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THE CANADIAN
JOURNAL OF COMMERCE
 FINANCE AND INSURANCE REVIEW

Vol. 48. No. 22.
 NEW SERIES.

MONTREAL, FRIDAY, JUNE 2, 1899.

M. S. FOLEY
 EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE SON & CO.,
 Importers of Dry Goods,
MONTREAL.

Owing to the late disastrous fire, beg to announce that they have removed to new premises at

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where they are opening an entirely new stock of this season's importations, and will deliver all orders placed for Spring, promptly as usual.

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Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

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PLUSH CLOTH and SCOTCH CAPS,
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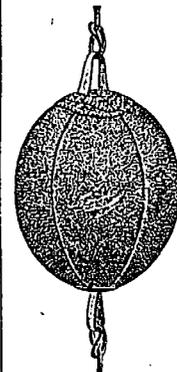
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THE BANK OF BRITISH NORTH AMERICA.

Established in 1830. Incorporated by Royal Charter in 1846. Paid-up Capital, \$1,000,000. Reserve Fund, 300,000.

COURT OF DIRECTORS: J. H. Brodie, John James Cater, Gaspard Farrer, Henry R. Farrer, Richard H. Glyn, Ed. Arthur Hoare, H. J. B. Kendall, J. J. Kingsford, Frederic Lubbock, George D. Whatman, Secretary, A. G. Wallis.

Head Office in Canada - St. James St. Montreal. H. STIKEMAN, General Manager. J. ELMSLY, Inspector.

Branches in Canada:

London, Ont. Halifax, N.S. Ashcroft, B.C. Bramford St. John, N.B. Atlin. Hamilton Fredericton Greenwood. Toronto Yukon District Vancouver. Kingston Dawson City Rossland. Midland Winnipeg, Man. Kaslo. Ottawa Montreal, Que. Brandon Trail, Sub-Agency Quebec.

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Agents in the United States: New York, (82 Wall St.) W. Lawson and J. C. Welsh, Agents.

SAN FRANCISCO, (120 Sansome Street), H. M. J. McMichael and J. R. Ambrose, Agents. LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000. Reserve Fund, 1,500,000.

BOARD OF DIRECTORS:

W. M. MOLSON MACPHERSON, President. S. H. EWING, Vice-President. W. M. Ramsey, Sam'l Finley. Henry Archbald, J. P. Cleghorn. H. Markland Molson.

F. WOLFFERSTAN THOMAS, Gen. Manager. A. D. DUNFORD, Inspector. H. LOCKWOOD, W. W. L. CHAPMAN, Asst. Inspectors.

BRANCHES:

Alvinston, Ont. Montreal, P.Q. Smiths Falls Ont. Aylmer, " Morrisburg, Ont. St. Thomas, " Brockville, " Norwich, " Sorel, P.Q. Calgary, " Ottawa, " Toronto, Ont. Clinton, " Owen Sound, " Toronto, Jc. " Exeter, " Port Arthur, " Trenton " Hamilton, " Quebec P.Q. Vancouver, B.C. Hensall, " Revelstoke Victoria, B.C. Knowlton Que. Station, B.C. Waterloo, Ont. London, Ont. Ridgeway, Ont. Winnipeg, Man. Menford, " Simcoe, " Woodstock, Ont. Montreal St. Catherine St. Branch.

AGENTS IN CANADA:

British Columbia—Bank of British Columbia. Manitoba and North West—Imperial Bank of Canada. New Brunswick—Bank of New Brunswick. Newfoundland—Bank of Nova Scotia, St. John's. Nova Scotia—Halifax Banking Company, Bank of Yarmouth. Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada. Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank. Quebec—Eastern Townships Bank.

IN EUROPE

London—Farr's Bank Limited; Messrs. Morton, Chaplin & Co. Liverpool—The Bank of Liverpool, Limited. Cork—Munster and Leinster Bank, Ltd. France, Paris—Société Générale, Crédit Lyonnais. Germany, Berlin—Deutsche Bank. Hamburg—Hesse, Newman & Co. Belgium, Antwerp—La Banque d'Anvers.

IN UNITED STATES:

New York—Mechanics' National Bank; Nat'l City Bank; Hanover National Bank; Messrs. Morton, Bliss & Co. Boston—State National Bank; Suffolk National Bank; Kidder, Peabody & Co. Philadelphia—Corn Exchange National Bank; First National Bank; Philadelphia National Bank; Fourth Street National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—State Savings Bank. Buffalo—City National Bank. Milwaukee—Wisconsin National Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. San Francisco and Pacific Coast—Bank of British Columbia. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world.

BANK OF MONTREAL.

NOTICE is hereby given that a Dividend of Five Per Cent for the current half-year, (making a total distribution for the year of ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and at its Branches, on and after

THURSDAY THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on Monday, the Fifth Day of June next. The chair to be taken at One o'clock.

By order of the Board.

E. S. CLOUSTON, General Manager.

Montreal, 18th April, 1899.

The Bank of Toronto.

DIVIDEND No. 36.

Notice is hereby given that a dividend of five per cent for the current half-year (being at the rate of ten per cent per annum) upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st day of May, both days included.

The annual general meeting of the shareholders will be held at the banking house of the Institution, on Wednesday, the 21st day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON, General Manager.

The Bank of Toronto, Toronto, 20th April, 1899.

THE DOMINION BANK

Capital, \$1,500,000 Reserve Fund, \$1,500,000

Non-Sir. FRANK SMITH, President. W. B. OSLER, Vice-President. Wm. Ince, Edward Leadla, W. R. Brock, A. W. Austin, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Cobourg, Guelph, Huntsville, Lindsay, Napanee, Oshawa, Orillia, Scarfouth, Uxbridge, Wainby, Toronto, Queen St. W., cor. Bathurst; Dundas St., cor. Queen; Spadina Ave., cor. College St.; Sherbourne St., cor. Queen; Market Branch, cor. King and Jarvis Sts; Montreal, Que.; Winnipeg, Man.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. D. GAMBLE, Gen. Manager.

The Merchants Bank of Canada

Notice is hereby given that a dividend of Three and One-half per cent. for the current half-year, being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its banking-house in this city, on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The annual general meeting of the shareholders will be held at the banking-house, in the City of Montreal, on WEDNESDAY, the 21st day of JUNE next. The chair will be taken at 12 o'clock noon.

By order of the Board,

THOS. FYSHE, Joint General Manager.

Montreal, 25th April, 1899.

ST. STEPHEN'S BANK.

Incorporated 1835.

St. Stephen, N. B.

Capital, \$200,000. Reserve, 45,000.

F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000. Capital Subscribed 500,000. Capital Paid-Up 385,000. Reserve 118,000.

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq. Robert McIntosh, M.D., J. A. Gibson, Esq. Thomas Patterson, Esq. T. H. McMILLAN, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Pickering, Port Perry, Ont., Tavistock, Ont.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

The Ontario Bank.

Notice is hereby given that a dividend of Two and One-half per cent. for the current half-year has been declared upon the Capital Stock of this Institution, and the same will be paid at the Bank and its Branches on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The annual general meeting of the shareholders will be held at the banking-house in this City, on Tuesday, the 20th day of June next. The chair will be taken at 12 o'clock, noon.

By order of the Board,

C. McGILL, General Manager.

Toronto, 20th April, 1899.

The Chartered Banks.

The Canadian Bank of Commerce.

DIVIDEND No. 64.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th of May to the 31st of May, both days inclusive.

THE ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at the Banking-house, in Toronto, on

TUESDAY, the 20th day of JUNE next.

The chair will be taken at 12 o'clock.

By order of the Board.

B. E. WALKER, General Manager.

Toronto, April 25th, 1899.

The Traders Bank of Canada.

Dividend No. 27.

Notice is hereby given that a dividend at the rate of Six (6) per cent per annum on the paid-up capital stock of the Bank, has been declared for the current half-year, and that the same will be payable at its Banking-house in this city, and at its branches, on and after

THURSDAY, THE FIRST DAY OF JUNE, 1899.

The transfer books will be closed from the 17th to the 31st May next, both days inclusive.

The annual general meeting of shareholders will be held at the banking house of the Bank in Toronto, on Tuesday, the 20 day of June next.

The chair will be taken at 12 o'clock noon.

H. S. STRATHY,

The Traders Bank of Canada. General Manager.
Toronto, 18th April, 1899.

Banque d'Hochelega.

Notice is hereby given that a dividend of three and one half per cent. (3 1/2 p. c.) for the current half-year, equal to SEVEN PER CENT per annum on the paid-up Capital Stock of this institution, has been declared, and that the same will be payable at the Head Office or at its branches, on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general of the Shareholders will take place at the Head Office, on Thursday, the 15th day of June next, at Noon.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

Montreal, 18th April, 1899.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend of four per cent. for the current half-year has this day been declared, and that the same will be payable at the Bank and its Agencies

ON AND AFTER FIRST JUNE NEXT.

The Transfer Books will be closed from 16th to 31st of May, both days inclusive.

The annual general meeting of the shareholders will be held at the head office of the Bank, on Monday, 19th of June, at 12 o'clock.

By order of the Board,

Hamilton, April 26, 1899. J. TURNBULL, Cashier.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund, 1,250,000

BOARD OF DIRECTORS:

THOS. E. KENNY, President.
THOMAS RICHIE, Vice-President,
Wiley Smith, Henry G. Bauld,
Hon. H. H. Fuller, M.L.C. Hon. David MacKeen,

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, General Manager; E. L. Pease, Joint General Manager; W. B. Torrance, Superintendent of Branches; D. M. Stewart, Inspector.
Agencies in Province of Quebec:
Montreal, A. E. Brock, Manager.

West End, Cor. Notre Dame & Seigneurs Sts.
Westmount, St. Catherine St. & Green Ave.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Ficton, N. S.
Charlottetown, P.E.I. Fort Hawkesbury, N. S.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. Shubensadie, N.S.
Guysboro, N. S. St. John's Nfld.
Kingston, N. B. Summerside, P.E.I.
Londonderry, N. S. Sarny, N. S.
Lunenburg, N. S. Truro, N. S.
Mattitand, N. S. Weymouth, N. S.
Woodstock, N. B.

Agencies in British Columbia, Grand Forks, Nanaimo, Nelson, Rossland, Vancouver, Vancouver East End, Victoria and Ymir.

In Cuba, Havana.

Correspondents:

Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, National Hide & Leather Bank.
San Francisco, First National Bank.
Chicago, America National Bank.
Bermuda, Bank of Bermuda, Ltd.
China and Japan, Hong Kong and Shanghai Banking Corporation.
London, England, Bank of Scotland.
Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

The Standard Bank of Canada.

DIVIDEND No. 47.

Notice is hereby given that a Dividend of Four per cent. for the current half-year, upon the paid-up capital stock of this Bank, has been declared, and that the same will be payable at its Banking-house in this city, and at its agencies, on and after

THURSDAY, FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st days of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, on Wednesday, the 21st of June next, the chair to be taken at twelve o'clock noon.

By order of the Board.

Toronto, 25th April, 1899. GEORGE P. REID, General Manager.

The Bank of Ottawa.

DIVIDEND No. 46.

Notice is hereby given that a dividend of Four per cent upon the paid-up capital stock of this Bank, has been declared for the current half-year, and that the same will be payable at the Bank and its branches, on and after

THURSDAY, THE FIRST DAY OF JUNE, 1899.

The transfer books will be closed from the 17th to the 31st of May next, both days inclusive.

By order of the Board,

Ottawa, 22nd April, 1899. GEO. BURN, General Manager.

The Chartered Banks.

Union Bank of Canada

DIVIDEND No. 65.

Notice is hereby given that a Dividend at the rate of Six per cent. per annum, on the paid-up capital stock of this Institution, has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual general meeting of the shareholders will be held on Thursday, the 15th of June next, at the banking house in this city. The chair will be taken at 12 o'clock.

By order of the Board.

Quebec, April 22th, 1899. E. E. WEBB, General Manager.

QUEBEC BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up capital stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking Houses in the city of Quebec, and at its branches, on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank on Monday, the 5th day of June next. The chair will be taken at 3 o'clock.

By order of the Board of Directors,

THOMAS MCDUGALL, General Manager.
Quebec, 25th April, 1899.

HALIFAX BANKING CO.

Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 375,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS:

ROBE UNLACK, President.
C. W. ANDERSON, Vice-President.
JOHN MACNAB, W. J. G. THOMSON, W. N. WICKWIRE
H. N. WALLACE, Cashier.
A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, Middleton, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molson's Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank London. England—Parr's Bank, Limited.

Banque Ville Marie.

Notice is hereby given that a dividend of Three Per Cent. (3 per cent.) for the current half-year, equal to Six Per Cent. per annum on the paid-up capital stock of this institution has been declared, and that the same will be payable at the head office, and at its branches, on or after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will take place at the head office on Tuesday, 20th day of June next, at noon.

By order of the Board,

Montreal, 25th April, 1899. W. WEIR, President.

The Chartered Banks.

Eastern Townships Bank.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held in their Banking House in the city of Sherbrooke, on

WEDNESDAY, THE SEVENTH DAY OF JUNE NEXT.

The chair will be taken at 2 o'clock p.m.

By order of the Board,

WM. FARWELL,
General Manager.

Sherbrooke, 6th May, 1899.

La Banque Jacques Cartier.

DIVIDEND No. 67.

Notice is hereby given that a Dividend of Three per cent. (3 per cent.) for the current half-year, equal to six per cent. per annum, upon the paid-up capital stock of this institution, has been declared, and that the same will be paid at its Banking House, in this city, on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the Shareholders, will be held at the Banking House of this institution, in Montreal, on Thursday, the 15th day of June next. The chair will be taken at noon.

By order of the Board,

TANCREDE BIENVENU,
General Manager.

Montreal, 25th April, 1899.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000
Rest, 150,000

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chauveau, V. Chateaufort, Esq.
N. Rioux, Esq., N. Fortier, Esq.
J. B. Laliberté, Esq.,
F. LAFRANCE, Manager Quebec Office
N. LAVOIE, Inspector.

Branches:

P.Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P.Q., St. Francois, P.Q., St. Marie, P.Q., Chicoutimi, P.Q., Joliette, Que., Roberval, P.Q., Rimouski, P.Q., St. Hyacinthe, P.Q., St. John's, P.Q.

Agents—England—The National Bank of Scotland, London, France—Credit Lyonnais, Paris and Branches. United States—The National Bank of the Republic, New York; Shoe and Leather National Bank, Boston, Mass.

Prompt attention given to collections.
Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

HEAD OFFICE: HALIFAX, N.S.

Capital, \$500,000
Reserve Fund, 225,000

DIRECTORS.

WM. ROBERTSON, Esq., President.
WM. ROGIE, Esq., Vice-President.
Hon. ROBERT BOAK, WILLIAM TWINING, Esq.
J. H. SYMONS, Esq., GEORGE MITCHELL, Esq.
C. C. BLACKADAR, Esq.

R. L. THORNE, Cashier.

BANKERS AND CORRESPONDENTS:
Bank of Toronto and Branches, Upper Canada.
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Bank of New Brunswick, St. John, N.B.
Merchants' Bank of Halifax, St. John's, Nfld.

AGENTS:

Annapolis, N.S., E. D. Arnaud, Agent.
New Glasgow, N.S., R. C. Wright, "
North Sydney, C.B., C. W. Frazee, "
Dartmouth, N.S., F. O. Robertson, "
Barrington Passage, N.S., C. Robertson, "
Glace Bay, C.B., J. D. Leavitt, "
Kentville, N.S., A. D. McRae, "
Liverpool, N.S., E. R. Mulhall, "
Bridgetown, N.S., N. R. Burrows, "
Sherbrooke, N.S., S. F. Howe, "
Wolfville, N.S., W. C. Harvey, Act. Agt.

Interest allowed on Deposit Receipts and Deposits in Savings Bank Department.
Collections receive immediate attention and prompt returns made.

The Chartered Banks.

Imperial Bank of Canada

DIVIDEND No. 48.

Notice is hereby given that a dividend of Four per cent and a bonus of one per cent. upon the capital stock of this Institution has this day been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

THURSDAY, THE FIRST DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st May next, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank, on Wednesday, the 21st day of June next. The chair to be taken at noon.

By order of the Board,

D. R. WILKIE,
General Manager.

Toronto, 25th April, 1899.

Loan Societies.

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London, Canada.

Capital Subscribed, \$1,000,000 00
" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
NATHANIEL MILLS, Manager.

THE HAMILTON

Provident and Loan Society

Dividend No. 56.

Notice is hereby given that a dividend of THREE per cent. upon the paid-up capital stock of the Society, has been declared for the half-year ending 30th June, 1899, and that the same will be payable at the Society's Head Office, Hamilton, Ont., on and after

MONDAY, THE THIRD DAY OF JULY, 1899.

The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.
By order of the Board.

C. FERRIE, Treasurer.

May 26th, 1899.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Subscribed Capital, - \$2,201,200
Assets, - - - - - 2,417,237
Office—No. 13 St. S. MONTREAL, P.Q.

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MONTREAL to LIVERPOOL, calling at QUEBEC, RIMOUSKI and LONDONDERRY.

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18 May	22 June.... Laurentian ..	3 June, 8 July.
25 May	29 June.... Numidian	10 June, 15 July.
1 June	6 July.... Californian	17 June, 20 July.
8 June	13 July.... Tainui	27 June, 27 July.
.....	20 July.... Parisian .....	..... 3 Aug.
.....	27 July.... Bavarian New .....	..... 10 Aug.

The Bavarian is 10,000 Tons Twin Screw, and will make the passage between Liverpool and Quebec in about 7 days.

The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

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Second Cabin—To Liverpool, London or Londonderry, \$35. Return tickets at reduced rates.

Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$22.50 and 23.50 according to Steamer Cape Town, South Africa, \$65.00.

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From Glasgow	Steamships	From New York
28 May State of Nebraska ..	9 June 11 a.m.
9 June	..... Mongolian	23 June 10 a.m.

Rates: First Cabin, \$47.50 to \$65 Single; \$85 to \$95 Return. Second Cabin, \$30.00 Single, \$57.00 Return. Steerage to Glasgow Belfast or Londonderry \$23.50

Outfit for Steerage passengers furnished free. The Steamship State of Nebraska is not surpassed for accommodation for all classes of passengers. For further information apply to

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Canada.....	".....	8000 "
Derbyshire.....	".....	7000 "
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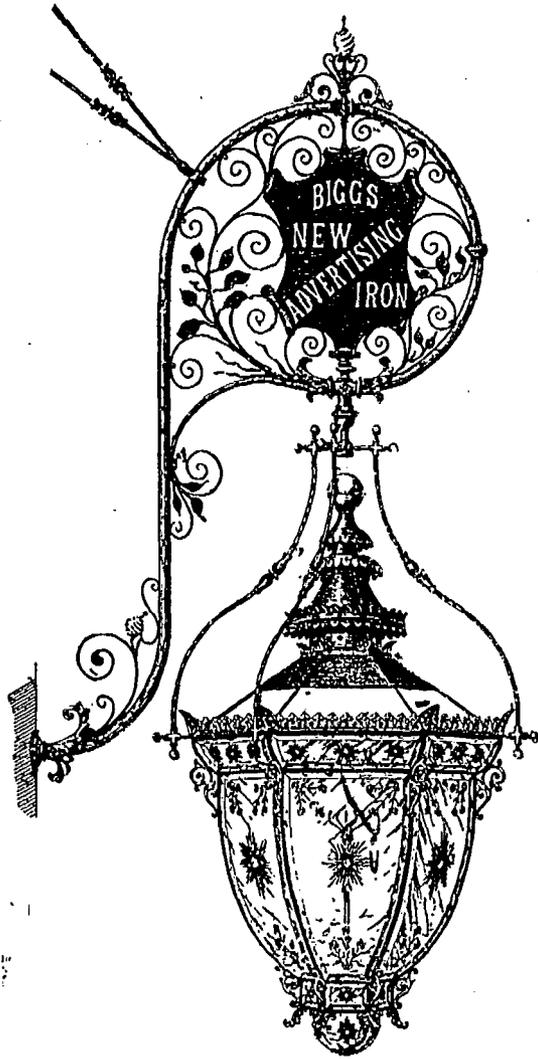
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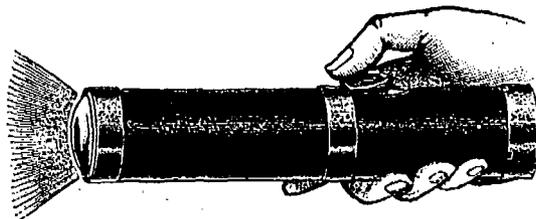
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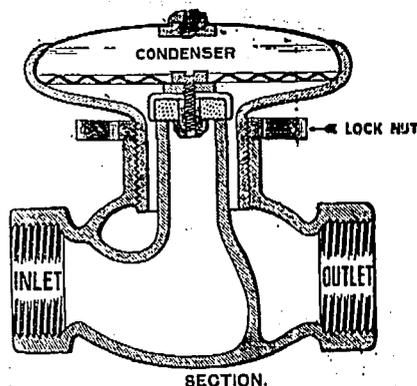
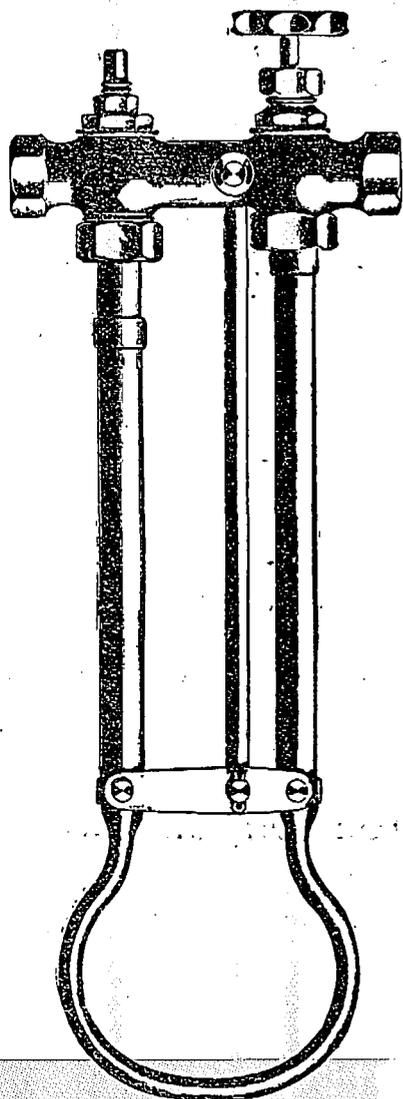
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Jobber in Dry Goods, Clothing, etc.

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Dyeing and Cleaning.

The American Cleaning and Dyeing
Establishment, 663 Dorchester St
The Gordon Cleaning and Dyeing
House, 354 St. Lawrence St

Founders and Stove Mfrs.

Wm. Clendinneng & Son.,
522 & 524 Craig St.

Furriers, Wholesale.

Braunstein & Frischling, 516 St. Paul St.
A. Kirschberg.....512 & 514 St. Paul St.
S. Selcer & Son.....683 St. Lawrence St.
J. Silverstone.....1916 Notre Dame St.

