

The Weekly Monitor.

WEDNESDAY, AUGUST 15, 1883.

The failures that have occurred lately in Boston and in this Dominion, in general in the light of a lesson. These failures have not been due to the times being hard, according to the general conception of that term, nor to any apparent weakness of trade; but rather to the fact that an endeavor was made to carry on a business far in excess of the individual or firm's ability to manage. Credit has been easily obtained, and the temptation to take advantage of this fact, and expand the limits of business has been strong. The banks have been carrying an unusually large quantity of discounted paper, and it seems the direct cause of the failures was the result of a determination on the part of bankers to restrict any further expansion of credit already advanced to a stage that involved some danger to the banks, and this contraction of credit coming at a time when business was slack, and receipts consequently smaller than ordinary, disaster followed. There may have been inner causes of which the public are not likely to become acquainted with, but above seems to be the commonly accepted theory of causes applied to the majority. The moral to be drawn from this is for commercial men to be cautious, and not let their business widen beyond the point where they should limit the danger signal. The time of prosperity is the time to make your business sound and firm; it is unwise to expand to the limit that such a period warrants with safety for the time being. Those who do this tread on the edge of a precipice where a single false step, or unforeseen obstacle, comparatively of no importance at another time, sends them to financial destruction. A man in business at the best of times runs greater or less risk, and the more "live," the greater the interest he is likely to have at stake. The history of commercial business, so far as we have ever studied or observed it, points to the fact that those who have been most successful have been those who have been most difficult to multiply through falling in the time of peace to prepare for war, as it were. While of course the fluctuations of trade are not felt in small towns to hardly any comparable degree with those in cities, at the same time it will be on guard all times.

The N. S. Confederation Bond Humbug. The syndicate recently formed in London to effect the settlement of the Confederate debt subscribed \$10,000,000 for the preliminary expenses. Lord Penance and Messrs. Bruce and Gore, prominent members of Parliament, are amongst the trustees. Thirty millions of bonds have been deposited for five years with the safe Deposit Company and certificates taken in exchange. If nothing is accomplished in five years, the holders can withdraw the bonds. The syndicate to be satisfied if it secures 12 to 15 per cent. It proposes to exercise financial pressure on the Government to apply to Greece when the compromise of the old repudiated loans was secured. The advertisement of the principal bankers in London, Paris, Amsterdam and Frankfurt, who hold Confederate bonds, has been obtained. The above taken from an exchange gives an idea of what is simply a scheme got up by some European speculators to dupes that portion of a credulous public, who are so anxious to believe that any country would redeem a lot of bonds sold by a rebellious portion of itself, with which it was engaged in a civil war, to redeem bonds of that description would be just about as sensible as for a man to expect, if he knowingly lent a gun to a man who was going to commit a murder, and the gun burst while attempting the act, that the intended victim would pay for the gun.

The Imperial Government has undertaken a gigantic emigration scheme. It has been decided to move from Ireland and settle in this Dominion two hundred thousand Irish poor in families. Ten thousand families are to be moved next spring. A free passage out is to be given, and they are to be placed on lands, offered by the Canadian Pacific Railway syndicate, it is understood. The lands to be divided into sections of 100 acres, each section to be provided with a house, seed and food necessary for beginning farming on unbroken land. Each settler will be given his homestead free for the first three years, and after that will be required to pay a rent, three per cent. upon \$500, but may at any time acquire absolute title upon payment of the latter sum.

Rat Portage is having an interesting question just now, about a disputed boundary question between the Ontario and Manitoba Governments. They left the question to a commission to be afterwards ratified by the Dominion Government. What the former agreed to, however, the latter would not agree, hence the trouble. Both local promoters have force on the field to enforce their respective rights, but they make a bad mess of it, and fighting is the order of the day. Each party is trying to arrest the other, and a regular little civil war appears to be in progress. It seems strange that such a question of affairs is allowed to exist. Such matters should be settled in the proper place—the law courts.

Messrs. Lewis and Morrow, a Glasgow firm, are proposing to establish a regular line of screw steamers between Boston and St. John, N. B., calling each trip, both going and returning at Yarmouth, N. S. Under date of July, 1883, they issued the following circular:—After careful consideration, the well-known firm of Lewis, Morrow & Son, of this city, have decided to promote a Company to be known as "Registered as the Lewis and Morrow Steamship Company, Limited," with a capital of \$1,000,000, and a board of first-class directors, and a board of first-class steamers, built of steel, three weeks' weekly between Boston and St. John, N. B., calling each trip both going and returning at Yarmouth, N. S. The plans and drawings

are now being prepared, and it is to commence running early in the summer of 1884. Two steamers will be built, each of 500 burthen, and accommodations for about 100 passengers. The saloon, ladies cabin, and state rooms will be all large and airy, and finished with solid wood, highly polished. The steamers will be built on the lines to ensure great speed and perfect sea-going qualities. The engines will be compound, and of sufficient power to guarantee an average speed of about fourteen knots per hour. Powerful steam winches will be fixed at each hatch to facilitate despatch in loading and discharging. Also, a steam windlass and steam steering gear will be supplied. It is intended to give these steamers every modern improvement, so that for passenger and shippers nothing can surpass them. Agencies at the different ports will be due time arranged, and public advertisements follow. Messrs. T. Merrow & Son anticipate the liberal support of the public both in the States and Dominion.

Prof. Lawson, of Halifax, has received notice of the following Annapolis County exhibits, to be entered for the forthcoming Dominion Exhibition, to be held in St. John, N. B., with the Dominion Government. The exhibits are:—A pair of American Companies having no deposit with the Dominion Government. A pair of American Companies having no deposit with the Dominion Government. A pair of American Companies having no deposit with the Dominion Government.

