "Situation in the steel industry is briefly that the mills are as busy as in July, while some of them are turning out Cotton belt—Light to moderate rains in parts of more, that the new buying is considerably less day fexas, Oklahoma, Arkansas, Indiana, Tennessee, by day than the production and that a variety of inmore, that the new buying is considerably less day Scattered showers in Carolinas. Temperature 70 quiry has come from abroad without much buying thus far.

"That this country will eventually make large Oklahoma. Temperature 64 to 72. American North-ports of steel products because European supply has been cut off and the general expectation of manufac turers and that expectation is shaping present market policy of leaders in the trade.

New York. August 27 .- The Standard Oil Company has been followed by the steel corporation and others and Pacific ports and on Friday will resume shipping "Another definite advance is in billets and sheet both from this country and the Far East." bars Which are now \$21 and \$22 respectively at

WHIEAT AT LIVERPOOL

cember, 8s 9d.

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lexti Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics

Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

A GUIDE FOR THE MANUFACTURER AND WORKMAN ANDA HELPTO THE SALESMAN

Published Monthly by

The Industrial & Educational Press, Limited

وبالوريان والبوالي يادان البريائي البياني البرياني المريان والبالان المريان

Since War, Advance Has Been From 10 Per Cent. to 200 Per Cent. Over Previous Levels

STOCKS ON HAND ARE LOW

flower seed, used to feed parrots has doubled in price, yesterday's close. All foreign proprietary remedies have gone up from 10 to 25 per cent., and are expected to go higher.
Prices of many important vegetable oils, such as cocomput palm kernel office and raneseed have also

Cleveland, Ohio, August 26.—Iron Trade Review ays: "Inquiries for almost all kinds of iron and some standard drugs and chemicals before the war one standard drugs and chemicals before the war one standard drugs and chemicals before the war of the standard drugs are the standard drugs and the standard drugs are the standard drugs and the standard drugs are the s began, and now. .

	July 25.	AUS. 2
Carbolic acid	\$0.11	\$0.83
Sheep wool fat	-20	.75
Gum camphor		.60
Oil of dironella		.90
Liquid paraffin	-121/2	.25
Citric acld	-60	.65
Cream of tartar		.60
Tartaric acid	30	.56
Oxalic acid		.28
Assafoelida		1.00
Belladonna	-20	.75
Dandelion roots		.60
Arnica		.25
Wintergreen		.61
Clove oil		1.75
Ergot (Spanish)	1.20	2.50
Menthol		4.75
Permanganate of potash		.65
-Bost o	n News	Bureau

ket policy of leaders in the trade. "Tendency of prices is upward. In wire products the \$1 advance made by two independent companies."

Suggest Payment of All Monies to mpany intends to transfer its vessels to American Liverpool, August 27.-October wheat & 7d; De Banks in Neutral Countries where lt will be Withdrawn

PLAN IS CLEVER ONE

Investigation Should be Made and All These Efforts Stopped-Goods Not Deliverable Until After War Has Ceased-Many Ways to Avoid Delays in

The methods being used by German manufacturers to hold their Canadian trade which have come to light are somewhat interesting. Of late years Germany has had rather a large slice of the domestic hossiery Devoted Exclusively to the look after their canadian tride. Mr. Edward Foster. from a firm in Rotterdam explaining how business could continue to be done here.

charge of their interests during the war.

firm of ____ in Chemnits, under advice to ____ As such banks could be considered:

Inkaso Bank, Rotterdan, Marmarosch Blank & Co. Busrest M. Grier & Co., Kopenhagen. The firm of maintains at present the run-

The firm of maintains at present the running of both their factories in Gelenau and of their
plant in Chemistr, and only a very small number of
machines are at present at a standaull, but it is erpected that they also will be run shortly. You may
therefore accept orders for goods to be delivered

Country and very is not possible to firms in
satisfied if it carms a mail margin over present
dividend this year.

Export business of the company is being more
than the present at a standaull, but it is erinform of the contents the firm of

Chemistry.

Export business of the company is being more
than the present at a standaul margin over present
dividend this year.

Export business of the company is being more
than the present at a standaul margin over present
dividend this year.

Export business of the company is being more
than the present at a standaul margin over present
dividend this year.

Export business of the company is being more
than the present at a standaul margin over present
dividend this year.

Export business of the company is not possible to firms in
dividend this year.

Export business of the company is not possible to firms in
dividend this year.

Export business of the company is not possible to firms in
dividend this year.

Export business of the company is not possible to firms in
dividend this year.

Export business of the company is not possible to firms in
dividend this year.

Export business of the company is not possible to firms in
dividend this year.

Export business of the company is not possible to firms in
dividend this year.

