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Vol. 33, No. B. NEW SERIES.

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Capital Paid-up, \$1,200,000. Reserved fund, \$200,000

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Capital Paid-Up, - - - 800,000 00
Roserve Fund, - - - 192,000 00
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1891. Summer Arrangement. 1891 Commencing 22nd June, 1891.

Commencing 22nd June, 1891.

Commencing 22nd June, 1891.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot 8.00 28.15

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Rimouski 19.57 14.40

Little Metis 20.53 15.43

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Dalhousle 11.0 19.45

Bathurst 14.0 Newcastle 250

Moncton 5.00

St. John 8.30

Halifax 11.30

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax witheut chaage in 27 hours and 30 minutes.

The trains of Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive The buffet sleeping cars and all other cars of the train leaving Montreal at 22.15 o'clock daily (Sunday excepted) run through to Dalhousle.

All trains are run by Rastern Standard Time.

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	From Montreal.	From Quebec
Parisian Lircassian Polynesian Sardinian Mongolian Parisian Numidian	1 Aug. 8 Aug. 15 Aug. 26 Aug. 29 Aug.	26 July. 2 Aug. 9 Aug. 16 Aug. 30 Aug.

\*Steamships Mongollan and Numidian will carry cattle, and only cabin passengers to Liverpool, and do not call at Quebec on the homeward voyage, but from Liverpool they carry all classes of passengers and call at Quebec.

Mall Steamers are despatched from Montreal at daylight on day of sailing. Cabin, Intermediate and Steerage passengers desiring to embark at Montreal can do so [without extra charge] after 8 o'clock the preceding evening. Steamers sail from Quebec at 9 a.m.

5.S. Parisian, Sardinian and Circassian sail from Montreal on Saturdays, S.S. Mongolian and Numidian on Wednesdays.

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Rates of Passage from Montreal or Quebeo, Cabin, to Londonderry or Liverpool, by Steamship Parisian, \$60, \$70 and \$80 single; \$1x0, \$130 and \$150 return. S.S. Mongollan and Numidian \$45 and \$50 single, \$95 and upward return. By o.her steamers, \$50 \$55 and \$60 single; \$95, \$105 and \$157 return, according to accommodation. Child-ren, 2 to 12 years, haif fare, under two years free.

### Loudon, Quebec and Montreal

From		From Mon'real
	Steamship	to London
London.	•	on or about
3 July	Brazilian Greolan	24 July
10 July	Greoian	31 July
23 luly	Monte Vidian	13 Aug
4 Aug	Rosarian	25 Aug.
These steamers	do not carry passe	ngers on voyage

#### Quebec and Montreal Glasgow. Service.

to Europe.

Front		From Montreal
	Steamship	to Glasgow on
Glasgow.		or about
9 July	Sarmatian	28 July
16 July	Corean	4 Aug.
23 July	Buenos Ayrean	11 A-g.
80 July	Peruvian	18 Aug.
6 Aug	Corean Buenos Ayrean Peruv;an Norwegian	25 Aug.
These steame	ers do not carry pass	engers on voyage
to Europe.		

#### Clasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From Glasgow.	Steamships.	N	From cw York,
17 Tuly	Pomeranian State of Nevada Assyrian Stare of Nebraska And weekly thereafte	6 Aug. 18 Aug. 20 Aug.	5 2. m. 16 a. m. 3 p m. 9.30 a.m.

Steamers with a \* will not carry passengers from New York.

Rates of Passage from New York.

Rates of Passage from New York.
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	Baltimore	Halifax
	via	via
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	to .	N F., to
	Liverpool.	Liverpool.
Nova Scotian	. 28 July	3 Aug.
*Carthaginian		17 Aug.
Caspian		81 Aug.
Nova Scotian	8 Sept.	14 Sept.
*Carthaginian	. 22 Sept.	28 Sept.
· · · · · · · · · · · · · · · · · · ·		•

And weekly thereafter.

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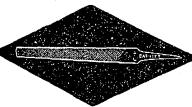
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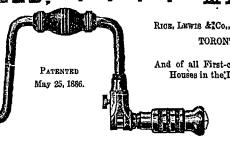
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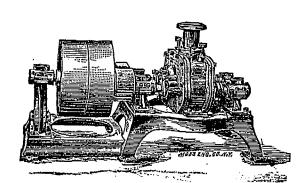
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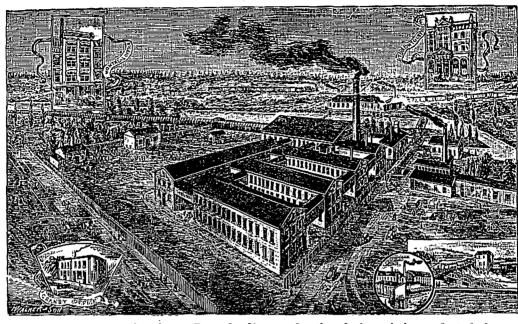
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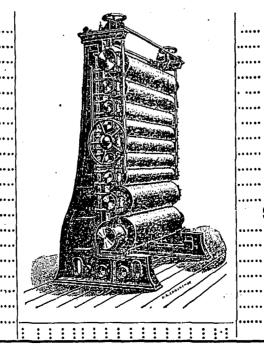
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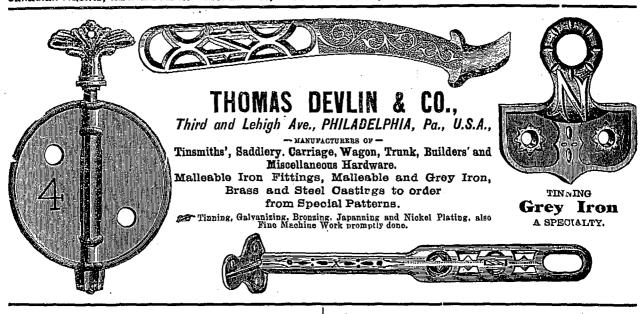
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Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation-extending to all parts of the Dominion-renders it the best advertising medium in Canadaequal to all others combined, while its rates do not include heavy commissions.

A NUMBER of the leading banks in Ireland each recently declared a dividend of 10 per cent.

THE Central Bank of Canada is seeking for a purchaser of its remaining assets, about 1 million can be had for, say, \$50,000.

THE latest news from the steamship "Tiber," wrecked at Bird Rocks, is that she will be a total loss. The insurance on the cargo is about \$3,000. There is no telegraph station at the Bird Rocks, so that no news has yet been received of the cap-

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The Great Invigorating Tonic. Specific for Loss of Appetite, Indigestion and Spring Lassitude.

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VALLILI HILD DAND OULOBO,
DRY AND GROUND IN OLL.

Varnishes, Olis, Window Glass, Star, Diamond Star
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English 16, 21, 2nd 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
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COIGNETS GLUE GELATINE, FINE GELATINE,

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For all kinds of Merchandise. TROTTER Bros..

153 to 163 WATER Street,

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# **Population**

Of the Leading Canadian Cities and Towns, compiled by the 'Journal of Commerce.'

Barrie	5,000	Montreal 250,0	000
Belle <del>vi</del> lle	11,500	Ottawa 44,0	000
Berlin	6,000	Peterboro 9,	000
Brantford	13,000	Pt. Hope 5,	500
Brockville	9,000	Quebec 75,0	000
Chatham	9,000	Sherbrooke 9,0	000
Cornwall	7,500	St. Catharines 10,	500
Galt	7,300	St. Thomas 10,	000
Guelph	11,000	Stratford 10,0	000
Hamilton	45,000	Three Rivers. 9,	500
Kingston	20,000	Toronto 200,	000
Lindsay	6,000	Woodstock 9,	000
London	32,000		

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Is done with the Large Towns.

City People are more particular about They want the newest Shape: and the Best Values. We specially cater for this class of trade, and supply the cities with the newest ideas.

The Merchant who wants Fashionable Styles should buy from

## Maglean, Shaw & Co.

WHOLESALE HATTERS, 507 St. Paul St., MONTREAL

tain and crew, but it is probable that they escaped from the vessel. A schooner has gone from Sidney to the wreck to render any assistance necessary.

J. Benj. Dagenais, contractor, of this city, has succeeded in obtaining an extension of 4, 10, 16 and 24 months from his creditors on liabilities of \$4,000.

RUSSELL ALLISON, a blacksmith of Belmont, has settled with bis creditors by the simple and patriarchal method of dividing his assets equally among them.

Tun bankrupt stock of Radford Bros. is now being jobbed off to the trade. It has turned out cleaner than was at first anticipated, and fair prices are being realized.

A. IMLACH & Co., machinists of Renfrew, have assigned. Imlach is a good mechanic but has always been crippled for want of funds. He apparently made a living; but, of late, dull times and tight money have forced him to run behind in his payments.

What next? may well be asked when a company has been organized to supply luncheons to offices to be sent through pneumatic pipes! Business men, will it is said, sit at their desks, turn a faucet and a luncheon will be delivered to order.

Uron the requisition of Messrs. Jas. Turner & Co., a meeting of the creditors of Adam Isbister & Bro., was held at the office of Mr. E. R. C. Clarkson, on the 30th of July, to consider the sale of the assets of this estate at Petrolia, which, it is alleged, was improvidently made.

THE C.P.R. directors are proposing to place a new line of steamers between Toronto and this city. This year the boats on this line are overcrowded. The trip ought to be made in less time, that would attract more passengers, as the long delays at ports called at are very tedious.

## NOTICE

To MANUFACTURERS and AGENTS desiring to sell TWEEDS, COATINGS, &c., &c., will find a Cash Buyer by addressing P. O. Box 84, Montreal.

N. B.-Must be cheap.

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#### WHITE, COLWELL & CO., ST. JOHN, N.B.

Best shipping facilities to all points of Canada and West Indies

R. NEWLANDS, tobacconist, of Kingston, is endeavoring to effect a settlement with his creditors on the basis of 20 cents in the dollar. He began business some 10 years ago on a capital inherited from his father of \$4,000 in real estate, which appears to have been gradually absorbed.

MR. THOMAS WOODHOUSE, dry goods merchant, King St. E., Toronto, surprised his creditors last week by asking for an extension. He places his assets at \$85,000 and liabilities at \$69,-000. The favor will be most probably granted, as Mr. Woodhouse seems to have made a favorable record.

ADAM ALLISON, grain buyer, farmer, dealer in coal and wood and money-lender of Belmont, who was reported to be absent, has made an assignment. In spite of his multifarious occupations Adam has not been a successful mans; perhaps the old adage of having too many irons in the fire applies in his case.

A suir has been entered by Davis & Walton of Boston, through their attornies Greenshields and Greenshields of this city, against the New England Paper Company for the sum of \$57,000 and interest. No application has yet been made to the court for a winding up order and it is probable the matter will be settled.

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Fire Insurance Co. OF LONDON, ENGLAND.

CAPITAL. \$9,500,000.

Fire Risks accepted at Current Rates. H. M. BLACKBURN, General Agent, Ontario & Quebec, Toronto JAS. P BAMFORD, Agent,

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LONSDALE, REID & CO., Dry Goods, Wholesale,

## SATEENS, :- PRINTS

Receive full range in newest designs, all shades; stock complete in all departments; inspection of our samples now on the road solicited.

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## FISH & CO.,

(Successors to FISH, HYMAN & CO.)

Importers of Havana Cigars (WHOLESALE)

33 ST. NICHOLAS STREET. MONTREAL.

# HEES. ANDERSON & CO., Window Shades, Curtain Poles, Spring Rollers, &c. TORONTO, ONT.

Shooting and fishing parties can now enter Canada, pay duty on their equipments, and have the amount returned on proof of exportation within the next two months. A similar concession has been granted to visitors who settle in tents or cottages for the summer. Their furniture and musical instruments will be allowed a rebate of 90 per cent if exported before 10th Nov.

H. F. Poirier, dry goods merchant of this city, whose business troubles have already been commented on in these columns, has held a meeting of his creditors at which he made an offer of 40 cents in the dollar, on time. This the creditors refused. They hold that the estate can pay 50 cents, and have given him until the 3rd proximo to make up his mind on the subject. His statement shows liabilities of \$61,000 against assets of \$43,000.

L. TRACEY, formerly a stone-mason, thought he would do bettes as a hotel-keeper, and accordingly rented a hotel in Guelph on the first of May 1890. Unfortunately he was hardly adapted for a Boniface, and as he had no knowledge of the business to help him out, it soon became apparent that his chances of success were limited. Last May he endeavored to sell out: but without success. Now we hear of his assignment.

THE English Bank of the River Platte, head office, London, has failed, owing to Argentine troubles. The bank has a paid up capital of \$3,750,000 and reserve of \$2,000,000. It has paid 10 per cent for several years. English capital will give South America a wide berth for some time to come, and all foreign banks are likely to suffer from these failures, as well as some of those in manufacturing centres from whence large exports go to South American ports.

# Pure

# Oak

THE J. C. McLAREN BELTING CO. MONTREAL TORONTO Tel. No. 368.

Tel. Mo. 475.

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EVERY BAT IS BRANDED TAKE NO IMITATIONS.

PATENT BOLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and ne other bat will retail as well. ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

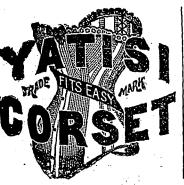
Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls. Baled Goods same quality but lower prices.

HALPENNY & WASHBURN, shoes and men's furnishings of North Bay, whose first meeting with their creditors was chronicled in our last issue, have made an offer of 65 cents in the dollar, unsecured and payable in two, four, and six months. The creditors, however, require security, and have given them until the 1st proximo to obtain it. Their statement shows liabilities of \$9,500 against assets of \$8,800.

B. LAURANCE & Co., optical goods, of this city, are endeavoring to secure an extension of from 6 to 36 months, which has been agreed to by most of their creditors. Their liabilities are \$12,-000 including the indirect paper liable to prove poor. Laurance himself failed in 1887 and since then has done business under cover of his brother Lionel. They did a large trade, but with a poor class of customers.

Last February the two printing firms of Waters Bros. and A. H. Little & Co., of this city, were amalgamated under the title of Waters Bros. & Co. Each firm had been unsuccessful in the past. Waters Bros. had settled with their creditors earlier in the year at 50 cents in the dollar, while Little had failed in January 1889 and compromised at the same sum, so that their record was against them, although it was hoped that the amalgamation might do both good. Apparently it has not, for they have just held a meeting of their principal creditors at which they stated that the dull state of trade and the slowness of collections obliged them to ask for an extension. They named no particular time, and nothing was done, save to order them to make out a statement. Their liabilities are roughly placed at \$20,000 and they claim a nominal surplus of \$4,000.

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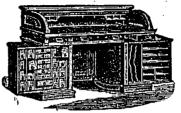
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(Successors to WILLIAM STAHLSCHMIDT & Co.)

## PRESTON, ONT.

School, Office, Church and Lodge Furniture.

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THF "MARVEL" SCHOOL DESK. Patented January 14th, 1886.

H. NIGHTINGALE, Montreal Representative, 7 & 9 St. John St.

JOSEPH MARCOTTE & Co., cigar manufacturers, of this city, who made an assignment on the 19th June last, have succeeded in effecting a settlement with their creditors at 25 cents in the dollar, cash. As their liabilities are \$3,600, while they can only claim assets valued at \$1,400, their estate is not worth more than this.

F. X. MARTIN, dry goods merchant, of Hull, is asking an extension of twelve months, payable in equal monthly instalments and starting on the 1st proximo. He owes \$39,000 and claims assets worth nominally \$20,000 in excess; but it is evident that he has become overstocked and that the surplus is largely unavailable.

HYMAN LEVINS, formerly a peddler, bought out the stock of Swanson Bros. at Waterville, in December 1889. He paid nothing down, but was to liquidate the cost of the stock, \$2,000, in small monthly payments. Business, however, turned out dull, he fell behind in his payments, and now he is compelled to make an assignment.

In the case of the Canada Agricultural Insurance Company, insolvent, His Honor Judge Loranger has granted the application for permission to call a meeting of creditors and shareholders for the purpose of appointing a successor to the late Mr. T. Darling as curator, and has fixed August 25th next as the date upon which such meeting shall be held.

DOUGHTY BROS., the one a tinsmith and the other a peddler, started a small general store in Warsaw about five years ago. They were then credited with about \$1,000 in capital. They have since done a fair but limited trade, and as business has been dull in that section, it has not proved sufficient to keep their heads above water. They have assigned.

THE great strength and influence of the English Friendly Societies may be judged by the Conference they held on the 29th ulto. in London being a representation of 2,272,993 members and of \$80,000,000 funds. Clearly a power not to be trifled with. The chair was taken by the High Chief Ranger of the

## HUTGHISON. DIGNUM & NISBET.

Manufacturers' Agents and Merchants,

Linens, Imported Woollens and Tailors' Trimming SELECT CANADIAN TWEEDS,

55 Front Street West. *TORONTO* 

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Messes, J. N. Bichardson Sons & Owden, Belfast, — LINEN GOODS

Agent Hawick. — 800TOH TWEEDS LINEN GOODS 

Mosses. R. Pringle & Son, Hawlek, - - & Mosses. David Moseley & Son, Manchester, Mosses. J. S. Manton & Co., Birmingham, -RUBBER GOODS BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

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Dry Goods Jobbers,

Glenora Buildings, - 1886 Notre Dame Street ..... MONTREAL. ......

We are offering the following Job Lines to the Trade:-Cream Seersuckers, Flannelettas, Ginghams, Prints, Hosiery, &c., &c.

Ancient Order of Foresters, one of the most powerful of these

P. Bussiere, a commercial traveller for the firm of F. Hudon & Co. of this city, has left for parts unknown. It appears he has defrauded his employers to the extent of \$1,284 by selling goods for cash and pocketing the proceeds. Fortunately the firm expect to be able to recoup themselves from the proceeds of a life insurance policy for \$2,000 on a relative who died recently and bequeathed all his personal effects to the defaulter. A seizure before judgment has been taken out, and Bussiere will be call through the press as an absentee debtor.

An official investigation of the mortgage indebtedness of the United States, shows that there are in 10 States \$3,482,000,000 out on loan, averaging per State \$20,892,000 yearly interest. That we know is a low figure, it is based on 6 per cent, but any amount of money can be placed in several of these States at from 7 to 9 per cent. It is estimated that there are mortgages in the United States to the extent of \$9,000,000,000, or at the rate of \$144 per head for every man, woman and child in the United States.

THE seizure of contraband liquor made at Trinity Bay is not so large as at first reported. It consists of sixty quarter casks of alcohol and three kegs and four cases of gin. It is said the schooner "Marguerite," which had the liquor on board, was lying

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Chemically Pure

WHITE THE BEST IN THE MARKET.

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Mineral Water,

The Great NATURAL CURE - FOR -

DYSPEPSIA.

INDIGESTION.

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SKIN PISEASES.

Lyman, Sons & Co. MONTREAL.

Sole Export Agents.

## JAMES GUEST & CO., Commission Merchants

GENERAL AGENTS.

27 & 29 St. Sacrament St., Montreal

Geo. Sayer & Co., Cognac, France. Chas. Coran & Co.. Chas. Coran & Co.. " "
Auger, Fils & Co., " "
Auger, Fils & Co., " "
Central Society Vineyard Proprietors.
Wisdom & Warter, Jeroz de la Frontera, Sherries.
Watter & May, Oporto Forts.
J. T. Wilkens, Rotterdam, Holland Gin,
Ind Coope & Co., Burton-on-Trent, Ales.
Slegart & Sons, Trinidad, Genuine Angestura Bitters.
Banghar, Irish Whiskey, on the Green Banks of the
Schencaur & Co. Rardenius Clerche Co.

Shannon.

Schendard & Co., Bordeaux, Clarots, Sauterns, &c.

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Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.

Faye & Cople, Macon, Burgundles and White Wines,

Royal Hungarian Government Wines, of Budaport,

Hungary. aes Watson & Co., Dundee, Scotch and Irish James Water, Whiskey,

# K.D.C. The Greatest Cure of the Age

NOT A CURE FOR ALL ILLS, but

Guaranteed to Cure any Case

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(The parent of nino-tenths of all diseases) or

#### MONEY REFUNDED.

To those who bave not tosted K. D. C. and doubt its GREAT CURATIVE POWER, if they pur-chase one package and use it according to direc-tions, if not benefited we agree to refund the dollar.

One or two packages will cure ordinary cases. Six packages GUARANTEED TO CURE the WORST CASE or MUNEY REFUNDED.

Sample package with our guarantee and testi-monial sent to any address on receipt of 30 stamp.

K. D. C. COMPANY.

NEW GLASGOW, N.S., Canada

## GORDON MACKAY & CO.

-IMPORTERS OF-

WOOLLENS and GENERAL DRY GOODS.

TORONTO.

Represented in MONTREAL by

A. I. MORISON & CO.,

Glenora Building

for several hours in the Bay before being captured, and it is generally thought she was purposely placed in the way of being taken in order allow a larger and more valuable cargo to be landed elsewhere. By the marks on the casks it would appear that the alcohol was manufactured in Illinois and exported from Boston to St. Pierro Miquelon.

THE total accidents in Canada for the year ending with June, 1890, on the railroads of the Dominion foot up 217 persons killed and 838 injured. These are classified as follows: Killed-employees, 83; passengers, 24; all others, 110. Injured-employees 662; passengers, 54; all others, 102. Of the totals, 21 were killed and 65 injured by jumping on and off cars; 7 killed and 359 injured while coupling cars; 35 killed and 74 injured by falls from cars and engines; 14 killed and 74 injured in collisions amd derailments; 117 killed and 76 injured while walking, or otherwise, on the track; while 16 killed and 158 injured are set down to "other causes."

