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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE VIEW.

Finance Dept. 22 Dec. '79

Vol. 9.

MONTREAL, FRIDAY, DEC. 12, 1879.

No. 17.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,

MANUFACTURERS OF

Canadian Tweeds,

Flannels,

Cottons,

Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woolens,

Dress Goods,

Small Wares, Hosiery, &c.

Tailors' Trimmings, and

Gents' Furnishings.

Our orders for Spring of 1880 having been placed before the recent heavy advance in prices, we are enabled to offer special inducements in all departments.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of Felt Hats.

We have made extensive additions to our WOOL HATMACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have constructed entirely new machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

MANTLE Department.

FOR THE MONTH OF DECEMBER.

SHIPMENTS.

Ladies Mantles & Ulsters.

Canadian Clouds.

Quilted & Felt Skirts.

Canadian Long Shawls.

Fancy Frillings.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, 30 and 32 Front street,

TORONTO.

GILLESPIE, MEAD & CO.

WHOLESALE

HATS,

FURS,

GLOVES,

MITTS & MOCCASINS,

BUFFALO ROBES,

BEAR, WOLF, GOAT,

AND OTHER

Fancy Sleigh Robes,

AT THEIR

NEW WAREHOUSE,

28 and 30 Wellington Street,

TORONTO

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

**IRON, STEEL,
TIN**

AND

General Hardware,

MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES :

ST. PAUL'S, near MONTREAL.

TO THE

**Millinery & Fancy Dry Goods
TRADE.**

THOMAS MAY & CO.,

MONTREAL,

Beg to announce that they are now making their
FALL SHOW OF NOVELTIES

in every department.

THEIR STOCK is more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of SEPTEMBER until about the TWENTY-FIFTH at

No. 13 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

THOMAS MAY & CO.
MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, - Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M. D. - Vice-President
 Hon. Thos. Ryan, Sir A. T. Galt, G.C.M.G.
 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Alexander Murray, Esq.,
 C. F. Smithers, General Manager.

Branches and Agencies in Canada.

Montreal, W. J. Buchanan, Man.
 Belleville, Ont. Hamilton, Ont. Picton, Ont.
 Brantford, " Kingston, " Port Hope, "
 Brockville, " Lindsay, " Quebec, Que.
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, "
 Cornwall, " Newcastle, " St. John, N.B.
 Goderich, " Ottawa, " St. Marys, Ont.
 Guelph, " Perth, " Toronto, "
 Halifax, N.S. Peterboro', " Winnipeg, Man.

A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.
 Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia.—Oriental Bank Corporation.
 (Issued Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. CAVERHILL, Vice-President.

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greens, James Crathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.
 GEO. BURN, Inspector.

BRANCHES.

Hamilton, Ont. C. M. Connell, Manager
 Aylmer, Ont. J. G. Bisset, do
 Park Hill, Ont. T. L. Rogers, do
 Brussels, Ont. John Leckie do
 Exeter, Ont. W. A. Hastings, do
 Bedford, P.Q. R. Terroux, Jr., do

AGENCIES.

Quebec, Owen Murphy.

FOREIGN AGENTS.

LONDON.—The Alliance Bank, (Limited.)
 NEW YORK.—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.
 CHICAGO.—Union National Bank.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 R. A. B. Dobree, Frederic Lubbock,
 Henry R. Farrer, A. H. Philipotts,
 Richard H. Glyn, J. Murray Robertson,
 H. J. B. Kendall,

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.
 R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Bakeriville, B.C.
 Toronto, St. John, N.B.

Agents in the United States :

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
 SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.
 Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital, \$2,000,000 Res. \$100,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THS. WORKMAN, M.P. - President.
 J. H. R. MOLSON, Esq., - Vice-President.
 S. H. EWING, Esq., R. W. SHEPHERD, Esq.
 Hon. D. L. MACPHERSON, H. A. NELSON, Esq.
 MILES WILLIAMS, Esq.
 F. WOLFERSTAN THOMAS, - Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Smith's Falls,
 Clinton, Millbrook, St. Thomas,
 Exeter, Morrisburg, Toronto,
 Ingersoll, Owen Sound, Sorel, P.Q.
 London, Ridgetown,

AGENTS IN THE DOMINION.

Quebec—Bank of Montreal and Eastern Townships Bank.
 Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.
 New Brunswick—Bank of N. Brunewick, St. John.
 Nova Scotia—Halifax Banking Company and its Branches.
 Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. Johns.
 New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. G. F. Smithers & W. Watson; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., - Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq., Robt. Anderson, Esq.
 Wm. Darling, Esq., Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, - - - - General Manager
 WM. J. INGRAM, - - Assistant General Manager

BRANCHES AND AGENCIES.

Almonte, Ottawa,
 Belleville, Owen Sound,
 Berlin, Pembroke,
 Brampton, Perth,
 Chatham, Prescott,
 Elera, Quebec,
 Galt, Renfrew,
 Gananoque, Sorel,
 Hamilton, Stratford,
 Ingersoll, St. Johns, Que.
 Kincardine, St. Thomas,
 Kingston, Toronto,
 London, Walkerton,
 Mitchell, Windsor, Ont.
 Montreal, Windsor,
 Napanee, Winnipeg, Manitoba.
 Bankers in Great Britain—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.
 Agency in New York, 48 Exchange Place.
 Messrs Henry Hagne & John B Harris, Jr., Agents.
 Bankers in New York.—The Bank of New York N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . MONTREAL

C. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTTER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,995,766;
 Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, President.
 C. S. GZOWSKI, Esq., Vice-President.
 HON. JOHN SIMPSON.
 HON. D. A. MACDONALD.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M.D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agent.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

DIVIDEND No. 25.

Notice is hereby given that a Dividend of

FOUR PER CENT.

upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its Branches, on and after

FRIDAY, the 2nd day of January next.

The Transfer Books will be closed from the 17th to the 31st of December, both days inclusive.

By order of the Board.

W. N. ANDERSON,
General Manager.

Toronto, 25th November, 1879.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED	• • • •	\$2,000,000
" SUBSCRIBED	• • • •	2,000,000
" PAID-UP	• • • •	2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq., Ol. Robitaille, Esq., M.D.
U. Tessier, Jr., Joseph Hamel, Esq.

F. Vallee, Esq.,
FRS, VEZINA, Cashier.
Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. LeFrance, Manager.
Ottawa Branch—Sam Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

THE

**Consolidated Bank
OF CANADA.**

NOTICE IS HEREBY GIVEN that the following calls upon the unpaid Stock in this Bank have been made due and payable at its Banking House, in this city, on the dates set forth as follows, viz.:

TEN PER CENT, on 15th Sept., 1879.
" " " 16th Oct., 1879.
" " " 17th Nov., 1879.
" " " 18th Dec., 1879.
" " " 19th Jan., 1880.
" " " 19th Feb., 1880.
" " " 22nd March, 1880.
" " " 22nd April, 1880.
" " " 24th May, 1880.
" " " 24th June, 1880.

By order of the Board.

ARCH. CAMPBELL,
Act'g Gen'l Manager.

Montreal, August 5th, 1879.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

DIVIDEND No. 40.

NOTICE is hereby given that a Dividend of
Three and One half per cent.

upon the Paid-up Capital Stock of this Bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after

FRIDAY, the second Day of January next.

The Transfer Books will be closed from the 15th to the 29th December, both days inclusive.
By order of the Board.

Wm. FAREWELL,
General Manager.

Sherbrooke, 3rd December, 1879.

**Bank of Ottawa
OTTAWA.**

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq., Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson, George Hay, Esq.
Hon. L. R. Church, M.P.P.
PATRICK ROBERTSON,
Cashier.

Agency—Araprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank. [Limited.]

Imperial Bank of Canada.

DIVIDEND No. 9.

Notice is hereby given that a dividend of three and one-half per cent. upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and at its branches on and after Friday, the 2nd day of January next.

The transfer books will be closed from the 17th to 31st December, both days inclusive.

By order of the Board,

D. R. WILKIE,
Cashier.

Toronto, 25th November, 1879.

**STADACONA BANK.
QUEBEC.**

Capital subscribed. . . . \$1,000,000
do paid up 1st Aug. 1878. . . . 990,890

DIRECTORS.

A. JOSEPH, President.
Hon. P. GARNEAU, M. P. F. Vice-Pres.
T. H. Grant, T. LeDroit, Joseph Sheehy, M. P. F.
F. Kirouse, G. R. Kenfrew.
WM. R. DEAN, Cashier.
Agents in the Dominion—Bank of Montreal, Chicago, New York—C. F. Smithers and W. Watson; London, England, National Bank of Scotland.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; FRENCHBORO, J. H. Roper, Manager; COBourg, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathy, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgkiss, Manager.

BANKERS.

LONDON, Eng., The City Bank; NEW YORK, National Bank of Commerce.

Financial.

**THE HAMILTON
Provident and Loan Society.**

Dividend No. 17.

Notice is hereby given that a Dividend of

FOUR PER CENT.

upon the Paid-up Capital Stock of the Society has been declared for the half-year ending 31st inst., and that the same will be payable at the Society's Office, Hamilton, on and after FRIDAY, the SECOND day of JANUARY next.

The Transfer Books will be closed from the 17th to the 31st, both days inclusive.

H. D. CAMERON, Treasurer.
Hamilton, 12th December, 1879.

THE ONTARIO

**LOAN & DEBENTURE COMPANY,
OF LONDON, CANADA.**

Paid-up Capital, . . . \$970,000
Reserve Fund, . . . 158,000
Total Assets, . . . 2,500,000
Total Liabilities, . . . 1,367,470

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

WILLIAM F. BULLEN,
Manager.

THE

**FINANCIAL ASSOCIATION
OF ONTARIO.**

HEAD OFFICE, . . . LONDON.

The attention of investors is directed to the important advantages offered by the stock of this Company, which is divided into two classes—Preference and Ordinary. The former offers an unusual degree of security, is entitled to a minimum dividend of eight per cent. per annum, and is especially desirable for those requiring a safe permanent investment, whereas the Ordinary in compensation for the priority yielded to the Preference in respect of capital and dividends enjoys advantages well worthy the consideration of another class of investors. The business of the Company consists in advancing money upon the security of real estate, and investing in the stocks of other Loan and Investment Corporations. Full particulars may be had by addressing

EDWARD Le RUEY,
Managing Director.

Stock Brokers.

**FENWICK & BOND,
STOCK BROKERS**

(MONTRÉAL STOCK EXCHANGE)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.
(For Legal Cards see other page.)

Antigonish, N.S.

ARCH'D A. MacGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

Aricbat, Cape Breton.

JOHN H. KINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Aricbat, Cape Breton.

Araprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Araprior, Kenfrew County, Ont.

Barrie, Ont.

JOSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. References kindly permitted.—Barrie: His Honor Judge Gowan, T. D. McConkey, Esq., Sheriff Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barriers.

Belleville, Ont.

M. B. ROBLIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Bradford, Ont.

SAMUEL DRIFFILL, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Valuator for the Freehold Loan and Saving Society, Agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected. Charges moderate.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Inv. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.**JAMES FOLLOCK**, Official Assignee for the county of Brant, Brantford, Ont., 28th August, 1879.

Brockville, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

Gait, Ont.

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Gait, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.F., and Adam Brown, Esq., Hamilton; Nicol Kingmill, Esq., and Messrs. Lyman Bros., Toronto; F. Belier, Esq., Advocate, Montreal, &c., &c.

Assignees, Accountants, &c.
(For Legal Cards see other page.)**JOHN HAFNER,**

OFFICIAL ASSIGNEE,

For the County of Wellington.

INSURANCE AND LOAN AGENT.

Office—Federal Bank Buildings, Wyndham street, Galph, Ont. P.O. Box 244

Hamilton, Ont.

ALEXANDER DAVIDSON,

OFFICIAL ASSIGNEE

AND
ACCOUNTANT,

No. 24 JAMES ST., South. HAMILTON, Ont.

L'Avenir, P.Q.

S. FRASER, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Merrickville, Ont.

E. H. WHITMAN, Official Assignee for County of Grenville, Merrickville (ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Montreal.

JOHN FAIR,ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.**PERKINS & PERKINS,**

ASSIGNEES & ACCOUNTANTS,

60 ST. JAMES STREET, - MONTREAL

ARTHUR M. PERKINS, Commissioner and Official Assignee,**ALEX. M. PERKINS**, Commissioner.**TAYLOR & SIMPSON,**Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.853 NOTRE DAME STREET, Montreal.
P. O. Box 1724**JOHN TAYLOR**, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal.**C. H. DOBBIN,**SECRETARY AND ACCOUNTANT TO THE
CANADIAN MANUFACTURERS' EXCHANGE.

By special appointment ASSIGNEE for all the Estates controlled by the members of the above Association.

OFFICES:—EXCHANGE BANK BUILDING,
102 St. Francois Xavier Street, MONTREAL.**BEAUSOLEIL & KENT,**

ASSIGNEES, ACCOUNTANTS & AUDITORS,

No. 56 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.**A. E. KENT**, Accountant and Commissioner.Assignees, Accountants, &c.
(For Legal Cards see other page.)**LAJOIE, PERRAULT & SEATH,**

Assignees & Accountants.

Nos. 64, 66 & 68 St. James Street, Montreal.

L. JOS. LAJOIE,
Official Assignee, City of Montreal.**C. O. PERRAULT**,
Official Assignee, District of Montreal.**DAVID SEATH**,
Accountant and Commissioner,
Montreal, July 2nd, 1877.

New Westminster, B.C.

JAMES MORRISON, Land and General Agent,
Official Assignee, New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Ottawa, Ont.

P. LARMONTH,

ACCOUNTANT AND GENERAL AGENT.

Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Insurance Company, Quebec Fire Insurance Company, Lancashire Fire Insurance Co. Standard Life Assurance Company, Anchor Line of Steamers.

Office 161 Sparks Street, Ottawa.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscuit, N.B.

J. E. B. MCGREADY, Official Assignee for King's County, Coroner, &c., Penobscuit, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

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JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.

Sarnia, Ont.

J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.**WM. J. KEAYS**, Official Assignee for the County of Lambton, Sarnia, Ont.

Sherbrooke, P. Q.

BROOKS & WIGGETT, Joint Official Assignees, Accountants, Real Estate Agents, Fire and Life Insurance. **J. W. Wiggett**, Official Assignee. Geo. Brooks, Official Assignee. Sherbrooke, P. Q. Office in Brooks' Block.

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Assignees and Accountants.
(For Legal Cards see other page.)

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TURNER, CLARKSON & CO. Official Assignees,
Accountants and General Attorneys, Toronto,
Ont.

Uxbridge, Ont.
WM. SMITH, Official Assignee for the County of
Ontario, Agent for the Canada Permanent Loan
and Savings Company, and Fire Insurance Agent.
References: G. Wheeler, Esq., M.P.; T. Faxon,
Esq., M.P.F.; and A. T. Buttar, Esq., late Official
Assignee. Office in J. G. Crosby's Block, Uxbridge,
Ont.

Walkerton, Ont.
GEO. GOULD, Official Assignee, &c., Walkerton,
Ont.

WM. M. SMITH, Official Assignee for the County
of Bruce, Walkerton, Ont., Agent for "Allan,"
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F. SWAYZE, Official Assignee for the County of
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Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Ac-
countant, Auditor, &c., Office at the Court
House, Whitby, Ont.

Williamstown, Ont.
D. McLELLAN, Official Assignee for the County
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BOLT ENDS,
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Manufacture. Nos. 5 to 10, White and Colored,**COTTON CARPET WARE.**No. 10, 4 ply, White, Red, Brown, Slate, etc. War-
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At No. 11 Front Street West,
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E. Mercier & Co., Epernay, Champagne.

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IRISH FLAX THREAD
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Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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ESTABLISHED 1850. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish. Wholesale Trade supplied by **WALTER WILSON & CO.,** 1 & 3 St. Helen Street, MONTREAL.

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Cases of Fine and Heavy Linens.

Cases of Handkerchiefs in $\frac{3}{8}$ & $\frac{1}{2}$ siz.
Cases of Towels & Towellings.
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For Sale Low to the Trade.

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Of every description, including
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General Supplies for Foundries,
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White Lead, Paints, Oils, Turpentine,
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Manufacturers of

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MACHINE TWIST, &c. &c.

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The entire process of manufacture from the raw Silk to the finished thread is done at our Mill in Montreal.

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BELDING BRO. & CO.,
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WOOLLENS.

The Montreal Woollen Mill Co.

Are now producing at their Mills,

IN MONTREAL,

OVER 2000 YDS. PER WEEK,

and ARE ADDING LARGELY to their present capacity for manufacturing

BROAD CLOTHS,

PRESIDENTS,

PILOTS,

NAPS,

— AND —

OTHER HEAVY OVERCOATINGS,

Equal in MAKE and FINISH to Imported Goods and of Superior Value.

The WHOLESALE TRADE only supplied.

Commercial Summary.

- The Quebec and Lewis Ferry Company have raised their fare to 20 cents.
- Discovery has been made of good showings of phosphate in the County of Carleton.
- A Strathroy, Ont., syndicate shipped 4,000 turkeys to Great Britain via New York last week.
- A telegram from St. John, N.B., states that counterfeit Bank of Prince Edward Island bills are in circulation.
- Lumbering operations in the Belleville district are said to be progressing on a much larger scale than usual.
- The new French Atlantic cable was landed at Big Lorraine, two miles eastward of Louisbourg, C.B., on Saturday last.
- The Stock Exchange closes for the holidays from December 24th to December 29th and from December 31st to January 5th.

Leading Wholesale Trade of Montreal.

Dissolution of Partnership.

SALE OF A WHOLESALE

DRY GOODS STOCK

To close the Estate of

T. JAMES CLAXTON & CO.

It has been decided to dispose of the Stock in one lot by tender, at so much on the dollar upon Stock Book prices.

On Friday, the 19th day of Dec.

At 12 O'CLOCK, noon.

The Stock will amount to about \$80,000; is well assorted, and in first-class condition. Stock Book will be ready and open for inspection from the 15th until day of sale.

The sale will be *bona fide*; it being absolutely necessary to sell the Stock to close the ESTATE and PARTNERSHIP ACCOUNTS. Tenders to be addressed to JOHN BEATTIE, Esq., of Messrs. Rankin, Beattie & Co., Montreal. The highest or any tender not necessarily accepted.

Terms of sale, three, six and nine months, with satisfactory endorsed paper.

T. JAMES CLAXTON & CO.

39 - St. Joseph street. - 39

Montreal, Dec. 9th, 1879.

•• The Customs Department at Ottawa have seized a quantity of American furniture for under-valuation.

•• Last week there were shipped from Charlottetown, P.E.I., about 233,000 bushels of oats and 35,000 bushels of potatoes, besides smaller quantities of other produce.

•• At the regular monthly market at Elmira on Monday last from 150 to 200 cattle were shown, and were mostly sold at prices ranging from 3c. to 4c.

•• New York leather belt manufacturers have determined to advance prices 10 per cent. Patent lock manufacturers also propose advancing prices after the 1st of January.

•• It is stated that work on Section 34, Welland Canal, the contract for which was awarded to F. B. McNamee & Co., of this city, will keep 1,000 men employed throughout the winter.

•• The piano and organ factory of W. S. Williams, of Toronto, closed for several years past, was re-opened last week under the spur of large orders already secured.

•• After January 19, 1880, the monthly Cunard steamers from Halifax will cease to call at St. Thomas, and will make Kingston, Jamaica, their destination.

•• The contractors for Sections Nos. 1 and 3 of the Canada Pacific Railway have deposited \$238,000, and for No. 2, \$120,000 in carrying out the terms of their contracts. No deposit for Section No. 4 is yet advised.

•• The cental system as the basis for measurement of grain goes into operation in New York on the 1st of January. If strictly adhered to there, as in Liverpool, the adoption of this

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GREENE & SONS CO.,

Wholesale Manufacturers
MONTREAL.FURS AND HATS,
BUFFALO ROBES, &c.

Our Customers Buying from us Buy Direct from First Hands.

FINE FURS. BEST VALUE.

ALL THE LEADING STYLES.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

system can hardly fail to become universal in a very short time.

•• The sum of \$50,000 offered by an American Company for the Montague gold mines, near Dartmouth, N.S., and of which the favorable yields have been noticed from time to time in the JOURNAL, has been accepted, and the sale was concluded on Saturday last by payment of the money.

•• A circular offering to supply postage stamps at less than half their face value has led to the arrest of one Jacques Narbonne, and to the discovery of a number of counterfeit stamps and some dies. The prisoner maintains his innocence, and professes ignorance of the circular.

•• The Western Counties Railway Company will close their line from Yarmouth to Digby after the 15th of January, owing to the loss of the Windsor branch line, granted them by the Government in 1873, and recently withdrawn from their management, as heretofore noticed.