Mrs. Belfast Ginger Ale, Soda Water, etc.
Joseph Bros., 6 Ch. Borromee St., Tl. 2558

Grocers, Wholesale.

Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.
A. Fred & Co., 529 St. Paul St.
and 113 Main St.

Manfrs. Hosiery and Underwear, Flannels,
Dress Goods, &c.

Granite Mills.....St. Hyacinthe
Men's Furnishings, Manfrs. and Importers
Wholesale.

Matthews, Towers & Co. 78 Board of Trade.

Manufacturers of Silk Hats.

Jos. Lizotte.....1848 St. Catherine St.

Merchant Tailoring.

H. Weisburgh & Co.....69 Bleury St
D. Goldberg.....794 Dorchester St.

Paper Boxes, &c.

The Empire Paper Box Co....64 Queen St.
Paper Dealers, Wholesale.

Wright & Co.....617 St. Paul St.

Flour, Hay, Oats and Grain—Wholesale
M. Joslow...2 St. Lawrence Market Place.

Parcel Delivery and Express.

Hall's Parcel Delivery and Express,
335 St. James St.

Platers of Gold, Silver, etc.

Horace Ouellet.....19 St. George St.

Plumbers, Gas Fitters and Roofers.
Lapierre & Laberge.....121 McGill St.

Scrap Iron and Metals.

B. Cohen.....Sherbrooke, Que.
J. Diamond & Co.....810-812 Craig St.
J. Lipsky & Co.....628 St. Paul St.
Sessenwain Bros., Office, 212 Bd. of Trade,
Yards, 101-105 Shannon St.

Ch. Sisenwain, 124-6 William St., Tel. 1240
J. Smith.....E. Sherbrooke, Que.

Scrap Metals and Iron.

Frankel Bros., 92-98 Wellington St., cr. Duke
M. L. Schloman.....481 St. Paul St.
Manfrs. Shirts, Collars, Pants, Overalls,
Skirts and Blouses.

Brit. American Overall Co..600 St. Paul St.

Silversmiths.

Simpson, Hall, Miller & Co. 1794 Notre
Dame St.

Sporting Goods and Novelties.
The Wightman Sporting Goods Co., 403 St.
Paul St.

Cut Tobaccos.

American Tobacco Co. Ltd....47 Cote St.

Teas—Wholesale.

Quong Wah Lung...556 Lagachetiere St.

Woolens and Tailors' Trimmings.
John Fisher Son & Co.....5 Victoria Sq.
M. Fisher, Sons & Co. 25 Victoria Square
H. Levy.....500 St. Paul St.
Lusher Bros.....1836 Notre Dame St.
B. B. Lusher.....149 St. Lawrence St.

Canadian Colored Cotton Mills Company.

Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angoras, Yarns, &c.

Wholesale Trade only Supplied.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BUCK, President. R. H. PORS, Gen. Manager.
F. THOMPSON, Sec'y & Treas.
Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ANGUS, P.Q.

CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED THIS SPRING.

FANCY MOUNT ROYAL MILLS.
JAVA ROYAL INDIA BRIGHT
JAPAN GLACE POLISHED
IMPERIAL SEETA FATNA
IMPERIAL GLACE

D. W. ROSS COY RICES
AGENTS.
MONTREAL, QUE.

JOHN E. HARDMAN, S.B.
Consulting Mining Engineer,
Room 3, Windsor Hotel, MONTREAL, QUE.
20 Years' Experience in the Mining and Reduction of Gold, Silver, Lead and Copper
13 Years as a Specialist in Gold Mining and Milling.

E. A. SMALL & CO.
MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE

GEO. CONTHIER,
Public Accountant & Auditor.

Expert Representative of the Account, Audit & Ass. Co'y of New York, originators and proprietors of the Accounting Publications, Balance Sheet System of Accounts and The Proof-by-Balance of Cost Accounts.
Rooms 21-22, 11 & 17 Place d'Armes Hill, MONTREAL
Bell Tel. Main 1480

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—A BRANCH of the Canadian Bank of Commerce has been opened at Fort Francis, Ont.

—A BRANCH of the Eastern Townships Bank will be opened at Grand Forks, B.C., under the management of Mr. T. W. McLaughlin.

—AN offer for the purchase of the Hamilton Ont., Radial Railway is reported to have been made by a representative of the Cataract Power Company.

—THE striking street car employees at London, Ont., continue to furnish "bus" service to the public while pending a satisfactory settlement. Their line appears to be well patronized, and will prove at least a change from the regular order.

—SINCE the recent bank robberies petty burglaries are being reported almost daily throughout the Dominion. The perpetrators seem to rather confine their attempts to country villages where regular police and night watchmen are not likely to hinder their movements.

—THE departmental store of Robertson, Lindsay & Co., St. Thomas, Ont., was totally destroyed by fire on the 29th ult. The building, a comparatively new one, was also completely ruined. The estimated loss on stock is \$35,000; on building \$25,000. Insurance on stock \$60,000; the building was fully insured.

—REPORTS of serious damage to crops by heavy rain and wind storms, come from many points in Western Ontario. Farmers in Simcoe, Victoria, and adjoining counties, had scarcely reconciled themselves to the loss of a large portion of their fall wheat when the furious rain storms left many of their newly sown spring crops in partial ruin. It is to be hoped the damage will not prove as heavy as at first reported.

Roofing and Asphalting

OF EVERY DESCRIPTION.

Metal Cornices, Skylights, &c.,
Cement and Tile Floors,
Cement Washtubs,
&c.

CANADIAN AGENTS:

Boston Hot Blast Heating, and Pneumatic System of conveying Mill Stock.

GEO. W. REED & CO.,
MONTREAL.

NATIONAL PHARMACY

E. GIROUX, Jr., Proprietor,
216 St. Lawrence Street
MONTREAL, Que.

M. BERNSTEIN,

... Manufacturer of ...

WHOLESALE CLOTHING ...

126 & 128 St. Lawrence Street, MONTREAL.
Jobs in Clothing always on hand.

S. GOLD & CO.

Manufacturers of Clothing.
Suits cut, trimmed and made from \$1.50 and upwards
Overcoats from \$1.75 up. For the trade only.
411 St. James St., MONTREAL.
Send for price list.

GOLUB & SLONEMSKY,
Manufacturers and Jobbers of **CLOTHING,**
541 Craig St., - MONTREAL.



A thin oily fibre-food fluid, which sinks into the pores leaving a velvety burnishing film outside.

Rub this friction coat a little, and lo!—a brilliant, lasting, lustre dawns through it.

Neither varnish, turpentine, nor wax, to parch leather or seal up its pores, in—

SLATER SHOE POLISH

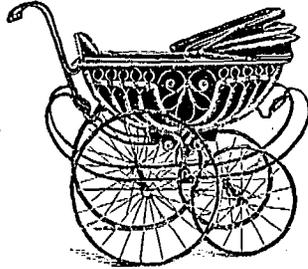
ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

SIMMONS & CO., Wholesale Manufacturers.

The "ZENANA," 57s.



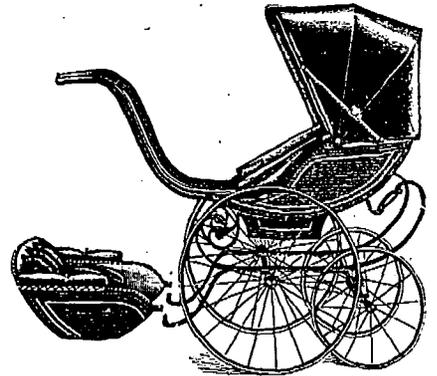
The "RANGER" 65s.; as shown, 72s. 6d.



As a Perambulator.



As a Mail Cart.



The "COMBINATION," 54s.; as shown, 67s. 6d., 87s. 6d., 107s. 6d.

EVERY CARriage GUARANTEED PERFECT AND DURABLE.
Scores of Designs. Send for Complete Catalogue.

3, 5 & 7 TANNER STREET, LONDON, S.F., Eng.

Telephone No. 980 HOP. Telegrams:—"QUADRICYCLES."

—W. H. MILLS, grocer, St. John, N.B., is offering 40 cents in the dollar.

—KEDDY & Co., lumber and general merchandise, opened up at Merlin, Ont., last winter. The assignee is now in possession.

—To pay 10 cents in the dollar of what he owes and get clear of his debts, is the desire of I. Fillon, grocer, Montreal. He has been in business in a small way for 8 or 9 years. He owes \$1,000.

—MR. HORACE FLEMING has been appointed manager of the Montreal branch of the Bank of Nova Scotia, in succession to the late Mr. Kennedy.

—L. JUTRAS, general dealer, Richmond, Que., has filed consent to assign. He has been in business about 20 years. In 91 he became involved and obtained a settlement at 50 cents in the dollar on liabilities of some \$7,000.

—WITH a few hundred dollars saved from a clerkship, J. Menard, Montreal, began in the men's furnishings line a year ago. He now owes \$400, and has stock, etc., of \$300. He desires to pay 25 cents in the dollar.

—25 CENTS in the dollar, cash, has been offered to the creditors of V. Goulet & Co., sausage makers, Montreal. Liabilities of \$1,600 are shown against assets of \$200. The business only began last fall with a small investment.

—FRUIT prospects in the vicinity of Thorold, Ont., are reported as very favorable. Early cherry trees are loaded and apple trees are thick with blossoms. Nature, at the present, is lavish in her beautifying gifts to the thrifty tiller of the soil.

—Two of the largest elevators in the world are to be erected at Duluth and Superior. J. J. Hill's will have a capacity of 6,500,000 bushels, and Peaney & Co. 5 millions. Let us hope this city will soon have a rival to these.

—THE assignee is in possession of the hardware stock of John Loughlin, Mattawa, Ont. He succeeded to the business of Dunlap & Co. some years ago, but put in little capital and has been more or less hampered of late through encountering writs, etc.

—AUTO-MOBILE carriage enterprises have been organized in the States with an aggregate capital of 150 millions of dollars. In England these vehicles are becoming more and more into use. A show of them, with racing and other tests, is to be held in July.

—THE contracts of the ship yards in England, Scotland and Ireland are so heavy that they would not engage to build fast line steamers for Canada under five years. This great demand has sent up the cost of vessels so that they would cost at least \$400,000 more than the price two years ago.

—MR. WM. C. MCINTYRE, head of the wholesale dry goods firm of McIntyre, Son & Co., has returned from a trip abroad in time to see the laying of the topmost layer of stone of their (new) rebuilt premises on Victoria square, which the firm expect to occupy early next month.

—THE Canada Paper Co. recently sold the "Star" of this city 1,500 tons of paper, to be delivered as required within three years, at a price said to be not far from \$1.80 to \$1.90 per 100 lbs. Among the tendering mills was the Grand Mere, the management of which is doubtless giving good diplomatic service meantime.

—JOHN D. BARKER, grocer, Callingwood, Ont., has assigned. He succeeded to the business of his father many years ago. Although possessed of but little capital it was generally understood he was doing a safe business, and his stoppage occasioned surprise. Liabilities are not heavy.

—A PETITION signed by 5,000 citizens was presented on 31st ult. to the Hon. Mr. Marchand, Premier of Quebec, praying for the appointment of a commission to enquire into the government of this city. The Hon. J. K. Ward read a resolution of the Board of Trade endorsing the petition.

—THE SALOON keeper, who has been generally looked upon as prospering in the seed time as in the harvest, and sustained in temporary reverses by the local brewer, has at length had his attention drawn to the avenue of settlement by compromise. P. Monette, saloon, Montreal, is desirous of settling at 25 cents in the dollar, cash.

—OFFICIAL returns give the value of U. S. breadstuffs exported in 1898 as \$338,897,119, as against \$197,877,209 in 1897. Shipments of wheat and wheat flour amounted to 217,308,005 bushels. The prevailing prosperity in the States is largely to be accounted for by the enlarged income of the country derived from these exports.

PURE OAK BELTING

The J. C. McLaren Belting Co.,
Montreal and Toronto
Tel. No. Main 363 Tel. No. 875

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**
Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained. Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St

MONTREAL.

THE UNION CLOTHING MANUFACTURING CO.

Wholesale only

Also Cloth cut, trimmed and made for the Trade, Formerly Coat Contractors for E. A. Small and Doull & Gibson.

170 St. Lawrence St., MONTREAL.

Send for Catalogue.

GEORGE PHILLIPS & CO.,

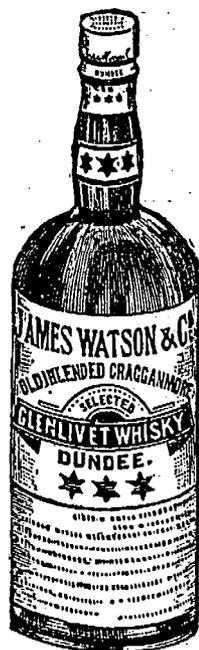
St. Andrew's Distillery,
LONDON, E.C., ENGLAND.

- | | |
|--------------------|----------------|
| Unswd. Gin | Orange Bitters |
| " Old Tom " | " Brandy |
| British Brandy | " Gin |
| Imperial " | Ginger " |
| Champagne " | " Brandy |
| Irish Whiskies | Cherry " |
| Scotch " | Aniseed |
| Jamaica Rum | Noyau |
| Demerara " | Raspberry |
| Vatted " | Lovage |
| Hollands | Shrub |
| Dantzic Spruce | Gingerette |
| Ports | Mint |
| Sherries | Cloves |
| Clarets | Capillaire |
| Champagnes | Coloring |
| Lime Juice Cordial | Peach Bitters |

- Glenallan Pure Malt Whisky.
Shaubeg " Irish "
Free Micky " "
Maid O' the Mist Scotch Whisky.

Sole Agents for

Rivaud Frere & Cie., Cognac
Hyperkoff & Wacholders Old Schiedam



A Safer Drink has never yet been brewed than . . .

Watson's Dundee Whisky

Undoubtedly the Finest Imported.

Henry J. Chard & Co.

Agents for Canada,

28

HOSPITAL ST.,
MONTREAL

—OTTAWA, ONT., advices state that an Order-in-Council has been passed enacting that the regulations respecting the manufacture of tobacco, cigars and cigarettes from foreign and domestic leaf tobacco and in combination, shall be amended by reducing the percentage of both foreign and domestic leaf to be used in manufactured tobacco, cigars, or cigarettes from 25 to 10 per cent.

—A NEW cause for compromise is interesting the ratepayers of the township of Inulsil in Western Ontario. The Township Treasurer has been found short in his accounts to the amount of \$8,000. He claims that if paid a fair salary this shortage, which extends over 15 years, would be fully equalled. He offered 40 cents in the dollar as a settlement and many ratepayers agreed with his views. The Council, however, rejected the offer.

—ADVICES from St. Johns, N.E., state that the Vice-Admiralty Court has handed down a decision awarding the sum of \$12,500 to the sealing steamer Kite as salvage for rescuing the recently imprisoned "Gaspesia" from the ice floes in the Gulf of St. Lawrence. The award is based upon the probable value of the cargo of seals which the Kite abandoned when she went to the relief of the Gaspesia

THE creditors in the estate of Chas. Richards, Caledon, Ont., previously referred to, have been notified by the assignee that A. M. Richards, father of the insolvent, has offered \$2,600, payable, \$600 in September, \$600 in December, \$700 in March, 1900, and \$700 in June, 1900, without interest, for the whole assets of the estate, providing that the creditors give a discharge to the son. It is understood the creditors have accepted the proposition. The estate will likely pay from 18 to 20 cents in the dollar.

—WHEN the poetaster, Dennis, lampooned Pope, the Bard of Twickenham was asked why he did not reply. He put him in the Dunciad, however, with a lot of others. Among the lines were these—

"On one so poor you cannot take the law—

Say what revenge on Dennis can be had—
Too dull for laughter; for reply too mad."

This cap may come handy in one or two modern instances.

—PRINCIPAL GRANT, speaking on the 26th May before the Carlton County Teacher's Association, very severely condemned the Ontario system of written examinations, against which he stated serious objections some time ago. He said: "According to modern ideas, the study of abstracts was given the preference over the realities, whereas but one mind in a hundred was capable of dealing with the abstract." It is this preference for abstracts which renders the present mode of teaching grammar so abortive that pupils who are supposed to be most advanced in their grammatical studies cannot write any composition without blunders.

—THE American steamer "Paris" is still on the rocks off the coast of Cornwall, where she is likely to break up. The English Channel at that point is 100 miles wide. When the wreck occurred there was no storm of wind, nor fog, it was only a "nasty" night, as rain was falling, yet an ocean liner ran on the shore of this wide channel. Had she done so in the St. Lawrence there would have been an outcry about the river's course being too narrow. The English Channel is not wide enough, according to such reasoning.

—Two hundred car loads of harvesting machinery have recently been shipped from the States to Russia. An American

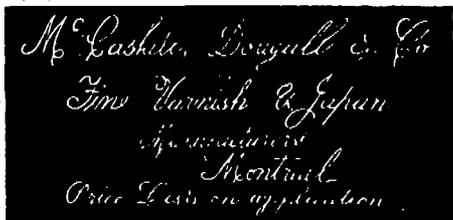
Clothing buyers visiting the Market will do well to give us a call.

LARGE ASSORTMENT,

→ Right Values.

H. VINEBERG & Co.,

25 St. Helen St., MONTREAL,



Aluminum Reflectors

GIVE THE BEST RESULTS.

Do not tarnish and will not break.
Increase the light and give fine results.

WE KEEP EVERYTHING IN THE ELECTRIC SUPPLY LINE.

JOHN FORMAN,
644 Craig Street, MONTREAL.

POST'S "C. B. Q."

THE MOST EFFECTIVE CURE yet discovered for
GOUT and RHEUMATISM.
No Colchicum, Calomel or Mercury.

UNQUESTIONABLE TESTIMONIALS.

"TAY VILLA, GAYWOOD, KING'S LYNN,
December 12th, 1898.

Dear Sir,—About six years ago I began to suffer from severe pains in the head, and was treated for Neuralgia, but without any permanent benefit, and although many remedies were tried, I gradually got worse, until at last I was seldom free from pain. In July last I saw your "C. B. Q." remedy advertised, and decided to give it a trial. After using the Tablets a few days, I found that my general health was improving, and that I could sleep well, which I had not done for years, and after forty-five days' treatment the malady completely disappeared. It is now over three months since I stopped taking the medicine, and as during that time I have felt neither ache or pain, I think I may safely say I have been cured.

Yours sincerely,

A. M. POST, Esq.

A. WYLIE."

"FAIRFIELD, CONNAUGHT ROAD,
HARLESDEN, N.W.,
31st August, 1898.

Dear Sir,—In reply to your letter of 24th inst., I have much pleasure in recommending your "C. B. Q." Tablets for Eczema.

I have suffered during the greater part of last year from it, and after trying no end of lotions and ointments without effect, I was advised to try your tablets, and am happy to say that after taking about four bottles of them, I am quite free from this distressing disease.

You are at liberty to make use of this as a testimonial if you wish.

Yours truly,

A. M. POST, Esq.

C. F. HOCKIN."

T. H. ROBERTS, Esq., Proprietor of
"Illustrated Bits," writes :
"158 FLEET STREET, LONDON, E.C.,
September 22nd, 1898.

Dear Sir,—I did not answer your letter of some three months since, because I wanted to feel sure that the benefit I derived from "C. B. Q." was not simply temporary. I have now to say that, prior to the Autumn of 1897, I had frequent attacks of Gout, in some cases incapacitating me for six weeks at a time.

About August, 1897, I began to try your "C. B. Q." of course being careful as to diet, &c., and for the past twelve months have taken no other medicine, having used in all ten bottles.

I have never laid up a single day since I first started your remedy. I give you my hearty thanks for what I have every reason to believe is a permanent cure from an atrociously painful ailment.

Faithfully yours,

A. M. POST, Esq.

T. H. ROBERTS."

IN TASTELESS TABLETS, 2s. 9d. and 4s. 6d.

POST'S LINIMENT.—No. 1 gives a speedy relief in cases of Inflammatory Rheumatism or Gout, where the joints are Swollen, Inflamed, and Painful to the Touch. No. 2 will be found wonderfully efficacious for Lumbago, Stiffness in the Joints, Contraction of the Corda, &c., &c. Price, 4s. 6d. each per Bottle.

POST'S LIVER PILLS.—For Torpid Liver, Constipation, &c. Price, 1s. 11d. per box. Of Chemists, or carriage paid in the United Kingdom from

A. M. POST, Limited 96 and 98, LEADENHALL STREET, LONDON, E.C., England.

contemporary considers that this will tend to deprive American wheat growers of the advantage they have by using the best harvesting machinery. Other conditions being equal the Russian wheat growers will have an advantage in being nearer the great markets. This however we do not consider to be sufficient to limit wheat growing on this continent, as our New York contemporary fears will be the result of Russia using the last harvesting machinery.

—This week, says the "Canadian Gazette" of 18th ult, the Canadian Pacific Railway Company have issued 3,500,000 dols. "Soo" second mortgage bonds at £198 per bond of 1,000 dols. The lists were opened on 15th and closed on 16th May. By this issue the "Soo" Company will clear off all capital engagements and have the means of providing the additional facilities of business which the prevailing activity has shown to be necessary, while its surplus revenue will at the same time be set free for dividend or reserve purposes. The Canadian Pacific Company is to be congratulated upon having thus got its important connection into a secure situation.

—THE President of the Philippine Commissioners, who interviewed the American General at Manila on 25th May, speaking of the Constitution of the United States, said: "Why should a nation with your constitution seek to make a colony of a distant people who have been so long fighting against Spain to secure the same rights your constitution gives you? You fought the same battle in America when you fought against England." President McKinley himself could not have put the case of the Filipinos in more terse or more statesmanlike manner. Yet we are told that men like this are incapable of self-government!

—THE NUMEROUS incidental daily expenses attached to the retail general store, if not persistently weeded out, are apt to eat largely into the profits. Individually these items are given but slight thought owing to their apparent insignificance, but in the aggregate a surprise usually awaits the observer when they are footed up. D. McPherson began a general store at West Lorne, Ont., in Sept. 97 claiming at the time a capital of \$2,000. A fair share of prosperity seemed to be accorded the business, but surprise was manifested a year later when on taking account of stock a surplus of but \$146 was shown against liabilities aggregating \$3,500. He has now assigned.

—D. J. MARKHAM, a shoe dealer of Lindsay, Ont., has made an assignment. He succeeded by inheritance to his father's business in Aug. 97. Competition, however, is fraught with more far-reaching results in the shoe trade than in many lines that require daily or weekly replenishing. The modern shoe store to

be successful must be kept noticeably attractive both as regards fixtures and stock. Furthermore, it is no easy task to successfully conduct a shoe store. There are so many different lines that to always keep these moving along and not risk last year's stock and styles remaining on the shelves requires careful and constant attention.

—THE Merchants' Bank branch at Kingston appears to have been visited by the men suspected of the recent robbery at the Savings Bank of the Head Office in this city. They got nothing at Kingston, but it is much to be hoped they will return there to spend a term in the penitentiary. The mode they adopted to slich \$3,500 from the teller's stock of notes while he was engaged answering the questions of one of the gang remains a mystery. It looks to us as probable that a small boy was used, Oliver Twist like, to commit the theft, as a juvenile expert might have sneaked round the counter. Mr. Lyndon Smith, the teller, is universally sympathised with in this trouble occurring so soon after his well-earned promotion after many years service as paying teller in the main office.