Export business of the company is not possible to firms in
dividend this year. ning of both their factories in Geleneau and of their depends on you in this matter, that you will obtain the higher prices. Of course it is only possible to sell "All letters in the affairs of are to be add is improb-dressed as loss as direct communication between Four direction.

LARGER COFFEE IMPORTS FOR LATEST FISCAL YEAR

Contribute Smaller Totals—Far East Sends Little to United States.

Last fiscal year the United States imported 1,001, 528,117 pounds of coffee, making one of the largest movements in the history of the trade. On account of the lower prices the total cost was the smallest in three years. Below are the returns for the past arge Boston Drug Company Makes Comparative there fiscal years ending June 30, according to the re-Price Table Showing Advance in Drugs in Less
port of the Bureau of Foreign and Domestic Commerce of the Department of Commerce: merce of the pepartment of Commerce:

Pounds. \$11 0,725,392 1914 1,001,528,317 11 7,826,543

large amount of new export business was said to trook to stretch their accommodation to the ut-

Chicago rang	e of pr	rices:			Yestdy
Wheat:	pen.	High.	Low.	2 p.m.	close.
Sept	1 071/2	112	107 3/2	1 081/2	108 1/4
Dec	1 131/4	117%	112	1131/4	1131/4
May	1181/2	125	116-34	119%	119%
Corn:				-	
Sept	81%	83	81 3/4	811/2	82
Dec	721/2	74	72 3/8	721/2	721/4
May	74%	7614	74 3/8	74 %	741/
Oats:					
Sept	48%	49 1/4	4736	47%	4814
)ec	50%	52	50 36	50%	501/4
May	531/2	54 %	523/2	5314	5314
	-		-		

WINNIPEG MARKET UNSETTLED.

and unsettled, a new phase, however was that ex. Yarn. over to like higher, and further advances followed of 1 % to 6c. May wheat is drawing near \$1.25; sales some time. Substantial orders now are on hand for were made about 18.30 am. to-day at \$1.24%, but it the United States, but the trade is hampered for eased again about 18 cents. At noon oct. was 18.5%, the time being by difficulties with regard both to pec. 1, 155. May 12256 B. Oats opened % lower, but gained 1c from opening, weakening later. Flax opened with the trade is hampered to the pec. 1, 155. May 12256 B. Oats opened % lower, but shipment and Dayments. South American trade is a during the continued gained by cent then declined to unrealize the good prices for their products caused by The cash dermand for wheat, oats, and the war, trade should revive. der opening. The cash dernand for wheat, oats, and barley continues good, and offerings generally are light. Imprections on Wednesday were 175 cars, as against 23 last year, and in sight on Thursday were life and worsted trades is almost at a standatill owners. The weather has improved all over the large number of cancellations. At pre-

There but	-	*						•	,		•		••		40	٠.	11.		•	٠.	٠,	•••		4 19	C. Life Leve 1	ay.
Cars	í	ns	pe	٠,	£1	tei	d	•	n	٦	Ä	e	d	n	•	8	d	a	y		1	U	g	tust	26:	
																			1	9	14	١.			19	1.3.
Wheat						,						. ,												164		10
oats .																					,			4		8
Barley											•						,							7		0
rlax .			, .									ı												0		5
Tota	s		, .		,												441							175		23
C. P. 1	٤.																. ,				,			94	cars	
C. N. I	₹.																. ,							50		
G. T. 1	٠.										٠.													23		
Duluth																								8		
77-1-																										

wheat 2 oats, and 4 barley. Of the wheat 79 graded No. 1 Northern 44, No. 2 make the best of whatever situation arises.

TORONTO GRAIN MARKET.

being held at 60 to 61 cents. and No. 3's at 50 to 60c. to \$10.75, sheep steady at \$5,50 to \$6.30, lambs 50

The letter follows with deletion of name only. "The traded in at around 55 cents. Mailing barley was off cars. firm of _____, of Chemnits has entrusted me to take quoted at 68 cents outside. Manifolds flour went up 40 Cents per barrel first patents now selling at \$6.60 "You will please ask your customers to make pay in jute while militeds also advanced to the tune of New York, August 11.—Corn Products Company ments to a first class bank in your country, and this \$1 per ton. Bran is now quoted at \$25, shorts \$27, has notified customers that in order to cover the again is to be asked to remit at once the collected middlings, \$30, and feed flour at \$2. Demand was high price of corn, some advance must be made in amounts to the bank of a neutral country with the brisk. Ontario 90 per cent. patents flour were firm Karo Syrup, not to exceed 90 cents a case. But on request to turn over the money from there to the at \$5 to \$5.35, Montreal or Toronto freights. Rolled orders placed now for delivery up to December, the

\$2.75 per sack.

country and Germany is not possible to:

after the war, or at a time when forwarding will be looked on it as presumption on the part of the senders now 15 per cent. of normal possible, at present Drices. You will try, however, to as he would not, under any conditions, accept orders obtain an advance of 5 per cent. The firm of for a German firm at the present time. Similar jet.