•• The crop of potatoes in Prince Edward Island is very large, and the price is correspondingly low. A cargo was sold at Halifax one day this week at 20c. per bushel.

•• In addition to the regular quarterly dividend of 1 1/2 per cent. the Western Union Telegraph Company is expected to act upon the recommendation of their Executive Committee, and on the occasion of the next dividend divide 1 per cent. additional out of the accumulated profits.

•• Thirty-one new buildings, mostly private residences, have been erected this year in Berlin, Ont., at an estimated cost of \$41,750. Many of the structures are accounted large and handsome. Last year the number of new buildings was fifty-two, and their cost, \$100,925.

•• At a meeting of the creditors of the Dominion of Canada Plumbago Company, held in Ottawa last week, R. C. W. McCuaig was appointed assignee, and adjournment was had to

the 23rd inst., when, it is thought, preliminary steps to the sale of the estate *en bloc* will be taken. Liabilities, \$55,000; assets, nominally, \$50,000.

•• Notice is given that certain incorporators will duly apply for a charter for "The North American Chemical Company," for the purpose of manufacturing and refining salt and other substances. The company is to have a capital of \$30,000, in 300 shares, and will carry on business in this city.

•• It is stated that the South Wellington Colliery, plant and property, in Mountain District, B.C., was sold recently to the firm of Dunsmuir & Diggle, for \$150,000. The transfer is understood to include 630 acres of land the Colliery plant, the railway, right of way, and wharf at Departure Bay.

•• The appointment of Mr. Hilton of the firm of Benny, Macpherson & Co., wholesale hardware merchants of this city, as appraiser at this port, *vice* Alexander Bryson, deceased, will give very general satisfaction. Mr. Hilton's claims to preferment were cordially approved and supported by the Montreal hardware trade.

•• A party of men, under the direction of the owner, have for some time past been working a coal mine at Larche Pirmell on the Souris River, and have taken out a considerable quantity of coal which it is intended to transport to Winnipeg in the spring. It is estimated that this coal can be supplied in that city at \$6 per ton.

•• The sale is reported of 100 acres of land in South Elmsley township, under foreclosure of mortgage, for \$1,500. A Bosanquet farm 100 acres, on the 7th concession, has been purchased by Mr. G. Sheppard of York township, for \$3,800. Mr. John Adams of the 3rd concession McKillop has sold his farm of 100 acres, three miles from Stouffville, to Mr. John Thompson for \$4,000.

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY

Nos. 9 and 11 Récollet Street,
MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES,
Any Bank in the Dominion.

Make prompt Cash advances on all consignments of

Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

•• The following applications for discharge from bankruptcy have recently been entered: T. & W. Murray, Pembroke, January 8; H. Kent, Cobourg, January 7; J. Dale, Uxbridge, January 10; C. Davies, Toronto, January 8; J. S. Garner, London, January 8; J. M. Barber, & H. Cole, Georgetown, January 7; Rothaermel & Co., Berlin, January 8; W. D. Cantillon, Brantford, January 7.

•• A short time since the United States Humane Society offered a premium of \$5,000 for the invention of an improved stock car, in which cattle could be fed and watered without removal while in transit, whereupon Mr. Thomas Clarke, of Truro, N.S., modelled a car, which he believes will be admirably adapted for the purpose, and has applied for patents in Canada and the United States.

•• The smelt fisheries of the Miramichi, according to a correspondent of the *St. John Daily Sun*, promise well for the season, as shown by the orders already given for boxes. One concern at Chatham is stated to have orders for shoos sufficient to box six hundred tons of smelt, equal to a car load a day during the fishing season, which ends on the 15th of February next.

•• A cablegram from London states that the trustees of the Atlantic and Great Western Railway have successfully negotiated the issue of \$8,000,000 "prior lien" bonds, and it is contemplated to increase this issue by \$2,000,000, wherewith to complete the equipment of the road, and pay off all existing prior liens.

•• The Merchants' Bank has been defeated in a suit brought in the County Court at Toronto against one Miller, the maker of a note for \$92.50, which was raised by Rimer, the forger, to \$192.50, and then discounted by the Bank. The case hinged upon evidence of alteration of the face of the note after signature, and this was found conclusive.

•• A Rock Island, Que., merchant, is said to be shipping beef to England in the carcass.

The animals are beheaded, the entrails taken out and the bodies put in small compass and frozen, the hide remaining on until arrival at destination. It is claimed that in this way the meat is less liable to injury in transit, looks better when luded, and keeps longer.

•• It is reported from Ottawa that the Weights and Measures Act is to be vigorously enforced in all its details. There can be no question as to the commendability of this course whatever may be the merits or demerits of the Act. If harmful and oppressive in its workings, enforcement will establish the fact; if otherwise, the truth must equally appear.

•• The importations of iron and iron ore at the port of Baltimore, Md., are reported extraordinarily large. Consignments are constantly receiving from Asia and Africa as well as Europe. On a single day of last week eight vessels were entered with cargoes consisting in whole or in part of iron. It is stated by a railroad official whose sources of information are assumed to be reliable that receipts will average 1,000 tons a day for the next fifteen months.

•• John Windlow, of Bethany, a druggist doing a very small business, left the town about a month ago in consequence of financial difficulties. His stock, realizing but little, was sold for rent, but the sale is considered of doubtful legality. The liabilities of the estate are about \$900, and creditors are to get a penny dividend or nothing, as the sale shall be set aside or not.

•• The Board of United States Engineers, to whom was referred the matter of the Detroit River bridge, recommend that, in case the right to construct the bridge be granted, vessels shall have the right of way. From this rather vague telegraphic account of the action taken, it would appear that the Board is favorable to the enterprise.

•• The *bona fide* sale of Messrs. T. James Claxton & Co.'s entire stock of dry goods, &c., for the particulars as to which we would

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Boot & Shoe Manufacturers

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Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work at the

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Union Mills, 59 College st., Montreal.

NEWELL & CHAPIN,

Proprietors and Patentees.

direct attention to their advertisement in this number, can hardly fail to offer the opportunity for a great bargain, especially as the present course of the cotton and woollen markets point to the impossibility of replacing stocks except at considerable advances on last prices.

•• Application is to be made to the Dominion Parliament at its next session for an Act to incorporate the Great Western Telegraph Company of Canada, with power to purchase, build, lease and maintain lines, and carry on the business of telegraphing in Ontario, Keewauwin, Manitoba, the North-West Territories and British Columbia. The Montreal Telegraph Company will also make application for powers and privileges equal to and of like character with those granted to any other company proposing to carry on business and construct lines in Canada.

•• The following is the text of the recent order relating to the importation of American sheep into Great Britain: "Article 13 of the Foreign animals order is hereby further revoked as far as it relates to sheep brought from the United States of America, and declares that the same may be landed without being subject, under the Act of 1878 or under that order, to slaughter or to quarantine." This order really operates to exclude American live sheep from importation by rescinding an order granting exemption; but only the closest reading would disclose the fact, and we are not surprised that a contrary interpretation was at first put upon it.

•• A recent telegram to Toronto states "that Mr. W. T. Howell, United States Special Inspector at Plattsburg, seized last week at Troy, New York, a cargo of Canadian line lumber of some 89,000 feet, the barge and cargo being worth about \$4,500. Both were owned by

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All descriptions of

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MONTREAL.

a Canadian shipper, and brother of a Canadian member of Parliament, and the actual infringement of the American revenue laws was in the entry of false measurement in the bill of lading. The owner is cited to appear before the United States Commissioner at the next term of the North District Court of New York. The cargo is one of those which have been detained in the ice for some time, and which only reached Troy late in the week."

*. The revenue returns for November from eight principal ports of the Dominion, according to published figures show an increase in customs over the previous month of \$64,901, and a falling off in excise collections of \$87,898, making a net decrease in revenue of \$22,997. The changes were in detail as follows: Montreal, Customs increase, \$91,524; Excise decrease, \$15,473; Toronto, Customs increase, \$9,575; Excise decrease, \$70,868; St. John, Customs decrease, \$17,324; Hamilton, Customs decrease, \$11,698, Excise increase, \$3,391; Halifax, Customs decrease, \$5,684, Excise decrease, \$3,790; Belleville, Customs decrease, \$333, Excise decrease, \$1,193; Ottawa, Customs decrease, \$1,613; Excise increase, \$35; Guelph, Customs increase, \$454.

*. The authorities acknowledge that the recent increase in rental of post office boxes has been adopted partly with a desire to do away with the box delivery system. This admission, which is made by Postmaster General Campbell in replying to a remonstrance offered by the Toronto Board of Trade, is not everywhere well received, and the purpose avowed meets with much disfavor. It is claimed that the abolition of boxes would occasion sore inconvenience to merchants in the large cities without any compensating advantages. The Postmaster cites the fact, so far as known, that there are no boxes, nor any equivalent therefor,

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JOHN McARTHUR & SON,

Importers of and Dealers in

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DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Styr, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c. &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street
MONTREAL.**MILLS & HUTCHISON**

WHOLESALE

CANADIAN WOOLENS

186 McGill street Montreal

FALL STOCK

COMPLETE.

Large variety. PRICES LOW. Travellers now on the road. Buyers visiting Montreal are requested to examine our Stock before placing their orders.

throughout Great Britain. This transatlantic illustration was necessary, for in the large cities of the United States the box system works well, is highly approved, and has come to be regarded as essential.

*. The statement that invoices could be sent by post for 1 cent has met with explicit contradiction on the part of a merchant firm of this city, who gave as their authority the Post Office Department in this city. The fact appears to be as stated, nevertheless, for Mr. Patterson, Postmaster at Toronto, writes to *The Mail*, complaining that merchants are interpreting the term "invoices" to include "accounts" and "bills," thereby giving the post office a great deal of unnecessary trouble. An invoice is defined to be "a descriptive enumeration of articles shipped to a consignee, bearing even date, or thereabouts, with the shipment." Bills or statements of account not coming within this definition if only prepaid one cent will be sent to the Dead Letter Office.

*. A good joke was played on Sir Samuel Leonard Tilley during his recent visit to Guelph. The only agricultural implement factory of any extent there was closed, but on a promise from the reception committee that the expenses would be reimbursed him, the kind and enthusiastic proprietor opened his shops, filled them with men for the day, and made things lively all around on the Finance Minister's visit, the "hum" sounding as sweet music in his ears. The same sound would be gladly heard by the citizens six days in the week; but, alas! the sound ceased with the visit, the hum is no longer heard, and worse

Leading Wholesale Trade of Montreal

1879. FALL SEASON, 1879.**OSTRICH and VULTURE FEATHERS.**

The Stock of Feathers is now complete in every Department.

Orders by letter will receive personal attention.

No Travellers employed.

J. H. LEBLANC,
547 CRAIG ST., - MONTREAL

1854.

1879.

E. B. EDDY,

HULL, Province of Quebec, Canada,

MANUFACTURER OF

**MATCHES,
PAILS, TUBS,
WASHBOARDS, ETC.**

*The OLDEST and most RELIABLE
HOUSE in the TRADE.*

still, the proprietor is without compensation for his day's expenses!

*. Mr. Alfred Aust'r has seen much of the world, having spent some portion of his life at the antipodes, some part in California, and several years in Ontario, where he acquired a knowledge of cheese-making as well as farming. Last spring, domestic arrangements not suiting he left his family on a farm near Guelph, whilst he went some miles north to conduct a cheese factory; but after a short experience at Ayton, County of Grey, he left for "that refuge of swindlers," the United States. In hopes of securing some payment of his indebtedness he was put into insolvency, and his estate looked up, which turns out to be almost exclusively promissory notes, which he is reported to have paid away to a land owner in the State of Michigan for a farm. The question now will arise as to whom these notes really belong, or who has the right to collect them. Probably the court proceedings will give some light on the subject shortly, and we shall look with interest for the result.

*. Maw & Fenwick, of Elora, merchant tailors, have gone into insolvency during the past month. For fifteen years or more they have done an apparently prosperous business, have been industrious and economical, and yet made a bad failure in a small way. The senior partner had some capital, owned the store and his own dwelling, worked long hours, and more people than the commercial agencies supposed the firm good for "two to five thousand dollars." Amongst the neighbors, with

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.

WORKS

LONDONDERRY,

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THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of COKE PIG IRON, Nos. 1, 2 and 3. BAR IRON,

Assorted Sizes, AND "SIEMENS." CUT TO SPECIAL LENGTHS IF REQUIRED.

Do Do, "SIEMENS BEST,"

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacramento Street, Montreal,
AGENTS,

Steel Co'y of Canada.

Batty's Pickles,

(FULL STOCK JUST ARRIVED.)

C. H. BINKS & CO.,
MONTREAL.

whom they stood well, they owe of borrowed money some \$1,600 to \$1,800, whilst the claims of merchants amount to scarcely half the sum. A slight pressure brought on a collapse. An offer of 40 cents on the dollar, unsecured, was refused, and a writ issued. The stock and real estate are announced for sale by auction, and it will be well if the creditors realize the amount offered. A cash book and other memoranda show that the extent of business and percentage of profits were too small to sustain even their small expenditure after they once began to fall in arrears.

* Palmerston is a railway town, risen up from nothing during the past eight or ten years chiefly in consequence of the building of the Wellington, Grey and Bruce Railway, with a line branching off at this point for the west. Nature has done nothing for the place, scarcely affording water for the numerous steam-engines that make the "hum" or whistle so frequently heard there, and furnish motive power for the factories. Great efforts were made by the land-owners to acquire a population, and at present the authorities boast of 2,000 inhabitants. Amongst the live works there is the establishment of Schnefers & Witzel, a saw-mill, cabinet shops and furniture ware-rooms, but in four short years their capital of \$12,000 is gone, with a few thousands belonging to those who gave them credit or kindly endorsed their paper. Last week, the most valuable part of their property was sold under a Loan Society's mortgage, and the remainder of the property is in charge of an assignee under the Insolvent

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MANUFACTURERS OF

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Putty,
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DYE STUFFS, NAVAL STORES, OILS, &c.

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STEAM MILLS,

43 COLLEGE STREET, cor. ST. HENRY,
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COTTON, CONNAL & CO.

No. 2 Corn Exchange, Montreal.

CONNAL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for OHAS. TENNANT & CO., Glasgow—Chemicals. WM. LANG, JR., & CO., Pig Lead, Dry Resin, Litharge, &c.

Importers of Paper and Soapmakers Chemicals, Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry White Lead.

Order for SCOTCH REFINED SUGARS and merchandise executed in the British markets ON BEST TERMS.

Act. As far as can be made out, the failure is entirely attributable to the lack of business habits; no proper cash book, no bill book, and the partners apparently not knowing what the others put into the business or took out.

* President Hayes in his recent message to Congress adverted to the fact that a demand had been made upon Great Britain for \$105,305.02, in view of the damages received by American citizens at Fortune Bay on the 6th of January, 1878, and summed up the purposes of his administration in relation to the whole fishery question in these words: "Upon the completion of the necessary preliminary examinations, the subject of our participation in the provincial fisheries, as regulated by treaty, will at once be brought to the attention of the British government, with a view to an early and permanent settlement of the whole question, which was only temporarily adjusted by the Treaty of Washington." This very dignified and temperate way of putting the matter does not at all please the Boston *Journal of Commerce*, which says: "We defy any one to argue therefrom the least indication of a more decided and common-sense policy in the future, on this vital question, than the old-fashioned, high-toned, inefficient interchange of compliments and surrender of money, national honor and the rights of a great producing interest to the superior greed, tact and shameless misrepresen-

Leading Wholesale Trade of Montreal.

JAMES GUEST,

COMMISSION MERCHANT AND GENERAL AGENT,

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AGENT FOR

Jules Duret & Co., Cognac, [Vine Growers Co.]
Jules Bellerie, [Cognac.]
Siebert & Sons, [Genuine Angostura Bitters.]
J. H. Henkes, Delftshaven, Holland Gin, best Pale
"Prize Medal."
Canada Vine Grower's Association of Ontario,
[Brands, Wines, &c.]
Wheeler & Co., Belfast, [Ginger Ales, &c.]
E. Johnston & Co., Liverpool, [Export Bottlers,
Guinness' Stout, and Bass Ales, &c.]
Manuel Cardenas & Co., [Barcelona and Tarragona
Spanish Ports.]
Roig Ponsetti & Co., [Buroclona and Tarragona
Spanish Ports.]
C. Scheydt De Washter, Cotte, [Sharries, &c.]
George Roe & Co., Dublin, [Celebrated Old Irish
Whiskies.]
C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies.
Bollinger's Champagne, Special Brands of Cham-
pagne and Moselle.
Alphonse Chaumette & Co., Chateau Peruaud, Bor-
deaux [Sauternes, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]
Jamnica and Demerara Rum.
Geo. Handall & Co., Waterloo, Ontario, Distillers,
[Whiskies, &c.]

Banagher Whiskey Distillery, Limited
(Old Irish Whiskey.)

The advertiser has been appointed agent for the celebrated HENKES GIN for Quebec, Ontario and Newfoundland.

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ROBT. K. LOVELL,
23 St. Nicholas street, Montreal.

AGENTS WANTED.

tation of astute Canadian politicians; and we should feel no hesitancy, were the above an extract from some local paper, in attributing it to the scissors of some editor pressed for copy, and provided with carefully-preserved excerpts from the occasional utterances of the astute and non-committal Everts." The *Journal* evidently feels keenly the diplomatic victory gained by Canada at Halifax, and permits itself to indulge in language at once unguarded and abusive; but, making allowance for this by eliminating from its expressions the unwholesome outgrowth of hot temper shown in the words "greed" and "shameless misrepresentation," there will remain a clear residuum of respect for Canadian statesmanship, all the more complimentary because wrung from an unwilling witness who seeks to hide the truth beneath rude reproach.

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BOOTS AND SHOES

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AND

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Opposite H. & A. ALLAN'S Steamship Offices.

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Hochelaga Grey Cottons, Cotton Yarns, and Bags,

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Tweeds, Flannels, &c., &c.

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Wm. McLAREN & CO.**BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street,

Offices and Warehouse: VICTORIA SQUARE,

MONTREAL.

*. A meeting of the creditors of Hector Le-blanc, grocer, of this city, is called for the 18th inst.

*. A writ of attachment issued on the 4th inst. against August Rosenburgh, of Sarnia merchant tailor, who, however, migrated just before seizure could be made, and is now reported to be in the United States, having converted his stock into cash as far as possible prior to departure. The liabilities of the estate, which is in the hands of Mr. W. J. Keays, official assignee for the county of Lambton, are estimated at about \$6,000, while the assets are not expected to realize more than \$150.

*. An old established and much respected shipping house of this city has been compelled to call a meeting of its creditors, impelled thereby to a suit to recover on a disputed account. A preliminary meeting was held a day or two

ago, but adjourned without definite action. In what manner the firm will issue from its difficulties is altogether uncertain; the name is therefore withheld.

*. Rumors of troubles have been rife for some days past in connection with the wholesale hat and cap firm of M. Kortosk & Co., of this city. The recent failure of Messrs. Joseph & Co., of London, England, with whom the firm have had a partnership connection, has precipitated the present trouble. No writ has been as yet issued, although expected for some days. The Canadian liabilities of the firm are unimportant, save what is owing to their bankers, and these are secured generally by good customers' paper. The present firm began in 1865, Mr. B. Kortosk succeeding his brother, M. Kortosk, and carrying on under the same title. Three years ago the firm showed a sur-

JOHN S. SHEARER & CO.,
MONTREAL.Representing well-known Makers of
Knitted Goods, Naps, Tweeds, Etoffes,
&c., &c., &c.

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

plus of about \$140,000, which they claim has since been entirely swept away by bad debts. Until about two months ago one of the firm of H. & A. Saunders had been a special partner to the extent of \$10,000, and Mr. Kortosk informs us that none of this interest has been withdrawn. The business will probably be wound up in liquidation.

H. SUGDEN EVANS & CO.

(LATE EVANS, MERRER & Co.)

WHOLESALE DRUGGISTS
MANUFACTURING**Pharmaceutical Chemists,**
41 to 43 ST. JEAN BAPTISTE ST.,
MONTREAL.EVANS, SONS & CO., LIVERPOOL, ENG. EVANS, LESCHER & EVANS,
LONDON, ENG.**WILLIAM DARLING & CO.,**

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facturers of Window Cornices.*No. 30 St. Spuice, & No. 379 St. Paul Streets
MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,
AND SHELF HARDWARE.**

CUTLERY A SPECIALTY.

TORONTO.

[5 FRONT ST., East.]

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, DECEMBER 12, 1879.

LIBERTY OF THE PRESS.

