

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 18.

MONTREAL, TUESDAY, JUNE 21, 1898.

Price 3 cents.

### Montreal Stock Market.

**CANADIAN PACIFIC ONE PER CENT. UP.**

**WAR EAGLE ADVANCES SEVEN POINTS.**

**MARKET GENERALLY DULL.**

#### MORNING BOARD.

The session opened with a steady demand for Canadian Pacific which opened 3-4 % up in sympathy with London. 1075 shares changed hands without affecting the price either way, nearly all sales were at 83.

Montreal Street Railway very dull, 160 shares of old and new sold. Toronto Railway in spite of good earnings seems to hang fire. This stock is cheap.

War Eagle opened 3c. up from last sale. As Banks do not yet lend on this security Brokers do not care to buy it very freely. Some maintain insiders are unloading, if such is the case they are finding many ready to take their place. About 1900 shares were sold, the last bid being 10% over the last price paid.

In C. P. Ry. and War Eagle, the sellers were:—Barlow & Co., A. C. Clark, Wilson & Gillespie, Forget & Co., Howard & Co., Meredith & Co., C. E. Gault, Hamilton, W. MacKenzie, Davies & Co., Burnett & Co.

The Buyers:—H. O. Scott, Burnett & Co., C. E. Gault, Meredith & Co., Wilson & Gillespie, MacDougall Bros., Turpin & Co., Grant, W. MacKenzie, Moat & Co., G. Weir, Barlow & Co., Hanson's & Ferguson, G. Strathy & Co.

In other stocks the sellers were:—Burnett & Co., MacDougall Bros., Davies & Co., Wilson & Gillespie, H. C. Scott.

The Buyers:—C. E. Gault, Meredith & Co., Barlow & Co., and G. Strathy & Co.

**Canadian Pacific R. R.—975 @ 83, 75 @ 82½, 25 @ 83.**

**Montreal Street Railway.—25 @ 256, 35 @ 256½.**

**Montreal Street Railway New Stock 100 @ 254.**

**Toronto Street Railway.—50 @ 97, 14 @ 96½.**

**Bank of Montreal.—23 @ 241.**

**War Eagle.—500 @ 229, 10200 @ 230, 2250 @ 231, 4000 @ 232, 100 @ 231, 2000 @ 232.**

#### AFTERNOON BOARD.

In C. P. Ry., War Eagle, Montreal Street Ry. & Jac. Cartier Bank, the sellers were, Moat & Co., Howard & Co., Turpin & Co., Davies & Co., Burnett & Co., Hanson & Ferguson, Meredith & Co., G. Strathy & Co., Riddle & Co., Wilson & Gillespie and W. MacKenzie.

The buyers were, MacDougall Bros., Wilson & G., G. Strathy & Co., Turpin & Co., Howard & Co., Burnett & Co., Barlow & Co., and Meredith & Co.

The afternoon Board was devoid of interest barring War Eagle. This stock keeps rising in face of dullness and apathy on part of brokers to fill orders in it. Pacific and Street Ry. were the only other stocks dealt in worthy of mention, both closed strong. Bids at close on Street Ry. were ¼ higher than price of last sale.

**Canadian Pacific.—90 @ 83.**

**Montreal Street Ry.—100 @ 257.**

**Jacques Cartier Bk.—3 @ 101.**

**War Eagle.—1050 @ 232½, 2900 @ 233, 500 @ 233½, 250 @ 233½, 750 @ 234.**

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Saturday Board adjourns from May to September.