—THE disastrous fire which occurred in St. John, N. B. on the 25th ult wrought havoc on that portion of the city, which could least afford its visit. Some 240 buildings in all were consumed and the number of families rendered homeless aggregates 300. The insurance losses, so far as available, are: Northern, \$1,168; Atlas, \$20,000; Western, \$11,000; London Assurance, \$1,500; Imperial, \$1,300; Keystone, \$5,800; Queen, \$5,000; London and Lancashire, \$500; Aetna, \$1,600; Hartford, \$3,000; Manchester, \$20,000; American, \$500; Central, \$3,350; Sun, \$700; Union, \$2,500; Lancashire, \$4,400; Commercial Union, \$26,800; Phoenix of Hartford, \$13,000; British American, \$3,000; Liverpool, London and Globe, \$5,200; Québec, \$25,125; National of Ireland, \$1,700; Norwich Union, \$3,530; Alliance, \$3,000; Caledonian, \$626; Phoenix of London, \$1,700; Guardian, \$1,800; Scottish Union, \$542; Royal, \$500; Connecticut, \$4,500; North British & Mercantile, \$3,000; Phoenix of Brooklyn, \$3,300. Total \$217,200.

—REPORTS of the Norway Fishery Bergen on 1st May, 1899, state that the Lofoten Fishery is ended and has given the following results compared with 1898:

	1899.	1899.	1898.	1898.
	Millions Klippfish.	Millions Stockfish.	Millions Klippfish.	Millions Stockfish.
Lofoten.....	10.7	4	8.1	6.9
Nordland.....	2.0	2.2	1.5	1.7
Southern localities...	6.8	...	10.4	...
	19.0	6.2	20.0	8.6

The yield in 1899 was 25 2-10 millions of fish, and 1898, 28 6-10 millions.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

Yonge & Temperance Sts.,
TORONTO, ONT.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 15th to 21st May :

	\$
1899.....	469,238
1898.....	449,483
Increase.....	\$19,755

In the daily routine of the busy store one very important point is too frequently found wanting; the recognition of each customer on entering. In stores that employ a regular floor-walker, this is one of his duties. In the great centres of trade courtesy at the counter is all that can be looked for. But aside from these crowded marts a rule should be strictly enforced that the assistant nearest the entrance should always notice those coming in and address them in recognition of their call, adding a word to the effect that they will be waited on soon as possible. This recognition calls for neither time nor trouble only the courtesy due the caller and which at once sets the mind at ease. Its neglect often creates a feeling of indifference in customers' minds, and is apt to cause them to employ their waiting moments reckoning rather how much they can reasonably do without than how much they can actually buy. It also tends toward making them more difficult to please in the choice of their requirements. Such inattention arises, not from any want of politeness but from forgetfulness, or rather the idea often conceived that the general public being constant callers do not look for it. But should you call on your regular salesman at the wholesale house each day, the first occasion on which he did not appreciatively welcome you would cause you to question whether your account was any longer considered good.

—THE exports in April, as compared with same month 1898, were as follows :

	1899.	1898.	Increase or decrease.
	\$	\$	
Produce of the mine...	714,501	808,206	dec. 93,685
Produce of the fisheries	360,196	307,331	inc. 52,865
Produce of the forests..	1,004,438	916,262	inc. 178,176
Animals and their produce.....	2,128,564	2,018,327	inc. 110,237
Agricultural.....	1,240,430	1,770,692	inc. 478,738
Manufactures.....	1,131,931	1,185,030	dec. 3,699
Miscellaneous.....	37,032	37,551	dec. 519
Totals for 10 months...	126,668,833	130,070,077	3,401,244
Imports for 10 months.	125,242,123	100,233,515	inc. 18,958,608

THE Imperial Life Assurance Company

OF CANADA.

Hon. Sir Oliver Mowat, P.C., G.C.M.G., President.

AN IDEAL POLICY.

Under the Automatic Non-Forfeitable Provision the policy cannot lapse so long as the surrender value is sufficient to pay premiums.

After one year the policy is absolutely indisputable. After three years' premiums have been paid the policy is absolutely non-forfeitable.

Cash Values, Loan Values and Paid-up Values are specifically set forth and guaranteed in the policy and apply after three annual premiums have been paid.

The policy contains no restrictions as regards Residence, Travel or Occupation.

W. S. HODGINS, *Prov. Manager.*

Bank of Toronto Buildings,

MONTREAL, Que.

GROCERY NOTES.

Mail advices from San Francisco report a firm market on all kinds of canned salmon for spot delivery, with prices showing an upward tendency. The Puget Sound Packers' Association which comprises the greater number of canneries operating on Puget Sound, has made prices on the present season's pack of sockeye salmon which are almost 40 per cent. higher than the opening figures last year. The increased cost of the raw fish is largely accountable for this.

A new idea for drawing trade has been adopted by a Boston grocer. At the end of each month he selects one day from the preceding twenty-six and returns to all purchasers on that day the full amount of their purchase in cash. He retains the privilege of selecting any business day he prefers. The ordinary cash sales checks are used and the customers retain them till the end of the month, when the day of rebate is announced. The idea is unique, but it will in a short time work no end of bother for those who adopt it. In order to be sure of a rebate the customers can buy a specified amount each day, thus insuring their being listed with the lucky callers. In this manner the grocer will be confronted with three to five times the number of calls for the same amount of sales.

With the price of pure coffee down to 10 cents a pound, retail, it seems strange that substitutes must still be brought upon the market. A New York chemist is said to have produced, after thirty years experimenting, a substitute for coffee, composed in part of the extract of coffee beans. The other parts are not named but the whole produces a sort of jelly, a teaspoonful of which is claimed to make four cups of very strong clear black coffee in a hurry. If this is a question of time on the part of the user, or go without his coffee because he cannot wait five minutes while the natural coffee steeps, prudence might suggest rising a few minutes earlier, rather than linger and then partake of an unknown substitute. A liquid substitute was forced on the Chicago market three years ago. It was given the trade name of "Koffa," put up in pint bottles and was introduced principally as requiring no time to steep. It was intended to retail for twenty-five cents, but was afterwards sacrificed in some instances for five cents to run it off.

Telegraphic Address: "MAROQUIN, LONDON."

T. T. WOOD & CO.,

→ Manufacturers of ←

MOROCCOS, Roans and Wool Rugs,

FOR

UPHOLSTERERS, COACH BUILDERS,
Case Makers, Bookbinders and Bag Makers.

198-200, Bermondsey Street, Southwark,

LONDON, S. E., England.

50 YEARS OLD
ESTABLISHED
1847

Assets Over Assurances Over
\$20,000,000 **\$75,000,000**

THE
CANADA LIFE
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov

THE STANDARD ASSURANCE CO. ESTABLISHED
OF EDINBURGH. 1825.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$44,700,00
Investments in Canada, 14,150,00

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Secretary.

W. M. RAMSAY, Manager.

NORTHERN ASSURANCE CO'Y.
INCOME AND FUND (1892)



Capital and Accumulated Funds, :: **\$38 355,000**

Annual Revenue from Fire Premiums..... }
Annual Revenue from Life Premiums..... } **5,715,000**
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian }
policy-holders **200,000**

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1730 Notre Dame St.
Manager for Canada,—ROBERT W. TYRE.

THE MANCHESTER FIRE ASSURANCE
COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, Canadian Branch Head Office, - TORONTO.
MANCHESTER, ENG. | JAS. BOOMER, Manager.

R. P. TEMPLETON, Assistant-Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.
CANADA LIFE BUILDING.

JOHNSON & COPPING,

Print Sellers, Frame Makers, Gold Gilders,

—DEALERS IN—

PAINTINGS & WATER COLOUR

743 Craig Street,

MONTREAL. One Door West Victoria Sq.

(FOUNDED 1825.)

LAW UNION and CROWN
INSURANCE CO. of LONDON.

Assets exceed, - \$21,000,000.

Fire risks accepted on almost every description of
insurable property.

Canadian Head Office: 67 Beaver Hall, Montreal.

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,
General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *
MONTREAL.

Telephone Main 947. P. O. Box, 2081

Insurance.

PHENIX

ASSURANCE CO'Y
OF LONDON, ENG.

Established in 1781. Canadian Branch
Established in 1804.

No. 164 St. James St.

MONTREAL, P. Q.

PATERSON & SON
Agents for the Dominion.

City Agents:

E. A. Whitehead & Co.
G. A. Raymond & Co.
S. Mondou.

English Dept.
French Dept.

WE ARE in a position to place before the
London Market, Bonds, Debentures and
Large Loans on most satisfactory terms.

(Send full particulars.)

G. J. ADAMS & CO.

Financial Agents.

Standard Building,
MONTREAL.

Tel. Bell, "Main 1717."

R. WILSON-SMITH

FINANCIAL AGENT.

Government, Municipal and Railway
securities bought and sold. First class
securities suitable for Trust Funds always
on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,

151 ST. JAMES STREET, MONTREAL.

THE CANADIAN
Journal of Commerce.

MONTREAL, FRIDAY, JUNE 2ND, 1899.

ELECTRIC STREET CAR ACCIDENTS.

Street car accidents have been so frequent of late and, in so many cases, with a fatal result to human life, that attention is directed towards the best means for minimizing the danger. These accidents will continue to occur despite all human devices to prevent them, as there are so many persons who deliberately place themselves in positions of danger as though bent upon suicide. But allowing for carelessness or recklessness on the part of the individual sufferers from these accidents, the appliances for preventing them are not regarded as the best that could be provided. If this is the case, it is unwise for the company as it is unfair to its employees, who have to face the public whenever an accident occurs, not to adopt the best appliances for the safeguarding of human life, no matter what may be the cost in money.

It is contended that the present fenders in front of the cars are, in most cases, worse than useless. Any ordinary observer on the street when a car is passing can see this. It is placed so that it would pass over the body of a young or medium-sized person, instead of picking it up, as it is theoretically supposed to do. The oscillation of the car, principally owing to inequalities in the road bed, increases that danger to such a degree that the body of a large person might be easily passed under it to certain destruction. The oscillation, which causes the present fenders to rise to a height that would be dangerous in case of an accident at that moment, causes a feeling like sea-sickness in some cases, which, to many people is so disagreeable, that they avoid using the cars. The wheels

JUNE.						
THU	FRI	SAT	SUN	MON	TUE	WED.
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	..	..	..	..	..

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898.
Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898.

Income During 1898, \$0,134,327.27

Death Losses Paid, 1898, \$3,887,500.95

Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$32,037,390

Total Business in Force Dec. 31, 1898, " 103,379 " 260,169,321

Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U. S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY.

of the cars complained of are compacted too near the centre of the car, and so their following closely over the inequalities on the road bed, causes the two ends of a long car to sway up and down, like a small boat on rough water. Persons who suffer from this motion should sit near the centre of the car. It is also contended that there are no safeguards to prevent bodies passing under the wheels when the accident occurs, not on the front, but on the side of the car.

From the standpoint of public safety, these matters are of the utmost importance, and all those authorized to deal with them must be held to account and made responsible for the adoption of the best and safest appliances known for these purposes.

Electric street cars are a comparatively new thing in the world's history, at least so far as is now known, whatever may have been done in pre-historic times. It is not to be supposed, therefore, that the most perfect system for working them or preventing accidents has yet been reached. At the same time the citizens of Montreal believe that in other places the street cars are provided with these fenders and safeguards from the wheels which, although they will not prevent accidents arising from carelessness, or any other cause, yet reduce to a minimum the number of fatal or even serious cases.

In these days of inventive genius, there are a number of fenders claiming special advantages and merits. It is clearly established that some of them are much superior to the clumsy ones used in this city. This ought not to be so. The local company has a very valuable franchise from the city. It is so valuable that the one hundred dollar par value of its stock was sold freely on the Stock Exchange a few days ago, for over three hundred and thirty dollars. We do not indulge in any carping spirit on the enviable prosperity of the Company, but rather rejoice in the good fortune of many of our friends, who have had the good judgment to know a good thing when they saw it, and to hold on to it. At the same time, we must point out that this exceptionally prosperous company is bound to provide all the best means known, for preventing injuries or loss of life to citizens who have a prior right to that of the Company, to the use of the streets.

Apart from all humane considerations, the pecuniary interests of the Company should induce action to obtain the use of the very best appliances to protect the lives and limbs of the people. As it is, the patronage of the people that gives life to the Company, they are entitled to every consideration.

It is the imperative duty of the Street Railway Company to provide, as far as possible, against all these unfor-

tunate contingencies of their street traffic. It was, therefore, with considerable surprise we noticed that the Road Committee have resolved, if the City Council approves, to send a deputation to examine the fenders in use in other cities. This is most injudicious, as it may result in the City being made responsible for the actions of the Street Railway Company. It cannot be denied that in the practical management of the working of the Street Railway, there is much to be said in its favour. Many flaws could be found in it, but there has generally been a disposition to promote the comfort and convenience of the public—more especially if a good pecuniary return could be realized therefrom. It is surprising, therefore, that the management of the Company should be so far behind the times that they should allow themselves to be forestalled in a matter that so vitally affects the pecuniary standing of the Company, and their own, as intelligent, humane, and progressive men. Their duty is plain. They must, of their own motion, adopt the best appliances to be had. No one is in a better position to select the best fenders than the officials of the Company. It may be said, the alteration will cost money. This may be true, but it should not weigh with men intrusted with the management of matters involving such important interests as those controlled by this Company. We do not believe that the shareholders would approve of parsimony in this regard. On the contrary, we are convinced that any precautionary measure adopted in the direction indicated would meet with very general approval from the shareholders who, after all, are those most directly affected.

WHAT NEW YORK THINKS OF OUR SHIPPING FACILITIES.

It is evident that the enlargement of our canals and the proposed improvements of the harbour of this city are regarded in Buffalo and New York as a menace to the shipping trade of those cities. "The Roller Mill" says this fear is caused by, "That Canadian Bugaboo." Our Buffalo contemporary thinks "Canadian competition with the Erie canal route in export grain carrying is not likely to take on serious proportions." In support of this confidence, it quotes some reasons given by our New York namesake why Buffalo grain interests are more alarmed than is necessary over the efforts of Canada to divert grain to this port. Amongst them is the cry from Quebec regarding the attitude of marine underwriters, in consequence of disasters to shipping off Canadian coasts. It declares that: "It is feared in Canada that a considerable amount of shipping that has hitherto

used Dominion ports will now seek ports in the United States owing to the dangers of the St. Lawrence passage."

The significance of the above "cry from Quebec" is over-estimated. Quebec is rather given to exaggerated cries over the dangers of the St. Lawrence, but those dangers are represented as being in the river above that city, not between Quebec and the ocean. The above cry is intended rather to prevent traffic going past that city, than to show how dangerous is the St. Lawrence below that port. The record this season shows that there has been no check given to the development of this city's shipping by the cry from Quebec. The loss of the Portland off Boston, and the wrecking of the Paris in the English Channel; of the Labrador off the coast of Scotland; and of the Castilian on her way from an American port; prove, that the worst disasters in recent times have occurred to American steamers, or to vessels which sailed from American ports, or to vessels in waters several thousand miles distant from Canada. The feeling of alarm in Buffalo and New York over Canadian competition will not be assuaged or dissipated in consequence of what may result from a cry from Quebec regarding the dangers of the St. Lawrence.

Our New York namesake clearly admits the danger to that city, as it says: "It is entirely possible for Canadian enterprise to divert enough of the export grain to make a perceptible difference in the amount of business done in Buffalo and this city." Such expressions ought to give great encouragement to those engaged in efforts to capture the grain export business for Canada, as it is quite evident that those from whom we propose to divert trade for our own advantage, consider such efforts as destined to make Canadian competition successful. "That Canadian Bugaboo," is no ghost, it is a sign that "coming events cast their shadows before."

THE CHANCELLOR OF THE EXCHEQUER ON BRITISH RECIPROCIDTY.

When the Chancellor of the Exchequer was recently asked to omit the wines imported from British colonies from the schedule of increased duties, he somewhat tartly replied, that the colonies had no claim to such consideration, as they imposed high duties on the products of the United Kingdom. His words were: "Now, whatever may be the force of sentiment in the matter, and I admit the force is great indeed, surely the sentiment might be tempered with a little business-like consideration, and I think if my hon. friend devotes attention to this point of view he will see that in the interest of the policy he has suggested we should not give away all we have to offer without getting something in return." He disregarded the concession of 25 per cent. made by Canada in favour of British products, which thus seems to have been thrown away, so far as securing some reciprocal advantages are concerned. The importations of wine into Great Britain last year were over 18,000,000 of gallons, or about two gallons for each adult in the three kingdoms. Of these imports only 3.95 per cent. came from the colonies, the bulk of them from Australia and South Africa, Canada sent only \$58 worth of native wine to the Old Land in 1898, so that whether there is a duty or not imposed on this article is a matter of no commercial interest—at present. It is, however, not pleasant to have had such a rebuke from the English Chancellor of the Exchequer, when a claim was presented for a very slight

concession to Canada. It is quite evident that our liberality in giving away 25 per cent. of our duties "without getting something in return," is not appreciated by the British Government. Indeed, his expression that "sentiment must be tempered with a little business-like consideration," is a practical sneer at Canada for having based her policy towards Great Britain wholly on sentiment, by giving a concession of 25 per cent., without getting anything in return. The above declaration on behalf of the British Government is enough to make Cobden turn in his grave, it is so wide a departure from the doctrine of Free Trade as expounded by the pioneers of that fiscal policy.

FIRE INSURANCE IN CANADA: 1898.

The official "Abstract of Statements of Fire Insurance in Canada for 1898," is just to hand. With it is inclosed the returns of the life insurance companies, with corrections made in the returns as issued in the "Preliminary Report," which we gave in our issue of 3rd March last. The corrections are too trifling to call for further notice. The following table shows the premiums received and losses paid in 1897 and in 1898 by the fire insurance companies doing business in Canada in those years:

	PREMIUMS RECEIVED.		LOSSES PAID.	
	1898.	1897.	1898.	1897.
<i>Canadian Companies.</i>				
British America,	\$302,255	\$206,278	\$158,025	\$176,736
Canadian Fire,	56,508	42,376	30,451	13,665
*London Mutual Fire,	210,304	133,304	119,157	131,415
Mercantile,	71,789	69,671	45,066	44,214
Quebec,	105,512	86,359	49,279	101,507
Western,	375,559	343,143	185,527	251,354
	1,121,927	1,021,216	587,505	718,891
<i>British Companies.</i>				
Alliance,	187,086	181,141	118,921	94,831
Atlas,	144,123	139,859	140,729	85,491
Caledonian,	171,777	161,718	95,913	101,706
Commercial Union,	342,317	352,964	276,663	255,943
Guardian,	300,025	313,722	170,135	240,995
Imperial,	235,373	214,030	118,173	121,272
Lancashire,	367,238	287,045	153,435	205,372
L'pool and Lon. and Globe,	343,519	332,228	209,097	259,226
London and Lancashire,	209,623	214,128	226,586	105,652
London Assurance,	131,713	123,400	150,950	100,147
Manchester,	193,857	195,416	112,863	149,540
National, of Ireland,	144,123	139,859	140,729	85,491
North British,	431,314	431,093	272,694	332,504
Northern,	224,111	197,622	125,305	110,389
Norwich Union,	270,860	270,584	196,340	172,310
Phoenix, of London,	403,622	362,427	230,395	193,552
Royal,	583,260	600,167	394,200	377,278
Scottish Union & National,	170,765	169,962	114,408	71,179
Sun Fire Office,	175,809	181,170	115,180	150,728
Union Assurance Soc.,	243,013	271,727	183,401	113,861
	5,222,833	5,165,202	3,557,122	3,334,667
<i>American Companies.</i>				
Etna,	167,998	163,847	102,714	110,165
Agric., of Watertown,	—	4,058	—	2,104
Connecticut,	51,129	44,657	50,238	33,503
Hartford,	178,307	162,970	119,092	99,292
Ins. Co. of North America,	114,345	103,108	91,294	86,638
Phoenix, of Brooklyn,	75,182	59,922	43,369	35,176
Phoenix, of Hartford,	127,584	149,323	103,471	120,358
Queen. of America,	290,364	282,753	119,542	160,539
	1,004,859	971,243	639,660	643,275

RECAPITULATION.

Canadian Companies,	1,121,927	1,021,216	587,505	718,891
British do	5,222,833	5,165,202	3,557,122	3,334,667
American do	1,004,859	971,243	639,660	643,275
Grand totals,	7,349,669	7,157,661	4,784,287	4,701,833

The British companies received more in premiums and had a larger amount at risk in 1898 than in any previous year. The American companies did more business than in 1897, but are still behind their record for 1892 up to 1896. The Canadian companies had more at risk than in any year since 1891, and their premiums exceeded

the average for previous six years. Since 1869 the five insurance companies in Canada have paid \$96,455,810 for losses, which is 68 per cent. of the premiums received. If we allow 30 per cent. for expenses it will be seen how small a margin was left for profits, and amply justifies the companies in their efforts to raise the efficiency of the fire protection all over the country so as to protect themselves and the public from disastrous, preventible losses.

MERINO WOOL.

The advance in price of merino wool this year with the prospect of a further advance has arisen from very extraordinary climatic conditions in Australia. In each of the last four years there has been so slight a rain-fall as to have been most disastrous to the sheep. In New South Wales it is estimated that two millions of sheep have died of drought this year, where they number twelve millions less than ten years ago, and over twenty millions less than in 1891. The official returns give the number of merino sheep in that colony as follows:

Year.	No. of sheep.	Year.	No. of sheep.
1885.	37,820,906	1893.	56,980,650
1887.	46,965,152	1895.	46,617,680
1889.	50,106,765	1897.	43,500,000
1891.	61,831,416	1899.	38,000,000

The other Australian colonies have had an almost equally disastrous experience. The total production of merino wool in British colonies in 1895 was 2,313,000 bales, and in 1898 only 1,994,000 bales. From Australia the shipments of merino wool in past years were as follows:

Year.	No. of bales.	Year.	No. of bales.
1891.	1,309,563	1897.	1,477,217
1893.	1,461,220	1898.	1,301,034
1895.	1,596,402	1899.	1,273,300

From 1891 to 1895 the production was increasing at an average rate which, if it had been continued, would have raised the amount this year to nearly two millions of bales, so that the decline of supplies from that source has been very serious. There has also been a falling off in the production of merino wool by South America and the United States, so the increase in price this year by 30 per cent. is thus accounted for.

MUNICIPAL FRANCHISE TAXES.

At the last session of the Legislature of the State of New York an Act was passed to tax all public franchises as real estate on the basis of the market value of the stock of the various companies held. Roosevelt had not signed it, and subsequently declined to do so, not because he objected to the principle of the Bill, which he approved, but because the tax under it would be imposed by the instrumentality of the municipalities affected, and in large cities—especially in the city of New York—would give additional advantages and powers to the Democratic party in the latter city represented by Tammany Hall.

This, of course, could not be tolerated by the Republican party, of which the Governor is supposed to be the guardian.