There is perhaps no public journal in the Dominion which is more ready on all occasions to invoke the liberty of the Press than the Toronto Globe, and yet very recently that journal, and still later some of its imitators, have made a most unjustifiable and outrageous attack on this journal on the sole authority of Mr. H. S. Strathy, cashier of the Federal Bank, and without doing us the justice to await any explanation on our part. Mr. Strathy, we have reason to know, has been for a considerable time laboring under a hostile feeling against this journal, simply because, in the discharge of our duty to the public, we have had occasion to write articles which did not meet his approbation. It is far from an uncommon mode of attacking a public journal, and especially one of a commercial character, to insinuate that its course is influenced by pecuniary considerations. Against such attacks we shall in general terms ask reference to the columns of this journal, but we shall give a distinct reply to the letter which Mr. Strathy has published in the Globe of the 8th inst.

Mr. Strathy was too prudent to explain the real cause of the offence which he has taken at the JOURNAL OF COMMERCE, and which is by no means of recent standing. So long ago as 22nd September, 1876, we took occasion, in commenting on the bank statements for the previous August, to call attention to the efforts then being made by the principal banks to keep down the rate of interest allowed on deposits, and which necessitated very high rates of discount. The Federal Bank had shortly before advertised that it was paying 6 per cent. for deposits, a rate which we knew the leading bankers here thought excessive and dangerous. We made a slight reference towards the conclusion of that article to the Federal Bank, which was caused solely by its own public notice. We shall copy it here :

"The Federal Bank can hardly be expected to join in the movement towards a decrease of interest on deposits in view of its recent advertisement."

Our next offence was committed on 3rd October last, when we again referred to the high rate of interest paid by some banks, which we did not name, though we remarked that "great caution should be observed with those banks which pay more than the current rate of 4 per cent." We intend to reproduce here the principal part of our article of 3rd October:

In this connection it may be interesting to draw attention to the comparative statements of the banks doing business exclusively in Ontario and Quebec. Of course, the larger banks, such as the Banks of Montreal, British North America, Merchants, Quebec, Molsons, Ontario, and Toronto, have branches or agencies in both Provinces, and it would, consequently, be impossible to institute a comparison between the business in the two sections. We have, however, examined the returns of six banks in Ontario and six in Quebec, and have been much struck with the difference. The business of the banks in question is confined almost exclusively to their respective Provinces. It is unnecessary to designate the banks, as their names will at once occur to any one who refers to the statement. Six Ontario banks, with aggregate paid up capitals of \$4,721,706, had liabilities of a little over \$11,000,000, of which about \$8,500,000 were for deposits and \$2,371,000 for circulation. Six Quebec banks, with aggregate capitals of \$6,078,652, had liabilities under \$6,000,000, of which about \$4,500,000 were for deposits, and \$1,300,000 for circulation. The banks that we have selected are some of them very small, and we have therefore selected three in each Province, the largest of what may be termed local banks, with the following results: In Ontario three banks, with aggregate paid up capitals of \$2,855,689, had liabilities amounting to about \$8,700,000, of which nearly \$7,000,000 were for deposits and nearly \$1,700,000 for circulation. In Quebec the three largest local banks had aggregate capitals

of very nearly \$5,000,000, with aggregate liabilities of \$4,878,024, of which about \$1,000,000 was for circulation and about \$3,750,000 for deposits. In the one case the aggregate liabilities are less than the aggregate capital, while in the other case they are more than three times the capital. It may be observed that in the case of the larger banks hardly any have liabilities amounting to anything like double their capital. The Bank of Montreal has not quite double, but it is to be observed that, as the Banker of two Governments, it occupies an exceptional position, and is compelled to hold a much larger proportion of its assets in an available form. It is tolerably well known that efforts have been made from time to time by the more conservative banks to induce the banks generally to come to an agreement among themselves not to pay more than four per cent. for deposits, but, for one cause or other, such attempts have never been successful, and it is hardly probable that they will be, especially so long as loan societies enter into the competition. The figures which we have given prove how much more abundant the floating capital of Ontario is than that of Quebec, and it is to be borne in mind that the deposits of the loan societies, which are much larger in Ontario than Quebec, have to be added to those of the Ontario banks.

We have the best possible reason for knowing that the cause of Mr. Strathy's hostility to the JOURNAL OF COMMERCE is to be found in the articles to which we have called attention, and not in what he terms "the stupid misleading paragraphs" which appeared in late numbers. When recently in the West the proprietor of this Journal heard rumours about losses incurred by the Federal Bank at London and Kingston, and desiring to state nothing that was not strictly accurate, he applied for information to Mr. Strathy himself, who denied that there was any trouble in general terms, and refused all information on the subject. There was no reference whatever on that occasion to advertising, and neither then nor on any occasion were such threats as Mr. Strathy has stated held out. We may fairly ask an intelligent public whether it is likely, if we had been disposed to revenge ourselves on the Federal Bank for refusing us an advertisement, we should have allowed nearly two years to elapse without making anything approaching to an attack, unless the article which we have copied above can be construed into one. When we called recently on Mr. Strathy for information we had telegraphed from Toronto for our issue of 28th November:

"We are advised of troubles in connection with the Federal Bank at Kingston and London, of which particulars will be given next week."

The information that we had received led us to think that the facts should be laid before the public, and we continue to be of the same opinion, and we may ap-

peal to the press whether similar information has not been published in all other cases. When remonstrating with Mr. Strathy he replied angrily: "We do not care a— for the shareholders or the public."

And now, having disposed of Mr. Strathy and his charges, one word for the Globe and his imitators. Are they prepared to defend the payment of high interest on deposits, or are they prepared to take exception to the articles which were originally complained of by Mr. Strathy? We might, were we disposed to descend to the level of the Globe, ask that journal whether its advocacy of Mr. Strathy has not been caused by the patronage which it has received from him. We have just as much cause for assuming that the Globe is influenced by such considerations as he has for making imputations against us.

IMPERIAL FEDERATION.

The Westminster Review for October, republished by the Leonard-Scott Co., of New York, contains an article on "The Federation of the English Empire" which is devoted to the consideration of the practical working of a system which the author had strongly recommended in the previous numbers for April and July. We have on former occasions stated some of the numerous objections to Imperial Federation, but it may be desirable to call attention to the details of a scheme which its authors profess to believe would tend to the consolidation of the Empire. The Westminster Reviewer believes that if the present policy be persisted in the result is easily foreseen, "the English Empire will be broken up and England "burdened with immense debt and vast "responsibilities," whereas "if the political system of England be expanded and "broadened so as to embrace all the "Colonial possessions, there will be established an Empire that must in the "future rule the destinies of the world."

We fail to discover how England, even in the event of the disruption of the present connection, would be burdened with immense debt and vast responsibilities. She has never had any contributions from the Colonies towards her liabilities on account of her debt, but on the other hand what may be termed the Anti-Colonial party has not failed to urge as a reason for separation the large expenditure incurred on account of the Colonies. The Westminster Reviewer writing in the interest of England desires to make the Colonies contribute to the national expenditure, and he further maintains that, owing to the growth of Parliamentary business, it is desirable that there should

be a division of labor, and that there should be two Legislatures in England, an Imperial House and a Local House. He suggests that the Imperial House should be composed of 300 members, viz.: 185 for England, 25 for Scotland, 40 for Ireland and 50 for all the Colonies. Of these 50 Canada might be allotted 20, Australia 15, New Zealand 5, Cape Settlements 5, and the West Indies 5. The matters falling within the province of the Imperial House would be the maintenance of the Royal Family, control of the Army and Navy, relations with Foreign powers, inter-provincial relations with various parts of the Empire, marine and shipping affairs, customs and finance, postal affairs and justice. The Local Colonial Legislatures would remain much as at present, although it is suggested that, as some of the work done by the Dominion House would be transferred to the Imperial Parliament, the Dominion House might assume some of the work now performed by the Provincial Legislatures, the ultimate result being "to do away with all the Provincial Legislatures and have the present Dominion House as the one Local Legislative Assembly for Canada." The broad principle as to income and expenditure is that the Imperial Government should collect customs in every part of the Empire, and that the fiscal policy should be uniform as regards British goods.

The Reviewer has not failed to discuss the recent fiscal policy of Canada, and to comment on the suggestive remark of the Toronto Mail, "so much the worse for British connection." His conclusion is that "the only way to obviate such "difficulties in the future is by the "adoption of an uniform fiscal policy "through the Empire, and by the adoption of such a system of Imperial Government as will render it impossible for "any one part of the Empire to legislate "against another part." We have perhaps explained sufficiently the leading features of the scheme which appears to the Westminster Reviewer likely to prevent the disruption of the Empire, but we own that we have not been able to discover the benefits likely to be obtained by the Colonies from its adoption. It is clear that we should have to surrender the most important functions of our Dominion Parliament in exchange for a representation of 20 members in a Parliament of 300. We should have to contribute to the cost of Imperial establishments, and might possibly be called on to contribute to the cost of wars for objects in which the Colonies have little interest, and resulting from European complications.

We are bound to acknowledge that the Reviewer, while he maintains the importance of his scheme, admits that no political leader would care to identify himself with it in the present unformed condition of public opinion. We have no reason to believe that Canadian public opinion is at all favorable to such a scheme, which appears to us the most impracticable of all the changes that have been suggested by people who seem reluctant to let well enough alone.

THE PRESIDENT'S MESSAGE.

THE FISHERIES.

The President of the United States announces in his recent message to Congress that "an endeavour will be made to have an early settlement of the fishery question." It is satisfactory at all events to be forewarned as to the intentions of the United States Government, even although they are announced in a rather mysterious manner. If the meaning of the President is simply that an endeavour should be made to arrive at a clear understanding as to the respective rights of the two nations to fish in certain waters, the object is one that ought to be met with the utmost cordiality by Canada; and, as it seems highly probable that no new treaty will be agreed to on the expiration of that now subsisting, it is most desirable that no unnecessary delay should take place. Of course if negotiations should be reopened hereafter, it would be necessary to guard against such a misunderstanding as that which took place at Fortune Bay Newfoundland, and which has led to the enormous claim of \$105,000 for what the Globe happily describes as the "fish which two skippers only hoped to catch one Sunday afternoon."

The press of the United States has, with rare exceptions, insisted that the treaty conferred on the citizens of the United States an absolute right to fish in British waters, irrespective of laws passed for the protection of the fisheries and for the observance of the Sabbath. The pretension on our side is that the concession was strictly limited to a common right of fishing with British subjects, and without violating the municipal laws of the territory to which the fishing grounds belong. It is quite clear in our opinion that such is the true intent and meaning of the present treaty; but, as our neighbors have insisted on a contrary interpretation, it will be necessary to take care that no future misunderstanding can arise. We have observed with satisfaction that the Globe has administered a rebuke to the London Times for offering its advice on the occasion. The Times would not hesi-

tate one moment to sacrifice all our rights to remove a cause of contention with the United States, which will be only too ready to believe that England will allow it to have its own way. It is, as our contemporary points out, a great mistake to imagine that the fishery dispute is a cause of anxiety to Canadians. All that we ask is to be let alone, and to be permitted to enjoy unmolested the use of our own fisheries. The cause of difficulty has been the systematic trespasses of the New England fishermen on the British fishing grounds, and the dispute which has existed for years as to the right of the Americans to fish in our bays.

It is obviously impossible to attempt to negotiate further on the subject until the respective rights of the parties have been defined. But, assuming that the difficulty as to the headlands was removed by the arbitration of friendly powers, what probability is there that the United States would be prepared to come to a permanent settlement? We have had bitter experience that arbitration as to the amount of compensation to be given for the privilege of fishing for ten years, has only led to misunderstanding, and that what we consider a very moderate award has been held by the United States to be excessive. At the worst, as the Globe remarks, we can only be put to the trouble and expense of keeping the trespassers off our fishing-grounds.

It is fortunate that, at this juncture, Canada is likely to be represented at the metropolis by a Canadian statesman who is thoroughly acquainted with the various hearings of the question in controversy. When the question was last under consideration, circumstances were most unpropitious for effecting a satisfactory settlement. The long-disputed question of the Alabama claims necessarily had precedence of other subjects, and it seemed desirable to come to any agreement of a temporary character that would put an end to the frequent disputes between the American fishermen and the cruisers employed to prevent the systematic trespasses of which we had to complain, and which were certainly not discouraged by the Government of the United States. We concur in the Globe's opinion that the result of the next negotiations will be infinitely more satisfactory than any that have yet taken place, and we deprecate the interference of English journals, however influential they may be, with a question in which the British North American Provinces alone are interested.

— The Eastern Townships Bank has declared a dividend of 3½ p. c. for the current six months.

THE COURSE OF BUTTER.

The course of the price of butter this season has quite taken the trade by surprise. During the months of July and August, when the make was fairly begun, it was almost impossible to effect sales at any price. This was not owing in any sense to the cunning of would-be buyers, who might have withheld bids in order to induce more favorable terms, but was due to the then wide-spread depression in trade and to the entire absence of foreign demand. This condition of the market may be well described by a single illustration: A prominent city dealer wrote to a certain English house early in the season, soliciting a bid of some kind for a round lot. Receiving an indefinite reply the merchant then cabled offering to go into a joint operation for the purchase of, say 3000 packages western dairy at 8 cents. To this proposition assent was given, and an agent was at once despatched for the west to make the purchases, but, before one half the lot agreed upon was secured, a second cable came reducing the limit to 7½ cents, and thus effectually stopping further business.

The character of all advices from abroad at this time was of the gloomiest, and the instance we cite hardly does justice to the reluctance of foreign dealers to enter upon ventures. As for demand for consumption, there was virtually none. The reduction of hands, the stoppage of mills, the prevalence of strikes, had conjointly driven workmen to almost starvation fare, and the markets of England were, in commercial parlance, seemingly dead beyond the power of resurrection. In consequence of this state of things, butter ruled during the months of July and August, unprecedentedly low, prices being throughout this period as follows: Finest creamery 14½c. to 16½c.; choice townships 12c. to 13c.; Brockville and Morrisburg 10c. to 12c., and western dairy 6c. to 9c. Even these ruinous rates were but nominal; farmers who wished to sell could not do so, for the reason that store-keepers were restrained from buying by lack of bank accommodations; for about this time the bank troubles were creating distrust and anxiety in financial circles, and the policy of curtailment of accounts was everywhere in force. City dealers did not buy partly for the same reason and partly on account of the outlook abroad, from which the most sanguine could derive no encouragement to speculative ventures.

At this juncture the extraordinary revival of business in the United States began to be felt abroad through the advance

of iron to prices at which importations from England could be made with profit. The sudden and phenomenal activity that immediately set in need not be here recounted. Week after week came the reports of increased American demand, of old mills re-opening, of mills at work adding to their hands, of factories and foundries far and near running on full time, of orders ahead sufficient to keep all hands busy for an indefinite time to come, and, finally, of the impossibility of undertaking further business. This revival in the iron trade soon became the signal for a re-awakening of confidence, and the tide of improvement turned first into one channel and then another, until, in a very short time, the commercial world was driven to recognize that times of depression were a thing of the past, times of prosperity had once more set in. During the month of September the contagion seized the butter market, and within a period of seven weeks an extraordinary advance of about 100 per cent. was recorded, to be followed by a further upward movement continuing until within a few weeks of the present time.

Our dairymen and farmers have not profited by this movement so much as might be wished, but there are two considerations which may be accepted by them as sources of satisfaction notwithstanding. One is that the inertia of the market early in the season prevented them from selling at the extremely low prices, and the other is that when the first improvement came they scarce had any option but to sell as the summer makes would not keep. The rise has indeed been so great that even store-packed finally brought considerably above the summer price for choice selections, but, this as we have before said, was quite unforeseen even by the shrewdest speculators for the rise, and should be regarded as one of the many eccentricities of trade movements not difficult to trace to causes after the event, but which few, if any, market prophets are found able to forecast.

PRESIDENT'S MESSAGE.

LEGAL TENDER.

The President has made a most important declaration as to the unconstitutionality of making United States notes a legal tender. It seems to us extraordinary that a law which has from the period of its first enactment been open to controversy on the ground of unconstitutionality should have been enforced during such a long period of years. We do not gather from the message that the recommendation goes

any further than to deprive the greenbacks of their "legal tender capacity," and we notice that Mr. Secretary Sherman, in his address at the Cooper Institute, declared: "I for one am in favor of maintaining them in circulation supported by an ample reserve in coin." Mr. Sherman makes no allusion to the legal tender character of the notes, while the President is careful to confine his recommendation to the retirement of notes with the capacity of legal tender.

In the discussions that have taken place we are surprised not to find more reference to the inconvenience that will be caused by the withdrawal of the legal tenders. Of course, if the issue be really held to be unconstitutional, there is no use in discussing the subject further, but it must be obvious that the practical result will be to render it necessary to hold in reserve a much larger amount of coin than formerly, to say nothing of the complications that may result from that necessity. In a paper read at the last meeting of the Bankers' Association by Mr. George S. Coe, president of the American Exchange National Bank of New York, he estimated the amount of legal tenders held by the National Banks at 123 millions of dollars, and there are, in addition to the 2,056 National Banks, 4,400 State Banks, Savings Bank and Private Banks, with deposits amounting to \$1,242,000,000, or nearly double the amount of deposits in the National Banks. The reserves of these State and other banks must be at least as large as those of the National Banks.

We have referred to complications that may arise from the necessity imposed on the banks of keeping their reserves in coin instead of in legal tenders. Of course a much larger amount of coin will be required, but that will not be the only consequence. At present the United States has a double standard, and the President admits that "the market value of the silver dollar is uniformly and largely less than the value of the gold dollar." It is true that the Government has been making strenuous exertions to limit the coinage of silver dollars, but there is a powerful party favorable to the unlimited coinage of silver, and, so soon as the banks are compelled to keep their reserves in coin, it will be their interest to keep on hand a sufficient amount of silver to enable them to obtain a premium on gold. There are many still living who recollect the duty that was performed in Lower Canada by the French half crowns, and in Upper Canada by the British shillings and half crowns, all of which were legal tenders, and were kept by the banks merely to

enable them to exact a premium of 2 to 3 per cent. on American half-dollars.

The cost of sending specie all over the United States and the inconvenience of counting silver will, we have no doubt, be a serious drawback. Secretary Sherman is fully alive to the difficulties which surround the question, and he has stated three modes of obviating them: 1st. To limit the coinage of silver; 2nd, to effect an arrangement with commercial nations for a double standard, on a basis to be agreed upon; or 3rd, to increase the quantity of silver in the dollar so as to make it at par with gold. Now we feel assured that the United States will find it wholly impracticable to induce Great Britain, which is the most important of the commercial nations, to adopt the double standard, and it may be noted that the recent attempt at negotiation with that object was a failure even as to France. The 3rd suggestion is a mere temporary expedient. Gold and silver are never exactly at par, and, so long as there is a double standard, every debtor will pay his creditor in the coin of least value, and there will be an absolute uncertainty as to all business transactions.

The 1st expedient is obviously the least objectionable, so long as the United States adhere to the double standard. It is substantially the plan which France and the nations with which she has an agreement on the subject, have adopted, and by means of which they have kept gold and silver at par. Whether Mr. Sherman will be able to persuade the bi-metallists to adopt it remains to be seen. Mr. Sherman is thoroughly sound in his views. He says: "We should issue no dollar that is not equal to the gold standard. The interest of laboring men above all others is to have a fixed standard of value for the rich and poor, for the bondholder and the noteholder, to have no money in circulation except that which is as good as coin; to make no distinction between moneys, but to maintain all at the same purchasing power."

CANADIAN FORESTRY.

(Continued.)

QUEBEC.

The area of the Province of Quebec is 193,355 square miles. Population in 1871 was 1,191,516. The forests and lands producing trees are owned partly by the Government and partly by private individuals; though the largest proportion belongs to the Government. The lands owned by the Government are of two classes:

	Acres.
1st. The vacant and unlicensed, comprising an area of.....	68,259,794
From which as destitute of timber must be deducted an area of.....	40,000,000
Leaving a wooded area of that class of some.....	28,259,794
2nd. Those under license to cut timber, for a period extending to 30th April, 1889 (subject to certain Crown Timber laws), form an area of	30,386,800
From which about ten per cent may be deducted for burnt and exhausted lands.....	3,058,480
Making a total in this class of timber lands of.....	27,328,320
Lands owned by private parties under title from the Crown comprise an area of	25,123,000
From which deduct, for cleared lands.....	7,000,000
Leaving a forest area of.....	18,123,000
Total forest area for the whole Province of Quebec of.....	73,711,114

The area of forest land in the Province of Quebec is diminishing at a rate which appears to have excited the apprehensions of the authorities. The Commissioner of Crown Lands in his report calls special attention to the fact, ascribing the evil to two main causes, the cutting of timber by unauthorized persons and the ravages by fire. Legislation has been invoked to correct these evils, but the law has not been enforced, and appears to have failed in its object. Measures appear to have been taken for the prevention of waste; regulations having been passed forbidding persons to cut any pine trees measuring less than 12 inches at the stump. No steps, however, have been taken by the Government for the replanting of any of the cleared area up to 1874.