Montreal Clearing House.—Clearings and balances week ending 30th July, 1891 :--

*.	Clear	rings.	Balances
24th July	1891\$1,525	5,317	\$168,699
25th "	1891 1,595		348,513
27th "	1891	120	170,372
28th "	1891		217,025
29th "	1891 1,504		285,748
30th "	1891 1,444		161,638
Total	\$ 8,715,	633	\$1,351,995
Cor week 1	890	.626	\$1,242,186
	889 8 8.452		\$1.181.081

A COMPANY has been formed to arrange for the Atlantic passage being shortened. It proposes to found a port on the Strait of Canso. The Nova Scotia Government has granted the company eight square miles of coal land in Cape Breton and has subsidized the six miles of railway necessary to connect Terminal City with Port Mulgrave, the terminus of the Intercolonial and Canadian Pacific railways. The distance between the ter-

## COBBAN MANUFACTURING Co.

Mouldings, Picture Frames and Mirrors, Hardwood Mantels and Over Mantels, Engravings, Artotypes, Pastel Paintings, etc.

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Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

#### BATEBUR COMPANY. THE

DESERONTO, ONT.

minal city and Liverpool is 60-3 miles less than between Liverpool and Boston, and 800 miles less than between Liverpool and New York, while between Terminal City and Milford Haven the distance is 940 miles less than between Liverpool and New York. This would be a saving of two days on an ocean trip.

THE fire loss of the United States and Canada during the month of May was remarkably heavy, the expensive total of \$16,644,395 being reached. The following table will show how great the May total is for 1891, compared with the same month of 1889 and 1890:-

_	1889.	1890.	1891.
January	\$6,898,700	\$9,179,300	\$11,230,900
February.	12,800,000	7,387,025	9,226,500
	10,912,000	8,466,300	12,540,750
April	15,987,000	8,285,520	11,309,000
May	9,915,300	8,838,100	16,660,395
Total	\$56 513 000	\$42 156 245	\$60.067.545

It will thus be seen that the losses for the first five months of 1891 are some 40 per cent, heavier than the total for the same period of 1890. In New York City the losses from January 1 to May 30 amount to \$4,500,000. It is thought by the Review that out of that sum the underwriters stand at least \$3,750,000. The New York City premiums for the first half of 1890 amounted to \$3,681,282, and the total for the first half of this year will probably not exceed that sum. Allowing fifty per cent. for expenses, it will be easily seen that if no fire losses whatever occurred in the city during the latter half of 1891, very few of the local underwriters would escape losing money on the year's transactions.

#### CONTROLLING ELECTRIC LIGHTS.

It is announced that an invention by Mr. Toby, of New Bedford will enable users of electric lamps to control the light as we do gas. This will remove of the most unpromising objections to this light, as the ability to diminish or increase its power will be found a great convenience, indeed a necessity in domestic

## MACFARLANE, McKINLAY & CO.

## WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO -ONTARIO

## Canada Life Assurance Company.

ESTABLISHED 1847.

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Secretary: R. HILLS.

Superintendent: W. T. RAMSAY

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J. W. MARLING, Manager P. Q.

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Subsisting Assurances, \$104,655,491 Invested Funds, 36,444,640 4,827,524 Annual Income, Funds Invested in Dominion of Canada, over, 6,000,000

BOARD OF DIRECTORS:—Jas. A. Gillespie, Esq., Chairman; Sir Alex. T. Galt, G.O.M.G.; E. B. Greenshields, Esq., Hon. J. J. C. Abbott, Q.C.; Sir Joseph Hickson.

W. M. RAMSAY, Manager, Canada.

## NORTHERN

INCOME AND FUNDS (1890

Capital and Acoumulated Funds,

\$34,875,000

Head Offices :-London and Aberdeen. Branch Office for Canada: Montreal-1724 Notre Dame St.

JAMES LOCKIE, Inspector,

Manager for Canada, ROBERT W. TYRE.

OF LONDON, G.B.

Instituted in the Reign of Queen Anne, A.D. 1714.

 Subscribed Capital
 £450,000
 Total Invested funds exceed
 £2,150,000

 Capital Paid-up
 180,000
 Annual Income
 350,000

CANADIAN BRANCH:
Office: 55 St. Francois Xavior St, Montreal, T. L. MORRISEY, Resident Manager

Insurance.

# **PHŒNIX**

Fire Insurance Co'y.

LONDON:

Established in 1782. Canadian Branch Established in 1801.

No, 35 St. Francois Xavier St. PATERSON & SON.

Agents for the Dominion.

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Trade Auctioneers.

62 and 64 Wellington St. West TORONTO.

We have secured the above new premises, lately occupied by Fisher & Sons; they are undoubtedly the Finest Auction Warerooms in Canada, lighted and heated on the most modern approved princi-

ples.

Regular fortnightly sale of Clothing, Boots, Shoes and General Morchandisc. The best opening in Canada for manufacturers and merchants disposing of surplus stocks. Liberal advances made on all kinds of merchandise consigned to them. Cerrespondence respectfully solicited. All transactions strictly confidential.

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LEAF & CO.(Ltd.) LONDON, ENG.,

General Dry Goods Merchants

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Cash Capital, Two Millions.

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A share of your Fire insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

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Head Office. HALIFAX, N.S.

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CHAS. D. CORY, Mang Director. D. C. EDWARDS, Secretary. Agencies at all principal points in Canada.)

C. R. G. JOHNSON, General Agent, 42 St. John Steeet, MONTREAL.

THE CANADIAN

Vourual of Commerce.

MONTREAL, JULY 31st, 1891.

THE U. E. TRADE LEAGUE.

If Cobden were in these days ever "to revisit the glimpses of the moon," in order to see how far his prophecy of the early advent of free trade was being fulfilled, he would beat a hasty retreat from a scene so fatal to his reputation as a seer. Every civilised nation is drawing closer around it the cordon of fiscal P.O. Box 2081. | protection. The logic of political economy is being

1891.

#### CONNECTICUT BROWN STONE

Established 1665.

The Middlesex Quarry Company

F. W. RUSSELL, Agt., - - - PORTLAND, Conn., U.S.A.

Commodore Cornelius Vanderbilt,

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Wm. H. Vanderbilt, New York City

Geo. M. Pullman, - Chicago, Ill.
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Jas. C. Flood, - San Francisco, Cal.
Rins Fire Ins., - Hartford, Conn.
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Bridgeport, Conn.

Can. Br. of Commerce.

Gan. Br. of Commerce.

Treehold Loan & Sav. Co., "

Traders' Bank of Canada, "

## Yarmouth Woollen Mills Co. (Lim tod.)

- Manufacturers of

-FINE WOOLLEN TWEEDS, PURE HOMESPUNS, YARNS, ETC.-

Nova Scotia.

Represented by C. J. W. DAVIES, Nordheimers Buildings, - MONTREAL, P.Q.

flouted as suited only for the amusement of debating societies. Principles and theories that the great advocates of free trade thought would revolutionize the world of commerce, are regarded as obsolete and unpractical. Men do not care to even consider as relevant, those arguments that forty years ago were regarded as vital and demonstrative. All that Cobden so ably reasoned out to an irresistible conclusion, is now admitted,—but the immediate contrary policy is adopted. Missionaries tell of tribes that openly accept Christianity, but in their habitations and daily intercourse with each other, are as thoroughly heathen as ever. We fancy that the conversion of England to free trade left a large number of converts with a secret reverence for the old gods of Protection. The new faith was earnestly held, while it paid, but now that there is a cloud upon its success, the hearts of the people are yearning after the old paths. There has been formed in England the "United Empire Trade League." Its reason for existence, and its objects are set forth as follows:

"The importance of developing by all possible means the Commercial relations between the Mother Country and the Colonies, and between the Colonies themselves, has now become paramount. It has, therefore, been determined to form a strong Association having this great aim in view, and uniting on a broad, popular, and patriotic foundation, all societies and persons in the United Kingdom and throughout the Empire, interested in the extension of British trade, the security of British capital, and the prosperity of British labour-whether in the factory or on the land, whether on shore or at sea, whether as employers or employed, and whether as capitalists or wage earners.

The objects for which "The United Empire Trade

League" will strive independently of party considerations, are:—(a.) The furtherance of mutually advantageous trading relations amongst all who share allegiance to Her Majesty, The Queen. (b.) The advancement of the interests of British industry and commerce throughout the world."

Over 100 English M.P.'s, and 105 Canadian ones, with a large body of distinguished men, have approved this league. The founder and chief public advocate of the movement is Colonel Vincent, M.P. for Sheffield, where he defeated Mr. Plimsoll on a straight trade issue. Sheffield is a highly representative constituency. It is the core of British democracy. In no other town are the artisans so versed in political history. Their occupations allow of a general discussion being carried on while at work. Hence thousands of men and boys day by day debate the issues of the time in Sheffield workshops, with a keenness of intelligence, fullness of

EHT EST 1854.

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AND PARLOR

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#### BRUSH MANUFACTORY.

Painters, Mill, Household, and other Erushes of every description, also CORN BROOMS and WHISKS.

SIMMS & CO., - St. John, N.B.

ment, make even some ex-Cabinet Ministers their easy prey. It is therefore highly significant that such a constitutency should have selected as its Member the chief representative of the U.E. League. A generation ago this town was intensely free trade. It was a Sheffield tradesman who by his "Corn Law Rhymes," did as much as Cobden's logic to repeal the Corn Laws. It was in this town that the agitation for another revolution was commenced, that was carried to success. It was there that the movement originated for the higher education of the masses, by opening a "Working Men's College." When such a community pronounces in favor of a policy, it is the weather-vane showing from what quarter is the wind blowing of English democracy. The truth is that the McKinley bill has shaken the free trade scales off the eyes of the English workman. He now sees that England's boasted free trade is an hypocrisy, for her trade is not "free," her imports are not all "free," and her exports are becoming more and more hampered in freedom by foreign duties. Now that the McKinley bill threatens to cut off a large market from English producers, they naturally enough ask: Why should we throw open our markets free to people, who will not allow our goods to enter theirs? It was said to a great chieftain of old, that "his policy might be advantageous, but it was very unjust." This is the judgment now of the English artisans as to free imports, and the next step will be to see so much more of the injustice, and so little of the advantage, that they will be prepared to sanction the proposal of the new U.E. Trade League -which is, to place a differential duty upon all imports from foreign countries that have a McKinley element in their tariffs. Colonel Vincent declares that Sheffield has publicly endorsed that policy, and, at one of the vast gatherings that are characteristic of that town, gatherings where 14,000 men hear political discussions with the decorum of a church, gave him a mandate to proclaim their convictions to Canada. But the time is not fully ripe for so radical a change in England, where great reforms pass through long periods of gestation. Once however, convince the British at home that bread would not be advanced in price by a duty giving preference to Imperial produce. and Free Trade might be so far modified as to be confined to Imperial imports. But, before that conviction is forced upon the minds of the people, any scheme that puts them under the risk of a dearer loaf, has not information, and sharpness of wit, that would, in argu- I the ghost of a chance to meet with popular support.

It is not Free Trade that is the faith of the mass of the English—but Free Bread. If Canada could supply Britain with the volume of wheat now sent from this continent, then a differential duty on American bread stuffs need not enhance the price of bread,—it would simply McKinleyise the English food market. If the vast harvests of the States were thus shut out from Britain by a tariff upon all United States produce, there would quickly be a change in the United States tariff in order to recover the British markets for United States produce. The capacity of our North West to meet all the food needs of Britain is undoubted. When that capacity has been developed we shall then be in a better position to ask for a preferential tariff arrangement with England than we now occupy. Meanwhile, as we are progressing to that point, it will be of service to have the English people educated up to the idea of one day having to decide, -whether they insist upon taking their supplies from us on no better terms than are given to a nation that is alien, and, in a trading sense, most hostile nation, a nation that seeks to prohibit British imports from their factories, or, whether they will not rather give us, their fellow subjects, a preference, and treat the States to a small dose of McKinley physic? Were that done the food producers of America would have as strong a word to say about the tariff as the manufacturers for whose sole benefit the McKinley bill was framed. It would also teach a lesson much needed in these days, that, after all, the element of reciprocity cannot prudently be ignored.

But the scope of the new League is wider than these questions. It aims to create an inter-colonial trade system; its promoters grow eloquent in picturing the enormous possibilities of Imperial trade between 350 million customers, all subjects of the Queen and Empress Victoria. If Canadians can go up and possess such a land of promise, it will be a magnificent addition to our commercial wealth. That Canada needs arousing to greater enterprise in foreign trade we have said before. The discussion of the U.E. Trade League will do Canada great service by exposing to the people the extent and richness of the mercantile opportunities afforded within the bounds of the Empire, of which this land occupies one-third the area. While however generally approving of the principle involved in this movement, Canadians will remember that they have a large trade with America, and, "it is well to be off with the old love beforesbeing on with the new." Our interests demand continuous and freer entrance to United States markets, as well as to those of the Empire. American interests demand also that the gates of our markets be kept ajar. It is a mere chimera, not worthy of discussion, to suppose a condition of trade which would involve or imply the cessation, or any serious shrinkage in the interchange of products between Canada and the United States. But it is a serious sign of the times of momentous import, that old watchwords are discredited, that the governing law of modern international trade is not the logic of political economy, but the keenest, the narrowest national selfishness. When then foreign nations are excluding us more and more from their markets, we, as part of the greatest Empire in the world, may rest satisfied that we have in our Imperial connections, not only the armed protection and the money that have been lavishly expended to advance the growth of this country, but we have in the Imperial bond the promise and the potency of such further developments in trade,

n national dignity, in political independence, as will ensure the future prosperity, and happiness of the people of Canada.

#### THE OUTLOOK FOR CHINA TEAS.

Private letters from the treaty ports confirm the cables that the condition of the tea crop in most of the districts in China is most encouraging. The Congous of 1891 are certainly equal in quantity and quality to those of last year, and probably are a little better, The Pekoes are fully up to the average, and the northern teas are reported as being far above it. These latter will this year probably go entirely to Russia, as the subjects of the Czar are ready to pay prices for them which to a Canadian buyer would seem the height of of extravagance. In Russia, as in Japan and China, there are epicures ready to pay any price for choice teas. Chops running from \$100 to \$300 per pecul are not uncommon, and, occasionally, extra fine pickings command from \$10 to \$30 per pound. The governor of Formosa is credited with paying \$10 to \$20 per pound for his tea, and there are other epicures willing to pay similar prices.

The outlook for Formosan teas is as promising as that for China. The first crop is estimated at 190,000 half chests. The second will be 85,000 half-chests, (a very heavy advance on the 30,000 half-chests which formed the second crop of last year) and the third will certainly reach 130,000 and possibly 150,000 halfchests. Chinese merchants and officials all agree that the crops this year are a little larger and very much finer than ever before in the history of the island. The yield per acre fell off, owing to the unseasonable weather, but the increase in acreage fully made up for the deficiency and it is believed that the success of the crop this year will lead to an increase in the area of culture and thus to an augmented production in the future. As these teas come very largely to this continent this will be good news to the American buyer.

We must not forget that the cultivation of tea is now assuming large proportions outside of China and Japan. In British India and Ceylon teas are now produced of a quality that renders them popular in the market. The Spanish are endeavoring to raise tea in the Philippines. The Dutch are growing it in Sumatra, Borneo and Java; although owing to the tea shrub requiring moisture, good soil, and not excessive warmth, success has yet been attained only in mountainous districts. The French are experimenting in Cochin China. The quality of most of these teas is far below that of the Chinese but, owing to the antiquated and expensive methods of the latter, they can be produced much more cheaply. The Chinese still cure the leaf in small bamboo baskets over charcoal fires, as did their ancestors centuries ago, while their rivals use copper or porcelain plates, hot air, and labor-saving machinery. The Chinese object to these methods on the ground that they destroy the bouquet of the fine leaf, and that their employment would throw thousands out of work, but as the more progressive Chinese have already begun to employ them so far as the cheaper grades are concerned, it is safe to say that Western processes will prevail before long. Another drawback to the Chinese tea grower is the fact that two-thirds of them are poor men who are compelled to borrow money to raise and move their crops. This money they obtain from native usurers or the English tea exporters. Each of these charge the farmer 10 per cent on the loan, take the crop and land as collateral, and impose the stipulation that they shall have the first choice of buying the new leaf at market rates. Naturally when the crop first comes in the money lenders hold off, and force the market down as much as possible, until there are signs of a revolt among the farmers. Then they buy as largely as they can at bottom rates before jumping the market up to keep out outside operators. It is this method of doing business that renders the Chinese tea-farmer a poor man, and it is this that gives his rival in Japan, India and Ceylon the power to undercut him in markets which would be otherwise his own.

#### THE BRITISH IRON TRADE.

Statistics of the export movement of iron and steel from Great Britain for the six months of the present year ending on the 30th June, show a marked decline in six cut of the ten great staple lines. In pig iron the failing off amounts to nearly 44 per cent, in railway material it is 66 per cent, and in cast and wrought manufactures of the heavy metals it is over 21 per cent, as compared with the volume of export during the corresponding months of 1890; the figures, in detail, being as follows:-

	1890.	1891.	Increase.	Decrease
	tons.	tons.	tons.	tons.
Pig iron	590,379	351,909		238,470
Bars, angles. etc	96,553	109,048	12,495	
Railway material	576,019	384,548	********	191,471
Wire	27,692	32,040	4,348	
Hoops, sheets, etc	148,306	155,305	6,999	
Tinplates	190,860	306,206	115,346	*******
Cast and wrought	•	-	•	
manufactures	242,882	190,235		52,647
Old iron	60,607	55,660	*******	4,947
Steel (unwrought)	72,125	67,392	*******	4,733
Manufactures	14,249	9,865	********	4,384
Totals	2,019,672	1,662.208	139,188	496,652

These figures are significant in themselves, and they become still more so when we remember that the heavy shipments made during last June in order to avoid the action of the McKinley Bill are included in these returns, although they were really made at the expense of the present months.

The large increase in the export of tinplate is, of course, adventitious, and not in any sense the result of a trade moment. This tin was hurried into the United States purely to escape the increased duty, and it represents not only the purchases of American importers anxious to lay in as large stocks as possible, but also those plates sent out by the makers on speculation which have yet to be absorbed. On the amount of this stock depends the volume of the export demand for the coming months, and, as it is impossible to ascertain with accuracy the extent of this invisible supply, estimates as to the probable requirements of the United States during the remainder of the present year vary very considerably. The partisans of American tin plate allege that the country is fully supplied for twelve months to come, and that, by that time, the United States will be practically independent of British tin plate. Most metal merchants, however, hold that American tin plate will be a financial impossibility for years to come, until American mill-men can afford to roll 30 gauge steel as cheaply, approximately, as the British, and, as there exists an impression that the enormous stock of tin plate now in the United States consists largely of undesirable sizes, the stock of 14 x 20 cokes in the country may possibly not be as large

off in the volume of importations may be less than at present anticipated.

If we re-arrange the figures into shipments by countries, their respective rank as customers to Great Britain is as follows:

		13
·	1891.	1890.
United States	315,452	210,513
Australasia	182,428	157,873
India		218,233
Germany		193,759
Argentine Republic		230,283
Holland		146,032
Canada	67,966	59,158
Total tons as above		1,215,851 803,821
All other countries	674,924	803,821

These figures explain themselves readily. The heavy falling off in the exports to India and the Argentine Republic are due to the cessation of railroad construction in those two countries, and not to any increase in their manufacturing power. The reckless expenditure of the Argentine Republic has been brought to an abrupt close, and, in the case of India, lines already constructed appear to be all that are at present required. Naturally, then, their demand for railroad iron has ceased. In the case of Germany the falling off in the demand for British iron is due to the extension of the home iron industry, and its increasing ability to cope with the domestic demand. And, possibly, to the enterprise of the German founders the decrease in the exports of British iron to Holland may also be ascribed. The causes of the increase in the exports to the United States we have already shown to be largely adventitious, so that the only bright spot in the whole statement is the steady growth of the demand for British iron by Canada and Australia, in spite of their constant additions to their own manufacturing capacity. This is an indication of material progress upon the part of the two great colonies too important to be overlooked, and it is evident that the coming value of the colonial trade to Great Britain is becoming daily more recognized by the Mother Country.