Before either signing or rejecting the measure, he called a special meeting of the Legislature for Monday of last week, to re-consider the Act. After a four days' session, the Bill was amended and passed as the Governor recommended. The only important change is, the taxing

power is taken from the municipalities and vested in the State Tax Commissioners, to fix the amount to be paid by every company holding a franchise from the different municipalities interested. The State Tax Commissioners are named by the Governor, and are therefore Republicans. That is all the difference. The franchises will be taxed, and to that extent real estate will be relieved from some of the burdens that in many cities, it is contended, press too heavily for comfort or profit. Should this new tax prove a success, it is very likely to be extended to other places outside of the State of New York. Many of these franchises are exceedingly profitable property, yet they do not, comparatively, contribute much towards the general expenses of municipal government. It remains to be seen what will be the outcome of this new movement in the way of taxation. Of course, the Bill was not passed without a vigorous opposition from companies interested, but it looks as if they will have to accept the inevitable and do so with as good a grace as possible.

THE PACKING OF APPLES.

The extra price easily obtained for articles of food which are guaranteed to be a certain grade by the packers' or owners' registered trade-mark being attached should at once appeal to packers of apples for export account. In the purchase of goods that cannot be readily examined, it seems but natural that the quality should be guaranteed beyond the mere report of the seller, who desires to obtain what he can for his goods. Were this adopted, not only would shippers receive a better price, but the demand would in time be greatly increased. Stamping the shippers' name, or trade-mark, and the words, "packed by number 1, 2, etc.," as is adopted by many packers of eggs, biscuits, or other such goods, would be at once a guarantee that no deception had been used.

The new Act introduced by Sir H. Joly de Lotbiniere reads as follows:

"All apples packed in Canada for sale by the barrel shall be packed either in cylindrical veneer barrels having an inside diameter of eighteen inches and one-third, and twenty-seven inches from head to head inside measure, or in good and strong barrels of seasoned wood twenty-seven inches between the heads, inside measure, and having a head diameter of seventeen inches and a middle diameter of nineteen inches, and such last-named barrels shall be sufficiently hooped, with a lining hoop within the chimes, the whole well secured with nails."

"Every person who offers or exposes for sale, or who packs for exportation, apples by the barrel, otherwise than in accordance with the foregoing provisions of this section, shall be liable to a penalty of twenty-five cents for each barrel of apples so offered or exposed for sale or packed."

The above Act would repeal Section A of the Weights and Measures Act, and having been introduced by a member of the Government, it will no doubt be passed.

—ANOTHER action has been brought by an English firm to restrain a local manufacturer who is charged with using its labels and brand on bottles of sauce. We hope the charge will not be sustained by the facts. A sauce quite equal to "Worcester," or "Yorkshire Relish," could be made in Canada, which would command a large sale on its merits, if properly handled, without giving the slightest ground for such a charge as the above and the one settled a few weeks ago.

THE STRANDING OF THE "GALLIA" AND THE CHANNEL.

The S.S. "Gallia" is not yet floated, neither have the blame and responsibility for the grounding of that fine vessel been placed by authority on any party. From the evidence that has been taken, it is quite clear that the accident was not owing to the want of buoys, and those best competent to judge, declared that the navigation of that part of the river was neither intricate nor dangerous. An examination of the chart of the river shows that the ship channel passing between the islands above Lake St. Peter is so wide and the water so deep that no dredging has been necessary, nor will be necessary at that point in the future, no matter how much the size of the ships built for the trade of this port may be increased. The curves in the channel passing through the islands have so slight a deflection from a straight line that they present no difficulty to safe navigation.

The chart shows buoys placed and lights and beacons placed on land, for both day and night use. The grounding occurred about the middle of the day, when the weather was clear and fine. The vessel was in charge of a trusted pilot of the longest experience on the river, who, it is stated, had never before had an accident to a vessel in his charge. Despite all these favourable circumstances, the "Gallia" is to-day in a most critical condition and will only be relieved from it at a great cost. From what has been learned, it is evident that the steam steering gear was not sufficiently powerful to bring the rudder round when going at the full speed of the vessel on rounding a curve, even such as that where this accident happened. The "Gallia" is not a new vessel, and this circumstance must have been known to the officers sailing her. Was this shortcoming sufficiently made known to the pilot, who, at Quebec, took charge of her for the first time? If it was, why did he not slow up at all curves as he should have done? There must have been an error of judgment or an absence of caution somewhere. Probably before this reaches our readers, the decision apportioning the blame for the accident will have been given by the responsible pilotage authority. On whose ever shoulders that blame may be laid, the country at large—which has so deep an interest in the safe navigation of the St. Lawrence, between Montreal and Quebec—may rest assured that the unfortunate mishap to the "Gallia" does not really affect that question any more than does the recent losses of the "Labrador" on the coast of Scotland; the "Castilian" off the coast of Nova Scotia; or the "Paris" on that of Cornwall, in the English Channel. They are all alike attributable to the fallibility of human judgment, which is so often at fault, even amongst the best and most experienced men.

It has been stated several times that the Government is to blame, as more buoys were needed to mark the channel at this particular place, and that if they had been there the "Gallia" would not have been stranded. We are of opinion that that is a very unwise position for any friend of the St. Lawrence route to take. There are undoubtedly many things that might, and will yet be done, to promote the safe navigation of that route from the Gulf to Montreal, but the multiplicity of unnecessary buoys in places where they are uncalled for, is not one of them. If these buoys could always be kept in place they could do no harm, even if they were not essential. As a matter of fact, the buoys are so liable to be displaced by rafts and tows of passing barges that they are not at all

times reliable as indicators of the proper channel. It is well known that the misplacement of a buoy from such causes has led to frequent groundings, and in clear weather the most experienced pilot will verify the position of the buoys with his landmarks and the beacons. What we desire to emphasize is, that however much the unfortunate accident to the "Gallia" at the opening of navigation is to be regretted, it can, in nowise, be attributed to faulty arrangements on the river, and any attempt made so to do is to be deprecated. The day has gone by for decrying the ship channel from Quebec to Montreal. It is here, and here to stay. It is not yet perfect, but the Government of the day is following up energetically the policy of their predecessors, for which they are entitled to credit.

A BANKER'S JUBILEE.

On Saturday last, the officers of the Ville Marie Bank presented the President, Mr. William Weir with his portrait painted for the occasion, to commemorate his entrance upon business life in Canada fifty years ago. After the presentation the directors, and staff, with a number of prominent citizens entertained Mr. Weir to a banquet at the Place Viger Hotel, at which Mr. D. R. Riopel presided. The guest of honour made a reminiscent speech, in reply to the toast of his health, in which he recalled there being only three banks in Montreal when he arrived, the Bank of Montreal, the City Bank, and the Banque du Peuple. The principal bank in Canada at that time had less on deposit than the Ville Marie now has. Mr. Weir was one of the pioneers of commercial publications in Canada, having many years ago established a magazine devoted to finance and commerce, which was published a length of time. His services in clearing the country of American silver are well remembered. He has been in charge of the Ville Marie Bank for the last 18 years. We join his numerous friends in wishing President Weir many years of health and prosperity.

CANADA COLORED COTTON MILLS.

The annual meeting of the Canadian Colored Cotton Mills Co. was held in this city on the 30th May, the President, Mr. D. Morrice, being in the chair. The net profits of the past year, after all interest and other charges had been deducted, were announced to be \$210,877. A dividend of two per cent, was declared, which absorbed \$54,000, and the balance of \$156,877, was carried to profit and loss, which account now has \$784,000 to its credit. The capital account had been increased \$117,000, to provide for outlays on new plant. The President said the Company had no bad stock, and the changes being made would enable a higher class of goods to be manufactured than previously produced. The excellent position of the Canadian Colored Cotton Mills Company is generally recognized as being attributable to the sagacious and prudent management of Mr. D. Morrice, who is evidently bent upon enlarging its operations by the production of goods that will ensure a good market.

—The Lancashire Insurance Co. has published its 1898 accounts, from which it appears that after paying the usual dividend, a sum of over \$70,000.00 has been added to Profit and Loss Account. This must be regarded as a satisfactory result, particularly in view of the exceptionally heavy losses which occurred on this side of the Atlantic during last year.

TEA.

After some fifteen years' trial of India and Ceylon teas throughout the Dominion, during which time they have been extensively advertised and their sale pushed with a vigor and determination never before employed, there is noticed a wave of sentiment turning again toward the Congou black teas of China growth.

Time was when black tea seldom sold separately, but was used to blend with the fine gunpowder or Hyson greens, which together were considered the principal teas for fine family trade. But with the arrival of inferior grades, which some twenty years ago admitted of tea retailing for 50 cents, came the dawning of a brighter day for the various kinds of black. Physicians occasionally advised against the use of colored teas and a constantly growing fear cropped up against the loose or large leaf that generally betokened the low grade green tea. This fear grew still wider till it finally, to a certain extent, embraced green teas of all qualities, except the sweet-flavored and delicate leaf of Japan, for which there always remained a confident and warm spot. That this leaf has never sacrificed the faith reposed in it is best shown by statistics at hand which give the exports from Japan to Canada for the current year ending April 30. The number of pounds shipped direct, 7,979,284, shows a large increase over that of many past seasons. The enduring qualities of Japan tea shown in its retaining the full flavor for many hours after steeping has been a very strong point in its favor, as hotels, restaurants, etc., are quick to see the advantage to be gained where good tea is expected to be served at many irregular hours.

A subscriber in Toronto writes us to know why it is that there are so many different packages of Ceylon and India tea coming upon the Canadian market. "Fancy," he says, "could scarcely recall a name in India and Ceylon, made famous by former poets, but is now slightly changed in style and used to adorn the lead, glaze paper or tin foil packages, all seeming to contain pretty much the same blends of India and Ceylon tea, and every few weeks we hear of a new name being born into the tea world. Why do not some of those people who pose as tea experts—if we countenance their printed statements—put up Japan tea in 1-4, 1-2 and 1 lb. air-tight packages. Experts know that Japan tea is more sensitive to foreign odors, and thereby more liable to injury, than the products of Ceylon or India. Why, then, is the extra care not bestowed where it is most needed?"

Package teas were scarcely known in Canada before the introduction of Ceylons and Indias, twelve to fifteen years ago. These teas are more difficult to judge, as to price, than any others—except to an expert. They have a distinct flavor before being drawn which is one of the main points in their introduction. The leaf is generally uniform and free from dust, except in the case of "broken Pekoe," which kind is usually scented. These points have caused the Ceylon and India teas to be chosen in furthering their sales, through being packaged and distinctly named to protect the individual owners.

A good deal more interest is being drawn of late to the fine grades of China blacks, principally Paklings and Kaisow Congou's; the more particular class of trade evidently finding in these the real fine flavor which has been only too often and truly referred to by old tea drinkers as having departed with the introduction of the cheaper grades a quarter of a century ago.

SENATOR DANDURAND'S ANTI-USURY BILL.

Senator Dandurand has introduced a Bill in the Senate having the same object as the one framed by Lord Russell to repress usurious extortions. We had some comments on the latter measure a few months ago, when it was before the House of Lords. The Senator based his plea for the Act on his knowledge of the extortions practised by note-shavers in this city. He stated one case in which a debt of \$1,896 had been piled up out of an original claim of \$75, the difference representing interest charges at several hundred per cent. He emphasized the need of some legal restraint being put upon the shark class of money-lenders by affirming his personal knowledge of young men whom they had driven into crime. Four notaries he knew who had been compelled to take refuge in the States, owing to their embezzlement of trust money, and a fifth was now in the penitentiary, each of whom was the victim of, "these modern Shylocks."

The Senator's Bill fixes the maximum rate of interest collectable by law at 20 per cent. In case of a suit being brought to recover more than this rate the Bill provides that the whole transaction between borrower and lender shall be re-opened by the Court, and the lender be compelled to repay the entire sum charged in excess of 20 per cent. on pain of imprisonment. Provision is made for the interest on loans effected before the Act comes into force, being fixed at 10 per cent.; if a higher rate had been charged. The Senate is likely to pass this measure, after being amended in Committee, the opinion, however, prevailing that 20 per cent. is too high a legal maximum. Senator Bellerose, while admitting the need of such a measure, thought it unsuitable for country districts. As he expressed his approval of the principle of the Bill, it is difficult to understand why it should not be applied to those who, in rural districts, fleece farmers by exorbitant charges on loans. We hold, that persons in country places need more protection of this nature than those in cities, because the facilities for obtaining financial accommodation are much more restricted in rural districts than in large centres of population. Especially is this so where there is no branch of a chartered bank, to the establishment of which institutions the farmers of Canada owe incalculable relief from the oppressive charges of local money-lenders. Senator Dandurand's Bill aims at a very serious evil, but its meshes will have to be very finely and strongly knit to catch and hold those of the shark tribe, some of whom are likely to secure prey as long as reckless young men spend their money in riotous living, or fools are found to mortgage their future income.

THE DOMINION BANK.

The annual meeting of the above Bank was held at Toronto on the 31st ult. In the much regretted absence of the President, Sir Frank Smith, Mr. E. B. Osler took the chair. The report of the Directors and statement will be found on a later page. The profits for the year were announced to be \$205,326, which is 13.69 per cent. on the paid-up capital and 6.84 on the capital and reserve fund combined. The shareholders, in the dividend of 12 per cent. and the high value of their stock, are enjoying the rewards of previous abstinence, though the dividends they have received from the time this Bank was opened have been above the average. The profits last year were \$22,864 in excess of those in 1897. After paying four

quarterly dividends of 3 per cent. each, the sum of \$25,326 was left, out of which \$15,000 was appropriated to bank premises' account, and the balance added to Profit and Loss, the balance at credit of which is, \$42,714. The Dominion has added \$2,815,000 to the amount of its discounts and current loans in the past year, an increase of over 26 per cent., the amount being \$13,524,891, which is only exceeded by three other of the banks. The reserve fund being equal to the capital, and the discounts being seven times the capital, are features of the Dominion Bank, which are most productive of profits. Mr. Gamble Geddes is maintaining the high standard of the Dominion Bank, and Mr. Clarence Bogart, who has charge of the branch in this city, is steadily advancing its local interests.

AT THE SHOP WINDOW.

The silent appeal of the retail shop window is often deserving of more than passing notice. Were it not for the number and variety that daily greet the eye, from the 7 x 9 inch glass that protects the cobbler's outfit, to the 12 x 14 foot plate, behind which gracefully blends the richest creations of the Parisian looms, more attention would doubtless be given by those whom the show window constantly seeks to attract.

But there are shop windows before which even the hurrying dealer in stocks, or buyer for the emporium, will pause, and for these standing emblems of perfection in art and science, a word might occasionally be spoken. A large, plain sign was recently observed standing as a background to an array of men's shoes in a St. James street window. The sign could not be said to be attractive at first sight, nor the display of shoes—men's only—taken as emblems of perfection in a much greater degree than those in many other windows, at least to the hurrying passer-by. The sign, in bold plain letters, read: "We would buy better shoes than these if we knew where to get them." There was something in the meaning of the sentence, or in the shoes, or both, that attracted, for that window drew a crowd from morning till night while the sign remained.

A little kid gazing from the crevice of a rock toward a tempting branch adds daily attraction to a prominent glove display; the rustic simplicity of the little animal enhances the view and entices a second look from many who otherwise would not halt for the gloves alone. That little kid is remembered, and doubtless does his share in furthering the sacrifices to which so many of his brothers are born to be subjected. One recalls the lines—

"You lucky little kid,
You perished, so you did,
For my sweet—"

Sitting contentedly, yet in a reverse order, on a chair, just aside from the main entrance to a retail crockery store, with his arms resting on the back and a merry yet knowing twinkle in his right eye, a colored youth of some twenty warm summers may be seen. Doubtless one-half the number who do not stop imagine he is alive, but the dealer who placed him there was certainly alive to attractive home advertising, for he continues to claim more or less attention.

Wax figures, full height, are being more extensively used on which to display ladies' costumes. The art of

window dressing is constantly bringing out ideas which must either have involved much study or were the spontaneous creations of the versatile artist's mind. Ribbons are coiled very simply in drawn out effects till they resemble painted poles from 2 to 6 feet in height. Parasols and umbrellas are displayed in centrifugal form from a hub, and show to very pretty effect if properly adjusted.

THE DORVAL ESTATE.

The Meloche family, who have been declared by the highest court of appeal to be the owners of Dorval Islands in the St. Lawrence, near Lachine, have lost no time in establishing their rights to the property. Mr. George Eadie of Frothingham & Workman, who, with his family, has occupied the principal house on the island as a summer residence for the last seventeen years, was given notice that the rent would henceforth be doubled, \$1,200 a year. As Mr. Eadie has moved out, it is now understood that the residence is to be converted into a boarding house, and the grounds into a summer resort for all comers. The owners expect some 25,000 people will visit the place on Dominion Day. The place was for many years occupied by Sir Geo. Simpson.

CANADIAN CAVIARE.

A few words put by Shakespeare into the mouth of Hamlet have, for over two centuries, been used to describe anything too good for popular appreciation. The Prince says, "The play pleased not the million; 't was caviare to the general." This allusion shows that caviare was familiarly known in England centuries ago as a very costly article of diet. It also shows that from a distant part of Russia, Astrakhan, an article of luxury was exported to England. Probably it was first seen by English merchants who annually visited the great Fair in Russia, or was brought by Russians who had goods on sale at an English Fair.

Caviare is the roe of a sturgeon, prepared for the table by being dressed with vinegar and salt. If offered to a sick man as a medicine, caviare would be thought an aggravation of his trouble, just as some persons think the flavour of a tomato offensive, as others regard oil in a salad intolerable, and an olive at dinner an insult to the palate. Of tastes it is folly to dispute, as one man's meat is poison to another. Taste differs from poets, it is made, it is an artificial product and the more artificial it is the more money will be paid by epicures for its gratification. A leading wine expert in England declares that some champagnes at forty shillings are equal in quality to those which sell at three times that figure, the extra price represents an artificial taste. But, if all acquired, that is, artificial tastes were suppressed, the fabric of commerce would come to ruin.

It is a very curious phase of trade that an article which for centuries has been a Russian specialty, has become a Canadian one. The sturgeon has had a bad reputation, having been regarded as a feeder upon the eggs or fry of other fishes, hence destructive to fisheries. This notion has been proved to be erroneous by observations made by the Ontario Commissioner of Fisheries, Prof. Prince. At one time sturgeon were so abundant in the Georgian Bay, as to be a nuisance to fishermen, who had not caught on to their commercial value. In St. John River, Lake St. Clair, Lake of the Woods and other waters, this valuable fish is declining in numbers owing to overfishing. The Lake of the Woods is at present the main source from whence the caviare is prepared that is sold on this continent. After passing through a very simple salting process, the caviare is shipped to Europe where it undergoes treatment, and is then put up into small tins, or packets as in Russia, it is then sold as Russian, as the prestige of centuries is difficult to rival, although the Canadian article is superior. Were this prejudice overcome the

process of preparing caviare might be completed in Canada, the cans filled here, and the entire supply for this continent, and a large quantity for the European market, be furnished direct from this Dominion. The price, ranging between 50 and 70 cents per pound, affords a good margin for a profitable trade, which would add considerably to the resources of the districts where sturgeon are caught. The trade might be enlarged were the meat of this fish put on the market in an attractive form and at prices which would not make a plate of sturgeon not "caviare to the general."

—THE Commissioners who investigated the affairs of the St. Vincent de Paul Penitentiary, have just issued their report. Such a revelation of disorder in a penal establishment is without parallel. The report states that all the officials devoted the most of their time to advancing the interest of their political friends. The prison premises were used for political meetings; political literature, notices, voters' lists, etc., were printed free of cost in the prison: the guards shut up the prison to go to political meetings, or to engage in canvassing; the vehicles and yachts the prison were used for political purposes. The penitentiary, indeed, was treated as the head-quarters of a political party, and all the officials as mere political agents. Such deplorable demoralization led to other grave scandals, to thefts within the prison, to boodling, to revolts, and disorders of the most disgraceful character.

—The *Baltimore Underwriter* gives the following list of dividends paid by fire insurance companies doing business only in the United States—that is, leaving out English, German and Swiss companies.

The insurance charts give the names of one hundred and nineteen companies at work last year, each with a capital of \$300,000 or more, and for 1898 these dividends were paid:

80 per cent by 3 companies.				10 per cent by 31 companies.			
32	"	"	1	9 1/2	"	"	1
30	"	"	5	9	"	"	3
23	"	"	1	8	"	"	19
22	"	"	1	7 1/2	"	"	2
20	"	"	3	7	"	"	4
18	"	"	2	6	"	"	22
15	"	"	2	5 1/2	"	"	2
14	"	"	2	5	"	"	2
12	"	"	3	4	"	"	3

Leaving three companies only that do not pay any dividends.

To put it in another way, roughly speaking, about one-half of the stock fire insurance companies of the United States, with capital of more than \$300,000, pay dividends of 10 per cent or more; seventy-two of them (out of 119) pay over 8 per cent, and one hundred and ten of them pay 6 per cent or more.

—A PORTABLE electric power or lighting plant has been patented in France by Albert Collet. This plant is arranged on a two-wheeled barrow, and weighs about 1000 pounds in working order. It is intended to supply power for contractors for railways or for repairs; to bore holes in railway ties, to tighten nuts along the track, and to operate any small tool; it will also feed 4 to 6 arc lights or 30 to 40 incandescent lights. The plant includes a petroleum motor, generating dynamo, water and petroleum tanks, and current-wires to the tool. The petroleum motor is about four horse-power, and of the type employed in automobiles. When used on a railway the whole plant is placed on a small truck, that can be easily lifted on or off the track. It has already been utilized for providing light in tunnel repairs, and at small railway stations where there is some exceptional night traffic.

—A NEW form of ceramic decoration for buildings, patented by M. Stever, of Paris is described by the Philadelphia "Record." A skeleton of wire mesh is first dipped into a paste made of silica, sand, kaolin and fluor-spar, with coloring oxides added. On this skeleton or foundation the ornamental detail is modeled with the same composition, and then baked. The plaque or other object is then enameled and rebaked. The chief advantages claimed for this construction are lightness, relatively large areas in single pieces, strength, durability and comparatively small cost. It is proposed to use the new product for the exterior and interior decoration of buildings.

—SECRETARY Griffin of the U. S. Fire Insurance Co., was killed in New York in December last by a weight falling in an

elevator. The Supreme Court has awarded his widow \$22,500 damages against the owner and lessor of the building. There was a clause in the lease reading: "The landlord shall not be responsible for any loss or injury arising from the use of the elevator, or the carelessness or negligence of any person." This clause the Court said was not a good defence as the obligations of imposed duties could not be avoided by the terms of a contract.

—THE Quebec Bank made the following changes in its staff yesterday: Mr. T. C. Coffin to be manager at Ottawa; Mr. B. B. Stevenson is appointed superintendent at Montreal, Mr. J. M. Johnston to be manager at Quebec; Mr. C. B. Godwin at St. Roch; Mr. P. D. Strickland at Pembroke; Mr. C. C. Smith at Upper Town; Mr. Allan McDougall to be acting manager at Three Rivers.

