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# THE MONETARY TIMES

## — TRADE REVIEW —

### AND INSURANCE CHRONICLE.

VOL. XXV.—NO. 8.

TORONTO, ONT., FRIDAY, AUGUST 21, 1891

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Incorporated by Royal Charter, 1852.

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INCORPORATED 1836.

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INCORPORATED 1852.

Capital Paid-up \$1,114,300. Reserve Fund 700,000.

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INCORPORATED BY ROYAL CHARTER AND ACT OF PARLIAMENT. ESTABLISHED 1825.

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Board of Directors: THOMAS E. KENNY, M.P., President. THOMAS RITCHIE, Vice-President. Michael Dwyer, Wiley Smith. Henry G. Baill, H. H. Fuller.

Head Office—HALIFAX. D. H. DUNCAN, Cashier. MONTEBELL BRANCH. E. L. PHAAS, Manager. West End Branch, Cor. Notre Dame and Seigneur sts. Agencies in Nova Scotia.

Antigonish, Lunenburg, Sydney. Bridgewater, Maitland, (Hants Co.) Truro. Guysboro, Pictou, Weymouth. Londonderry, Port Hawkesbury. Agencies in New Brunswick: Bathurst, Kingston, (Kent Co.) Sackville. Fredericton, Moncton, Woodstock. Dorchester, Newcastle. Agencies in P. E. Island: Charlottetown, Summerside.

CORRESPONDENTS: Dominion of Canada, Merchants' Bank of Canada. Newfoundland, Union Bk. of Newfoundland. New York, Chase National Bank. Boston, Nation'l Hide & Leather Bk. Chicago, Am. Exchange National Bk. London, Eng., Bank of Scotland. Paris, France, Imperial Bank, Limited. Credit Lyonnais.

Collections made at lowest rates, and promptly remitted for. Telegraphic Transfers and Drafts issued at current rates.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000. Reserve 425,000. JAMES MCLAREN, Esq., President. CHARLES MAGNE, Esq., Vice-President.

DIRECTORS: R. Blackburn, Esq., Hon. George Bryson, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEORGE BURN, Cashier.

BRANCHES: Arnprior, Carleton Place, Keewatin, Pembroke, Winnipeg, Man. Agents in Canada, New York and Chicago—Bank of Montreal. Agents in London, Eng.—Alliance Bank.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital \$2,000,000. Subscribed 700,700. Paid Up 520,000.

DIRECTORS: D. MACARTHUR, President.

R. T. ROBEY, Vice-Pres. and Manager. Hon. A. A. C. La Rivier, M.P., Alex. Logan, Norman Matheson, J. M. Ross, Geo. H. Strevel, A. A. Jackson, Accountant.

Branches at Portage La Prairie, H. Fisher, Manager; Morden, C. R. Dansford, Manager; Minnedosa, C. F. Grant, Acting Manager; Virden, Robt. Adamson, Manager; Carberry, J. D. Campbell, Manager; Fort William, A. H. Dickens, Manager; Boissevain, Wm. Cowan, Manager. London, Eng., K. A. McLean & Co., 1 Queen Victoria St. Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

**EASTERN TOWNSHIPS BANK.**

Authorized Capital ..... \$1,500,000  
 Capital Paid in ..... 1,485,881  
 Reserve Fund ..... 500,000

BOARD OF DIRECTORS.  
 R. W. HENIKER, President.  
 Hon. G. G. STEVENS, Vice-President  
 Hon. M. H. Cochrane, N. W. Thomas.  
 T. J. Tuck, Thos. Hart.  
 G. N. Galer, Israel Wood, D. A. Mansur.

HEAD OFFICE, - - SHERBROOKE, QUE.  
 WM. FARWELL, - - General Manager.  
 BRANCHES.—Waterloo, Cowansville, Stanstead,  
 Coaticook, Richmond, Granby, Huntingdon, Bedford.  
 Agents in Montreal—Bank of Montreal, London,  
 Eng.—National Bank of Scotland, Boston—National  
 Exchange Bank, New York—National Park Bank.  
 Collections made at all accessible points and  
 promptly remitted for.

**THE WESTERN BANK  
 OF CANADA.**

HEAD OFFICE, - OSHAWA, ONT.

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 500,000  
 Capital Paid-up ..... 350,000  
 Rest ..... 75,000

BOARD OF DIRECTORS.  
 JOHN COWAN, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq., W. F. Allen, Esq.  
 Robert McIntosh, M. D., J. A. Gibson, Esq.  
 Thomas Paterson, Esq.  
 T. H. MCMILLAN, - - Cashier.

BRANCHES—Midland, Tilsonburg, New Hamburg,  
 Whitby, Paisley, Penetanguishene and Port Perry.  
 Drafts on New York and Sterling Exchange bought  
 and sold. Deposits received and interest allowed.  
 Collections solicited and promptly made.  
 Correspondents in New York and in Canada—The  
 Merchants Bank of Canada, London, Eng.—The  
 Royal Bank of Scotland.

**PEOPLES BANK OF HALIFAX.**

CAPITAL, - - - \$600,000.

BOARD OF DIRECTORS:  
 Augustus W. West, - - - President.  
 W. J. Coleman, - - - Vice-President.  
 J. W. Allison, Patrick O'Mullin, James Fraser.

HEAD OFFICE, - - HALIFAX, N. S.  
 Cashier, - - - John Knight.

AGENCIES:  
 Edmundston, N. B. | Wolfville, N. S. | Woodstock, N. B.  
 Lunenburg, N. S. | Shediac, N. B.  
 Mahone Bay, N. S. | North Sydney, C. B.

BANKERS:  
 The Union Bank of London, - - London, G. B.  
 The Bank of New York, - - - New York.  
 New England National Bank, - - Boston.  
 The Ontario Bank, - - - Montreal.

**LA BANQUE NATIONALE.**

HEAD OFFICE, - - - QUEBEC.

Capital Paid-up ..... \$1,200,000  
 DIRECTORS.  
 A. GABOURY, Esq., Pres. F. KIROUAC, Esq. Vice-Prest.  
 Hon. I. Thibaudan, T. LeDroit, Esq., G. W. Methot,  
 Esq., A. Painchaud, Esq., Louis Bibeau, Esq.,  
 M. A. LABRECQUE, Inspector. P. LAFRANCE, Cashier.  
 Branches.—Montreal, A. Brunet, Manager; Ottawa,  
 P. I. Bazin, Manager; Sherbrooke, W. Gaboury,  
 Manager.

AGENTS.—England—The National Bank of Scot-  
 land, London. France—Messrs. Grunbaum, Freres  
 & Co., Paris. United States—The National Bank  
 of the Republic, New York, and the National Revere  
 Bank, Boston.  
 The Notes of this Bank are redeemed by La Banque  
 Nationale at Montreal, Que., the Bank of Toronto at  
 Toronto, Ont., the Bank of New Brunswick at Saint  
 John, N. B., the Merchants Bank of Halifax at Hal-  
 ifax, N. S., and Charlottetown, P. E. I., the Union  
 Bank of Canada at Winnipeg, Man., and the Bank  
 of British Columbia at Victoria, B. C.  
 Particular attention given to collections and re-  
 turns made with utmost promptness.  
 Correspondence respectfully solicited.

**THE UNION BANK OF HALIFAX.**

(INCORPORATED 1855.)

Capital Paid-up, - - - \$500,000.

Board of Directors:  
 W. J. STAIRS, Esq., - - - President.  
 Hon. ROBERT BOAK - - - Vice-President.  
 W. Roche, Esq., M.P.P. | J. H. Symons, Esq.  
 W. Twining, Esq. | C. C. Blackadar, Esq.  
 W. Robertson, Esq.  
 E. L. THORNE, - - - Cashier.  
 Agencies, Annapolis, - - - E. D. ARNAUD, Agent.  
 New Glasgow, - - - C. A. ROBSON, Agent.

BANKERS:  
 The London & Westminster Bank, London, G. B.  
 The Commercial Bank of N.Y., - - St. Johns, N.Y.  
 The National Bank of Commerce, - - New York.  
 The Merchants National Bank, - - - Boston.  
 The Bank of Toronto & Branches, Upper Canada.  
 The Bank of New Brunswick, - - - St. John, N. B.  
 Collections solicited, and prompt returns made.  
 Current rate of Interest allowed on deposits. Bills  
 of Exchange bought and sold, etc.  
 From the 1st December a SAVINGS BANK  
 DEPARTMENT will be opened at the Banking  
 House, Halifax, and at the branches in New Glas-  
 gow and Annapolis.

The Loan Companies.

**CANADA PERMANENT  
 Loan & Savings Company.**

Subscribed Capital ..... \$5,000,000  
 Paid-up Capital ..... 2,600,000  
 Reserved Funds ..... 1,550,156  
 Total Assets ..... 11,868,966

OFFICE: - - COMPANY'S BUILDINGS,  
 TORONTO STREET, - - TORONTO.  
 DEPOSITS received at current rates of interest,  
 paid or compounded half-yearly.  
 DEBENTURES issued in Currency or Sterling,  
 with interest coupons attached, payable in Canada or  
 in England. Executors and Trustees are authorized  
 by law to invest in the Debentures of this Company.  
 MONEY ADVANCED on Real Estate security at  
 current rates and on favorable conditions as to re-  
 payment. Mortgages and Municipal Debentures  
 purchased.  
 J. HERBERT MASON, Managing Director.

**THE FREEHOLD  
 Loan and Savings Company,**

CORNER CHURCH & COURT STREETS,  
 TORONTO.  
 ESTABLISHED IN 1859.  
 Subscribed Capital ..... \$3,198,900  
 Capital Paid-up ..... 1,301,380  
 Reserve Fund ..... 621,058

President, - - - A. T. FULTON.  
 Manager, - - - Hon. S. C. WOOD.  
 Inspectors, - - - JOHN LECKIE & T. GIBSON.  
 Money advanced on easy terms for long periods  
 repayment at borrower's option.  
 Deposits received on interest.

**THE HAMILTON  
 PROVIDENT AND LOAN SOCIETY**

President, - - - G. H. GILLESPIE, Esq.  
 Vice-President, - - - A. T. WOOD, Esq.  
 Capital Subscribed ..... \$1,500,000 00  
 Capital Paid-up ..... 1,100,000 00  
 Reserve and Surplus Funds ..... 230,861 20  
 Total Assets ..... 3,739,406 95

DEPOSITS received and interest allowed at the  
 highest current rates.  
 DEBENTURES for 3 or 5 years. Interest payable  
 half-yearly. Executors and Trustees are authorized  
 by law to invest in Debentures of this Society.  
 Banking House—King Street Hamilton.  
 H. D. CAMERON, Treasurer.

**LONDON AND CANADA  
 Loan and Agency Co.**

(LIMITED)  
 DIVIDEND NO. 36.  
 Notice is hereby given that a dividend for the  
 half year ending 31st August, 1891, at the rate of  
 four per cent. (making eight per cent. for the full  
 current year) on the paid up capital stock of this  
 Company has this day been declared, and that the  
 same will be payable on the 15th of September next.  
 The transfer books will be closed from 1st Septem-  
 ber to 14th October, both days inclusive.  
 The Annual General Meeting of Shareholders will  
 be held at the Company's Offices, 103 Bay St.,  
 on Wednesday, 14th October. Chair to be taken at  
 noon. By order of the Directors.  
 J. F. KIRK, Manager.  
 Toronto, 18th August, 1891.

**THE DOMINION  
 Savings & Investment Society**

LONDON, ONT.  
 Subscribed Capital ..... \$1,000,000 00  
 Paid-up ..... 932,401 62  
 ROBERT REID, - - - PRESIDENT.  
 (Collector of Customs)  
 CHAS. H. ELLIOTT, - - - VICE-PRESIDENT.  
 (Elliott Bros., Grocers.)  
 THOMAS H. PURDOM, INSPECTING DIRECTOR.  
 H. E. NELLES, Manager.

**The Farmers' Loan and Savings Company.**

OFFICE, No. 17 TORONTO ST., TORONTO.  
 Capital ..... \$1,057,350  
 Paid-up ..... 611,430  
 Assets ..... 1,385,000  
 Money advanced on Improved Real Estate at  
 lowest current rates.  
 Sterling and Currency Debentures issued.  
 Money received on deposit, and interest allowed  
 payable half-yearly. By Vic. 49, Chap. 20, Statutes of  
 Ontario, Executors and Administrators are author-  
 ized to invest trust funds in Debentures of this  
 Company.  
 WM. MULLOCK, M.P., GEO. S. C. BETHUNE,  
 President, Secretary-Treas.

The Loan Companies.

**WESTERN CANADA  
 Loan & Savings Co.**

Subscribed Capital ..... \$3,000,000  
 Paid-up Capital ..... 1,500,000  
 Reserve Fund ..... 750,000

OFFICES, No. 76 CHURCH ST., TORONTO  
 AND  
 Company's Buildings, Main St., Winnipeg.  
 PRESIDENT.  
 The Hon. G. W. Allan, Speaker of the Senate.  
 Vice-President, - - - George Gooderham, Esq.  
 DIRECTORS.  
 Thomas H. Lee, Esq., Alfred Gooderham, Esq., Geo.  
 W. Lewis, Esq., Sir D. L. Macpherson, K.C.M.G.,  
 AND  
 WALTER S. LEE, Managing Director

**HURON AND ERIE  
 Loan and Savings Company,**

LONDON, ONT.  
 Capital Subscribed ..... \$2,500,000  
 Capital Paid-up ..... 1,300,000  
 Reserve Fund ..... 581,000

Money advanced on the security of Real Estate on  
 favorable terms.  
 Debentures issued in Currency or Sterling.  
 Executors and Trustees are authorized by Act of  
 Parliament to invest in the Debentures of this  
 Company. Interest allowed on Deposits.  
 J. W. LITTLE, G. A. SOMERVILLE,  
 President, Manager.

**THE HOME  
 Savings and Loan Company.**

(LIMITED).  
 OFFICE: No. 78 CHURCH ST., TORONTO  
 Authorized Capital ..... \$2,000,000  
 Subscribed Capital ..... 1,750,000

Deposits received, and interest at current rates al-  
 lowed.  
 Money loaned on Mortgage on Real Estate, on  
 reasonable and convenient terms.  
 Advances on collateral security of Debentures, and  
 Bank and other Stocks.  
 Hon. FRANK SMITH, JAMES MASON,  
 President, Manager.

**BUILDING AND LOAN  
 ASSOCIATION.**

Paid-up Capital ..... \$ 750,000  
 Total Assets, now ..... 1,818,475  
 DIRECTORS.  
 President, Larratt W. Smith, Q. C., D. C. L.  
 Vice-President, Geo. R. R. Cockburn, M. A.  
 Hon. Alex. Mackenzie, M. P. Joseph Jackson,  
 George Murray, C. S. Gzowski, Jr.  
 Wm. Mortimer Clark, W. S. C. C.  
 WALTER GILLESPIE, - - - Manager.  
 OFFICE: COR. TORONTO AND COURT STS.  
 Money advanced on the security of city and farm  
 property.  
 Mortgages and debentures purchased.  
 Interest allowed on deposits.  
 Registered Debentures of the Association obtained  
 on application.

**The London & Ontario Investment Co.**

LIMITED,  
 OF TORONTO, ONT.  
 President, Hon. FRANK SMITH.  
 Vice-President, WILLIAM H. BEATTY, Esq.  
 DIRECTORS.  
 Messrs. William Ramsay, Arthur B. Lee, W. B.  
 Hamilton, Alexander Nairn, George Taylor, Henry  
 Gooderham and Frederick Wylde.  
 Money advanced at current rates and on favorable  
 terms, on the security of productive farm, city and  
 town property.  
 Money received from investors and secured by the  
 Company's debentures, which may be drawn payable  
 either in Canada or Britain with interest half yearly  
 at current rates. A. M. COOBY Manager,  
 84 King Street East Toronto.

**The Ontario Loan & Savings Company,**

OSHAWA, ONT.  
 Capital Subscribed ..... \$300,000  
 Capital Paid-up ..... 300,000  
 Reserve Fund ..... 75,000  
 Deposits and Can. Debentures ..... 605,000  
 Money loaned at low rates of interest on the  
 security of Real Estate and Municipal Debentures  
 Deposits received and interest allowed.  
 W. F. COWAN, President.  
 W. F. ALLEN, Vice-President.  
 T. H. MCMILLAN, Sec-Treas.



The Loan Companies.

THE CANADA LANDED NATIONAL INVESTMENT CO. (LIMITED.)

The Canada Landed Credit Co. Incorporated 1858. The National Investment Co. Incorporated 1876. AMALGAMATED 1891.

Head Office, 23 Toronto St., Toronto.

Table with financial data: Subscribed capital \$2,008,000, Paid up 1,004,000, Reserved Fund 301,200, Assets 4,012,543.

JOHN LANG BLAIE, Esq., President, JOHN HOSKIN, Esq., Q. C., LL.D., Vice President, Money Lent on Real Estate. Debentures Issued. Executors and Trustees are authorized by law to invest in the debentures of this Company. ANDREW RUTHERFORD, Manager.

TORONTO SAVINGS & LOAN CO. 46 King St. W., Toronto.

Table with financial data: Capital \$2,000,000, Paid-up Capital 400,000, Reserve Fund 50,000.

Deposits received at interest. Money to lend, &c. INVESTMENT AGENTS.

This Company is authorized to invest money for other corporations and for individuals, placing the security for such investments in the name of the lenders and guaranteeing to them the prompt payment of both interest and principal when due. ROBERT JAFFRAY, A. E. AMES, President, Manager.

THE ONTARIO Loan & Debenture Company, OF LONDON, CANADA.

Table with financial data: Subscribed Capital \$2,000,000, Paid-up Capital 1,200,000, Reserve Fund 379,000, Total Assets 3,779,442, Total Liabilities 2,176,564.

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molsons Bank, without charge.

WILLIAM F. BULLEN, Manager. London, Ontario, 1890.

Ontario Industrial Loan & Investment Co. (LIMITED.)

OFFICES: 32 ARCADE, VICTORIA ST., TORONTO.

Table with financial data: Capital \$500,000, Capital Subscribed 466,800, Capital Paid up 314,291.58, Reserve Fund 185,000, Contingent Fund 5,000.

DIRECTORS: William Booth, Esq., President. E. Henry Duggan, Esq., Vice Presidents. Bernard Saunders, Esq., James Gormley, Esq., Alfred Baker, Esq., M.A., John J. Cook, Esq., John Harvie, Esq., William Wilson, Esq., Wm. Mulock, Esq., M.P.

Money to loan on real estate security. Vacant and improved real estate in the city of Toronto bought and sold. Warehouse and business sites to lease, and buildings erected to suit lessees. Stores and offices to rent in "Toronto Arcade." Interest allowed on deposits other than call.

E. T. LIGHTBOURN, Manager.

The Trust & Loan Company of Canada. ESTABLISHED 1851.

Table with financial data: Subscribed Capital \$1,500,000, Paid-up Capital 325,000, Reserve Fund 147,730.

HEAD OFFICE: 7 Great Winchester St., London, Eng.

OFFICES IN CANADA: Toronto Street, TORONTO. St. James Street, MONTREAL. Main Street, WINNIPEG.

Money advanced at lowest current rates on the security of improved farms and productive city property.

WM. B. BRIDGEMAN-SIMPSON, RICHARD J. EVANS, Commissioners.

CENTRAL CANADA LOAN & SAVINGS CO.

Offices: 26 King St. East, Toronto. 347 George St., Peterboro.

Table with financial data: Capital Subscribed \$2,000,000, Capital Paid up 800,000, Reserve Fund 192,000, Invested Funds 3,003,696.14.

Money advanced on the security of real estate on easy terms of repayment and lowest current rate of interest. Debentures issued in currency or sterling. Interest allowed on Deposits.

GEO. A. COX, F. G. COX, Manager, President, H. R. WOOD, Secy.

Bankers and Brokers.

JOHN STARK & CO., STOCK AND EXCHANGE BROKERS. (Members Toronto Stock Exchange.) REAL ESTATE AGENTS

Moneys invested on Mortgages, Debentures, &c. Estates carefully managed. Rents collected.

Telephone 880. 28 Toronto Street.

GARESCHÉ, GREEN & CO. BANKERS.

Victoria, British Columbia.

A general banking business transacted. Telegraphic transfers and drafts on the Eastern Provinces, Great Britain and the United States.

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ALEXANDER & FERGUSSON, Investment Agents,

Bank of Commerce Buildings, TORONTO.

JOHN LOW, (Member of the Stock Exchange),

Stock and Share Broker, 68 ST. FRANCOIS XAVIER STREET MONTREAL.

STRATHY BROTHERS, INVESTMENT BROKERS.

(MEMBERS MONTREAL STOCK EXCHANGE),

73 ST. FRANCOIS XAVIER ST., MONTREAL.

Business strictly confined to commission. Coupons Cashied, and Dividends Collected and Remitted. Interest allowed on Deposits over one thousand dollars, remaining more than seven days, subject to draft at sight. Stocks, Bonds and Securities bought and sold. Commission—One quarter of One per cent on par value. Special attention given to investments

AGENTS: GOODBODY, GLYN & Dow, New York BLAK-BROS. & Co., Boston.

QUEEN Insurance \* Company OF ENGLAND.

Funds on Hand, OVER \$7,000,000 Claims Paid, OVER \$35,000,000

H. J. MUDGE, Montreal, Chief Agent

JOS. B. REED, Agent, 20 Wellington St. E., Toronto.

THE "MONETARY TIMES,"

This Journal has completed its twenty-fourth yearly volume, June to June, inclusive.

Bound copies, conveniently indexed, are now ready. Price \$3.50.

72 CHURCH ST., TORONTO.

Trust and Guarantee Companies.

THE Trusts Corporation of Ontario. CAPITAL, \$1,000,000.

Offices, 23 Toronto Street, Toronto.

PRESIDENT, HON. J. C. ATKINS, P. S. VICE-PRESIDENTS, HON. SIR ADAM WILSON, Knt. HON. SIR RICHARD CARTWRIGHT, K. C. M. G.

This Company is empowered by its charter (accepted by the High Court of Justice for the purposes of the Court, and approved by the Lieut. Governor in Council) to act as Executor, Administrator, Receiver, Committee, Guardian, Trustee, Assignee, Liquidator, Agent, Etc., under direct or substitutionary appointment by the Courts or by individuals.

It relieves people from having to provide security for administration, and delivers them from all responsibility and sometimes oppressive duties.

The Management of Estates, Investments of Money, Collection of Rents and Interests, Countersignature of Bonds, Debentures, etc., and all kinds of fiduciary or financial obligations undertaken.

For further information apply to A. E. PLUMMER, Manager

THE GUARANTEE COMPY OF NORTH AMERICA. ESTABLISHED 1872.

BONDS OF SURETYSHIP.

HEAD OFFICE, MONTREAL

E. RAWLINGS, Vice-Pres. & Man. Director. TORONTO BRANCH: Mall Buildings. MEDLAND & JONES, Agents

THE Toronto General Trusts Co.

AND SAFE DEPOSIT VAULTS, CORNER YONGE AND COLBORNE STS.

Table with financial data: Capital \$1,000,000, Reserve 150,000

President—HON. EDWARD BLAKE, LL.D., Q.C., M.P. Vice-Presidents: E. A. MEREDITH, Esq., LL. D. JOHN HOSKIN, Q. C., LL. D.

Under the approval of the Ontario Government, the Company is accepted by the High Court of Justice as a Trusts Company, and from its organization has been employed by the Court for the investment of Court Funds. The Company acts as Executor Administrator, Receiver, Committee of Lunatics, Guardian of Children, Assignee of Estates, Agent, &c., and as Trustee under Deeds, Wills, or Court Appointments or Substitutions; also as Agent for Executors, Trustees and others, thus relieving them from onerous and disagreeable duties. It obviates the need of security for a administration.

The Company invests money, at best rates, in first mortgages or other securities; collects Rents, Interest, Dividends, acts as Agent in all kinds of financial business, issues and countersigns Bonds and Debentures.

Safes and Compartments varying from the small box, for those wishing to preserve a few papers, to large safes for firms and corporations, are rented at low rates, and afford ample security against loss by fire, robbery or accident. Bonds, Stocks, Deeds, Wills, Plates, Jewellery and other valuables are also stored. An examination of these vaults by the public is requested.

J. W. LANGMUIR, Manager.

The London Guarantee & Accident Co. Of London, England.