3 p.m., June 21, 1898

CAP.	REST.	Value of shares.	Last 3 yearly div.	Next div. payable.	STOCKS.	June 14.		June 15.		June 16.		June 17.		June 21.		June 21.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	245	240	245	240½	245	240	245	240	241	238	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	175	168	175	169½	175	170	175	171	172	170	175	171
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	137½	137	137½	.....	140	13	139	136	140	138½	140	137
4,866,666	1,387,000	50	2½	Oct.	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	123½	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	235	230	240	30	240	230	240	230	240	230	.....	.....
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	.....	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	.....	.....	193	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	.....	155	.....	155	160	155	160	.....	155	.....	.....	.....
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank	105	101	105	101	105	101	105	101	105	101	102½	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103	.....	.....	.....	.....
1,250,000	725,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	50,000	30	3	Nov.	Banque Nationale.....	96½	90	102½	95	.....	100	90	.....	96½	90	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	160	157	160	157	160	158	160	157	160	157	160	157
1,000,000	65,000	100	3	"	Ontario Bank.....	119	103	.....	103	110	103	110	104	110	103	110	103
500,000	10,000	100	3	"	Banque Ville Marie	100	90	100	90	100	90	.....	.....	100	.....	.....	.....
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	85½	85½	85½	85½	85½	85½	85½	85½	82½	82½	83½	83
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	2½	2½	3	2½	3	2½	3	2½	4	2½	.....	2½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	6	7½	6	7½	6	7	6	8	6	7½	6
10,000,000	2,608,329	100	1½q	July	Commercial Cable ex-d	180½	179	180½	179½	180½	179½	179	177½	180	177	179	177
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	176½	180	176½	180	177	180	177	180	177	180	176½
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	103½	102½	104	101½	105	101½	103½	102½	105	100½	105	100
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co...	257	256	257	256	258	257	258	257½	257	255	258	257½
.....	.....	.....	.....	.....	New Montreal Street....	253	252	253	251	254½	252	254½	253½	254	250	255	254
1,000,000	.....	50	1½q	July	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	188	187	187½	187	187½	187	187½	187	186½	185½	187½	186
2,000,000	.....	1	.....	.....	War Eagle.....	205	202½	204½	204	214½	213½	222	221½	227	226½	235	234
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	170	175	170	175	170½	175	170	175	170	175	169½
1,500,000	.....	100	2q	"	Royal Electric*.....	158½	157½	158	157½	158	156½	158½	157½	155	154	158	156
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97½	97½	97½	97½	97½	97½	97½	96½	96½	98	97½
800,000	.....	100	1½q	"	Halifax Tram Co.....	127½	125	129	125	127	125	126½	12	125	123	127½	122½
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	50	15	45	15	.....	.....	50	15	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	40	38	39½	38	39	38	40	37½	39	35	40	39
500,000	.....	100	1½q	Sep.	St. John Railway Co...	145	143	.....	143	145	143	.....	145	.....	143	145	143
350,000	.....	40	2q	July	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	182	180	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	.....	54	52½	.....	.....	.....	.....	.....	.....	55	52½	.....
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	23½	22	23½	22½	23½	23	24	22½	24	22½	23	22
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	110	108	109*	108½	108½	108	108	107	18½	16	108	105
500,000	.....	100	6	pa	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	30	60	30	60	30	60	30	.....	60	30	.....
250,000	.....	100	7	pa	Do. pref. stock.....	100	50	100	50	100	50	100	50	.....	100	50	.....
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co....	152	146	150	145	*150	147½	155	150	160	149	160	149
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	.....	75	.....	75	.....	60	.....	.....	75	.....	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co....	95	90	95	93	96	92½	95	94½	94	91½	95	91½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
±2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	.....	100	.....	100	.....	.....	.....	.....	100	.....	.....
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-div. †Authorized. ‡ and 1 Bonus.



# NEW YORK EXCHANGE.

MARKET INACTIVE.

NEW STOCK FOR METROPOLITAN TRACTION.

TRADERS TALK LOWER PRICES.

New York, 3 p.m.

The only stocks that have shown any life are, Sugar, People's Gas and Metropolitan Traction. The last named stock at 160 is equal to 145 on the new basis, which will look very cheap. As already pointed out in these columns, this stock is a great purchase for a steady hold, as new stock at par will surely be issued from time to time for needed extensions. Sugar was the most freely dealt in stock on the list to-day, its variations as to price were moderate. After opening at 132½, it fell back to 130½, but from this spot it was in good demand. The short interest in sugar is large enough to cause an advance. On bulgesell it. The grangers have been steady and firm. The same may be said of the rest of the market. Total sales to-day 134,200 shares.

New York, 9.55 a.m., June 21,

In response to the strength of our close last night, London prices, with the expectation of the New York Central and Rio Grande, are all higher. These two stocks show a decrease of ¼ and ⅓ per cent. respectively.

The London market for Americans is said to be quite active, Louisville and Nashville is up ¼ per cent. and other active issues ¼ to ½.

Consols are steady.

There is nothing new that concerns the immediate war situation this morning. No definite news has been received from the invading army, but the transports have been sighted near Santiago, and the authorities at Washington are hourly expecting official announcement of them at that quarter.

News from Havana reports that the city is in a great state of excitement and want.

The strength of yesterday afternoon's market extended almost throughout the whole list. The so-called Flower stocks were noticeably strong and started the upward movement. Flower brokers were buyers of People's Gas, Rock Island and Brooklyn Rapid Transit, and when traders saw this buying coming into the market, they appeared to take fright and rapidly covered up any shorts they may have put out during the morning.

Brooklyn Rapid Transit was not very buoyant. The elevated roads began running over the bridge and are expected to make serious inroads into the receipts of the B. R. T. Co., and people who are bearish on the latter stock, claim Flower interests are reducing their holdings.

Sugar was active and strong throughout the day. The pressure to sell on the opening was most pronounced, but after this pressure was over, the market rallied quite sharply.

Manhattan was weak in the face of the strength of the rest of the market.

New York, 10.30 a.m., June 21.

The market is rather quiet. Enthusiasm of yesterday is absent. Randolph bought Sugar; selling scattered.

Frank bought Northern Pacific. Preferred at the opening. London bought a little Common.

