

# THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 271.

MONTREAL, WEDNESDAY, APRIL 26, 1899.

Price 3 cents

## Montreal Stock Market.

**BOOM IN PACIFIC CONTINUES,  
SELLS UP TO 95—GENERAL MARKET  
QUIET.**

Like yesterday, the feature of this morning's trading was Pacific, which continued to rise in sympathy with advances in London. The closing quotation in London today was 96½ an advance of two points over yesterday's close. Apart from this stock the market was quiet. Toronto Rails was fairly active, though at a fractional decline from yesterday's figures. 15 issues were traded in, but outside of Rails and Pacific the sales were small.

In the Mining issues Republic seems to be the strong stock. Sales were made this morning at 128, and the prevailing opinion is that before the end of this month it will be selling between 135 and 140. There is no doubt that Republic is a great mine. The stock is bound to advance and buyers around present figures will realize handsome profits.

Canadian Pacific—4,190 shares was the total of the sales in this issue this morning. Early cables from London quoted the stock in that market at 95½, a gain of 1½ over yesterday's close. Opening sales were made here at 93½, but it quickly advanced to 94, and the bulk of the sales were made between 94 and 94½, one small lot selling at 95. The closing sale was made at 94½, with buyers offering 94½ and sellers asking 94½.

Toronto Rails was the next most active stock on the list; 565 shares were dealt in, but all below yesterday's close, all sales being made between 118½ and 118½. This stock is a purchase in all reactions. It will sell at 130 before the fall.

Montreal Street—No sales were made of the old, and only 100 of the new stock this morning. The increase in earnings is large, yesterday's amounting to \$737.32. The bid and asked price at the close of the session was 329 and 330 for the old, and 328 and 329 for the new. Holders of the stock are evidently looking for higher prices.

Richelien & Ont.—This stock was weak, 110 shares changing hands at a decline of from one to two points, but at the close

buyers offered 108, with 108½ asked by sellers.

In the mining issues War Eagle sold to the extent of 3,250 shares, though prices were slightly erratic. The opening sales were made at 366, an advance of one point over yesterday's close, but the bulk of the trading was done between 365 and 364½, though one lot of 250 shares brought 367.

One thousand shares were sold of Montreal-London at 70, the stock closing with buyers offering the same price for more and sellers asking 71½.

Payne was dealt in to the extent of 1500 shares at practically yesterday's figures, viz, 390.

Republic sold as high as 128. The general consensus of opinion is that it will sell around \$2.00 very soon, the property is certainly a great one, and at present prices the stock is cheap.

The balance of the trading consisted of small sales of Twin City, Royal Electric, Merchants' Bank of Canada, Montreal Cotton, Montreal Gas, Quebec Bank, Bank of Montreal, and a lot of Corporation 4 p.c. bonds which brought 103½. The trading in the foregoing was done at steady prices, with the exception of sales of Merchants' Bank, which were made at a decline of 7 points below the last sale yesterday.

### MORNING SALES.

Canada Pacific—50, 93½. 125, 94. 475, 94½.	25, 94½. 225, 94½. 25, 94. 100, 94½. 350, 94½.
200, 94½. 100, 94½. 10, 94. 100, 94½. 50, 94½.	50, 94½. 200, 94½. 50, 94½. 200, 94½.
5, 95. 100, 94½. 75, 94½. 275, 94. 25, 94½.	125, 94. 25, 94½. 225, 94½. 400, 94½. 250, 94½.
50, 94½. 100, 94½. 200, 94½.	
New Montreal St. rd.—100, 328.	
R. & O. Nav.—100, 108. 10, 107.	
Toronto Railway—75, 118½. 50, 118½. 100, 118½.	125, 118½. 50, 118½. 15, 118½. 25, 118½.
War Eagle—1000, 366. 1000, 365. 250, 367.	500, 365. 500, 364½.
Montreal-London—1000, 70.	
Twin City—150, 71.	
Bell Telephone—3, 178. 3, 178. 14, 178.	
Payne Mining Co—1500, 390.	
Royal Electric—10, 182½.	
Merchants Bank—13, 173.	
Montreal Cotton—25, 158½.	
Montreal Gas—70, 205. 100, 205½.	
Quebec—25, 126. 10, 126.	
Bank of Montreal—1, 250.	
Corp. 4 p.c. Bond—500, 103½.	