This Company issues bonds on the fidelity of all officers in positions of trust. Their bonds are accepted by the Dominion and Provincial Governments in lieu of personal security. For rates and forms of application apply to

A. T. McCORD, General Manager, N. E. Cor. Victoria and Adelaide Sts., Toronto

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A NEW SERIES ON THE Science of Accounts, AND Business Correspondence.

A Book of 252 pages, replete with useful and practical information. PRICE, \$1.00.

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MONTREAL & TORONTO.

MANUFACTURERS' AGENTS, ETC.

THE DOMINION COTTON MILLS CO. Montreal. Mills at Hochelaga, Coaticook, Brantford. Kingston, Halifax, Moncton, Windsor, N.S., Magog (print works).

Grey Cottons Bleached Shirtings, Blueds and Grey Sheetings, Cantons, Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Cantons, Damasks, Sleeve Linings, Printed Handkerchiefs.

THE ST. CROIX COTTON MILLS, (Milltown, N.B.) Shirtings, Ginghams, Oxforas, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Skirtings, Cottonades.

ALSO

TWEEDS, Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle Felt, Glove Lining, FLANNELS, Grey and Fancy, in All Wool and Union, Ladies' Dress Flannels.

BERGES, YARNS.

KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.

CARDIGAN JACKETS, Mitts and Gloves.

FRANK, Fine Mohair for Tailoring, Dress Braids and Llamas, Corset Laces.

CARPET RUGS.

The Wholesale Trade only Supplied.

**CHALCRAFT, SIMPSON & CO.,**

CLOTHING MANUFACTURERS

WHOLESALE,

43 Colborne St., TORONTO.

**Mercantile Summary.**

THE St. John Telegraph understands that the barque "Mary Fraser," built at Newport, N.S., in 1875, has been sold at Bremen for £5,500.

THE ship "Hindustan" cleared from Vancouver on 12th inst. for Valparaiso with a cargo of lumber from the Moodyville saw mill. She takes 1,200,419 feet of rough lumber and 180,690 lath.

MR. THOMAS LONG, of Toronto, assignee of Henry Taylor, of London, has prepared a first dividend sheet in the estate of that financier. The result is an award of five cents on the dollar.

THE woollens firm of J. B. Hutchins & Co., Montreal, has assigned on demand of the Gale Manufacturing Co., of Toronto, with liabilities of about \$5,000. E. Dumaresq has been named provisional guardian.

"You see," said the salesman, "this coat contains a cigarette pocket." "But I don't smoke cigarettes." "Oh, well, then, the pocket can hold the money you save by not smoking them."—Men's Outfitter.

A LITTLE more than two years ago J. H. Hower & Co., confectioners, Brantford, commenced business. It is evident that it was too small for two men to live out of, and an assignment has been made by the partners.

**HUTCHISON, DIGNUM & NISBET,**

(Successors to DIGNUM, WALLACE & CO.)

Manufacturers' Agents and Importers of

Fine Woollens & Tailors' Trimmings

55 FRONT STREET W., TORONTO.

Select Canadian Tweeds a Specialty.

Sole agents in Canada for J. N. Richardson, Sons & Ouden, (Ltd.), Belfast, Irish Linens; Robert Pringle & Son, Hawick, Scotland, Scotch Underwear; David Moseley & Sons, Manchester, Rubber Goods; Currie, Lee & Gawn, Hawick, Scotland, Scotch Tweeds; J. S. Manton & Co., Birmingham, Braid & Metal Buttons.

R B HUTCHISON, EDWARD J. DIGNUM  
L. of firm Mills & Hutchison. R. A. NISBET

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**W. & J. KNOX.**



Flax Spinners & Linen Thread M'rs

KILBIRNIE, SCOTLAND.

Sole Agents for Canada

**GEO. D. ROSS & CO.,**

648 Craig Street, Montreal.

TORONTO OFFICE,

19 FRONT ST. WEST

**Mercantile Summary.**

THE sheriff is in possession of the premises of Towle & Runnels, cigar makers, Vancouver, under the power of a chattel mortgage of \$1,440.—The effects of W. Williams, hotel-keeper in the same place, have also been seized.

A CURATOR has been appointed to the estate of John McLean & Co., wholesale milliners, Montreal, in the person of A. F. Riddell. Messrs. John P. Meredith, Joseph Hardisty and Reuben Millichamp are appointed inspectors.

MR. HASTINGS, manager of the Keewatin mills, confirms the reported purchase of the Assinaboine roller mills and elevator at Portage la Prairie by the Lake of the Woods Milling Company. The Portage property is to be taken over by the company on September 1st.

ONE of the features of the Montreal sugar market has been the rapidity with which granulated, from the new refinery at Woodside, Halifax, N. S., has been picked up. The market is bare of this brand at the moment, but we are told that the Woodside people are arranging to send on a thousand barrels in a few days.

It is stated among the "Down the Sound" items of the British Columbia News-Advertiser that salmon fishing for the season, on the

GEO. W. BOOTH. HENRY C. FORTIER. CHAS. J. PETER.

**THE TORONTO Biscuit and Confectionery COMPANY,**

7 Front Street East, Toronto,

MANUFACTURERS OF

**BISCUITS, CONFECTIONERY, JAMS AND JELLIES.**

SEND FOR PRICE LIST.

Leading Wholesale Trade of Montreal.

**THE BELL TELEPHONE COY OF CANADA.**

C. F. SEISE, . . . . . PRESIDENT  
GEO. W. MOSS, . . . . . VICE-PRESIDENT  
O. P. SCLATER, . . . . . SECRETARY-TREASURER.

HEAD OFFICE, . . . . . MONTREAL.

H. C. BAKER,  
Manager Ontario Department, Hamilton

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus. For particulars apply at the Company's Offices as above.

**MUNN'S**

**PURE BONELESS CODFISH,**  
THE FINEST ON THE MARKET.

Packed in 10lb., 20lb. and 40lb. Boxes. Tied up neatly in 2lb. Bricks.

Every brick is guaranteed full weight and genuine codfish. Tasty, Economical, Delicious. Try it and be convinced.

**STEWART MUNN & CO.,**  
MONTREAL.

**Mercantile Summary.**

Columbia River, has closed. Correct footings give the total pack on the river for the year at 375,000 cases, a shortage of 60,000 cases on the pack of 1890.

THERE is a lawsuit pending in Vancouver which involves the interests of that city, the Vancouver Electric Light and Street Railway Co. and the Westminster and Vancouver Electric Tramway Co. In Chambers on the 12th instant, the matter was enlarged for one week to allow the interested parties an opportunity to settle their differences out of court.

MCINTYRE & BENZIER, speculative builders in Toronto, have become insolvent, and it is said they have abandoned their estate. It appears that the little capital the firm possessed became locked up in the time of the boom. This, added to severe competition, made it necessary for them to assign. They owe about \$3,200, and have nominal assets slightly in excess of this sum.

QUITE an extensive business was done by S. S. Young, wholesale grocer at Trenton, for a small town, but a good deal of it must have been among small customers. Mr. Young has been in business about ten years, and it was thought at one time that his affairs were in good shape. Lately, however, he has been rather slow in making payments, and now he has found a suspension necessary.

H. D. WARREN, Pres. & Treas. C. N. CANDEE, Secretary.

—THE—

**GUTTA PERCHA & RUBBER MFG. CO. OF TORONTO,**

MANUFACTURERS OF

**Rubber Belting, Clothing, Fire Hose, Macintosh Clothing, &c.**

THE ONLY RUBBER FACTORY IN ONTARIO.

FACTORIES, PARKDALE, TORONTO.

Office and Warerooms, 43 Yonge St., Toronto.

Leading Wholesale Trade of Montreal.

**BAYLIS MANUFACTURING CO'Y,**  
16 to 28 NAZARETH STREET,  
**MONTREAL**

Varnishes, Japans, Printing Inks  
**WHITE LEAD,**  
Paints, Machinery Oils, Axle Grease, &c.

**McLAREN'S GENUINE**  
**Cook's Friend Baking Powder**

The new brand "Extra Quality," sold only in tins, surpasses all heretofore on the market for purity and richness in rising power. Standard quality in paper as usual.

**W. D. McLAREN, - - MONTREAL,**  
SOLE MANUFACTURER.

**JAS. A. CANTLIE & CO.**  
GENERAL MERCHANTS AND  
MANUFACTURERS' AGENTS

ESTABLISHED 22 YEARS.

Cottons, Gray Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c. Tweeds, Fine, Medium and Low Priced Tweeds, Serges, Cassimers, Doekins, Etoffes, Kerseys, &c. Flannels, Plain and Fancy Flannels, Over-Coat Linings, Plain and Fancy Dress Goods, &c. Knitted Goods, Shirts, Drawers, Hosiery, &c. Blankets, White, Grey and Colored Blankets.

Wholesale Trade only Supplied.  
13 and 15 St. Helen St. | 20 Wellington St. W  
MONTREAL | TORONTO.  
Advances made on Consignments. Correspondence Solicited.

**McARTHUR, CORNEILLE & CO**  
**OIL, LEAD, PAINT**  
Color & Varnish Merchants

IMPORTERS OF  
**ENGLISH and BELGIAN WINDOW GLASS**  
Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

Painters' & Artists' Materials, Brushes, &c  
212, 214, 216 St. Paul St., & 253, 255, 257 Commissioners St.,  
**MONTREAL**

**PORTLAND CEMENT.**



Best London and other Brands for Sale to arrive ex Steamers.

**LOWEST PRICE.**

**W. & F. P. CURRIE & CO.,**  
100 Grey Nun St., MONTREAL.

**HEES, ANDERSON & CO.,**

MANUFACTURERS OF

**WINDOW - SHADES,**

Plain, Decorated and Fringed

**STORE SHADES**

Spring Rollers, Curtain Poles, &c.

Down Town Office and Sale Rooms, }  
99 1/2 to 108 King St. W. } **Toronto.**  
Factory, Davenport Road, }

**VICTOR TYPEWRITER**

ONLY \$15.00.

John Galt, Civil Engineer, Toronto, says: "It is certainly the best cheap machine I have seen, and will be hard to improve on."

The price is only \$15.00, writes capitals and small letters, and will be taken in exchange at full price paid within six months from date of purchase, for Remington Standard Typewriter.

**GEORGE BENGOUGH,**

Adelaide Street West, Corner Yonge St.

Leading Wholesale Trade of Montreal.

**HODGSON, SUMNER & CO**

IMPORTERS OF

**DRY GOODS, SMALLWARES**  
and **FANCY GOODS**

347 & 349 St. Paul Street, MONTREAL

**Cochrane, Cassils & Co**  
**BOOTS & SHOES**

WHOLESALE.

Corner Latour and St. Genevieve Sts,  
**MONTREAL, Que**

**ISLAND CITY**

**White Lead, Color & Varnish Works,**

MANUFACTURERS OF

**WHITE LEADS, MIXED PAINTS,**  
**VARNISHES AND JAPANS.**

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**Dry Colors, Plain and Decorative Window Glass, Artists' Materials.**

146 MCGILL ST.,  
**MONTREAL. P. D. DODS & CO.**

**ALEXANDER EWAN & CO.,**

MANUFACTURERS' AGENTS,  
COTTONS AND WOOLLENS.

AGENTS FOR THE

**Merchants' Manufacturing Company,**  
**ST. HENRI.**

Bleached Shirtings, Curtain Scrims, Lenos, Fancy Muslins and Cheese Bandaging.

No. 5 Fraser Building,  
43 St. Sacrament Street, MONTREAL.  
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**SUCKLING & CO.,**

**TRADE AUCTIONEERS,**  
62 and 64 Wellington St. West,  
**TORONTO.**

REGULAR FORTNIGHTLY SALES OF

**DRY GOODS, CLOTHING, BOOTS & SHOES**  
AND GENERAL MERCHANDISE.

The best opening in Canada for Manufacturers and Merchants disposing of surplus stocks. Liberal advances made on all kinds of merchandise consigned to them.

Correspondence respectfully solicited. All transactions strictly confidential. Telephone 840.

**BUSINESS MEN**

Who contemplate a business career for their sons should send them to the

**BRITISH AMERICAN**  
**BUSINESS COLLEGE** ... TORONTO

Where they will be practically and thoroughly taught how to keep books, calculate rapidly and accurately, and write a business letter; also the use of the typewriter together with shorthand

THE

**B. & C. Corsets**

MANUFACTURED ONLY BY

**BRUSH & CO., - TORONTO.**

Leading Wholesale Trade of Montreal.

**Our Travellers**

ARE NOW SHOWING

**SAMPLES**

OF OUR

**Canadian**  
And Imported **Goods**

FOR THE

**FALL TRADE**

**S. GREENSHIELDS, SON & CO.**

Victoria Square, Montreal.

**Mercantile Summary.**

"Say, have you ever had your store broken into?" "No. You see, everything is so very cheap here that if a thief wants anything he simply comes in and pays for it."—German Paper.

THE British Columbia Deposit and Loan Company, Limited, capital \$500,000, is offering 5 1/2 per cent. interest on deposits in large or small amounts for fixed periods, and will lend money on mortgage in British Columbia at current rates. Sir Joseph Trutch is president of its board of directors.

D. W. HAYDOCK, carriage manufacturer, of St. Louis, Mo., made an assignment last week. The cause of his trouble was the stealing of \$35,000 by a trusted foreman, who squandered the money in "pool alley" betting on horse races. The stealing, says the St. Louis Grocer had been going on for a number of years.

A SMALL grocer named Martin Simpson, in Berlin, has made an assignment. The estate does not look badly on paper, as there are nominal assets of \$5,000. But these, it is said, will not produce one-third their face value, and the liabilities are \$3,700. Consequently creditors need not expect a very large dividend after his chattel mortgage is paid.

An American named Avard J. Moore has published a little illustrated book called "That Uncomfortable Shoe." The author points out the many imperfections in the various parts which comprise the average shoes now made, and which are so uncomfortable. Being a practical shoemaker, having worked at the bench for many years, he is enabled, through this experience, to suggest to the public in general what kinds of shoes to wear to insure the greatest ease and comfort.

**MACABE, ROBERTSON & CO.**

**OUR STOCK IS NOW COMPLETE**  
IN

Berlin Wools,  
Zephyr Wools,  
Fingering Wools,  
Saxony Wools,  
Andalusian Wools,  
Vest Wool s,  
Lady Betty Wools,  
Angora Rabbit Wool, &c., &c.

8 Wellington St. West, - TORONTO.



FIVE per cent. debentures, having twenty years to run, are being issued by the town of Simcoe.

MISS SMILAX.—I like to waltz with you, Mr. Wooden; but why don't you ever reverse?

WOODEN.—Well, I have reverses enough in my business without bringing them into my pleasures.—*Boston Courier*.

By supplementary letters patent, issued 8th instant, the capital stock of the Toronto Incandescent Electric Lighting Company, Limited, has been increased from a quarter million to half a million dollars.

The following traders in Montreal have assigned: Alexander Fisher, plumber, owing \$1,600; J. B. Hutchins & Co., whitewear, liabilities, \$5,000; R. J. McNally & Co., proprietors of the New York Hotel; liabilities, \$15,000.

The mill and machinery of the Merritton Cotton Mills Co. has been acquired by the Merritton Cotton Co., Limited, the capital of which is \$200,000. The members are Thomas Long, W. T. Kiely, John Drynan, of Toronto, John J. Long, of Collingwood, and Wm. Kilner, of Merritton.

ONE of our wholesale goods houses had a new clerk, whose father from the country went to see him the other day, and was surprised to learn that all the salesmen had nicknames. He asked the warehouseman why his son was called "Jury." "Oh," was the reply, "because he is always sitting on cases."

ON Monday last, Mr. W. Y. Brunton, of London, instructed by the assignee, Mr. F. H. Lamb, of Hamilton, sold the stock of P. J. Watt, of London, to Mr. J. F. Kavanagh, of Hamilton. The liquor stock, \$7,745.18, realized 65 cents on the dollar, and the grocery stock, \$6,169.65, realized 63 cents on the dollar.

CREDIT man (to salesman).—"What on earth did you mean by writing us that Smallcash, Slowgo & Co. did a phenomenal business last year? They are on their last legs."

SALESMAN.—"Well, you see, under the circumstances, I considered it phenomenal that they were able to do any business at all."—*Shoe and Leather Reporter*.

J. W. CHEESWORTH has been in the tailoring business in Toronto for about fifteen years and did a good trade. Undoubtedly he gave too much credit, and he gave possibly too much attention to outside affairs. There is great competition in his line too, and doubtless he loses money in bad debts by duds and men about town, like other tailors.

#### Leading Wholesale Trade of Toronto.

J. F. EBY.

HUGH BLAIN.

## WE CONTROL

Honey Drop Corn.

Clover Leaf Salmon, (flat tins.)

Batger & Co.'s (London, Eng.)  
Jams and Jellies.

Higgins' Eureka Salt.

Cunningham & DeFourier's  
Potted Meats.  
Heinrich's German Family Gelatine

**EBY, BLAIN & CO.,**

WHOLESALE GROCERS

Our Front and Scott Sts.

TORONTO.

A HOTELKEEPER named J. E. Booth left Toronto about six months ago and went to Orangeville, succeeding J. D. Huber in the same line at that place, and paying, it is stated, \$2,000 for his interest. It would seem that Mr. Booth must have been previously in debt, else his assignment would not have been necessary after so short a lapse of time.

THE Bureau Veritas reports the following losses for June: Sailing vessels—Five American, fifteen British, two Chilian, one Danish, three French, four German, one Italian, thirteen Norwegian, two Russian, one Spanish, one Swedish; total, forty-eight. In this number are included four vessels missing. Steamers—Four British, two German; total, six.

A MEETING was held last week of the creditors of J. R. Mader & Co., dry goods dealers, Newmarket. Mr. J. D. Ivey was authorized, as assignee, to sell the stock, valued at between \$9,000 and \$10,000, by private sale at seventy-five cents on the dollar, if he can get it, otherwise the goods will be advertised and sold in the usual way. Mr. Ivey has been offered 60 cents on the dollar, it is said.

THE Brackman & Ker Milling Co., Ltd., has been formed in British Columbia, to acquire the business of Brackman & Ker, in Victoria and elsewhere, to erect grist mills and other buildings, and engage in a general milling business. The capital stock is placed at \$150,000. The trustees of the company named are H. H. Brackman, D. R. Ker, R. P. Rithet, R. J. Ker, T. A. Ker, and W. H. Ker.

LETTERS patent are issued incorporating George Gurd, Dr. J. T. Gilmour, Jno. Rennie, James Grover, and Chas. T. Brandon, as the Gurd Brandon Woodenware Company, of Toronto, limited, which company will acquire the business of the C. T. Brandon Co., and carry on the making of toys, carriages, velocipedes, bicycles, express wagons, sleighs, washboards, brooms, brushes, and grocers' woodenware. Capital, \$80,000.

IN about a fortnight there is to be launched at Vancouver a steamer, to have a speed of fifteen miles per hour, for Capt. Rogers of the "Dunsmuir." Her machinery, which was made by the John Doty Company, at Toronto, will be put in at New Westminster. A new tug was launched at the North Arm, built for Mr. J. Whitfield, of Nanaimo; engines were made by the Doty works also. The tug will be sent over to Nanaimo.

A SUM of \$25,000 has been voted by the city of Victoria to aid the British Columbia Agricultural Association in erecting exhibition

buildings, and a by-law has been passed by the city council authorizing such grant. A condition of the grant is expressed in the following section of the by-law: "15. This by-law is passed upon the express understanding that the said association shall employ no Chinese in or about the works carried on by them."

REPORTS from the mines at Lillooet, B. C., mention Mr. Phil Wade's contract of piercing a tunnel about 500 feet in length, for the Enterprise Mining Company, of Vancouver. The Lillooet mines he reports as turning out richly. Messrs. Peters & McDonald, on their claim, were washing out about \$250 a week. Another claim worked by a New Westminster company yielded about \$4,000 a month. More prospectors are at work this year, Mr. Wade says, than ever before.

WE learn from a British Columbia paper that Mr. William L. Ogle, of Toronto, was detained in Vancouver. This might at first blush appear to be uncomplimentary to Mr. Ogle, but as we read on we learn that nothing of the nature of a violent detention is implied, the fact being that the gentleman named, in his capacity of representative of the Gutta Percha and Rubber Company, has been unable to leave at the time he had arranged for because of press of business. The Vancouver Council have ordered some more hose from him, and he had also to return to Victoria, presumably on a like errand.

THE General Freight Agent of the Chicago and Grand Trunk road says to all agents:—"Your attention is again called to the importance of coal dealers placing their orders early in the season. You should see dealers and impress upon them the necessity of getting in their coal at an early date. From present indications we are of the opinion that the demand for cars for this service will be greater than usual, and unless dealers order their supplies early, there will probably be considerable disappointment and inconvenience both to dealers and their customers. Please give this matter your immediate attention."

THIS is the time of the year for conventions, and Toronto appears to be the place for them. The teetotalers will shortly have theirs. We see it announced that the annual meeting for 1891 of the Ontario Branch of the Dominion Alliance will be held in this city on Tuesday, September 15th. The managers of the Alliance have fixed the date of the convention at a period when the Toronto Industrial Exhibition is in full blast, and railway rates are

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**WYLD, GRASSETT & DARLING,**

STAPLE AND FANCY

**DRY GOODS,**

IMPORTED AND CANADIAN

**WOOLLENS**

:- TAILORS' TRIMMINGS, :-

**MEN'S FURNISHINGS.**

Stock is Kept Attractive and Fresh all the Year Round.

Travellers' and Letter Orders Receive Prompt and Careful Attention.

#### Leading Wholesale Trade of Toronto.

—THE—

**BARBER & ELLIS CO.**

—HAVE A FULL LINE OF—

**TRIAL  
BALANCE  
BOOKS**

In 500, 1,000, 1,500, 2,000, 2,500,  
3,000.

PRICES ON APPLICATION.

lowest. "All railways will sell tickets to Toronto and return for a single fare. Tickets will be good to return up to Monday, September 21st. No certificates are necessary."

MR. A. PUGH, of St. Paul, who is largely interested in the anthracite coal mines of Canada, said:—"The mines are open again. They have passed into the hands of an operating company which will pay a royalty to the company owning the mines. H. W. McNeill, formerly General Manager of the Oregon Improvement Company, will have charge of the mining, and I shall hunt up a market. These mines are near Banff, and we expect soon to put the anthracite coal in Seattle and other Sound cities by direct rail transportation. What the prices will be I cannot say now, but probably within \$12 a ton."—*Coal Trade Journal*.

FORTUNATELY for travellers, says the *San Francisco Grocer and Country Merchant*, the custom of "tipping" is steadily on the decline in Europe, and though still practised to a great extent, it is said less is given than formerly, the practice having been carried to excess in many countries, causing quite a drain on the tourist's purse. Its lessening popularity in Europe will undoubtedly effect a decline of the custom in this country, where the habit has never been so common as in the old world. The practice never should have been encouraged, and would not have gained favor if employers had refused employees the privilege of accepting tips, and had acquainted the public of their action.

A NEW canning factory has just started at Kingston, Kings county, N.S. It is said to be one of the best equipped establishments of its kind in Canada. The principal industry of the new factory will be condensing milk, coffee, and coconuts, and canning blueberries, beans, peas, tomatoes, corn and apples. They are already handling 4,000 quarts of milk a day; the larger quantity of which is supplied by the farmers of Kingston, Melvern Square and Aylesford. One of the serious difficulties that had to be contended with in getting the factory started was the scarcity of good water. Wells were used, but the supply was insufficient; at last the services of D. P. Kent, of Amherst, were secured, and a shaft of 300 feet bored into the solid rock, which resulted in a splendid stream of fresh water, cooler than 49 degrees and equal to a supply of 100 gallons a minute.

A GENERAL dealer in Maple Valley, Ont., named W. D. Taylor, has got into financial

trouble. It is only a couple of months since he sold out to Alex. Earl, and now he makes an assignment. His estate shows a proportion of assets to liabilities of about 50 per cent.—James Lomax has been in the baking business in North Bay for about six years. He also sold out a short time ago, and now assigns.—It is evident that John Simons is now about to realize the force of the old adage that "a rolling stone gathers no moss." About two years ago he sold out his general store business at Lindsay and went to Bradford, afterwards from there to Arthur. [In the last-named place he did not prosper, for an assignment has been found necessary.—A young man named W. J. Brett, at Amherstburg, finds himself in trouble after being in the grocery business a little over a year, and an assignment has been made.