That the exhaustion of the forests is not so remote a contingency as some believe, is evidenced by the report of the Commissioner of Crown Lands (1873), who says: "In view of the fatal consequences which are likely to follow the very exhaustive clearings made in all parts of the province, I consider it is of the first importance that the question of re-stocking the forests be taken up without delay, and that it will not be inexpedient to make some experiments in this direction. Thus, in order to settle upon some practical means of averting a result that may other-

wise be anticipated, I propose to study the question fully, and to procure information respecting what has hitherto been done in Europe to preserve the forests, and to replace them by degrees by new plantations, wherever the species of culture afforded prospects of success."

The principal woods of the Province are the white and yellow pine, white and black spruce, tamarac (larch), maple, elm, cedar, ash, birch and beech. Hemlock, oak and the white oak is comparatively scarce. It is estimated that one twenty-fifth of the spruce timbered lands and one-fiftieth of the pine and hardwood might be cut every year without permanent injury to the forests.

NEW BRUNSWICK.

This province comprises an area of 27,177 square miles. Population in 1871 was 285,594. The growth of timber is one of the chief (if not the chief) sources of Provincial revenue. It appears that the larger trees of the white pine species have been so much sought after and cut away that the export of square timber is now but nominal. The same may be said of the red pine. The spruce is now the principal timber tree of New Brunswick, and more than three-fourths of all the timber exported from the province in 1874 was sawn or manufactured from it. The hemlock is found only in certain parts of the country, but is rapidly diminishing in quantity, owing mainly to the ravages from fire and by the wanton destruction caused by the cutting down large numbers of the trees merely for the sale of the bark only, the trees being allowed to rot on the ground. The birch is the most valuable hard wood tree in the province, and more than four-fifths of the hard wood exported is the produce of this tree. The red oak is the only species of oak found in the province, and it is comparatively scarce.

The forests are partly owned by the Government and partly by private individuals. It is estimated that the value of these lands has quadrupled in the course of ten years. The approximate extent of timber-producing forests or lands in 1874 was 6,000,000 acres; the greater part covered with hardwood, as beech, birch, maple, &c., the area covered with soft woods of commercial value being comparatively small. The area of wood land is very rapidly decreasing, owing to excessive cutting, forest fires, and the clearances by settlers.

No steps have been taken to prevent waste or secure the re-planting of the cleared area, from whatever cause. It is estimated that not more than one-twentieth

of the timber can be cut annually without permanent injury to the forests. The greater part of the timber cut appears to be exported.

NOVA SCOTIA.

This province comprises an area of 21,731 square miles. Population in 1871, was 378,800. A large proportion of the land producing timber is still in the hands of the Government. The approximate amount of timber-producing lands in 1875 is computed at 9,000,000 acres. The quantity, however, is diminishing, owing to wasteful consumption and forest fires. No steps are taken to prevent waste nor to re-plant areas that have been cleared, nor do any regulations exist for that purpose. Young trees are left unprotected, and trees of all sizes may be cut without any restriction.

The following form the chief varieties of timber growing in the province: white pine, spruce, tamarac, birch, beech, maple, hemlock, elm, red oak and white and black oak.

The larch (tamarac) appears to be the strongest and most durable of the trees of this province, remaining sound even under conditions destructive to oak. It forms a large item of export, and is highly valued for shipbuilding purposes. It grows naturally upon poor gravelly soils and cold swamps, and it is more rapid in its growth than most other forest trees. There are thousands of acres of worthless swampy lands that might be covered with this tree, thus adding wealth to the Province.

(To be Continued).

BOGUS ADVERTISEMENTS.

The advertising columns of the JOURNAL OF COMMERCE are open to all without limitation who may desire to make known apparently legitimate business enterprises or advise the public of any matters within the range of commercial interest. They are not, on the other hand, at the service of any who manifestly seek to humbug and defraud the reader. We think it well to make this statement thus explicitly, both in our own interest, and that those engaged in irregular methods of money-making may save themselves the trouble of offering their custom. A short time ago we had occasion to return a cash remittance for a proposed advertisement of a widely-known house that pretends to be engaged in the business of making fortunes for its customers in "blind pool" stock speculations, and we now have before us a proposition of a similar nature, but with the added folly of expecting a time allowance on payment. The sample advertisement enclosed to us, and for which our lowest terms are requested, says: "many of our customers in all parts of the country are realizing large amounts every 30 days in legitimate stock speculations, some stocks fluctuating from 5 to 10 per cent., netting a profit of from \$500 to \$1,000 on

each hundred shares." Now, were this statement literally true, it would still be essentially false, since the suggestion is that the law of probabilities favors the making of large profits in stock speculations on small ventures. But the advertisement goes further and offers "a pamphlet, containing two unerring rules for success, sent free." This means money success, of course, and the very title should effectively condemn the thing without a second thought. We must confess to having very little patience in treating of charlatanism of this kind, and our true excuse for reverting to a humbug system that we have so repeatedly denounced is in the fact that plausible advertising of the kind under notice must reach many dupes, since it is latterly so extensively practised. Let our readers be wise, and have nothing to do with these artful devices of the stock gambling sharper.

— Reports were submitted at the annual meeting of the Montreal Transportation Company held in this city on Tuesday last, showing the Company's fleet to consist of 27 barges, having a carrying capacity of 500,000 bushels, 5 steam tugs and 2 floating elevators. The forwarding for the season, from Kingston to Montreal, amounted to \$6,295,193 bushels of grain, and 17,000 tons of coal, phosphates, &c.

— The truth concerning Michigan grocers has at last come to light. "When a grocer," says one of their papers "is trying to live so as to meet his first wife in the land beyond the skies, he won't shake a peck measure as he fills it with beans. If he is living simply to keep his second wife in good clothes, he'll talk and shake and rattle off more than a pint."

— A new kind of crockery, designed to fill the place as earthenware to some extent, has recently been introduced. It consists of cotton pulp or felt, glazed with a composition into which dissolved glass largely enters. It is a durable, elastic material, possessing neither the great weight nor brittleness of earthenware; but it has yet to undergo the test of general use.

— The Bank of Ottawa shareholders held a meeting in that city on Wednesday last at which statements were submitted showing liabilities to the public, \$327,733.12 and total liabilities \$1,109,123.38; total assets, \$1,112,839.10, of which \$152,974.97 immediately available.

— The report of the Western Union Telegraph Company for the quarter ending December 31st shows net profits (estimating for the current month) of \$1,475,841.

— The exact figures are now given in the matter of L. H. De Veber & Sons, insolvents, of St. John, N.B., and are: liabilities, \$889,956.73; assets, \$560,649.01.

ASSIGNED SINCE 1st NOVEMBER.

PROVINCE OF ONTARIO.

G. L. Manson, Ingersoll.
John Mahon, Vanbough.
James Farrell, Toronto.
F. Sommerville, Toronto.
J. Conn, clothier, Toronto.
T. M. Woodbury, general trader, Ottawa.
E. Anderson, baker, Toronto.
J. A. Ross, Cornwall.
E. B. Shaver, Toronto.

PROVINCE OF QUEBEC.

Geo. E. Humphrey, St. Colombe de Sillery.
James Creighton, Quebec.
N. Claisse, baker, St. Sauveur.
F. X. Bedard, baker, Quebec.
J. B. Poulin, baker, St. Roch.
P. Roy, St. Sauveur.
E. Strickland, Buckingham.
P. Hunt, Levis.
Louis Renaud, groceries, St. Cunegonde.

PROVINCE OF NEW BRUNSWICK.

Thos. B. Harrington, St. John.
Henry J. Bennett, Hopewell.

ATTACHED SINCE 1st NOVEMBER.

PROVINCE OF ONTARIO.

J. W. Glover, Port Elgin.
Jos. Stahl, St. Catharines.
James Haddock, Gorrie.
James McCoskrie, Aylmer.
Wm. Bryan, Napance.
N. H. Hunt, Stratford.
Chas. Christian, Ottawa.
James Ferguson, Cobocok.
H. C. Baird, London.
Dominion of Canada Plumbago Co. (limited),
Ottawa.

Jno. D. Pennington, furniture, Brussels.
J. E. Rose, Kingston.
Jas. Harper, Peterborough.
J. W. Fox, Allandale.
Ed. Lundy, Rosseau.
William Waddington, Renfrew.
M. Grayson, London.
H. M. Greenwood, Hamilton.
D. Boan, London.
Wm. Greenfield, Napance.
John E. Rose, Kingston.
John Brooks, Chatham.
Wm. Dryson, London.
Andrew Kernohan, London.
John Walker, London.
J. E. & D. Emery, Guelph.
W. H. Kennedy, Napance.
F. J. Dell, Sarnia.

Thos. Murray, St. Catharines.
Jno. V. Walker, Milton.
James Fawcett, Aylmer.
Thos. Lewis, Hamilton.
Maw & Fenwick, Elora.
J. Johnson, Stratfordville.
W. Henderson, Brantford.
D. Laderoute, groceries, Ottawa.
Wm. Fosdick, St. Thomas.
James Hayes, Guelph.
W. Tufts, Hamilton.
D. C. Kilpatrick, Guelph.
R. McKay, Walkerton.
Wm. Barton, Bowmanville.
James Hargreaves, Walkerton.
J. E. Arthurs, Milton.
T. Brabazon, Seagrave.
Wm. Rogers, Woodstock.
J. Mitchell, carpenter, Pembroke.
G. Matheson, Woodstock.
Albert & Yanover, Cornwall.
John Duncan, Chatham.
Alex. Robertson, Whitby.
Chas. W. Rudd, London.
Hy. Allan, Perth.
W. H. Shaver, fruits, Ottawa.
E. F. Clinton, Ingersoll.
J. W. Rea, St. Catharines.
Jno. H. Nichols, Perth.
O. J. Dixon, Cornwall.
T. C. Gagnier, Toronto.
Thompson Murdoch, Lucan.

PROVINCE OF QUEBEC.

Jos. Gougeon, hotel, St. Laurent.
R. Trudeau, Chateaugay.
F. Leonard, boots and shoes, Montreal.
Jos. Laliberté, St. Jean Deschailions.
S. D. Morgan, Barnston.
Thos. W. Wurse, Stanstead.
Wm. Wheatlan, boots and shoes, Montreal.
Jos. Lacasse, St. Scholastique.
Horace W. Dawson, Waterloo.
A. Roy, Montreal.
N. Lajeunesse, hotel, Sault au Recollet.

Chas. A. Pratt, druggist, Montreal.
Louis Payette, contractor, Montreal.
Arthur Beaufoy, Montreal.
F. X. E. Maille, contractor, Montreal.
F. X. Lauranger, St. Boniface.
Jos. Lavigne, tins, Rivière du Loup.
Thos. A. Steele, Sault au Recollet.
P. Richer, hotel, Montreal.
Alex. Bélanger, tins, &c., Hochelaga.
Chas. St. Jean, Upton.
P. T. Cantara, Sorel.
O. Caron, tins, Three Rivers.
John Myers, contractor, Ascot.
Jos. Thompson, groceries, Hochelaga.
J. D. Côté, fruits, &c., Montreal.
C. Guimont, St. Thomas.
Thos. Sheridan, contractor, Ascot.
Woods & Co., boots and shoes, Montreal.
James W. Duncan & Co., coal dealers, Montreal.
Pierre Lorrain, groceries, Montreal.
F. Wheeler, Montreal.
J. B. Payette & Sons, St. Jean Baptiste.
L. Fréchet, hotel, Quebec.
Geo. W. Rangs, carriages, Stanstead.
Wm. M. McDonald, Quebec.
W. H. French & Co., Quebec.
H. J. Theall, Outremont.
L. Gibaud, Laprairie.
P. X. Barette, St. Jean Chrysostôme.
P. Vallière, boots and shoes, Three Rivers.
James Mavor, Montreal.
S. R. Andrews, Dudswell.
G. Beauvais, Montreal.
E. O. Lespérance, Sherbrooke.
Jos. Dupre, Montreal.
H. Leblanc & Co., groceries, Montreal.
H. W. French & Co., Quebec.
Wm. Morgan, pork packer, Montreal.
H. A. Brault & Co., furriers, Quebec.

PROVINCE OF NOVA SCOTIA.

Chas. N. Cook, groceries, Truro.
Wm. T. Kelly & Son, store and ships, Shelburne.
E. C. Scully, Port Medway.
D. H. Shaw, Kentville.
Jas. F. Terrio, Arichat.
C. E. Rees, Cape Breton.
W. Whytal, Halifax.
Richardson & Mason, Halifax.
James J. McDonald, Halifax.
W. J. Flihan, PARSBORO'.
J. C. Moulton, Yarmouth.

PROVINCE OF NEW BRUNSWICK.

Jos. G. Gill, Fredericton.
Larkins & Gilmore, Moncton.
E. P. Pitfield, Sussex.
G. A. Girouard & J. Bourguin, Richibucto.
S. Whitehorn, St. John.
John Guthrie, St. John.
Harrington & Mackenzie, St. John.
W. H. Olive, St. John.
A. J. Armstrong, St. John.

FIRE RECORD.

QUEBEC.

Verdun, Dec. 1.—The dwelling and outbuildings of R. Macdonald totally destroyed. Loss \$10,000. Mr. Macdonald held a policy in the North British and Mercantile, but thinks it expired shortly before the fire. *Côte St. Luc*, 6.—The stables and barns of Jno. Brodie destroyed. Loss, \$300. *Montreal*, 9.—The machine shop of Miller Bros. & Michell badly damaged. Loss about \$1,000, covered by insurance.

ONTARIO.

Clinton, 25.—A disastrous fire destroyed the Town Hall of this place, together with E. Scandrett's grocery, C. Spooner's flour and feed store; J. Jackson's boot and shoe store, the Norsworthy Sewing Machine shops, Coll & Worthington's printing office, Thomson & Bole's grocery, Wade's Organ depot and the Mechanics' Institute. Insurance as follows:—The Town Hall, Royal \$2,000; Phoenix, \$2,000; Imperial, \$2,000; loss \$10,000. Mechanics' Institute, \$400; loss \$2,400. Spooner, Waterloo, \$500; loss, \$1,200. J. Jackson, Standard, \$1,100 and Royal Mutual;

\$600; loss, \$1,000. Norsworthy Company, \$800; loss, \$3,500. E. Scandrett, \$2,000, nothing saved. Coll & Worthington, no insurance, loss small. *London*, 25.—Duffield Bros.' cooperage totally destroyed. Loss \$14,800. The following Companies are interested: Canada Farmers' Mutual, \$2,000; Dominion Fire and Marine, \$3,500; Royal Canadian, \$1,000; Hand-in-Hand, \$800; Commercial Union Fire, \$5,500; on stock, Commercial Union, \$3,700. *Lindsay*, 28.—Col. Decon's residence destroyed. Loss \$5,000; insured in the Western for \$3,000. *Toronto*, 29.—The Grand Opera House destroyed. Loss \$28,000 over insurance. Insurance as follows: Imperial, \$5,000; Lancashire, \$2,500; Western, \$7,500; Phoenix, \$5,000; Citizens', \$5,000; Queen's, \$2,500. The Bandmann Opera Company, who were filling an engagement at the time, had all their clothes destroyed, Mr. Bandmann alone lost \$25,000, and has no insurance. *Moorwood*, 29.—Thos. Glasgow's barns and outbuildings destroyed. Loss \$1,500; insurance \$1,700. *Orillia*, —McKay Bros' woolen mills destroyed. Insurance \$2,000. *Teeswater*, Dec. 1.—The Lorne steam grist mill, owned by the Merchants Bank, damaged to the extent of \$10,000. *Brantford*, 2.—The outbuildings of the Bow Park Farm, together with 12 valuable horse, other stock and all the farming implements destroyed. Loss \$30,000; covered by insurance in the Citizens', Royal and British North America offices. *Millbank*, 7.—The Rob Roy hotel destroyed. Insured in the Waterloo Mutual for \$1,500. *Chatham*, 7.—Wing's bakery completely gutted. Loss, \$1,500; insured in the Lancashire for \$500. *St. Catharines*, 8.—The Welland house damaged to the extent of \$1,000. *Point Edward*, 8.—The Montreal house with contents destroyed. Insured in the Citizens' and Western. *Glenwilliams*, 9.—The shoddy mill of Jas. Buckley, and occupied by M. Beaumont, destroyed. Loss, \$3,000; insured in the Canada Farmers' Mutual for \$1,000. *Manotick*, Dec. 9.—A. Davidson's hotel partly destroyed. *Toronto*, 10.—The premises of Duncan Fuller & Co. slightly damaged. Insured for \$7,000 in the Dominion.

Financial and Commercial.

GENERAL MARKETS.

THURSDAY, December 11th, 1879.

Two features, the rise in wheat in Chicago and the demoralization of freight rates at the Atlantic ports, present themselves to the commercial reviewer as the true epitome of the news of the week. The one it will be seen is intimately connected with the other, the prices made for breadstuffs on this side of the Atlantic effectually preventing purchases on European account, and leaving the vast amount of tonnage which found its way to New York, Boston and other ports, attracted there by the large shipments and high rates prevailing some weeks ago, without a market. Next in importance and interest as a commercial movement is perhaps the advance in cotton goods announced on Tuesday last, and noted in detail in these columns under the appropriate heading, as well as in our *prices current*. Some weeks ago we directed attention especially to the advances taking place in raw cotton, and the apparently justifiable character of the speculation for a rise, and we have since taken occasion to comment upon the fact that the wholesale trade here manifested but passing interest in the movement. The changes we now record are calculated to awaken a more active and general interest, since in due time the actual consumer must pay considerably above the prices to which he has become accustomed. The ad-

vance in raw cotton since a year ago is fully 50 per cent., from 9c to 13½c; but in many instances manufacturers did not supply themselves at that very low figure last year, nor have they been compelled, by delay, to pay the relatively high price now ruling. These considerations should modify any conclusions that might be drawn from the change in raw cotton, but it is still apparent that the rise in manufactures is in a business sense justifiable if not compulsory. Other commercial markets present no matters of unusual interest. In financial circles less demand is reported for bank accommodation owing to the advent of a season of comparative inactivity. Rates for money are, however, unchanged; call loans, 5 to 6 per cent.; time, 6 to 7 per cent., and good mercantile paper rather sought for at 7 to 8 per cent. Sterling exchange is quoted at 81 to 8½ for round amounts between banking institutions and about ¼ per cent. above these rates for the ordinary demand. Only a moderate business has been witnessed on the Stock Exchange, with the course of prices downward, though not to an extent to suggest any radical change in the general tendency. The contest for Montreal Telegraph stock is over, the time having expired when transfers could be made conveying the right to vote at the impending election. The climax of the struggle was not attended with any remarkable speculative demonstrations, and the price since has been singularly well sustained. The following are the recorded sales: 182 Bank of Montreal, at 144¼ to 144½ to 143¼ to 143½; 315 Merchants, at 91 to 89½; 182 Ontario, at 7½ to 7; 434 Commerce, at 119 to 119½; 100 People's, at 60; 121 Jacques Cartier, at 59; 9 British North America, at 100; 2,100 Montreal Telegraph, at 98¼ to 99 to 96¼ to 97½; 1,260 Richelieu Navigation, at 42 to 43½ to 41½; 274 City Gas, at 120 to 119½; \$13,300 Dominion 5 per cent. bonds at 101¼ and £600 Dominion Telegraph bonds at 94. To-day Bank of Montreal shares were quite weak, registering a fall of 2½ per cent. on sales of only 130 shares. The rest of the market sympathized to some extent with Montreal, yet developing no inherent weakness, but rather the contrary, since one half of one per cent. is the largest decline recorded other than that noted. Sales were as follows: 130 Bank of Montreal, at 142½ to 140; 50 Ontario, at 72; 65 Merchants, at 89 to 88½; 200 Commerce, at 119½; 275 Montreal Telegraph, at 97½ to 97, and 304 City Gas, at 119½ to 119. Exchange brokers are now paying 93c to 94c for Consolidated Bank bills and 20c for Mechanics.

ASHES.—Receipts of Pots continue to improve, though they are still light. First Pots sold this week as high as \$5.00, but have since declined to \$4.90 and 4.85. Seconds sold up to \$3.90, but are now \$3.75 to \$3.80. Pearls, 20 brls. Firsts sold at \$5.50, the stock is in two bands. No Seconds. Receipts since 1st January, 8,606 barrels Pots and 1,773 barrels Pearls; deliveries, 9,283 barrels Pots, 1,929 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 446 barrels Pots and 82 barrels Pearls. We recommend all Ashes makers to send forward their Ashes as quickly as possible, as the present high prices cannot long be maintained.