Strength of the Western Union due to reports that arrangements have been made to take up the stock held by the Baltimore and Ohio.

London a moderate buyer of Louisville and Nashville.

New York, noon, June 21.

The market does not develop any decided tendency. It opened fairly steady on the higher quotations from London, but during the first half-hour it became rather heavy, the professional element being inclined to sell rather than to buy stocks. The presumption was, that the London market had been influenced to some extent, by orders cabled from this side, with a view to strengthen the market here, so as to enable a prominent operator to sell some of the stock which he bought yesterday.

## NEW YORK STOCK MARKET.

June 21, 1898.

	CLOSING PRICES FROM JUNE 14 TO 20						TO-DAY'S PRICES			
	14	15	16	17	18	20	Opening	Highest	Lowest	Closing
American Sugar	138½	130½	133½	132½	131½	132½	132½	133	130½	131½
American Sugar pfd.										14½
Am. Spirits Mfg. Co.		14								
Am. Spirits Mfg. Co. pfd.										115½
American Tobacco	111½	100½	114	116½	115½	11½	116	116½	115½	115½
American Tobacco pfd.										
Atch. T. & S. Fe.	13½	13	13	13½		13		13	13	13
Atch. T. & S. Fe. pfd.	33	32½	32½	32½	32½	33		33	32½	32½
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	51½	51½	51½	51½	50½	50½	50½	50½	48½	49½
C.C.C. & St. L.	40½		43½	42½	41½	42	41½	41½	41½	41½
Canadian Pacific					88½	82½		83	83	83
Canada Southern	51	51½		51½	51	51		51	51	51
Chesapeake & Ohio	22	22	23½	23½		23		23	22½	22½
Chicago B. & Q.	104½	103½	104½	104½	103½	106½	104½	104½	103½	104½
Chicago Mil. & St. P.	99½	98½	99½	99½	98½	99½	99½	99½	98½	99½
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	105½	105½	106	106½	105½	106½	106½	106½	105½	106½
Chicago & Northwest	125	124½	125	125½	124½	125½		124½	124½	124½
Chic. & Northwest pfd.										
Consolidated Gas & 2%	201	199	199	196½		196	197	197	197	197
Delaware & Hudson										
Del. Lack. & Western						108				
Erie										
General Electric	37½	36½		38	37½	37½				
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	52½	51	52½	52½	52	52½	52½	52½	52½	52½
Manhattan con.	105½	104½	105½	105½	104½	104½	104½	104½	104½	104½
Met. Street Ry. Co.	160½	159	160	159	161	162½	161½	161½	160½	160½
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.	34	33	33½	33½	34	33½				
Missouri Pacific	35	34½	35	35½	34½	34½				
Nat. Lead	34½	33	34	35½						
Nat. Lead pfd.										
New Jersey Central			94	94½	94½	94½	94½	94½	94½	94½
New York Central	115½	115	115½	115½	115½	116½	115½	116½	115½	116
Northern Pacific	28½	27½	28½	28½	27½	28½	28½	28½	27½	28
Northern Pacific pfd.	68½	67½	68½	68½	68½	68½	68½	68½	68½	68
Omaha	77½	76½	76½	76½		76				
Oregon Rail. and Nav.										
Pacific Mail	28½	28½	29	28½		29				
Peo. Gas L. & Coke Co.	99	98½	99	98½	95½	97½	97½	97½	95½	96½
Pullman Palace Car Co.										
Reading	19½	19½		19½	19½	19				
Southern Pacific	29	29	30	30		29			30	29½
Texas Pacific	11	11½	11½	11½	11½	11½				
Tenn. Coal & Iron	23	23½	23½	23½	24	23½	23½	24	23½	23½
Third Avenue R. R.										
Union Pacific	23½	23½	23½	23½	23½	23	23	23	22½	22½
Union Pacific pfd.	59½	58½	58½	58½	58½	59	59½	59½	58½	58½
U. S. Rubber										
U. S. Leather pfd.	65½	63½	64	66	65½	65½	66	66	65½	65½
Wabash										
Wabash pfd.					19	19				
W. U. Telegraph	91½	91	91½	92½	91½	91½	91½	92½	91½	92

\*Ex-dividend.

## CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 21, 1898.

	CLOSING PRICES JUNE 15 TO 20					TO-DAY'S PRICES			
	15	16	17	18	20	Opening	Highest	Lowest	Closing
Wheat—									
June...	88N	\$0 86A	\$0 80N	80N	\$0 78B		\$0 80B	78B	\$0 80B
July...	79½B	79-79½	75½	72½	72B	73½-73	74½	71½	74½
Sept...	72½	70½-¾A	68½B	67B	67½	68½-69	69½	66½-67	69B
Dec...	72½	71½B	69-9½A	68A	68½	68½-69	69½	67½	69½A
Corn—									
July...	34A	33½	31½-2B	32½	32½	32½	32½	32½	32½B
Sept..	34½A	34B	32½B	33	33	33	33	33	33A
Oats—									
July...	25A	24½A	23½A	23½B	24½	24½	24½	23½	24
Sept...	22½	21½	20½	21A	21½	21½	21½	20½	21
Pork—									
July...	9 85	9 72	9 60	9 55	9 80	9 70	9 77	9 65	9 65
Sept..	10 02	9 90	9 75	9 72	9 97	10 00	10 00	9 82	9 85
Lard—									
July...	5 85	5 80-2	5 75B	5 72	5 80B	5 77	5 80-	5 75	5 75
Sept...	5 95-5 97	5 92	9 85B	5 82	5 90B	5 92	5 92	5 85	5 85
Sht ribs—									
July...	5 55	5 50B	5 45A	5 45A	5 55A	5 52	5 52	5 47	5 47
Sept..	5 65	5 60A	5 52	5 52	5 60-2	5 62	5 62	5 55	5 55

Puts and Calls for June 22:

Wheat, Sept. Calls	70½	Puts	67½
Corn, July Calls		Puts	
Curb, Sept. Wheat			89

It is quite certain that there must be little or no demand for stocks in London; otherwise, the difference between the two markets would have resulted in considerable arbitrage business.

Western Union was strong from the start, on a report that arrangements had been made for the purchase of all the holdings of Western Union from the Baltimore and Ohio. Above 92, a good deal of long stock came out, but for the present, the movement seems to have petered out.

Sugar declined easily, on scattering selling. The Bear points on the stock are the Hawaiian annexation, and the opening of the Arbuckle Refinery, which is expected to take place in July.

All sorts of rumors were current on People's Gas, and the stock is nervous. The House was a large buyer yesterday and is a seller to-day.

Many observers of the market are inclined to look for gradually falling prices.

## METROPOLITAN TRACTION.

\$10,000,000 of Stock to be Issued

at Par.

It is understood that at a meeting to be held to-day in this city, the Board of Directors of the Metropolitan Street Railway Company will approve the issue of a circular providing for the sale of \$10,000,000 new stock. This stock will be sold at par to the present stockholders, in proportion of one share to every three shares now held by them. The company requires a large amount of money to complete the work of re-equipping its system with electricity, and it has been thought better to make a new stock issue than to sell new bonds. The expectation of such a new issue has been instrumental, in part, in advancing the stock to the present price. The rights will mark the stock down to about 142.

## STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us.

BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES,

or any other working properties of equal merit.

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Grain Exporters and Forwarders.

Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade.

H. J. COON, Managing Director,

Telephone 1418. 39 St. Sacramento St.

## NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY,

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

## ATWATER, DUCLOS & MACKIE,

Advocates.

Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS, J. F. MACKIE.

## BURNETT & CO.,

STOCKBROKERS,

Members Montreal Stock Exchange.

\* 12 ST. SACRAMENT STREET \*



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## MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2.  
Market for sterling dull and heavy.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8 1/2 to 8 3/4
Seventy day date	8 1/2 to 8 3/4
Nineties	8 1/2 to 8 3/4
Demand	9 1/2 to 9 3/4
Cables	9 5-16

OVER THE COUNTER.

Sixties	9 to 9 1/2
Demand	9 1/2 to 9 3/4
Cables	9 1/2 to 9 3/4
N. Y. Funds	1-32-par.

DOCUMENTARY.

3 days	8 1/2 to 8 3/4
60 days	8 1/2 to 8 3/4
3 days cattle	8 1/2 to 8 3/4

PARIS FRANCS.

Long	5 21 1/2 to 52 1 1/2
Shorts for cheques	5 19 1/2 to 5 20

NEW YORK.

Call money	1 to 1 1/2
Sterling Demand	483 1/2 to 483 3/4
Sixties	483 1/2 to 483 3/4

## STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

June 19, 1897	\$4,215.75
" 19, 1898	3,405.67
Decrease	\$810.08

June 20, 1897	\$4,442.06
" 20, 1898	4,099.22
Decrease	\$342.84

TORONTO STREET RAILWAY.

June 17, 1898	\$3,359.52
" 17, 1897	3,128.38
Increase	\$231.14

June 18, 1898	\$4,522.10
" 18, 1897	3,989.52
Increase	\$532.58

June 19, 1898	\$1,779.93
" 19, 1897	1,472.60
Increase	\$307.33

## LONDON AND PARIS.

Bank of England rate 3 per cent. Open  
discounts rate 1 1/2 to 1 3/4. Paris Rentes  
102f.-50c. French Exchange 25f.-27c.  
Amount of Bullion into Bank of Eng-  
land balance £6,000.