FUEL is likely to be higher, as the activity in moving this autumn's crop in the States begins to tell upon the large stocks of coal accumulated, and as freights become higher. An advance of fifteen cents per ton on anthracite is announced by the mining companies of the United States. Yesterday's *Coal Trade Journal* considers that "the decision to advance prices fifteen cents per ton is good, but an advance of full twenty-five cents on certain sizes would have had more of the effect which it is desired to achieve. The retailer is entitled to protection on the coal he had bought and laid in under the promise of an advancing market being sustained by the producers." The output of anthracite coal in the Wyoming, Lehigh and Schuylkill regions for the seven months ended with July last was 21,756,433 tons as compared with 18,676,032 tons in the same period of 1890, an increase of about 14 per cent. The restriction of output agreed upon by the companies is said to have been well maintained. Says the *New York Journal* quoted: "It has too often been the fault that tonnage has been far in excess of requirements; this is not likely to be the case in the near future at least."

A FRAUDULENT CONCERN.

News came last week from Chicago of a building association scheme of a dishonest character which was unearthed there. Its headquarters were in Chicago, but it had members all over the country, and it is estimated that the amount of money received is \$175,000 during the year and a half the association has been in existence. The books of the association show that it had agents in all the States, but the most active were in

Omaha, Denver, Des Moines, Portland, Ore., Galveston, Olympia, Wash., San Francisco and Minneapolis. These agents transmitted hundreds of dollars daily in checks, drafts, money orders and by registered letters. Until within a few months the concern, it is said, did a heavy business in Philadelphia, but it appears that the authorities there made inquiries which resulted in the manager leaving Chicago in a hurry.

A subscriber who sends us this account, writes: "It is not improbable that such schemes may be worked in this country [Canada]; indeed there are some concerns operating now whose *modus operandi* closely resembles that of the National."

The name of this exploded Chicago concern was "The National Capital Savings, Building and Loan Association of North America." Alfred Downing, the president, and N. H. Tallman, the vice-president, have been arrested by the post-office authorities on a charge of using the mails for purposes of fraud, but the chief swindler, Louis F. Mortimer, general manager and secretary, has made his escape with the lion's share of the money. The concern has made a few genuine loans in various places to induce people to invest. It sold shares for 50 cents each, with a payment of \$11.05 each month for 96 months, at the end of which time a \$1,000 loan would be paid for. There was a membership fee of \$30, an appraisalment fee of \$2, \$20 and \$45 for three months' payment in advance, thus making \$95.

SOME WHYS.

Why should a man expect to be in good credit when he doesn't pay promptly?

Why should a travelling man waste his time on those who are not in good credit with his firm?

Why do parties who often report "shortage" never report "goods over"?

Why shouldn't a dealer return goods which were not ordered?

Why should a salesman lose his temper when his customer cannot give him an order?

Why do retailers always complain of dull trade when, to come to sift it down, "they acknowledge they are ahead of last year"?

Why isn't the plan of consulting first-class clerks in the selection of goods a good one?—*The Haberdasher*.

WANTED.

A young man of respectable habits, who understands double entry book-keeping, and has had two or three years experience in office work, is desirous of obtaining a situation in some respectable house in this city. Apply Box 459.

Leading Wholesale Trade of Toronto.

**BARM**  
**YEAST**

Early Rising.  
Quick.  
Fast Working.

FOR quotations see catalogue price list.

THE BARM YEAST  
MANUFACTURING CO.  
35 WELLINGTON ST. EAST.  
TORONTO.

Telephone 1930.

Leading Wholesale Trade of Toronto.

T. G. FOSTER. D. PENDER.

**CHURCH CARPETS**  
SPECIAL DESIGNS.

Repps and Terries for Cushions  
AND ALL INSIDE MATERIALS.

T. G. FOSTER & CO.,  
UPHOLSTERY GOODS,  
CARPETS AND CURTAINS,  
16 COLBORNE ST., TORONTO.

Leading Wholesale Trade of Toronto.

**Charles Cockshutt & Co.**

BRITISH AND CANADIAN

**WOOLLENS**  
AND

**CLOTHIERS' TRIMMINGS.**

59 Front Street West,

TORONTO.

Leading Wholesale Trade of Toronto.

**S. F. MCKINNON & CO.**

IMPORTERS OF

Millinery Goods,  
Fancy Dry Goods,  
Mantles, Silks, etc.

Cor. Wellington and Jordan Sts.  
TORONTO.

Milk Street . . . London England.

**WM. B. HAMILTON,  
SON & CO.**

G. B. HAMILTON,  
JAMES BUIK,  
A. W. BLAGHFOED

Manufacturers & Wholesale Dealers in

**BOOTS AND SHOES,**  
15 & 17 Front St. East.  
TORONTO.

**T. G. WILLIAMSON & CO.,**  
COMMISSION MERCHANTS.

Teas, Coffees, Fruits, Sugars, Etc.

42 Front St. East, Toronto.

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**HAMS AND BACON.**

Try a Sample Shipment of  
Superior Curing. Full lines of  
Provisions at close figures.

**JAMES PARK & SON,**  
41 to 47 St. Lawrence Market, Toronto.

**COOPER & SMITH,**  
Manufacturers, Importers and Wholesale  
Dealers in  
**BOOTS AND SHOES.**

86, 38 & 40 Front St. West, TORONTO.  
JAMES COOPER. JOHN C. SMITH.

JOHN A. WOOD, President. J. W. COWAN, Man'g Director.

**The Cowan Cocoa & Chocolate Company**  
OF TORONTO, Limited,  
Manufacturers of and Dealers in  
**COCOAS & CHOCOLATES,**  
COFFEES, ICING, and  
WDERED SUGARS, CHICORY, &c.

14 & 16 Mincing Lane, - Toronto

Leading Wholesale Trade of Toronto.

**ARTISTS' BRUSHES**

Hog's Hair.  
Camel Hair.  
Black Sable Hair.  
Red Sable Hair.  
Indian Sable Hair.  
Bear Hair.  
Badger Hair.

We manufacture and carry in stock a larger assort-  
ment than any other house in Canada.  
Quality and Prices Guaranteed Right.

**CHAS. BOECKH & SON,** 80 York Street,  
TORONTO.  
Price List Mailed on Application.

**J. W. LANG & CO.**

WHOLESALE

**GROCERS**

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Front Street East,

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THE

**Toronto Paper Mf. Co.**  
WORKS at CORNWALL, Ont.

CAPITAL, . . . . \$250,000.

JOHN B. BARBER, President and Man'g Director  
CHAS. BIRDON, Vice-President.  
EDWARD TROUT, Treas.

Manufactures the following grades of Paper:

Engine and Tub Sized Papers,  
White and Tinted Book Papers,  
(Machine Finished and Super-calendered).  
Blue and Cream Laid and Wove Foolscap;  
Posts, etc., etc.

Account Book Papers.

**ENVELOPE & LITHOGRAPHIC PAPERS.**  
COLORED COVER PAPERS SUPERFINISHED.  
Apply at the Mill for samples and prices. Special  
sizes made to order.

**J. & J. TAYLOR,**  
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**SAFE WORKS**

ESTABLISHED 1855!

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TORONTO, CAN., FRIDAY, AUG. 21, 1891

## THE SITUATION.

One fact brought to light in the investigations at Ottawa suggests the possibility of competition being bifurcated, one prong menacing politics and the other commerce. An agreement was entered into by the New England Paper Company that one-half of the profits made on sale of paper to the Government should be applied towards the extinction of a debt due by *La Presse* newspaper, though the agreement does not appear to have been carried into effect. But a number of other persons selling to Government departments made gifts to subordinates, so that the practice looks suspiciously like to being common. Is it not true that American runners dealing with the salesmen of Canadian houses, great and small, sometimes, not infrequently, offer inducements similar to the above to the buyers for these houses? If this be true, to what extent has the practice permeated the trade of the country? The suggestion is not pleasant to contemplate, but it comes naturally from what has been revealed at Ottawa.

The worst case of corruption yet revealed is the diversion by the Quebec Government of \$100,000 of a railway subsidy to the payment of a private commission and private debts of Ministers. When Acts are crooked, a straight course is not likely to be taken in carrying them out, and in this case the money travelled by a tortuous route. But it was tracked to its destination, nevertheless. The part of the subsidy to the Baie des Chaleurs Railway which was diverted to private or political uses apparently formed part of the proceeds of the Dominion subsidy to the province. Come easy, go easy. Between the money diverted and the Dominion elections there appears to have been some connection, and if so the object may reasonably be concluded to have been to obtain an increased Dominion subsidy, which Quebec has been foremost and persistent in demand-

ing. She also demands that she shall be reimbursed all subsidies she has paid to railways which the Dominion authorities have declared to be for the general advantage and have brought under Federal control. If the payment had been made instead of being resisted, we now see the uses to which a part of it might have been put. The theft of the \$100,000 is so astounding that in the absence of the evidence, it would have been impossible to believe the accusation. It is unprecedented in Canadian history, even under the corrupt rule of the French dominion. Surely it is the duty of the Lieutenant Governor of the Province to demand from his Ministers a prompt explanation, and if it be not satisfactory, there will be but one course for him to take. If his signature was obtained to an Order-in-Council for conveying this money to its legitimate destination, when it was intended to make an application of it altogether different, his own honor requires that he shall not, by acquiescence after the fact, countenance the fraud.

Apparently the Quebec Government fought the Dominion in the elections with the subsidy received from it. And what was so used was stolen from an appropriation set apart for another purpose. The local Government would hand over no money to the Baie de Chaleurs Railway till it got a company that it could work with. It would have nothing to do with the original company. Antipathies of this kind might ruin any company, and would be fatal if directed against an individual. It is improbable that the Baie de Chaleurs theft is not the only one. How can the facts be discovered? One suggestion is that a commission of three judges be appointed by the Dominion Government, and the question of jurisdiction is being hotly contested. Such a commission was appointed in the case of the Pacific Scandal, but to make the precedent complete, the accused should be in a position to appoint their own judges. That commission could not be made a precedent, unless Dominion Ministers were under accusation, and then it would not be worthy of being followed. Are there no independent means of inquiry? Inquiry by a political tribunal composed of the followers of the accused would be a farce. A judicial tribunal, with the power of impeachment, is still a desideratum.

The British Bank of Australia has failed with liabilities of about \$4,000,000, one-half of it owing in England. Some of the Australian banks have been in the habit of offering a heavy rate of interest for deposits in England, and part of this indebtedness may be in that form. If so, a check will be given to the practice of depositing British money in Australian banks, though it may not altogether cease. It is the high rate of interest of course that attracts the deposits, and unless the banks make exceptionally good earnings, the profit may not be enough to cover the risk connected with re-lending. But of course other cause of failure there may have been, and it will be a new experience if some overgrown accounts did not contribute to the catastrophe.

Happily Canada will not immediately feel the effect of the treaty between Spain and the United States affecting the trade of Cuba and Porto Rico. There is in existence a treaty between Great Britain and Spain which guarantees to Canadians, along with other British subjects, the treatment of the most favored nation; one year's notice of an intention to terminate the treaty is required, and Spain has not yet given such notice. But notice is not necessary if the treaty has only one year to run. For about one year our trade with Cuba will therefore go on as usual.

While many countries are suffering from short harvest, Canada is exceptionally favored in this respect. According to the Ontario Department of Agriculture, winter wheat is expected to yield 24.4 bushels to the acre, which is five bushels above the average of the last nine years. Of spring wheat there will be more to the acre than for several years past. The experiments with two-rowed barley show that it does not ripen so early by about two weeks as the six-eared, though it promises a larger yield. The crop has been harvested in a good condition. Oats are expected to yield 37.1 bushels to the acre, and generally the straw is clean, which will make in favor of its feeding qualities. Rye, not now extensively grown, has suffered from drouth, and the same is true of peas, corn, beans and hay, the hay crop being light; peas will on the whole turn out well. The corn crop did not start well, and it is too soon to tell how it will end. Of beans but little is grown. Root crops suffered from insufficient rain, but potatoes and turnips are likely to be an average crop.

In spite of the scarcity, Germany still adheres to the grain duties, hoping, it would seem, to use them as a leverage in making commercial treaties. This was the policy of Mr. Blaine on the sugar duties, but the chances of Germany succeeding are not so good as were those of the United States. Negotiations for a treaty with Austria are going on, and there is some belief in Austria that Germany will not be able to maintain the grain duties, whether she gets an equivalent for abandoning them or not. The Russian ukase forbidding the exportation of rye has caused Germany to feed its army on wheat. Wheat is more nutritious than rye, and the fact that when it can be procured the latter should be used to feed the army, shows a backward state of things in Germany. It is long since rye was extensively used in England for bread. The substitution of wheat for rye bread in the barracks of Germany will create a desire to have the former continued. A mixture of the two grains, used in some countries, is said to make excellent bread. It is difficult to believe that the Russian ukase could have a political aim; it would fairly bear such an interpretation if Russia were about to rush into war, instead of only just beginning a three years' labor in providing a new rifle for her army. Germany is more likely to profit than to suffer from the Russian prohibition in the long run, for necessity will whet invention, and new means of food supplies in some form

will be found. Our North-West, as its agriculture develops, will be a powerful factor in the supply of the deficiency for which some European countries have to provide.

The apparently triumphal march of Mr. Howard Vincent through Canada must not be understood as showing, on the trade question, the deliberate opinion of the country, though he is under some temptation to regard it as such, and so to represent it on his return to England. The meetings which he held were just such meetings as Mr. Wiman has before now held in favor of unrestricted reciprocity with the United States. But the country is neither in favor of the discrimination urged by the United Empire League nor that suggested by Mr. Wiman. Mr. Vincent has been allowed to have his way, because he did not specially run counter to any political party, and because his movements were not considered of sufficient importance to render necessary a counter movement to try their strength or demonstrate their weakness.

#### GIFTS TO MEMBERS OF GOVERNMENT CONDEMNED.

One practical result of the enquiry into charges of corruption in connection with the Government departments at Ottawa, is that henceforth gifts to Ministers will be forbidden. The House of Commons has declared unanimously that they must cease. The motion made by Sir Richard Cartwright was seconded by Sir John Thompson, and there was not a dissentient voice. The mover very properly stated that he did not intend to make the issue one of want of confidence in the Government, and in this way he secured the success of his motion. The reasons why Parliament should declare its assent to the propriety of the inhibition are strong. There are many cases in which a Minister of the Crown, presiding over a department, has to give decisions which are as much judicial as executive; and so long as a Minister exercising such functions was at liberty to receive gifts professedly from admirers by way of testimonial of their good opinion, persons having or liable to have suits before him might be tempted to subscribe in the belief that their doing so would tend to secure a favorable judgment. The testimonial to Sir Hector Langevin was mainly furnished by persons of this description. Men of this kind are usually of no politics; they would as soon subscribe for a testimonial to a member of one political party as to that of another, their main object being to stand well with the department with which they have business. When gifts to Ministers are made by such persons, under such circumstances, they are no more defensible than were gifts received by Lord Bacon from suitors after judgment had been given. They are in fact worthy of greater condemnation, for in the time of Lord Bacon gifts to judicial functionaries were not uncommon, while in recent times they have been universally condemned. The inhibi-

tion of the House of Commons does not come a moment too soon. Why should it not have gone farther and included Members of Parliament? A Member of Parliament who is in opposition to-day may be in office to-morrow, and a gift to him from a contractor might be regarded as a retaining fee for future services. A victory for railway promoters or contractors, when a struggle for the control of a particular railway, for example, takes place in Parliament, may be gained in opposition to the wishes of the Government, and this has sometimes actually happened. Are Members of Parliament who, being in opposition to the Government, at liberty to take gifts for their services? The case is a practical, not an imaginary one, and the enquiry deserves an answer. An extension of the inhibition to Members of Parliament might seem hard in individual cases, such as that of a late Premier, Hon. Alexander Mackenzie, who has once, if not oftener, been the recipient of gifts from political admirers.

Whatever may be thought of such an extension of the inhibition, there are other things that will before long probably be forbidden to Members of Parliament. There is no rule which prevents Members of Parliament receiving grants of Crown lands and Crown timber. Even Members of Government may grant lands to themselves. This has often been done, both here and in England. In England, a grant of part of the Crown domain to individuals, has long been on an entirely different footing from similar grants in this country. In England, there was through many reigns, extending over centuries, a party, if such it could be called, who was desirous to confine the Crown revenue chiefly to the produce of the domain of the Crown, as a means of rendering the granting of subsidies unnecessary. Frequent complaints were made of the alienation of portions of the domain of the Crown, and several great Ministers were, at different times, impeached, and some of them executed for securing grants to themselves or their relatives. A jealousy of mere alienation of Crown lands could have no place in a country like Canada, where land is greatly in excess as compared with population and capital, and where to secure cultivation of portions of the Crown lands alienation is a pre-requisite. We have passed the time in our history when lavish grants of land made to Ministers of the Crown was a real abuse, and the necessity of stringent regulations or inhibitions has become much weaker than it was once. But it cannot be said that there is no longer any danger at all under this head. Grants of Crown timber to Members of Parliament is still a source of abuse, even if they sometimes take a circuitous route. It has been said in defence of such grants that Members of Parliament are citizens, entitled to equal rights with other citizens. But they are also trustees for the public, in which respect they differ from private citizens. Is a lumberman to cease to follow his occupation when he becomes a Member of Parliament? He leaves the walk of a private citizen by his own act, and if the two positions are incompatible, he must take the consequences. The incompati-

bility would cease or be greatly minimized if the purchase be obtained at public competition. But where the sales are made between the purchaser and the Minister, without competition, and the latter sets the price arbitrarily, and at a mere fraction of what the limit should bring at auction, there is room for grave abuse, and it cannot be denied that abuses can be found in recent administrative acts.

Will the acts to be forbidden stop here? If the stories told about the Red Parlor be true, is there not danger that legislation in favor of particular interests may be virtually, but in fact, bought and sold? Demands for legislation in favor of certain interests are discussed by Ministers with the parties interested. There is no objection to hearing what any claimant before the Government has to say; but there is an objection to arrangements being made in a way that precludes a rebuttal of the statements made in favor of individuals and special interests. If it could be proved that protection buys legislation, through the intervention of the Red Parlor or otherwise, and exacts repayment many fold from the public, an evil of the greatest magnitude, and one most difficult to cure, would have been revealed.

#### CANADIAN TRADE AND UNITED STATES RECIPROCAL ARRANGEMENTS.

The effect of Mr. Blaine's reciprocity arrangements with Spain, affecting Cuba, and with the South American republics, is considered by Nova Scotians, and not without reason, as menacing to Canadian trade with the countries mentioned. At a meeting of the Halifax Board of Trade, held last week, the Spanish treaty with the United States was discussed, and a resolution carried which asks the Dominion Government to request the good offices of the Imperial authorities towards making such arrangements as will neutralize or at least minimize the detriment which the treaty is likely to do to Canadian trade in the regions named. Such an arrangement is very desirable, if it be possible. This treaty admits the products of the United States into the Spanish islands of Cuba and Porto Rico free, or under preferential duties. The mover of the resolution, Mr. Boak, thinks that if England is not included in this treaty the trade between Canada and particularly the Maritime Provinces will be seriously handicapped, if not almost wiped out.

The Spanish American treaty will not necessarily affect our trade for nearly a year. Whether a new treaty can be made by Great Britain with Spain is doubtful. It is not likely that any such treaty can be made to include Canada, unless we are prepared to give a preference to Cuba as against non-treaty countries. We cannot of course discriminate against the British West Indies and hope to obtain any considerable share of their trade. Spain, if we are not mistaken, has already refused to renew the treaty with Great Britain, and this refusal is not likely to be reversed unless some new feature be introduced. The Maritime Provinces may rest assured



that whatever negotiation can do will be done; but it cannot be denied that the repeal of the Canadian sugar duties stands in the way of any arrangement being made.

#### THE CONDITION OF THE LABORER.

Now that new interest in the prospects of the working man has been awakened by the Pope's encyclical letter and its strong denial of the Socialists' pretensions, any new facts or figures illustrating the subject of the domestic condition of the working man will be found of value. Among other bodies, the Michigan Bureau of Labor Statistics has been making inquiry respecting the condition of working-men in that State, and many of the results of its investigations are quite interesting.

The number of workmen to whom questions were actually put by the Bureau was 8,838, representing several industries, but chiefly the iron-making industry and the manufacture of agricultural implements—trades that are quite prominent in the State. It was found that of this number 2,328 owned the houses in which they lived, and nearly half of the latter number had no mortgages upon their dwellings. It is odd to note that of these house-owners the large proportion were Germans, Hollanders and Irishmen. The average value of each house was \$1,312. Sixty-nine per cent. of all the workmen had sewing machines in their houses, 46 per cent. of all the workmen visited being married men. Sixty-seven per cent. of the whole number took newspapers and magazines, and half of them subscribed for daily papers. More than one-fifth possessed musical instruments of some kind, and among them were found 314 pianos and 700 organs. One-fourth of them were insured, the average amount being \$1,500; and forty per cent. saved money last year. During that time \$175,470 was paid for houses and improvement of dwellings, and \$329,880 in cash was laid by.

These figures are remarkable, says the *Textile Record*, which journal is disposed to affirm that "they cannot be duplicated in any other country on earth." It would have been interesting to have pushed the inquiry a little further, and to have ascertained how many men have their houses thoroughly carpeted, how many have what are called "modern improvements" in their dwellings; how many have children at school; how many have flesh-food every day in the week, and how many hold positions upon school boards, in borough councils and the like places of trust and honor. We cannot speak for Michigan, says the *Record*, but, speaking for Pennsylvania, we assert that the showing in these particulars would fill most Europeans with astonishment.

—The number of railways in the United States which prohibit the use of liquor by their employes is increasing. We are told that the Lake Shore & Michigan Southern Railway is one of the latest to adopt this rule, having recently issued an order very similar to that issued by others, which requires immediate discharge of every employe who

is known to frequent saloons or to make habitual use of intoxicating liquors. Commenting on such regulations, the *Railway Review* says: "The only thing to be regretted in this connection is that a similar rule cannot be at once enforced on all of the railroads of the country. Human life is too precious to be endangered by being placed under the control of those who knowingly put 'into their mouths that which steals away their brains,' and no managing official of any road can on account of sentimentalism afford to retain such persons in his employ. It is not too much to say that any official who knowingly retains such persons in his employ is morally, if not legally, accessory before the fact to any loss of life or property occasioned by the use of liquor by such persons."

#### CANADIAN MUTUAL LOAN AND INVESTMENT CO.

The first annual meeting of this company was held in Toronto this week, and the report distributed among the twenty shareholders then present shows how readily many persons grasp at the bait of big profits promised on slender or fallacious grounds. One year ago, shortly after this company was organized, it had issued 82 shares; since then the number has been increased to 12,968, of which 1,866 have been forfeited and cancelled, leaving 11,102 in force. No doubt this increase has been largely accomplished by trading upon the undoubted respectability of the names of the three trustees, who are not responsible for the management, however. Mortgages amounting to \$33,686 have been taken by the company for loans which are supposed to bear interest at the rate of six per cent., but by the method of computation the rate is actually almost doubled. No person, we should think, who has really good security to offer need pay the actual rate charged by this company. But the chances are that the borrowers do not know the rate they have agreed to pay; if they did they would not likely have come under such an agreement. The officers of the Canadian Mutual Loan have taken care to get themselves appointed for four years, an unusual and extraordinary proceeding, and one not likely to increase confidence in the company, however clever they may be. We have no hesitation in expressing the opinion that their promises of big profits to both borrower and lender will in a few years be proved delusive.

—It is tolerably evident from the figures of the Illinois Bureau of Labor Statistics, that the farmers of the Western States of the American Union are not being crushed under a load of calamity, as some Socialist lecturers try to make out. The number of acres of farm land in that State is 34,081,180, and of this total 7,965,566 acres, or less than one-fourth, is mortgaged. The whole number of mortgages on the farms of that State is 90,839, representing \$123,733,000 loaned. The annual value derived from the area mortgaged is estimated at \$72,229,000, or about 60 per cent. of the principal of the entire mortgage indebtedness.

#### DECISIONS IN COMMERCIAL LAW.

**HAMILTON v. GROESBECK.**—A defect in the condition of machinery, etc., under section 3 of the Workman's Compensation for Injuries Act, means some defect with reference to the safe operation of the machine, and where a workman was injured by falling against an unguarded moving saw at a time when he was not working at it, and in such a manner that no reasonable guard would have prevented the injury, it was held that he was without remedy, and that the question whether the want of a guard might be a defect or not need not be considered. The employer's duty, created by the Act, is merely to see that the machine is in such a condition that it may be worked with safety by a workman using reasonable care and caution. There being no evidence as to the number of persons employed on the premises in question, the court declined to consider the questions raised as to the construction of the Factories Act.