BOOTS AND SHOES.—A few sorting up orders are still coming forward by mail, but business is now slackening, and not much more can be expected until spring sales commence.

DRUGS AND CHEMICALS.—Business in this line has continued quiet since our last issue, and prices are nominally unchanged although there is rather an easier feeling prevailing in several lines. Any active demand, however, would stiffen prices again. A falling off in the demand is reported from England, but without any marked effect in prices as large holders are not anxious to sell, expecting that a reaction will enable them to obtain better prices than they can do at present. Bichromate Potash and Saltpetre are the only articles which may be reported slightly higher.

DRY GOODS.—The general run of business in this line is exceedingly quiet. Very few orders coming in, and these always small in amount. To this there are exceptions, and we have the report from one house of really a fair trade, and travelers sending in sorting-up orders quite freely. The usual basis of comparison is by corresponding months; under this plan the present season has been and continues up to the present time very decidedly ahead of last year. Payments are no longer making with such exceptional promptitude as to call for special remark, but are still good enough to debar complaint. The surprise we expressed last week that cotton goods had not been marked up in view of the great rise in raw cotton, has found timely justification in the changes announced through the issue of a new price list by the Dundas Mills on the 9th instant, as follows: Oxford Striped Shirtings, No. C. 11c; No. B. 11½c; Check Regattas, No. A. 16c; Solids, 16c and Galatan Stripes, 16c; Tickings, 30 inch D, 12½c; 30 inch C, 11½c; 33 inch B, 16½c; 33 inch A, 21c; 36 inch, 23½c; Denims, Blue D, 12½c; Blue B, 16½c; Blue A, 19c; Blue AA, 21c; Brown B, 16½c; Brown A, 19c; Brown AA, 21c; Brown D, 12½c; Grey Yarns, \$54 per bale; Colored, \$74; White Carpet Warp, \$56 per bale.

FARMERS' (RETAIL) MARKETS.—Owing to the prevailing bad condition of roads in the country the markets remain inactive, and no change will likely take place till sleighing sets in again. The following are the prices for this week: Oats, 75c. per bushel; Corn, 80c.; Peas, \$1; Barley, 60c.; Bran, 75c. per cwt.; Rye, 80c.; Indian Meal, \$1 50; Meal, \$1.15. Flour has advanced 10c. per bag, being now \$3.25 to \$3.40; Buckwheat flour, \$2.00; Oatmeal, \$2.40; Potatoes, 50c. to 60c.; White Beans, \$1.40 to \$1.60; Cranberries, 40c. per gallon or \$9 per barrel. Lemons, \$9.50 per case; Oranges, \$8.50. Apples are higher than last week, and the quantity of fruit on the market a little better, \$3 to \$3.50 is asked. Grapes, \$3.50 per barrel. Good butter in prints may be had for from 25c. to 30c., and tub 20c. to 25c.; Fresh Eggs, 18c. to 22c.; Turkeys, 8c. to 10c. per lb.; Geese, 8c. to 9c.; Chickens, 7c. to 9c.; Partridges, 60c. per pair; Pigeons, 25c.; Black Ducks, \$1.30; Larks, 25c. to 30c.; Beef \$3.50 to \$5 per 100 lbs.; Mutton, \$5 to \$6.50; Venison, 12c. to 15c.

FRUITS.—The latest mail advices are somewhat more encouraging than those immediately preceding as to the apple market abroad. In the face of the largest receipts for any one week of the season Liverpool remained firm, even establishing improved prices for some varieties. The range of sales of good fruit was all the way from 16s 6d to 20s., with plenty of business in inferior lots below the lower price. Very little fruit is now going forward, for the reason that heat has to be specially furnished for railroad transportation, as well as a man to take care of each shipment. This makes freight expensive; but there is also the drawback of freight rates proper, which are now much too high to allow of competition with New York and Boston. The anomaly of charging more freight for apples than for flour per barrel, when apples are decidedly the lighter, is commented upon as a direct obstacle to fruit shipments, and the policy of so doing is held up to seemingly deserved ridicule. We make no alteration in quotations; Cranberries

are higher and continue in fair demand, with stock, so far as we learn, concentrated in the hands of single holder, whose price is now \$8.50 per barrel. Free arrivals of oranges are now at hand (Valencias), and will be placed on the market at \$3. The consignments to a single house amount to \$1,000 boxes. Lemons are unchanged at \$9 the case and \$4.50 per box. Malaga grapes meet with a good demand at \$8 per barrel.

FUEL.—There has been a good demand for coal during the past week and prices remain unchanged. We repeat previous quotations: Stove, \$7 to \$7 50; Egg, Furnace and Chestnut, \$6.75; Scotch Grate, \$5.50; Pictou Steam, \$5; and Cape Breton, \$3.75; Coke is selling at \$4 per chaldron delivered. Cordwood, long measure, Maple, \$5; Birch, \$4 50; Beech, \$4; short measure, Maple, \$4.50; Birch, \$4; Beech, \$3.50; Tamarac, \$3.45; Hemlock, \$2.50.

FURS.—The open weather has had the very natural effect of checking the flow of incoming orders, and, in consequence, manufacturers are now making better progress in the filling of back orders and catching up with current work. Otherwise the market is unchanged in character from that described in prior reports.

FLOUR AND GRAIN.—In this market there have been sales of car lots of Canada Spring No. 3 Wheat at \$1.35 and No. 2 at \$1.38 to \$1.40, for milling purposes only, cisatlantic prices being altogether too high to admit of purchases for export. Local quotations are still nominal, and will doubtless so continue for an indefinite time to come. The figures named are for Canada Spring \$1.35 to \$1.40 and Red Winter No. 2 about \$1.40, but in the absence of dealings these prices are of little or no value. The upward course of the Chicago market gathered new momentum early in the week, and on Tuesday and Wednesday developed into a wildly speculative movement attended with spasmodic advances reaching a span of 5 cents per bushel within forty-eight hours. On Wednesday afternoon re-action set in, and as the bound forward was precipitate, so was the recoil sudden and sharp. Within two hours a decline of 2½c. per bushel was recorded; a change in apparent value which it is curious to note if applied to the entire wheat crop of the United States would indicate a loss of about \$9,000,000. The market here is quite out of reach of Liverpool, and the consequence is that no shipments are going forward, and stocks are accumulating in New York enormously. Freight is utterly demoralized, and tonnage is begging all along the coast. Latest advices note an improving tendency in Liverpool, and it is quite possible that prices there will advance so as to afford the needed relief. It would not be the first time that wild and seemingly reckless movements in Chicago had proved but happy anticipations of the foreign market. The closing daily quotations at Chicago for December and January delivery have been as follows: Friday, \$1.26 and \$1.27½; Saturday, \$1.25½ and \$1.27; Monday, \$1.28 and \$1.29; Tuesday, \$1.30½ and \$1.31½; Wednesday at 1.05 p.m., \$1.32½ and \$1.33½; and at 3.34 p.m., \$1.31, for January delivery (December not wired). To-day at 3.15 p.m. Jan. is wired \$1.31½. In coarse grains there has been very little business. We reported quotations: Pease, 75c. to 80c.; Oats, 29c. to 30c.; Rye, 75c. to 75c.; and Barley, 60c. to 70c. The flour market has sustained a good advance of about 15 cents per barrel during the week, with a fair business on one or two days, but generally very light transactions. We note sales of Spring Extra at \$5.75 and \$5.85; Superior Extra at \$6.10, \$6.15 and \$6.17½; Extra at \$5.95; Strong Bakers at \$6.30; Choice Strong Bakers at \$6.50; Ontario bugs at \$2.55 and Oatmeal at \$4.70. The following prices for to-day will show more fully the extent and character of the changes effected, and thus serve better for purpose of comparison with previous figures: Superior Extra, \$6.25 to 6.30; Extra Superfine, \$6.10 to 6.15; Strong Bakers, \$6.20 to

\$6.50; Spring Extra, \$5.95 to \$6.00; Superfine, \$5.75 to \$5.80; Fine, \$5.15 to \$5.20; Ontario bags, \$2.95 to \$3.00; City bags, \$3.20 to \$3.25; Oatmeal, \$4.60 to \$4.70.

GROCERIES.—As usual at this season quietness mostly prevails. A fair ordinary trade, however, continues on orders.—Efforts must be kept up to have freights as moderate as possible, so as not to give cause for complaint or to be used against the winter trade of this city. Probably a competing Railway would be the best remedy, and the trade of the country is getting to want increased facilities. In meantime freights may be called still moderate. **Sugars.**—Market easier, a reduction of about 1c on all kinds is to be reported. Raw Sugars are 8c to 9½c; Yellow Refined, 8½c to 10½c; Granulated, 10½c to 10½c. **Teas.**—Some doctored Japans from United States on offer do not meet with approval, and justly so. We must put down all attempts to put spurious articles on the market. The days of Canton made Green Teas, so very injurious and filthy, happily were about brought to end when Japan Teas were first introduced. If will be too bad if reputation of Japan Teas is damaged because of these wrong doings. Low Sweet Japan Tea is 31c to 36c; fair to fine and choice, 37c to 59c; Young Hyson, steady; Black Teas, dull. **Molasses** and **Syrups** rather lower, say about 1c to 2c, dull. **Coffees.**—No change. Java firm, 30c to 37c. **Rice,** \$4.25 to \$4.50. **Spices.**—A further advance in pepper reported from Britain by Cable. Other Spices firm. **Fruits.**—Valencia Raisins dull, 7½c to 8c; Layers, \$2.20 to \$2.40; Loose Muscatel, \$2.45 to \$2.65; Sultana, 9c to 10½c; Currants, new, 6½c to 8½c.

HARDWARE.—There is little or nothing new to report in this market. The change in prices noted last week is unattended with specific results, as it has taken place at a season when orders are not coming in nor are expected. The trade is in every way pleased with the situation, both on account of business done during the past season and the outlook for the next. The iron market abroad is still very strong, and no cloud of doubt seems to mar the prospect of sustained improvement. The extraordinary shipments of iron to Baltimore, noticed in another part of this number, may be taken as a straw showing which way the wind blows. We note that Mr. Hilton, referred to last week as in favor with the trade, has received appointment to the vacant Appraiser-ship.

HAY.—The market is well supplied with hay and straw for this season of the year. Prices are quoted a little higher than in our last report, \$8 to \$9 being asked for Timothy per 100 bundles, \$5 to \$7 for common and \$3 to \$5 for Straw. The receipts of Hay last week were 700 loads.

HIDES.—The character of demand noted last week is unchanged, while prices remain the same, namely, \$7, \$8 and \$9. Everything coming into market is so eagerly bought up that higher prices at an early day are by some considered not improbable. There has been quite a stir in sheepskins, resulting in an advance of anywhere from 20c to 50c. A lively competition has suddenly sprung up for the control of the market, and the prices made are regarded as fancy. Sales are reported ranging from \$1.20 to \$1.50, according to quality.

HOPS.—We note a report to the effect that there has been quite a collapse in this market, and we have but little doubt that, had there been here a discoverable market, it would have changed in a manner to justify such a description, for New York is about three cents lower than last week, and fully five cents below the prices of a fortnight ago. Here, however, there have been no dealings since those last reported, nor, so far as we can learn, any offerings at a concession: though very likely the views of holders have undergone some modification. There are those who find in the present appearance of the market only a speculative effect produced by very cunning operators whose real object is to buy, and we have been permitted to see a private letter in which this view is confidently put forward and bolstered with the prediction that the writer will yet get

for his hops higher prices than have yet been paid this season. The explanation of the decline is decidedly far fetched, but lack of sufficient data upon which to base an opinion forbids us to dismiss the prophesy with a like suggestion of non-concurrence. We give the following New York quotations from the *Commercial Bulletin* of Wednesday as the best available criterion of the value of hops in this market: Crop of 1879, state, choice to fancy, 40c to 43c.; crop of 1879, state, good to prime, 36c. to 38c.; crop of 1879, state, common to fair, 30c. to 35c.; crop of 1878, state, choice, 18c to 20c.; crop of 1878, state, good to prime, 15c. to 17c.; crop of 1878, state, poor to fair, 10c. to 14c.

LEATHER.—The leather market still "booming," B. A. and Buffalo sole having advanced another cent. per lb. the past week. Splits are in good demand at prices quoted, with an upward tendency. Very little demand for wax upper at present, but holders are firm at prices quoted, viz., 40c to 42c per lb. Buff and Pebble are in fair request. Hides scarce.

LIVE STOCK.—Eight cars of Cattle and a few Hogs were received at the St. Gabriel Market this week. The prices were about the same as last week, being 2c to 4½c; the bulk of business done was at 4c per lb, live weight. The demand was small and prices not encouraging to sellers. The market will not likely recover from this stagnant position till the Christmas trade begins, when the arrivals will be larger and of choicer qualities. Hogs sold for \$4.50 per cwt. The following sales were made: 3 Cattle at 4½c.; 13 at 3c.; 7 at 4½c.; and 3 for \$145. 25 Hogs were done at \$4.50, 1 car at \$4.50, and 20 at \$4.50. Canadian cattle are now being shipped to the English markets via Boston. The receipts at Point St. Charles last week were 25 cars of Cattle, 5 of Hogs, and 3 of Sheep. At the Viger market on Tuesday, about 80 head of cattle were offered, a number of sheep and lambs and some fine cows. A slight improvement was noticed owing probably to the day previous being a holiday. Most of the cattle were sold at 3c. to 3½c. per lb., this figure being a little below that obtained last, but the sales were larger and more satisfactory all round. **Horses.**—The market is very poorly supplied, it being difficult, through the bad state of the roads, to bring horses to the city. The demand is good, and there are a number of dealers on here from the States waiting to make purchases. No sales of any consequence have taken place this week. 70 Horses at a cost of \$5,000 were shipped to the States last week.

OILS.—Continue without much activity, but stocks of leading lines being light this year, we may look for higher prices in the near future. Cod Oil is slightly higher. **Naval Stores** are dull and unchanged. **Paints** in light demand.

PROVISIONS.—Butter.—The views of buyer and seller are so far apart that virtually no business is doing. Holders are still asking all sorts of prices, as though the late excitement and buoyancy were continuing unabated; but the truth is that sales can only be effected at a very considerable concession from nominal rates. Late private cable advices from Liverpool are that the market there is "dead," while letters just received are to the effect that no orders need be expected, until holders can make up their minds to discount no little part of the recent speculative advances. It is said, and very plausibly, too, in explanation of the fancy prices made here, that some Americans made quite a number of scattering purchases without much regard to price, and so created an impression that there was an eager demand which would surely sweep this market clear. The purchases made in this way are reported to have been confined to small lots of 25 or 50 packages each at the outside, not numbering more than 500 packages all told. This side light thrown upon some of the highest prices made accords well with the present tone and condition of the market, but it is not offered and should not be understood as an explicit statement of fact, but simply as current gossip having, not improbably, an average good foundation. We learn of the sale of about 2,000

packages of Kamouraska, fair average lot, on private terms. The holder had previously been offering the lot at 18½c., and the assumption is that the actual price was somewhat below this figure; this, however, is mere conjecture. We also hear of the sale of a small lot of Townships at 22c. Outside of these transactions no dealings overstepping the limits of retail business are reported. The increased favor into which oleomargarine is coming, or rather the rapidly extending use of that commodity, is entering into the problem of the rightful price of butter as an important factor, but as yet its influences are chiefly confined to the American market. Fodder butter is now coming forward rather freely, but consignees find it impossible to effect sales, as shippers are not buying. In the condition of the market as herein represented we widen quotations by reducing minimum figures to fit better with the views of buyers, premising that all the prices given are but nominal. **Cheese.**—We reduce our quotation for full-make ½c. Stocks are very much concentrated; no sales are making, and the market is quite at a stand-still. The cable remains firm at 6½s. for extra fine, and, to all appearances, the market both abroad and here is yet strong. No condition of market, however, is more treacherous than that in which one or two holders virtually monopolize visible supply. They have the power, within certain limits, to make prices at will, but not until they seriously attempt to sell can the true strength, or hidden weakness, of the market, as the case may be, become known.

TOBACCO.—Manufacturers of plug report good demand with light stocks. As will be seen by price current, most lines have advanced from 1c. to 2c. per lb., and from reports from leaf markets the prospects are that the advance will be maintained with possible further advance. **Cigars.**—The demand for domestics continues good, prices rather firmer, and prices must soon advance as leaf is higher and advancing.

WINES AND LIQUORS.—The firmness of price in brandies continues, and we note a confident expectation that ruling rates will be maintained, and very likely further advanced. The failure of the grape crop in the Cognac and Champagne districts, France, has caused a much more marked advance abroad than shown by prices here, and, moreover, stocks in this country are confessedly light, so that the strength of the market prospective as well as present is hardly open to question. **Gins** are also in limited supply, with prices very firm. A leading dealer looks forward to the draining of this market completely during the course of the winter, so that late demand will have to be met by rail importations. Prices unchanged.

WOOL.—The feeling in this market is reported a little quieter than last week, but there would seem to be no abatement of strength. Prices are very firmly maintained, and we quote "Tub Washed" as it is generally sold here, 28c to 30c; Pulled Extra, 30c to 32c; Pulled Supers, 28c to 30c; Unassorted, 28c to 30c. The market for Greasy Cape wool still presents the features last reported, with perhaps something added of firmness. Sales have taken place as high as 22c, and we are informed that holders by no means jump at the price, but are keeping themselves in readiness to ask higher figures, and rather expect to do so before the end of the week. Whether or not these expectations should be realized, as to which we but give the views current in the market, there is certainly a very strong tone to be noted at the present time.

TORONTO MARKETS.

Toronto, Dec. 11.

Market quiet. Flour firmly held, with buyers and sellers apart; Superior Extra sold at equal to \$5.80 yesterday, and the same price would be paid to-day, but holders ask \$6. Wheat quieter in sympathy with the States, still round lots of No. 2. Fall would bring \$1.31; No. 1 Spring, \$1.28 to \$1.29, and No. 2 Spring \$1.27 f.o.c. Oats offering at 36c. on track and not taken. Barley inactive but steady, with No. 1 very scarce and worth 80c.;

No. 2 worth 67c to 68c., and Extra No. 3 about 59c. Pens inactive but firm, and unchanged at 66c to 68c.

AMERICAN MARKETS.

Chicago. — Thursday, Dec. 11, 3.15 p.m.—
Wheat—Jan., \$1.31½; Feb., \$1.32½; Corn—
Jan., 41½; May, 47½. Oats—Jan., 35; May,
47½. Pork—Jan., \$7.60; Feb., \$7.72½.
Milwaukee, 3.20 p.m.—Wheat.—Jan., \$1.30½;
Feb., \$1.32½.

New York, 3.30 p.m.—Wheat firmer; sales
400 M. Milwaukee, \$1.46 to \$1.49; No. 2 Red
\$1.57 to \$1.57½; Corn quiet; No. 2, 66c to 66½c.
Oats dull and lower. Pork, Jan., \$13.75;
Feb., \$13.85. Lard.—Jan., \$7.90; Feb., \$8.02.

ENGLISH MARKETS.

Beerholm's Report, December 11th.—Floating
cargoes Wheat, improving; Maize, turn dearer.
Cargoes passage, upward tendency. Maize,
strong. Good cargoes Red Winter Wheat,
off coast was 56s. 6d.; now 56s. 6d. to 57s.
Do. Mixed American Maize T. Q. was 28s. 6d.;
now 29s. London Fair Average Cala Wheat
just shipment and C. was 57s.; now 57s 6d.
Do. nearly due was 55s. 6d.; now 56s. 6d.
London Fair Average 2 Chicago Wheat;
shipment present or following month was 53s.
now 56s. 6d. Liverpool Spot Wheat strong,
Cala Average Red, dearer. Maize, strong,
opening dearer. On passage for U. K. ports.
Cala and direct ports, Wheat, 2,350,000 qrs
Maize, 340,000 qrs.

Liverpool Press Report.—Dec. 11, 2.30 p.m.—
Flour 10s. 6d. to 13s.; Red Wheat, 10s. to 11s.
Red Winter, 11s. 2d. to 11s. 6d.; White do, 10s
7d. to 11s. 7d.; Club, 11s. 7d. to 11s. 10d.;
Corn, 5s. 10d. to 5s. 10½d.; Pens, 7s.; Pork,
59s. 6d.; Lard, 59s. 6d.; Cheese, 66s.; Con-
sols, 97 5-16; Erie, 44½; I. C. 103.

SCALES!
Scales! Scales!

TO THE TRADE.