—MR. W. H. Frost, proprietor of the malleable iron works at Smith's Falls, was recently asked by his workmen to advance their wages 15 per cent. In response Mr. Frost raised the moulders' wages from 15 to 30 per cent, an act of liberality which the employes very gratefully appreciate.

—AN extension of time to November 1, has been granted the firm of Christie, Bailey & Co., general merchandise, Millwood, Man. Assets of \$18,000 are shown against liabilities of a little over \$12,000. The firm has been in business about 10 years, and have been doing fairly well all along, but appear to have become overstocked.

—THE handsome country residence of Senator L. J. Forget at St. Anne de Bellevue (Lake of Two Mountains), was destroyed by fire on Tuesday last, originating, it is supposed, from some repairs going on. Loss in all nearly \$14,000 about one-fourth of it being furniture, &c., insured.

In 1898 the value of the hats imported into Venezuela through the ports of La Guayra, Ciudad Bolivar and Carupana was about \$110,000. Most of the Venezuelan hatters have adopted the French and Parisian style as a distinct mark of elegance, but, in spite of this, the greater part of the hats come from Germany.

—BUILDING operations are being pushed ahead at a rapid rate in Hamilton, Ont. A recent report states that many big building contracts are being delayed owing to the scarcity of heavy timbers. The mills did not open till late this season, and cannot forward the heavy material as fast as required.

—AT the meeting of the Canadian Canners' Association in Hamilton, on the 31st ult., it was decided to advance the price of canned goods 5c to 10c a dozen, owing to the increased price of tin cans.

—THE Slater Shoe Company gives notice in the Quebec Gazette of its intention to apply for a charter of incorporation under the Joint Stock Companies Act. The capital is fixed at \$200,000.

—THE total duty collected at the port of Toronto for the month of May, 1899, was \$373,393.08; for the same month last year it was \$307,025.25, showing for 1899 an increase of \$66,367.83.

—A scheme for establishing a steamship service between this port and Jamaica, is being discussed, as it is believed there is trade enough if properly handed to make such a line successful.

—A SETTLEMENT at 70 cents in the dollar, cash, is reported to have been secured by O. Vinette & Co., shoe manufacturers, Montreal, referred to in last issue.

—THE Societe de Navigation Franco-Canadienne proposes to run a line of steamers between this city and Bordeaux, France, beginning next month.

—MR. C. M. HAYES, General Manager of Grand Trunk Railway and Mr. C. R. Hosmer have joined the board of the London & Lancashire Life Co.

—THE bakery and confectionery business of Chas. Atlin, Blenheim, Ont., has been purchased by W. B. Gerow.

—L. JUTRAS, general dealer, Richmond, Que., previously reported as in difficulties, has since assigned.

—THE Buffalo strike is reported by a telegram just to hand to have ended, and the men are returning to work.

—THE Royal & Lancashire fire insurance companies are now writing risks in Porto Rico.

END OF A \$60,000.00 LIBEL SUIT.

The case of Harris, at one time wholesale hatter and furrier in Montreal (now in a different line), against the editor of the "Journal of Commerce," for libel, was decided in favor of Mr. Foley in the Court of Review on Wednesday last. The case was entered in the winter of 1895, Geoffrion (Hon.), Dorion and Allau for plaintiff. During the progress of the case the defendant changed his legal advisers, putting the case in the hands of Bisailon, Brosseau and Lajoie, (now Bisailon, Lajoie and Lacoste), with Macmaster and MacLennan as associates in the case. Arguments were heard at great length and much vigor before Judge Alphonse Oulmet, who decided in the spring session of 1897, in favor of defendant.

Harris took it to Review, and was again worsted. Judges Taschereau and Pagnuelo were for dismissal; Judge White (Sherbrooke), favored damages of \$50, which would have carried costs. This is the second case won by the editor of the "Journal of Commerce" during May.—We forbear making any strictures on the evidence, the principal witness, Malcolm Macpherson, wholesale hatter, Toronto, at one time associated with Harris, having meantime gone to his last home. Although the parties in the second case are still breathing the upper air, they are also entitled to our sympathy—to as broad a charity as that expressed at the close of one of the poems of Scotia's bard.

NEW YORK DRY GOODS MARKET.

The quietness apparent in dry goods circles for the past weeks has yet to show much signs of departing. Backward weather conditions are largely accountable for this, together with the absence of many heads of prominent importing houses. The recent strength shown in domestic cotton goods is being fully maintained, and signs are not lacking of still further advances in some weaves.

A feature of the week has been the addition of 10 per cent. on imported silk ribbons decided on by the Board of Appraisers. This has called for considerable comment, more particularly as ribbons are now being used to such a large extent in dress trimming as to tax the energy of the manufacturers in keeping pace with orders. It is this feature, however, that has caused the ribbon goods to be singled out under the heading of "trimmings." The views of a prominent importer are here given: "It was never intended by the framers of the law to include ribbons under the head of trimmings, and it will simply mean that the goods which are now bought on the other side will be manufactured in this country at an additional cost of from ten to twelve per cent., and the consumer will pay the difference. The intent of the law to provide revenue for the expenses of the Government will be defeated and the decision will not accomplish the ends sought."

In foreign dress goods circles uneventful conditions have prevailed throughout the week. So much has this been seen that transactions can scarcely be referred to, and speculation as to the future leaders in styles having no longer any hold on the market, it resolves itself simply into a stage of correspondence between home assistants and foreign buyers as to the prevailing conditions and trend of events. The return of one leading importer has led to his views being given on the principal fall goods which will find first place. He has bought largely of camel's hair plaids, and will have these adjusted to the first place as the coming goods of the fall requirements. Next in order may be classed crepons, which will be in effects as detailed in last week's issue, and will be in general demand. Striped effects in black will prevail, while for colors deep soft shades will give a sort of velvety finish in place of the lustrous effect. Values have not as yet followed the heavy advance in fine wools, but it is freely predicted that all supplementary buying will be on the basis of considerably advanced prices. The foreign markets have, however, taken up the idea of cost, and have already in many cases changed their lists to correspond with the manufacturing price.

In foreign silks the tardiness of weather such as generally

prevails, is responsible for the quiet features of the market. But this temporary set back will vanish with a few days of real warm weather, and importers are content in the meantime, expressing the knowledge that the heavy demand in June will more than offset the present lull, besides placing them in a position where they can meet it with greater readiness. The condition of supplies in foulards, satin liberties, Lyons printed China silks, etc., was of such a nature in the early part of last month that had not the present falling off occurred, the situation would have assumed that of awaiting further goods, as stocks had been reduced to a minimum. A line of fine silk cords secured by a few prominent uptown retailers have been extensively advertised at 65 cents per yard, and has worked incalculable injury and no little trouble to the trade. Buyers noticing these figures invariably quote them and are very slow to credit the circumstances of their price as against the wholesale price of such goods. Even those having previously selected these goods consider they may have been misled into paying exorbitant prices as against those now ruling. This feeling is difficult to eradicate, but in the meantime the few retailers have been profiting by the deal. The raw silk market has been constantly developing such strength, however, as to dissipate any fears of the price of silk becoming lower. In the prevailing styles, it will be a few weeks yet before the real nature of preferred ideas becomes apparent. Many buyers are in foreign markets and will not return for some time. The heavy buying season will not open up till about July 1st. Arabian and Persian effects are expected to come well to the front. Satin finishes in brocades and taffetas in damask weaves, in neat small effects, will also be among the earliest selected for fall.

In domestic dress goods rough fancies will usurp considerable attention, these largely running to plaid effects. Zibelines will be first among these. Plaids seem to gain ready entrance into all such fabrics; where not regular, broken plaids will be substituted. The present demand appears to fully justify the holding of these goods in large quantities, but for the retail trade it is not unwise to purchase with the caution due to the after expectation of other claimants for prominence.

Meetings, Reports, etc.

DOMINION BANK.

The annual general meeting of the Dominion Bank was held at the Banking House of the institution, Toronto, on Wednesday, May 31st, 1899.

Among those present were noticed Col. Mason, Messrs. S. Alcorn, William Ince, Thomas Long, John Long, J. Risley, Wm. Spry, William Ramsay, J. Lorne Campbell, W. R. Brock, A. E. Webb, E. Leadlay, M. Boulton, E. B. Osler, William Hendrie, John Stewart, Walter S. Lee, W. D. Matthews, Chas. Cockshutt, H. M. Felatt, Wm. Ross, A. W. Austin, Geo. W. Lewis, John Fletcher, Thomas Wamsley, J. K. Niven, John Bond, W. C. Harvey, Timothy Eaton, Dr. T. F. Ross, C. D. Massey, W. C. Crowther, W. G. Cassels, R. D. Gamble and others.

It was moved by Mr. E. Leadlay, seconded by Mr. W. D. Matthews, that Mr. E. B. Osler, do take the chair, and that Mr. R. D. Gamble, do act as Secretary.

Messrs. Walter S. Lee and W. G. Casse's were appointed scrutineers.

The Secretary read the report of the directors to the shareholders, and submitted the annual statement of the affairs of the bank, which is as follows:—

To the Shareholders:—

The Directors beg to present the following statement of the result of the business of the bank for the year ending April 29, 1899:

Balance of profit and loss account, April 30, 1898..	\$ 32,388 05
Profit for the year ending April 30, 1899, after deducting charges of management, etc., and making full provision for all bad and doubtful debts.....	205,326 09
	\$237,714 14
Dividend 2 per cent., paid Aug. 1, 1898..	\$45,000 00
Dividend 3 per cent., paid Nov. 1, 1898..	45,000 00
Dividend 3 per cent., paid Feb. 1, 1899..	45,000 00
Dividend 3 p. c., payable May 1, 1899..	45,000 00
Written off bank premises	15,000 00
	\$195,000 00
Balance of profit and loss carried forward	\$ 42,714 14

Two new offices of the bank have been opened during the last year, one a sub-branch in the northern part of the city of Winnipeg, and one in the village of Huntsville.

In consequence of the rapidly-increasing business of the Winnipeg office it has been found necessary to have more commodious premises. The bank has, therefore, acquired a site on the southwest corner of Main and McDermot streets, upon which a suitable building is being erected.

All branches and agencies of the bank have been inspected during the past twelve months.

FRANK SMITH President.

GENERAL STATEMENT.

Liabilities.

Capital stock paid up	\$ 1,500,000 00
Reserve fund	1,500,000 00
Balance of profits carried forward	42,714 14
Dividend No. 66, payable May 1	45,000 00
Former dividends unclaimed	205 50
Reserved for interest and exchange	141,348 42
Rebate on bills discounted	47,233 15
	<hr/>
	\$ 3,276,551 21
Notes in circulation	1,329,038 00
Deposits payable on demand	4,495,018 06
Deposits payable after notice	10,799,024 87
Balance due to London agents	56,897 76
	<hr/>
	\$19,956,529 83

Assets.

Specie	\$ 707,675 15
Dominion Government demand notes	1,115,254 00
Deposit with Dominion Government for security of note circulation	75,030 00
Notes and cheques of other banks	458,403 58
Balances due from other banks in Canada	114,120 01
Balances due from other banks in United States	716,739 65
Provincial Government securities	426,464 73
Municipal and other debentures	2,388,448 02
	<hr/>
	\$ 6,002,105 14

Bills discounted and current (including advances on call)	13,524,891 95
Overdue debts (estimated loss provided for)	27,324 87
Real Estate	59,950 24
Mortgages on real estate sold by the bank	9,571 19
Bank premises	321,940 74
Other assets not included under foregoing heads	10,745 70
	<hr/>
	\$19,956,529 83

R. D. GAMBLE, General Manager.

Dominion Bank, Toronto, April 29, 1899.

Mr. E. B. Osler moved, seconded by Mr. W. D. Matthews, and

Resolved, That the report be adopted.

It was moved by Mr. T. Eaton, seconded by Dr. Smith, and Resolved, That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by Mr. Geo. W. Lewis, seconded by Mr. John Scott, and

Resolved, That the thanks of this meeting be given to the General Manager, Managers and Agents, Inspectors and other officers of the bank, for the efficient performance of their respective duties.

It was moved by Mr. John Stewart, seconded by Mr. Thos. Walmsley, and

Resolved, That the poll be now opened for the election of seven directors, and that the same be closed, at 2 o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the Chairman a certificate of the result of the poll.

Mr. Charles Cockshutt moved, seconded by Mr. John Bond, and

Resolved, That the thanks of this meeting be given to Mr. E. B. Osler for his able conduct in the chair.

The scrutineers declared the following gentlemen duly elected directors for the ensuing year:—Messrs. A. W. Austin, W. R. Brock, Wm. Ince, E. Leidlai, Wilmot D. Matthews, E. B. Osler, and Sir Frank Smith.

At a subsequent meeting of the directors Sir Frank Smith was elected President and Mr. E. B. Osler, Vice-President for the ensuing term.

BUSINESS CHANGES.

Nova Scotia.—J. E. Betton, general store, etc., Kentville, advertises business for sale; estate W. H. McLaren, dry goods, Pictou, stock sold.

New Brunswick.—Patrick McDonald, grocer, St. John, dead; Carter and Steeves, general store, Hopewell Cape, dissolved, C. L. Carter, continues.

British Columbia.—F. P. Drummond, general store, Salmo, commenced business; L. D. Beig, hotel, Trail, sold out; London & Liverpool Co., Cranbrook, opening branch of Fernie; J. & A. Clearhue, commission and produce; Clarke & Co., drugs, Ashcroft, now Ashcroft Drug Co.; Manuel & Ruttan, general store, Donald, sold stock to G. B. McDermott; Yuen-ging Brewing Co., Ltd., Trail, giving up business here.

Quebec.—Gilmour, Schofield & Co., Mrs. Agents, Montreal, dissolved, Jas. Gilmour retires; Hogue & Jette, builders, Montreal, new co-partnership and company, tailors, Waterloo, Stubenger Gobeille, sole owner; A. Methot, general store, Beauport, dead; Marin & Courtemanche, tailors, Montreal, new co-partnership; Vermette & Belanger, manufacturers of shoes, commencing business; McLarty & Bishop, confectionery, Hull, dissolved; Cabana & Brunet, real estate, Montreal, new co-partnership; Sacer Shoe Co., Montreal, applying for incorporation; E. & H. Taylor, grocer, Quebec, partnership registered.

Ontario.—M. McVeigh, hotel, Carleton Place, commenced business; E. Hayes, hotel, Hamilton, has sold out; Firstbrook Box Co., Ltd., Toronto, incorporation granted; Woodstock Cereal Co., Ltd., Woodstock, incorporation granted; T. W. Thompson & Co., general store, Barwick, dissolved; Nap. Chateau, grocer, Curran, starting business; Kerr Bros., confectioners, St. Thomas, sold out to Spencer Bros.; A. D. Richards, general store, Codrington, sold out to R. S. Newman; W. H. Wilson, grocer, Gravenhurst, succeeded by W. L. Clairmont; Slattery & Terrance, butchers, Ottawa, dissolved; Thos. H. Smith, grocer, Toronto, about selling out.

Manitoba & N.W.T.—M. R. McKittrick, hotel, Winnipeg, sold out; E. Mortlock, banker, Dominion City, commencing business; Wm. Macdonell & Co., general store, Wetaskowin, commencing business; W. M. Boyd, drugs, Carberry, sold out to A. E. Pert; Lacombe Co-operative Association, Ltd., general store, Lacombe, opening branch at Ponoko; Albert Dec' Brisay, general store, Wolseley, succeeded by Manson Bros.

LEGAL RECORD, &c.

Week ended May 30, 1899.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.

WRITS ISSUED, ONT.

May 25.

Enniskillen—T. D. Delahey vs O. L. Byers	2,000
Toronto—Western Canada L. & S. Co. vs C. S. Boon \$2,621; A. H. McMichael vs W. H. & A. Marcon \$1,200	
Montreal—C. L. Goldsmith vs Boyd & Co.	554
Walkerton—S. H. McKay vs J. A. & M. Doyle	407

May 27.

Brantford—Rochester Pittsburgh Coal & Iron Co. vs Brantford Coal Co. \$1,354	
Grimsby, F. G. Green vs J. A. Livingston	541
Hamilton, T. H. Orton et al vs J. M. & S. G. Lottridge	
Harriston—A. Stewart vs R. Brady	1,000
London—A. J. Morgan vs T. Bryan ex \$1,000; F. Blackwill vs London Street Ry. Co. dmgs. \$2,000; A. Beck vs McPhillips & Totho \$500	
Montreal—R. McIntyre vs D. R. McGregor	310
Renfrew—G. May & Sons vs W. Hazelton	555
Southwold,—W. E. Leonard et al vs Jos. Black	6,291
Toronto—C. Thonger et al vs J. A. Mills et al	816

May 30.

Toronto—A. R. Macdonald vs W. F. MacLean, \$2,956; C. McDonald et al vs A. B. & M. McColl, \$1,004; Toronto General Trusts Corporation vs G. S. Morphy et al, \$3,000; W. Ramsay vs M. C. Phillips et al, \$3,147; W. Ramsay vs M. C. Phillips et al, \$1061; Western Canadian L. & S. Co. vs John Scully, \$9,174	
.....—W. H. Irish admr. vs Grand Trunk Ry. Co.	5,000

WRITS ISSUED MAN. & N.W.T.

May 27.

Winnipeg—W. Clougher	1,782
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JUDGMENTS RENDERED, ONTARIO.

May 25.

Beachville—A. Howlin agt Wm. Ireland	300
Cornwall—Bank of Montreal agt W. H. Craig et al, \$324; Hon. A. Thibaudeau et al agt Z. P. Potevin, \$372	
Luther E. Tp.—F. Jordan agt D. & J. Hammond, \$820; F. Jordan agt M. & J. Lovell, \$580	

May 27.

Cumberland—J. A. Seybold & Co, agt D. N. McDonald	310
Napanee—W. F. McNiel agt J. R. Scott	1,310

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New Clock Catalogue. Mailed anywhere free.

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LONDON, E.C., England.**

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Wholesale Clock Merchants.

Newcastle—C. I. Chalmers agt G. A. Jacobs et al 3,619
Ottawa—J. H. Weir et al agt G. B. Caldwell 454

May 30.

Hamilton—Montreal Sand & Gravel Co. agt. Andrew Onderdonk,
\$2,681.

Hamilton—Grand Trunk Ry. agt. Andrew Onderdonk.. 10,294
Homer—Vipond, Peterson & Co., agt. Howard Stull..... 401

Napanee—Canadian General Electric Co., agt J. R. Scott Co.,
Ltd. \$1,626.

St. Thomas—Mutual Reserve Fund Life Assn., agt G. R. & M.
A. Pennington, \$1,043.

Toronto E. J. Henderson agt Campbell, Davidson & Co., \$1,756 ;
E. S. Reed agt T. E. Essery, \$348 ; C. R. Elliot agt Gen-
dron Mfr. Co., Ltd. \$376 ; R. S. Ambrose agt F. M.
Kiely, \$2,692 ; T. B. Greening & Co., agt Toronto Coffee &
Spice Co., Ltd. \$333.

.....—N. Clark agt Chas. Bellamy et al 1,319
.....—Star Life Asso. Socy. agt J. S. Earl et al 5,042
.....—Canadian S. L. & B. Assn., agt E. P. Munroe. 1,055

JUDGMENTS RENDERED, QUEBEC.

May 25.

Montreal—S. S. Stephens agt Carl Warnecke 512

May 27.

Lachine—R. de Bellefeuille agt E. Bulduc 785
Montreal—Credit Foncier agt Dme Auge M. O. \$8,220 ; Dme
B. Labelle agt Chas. Bedard \$271 ; C. H. A. Guimond agt.
L. Roch et al, \$250.

St. Louis—T. J. Claxton agt A. Lobeau 1,738

May 30.

Montreal—I. Laberge agt T. W. Boschen, \$376 ; A. DeMartigny
esq. agt Jos. Homier, \$162 ; J. Bourget agt Mills &
McMaster, \$200 ; C. B. Caswell agt P. A. Morin, \$400 ;
Dme M. A. A. Beliveau et vir. agt Pierre Picotte et al,
\$1851.

JUDGMENTS RENDERED, P.E.I.

May 25.

Georgetown—Jas. Easton & Son 841
Tignish—Bernard Bros 2,583

May 30.

Tignish—Bernard Bros. agt L'Aamble Bernard 1,029

JUDGMENTS RENDERED, B.C.

May 25.

Vancouver—Lely & Co 1,016

JUDGMENTS RENDERED, N. S.

May 25.

Greywood—C. Mailman & Son 363
Halifax—J. B. Nelly 602

May 30.

Antigonish—Sylvester O'Donohue 544
Kentville—Arthur Margeson 549

JUDGMENTS RENDERED, N.B.

May 27.

St. John—J. F. Dunlop, \$663 ; St. John Daily Record Printing
& Publishing Co. Ltd. \$1,358.

CHATTEL MORTGAGES, ONT.

May 25.

Little Current—G. W. Spencer et al to O. Vincent 1,917
Mildmay—Bietz Currie & Hendel to Randall & Ross 717
Oakville—Jas. McGolrick & wife to M. H. Williams... 1,001
Owen Sound—Thos. Grimes to C. Eaton 1,619
St. Catharines—A. B. Demill to A. B. Howland 1,060
Sault Ste. Marie—A. V. Bassingthwaite to Knechtel Furniture
Co. \$4,364.

Toronto—J. P. Dixon to G. J. Foy \$1,100 ; J. P. Dixon to Cos-
grave Brewery Co. \$1,100.

Uxbridge—R. W. Gilpin & wife to Ontario Brewing & M. Co.
\$1,643.

Whitby—A. Pringle et al to A. A. O'Donovan, \$2,200 ; J. T.
McGeary to Ont. Brew. & M. Co. \$980.

Whitevale—Taylor & Lount to E. E. Lount 600

May 27.

Arnprior Tp.—Daze & Dack to J. Sullivan 1,000
Brantford Tp.—H. & N. A. Hoffman to E. J. Edwards... 800

Colchester N.—M. Grondin to D. Dougall 1,067
Derby Tp.—J. T. Hall to W. Vandusen 766
Dumfries S. Tp. J. Sayles et al to Royal L. & S. Co 4,772

May 27.

Ernestown Tp.—N. E. Booth & T. D. Bailey Toronto to E. M.
Booth, \$1,059.

Hamilton—J. Armstrong to J. Gompf, \$2,300 ; J. Cable & wife
to J. Gompf, \$3,000.

Keene—S. & C. English to G. W. R. Hatton et al 600
Kingston—M. & S. J. Kilpatrick to E. Kent 601

London—H. E. & J. E. Short to M. Goulding 1,407
Mersea—N. J. Black to D. Dougall 1,174

Niagara Falls—E. McRoy to Taylor & Bate 827
Oakville—J. McGolrick & wife to O'Keefe Brew. Co... 710

Osnabruck Tp.—C. Hollister et al to W. Hall 1,100
Preston—J. Bennet to P. Bernhardt 2,400

Stayner—R. Bingham to H. & P. Howland 1,856
.....—Mrs. J. R. Scott to F. B. & M. Pollard 700

May 30.

Galt—C. E. Knowles to M. Gibb 1,184
Kinloss Tp.—M. McMillan to Man & Siddall 2,336

London—Ontario Lithographing Co. to J. E. Adkins... 1,400
Mersea—A. Pearce to J. Bailey, \$924 ; A. Pearce to J. Bailey
\$924.