#### THE TEACHER'S CONVENTION AND INTER-NATIONAL RELATIONS.

Though civic hospitality is an old time virtue, that of citizens at large is a modern feature. There must have been something of this kind known in very remote periods, but it was then a necessity and obligation of religion at stated times. To day, we are constantly hearing of large gatherings of people drawn from all parts, who are the guests of a town or city. On a small scale these visits have been paid for some years by delegations of various religious bodies whose organizations involve annual or tri-ennial meetings. From these there was developed first, the great conferences held by the "British Association for the advancement of Science," which one paper ridiculed as "a huge picnic." These were so popular as to give rise to keen contests between cities for the privilege of playing host to such distinguished guests. Following this example all manner of societies were organized on a perambulatory basis. This city has been in much favor for its hospitable reception of such visitors, who, very sensibly, regard the "picnic" feature not only as a great attraction, but a source of strength to their societies. One of the largest gatherings of the kind was recently held in Toronto, where some twenty thousand school teachers, with others, officially, or by taste, associated with education, assembled to discuss as the McKinleyites assert, and consequently the falling | the principles and methods of their profession. Pri-

vate hospitality has there been exercised probably to a larger extent than ever before known in Canada, or, in modern times, elsewhere. The most interesting feature, we may indeed say, the historic feature, of this event was that the visitors were all Americans, representing every State in the Union. Some time ago a delegation of Ontario School Trustees made a tour through the States to inspect the public schools. They came back with very small results, so far as learning anything of value went. But they learnt this, that there were in use in the United Stated schools songs that make their ears tingle as they listened, so virulent was the language used against the old country. Numbers of places where the revolutionary and royalist troops had come into conflict were enumerated. At the end of each verse, telling in a gasconnading style of some defeat of the British, there came the chorus, "We licked them before and we'll lick them again." Young America was thus being inspired with hatred and contempt for the old land, and taught to associate patriotism with hostility to a friendly nation; a form of education which is treason to civilisation, and strangely antagonistic to the generous and high minded tone of the cultivated classes in the United States. The visit of the teachers to Canada will therefore, we hope, have a highly beneficial effect. After so magnificent a reception, which was keenly appreciated and most handsomely acknowledged, those teachers cannot but feel it their duty to eliminate such mischievous influences from the school programme. From one immense demonstration where some 1,500 children sang Canadian patriotic songs, they would learn how to inculcate and manifest intense national feeling without even an illusion to other countries; just as the warmest domestic affections may be, without any criticism of neighbors. Without entering upon the vexed question of our economic relations, it may be said, that whatever tends to promote the friendly intercourse of neighboring nations, such as the United States and Canada, has a decidedly healthy effect upon their mercantile interests. There has been a tendency in the States, in recent years, to pass such legislation in restriction of Canadian trade, as seems to have been inspired by the songs of Bombastes Furioso variety. Such sentiments are, we know, highly repugnant to the ruling officials, but they cannot ignore the prevailing ideas and feelings of the overwhelming mass of the electorate, imbibed at the public schools. Hence the vast importance to the business of the country of the teaching of these schools, which affects all our international relations even more directly and intimately than the more stately proceedings of diplomatists, statesmen or legislators. Sovereignty is now vested in the people, what they will is law. Noble words were said at the Convention upon the necessity of a democracy being educated. An illiterate people are even more dangerons to a State than a foolish Monarch. That from every corner of the Republic, Canada should have had guests so intelligent, so observant, so shrewd, so kindly, all devoted to the dignified and most honorable occupations associated with popular education is a happy augury for both countries. They honored Canada by their visit, we honor them for their frank and generous response to our invitation. One resolution passed by the delegate teachers reads, "That we shall carry away with us the kindest remembrances of the courtesy, generosity and hospitality of our Canadian neighbors, and that we cordially invite them to visit one and all the great cities and fertile praries of | protest is likely to be heard in Parliament.

our magnificient State, that we may endeavor to express in acts the appreciation we so deeply feel."

With equal earnestness the business men of this country will reply, that the teachers of the States can not serve the cause of education to which they are devoted, nor further the interests of the land of which they are so proud, better than by diffusing amongst the rising generation that high respect for international comity and good will which is felt by all who are, in any true sense,-educated.

#### THE U.S. TARIFF AND FOREIGN TRADE.

The United States import and export freight returns for eight months seem to show that the McKinley tariff is not so successful in barring out foreign goods as either its friends or foes prophesied. We shall have to wait some time for more complete and detailed reports before a full comparison can be made between the different classes of imports under the old and the new tariff. The American Economist, which is chiefly devoted to a defence of protection, accuses the Free Traders of having "mendaciously said that the McKinley tariff was intended to destroy the foreign trade of the States." We hold no brief for free traders, we indeed doubt whether there are any in the States, in the strict sense, the Cobden Club sense let us say, but their contention is, we believe, not that the new tariff was intended to destroy the United States foreign trade, but that all such tariffs by excluding foreign merchandise, tended to diminish foreign exports. For -that position much may be very forcibly argued, and the working of the McKinley tariff will either strengthen that plea, or reduce its economic force. For the eleven months of the current fiscal year, during eight of which the new tariff has been in operation, the returns show as below:

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Eleven months.	1890-91.	1889 90.	Per cent.
Imports, free	327,342,749	243,977,281	Inc. 34
Imports, dutiable	444,112,253	469,898,186	Dec. 5.4
Total imports	771,455,002	713,875,467	Inc. 8.1
Exports, domestic.		793,221,564	Inc. 3
Exports, foreign	10,674,485	11,495,770	Dec. 7.1
Total exports	826,891,782	804,717,334	Inc. 2.7
Total trade	1,598,346,783	1,518,592,801	Inc. 5.2

How far these figures were affected by the large imports brought in to save the new duties is not discernible. It is however, somewhat noticeable that the free imports have increased 83 millions under the McKinley Act, and the dutiable have only decreased 25 millions. How far these free goods consist of such articles as are admitted free, if intended to be manufactured and exported, it will be interesting to know. The total exports increased by about the same amount that the dutiable imports were decreased. Should this continue, and exports go on enlarging in same proportion to the diminution of imports, there will be something in the foreign trade of the States to puzzle the sticklers for old-fashioned ideas of political economy. But both sides would better avoid dogmatising at present.

#### TIMBER FREIGHT RATES IN ENGLAND.

Opposition has arisen in England to the proposal to weigh certain classes of timber by scales instead of estimating its weight, and also the proposition put "at measurement," timber into a higher class—Class I instead of Class C as at presentand well attended meetings are being held to protest against the proposed change. For nearly the whole time of railroad existence, they have been carrying timber at the estimated weight of 2 tons 10 cwt, to the St. Petersburg standard, and all the usages of trade have grown up and clustered around this method of procedure so that an arbitrary change at present would be most perplexing and disastrous to many. It is argued that the present system does no injustice to the railways, indeed that if anything, the existing method works against the timber and lumber merchant, and that the changes proposed would seriously injure the trade without benefitting the railroads. The

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#### SHEEP FARMING.

The extraordinary development of sheep farming in Montana is suggestive of the possibilities of this enterprise in Canada, In 1877 the number of sheep in that State was 79,788, last year there were 1,155,116. The mutton finds a ready sale, and realises a satisfactory per centage on cost of grazing and tending the flocks. Were the right breeds selected and due care taken the English market would be open for large importations of Canadian sheep. In another State, much nearer to us in many of its conditions, the farmers have gone into sheep farming and found the profits from wool to be excellent. We give figures furnished to the Dry Goods Chronicle, which our farmers can test and compare with local results. The notion that for success in raising sheep large flocks are necessary is not the experience of English graziers, whose farms are worked on the 'mixed' plan. Of course if raising sheep for their meat and wool is exclusively followed there needs to be large pastures and extensive flocks, and lands unfit for grain or root crops can be utilised forraising sheep on a large scale, the rental of such land is low, as in certain districts in the south and east of the old country, as well as on a smaller scale in one of the central counties. The statistics below come from Lawrenceville, Pa. We submit them simply for consideration, to excite more attention to what, we believe, may become a large industry in Canada:

Mr. S. S. Califf had— 224 lbs unwashed wool at 22c	. \$49	28
34 lambs at \$3.25		
Total receipts	\$159	78
	80	00
Net profit		00
541 lbs unwashed at 22c	. 119	02
He has 75 lambs worth \$2,50	. 187	50
Dr. Cost of keeping 87 sheep 1 year at \$2	\$306 174	
37 1 (2)		

Mr. Vosbinder's lambs were later than Mr. Califf's, consequently the difference in price. Five dollars is the average value of sheep in this section, but of course this figure does not represent the value of blooded bucks, of which nearly every farmer has one, worth from \$20 to \$50.

We have shown these figures to quite a number of our wool growers, and they generally agree with the above. A number thought Mr. Calift estimated his pasture land too high, but all agree that \$2 to \$2.50 will cover the yearly cost of keeping a sheep.

How about losses? Mr. Califi lost four lambs. Mr. Vosbinder eight, none of which are included in the above statement. Neither lost any sheep during the year. Now, if the Australian can stand a loss of 23½ per cent from last year's prices, and pay 11c per pound, we are inclined to think the average wool grower can hold his own for the present.

#### TORONTO AND ITS RAILWAY STATIONS.

The rate payers of Toronto, irritated by the increasing rate of taxes have for some time past voted down every money bylaw except one. The last one submitted met, however, with more favor, but as only about 3,600 votes were polled, the abstention of rate payers is highly significant. The result of the vote is that the city is now enabled to spend \$300,000 in securing the site for a grand central union railway station, the Canadian Pacific Company secures a satisfactory eastern entrance, and overhead bridges will be erected to carry the traffic to the water front over the tracks. It is announced that work on the Esplanade will commence forthwith, and will be pushed with vigor until the eastern route of the Canadian Pacific is in operation. This will shorten the time-distance between this city and Toronto by nearly an hour, by avoiding the tedious round about road by Toronto Junction. The fight to secure this has been prolonged, and at times, apparently a hopeless struggle. Too much praise cannot be given the Mayor and Board of Trade and other citizens who have so ably and with so much determination upheld the interests of Toronto and the rights of the people to more ready and safe access to the shores of the bay.

#### A DIFFICULT POINT IN LIFE INSURANCE.

J. B. Berry took out a \$5,000 policy in the Masonic Life Indemnity Company, and some time afterwards committed suicide by hanging. The company refused to pay, upon the ground that the policy itself declared that it would become void if the insured should destroy his own life. Judge Caldwall, of Kansas City, overruled this plea, and directed payment of the policy, upon the ground that this clause in the policy was itself void, because there is a law in Missouri which provides that "in all suits upon policies of insurance on life hereafter issued by any company doing business in this State, it shall be no defence that the assured committed suicide, unless it shall be shown that the assured contemplated suicide at the time he made his application for the policy and any stipulation in the policy to the contrary shall be void." It seems to us that the decision of the Judge was righteous, sound in equity, as well as law. Suicide is not infrequently the natural outcome of some disease which has befallen a victim, for which he has no responsibility. Extreme nervous depression from sunstroke or a fever, or from some accident, will occasionally develop suicidal tendencies that lead to a fatal ending. Why then should a policy be vitiated for what the insurer could not forsee and could not control? Take the case of the late Lord L., one of the noblest of nobles, very powerful in mind and frame, an athelte in both, jovial in temper, happy in his family, eminent for his piety, and sound senseyet, when old age was coming on, his brain collapsed, and he died by his own hand. On what ground that would bear scrutiny would an insurance company be justified in forfeiting a policy on such a life? This, and other difficulties that are sought to be provided against by special clauses in policies, should be governed by the broad, equitable principle, that unless fraud entered into the contract when made, or some form of fraud was the determining cause of the amount of the policy being prematurely claimed, the liability of the insuring company should stand.

#### NOT CARELESSNESS.

An idea as to what opinions some practical men have as to what is, and what is not carelessness in the management of a steam boiler, is furnished by evidence recently given by an expert engineer, when under examination in regard to a boiler explosion. He was asked, "How did the explosion occur? Was it on account of carelessness?" He replied "No, there was no carelessness about it. The boiler was simply worn out." So that running a worn out boiler, liable to explode any day and to kill a few dozen people, was not carelessness in the sworn judgment of an engineer! Probably he thought it showed care, fulness. It certainly proved that more care was taken to create a terrible risk than to avoid it, and that carefulness over a few dollars caused criminal carelessness about human life, as do most boiler explosions.

#### ELECTRICAL POWER FROM A DISTANCE.

The remarkable advances being made in the transmission of electrical power to a distance will have a wonderful effect in developing to agency, both for lighting and force. The problem at one time was regarded as extremely insoluble as to the mode by which power could be sent without enormous waste to any distance. Now it is found that power can be transmitted with a small loss over ten miles. The utilisation of water is thus largely increased for generating electricity. In Canada this is of the highest moment as there are so many places that will be able to secure their supply of lighting and power from adjacent water falls or dams easily made for this purpose. At Montier in France a paper mill is operated by power produced over 3 miles distant, and in Canada we are arranging for a longer distance transmission of force.

#### GAS AND SMOKE PREVENTION.

At Manchester, England, the gas works are worked by the corporation, and there is a likelihood of gas being supplied at cost for furnace heating. The absence of smoke is the attraction of this fuel. A scientific paper expresses the opinion that the time is near when men will wonder why we subjected ourselves to the waste, cost and annoyance of using solid fuel.

#### OTTAWA NOTES.

The Budget debate was closed early in the morning of 29th inst., the amendment of Sir Richard Cartwright being defeated by a vote of 88 yeas to 114 nays. Five supporters of the Government, three opponents, and two waverers were absent. The Tarte McGreevy investigation continues to disclose further evi. dence of the extreme looseness in the Public Works Department, and that contractors, after securing enormous alterations in contract specifications, made profits wholly inconsistent with efficient protection of the public interests. Probably the most offensive evidence yet given was the testimony of Mr. Langevin, C.E, who was employed on the works at Quebec, and by Mr. Arnoldi, Mechanical Engineer of the Public Works Department. Mr. Langevin, with most discreditable flippancy avowed that he had approached contractors in order to secure money to assist in his father's electoral campaign. Mr. Arnoldi admitted ownership of a vessel used in departmental work, for the use and maintenance of which he received payments. He also, with a nonchalance that amazed the Committee, declared that he had been in receipt of numerous presents from persons doing business with the Government. He has been suspended. The Government has very properly and promptly, followed the advice recently given them by this journal, by making the attendance of the Civil Service staff to conform much nearer to the ordinary business hours of a business firm.

#### WHALEBACKS.

The safe arrival of the first vessel of the new form of freight steamer at Liverpool is an event of no slight import to the Canadian carrying trade. This vessel sailed direct from Duluth to Liverpool with grain without once breaking bulk. These steamers are called "whalebacke," because of their peculiar construction. They look to us, in form more like a cigar case, with narrow ends, and rounded sides, made to rest comfortably in the pocket. The registered tonnage of vessels on the Great Lakes is in excess of those engaged on the Atlantic and Pacific coasts. To meet the growing demands of the enormous inland navigation trade, vessels have been growing in size until the lof them famous river boats.

limit was reached possible to pass through our canals. one such vessel has crossed safely to Liverpool does not prove that the old style of freight carrier is doomed, but it certainly seems to foreshadow a revolution in the building of vessels exclusively to be used for Western freight bound to Europe. A description of the "Whaleback" by Scientific American, reads: These vessels are built both as tow barges and as steam propellers. The first boat of the fleet, the tow barge "101," a craft of 437 tons registery and 1400 tons carrying capacity, excited ridicule among lake vessel builders, but her cost was only \$45,000, and in two seasons she has netted her owners over \$70,000, in the face of active competition. This boat was built in the summer of 1888, and was immediately denominated "The Pig" by vessel men—a name that clings to all of her kind. The first steam propeller, the Colgate Hoyt, was built in the winter of 1880-90, and has been in successful commission during the season of 1890 in the ore, grain and coal carrying trade between Superior and Lake Erie ports. She carries 2,800 tons of iron Superior and Lake Erie ports. She carries 2,800 tons of iron ore on a 15 foot draught, and readily makes 12 miles an hour with a tow barge in charge crrrying 2,400 tons. The Joseph L. Colby, launched Nov. 15, is a smaller vessel than the Colgate Hoyt, being designed for passage through the Welland Canal and St. Lawrence river to Montreal. Her dimensions are as follows: Length over all, 265 feet; width of beam, 36 feet; depth of hold, 22 feet. All steamers of this pattern will be built 38 feet beam and 24 feet depth of hold. The tow barges 102 and 103 are of 1,132 tons registry and 3,000 tons carrying capacity; the tow barges 104, 105, 107 and 109 are each of 1216 tons registry and 3,300 tons carrying capacity. The Colgate Hoyt is registered at 1,008 tons and 3,000 tons carrying capacity, with a speed of 15 knots per hour on 800 horse-power. The statement will be understood when it is said that the fine steamers on the lakes of 1,800 tons registry, 15 knots speed and 3,000 tons carrylakes of 1,800 tons registry, 15 knots speed and 3,000 tons carrying capacity, require 1,600 hosepower for their work. The "whalebacks" are all built upon the same pattern. They are round decked, flat bottomed and ended up like the pointed end of a sigar. The wheel houses on the tow barges is in a mere turret, and the men's quarters (it takes five to man one of them) are under the wheel house. On the steamers the cabin and wheel houses are set up on three turrets. These are the peculiarities that make of these boats a complete revolution in ship building. There is no ponderous bulk above the water to catch and fight the sea in a storm. The water washes over them, not against them. The round deck may make of them the most formidable naval vessel ever built. The flat bottom may make

# 10%, 12%, 13%

## IN :: MONTHLY :: PAYMENTS.

MAY-MAZEPPA STOCK. Price, \$1.25 PER SHARE. Regular dividend 11-4 per cent monthly; paid since June \$110,000 in dividends. April dividend, \$12,500.

BATES HUNTER SHARES, par \$1; price 70 cents per share. Monthly dividend equal to 1 per cent on price. APRIL DIVIDEND, \$7,500.

SAN MIGUEL CONSOLIDATED GOLD MIN-ING COMPANY, GENERAL BENJ. F. BUTLER, President; shares, par \$10.00. Price, \$6.00 per share. DIVIDEND MONTHLY, 5 CENTS PER SHARE - 10 PER CENT. PER ANNUM ON PRICE OF STOCK.

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All Dividends by Check.

GOLORADO MINING CO'Y INVESTMENT

JAMES GILFILLAN, - - Treasurer.

(Ex-Treasurer of the United States),

THE traffic returns of the Grand Trunk Railway for the week ending July 25th, 1891, show an increase of \$26,544 over the corresponding week of 1890.

#### Financial

MONTREAL, Thursday Evening, July 30th, 1891.

It looks as if the Bank of England were regaining its control of the market, and, as if, as soon as it can move with effect, it will do so in the direction of higher rates. The Exchequer has to repay the money it borrowed to meet the dividend payments, and outside supplies will be further reduced, if as is expected, Mr. Goschen should decide to borrow in the open market to strengthen his balance at the Bank. The increase in private deposits and the augmentation in backer's balances makes it necessary for the Bank of England to maintain a larger reserve of gold than usual, and in view of the demand for gold from Germany, the prospective demand for the United States, and the financial difficulties at home, it is not to be wondered at that, as soon as possible, the directors will take steps to protect their stock of gold. Street landers in possible, the directors will take steps to pro-tect their stock of gold. Street lenders in London are therefore unwilling to lock up money at present rates, and it is well that they are; for the more cautious they are now, and the less risk there will be of any stringency later on. Interest during the week has been concentrated on silver. Portugal requires about eight million ounces, and the loan to provide for it has already been contracted for. In order to provent any rise in value considerable ingenuity has been displayed. AMES BUILDING, - BOSTON played. Exports to India have been stopped by keeping values in London 1d per ounce above the parity of exchange, so that remitters C. J. MCCUAIG,

B. A. Mainwaring Montreal.

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AND

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have been forced to buy council drafts or 4 per cent rupee paper instead; but, in spite of this expedient, further supplies must be obtained from America, and the efforts of bankers are now directed to the securing of silver certificates in New York at as low a price as possible.

In this market money contines easy at 4@ 4½ for call loans, and 6@7 per cent, for mercantile paper. In London the treet rate is 1½ per cent, with the Bank rate at 2½ per cent, In New York money is at 2 per cent. The sterling exchange market is slightly lower. We quote sterling sixties at 9½@½ and 9½@½ Cables 9½@10. Poated in New York 54.85 and 54.87. Actual rates \$4.84½ @½ and \$4.86½@½. Cables \$4.87½. Brazitian milreis 30c. France, long 5 21½, short, 5.18¾. New York funds 1-32 dis. @ par between banks, and ½@½ premium over the counter. The local stock exchange has been dull and inactive all week, and the volume of sales is extremely small. A limited business for investment, and a little speculation is all that can be reported.

Banks.	No. Shares.	Highest price.	Lowest price.	this week last year
Commerce	337	130	1297	1287
E. Townships	8	140	140	
Merchants	45	149}	149	1453
Montreal	19	$222\frac{7}{4}$	222	230
Ontario	30	114	114	
Peoples	. 6	994	991	100}
Quebec	20	121	,121	
Toronto	14	221	221	219
Miscellaneous.				
Gas	126	210	209	2101
N. W. Land	. 700	79}	783	80%
Pacific	1,316	80∄	80 <del>1</del>	82 <del>7</del>
Richelieu	58	59₽	58}	61
Street Railway	. 58	185	184	195
Do (New stock).,	. 25	1823	1824	
Telegraph	23	105 <del>]</del>	105 <del>]</del>	99∯
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#### MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY EVENING, July 30th, 1891.