June, 21, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111 1/2	111 3/4	111 3/4
Consols, account	111 3/4	111 3/4	111 3/4
Atchison	13 1/2	13 1/2	13 1/2
Atchison pfd			
Ches. & Ohio			
Canadian Pacific	85 1/2	85 1/2	85 1/2
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd			
Erie	13 1/2	13 1/2	13 1/2
Erie 1st pfd	36 1/2	36 1/2	36 1/2
G. T. R.			
" 4 p.c. guar'td.			
" 1st Pref.			
" 2nd "			
" 3rd "			
Hudson Bay			
Illinois Central	107		
Kansas & Texas			
Louis & Nash.	53 1/2	54 1/2	54 1/2
Mex.	20		
Mex. Cent.	67		
New York Central	119 1/2		118
Northern Pacific			
Northern Pacific pfd		70 1/2	
Nor. & West. pfd			
Ontario & West.		15 1/2	
Pennsylvania	59 1/2	59 1/2	59 1/2
Reading	9 1/2	9 1/2	9 1/2
Reading 1st pfd			
St. Paul	102 1/2		101 1/2
Southern Ry.			
Southern Ry. pfd			
Union Pacific		23 1/2	
Union Pacific pfd			
Wabash pfd		19 1/2	

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do		1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	1904, 1894	Lloyds, Banetts & Bosanquets.
28,500	6	" "	do do	101-106		" "
940,000	5	April Oct.	Auer Light	114	1925	Bank of Montreal.
2,000,000	6	2nd April Oct.	Bell Telephone		1932 1st Nov	" "
3,423,000	6	1st April Oct.	Canada Central R'y.	95	1902 April	" "
200,000	5	1st May Nov.	Canada Colored Cotton Mills.	110	1931	" "
20,000,000	4	Ja. Ap. Ju. Oc	Canadian Pacific R'y. Land Grant	106 1/2	1917	" "
£300,000	4 1/2	Jan. July	Canada Paper Co.	103	2397	
600,000	5	1st Jan. July	Commercial Cable Coupons.		1916 1st Jan	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	do do Registered.	106	1916 Jan.	Bank of Montreal.
292,000	6	2nd Jan. July	Intercolonial Coal Co.	100		" "
681,333	5	1st Mch 1st Sep.	Lk. Champlain & St. Lawrence Je.		1910	" "
700,000	4 1/2	1st Feb. 1st Aug.	Montreal Loan & Mortgage		1908 1st Mch	
554,313	5	1st April Oct.	do do		1922 1st Aug	
674,360	5	1st April Oct.	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.
2,799,933	4 1/2	Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
450,000	4 1/2	1st Jan. July	Royal Electric	108-106	1531 31st Aug	
	4 1/2	1st Jan. July	Toronto Railway		1912	Bank of Montreal.
	4 1/2	1st Jan. July	Windsor Hotel			

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.  
† Ex-Dividend.

## TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		
		Subscribed	Paid up.		Last half year.	Pres. div.	Next div. payable	Sellers.	Buyers.	Shares Sold.
<b>MISCELLANEOUS.</b>										
British America	50	\$ 750,000	\$ 750,000	\$ 79,381	3 1/2	...	July	131	129	180
Western Assurance	40	2,000,000	1,000,000	379,472	5	...	"	168 1/2	168	2124
Canada Life	400	1,000,000	125,000		10	...	Aug.			
Confederation Life Association	100	1,000,000	100,000		7 1/2	...	July			
Imperial Life Assurance Co.	100	1,000,000	250,000	62,500		...			140	
Consumers' Gas	50	1,700,000	1,700,000		2 1/2 q	...	Aug.		217 1/2	
Ontario and Qu'Appelle Land Co.	40	400,000	400,000			...		54	53 1/2	45
Victoria Rolling Stock Co.	5000	600,000	60,000	60,000	15	...	Dec.			
Toronto Electric Light Co., Old	100	1,400,000	1,400,000		1 1/2	1 1/2 q	July	136	134 1/2	485
" " " New		600,000	120,000			...		112	118	
Canadian General Electric Co.	100	900,000	900,000	40,000	3	...	July	125	118 1/2	100
" " " Pref	100	300,000	300,000		3	...	"		106 1/2	7
Hamilton Electric Light	100	250,000	250,000	60,000	1	1 q	"	76	74 1/2	110
<b>LOAN and SAVINGS CO.</b>										
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100		
Building and Loan Association	25	750,000	750,000	100,000	2	...	"	60		
Can. Landed & Nat'l. Inv't. Co.	100	2,008,000	1,004,000	350,000	3	...	"	98	xd95	53
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3	...	"		110	23
" " " 20 per cent		3,000,000	600,000			...		100		
Canadian Savings & Loan Co.	50	750,000	734,175	200,000	3	...	Dec.	xd	109	
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1 1/2	...	July	128	125	
" " " 20 per cent		1,625,000	325,000			...	"		73 1/2	2
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2 1/2	...	"			
Freehold	100	3,221,000	476,100	659,000	3	3	Dec.	xd100		
" " " 20 per cent			843,000		3	3	"	xd75		
Hamilton Provident & Inv't Soc.	100	1,500,000	1,100,000	300,000	3	...	July	xd102 1/2	102	12
Huron & Erie Ln. & Savings Co.	50	1,000,000	1,000,000	730,000	4 1/2	...	"		165	
" " " 20 per cent		2,000,000	400,000			...			153	
Imperial Loan & Inv't Co.	100	839,850	716,000	135,000	3	...	July	xd100		
Landed Banking & Loan Co.	100	700,000	688,000	160,000	3	...	"	114 1/2		25
London & Can. Ln. & Agency Co.	50	5,000,000	700,000	210,000	1 1/2	1 1/2 q	Aug.	75		
London Loan Co.	50	679,000	630,000	81,000	3	...	July			107
London & Ontario Investment	100	2,750,000	555,000	160,000	3	...	"	80		
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000		...	"	50		
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5	...	"			
Ontario Loan & Debenture Co.	50	2,000,000	1,200,000	480,000	3 1/2	...	"			120
Peoples Loan & D. Co.	50	600,000	599,429	40,000		...	"	36	30	
Real Estate Loan Co	40	578,840	373,720	50,000	2	...	"	65		
Toronto Savings & Loan	100	1,000,000	600,000	105,000	3	...	"	121	118 1/2	
Union Loan & Savings Co.	50	1,095,400	699,020	200,000	3	...	"	70		
Western Canada	50	1,000,000	1,000,000	770,000	3	...	"		118	
" " " 25 per cent		2,000,000	500,000		3	...	"		90	