WITH A PRACTICAL EXPERIENCE of
over TWENTY YEARS in the manufacture
of scales in Canada, we feel confident that our
scales are fully equal to any in this market, and
we warrant them to be of the best materials,
and perfectly reliable.

The accuracy, quality and finish of our goods
are fully attested by the awards of *first prize*
which we have received at every Provincial and
Central Fair at which we have exhibited during
the past twenty years, where we have competed
not only with Canadian manufacturers, but
with the most popular of American manufactur-
ers.

We also manufacture a superior quality of
BRASS WEIGHTS of various patterns, and a
desirable pattern of WAREHOUSE TRUCKS.

GURNEYS & WARE.

Hamilton, Ont.

REPUDIATION.

—o—
Montreal as a city never can, or at least never
should, expect permanent prosperity until she
pays the \$10,000 she owes to the sufferers by
the fire at St. John. Any person who has ob-
served the effect of the action and re-action of
men's transactions will know this. The refusal
to pay this debt, or to fulfill the promise, is a
blot on the city, and must be wiped out.

Just what may be expected from a city where
most of the leading business men have encour-
aged and even used a system of not only decep-
tion but downright fraud for years. What
greater fraud can there be than for men fecing
these misreporting American Agencies, and
having themselves rated to be worth large
capitals just to enable them to get the money
of bank shareholders under false pretences,
well knowing that they had been insolvent for
years?

S. CARSLY,

WHOLESALE

DRY GOODS.

18 St. Bartholomew Close,

LONDON, E. C., ENGLAND.

AND

163 ST. PETER STREET,

(Adjoining the Molsons Bank),

MONTREAL,

TERMS:

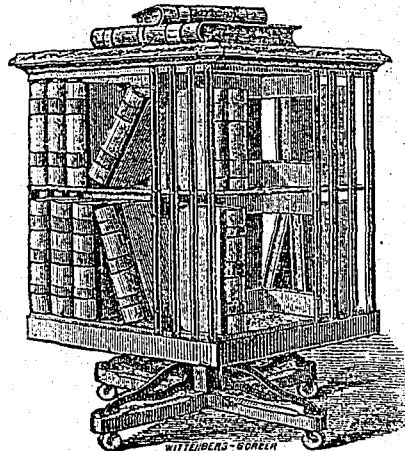
30 days, or One per Cent. Discount
for Prompt Cash at time of Purchase.

N. B.—Our Wholesale Trade is in-
creasing every week.

Revolving Book-Cases,

Manufactured by **TEES & CO., MONTREAL.**

No. 2 STANDARD CASE, price \$16. Holds 65
to 80 Large Books,



This Case is 22 inches diameter each way, and, as
represented in this cut, is 57 inches high, containing
EIGHT SHELVES.

Lower tier 13 inches high, the upper tier 10
inches.

Made of black walnut.

These Cases weigh 90 pounds when packed.

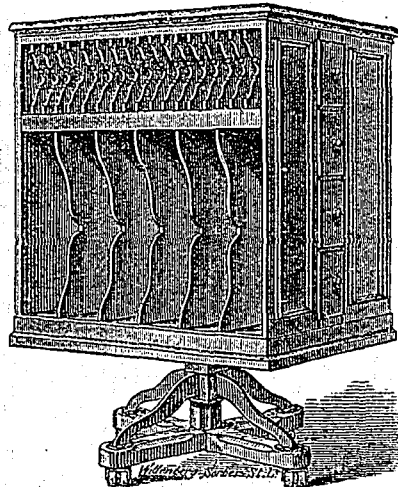
OVER A DOZEN DIFFERENT STYLES AND SIZES. ANY SIZE TO ORDER.

10 PER CENT. OFF ABOVE PRICES.

SEND FOR DESCRIPTIVE ILLUSTRATED CATALOGUE.

TEES & CO., MANUFACTURERS,
11 St. Bonaventure Street, Montreal,

OFFICE CASE, price \$25.



This Case is made of black walnut, and finished in a
style to render it an ornament to any office or court
room. The body of the Case is 28 inches square and
36 inches high, and stands from the floor, 7 inches,
making the whole height from floor to top of case
43 inches. The two opposite sides of case not seen
are the same as those illustrated in cut. This style is
specially suited to Auditors, Accountants, Assignees,
and Merchants. Weight 140 pounds when packed.

WHOLESALE PRICES CURRENT—THURSDAY, DEC. 11, 1879.

Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.					
S. c. & c.		S. c. & c.		S. c. & c.		S. c. & c.		S. c. & c.		S. c. & c.					
Boots & Shoes :															
Men's Thick Boots.....		2 20	2 75	Coppers per 100 lbs.....		0 06	0 07	Lybster Twills XX36 in.		0 00	0 11				
" Split.....		1 75	2 25	Blue Vitrol.....		0 06	0 07	Colored Goods :-		0 00	0 17				
" Inferior.....		1 25	1 50	Dry Goods.				Dunlins, blue & brown..		0 00	0 16				
" Kip Boots.....		2 75	3 25	Cottons :				Checks, blue, brown, fey.		0 00	0 16				
" Calf Boots, pegged..		3 00	3 50	Valleyfield (bleh'd) X 30 in		0 00	0 07	Checks, Prince Victor....		0 00	0 16				
" Kip Brogans.....		1 35	1 50	" XX 33 in.....		0 00	0 08	Ticking, 28in. No. IX....		0 00	0 14				
" Split do.....		1 00	1 10	" O36 in.....		0 00	0 08	" 30in. No. DI.....		0 00	0 14				
" Buff Congress.....		1 60	2 75	" O36 in.....		0 00	0 09	" 30in. No. CI.....		0 00	0 16				
Women's Pebbled & Buff Bals		1 20	1 50	" O436 soft finish.....		0 00	0 10	" 34in. No. BF.....		0 00	0 16				
" Split do.....		0 50	1 10	" O436 soft finish.....		0 00	0 10	" 30in. No. AI.....		0 00	0 17				
" Pramella do.....		0 50	1 50	" B136 ex. h'y.....		0 00	0 12	" 35in. No. AA.....		0 00	0 19				
" Inferior do.....		0 45	0 50	" CC 36 in. (heavy).....		0 00	0 11	Dundas (Grey Domestic).-		0 00	0 20				
" Cong. do.....		0 50	1 25	" L.L. 36 in. (fine).....		0 00	0 13	D 30in.....		0 00	0 06				
" Bu-kins. do.....		0 60	0 80	" B136 in. h't b'ch'd		0 00	0 12	C 33in.....		0 00	0 07				
Misses' Pebbled & Buff Bals		1 00	1 25	Hochelaga (Brown), G30		0 00	0 06	B 36in.....		0 00	0 08				
" Split do.....		85	1 00	" H33 in.....		0 00	0 07	A 36in.....		0 00	0 09				
" Pramella do.....		0 60	1 10	" H33 in.....		0 00	0 07	AX 36in full.....		0 00	0 10				
" Cong. do.....		0 60	0 70	" H11136 in.....		0 00	0 09	Ticking :-							
Childs' pebbled & Buff B's		0 50	1 09	" XX26 full.....		0 00	0 09	C 30 in.....		0 00	0 14				
" Split do.....		0 50	0 65	" XX26 in. full.....		0 00	0 09	D 30 in.....		0 00	0 14				
" Pramella do.....		0 50	0 65	" M drilling.....		0 00	0 09	B 33 in.....		0 00	0 16				
Infants' Cacks. pr. doz.		4 00	6 00	" Cotton yarn 7s & 8s		0 25	0 00	A 33 in.....		0 20	0 21				
Drugs & Chemicals.															
Aloes Cape.....		0 16	0 17	" " 9s & 10s.....		0 25	0 00	AA 33 in.....		0 00	0 22				
Alum.....		2 00	2 20	" Bags, 3 ply.....		0 27	0 00	" 36 in.....		0 00	0 23				
Borax.....		0 10	0 12	Cornwall (Br Sheetings)				Denims :-							
Castor Oil.....		0 12	0 15	" AW 30 in.....		0 00	0 06	Blue A A.....		0 00	0 21				
Caustic Soda.....		2 75	3 00	" A D32 in.....		0 00	0 07	" A.....		0 00	0 19				
Cream Tartar.....		0 30	0 33	" A C35 in.....		0 00	0 08	" B.....		0 00	0 16				
Epsom Salts.....		1 00	1 75	" A B35 in.....		0 00	0 09	" C.....		0 00	0 14				
Extract Logwood.....		0 70	0 11	" A E36 in.....		0 00	0 09	" D.....		0 00	0 12				
Indigo Madras.....		0 85	1 00	" A A36 in.....		0 00	0 12	Brown A A.....		0 00	0 21				
Madder.....		0 12	0 13	" Twilled 36 in.....		0 00	0 12	" A.....		0 00	0 19				
Opium.....		5 75	6 00	" Plain 72 in.....		0 00	0 25	" B.....		0 00	0 16				
Oxalic Acid.....		0 12	0 13	" Twilled 72 in.....		0 00	0 32	" C.....		0 00	0 12				
Potass Iodide.....		0 00	0 75	Fancy Shirtings :-											
Quinine.....		3 65	3 80	Scotch Regattas.....		0 00	0 15	Oxford striped B.....		0 00	0 11				
Soda Ash.....		2 25	2 40	Cambridge Fancies.....		0 00	0 15	" C.....		0 00	0 11				
Soda Bicarb.....		3 40	3 75	Clyde.....		0 00	0 15	" check B.....		0 00	0 12				
Sul Soda.....		1 60	1 75	" Checks.....		0 00	0 15	Regatt A A.....		0 00	0 16				
Tartaric Acid.....		0 48	0 51	Canada.....		0 00	0 14	Galatea stripes.....		0 00	0 16				
Zincing Powder.....		0 70	0 75	A cloth.....		0 60	0 12	Glydes A A.....		0 00	0 10				
Citric Acid.....		2 10	2 20	CC prize bags, 3, ply, p bale		0 00	0 07	Checks solid A.....		0 00	0 16				
Camphor Eng. Ref.....		40 43	0 52	Lybster No. 2, 32 in.....		0 00	0 08	Sheerings :-							
" Am. Ref.....		0 43	0 46	" No. 1, 35 in.....		0 00	0 08	Twill T 8 S 35 in.....		0 00	0 13				
Gum Arabic, per lb.....		0 20	0 35	" XX36 in. full.....		0 00	0 09	" 72 in No. 1.....		0 00	0 23				
" Traj.....		1 00	1 40	" Twills, 36 in.....		0 00	0 10								

Legal.
[For Assignees, Accountants, &c., see other page.]

Belleville, Ont.
DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.
George Denmark. W. B. Northrup, M.A.

Bowmanville, Ont.
WM. H. LOWE, B.A., LL.B., Barrister, Attorney, Solicitor, Conveyancer, Notary, Commissioner, &c., Office, Silver Street, Bowmanville.

Cayuga, Ont.
HENDERSON & SNIDELL, Barristers and Attorneys-at-Law, Solicitors in Chancery, Notaries, Public Conveyancers, &c.; Cayuga, Ont.

Fredericton, N.B.
FRASER, WETMORE & WINSLOW, Attorneys, Barristers at Law, Notaries Public, Conveyancers, &c., Fredericton, N.B. Jno. Jos. Fraser, Edward L. Wetmore E. Byron Winslow.

J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N.B.

Guelph, Ont.
BISCOE & McMILLAN, Barristers, Attorneys, Solicitors in Chancery and Insolvency, Notaries, &c. Masonic Hall Block. F. Biscoe; D. S. McMillan.

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R. Motton, Q.C. W. B. McSweeney. G. W. Fielding.

MACCOY & LONGLEY,
BARRISTERS, SOLICITORS, AND NOTARIES,

Legal.
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DOULL & ROSS,
SOLICITORS & NOTARIES PUBLIC,
DOULL'S BUILDING, -180 Hollis st.
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SOLICITORS IN CHANCERY AND INSOLVENCY.
Notaries, &c.,
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Collections promptly made in all parts of Canada.
* Commissioner for Province of Quebec.

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NOTARIES, &c.,
D. Macmillan, M.P. J. Taylor.
LONDON, ONT.

Montreal.
ABBOTT, TAIT, WOTHERSPOON & ABBOTT,
ADVOCATES.
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MONTREAL.

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Special attention to the collection of Outstanding Notes and Accounts. Money to loan at reasonable rates.
W. S. WILLIAMS, J. BRUCE SMITH, B.A.
Official Assignee.

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Offices, Metropolitan Loan Co. Building, No. 110 Wellington St.
C. H. Pinhey. A. J. Christie. H. P. Hill.

Parkhill, Ont.
KENNETH GOODMAN, Barrister and Attorney,
Office, Main Street, Parkhill, Ont.

Renfrew, Pembroke Co., Ont.
DOUCKS & BURRITT,
Barristers, &c. Solicitors for Quebec Bank.
H. H. Loucks, J. H. Burritt.
Co. Attorney and Clerk of the Peace.

Port Hope, Ont.
SMART & SMITH, Barristers and Attorneys-at-Law, Solicitors in Chancery and Insolvency, Conveyancers and Notaries. Solicitors for the Ontario Bank. Office—Quinlan's Block, Walton St., Port Hope. David Smart. Seth S. Smith, Official Assignee Co. Durham.

Prince Arthur's Landing, Thunder Bay, Ont.
G. FREDERIC DUGGAN, LL.B. Barrister, Solicitor, Notary Public, Commissioner, &c.

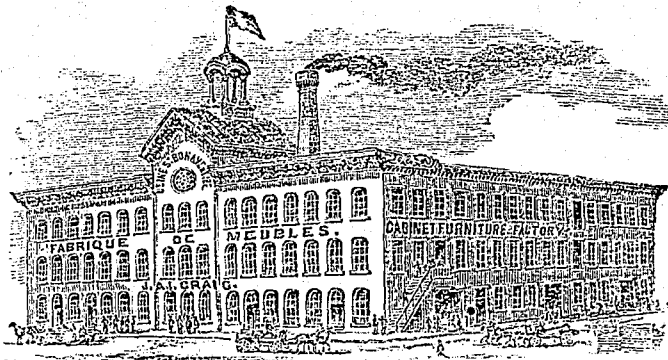
Renfrew, Ont.
JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c. Official Assignee for the County of Renfrew, and Solicitor for Merchants Bank, Renfrew, Ont. Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

Seaford, Ont.
MCCAUGHEY & HOLMESTED, Barristers, &c., Seaford, Ontario.

Simcoe, Ont.
KILMASTER & WELLS, Barristers, &c., Simcoe, Ont.
J. G. Kilmaster, G. W. Well

St. Bonaventure Manufactory.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 483 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea.—
Bedroom Furniture, Black Walnut, \$25.
Bedroom Furniture, Marble Tops, \$35.
Bedroom Furniture, Ash and Walnut, \$18.
Bedroom Furniture, Soft Wood, \$15.
CRAIG & CO.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1879. Winter Arrangements. 1879.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

	Tons.	
Sardinian.....	4100	Capt. J. Dutton
Polynesian.....	4100	Capt. R. Brown.
Sarmatian.....	4000	Capt. A. D. Aird.
Circassian.....	3800	Capt. Jas. Wylie.
Moravian.....	3650	Capt. John Graham
Peruvian.....	3600	Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300	Capt. W. Richardson.
Hibernian.....	3200	Lt. F. Archer, R.N.R.
Caspian.....	2700	Capt. M. Trocks.
Austrian.....	2700	Capt. R. R. Watts
Nestorian.....	2700	Capt. J. G. Stephens
Prussian.....	3000	Capt. Jos. Ritchie.
Scandinavian.....	3000	Capt. Hugh Wylie.
Manitoban.....	3150	Capt. McDougall.
Canadian.....	2800	Capt. Neil McLenn.
Phoenician.....	2800	Capt. James Scott.
Waldensian.....	2600	Capt. C. J. Menzies.
Corinthian.....	2400	Capt. Legalluis.
Lucerne.....	2800	Capt. Kerr.
Acadian.....	1500	Capt. Canrl.
Newfoundland.....	1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FROM HALIFAX.

Polynesian.....	Saturday 22nd Nov.
Sarmatian.....	" 29th "
Circassian.....	" 6th Dec.
Sardinian.....	" 13th "
Moravian.....	" 20th "
Peruvian.....	" 27th "

Rates of Passage from Halifax:—

Cabin, (according to accom.).....	\$50, \$70 & \$80.
Intermediate.....	\$40
Steerage.....	\$25

The Steamers of the Halifax Line will be despatched as under:

Hibernian.....	Tuesday 25th Nov.
Nova Scotian.....	" 9th Dec.
Caspian.....	" 23rd "
Prussian.....	" 6th Jan.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 15 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to RUY & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN ROTHERS, James Street; in Chicago to ALLAN & Co, 72 La Salle Street.

H. & A. ALLAN,
Corner of Youville and Common Streets

WILLIAMS SINGER SEWING MACHINE

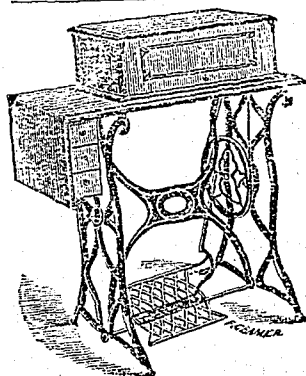
The most popular Machine in the Market;

Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

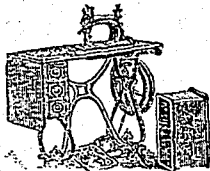
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM,
Managing Director.



GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medal and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as first-class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA.

Legal.

[For Assignees, Accountants, &c., see other page.]

Sorel, P.Q.

A. GERMAIN,

SOREL,

ADVOCATE AND OFFICIAL ASSIGNEE,
For the District of Richelieu.

Prompt attention given to collections and to all information required from him.

D. Z. GAULTIER, B.C.L.,

ADVOCATE,

14 Phipps Street, Sorel.

Toronto.

B. LAKE, KERR, BOYD & CASSELS,

BARRISTERS, &c.,

TORONTO.

Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C.
Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassels.

Legal.

[For Assignees, Accountants, &c., see other page.]

Whitby, Ont.

FAREWELL & RUTLEDGE,
BARRISTERS, ATTORNEYS,

Notaries and County Solicitors.

J. E. Farewell, LL.B., James Rutledge, B.A.
County Crown Attorney.

Woodstock, Ont.

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Oxford Permanent Building Society's Building
Woodstock, Ont.

H. B. Beard, Q.C.

J. H. Nellis.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys
at Law, Notaries, &c. Woodstock, N.B.

Stephen B. Appleby.

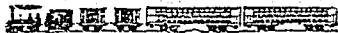
Daniel C. Courser

Special attention given to collections.