**PEUCHEN v. CITY MUTUAL INSURANCE CO.**—Where the business of a partnership is taken over by a limited liability company formed for that purpose, there is such a change of interest as to invalidate insurances held by the firm in the absence of notification of the change to, and assent by, the insurance company, though the members of the partnership hold nearly all the stock in the limited liability company.

**IN RE CENTRAL BANK OF CANADA.**—THE HOME SAVINGS AND LOAN COMPANY'S CASE.—After a winding-up order has been made, it is too late for holders of shares, entered as such in the books of the bank, to escape liability by showing irregularities in transfers to more or less remote predecessors in title. A loan company which advances money on the securities of shares which are transferred to it and accepted by it in the ordinary absolute form, cannot escape liability on the ground that it is merely a trustee for the borrower.

**GREENWOOD v. CROOME.**—The fact of possession of certain promissory notes by one who sets up a claim to them under an alleged *donatio mortis causa*, is no corroboration of his evidence in an action by the executors of the deceased to recover back the notes, especially where for some time before his death the deceased was in a helpless condition and the claimant had free access to his papers.

#### LEGAL NOTES.

With respect to the negotiability of bills of exchange, the London *Economist* has the following: The decision of the House of Lords in the action *H. Meyer & Co., Limited, v. Jules Duroix, Verley et Cie.*, to the effect that "if a person writes across a bill that which unqualified would in ordinary course import a clear acceptance of a bill, and intends to qualify its operation, he must do so by plain and intelligible language, and make that qualification sufficiently part of the acceptance itself to be intelligible in the ordinary course of business," is one which will commend itself to the business community. In this particular case, one Flipo drew a bill of exchange upon Messrs. Meyer payable to his own order. Messrs. Meyer stamped the bill as accepted, but struck out the word order, and above the ordinary stamped acceptance wrote, "In favor of M. Delobel Flipo only, No. 28." Flipo endorsed the bill to Messrs. Verley, a firm of bankers, who discounted it, and credited him with the

amount. When, however, they presented the bill for payment, it was dishonored, Messrs. Meyer contending that their form of acceptance had rendered it non-negotiable. The Divisional Court supported this contention, holding that the particular form of endorsement rendered the bill non-negotiable; but that decision was reversed by the Court of Appeal, who held that the qualification of the acceptance was not expressed with sufficient clearness, and now, by a majority of four to two, the House of Lords have affirmed the judgment of the Court of Appeal. The final result is satisfactory, for, if the negotiability of a bill of exchange is to be restricted, that should be done in no ambiguous fashion, but in a way which the ordinary business man can readily understand.

The following remarks upon the legal status of an I O U are, we should think from the wording, those of one of the Scottish judges. We find them in the *North British Economist* for August: What is an I O U? is a question of interest to not a few. Lord Young, in *Cochrane v. Russell*, decided in June last, says: "In my opinion an I O U is not a bond; it is not a document of debt constituting a debt *per se*. I think it is settled in England (and we borrowed them from England) that an I O U is not a document of debt, but serves only as evidence of the amount of the debt agreed on between the parties on an antecedent contract. But if the money is not paid, then the debt must be sued on and proved. The I O U is a most important, and, it may be, a very conclusive piece of evidence, but the debt itself must be sued on. That is the way in which the law is put by Mr. Justice Byles in his work, and if the law is otherwise, then an I O U would be tantamount to a bond, which would stand by itself as a document of debt, without reference to any antecedent contract, and one consideration in support of these views is that otherwise there would be no means of knowing what debt had been paid when the money in the I O U was handed over."

#### FINANCIAL MATTERS IN ENGLAND AND THE STATES.

The following is from the weekly circular issued by Henry Clewes & Co., New York, and bears date Saturday last:—

The wheat crop now promises to surpass both in quantity and quality the earlier estimates, 580 to 600 million bushels being now regarded as not an impossible yield. The special importance attached to this fact is that wheat being so largely an export crop, this unprecedented supply of it gives us the greater power for controlling the return of the abnormal exports of gold for the last eight months. If Europe should need double the average supply of American wheat of the last ten years, we shall be in a position to send it. This fact cannot reasonably be denied a favorable allowance in estimating the probabilities of a reflux of gold to the United States.

It is quite possible that unfavorable features in the condition of European finances and commerce have been exaggerated in the common estimate. It always happens, after a panic, that fear and apprehension unduly sway the public mind and make the after-effects more serious than they might or need be. But it is well to remember that two panics never come in immediate succession. Immediately after the crash, recovery sets in, and though it may proceed slowly and amid timidity and caution on every side, yet the

process is one of sure improvement. Extraordinary as have been some of the aspects of the late European panic, yet the practiced financiers of London, Paris and Berlin know how to gauge the magnitude and bearings of the crisis with infallible exactness; and it is perhaps quite safe to say that the idea prevailing on this side of the Atlantic, that those men are trembling with apprehension at the probability of further great commercial or financial disasters, is a broad misconception, and one which does not reflect favorably on the average information of the Wall street observer. In this connection, it is worth while to repeat here the following pregnant words of the Governor of the Bank of England,—who is counted the most sagacious among the great financiers of Europe,—as recently uttered to a representative of the *N. Y. Herald*:

"I wish to say emphatically that there is no basis for the reports that a great financial disaster is impending in Great Britain. It is quite untrue that any important banking house is in danger save one, and the affairs of that one are now in hand. As for the chartered banks they are all sound, so far as I know. There have been great losses, it is true, but these losses have been spread over large numbers of persons, and, as a rule, the losses have been already met and paid, leaving the losers poorer, but still solvent. There will be a few failures of course, but none of any importance—none that could affect the money markets. The result of the great losses in South America and elsewhere has been to bring people to their senses. Speculation has completely stopped. The difference between the wildness of last year and the depression of this is the difference between the convex and the concave—where there was a hill there is now a hole. People are poorer and wiser, that is the truth of the matter. The talk about a coming panic is unfounded. As I said before, the losses are already known, and in most cases already paid. One good result of the syndicates, trust companies, and the like, is to divide the losses among a multitude, and so prevent crashes. I have been averse to making any declaration on the situation, because of my official position as head of the Bank of England. But I consent because I am aware of the strong efforts that have been made in America and on the Continent to create a panic without any excuse."

Mr. Lidderdale also stated, in respect to the Baring Brothers, that "their affairs were found to be in an entirely solvent condition, a mere matter of getting time," and that, beyond a special liability of £7,000,000 to the Bank of England, "which in no way concerns the public," the estate now owes less than half a million pounds. The Governor further said that "the only overshadowing danger in the recent crisis" was the ability of Russia to draw from foreign banks large amounts of gold, and that issue having been met, "Russia could not bring about a crisis even if she wished."

It seems proper to add a word as to the prospects of our home money. We have now—a week or two later than usual—reached the turning point in the domestic exchanges, and money has begun to flow westward. Although the amount of the reserves of the New York banks is double what it was at the same time last year, yet that may not prevent our local cash resources being drawn down to a point threatening stringency. That is a matter, however, that can only be determined by experience. It is not to be overlooked in this connection that the active circulation of the country has increased some seventy millions

during the last twelve months, which, in the absence of any increase in the trade of the country, should pass for an element of some importance in estimating the prospects of the money market.

#### IRON AND STEEL.

OUR market reports indicate that the iron and steel trade of Canada with Great Britain is undergoing a marked change. Ontario is now importing pig iron largely from the United States where a year or two ago she bought exclusively from Britain. Bar iron, too, she is beginning to buy from the Americans. Steel boiler plate tubes she still buys from the Old Country, but the Londonderry Works in Nova Scotia manage to keep out the cheap steels. It is worth while to notice that the Canadian duty on bar iron is equal to \$14.56 on a gross ton of bar which costs £5 10s.; also that the duty on common steel is 60 cents per 100 lbs. There are hardly any stocks of pig held in Montreal or Toronto now. A large proportion of the pig iron sold in Canada now-a-days is American this is especially true of Ontario, which is the nearest province to that market. Quebec still buys from Great Britain. The American "drummers" from New York and Philadelphia and a firm representing furnaces in Buffalo, Cincinnati and Chicago, are canvassing Ontario cities every week. They sell pig iron in Toronto which comes all the way from Alabama, and which is probably the cheapest in the market.

#### THE COFFEE CROP OF BRAZIL.

The coffee crop of Brazil for the past two years—the crop year is assumed to close on July 1st—has not been large compared with that of 1888-89 or with those of 1884, 1885, or 1886. But the crop of 1887-88 was very small. The total receipts at Rio for the year 1890-91 were 2,413,648 bags, or a daily average of 6,612 bags. In 1889-90 the total receipts were 2,380,680 bags, or a daily average of 6,522 bags. In 1888-89, a big crop year, the total receipts were 4,180,966 bags, or a daily average of 11,455 bags. The crop years of 1884, 1885, 1886 were also heavy ones.

The following table shows the clearances of coffee at Rio for the years mentioned:

Destination.	1890-91. Bags.	1889-90. Bags.	1888-89. Bags.
United States...	1,591,944	1,735,358	2,344,796
Europe .....	615,868	575,784	1,296,500
Elsewhere—			
Canada.....			220
Cape of Good Hope.....	63,800	76,537	96,655
Australia.....			233
River Platte and West Coast....	46,929	63,554	49,242
Total.....	110,729	140,091	146,350
Grand total.....	2,318,541	2,451,233	3,787,646

A statement is given by the Rio de Janeiro *News* of the total clearances from that port for the years mentioned, and also the clearances to the United States separately:

	United States. Bags.	Total. Bags.
1890-91.....	1,591,944	2,318,541
1889-90.....	1,735,358	2,451,233
1888-89.....	2,344,796	3,787,646
1887-88.....	1,337,222	1,886,571
1886-87.....	2,065,802	3,392,648
1885-86.....	2,468,408	3,620,267
1884-85.....	2,681,436	4,123,991

With regard to the course of last year's market the *News* of July 20th says: "We hardly suppose that any one interested in the trade will recall with regret the crop year

which closed on the 30th ult. Since the first of the year the whole trade must have been of an unsatisfactory character to all in the business, and the planters alone can rejoice, for they have received very high prices in currency with which to reduce their obligations incurred when these were considerably more in gold. It is to be sincerely desired that the new year now commencing will show a great improvement on the preceding; but we are, unfortunately, beginning the season with high prices." The general Government of Brazil has ceased to collect an export duty on coffee produced in Rio, and the duty will be collected by the state.

#### FARMING IN BRITISH COLUMBIA.

Professor Robertson is out in British Columbia giving the farmers there some good pointers on dairying, etc. He reports that he found in the Okanagan Valley very heavy crops of grain, barley, wheat and oats. While the valley grows excellent wheat, he thought it could be materially improved by the use of harder varieties, such as Ladoga, Red Fife and other sorts, which are being distributed by Professor Saunders from the experimental farms. That the whole district is admirably adapted for mixed farming, but it has so far been neglected, and the people do worse than take "coal to Newcastle." Strange as it may appear to us, nearly all the milk used is the condensed milk brought from Truro, N.S.; their hams come from Hamilton, and oatmeal from Mount Forest. That kind of interprovincial trade is not profitable, and the people of British Columbia should make strenuous efforts to produce all kinds of food required by their rapidly growing town and city populations. The writer of this paragraph, when out on the coast a few weeks ago, was satisfied that there was no finer opening in the Dominion for farming than in that province, especially "truck farming," providing one had a little capital to start with. Nearly every steamer that came from San Francisco to Victoria brought large quantities of cabbage, cauliflower, berries, etc. These products could all be perfectly well grown on Vancouver Island and in the fertile Fraser Valley. However, in undertaking this, there is one serious obstacle, more serious than removing the heavy timber from the land, and that is the price speculators have put upon their large blocks of land. On this subject Professor Robertson spoke some plain words. "The land speculator," he says, "may become a wealthy man, but he is always an obstacle in the way of the progress of the country, and is a veritable shark in the estimation of the honest, ordinary farmer. It would be a prudent and wise course of administration on the part of municipalities to so adjust and levy their taxation as to promote the improvement of all property and the turning of it to a productive account."

#### THE WINNIPEG EXHIBITION.

According to the programme just sent us, the Winnipeg Industrial Exhibition Association is showing praiseworthy care and enterprise in preparations for the exhibition to be held in that city on the five days from September 28th to October 2nd. As it is the fashion now-a-days to have, at all large agricultural or industrial exhibitions, "attractions" in the shape of circus performances, races, fireworks and what not, our Winnipeg friends have followed the fashion and intend to have "shows" which are neither born of farm nor factory. They offer on Wednesday, 30th prox., horse races, foot races and a base-

ball match; on next day, which is to be "Visitors' Day," a lacrosse match, a band competition and more races; on Friday, "Children's Day," dog, pony, and child races, military sports, and a school drill competition. There will be a band every day and fireworks at night. Besides all these there is to be a type-setting contest and a baby show.

But admitting, as we are compelled to do, that great numbers attend on such occasions to admire the merely spectacular, it is also happily true that a large class go in order to examine and learn from the objects in competition the industrial or agricultural progress of the community. Such readers will be interested in knowing that the kinds of exhibits sought in this case are cattle, horses, dogs, sheep, poultry, pigs, dairy products, bread-stuffs, vegetables, plants and flowers, bees and honey; in the other branch, manufactures, preserved meats, pickles, fruits, ladies' work, school work, natural history. Specimens of all these may be expected. The prize list amounts to \$13,500, and competition is open to the world. Much of the sum mentioned is raised by the contributions of the firms and financial corporations doing business in Winnipeg. We observe (page 15 of pamphlet) that the association invites manufacturers to send to the fair some of the machines used in making their respective products. That the Winnipeg Industrial Exhibition of 1891 will be a fine show there is good reason to believe. The railway companies (C.P.R. and N.P.R.) have made low rates of passage, and the occasion will be a good one for Canadians from other parts of the Dominion to take their holiday and see our prairie city in gala attire.

#### MICHIGAN INSURANCE RATING BUREAU.

It was stated not very long since by the New York *Commercial Bulletin* that the Michigan fire insurance companies practically control the compact offices in that State, it having been deemed advisable to place them at the head on account of the Michigan anti-compact law. "It is now known that a most elaborate and full description of the business of each company contributing to the Michigan Inspection and Rating Bureau has been placed on the books of that organization. This is an aggravated instance, because the information is, to a certain extent, in the hands of rival companies, but similar records are in the hands of scores of compact managers, and thus fire insurance companies bear the expense of placing vital points about their risks at the mercy of men who, if dishonest, may sell or allow to be stolen valuable expirations, or in other words, the main factor in the good-will of a fire insurance agent's business." This statement was denied in the July issue of the *Detroit Indicator*, upon the authority of Eugene Harbeck, secretary of the Michigan Fire and Marine, and J. J. Clark, vice-president of the Detroit Insurance Company; further, by a personal inspection of the records, "which were kindly shown us by Manager Chapman," says that journal, "this was all we found recorded there: Date, number of policy, description of property, term, amount, rate and premium. Neither the name of the insured, the location of the property, nor any other data by which the risk could by any possibility be identified, are given." By a letter in its last issue, too, Mr. J. J. England, who was three years in the employ of the Bureau, shows the nature of its working, and explicitly denies the assertion that "a most elaborate and full description

of the business of each company contributing to the Michigan Inspection and Rating Bureau has been placed on the books of that organization." He considers as unfair the statement conveying the impression that this information is open to and can be used by the Michigan companies under whom the Bureau is operated, to their advantage and the detriment of other companies.

#### MEMORANDA FOR MERCHANTS.

The following customs decisions have recently been rendered by the department at Ottawa: Buckles, made of iron wire, tinned or made of iron only, when not specially for use as saddlers' hardware, 30 per cent. Buckles made of tin, 35 per cent. Eyelets, made of brass, tinned, 30 per cent. Licorice pellets, 3 cents per pound. Rings, made of iron wire, 30 per cent. Iron or steel swords, 30 per cent. Terne or terne plate, being sheet-iron coated with lead or a mixture of lead and tin, 12½ per cent. Wood-pulp board, 25 per cent. Wheeled road scraps, 35 per cent.

What a wild burlesque upon business it is, says the *N. Y. Bulletin*, when the betting men of one exchange "buy and sell" in half a day 11,000,000 bushels of wheat, not one grain of which any of them will ever handle.

It is not the rushing, sharp, bustling salesmen who get the biggest returns, but the quiet, steady, yet smart ones, who, day by day, week after week, month upon month, slowly yet surely lead up and make their mark. This, at all events, is the opinion of the *Drapers' Journal*, which adds: "They gain the confidence of buyers, a confidence which rarely fails, and so are sure of sound business upon each journey."

There is no royal road to lead one to become a good judge of goods. Handling the goods, observing them, comparing the different qualities, styles, kinds, etc., makes the judge. The more you handle them, says the *Dry Goods Chronicle*, the more carefully you study them, the better judge of goods you will become. That "knowledge is power" is an axiom that is universally acknowledged to be true, and this is special knowledge that is necessary to the business.

A merchant in an Ontario town gives us the following instance of enterprise on the part of a young trader in that place. The young man is in the furniture line, and though established only six months, has already worked up a very snug business. Whenever he hears of a coming wedding he at once introduces himself to the prospective benedict and bespeaks his order for furniture. When asked why he goes to so much trouble to secure an order, being the only dealer of the kind in the town and having no opposition, he said: "I may not always be without a competitor, and meanwhile I'm going to leave no stone unturned to make it hard for another man to find an opening when that time comes, as it surely will some day. True, I have a monopoly, but I'm not taking advantage of that fact to exact high prices. I'm satisfied with a good living profit. It pays you to keep ears and eyes open for town and country weddings. The young couples, as a rule, appreciate this attention, and afterwards, when occasion occurs, the word is handed round that 'Jones is a decent fellow, go and see him. He did the square thing by me when I got married.' So you see that while it may be quite true, as the saying goes, that all things will come to him who shall but wait, it's just as true that if he will stir his stumps and go after them they will come all the sooner."

The latest idea of the beautiful in dress is that a woman shall have her gowns made of such colors as will represent her different emotions and conditions. The dignified state of matrimony shall be expressed by the wearing of a gown of black, the engaged girl shall be robed in a garment of crimson, the healthy woman in Nile green, and she who wishes to show to the world that she has tired of life and longs to die, will wear a robe of white, wherein the golden light of the sun and the silver sheen of the moonbeams are represented by woven tinsel.—*Baltimore Herald*.

During the summer months a great point, especially with large retail dry goods dealers, is to achieve an ever changing and attractive display of seasonable goods. Foremost among such articles may be mentioned outing and other shirts; but the window dresser is very often at a loss for some ready yet effective method or means for displaying them. The desired end may be readily accomplished, however, by the aid of suitable fixtures.

The stock of a country store should never be allowed to run low in any line, says the *Textile Record*, as a customer is almost sure to ask for something that has run out. As a result of it, the customer visits the store of your competitor, and you lose the profits of the sale, and having learned the road back to your neighbor's, he may forget the road back to you.

#### INSURANCE NOTES.

(FIRE AND LIFE.)

The last issue of the *Ontario Gazette* contains the following significant official announcement, being a copy of an Order-in-Council, approved by the Lieut. Governor of Ontario, on August 10th: "Referring to the Order-in-Council of 18th June last, and upon consideration of the report of the Honorable the Provincial Secretary, dated 5th August instant, His Honor the Lieutenant-Governor, by and with the advice of the Executive Council of Ontario, has been pleased to order, and it is hereby ordered, that the corporate powers of 'The Septennial Benevolent Society' be revoked pursuant to Section 10, Chapter 39, 53 Victoria."

The general manager of the Fire Insurance Association, Mr. David Laurie, writes as follows to the editor of the *Lighthouse*:—"In your last issue it is reported that this company is about to be absorbed by another office. There is not a word of truth in the report, and I am not aware of anything having occurred which could possibly have given rise to it. There is certainly nothing in the present condition of the company to induce the directors to think of adopting such a course. It is well known that the fire offices generally have had a very unfavorable experience during the first six months of the current year, but I am happy to say that our experience has apparently been much better than that of most of our neighbors, and if we do no worse in the second half of the year we shall not have any reason to complain."

A firemen's tournament is to be held at Victoria, B.C., on Monday, Tuesday and Wednesday, September 28, 29, and 30, 1891. There is offered the sum of \$3,000, besides four valuable trophies, as prizes in the races to be contested at the tournament. Reduced rates will be given over all railroad and steamer lines, and tickets will be good for the entire week, which is also fair week in that city. The *Times* urges Victoria's citizens to bestir themselves to make the occasion interesting, and concludes: "Let the business men of this city

subscribe funds as liberally as has been the case in the past. It is worth their while as a financial proposition; it is their plain duty from a social standpoint, and, finally, local pride requires it." A meeting of the board of directors of the Northwestern Firemen's Association was held in Portland, Oregon, some days ago, to make arrangements for attending this meeting.

New Westminster is considering offers for the construction of a fire alarm system. It is probable the Gamewell system will be chosen.

The American Casualty Insurance and Security Company is now prepared to issue an accident policy unlike anything heretofore furnished. The policy provides that in the event of the death of the insured the company will pay a certain stated amount to the beneficiary immediately upon receipt of satisfactory proofs of loss, and will continue to pay annually thereafter for a period of nine years certain additional sums. For an annual premium of \$60 the policy provides for the payment of \$6,000 at once, and \$2,000 annually thereafter for a period of nine years, making a total of \$24,000.

Within a month, Nelson, B.C., says the *Columbian*, will have waterworks. Not an expensive system, it is true, but one that will provide an ample supply of water for both domestic and fire purposes. The water will be taken from Ward Creek, and be conducted in 2 and 3-inch mains through the streets.

A recent issue of *The Union Mutual*, a monthly published by the Union Mutual Life Insurance Company, of Portland, Me., contained the following: "Among the proofs of death received at the company's office within the past few days were those connected with Mr. Charles L. Bosse, who for many years was the company's manager for Montreal, and formerly its superintendent of agencies for Canada. Mr. Bosse was a zealous and conscientious worker, widely known and respected; his uniform courtesy and gentlemanly bearing were attributes of general admiration, winning for him the esteem and good will of all with whom he came in contact."

#### TORONTO CLEARING-HOUSE.

Clearings and Balances of this clearing-house (of which the Bank of Toronto is not a member) for the week ended Aug. 20th, 1891, are as under:—

	Clearings.	Balances.
Aug. 14.....	\$976,571	\$95,540
" 15.....	813,140	89,158
" 17.....	728,453	99,652
" 18.....	759,078	63,157
" 19.....	998,036	158,959
" 20.....	867,968	75,959
Total.....	\$5,143,246	\$582,425

—The Quebec Board of Trade held its quarterly meeting last week. The board, said the president, had advocated in a communication to the Government of the Dominion the absolute necessity of paying a sufficient subsidy towards a new trans-Atlantic mail service, to secure for Canada at least as fast a service as any now enjoyed by the United States via New York, even if it had to exceed the proposed subsidy of £100,000 a year. While noting with pleasure the legislation introduced to cancel the bonds of the North Shore Railway, the council of the board does not wish any portion of the moneys expended on rolling stock. The facilities for boarding ocean steamers at Grosse Isle should, in the opinion of the council, be improved; also, it is contended, purse seining in the Gulf of St. Lawrence should be pro-

hibited, and to this the Government has at last agreed. While the Quebec Harbor Commissioners had declined to join the board in securing the abolishing of hospital dues on shipping, in Montreal the Commission had taken an active interest in the matter of such abolition, which had there been carried to a successful result. In Montreal this tax had been abolished and the duty undertaken by the municipality, so that Montreal had the additional advantage over Quebec of being now practically a free port.