In spite of the unfavorable weather, it seems generally conceded that the wheat crop of the North-West will be exceptionally large. In fact, thirty millions of bushels are anticipated in some quarters. In Ontario it seems certain that crops will be above the average, and, in this province, the unusually large fruit crop has fully made up for any deficiency in the hay harvest. This favorable outlook has naturally had its effect upon trade. Although the movement at the moment is dull and restricted in many lines, in all there is a feeling of confidence in the future. In dry goods, despite the complaints of the scarcity of

money, a fair volume of trade is reported. Canadian manufacturers speak well of the outlook, and some of the more fortunate are well stocked with orders ahead. In groceries the same hopeful feeling prevails. Sugars contique scarce, although the refineries are striving to overtake the demand. Teas are in a solid position, and the general impression is that the country is bare of goods, and that the fall demand will be a brisk one. In iron and hardware the usual mid-season lull is reported, but timplates are the only staple displaying any signs of weakness. Chemicals are strong, and in some lines prices have advanced in England, where the Leblanc Union seems to be gathering strength. Fruit is active but cheaper, owing to heavy receipts Fish are scarce, and supplies well taken up. Butter and cheese are both strong, and the factory-men seem to hold the key of the posinatory-men seem to note the key of the post-tion in their hands. Hog products are higher, in sympathy with the advance in Chicago, Olls are quiet, and cement is weak, owing to heavy receipts and a curtailed demand. Wool is in good shape, and mill-owners speak well of the future. Hides remain unchanged, and leather displays increased activity although at unchanged rates. In fact, the trade position generally is one of confidence in the

BUTTER AND CHEESE .- The butter market still remains firm and values are fir too high to permit of export to Great Britain, Factorymen are perhaps a little more ready to meet buyers, but at 19½c@20c for creamery, only the ordinary domestic demand can be counted upon, and consequently the business transpiring is purely of a local character. Advices from Bristol announce that a further advance from Bristol announce that a further advance has taken place, and finest grades must be quoted fully 4s higher. Irish markets are small, and quickly cleared at full prices. Prices on spot are:—Finest Waterfords and Limericks, 90s@94s; fine do., 84s@88s The imports of butter from the United States and Canada into Liverpool up to the 14th inst, were 80,941 packages or a decrease of 70,340 packages from the figures of last year. Cheese remains quiet; factorymen in the country being firm in their ideas. Exporters talk lower prices, but for finest white 85c would be paid and colored maintains its position at 88c paid and colored maintains its position at 8gc M90. Poor goods are being worked off at 8c M81c, while grades close to finest command 8gc. The cable is unchanged at 44s. In London there seems to be a certain amount of confidence in the present prices of Canadian and American cheese, although buyers content themselves with satisfying immediate wants only, and the market has more tone in it. A fair quantity of Nw Zealand is no the market quantity of New Zealand is on the market and offering at 44s to 46s, with a very quiet trade. The trade for English cheese is rather better, more enquiry and latest arrivals show ing distinct improvement in quality. During the week sales were made at Ingersoll of 375 boxes at 8½ and 732 boxes at 9c. At Bellcville 430 boxes white sold at 8½c, 45 at 8, 9-16c and 165 at 8½c; 260 boxes colored at 8½c and 190 at 8, 13-16c. At Woodstock the siles were 400 boxes colored at 8½c, and 1.185 boxes at 9c. The bidding was brisk, but buren were evidently reluctive to part to pa but buyers were evidently reductant to pay outside prices. The exports of the week from New York were 53,037 boxes and the total imports into Liverpool from the U. S. and Canada to the 14th July were 1,059,256 boxes, a decreose of 154,887 boxes from the figures of last year.

CATTLE.—The first sale of Canadian store cattle for some weeks was that of the 430 head of cattle ex the Crimona at Aberdeen About \$3@\$5 per head was lost by the importers, as prices have fallen in the North owing to scarcity of feed.

CEMENT.—No further arrivals of importance are reported but stocks are very heavy, and in face of the poor demand prices are necessarily weak. We quote English cement nominally at \$2.30@\$2.45; Belgian at \$2.25@\$2.35 and German, in large casks, at \$2.65@\$2.90; but with 30.000 barrels of English on hand, and no demand, an effort of \$2.20 for a round lot

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THAT THE GEM FREEZER IS RECOGNIZED AS THE BEST IS PROVEN
BY THE WAY OUR COMPETITIORS ARE INITATING ITS GOOD QUALITIES, AND USE IT AS THE ISTANDARD OF COMPARISON WHEN
TRYING TO BELL THEIR OWN GOODS.

THE GEM TREESER
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WE ONLY CLAIM A DOUBLE ACTION FOR THE GEM FREEZER BECAUSE IT IS IMPOSSIBLE TO GET MORE THAN TWO MOTIONS FROM ANY SYSTEM OF GEARING IN USE AT PRECENT IN ANY

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would probably be accepted. Fire bricks are dull and slow at \$17.50@\$23 per 1000 ex ship.

Day Goods.-Remittances are again a subject of complaint in dry goods circles, and the reason given that the farmers are too busy haying and at harvest work to come in and pay their bills, while plausible enough, is hardly satisfactory to suppliers who have notes to meet. Renewals are again asked for in large numbers and the weaker houses are pushed to their wit's end to finance. Still the feeling is a hopeful one. Bar accidents, the crops should be good. In spite of the rainy, unfavorable weather in the North-West which uniavorable weather in the North-West which may possibly delay the ripening of the grain until the danger of damage by frost becomes an important factor, most merchants have faith in an enormous yield—some enthusiasts putting it as high as 30,000,000 bushels—and throughout Ontario, the crops will be large. In this province the fruit crop is exceptionally abundant and prices are good. The result is that the country districts are deing well and sooner or later their prosperity will make itself felt in dry goods circles. In fact mer-chants generally feel that the corner of bad times will shortly be turned, and although (as usual in between seasons) there is very little doing at the moment, the outlook for the fall trade is brighter than for some years past. The city trade proper suffers, of course, from the abs-nce of a number of citizens on their annual vacations, but suburban traders report a steady satisfactory trade and one much better than last year. Canadian manufacturers are in good spirits over the prospects; as they feel that any change in prices must be upward. Competition has been so keen that prices have long since reached rock bottom and as production is now well within bounds there is an undercurrent of confidence in the future.

Fish.—The supply is short in some lines like dore, which are very scarce just now; but mackerel are coming in plentifully and in excellent condition as the schools have just struck in on the Maritime Province shores. We quote B. C. salmon 15@16c. Hallbut 10@12c. Mackerel, swordfish, bluefish, weakfish, boulta, striped bass and scabass 10c. Trout, white-fish and dore 7@3c. Haddock and cod 5c. Lobsters 15c. Black bass 8@10c. Pike 6c, Salt fish are quiet and unchanged. Some green cod are now coming in at 5@5\frac{1}{2}c. B.C. salt salmon are scarce. Stocks are very light and will likely continue so until the new pack comes in next September. We quote as follows:—British Columbia salmon in barrels \$12, in half barrels \$6.25. Labrador \$15. in

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22 ST. JOHN ST.,

MONTREAL.

brls, \$8 in half barrels. Mackerel \$20 per brl., \$10 in half brl. \$1.50 per kit. No. 1 Labrador herring \$4.50 per barrel, \$2.50 per half barrel. Halibut \$5 in half brls. Salmon trout \$4.50 in half barrels. White fish \$5. Green cod \$5.50 in 200 lb barrels. Haddock \$5. No finnan haddles in the market but canned finnan handles are selling at \$1.40 per dozen and \$5.50 per case. Smoked herrings 16}@17c per box. Bonoless cod 6c@6}o in 14 lb boxes and 6½@7c in 5 lb boxes. Bonoless fish 4@5c per lb in boxes same size.

FRUIT .- The fruit market is dull and lower rewrite factors and the arrival of five carloads of basket, and the arrival of five carloads of tomatoes broke prices from \$1.50 per box down to 45 cents. The respherry crop of this province promises to be an exceptionally large one and the smaller farmers, to whom this means simply their children's labor, will do well. We quote 70c@900 per pail. Bananas are very plentiful and only in slack domand As a result, we quote yellows at 50c@\$1.00 per bunch, and choice red at 75c@\$1. Blueberries are scarce and high. Values rule at berries are scarce and high. Values rule at \$1.25 for small boxes and \$2.50 for large, as the Eaguenay crop has not yet come in, Water melons pontiful at 20c@25c. Black currants in good supply at 30c@40c per gallon and 90c per pail. Red currants are scarce and dear and very few can be got even at 90c@95c per pail. Oranges and lemons are unchanged, We quote Messina oranges at \$3@\$3.50 for boxes and lemons at \$4@\$4.50.

Funs,—At last the tide seems to have turned for mink. Latest reports establish the fact that neither in London Leipsic nor New York can there be found any reserve stock of this fur. The low prices of many years back accumulated a reserve of mink that kept prices down; but the increase in demand has swept this away and we may now safely look forward to an increase in mink values.

GRAIN AND FLOUR .- The local grain market GRAIN AND FLOUR.—The local grain market remains dull and quiet. No business of any importance is recorded but corn has advanced owing to the increased firmness in Chicago. We quote No. 2 hard Manitoba \$1.10@\$1.12; No. 3 do, 99c; No. 2 Northern, \$1.01@\$1.03; feed do, 70c; peas, 90c per 66 pounds in store, 91c affect; Manitoba cats, 51c; Upper Canada do, 53c per 34 pounds; corn, 82c daty paid; feed barley, 50c@58c; good malting

do, nominal. A fair trade in flour is doing although the market displayed less activity during the close of the week. Some enquiry during the close of the week. Some enquiry is again noted for export and, as millers seem disposed to do business, it is expected some transactions will result. In a jobbing way strong bakers' sells at \$5.00\\$5.25 and straight-roller at \$4.90.00\\$5. Oatmeal is quiet and unchanged. In the West wheat has been excited over the news from Constantinople about the Russian crops. Statements are made that the winter wheat is ruined and that spring sown winter wheat is ruined and that spring sown promises poorly, but conservative cables report that while the shortage of the rye crop in Russia must curtail wheat exports from that country, it will certainly not prevent them altogether, as reported by the American consul at Odessa. It is also said that the German crops promise a deficiency of 28 millions of wheat and 17 millions of rye. These statements in regard to the foreign shortage are in harmony with the brisker demand in Chicago. harmony with the brisker demand in Unicago. Offerings of cash grain are all eagerly accepted and New York shippers, who have contracted for freight room ahead, complain that they cannot get wheat fast enough. On the other hand the continued large receipts, the fine weather and the favorable reports of the spring weather and the lavorable reports of the spring wheat form a powerful argument for the shorts and the market is in dubious conbition. Corn is generally easier but very nervous. The shorts seem to have covered very generally and receiving houses are free sellers. Advices from London say that English wheats are 4d lower on the average London price. The country markets are firmer. Foreign wheats are firmer for all sorts. At Liverpool foreign wheats are 1d per cental higher. Lessening shipments of American, Indian and Russian has caused a tendency in favor of sellers. Oats are 2d lower. Corn is steady. At Liverpool the quotations are 1d per cental dearer. The prices of barley are in sellers' favor. Beans, peas and rye are a shade dearer. At Wednesday's market English wheats were scarce and were held for 6d advance. Foreign wheats were firm, especially Australian. Flour was in good request. Corn was 3d dearer. Beans and peas were steady. Grinding barley advanced 3d. wheat form a powerful argument for the shorts vanced 3d.

GROOTERIES .- The short supply of sugar is still a subject of complaint among the trade. The refineries are unable to cope with the demand although they are turning the sugar out as fast as they can. Customers are only getting part of their orders and it looks as if it will take some time yet before the refiners will get abreast of the demand. In the meantime we quote granulated at 4gc, factory prices, with 4 cents for the lowest grade of yellow. One small lot of the latter is still selling at 3½c, but it is a heavy wet sugar and no criterion of value. Teas are in fair demand. Advices from Japan show a firm demand at good prices. Irom Japan show a firm demand at good prices. In fact prices are higher, while the quality of the crop is considerably below that of last season at this time. The demand, as yet, is principally for low grades but enquiries for better teas show an absence of really good qualities from present offerings, although the total settlements are already over three million, pounds in excess of this time last year, and shipments to this country are 5,426,558 against 3,386,689 lbs at last July. Tea letters from Foochow resd as follows:—Congous.—Australian buyers have been busy filling their orders for shipment per first steamers, and a fairly large business has resulted; the teamen being willing sellers of all but the lower grades. -A small business has been transacted at the decline noticed in our last. Paklums.

—The teamen have been willing sellers of medium kinds at taels 18c@21c short, but at the close these sorts are in small supply and it is difficult to match purchases. Fine to finest kinds have been taken to a small extent at previous rates. Pan Yongs.—In the early part of the interval a few of the crack chops part of the interval a rew of the crack chops were settled at taels 29@32½ short, there seems however to be but little demand for fine to finest kinds, and very good value is obtainable at taels 19@28 short. Large sales of common to medium kinds from the lower country districts have been made at taels 12@12 short. Say Yungs You Frie to A. 6018 short Sar Yunes, Yow Kais, &c.—A small business has been done at irregular but generally easier rates for medium kinds, but the finer kinds have brought full prices, say tacls 19@21 short. Sucy Kuts, Yong Hows and Toong Hing Tongs.—Common to good

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WHOLESALE

## DRY GOODS

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CAMBRICS. MUSLINS. PRINTS, SATEENS TURKEY RED, LAPPET BOOKS, SPOTTED

MUSLINS CORSETS. **EMBROIDERIES** 

FLOUNCINGS, LACES HANDKERCHIEFS.

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**GLOVES** 

SUMMER UNDERWEAR. RIBBONS &c., &c.

# Carsley & Co.

Wholesale Dry Goods,

113 St. Peter Street, MONTREAL.

18 Bartholomew Close, London, Eng.

common kinds have continued in strong demand at the advance quoted in our last. Medium to fine Suey Kut kinds are not wanted but we note further sales of fine Toong Hing Tongs at taels 18@20 short. Kaisows end Seu Moos.—The crack chop 'Cheang Kee' has Sou Moos.—The crack chop 'Cheang Kee' has been settled on private terms and the 'Si Hing' chop is reported sold at taels 24½ short showing a smart decline on previous purchases. A few transactions in medium to fine kinds have taken place at a decline of 1@2 taels per picul In green teas there is nothing of any account in the market. It is now the end of the season and both London and New York are well raked out of supplies. In rice there is no change. The mill price for Rangoon is \$3.70 but some very fine Patna has been sold at \$4.75. Dried fruits are quiet, Valenting are now nearly all out of first hands and the market is in good condition for the new crop. Canned tomatoes are very firm for old, the stock being largely in the hands of one speculator, but, for new, contracts are being made lator, but, for new, contracts are being made at \$1 (if packed) and one cannery has come down as low as 971 cents.

HAY,-The export demand for hay has fallen off to almost nothing, but the new crop coming

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J. & H. TAYLOR, Montreal. JAS. MORRISON. Toronto. J. H. ASEDOWN, Winnipeg, Man. THOS. ROBERTSON, "RIGE, LEWIS & Co., "YOUNG & BRO., Hamilton. MCELVEY & BIRCH, Kingston. STEVENS & BURNS, London, Ont.

in is of excellent quality and sells well. Choice timothy is offering at \$9,50@\$10 in car lots and at \$8@\$9 for ordinary to fair lots. Pressed straw sells at \$4.50@\$6

HEAVY CHEMICALS,-The position of the heavy chemical market is a strong one. The Leblanc Union is gathering strength and it looks as if higher prices would rule before long. Bleaching powder has advanced £1 per ton in England and the other alkalis are stronger in sympathy. Glycerine has risen £5 in England and is 1½ cents per pound higher in this market, Roll sulphur continues scarce and high. Paris green is quiet, as the season is practically over, but we still quote 13/2015c according to package.

Hidrs.—There is practically very little change in the hide market, but the feeling is better in Chicago and as one of the larger holders in this city is doing his best to main-

tain values the market has a strong undertone. Lambskins are slightly dearer and we may now quote 30@40c, as one or two buyers are paying the higher figure. Olips rule at 30c, and calfskins at 7 cents with very few coming in at that. Tallow is lower and we quote 51c for best cake. Tanners claim these prices are too high in view of the present value of leather but the market is in such shape that they cannot help themselves.

IRON AND HARDWARE,-The market for the heavy metals is quiet and unchanged. We hear of no sales of pig iron on spot but Laugican is 6d higher in Glasgow. The American market holds its own for standard brands and holders, although auxious for business, are not disposed to force sales at heavy conces-sions. The contracts for the new Board of sions. The contracts for the new Board of Trade building are not yet given out, and it now looks dubious whether there will be a new building or not. Merchants are display-

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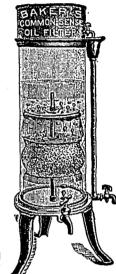
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ing no alacrity to subscribe. They hold that the security offered them is only of the nature of a secontry othered them is only of the nature of a second mortgageas, the bond holders will have first lien on the estate, and as a consequence only \$70,000 has yet been subscribed towards a building the lowest estimate for which is \$365,000. Tin plates are weak but no lower. Sales of cokes have been made at 33.60@\$3.75, and of charcoals at \$4.25 in job-bing quantities. Terne plates are again lower and we hear of sales of fair sized quantities at and we hear of sales of fair sized quantities at \$7.25. Nails continue at old figures. Most houses charge \$2.20 in a jobbing way, but others quote \$2.15, and even less, to favored customers. Bar iron is dull and the demand limited. We quote ordinary Canadian crown at \$1.90@\$2, and Swedish at \$3.50. The resumption of the Welsh tin-plate works is only partial and by firms fortunate enough to gentre. partial and by firms fortunate enough to secure orders. The work will only continue while the orders last by week-to-week contracts with the men. No appreciable reductions of stocks in America is noticed. Prices are still unremunerative. During July the shipments from Swansea have been under 1,000 tons weekly, as against 40,000 to 50,000 tons in the same month in 1890, while stocks now on