That Market may Supply Belligerent Armies, Due to Cessation of the Industry There

EXPORT TRADE GOOD

Merchanta Without Communications From Contin-ent-Many Date Outparding Which They Con-not Collect Until War is Over and Industry on Continent Re-established.

(Special Staff Correspondence)

Bradford, August 15 -- A Breatly better feeling exbought granulated sugar far in excess of the usual and another in mounts.

While we are having a kull in the market for the imment, if the war continues, there is no telling the moment, if the war continues, there is no telling the purchases have naturally been restricted, which as bout \$8,000,000 tops of beet sugar annually or about \$5 per cent of the world's supply. It is a serious situation and one that is likely to influence the sugar tion and one that is likely to influence the sugar market for a long time.

WILL ISSUE NOTICE.

New York, August 17.—The Board of Managers of the usual since the outbreak of the foreign war follows a steady rising in drugs for a year past. As the restricted, which is the purchases have naturally been restricted, which as much as 100,000,000 pounds. Imports from Columbia the purchases have naturally been restricted, which as much as 100,000,000 pounds. Imports from Columbia to have the resulted in the trade in general having comparatively were \$13,89,519 pounds. Venesurels sent almost \$6,000,000 pounds with all her troubles last year managed to sell \$9,385,569 pounds of order to the united States for \$8,022,186. The Central American States contributed \$0.284,480 pounds for which they and of the standard drugs are even now already out of the market so far as the wholesaler is concerned, and where held by retailers fabulous prices are being asked. One compound, for instance, produced abroad, the York, August 17.—The Board of Managers of the such the foreign war follows a steady rising in drugs for a year past. As the region in drugs are past. As the region of the standard in the trade in general having comparative much as 100,000,000 pounds. Imports from Columbia the pounds came from Brazil. No other country imported last year 743,113,500 in the standard in the trade in steady rising in drugs of pounds in pounds came from Brazil. No other country imported last year 743,113,500 in the standard in the trade in steady rising in drugs of pounds in pounds came from Brazil. No other co Prices are on the whole, about as strong as at any time since the war protected to the Coffee Exchange announces that "Transferable reemby high quotations reached just at the outset to the corrected to the corrected but it still holds good that wool is up from 5 in one of the opplicated but it still holds good that wool is up from 5 in nearer 5 per cent. Perhaps on most—lines the uplift is nearer 5 per cent. Duton certain clips, notably the last 10 per, and after August 10 per, and after August 21 until furcent. The latest business has been chiefly in territories, or and from 2 p.m. to 3 p.m. and from 2 p.m. to 4 p.m. and from 2 p.m. and from 2 p.m. and from 2 p.m. and from 2 p.m. and

yesterday's close.

Corn moved with wheat. The early strength was due to very light pit offerings and a good cash demand which was hard to fill. Sentiment was bullish on the general crop situation.

given by the monatorium proclamation. In addition the indebtedness of continental consumer for yards and tops there are large sums owing for wool, and much of the wool bought on continental account at the last London sales is still in the hands of mer-Oats advanced strongly, then reacted with wheat chants and brokers on this side. The banks are

In the merino department inquiries for dry-comb ed tops point to an atternpt to get hold of the trude in French and German specialities. There is also a little inquiry for merino toos in oil for khaki for officers' wear. It is likely that the smial amount of raule spinming plant in this district will be kept fairly busy. In fact, mule spinning may become more generally adopted as a considerable quantity of the finer yarns for hoslery manufacture has heretofore been imported from Germany,

Home Trade Fairly Good.

Botany spinners report that home trade customers are taking deliveries fairly well in the circumstances, and inquiries are being received for samples to be used in attempting imitations of French and Ger-(Special Staff Correspondence.)

Than styles. Merino spirmers in Lideester are also
Wisnipes. August 27.—The market was again wild benefiting by the cutting off of supplies of German man styles. Merino spinners in Leicester are also

porting houses were buying fairly heavy in October
futures. Prices opened irregular, wheat being 1%c lower to 1%c higher, and further advances followed

The hope of the Brafford trade lies chiefly with North and South America, and the Far East, where lower to 1%c higher, and further advances followed

French and German compelition will not be felt for

sheat produces, only two peluta record light rains and predictions are for the most part running only and predictions are for fair and warmer generally, Can inspected on Wednesday August 26:—

sent the mills are for the most part running only three to four days a week. It is hoped, however, that business with the neutral markets will be so far resumed as to keep the mills going.