—Among the commercial changes expected to be brought about through the reciprocity treaty between Spain and the United States is that this instrument will enable the United States to take the place of England in supplying coal to Cuba. Coal is one of the articles made free in Cuba by the treaty, both under the transitory and permanent schedules. It has hitherto paid a duty of 48 per long ton. At the average price of United States coal exports to Cuba, this was about 16 per cent. *ad valorem*. When Pennsylvania iron works began their exports of iron ore from Cuba the vessels at first went back in ballast. Then they began to carry coal, and American coal is making its way into the West Indies. With 16 per cent. advantage over English coal, and being cheaper to produce, it would not be surprising if it should beat English coal in that market. And how will Canadian coal fare? Of late years our exports of coal to the West Indies have been but 5,000 to 10,000 tons per annum, and in 1878 and 1881 they were 17,927 tons and 15,452 tons respectively. Canadian exports of coal to South America and Mexico have amounted to only 3,000 to 5,000 tons annually of recent years, and in the face of the present American reciprocity policy they are not likely to become larger.

—The London and Canadian Loan and Agency Company, limited, declared a dividend of four per cent. for the current half year. Its annual meeting will be held in October.

—The weather in Manitoba is very warm, according to telegrams of Wednesday and yesterday, and the crops are ripening well. Harvesting will not be general for another week, but meanwhile confidence in the safe ingathering of a bountiful harvest of cereals in Manitoba and the North-West continues to grow.

#### THE COPPER MINES OF BESSHI.

We have seen in the hands of a Toronto firm, Messrs. Mussion & Morrow, a medal of fine workmanship and Japanese design, struck in commemoration of the 200th anniversary of the Besshi Copper Mines in Japan. The proprietor of these mines, Mr. Sumitomo, evidently an intelligent and cultivated gentleman, writes the following account of the industry:

The Besshi Mountains, where these mines are situated, occupy the south-western corner of Umagori, Tyonokuni. The mountains are upwards of four thousand feet above the level of the sea, and their characteristic features are steep declivities and rugged peaks on every side, except the north, which faces the Inland Sea.

Copper mining at Besshi was first begun on the 1st August in the 4th year of Genroku (two hundred years ago), by Tomonobu, my ancestor of the 10th generation, and Tomoyoshi, his son. But even earlier than that date (in the year of Tensho), Riyeiman, one of my ancestors, obtained liquidation process from a Chinese named Hakusui, and bequeathed it to his posterity. This process has been known, since, by the name of Nanbanbuki, and was probably the beginning of the reduction of silver from copper



ores in our country. During the many generations we have been engaged in mining and refining copper, our ancestors have opened and worked mines in many provinces, but none of them were good enough to operate upon for a very long period. Fortunately, however, we have been able to continuously work the copper mines of Besshi for two hundred years.

Difficulties, of course, there have frequently been, but none that we have found it impossible to overcome, and at the present time, after two hundred years of hard and prosperous working, our mines seem to be richer and better than ever.

This, of course, is greatly owing to the progress of civilization, and the consequent adoption, at the copper mines of Besshi, from foreign countries, of their newest and most superior methods of mining and metallurgy.

Although, no doubt, there are many mines in various parts of our country that have been doing good work for long periods, yet the fact that the copper mines of Besshi have been owned and successfully operated upon by the heirs of one family for two hundred years, without once changing hands, is, we venture to think, almost unique, and, though it is quite clear that this long, continuous prosperity has been in a large measure owing to the natural mineral wealth of our mines, yet I must be allowed to congratulate myself upon the facts, (1) that the foresight, diligence and perseverance of my ancestors were most praiseworthy and beneficial, and (2) that this glorious reign of Meiji has enabled me to make their good work so much more perfect.

It is in honor of the two hundredth anniversary of the working of the copper mines of Besshi, which I am now intending shortly to celebrate, that I have taken the liberty of giving you this short sketch of the history of our industry; and in doing so I beg of you a continuation of your patronage.

1st September, 23rd year of Meiji Kichizae-mon, Sumitomo, 20th descendant of the family of Sumitomo.

QUEER TRAVELLERS.

Below, and by the courtesy of one of the members of the firm which advertised, we (*Cigar and Tobacco World*) are able to reprint literal copies of the applications received in reply, and also engravings of the actual likenesses of the men who aspired to become Cigar Trade Evangelists. We feel assured that our numerous friends among the knights of the road, as well as readers in general, will be more than a little amused at the correspondence we are now permitted to lay before them, and we think it right to add that the original communications are quite *bona fide* in every respect. More letters could readily have been selected, had we felt disposed, but we believe that "all good things go by threes," and also "that enough is as good as a feast."

**CIGARS AND CIGARETTES.**—An eminent firm of importers require the services of a gentleman as representative. Preference will be given to one at present fulfilling a similar position. Replies will be treated in confidence, and must contain fullest particulars, terms expected, and photograph of applicant.—Address, etc., etc.

The foregoing advertisement brought forth upwards of thirty applications, of which more than one-half included photographs, and each letter pleaded the cause of its writer in a strain which was essentially its own, although the three following—the labored epistle of the gentleman in the roofing-felt line in particular—have been selected for their peculiarities and sublime self-confidence. The names and addresses have in all cases been suppressed.

[LITERAL COPY]

SIR,—Noticing your advertisement in today's paper, I beg to make application for the vacant position.

I am at present superintendent of the waiters at one of Messrs. Supers and Pond's principal establishments, and it is undoubtedly due to my unflinching politeness under even the most trying circumstances, that so many of the same customers dine at our establishment day after day.

I can bring these and other qualifications to work on your behalf if you appoint me, and I am certain that you will recognize their prominence.

Although I have never been a traveller, it has long been my ambition to become one, and

I know a large number of refreshment contractors whom, I think, with a little diplomacy, I could make customers of.

I perfectly understand what is essential in a good cigar, because I have been a cigar smoker all my life. I am 28 years of age, unmarried, and occupy apartments at the above address, where I have resided for the last three years. I am a member of the Wesleyan body, a Sunday-school teacher, and an excellent swimmer.

Yours truly,

P. S.—Enclosed are five testimonials from customers I have served, and also my photograph. I once had the distinguished honor of waiting upon the Lord Mayor of London and Prince Albert Victor, and I would commence at £2 10s. per week and expenses.

[LITERAL COPY.]

Gentn,—Hoping you will Please excuse the Liberty this Letter it is writing while traveller one Journey, and J Wishes to proceed to-night's Post with My Applicatun in Ancer to your Advertizmint—in London News Paper, for a Cigar Travelor, for Which J myselfe has a Candydate for the Vacantcy as you have Vacant because J have Much experunts by traveller with my Firms card Inlosed & my potogrape that I am Writeing to my Wife to send to you at Once when she gets my Letter Tomow.

J work very hard. J am a Fameley Man age 39 years old & got four Childeren, my oldest Girl is to servis at Cambrighair near Wisbeatch (14½ nealy) and at present J am doing well in roofing Felt which J been with Them nearly five Munths & called on ovar for Hundred Ironmungar & Hardwear merchants and J took some Good orders off many.

J got other Experunts wich J can tell you When J Seen you as J doant Smoke & been a Teetotilar for fourteen Years which would be good for the Samples. J am Verry Steddy & Saving & works verry Hard to give my presente furn Satesfactun but J cannot do It because they is NOT satesfide when J done my Best. which there Stuff is no good & the Oppersitun is Verry great.

Two of my best Friends is at Work at Mr. Wills that Place you know About everywhear So as J am Verry hard Worker with Steddy habits J shall Be a good Travelor for Cigars & Cigarettes for eminent Firm of importers & hope you will Please Give me a triol. J am Verry Steddy & doant Smoke & hard Working & hoping you Will be satesfied with full Particulars in Confidenc which my Wife will Send my likeness at Once. J Will come to See you Friday if yow will Pay my 3d classe Fare. Wages not so Much a conideration as a Good Firm to Travol, J will take the Same as the last Man you got. Age 39 four Childern out at Place and got good References. Verry Steddy and economical and always Stops at Temperance Hotels and Doant Smoke and got 29£ in a bank.

Please reply Till Thursday at General Post Office—J shall Stop There on Tensday, Hoping to be your Serlected & Fond of Travolving & can Get good Orders

Yours truly

My Wife will send my Photogrape Please write soon. No more at Presente from Yours truly

My Uncel keeps a Cigar Shop at Shruesbury & got good caractors. Write soon.

GOODS MUST BE EQUAL TO SAMPLES.

There are some wholesale dealers in shoes who protest with evident honesty of purpose and in the strongest terms of oburgation against the practices of manufacturers who accept orders for shoes at figures which can hardly leave them any margin for profit, and then endeavor to make something by furnishing goods inferior to the samples upon which the contracts were based. If there is any of this sort of cheating going on, be it much or little, it is for the interest of all reputable manufacturers, as well as of their customers, that vigorous measures should be resorted to for putting a stop to it. We cannot believe there is enough of such discreditable dealing to render it necessary or expedient to create an organization to stamp it out of existence. All that can be needed, we should say, would be to have it understood that any man who

does not keep his engagements fairly and squarely, is in a position in which he must inevitably get the worst of it, unless he gets his pay for his goods before he delivers them, which is a thing, to say the least of it, not at all likely to happen. If there is any sort of competitor against whom a shoe manufacturer in good standing must find it difficult to contend, it is one who deliberately tries to make up for an insufficient price by delivering an indifferent quality. No such rival as that will ever receive countenance or support from his compeers. He will get as little sympathy from them as a drone would in a hive of bees. We have formed the opinion, after much conference with jobbers in various cities, that this is a matter which will take care of itself. The great majority of the shoe manufacturers cannot fail to comprehend that quite apart from the moral aspects of the case, which all point in one direction, there could be no greater mistake than for them to do anything to impair the confidence of shoe buyers in their reliability and good faith. That of itself seems to us a pretty effective guarantee that, as a rule, shoe buyers can depend upon receiving shoes equal in intrinsic value to what the contracts call for.—*Shoe and Leather Reporter.*

SAGINAW LUMBER SHIPMENTS.

A steady decrease is to be noted, during the past eight years, in shipments of lumber from Saginaw: The total shipments of forest products by water from the Saginaw valley during the last month are as follows: Lumber, 57,394,000 feet; shingles, 14,350,000 pieces, and lath, 3,230,000 pieces. The total shipments thus far this year to August 1 foot as follows: Lumber, 199,325,000 feet; shingles, 38,550,000 pieces, and lath, 7,948,000 pieces.

Following is the amount of lumber, shingles and lath shipped by water from the valley during the months of July in recent years:

LUMBER.		Feet.
1884	.....	118,638,000
1885	.....	85,387,000
1886	.....	75,623,000
1887	.....	68,849,000
1888	.....	70,082,000
1889	.....	53,862,000
1890	.....	50,554,000
1891	.....	57,394,000
SHINGLES.		Pieces.
1884	.....	27,735,000
1886	.....	11,490,000
1888	.....	11,650,000
1890	.....	8,200,000
1891	.....	14,350,000
LATH.		Pieces.
1884	.....	9,042,000
1886	.....	4,860,000
1888	.....	3,190,000
1890	.....	5,091,000
1891	.....	3,230,000

WHY HE FAILED.

The New York Press has been making the experiment of having people who failed in business write the reasons thereof, and a number of "whereases" have complied with the request. Here is a sample letter showing why the writer failed:

Reason No. 1—In too much haste to get rich.

Reason No. 2—A reckless method of giving credits.

Reason No. 3—Extravagance in manner of living not warranted by income.

Reason No. 4—Pride.

Reason No. 5—Numerous trifling expenditures for unecessaries.

Reason No. 6—Speculation.

Reason No. 7—Betting on race horses.

Reason No. 8—Gambling.

Reason No. 9—Reckless inattention to regular and legitimate business.

Reason No. 10—Doing too much business for the amount of capital.

These are pretty comprehensive reasons, and will fit well the majority of those who have failed. He is frank enough, however, to lay the failure to his own acts, and not try to shift the reasons on some one else in an effort to create sympathy.—*St. Louis Grocer.*



STOCKS IN MONTREAL.

MONTREAL, August 19th, 1891.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average, 1890.
M ntreal .....	226	225	12	230	225	232
Ontario .....				115	115	115
People's .....				97	97	100
Molsons .....	160	160	100	165	157	170
Toronto .....						225
J. Cartier .....						100
Merchants .....	151	150	39	155	150	147
Commerce .....	131	131	75	132	131	130
Union .....						
Mon. Teleg. ....	106	105	395	106	105	106
Rich. & Ont. ....	61	60	300	60	59	60
Street Ry. ....	182	182	25	200	18	192
do. new stock ..						
Gas .....	208	207	108	209	205	212
do. new stock ..						
C. Pacific. ....	84	82	280	84	86	88
N. W. Land. ....	81	79	750	82	79	83
C. P. land b'ds ..	108	106	1000	109	108	109
Bell Tele. ....	131	127	465	131	129	
Montreal 4% .....	101	101	1000			

FALL FAIRS.

Toronto Industrial.....	Sept. 7-19
St. Thomas.....	Sept. 15-17
London Western Fair.....	Sept. 17-26
St. Catharines.....	Sept. 21-23
Brantford.....	Sept. 21-22
Guelph Central.....	Sept. 22-24
Ottawa Central.....	Sept. 23-Oct. 2
Clinton.....	Sept. 28-30
Berlin.....	Sept. 29-30
Woodstock.....	Sept. 29-30
Brampton.....	Sept. 29-30
Chatham.....	Sept. 29-Oct. 1
Walkerton.....	Sept. 29-Oct. 2
Collingwood.....	Sept. 29-Oct. 2
Halifax, N. S.....	Sept. 29-Oct. 2
Galt.....	Oct. 1-2
Seaforth.....	Oct. 1-2
Stratford.....	Oct. 1-2
Paris.....	Oct. 6-7
Welland.....	Oct. 6-7
Ingersoll.....	Oct. 7-8
Winnipeg.....	Sept. 28-Oct. 2

CONDITION OF THE FISHERIES.

The fishery bulletin issued last week reports as follows:—

Anticosti.—Codfish are abundant on the grounds off English Bay, but no bait is procurable anywhere.

Quebec.—Codfishing is good at Thunder River, Magpie, and Sheldrake; fair at Seven Islands, Moisie, Long Point, Perce, and Newport Point. Launce are good at Thunder Bay, Long Point, Sheldrake, Seven Islands, and Moisie. Herring are striking in off Magpie.

New Brunswick.—There was no fishing in shore at Carquet, and only a few cod at Pt. Escuminac, but a fair catch of mackerel.

P. E. Island.—Mackerel fishing was poor at Miminegash, but continues good at Malpeque, and the fish are reported taking hooks freely off Panmure and Boughton Islands. A few cod, hake and haddock were caught at Georgetown.

Cape Breton.—Fishing of all kinds is very dull and bait scarce throughout the whole coast. The fishermen at Louisburg had to take in all their nets on account of dogfish being on the coast.

Nova Scotia.—Cod fishing was good off White Head, and netters had enough herring to supply the boats with bait. Cod is fair at Isaac's Harbor. Dogfish are still plentiful off Liverpool and are preventing cod fishing.

Bait.—Squid are plentiful at Newport Point, Que., and herring bait at Liverpool, N.S.

The lobster catch along Cumberland shore is reported the best in ten years. It is estimated that the factories have made an average profit of about \$4,000. One Portland, Maine, firm owning nearly twenty factories on the Cumberland shore, is said to have put up their entire catch labelled "Machias Bay" lobsters, and the residents think some action should be taken by the Government to prevent such conduct on the part of foreign packers.

—Boston's "Dress Reform" women promise to startle the old fogy notions of the Hub, according to a daily newspaper of that city: "On the first rainy Saturday in October these

disciples of reform, who already number about 200, will be seen in the city dressed in short-skirted gowns that will reach only a few inches below the knees. The petticoat will be killed, so as to hang snugly to the figure, a great protection in windy weather. With it a cloth reefer will be worn over a dress waist or fancy silk shirt. The entire suit will be thoroughly waterproofed. Square-toed, flat-heeled, heavy boots are imperative adjuncts, and also high-leggings of Mackintosh cloth. The tarpaulin sailor hat will add much to the effect of this novel dress."

WANTED HIS RIGHTS.

Some years ago a wealthy manufacturer in the West, employing nearly a thousand hands, established a "model" city, thus giving the workmen and their families many comforts and luxuries that they could not have attained unaided. Of course there were regulations to govern the model city, which as a rule were cheerfully observed.

There were fault-finders, however, and especially a new-comer, named Bascomb. Among the rules was one forbidding the burning of soft coal, on account of the odor and smoke, and Bascomb objected strongly.

"My goodness!" remonstrated a friend, "I don't see what you are growling about. We get hard coal at cost, and as one ton goes as far as two of the other, you aint out of pocket."

"Taint right to forbid it," asserted Bascomb.

"See here," demanded his friend, "do you really want to burn the nasty stuff?"

"No, I don't want," replied Bascomb, "but I want to have the right in case I wanter."—Youth's Companion.

Commercial.

MONTREAL MARKETS.

MONTREAL, August 19th, 1891.

ASHES.—Business in this line remains quiet, though somewhat better than a week ago, and prices are advancing, first quality pots being now quoted at \$4.50; seconds, \$3.80 to 3.90. Pearls are unchanged at \$6 to 6.25, there being no sales.

BREADSTUFFS.—Grain is dull in the local market, only car lots moving, and not many of them. There does not appear to be any No. 1 Manitoba hard wheat here, but No. 2 is held at \$1.05 to 1.07, and No. 3 at 97c.; Northern No. 2 quotes at 96 to 97c.; barley, 55c.; peas, 87c. per 66 lbs. in store, 88c. afloat; oats, Manitoba, 37c.; Upper Canada, 42c. per 34 lbs. Bakers and local buyers are not doing much in flour, especially as the market is higher and very firm. Quotations are: patent spring, \$5.80; patent winter, \$5.25 to 5.45; straight roller, \$4.80 to 4.90; extra, \$4.50 to 4.60; superfine, \$4 to 4.10; city strong bakers, \$5.50; strong bakers, \$5 to 5.20. Oatmeal, standard, per bag, \$2.80 to 2.90.

STOCKS IN STORE.

	Aug. 17, 1891.	Aug. 10, 1891.
Wheat, bush.....	240,193	223,343
Oats, ".....	99,766	11,167
Peas, ".....	52,673	84,060
Barley, ".....	16,258	17,202
Rye, ".....	533	nil.
Corn, ".....	nil.	nil.
Total grain, bush.....	409,423	335,772
Flour, bbls.....	54,227	55,170

BOOTS AND SHOES.—In this line manufacturers here are mostly busy, and they report orders quite up to those of former seasons, with the prospects of a large sorting trade on the strength of the good crops, which are almost assured.

CEMENTS, &c.—There is no change to note in either cement or firebrick. The former can be bought at \$2.40; C. \$2.60 for English, according to size of lot; Belgian at \$2.25, possibly less. There is a good supply of firebrick on hand at \$18 ex wharf.

DRUGS AND CHEMICALS.—This is the very dull season, and the best authorities consulted say that nothing can be added to our very full report last week. Camphor is still weak; opium, while not lower, is easier if

possible; bleaching powder is firm. We quote:—Sal soda, \$1.15 to 1.25; bicarb soda, \$2.50 to 2.60; soda ash, per 100 lbs., \$2.00; bichromate of potash, per 100 lbs., \$11.00 to 13.00; borax, refined, 8 to 10c.; cream tartar crystals, 27 to 28c.; do. ground, 29 to 31c.; tartaric acid, crystal, 45 to 47c.; do. powder, 46 to 48c.; citric acid, 65 to 70c.; caustic soda, white, \$2.50 to 2.75; sugar of lead, 10 to 12c.; bleaching powder, \$2.25 to 2.40; alum, \$1.75 to 2.00; coppers, per 100 lbs., 90c. to \$1.00; flowers sulphur, per 100 lbs., \$2.75 to 3.00; roll sulphur, \$2.50 to 2.75; sulphate of copper, \$4.50 to 5.00; epsom salts, \$1.65 to 1.75; saltpetre, \$8.25 to 8.75; American quinine, 35 to 40c.; German quinine, 35 to 38c.; Howard's quinine, 40 to 45c.; opium, \$3.75 to 4.00; morphia, \$1.50 to 1.70; gum arabic, sorts, 60 to 80c.; white, 90c. to 1.10; carbolic acid, 35 to 50c.; iodide potassium, \$3.75 to 4.00 per lb.; iodine, re-sublimed, \$4.75 to 5.00; commercial do., \$4.25 to 4.75; iodoform, \$5.75 to 6.25. Prices for essential oils are:—Oil lemon, \$2.50 to 3.50; oil bergamot, \$4.70 to 4.90; orange, \$4.00 to 4.50; oil peppermint, \$4.00 to 5.00; glycerine, 20 to 22c.; senna, 12 to 25c. for ordinary. English camphor, 70 to 75c.; American do., 65 to 70c.; insect powder, 30 to 35c.

DRY GOODS.—There is a buoyant feeling in this trade. A fair amount of business has been done this week, and although payments from country dealers are still complained of, good authorities speak confidently of the outlook, and there is even talk of travellers repeating their visits this fall. Retail city trade is well maintained for this season of the year.

GROCERIES.—But very little change has occurred since last week in prices. Sugar continues in demand at 4½c. for granulated, and 3½ to 4½c. for yellows, but refiners are now at last abreast of their orders. Japan teas are quite firm, and well sold ahead, common and medium grades being booked to the end of October. In other kinds there is nothing essential to note. Canned goods remain weak, and lower prices are looked for in fruit, as the put-up has been what we might call unusually large. Molasses is still declining, Barbadoes selling for 38c., and some sales at 37c. per gal. There is also a cut in rice on the part of some houses; the mill price is \$3.70, and sales have been made at \$3.45. The dried fruit trade is quiet, awaiting new crop. To sum up, there is but very little doing this week in any of these lines except the two first mentioned.

HIDES.—We can report no change in the hide market; dealers show no disposition to lower prices, and tanners buy only in small lots to keep them going. It is noticeable that the Chicago market is not so firm. Receipts there have been large, and sales have fallen off. Quotations here are unchanged. Dealers are still paying 5½c. for No. 1 green hides. Sellers quote 6½c. Calfskins are steady at 7c.; lamb-skins, 30 to 40c.

LEATHER.—There is nothing of importance to report in this line. Trade continues quiet, without any change in values. Hides are still held firm, and at present prices there should be an advance in leather. Reports from England show some improvement in trade and prices steady. The prospects of good crops should make the fall trade a good one. We quote: Spanish sole, B.A., No 1, 21 to 23c.; do., No. 2, B.A., 16 to 17c.; No. 1, ordinary Spanish, 19 to 20c.; No. 2, ditto, 15 to 16c.; No. 1, China, none to be had; No. 1 slaughter, 20 to 23c.; No. 2 do., 18 to 20c.; American oak sole, 39 to 43c.; British oak sole, 38 to 45c.; waxed upper, light and medium, 26 to 30c.; ditto, heavy, 23 to 28c.; grained, 26 to 30c.; Scotch grained, 32 to 37c.; splits, large, 16 to 24c.; do., small, 12 to 15c.; calf-splits, 32 to 33c.; calfskins (35 to 40 lbs.), 50 to 60c.; imitation French calfskins, 65 to 80c.; russet sheepskin linings, 30 to 40c.; harness, 20 to 26c.; buffed cow, 11 to 14c.; pebbled cow, 11 to 14c.; rough, 20 to 25c.; russet and bridle, 45 to 55c.

METALS AND HARDWARE.—Scotch warrants at Glasgow now quoted at 47½d., and maker's prices are unchanged. There have been several transactions in pig iron reported here, aggregating about 500 tons within the range of our quotation. The brands sold have been Sumnerlee, Carnbroe, Siemens', Ayresome and Langloan. Canada plates are easier under reduced sterling quotations, and sales of round lots are reported at under \$2.70, but these are exceptional and only to rid lots ex wharf. In copper, tin, and lead there are no changes.

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Accountants, Trustees and Receivers,  
20 Front St. E., Toronto

Correspondents in Montreal, Winnipeg, Vancouver, Canada; London, Manchester, Bradford, Leeds, Huddersfield, Eng. and Glasgow, Scotland.

Telephone 2687. Cable address, Langley, Toronto

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Negotiated on short notice.

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Dealers in all kinds of Table, Dairy, Meat Curing, Barrel and Land Salts. Our Dairy Salts are equal in every respect to the best imported salts, and cheaper. Sole agents for Retsof Mining Co.'s pure rock salt. All orders promptly filled. Telephone 2437.

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**Cotton Spinners,**

BLEACHERS,

DYERS AND MANUFACTURERS.

Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hosiery Yarns, and Yarns for Manufacturers' Use.

Beam Warp for Woollen Mills, Grey Cottons. Sheetings, Drills and Ducks, Sheetings, Shirtings and Stripes.