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- 1	Bank Statement to Govt- Month ending June 39,'91.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reservo Fund.	Dividend Rate p. c. p. annum.	Notes in Circ'l'tion.	Dom. De- posits on Demand.	Dom. De- p'sits after notice,	Deps. se- curing con- trots &Ins.	Prov. De- posits on Demand.	
1 2 3	Toronto	\$2,000,000 6,000,000 1,500,000	\$2,000,000 6,000,000 1,500,000	\$2,000,000 6,000,000 1,500,000	\$1,600,000 900,000 1,350,000	10 7 10	\$1,436,197 2,549,871 1,045,886	\$49,202 55,981 27,691 33,624			\$37,854 1,534 73,238	1 2 3
4 5 6 7	Ontario Standard Fodoral Imperiul Tradors	1,560,000 2,000,000 2,000,000 1,000,000	1,500,000 1,000,000 1,857,700 600,20	1,500,000 1,000,000 1,771,505 600,200	280,000 500,000 885 415 35,000	8	946,898 6.6,910 1,203,225 466,590	22,130 31,625			19,404 11,382 80,861	5 6 7 8
10 11	Hamilton Ottawa Western London, Can	1,250,000 1,000,000 1,000,000	1,232,500 1,000,000 500,000	1,217,610 1,000,000 351,706	604,878 425,000 75,000	8 8 7	912,701 687,304 255,655	22,442 22,620			23,175 5,343	9 10 11 12
18 14	Total, Ontario  Montreal British North America Peoples	19,250,000 12,000,000 4,866,666 1,200,000	17,190,400 12,000,009 4,866,666 1,200,000	16,941,021 12,000,000 4,866,666 1,200,000 500,000	6,655,293 6,000,000 1,289,666 425,000	10 7½ 6 7 7	10,110,937 5,115,851 1,193,516 663,089	265,297 2,718,646 1,404 18,178			252,794 34,486	13 14 15
16 17 18 19	Jacques Cartier Ville-Marie Hochelaga Molsons	500,000 500,000 1,000,000 2,000,000 6,000,000	500,000 500,000 710,100 2,000,000 5,799,200	500,000 479,250 710,100 2,000,000 5,793,200	160,600 20,000 160,000 1,160,000		874,302 875,435 532,299 1,556,413 2,559,514	22,718 25,652 22,839 24,930 293,124		20,000		16 17 18 19
21 22 23	Morchunts Nationalo Quebeo Union St. Joan	1,200,000 3,000,000 1,200,000 1,000,000	1,200,000 2,500,000 1,200,000 500,200	1,200,000 2,500,000 1,200,000 251,025	2,510,000 500,000 225,000 10,000	68767626	588,423 557,862 944,192 40,690	3,741 14,066 446		557 8,053	12,876 9,460	20 21 22 23 24 25
26 27	St. Hynointhe Eastern Townships Total, Quebee Nova Scotia	1,000,000 1,500,000 36,966,666 1,500,000	34,980,766 1,500,000	301,855 1,487,582 34,498,678 1,346,96	15,000 600,000 13,004.666 816,330	7	193,464 790,137 15,485,187 1,305,153	31,715 3,177,448 361,231	•••••••	780	21,663 264,499 3,467	25 26 27
28 29 30 31	Morchants of Halifax Peoples Union Halifax	1,500,000 800,000 500,000 1,000,000 300,000	1,100,000 671,'80 500,000 500,000 300,000	1,100,000 671,080 500,000 500,000	375,000 90,000 90,000 170,000 50,000	6 6	991,867 426,032 232,972 490,781 101,583	78,860 3,320 8,687 89,471 25,461		196		28 29 30 31
83 34	Yarmouth Exchange Commercial, Windsor Total, Nova Scotia Now Brunswick	280,000 500,000 6,380,000 500,000	5,351,080 500,000	249,788 260,000 4,927,828 500,000	30,000 65,000 1,686,330 450,000	6 6 6	3,693,609 470,682	16,712 538,745 71,472	<u> </u>	75	3,467	33 34
36 37	Bt. Stephon's	180,000 200,000 880,000 2,000,000	180,000 200,000 880,000 714,200	180,000 200,000 880,000 526,170	105,000 40,000 595,000 50,000	18 6 7	139,631 102,628 712,341 333,165	15,239 24,781 111,492				36 37
39]	Brit. Col	9,733,333 48,666 75,258,665	2,920,000 48,666 62,085,112	2,920,000 48,666 69.742.365	1,012,266 4,123 23,0.7,678	6 6	1,005 437 89,209	391,630 4,482,684			47,221	. 39 . 40
ļ	BANKS.	Prov. Do-	O41									
1	Linbilities—Continued.	posits after notice.	Other Deposits on Demand. \$4,665,075	\$2.867 205	Loans from Banks in Can. secu'd	Banks in Can. unsec \$16,241	Banks in Canada.	Canada.	Due other Bks or Ags in U. K.	Liabilities		1
1 2 3 4 5	Liabilities—Continued. Toronto	posits after	Deposits on Demand.	posits after notice.	Banks in	Banks in Can. unsec \$16,241 419,727	Banks in	ingts not in	Bks or Ags in U. K. 398,592 149,610	Other Lisbilities \$2,005 10,313	\$9,068,624 18,695,659 6,790,663	1 4
1 2 3 4 5 6 7 8 9	Liabilities—Continued. Toronto	posits after notice.	Deposits on 10 mand. \$4,665,075   5,775,363   3,066,386   1,674,330   1,552,301   2,506,007   660,190   1,190,471   742,075	posits after notice. \$2,867 205 9,274.294 5,498.685 2,857,975 2,318,696 1,297,811 2,616,358 2,052,961	Banks in Can. secu'd	Banks in Can. unsec \$16,241 419,727	Banks in Canada.  \$28,818 7,754 867 48,952 1 580 1,431 14,671	ngts not îr Canada. \$3,083 8,515	398,592 149,610 118,231 8,870	Liabilities \$2,005 10,313	\$9,063,624 18,695,659 6,790,669 5,662,351 4,529,892 7,963,964 2,519,930 5,081,839	. 67 89
19	Liabilities—Continued. Toronto	posits after notice. 50,000 346,823 254,109	Deposits on Homand.  34,665,075 5,875,803 3,066,386 1,674,330 1,552,301 2,506,007 680,196 1,190,471 742,075 103,885	posits after notice. \$2,867 205 9,274 294 5,498,685 2,857,976 2,318,696 3,846,968 1,227,811 2,616,858 2,052,961 811,482	Banks in Can. secu'd	Banks in Can. unsec \$16,241 419,727	Banks in Canada. \$22,813 7.754 8.952 1 580 1.431 14,671 1,106	ngts not ir Canada. \$3,083 8,515	Bks or Ags in U. K. 398,592 149,610 118,231 8,870 278,410 16,841	Liabilities. \$2,005 10,313	Liabilities. \$9,068,624 18,695,690,683 6,6720,863 4,652,851 4,529,892 7,963,964 2,519,930 6,081,839 1,231,737	8 4 5 6 7 8 9 10 11 12
13 14 15 16 17	Liabilities—Continued. Toronto Commerce Dominion Ontario Standard Federal Imporial Tradors Hamilton Ottawa Western London, Can Total, Ontario British North America Proples Jinques-Cartier Ville-Marie	posits after notice. 50,000 346,823 254,103 650,932 12,000 194,061 50,000	Deposits on Jomand. \$4,665,075   5,875,803   3,066,386   1,674,830   1,552,301   2,506,007   660,196   1,190,471   742,075   163,755   21,996,793   11,307,232   2,005,579   1,477,595   1,079,813   1,94,194	posits after notice. \$2,867 205 9,274,204 5,498,685 2,857,075 2,318,696 3,846,968 1,2-97,811 2,616,358 2,052,931 811,482 33,441,451 10,033,415 6,5568,938 2,135,702 654,610 674,742	Banks in Can. secu'd	Banks in Can. unseo \$16.241 419,727	Banks in Canada. \$28,813 7.754 8.952 1.680 1.431 14,671 35,280 1,106 140,258 152,851 33,818 4,446 2,651	ngts not ir Canada. \$3,083 8,515	Bks or Ags in U. K. 398,592 149 610 118,231 8,870 278,410 16,841 970,058	**Eiabilities.**  **\$2,005 10,818 **Eiabilities.**  **Eiabilities.	Liabilities. \$9.68,624 18,695,62,631 4,629,892 7,903,964 2,519,930 5,081,839 1,231,737 68,315,418 30,450,091 9,869,703 4,622,409 2,244,552 1,294,562	84 5 67 8 9 10 112 134 145 116 17
13 14 15 16 17 18 19 20 21 22	Liabilities—Continued. Toronto Commerce Dominion Ontario Standard Federal Imporial Tradors Hamilton Ottawa Western London, Can Total, Ontario British North America Proples Jinques-Cartier Ville-Marie	posits after notice. 50,000 346,823 254,103 650,932 12,000 194,061 50,000	Deposits on Jomand. \$4,665,075   5,875,803   3,066,386   1,674,830   1,552,301   2,506,007   660,196   1,190,471   742,075   163,755   21,996,793   11,307,232   2,005,579   1,477,595   1,079,813   1,94,194	posits after notice. \$2,867,205 9,274,204 5,498,685 2,857,976 2,318,696 3,846,968 1,227,811 2,616,358 2,052,961 10,033,415 10,033,415 6,558,938 2,136,702 664,610	Banks in Can. secu'd	Banks in Can. unsec \$16.211 419,727	Banks in Canada. \$28,313 7,754 8,952 1,680 1,431 14,671 35,280 1,106 140,258 152,851 33,318 4,446 2,051	ngts. not in Canada. \$3,083 8,615	Bks or Ags in U. K.  398,592 149 610 118,231 8,870  278,410 16,341  970,058 . 120,679	\$2,005 10,313 10,313 8 12,326 6,757 2,084 5,182 14,022 48,217	Liabilities.  \$9,068,624 18,695,659 6,790,663 5,662,351 4,529,892 7,963,964 2,519,990 5,081,859 3,780,765 1,231,737 68,315,418 30,460,091 9,889,703 4,622,400 2,244,678 9,277,525,626 2,244,678 9,277,5816 2,647,482 6,273,680	345 6789 10 11 12 13 14 15 16 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19
13 14 15 16 17	Liabilities—Continued. Toronto Commerce Dominion Ontario. Standard Federal. Imporial Traders Hamilton Ottawa Western London, Can Total, Ontario Montreal British North America Pooplos. Jingues-Cartier Ville-Marie Hooledinga Molsons Morchants Nationale Quebee Union St. Joan St. Joan St. Joan Ecommont	posits after notice. 50,000  \$46,823  254,10:)  650,932  12,000  194,051 50,000  20,000  22,000  24,000 35,000	Depusits on Jemand.  \$4,665,075 5,875,863 3,066,886 1,574,830 1,552,301  2,506,007 660,196 1,190,471 742,075 163,585  21,996,793 11,907,232 2,005,570 1,477,595 1,079,813 194,194 453,610 4,026,818 3,512,406 680,400 3,887,859 1,788,659 1,788,659 1,788,659 1,788,659 1,788,659 1,778,659	posits after notice. \$2,867,205 9,274,204 5,498,685 2,857,076 2,318,696 3,845,968 1,227,811 2,616,858 2,052,961 10,033,415 6,568,938 2,138,702 664,610 674,742 1,188,137 3,395,089 6,326,928 1,262,455 1,882,629 2,863,6	Banks in Can. secu'd	Banks in Can. unsec \$16,241 419,727	Banks in Canada. \$28,313 7,754 867 48,952 1,680 1,431 14,671 35,280 1,106 140,258 152,851 33,318 4,446 2,651 4,987 80,446 24,038 73,804 60,981 5,800	11,599 54,448 18,376 419 249	398,592 398,592 149,610 118,231 8,870 278,410 16,841 970,058 120,679 109,784 426,798 353,227 106,689	82,005 10,813 10,813 12,826 12,826 6,757 2,084 5,182 14,022 48,217 13,504 24,969 1,961 3,000 13,427	\$9.68.62 \$9.68.63 \$18.695.659 6,790.663 5,652,451 4,629,892 7,963.964 2,519,930 5,780.765 1,231,737 68,315,418 30,460,091 9,869,703 4,622,44,578 9,277.964 13,775,444 13,775,444	345 6789 10112 1344 115617 1819 202122 2324 2526
13 14 16 17 18 19 20 21 22 23 24 25 26 28	Liabilities—Continued. Toronto Commerce Dominion Ontario Standard Federal Imporial Tradors Hamilton Ottawa Western London, Can Total, Ontario British North America Pooplos Jinques-Cartier Ville-Marie Hochelaga Molsons Morchants Molsons Morchants St. Jigan Ova Scotia Mova Scotia Mova Scotia Mova Scotia Morchants of Halifax Morohants of Halifax Morohants of Halifax	posits after notice.  50,000  346,823  254,10s)  650,932  12,000  194,081  50,000  20,000  22,000  35,030  680,151	Depusits on Jemand.  \$4,663.076 5,875,803 3,066,836 1,674,830 1,552,301  2,506,007 660,196 1,190,471 742,075 103,585  21,996,793 11,807,232 2,005,570 1,477,595 1,077,813 194,194 453,610 4,026,818 3,512,406 680,410 3,887,539 1,078,569 8,063 5,7084 5,778,119 30,365,848 1,197,760 792,341	posits after notice. \$2,867,205 9,274,204 5,498,685 2,857,076 2,318,6968 3,845,968 1,227,811 2,616,858 2,052,061 1,181,482 33,441,451 10,033,415 6,568,938 2,138,702 664,610 674,742 1,188,137 3,395,089 6,328,928 1,262,455 1,82,629 2,863,610 2,47,499 359,274 1,947,597 38,320,530 4,213,840,609	Banks in Can. secu'd  89,000  89,000	Banks in Can. unsec \$16.211 419,727 435,969 1,975,583 50,000 1,739,488 65,000	Banks in Canada.  \$28,813 7,754 8,952 1,580 1,431 14,671 35,280 1,106 140,258 152,851 133,818 4,446 2,653 73,804 60,981 5,800 445,186 16,479 43,985 8,748	11,599 54,448 18,376 419 6,751 263 2249 29,419	Bks or Ags in U. K.  398,592 149,610 118,231 8,870  278,410 16,341  970,058  120,679  109,784 426,798  353,267 106,689  1,120,168 330,254 147,836	82,005 10,313 10,313 12,326 12,326 6,757 2,084 6,182 14,022 48,217 13,594 24,969 1,951 3,000 13,427 133,207 49,301 34,177	Liabilities. \$9,068,624 18,695,659 6,790,663 5,652,351 4,529,892 7,963,964 2,519,930 5,081,839 3,780,755 1,231,737 68,315,418 30,450,991 2,244,552 1,295,626 2,244,572 9,277,964 13,775,816 2,647,482 6,273,680 4,966,718 122,274 756,716	345 6789 10112 13445 1678 1202122 23425 28
13 14 16 17 18 19 20 21 22 23 24 25 26	Liabilities—Continued. Toronto Commerce Dominice Dominice Dominice Ontario Standard Federal Imporial Tradors Hamilton Ottawa Western London, Can Total, Ontario Montreal British North America Pooplos Jinques Cartier Ville-Marie Hochelaga Molsons Morchants Nationale Quebee Union Eastern Townships Total, Que Nova Sectia Merchants of Halifax Peoplos Union Halifax	posits after notice. 50,000  346,823  254,103  650,932  12,000 194,081 50,000  20,000  224,190 24,000 35,000  680,151	Deposits on Jemand. \$4,663.076   5,775,803   3,066,386   1,674,330   1,552,301   25,066,007   660,196   1,190,471   742,076   163,585   21,996,793   11,307,232   2,005,570   1,477,595   1,477,595   1,079,813   194,194   4,52,610   4,026,818   3,612,406   650,406   650,406   650,406   650,406   792,311   188,925   303,731   188,925   303,731   188,925   303,731   188,925   303,731   188,925   303,731   188,925   303,731   188,925   303,731   1,78,589   303,731   188,925   303,731   188,925   303,731   197,385   303,731    197,385   303,731   197,385   303,731    197,385   303,731    197,385   303,731   197,385    303,731    303,731    303,731    303,731    303,731   303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,731    303,7	posits after notice. \$2,867,205 9,274,204 5,498,685 2,857,076 2,318,696 3,846,968 1,2-7,811 2,616,558 2,052,931 10,033,415 6,5568,938 2,135,702 654,610 674,742 1,188,187 3,395,689 6,326,928 1,2-2,459 1,947,597 38,520,530 4,218,880 5,226,617 1,434,309 419,420	Banks in Can. secu'd  89,000  89,000	Banks in Can. unsec \$16,211 419,727 419,727 419,727 419,727 51	Banks in Canada.  \$28,813 7.754 48,952 1 680 1.431 14,671 35,280 1,106 140,258 165,851 3,818 4,446 2,651 4,987 80,446 24,083 73,804 60,981 5,800 445,186 8,748 6,558 8,748 6,558	11,599 54,448 18,376 419 6,761 253 249 80,498 29,419	398,692 149,610 118,231 8,670 278,410 16,841 970,058 120,679 109,784 426,798 353,267 106,689 1,120,058 121,259 115,618	Liabilities. \$2,005 10,313   8 12,326 6,757 2,084 6,182 14,022 48,217 18,504 24,969 1,951 3,001 18,427 183,207 183,207 183,207 183,207 183,207 184,277 183,207 24,969	\$9.069.624 18.695.659 6,790.663 5,652.651 4,629.892 7,963.964 2,519.930 5,031.839 8,780.765 1,231,737 68.315,418 90.460.991 2,244.552 1,235,636 1,277.684 13,775.816 2,647.482 6,273.680 91,912,111 7,677.733 4,525,338 1,159,438 1,597.838	345 6789 10112 13415167 181920122 2324526 1728230331
13 14 15 16 17 18 19 20 21 22 22 22 22 23 23 23 23 24 25 25 25 25 25 25 25 25 25 25 25 25 25	Liabilities—Continued. Toronto Toronto Commerce Dominion Ontario. Standard Redoral. Imperial Traders Hamilton Ottawa Western London, Can Total, Ontario Mentreal British North America Proplos Jacques-Cartier Ville-Marie Hocholaga Molsons Morchants Nationale Quebec Union St. Joan St. Ilyacinthe Eastern Townships Total, Que Nova Scotia. New Brunswick. New Scotia. New Stunsee. New Scotia.	posits after notice. 50,000 346,823 254,109 650,932 12,000 194,961 50,000 20,000 20,000 680,151	Deposits on Jonand. \$4,665,075   5,775,803   3,066,386   1,674,830   1,552,301   2,506,007   660,196   1,190,471   742,075   103,585   1,072,381   194,194   452,610   4,026,818   3,512,406   680,4196   3,887,359   1,078,639   8,083   57,084   697,119   30,365,731   497,385   1,377,760   792,341   188,073   194,735   1,378,389,166   1,377,760   1,378,389,166   1,378,389,166   1,378,389,166   1,378,389,166   558,382   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166    3,189,166    3,189,166    3,189,166    3,189,166    3,189,166    3,189,166    3,189,166	posits after notice. \$2,867,205 9,274,204 5,498,685 2,857,076 2,318,696 3,846,968 1,227,811 2,616,358 2,052,961 10,033,415 6,558,938 2,136,702 654,610 674,742 1,188,187 3,395,689 6,329,928 1,262,455 1,382,629 2,862,655 1,382,629 2,862,655 1,382,629 2,843,689 3,592,74 1,947,597 38,320,530 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,485,689 4,213,880 2,211,145	Banks in Can. secu'd	Banks in Can. unsec \$16,211 419,727 419,727 419,727 419,727 435,989 1,975,583 50,000 50,000 65,000	Banks in Canada. \$28,313 7,754 867 48,952 1,680 1,431 14,671 35,280 1,106 140,258 152,851 33,318 4,446 2,651 4,987 80,446 2,751 4,987 80,446 2,751 4,987 80,446 60,981 5,800 43,395 445,186 16,479 43,985 8,748 6,558 559 76,382 44,260	81,599 54,448 18,376 419 6,761 253 249 80,498 29,419 6,938 7,156	Bks or Ags in U. K.  398,592 149,610 118,231 8,870  278,410 16,841  970,058  120,679  109,754 426,798  1120,658 330,264 147,856 330,264 147,856 211,259 115,618	Liabilities. \$2,005 10,818  8 2,005 10,818  8 12,326  6,757 2,084 5,182 14,022 48,217 13,504 24,969 13,427 133,207 49,301 34,177 181 28,788 480 827 262 113,965	Liabilities. \$9.068,624 18,695,659 6,790,663 5,652,6351 4,629,892 7,963,964 2,519,930 5,081,839 3,780,765 1,231,737 68,315,418 90,460,991 2,244,552 1,235,636 2,244,562 2,244,562 1,237,76,816 2,647,482 6,273,680 4,667,76,716 8,404,500 91,912,111 7,677,737 4,525,334 1,149,753 1,569,420 2,578,345 660,808 2,23,888 18,655,637	345 6789 01112 3145617 181902122 234256 72829031 3234
13 14 15 16 17 18 19 22 12 22 24 25 26 27 28 28 28 28 28 28 28 28 28 28 28 28 28	Liabilities—Continued. Toronto Commerce Dominion Ontario Standard Federal Imporial Tradors Hamilton Ottawa Western London, Can Total, Ontario Montreal British North America Pooplos Jinques Cartier Ville-Marie Hochelaga Molsons Mordhants Nationale Quebee Union Eastern Townships Total, Que Nova Sectia Merchants of Halifax Peoplos Union Halifax Yarmouth Exchange Commercial, Windsor Total, Nova Sectia Now Brunswick Pooplo's St. Stophen's Total, Now Brunswick Commercial, Monitoba British Col	posits after notice.  50,000  346,823  254,103  12,000  19,14,081  50,000  20,000  20,000  200,000  200,000  13,530  70,196	Deposits on Jonand. \$4,665,075   5,775,803   3,066,386   1,674,830   1,552,301   2,506,007   660,196   1,190,471   742,075   103,585   1,072,381   194,194   452,610   4,026,818   3,512,406   680,4196   3,887,359   1,078,639   8,083   57,084   697,119   30,365,731   497,385   1,377,760   792,341   188,073   194,735   1,378,389,166   1,377,760   1,378,389,166   1,378,389,166   1,378,389,166   1,378,389,166   558,382   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166   3,189,166    3,189,166    3,189,166    3,189,166    3,189,166    3,189,166    3,189,166    3,189,166	posits after notice. \$2,867,205 9,274,204 5,498,685 2,867,976 2,318,6968 3,846,968 1,227,811 2,616,353 2,052,961 10,033,415 6,568,938 2,186,702 654,610 674,742 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,188,142 1,184,145 1,184,	Banks in Can. secu'd	Banks in Can. unsec \$16.211 419,727 435,969 1,975,583 612,893 65,000 65,000	Banks in Canada. \$28,313 7,754 8,952 1,680 1,431 14,671 35,280 1,106 140,258 152,851 33,818 4,446 24,683 73,804 60,981 5,800 2,209 445,186 16,479 43,955 8,748 6,558 76,332 50,533 44,260 94,794 2,625 32,350	80,498 29,419 37,156 31,234 31,234 32,234 32,234 32,234 32,234 32,234 32,234 32,234 32,234	Bks or Ags in U. K.  398,592 149,610 118,231 8,870  278,410 16,841  970,058  120,679  109,784 426,798  300,264 147,836 211,259 115,618  804,978  13,516	Liabilities. \$2,005 10,313 10,313 12,326 6,757 2,084 5,182 14,022 48,217 13,504 24,959 1,951 3,000 13,427 133,207 49,301 34,177 131,427 262 113,955	Liabilities. \$9.068,624 18,655,659 6,790,663 5,652,6351 4,629,892 7,963,964 2,519,930 5,081,839 3,780,765 1,231,737 68,315,418 30,460,091 2,244,552 1,235,636 2,244,632 2,244,632 1,235,636 2,244,632 2,247,452 6,273,680 4,967,733 4,129,775,816 8,404,500 91,912,111 7,577,737 4,525,334 1,149,753 1,569,420 2,578,345 660,808 2,328,939,844 18,655,637	** 45 6 6 7 8 9 10 11 12 13 14 15 16 17 18 19 19 12 12 12 12 12 12 12 12 12 12 12 12 12

Molson's Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum.

Bank of British Columbia, benus of 3 per cent. equal in all to a dividend of 9 per cent. per annum.

The Domit ion Bank benus of 1 per cent. equal in all to a dividend of 11 per cent. per annum.

Bank of Lendon in Capada suspended payment and realizing assets.

Return of Bank British North America includes Canadian business only.

hand amount to 400,240 boxes, against 1,690,-000 boxes in the corresponding week in 1890.

LEATHER AND SHOES—The leather market is brighter and there is perceptibly more business doing. There are no large sales to report, but the enquiry for small parcels is more active and a fair week's business has transpired. Manufacturers are getting more and better orders in from their travellers. It is folt that the fall trade should be a larger one and with every

prospect of good crops ahead boot and shoe men speak more confidently of the outlook.

Oils, Paints and Glass.—There is very little change in the oil situation. The efforts of a local broker to get up a boom in cod oil fizzled out, although owing to the small stock there is a better feeling in this branch. Norwegian cod liver oil is scarce and firmer. We quote 96c@\$1 in a wholesale way and \$1.00 \$1.10 for small lots. Steam refined seal is

moving out slowly out in a jobbing way at 47½@50c according to size of lot. Linseed oil continues to be cut by certain houses and we quote inside values at 60 cents for raw and 63 cents for boiled. Turpentine is quiet at 58c. Glass is weak and sellers are disposed to make concession to push sales. For lots above 100 boxes \$1.35 is readily accepted and it is believed this price would buy still smaller lots although the nominal rate is \$1.40. Paints are moving out quietly in a jobbing way, but prices are low and demand restricted.