Mount Forest—Mrs. L. Zoellner to W. Field 1,067
Niagara—P. J. O'Neill to Taylor & Bate 2,500

Ottawa—J. O. McArthur & wife to A. Thomson, \$608 ; E. F. E.
Ray & wife to E. Tasse, \$995.

Oxford—W. G. A. McCrea to Sawyer & Massey Co.... 932
Port Hope—L. & M. Millware to M. & S. Miller 2,000

St. Marys—J. A. McLaren to M. A. A. Rumsey 995
St. Thomas—T. Arnold to W. E. Idsardi, \$2,459 ; L. Dingman &
wife to R. McCully, \$567.

Tilsenburg—Jno. Hutchison to W. E. Tisdale 2,052
Toronto—Gormally & Somerville to Globe Casket Co. \$2,230 ;
J. W. St. John to J. Bascom, \$1,000 ; W. H. Stone to A. W.
Semmens et al 2,438.

Waterloo—D. Bean to J. Riehl 1,000

CHATTEL MORTGAGES, MAN. & N.W.T.

May 25.

Carberry—W. M. Boyd 775

May 27.

Birtle—B. Fenwick 1,492
Winnipeg—M. Craig, \$575 ; Hatch & Reidle 1,000

CHATTEL MORTGAGES, NEWFOUNDLAND

May 30.

St. Johns—Devine & O'Mara 1,400

BILLS OF SALE, PROVINCE OF ONTARIO.

May 25.

Toronto—Geo. Gooderham to M. E. Mitchell, \$1,250 ; Jno. Fen-
son Jr. & wife to C Fenson, \$640.

May 30.

Hamilton—E. Hayes to J. Cable, \$3,800 ; S. E. Nolan to J. Arm-
strong, \$2,800.

Hornings Mills—J. K. Ritter to M. E. Retter 1,000
Montreal, J. B. Spanow to A. J. Small 7,000

BILLS OF SALE, N.S.

May 25.

Halifax—J. G. White 758
Halifax & Bedford—C. E. Rogers 2,500

May 30.

Pictou,—C. B. Fraser 800

BILLS OF SALE, MAN. & N.W.T.

May 27.

Winnipeg—M. T. McKittrick 2,300

BILLS OF SALE P.E.I.

Crapaud—J. Williams & J. J. McLeod 694

EXECUTIONS QUEBEC.

May 30.

Montreal—H. Earle agt Chas. Levesque, \$925 ; H. A. St. Marie
agt A. Paquette, \$500.

The "FLUX" Fountain Pens.

TRADE MARK.

Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine, respectively, and being Iridium pointed it can be used on smooth or rough writing paper with equal ease and comfort. There is no scratching and spurring, so common with cheap fountain pens.



Plain Cases or chased in various elegant patterns, also chased and gold mounted. Prices, 5/, 5/6, 8/6, 10/6 and 13/6 each.

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfection as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances, viz., gold and vulcanite.

THE CHEAPEST PEN FOR UNIVERSAL USE.



No. 500—Plain Polished Vulcanite (size as illustrated) Price 3s. each. Each Pen supplied in Box with Filler and full Directions for Use. By Imperial Parcels Post, single Pen to one dozen, 8d. extra. Illustrated List, fully describing each sort, Free!

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El Padre Needles

10 cents.

Varsity,

5 cents.

The Best

CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S. DAVIS & SONS.

THE Montreal Metal Roofing Co.,

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Montreal.

Telephone Main 2932.

HAVE ALWAYS IN STOCK....

Metal Shingles, and every description of Metallic Exterior Covering.

Steel Fireproof Lath, Fireproof doors, Conductor Pipe and Eave-trough, Embossed Metallic Ceilings, Side-walls and every description of Metallic Interior Decoration.

ESTIMATES ON APPLICATION.

W. & F. P. CURRIE & CO.,

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Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings, Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris, Borax, China Clay, co.

Financial.

Thursday Ev'g. June 1st, 1899.

The week has been a quiet one on 'Change, stringency of money having a repressive effect on operators, some of whom have been considerably weakened and discouraged by recent reverses. In New York there was a slump on Wednesday, but it did not go far, much of the stock thrown on the market which caused it, having been sold to restore margins which had gone too low. The favourable statement issued by the C.P.R. at beginning of the week sent prices up to from 99 $\frac{1}{2}$ to 99 $\frac{3}{4}$, under a movement to get the figures above par. Probably the most unfortunate strike on the G.T.R. is helping the other road as considerable feeling is being engendered by the agitators whose proceedings are not very agreeable to the travelling public. We trust the dispute will be referred to arbitration, as has been done in England in similar cases, meanwhile it is hardly fair to judge the company on the ex-parte statements of the strike organisers. The proceedings of the peace conference are having a re-assuring effect on the London market, as the prompt acceptance by Russia of a proposal to establish an international Board of reference and arbitration, in case of war being threatened, is regarded as hopeful. The Grand Trunk will hold a meeting next week to ratify its agreement with the Central Vermont, by which that line becomes practically the property of the G.T.R., as out of three millions of common stock of the Central Vermont it will hold \$2,180,000, with a large amount of its bonds. For 21 years they are to work together, each favouring the others route, against all competitors. Local rates for call loans are up to 5 per cent., and money generally is tight.

The following is a comparative table of stocks for w. e. June 1st, supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Bank of Montreal	5	250	240 $\frac{1}{2}$	239
Merchants	54	172 $\frac{1}{2}$	172	170
Union	74	120	120	103
Can. Bk. of Com.	59	151 $\frac{1}{2}$	151	137 $\frac{1}{2}$
MISCELLANEOUS.				
Can. Pacific	14,271	99 $\frac{1}{2}$	98 $\frac{3}{4}$	85 $\frac{3}{4}$
Dul. S.S. & At. Pl.	25	12	12	6
Comm. Cable ...	97	185	184	181 $\frac{1}{2}$
Ottawa Electric ...	25	100	100	100
Rich. & Ont.	225	112 $\frac{1}{2}$	112 $\frac{1}{2}$	101 $\frac{1}{2}$
M. S. R.	1269	816	811	255 $\frac{1}{2}$
" (New Stock).	729	815	811	252 $\frac{1}{2}$

Montreal Gas Co.	800 200	108 $\frac{3}{4}$	189
Bell Telephone ..	26 181	180	169
Royal Electric ..	226 187	180 $\frac{1}{2}$	156 $\frac{1}{2}$
Toronto St. Ry .	825 117 $\frac{1}{2}$	115 $\frac{1}{2}$	98 $\frac{3}{4}$
Twin City.	675 .08	66 $\frac{3}{4}$	....
War Eagle	40,150 386	375	....
Mont. Cotton Co.	7 159 $\frac{1}{2}$	159 $\frac{1}{2}$	....
Can. Col'd Cot. Co.	5,025 101 $\frac{1}{2}$	77	....
Republic.	96,350 135	129 $\frac{1}{2}$	....
Dom. Cotton Mills	326 108	107	88
Mont. & Lon.	34,700 64	51 $\frac{1}{2}$	....
Land Grant Bds. .	3000 112	112	....
Payne Mining Co.	80,500 391	385	....
Hal. H. & L. Co.	50 20	20	....
Halifax Ry.	25 100	100	....

Brazilian exchange for the week ending the 31st, is as follows :

May 25	7 31-32d
" 26	7 29 32d
" 28	7 $\frac{1}{2}$ d
" 29	7 13-16d
" 30	7 13 16d
" 31	7 29-32d

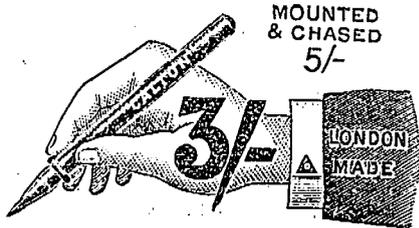
MONTREAL WHOLESALE MARKETS

MONTREAL, June 1st, 1899.

With the advent of the long-delayed warm summer weather which was ushered in on Wednesday of this week, seasonable merchandise will be given a chance to move. During the past two months the drygoods situation has assumed a tone of quiet holding off while the heaped shelves and tables were appreciating in value with the enhancing prices of raw wool and cotton. Groceries are steady with molasses again receding at a rate almost in keeping with the rapid rise a month ago. The sugar situation is unsettled owing to the different views entertained by large grocers. In the meantime refiners will hold the prices low. Hardware shows constantly advancing strength, and week after week sees prices of several products marked higher. The enormous demand in the States keeps pace with the full extent of outputs till it becomes a question of obtaining raw material in sufficient quantities for the demand. Leather is meeting with a good steady demand from England and a shortage in one or two lines is being spoken of in this market. Flour has advanced during the week and is in active demand with a heavy order business.

BUTTER.—Receipts have been showing up much larger since last writing, offerings being considerably in excess of requirements. This, together with the unfavorable advices from English markets, has caused quite a reaction in prices here, first stock being offered to-day at a price fully 1 cent per lb. under that of a week ago. Under grades have experienced a like falling off. Sellers find difficulty in doing business at 16 to 16 $\frac{1}{4}$ cents for strictly finest lots of late made creamery. In dairy butter there has been little or no business passing and prices are accordingly unsettled. Finest Townships are offering at 14 to 14 $\frac{1}{2}$ cents and new grass Western at 12 to 12 $\frac{1}{2}$ cents. Anything inferior in quality is difficult to move at any price.

A Jewel of a Pen!



In choosing a Pen, every one wants the Best, that is, they want the "CALTON" STYLOGRAPHIC PEN.

It is the Simplest and Cheapest of its kind in the Market, and is praised by all who use it. We send it Complete in Box, with Filler and Directions, post paid for 3/3.

"JEWEL" Fountain Pen, fitted with 16 ct. Gold Nib Iridium Tipped, 5s. Mounted & Chased, 7s. 6d. All kinds repaired.

THE TRADE SUPPLIED.

JEWEL PEN COMPANY,
58 FENCHURCH STREET, LONDON, ENGLAND.



The "STRAINETTE"
Registered TEA STRAINER.

Fits Cups or Glasses.
Nickel Silver..... 8s. per doz.
E.P.N.S., Gilt inside..... 9s. " "
Hall-Marked Silver,
Gilt inside..... 7s. 6d. each

No. 1. N^o. 1 Silv'r. 8s. p. doz.
" 10 " "
Bright, Gilt in. 12s. 6d. "
No. 2. Electro-Plate on
N^o. 1 Silv'r, Gilt in. 3s. each
No. 2. Hall-M^o.d Silv'r,
Gilt inside..... 7s. 6d. "
No. 3. Electro-Plate on
N^o. 1 Silv'r, Gilt in. 2s. 9d. "
No. 3. Hall-M^o.d Silv'r,
Gilt inside..... 8s. 9d. "



"UNICUS"
TEA INFUSER
H.J. COOPER'S PATENT.

All above are size of large tea spoons.



The "SAIFTEE"

(H. J. Cooper's Patent.)

Made to take Ordinary Wooden Safety matches.

The Striker can be instantly replenished by inserting one of the sides of a common match box in the groove which will be found on opening the box.

Electro-Plate on N^o. 1 Silver, Gilt inside. 2s. 6d. each.
Hall-Marked Silver, Gilt inside..... 3s. 6d. "

Illustrated Price Lists of above and all kinds of Watches, Jewellery, etc., free.

H. J. COOPER & Co., Ltd., 22 & 23, Tavistock Inn, Holborn Circus, LONDON, E. C., Eng.

CANNED GOODS.—As was hinted in these columns a week or two ago, the market for canned vegetables has declined. Tomatoes are now selling 3 to 4 cents lower than middle of May, and peas in same period have fallen away 10 to 15 cents per dozen. The feature of most strength is corn, which is held steady at 90 cents. Reports as to the growing fruit crop, indicate that a heavy pack of strawberries and pineapples may be looked for, whilst peaches, plums and other delicious fruits will be about the average.

CHEESE.—A decided drop has taken place in this market, values sinking completely out of sight within the past few days. Accordingly the tone is one of indifference against large offerings. Transactions in finest quality are difficult to secure at 8½ cents. French is being offered at 8 cents.

COFFEES AND SPICES.—The coffee market is quiet, at steady rates from primary centres. In sympathy with cable advices on pepper, this article is regarded more firmly on spot, if that is possible, pepper having been bullish for some time. Singapore, June-August shipment quotes, for white: 11½d.; black, 10½d.

Dry Goods.—Wholesale houses complain of the quiet tone which has characterized the market during April and May. Of course the cause for this has not been in hiding. The middle of the present week ushered in the first real warm day of the season. The unusual animation in dry goods for the four months preceding April 1st gave rise to the expectation of much livelier trade with the advent of summer. But the little seen in this regard so far has been offset by added expenses. In dress goods a few fancy weaves and crushes are displayed in certain quarters but the demand is principally for plain goods. In grey and white cottons some signs of further advance are noticeable. One company is now quoting half cent advance on certain lines. All woollen goods are materially advanced. Private letters from Europe show actual advances of 9d to 1s on the finer wool goods and 6d to 9d advance all round. Buyers visiting these markets will buy sparingly except for actual requirements, but it asserted fully a year will elapse before a reduction will be shown in wool fabrics. Some Montreal houses are engaged taking stock and European visits will shortly follow.

Eggs.—An active demand is being shown without any noticeable interruption, which keeps the market steady and causes all arrivals to move along. Best fresh stock finds ready sale at 11¼ to 11½ cents, with No. 2 holding its own as in fair request at 9½ to 10 cents per dozen.

FLOUR, FEED AND MEAL.—A heavy business is being done in flour, some large dealers reporting the past week's transactions as footing up more than equal to those of the previous month. Advances are shown for the week in sympathy with the price of grain. Manitoba patents have been marked up 15c. per barrel and strong bakers' 10c. While it is difficult to gauge the future of the market the opinion is freely expressed that flour will gain another notch in the near future. Feed still maintains the strength which has been a feature of the market throughout the past season, and it is now presumed this strong position will continue through to the fall. Quotations are: Winter wheat patents, \$3.75 to \$4.00; straight roller, \$3.35 to \$3.45; and in bags, \$1.00 to \$1.05; Manitoba patents, \$4.10 to \$4.15; strong bakers, \$3.75 to \$3.80. Bran, Manitoba, \$16; do. Ont., \$16.50; shorts, \$16.50 to \$17; mouille, \$19.50 to \$20; oatmeal \$3.75 to \$3.80 and \$1.75 to \$1.80 per bag. Baled hay is firm in price and in good demand. No. 1, \$6.25 to \$7.00; No. 2, extra, \$5.50 to \$5.75; clover and mixed, \$4.50 to \$5.00.

GREEN FRUITS, ETC.—Large arrivals of Southern strawberries continue, and find ready sale, the freedom with which these goods are distributed on the Montreal market being a favorable contrast to the scarcity of such delicacies in May some years ago. The price being within reach of all, the demand is heavy. Pine apples are also largely dealt in and move freely at the low prices quoted. Market quotations are: Apples, Northern Spies, \$6.00 to \$7.00; Russets, \$5.50 to \$6.00; California Navel oranges, \$3.75 to \$4.00; lmons \$1.75 to \$3.00. Bananas are held at \$1.25 to \$2.00; Cape Cod cranberries \$6.00 to 7.50 per 100 qt. brl.; pine apples, 6c to 15c each. Florida tomatoes, \$1.75 to \$4.00 carrier; grape fruit, \$5.00 to \$6.50 per box. Green radish, 35 to 45c dozen; lettuce, 18 to 30c dozen; Havana potatoes per brl., \$7.50. Sweet potatoes, \$4.00 brl.; blood oranges, \$2.25 per ½ box; strawberries (American) 9 to 11c box; coconuts \$3.50 per 100. Wax and green beans per bushel basket, \$2.25 to \$2.75; asparagus, Canadian baskets, \$1.00; cucumbers, bush. baskets, \$2.75 to \$3.00; Boston hot house, \$1.00 to \$1.10 per dozen. Cabbage, \$3.75 to \$1.00 per crate.

HIDES AND TALLOW.—Owing to very light arrivals of hides occasioned through the scarcity of good cattle, prices have advanced. Price of No. 1 is now 9c; No. 2, 8 and No. 3, 7 cents. Lambskins are now 20 cents, and clips 20 cents. Tallow is very quiet at 4¼ to 4½ cents lb. for barrels, refined, and 4¼ to 4½ cents for ordinary.

IRON AND HARDWARE.—Value of metals still keep strong. Bar iron is very firm at the advance of last week, with prospect of still further enhancement shortly, meanwhile car lots are quoted at \$1.80 and less quantities \$1.85. The discount on iron bars has been reduced from 50 per cent to 45 per cent, and on iron rivets from 55 per cent to 50 per cent. Canada plates have advanced 5c. at \$2.25. Black sheet iron prices have been marked up as follows:—

Size.	New price	Old price.
10 to 16 gauge	\$2.25	\$2.20
18 to 20 "	2.00	1.95
22 to 24 "	2.15	2.10
26 "	2.25	2.20
28 "	2.80	2.25

LEATHER AND SHOES.—The quiet season in the local leather market still continues, and little movement of note is chronicled. Prices, however, are firm all round and good quantities are being shipped abroad where the demand is well sustained. In fact the demand has been of a nature to cause shortage in some lines here and difficulty occasionally in securing stock. There is a reported scarcity of light slaughter. The U. S. markets show much strength and recent advances are fully held. Some shoe manufacturers are getting out fall samples. Orders from travellers indicate a good fall trade, but it is yet a little early to compare the volume of business with that of a year ago. Better grades are being ordered with more freedom which is a welcome change from the indications of former years. The shoe trade is among the most sensitive lines in this respect and consequently among the first to indicate the feeling of either satisfaction or discontent throughout the country. In dull periods the retailer is quick to offer low prices which must mean low grade goods; while in more prosperous seasons he as readily directs his customers' minds to better values.

MAPLE PRODUCTS.—The demand for both maple syrup and sugar still holds good and prices are accordingly kept at the top notch by those carrying supplies. The advancing season will shortly diminish

For best quality of **Coal** and Dry Kindling Wood, go to

L. Cohen & Son

36 Prince Street
Tel. Main 814
MONTREAL.

the light stocks now on the market. Gallon tins are 65c to 85c as to quality and measure.

PAINTS, OILS, ETC.—The advanced price of lead has been fully maintained and all mixed paints are firmer in consequence. Quotations for white lead are: Dry, \$5.00 to \$5.50; lead pure, 50 to 100 lb. keg \$6.00; do, No. 1, \$5.62½; No. 2, \$5.25. Linseed oils show an advance of 2 cents per gallon. The new prices are shown on another page. Tin crystals also show an advance owing to the higher price of tin. Foreign markets show a firm tone for glass.

POTATOES.—Receipts are light and prices hold firm at 70 to 75c per bag of 90 lbs. for best Rose; other varieties, 60 to 65c.

PROVISIONS.—Hams and bacon are in fairly active demand on export account at prices which admit of no change from previous quotations. The local demand is inclined to be less free in movement. Lard is in better request both for local and shipping account. Mess pork is dull and inclined to be a shade easier in price. Quotations are: Canadian pork, barrels, \$15.00 to \$15.50; hams, 10½c to 11½c; bacon, 10½c to 11c. Pure lard, pail 7 to 7½c; compound refined, 5½c to 5¾c per lb.

SUGARS.—The situation between the refiners and wholesale grocers in the selling arrangement of sugars has been somewhat modified since last writing. Ontario representatives, in conjunction with those grocers here who were disposed to meet the refiners halfway in making sacrifice to maintain values, have welded together a new compact which ensures to jobbers in the agreement a fixed profit, if a smaller one than formerly. The new refiners basis calls for \$4.50 on granulated and \$3.70 to 4.25 on yellows, less 2 per cent, which is approximately 4c. per 100 lbs. concession to the guild, over the price of \$4.45 nett cash for granulated, quoted by refiners, when the old basis of selling was cancelled a week ago. The wholesale grocers, however, who are "outside" of this understanding will, from all reports, make it interesting for the guild. It is stated that the time-worn policy of making the loyal units of the guild "sick," will be resorted to, and that these dissident grocers are ready to lose on every barrel of sugar they handle, just for principle's sake, and to prove to their confreres that they are not "common white trash" and can stand alone in the "battle royal." From the annals of similar struggles in the past, this little friction in the sugar trade will spin out some considerable length of time, a sort of guerilla campaign in fact; but of one thing there is a very decided assurance, and this is, that the refiners themselves are quite confident of their position in the matter. They have "held the umbrella" over the grocers in the past with fostering care, and have lost money steadily from the competition of American sugars handled by outside parties; they have, moreover, made bad debts by trusting "not wisely but too well," and the whole thing in their view simmers down to a simple proposition of filling the Canadian demand for sugar at a profit instead of a loss.

TEAS.—The tea market continues dull, and whatever business is doing is between jobbers, who are supplying what they want for the filling of country orders, within themselves. Recently some direct shipments of tea have reached this market from Colombo, bought at more favorable prices (last Fall) than rule here at the present time, but as these consignments are not over large, and only sufficient to fill up buyers requirements, it is not likely these comparatively cheaper teas will have any depressing effect upon the market. Late samples from London, show the market there to be slightly lower for Ceylons, but as there is a parallel falling away in quality, there is not much practical change in conditions. The Japan tea market,

according to Yokohama advices of late date, opened on the 26th April, when prices ranged from 35 to 40 yen per picul, but at these prices buyers held off, considering it too high. The quality of the new crop, as per samples which have already arrived in this city, is not so good as at same date last year, but second pickings are expected to turn out better. There is a little doing between jobbers in black sorts, but business through first hands is quiet. The Japan tea market is very dull. Yokohama advices continue to note depreciation in quality of teas, but it is hoped that second pickings will turn out better. Very many of the teas being offered fail to come up to the U.S. standard, and from this fact, it is easily deducible that there will be no dearth of Japan teas for the Canadian trade.

WOOL.—The situation here has not changed in the slightest degree from the conditions governing last report. Prices are acknowledged to be too high for manufacturers to touch until they are actually compelled to. Dealers speak of the likelihood of another advance in merinos. At present writing they are worth 50c to 55c clean.

SPECIAL NOTICES.

LAWN TENNIS REQUISITES.

Lawn-tennis rackets and balls unless of first class quality are a great drawback to the enjoyment of the game and success of players. Messrs. Forrester & Sons, London, Eng., make a special feature of these goods, and for many years have had a high reputation all over the world for the excellent of their rackets, balls and other requisites for such games as football, cricket, golf, &c. Dealers in goods of this class who wish to thoroughly please customers, would do well to communicate with Forrester & Sons, who are confident that a trial order will ensure continuous business. Their card, &c., will be found on a later page.

W. A. WEBB, SCALE, & CO., MANUFACTURER.

Mr. William A. Webb, scale, weight and weighing machine manufacturer, of London, Eng., offers goods of this class in great variety, which, because of their accuracy and finish have become popular in the old country. They also compare favorably in price with those of other makers. A specialty of Mr. Webb is a class of the very finest scales for jewellers and for scientific purposes. Platform and other weighing machines are also supplied of the most reliable quality. The full address of the maker appears in this issue.