† Including a bonus of one per cent. for six months.

\* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

‡ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

## RAILWAY EARNINGS.

### DULUTH EARNINGS.

For the 4th wk. in May, 1898	\$53,099
" " " 1897	40,887
Increase 1898	\$12,212
From Jan. 1st to May 31, 1898	\$674,761
" " " 1897	552,694
Increase 1898	\$122,067

### "SOO" EARNINGS.

1st week in June, 1898	\$70,356
" " " 1897	72,764
Decrease 1898	\$2,408
From Jan. 1st, 1898	\$1,578,461
" " " 1897	1,355,514
Increase 1898	\$222,947

## LOUISVILLE & NASHVILLE.

2nd week in June, 1898	\$423,160
" " " 1897	379,550
Increase 1898	\$43,610
From July 1, 1897 to May 31st, 1898	\$20,935,458
Previous year	19,477,287
Increase 1898	11,458,201

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## CHICAGO MARKET.

WHEAT OPENS STEADY—DECLINES—THEN RISES RAPIDLY.

LEITER REPORTED BUYING.

BRADSTREET DEC. 2,734,000 BUSHELS.

Chicago, 2.15 p.m.

Our market opened strong on reported heavy rains in France and wet and cold weather all over western Europe. The advance brought out a lot of wheat, and it soon declined 2 cents from high mark. On this drop the buying became very good. Leiter and his associates reported buying wheat.

September option was by far the most active, and large trading was done in it. On advances wheat should be sold for quick profits.

Corn and oats were steady but lacked snap. In spite of all bulling corn seems heavy. It should be sold on any signs of good weather in the corn belt, but cautiously. Oats fairly steady.

Provisions slightly off. The public do not seem kindly disposed towards pork, very little interest shown in it.

Chicago, June 21.

U. S. Yards—Hogs, 25,000 higher; cattle, 3,000, steady; sheep, 10,000.

Weather—56, clear north. Curb, wheat, Sept. 68½c.

U. S. Yards— Estimated receipts, 25,000; official, yesterday, 36,054; shipped, 6,666; left over, 3,631; estimated to-morrow, 32,000; market active, shade higher; light mixed, \$3.70 to \$3.95; mixed packing, \$3.80 to \$4.02½; rough goods, \$3.80 to \$3.90; cattle, 3,000, steady; sheep, 10,000 steady to strong.

Cars—W. W. 13; S. W. 3; Corn 596; Oats, 216; Rye, 2; Barley, 19.

New York, June 21.

Cash flour, quiet.

Wheat—firm; No. 1 Northern Spring, 480 lbs. Amn. Terms 83c f.o.b. Corn—firm; No. 2 37½ to 37¼c. Oats—dull; No. 2. 32c; No. 2 Mixed 30c.

Rye—steady, 44c to 45. Pork—steady, \$10.25 to \$10.75. Lard—quiet, \$6.10. Freight, 3c.