Will Concentrate Output.

Manufacturers will probably run their plant on lines that will have a run at the end of the war, and where plants are so equipped this is already being done. Huddensfield is in about the same position as also Dewsbury. Many of the mills are running on Government contracts, but short time while time that would otherwise be lost is being utilized for the production of Plain goods, for which there is likely to be a large demand when the In the above were 162 cars new crop, 156 were is over. The feeling is distinctly better than last week, and manufacturers generally are disposed to

TORONTO LIVE STOCK.

Interests of the Textile Industry

Textile Indus Toronto, August 27.—Receipts: 377 cattle, 66 calver Ontario what showed great strength at \$1.15 to \$1.20 higher at \$8.50 to \$9.00, swine 15 cents light and offerings being very light. New Ontario onts were strong market at \$10.40 fed and watered, and \$10.50

TORAISE PRICE OF SYRUP

and struct steady at \$5.50 per barrel; command \$2.55 to present price will prevail as loss as price of De-

Sales of the company are the largest in history but net earnings for the last half of this year may
be lower than in the first half. The company will be

RELIEVE INDUSTRIAL DISTRESS.

an advance of 5 per cent. The firm of do nyou is this matter, that you will obtain ters have been exceived by other arents in the city all and nyou is this matter, that you will obtain ters have been exceived by other arents in the city all and nyou is the only possible to sell of safe financial standing and at short terms. It is not contained through a first term in the affairs of are to be additionally and all and the present time. Similar jet.

Havana, August 27. President Mescal of Cuba. Congress any of safe financial standing and at hort terms. It is improbable that any effort will be made in that a tax upon official salaries to relieve the industrial distress consequent upon the European war.

NEWS OF WORLD

German Attitude In Belguim a Menace American Business Men Snatch at Op to U.S. Were Germany Victorious

RAINBOW TO FIGHT

The London Morning Post, in an editorial on the neutral states, speaks of the German treatment of

England and France if no one was strong enough to resist.

Would such a Germany be willing to respect the

to enforce it against her?"

ordered to prepare and engage the Leipzig if she can

There is an opportunity here for Canadian manusliped under the wheels of a train, his right arm be found.

There is an opportunity here for Canadian manusliped under the wheels of a train, his right arm be found.

moment England and the Empire were in serious time, our total trade with South America amount pliment to Colone Sam Hughes' abilities as an organ-strong of the commodities as an organ-strong of the commodities of the com has worked hard to improve the mechanism of his countries are:—department and raise the standard of Canada's mili-

The Daily Telegraph in a Copenhagen despatch dated Wednesday says that travellers returning from Berlin state that the Germans there are very nervous on account of Italy's attitude. They have abandoned all hopes of Italy's help and will be very glad if Italy ntinues to keep neutral.

The correspondent of the Reuter Telegram Company at St. Petersburg says that the Russian authorities are abolishing private restrictions against the holding of Drayer meetings by Paptists, and that the Baptists are opening hospitals at Kiev, Odessa and

HEAR OF GERMAN SUCCESSES.

Washington, August 27.—The German Embassy received a wireless despatch from the Berlin Foreign Office, yesterday, as follows: The English cavalry brigade has been repulsed at Maubeuse. The Engjish infantry division was also beaten off. Complete oute of division, prisoners taken."

A second despatch, telling of the fight at Namur. said: "The French official communication of the 24th proves that the French attack on the Belgian line and Lormine frontier has been ruined. Reports of he Namur attack describe the discipline and enthus armone German troops, the terrific effect of 42 centimetre Howitzers on the forts, not yet

"Ope Austrian corps attacked two Russian Corp in the south of Krasnik, and carried off 3.000 Prisoners, 3 colors, 21 guns, 7 mitralleuses.

"The situation in East Prussia is not yet decided."
was explained by the German Embassy that the mitrailleuse is a machine gun of 25 barrols.

DROVE OFF ZEPPELIN.

Antwerp, August 27.-A second raid on Antwerp from the air was attempted by the Germans early to-day. A huge Zeppelin, similar to that which did so much destruction Tuesday morning, was seen approaching, but was driven off by long range Belgian guns before it could do any damage.

GERMANS ABANDONED GUNS.

Lordon, August 27 .- According to a despatch from st. Petersburg, to the Exchange Telegraph Company. German troops retreating in the direction of Oster-

GERMAN AEROPLANE FELL

Paris. August 27 .- A German aeroplane fell to the ground inside the British lines in Quesnoy reboard were killed.