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Ī	BANKS. Assets.		Domini'n Notes	Notes & l heq. on f ther bks	Bal. due rom bks. in Can.	Bal due from bks not inCan	Due from Bks or Ag in U. K.	Dom. Gy. Deb. or Stock	Prov'l or Pub.Sec's not Can.	Loans to Dom Govt.	Lons.to Prov. Govts.	Sec. of Crp'ns Dbs' orotherColl	Loans to Munici- palities.		Loans to oth'r bks. secured	_
2	Toronto Commerce Dominion Ontario	\$ 327,636 419,420 2:6,689 179,867	\$1,015,867 606,579 433,812 874,985 227,984	351,628 273,977	\$ 131,973 135,607 170,225 97,216	833,800 1,197,470 91,501		\$ 158,653 140,505	254.653	1	11,878	2.821.521	850,312 47,570 67,905	4,187,815 343,442		5
5 6	Standard Federal Imperial Traders	283,965	531,646 147,42)	268,121 80 451	523,620 61,044	67,279 860,995 3,216	115,214 700	55,616	414.455			1,257,208	636,511 88,265	558 799		6
10 11	Hamilton Ottawa Western London	177,679 118,713 37,450	259,633 109,800 28,749	106,705 72,530 9,040	131,328 231,212 286,111	40,671 100,502 12,515	   <b></b>	140,300 172,640	365,160	38		91,881 114,83		776,749		มาก
-	Total, Ont.	1,987,760	3,744,446	2,460,697	1,916,036	3,035,638		1	2,452,605	38	1	1				
14	Montreal B. N. A Du Peuple	2,327,201 407,921 41,975 44,825	2,342,679 722,926 109,765 95,640	1,165,705 305,678 259,905	217,780 42,081 10,837 28,272	701.314			192,700		151,410	1,236,39 445,11	1,168,456 523,484 7,973	10,401,853 1,459,847	40,000	14 15
	Jacq. Cartier Ville Marie . D'Hoche laga	20,119	69.716	128,440 45,168 186 961	67,866 9,687	15,427 71,22s	36,30				50,00	253,930	3) 9,983 50.000	26,723		17 18
19	Molsons Merchants		386,301 707,138	409,656 617,922 213,257	68,871 79,832 101,216	90,972 1,515,319 79,967		104,375 668,967 35,000	546,205 112,650 72,398	2 555 16,96		123,05 1,63+,36 91,69	134,684	3,030,474	189,621	(180)   21
22 23	Nationale Quebec Union	76,891 26,942	402,180	249,531 162,265	3,430 29,688	69,185						1 11.50	9 399,325			. 22
24.55	St. Jean St Hyacinthe E. Townships	2,293 13,195	5,638 13,024	4.018 18,799 47,319	27,812 82,095 441,390	50,117			· · · · · · · · · · · · · · · · · · ·			59,00 41,26	0 1,800 6 6 903	516,184	15,834	24 25 26
	Total, Que	3,692,175	1	3,835,659	1,213,862	-	1	1,509,77	1	1		1	1	1	1	
27 28 29	Morohants People's Bk	164,669 26,560	340,935 73,948	290,920 163,171 35,613	150,911 40,211 25,092	93.79. 19.92	::	1,00	.} 327.37		1 366.03	897,71		212,919	9	. 28 . 29
30 31	Union HalifaxB.Co	22,195 26,677	62,841) 57,450	38,871 227,326 20,676	6,210 37,579 74,859	47,113	3				239,44	3	5,39		2 6  9	. 31
32 33 34	Yarmouth Exchange Com'l W'dson	13,476 5,009 11,620	4,975	452 4,751	31,365 13,313	39,75	7	i	32,00	1,81	50,00		1,11	23,23	7	.133
35 36 37	Total, N. S N. Brunswick Peoples St. Stephen's	104,430	1 20,124	784,783 46,493 3,969 6,755	380,036 66,036 2,235 28,907	70,79 4.61	1 10.20	9	0 1,515,81 198,40	2,10	5 964,73 2	215.70	08 69,366 20	97,355 45,576	5 30 <b>,0</b> 00	$0.35 \\ .36$
38 39 40	Total, N.B Com.B. Man Bank B. C. Sum'e,P.E.I	291,99	12,401 196,043	56,218 40,194 90,292 2,552	97,276 68,046 144,179 7,469	59,27 195,11	6 4,60 9 27.8	i0		0 17,31 13,18	6	321,00 105,1	(0) 20 <b>,</b> 58	4) 180,10	1	38
_	Gr. Total		11,734.52)	7,270,397	3.856.90	15,287,18	5 1,815,89	3 2,482,76	6,695.09		35 204805	16,309,4	9 5,368,95	5 26,961,38		-l
_	BANKS. Assets con'd	Loans to other bks unsecurd	Public Discounts	Notes overdue not sec.	Other debts un secured	Notes, e ov'rd'o by R. E Stk.,	sec. R.E. or sides c. prem	be- M'tg' Bk. R.E. ises. by Ba	s on Bar sold Prom nk.	ik is's. As	ther	Total L Assets. L	iabi't's of irect'rs & leir firms.	Average specie for m'nth	Average o Dom.Note dur. mont	f B h
1 2 3	Toronto Commerce Dominion Ontario Standard	48,666	1 6.634.25	74,25 3 27,00	3 3 5 5	.   69 89 42	0,804 1: 9 10 1,352 9	7,759 4	3,190  161	1,136 7,079 1,651	713,529 4,799 2,341	12 813,023 25,672,585 12,785,137 7,569,503	73,276 495,565 561,000 189,800	332,616 4/9,000 202,000 178,400	1,006,91 595,00 431,00 339,10	00 2 00 3 00 4
- 5	Federal		5 263 19	3 17.80	9	3]				7,847	32,129 6,446	6,110,385	143,668 123,424	146,646 295,985	236,85 616,43	6 6
8	Federal Imperal Traders Hamilton Ottawa Western		2,571,86 4,438,18	0 8 87 9 17,13	2	. 2	(,138) (,295)	6,686  :	1,068 19 2,181 14	9,381 8,031	18,040 44,240	3,177,911 7,990,864	118,200 31,074	80,000 196,024	131,00 231,58	00) 8 84) 9
	Ottawa Westorn London		3,424,23 1,208,04	٠٠٠٠٠٠		78] 18	1,768 2 5,457	9,471	3,495 5	3,100	5,960	5,380,515 1,691,681	218,916 22,655	106,675 37,175		68/11
14	Total, Ont			-		_		0,491 37	1,788 1.61		827,482	92,998,232	1,982,579	1,984,401	3,768,53	
13	Montroal B. N. A		16,033,01 7,345,34	9 219,27 2 118,10	10,7	23 334 23 12	5,560 1,937 1	9,785 6 7,715	20	6.0451	482,106	49,339,989 13,563,698	720,000 24,333 272,887	2,316,000 376,180	2,493,00 794,57	00 13 71 14
16	Du Peuple . Jacq. Cartie Ville Marie	r	1,786,11 1,093,82	7 25,79 7 56,49	17,7	01 6	6,115 8 7,750 6 2,729 3	6,183  2	0,135) 2	6,740 2,415 0,670	6,733 273,438 291,208	6,307,962 2,877,659 1,803,209	11 8,630 88,942	42,575 44,066 22,752	65,2	39 16 93 17
19	D'Hochelag	105.000	2,171,99 8,916,26 12,171,15	25,14 2 134,08 7 157,33	0 40.7	35 2	3,000 6 7.615 5	8,444 2 9,191 3,749 6	3,200 6,823 19	0,000	17,674 6,446	3,168,235 12,624,898 22,267,944	74,733 99,100 897,998 100,000 165,378	69,525 208,224	125,91 420,41	10 18 50 19
2	Merchants . Nationale		14,111,10	101.00							1000100	46,401,341		2,9,000	120,0	50 19 00 20 00 21 84 22
2	Quebeo		2,955,25	01 04.0	6	5	0,700 1,591 1	3,246) 2	B.1191 12	1,873 8,088 1,578	85,300 14,337 331,543	3,919,553 9,385,591	100,000 165,878	50,000 75,078	401,7	
2	Union St. Jean		2,955,25 5,429,74 5,365,30	63.14 15 15 15 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	6 32 19	5	0,700 1,591 1	3,246) 2	7,436 16	1,578 5,000	14,337 331,543 71,660 5,799	3,919,558 9,385,594 6,499,701 897,533	324.607	21.483	401,7 147,68 5,0	54 23 0: 24 19 25
2 2 2	Quebec Union St. Jean St Hyacinth E. Township	e 8	2,955,22 5,429,74 5,365,30 297,16 792,40 3,835,46	5 64,0 5 84,2 5 63,1 50 23,6 99 28,6 75,1	6 32 19 33 1,0	3 2 20 20 3	1,591 1 4,113 1 0,364 7,283 3 9,403 1	3,246 2 8,721 2,450 5,689 5,627 7	7,436 16 612 18 8,223 3,331 1 0,610 10	1,578 5,000 2,008 0,000	331,648 71,660 5,799 4,930	3,919,553 9,385,591 6,499,701 397,533 1,133,213 5,584,420	324,607 24,15 57,979 2)3,480	21,483 2,200 13,595 114,489	147,6 5,0 13,3 96,6	54 23 10: 24 119 25 154 26
2 2 2 2	Union SUnion St. Jean St Hyacinth E. Township Total, Que	105,00	2,955,22 5,429,74 5,365,30 297,16 792,40 3,835,46	15 84,0 15 84,2 15 63,1 16 23,6 23,6 28,6 75,1 11 1,115,4	1,0 10 10 10 10 10 10 10 10 10 10 10 10 10	5 3 2 20 20 2 3 180 92	0,700 1,591 1,113 1,364 7,283 9,403 1,0,881 0,881 6,116	3,246 2 8,721 2,450 5,589 5,627 7 8,459 40	5,19 12 7,436 16 612 18 8,223 3,331 1 0,610 10 5,509 2,24	1,578 5,000 2,008 0,000 7,418 1,	331,548 71,660 5,799 4,990 591,288 8,207	3,919,558 9,385,591 6,499,701 397,533 1,133,243 5,584,42c 138,909,640	324,607 24,15 57,979 2)3,480 3,162,217	21,483 2,200 13,595 114,489 3,655,167	147,63 5,0 13,3 96,6 5,589,3	54 23 300 24 319 25 354 26 386
2222	2 Quebec	105,99	2,955,22 5,429,74 5,365,36 297,16 3,835,46 0 73,343,6 4,123,76 3,824,0 1,679,3 1,382,0	15 84,2 15 84,2 15 63,1 15 63,1 123,6 19 28,6 10 75,1 11,115,4 11,0 16 9,6 16 9,6 16 16	62 99 98 88 99 1,0 98 70,1	5 3 2 220 2 3 80 92	0,700 1,591 1,591 1,364 7,283 9,403 1,0,881 646 3,865	3,246 2 8,721 2,450 5,539 5,627 7 8,459 40 2,884 2,3,800	5,109 12 7,436 16 612 18 8,223 1 0,610 10 5,509 2,24 6,697 8	2,008 0,000 7,418 1,000 18,403	71,660 5,799 4,990 -591,298 8,297 10,510 6,432	3,919,553 9,385,594 6,499,701 397,533 1,133,243 5,584,426 138,909,640 9,821,219 6,197,717	324,607 24,15 57,979 2)3,480 3,162,217	21,483 2,200 13,595 114,489 3,655,167	147,63 5,0 13,3 96,6 5,589,3	54 23 300 24 319 25 354 26
. 2223	Union  St Hyacinth Ext Foundation St Hyacinth Ext Township Total, Que Nova Scetis Merchants People's Bk Ounion Halifax B.C	8	2,955,2 5,429,74 5,365,36 297,16 3,855,44 0 73,343,64 1,679,3 1,824,0 2,688,2	10 54,0 15 84,2 15 63,1 10 23,6 10 23,6 10 25,1 11 1,115,4 11,115,4 11,05 11,0 1	66 192 199 199 133 1,0 108 108 108 108 108 108 108 10	5 3 2 2 2 2 2 3 3 80 92	0,700 1,591 1,591 1,594 7,283 9,403 10,881 6,881 10,881	3,246 2 8,721 2,450 5,539 5,627 7 8,459 40	5,19 12 7,436 16 612 18 8,223 1 0,610 10 5,509 2,24 6,697 8	1,578 5,000 2,008 0,000 7,418 1,000 1,4,000 1,809 8,000 1,809 8,000	331,543 71,660 5,799 4,990 -591,298 8,207 10,510 6,432 12,900 103 15,999	3,949,555 9,335,559 6,499,701 397,533 1,133,213 5,584,420 138,909,610 9,821,219 6,437,717 1,965,489 2,187,576 3,349,421	324,607 24,15 57,979 2)3,480 3,162,217 44,638 286,936 10,043 484,220 11,296	21,483 2,200 13,595 114,489 3,655,167 304,486 160,000 26,687 23,009 27,684	147,6 5,0 13,3 96,6 5,589,3 324,2 375,0 76,6 43,1 63,7	554 23 306 24 319 25 354 26 386 27 231 27
. 2223	2 Quoboo	0 40,00 114,60	2,955,2 5,429,74 5,365,3 297,14 3,835,44 73,343,6 4,123,74 1,679,3 1,679,3 1,679,3 2,688,2 0,233,9 419,8	15 64,0 15 84,2 15 63,1 150 23,6 150 75,1 11 1,115,4 11 1,115,4 11 1,115,4 11 1,115,4 11 1,0 10 1,0	66 19 19 18 18 10 10 10 10 10 10 10 10 10 10	5 8 220 3 180 92	0.700   1,591   1	3 1816 3 1246 8 721 2 450 5 589 5 627 7 8 459 4 062 7 7 291	5,149 12 612 18 8,223 1 3,331 1 0,610 10 5,509 2,24 6,697 8	1,578 5,000 2,008 0,000 77,418 1,008 1,809 8,000 1,809 8,000 1,809 8,000 1,809	331,643 71,660 5,799 4,930 591,288 8,297 10,510 6,432 12,000 10,300 15,999 1,397 32,	3,949,503 9,385,594 6,499,701 897,573 1,133,213 5,584,42c 138,909,640 9,821,219 6,1937,717 1,955,489 2,187,576 5,349,421 1,034,327 515,555 706,276	324,607 24,15- 57,979 2)3,480 3,162,217 44,638 286,936 10,043 484,220 45,006 31,241 164,89	21,483 2,200 13,535 114,489 3,655,167 304,486 160,000 25,687 23,009 27,684 18,255 5,652 11,318	147,66 5,00 13,3 96,0 5,589,3 324,2 375,0 78,6 43,1 63,7 19,6 5,5	54 23 30 24 319 25 354 26 386 231 27 300 28 597 29 155 30 789 31 329 32 341 34
2222	Union  St Hyacinth Ext Foundation St Hyacinth Ext Township Total, Que Nova Scetis Merchants People's Bk Ounion Halifax B.C	105,99 105,99 40,00 40,00 114,60	2,935,2 5,429,74 5,365,3 297,16 79,44 3,855,46 0 73,343,6 4,123,7 3,824,0 1,679,3 1,382,0 2,638,2 0 529,8 233,9 419,8 0 14,901,0 1,954,2 1,954,2 1,954,2 1,954,2	151 84,0.1 151 84,0.2 151 84,0.2 152 84,0.2 153 63,1.2 150 23,6.0 150 25,0.2 11 1,115,4.0 15 11,0.2 16 9,6.0 10,0.0	66 199 199 1,03	5 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1,700 1 1,591 1 1,113 1 1,591 1 1,1591 1 1,1591 1 1,283 5 1,283 5 1,283 5 1,283 5 1,283 5 1,483 5 1,483 5 1,483 5 1,483 5 1,483 5 1,483 5 1,483 5 1,660	3,246 2 8,721 2,450 5,639 5,637 7 8,459 40 12,844 2 3,800 4 4,062 7,271 27.948	5,1456   16 612   18 8,223   1 0,610   10 5,509   2,24 8,697   8	1,578 5,000 2,008 0,000 7,418 1,000 1,4,000 1,809 8,000 1,809 8,000	331,643 71,660 5,799 4,930 591,298 8,237 10,510 6,432 12,000 103 15,909 1,397	3,949,555 9,335,559 6,499,701 397,533 1,133,213 5,584,420 138,909,610 9,821,219 6,437,717 1,965,489 2,187,576 3,349,421	324,607 24,15 57,979 2)3,480 3,162,217 44,638 286,936 10,043 484,220 11,296	21,483 2,200 13,555 114,489 3,655,167 304,486 160,000 26,687 23,009 27,684 13,255 5,652 11,316 572,088 104,422 104,492	147,6 6,0 13,3 95,0 5,589,3 324,2 375,0 76,6 43,1 63,7 19,6 5,5 15,2 25,3 140,3 20,6	54 23 10 24 119 25 154 26 231 27 100 28 100 28 100 28 100 28 100 30 100 30
22222	3 Union	60 40,000 40,000 114,600 kk	2,935,2 5,429,74 5,365,3 297,16 79;44 3,855,46 0 73,343,6 4,123,7 3,824,0 1,679,3 1,382,0 2,638,2 0 529,8 233,9 419,8 0 14,901,0 1,954,2 0 865,1	15 84,0;3 84,2;3 15 84,2;3 15 83,1;3 18,9;3 18,6;3 11 1,115,4(1) 15 11,0;4 16 11,6;4 17,0;5 18,2;5 1	66 19 19 10 10 10 10 10 10 10 10 10 10	5 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1,7591 1 4,113 1 1,7591 1 4,113 1 1,7591 1 1,591 1 1,591 1 1,591 1 1,591 1 1,591 1 1,691 1 1,691 1 1,691 1 1,691 1 1,691 1 1,691 1 1,714 1 1,7	9 101 8,721 2,450 5,539 5,632 7,8,459 4,062 2,8,844 4,062 7,2,913 27,913 27,913 2,488 2,000	7,436   612   18 612   18 8,223   1 0,610   10 5,699   2,24 8,697   2 1,925   1 1,926   1,926   1	1,578 5,000 2,008 0,000 7,418 1,4,000 8,403 1,809 8,900 22,881  33,966 30,000 6,000	331,643 71,660 5,799 -4,990 591,238 8,227 10,610 6,432 12,000 103 15,999 1,397 22,75 22,687 7,286 7,286 3,595	3,919,503 9,385,591 6,499,701 1,337,213 5,584,42c 138,909,610 9,821,219 6,437,717 1,965,489 2,187,576 7,549,421 1,034,327 7,515,55 7,06,276 25,617,581 3,089,823 691,950 530,142 4,364,950 530,142 4,364,950 530,142 4,364,950 530,142 5,572,87	324,607 24,15- 57,979 2)3,480 3,162,217 41,638 286,936 10,043 481,226 11,206 45,006 31,241 164,89 1,078,185 195,275 65,46 28,549	21,433 2,200 13,545 114,489 3,655,167 304,486 160,000 25,687 23,009 27,689 13,255 5,652 11,318 672,088 104,422 10,422 10,656 10,556 11,556 10,556 11,	147,64 13.3 96,6 5,589,3 324,2 375,0 43,1 63,7 64,6 19,6 10,6 10,6 11,7 11,7 11,7 11,7 11,7 11,7 11,7 11	154 23 1554 26 1554 26 1556
22222	3 Union	105,00 40,000 40,000 114,60 154,60	2,935,2 5,429,74 5,365,3 297,16 791,44 3,835,44 0 73,343,6 4,123,7 3,824,0 1,679,3 1,382,0 2,538,0 419,8 0 14,901,0 1,954,2 1,954,2 1,954,2 1,011,9 4,011,4 1,17,2	15 84,0;3 84,0;3 15 84,2;3 15 83,1;3 18,9;3 18,6;3 11 1,115,4(1) 15 11,0;4 16,0;5 17,0;5 18,0;5 11,0	66 199 1,6 199 1,6 106 107 108 109 109 109 109 109 109 109 109	5 8 8 8 9 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1,7591 1 4,113 1 1,7591 1 4,113 1 1,7591 1 1,591 1 1,591 1 1,591 1 1,591 1 1,591 1 1,691 1 1,691 1 1,691 1 1,691 1 1,691 1 1,691 1 1,714 1 1,7	3,246 2 8,721 2 5,539 7 8,469 40 2,884 2 3,800 4,062 7,291 1 5,488 2,000 1 17,488 19,478 19,818 19,8	7,436   612   18   8   223   10,610   10,509   2,24   6,697   2   2,24   1,926	1,578 5,000 2,008 0,000 1,7,418 1,0,881 1,4,000 18,403 18,000 1,809 8,900 1,809 8,900 1,809 1	331,643 71,660 5,799 4,990 5,91,298 8,297 10,510 6,432 12,003 15,999 1,397 32,275 22,275 22,687	3,949,503 9,385,594 6,499,701 397,533 1,133,213 5,584,426 138,909,640 9,821,219 6,497,717 1,955,489 2,187,576 5,349,421 1,034,327 615,552 706,276 25,617,951 3,089,823 694,956 530,142 4,304,916 1,845,734	324,607 24,15- 57,979 2)3,480 3,162,217 44,638 286,936 10,043 484,222 11,200 45,046 31,244 164,89 1,078,187 1,078,187 65,46 28,545	21,483 2,200 13,536 114,489 3,565,167 304,486 160,000 26,687 23,009 27,684 13,255 5,655 5,655 11,316 572,088 104,42: 10,492 10,655 305,184 305	147,64 13,3 96,6 5,589,3 375,0 74,6 375,0 63,7 64,5 64,7 64,7 64,7 64,7 64,7 64,7 64,7 64,7	554 23 554 26 5554 26 5686 23 57 29 5886 23 57 29 58 31 57 29 58 31 58 31 5

Provisions and Eggs.—The good jobbing demand for provisions still continues and holders have advanced prices of western mess 25 cents per barrel. We now quote Canadian short cut \$17.25 and Western mess at \$15.25.25 kg. 17.25 and Western mess at \$15.25.25 kg. 10. To with a fair volume of trade doing. Eggs are in good demand and rule at 12½c. In the United States provisions have been stiffened by the advance in corn and also by the belief that European buyers will shortly be in the markets. There is be-

lieved to be room for a further advance if the receipts of hogs fall off to small numbers, and the reports of hog cholera and of the very small interior holdings of corn seem to point in that direction. The Chicago hog market continues steady for good grades and weak for others, the closing prices to-day being as follows:—Light mixed, \$4.65@\$5.70; mixed packing, \$4.60@\$5.65; heavy shipping, \$4.50@\$5.80; rough grades, \$4.60@\$4.80. The Liverpool provision market continues very firm, the closing prices to-day being as follows:

Pork, 55s; lard, 33s 9d; bacon, 33s 6d@36s; tallow, 26s 3d.