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It is reported that the hotel at Spa Springs is about being purchased by Dr. Gunter of Middleton. Inland Revenue received during year ending 30th June, '83, \$6,878,250. Less refunds of revenue during the year, 48,764,450. Net revenue, 6,830,495.

Wm. N. H. Anst. & Co. present have been offered by George W. Dunlop, of Milford, N. B., for the recovery of the body of his son, E. L. Dunlop, who was drowned in the lake last week. The search has been permanently abandoned. It is said that nearly fifty persons who have been drowned in the lake not one body has ever been recovered.

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New Advertisements.

AMERICAN HAYING TOOLS!

JUST ARRIVED

A Cargo of Flour of the following Brands:

STAR, VICTORIA

COBAN, ALBION.

Also:

OATMEAL, CORNMEAL,

SUGAR,

SALT, RAISINS, ETC.

A FULL ASSORTMENT OF

FRESH GROCERIES,

ALWAYS ON HAND.

J. W. BECKWITH.

BRIDGETOWN GROCERY

Choice Groceries,

FLOUR, TEA,

SUGAR,

CANNED GOODS,

OATMEAL,

MOLASSES,

SPOBS, ETC., ETC.

A carefully selected assortment of

Stationery,

Hardware,

constituting a complete stock of

Stationery,

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Poetry.
Lovers of Life.
There is many a road on the path of life...

Agricultural.
Wooden Utensils in the Dairy.
The New England Farmer offers the following advice...

DYE WORKS.
GILBERT'S LANE, SAINT JOHN, N. B.
ALL KINDS OF DYEING...

NOVA SCOTIA STEAMSHIP CO.
LIMITED.
Yarmouth

Health is Wealth.
Dr. C. W. WATSON'S...

For the Ladies.
Household Hints.
A wife's art displayed in a table well laid...

Joker's Corner.
Bill Nye on Horrors.
Last fall I dreamed to see...

Miscellaneous.
Biting a Newspaper.
Biting a newspaper is a pleasant business...

Government deposits at Ottawa.
\$130,000.00
Assets, about \$2,500,000.00

J. G. H. PARKER,
BARRISTER-AT-LAW, CONVEYANCER,
AND REAL ESTATE AGENT.
OFFICE - 214 BARRINGTON ST. NEW BRIDGE ST.

Yarmouth
ANNAPOLIS LINES,
BOSTON!
Three Trips a Week.
EVERY
Monday, Wednesday, & Saturday.

NOTICE.
ALL persons having legal demands against the estate of Benjamin Plimley...

NOTICE.
ALL persons having claims against the estate of Charles Hoyt...

NOTICE.
ALL persons having legal demands against the estate of DANIEL WOOD...

Marble Works.
Encourage Home Manufacture.
THE subscribers are still importing and manufacturing...

Edmund Bent
LICENSED AUCTIONEER.
Sole agent to sell in any part of the Province...

THE UNION MUTUAL
Life Insurance Company of Portland, Me.
INCORPORATED 1844.
JOHN B. DEWITT, President.

Passengers by these
Lines leaving in the
Afternoon arrive in
Boston THE NEXT
AFTERNOON.

New Tailoring
ESTABLISHMENT
AT MIDDLETON.
THIS subscriber has pleasure in announcing...

NOTICE.
ALL persons having claims against the estate of DANIEL WOOD...

NOTICE.
ALL persons having legal demands against the estate of DANIEL WOOD...

Monuments &
Gravestones.
OF ITALIAN AND AMERICAN Marble.
ALSO:
Granite and Freestone Monuments.

OLDHAM WHITMAN.
NOTICE.
THE Subscriber is ready to receive orders...

EXECUTOR'S NOTICE.
ALL persons having legal demands against the estate of DANIEL WOOD...

SPECIAL NOTICE.
IN order to meet the demands of our customers...

Choice Groceries.
ALL KINDS AND VARIETIES OF CAN.
FRESH MEATS...

NOTICE.
ALL persons having legal demands against the estate of DANIEL WOOD...

NOTICE.
ALL persons having legal demands against the estate of DANIEL WOOD...

Why are
MILLER BROS'
Improved Raymond Sewing
Machines Faster Than Ever?
Because the people are finding out that it...

PIANOS & ORGANS.
MILLER BROS'
Middletown, Annapolis Co.,
or Charlottetown, P. E. I.

Table with columns: GOING EAST, GOING WEST, Station, Time.
Includes routes to Annapolis, New Brunswick, and other locations.

AT PRIMROSE'S
Drug Store
FANCY GOODS!
PERFUMERY, SOAPS, AND TOILET
ARTICLES, ETC. OFFERED IN
THE MOST ATTRACTIVE MANNER.

KIDNEY-WORT
FOR THE PERMANENT CURE OF
CONSTITUTION.
This is a powerful and scientific...

NOTICE.
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NOTICE.
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What does Satan pay you for
sinning?
He don't pay no nothing, was the reply.

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He don't pay no nothing, was the reply.

RESERVE.
A week's work in the hands of the
industrialist.
This is the only way to get the most...

Dudley & Co.,
100 South Market St.,
BOSTON, MASS.
Wholesale and Commission.
POWERS, BOGS, APPLIES, ETC.

NOTICE OF ASSIGNMENT.
ADONIRAM J. SAUNDERS,
of Trenton, N. J., bankrupt, did on the
14th day of May, 1883...

POOR HOUSE.
SEPARATE TENDER.
To be held at the Poor House,
Middletown, Annapolis Co.,
on Thursday, 23rd August.

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PAINT PAINT.
THE BEST PAINT IN THE WORLD.
AVERILL
Chemical Paint.
Our \$100 worth sold in this County...

Lawrencetown Pump Co.
Notice of Assignment.
CAPT. JOSEPH REAGH,
of Middletown, the County of Annapolis...

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