YOUR PRINTING

Mr. Business Man,

Quality and quick service are the two greatest essentials you demand. We are equipped to furnish you with both, and further, we will assist you in the preparation of your literature if you so

The Industrial & Educational Press

"Ye Quality" Printers
35-45 St. Alexander St. Montreal

GLOUD HAS LINING

portunity of Lack of Competition in South America

A CHANCE FOR CANADA TOO

Canadian Cruiser Will Engage the Leipzig if She Canadian Manufacturers Should Take a Leaf From Can be Found—The Fighting Spirit Roused.

Americans' Book and Get Some of Business That Will be Going Begging.

Manufacturers, business men, bankers, governmen officials and others interested in the progress of the "It is impossible to believe," says the Post, "that United States are making special efforts to obtain a these transactions can have the sympathy of the Am- large share of the business which South America erican people. America looks not at sentiment, but has been carrying on with Europe. Two reasons to bless the cause of Austria. at her own future. A victorious Germany will con- are back of the movement on the part of business men, troj the navies, as well as the armies, of Europe. She would take the African and Asiatic possessions of Panama Canal which is a great trade artery, and the

Monroe Doctrine, and would the United States be able very thoroughly and have prepared and are circulating all possible information regarding the requirements of the South American Republics. For example: The Department of Naval Service has been officially they take each country by itself, give its population, informed by the commander of the Rainbow now at its language, coinage, its banking system, the indus-Prince Ruper, that the German cruiser Liepzig has been reported off Vancouver Island. She is suppost then point out what proportion of this business has until circumstances warrant such action. Vancouver and the Orient. The Rainbow has been might easily be secured by the Warring nations and what

United States' programme. Much of the business An interesting reference to the Canadian contingent previously carrried on between South America and appears in last night's London Pall Mall Gazette from Continental Europe will be forced to seek new chanE. B. Osborne. He speaks of Goldwin Smith's followers who arsued high and low against any policy
which might have the effect of plunging Canada into
which might have the effect of plunging Canada into
militarism. "Yet," says the writer, "one felt sure
the old fighting spirit would farme up in them the
moment Experience and the English war, in serial structures to secure a share of
this increasingly important field. At the present
Harper, Georgesed., abnears in last night's London Pall Mall Gazette from Continental Europe will be forced to seek new chandanger. I told him so one day," says Mr. Osborne. to \$18,388,974 of which imports amount to \$13,389,202
"and he was not at all offended. The English, he and exports to \$4,508,772. This is but a trifling amsaid, 'are an imperial race.'" The writer pays a com- ount to supply countries who purchase annually over ago.

I .	
Carriages, automobiles, etc \$	49,400
Coal	66,300
Harvesters, mowing machines,	
Ploughs and other agricultur	al
implements	573,250
Threshing machines	19,000
Other machinery	25,300
Steel and manufactures thereof	20,600
Planks and boards	1,366,000
Total wood and manufactures	1,463,000
thereof	1,463,000
Total exports	2,263,000
BRAZIL:	
Coal	54,700
Codfish	830,000
Metals, minerals and manufacture	
thereof	26,200
Wood and manufactures thereof	45,700
Total exports	974,462
CHILE:	
Agricultural implements	36,1 00
Wood and manufacture thereof	74,400
Total exports	136,100
BRITISH GUIAINA:	
Wheat flour	292,400
Total breadstuffs	314,5-00
Com.1	37,9 00
Codfish	124,500
Total fish	145,100
Wood and manufactures thereof	38,5 ⊕0
Total exports	Ø20.4.00

manufacturers could supply in whole or in part:-

Building materials of all kinds, windmills, wire milling machinery, as well as bags, boots and very glad if Italy continues to keep neutral. electrical apparatus, furniture, hardware, heating supplies, hosiery, lumber and machinery of the following kinds:—agricultural implements.

Captain Amundsen says that under the present circumstances his expedition to the North Pole must be postported. It will be transcribed in the control of the following kinds:—agricultural implements. of the following kinds:—agricultural implements, be postponed. It will be impossible to start be-flour milling and road making.

South America is also ready to purchase musical astruments, office equipment and supplies, paper. railway supplies, ready-made clothing, textiles, typewriters and woolen goods. It will be extremely unfortunate if Canadian manufacturers do not bestir
themselves at this time them on the time that time the temporary palace, establishing themsolves in a secret place in the city, as a result of the
actack by a Zeppelin airship, according to the Moming Post's correspondent at Antwerp. themselves at this time, they can do much to keep their men employed and prevent suffering among Canadian workingmen. In wart is good tactics to take the offensive if you wish your own lines to be arotected. The same is true in commercial matters.

Newark has to pay 6 per cent. interest on \$120,000 to meet maturity of street improvement bond issue on which 3.6 per cent. interest was being paid. CANADA'S TRADE WITH SOUTH AMERICA

DURING FISCAL YEAR 1918.