CRICKETING GOODS, &C.

Messrs. Lillywhite, Frowd & Co., London, Eng., manufacture all manner of goods required in cricket, lawn-tennis, golf, hockey, and all other games and athletic sports. The name "Lillywhite" will appeal strongly to the cricketers, who, even those of this generation, hold that name in the greatest respect, as the great bowling hero of the "All England" team. The firm numbers the army and navy, the civil services, and the principal colleges of the world amongst its patrons, as its brand is a guarantee of the choicest quality. Of cricket bats it may be said there is only one quality, the best, as anything below that is of no account. The firm makes everything required in a gymnasium. We can confidently recommend the goods of Lillywhite, Frowd & Co., as thoroughly reliable. For the firm's address, see our advertising columns.

IRONING AND GLOSSING MACHINES.

Messrs. Townend & Co., London, Eng., Laundry Engineers, have a high reputation for their make of machines used in laundries and by shirt and collar manufacturers. Their goods are made to work easily and without getting out of order, which cannot be said of goods of a less excellent quality

Thos. B. Cumpston & Son,

LINEN,

Works: St. Helen's Mills, Hunslet,
Whitehouse Street, HUNSLET,
LEEDS, ENGLAND.

Reg. Telegraphic Address:
"CUMPSTON, LEEDS."

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Cutting School.

TAILORS

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C. & D. School Co.,

MONTREAL.

Established 1895

The firm having had 31 years experience in making laundry machines is thoroughly familiar with all their requirements, and has successfully provided them. Their new patent shirt and collar ironing and glossing machines, are very highly approved and have won prize medals at various exhibitions. Messrs. Townend & Co. will be pleased to open trade with Canadian houses who deal in or require this class of goods, and ask attention their advertisement.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, June 1, 1899.

Trade is fairly active, with some increase in the movement this week. Stocks at country points are pretty well reduced, and the outlook is favorable. Prices of dry goods staples are firm, with the tendency upwards. Groceries in moderate demand, with sugars lower. In hardware the demand generally is active, with metals very firm. Leather is selling well. Wheat and flour are higher. Money is unchanged, with prime commercial paper discounted at 6 to 6½ per cent. Call loans on stocks, 5 per cent. Sterling exchange is higher. Stocks were quiet and steady during the week, with C. P. R. higher. Latest sales:—Bank of Commerce, 152; C. P. R. 89½; Cable, 184; Toronto Electric, 139¼; Gen. Electric, 153; Western Assurance, 165½; Dom. Telegraph, 129¼; Toronto Railway, 116¼; War Eagle, 883; Republic, 131½; Canada Landed Loan, 102.

Patent Hard-Polished Wood Letter of the Latest Designs.

Labour and Space-Saving Joinery of the Best Workmanship

Everything required by Printers supplied.

→ ATLAS WORKS ←

Day & Collins, Ltd.

Offices Completely Equipped in the Most Modern Style.

ESTABLISHED 1899.

ESTIMATES FREE.

Fann Street, LONDON, E. C., England.

Telegrams: "Daycoll, London."

BUTTER & C. — The butter market is steady with fair demand for fresh makes, and prices are generally unchanged. The best dairy tub jobs at 12 to 13c, and pound rolls at 13 to 15c. Large rolls are steady, at 10 to 12c, and inferior at 8 to 9c. Creamery is quoted at 17 to 17½ for rolls, and at 16c to 16½ for tub. Eggs steady at 11½c to 12c per doz. in case lots. Cheese easier, old jobbing at 10 to 10½, and new at 9½c.

DRESSED HOGS—Offerings are small and prices quiet. Small lots of fresh killed sell at \$5.50 to \$6.00.

FLOUR AND GRAIN—Flour in better demand and higher in sympathy with wheat. Straight rollers are quoted in wood at \$3.10 to \$3.20 west, and Ontario patents do., \$3.45 to \$3.50. Manitoba patents, \$4.10 to \$4.15. and strong bakers \$3.85 to \$3.95. Bran \$13.50 on track, and shorts \$15.50. Wheat quiet and firmer, red winter and white selling in car lots at 71 to 71½c north and west. Goose wheat 66 to 67c north and west. No. 1 Manitoba hard 76 to 77½c Fort William, and at 83 to 84c Goderich, Owen Sound and Midland, and 86c to 87c Toronto. No. 1 Northern, 80. Owen Sound and Midland. Buckwheat firm at 50c to 52c outside west. Oats are steady at 51 to 31½c north and west for white and at 32 to 32½c on Midland. Peas are unchanged at 64 to 65c west and 65½c east. Corn steady; Canadian 35 to 35½c west and American 41 to 41½c on track here. Barley is dull, No. 1 being quoted at 41 to 42c west, and No. 2 at 38 to 39c west.

GROCERIES—Trade fair this week. The feature is decline of 15c per 100 lbs in sugars. Granulated now sells at \$4.58 to \$4.63, and yellows at \$3.83 to \$4.23. Molasses, West India 32c to 45c in barrels. Teas in good demand and firm. Rio coffee 8 to 12c, and Java 30 to 32c. Dried fruits firm. Valencia raisins 4½c to 4¾c off-stalk, 5½ to 5¾c for selection and at 6 to 6½c for layers. Currants are 4¼ to 4½c. Canned goods are firm: Fraser river salmon (sockeyes) \$1.50 to \$1.60; tomatoes 80 to 90c; peas 80 to 90c; corn 95c to \$1.00; beans 80 to 90c.

HARDWARE AND METALS—Trade is good, with good demand for metals and building material.

HIDES AND SKINS—The demand is fair and prices firm. Cured bring 8½c to 9c. Green unchanged at 8¼ for No. 1, 7½c for No. 2, and 6¼c for No. 3. Calfskins are steady at 8 to 10c. Sheepskins are quoted at 90 to \$1.10. Tallow rules at 4¼ to 5c for rendered.

LIVE STOCK—The cattle trade is active, with prices very firm. The best shippers sell at 4½ to 5½ per lb. Bulls sell at 3¼ to 4½c for heavy and at 3½ to 3½c for light. Butchers' cattle are steady, with sales good to prime at 4¼ to 4½, medium at 3¾ to 4c, and inferior at 3c to 3¼c. Stockers and feeders are steady 3¼ to 4¼c per lb. Calves firm at \$5 to \$10 each. Milch cows \$30 to \$50 each. Sheep are firm, with sales of ewes at 3½ to 4c per lb., and bucks 3 to 3½c. Lambs 4¼ to 5c per lb. Hogs are firmer with choice bringing \$4.90 to

\$5.00 per 100 lbs.; light bacon \$4.50 to \$4.75; heavy \$4.25 to \$4.50; sows \$3 to \$3.25 and stags \$2 to \$2.25.

PROVISIONS—The market is firm, with good demand for cured meats. Mess Pork, \$14.00; short cut, \$15.00, and shoulder mess, \$18.00. Bacon 6½c in car lots for long clear; and 7 to 7½c in smaller quantities. Breakfast bacon 10 to 10½c, and smoked

hams 9½ to 10½c. Rolls 8 to 8½c. Lard is steady, tierces 6½, tubs 7c, and palls 7½ to 7¾c; compound lard 5½ to 6c. Beans are quoted 70 to 80c for ordinary, and \$1 to \$1.10 for hand-picked. Dried apples 5 to 5½c in quantities, and 6c in small lots. Apples \$2.50 to \$4.00 per barrel. Potatoes 70 to 75c in bag on track.

WOOL—The receipts are still limited, with fleeces bringing 13c to 14c., and unwashed 8c to 9c. Pulled supers 16½ to 17½, and extras 20c to 20½c.

STOCKS AND BONDS.

NAME.	Par Val.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price June 1. (Bid)	Cash value per S
British North-Am.	243	4,856,666	4,856,666	1,460,000	2½	Apr. Oct	152	76 00
Can. Bank of Commerce	60	6,000,000	6,000,000	1,000,000	3½	June Dec	105	42 00
Commercial, Windsor	40	600,000	349,172	90,000	3	.....	265	132 50
Dominion	50	1,500,000	1,500,000	1,500,000	3	May	150	75 00
Eastern Townships	50	1,500,000	1,500,000	835,000	3½	Feb. July	153	75 00
Halifax Banking Co.	20	500,000	600,000	375,000	3½	June Aug	151	30 60
Hamilton	100	1,434,100	1,467,270	960,707	4	Feb. Dec	193	191 00
Hochelaga	100	1,241,900	1,232,000	450,000	3½	June Dec	150	150 00
Imperial	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec	212½	212 50
Jacques Cartier	25	500,000	500,000	250,000	3	June Dec	108	27 00
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3½	June Dec	170	170 00
Merchants' Halifax	100	1,500,000	1,500,000	1,250,000	3½	Feb. Aug	180	180 00
Molson	50	2,000,000	2,000,000	1,600,000	4 & 1	Oct. April	198	99 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	240	498 00
Nationale	33	1,200,000	1,200,000	150,000	3	May Nov	90	27 00
New Brunswick	100	500,000	500,000	600,000	6	Jan July	300	300 00
Nova Scotia	100	1,500,000	1,529,700	1,777,070	4	Feb. Aug.	220	220 00
Ontario	100	1,000,000	1,000,000	85,000	2½	June Dec	130	130 00
Ottawa	100	1,500,000	1,500,000	1,170,000	4 & 1	June Dec	200	200 00
People's of N. B.	150	180,000	180,000	140,000	4	.....	250	376 00
Quebec	100	2,500,000	2,500,000	650,000	3	June Dec	125	125 00
St. Stephen's	100	200,000	200,000	45,000	2½	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	April Oct	186	186 00
Toronto	100	2,000,000	2,000,000	1,830,000	5	June Dec	240	240 00
Traders	100	700,000	700,000	50,000	3	June Dec	116	116 00
Union, Halifax	50	500,000	500,000	250,000	3½	Mch. Sept	123	61 00
Union of Can.	100	2,000,000	1,996,545	350,000	3	June Dec	120	120 00
Ville Marie	100	500,000	479,620	10,000	3	June Dec	90	90 00
Western	100	500,000	387,739	118,000	3½	Apr. Oct	.....	.....
Agri. Sav. and Loan Co.	50	620,000	620,541	160,000	3	Jan July	.....	.....
Bell Telephone Co.	100	3,168,000	3,168,070	910,000	4½	Jan	181	181 00
Brit. Can. Loan & Inv. Co.	100	1,337,932	398,431	150,000	3½	Jan July	95	95 00
Brit. Mortg. Loan Co.	100	450,000	316,504	103,000	3	Jan July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	100,000	2	Jan July	40	77 00
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	350,000	.....	Oct	.....	.....
Can. Landed & Nat'l Inv't Co.	100	2,000,000	1,004,000	.....	.....	Jan July	101	101 00
Can. Perm. Loan and Sav.	50	5,000,000	2,600,000	1,300,000	3	Jan July	132	56 00
Can. Sav. & Loan Co.	50	750,000	750,000	250,000	3½	June Dec	115	57 00
Central Can. Loan & Sav. Co	50	1,000,000	1,250,000	300,000	3	Jan July	134½	134 50
Dominion Sav. and Inv. Co.	50	1,000,000	334,200	10,000	2½	July Dec	75	37 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1½	Jan	130	65 00
Dominion Cotton Mills Co.	100	3,000,000	3,000,000	.....	.....	Mar	108	108 00
Freehold Loan and Sav. Co.	100	3,221,500	1,313,100	300,000	3	Jan Dec	98	98 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	349,109	3	Jan July	112	112 00
Home Sav. and Loan Co.	10	200,000	200,000	200,000	3½	Jan July	140	14 00
Huron & Erie Loan & Sav. Co.	50	3,000,000	1,400,000	770,000	4½	Jan July	150	90 00
Imperial Loan and Inv. Co.	100	840,000	720,547	160,000	3	Jan July	90	10 00
Landed Banking and Loan	100	700,000	698,093	160,000	3	Jan July	110	10 00
Land. & Cap. Loan and Ag.	50	5,000,000	700,000	210,000	4	Mch. Sep	65	32 50
London Loan Co.	50	879,700	631,850	81,000	3	Jan July	106½	53 75
London and Ont. Inv. Co.	100	2,750,000	550,000	160,000	3½	Jan July	82	82 00
Manitoba & North-W. L'n Co	100	1,500,000	375,000	51,000	.....	Jan July	35	85 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	2	Jan	172½	69 00
Montreal Gas Co.	40	2,500,000	2,997,910	.....	5	.....	199	70 60
Montreal Street Ry. Co.	50	1,800,000	1,800,000	.....	2½	Feb. *	312	156 50
Montreal Cotton Co.	100	1,400,000	1,400,000	600,000	4	Mch.	151	169 00
Merchants M'fg Co.	100	600,000	600,000	.....	3	Feb	130	130 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3½	Mch. Sep	138	182 00
Ont. Indus. Loan and Inv.	100	466,800	314,359	150,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	400,000	3½	Jan July	124½	62 12
People's Loan and Dep. Co.	50	600,000	600,000	40,000	3	Jan July	25	12 50
Real Est. Loan Co.	40	578,840	373,730	50,000	3	Jan July	60	30 00
Richelieu and Ont. Nav. Co.	100	1,350,000	1,350,000	250,000	.....	.....	111½	111 75
The Royal Electric Co.	100	1,500,000	1,500,000	332,562	4	Jan. *	152	182 00
Toronto Electric Light Co.	100	600,000	.....	20,000	2	Jan. *	139½	139 25
Toronto Street Railway.	100	6,000,000	6,000,000	.....	1	Jan. *	157	115 37
Union Loan and Sav. Co.	50	1,045,400	699,420	200,000	3	Jan July	115	115 12
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	3	Jan July	98	49 00
Western Loan & Trust Co.	50	2,301,200	1,61,721	52,000	3½	June Dec	98	49 00
Windsor Hotel	105	105 00

* Paying quarterly dividends.

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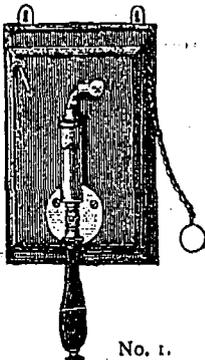
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50 Lights a minute.

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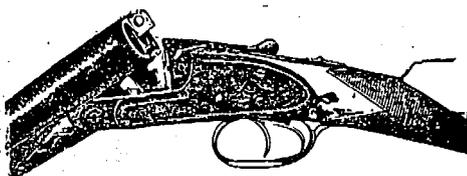
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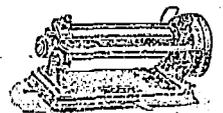
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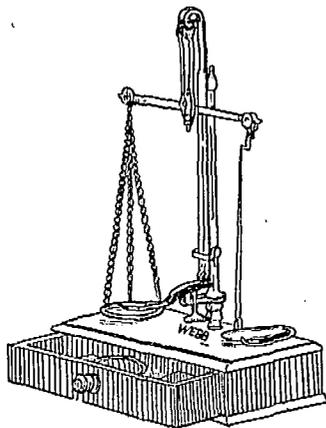
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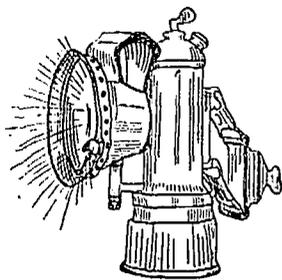
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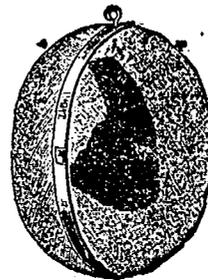
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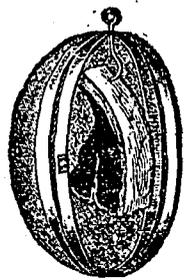
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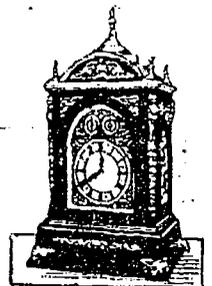
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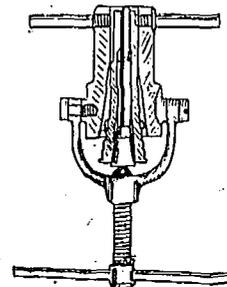
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By-law.	Purpose.	Date when due.	Denominations.	Amounts.
1908	City's share of Local Improvements	1 Feby. 1904	1 at \$1,584 86	1,584 86
1912	Local Improvements	1 Feby. 1914	1 at 2,004 40	2,004 40
1911	"	1 Feby. 1909	1 at 555 00	555 00
1909	"	1 Feby. 1919	20 at 2,000 00	
			1 at 979 60	40,979 60
1910	"	1 Feby. 1919	4 at 2,000 00	
			1 at 1,098 90	9,098 90
1907	City's share of Local Improvements	1 Feby. 1919	23 at 2,000 00	
			1 at 889 97	46,889 97
				96,049 47
1888	Main Drainage ac.	26 Sept. 1928	30 at 5,000 00	150,000 00
1901	Public Schools	4 April 1921	5 at 2,000 00	10,000 00
1913	Public Parks	17 April 1939	19 at 2,000 00	
			1 at 1,931 00	39,931 00
				\$301,022 23

Interest at 3 1/2 p.c. payable half-yearly.
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W. D. MORRIS,