### BRADSTREET'S.

East, Decrease.....	834,000
Europe ".....	1,900,000
	2,734,000
Corn, Increase.....	1,565,000
Oats, Decrease.....	713,000

### MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	20,000	8,000
Corn, bush.....	338,000	155,000
Oats, bush.....	232,000	279,000
Flour, brls.....	6,604	5,347
At New York—		
Wheat, bush.....	175,750	243,319
Corn, bush.....	68,100	54,450
Oats, bush.....	211,000	10,208
Flour, brls.....	13,797	6,097
Flour, sacks.....	11,203	11,815
At Milwaukee—		
Wheat, bush.....	19,000	2,000
Corn, bush.....	46,000	1,000
At Toledo—		
Wheat, bush.....	12,000	1,000
Corn, bush.....	16,000	13,000
At St. Louis—		
Wheat, bush.....	4,000	9,000
Corn, bush.....	35,000	97,000
At Duluth—		
Wheat, bush.....	37,000	66,000
At Detroit—		
Wheat, bush.....	2,000	1,000
At Minneapolis—		
Wheat, bush.....	24,000	43,000

### MONTREAL STOCK EXCHANGE.

A notice of motion to resume Saturday meetings has been posted on the Stock Exchange.

## EUROPEAN MARKETS.

Liverpool, June 21.

Weather—Probs, Fresh, northwest to north winds, generally fair, not much change in temperature.

12.30 o'clock.

No. 1. Northern Spring, 7s; No. 1 Calif., no stock; Red Winter, 6s 10d; Corn 3s 2½d; Peas, 5s 1½d; Pork 51s 3d; Lard 29s 9d; Tallow 19s 6d; Bacon, long cuts, heavy, 32s; Long cuts, light, 31s; Short cuts, light, 31s; Cheese, both, 35s; Wheat dull; Corn quiet; Receipts of wheat, past 3 days, 301,000 cwt., including 92,000 cwt. Amn.; Corn, 92,400 cwt. Amn.; weather, heavy rain.

Liverpool, (opening), June 21.

Wheat—Spot dull; No. 2 Red Winter avg. price per cwt. 6s 10d; No. 1 Northern Spring, 480 lbs American Terms 7s; Futures Strong; June nominal; July 6s 5½d; Sept. 6s; Oct. nominal; Dec. 5s 1d.

Maize—Spot quiet; Mixed Amn. per cwt. 3s 2½d; Futures steady; June nominal; July 3s 2½d; Spot 3s 4½d; Oct. and Dec. nom.

Flour—Minneapolis, 1st Baker's avg. price per sack 27s 6d.

Peas—Spot per cwt. 5s 1½d.

London, (opening), June 21.

Wheat—Off coast less active; on passage nominally unchanged; English Country markets of yesterday weak.

Maize—Off coast easier; cargoes Danubian 480 lbs. F. O. R. T. Stmr. July 16s 3d; Gal. Fox Bessarabian 492 lbs. F. O. R. T. Stmr. July 20s 9d.

Paris—Wheat, June 25 f. 50c.

Sept. and Dec. 21f. 20c.

Flour—June 58 f. 30c; Sept. and Dec. 46 f. 50c; French Country markets steady.

Glasgow, Liverpool, June 21.

Wheat—Spot dull; No. 2 Red Winter avg. per cwt. 6s 10d; No. 1 Northern Spring 470 lbs. American Terms 7s 8d; Futures quiet; June nominal; July 6s 5½d; Sept 6s 11½d; Oct. nom; Dec. 5s 9½d.

Maize—Spot steady; Mixed Amn. per cwt. 3s 2½d; Futures quiet; June nominal; July 3s 2½d; Aug. nominal; Sept. 3s 4½d; Oct. nom; Dec. nom.

Flour—Minneapolis 1st Baker's avg.—price per sack 27s.

Glasgow, London, June 21.

Maize—Cargoes, mixed American sail grade, 480 lbs., Amn; terms, N'n. Port Sim. Passage, 14s 9d; Spot qtns. gal. fox. bess. 480 lbs. ex-ship, 17s; Amn. mixed, 15s 6d.

Oats—Parcels, Amn. No. 2 clipped mixed, 320 lbs., arrived, 14s 4d.

Flour—Spot qtns., Minneapolis patent, per sack 280 lbs., 33s.

Antwerp—Wheat—spot quiet; qtns. No. 1 standard Calif. 22½s; No. 2 Red Winter, 21s.

Paris—Wheat—tone firm; June 26f 10c; Sept. and Dec. 21f 70c.

Flour—tone firm; June 58f 85c; Sept. and Dec. 47f 10c.

Weather in France fine.

### MINING STOCKS.

June 21, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.08½	\$.10
Can. Gold Fields Syn.....		.07
Cariboo Hydraulic.....	.78	.90
Cariboo McKinny.....	.53	.56
Deer Park.....	.14	.16
Dom. Developing Co.....		.25
Evening Star.....		.05½
Fern.....	.60	.70
Golden Cache.....		.50
Gold Hills Developing.....		.10
Iron Colt.....		.10
Iron Mask.....	.75	.80
Josie.....	.28	.31
Jumbo.....		.50
Monte Christo Con.....	.32½	.33½
Montreal & London.....		.30
Montreal Red Mountain.....	.18	.20
Noble Five.....		.18
Old Ironsides.....	.16½	.20
Reco.....		1.50
Slocan Star.....		1.75
Smuggler.....		.14
Silverine.....		.05
Tin Horn.....		.14
Two Friends.....		.14
Twin.....		.25
Virginia.....	.38	.41
War Eagle Con.....	2.34	2.35
Winchester.....		.17

## MONTREAL EXPORTS.

S.S. Acadian

to Charlottetown and Sydney, June 17

Imperial Oil Co., 20 cans axle grease Gaul Bros., 5 Pkgs. dry goods.