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Capital paid up - - - - - 180,000  
Total Invested Funds exceed - - 2,150,000  
Annual Income, - - - - - 350,000

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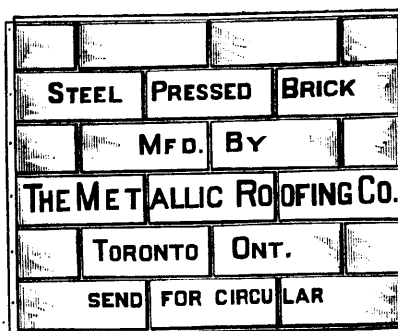
**L. COFFEE & CO.,**

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No. 30 Church Street, - - Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN.



Coke tin is a good deal enquired for, and stocks are light. Terne plates, owing to recent Customs decision imposing duty of 12½ per cent., have advanced about \$1.00 for bar, and are now held at \$8.00 to 8.25. We quote:—Coltness, \$22; Calder, No. 1, \$21.00 to 21.50; Calder, No. 3, \$20; Summerlee, \$21.25 to 21.50; Eglinton, \$19.00 to 19.50; Gartsherrie \$21 to 21.50; Carnbroe, \$19 to 19.50; Shotts, \$21.50; Middlesboro, No. 3, \$18.00; No. 1, 18.50; cast scrap railway chairs, &c., \$18.00; machinery scrap, \$15 to 18; common ditto, \$13; bar iron, \$2 for Canadian; British, \$2.25; best refined, \$2.50. The products of the Londonderry Iron Company we quote as follows: Siemens' pig No. 1, \$21 for round lots. Canada Plates—Blaina, \$2.70 to 2.90; Swansea, none; Penn., none here. Terne roofing plate, 20 x 28, \$8.00 to 8.25. Black sheet iron, No. 28, \$2.60; Tin plates—Bradley charcoal, \$6; charcoal I. C., \$4.25; P.D. Crown, \$4.50; do. I.X., \$5.25 to 5.50; coke I. C., \$3.60 to 3.75; coke wasters, \$3.35; galvanized sheets, No. 28, ordinary brands, 5 to 6c.; Morewood, 6½ to 6¾c.; tinned sheets,

coke, No. 24, 6½c.; No. 26, 7c.; the usual extra for large sizes. Hoops and bands, per 100 lbs., \$2.40. Staffordshire boiler plate, \$2.75 to 3.00; common sheet iron \$2.40 to 2.60 according to gauge; steel boiler plate, \$3.00; heads, \$4.00; Russian sheet iron, 10 to 10½c.; lead per 100 lbs., pig, \$3.50 to 3.75; sheet, \$4.25; shot, \$6 to 6.50; best cast steel, 11 to 12c.; spring, \$2.50; tire, \$2.50 to 2.75; sleigh shoe, \$2.40; round machinery steel, \$3.00; ingot tin 22 to 23c.; bar tin, 25c.; ingot copper, 13½ to 15c.; sheet zinc, \$6.25 to 6.50; spelter, \$6; antimony, 14 to 16c.; bright iron wires Nos. 0 to 8, \$2.65 per 100 lbs.; annealed do., \$2.70; galvanized, \$3.35; the trade discount on wire is 7½ per cent. Coil chain, ½ inch, 5c.; ¾ in., 4½c.; 7-16 in., 4½c.; ½ in., 4c.; ⅝ in. 3½c.; ¾ in. 3½c.; ⅞ in., and upwards, 3c.

OILS, PAINTS, &c.—The business done this week in oils has been moderate. Cod is scarce, but demand limited; castor shows a little advance; linseed is unchanged at 60 to 63c. per gal. for raw, and 62 to 64c. for boiled. Turpentine is firmer at 57 to 58c. Paints are dull and moving slowly at same quotations as before. Window glass is unchanged at \$1.35 to 1.50 for first break. Inside figures for box-lots. We quote:—Leads (chemically pure and first-class brands only) \$5.50 to 5.75; No. 1, \$5 to 5.25; No. 2, \$4.75; No. 3, \$4 to 4.50; dry white lead, 5 to 5½c.; genuine red do., 4½ to 4¾c.; No. 1 red lead, 4c.; London washed whiting, 50c.; Paris white, 90c. to \$1; Cookson's Venetian red, \$1.75; other brands of Venetian red, \$1.50 to 1.75; yellow ochre \$1.50 to 1.75; spruce ochre, \$2.25 to 2.50. Window glass, \$1.40 per 50 feet for first break, \$1.50 for second break; third break, \$3.25. For 50-box lots some concession would be made on these figures in most cases.

Wool.—There is little to be said about wool; about 200 bales Capes are reported to have been sold this week at 14½ to 15c., but no transactions have been heard of in fleece.

TORONTO MARKETS.

TORONTO, August 20th, 1891.

BOOTS AND SHOES.—There is no change in the situation of this line of trade since last report; orders through travellers are still not up to the mark. Factories are busy producing fall and winter goods, to supply the active demand which is expected to begin next month in consequence of the good crops in Ontario.

DRUGS.—Business has improved a little since last report, and payments are fair. There is not much change in prices; such leading items as opium, morphia, and quinine are still easy. Cube's berries have dropped considerably in price; citric acid is not as firm as it was, and tartaric acid is easier. Essential oils are very firm.

DRY GOODS.—The continuance of warm weather is not facilitating travellers' efforts to place fall and winter orders for goods, but it is assisting sales of seasonable goods at retail. Country merchants who can afford it are just now off enjoying a holiday to recuperate for fall and winter trade, or some others are taking stock. It is likely that the middle of next month will see great improvement in the demand for fall and winter fabrics. There is an occasional buyer in the city who has arrived by some "side" excursion, who makes use of the opportunity to place sorting orders, otherwise business may be called decidedly quiet. Payments are very fair for the season of the year.

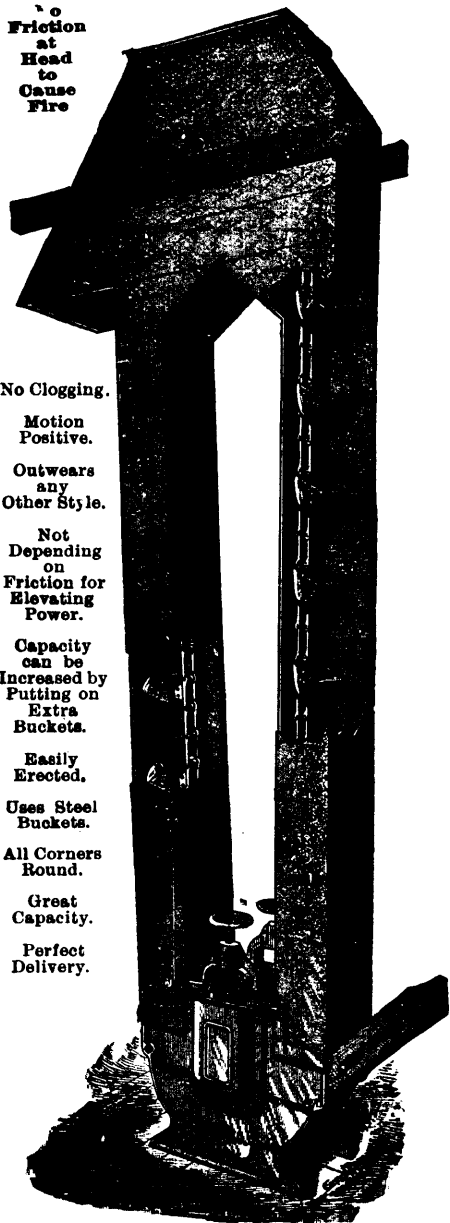
FLOUR AND OATMEAL.—A little more enquiry has been experienced for flour, but prices have not improved at this point. Manitoba patents have been advanced 25c. per barrel and are now quoted at \$5.75 to 5.80 per barrel for patent, and for strong bakers \$5.50 to 5.60 per barrel is the price. Oatmeal is dull and unchanged. Bran has again suffered a reduction in price of about \$3 per ton; it is now selling at \$12 to 12.50, according to location and quantity. The large quantities of new hay coming in have lessened the demand for bran for feed purposes very much.

GRAIN.—The wheat market is again easier; the continued inflow of new crop winter white wheat has caused prices to recede four or five cents per bushel. We quote winter wheat No. 1, 95 to 97c.; No. 2, 93 to 94c.; No. 3, 90 to 91c. From the same causes spring wheat has gone back about two to three cents per bushel. Prices are, for No. 1, now, 91 to 92c.; No. 2, 88 to 89c.; No. 3, 85 to 86c. per bushel. There is a good export demand, Montreal paying as high as \$1, and the milling demand continues steady and increasing. In Manitoba hard there is very little doing. Prices are well maintained, owing to scarcity. The new crop is expected on the market in the course of three to four weeks, when prices may ease off a little. The American markets, during the last few days, have been very feverish and fluctuating. Prices, however, are tending upwards and are firmer. The English markets are more steady, are advancing in price, and likely to sustain the increase gained for the present. Of barley, none is offering or asked for. Some fine samples of new crop are to hand, but nothing in bulk. Prices are unchanged, and may be termed nominal. Oats have been dull and fluctuating, but are again steady, and quoted at 35 to 37c. per bushel for those received in good condition. Quantities are heating in some cases. Nothing doing in peas. Quotations nominal. No new crop to hand; old crop pretty well cleaned out. Rye

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For Steam or Horse Power CHEAPEST to Erect. Can connect horse power rod or engine belt direct to boot shaft.

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Outwears any Other Style.

Not Depending on Friction for Elevating Power.

Capacity can be Increased by Putting on Extra Buckets.

Easily Erected.

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All Corners Round.

Great Capacity.

Perfect Delivery.

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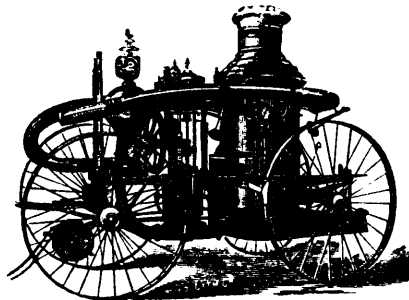
Link Belt and Screw Conveyors

Send for Estimates, giving distance between centres and capacity wanted.

Waterous Engine Works Co.  
BRANTFORD, CANADA

STEAM FIRE ENGINES

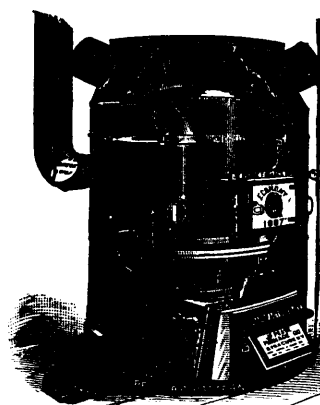
The Best & Cheapest Fire Fighting Appliances known.



VARIOUS SIZES. COMPLETE OUTFITS.

Guaranteeing maximum power, efficiency and durability, at minimum cost. Will compete in any town with any maker (own expense), to prove these representations. Also Water Works built under same guarantee—See Warton System lately completed by us.

JOHN D. RONALD,  
BRUSSELS, - ONTARIO.



The "Economy" Heaters

ARE WITHOUT DOUBT THE BEST IN THE MARKET

NO DUST. NO GAS.

Dealers should handle none but the best.

Purchasers should buy none but the best

Write for Prices and Circulars. Estimates furnished.

J. F. PEASE FURNACE COMPANY,

189 191 and 193 Queen Street East, Toronto.

Leading Wholesale Trade of Hamilton.

# Knox, Morgan & Co.

WHOLESALE  
DRY GOODS IMPORTERS,  
HAMILTON, ONT.

## FALL IMPORTATIONS.

Our stock is now fully completed for fall trade.

LATEST NOVELTIES

## DRESS GOODS AND MANTLINGS.

Send for Samples. Letter Orders Receive Prompt Attention.

# BINDER TWINE.

WE offer for sale the following brands:

- Silver Composite
- Crown
- Redcap
- Blue Ribbon.

PROMPT SHIPMENT FROM STOCK AND FACTORY.

PRICES ON APPLICATION.

## ADAM HOPE & CO., HAMILTON, ONT.

KNIVES, FORKS & SPOONS  
STAMPED  
1847 ROGERS BROS.

ARE  
GENUINE AND GUARANTEED  
BY

## Meriden Britannia Co.

THE  
LARGEST SILVER PLATE  
MANUFACTURERS IN THE WORLD

## THE ONTARIO COTTON CO., HAMILTON, ONT.

MANUFACTURERS OF

Cottonades, Shirtings, Denims,  
Tickings, Awnings, and  
Ducks.

Special Ducks for Agricultural Implement Makers:

DONALD FRASER, Agent, MONTREAL.  
WM. D. CAMERON, Agent, HALIFAX, N.S.  
J. E. McCLUNG, Agent, - TORONTO.

is in good demand. Old country markets will want it, now that Russia has prohibited rye export, but there is not much offering. What there is sells readily at 83 to 85c. per bushel. Corn dull and nominal.

### STOCKS IN STORE.

The quantity of grain in store at Toronto on Monday morning and other dates indicated was as follows:—

	Aug. 17, 1891.	Aug. 10, 1891.	Aug. 18, 1891.
Fall wheat, bush...	7,972	12,461	28,437
Sp'g wheat, "....	8,439	7,596	36,493
Hard wheat, "....	10,118	11,118	nil.
Goose wheat, "....	966	966	nil.
Oats, "....	2,960	5,168	765
Barley, "....	12,337	12,837	15,402
Peas, "....	nil.	nil.	3,971
Rye, "....	nil.	nil.	nil.
Corn, "....	nil.	nil.	nil.

Total grain, bu. 42,792 50,146 85,058

The stocks of grain in store at Port Arthur on August 10th were 180,937 bushels. During the week there had been received 30,208 bush., and shipped 16,560 bushels, leaving in store on 17th instant, 194,585 bushels.

### THE VISIBLE SUPPLY.

New York, Aug. 17.—The following is a comparative statement of the visible supply of grain in Canada and the United States, as prepared by the secretary of the New York Produce Exchange:—

	1891. Aug. 17. Bush.	1891. Aug. 10. Bush.	1890. Aug. 18. Bush.
Wheat ....	19,556,638	17,954,034	18,452,780
Corn .....	3,855,104	3,800,447	10,067,064
Oats .....	2,208,227	2,103,441	2,364,103
Rye .....	1,187,585	901,802	503,581
Barley ....	65,162	65,708	355,827

	1889. Aug. 17. Bush.	1889. Aug. 12. Bush.	1888. Aug. 18. Bush.
Wheat ....	14,220,434	13,370,698	26,263,305
Corn .....	8,027,060	6,938,425	8,239,741
Oats .....	4,908,240	4,003,756	1,573,432
Rye .....	857,580	807,502	195,863
Barley ....	356,061	444,021	145,501

GROCERIES.—Wholesale grocers find business still quiet, and payments from the country are only fair. Canned goods, either vegetables or fruits, are moving slowly; in Clark's corned beef a reduction of price has been made; canned salmon are again down to \$1.40; we hear of deliveries of new crop canned peas being made just now. Dried fruits are generally easier in price; the accounts of the opening of the Sultana raisin market advise low prices, fully 30 per cent. lower than last year. A cable received to-day from Bordeaux & Co., Denia, shippers of the C. Morand & Co.

Leading Wholesale Trade of Hamilton.

## BALFOUR & CO.,

Importers of **TEAS**

— AND —

Wholesale - Grocers,  
HAMILTON, - ONT.



brand Valencia raisins, says: "First shipment made, prices forty per cent. less than last year." Currants—Barff & Co., Patras, wrote on July 31st:—"There have been some complaints lately of damage by rot, but we do not think the damage till now is of any consequence; should it continue, however, it may make considerable damage to quality. Quantity in any case will be large, unless something unexpected occurs. Shipments about August 25th; cutting only commenced to-day." Advice about prunes are favorable as regards quality and quantity of the Bosnia crop; quotations are moderate, but no low prices are anticipated. Malaga—the cutting of the fruit will begin about August 20th; shipments in bulk may be expected about the end of September. The raisin crop is expected to yield 500,000 boxes; so far the quality of the grapes is fair. Coffees are very firm in price, but dull; syrup and molasses, quiet and easy. Sugars, granulated are now in normal supply, and prices are weaker; yellow sugars have receded one-eighth cent per lb. Teas are quiet and without movement; the first arrival of young Hysons ex SS. "Parthia," is announced, prices about the same as last year; quality is not ascertained as yet, bulk not being broken. Another five cents per pint has been added to the price of imported ales and porter. According to a cable to Perkins, Ince & Co., the first shipment of Valencia raisins to this market was made from Denia on the 19th instant.

HAY AND STRAW.—The market is fairly supplied, old hay selling at \$13.50 to 16 per ton according to quality; probably \$13.50 would be the average figure; new hay is selling at \$10.50 to 14 per ton, the latter figure not common. Straw is scarce and dearer, selling readily at \$10 to 10.25 per ton.

## BROWN BROS., STATIONERS,

Bookbinders, Account Book Makers, &c.

64-68 King St. East, Toronto.

Established 1856.

ACCOUNT BOOKS, Large stock on hand. Special patterns made to order. Best material and workmanship.  
STATIONERY, Large stock of everything required. Paper, envelopes and all office supplies.  
BOOKBINDING in every style of the art. Unsurpassed for style, durability and moderate charges. Special attention given to the binding of LAW BOOKS, Works of Art, Encyclopedias, Illustrated Papers, Magazines, &c.  
Diaries Pocket Books, Bill Cases, Wallets, &c.

## D. W. ALEXANDER, Manufacturer Sole Leather & Exporter of Sole Leather

AND DEALER IN HIDES,  
Cor. Church & Front Sts., TORONTO.

TANNERIES—Huntsville, Bracebridge and Port Elgin.

## McANULTY MILL MACHINERY.

MILLERS, We want your business. Can we make a deal with you?

John Abell, Engine and Machine Works,  
TORONTO, CANADA.

WE PAY HIGHEST CASH PRICES FOR  
Scrap Iron, Copper, Brass, Zinc, Rubber, Bones, Horse Hair, &c.  
**RAGS**  
TORONTO MILL STOCK AND METAL CO.,  
123 River St. and Don Esplanade.  
Telephone 1319.

NEW & 2ND HAND  
ILLUSTRATED CATALOGUE FREE  
MACHINERY  
H.W. PETRIE  
TORONTO, CANADA

**HIDES AND SKINS.**—The hide market is in good shape; hides are in fair demand, with a light supply, and stocks are well cleaned out; car-lots have sold at 6c; calfskins continue quiet; lambskins and pelts have advanced in price and are now quoted at 55c. all round, at which price all offerings are readily taken. Tallow in active demand, stocks light and prices are very firm at an increase of one-quarter cent per lb.

**LEATHER.**—In this line business continues good, both manufacturers and jobbers buying more freely as the season advances. Good heavy jobbing leather is in somewhat short supply. An export trade doing in sole leather for London, England, at fairly remunerative prices. There is no special feature, but every one is anticipating an active fall trade.

**METALS AND HARDWARE.**—While a general movement can be reported, there is no special activity in any one line. Pig iron is quiet, and there are but slender stocks on hand. American drummers are here every week or two offering Alabama, Pennsylvania and other pig, and also Pittsburg bar iron. They do not offer slaughter prices, but they offer convenient and prompt delivery, and they make large sales in Ontario. Prices of boiler plate and boiler tubes are easier. We quote  $\frac{1}{2}$ -inch plate, \$2.50; 5-16ths, \$2.40;  $\frac{3}{8}$  and thicker, \$2.25, tubes, 2-inch, 11c. per foot; 3-inch, 15c. Iron wire is quoted 12 $\frac{1}{2}$  per cent. off list f.o. b. Montreal, and from Hamilton or Toronto 10c. per 100 lbs. extra. Horse nails are easier, as our list shows. Shot is quoted at a discount of 7 $\frac{1}{2}$  per cent. Quotations for Canada plates are altered. We quote Blaina, \$2.90; C, \$3; Abercarne, \$2.95; C, \$3.05; St. Lawrence, \$3 to 3.10.

**PROVISIONS.**—A good movement is reported. The volume of the dairy trade is fair, and the demand for butter good at unchanged prices; the supply has been lighter than for some time, and the market is pretty well cleaned up. Pails and tubs are selling at from 12 to 15c. per lb., the latter being paid for choicest dairy; common butters are scarce, and there are no low grade butters on the market. Cheese is firmer and has again advanced in price, now quoted, per lb., 9 $\frac{1}{2}$  to 10c.; there is a fair jobbing trade doing, but the increase is due to active export demand, and higher prices in Liverpool and London. Dried and evaporated apples are over for the season, prices are nominal. Hops are in fair request, choicest Canadian selling at 30 to 35c. per lb.; yearlings at 25c. in bale lots. In hog products a good trade is being done, and prices are firm. Mess pork still rules at \$15.50 to 16; other quotations are as follows: long-clear bacon per lb., 8 $\frac{1}{2}$  to 8 $\frac{3}{4}$ c.; breakfast smoked bacon, 10 to 11c.; hams, 12 $\frac{1}{2}$  to 13c.; rolls, 8 $\frac{1}{2}$  to 9c.; the supply of backs is exhausted; lard is in good demand and firm at present quotations. Eggs are weak and easier at 12 to 12 $\frac{1}{2}$ c. per dozen; some trade lots have sold as low as 11 cents.

**WOOL.**—The wool market continues very quiet; there is nothing new to report, the situation being entirely unchanged.

## DEBENTURES FOR SALE.

Sealed tenders will be received by the undersigned up to the 15th day of September, 1891, inclusive, for the purchase of debentures of the Town of Simcoe, in the County of Norfolk, for the sum of \$3,000. Said debentures having 20 years to run, and bearing interest at 5 per cent. per annum, payable annually on the 31st day of December. The purchaser to pay the accrued interest. The highest or any tender not necessarily accepted. For further information apply to J. L. Campbell, Esq., Mayor of Simcoe, or to

N. C. FORD, Town Clerk.  
Simcoe, 18th August, 1891.

## CENTRAL BANK OF CANADA IN LIQUIDATION.

TENDERS for the purchase of the Unrealized Assets of the Central Bank will be received by the Master-in-Ordinary, Osgoode Hall, Toronto, up to

Tuesday, the 8th September, 1891

The tenders may be for any particular asset or assets, or for the assets *en bloc*.

A schedule of the Unrealized Assets may be inspected during office hours in the office of the Liquidators, 32 Church St., Toronto, where copies of the conditions of sale by tender may be obtained. Dated this 22nd July, 1891.

HENRY LYE,  
W. H. HOWLAND, } Liquidators.

# Confederation Life

HEAD OFFICE, - TORONTO.

BUSINESS IN FORCE, - - \$20,000,000.

ASSETS AND CAPITAL

FOUR AND A QUARTER MILLION DOLLARS.

## INCREASES MADE LAST YEAR.

In Income,	-	-	\$55,168 00
In Assets,	-	-	\$417,141 00
In Cash Surplus,	-	-	\$68,648 00
In New Business,	-	-	\$706,967 00
In Business in Force,	-	-	\$1,600,376 00

W. C. MACDONALD  
Actuary.

J. K. MACDONALD,  
Managing Director.

## INVESTMENT BONDS.

### The Dominion Safe Deposit Warehousing and Loan Co., Ltd.

Head Office—The Canadian Bank of Commerce Building, King St. W., Toronto.

CAPITAL, ONE MILLION DOLLARS.

DIRECTORS:

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H. W. Nelson, Esq.  
M. C. Cameron, Esq.  
Thomas McCracken, Esq.

S. F. McKinnon, Esq.  
J. P. Clark, Esq.  
Robert Kilgour, Esq.  
Robert Davies, Esq.  
Aaron Ross, Esq.

Henry W. Darling, Esq., Vice-Pres.  
G. B. Smith, Esq., M.P.P.  
J. H. Starr, Esq.  
Alexander Nairn, Esq.  
Eugene O'Keefe, Esq.

This Company is now issuing \$100, \$300, \$400 and \$500 investment bonds, payable in five, ten and fifteen years from date of issue, with participation in profits, affording all the advantages of compound interest accumulations on small sums of money. These bonds are the obligations of this Company and are specially protected by a sinking fund, invested in first-class real estate mortgages. They are plain definite contracts, subject to no contingencies whatever, are non-forfeitable after one annual payment, with values definitely stated thereon. For a small outlay they secure a fixed and generous return. To Bondholders who complete their contracts the Company guarantee compound interest at the rate of Four Per Cent. Per Annum.