Petroleum.—The market for coal oil is brisker and active. Crude rules at \$1.32. We quote Canadian coal oil at 12½c@12½c at Petrolia, 14c@14½c in car lots at Montreal, and 15c for single casks. American 20¾c in car lots, 21½c in 10 barrel lots, 21½c in 5 brl. lots, and 22c for single barrels, 2 per cent, off for cash; American benzine 23c@25c, and Canadian 11½c@15c.

#### SURETYSHIP.

The only Company in Canada confining itself to this business.

## THE GUARANTEE CO.

OF NORTH AMERICA.

Capital Authorized. \$1,600,000 Paid up in Cash (no noist), Resources Over 304,600 1,108,402 \*Deposit with Dom, Gov't, - 57,000

#### THE BONUS SYSTEM

his Company renders the Promiums in certain cases ually reducible until the rate of

unually reducible until the rate of

One-Half per cent, per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-eight years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$840,000.00 have been paid in Claims to Employers.

- SIR ALEX. T. GALT, G.C.M.G. President. Vice-President and Managing Director
EDWARD RAWLINGS.

THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTRHAL. EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

•N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

CITY AUCTION ROOMS

#### LESTER & CO.

Auctioneers & Commission Merchants

83 Prince William Street, ST. JOHN, N.B., Canada. Sales of Real and Personal Property of all kinds personally attended to. Business solicited. Returns prompt.

## STORAGE.

Bond or Free for all kinds of Merchandise. COLD Storage for PERISHABLE GOODS.

#### J. WENTWORTH HILL,

Corner William and Queon Streets, MONTREAL Reference-Molsons Bank.

Wood.-Canadian wools are more active We hear of some round lots of fleece changing hands at 20@21c and of pulled wools at 22@ 22½c, but the mills are still buying direct from the farmers In the Northwest growers and speculators are holding for higher values. One farmer wasofiered 14½c for 200,000 lbs and refused it. As it would cost 1½c fo land the wool here, and buyers on spot refuse to pay anything over 16 cents, this means that he expects a further advance in city values. There are now about 1,600 bales of Cape in stock. The schooner Jose Claverri has arrived in Boston with 900 bales Cape on Montreal account and the St. Joseph is in port here with 750 bales. But few of these have been sold as yet. Buyers are feeling their way cautiously and what transactions have taken place are at from 14½@16½c. Mill-men speak hopefully of the future. Many of them have good orders ahead and all seem confident of a good full trade. 224c, but the mills are still buying direct from

#### TORONTO WHOLESALE TRADE. (Revised by Telegraph.)

TORONTO, July 30th, 1891.

The wholesale trade continues quiet while prospects are still of the most favorable character. In many instances the fall wheat is turning out even better than was expected a few woeks ago. Indications are most satisfactory, and the feeling among business men is that a large trade is in prospect. A good many orders are being placed for staple dry goods, and values generally are very firm. The money market continues very quiet, with

NAME.	45	Capital	Capital	Past	Į
DIAME.	1 20 23 1	-מסט		L'UBBL.	11

STOCKS AND BONDS

NAME.	Par Val'e	Capital Bub- scribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Por Cont Prices July 80.	Cash value per Sh
Brit North America Can. Bank Commerce	\$ 243} 50	\$4,866,666 6,000,000	4,866,666 6,000,000	1,289,666 900,000	81	April Oct	129]	384 46 <b>1</b> 64 50
Commercial, Manitoba- Commercial, Nidd Commercial, Windsor Dominion Du Pouplo Eastern Townships	200 40 50 50 50	6,000,000 587,200 306,000 500,000 1,500,000 1,500,000	306,500 260,000 1,500,000 1,200,000 1,466,684	£0,000 165,000 65,000 1,350,000 425,000 600,000	35 5 3	2May 2Nov 30 June 81 Dec 11 May 1 Nov 3 Mar 8 Sopt 2 Jan 2 July	400 105½ 233 99¼ 140	400 00 42 20 166 50 49 75 70 00
Federal	100 100 100 100 25 100	1,250,000 1,232,500 710,100 1,857,700 500,000 5,799,200	1,250,000 1,217,610 710,100 1,771,505 500,000 5,799,200	in liquid 604,878 160,000 885,415 150,000 2,510,000	ation 4 81 4 31 31	June 1 Dec June Dec June Dec 2 June 2 Dec 2 June 1 Dec	115 163 98	156 CO 115 00 163 60 24 50 149 00
Molsons. Molsons. Montreal Motionale New Brunswick	100 50 200 30 100	1,000,000 2,000,000 12,000,000 1,200,000 500,000	1,100,000 2,000,000 12,000,000 1,200,000 500,000	275,000 1,100,000 6,000,000 440,000	3 4 5 2 6	1 Aug 1 Feb 1 April 1 Oct 1 June 1 Dec 1 May Nov 1 Jan 1 July	1571 2221 80 249	183 00 78 75 445 50 24 00 249 00
Ontario Ottawa People's of N. B. Quobec St. Stephen's Standard.	100 100 20 100 100 50	1,500,000 1,000,000 180,000 2,500,000 200,000	1,500,000 1,000,000 180,000 2,500,000 200,000	280,000 425,000 100,000 500,000 35,000 590,000	2	1 June 1 Dec 1 June 1 Dec Jan. July June Dec April Oct Jan July	140 113 121	112 00 140 00 22 60 121 00 78 00
Toronto. Union, (Halifax) Union of Can. Villo Marie Western Bank of Can.	100 50 100 100	1,000,000 2,000,000 500,000 1,200,000 500,000	500,000 1,200,000 479,250	1,800,000 40,000 200,000 20,000 75,000	5 8 3	June 1 Dec 2 Jan 2 July 2 June 1 Dec 1 April—Oct	221 118 85	221 00 59 00 85 00 95 00 110 00
Agri. Sav. and Loan Co Brit. Can. Loan & Inv. Co. Brit. Morts. Loan Co Building and Loan Assoc Canada Cotton Co	50 100 100 25 100	630,000 1,620,000 450,000 750,000 2,000,000	619,132 322,412 289,036 750,000 2,000,000	98,000 60,000 52,000 100,000	1 91	1 Jan 1 July 1 Jan 1 July 2 July	114   111	114 00 27 75
Can Landed & Nat'l Inv't Co Can. Perm. Loan and Sav Can. Bav. and Loan Co Central Can. Loan & Sav. Co Dominion Sav. and Inv. Co Dominion Telegraph Co	50 50 100 50 50	1,500,000 5,000,000 750,000 2,000,000 1,000,000 1,000,000	663,990 2,600,000 681,079 800,000 918,250 1,000,000	158,000 1,550,156 150,000 192,000	6	2 Jan 2 July 1 Jan 1 July June Dec Jan. July 30 July 31 Dec 15 Jan—Qtly	124 198 119 123	62 00 99 00 59 60 123 00 47 50 44 50
Dundas Cotton Co	100 100 100 100	1,057,250 3,221,500 1,500,000 1,500,000 2,000,000	500,000 (611,480 1,317,100 1,100,000 150,000	112,500 629,000 255,000 66,000	4 8 8 5	May Nov 1 June 1 Dec 2 Jan 2 July 2 Jan 2 July March—qtly.	142] 125 <u>1</u>	61 00 142 75 125 50
Huron & Lambton Loan Co- Imperial Loan and Inv. Co- Landed Banking and Loan- Lond. & Can. Loan and Ag London Loan Co Lond. and Ont. Inv. Co	50 50 100	500,000 629,850 700,000 5,000,000 679,700 2,452,700	493,000	860,000 60,000 115,000	4 3 3	2 Jan 2 July 8 Jan 8 July 2 Jan 2 July 15 Mch 15 Sept 31 Dec 30 June 2 Jan 2 July	122 129 107	79 00 122 00 122 00 64 50 52 50 117 00
Manitoba Inv. Assoc	100 40 40 50 100	1,250,000 1,250,000 2,000,000 2,000,000 600,000 800,000	100,000 312,500 2,000,000 2,000,000 600,004	3,000 111,000	4 31 4 6	Jan July Jan July 2 Jan-Qtly 15 April 15 Oct 6 May 6 Nov	107 108 1051 209	107 00 108 00 42 10 83 60 92 50 79 50
Montreal Loan and Mortg National Investment Co Ont. Indus. Loan and Inv Ont. Loan and Deb. Co People's Loan and Dep. Co	50 50 100 100 50	1,000,000 1,700,000 466,800 2,000,000	425,000 813,461 1,200,000	30,000 165,000 379,000	31 31 31 31	15 Meh   15 Sept   31 Dec   30 June   30 June   31 Dec   1 Jan   1 July   1 Jan   1 July	1251	62 50
Roal Est. Loan and Deb. Co. Richelieu and Ont. Nav. Co. Royal Loan and Sav. Co. Starr M'fg Co., Halifax Toronto City Gas Co Union Loan and Sav. Co	100 50 50	600,000 800,000 1,619,000 500,000 200,000 800,000 1,000,000	589,392 477,209 1,350,000 470,000 200,000 800,000 627,000	215,000	3 4 5 21	Jan July 9 Feb 15 Sept Jan July March 1 Feb—Qtly 1 Jan 1 July	49 591 130 271 172	56 50 24 50 59 50 65 00 27 50 86 00 66 50
Western Can. Loan & Sav	50	3,000,000	1,400,000	700,000	5	Jany July	172xd	86 00

rates unchanged. Call loans are quoted at 4½ @5 per cent and time loans at 5@5½. Sterling exchange quiet and steady. The stock market has been quiet and generally firm. Following are the closing bids as compared with last Thursday:—

Rwore.		Bid. July 23.		Bid July 30.	Bid July 23.
Montroal Ontario Toronto Morohants. Commerce. Imperial Dominion Standard Hamilton	221 111 220 148 129 163 233 156 156	220 147 129 162 233	Bldg. & Loan Can. Landed Uan Per Dom. Savings Farmers Loan Froehold Imperial Saving Lond'n & Can'a Union	95 122 122	111 124 95 122 1421 122 1271 133

BUTTER.—There is a good demand, with receipts of all choice qualities taken. The best dairy tub brings 14@15c and medium 11c. Creamery tub 19 cents. Eggs are weaker with sales at 13c in most cases. Cheese quiet and unchanged at 9@91c in a jobbing way for May and June.

DRESSED Hogs .-- Offerings limited; a few sales to butchers at \$6.50 $\overline{\alpha}$ \$6.75.

FLOUR AND GRAIN .- The demand for flour is restricted, and values are unchanged at about

# The Mercantile Agency. OF THE WORLD, OF THE WORLD

New York and Europe. Facilities unequalled.

W. W. JOHNSON,
Manager Montroal Branch.

\$4.40 for straight rollers and \$4.20 for extras. Manitoba patent, \$5.80@\$5.90. Bran firm with sales at \$15.50 on track. Middlings \$18@\$20. Wheat is quiet and steady; 60-lbs white is worth \$1.00@\$1.02 on track, and sold outside at .95c. No. 2 Manitoba hard sold at \$1.00, and No. 3 hard at 95c. Barley quiet with a little trade at 52@53c for No. 3 extra. Outs are easy with sales at 48c@ No. 3 extra. Oats are easy with sales at 48c@ 49c on track. Corn is quoted at 70c and peas at 70c to 73c. Oatmeal is very quiet and the at 70c to 73c. Oatmeal feeling somewhat easier.

GROODERES.—The demand is fair, with prices in most cases unchanged. Sugars still scarce and firm, with granulated selling at 5c@5c.

HARDWARE .- The prospects are fair, and prices generally steady.

HIDES AND SKINS .-- Hides are quiet and without change. Cured are held at 6c and No. 1 Wholesale Grocery, Wine and Produce Houses.

## THOS. DOHERTY & CO.

Importers of

#### Coffees Teas and

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Just received a direct importation of Ceylon Tess, packed in 20-lb. and 50-lb. boxes.

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\* . . . . . . . . . . .

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Bushmills Old Distillery Co.,
Bushmills Old Distillery Co.,
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Manufacturers of all kinds of

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# KEGAN, WHITE & CU. IMPORTERS:

# Wholesale

St. Helen & Lemoine Sts., MONTREAL.

green 5c. Lambskins and pelts rule at 30c@ 40c and calfskins 5@7c.

LIVE STOCK.—The local cattle market is quiet and steady. Several loads of shipping attle sold at 4\(\frac{4}{5}\)c@5c, and stockers ran from 3@3\(\frac{2}{5}\)c per lb, Butchers cattle sold at 3c@4\(\frac{1}{5}\)c per lb, with demand slack. Calves ruled from \(\frac{5}{2}\)@57 per head, according to quality. Sheep and lambs are easier, the former selling at \$3 50@\$4.50 to butchers and the latter at \$3.75@\$4.25 each. Fat hogs sold readily at \$5 50@\$5.75 and stores at \$4@\$5.

PROVISIONS,-There is a fair demand and PROVISIONS.—There is a fair demand and prices rule firm. Long clear bacon is selling at 8@8\frac{1}{2}c, and C.C. nominal at 8c. Lard firm, Canadian selling at 10\mathrm{\text{00}}10\frac{1}{2}c for tubs and pails. Hams firm at 11\frac{1}{2} to 12c. Bellies 10\frac{1}{2}c \text{011c}; backs 10c\text{010}\frac{1}{2}c; rolls 8\frac{1}{4}\text{09}c; Mess pork \\$15\text{50}\\$16. Potatoes in freer receipt, new, \\$1.50\text{50}\\$2. Beans \\$1.50\text{\$1}.70, Hops 35c\text{\$2}\$
37c. Timothy hay firm at \\$12 to \\$12.50 in bales. bales.

Wool.—Business is very quiet and prices unchanged. Selected fieece is quoted at 20c @21c. Clothing 22c, and Southdown 24c. Pulled wools unchanged at 22½c and extras

## ALMONTE AND BLAKENEY

Roller Flour,

## Oatmeal Mills.

COARSE GRAIN FEED, &c., &c. MANITOBA WHEAT GROUND.

Via transit to the Maritime Provinces. Samples and Prices on Application.

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#### SPECIAL NOTICE.

SPECIAL NOTICE.

White, Colwell & Co., Victoria Steam Confectionery Works, 30, 32, 34 and 36 Union street, St. John, N.B., have been in existence and steadily growing for eighteen years, and are now considered one of the foremost industrial concerns of the city. The present firm have only had possession since February last, but while young men, are yet old in experience, having—to use an old expression—been brought up from the cradle to the confectionery, business. The Messrs. White have, for years, been the manufacturers of what is known throughout the Maritime provinces as White's confectionery, which is vinces as White's confectionery, which is considered the criterion of fine retail confecconsidered the criterion of fine retail confec-tionery. Mr. Colwell has had a large experi-ence as salesman and commercial traveller, and knows how to sell the goods as well as his partners know how to make them. While trying to excel in fine goods, such as fine French chocolates, bon-bone, caramels and creams, this firm does not lose sight of the other branch of the business, viz., the jobbing trade. Consequently, they make a large trade. Consequently, they make a large variety of ponny goods, mixtures and sticks, and are in a position to figure pretty fine on

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Commission Merchant,

## Millers' & Manufacturers' Agent

(Wholesale Only)

REPRESENTING

Game, Harrison & Larner ..... London, Eng. Tea, Coffee, Spices. &c.

Boardman Bros ...... Manchester, Raliway Waste, &c.

The Todd Milling Co......Galt, Ont. Flour, Mill Feed &c.

N. K. Fairbank & Co..... Montreal Lard.

One or two large Canadian lines wanted. Best of References.

HALIFAX N.S.

this line. They occupy a handsome building, -three stories and basement-employ, when running full speed, between fifty and sixty running full speed, between fifty and sixty hands, and are sanguine of success, and hope by next spring to be in a position to require another storey on their building. They think they are in a position to compete with success in the West Indies, and intend opening up connections there. They make some specialties in fine goods that are made by no other firm in the Dominion, and it would not be amiss for some of our retailers, in the Upper Provinces, to try some these goods, as they stand deservedly high in the Lower Provinces.

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SPECIALTIES: Roal Estate Sales. Trade Sales of Tons, Grocories, &c. Cargo Sales of Lemons and Oranges, &c. Real Estate and Commercial Sales ynly solicited.

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- AND -

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TO THE TRADE:

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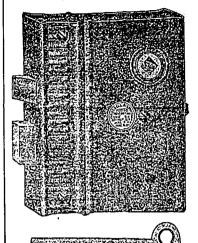
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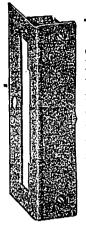
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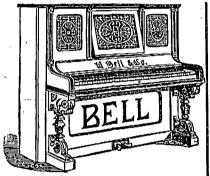
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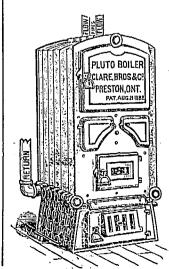
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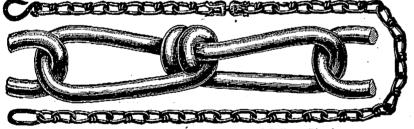
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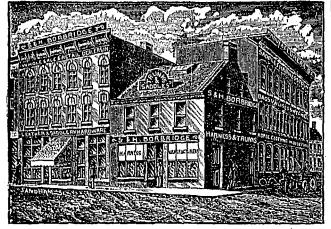
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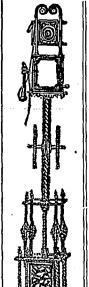
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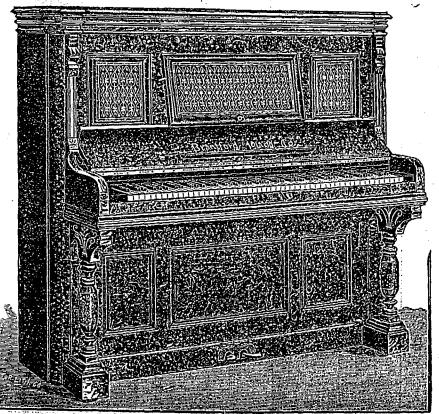
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# WHOLESALE MEN Should send for an Estimate for their and Office Stationery JOURNAL & COMMERCE. 171 & 173 St. James Street, MONTREAL.

MONTREAL WHOLMSALE PRICES OURRENT.—THURSDAY, JULY 30, 1891.

Name of Article.	W	<del></del>		Wholesale.	Name of Article.	Whalasala
Name of Article.	Wholesal	(6.	Name of Article.	W 110108916.		Wholesale.
Brogans	Mens. Boys. \$0.80 1 05 \$0.75 \$0.8 0.95 1 20 0.85 6 9 1 00 1 25 0.85 1 0	0 75 0 80 1	Roast chicken, 1-lb tins Roast turkey, 1-lb tins	\$ c. \$ c. 0 00 2 30 0 00 2 40	Soda Ash,	0 90 0 95
Brogans. Cobourgs Spilt Baimorals. Kip Buff Coaff Buff Coaff Spilt boots. Kip Calf Felt boots half fox full Sox	1 15 1 40 0 99 1 1 1 25 1 90 1 10 1 5 2 00 8 00 0 00 0 0 1 25 1 60 1 10 1 5 1 90 1 40 0 0 0 0 1 25 2 10 1 25 1 7 2 75 8 90 0 00 0 0 1 80 2 50 0 00 0 0 1 80 2 50 0 00 0 0 0 25 0 75 0 00 0 0	00	Corn Brooms.  No. 1 Gom 4 strings, hard wood handle.  No. 2 do 3 strings.  No. 3 do 2 strings.  No. 4 do 2 strings.  No. 0 Hurl 4 strings  No. 1 do 3 strings.  No. 2 do 3 strings.	3 35 0 00 2 75 0 00 2 15 0 00 1 95 0 00 2 85 0 00 2 45 0 00 2 10 0 00	Dyestuffs. Archil, con	C 081 0 09 0 10 0 15 1 90 2 25 1 50 1 75 0 70 1 00 0 06 0 07
Pegged. Split Batts. Split Balmorals. Kip Buf Pobbled "	inga aya aya ay	0 0 40 0 50 35 0 50 0 60 0 0 50 0 65 0 0 50 0 65	No.3 do Sstrings, bass- wood handle O. K. 2 strings basswood handle	175 000 140 000	Fish. Labrador Herrings, No 1. French Shore, No. 1	4 50 5 00 4 00 4 50 6 00 0 00
Machine Seviel. Peppled Button Glared Buff Button Goat Polish Calf French Kid	150 2 00 1 15 1 5 1 50 2 00 1 30 1 7 1 85 8 50 1 90 2 5	0 0 50 0 70 0 0 80 1 25 0 90 1 35 0 1 40 1 75	Acid Carbolic Cryst Medi Alces, Cape	0 80 0 85 0 18 0 15 1 75 2 00 0 09 0 11 0 45 0 48	Labrador Herrings, No 1. French Shore, No. 1. Sea Trout	5 00 0 00 2 75 0 00 1 50 0 00 9 00 10 00 0 00 0 00 0 00 0 00 5 00 0 00
Mackers 4 4 75 5 00	Name of Article.  Peas, Mar., 2-lb tins. Boston baked beans, p Corned Beef, 1-lb  Corned beef, 2-lbs  4-lbs  6-lbs	2 60 0 00 4 90 5 10	Copperss, per 100 lbs Uream Tartar Epsom Salts Glycerine Gum Arabic per lb Trag	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Salmon No. 1 titeroes).  Salmon, No. 1 titeroes).  Salmon, No. 2 titeroes).  Salmon No. 2 titeroes).  Brit. Col bris.  Boneless Fish.  Cod.	00 00 21 00 00 00 18 00 12 00 0 00 0 064 0 07
Salmon. 139 150 Clams, 1-lb tins, per dos. 140 000 Cysters, " Tomatoes, per dos. 155 000 140 140 140 140 Peaches, 2-lb. yellow. 257 000 Bartlett pears, 2-lb tins, per dos. 250 240 Blueberries, 2-lb tins, per dos. 250 240 Blueberries, 2-lb tins, pds 250 260 Corn, per dos. 150 300 Corn, per dos. 150	Lunch Tngs 1-lb. per de la	16 50 17 00 0 00	Oplim Oxalic Add Phosphorus Potash Bichromate Potass Lodide Quinine Strychnine Tartaric Acid Tin Crystals Heavy Chemicals Bleaching Powder Blue Vitriol Brimstone Caustic Scda 60° "70°	0 10 0 12 0 75 0 80 0 11 0 14 3 60 3 75 0 30 0 45 0 44 0 48 0 25 0 30	Patent, winter Patent, spring Straight roller Extra. Superfine Bags Extra City Strong Bakers Strong Bakers (Seconds Oatmeal, standard bag "Rolled.	5 25 5 50 4 95 5 00 4 60 4 20 2 20 2 35 5 25 0 00 5 5 20 5 20 0

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For purity of tone, elastic touch and fine finish they have no superior Twenty-five years in the business should be a reasonable guarantee of quality. Every Piano Warranted.