	Imports	Exports
		. 8
British Guiana	3,384,434	630,480
Argentine Republic	4,168,206	2,263,824
Bolivia	58	4,63-4
Brazil	1,296,357	974462
Chile	624,966	136,107
Colombia	139,852	39,423
Ecuador	8,337	14.638
Dutch Guiana	3,854,981	11,578
Paraguay		206,798
Peru	39,386	300
Uruguay	160,875	160,636
Venezuela	20-2,750	65,892
Si	13,880,202	\$4,508,172
	4,508,772	47
6E 11,	8,388,974	Sept.

INFERNAL MACHINE DISCOVERED.

London, August 27.—An attempt to blow up one of he chief London banks, says the Evening News, "has led to an official warning to all banks to examine thoroughly upon delivery all deep boxes deposited

"A harmless looking deep box," the paper continue "was presented at a London bank for deposit in the strong room. A sharp ear caught an ominous ticking and an internal machine was discovered in the bot."

Brazil has authorized issue of \$183, 250,000 paper

GLEANED FROM MANY SOURCES

Valcartier camp's strength is now over 18,000. Turkey is wavering between war and neutrality.

Russia has now 3,000,000 men in East Prussia, wi 5,000,000 reserves mobilized and ready to follow.

Ontario has presented to Great Britain a gift of quarter of a million bags of flour.

Victoria skating rink, Guelph, has been destroye

Japan's answer to the Austrian declaration of wa

Robert J. Collier, the editor and publisher, is in

rious condition as a result of uraemic poisoning. Appraisers report shows value of estate of Anso Phelps Stokes, who died June, 1913, to be \$251,811.

One hundred and eighty thousand wage earners are said to be idle in Holland.

Toronto saloon keepers will not increase the price

Jerry Zyphir, of Montreal, is dead at Winnipeg. He

In the three days' battle the German losses have

Roebling Wire Works will close its mills in Tren

Embargo on exportation of sugar from Jamaica ha been removed, except to countries hostile to Great

Ford Motor Co. is reported to be holding in abeyance order for 50,000 tons of steel on account o

James W. Gerard, Ambassador to Germany, is b ing boomed for Democratic nomination for United States Senator at Saratoga convention.

Cardinal Begin, of Quebec, sailed from New York on the steamer France yesterday. It is feared that he will not reach Rome in time to participate in the nclave which will elect a successor to Pope Pius

Germany is communicating by wireless with Say ville, L.I., station through a ship in lieved to be the North German Lloyd liner Kronprinz

Belgian Government through New York World pub lishes nine specific charges of cruelty against Ger-mans, insisting that war be conducted in accordance with usages of humanity and civilization.

The Canadian Pacific Railway has donated one hundred thousand pounds to the national fund, which now stands at one million six hundred and lifty thousand pounds.

gational Church, London, Ont., has accepted a call to the Congregational Church at Maxville, Glengarry The Indians of the Sarnia reserve to-day adopted

Rev. H. D. Whitmore, pastor of the First Congre

resolution asking the Dominion Government to appro-The following shows the articles most in demand prists \$1,000 of the Indian fund this year to Great by South American countries, all of which Canadian Britain for use in the European war.

Travellers returning from Berlin state that Germa fencing, galvanized from (up to now supplied by Germany), automobiles, cotton goods, flour have abandoned all hopes of Italy's help, and will be

Mexican National Railways announces that its lines will not be open for traffic between Federal capital and American border until government pays 6,000,000

at the foot of Ottawa street.

Authorities of the Louve are reported to have placed the Venus de Milo and other art treasures in the valits. Roofs of picture galleries have been strengthened with sandbags to project sgainst poshits to their three but ours were more opportune.

On the other hand, Richter's temporary lapse was covered up by faultiess work. Not an Indian were correspondent of the Telegrafs reports that the airship's trip across the city occupied twenty minutes. She was drifting down the wind without with range left in poise should warn the

United Fruit Co., Standard OH Co. and United the Skeeters out in the 9th. States Steel Corporation, which have decided to place their fleets under American flag, own a total Baltimore dropped another notch when Uphan of nearly 100 steamships, with a tonnage of about saut them out with five hits, putting the Hustlers in

Claims aggregating \$2,78,771 have been filed The Greys still hold the lead, but owing to yes against Pope Manufacturing Co., according to first terday's trimming from Buffalo their margin is only report of receivers. Of this amount receivers have half a game.

There is Milk in this Cocoanut

WHILE the nations of Europe are at war, the people of Canada have a duty to their own land as well as to the Mother Country. While regretting the issue forced upon the Mother Country and giving contingents to England's aid, let us a'so give all the help we can to ourselves. Canada's own big problem is that of a country which has imported much---and suddenly finds those importations cut off.