The Company is prepared to receive applications from reliable agents at all points where it is not already represented.

WM. KERR, Manager.

The Safe Deposit Vaults of the Company cannot be surpassed for absolute security. Call and examine or write for circular.

# PAINTED SCREEN WIRE CLOTH

PAINTING AND QUALITY UNEXCELLED.

Special Sand Screening Cloth,  
Japanned Hardware Grade Webs,  
Lath Cloth

And Special Strong Power Loom Webs.

MANUFACTURED BY THE

## B. GREENING WIRE COMPANY, LD.,

HAMILTON, - - - CANADA.

Send for Catalogue.

# Cheap Stoves.

WE were never in a better position to supply, and customers may rely on getting every advantage of the market.

Seven New Lines of Stoves this Season

SOMETHING NEW IN  
NESTABLE PIPES

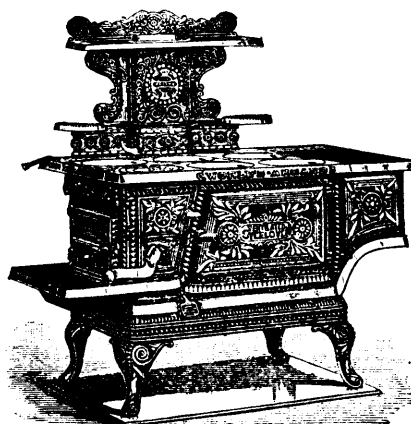
Fifty in Crate and Cheapest yet Quoted.

It will Pay You to find what we have to offer before giving any orders.

We can supply repairs for the Crown Jewel Base Burner.

THE MCCLARY MFG. CO.

London. Toronto. Montreal. Winnipeg.





# Phoenix Insurance Comp'y

OF HARTFORD, CONN.

ESTABLISHED 1854.

Canada Branch:

GERALD E. HART, General Manager, Montreal.

Paid-up Capital,	\$2,000,000 00
Surplus,	1,301,235 39
Assets,	5,305,004 23
Income,	2,778,050 00

A general Fire Insurance business transacted at lowest current rates.

JAS. B. BOUSTEAD, District Agent, Toronto.  
HERBERT H. MAUGHAN

## WILLIAM KENNEDY & SONS,

OWEN SOUND, ONT.

MANUF'S OF  
HIGH CLASS

### SCREW PROPELLERS

For all Purposes.

Large Stock kept on hand. Wheels made to dimensions.

## JOHN J. DIXON & CO., STOCK AND EXCHANGE BROKERS,

CANADA LIFE ASSURANCE BUILDING,

TORONTO.

Direct wires to New York and Chicago.

# THE DRIARD

VICTORIA, B. C.

## REDON & HARTNAGEL

PROPRIETORS.

HAVING BOUGHT THE CONTROL OF THE

### Patent Automatic Oyster Pail Machine

For Canada—output 60,000 per day—we are now in a position to quote prices much lower than formerly, our new process of making giving us this advantage. Big discounts to the jobbing trade. Write for samples and discounts, stating quantity required.

## DOMINION PAPER BOX COMPANY,

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## JOHN J. GARTSHORE,

49 Front St. W., Toronto. Telephone 616.

### Railway and Tramway Equipment.

New & Second hand Steel & Iron RAILS.  
Wrought and Cast Scrap Iron by Carload or Cargo.  
Send for prices.

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M'FRS OF THE

### "New American"

TURBINE

### Heavy Mill Work.

Water Power Pumping Machinery for Domestic and Fire purposes.

Plans, Estimates, and Superintendence for Construction of Municipal Water Works and Improvement of Water Powers.

—THE—

## Canadian Mutual Loan and Investment Co.

HEAD OFFICE:

51 Yonge Street, Toronto, Canada.

The cost of a share is \$1 membership fee, and 60 cents monthly dues. Maturity value of a share is \$100, and estimated limit of maturity is 7 years. Monthly payments of \$3 will yield \$500 on maturity of shares. A saving of 30 cents a day invested here will insure \$1,000 in 7 years.

## TORONTO PRICES CURRENT.

(CONTINUED.)

### Canned Fruits—Cases, 2 doz. each.

APPLES—3's,	per doz.	\$1 15	23
Gallons			3 00
BLUEBERRIES—1's			0 85
2's, Loggie's			1 10
RASPBERRIES—2's Lak p t			2 50
STRAWBERRIES—2's, outler's			2 40
PEARS—2's, Bartlett, Delhi			2 00
3's, Bartlett, Boultier's			2 75
PEACHES—2's, Beaver, Yellow			2 85
2's, Victor, Yellow			2 85
3's, Victor, Yellow			3 85
3's, Beaver, Yellow			1 85
3's, Pie			2 10
QUINCES—2's, Boultier's			2 10
PLUMS—2's, Green Gage, Nelles'	1 80		2 10

### Canned Vegetables—Cases, 2 doz. each.

BEANS—2's, Stringless, Bculter s	per doz.	\$1 00	
2's, White Wax, Lakeport		1 00	
3's, Boston Baked, Delhi		1 45	
CORN—3's, Lion, Boultier's		1 50	
2's,		1 20	
2's, Canada First, Aylmer		1 15	
2's, Epicure, Delhi		1 15	
PEAS—Marrowfat, 2's, Delhi		1 15	
Champion of E., 2's, Aylmer		1 15	
Standard, 2's		1 15	
Ontario Sweet Wrinkled		1 15	
Boultier's New Sweet Wrinkled		1 15	
PUMPKINS—3's, Aylmer		1 00	
3's, Delhi		1 00	
3's, Lakeport		1 10	
Simcoe		0 80	
TOMATOES—Crown, 3's	new	1 65	1 80
Ice C style, 3's		1 65	1 80
Beaver, 3's		1 65	1 80
TOMATO CATSUP—2's			0 75

### Fish, Fowl, Meats—Cases.

MACKEREL—Myrick's 4 doz	per doz	\$1 45	
Loggie's		1 10	
Empire, 4 doz		1 40	
SALMON—Lynch, 4 doz		1 40	
Horse Shoe, 4 doz		1 40	
B. A. Salmon		1 45	
SARDINES—Martiny's	per tin	10¢	
Chancellor, 100 tins		0 10	
Alberts, 100 tins		0 11	
Alberts, 100 tins		0 18	
Roullard, 100 tins		0 17	
CHICKEN—Boneless, Aylmer, 12oz, 2 doz	per doz	2 30	
TURKEY—Boneless, Aylmer, 12 oz, 2 doz		3 35	
DUCK—Boneless, 1's, 2 doz		3 35	
LUNCH TONGUE—1's, 2 doz		3 85	
PIGS' FEET—1's, 2 doz		2 41	
CORNED BEEF—Clark's, 1's, 2 doz		1 50	
Clark's, 2's, 1 doz		2 61	
Clark's, 1's, 1 doz		1 80	
Ox TONGUE—Clark's, 2's, 1 doz		7 51	
LUNCH TONGUE—Clark's, 2's, 1 doz		5 80	
SOUP—Clark's, 1's, Ox Tail, 2 doz		1 80	
Clark's, 1's, Chicken, 2 doz		1 80	
FISH—Herring, scaled		0 18	0 20
Dry Cod, per 100 lbs		5 75	6 50

### Sawn Lumber, Inspected, B. M.

Clear pine, 1 1/2 in. or over, per M	\$33 00	35 00
Pickings, 1 1/2 in. or over	33 00	35 00
Clear & pickings, 1 in	33 00	35 00
Do. do. 1 1/2 and over	30 00	32 00
Flooring, 1 1/2 & 1 1/4 in	14 00	16 00
Dressing	15 00	16 00
Ship, oullis stks & sids	19 00	19 00
Joists and Scantling	19 50	19 50
Clapboards, dressed	19 50	00 00
Shingles, XXX, 16 in.	9 35	9 40
XX	1 40	1 60
Lath	1 75	1 85
Spruce	10 00	13 00
Hemlock	00	11 00
Tamarac	12 00	14 00

### Hard Woods—M. ft. B. M.

Birch, No. 1 and 2	\$17 00	20 00
Maple	16 00	18 00
Cherry	60 00	85 00
Ash, white	94 00	98 00
" black	16 00	18 00
Elm, soft	11 00	12 00
" rock	18 00	00 00
Oak, white, No. 1 and 2	95 00	30 00
" red or grey	90 00	25 00
Balm of Gilead, No. 1 & 2	13 00	15 00
Chestnut	95 00	30 00
Walnut in. No. 1 & 2	85 00	100 00
Butternut	30 00	40 00
Hickory, No. 1 & 2	98 00	00 00
Basswood	16 00	18 00
Whitewood	35 00	40 00

### Fuel, &c.

Coal, Hard, Egg	\$ 5 50	0 00
Stove	5 50	0 00
Nut	5 50	0 00
Soft Blossburg	5 50	0 00
Briarhill best	5 50	0 00
Grate	5 25	0 00
Wood, Hard, best uncut	5 50	0 00
2nd quality, uncut	4 80	0 00
best out and split	6 00	0 00
2nd quality cut and split	5 00	0 00
Pine, uncut	4 80	0 00
cut and split	5 00	0 00
slabs	3 50	0 00

## LIVERPOOL PRICES.

Aug. 20, 1891.

Wheat, Spring	s. d.	8 8 1/2
Kansas Winter		8 9
No. 1 Cal.		6 11
Corn		6 3 1/2
Peas		6 7
Lard		34 0
Pork		57 6
Bacon, heavy		35 0
Tallow		16 9
Choses		46 0

## Railway Companies.

# INTERCOLONIAL RAILWAY OF CANADA.

— THE —

## Direct Route between the West and

All points on the LOWER ST. LAWRENCE and BAIE DES CHALEUR, PROVINCE of QUEBEC; also for NEW BRUNSWICK, NOVA SCOTIA, PRINCE EDWARD, CAPE BRETON ISLANDS, NEWFOUNDLAND, AND ST. PIERRE.

Express trains leave Montreal and Halifax daily (Sunday excepted), and run through, without change between these points, in 28 hours and 55 minutes. The through express train cars of the Intercolonial Railway are brilliantly lighted by electricity, and heated by steam from the locomotive; thus greatly increasing the comfort and safety of travelers. New and elegant buffet, sleeping and day cars are run on all through express trains.

## CANADIAN EUROPEAN MAIL AND PASSENGER ROUTE.

Passengers for Great Britain or the Continent leaving Montreal on Friday Morning will join outward mail steamer at Halifax on Saturday. The attention of shippers is directed to the superior facilities offered by this route for the transport of flour and general merchandise intended for the Eastern Provinces and Newfoundland; also for shipments of grain and produce intended for the European market. Tickets may be obtained and all information about the route, also freight and passenger rates on application to

N. WEATHERSTON,  
Western Freight and Passenger Agent,  
93 Rossin House Block, York St., Toronto.  
D. POTTINGER,  
Chief Superintendent.

Railway Office, Moncton, N.B.,  
24th Nov., 1890.

## DAMAGE BY FIRE APPRAISED.

### ALEX. BRUCE,

Builder and Contractor,  
GUELPH.

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Note Books Drafts Check Books  
Catalogues of every description

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## Provident Savings Life Assurance Society OF NEW YORK.

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WILLIAM E. STEVENS, SECRETARY.  
Agents wanted in unrepresented districts—this Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.  
Apply to R. H. MATSON, General Manager for Canada, 37 YONGE STREET, TORONTO.

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H. W. MICKLE, BARRISTER, SOLICITOR, Etc., 12 KING STREET WEST, TORONTO.

GIBBONS, McNAB & MULKERN, Barristers & Attorneys, OFFICE—Corner Richmond & Carling Streets. LONDON, ONT. GEO. C. GIBBONS GEO. McNAB P. MULKERN FRED. P. HARRIS

W. G. SHAW. E. ELLIOTT. SHAW & ELLIOTT, Barristers, Solicitors, Notaries Public, &c. 11 UNION BLOCK, 36 TORONTO STREET, TORONTO, ONT.

LOUNT, MARSH, LINDSEY & LINDSEY And MACDONALD & MARSH, Barristers, Solicitors, Notaries and Conveyancers. Offices 25 Toronto St., Toronto. SIR JOHN A. MACDONALD, Q. C., G. C. B. WM. LOUNT, Q. C. A. H. MARSH, Q. C. GEORGE LINDSEY. W. L. M. LINDSEY. Telephone No. 45. Registered Cable Address, "Marsh Toronto."

MACLAREN, MACDONALD, MERRITT & SHEPLEY, Barristers, Solicitors, &c., Union Loan Buildings 28 and 30 Toronto Street, TORONTO. J. MACLAREN, Q.C. J. H. MACDONALD, Q.C. W. M. MERRITT G. F. SHEPLEY, Q.C. W.E. MIDDLETON R. C. DONALD. A. F. LOBB. E. M. LAKE. FRANK W. MACLEAN.

C. J. HOLMAN & CO., Barristers, Solicitors, Notaries, Etc., 86 BAY ST., TORONTO., \*COMMISSIONER FOR QUEBEC. CHAS. J. HOLMAN. CHAS. ELLIOTT. Registered Cable Address, "Holman, Toronto."

F. C. INNES S. O. RICHARDS, Notary Public. Solicitor of Ontario

INNES & RICHARDS, Real Estate, Insurance and Loans, VANCOUVER, B. C. Pacific Terminus C. P. R.

NORTHERN ASSURANCE COMPANY, OF LONDON, ENG. Branch Office for Canada: 1724 Notre Dame St., Montreal. INCOME AND FUNDS (1890).

Capital and Accumulated Funds \$34,875,000 Annual Revenue from Fire and Life Premiums, and from Interest upon Invested Funds 5,240,000 Deposited with the Dominion Government for security of Canadian Policy Holders. 900,000 JAS LOCKIE, Inspector. E. P. PEARSON, Agent, Toronto. ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

Table with columns: BANKS, Share, Capital Subscribed, Capital Paid-up, Rest, Dividend last 6 Mo's., CLOSING PRICES (TORONTO Aug. 20, Cash val. per share). Includes entries for British Columbia, Canadian Bank of Commerce, Dominion, etc.

INSURANCE COMPANIES. ENGLISH—(Quotations on London Market.) Table with columns: No. Shares or amt. Stock, Dividend, NAME OF COMPANY, Share par val., Amount Paid, Last Sale Aug. 8. Includes entries for C. Union F. L. & M., Guardian, etc.

RAILWAYS. Table with columns: Par value \$ Sh., London Aug. 8. Includes entries for Canada Pacific Shares 7%, C. P. R. 1st Mortgage Bonds 5%, etc.

DISCOUNT RATES. London, Aug. 8. Table with columns: Bank Bills, 3 months; Trade Bills; etc.

Insurance.

— THE —

## NORWICH & LONDON ACCIDENT Insurance Association.

CHIEF OFFICES:  
St. Giles Street, Norwich, Eng.

HENRY S. PATTESON, Esq., President.  
CHAS. R. GILMAN, Esq., Secretary

HEAD OFFICE FOR CANADA  
Queen City Chambers, Toronto, Ont.

DOMINION DIRECTORS.  
Hon. Sir LEONARD TILLEY, C.B., K.C.M.G.  
Hon. GEO. W. ALLAN.  
THOS. C. PATTESON, Esq.

POLICIES cover every kind of bodily injury caused by external, violent and accidental means. Permit travelling by regular passenger or mail lines, virtually between all parts of the civilized world, without extra charge. Are Non-forfeitable on account of any change of occupation. Claims paid without discount on receipt of satisfactory proof.

## SCOTT & WALMSLEY, CHIEF AGENTS.

Agents Wanted.

## UNION MUTUAL LIFE INS. CO'Y, OF PORTLAND, MAINE.

Incorporated - - - - 1848.

JOHN E. DEWITT, President.

ARTHUR L. BATES, Sec. J. FRANK LANG, Ass't Sec.

The above is a Purely Mutual Company, which restricts its efforts for New Business to the Healthy Sections Alone of North America. For simplicity and Liberty of Policy Contract and to provide in Paying Claims it is unsurpassed by any other Company. Its Policies all contain the benefits of the Main Non-Forfeiture Law, are of the most varied description, and therefore suited to all circumstances.

The first half of 1891 compared with the corresponding period of the year preceding, shows:—

- Increased Number of New Policies Issued.
- Increased Amount of New Insurance Written.
- Increased New Premiums Written.
- Increased New Premiums Settled.
- Increased Number of Policies in Force.
- Increased Amount of Insurance at Risk.
- Increased Premium Income.
- Increased Total Receipts.
- Decreased Notices of Death Claims.

Good territory still open for experienced agents.

Insurance.

## Fire Insurance !

### EASTERN ASSURANCE COMPANY OF CANADA.

Head Office, - - - Halifax, N. S.

CAPITAL, - - - - - \$1,000,000.

Branch Offices at - - - - -

J. H. Ewart, TORONTO, ONT. General Agent.  
C. R. G. Johnson, MONTREAL, P. Q. General Agent.  
A. Holloway, WIMNIPEG, MAN. General Agent  
J. M. Robinson, ST. JOHN, N. B. General Agent.  
F. W. Hyndman, CHARLOTTETOWN, P. E. I. General Agent.

President, - - - - - JOHN DOULL, Esq.  
President Bank of Nova Scotia.

CHARLES D. COBY, Managing Director.  
D. C. EDWARDS, Secretary.

The Oldest Canadian Fire Insurance Comp'y.

## QUEBEC FIRE ASSURANCE CO'Y

ESTABLISHED 1818.

Agents—St. John, N.B., THOMAS A. TEMPLE.  
" Toronto, Ontario General Agency,  
GEO. J. PYKE, General Agent  
" Winnipeg, A. HOLLOWAY,  
Gen. Agt. Man. & N. W. T.  
" Montreal, J. H. ROUTH & SON.  
Paspebiac, W. FAUVEL, M. P.

HEAD OFFICE. - - TORONTO.

Issues all kinds of  
ACCIDENT POLICIES, - - - - -

INCLUDING - - - - - LOSS  
INDEMNITY - - - - - of -  
- for - - - - - LIMBS, EYES,  
- - - - - etc.

AGENTS WANTED.

Hon. GEO. W. ROSS, President.  
H. SUTHERLAND, Manager.

Insurance.

THE

# MUTUAL

- LIFE -

## INSURANCE COMPANY OF NEW YORK.

RICHARD A. McCURDY, President.

The Largest, Best and Most Popular Life  
Insurance Company in the World.

Assets January 1st, 1890, \$186,401,828.02  
New Business in 1889, - 151,602,488.87  
Annual Income, - - - 81,119,019.62

Purely Mutual. No Stockholders.

No Other Company Has Shown Results so Profitable and Gratifying to Policy Holders.

Its Policies are the Most Liberal and Desirable Issued.

It has paid Policy-holders Since Organization \$287,681,948.20

The Twenty Year Distribution Policy issued by the Mutual Life Insurance Company is a Model Contract.

The Company's Policies are now held by 182,310 Members.

## T. & H. K. MERRITT, GENERAL MANAGERS,

Bank of Commerce Bldg., TORONTO.

## THE WATERLOO MUTUAL FIRE INS. CO.,

ESTABLISHED IN 1863.

HEAD OFFICE, - - - WATERLOO, ONT

Total Assets Jan., 1st, 1890, \$264,549.00.

CHARLES HENDRY, President. | GEORGE RANDALL, Vice-President  
C. M. TAYLOR, Secretary, | JOHN KILLER, Inspector.

## THE DOMINION LIFE ASSURANCE CO.

HEAD OFFICE, - - - - - WATERLOO, ONT.

Authorized Capital, \$1,000,000. Subscribed Capital, \$250,000.  
Paid-up Capital, \$62,500.

JAMES TROW, M.P., President. P. H. SMES, Esq., Vice-President.  
THOS. HILLIARD, Managing Director.

Policies unrestricted as to travel or occupation and non-forfeiting.  
Agents wanted.

## COMMERCIAL UNION ASSURANCE CO., (LTD.)

Of London, - - - - - England.

FIRE, LIFE MARINE.

Total Invested Funds ..... \$12,500,000

CANADIAN BRANCH:

HEAD OFFICE, 1731 NOTRE DAME STREET, - MONTREAL.  
TORONTO OFFICE, - 32 TORONTO STREET.

R. WICKENS, Gen. Agent for Toronto & Co. of York

## LONDON & LANGASHIRE LIFE.

HEAD OFFICE FOR CANADA:  
Cor. St. James St. and Place d'Armes Square, Montreal.

LOW RATES OF PREMIUM. ABSOLUTE SECURITY.  
POLICIES FREE FROM CONDITIONS. LARGE PROFITS.

Claims Paid Promptly, & None Contested since Organization.

OLD, PROGRESSIVE, RELIABLE. THE ONLY COMPANY ISSUING  
LIFE RATE ENDOWMENT POLICIES.

Canadian Investments exceed \$1,000,000. Of which \$817,324 is Deposited with the Canadian Government for the sole Benefit of Canadian Policyholders.

TORONTO AGENTS: - - - - -

S. BRUCE HARMAN, | W. H. WHITE,  
Cor. WELLINGTON & SCOTT STS. | 18 Toronto Street.  
Manager for Canada, - - - - - B. HAL BROWN

## THE TEMPERANCE & GENERAL Life Assurance Company.

HEAD OFFICE, - - - Manning Arcade, TORONTO.

Hon. GEO. W. ROSS, Minister of Education, - - - - - PRESIDENT.  
Hon. S. H. BLAKE, Q.C., } VICE-PRESIDENTS  
ROBT. McLEAN, Esq., }

Policies issued on all the best approved plans, both Level and Natural Premium. Total abstainers kept in a separate class, thereby getting the advantage of their superior longevity.

AGENTS WANTED, H. SUTHERLAND, Manager.

## Employers of Labor

ARE responsible to their employes under the Workmen's Compensation for Injuries Act of 1890 and 1899 for

### Accidents and Injuries

Occurring to them, in a sum up to three years wages or \$1500 00 whichever is the greater.

\*  
THE EMPLOYERS' LIABILITY POLICY  
OF  
THE MANUFACTURERS' ACCIDENT INSURANCE COMPANY

Completely protects employers of labor from all liability under the above Act, and also at common law.

HEAD OFFICE: JOHN F. ELLIS,  
Cor. Yonge and Colborne Sts., Toronto. Managing Director.

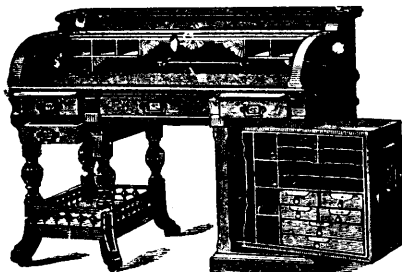
TORONTO PRICES CURRENT.—August 20th, 1891.

Leading Manufacturers.

1828 ESTABLISHED 1828  
**J. HARRIS & CO.**  
 (Formerly Harris & Allen),  
**ST. JOHN. N. B.**  
 New Brunswick Foundry,  
 Railway Car Works,  
**ROLLING MILLS.**

Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Peerless" Steel-Tyred Car Wheels, Hammered Car Axles, Railway Fish-Plates, Hammered Shafting and Shapes, Ship's Iron Knees and Nail Plates.

**The Canadian Office and School Furniture Co., (L'td.)**  
**PRESTON, - - - ONT.**  
 SUCCESSORS TO W. STAHLSCHEMIDT & CO.  
 MANUFACTURERS OF  
 Office, School, Church and Lodge  
**FURNITURE.**



OFFICE DESK NO. 54.

SEND FOR CATALOGUE  
 TORONTO REPRESENTATIVE:  
**GEO. F. BOSTWICK,**  
 No. 24 Front Street West, Toronto.

**WM. BARBER & BROS.,**  
**PAPERMAKERS,**  
**GEORGETOWN, - - ONTARIO**  
 MANUFACTURERS OF  
 Book Papers, Weekly News, and Colored  
 Specialties.  
**JOHN B. BARBER.**

**THE OSHAWA MALLEABLE IRON CO.**  
 MANUFACTURERS OF  
**MALLEABLE IRON,**  
**CASTINGS**  
 TO ORDER FOR ALL KINDS OF  
**AGRICULTURAL IMPLEMENTS,**  
 AND MISCELLANEOUS PURPOSES.  
**OSHAWA, CANADA.**

**GOLD MEDALS**  
**PARIS 1878-1889**

**JOSEPH GILLOTT'S**  
**PENS**

Numbers for use in Schools:—351, 352, 352, 404, 729, 303, 170, 166, 5, 6, 292, 293, 291  
 (Mapping), 659 (Drawing).

Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article		Wholesale Rates.	
<b>Breadstuffs.</b>				<b>Groceries.—Con.</b>				<b>Hardware.—Con.</b>			
Flour: (47 bri.) f.o.c.				Plums, 1 case.....				Iron Wire: See Market Report			
Patent (Wnter Wheat).....				Almonds, Taragona.....				Bright.....			
" Spring.....				Princess.....				Annealed.....			
Straight Roller.....				Filberts, Sicily.....				Galvanized.....			
Extra.....				Walnuts, Bord.....				Barbed wire, galv d.			
Manitoba Patent.....				Marbots.....				" painted			
" Strong Bakers.....				Grenoble.....				Coil chain 3 in.....			
Oatmeal Standard.....				Syrups: Com to fine lb				Iron pipe.....			
" Granulated.....				Amber lb.....				" galv.....			
" Rolled.....				Pale Amber lb.....				Screws, flat head 3 in			
Bran, 47 ton.....				MOLASSES: W. I. gal.....				Boiler tubes, 2 in.....			
GRAIN: f.o.c.				New Orleans.....				" 3 in.....			
Winter Wheat, No. 1.....				RICE: Arracan.....				STEEL: Cast.....			
" No. 2.....				Patna.....				Boiler plate, 1/2 in.....			
" No. 3.....				Japan.....				" 5/16 in.....			
Spring Wheat, No. 1.....				Carolina.....				" 3/8 & 1/2 in.....			
" No. 2.....				SPICES: Allspice.....				Sleigh shoe.....			
" No. 3.....				Cassia, whole 4 lb.....				CUT NAILS:			
Man. hard, No. 1.....				Cloves.....				10 to 60 dy..... C.P.			
" No. 2.....				Ginger, ground.....				8 to 9 dy..... C.P.			
" No. 3.....				" Jamaica, root.....				6 to 7 dy..... C.P.			
Barley No. 1.....				Nutmegs.....				4 to 5 dy..... C.P.			
" No. 2.....				Pepper, black.....				3 dy..... C.P.			
" No. 3 Extra.....				" white.....				4 to 5 dy..... A.P.			
" No. 3.....				SUGARS:				3 dy..... A.P.			
Oats.....				Porto Rico Bags.....				HORSE NAILS:			
Peas.....				Jamaica, in hds.....				Pointed and finished 60 to 60/109			
Rye.....				Trinidad, in bis.....				HORSE SHOES, 100 lbs.			
Corn.....				Extra Granulated.....				3 60 0 00			
Ens. Corn, choice y. w.				Redpath Paris Lump.....				CANADA PLATES:			
" white.....				Very bright.....				Blains.....			
Timothy Seed, 100 lbs				Bright Yellow.....				Abercarne.....			
Clover, Alske, " Red.....				Med. ".....				St. Lawrence.....			
Hungarian Grass, ".....				Brown.....				All polished.....			
Millet.....				TEAS: Japan.....				Tin Plates: 10 Coke.....			
Flax, screen'd, 100 lbs				Yokohama, com. to good.....				10 Charcoal.....			
Provisions:				" fine to choice.....				IX.....			
Butter, choice, 4 lb.				Nagasa, com. to good.....				IXX.....			
Cheese.....				Congou & Souchong.....				DC.....			
Dried Apples.....				Oolong, good to fine.....				IC M. L. S.....			
Evaporated Apples.....				" Formosa.....				WINDOW GLASS:			
Hops.....				Y. Hyson, com. to gd.....				25 and under.....			
Beef, Mess.....				" med. to choice.....				25 x 40.....			
Pork, Mess.....				" extra choice.....				41 x 50.....			
Beacon, long clear.....				Gunpowd. com to med.....				51 x 60.....			
" Cumb'rd cut.....				" med to fine.....				GUNPOWDER:			
" B'kist smok'd.....				" fine to finest.....				Can blasting per kg.....			
Hams.....				TOBACCO, Manufact'rd.....				" sporting FF.....			
Rolls.....				Dark P. of W.....				" FFF.....			
Lard, pure.....				Myrtle Navy.....				" rifle.....			
Lard, comp'd.....				Solace.....				ROPE: Manila.....			
Eggs, 4 doz.....				Brier 7s.....				Sisal.....			
Honey, liquid.....				Victoria Solace 12s.....				AXES:			
" comb.....				Rough and Ready 7s.....				Keen Cutter & Peerless.....			
Salt.....				Consols 4s.....				Bushranger.....			
Liverpool coarse, 47 lb				Laurel Navy 8s.....				Woodman's Friend.....			
Canadian, 47 bri.....				Honeyuckle 7s.....				Gladstone's Pioneer.....			
" Eureka, 55 lbs.....				BARM YEAST:				Oils:			
Washington, 50.....				Box 3 doz. 50. pkgs.....				Cod Oil, Imp. gal.....			
C. Salt A, 55 lbs dairy				" 3 " 10c.....				Palm, 47 lb.....			
Rice's dairy.....				" 4 1/2 " mixed.....				Lard, ex. No. 1.....			
Leather:				Wines, Liquors, &c.				Ordinary No. 1.....			
Spanish Sole, No. 1.....				WINE:				Linsced raw.....			
" No. 2.....				Port, common.....				Linsced boiled.....			
Slaughter, heavy.....				" fine old.....				Olive, 47 Imp. gal.....			
" No. 1 light.....				Sherry, medium.....				Seal, straw.....			
" No. 2.....				" old.....				" pale S. H.....			
Harness, heavy.....				Porter: Guinness, pts.....				English Soda, per lb.....			
" light.....				" qts.....				Petroleum:			
Upper, No. 1 heavy.....				BRANDY: Hen's y case.....				F. O. B. Toronto.....			
" light & med.....				Martell's.....				Canadian, 5 to 10 brls.....			
Kip Skins, French.....				O'ard Dupuy & Co.....				" single brls.....			
" English.....				J. Robin & Co.....				Carbon Safety.....			
" Domestic.....				Pinet Castillon & Co.....				Amer'n Prime White.....			
" Veals.....				GIN: De Kuypers, 47 gl.....				" Water.....			
Hem'l'k Calf (25 to 30)				" B. & D.....				Photogene.....			
36 to 44 lbs.....				" Green cases.....				Paints, &c.			
French Calf.....				" Red.....				White Lead, genuine.....			
Splits, large, 47 lb.....				Booth's Old Tom.....				In Oil, 25 lbs.....			
" small.....				RUM: Jamaica, 15 o.p.....				White Lead, No. 1.....			
Enamelled Cow, 47 ft				Demerara.....				" No. 2.....			
Patent.....				WHISKY Scotch, rep. qts.....				" dry.....			
Pebble Grain.....				Imperial qts.....				Red Lead.....			
Buff.....				HThomson & Co Irish.....				Venetian Red, Eng.....			
Russets, light, 47 lb.....				Pure Spts 65 o.r. 47 gl.....				Yellow Ochre, Fr'noh.....			
Gambler.....				" 50.....				Vermillion, Eng.....			
Sumac.....				" 55 u.p.....				Varnish, No. 1 furn.....			
Degras.....				" 65 u.p.....				Bro. Japan.....			
Hides & Skins:				F'mly Pri Whisky.....				Whiting.....			
Cows, green.....				Old Bourbon.....				Putty, per 100 lbs.....			
Steers, 60 to 90 lbs.....				" Rye and Malt.....				2 1/2 2 1/2			
Cured and Inspected.....				Rye Whisky, 7 yrs old.....				Spirits Turpentine.....			
Calfskins, green.....				Hardware:				Drugs:			
" cured.....				TIN: Bars 47 lb.....				Alum.....lb			
Lambskins.....				Ingot.....				Blue Vitriol.....			
Wool Skins.....				COFFER: Ingot.....				Brimstone.....			
Sheep Pelts.....				Sheet.....				Borax.....			
Tallow, rough.....				LEAD: Bar.....				Camphor.....			
Tallow, rendered.....				Pig.....				Carbolic Acid.....			
Wool:				Sheet.....				Castor Oil.....			
Fleeco, comb'g ord.....				Shot.....				Caustic Soda.....			
" Clothing.....				ZINC: Sheet.....				Cocaine.....			
" Pulled combing.....				Antimony.....				Cream Tartar.....lb			
" super.....				Soldier, hf. & hf.....				Epsom Salts.....			
" Extra.....				BRAES: Sheet.....				Ext' of Logwood, bulk.....			
Groceries:				IRON: Pig.....				" boxes.....			
Java 47 lb, green.....				Summerlee.....				Gentian.....			
Rio.....				Carnbroe.....				Glycerine, per lb.....			
Porto Rico.....				Bayview American.....				Hellebore.....			
Jamaica.....				Nova Scotia bar.....				Iodine.....			
FRUIT:				Bar, ordinary.....				Insect Powder.....			
Raisins, London, new.....				Swedes, 1 in. or over.....				Morphia Sul.....			
" Bik'askets, new.....				Lowmoor.....				Opium.....			
" Valencia new.....				Hoot's, coopers.....				Oil Lemon, Super.....			
" Selected.....				Band.....				Oxalic Acid.....			
Layer Valencia.....				Pank Plates.....				Potass Iodide.....			
" Sultanas.....				Fowler Rivets, best.....				Quinine.....oz			
Currants Prov'l.....				Rusla Sheet, 47 lb.....				Salt Petre.....lb			
" Filiatra os.....				" do. Imitation.....				Sal Rochelle.....			
" N'w Patras.....				GALVANIZED IRON:				Shellac.....			
Vostizza.....				Best No. 22.....				Sulphur Flowers.....			
Prunes, in Casks.....				" 24.....				So. & Ash.....			
Kegs Bosnia Prunes.....				" 26.....				Sod Bicarb, 47 keg.....			
Prunes, cases.....				" 28.....				Tartaric Acid.....			
								Citric Acid.....			

# CANADA LIFE ASSURANCE COMPANY

ESTABLISHED 1847.

**HEAD OFFICE, HAMILTON, Ont.**  
 Capital and Funds over \$11,000,000  
 Annual Income . . . . . 2,000,000

Eastern Ontario Branch, Toronto: **GEO. A. & E. W. COX, Managers.**  
 Province of Quebec Branch, Montreal, . . . . . **J. W. MARLING, Manager**  
 Maritime Provinces Branch, Halifax, N.S., **D. H. MACGARVEY, Secretary**  
**P. McLARREN, General Agent.**  
 Manitoba Branch, Winnipeg, **A. MCT. CAMPBELL, General Agent.**  
**W. L. HUTTON, Manager.**  
**A. G. RAMSAY, President.** **R. HILLS, Secretary.**  
**W. T. RAMSAY, Superintendent.**

# SUN LIFE ASSURANCE CO'Y OF CANADA.

Our rapid progress may be seen from the following statement:

INCOME.	NET ASSETS BEHINDS UNCALLED CAPITAL.	LIFE ASSUR'NO'S IN FORCE.	INCOME.	ASSETS.	LIFE ASSUR'NO'S IN FORCE.
1872... \$ 48,210	\$ 96,461	\$1,064,350	1884... \$ 278,379	\$ 886,897	\$ 6,844,404
1876... 102,822	265,944	2,414,063	1888... 525,273	1,536,816	11,931,316
1880... 141,402	473,633	3,897,139	1890... 689,079	2,473,514	16,759,366

The SUN issues an absolutely unconditional policy. It pays claims promptly, without waiting sixty or ninety days.  
**R. MACAULAY, Managing Director.**

# THE ROYAL CANADIAN Fire and Marine Insurance Co.

160 St. JAMES STREET, - - MONTREAL.

This Company, doing business in Canada only, presents the following financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Assets, January 1st, 1889 . . . . . \$746,000 00  
 Income During the Year ending Dec. 31st, '88, 625,000 00

DUNCAN MCINTYRE, Esq., Pres. Hon. J. R. THIBAUDEAU, Vice-Pres  
 ARTHUR GAGNON, Sec.-Treas. GEO. H. McHENRY, Manager.

# ROYAL

## INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

Capital, .. .. . \$10,000,000  
 Reserve Funds, .. .. . 10,624,485  
 Life Funds, .. .. . 16,288,045  
 Annual Income, upwards of .. .. . 5,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceeds, \$300,000.  
 Every description of property insured at moderate rates of premium.  
 Life Assurances granted in all the most approved forms.

Head Office for Canada--Royal Insurance Buildings, Montreal.

JOHN KAY, } Agents for Toronto & County of York.  
 ARTHUR F. BANKS, } **W. TATLEY, Chief Agent.**

# THE GERMANIA LIFE

Insurance Company of New York.

31st YEAR TO JAN. 1st, 1891.

Assets, . . . . . \$15,736,910  
 Income, . . . . . 3,161,586  
 Insurance written in 1890, . . . . . 10,015,716  
 Total Insurance in force, . . . . . 58,227,620  
 Total Payments to Policy-holders, . . . . . 24,422,489

CANADIAN MANAGERS

**J. FRITH JEFFERS,** **GEO. W. RÖNNE,**  
 46 King Street West, Toronto.

GOOD AGENTS WANTED. LIBERAL TERMS.

Ontario and Quebec Branch **HEAD OFFICE, TORONTO.**  
**H. M. BLACKBURN,**  
 General Agent,  
**W. M. ROWLAND,** . . . . . Inspector.  
**GEO. H. HIGINBOTHAM, City Agent.**  
 TELEPHONE: Nos. 328 and 3376 (Home.)

# CITY OF LONDON FIRE INSURANCE CO. OF LONDON, ENGLAND.

**SIR HENRY E. KNIGHT,** Alderman, late Lord Mayor. **Chairman:**  
**L. O. PHILLIPS, Esq.** **General Manager:**  
**CAPITAL, . . . . . £2,000,000 Stg.**  
 All Losses adjusted and paid in the various Branches without reference to England.

Nova Scotia Branch, **Head Office, - Halifax.**  
**ALF. SHORTT,** General Agent.  
 New Brunswick Branch, **Head Office, - St. John.**  
**H. CHUBB & CO.,** General Agents.  
 Manitoba Branch, **Head Office, - Winnipeg.**  
**G. W. GIRDLESTONE,** General Agent.

# WESTERN ASSURANCE COMPANY

FIRE AND MARINE. INCORPORATED 1851.

Capital, .. .. . \$1,000,000 00  
 Assets, over .. .. . 1,500,000 00  
 Annual Income, over .. .. . 1,700,000 00

HEAD OFFICE, - TORONTO, Ont.

**A. M. SMITH, President.** **J. J. KENNY, Managing Director.**  
**O. C. FOSTER, Secretary.**

# THE FEDERAL

## LIFE ASSURANCE COMPANY

HEAD OFFICE, . . . . . HAMILTON, ONT.

Guarantee Capital .. .. . \$700,000  
 Deposited with Dominion Government .. .. . 51,100

NON-FORFEITABLE POLICIES; TONTINE INVESTMENTS,

AND  
 Homans Popular Plan of Renewable Term Insurance by Mercurary Premiums.

**DAVID DEXTER,**  
 Managing Director.

# BRITISH AMERICA

Assurance Company.

FIRE AND MARINE.

Cash Capital and Assets .. .. . \$1,183,666 52

INCORPORATED 1886.

HEAD OFFICE, . . . . . TORONTO, ONT.

BOARD OF DIRECTORS

**GOVERNOR,** . . . . . **JOHN MORISON, Esq.**  
**DEPUTY GOVERNOR,** . . . . . **JOHN LEYS, Esq.**  
**G. M. Kinghorn, Esq.** **John Y. Reid, Esq.** **Geo. H. Smith, Esq.**  
**Dr. H. Robertson.** **Thos. Conn. Wm.** **A. Myers, Esq.**  
**T. H. Purdom, Esq.**



Insurance.

**North British and Mercantile**  
INSURANCE COMPANY,  
ESTABLISHED 1809.  
Is the Largest and Strongest  
Company in Existence.

Total Assets At 31st December \$50,376,064

Head Office in Canada, Montreal.

Canadian Investments, \$3,708,817.02

AGENTS IN TORONTO:

R. N. GOOCH, H. W. EVANS.  
F. H. GOOCH.

THOMAS DAVIDSON, Man. Director,  
MONTREAL.

**New York Life**  
INSURANCE CO.

ASSETS, - \$115,000,000

CANADIAN DEPARTMENT:  
Assets in Canada and Invest-  
ments in Canadian Securities  
(MARKET VALUE)  
\$2,551,945.

Income in Canada, 1890, - \$ 745,308 85  
New Insurance Issued, - 4,153,450 00  
Applications for New Ins., - 4,855,450 00  
Insurance in Force, - 15,880,047 00

Head Office, Company's Building,  
MONTREAL.  
Branch Office, Board of Trade Bldg.,  
TORONTO.

DAVID BURKE, - Gen. Manager.

THE

**Equitable**  
LIFE ASSURANCE  
SOCIETY

OF THE UNITED STATES.

JANUARY 1, 1891.

ASSETS... \$119,243,744

Liabilities, 4%, 95,503,297

SURPLUS... \$23,740,447

INCOME... \$35,036,683

New Business written in 1890, } 203,826,107

Assurance in force..... } 720,662,473

HENRY B. HYDE, President.

JAMES W. ALEXANDER, Vice-Pres't.

WILLIAM HARTY,  
Manager for the Province of Ontario.  
GEO. H. ROBERTS, Cashier,  
24 Toronto Street, Toronto.

Insurance.

—THE—  
**STANDARD LIFE**  
ASSURANCE CO.

Established 1825.

Total Sums Assured ..... \$104,655,491  
Invested Funds ..... 36,444,640  
Investments in Canada, over.... 6,000,000

BOARD OF DIRECTORS IN CANADA.

JAMES A. GILLESPIE, Esq., Chairman.  
Sir A. T. Galt, G.C.M.G. E. B. Greenshields, Esq.  
Hon. J. J. C. Abbott, Q. C. Sir Joseph Hickson

W. M. RAMSAY,

Manager.  
JAS. HUNTER, Supt. of Agencies, Toronto.

**Liverpool & London & Globe Insurance Co.**  
Invested Funds ..... \$38,814,254  
Investments in Canada ..... 900,000  
Head Office, Canada Branch, Montreal.

DIRECTORS.—Hon. H. Starnes, Chairman; Ed-  
mond J. Barbeau, Esq. Wentworth J. Buchanan, Esq.  
Risks accepted at Lowest Current Rates. Dwelling  
Houses & Farm Property Insured on Special Terms.  
JOS. B. REED, Toronto Agent, 20 Wellington St. E.  
G. F. O. SMITH, Chief Agent for Dom., Montreal.



INSURANCE COMPANY.

W. A. SIMS, T. M. PRINGLE,  
MANAGER, AGENT, TORONTO.

**IMPERIAL FIRE INSURANCE CO.**  
OF LONDON,

(ESTABLISHED 1803.)

E. D. LACY, Resident Manager for Canada.  
Company's Building, 107 St. James St., MONTREAL.  
Subscribed Capital..... \$1,200,000 Stg.  
Total Invested Funds, over ... 1,600,000 "  
Toronto Agency—ALF. W. SMITH.  
No. 2 Court Street.

FIRE. ACCIDENT.

**CITIZENS'**  
Insurance Company  
OF CANADA.

ESTABLISHED - - - - 1864.

Total Assets, including Capital at Call, the whole  
of which is available for the protection of the  
Policy-holders, \$1,328,131.

HEAD OFFICE—THE COMPANY'S BUILDING,  
181 St. James Street, Montreal.

DIRECTORS AND OFFICERS:

HON. J. C. ABBOTT, P.C., Q.C. - PRESIDENT  
ANDREW ALLAN, - VICE-PRESIDENT  
C. D. PROCTOR, A. DESJARDINES, M.P.  
J. O. GRAVELL, ARTHUR PREVOST.

H. MONTAGU ALLAN.

E. P. HEATON, WILLIAM SMITH,  
Gen. Manager. Sec. Treasurer

**The "Gore" Fire Ins. Co.**

Established 1833.

Risks taken on Cash or Mutual Plans.

PRESIDENT, Hon. JAMES YOUNG.  
VICE-PRESIDENT, A. WARNOCK, Esq.  
MANAGER, . . . . R. S. STRONG.  
HEAD OFFICE, . . . . GALT, ONT.

Insurance.

**North American Life Assurance Co**

INCORPORATED BY SPECIAL ACT OF THE DOMINION  
PARLIAMENT.

FULL GOVERNMENT DEPOSIT.

DIRECTORS:

HON. ALEX. MACKENZIE, M.P., ex-Prime Minister  
of Canada, President.  
JOHN L. BLAIKIE, Esq., Pres. Can. Landed Credit  
Co., and HON. G. W. ALLAN, Pres. Western Can.  
Loan Co., Vice-Presidents.  
Hon. D. A. Macdonald, ex-Lieutenant-Gov. of Ontario  
Hugh McLennan, Esq., Pres. Montl. Transport'n Co.  
L. W. Smith, Esq., D.C.L., Pres. Building & Loan As-  
J. K. Kerr, Esq., Q.C. (Messrs. Kerr, Macdonald,  
Davidson & Paterson).  
John Morison, Esq., Governor British Am. Fire A. Co.  
E. A. Meredith, Esq., LL.D., Vice-President Toronto  
Trusts Corporation.  
A. H. Campbell, Esq., Pres. British Can. L. & In. Co.  
D. Macrae, Esq., Manufacturer, Guelph.  
E. Gurney, Esq., Manufacturer.  
Hon. Edward Blake, Q.C., M.P.  
John N. Lake, Esq., Pres. American Watch Case Co.  
Edward Galley, Esq.  
Hon. O. Mowat, M.P.P., Premier of Ontario.  
B. B. Hughes, Esq. (Messrs. Hughes Bros.), Director  
Land Security Co.  
James Thorburn, Esq., M.D. Medical Director.  
James Scott, Esq., Merchant, Director Dominion Bk  
Wm. Gordon, Esq., Director Land Security Co.  
H. H. Cook, Esq., M.P. Director Traders' Bank.  
Robert Jaffray, Esq., Pres. Toronto Real Estate In-  
vestment Co.  
Hon. Frank Smith, Pres. Home Savings & Loan Co.  
Wm. McCabe, Esq., LL.B., F.I.A., Managing Director.

**BRITISH EMPIRE**  
MUTUAL

Life Assurance Comp'y  
OF LONDON ENGLAND,  
ESTABLISHED 1847.

CANADA BRANCH, - MONTREAL.

Canadian Investments nearly \$1,000,000.

1857	ACCUMULATED FUNDS.
1857	\$ 565,000
1865	1,185,000
1873	2,810,000
1881	4,210,000
1888	4,780,000
1885	5,304,000
1888	6,386,000
1889	6,854,000
1890	7,303,500

General Manager, - F. STANOLIFFE.  
General Agents, Toronto,  
J. E. & A. W. SMITH.

**GUARDIAN**

Fire and Life Assurance Company  
OF LONDON, ENGLAND.

Capital and Funds Exceed \$31,700,000  
The largest Paid-up Capital of any Insurance  
Company in the World.

Gen. Agents for { ROBT. SIMMS & CO. } Montreal.  
Canada, { GEO. DENHOLM, }  
Toronto—HENRY D. P. ARMSTRONG, 24 Scott St  
Brit. Am. Ass. Co. Bldg.  
Kingston—W. H. Godwin, British Whig Building.  
Hamilton—GEORGE H. GILLESPIE, Main St.  
Hamilton—J. T. ROUTH, James St.  
Ottawa—W. G. BLACK, Scott. Ont. Chambers.

**PHENIX**

FIRE ASSURANCE COMPANY, LONDON.

Established in 1792. Canadian Branch established  
in 1804. Losses paid since the establishment of the  
Company exceed \$75,000,000. Balance held in hand  
for payment of Fire Losses, \$3,000,000. Liability of  
Shareholders unlimited. Deposit with the Dominion  
Government (for the security of policy holders in  
Canada), \$200,000. 35 St. Francois Xavier Street,  
Montreal. GILLESPIE, PATERSON & Co., Agents  
for the Dominion. LEWIS MOFFATT & Co., Agents  
for Toronto. E. MAOD. PATERSON, MANAGER.

**MUTUAL**

FIRE INSURANCE COMPY  
of the County of Wellington.

Business done on the Cash and Premium Note  
system.  
F. W. STONE, CHAS DAVIDSON,  
President, Secretary.  
HEAD OFFICE . . . . GUELPH, ONT.