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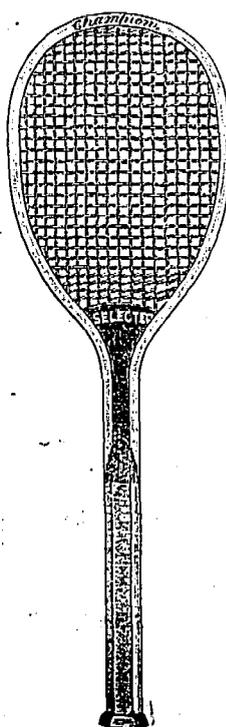
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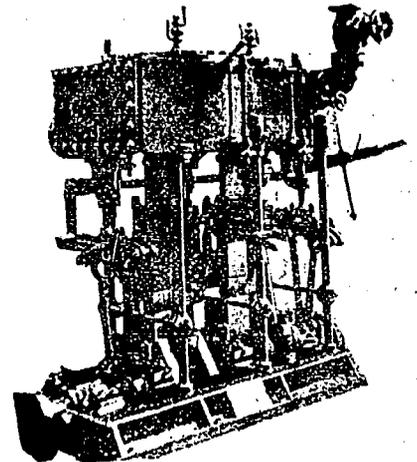
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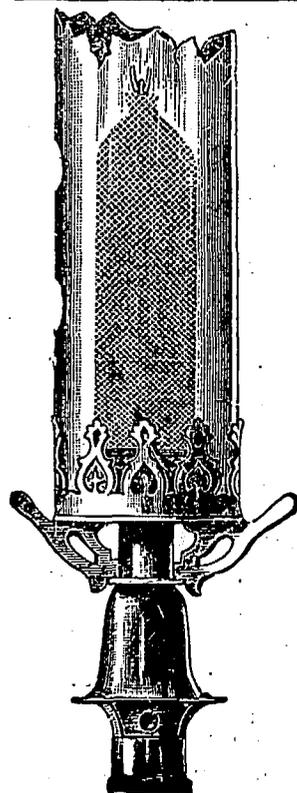
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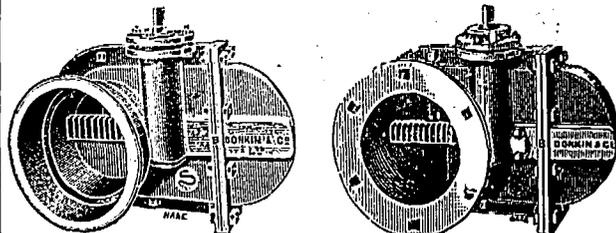
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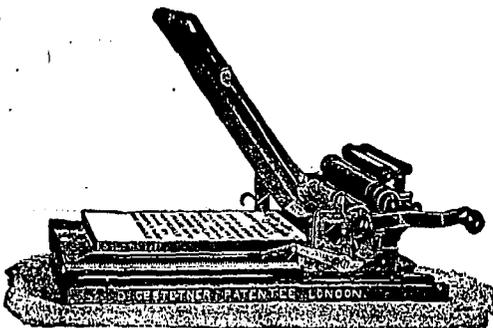
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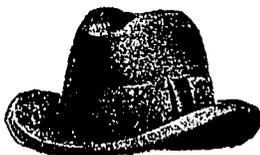
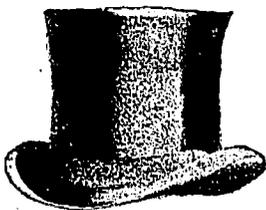
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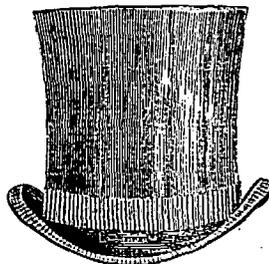
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16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Morewoods Lion, No. 23,	5 00 5 10	Hard Steel.....	7 00	No. 2 B. A. Sole.....	0 23 0 23
10 and 12d ".....	0 10 0 00	Queen's Head, } gauge 23	4 45 4 70	(per long ton 240 lbs.)		No. 3 B. A. Spanish Sole	0 19 0 21
8 and 9d ".....	0 15 0 00	or equal.....		Lead sold.....	0 02 3/4	Buffalo Sole, No. 1.....	0 23 0 23
6 and 7d ".....	0 30 0 00	Common.....		" tea.....	0 02 1/2	" No. 2.....	0 19 0 21
4 and 5d ".....	0 40 0 00	Bar Iron, per 100 lbs.	1 85 base	Light Brass.....	0 06	Slaughter, No. 1.....	0 26 0 28
3d ".....	0 65 0 00	Car lots	1 50	Copper Bottoms.....	0 09 3/4	Light medium & heavy..	0 26 0 23
Cut spikes 10c, per Keg ad-	1 00 0 00	Ord. Crown, base.....	0 09 0 00	Heavy Copper.....	0 10 1/2	No. 2.....	0 24 0 25
vaucs.		Best Refined.....	0 09 0 00	Red Brass.....	0 08 3/4	Upper, heavy.....	0 26 0 31
Fine blue nails—		Norway.....	0 00 0 00	Heavy Yellow Brass.....	0 07 3/4	Upper, light.....	0 34 0 36
2d per 100 lbs.....	1 00 0 0	Am. Sheet Steel, 6 3/4 14	2 50 0 00	Yellow Metal Sheathing	0 06 3/4	Grained Upper.....	0 39 0 35
3d ".....	1 50 0 0	" " " 16	2 60 0 00	Wine:		Scotch Grain.....	0 35 0 33
Casing Box, Tobacco Box		" " " 18 & 20	2 40 0 00	Bright and Annealed		Kip Skins, French.....	0 32 0 35
and Flooring Nails—		" " " 22 & 24	2 55 0 00	Nos. 2 to 9 base.....	2 50 0 00	Engleb.....	0 32 0 35
20 to 30d per 100 lbs.....	0 55 0 0	" " " 26	2 65 0 00	Net, extra for other		Canada Kip.....	0 50 0 60
10 to 16d ".....	0 60 0 0	" " " 28	2 90 0 00	sizes.		Hemlock Calif.....	0 50 0 70
8 and 9d ".....	0 65 0 0	Boiler plates, iron, 3/4 in.	0 00 1 75	Coppered base Net, extra	3 00 0 00	" Light.....	0 50 0 60
6 and 7d ".....	0 70 0 0	3-16 in	0 00 2 50	for other sizes.		French Calif.....	0 50 0 60
4 to 5d ".....	0 95 0 00	Boiler Heads, steel.		Barbed Wire—	3 00 f.o.b.	Spits, light and medium.	0 22 0 23
3d ".....	1 20 0 00	Hoop Iron, base for 2 in.	0 00 2 45	2 and 4 barbs.....	Montreal.	" heavy.....	0 21 0 23
Finishing nails—		and larger.....		Plain Twist 2 and 3 wrs.		" small.....	0 20 0 22
3 inch and longer per 100 lbs	0 60 0 00	Band Canadian, 1 to 6 in.		Staples.....		Leather Board, Canada...	0 06 0 10
2 1/2 and 2 3/4 inch.....	0 65 0 00	30c; over base of ordin-		Spring Wire per 100, 85c		Enameled Cow, per ft....	0 16 0 18
2 and 2 1/4 ".....	0 70 0 00	iron, smaller size Extras		net extra.		Pebble Grain.....	0 11 0 13
1 1/2 and 1 3/4 ".....	0 95 0 00	as adopted July 7th.		Rope.		Glove Grain.....	0 12 0 13
1 1/4 ".....	1 20 0 00	Canada Plates:		Sisal, base.....	0 10 3/4	B. Calif.....	0 15 0 20
1 ".....	1 50 0 00	Good Brands.....	2 25 2 25	" 7-16 and up.....	0 10 3/4	Brush (Cow) Kid.....	0 11 0 13
Slatting nails—		Full Polished.....	3 00 3 25	" 5-16 ".....	0 11 1/4	Buff.....	0 13 0 16
1 1/2 and 1 3/4 inch per 100 lbs..	0 95 0 00	Galvanized.....	4 00	" 3-16 ".....	0 11 1/4	Russets, light.....	0 11 0 11
1 1/4 ".....	1 20 0 00	Wro't Iron pipe, 1/2 in 1/2 in.	2 90	Manilla, base ".....	0 11 1/2	" heavy.....	0 12 0 15
1 ".....	1 50 0 00	3/4 in.....	2 95	" No. 2.....	0 11 1/2	" Saddlers'.....	0 35 0 40
Common barrel nails—		1 in.....	3 55	" 5-16 ".....	0 12	Int. French Calif.....	0 65 0 70
1 1/2 inch per 100 lbs.....	1 00 0 00	1 1/4 in.....	6 50	" 3-16 ".....	0 12 1/2	English Oak.....	8 00 9 00
1 ".....	1 00 0 00	1 1/2 in.....	8 25	Lath yarn.....	0 12 1/2	Rough.....	0 20 0 25
1/2 ".....	1 25 0 00	2 in.....	10 50	Wire Nails.		Dongola, extra.....	0 38 0 42
3/4 ".....	1 50 0 00	per 100 ft. nett.		Base Price carload.....	2 45	" No. 1.....	0 20 0 22
Collinch nails—		Steel, cast per lb.....	0 07 0 10	Less than.....	2 50	" ordinary.....	0 12 0 15
3 inch and longer per 100 lbs	0 60 0 00	" Spring, 100 lbs.....	2 60 0 00	2d extra.....	1 00	Colored Pebbles.....	0 13 0 16
2 1/2 and 2 3/4 inch.....	0 65 0 00	" Tire.....	2 45 base	2d f.....	1 00	" Calif.....	0 16 0 22
2 and 2 1/4 inch.....	0 70 0 00	" Sleigh shoe, 100 lbs..	2 45 base	3d.....	0 65	Oils	
1 1/2 and 1 3/4 ".....	0 95 0 00	" Toe Calk.....	2 83	3d and 5d.....	0 40	Cod Oil.....	0 37 0 42
1 1/4 ".....	1 20 0 00	" Machinery.....	2 90 base	6d and 7d.....	0 40	S. R. Pale Seal.....	0 40 0 42
1 ".....	1 50 0 00	Tin Plates:		8d and 9d.....	0 30	Straw Seal.....	0 35 0 37
Sharp and flat pressed nails		IC Coke.....	0 00 3 15	10d and 12d.....	0 10	Cod Liver Oil, Nfd. Norw	
3 inch and longer per 100 lbs.	1 35 0 00	IX Charcoal.....	3 50	16d and 20d.....	0 06	" Process.....	0 70 0 80
2 1/2 and 2 3/4 inch.....	1 50 0 00	IX Charcoal.....		30d to 60d.....	Base	" Norwegian.....	1 00 1 10
2 and 2 1/4 ".....	1 65 0 00	IXX ".....	Usual	Hides and Tallow		Castor Oil.....	0 07 0 09
1 1/2 and 1 3/4 ".....	1 85 0 00	DC ".....	Trade	Montreal Green Hides		Castor Oil brls.....	0 07 0 09
1 ".....	2 50 0 00	DX ".....	Extras	" No. 1.....	0 00 0 09	Lard Oil, Extra.....	0 55 0 65
Coll Chain—No. 6.....	0 10 0 00	DX ".....		" No. 2.....	0 00 0 08	" No. 1.....	0 43 0 58
" 5.....	0 09 0 00	DX ".....		" No. 3.....	0 00 0 07	Lined, raw, nett.....	0 50 0 63
" 4.....	0 08 0 00	Terne Plate IC, 20x28.....	6 25	Panners pay \$1 extra for		boiled, nett.....	0 09 0 16
" 3.....	0 07 0 00	Russ. Sheet Iron.....	0 09 1 10	sorted, cured & inspect'd		Olive, pure.....	0 90 1 10
1/2 inch.....	5 75 0 00	Lion & Crown tin'd sh'ts.		26 gauge.....	0 00 0 00	Extra, qt., per case..	3 00 3 70
5-16.....	4 50 0 00	22 and 24 gauge case lots		Lead: Pig, per 100 lbs; ..	4 25 4 00	Turpentine, nett.....	0 00 0 60
3-16.....	4 00 0 00	less.....	6 50	Sheet.....	4 00 4 25	Petroleum:	
7-16.....	3 55 0 00	26 gauge.....	0 00 0 00	Shot, per 100 lbs.....	6 00 6 50	Gasoline 76 gravity....	0 00 0 49
9-16.....	3 75 0 00	Lead Pipe, per 100 lbs.....	7 00 0 00	Lead Pipe, per 100 lbs.....	7 00 0 00	Stove Gasoline.....	0 01 0 13
1/2 ".....	3 40 0 00	less 1 1/2 p.c.		Zinc:		Bonazine.....	0 00 0 16
3/4 and 1 in.....	3 30 0 00	Spelter, V.M., per 100 lbs	7 00 0 00	Sheet.....	4 00 4 25	Car Lot's Store, [2. p.c. off]	0 13 0 14
		" S.S.....	0 00 7 00	Shot, per 100 lbs.....	6 00 6 50	American P.W.....	0 16 0 17
			0 00 7 00	Lead Pipe, per 100 lbs.....	7 00 0 00	do W.W.....	0 17 0 18
				less 1 1/2 p.c.		Astral.....	0 13 0 19

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Class.		Salt—Continued.		Wool.		Ports—	
United inches, 60 to 25.....	0 00 1 80	Special Dairy, per brl.	2 00 2 50	Capstan Cigarettes, 10s. 5cs.	0 15 0 75	Tarragona.....	1 10 1 50
do 26 to 40.....	0 00 1 90	quartere	0 45 0 50	Gold Flake, 10s, 5cs.....	0 15 0 75	Sandeman.....	2 00 2 50
do 41 to 50.....	0 00 4 00	Spl Cheese Salt p bag 200lb	1 25 1 50	Three Castles, 10s, 5cs.....	0 30 1 00	Warter & Maj Ports gal.	2 10 6 50
do 51 to 60.....	0 00 4 25	Turk's Island per bush.....	0 80 0 35	Gold Tip, 50s, 100s.....	1 25 2 50	Sherries—Fam artth.	2 00 5 50
Paints, &c.		Tobacco—Cut Smoking.		Gerth's Smoking, per lb....	0 00 1 60	Wisdom & Warter's Sher-	2 00 6 50
Lead pure 50 to 100 lb. kgs.	0 00 6 00	No. 1 Black Chewing, (cads	0 50 0 65	Waste.		Clarets—	
do No. 1.....	0 00 5 62	No. 2 do	0 59 0 00	Fleece, combing ord.....	0 13 0 14	St. Juliens.....	2 60 2 85
do No. 2.....	0 00 5 25	Old Chum, in pkg., 10s and	0 00 0 52	do clothing.....	0 17 0 00	Barton & Gaestier.....	4 00 25 00
do No. 3.....	0 00 0 00	12s.....	0 00 0 52	Tub Wash.....	0 13 0 00	Nat. Johnson & Sons.....	4 00 25 00
White Lead dry.....	5 00 5 50	Old Chum, in tins, lbs. and	0 00 0 52	do super.....	0 17 0 00	J. Calvet & Co.....	4 50 40 00
Red Lead.....	4 10 5 00	¼s.....	0 00 0 52	do extra.....	0 19 0 00	Champagnes—	
Venetian Red Eng'h.....	1 50 1 75	Old Chum, 1-6 tins.....	0 00 0 55	B. A. Scoured.....	0 35 3 89	Pommery, Fils & Co.....	25 00 30 00
Yel. Ochre, French.....	1 25 3 00	Puttlan, in pkgs., 1-1½	0 00 0 55	Natal.....	0 00 0 60	G. H. Mumm.....	25 00 30 00
Whiting, ordinary.....	0 40 0 55	do ½ lb. tins.....	0 00 0 55	Capo.....	0 17 0 20	Perrier, Jouet & Co.....	25 00 30 00
do Gilders.....	0 30 0 70	do 1 lb. tins.....	0 00 0 55	Australian greasy.....	0 00 0 00	Brandies—	
do Paris, do	0 35 1 00	Cut Cavendish, in pkg., 1-1½	0 00 0 50	" scoured.....	0 03 0 00	Hennessy ..gal.	7 00 8 50
English Cement, cask.....	3 40 3 10	Durham, in bags, 1-1½s and	0 00 1 00	Wines, Liquors, &c.		1 Star..... cases	12 75 14 00
Belgian Cement.....	1 95 2 03	1 6s.....	0 00 1 00	No. 1, White Cotton.....	0 07 0 03	Scotch Whiskys	
Pire Bricks per 1000.....	15 00 25 00	Durham, 1 lb. drums.....	0 00 1 00	" 2, " ".....	0 05 0 07	Dewars Scotch extra spec.	12 25 13 00
Fire Clay.....	1 50 1 75	Ritchie's Navy Cut, 1-6 tins.	0 00 1 05	" 3, " ".....	0 06 0 06	Spl. Liqueur.....	9 25 10 00
Roain.....	2 75 4 50	do Smoking Mixture,	0 00 0 95	No. 1, Colored Cotton.....	0 04 0 05	Gin—	
Glue—		¼ tins.....	0 00 0 95	" 2, " ".....	0 01 0 04	De Kayper red cases.....	11 30 11 50
Domestic Broken Sheet.....	0 12 0 15	Ritchie's Smoking Mixture,	0 00 0 83	" 3, " ".....	0 03 0 04	do green do.....	5 90 6 00
French Caske.....	0 10 0 12	1-10s.....	0 00 0 83	Porter—		do hds.....	3 00 3 15
do brls.....	0 00 0 13	Unique, 1-15 pkgs.....	0 00 0 65	Dublin Stout.....qts	2 40 2 45	Irish Whisky—	
American White, brls.....	0 15 0 20	do in pkgs., 1 lb.....	0 00 0 61	do do ..pts	1 57 1 62	Geo Roe & Co. 1 star, qts	9 50 0 00
Coopers' Glue.....	0 13 0 24	do in pkgs., ½ lb.....	0 00 0 61	Spirits Canadian—per gal.		do do 3 stars, qts	9 70 10 50
Golden Ochre.....	0 04 0 04	O. K. Mixture, in pks., 15s.	0 00 0 61	Alcohol.....65, O. P.	4 65 0 00	John Jamieson & Co.....	9 50 11 50
Brunswick Green.....	0 04 0 10	Plug Tobaccos—		Spirits.....50, O. P.	4 25 0 00	Angostura Bitters, per	
French Imperial Green.....	0 12 0 16	Ritchie's Derby Smoking,	0 00 0 63	do ..25, U. P.	2 25 0 00	case of 3 doz.....	14 50 15 00
Vermillionette.....	0 12 0 40	Solace, 3s, 4s and 16s	0 00 0 65	Club Whisky.....U. P.	3 60 0 00	Bansher Irish Whisky,qts	9 75 10 25
Genuine Quicksilver.....	0 75 0 90	Ritchie's Old Virginia Smok-	0 00 0 70	Corby's IXL Rye, qrts	8 00 8 50	do do per gal	4 00 4 25
No. 1 Furnit'e Varn'h, pr,gl	0 60 0 85	ing Twist, 3½s.....	0 00 0 70	do do ..pts	6 00 6 50	Watson's Old Irish,qts,pr ca	6 75 7 75
Extra do do	0 75 1 00	Old Virginia Solace, 3½s...	0 00 0 67	Rye Whisky.....	gal. 2.35	do do pts per ca.	7 75 8 75
Brown Japan.....	0 55 1 20	Ritchie's Old Chum Chewing	0 00 0 67	Canadian Wines			
Black Japan.....	0 50 1 00	Solace, Thick and Thin 9s,	0 00 0 67	Golden Diana, qts.....	6 00 0 60		
Orange Shellac, No. 1.....	1 90 2 00	(6lb cads)	0 00 0 67	Fine Old Port.....	5 00 1 25		
do do Pure.....	2 00 2 20	Standard, 9 1 3s, 6 lb. cads.	0 00 0 67	Niagara.....	5 00 1 25		
White do do	2 25 2 40	do Thin. 3s.....	0 00 0 67	Burgundy.....	4 50 1 00		
Putty Bulk per cask.....	1 65 1 70	W. D. & H. O. Wills,	0 00 0 50	Claret.....	4 50 1 00		
Paris green in drum 1 lb pk.	0 16 0 18	(E. A. Gerth, agent.)	0 00 0 50	Dry Concord.....	4 50 1 00		
Salt.		Westward Ho, ¼ lb. tins...	0 00 0 50				
Liverpool per bag.....	0 35 0 45	Meridian (Cavendish) ½ lb.	0 00 0 75				
Canadian, in small bags.....	2 10 3 00	Traveller.....	0 00 0 50				
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do Quarters.....	0 25 0 30	Capstan Navy Cut.....	0 00 0 50				

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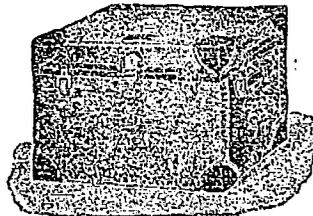
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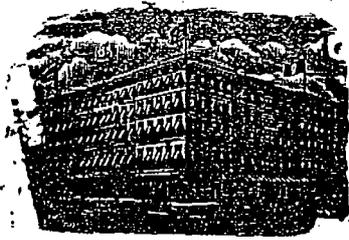
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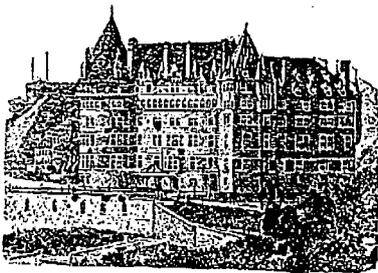


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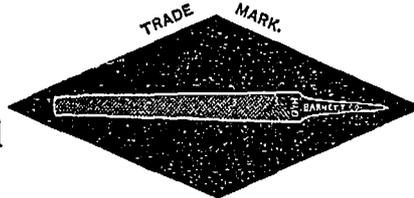
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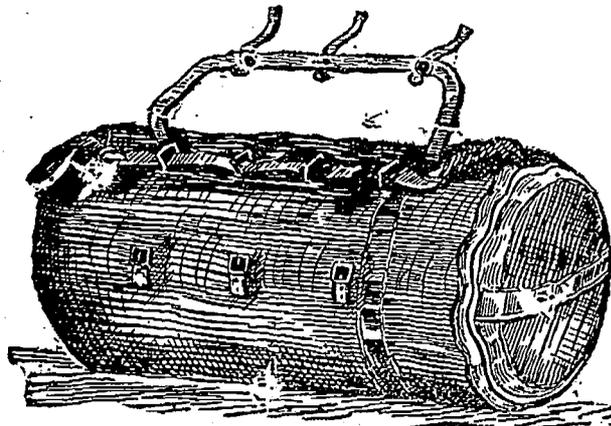
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SECURITIES.		London	May 18
British Columbia, 1877 5 p.c.	113	117	
1897 4 1/2 per cent	100	102	
1891, 5 p.c.	100	102	
Canada, 4 per cent. loan, 1880	109	111	
3 per cent. loan, 1888-93	103	105	
Debs. 1884 3 1/2 per cent.	100 1/2	107 1/2	
2 1/2 p.c. loan, 1897	91	92	
SHS	Railway and other Stocks.		May 18
	Quebec Province, 5 p. c., 1874	105	110
	1876, 5 p.c.	105	110
	1880, 4 1/2 p.c.	106	109
	1888, 5 p.c.	114	116
	Atlantic & Nth. Western 5 p.c. Guar		
100	1st M. Bds	123	126
100	Buffalo & Lake Huron £10 shr.	13	13 1/2
100	do 5 1/2 p.c. 1st mort.	142	145
100	do 2nd mort	142	145
800	Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	99	101
	Canadian Pacific \$100	100 1/2	101 1/2
100	Grand Trunk, Georgian Bay, &c. 1st M.	104	106
100	Grand Trunk of Canada Ord. stock	7 1/2	8
100	2nd equip. mtg. bds, 6 p.c.	134	137
100	1st pref. stock, 5 p.c.	73	73 1/2
100	2nd pref. stock	51 1/2	52 1/2
100	3rd pref. stock	21 1/2	22 1/2
100	5 p.c. perp. deb. stock	141	144
100	4 p.c. perp. deb. stock	107	108
100	Great Western shares, 5 p.c.	131	137
100	Hamilton & N.W., 8 p.c.	108	110
100	M. of Canada Stg. 1st Mort. 5 p.c.	108	110
100	Montreal & Champlain 5 p.c. 1st mtg. bds	103	105
100	N. of Canada, 1st mtg., 5 p.c.	103	106
100	Quebec Central, 5 p.c. 1st Inc. Bds.	41	44
100	T. G. & B. 4 p.c. bonds, 1st mort.	110	112
100	Well, Grey & Bruce, 7 p.c. bds.	108	110
100	1st Mort	109	111
100	St. Law. & Ott. 4 p.c. Bds	109	111
MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref 5 p.c.	101	104
100	City of Montreal stg. 5 p.c. 1874	107	109
100	City of Ottawa, 4 1/2 p.c. stg.	106	108
	redeem 1875	105	110
100	City of Quebec, 6 p.c. redeem 1875	113	115
	redeem 1878	119	121
100	City of Toronto, 4 p.c. 1889-93	101	105
	6 p.c. stg. con. deb. 1874	104	112
	5 p.c. gen. con. deb. 1879	112	114
	4 p.c. stg. bonds	106	108
100	City of Winnipeg deb., 1884, 5 p.c.	113	115
	Deb. scrip, 1883, 6 p.c.	117	119
MISCELLANEOUS COMPANIES.			
100	Canada Company	28	30
100	Canada North-West Land Co.	4	6
100	Hudson Bay	33 1/2	24 1/2
BANKS.			
	Bank of British Columbia	17 1/2	18 1/2
	" " " North America	60	62
	" " " Montreal	505	515

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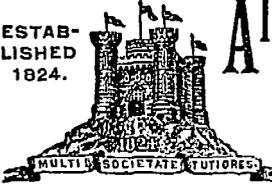
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations May 30, 1899

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3½-6mos.	350	\$50	126¾
Canada Life.....	2,500	5-6mos.	400	50	67½
Confederation Life.....	5,000	7½ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	165
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market. May 20, 1899 Market value p. p'd up sh.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	10¼	107
Atlas.....	24,000	24 p.s.	50	6	£28¼	£29¼
British and Foreign Marine.....	67,000	25	20	4	23	24
Caledonian.....	21,500	12s. p.s.	25	5	....	387-16
Commercial U. Fire, Life and Marine.....	50,000	27½	5	5	43½	44¼
Guardian Fire and Life.....	200,000	5	10	5	10½	11
Imperial Fire.....	60,000	25	20	5	29	29
Lancashire Fire.....	135,000	5	20	2	4¼	4¾
Lion Fire.....	100,000	8	8¼	1¼	7	7
London and Lancashire Fire.....	85,100	22	25	2½	17	17½
London Assurance Corporation.....	35,852	20	25	12¼	56	58
London & Lancashire Life.....	10,000	10	10	2	7	7
Liv. & Lon. & Globe Fire and Life.....	391,752	90	St.	2	49¼	50½
Northern Fire and Life.....	50,000	*23½	100	10	50	52
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	8¼	40	41
Norwich Union Fire.....	11,000	*35¼	100	15	123	126
Phoenix Fire.....	53,776	55	50	5	£41	£42
Royal Insurance Fire and Life.....	125,234	58¼	20	5	52½	53¼
Sun Fire.....	240,000	8s 6d p.s.	10	10	11	11¼
Union.....	45,000	18 p.s.	10	4	24¼	25½

* Excluding periodical cash bonuses.

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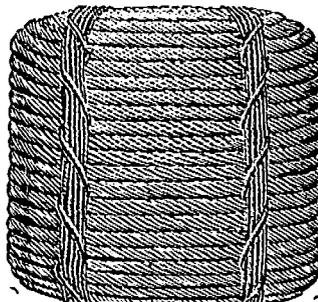
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 Surplus to Policyholders - - - 717,884.21
 Paid Policyholders in 1898 - - - 143,702.25

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 (Market value.)

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Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, " " " " " " \$750,000.00
 Total Assets, over " " " " " " \$1,510,827.88
 Losses Paid since organization, " " " " " " \$16,920,202.75

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Assets \$ 3,137,823.61
 Cash Income..... 785,130.81
 Net Surplus..... 474,029.08
 Insurance in Force..... 20,595,703.00

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 Funds Invested in Canada, - \$2,110,000

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 WENTWORTH J. BUCHANAN, Deputy Chairman.

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G. F. C. SMITH, Resident Secretary.

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MONTREAL.

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Capital - - \$250,000.

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Total Funds, Dec. 1896, : : \$67,244,580.00
Canadian Investments, : : 6,466,460.08

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Cash Assets, - \$10,004,697.55.

Authorized Capital, - - - \$3,000,000.00
Capital Subscribed & Paid-up, . . . 1,250,000.00
Deposited with Receiver General in
Canada, 110,934
Annual Income, 7,000,000.00
Surplus beyond liabilities and
Capital Stock, 3,264,392.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
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C. C. FOSTER, Secretary.

J. H. ROUTH & Son, Managers Montreal Branch.
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PAID-UP CAPITAL, 1,500,000
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