You will get at the milk in this cocoanut at once by glancing at the following lists:

LIST NO. 1.

Some of the things we have been importing from Germany, Austria, Belgium, and France to the value of \$38,000,000 per

aline Dyes.	Furs.	Pharmaceutical
skets.	Fringe and Tassels.	Preparations.
oks.	Gloves and Mitts.	Piano Parts.
ots.	Glass and Glassware.	Piano Key Ivories.
ttons.	Gune.	Pipes.
ooms.	Hats.	Purses.
ushes.	Hosiery.	Ribbons.
nned Goods.	Hops.	Rubber Goods.
rpets.	Jewelry.	Seeds.
emicals.	Knitted Goods.	Shoe Laces.
inaware.	Larmps.	Silk Knitted and other
ocks.	Leather Goods	Silverware. Goods
othing.	Lace.	Soaps.
llars and Cuffs.	La bels.	Spirits.
tton Goods.	Locomotive Tires.	Stockings and Socks.
mbs.	Machinery.	Time Recorders.
rtains.	Millinery.	Tobacco.
lors and Dye Stuffs.	Mineral Waters	Toilet Articles.
tlery.	Musical Instruments.	Tools.
lls.	Optical Instruments.	Toys.
ugs.	Paints and Colors.	Underwear.
rthenware.	Papers.	Woodenware.
broideries.	Pencils.	
	Perfumes.	Woollen Goods.
ectric Apparatus.		Watches.
thers.	Pianos.	

LIST NO. 2.

Some of the things mentioned in List No. I that we now make in Canada in competition with the manufacturers of Con-

_
Baskets.
Boots.
Books.
Buttons.
Brooms.
Brushes.
Canned Goods.
Carpets.
Chemicals.
Collars and Cuffs.
Cotton Goods
Clothing.
Cornbs.
Colors and Dye Stuffs.
Cutlery.
Dolls.
Drugs.
Earthen ware.
Electric Apparatus.
Fea there

Furs. Class and Glassware. Cloves and Mitts. Guns. Hats. Hosiery. lewelry. Knitted Goods. Anited Goods.
Larnps,
Leather Goods.
Labels.
Machinery.
Millinery.
Mineral Waters.
Musical Instruments.
Optical Instruments.
Faints and Colors.
Paper. Pharmaceutical Preparations Rubber Goods Silverware. Silk Knitted Goods. Spirits. Stockings and Socks. Time Recorders. Tollet Articles. Tools.

The Canadian manufacturers of the articles in List No. 2 have now an advantage greater than any tariff wall. The competition of Continental Europe has been withdrawn and will remain withfram until the war is over at least. Let the Canadian manufacturers make the most of the situation. And let the people of Canada rally around our manufacturers and help them make the most of it, for we need them and the things they make as never heare. The immediate result of the European war, in Canada, was a

check to business.

The second result will be to stimulate business—if we keep our heads, GO AFTER business and ADVERTISE in the news-

Ball Club

STANDING UNALTERED

ational League Table The Same To-day-Yester-

second place.

TO KILL BELGIAN ROYALTY

Bombs Dropped From Zeppelin Airship Were Aimed at the Royal Palace.

London, August 27.-The Belgian royal family will

"The attack," he adds, "was evidently designed against the royal family. The warrior of the air stole silently over the forts outside the city, against which no assault was made, and steered toward the palace, where it dropped six explosive bornbs. None found the mark exactly, though all landed within the palace grounds. One narrowly escaped wreck day's Encounter Among First Division Gubs ing the Antwerp Cathedral and three found human victims.

and American border until government pays 6,000,000
pesos for use of the lines.

Both pitchers in yesterdays game wobbied about a bit in the first two sessions, but after that were unhitable. But during the wobbiling Brown, who disappeared from his home on Tuesday afternoon, was recovered last evening from the water of No. 1 asin at the foot of Ottawa street.

Both pitchers in yesterdays game wobbied about a bit in the first two sessions, but after that were unhitable. But during the wobbiling Brown, who bombs by military experts shows that they were ten against some bad fielding, and Montreal scored recovered last evening from the water of No. 1 asin at the foot of Ottawa street.

Both pitchers in yesterdays game wobbied about a bit in the first two sessions, but after that were unhitable. But during the wobbiling Brown, who bombs by military experts shows that they were ten against some bad fielding, and Montreal scored recovered last evening from the water of No. 1 asin a the foot of Ottawa street.

The Leafs also made it three straight by beating using the propellers lest their noise should warn the he Skeeters out in the 9th. the activity of the Zeppelin numbered twenty-six

> A conservative estimate of men now under arms in Europe, says London Economi, 9, 250,000 men to be maintained."

is valued at \$1,562,895.