WHOLESALE PRICES CURRENT—THURSDAY, DEC. 11, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.		
	\$ c. \$ o.		\$ c. \$ o.		\$ c. \$ o.		\$ c. \$ o.		
Beaver, Winter, clean	2 25 0 00	Granulated " " "	0 10 1/2 0 10 1/2	YEAST.		Glass.			
" Fall, Clean Felt, p lb.	1 00 1 50	SYRUPS.		Twin Brothers, per doz...	0 00 0 50	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	1 40 1 50		
Bear, large Prime.....	6 00 8 00	Extra..... per gal.	0 55 0 65	Gold Yeast, per doz.....	0 00 0 60	10 x 12L.....		1 50 1 70	
" small.....	4 00 5 00	Amber.....	0 47 0 55	CANNED GOODS. p. doz		10 x 14.....			1 80 0 00
" Cub.....	2 00 4 00	Silver Drip and Honey "	0 47 0 63	Tomatoes, 3 lb. tins.....	1 30 1 35	12 x 16.....			
Fisher.....	5 00 7 00	Molasses (Barbados) "	0 37 0 42	" 2 lb. tins.....	1 15 1 20	14 x 20.....			
Skunk.....	0 50 1 00	Trinidad.....	0 23 0 32	String Beans, 2 lb. tins.....	1 20 1 30	18 x 24.....			
GROCERIES.		Sugar House.....	0 27 0 29	Lima " 2 lb. tins.....	1 40 1 50	Hardware.			
TEA, (Hf-Chests, & Cad.)		Maple.....	0 55 0 95	Great Peas, 2 lb. tins.....	1 55 2 05	Tin: Block, per lb.....	0 26 0 27		
Japan, com. to med, per lb.	0 80 0 85	FRUIT.		Baked Beans, 3 lb. tins.....	2 50 0 00	Grain.....	0 27 0 28		
" med to good.....	0 35 0 43	Loose Muscatel..... per box.	2 45 2 65	Clam Chowder, 3 lb. tins.....	2 40 0 00	Copper: Ingot.....	0 20 0 21		
Japan, fine to choice per lb.	0 37 0 59	Layers in boxes.....	2 25 2 40	Fish " 3 lb. tins.....	2 40 0 00	Sheet.....	0 27 1/2 0 30		
Japan Nagasaki.....	0 33 0 37	Sultanas.....	0 9 0 10 1/2	" 2 lb. tins.....	3 50 4 00	Cut Nails: 12 dy to 7 in.,			
Y. Hyson common to gd.	0 30 0 38	Sredless.....	0 8 0 9	Fresh Salmon, 1 lb. tins.....	1 70 0 00	3 ins and larger.....	2 75 0 00		
Y. Hyson fine to finest, p. lb.	0 35 0 65	Valencia New crop..... per lb.	0 7 1/2 0 8	Canned Salmon.....	2 00 0 00	2 1/2 and 2 1/2 ins. p. 100 lb. keg.	3 00 0 00		
Guimpd. fair to med.	0 80 0 40	Currants 1878 crop.....	0 5 1/2 0 6	Lobsters.....	1 30 0 00	2 and 2 1/2 ins. "	3 25 0 00		
" Good to fine.....	0 50 0 60	Currants New crop.....	0 6 1/2 0 8 1/2	Hallbut, 1 lb. tins.....	1 20 1 60	Shingle 1 1/2 & 1 3/4 ins. "	3 25 0 00		
" Finest.....	0 65 0 70	Prunes.....	0 7 0 8	Haddock, 1 lb. tins.....	1 40 1 50	Lath 1 1/2 ins. p. 100 lb. keg.	3 75 0 00		
Imper'l, med. to good.....	0 30 0 40	Figs.....	0 13 0 14 1/2	Scotch Ling, per lb.....	0 7 1/2 0 00	American Shingle Nails:			
" Fine to finest.....	0 45 0 65	H. S. Almonds.....	0 6 0 7	Loch Fine Her'g's p 1/2 keg.	1 50 0 00	Best Blued.....			
Twankay, com. to gd.....	0 25 0 32	Walnuts.....	0 17 0 19	" " per keg.....	2 60 0 00	2 dy per 100-lb. keg.....	4 00 0 00		
Oolong.....	0 27 0 45	Filberts.....	0 8 0 9	Sardines, halves.....	0 15 0 18 1/2	2 1/2 to 4 dy.....	3 50 0 00		
Congou common.....	0 29 0 33	Brazils, new.....	0 00 0 60	quarters.....	0 8 1/2 0 10	2 1/2 dy to 4 dy per 100 lb kg	3 25 0 00		
" med. to good.....	35 40	SPICES.		CANNED FRUIT. p. doz.		2 per 100 lb keg.....	3 75 0 00		
" fine to finest.....	0 41 0 60	Cassia..... per lb.	0 18 0 23	Peaches, 2 lb. tins.....	1 30 1 05	Finishing Nails:			
Scuehong common.....	0 28 0 32	Mace.....	0 30 1 00	" 3 lb. tins.....	2 80 2 90	1 in. to 1 1/2 in. p. 100 lb. kg	6 50 7 60		
" med. to good.....	0 33 0 45	Cloves.....	0 42 0 50	Strawberries, 2 lb. tins.....	1 40 1 50	1 1/2 in. to 1 in. "	5 50 6 00		
" Fine to choice.....	0 50 0 70	Nutmegs.....	0 60 0 90	Pine Apples, 2 lb. tins.....	1 80 1 90	2 in. and up.....	5 00 0 00		
COFFEES, green.		Jamaica Ginger, Bl.....	0 32 0 35	Pears, 2 lb. tins.....	1 50 1 55	*Under 25 kegs 10 p.c. dis.			
Mocha..... per lb.	0 30 0 35	Jamaica Ginger, Unbl.....	0 32 0 35	Dansons, 2 lb. tins.....	1 40 1 45	Flour Barrel Nails:			
Java, old Govl.....	0 27 0 31	African.....	0 10 0 11	ASSORTED PICKLES.		1/2 in., 1 in. and 1 1/2 in. p. kg.	6 25 7 25		
Maraulito.....	0 22 0 25	Pepper.....	0 15 0 16	Batty's Mxd Asd, pts., doz.	2 80 0 00	Tobacco Box Nails:			
Cape.....	0 19 0 20	Mustard, 4 lb. Jars.....	0 16 0 11 1/2	Nabob.....	4 00 0 00	1 1/2 in. and 1 1/2 in. p. 100 lb kg	5 50 6 00		
Jamaica.....	0 19 0 20 1/2	1 lb. ".....	0 17 1/2 0 18 1/2	Nabob Sauce.....	2 75 0 00	2 " 2 1/2 " " "	5 00 5 25		
Rio.....	0 19 0 23	RICE.		Crosse & Blackwell, pts.....	2 70 0 00	Cinch and H'p Cl. Nails:			
Singapore & Ceylon.....	0 22 0 27	Arracan, &c..... per 100 lb.	4 25 4 55	Potted Meats, per doz.....	2 70 2 75	1 and 1 1/2 in. per lb.....	0 08 0 08 1/2		
Chicory.....	0 12 0 12 1/2	Sigo..... per lb.	0 6 0 7	Harvey Sauce, per doz.....	2 80 0 00	1 1/2 " 1 1/2 " " "	0 07 1/2 0 07 1/2		
SUGAR, (Cks. & Brls.)		Tapioca, Pearl.....	0 8 1 0	Anchovy " per doz.....	2 80 0 00	2 " 2 " " "	0 00 0 00		
Porto Rico..... per lb.	0 08 1/2 0 09 1/2	Flake.....	0 8 0 9	Reading " per doz.....	2 80 0 00	2 1/2, 3 in. and up.....			
Cuba.....	0 00 0 00			John Bull " per doz.....	2 80 0 00				
Barbadoes..... per lb.	0 08 1/2 0 09			India Soy " per doz.....	2 50 0 00				
Yellow Refined.....	0 08 1/2 0 10 1/2			Chutney " per doz.....	3 00 3 50				
Cubans.....	0 11 0 11 1/2			Worcester, 1/2 pts. per doz.....	3 20 0 00				
				pts. per doz.....	5 75 0 00				

Retailers will please bear in mind that the above quotations apply only to large lots.



Intercolonial Railway.

Winter Arrangement.

Commencing 17th Nov. 1879.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.15 a.m.
Arrive River du Loup.....	1.40 p.m.
" Trois Pistoles.....	2.41 " "
" Rimouski.....	4.25 " "
" Campbellton.....	9.15 " "
" Dalhousie.....	9.55 " "
" Bathurst.....	12.00 a.m.
" Newcastle.....	1.42 " "
" Moncton.....	5.00 " "
" St. John.....	9.25 " "
" Halifax.....	1.40 p.m.

This Train connects at Point Levi with the Grand Trunk Train, leaving Montreal at 9.30 p.m. The trains to St. John and Halifax remain in Moncton over Sunday.

The trains leaving Halifax at 1.14 p.m., and St John at 5.05 p.m., and which reach Montreal at 6.30 a.m., by connecting at Point Levi with Grand Trunk train leaving at 7.30 p.m., remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and that leaving on Tuesday, Thursday and Saturday to St. John.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

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Prices range from \$3 to \$6 per acre, according to location, &c.

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C. J. BRYDGES,
Land Commissioner Hudson's Bay Co.,
Montreal, November, 1879.

WHOLESALE PRICES CURRENT.—THURSDAY, DEC. 11, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Flat & sharp pres'd N's:	\$ c. \$ c.	Anchors per lb	\$ c. \$ c.	Lumber.	\$ c. \$ c.	Olive jpts., per case	\$ c. \$ c.
1 and 1 1/2 in. per lb.	0 09 0 10 1/4	Hides, per 100 lbs.	0 09 0 00	Ash, 1 to 4 in., M.	12 00 16 00	Olive Lucca, Fluska.	5 00 4 20
1 1/2 " 1 1/2 " "	0 08 0 08 1/2	Calkins per lb.	1 20 1 50	Birch, 1 to 4 in., M.	12 00 16 00	Spirits Turpentine, bris	0 00 0 60
2 " 2 1/2 " "	0 07 0 08 1/2	Lamb and Sheep Clips..	9 10 9 08	Basswood, 1	10 00 12 00	Whale, refined.	0 70 0 75
2 1/2 " 2 1/2 " "	0 07 0 07	Green Hide, No. 1.	8 30 0 00	Basswood, ex. wide, M.	16 00 20 00	Coal Oil, car lots.	0 16 1/2 0 00
3 in. and up "	0 06 1/2 0 00	" " No. 2.	7 00 0 00	Black Walnut, culls.	50 00 60 00	" Small lots.	0 17 0 00
25 bxs 30 p.c. dia.		" " No. 3.	7 00 0 00	Cedar, round, lineal foot.	00 04 00 07	" Single bbls.	0 18 0 19
*Under 25 bxs 16 p.c.		Leather (at 6 mths.)		Cedar, flat, lineal foot.	00 02 00 05	Paints, &c.	
Horse Nails:		Span Sole, 1st hvy wts.	0 29 0 39	Elm, 1 to 4 in., M.	14 00 20 00	White Lead, gen., 100 lb.	
Black "Eagle," 7 lb. size.	0 22 0 00	Span Sole, 1st mid wts	0 29 0 39	Elm, timber, M.	20 00 25 00	" No. 1 kegs.	7 25 8 50
" " 8 " "	0 21 0 00	Do, No. 2.	0 25 0 25	Hemlock, 1 to 3 in., M.	4 50 6 00	" 2 " "	6 75 7 00
" " 9 " "	0 20 0 00	No. 1 B. A. Sole, mid. wts.	0 27 0 28	Hemlock, timber, M.	10 00 12 00	White Lead, genuine.	2 10 2 25
C. C. Best Norway.	0 20 0 00	No. 2 B. A. Sole, over wts.	0 27 0 28	Maple, hard, M.	20 00 25 00	in Oil, per 25 lbs.	1 75 2 00
Bright "Woodfords & Co." ..	0 22 0 24	buffalo Sole No. 1.	0 23 0 24	Soft, do.	12 00 16 00	Do., No. 1.	1 60
pointed and finished.		Do. do. 2.	0 21 0 22	Oak, M.	25 00 35 00	Do., No. 2.	1 40
to 45c. p. c. dia.		China Sole No. 1.	0 25 0 00	Pine, good clear, M.	22 25 25 00	White Lead, dry.	0 6 0 6
Galvanized Iron: No. 24	0 74 0 73	" No. 2.	0 23 0 00	2nd quality, do.	12 00 20 00	Red Lead.	0 54 0 61
" 26.	0 74 0 73	Slaughter, No. 1.	0 27 0 28	3rd	7 00 10 00	Venetian Red, Eng'h.	1 75 2 00
" 28.	0 73 0 8	Do, light.	0 25 0 20	Pine, sound, 1 in., planed.	10 00 12 00	Yel. Ochre, French.	1 75 2 00
Pig Iron:		Zanzibar No. 1.	0 22 0 23	Pine roofing, planed, M.	7 00 8 00	Whiting.	0 60 0 70
Siemens No. 1.	0 00 0 00	Do, No. 2.	0 20 0 21	Pine strips, to 2 in., M.	6 00 7 00	Produce.	
Gartsherrle, No. 1.	0 25 0 26	Harness, best.	0 23 0 23	Pine strips, planed 1 to 2	8 00 9 00	Canada White, (No. 2.)	1 38 1 40
Eglinton, No. 1.	0 26 0 27	" No. 2.	0 25 0 28	in, M.	8 00 9 00	Spring (No. 2.)	1 38 1 38
" Summerlee	0 26 0 27	Upper heavy.	0 27 0 28	Pine, com. culls, M.	00 00 0 00	Red Winter.	1 38 1 40
Bar—ord-brds. pr 100 lbs	0 00 2 25	" light.	0 40 0 42	Pine, com 3 in cull, M.	3 01 5 00	Oats.	0 23 1/2 0 29
Sheet Iron to No. 20.	0 00 3 00	Grained Upper.	J 87 0 42	Pine, com 3 in planed, M.	6 00 7 00	Barley.	0 60 0 65
Miemus.	0 00 0 00	Red Upper.	0 37 0 42	Pine, timber, M.	10 00 12 00	Peas. per 66 lbs.	0 75 0 80
Do Best.	0 00 0 00	Kip Skins, French.	0 75 0 85	Shingles, M.	2 25 1 75	Corn.	0 00 0 00
Refined.	2 50 2 75	English.	0 65 0 75	Common clear.	0 50 0 00	Flax Seed, prime.	1 10 0 00
Swedes.	4 00 4 50	Hemlock Calf.	0 60 0 65	Lath, M.	0 50 0 00	FLOUR.	
Hoops—Coopers.	2 50 2 75	Do, light.	0 45 0 65	Spruce, 1 to 2 in., M.	6 00 7 00	Superior Extras.	6 25 6 30
Canada Plates: Hatton.	0 00 4 60	French Calf.	1 10 1 30	Spruce, planed, 1 to 2 in, M	7 00 9 00	Extra Superfine.	6 20 6 15
Penn.	0 00 4 60	Stoga Splits.	0 23 0 20	Spruce, 3 in., M.	4 00 4 50	Strong Bakers.	6 20 6 50
Iron Wire:		Splits, large, per lb	0 28 0 20	Oils.		Spring Extra.	5 95 6 00
No. 5, per bundle.	1 80 1 85	" small.	0 20 0 22	Cod Oil, Newfoundland.	0 48 0 52	Superline.	5 75 5 80
" 9.	2 10 2 15	Extra fine Shaved Splits.	0 22 0 35	Straita Oil—American.	0 42 0 45	Fine.	5 75 6 20
" 12.	2 40 2 50	Leather Board, Canadian.	0 12 0 14	Straw Seal.	0 45 0 48	Middlings.	0 00 0 00
No 16, per bundle.	0 00 2 65	Enamelled Cow, pr ft.	0 15 0 17	S. K. Pale Seal.	0 60 0 65	Pollards.	0 00 0 00
Steel, cast, per lb	0 12 0 18	Patent.	0 15 0 17	Pale Seal, ordinary.	0 60 0 60	Ont. Bags.	2 95 3 00
" Spring.	0 0 0 7 1/2	Polished Grain.	0 13 0 16	Lard Oil.	0 62 1/2 0 65	City Bags.	3 20 3 25
" Fire.	0 0 0 3 1/2	Pebble Grain.	0 13 0 16	Linsaed raw.	0 00 0 75	Oatmeal.	4 61 4 70
" Slough Shoe, "	0 2 0 3	Iron Calf.	0 16 0 17	" boiled.	0 00 0 75	Provisions.	
" Blister, "	0 8 0 1 1/2	Brush Kid.	0 16 0 17	Oil machinery.	1 00 1 05	Butter.	
Tin Plate: 1C Coke	0 00 7 00	Buff.	0 15 0 17	Olive eating.	1 75 1 90	Creamery.	0 27 0 29
1C Charcoal.	0 00 8 00	Russetta, light.	0 40 0 45	" qt., per case.	2 60 2 75	Townships, choice select	3 22 0 25
IX "	0 00 10 00	" heavy.	0 20 0 25	" pts., "	3 25 3 30	"old ch'ce lines dairies	0 19 0 00
DC "	7 00 7 50						
DXX "	0 00 9 00						
DXX "	0 00 11 50						

*These discounts apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tob. ccc Box Nails, 2 per cent.

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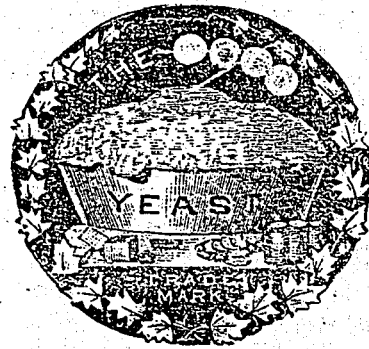
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WHOLESALE PRICES CURRENT.—THURSDAY, DEC. 11 1879.

Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates	Name of Article.	Wholesale Rates
Brockville, choice select 'ns	\$ c. \$ c.	Solace Fair.....	\$ c. \$ c.	Pinet, Castillon & Co.....gal	2 65 2 70	Sherry:—	
" ch'ce lines dairies	0 21 0 23	" Good.....	0 42 0 47	" " " " " " " " " " " "	8 00 0 00	Duke d'Aumale, Zucco	
" fair to good.....	0 18 0 20	Rough and Ready, in 1/2 bxs.	0 48 0 55	Rouyer, Guillot.....gal.	2 65 2 70	Sherry.....	1 80 2 00
Morrisburg, ch'ce select 'ns	0 00 0 00	Navy, 6's & 8's & 10's.	0 50 0 53	Faire freres.....gal.	2 65 2 70	Port & Sherry, per gall.	1 25 5 00
" ch'ce lines dairies	0 21 0 23	Gold Bars, 6 and 12 inch.	0 40 0 47	" " " " " " " " " " " "	7 50 0 00	Claret, (cases.)	
" fair to good.....	0 18 0 20	Mahogany Navy, 3s.	0 50 0 55	" " " " " " " " " " " "	7 50 0 00	Cruse & Blaf wired.....	4 50 and up
Western Dairy, ch'ce lines	0 18 0 20	Bright Navy, 3s.....	0 42 0 50	" " " " " " " " " " " "	10 75 0 00	J Brisson & Co, cases.....	4 00 0 00
" fair to good.....	0 15 0 17			" " " " " " " " " " " "	13 00 0 00	Faure freres.....case	4 60 & up.
Store packed, all sections.	0 13 0 15	Wool.		" " " " " " " " " " " "	15 50 0 00	" Sauternes.....	4 00 & up.
Cheese, Sept.....	0 12 0 13	Fleece.....	0 00 0 00	Olard Dupuy & Co.....gal.	2 65 2 70	Cette Ports.....	1 05 1 25
Poor and common grades..	0 2 0 3	Pulled.....	0 25 0 30	Cheaper shippers.....gas	2 25 2 40	Tarragona.....	1 20 1 30
Pork, mess.....new	15 50 16 00	Do Extra Super.....	0 30 0 32	" " " " " " " " " " " "	5 00 6 00	Native Wines.....	0 75 1 50
Do thin mess.....	16 50 0 00	Do B Super.....	0 28 0 30	Irish Whiskey—		Mineral Waters	
Ham, City cured.....	00 11 0 12 1/2	Do C.....	0 00 0 00	Dunville.....case	6 50 7 00	Apollinaris in glass dz. qt.	2 55 0 00
Lard.....pails and tubs.	0 10 0 11 1/2	Black.....	0 00 0 00	Roe's.....case	7 00 5 00	" " in stone " qt.	1 80 0 00
" " " " " " " "	0 09 0 10	Capa.....	0 21 0 22 1/2	Scotch Whiskey.....gal	2 50 2 80	" " " " " qt.	2 30 0 00
Eggs.....fresh	0 17 0 18	" 4 mo's.....	0 00 0 00	Rum: Jamaica.....gal	2 25 2 50	Hunyadi Janos, doz. pts	4 00 0 00
Tallow rendered.....	0 5 0 6			Demarara.....gal	2 00 0 00	Canada Spirits.	
Beef, mess per brl.....	14 50 15 50	Wines, Liquors etc.		Geneva Spirits.....gal	1 55 1 70	—Imp. gallon.	Duty In Paid Bond
Prime mess do.....	13 50 14 50	Ale English.....qts	2 40 2 50	" " Green o'ses	4 25 4 50	Alcohol—	65 O. P.
Salt—10 bags to ton.....	0 00 0 65	Montreal.....qts	0 80 1 15	" " " " " "	7 75 8 00	" Pure Spirits " "	2 41 0 77
" 11.....	0 00 0 62 1/2	Stout: Guinness.....qts	2 25 2 49	Wyn and Fockink, (best	4 25 4 75	" " " " " "	5) " " "
Factory filled.....	0 00 0 00	Montreal.....qts	1 00 0 00	Schliedamer Geneva)	1 55 1 60	" " " " " "	2 22 0 70
Hops.....	0 25 0 40	Brandy: Hennessy's.....gal	3 4 3 5 1/2	Champagne, (cases)		Whiskeys:—	
Apples, Canadian.....	3 30 3 50	Martell's.....case	10 00 11 00	G. H. Mumm, Dry Verzen'y	24 50 26 00	Family Proof.....	1 26 0 45
Dried.....	0 6 0 7	Bisquit, Dubouché & Co.gal	2 50 0 00	Louis Roderer.....	26 25 23 00	Old Bourbon.....	1 26 0 45
Tobacco.		Jules Duret & Co.....gal	2 70 2 80	J. Mumm Dry Verzeny.....	20 00 21 50	Rye.....	1 18 0 42
Tobacco in Bond.—Duty 20c p/lb.		J. Robin & Co.....case	7 00 7 25	Bollinger Champagne.....qts.	24 00 25 00	Toddy.....	1 18 0 42
Black, Chewing in boxes ..	0 11 0 18	Riviere Gardrat & Co.,	2 65 2 70	E. Mercier & Co., Carte	0 00 22 00	Malt.....	1 18 0 42
" " " " " " " "	0 11 0 18	per gal.		d'Or.....	0 00 18 00	Rye, 4 years old.....	1 50 0 63
Mahoganies, Smoking bxs.	0 14 0 20			" " " " " " " " " " " "		" " " " " " " "	1 60 0 78
" " " " " " " "	0 15 0 25			" " " " " " " " " " " "		" " " " " " " "	1 70 0 88
Brights.....	0 27 0 50			" " " " " " " " " " " "		" " " " " " " "	1 90 0 98
<i>Tobacco Duty paid.</i>							
Prince of Wales, brand.....	0 26 0 38						
Nelson's Navy 3's 6's & 1/2's.	0 37 0 41						
Black, Twist 12's.....	0 35 0 42						
Mahogany Chewing.....	0 41 0 65						
Solace, Common.....	0 35 0 40						

Retailers will please bear in mind that above quotations apply only to large lots.