Thos. Davidson, 8 pkgs. tinware. Hudon, Hebert, 20 cases currants.

James Robertson, 4 pkgs. hardware. Peck Benny, 142 pkgs. hardware.

J. C. Wilson, 14 pkgs. paper. W. D. Stroud & Son, 7 chests tea.

A. McArthur & Co., 170 rolls felt. Canada Paper Co., 30 pkgs. paper.

Laing Packing Co., 23 lbs beef. Montreal Rolling Mills, 100 kegs spikes and nails.

McClary Mfg Co., 11 pkgs. ware. Sherwin Williams & Co., 37 pkgs. paint.

Dominion Wire Co., 29 pkgs. wire. Edws. Starch Co., 10 bls. starch.

G.T.R., 50 boxes starch. " 25 pails lard.

" 22 bds. paper. C.P.R., 22 pkgs. spice.

" 85 bls. and 140 boxes salt. B. Greenway Wire Co., 2 crates wire cloth.

S.S. Briscoe.

to Leith—June 21.

Corn—Otto E. Lohrke & Co., 119,858 bushels.

S.S. Livonia

to London, June 17.

Wheat—C.P.R., 23,982 bushels. Corn—A. G. Thomson, 17,200 bush.

Peas—A. McFee & Co., 8,000 bush. Flour—C.P.R., 1,230 sacks.

" G.T.R., 9,250 sacks. " W. W. Ogilvie, 2,715 sacks.

Meats—C.P.R., 526 pkgs. " G.T.R., 64 pkgs.

Eggs—G.T.R., 71 cases. Skins—C.P.R., 185 pkgs.

Yeast—C.P.R., 30 pkgs. Whiskey—C.P.R., 478 cases.

Cheese—J. Alexander, 2,021 boxes. " F. Fowler, 513 boxes.

" A. W. Grant, 465 boxes. " W. T. Ware & Co., 1½ bxs.

" J. C. & G. D. Warrington, 5,075 boxes.

Cheese—C.P.R., 265 boxes. Lobsters—J. W. Windsor, 265 bxs.

Deals—W. & J. Sharples, 20,103 pcs. Effects—C.P.R., 10 cases.

Cattle—H. & A. Allan, 473 head. Sheep— " 150 head.

Hay— " 49 tons. Feed— " 24 tons.

S.S. Montezuma.

to London—June 19th.

Corn—A. G. Thomson, 30,072 bush. Barley— " 91,236 bush.

Cheese—Hodgson Bros, 3,265 boxes. J. A. McPherson & Co 765 boxes.

Co-Operative W. Society, Limited, 453 boxes. J. C. & G. D. Warrington, 2986 boxes.

C. P. Ry., 537 boxes. Flour—Lake of the Woods, Mlg. Co., 500 sacks.

C. P. Ry., 4,000 sacks. G. E. Jaques & Co., 1,717 sacks.

C. A. Ry., 3,724 sacks. Provisions—G. T. Ry., 276 boxes.

C.P. Ry., 125 boxes. Deals—McArthur Bros. & Co., 25,289 pcs.

Watson & Todd, 6,536 pcs. Dobell, Beckett & Co., 13,444 pcs.

Board—M. & L. Samuel Beny, 50 cases.

Cattle—Elder, Dempster & Co., 123 head.

Horses—Elder, Dempster & Co., 84 head.

Hay—Elder, Dempster & Co., 20 tons. Feed— " 10 tons.

Hay—Bartlett & Co., 1,345 bds. Leather—J. A. Stevenson, 4 cases.

Asbestos—G. T. Ry., 2,000 bags. Sugar—C. A. Ry., 3,750 bags.

S. S. Acadian

to St. Johns, Newfoundland, June 17.

James Robertson—1 box pipe fittings, 4 bls earthenware.

G. T. Ry.—105 bls peas, 140 half bls peas, 400 bls flour, 50 bls beans, 175 bls oatmeal.

Robert Allan—150 bls oatmeal, 40 tubs butter.

C. P. Ry.—30 crates yeast, 2 radiators, 300 lbs flour.

Lawrence & Cole—26 pkgs paper.

## Edward L. Bond,

### INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

Dominion Glass Co.—50 pkgs glass-ware.

G. H. Labbe—38 pkgs furniture. T. Marshall & Son, 250 lbs peas.

W. D. Stroud & Son—70 pkgs tea. W. H. Lemessurier—35 bxs cheese.

A. W. McArthur—250 rolls felt, 20 bls pitch.

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