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#### MONTREAL WHOLESALE PRICIES OURRENT,-THURSDAY, JULY 30, 1891.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article-	Wholesale
Farm Products. Butters: Creamory, finest Western dairy. Eno od. Under grades. Townships. Comess: "inest Colored Finest White Reges: Fresh per des. Fresh (held) Finest limed Poor Hors: 1899 per lb. Finest limed Poor 1888 Old Hors: 1899 per lb. Finest limed Poor 1888 Cold Hors: 1899 per lb. Finest limed Poor 1888 Cold Hors: 1899 per lb. Finest limed Finest limes Finest	\$ c.	Groceries.  Tea (HfChest & Cad.)  Japan, com. to med. lb.  good med. to finest.  choicest.  Nagasan  Y. Hyson, com. to gd.  fine to finest, lb. Gunpd. com.  Moyune  Pingsuey med. to gd.  fine to finest.  Twankay, com. to gd.  Congou, common.  sood common.  med, to good.  fine to finest.  Ningchow common.  med, to good.  fine to choice.  Dust.  Coffee, Mocha (green).  Add 4c to 5 for reasting and grinding.  Java.  Rio.  Plantation Ceylon.  Chicory.  Ex Ground, in bris.  Paris Lumps, in bris.	\$ c. \$ c.   \$ c.	Sultanasper lb. Seedless	\$6000000000000000000000000000000000000	Lasenby's Pickles: Imp'l Hf. Pintsper dos Imp'l Pintsper dos Imp'l Quarts Condensed Milk, per case, 4 dos. 1-lb. cases Cond'ed Cosses Cond'ed Cosses Condensed Cosses Connenses Conses Conses Cosses Conses Cosses Common Matches: Telephone Cosses Cosses Best Laundry Cosses Common Matches Common Matches Elephone Parlor Straits Strip  Copper : Ingot Sheathing Heavy Sheets IRON CUT NAILS—per keg Hack Cost Am. or Cass. Pat's 10dy to Gody Sdy and 9dy 6dy and 7dy 4dy to 5dy—Am. Pat 3dy—Am. Pat	\$ c. \$ c. 1725

Retatiors will please dear in mind that above quotations apply only to large lots.

Norn.—Refiners prices to the wholesale trade; jobbers would have to pay ic additional.

# Peat Moss.

#### FOR STABLE BEDDI G.

Superior to the German Moss.

The best, cheapest and healthiest in the world; keeping the Horses clean, feet soft, and giving pure air in the Stable.

\$12.50 per Ton F.O.B. Cars or Steamer here.

---Wholesale Only.---

CHARLOTTETOWN MOSS LITTER CO,

Charlottetown, P.E.I.

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## I. FRECHETTE & CO.,

127 St. Peter St., Montreal.

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The Strongest and Purest Form of SODA ASH in the market, and the most economical form of Soda for the manufacturers of

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BICARBONATE OF SODA—The Purest and Cheapest in the Market. SODA CRYSTALS—Of the Finest Quality.

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MONTREAL

Sole Agents for the Dominion of Canada.

# NATURAL METHOD LANGUAGES NATIVE TEACHERS READCHES

	monte	ПРГ ЖЦСРЩВУГ	B FELU	ar—,Thanhuu as	יבאעמעט.	JULY 30, 1.51.	
Name of Article.	Wholesale-	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article	Wholesale.
Edy to 2dy	29 666	7-16	0 031 0 00 1	Suct par 100 lbs. Lead Pipe per 100 lbs. Zinc : Sheet Spelter. Scrap From Chairs Machinery scrap Wrot Iron Proced: Quanda Blasting	8 00 3 60 1	Ruglish	0 24 0 80 0 25 0 28 0 28 0 82 0 28 0 84 0 80 0 76 0 60 0 70
4dy to 5dy	\$ 10 0 00 \$ 90 0 00 5 40 0 00 4 25 0 00 8 50 0 00 3 25 0 00	Scinarised from: Morewoods Lion, No. 28. Morewood & Heathfield, Queen's Head, or equal. Common Pig Iron: Siemens No. 1 Collens:	0 04 0 041 0 00 0 061 0 061 0 00 0 00 0 05 0 041 0 05 21 (0 21 50 22 00 0 00	F to F F F Barbed wire, per lb 'Gal' Fencingwire, No. 8 No. 10 Bucktborn Wire	476 600 0 05 0 05 0 05 0 00 0 05 2 76 0 00 2 90 0 00 3 05	Ganada Kip Hemlook Caif French Caif Splits, Light & Medium. Splits, Heavy Small Leather Board, Canada	0 50 0 65 0 40 0 56 1 05 1 44 0 16 0 22 0 13 0 16 0 12 0 14 0 06 0 16
907 and 907 10d to 30dy 10d to 30dy 2st Spikes: all sizes Common Flow Barril: 01 in 11 in 11 in 14 in Whithing Noils:	3 03 0 00 2 75 0 00 2 60 0 00 4 65 0 00 4 25 0 00	Calder	21 50 0 00 22 00 0 00 21 50 22 00 21 00 21 50 21 60 00 00	No. 3 No. 3 Fanners pay 75c to \$1 more for sorted, oursed and insp'd.	0 00 5 E0 0 00 4 50 0 00 8 50	Brush (Cow) Rid Buff Russotts, Light Russotts Heavy	0 10 0 15 0 10 0 14 0 12 0 14 0 18 0 18 0 11 0 14 0 26 0 8
1 in	\$ 75 0 000 \$ 75 0 000 \$ 8 75 0 000 \$ 50 0 000 \$ 25 0 000 \$ 25 0 000	Grd. Crown. Best Refined Biemens Swedee Shoet Iron to No. 20 Boiler Plates Boiler	2 66 0 00 0 00 2 25 0 00 2 25 3 £0 6 00 2 80 2 75 2 40 2 60 0 0 0 66	steers	7 50 0 00 8 10 0 00	" No. 9. " Saddlors'. Int. Fr. Calf English Oak Rough Dougola, oxtra. " No. 1 " ordinary	0 55 0 80 0 38 0 42 0 20 0 25 0 80 0 32 0 20 0 25
3 in and up	\$ 75 0 00 \$ 75 0 00 8 50 0 00 8 25 0 00 8 00 0 00		2 90 8 00 2 65 0 00 0 11 0 12 3 00 0 00 8 00 0 00 0 00 2 00	Bulls.  Dry No'r West. Sheepskins. Clips. Lambskins, Calfskins uninspected. Horse Hides western, each Tallow, refined.	0 00 0 00 0 11 0 00 1 10 1 25 0 30 0 60 0 80 0 40 0 0 7 5 0 00 2 75 0 00 2 00 2 25 5 50 0 00	Distributing Prices	0 90 0 00 9 00 0 09 0 00 0 47 0 00 0 00 0 00 0 00 1 0 96 1 00
14 in	4 23 0 00 4 00 0 00 8 75 0 00 8 50 0 09 0 22 0 00 0 23 0 00 0 24 0 00 0 27 0 00	IC Coke	8 75 0 C0 4 25 5 50 Usual Trade Extras.	rough Loather. No. 1 B. A. Sole, No. 2 No. 3 No. 1, ordinary Sole. No. 2 No. 2 No. 5 Buffalo Sole, No. 1	0 20 0 22 0 17 0 18 0 18 0 15 0 19 0 20 0 16 0 17	Cod Oil, Newfoundland Do Halifax Do Gaspe S. R. Pals Seal. Straw Seal. Cod Liver Oil, Nfid Castor Oil. Lard Oil, Extra. Lingeed Raw	. 0 00 0 00 . 0 40 0 45 . 0 47 0 0 0 . 0 00 0 0 . 0 00 0 0 . 1 0 0 0 0 . 0 00 0 0

Retailers will please bear in mind that the above quotations apply only to large lots

Blaughter.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of caca kind separately.

\*\*ETerms for Cut Casing, Book and Shook, Kinishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four mouths note or 3 per cent. off for cash in 30 days. Discount on Boltss: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

## The Canada Sugar Refining Co'y

DXX "
Terms Plate:
10, 20 x 28 .....
Russ, Sheet Iron
Anchors, per lb
Lion & Grown, Tin'd Sht's

(Limited.)

Dist. 60 p. c.

Wrought or Ship Spikes:
7 1-16 and 1 in
51-16 in

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#### CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYIST, MONTEBAL, September 9th, 1887.

To the Canada Sugar Refining Co'y, Montreal:

Gentlemen,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscope, and I finithese samples to be as near to adsolute purity as can be obtained by any process of Sugar Refining.

The test by the Polariscope showed in yesterday's yield 99,90 per cent. of Pure Cane Sugar, which may be considered commercially as absolute furs sugar.

AS ABSOLUTE PURE SUGAR,

JOHN BAKER EDWARDS,
Po. D., D.C.L., F.O.S.,
Public Analyst for the District of Montreal,
and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company:

Gentlemen,-I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly, G. P. GIBDWOOD.

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Manufacturers of

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Supplies also Double Surface Plane and Matcher-Buz. Planers. Stoves, Furnaces.

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STELLARTON, N.S. Correspondence solicited.

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same.

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It manufactures and thas for cale every

description of cotton and silk covered wire for electrical work. For particulars apply to

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30 St. John Street, Montreau

#### MONTRHAL WHOLESALE PRICES QUERENT, THUBSDAY, JULY 30, 1891.

Name of Article.	Wholesale.		Wholesale.	Name of Article.	Wholesalt	Name of Article.	Wholesale.
Coal Oil:  Grude  Car Lots Store, [2 p.c. off Broken lots  Am in car lots  5 bbls  10 bbls  single bbls  Class.  United inches, 90 to 25  United inches 41 '56	\$ c.	Jand'n Min'l, 5 shds, pr 100 No. 1 Furnit'e Vrn'h, pr gl Extra Brown Japan Blaok Orange Shellao  Sait.  Liverpool per bag Elev'ns Canadian, in small bags. Quarters.  Factory-filed per bag Quarters.  Rice's pure dairy, per bag Turk's Island  Lumber. &G.  Ash, 1 to 4 in., M. Birch. 1 to 4 in., M. Baswood.  Walnut, per M. Butternut, per M. Bim, Rock Hemlook, M. Maple, hard, M. Soft, do Oak, M' Pine, clear, M. 2nd. quality, do Shipping Gulls Mill do Lath, M. Spruce, 1 to 2 in., M. Shingles, 1st qual.	\$ 0 0 55 75 5 5 5 75 5 5 75 5 75 5 75 5	Bright Chewing.  Smoking.  R. & R  Navy. 3s  Smoking. 6s  Solace. 12s  ""  Myrtle Navy  Wines, Liquers. etc.  Alc-Bass's qts  Porter—Guinness & Sons  Dublin Stout. qts  Spirits Canadian—per gal.  Alcohol 65 O. P.  Spirits Consider. 25 U.P.  (Rye Whisky. 25 U.P.  (Imperial. 5 yrs. old.  "1885 "flasks gts  "1886 "flasks gts  "1886 "flasks des  "1886 "	0 49 0 53 0 62 0 60 0 52 0 60 0 45 0 50 0 55 0 50 0 50 0 50 0 50 0	Louis Duyan Louis Roederer Brandler—Hennessy  1 Star Cases (one star) Bisquet Dubonche Ronault & Co. Quantin & Co. Scotch Whitskier— Mackie's R. O. Special Sheriffs per gal Sheriffs per gal Sheriffs per gal Gin— Gases Claymore Glenfalloch, Highl'd gal Gin— Jno. De Kuyper per gal Cases A. C. A. Nolet per gal Cases Jan Cos red Ce green A. C. A. Nolet per gal Ces green A. C. A. Nolet per gal Tiesh Whitskey— Bushmills cs Jno. Jameson & Sone, 1 star Two stars Geo. Roe & Co, one star, qts Dunville & Co.  Weel.  Fleece Fulled, unassorted Extra Super.	\$ c. \$ c. 15 00 16 50 9 16 9 16 9 16 9 16 9 16 9 16 9 16 9 1
Brunswick Green French Imperial Green Ordinary Vermillion Medium Genuine	0 04 0 08 0 06	No. 1 Black Chewing, cads bxs No. 2	0 46i 0 00 0 46 0 00	Pommery, Fils & Co G. H. Mumm & Co, ex. dry Piper Heidseck	31 00 33 00 31 00 33 00 28 00 30 00	North West Buenos Ayres, pulled Natal	0 16 0 00 0 851 0 88 0 171 0 181

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SOFA, CHAIR AND BED SPRINGS A large stock always on hand. The

Roman Coment, Portland Coment, Water Lime.

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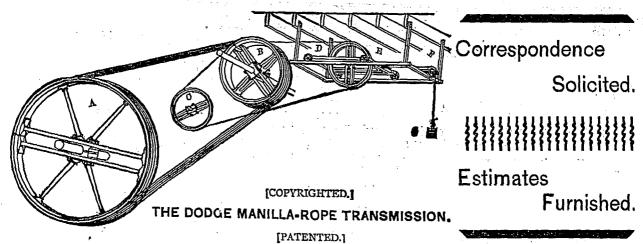
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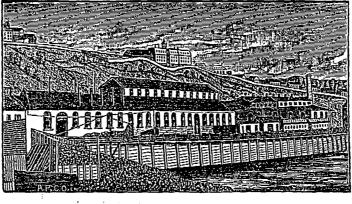
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Bedsteads. air, Moss, Wool and lattresses of every Description

First Prize and Medal obtained at Industrial Exhibition, Leeds, Fall 1890.

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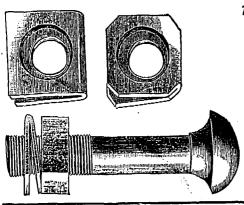
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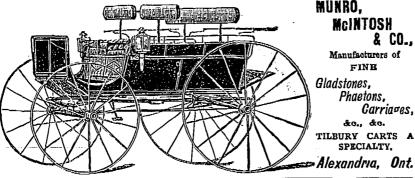
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Absolutely the only effective NUT LOCK applicable to all Railway purposes, Machinery, Agricultural Implements, Carriages, and all Bolts where Nutsiwork loose, of any size or in any position, without changing bolts as now in use. Manufactured from best spring steel.

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SELF-FEEDING.

Three Sizes-Expand any tube from 11 in. to 5 in.

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Frames, Truck, Engine and Car Axles Cross Heads, Boam Straps, Wheel Arms, ers, and all kinds of Hammered Shapes. Railway Forgings a specialty.

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Canned Finnan Haddies Put up in Flat and Tall Tins. Every Can Warranted. AGENTS,

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Cotton Yarns, Carpet Warps, Ball Knitting Cottons, Hoslery Yarns and Yarns, for Manu-facturers' use.

Beam Warps for Woollen Mills, Grey Cottons, Sheetings, Drills and Ducks, Sheetings, Shirtings and Stripes.

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# NEW YORK

Assets,: \$115,000,000

Canadian Dopartment: ASSETS IN CANADA

And Investments in Canadian Securities, (MARKET VALUE)

\$2,551,945.

Income in Canada, 1890, - \$ 745,308.85 New Insurance Issued, - 4,153,450.00 Applications for New Ins., - 4,855,450.00 Insurance in Force, - - 15,880,047.00

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	ACCUMULATED FUN	DS_
1857	······································	\$ 565,000
1865	****** ****** ***** *****	1.185.000
1873		2,810,000
		4,210,000
1883	********	4,780,000
1885	**** *****************	5,304,000
1888	******	6,386,000
1889		6,854,000
1890	********************	7,303,500

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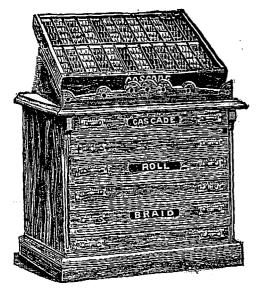
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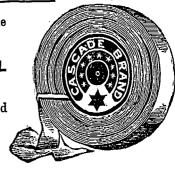
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These beautiful Cabinets presented FREE to Retail Patrons only.

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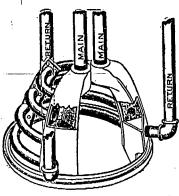
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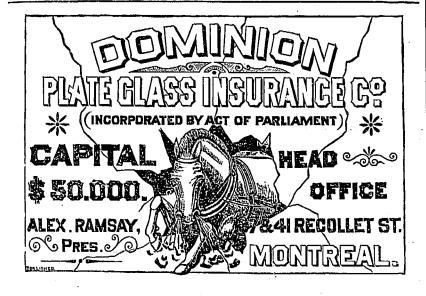
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	SECURITIES.	July 50.				
riti	sh Columbia, 1865, 6 po	103	105			
	1877	120	124			
an a	da, 4 p. c. loan, 1860	106	108			
	3 p. c. loan, 1888	931	941			
	Debs. 1884, 84 p. c	103	104			
he	Rallway & other Stocks-	1 1	July 16.			
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	New Brunswick 6 p. c. 1937 Quebec Province. 5 p.c. 1874	100 102	103 104			
- (	Quebeo Province. 5 p.c. 1874  Do do 1876 5 p.c  Do do 1880 41 p.c  Do do 1883 5 p.c	102	104			
	Do do 1883 5 p.o	. ····	****			
00 10 00	lst M. Bds	113	115 18			
00 800	Do 51 p c. 1st Mort Do 2nd. Mort	132 182	134 124			
	Do do B83 5 p.c. Atlantic & Nth Western 5 p.c. Gua let M. Bds Buffalo and Lake Huron ±10 sh. Do 5i p c. 1st Mort Do 2nd. Mort Can. Central 5 p. c. 1st M. Bds Int guar. By Gov.	106	108			
	Canadian Pacific \$100	. 1143	1151			
100	Grand Trunk, Georg Bay, &c. lst M	. 102	104			
100	Grand Trunk of Canada Ord. stool	95	98			
100 100	2nd. equir. mtg. bds.6 p lst. pref. stock 2nd. pref. stock	.1 6331	125 64			
100 100	and, prof. stock Brd prof. stock	43	437 237			
100 100	8rd pref. stock 5 p. c. perp. deb. stock 4 p. c. perp. deb. stock	119	121° 96			
100	Great Western Shares, 5 p.c	. 117	119			
100 100 100 100 100	Hamilton and N. W., 6 p.c.	108	105 107			
100 100	Montreal and Champlain 5 p.	0 100	102 106			
	Montreal & Sorel, 1st mtg. 6 p. c	15	1 20			
00	Northern Extension, 6 p. c. prof	· loo	106 102 28			
00	T. G. & B. Cp. c. bonds 1st Mort.	97	99			
00	lat Mort. St. Law. and Ott. 6 p. c. Bds	96	93			
w	De Daw and Oth & D. C. Dustant.	97	99			
	Broke,					
100 100	Bank of British Columbia Bank of British North America	374 70	381 72			
	Municipal Loans.		-			
100		0. 100	102			
100	City of Montreal stg 5 p.c	108	105 105			
160	City of London (Ont) 1st pref. 5 p. City of Montreal stg 5 p.c	100	103			
	1875	. Įįją̃	105			
100		100	102			
100	Te/Jeem 1878	108 108	101 110 106 121			
T/W	Gity of Toronto.6 p.o. stg. 1877 6 p.c. stg. con. deb., 1874 5 p.c. gen. con. deb., 1879 4 p.c. stg. bonds, 1921-28	108 104 105 108	121			
	4 p.c. stg. bonds, 1921-28	108	110 102			
00	City of Winnipeg, deb., 1884 5 p.c deb. sorip. 1883 6 p.c	106 111	108 113			
	i Miscellaneous Companies.					
100	1	40	45			
100	Canada North-West land Co	16	1			
		"	] ~,			
=	HE CANADIAN	<u>=</u>				
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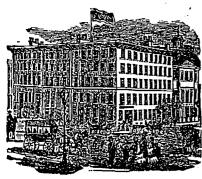
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British America Fire and Marine Canada Life. Citizens, Fire, Life, & Accident Confederation Life. Western Assurance. Royal Canadian Insurance Accident Ins. Co. of North America Guarantee Co. of North America	2,500 11,880 5,000 25,000 20,000 2,610	8-6mos. 71-6mos. 6-12mos 5-6mos. 4-6mos. 6-12mos. 6	\$50 400 85 100 40 25 100 50	\$50 · 50 · 16 · 10 · 20 · 20 · 20 · 10 · 50 ·	101 144 143 90 96 90 96 100 110	

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A gain in income of	4,903,087 10
A gain in new promiums of	1.894,606 90
A gain in surplus.	1.717.184 81
A gain in new business of	48,388,222 05
A gain of risks in force	83,824,749 56

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