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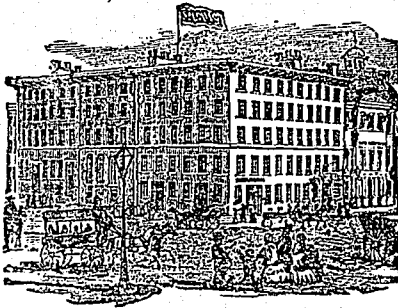
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(En Haut.)

This House is three stories high, newly built, furnished and kept in first-class style.
SUITABLE SAMPLE ROOMS FOR COMMERCIAL TRAVELLERS.

Bus and Baggage Van at every train. Livery in connection for use of the guests.
THOMAS MINEAU, Proprietor.

Hotels.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

BRADY HOUSE,
NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good sample Rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

NEW WELLINGTON HOTEL,
Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations.

Sample Rooms free.
Omnibus and Baggage Vans at every train.
THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.

Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

HOTEL JALBERT

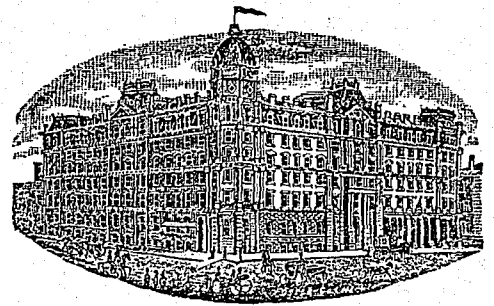
BERTHIER (En Haut.)

First class accommodation for Travellers. All steamers stop opposite the door.

S. J. N. JALBERT, **A. LORD,**
Manager. Prop.

Hotels.

WINDSOR HOTEL
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. François Xavier Street.

Rates, \$2.50 per day, and upwards.
R. H. SOUTHGATE, Manager
JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL.

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00 and seventy-eight at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

SCOTTISH COMMERCIAL

INSURANCE COMPANY,

OF GLASGOW, SCOTLAND.

Capital, . . £2,000,000 Stg.

HEAD OFFICE FOR CANADA:

Nos. 5 & 7 TORONTO STREET. TORONTO, ONT.

LAWRENCE BUCHAN, Resident Secretary,

Montreal Office, No. 110 St. Francois Xavier Street.

THOMAS MACKAY, AGENT.

COMMERCIAL UNION

ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton,
and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.

CAPITAL AND FUNDS OVER \$4,000,000.

ANNUAL INCOME ABOUT \$750,000.

THE ADVANTAGES

Of joining an old and successful company like the "Canada Life" may be judged by the following facts :

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonus added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.
- 5th.—Assurers now joining the Company will obtain one year's share in the profits at next division in 1880.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

- EASTERN ONTARIO:**
GEORGE A. COX, General Agent, Peterboro.
- MARITIME PROVINCES:**
ALEX. RAMSAY, Secretary, 145 Hollis St., Halifax, N.S.
P. McLAREN, General Agent for Nova Scotia and P. E. Island.
E. F. DUNN, Agent for St. John and New Brunswick.
Hon. W. O. WHITEWAY, St. John's, N.F., Agent for Newfoundland.
- PROVINCE OF QUEBEC:**
R. POWNALL, Secretary, Canada Life Buildings, 182 St. James Street, Montreal.
Special Agent for Montreal—JAMES AKIN.
Inspector of Agencies, P. Q.—P. LAFERRIERE.
Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



OFFICE,

HAMILTON,

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—JOHN WALDIE.

BRANCH OFFICES:

- Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. O. J. P. CLARKSON, General Agent.
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

Jan. 1st,] FINANCIAL STATEMENT [1879.

OF THE

WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, *President.* | J. J. KENNY, *Secretary.*
B. HALDAN, *Managing Director.* | JAS. BOOMER, *Inspector.*
J. PRINGLE, *General Agent.*

Capital Subscribed, \$800,000 00
Capital Paid-up, 400,000 00

ASSETS.

Cash in Bank.....	\$ 92,990 75	
Government and Municipal Bonds.....	246,136 10	
United States Bonds and Deposits.....	627,015 01	
Bank Stocks, reduced value.....	86,481 00	
Loan and Investment Co. Stocks and Deposits.....	107,445 50	
Mortgages on Real Estate.....	47,411 73	
Bills Receivable—(Marine Premium).....	29,597 69	
Interest Unpaid and Accrued.....	10,954 68	
Company's Offices.....	45,605 19	
Agents' Balances and other Accounts.....	70,870 88	
		\$1,270,400 41

LIABILITIES.

Losses under Adjustment.....	59,288 39	
Dividends Unclaimed.....	\$519 80	
Dividend payable Jan'y 7, 1879.....	30,000 00	
	80,519 80	
		89,808 19

SURPLUS.....	\$1,180,595 81
Capital Subscribed but not called in.....	400,000 00
	\$1,580,595 81

Income for Year ending Dec. 31st, 1878, - - \$890,520 53

FIRE AND MARINE INSURANCE.

ANCUS R. BETHUNE, Agent, Montreal.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

HUGH McLENNAN, Esq.	JOHN SMITH, Esq.
H. S. NORTHRUP, Esq.	GEORGE BOYD, Esq.
JOS. PRIESTMAN, Esq.	B. HOMER DIXON, K.N.L.
JAMES CROWTHER, Esq.	

GOVERNOR PETER PATERSON, Esq.

DEPUTY GOVERNOR JOHN MORISON, Esq.

INSPECTOR JOHN F. McQUAIG.

General Agents KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
FUNDS INVESTED - - 21,000,000
ANNUAL INCOME - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

M. H. GAULT,
 W. TATLEY,
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.
CAPITAL, . \$2,000,000.

DIRECTORS:

President.—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 Andrew Allan. N. B. Corse. Jolm L. Cassidy.
 Robert Anderson. J. B. Rolland.
 ARCH. MCCOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
ALFRED JONES, INSPECTOR.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HIME & LOVELAGH, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CORNWALL, jr., Agent.

HEAD OFFICE, 179 St. James Street, MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations Dec. 11, 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Last Sale. per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$50	112
Canada Life	2,500	7-6mos.	400	50	101	258
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6 mos.	100	10	22½	126½
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	12½	102
Isolated Risk, Fire	5,000	.....	100	10	.....	26
Quebec Fire.....	5,000	10	100	65	49	80
Queen City Fire	2,000	10	50	20	10	100 106
Western Assurance.....	20,000	7½ 6 mos.	100	20	20	152
Royal Canadian Insurance.....	20,000	5	100	60	7½	47½ 48
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2835	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	25	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Nov. 10, 1879.)

Briton Medical Life	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	50,000	10	1	1	1	.....
British & Foreign Marine.....	60,000	50	20	4	17½ 17½	.....
Commercial Union Fire Life & Marine..	50,000	30	50	5	19	.....
Edinburgh Life.....	5,000	10	100	15	40½	.....
Guardian Fire and Life.....	20,000	13	100	60	67½	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	150½	.....
Lancashire Fire and Life.....	100,000	30	20	2	7½	.....
Life Association of Scotland.....	10,000	30	40	81	23 28½	.....
London Assurance Corporation.....	35,802	48	25	12½	69 61	.....
London & Lancashire Life.....	10,000	10	10	17-20	20 25	.....
Liverp'l & London & Globe Fire & Life	£891,752	70	20	2	152 152	.....
Northern Fire & Life	80,000	70	100	5	39½ 39½	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	43 44	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	300 310	.....
Queen Fire & Life.....	200,000	30	10	1	8-6½ 3-7½	.....
Royal Insurance Fire & Life	100,000	60	20	8	22½ 22½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	1-14 1-16	.....
Scottish Imperial Fire and Life.....	50,000	5	10	1	1-6	.....
Scottish Provincial Fire & Life	20,000	5	50	8	10½ 10½	.....
Standard Life	10,000	55½	50	12	74	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

THE WATERTOWN AGRICULTURAL INSURANCE COMPANY,

A Stock Company, - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends..... 51,440.75
 Capital (paid up in cash)..... 200,000.00
 Unearned Reserve Fund..... 681,977.62
 Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

BOSTON MARINE UNDER WRITERS.

THESE COMPANIES CONTINUE TO INSURE OCEAN MARINE CARGOES and FREIGHTS AT CURRENT RATES OF PREMIUM.

Losses promptly paid in Boston, Montreal or London.

H. HERRIMAN, Manager,

17 ST. JOHN STREET, MONTREAL.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
 DEPOSITED WITH GOVERNMENT, 50,000

PRESIDENT.—THOMAS WORKMAN, Esq.
 VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq. DAVID MORICE
 A. F. GAULT, Esq. JAMES HUTTON, Esq.
 M. H. GAULT, Esq., M.P. T. M. BRYSON, Esq.
 A. W. OGILVIE, Esq. JOHN McLENNAN, Esq.

Toronto Board:

Hon. J. McMURRICH. JAS. BETHUNE, Esq.,
 A. M. SMITH, Esq. Q.C., M.P.P.
 WARRING KENNEDY, Esq. JOHN FISKEN, Esq.
 Hon. S. C. WOOD. ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

By O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 27,470,000
 Funds Invested in Canada - - - 900,000
 Security, Prompt Payment and Liberality in the ad-
 justment of Losses are the prominent Features of this
 Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNES, Chairman,
 THOMAS CRAMP, Esq., Dep.-Chairman,
 SIR ALEXANDER T. GALT, K.C.M.G.,
 THEODORE HART, Esq. GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.
 Standing Counsel—THE HON. WM. BADOLEY.

Agencies Established Throughout Canada
HEAD OFFICE, CANADA BRANCH,
MONTREAL

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent,
 and Broker, representing first-class Fire, Life,
 Accident and Guarantee Insurance Companies. Agent
 Canadian Steam Users Insurance Association. Anchor
 Line of Steamers from New York to Havre
 direct. 40 Elgin Street, Ottawa.

P. C. MURPHY, Scottish Commercial Fire Insur-
 ance Company; Union Mutual Life Insurance
 Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assig-
 nee and Commission Merchant—No. 85 St.
 Peter Street, Quebec.

D. C. W. MACQUAIG, General Insurance Broker,
 representing First-class Companies in Fire,
 Life and Accident, also agent for the White Star
 Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee,
 County of Renfrew,
 Insurance Agent and Town Clerk.
 Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Ac-
 countants, Fire, Life, and Accident Insurance
 Agents, Land Agents, Commissioners in B. R. & C.,
 office opp Metropolitan Hotel, Pembroke, Ont,
 William Wedd, Official Assignee Co. Renfrew,

WM. CAMPBELL,
 INSURANCE AGENT
 and
 ADJUSTER OF LOSSES,
 Office 1 Court Street, Toronto. P. O. Box 1817.

Q. M. O. & O. RAILWAY.
 EASTERN DIVISION.

Commencing THURSDAY, Sept. 18, Trains will be
 run on this Division, as follows:

	EXPRESS.	MAIL.	ACCOM.
Lv. Montreal.....	12.20 p.m.	4.00 p.m.	6.00 p.m.
Lv. Three Rivers.....	3.35 p.m.	7.40 p.m.	4.45 p.m.
Ar. Grandes Piles.....	.....	.....	8.45 p.m.
Ar. Quebec.....	6.00 p.m.	10.50 p.m.	9.00 p.m.

RETURNING.

	EXPRESS.	MAIL.	ACCOM.
Lv. Quebec.....	11.00 a.m.	3.40 p.m.	6.15 p.m.
Lv. Grandes Piles.....	.....	1.30 p.m.	.....
Lv. Three Rivers.....	1.25 p.m.	6.35 p.m.	4.30 a.m.
Av. Montreal.....	4.10 p.m.	9.35 p.m.	9.50 a.m.

Express leave Montreal—Tuesdays, Thursdays and
 Saturdays. Quebec—Mondays, Wednesdays and
 Fridays, stopping at Terrebonne, L'Epiphanie, Lau-
 rale, Berthier, Rivier du Loup, Three Rivers, Battisau,
 Ste. Anne, Lachepriere, Pont Rouge.
 Trains leave Mile End 10 minutes later.
 Tickets for sale at offices of STARNES, LEVE
 & ALDEN, 202 St. James street, 168 Notre Dame
 street, and at Hochelaga and Mile End Stations.
J. T. PRINCE, Genl. Pass. Agent.

Insurance.

QUEEN

INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£860,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

Water Works Branch.

Continues to issue Policies—short date or for three
 years—on property of all kinds within range of the city
 water system, or in other localities having efficient
 water works.

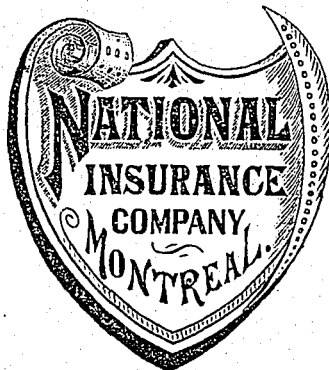
General Branch.

On Farms and other non-hazardous property.
 Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL STREET.

EDWARD T. TAYLOR,

AGENT.



A. W. OGILVIE, M.P.P., President.

HENRY LYE, Secretary.

J. R. HEA & J. T. VINCENT, Insptors

THE HOCHELAGA



Mutual Fire

INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - Montreal.

Manager & Secretary. **JAMES GRANT.**

POST OFFICE TIME TABLE.

MONTREAL, Dec. 8, 1879.

DELIVERY.	MAILS.	CLOSING.
A. M. P. M.		A. M. P. M.
ONTARIO AND WESTERN PROVINCES.		
8 00	2 45 *Ottawa by Railway.....	8 15 6 8 00
8 00	*Provinces of Ontario, Manitoba & B.C.....	8 15 8 00
8 00	..... Ot. Riv. to Carillon.....	8 15 8 00
QUEBEC AND EASTERN PROVINCES.		
Quebec Three Rivers, Ber- thier and Sorel, by Q. M. O. & O. Ry.....		
8 00	.....	2 50
8 00	Quebec by Steamer.....	8 00
8 00	Quebec by G.T.R.....	8 00
8 00	Eastern Townships, 3 Rivers, Arthabaska & Riviere du Loup R.R.....	8 00
8 00	2 45 Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin Branches.....	8 00
9 15	.....	4 30
11 00	..... St. Rom & Hem'ng'd R.R. St. Hyacinthe, Sher- brooke, &c.....	2 00
8 00	12 45 Acton & Sorel Railway... St. Johns, Stamburigo & St. Armand Station....	6 00 2 30-8 8 00
10 00	..... St. Johns, Vern't Junc. & Shefford Railways....	2 15
10 00	..... South Eastern Railway... New Brunswick, Nova Scotia and P.E.I.....	3 45
9 00	..... Newfoundland forwarded daily on Halifax, whence des; atch is by the packet LOCAL MAILS.	8 00
11 30	..... Beauharnois Route.....	6 00
11 30	..... Boucherville, Contrecoeur, Varennes & Vercheres....	1 00
10 00	..... Cote St. Paul.....	6 00
11 30	..... Tanneries West.....	6 00 2 00
.....	6 30 Cote St. Antoine and Notre Dame de Grace....	12 45
11 30	..... St. Cuneogou.....	6 00
11 30	..... Huntingdon.....	6 00 2 00
10 00	6 00 Lachine.....	6 00 2 00
8 00	10 00 Longueuil.....	6 00 2 00
10 00	..... St. Lambert.....	2 30
10 00	..... Laprairie.....	2 30
10 00	..... P. Vin, Sault-au-Recollet... Terrebonne & St. Vincent... Point St. Charles.....	3 30 2 60 8 00 1 15-5
8 30	5 00 St. Laurent, St. Eustache, and Beloe Riviere.....	7 00
.....	1 30 North Shore Land Route to Bout de L'Isle.....	2 50
10 00	..... Hochelaga.....	8 00 1 15-5
9 00	5 00	
UNITED STATES.		
8-10 40	..... Boston & New England States, except Maine.....	6 00 2 15
8 & 10	..... New York and So. States... Island Pond & Portland... (A) Western & Pacific U.S. GREAT BRITAIN, & C.	6 00 2 15 2 30-8 8 15 8 00
8-8 40	.....
By Canadian Line (Thursday).....	.....	7 00
By Can. Line (German) Thursday.....	.....	7 00
By Cunard Mondays.....	.....	2 15
Supple'tary, see P.O. weekly notice.....	.....	2 15
By Packet from New York for England, Wednesdays.....	.....	2 15
By Hamburg American Packet to Germany, Wednesdays.....	.....	2 15
Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	.....	2 15
For Havana and West Indies via Ha- vana every Thursday p.m.....	.....	2 15
* Postal Card Bags open till 8.45 a.m. and 9.15 p.m. † Do do do 9.00 p.m. The Street Boxes are visited at 9.15 a.m. 12.30, 5.30- and 7.30 p.m. Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.		

The Journal of Commerce,

Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways,
 Mining and Joint Stock Enterprises.

Issued every Friday Morning.

SUBSCRIPTION

Montreal Subscribers - - - \$3 a year
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 Single copies - - - 10 cents each

Office; Exchange Bank Building,
 102 ST. FRANCOIS XAVIER STREET,
 Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

Insurance.

RELIANCE

Mutual Life Assurance Society,
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE,

Res. Secretary,

Balance Sheet for 1878 and full particulars on application.

Insurance.

THE
STANDARD LIFE
ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$1,000,000.

Claims paid in Canada, over \$1,200,000

W. M. RAMSAY,

Manager, Canada.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't. \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.

F. R. DESPARD, Manager.

H. P. ANDREW, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

119 St. Fr. Xavier St.

MONTREAL.

JOHN F. NOTT,

CHAS. D. HANSON,

Joint
General Agents.

Insurance.

BRITON
LIFE ASSOCIATION,
[LIMITED.]

Chief Offices, 429 Strand, London,

HEAD OFFICE FOR THE DOMINION

12 PLACE D'ARMES, MONTREAL.

Capital. Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policyholders.

JAS. B. M. CHIPMAN,
Manager for Canada.

Established 1803.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg

CONFEDERATION LIFE
ASSOCIATION.

Head Office . . . TORONTO, ONTARIO.

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SIR W. P. HOWLAND, C.B. K.C.M.G.
Late Lieut.-Governor of Ontario.

VICE-PRESIDENTS.

HON. W. McMASTER,
W. ELLIOT, Esq.

This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured.	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$238.20	\$ 74.40	\$217.00	\$ 40.60	\$ 258.00
7	10 Paym't Life.	5,000	259.40	112.10	297.00	180.00	388.00

It will be observed that these results are not only very handsome, but are also equitable. If this Association distributed the Profits on the ordinary PERCENTAGE PLAN, allowing a bonus of 2 1/2 per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877.	Cash.....	\$87.93.	Bonus.....	\$250.00.
" 7.	"	48.80.	"	125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to persons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by

- Not paying more for business than it is worth.
- Adopting a High Standard of Valuation from the outset.
- Giving 90 per cent. of the profits to Policy holders.

The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
Managing Director.

Manager for New Brunswick,
Major J. MACGREGOR GRANT,
St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

LONDON & LANCASHIRE

LIFE ASSURANCE CO.,

Of London, England.

CANADA BRANCH.

Head Office, 42 ST. JOHN STREET,
MONTREAL.

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This Company has deposited at Ottawa for the EXCLUSIVE BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$100,000.00

In addition to which the WHOLE OF THE EARNINGS of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the majority of offices.

Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.

Policies almost entirely FREE of conditions and unchallengeable on any ground whatever, connected with the documents on which the Assurance was granted, after they have been in existence five years.

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Active Agents wanted Where the Company is not already represented. Apply to or address,

WILLIAM ROBERTSON,

Manager for Canada, Montreal.