The National League standing remains unaltered gain with the leaders. One to nothing was the core in Chicago, with the Cubs on the long end, ners un to claw their way to the top, for Mathewson and Shore allowed the Braves but one hil, while sky companies it is willing to put its line Prinz Josephin at disposal of society for actual cost of operation, estimated at \$1,100 a day. Neutrality of ship and crew must be guaranteed, and United States must insure her against all risks.

While the Giants and Cardinals were breaking even, Boston lost a chance to get on even fooding and with the leaders. One to nothing was the core in Chicago, with the Cubs on the long end. Cheeve allowed the Braves but one hil, while sky came back and held the Cardinals to 2 hits and no were made of Tyler. The Players were keyed up to runs. It was well that "Big Six" struck his form high that when Zimmerman and Evers you into a mix-up at accord, practically fail the players jumped and crew must be guaranteed, and United States must insure her against all risks. While the Giants and Cardinals were breaking

Vol. XXIX. No. 97

Town of St. Lan 1-2% Debentures Due PRICE TO YIELD 5 3-8 B. STARK & MONTREAL S

THE MOLSONS B

TRAVELLERS CHEQUES ISSUED
TRAVELLERS CHEQUES ISSUED
TRAVELLERS AND MONEY ORDER

CANADIANS ARE SAF

Who Attended Congress at Lou perienced Little Inconvenience London, August 28.—The fears recently

d with regard to the party of Canadian moded the Lourdes Eucharistic Congress distipated by the safe arrival of the paratterns both travelling overland from I sarty sailed for Canada, and the second s After visiting Lourdes the party visited

her Italian cities. They had the honor of sidience with the late Pope on August 7 ing to their information, it was the last given by Pius X. The Holy Father then a h in falling health, but conversed about C gve his blessing. Throughout the trip mience was suffered, although some dir corred with regard to paper money indivi-

GERMANS SWEEP PAST LO

Army of the Saar Has Made Juncture Saelle Army, and Together Have Swep French Outposts. Paris, August 28 .- The Germans have

Longwy, the "iron gate to France," and I stalanche its mighty horde is pouring thr emburgand the famous gap of Treves. Co letz and Thionville, the army of the S manded by Crown Prince Rupprecht of Ba joined the Mosellearmy under Imperial Cre Frederick William and together these gr ave struck and overwhelmed French adv Fall of Longwy after heroic defence la than three weeks cleared a way for their The Moselle army holds the towns of Gwon, Joppecourt, Rudunleroman, Bries ably Montmedy. Its cavalry has crossed R toward the Meuse. Behind the Meuse bet dun and Sedan lies a great French force, powerful artillery that has ever been ma-All bridges across the Meuse have been and German forces will have to hit the F: teiffic force in order to break through ar army of the Meuse, which is operating in d

FIGHTING DESPERATE. Paris, August 28.—A French lieutenam pilot have been killed near Juvissy, by th of an aeroplane, in which they were scou War Office maintains that French troops cessful in the Vosges campaign. That th there is desperate is evinced by the annuthat the bodies of 7,000 German soldiers v in one district where the French were This slaughter is attributed to the superi

It was stated to-day that the fall of L curred only after half the garrison there

ITALIAN SITUATION GRAVE. Rome, August 28.—Large forces of Italian being concentrated along the Adige River Verona less than 10 miles from Trient, the town of Austria, where Austro-Hungarian reported to be massing. Though governme: declare that nothing can alter Italy's determ remain neutral, the situation is very grav

GERMAN SPIES STAB SIGNALME ndon, August 28 .- Five men rushed the of the Northwestern Railway at Berkhamp stabbing the signalmen, cut the smashed the levers in the box. The mer They were undoubtedly German agents. erest in the company and in the plant

GERMAN EMBASSY'S REPORT. Washington, August 28.—The dispatch de public by Ambassador Von Bernstorf "As a result of the last fight the French as ern armies on the Sambre and Meuse

The French eastern army was partially he south. This prevented communication man armies are in contact from Cambrai to

ace. The German cavalry has advanced "Civilians of the Belgian town of Loufidously attacked the German troops while They were punished by destruction of the "The appearance of a Zeppelin in Antwe panic in London."

Another wireless dispatch from Berlin governmental crisis in France. It rea ports from Copenhagen and Stockholm as arare crists in the French Government. I ish ambassador in Vienna, calls the str

"To-day a meeting of all foreign colonie lin passed a resolution of thanks for the k ment given foreigners and expressed admitthe wonderful enthusiasm of the German pe SCOTCH FISHING VESSEL SUN

London, August 28.—News of sinking of t labing vessel by the floating mine 30 miles Northumberland, has reached flere. Five or vere landed at Hull.