### AFTERNOON BOARD.

The stock market was considerable quieter for the remainder of the session. For a small sale of 5 shares O. P. R. sold again at 95, but closes a fraction under the best at 94½, with sellers asking 94½.

Toronto was a trifle firmer at 119½ with sellers asking 119½.

### AFTERNOON SALES.

Canadian Pacific—1050. 94½. 25, 94½. 5, 95. 400, 94½.
Twin City—25, 71. 100, 70½.
New Montreal Street x d—100, 328.
Toronto Ry—50, 119. 50, 119½.
War Eagle—400, 363.
Montreal St Ry x d—100, 32½.
Richelien & Ont—50, 108½.
Payne Mining Co—1500, 389. 500, 389.
Merchants bank—9, 170.
Dom Cotton—50, 112½. 25, 113½.

## MONTREAL MINING EXCHANGE.

There was considerable strength shown in several issues on the Mining Exchange this morning.

Payne, although not active, scored an advance, and closed at 391 with sellers asking 394, 3500 were dealt in.

There was no Republic sold, but the bidding was very strong, sellers asking 130 with buyers offering 128½.

Big Three also showed signs of strength and added another point to its score, it closed at 23 with sellers asking 23½, 2,000 shares changed hands.

There was a new issue dealt in—Slocan Sovereign—10,000 shares were sold at 31.

Golden Star failed to retain its advance of yesterday, it closed with the loss of a point at 65, sellers, however were asking 65½ with buyers offering 64½.

### MORNING BOARD.

Payne—1500, 391. 2000, 391.
Montreal-London—500, 70.
Princess Maud—5000, 11½.
Cariboo-Hyd—500, 143.
Evening Star—500, 10.
Montreal Gold Fields—200, 22. 1000, 22½.
Summit—2500, 4.
Knob Hill—2000, 95.
Big Three—1000, 23. 1000, 23.
Canada Gold Fields—2000, 5½.
Monte Christo—500, 13. 500, 13. 1000, 13.
Morrison—4000, 18. 1000, 18. 1000, 18.
Slocan Sov.—5000, 31. 5000, 31.
Golden Star—2000, 65½. 500, 65. 500, 65.

### AFTERNOON BOARD.

Business was average, some issues showing remarkable signs of strength. Among these might be mentioned Big Three which sold at 29 and Republic which sold for 4,000 shares at 128.

The sales were as follows:

Republic—4000, 12°
Big Three—1000, 28½. 1000, 29.
Montreal-London—100, 70. 1000, 70.
Evening Star—500, 9.

(Continued on page 4.)



# CHICAGO MARKET.

## CHICAGO MARKET—April 26, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**WHEAT RECOVERS FROM EARLY WEAKNESS—CORN CLOSES STRONG—PROVISIONS STEADY.**

Chicago, April 26.

The Government weekly crop report is somewhat of a disappointment to the Bears, in that it declares that the past week has not been so favorable to the young and tender growing plant as the previous week.

There is nothing new in the way of crop news, reports are constantly pouring in from every quarter, telling of partial damage, but this seems only to furnish an excuse for fluctuations, in order that professionals can take the short side.

The public at the present moment, are not in the market, and without them higher prices are hard to maintain.

Farmers, certainly are in a more prosperous condition financially this year than for sometime past, and will not consequently be in so great a hurry to market their surplus while present prices rule. As a result of this we are liable to have quick upturns on reports of scarcity or empty elevators. These fluctuations should be made the most of, but we advise caution in buying except on substantial breaks.

Corn continues to show signs of strength even in the face of the liquidation in the chief cereal. Speculation has been exceedingly narrow of late, but should the general public become better acquainted with the strong statistical position of corn, there would be an immediate and substantial rise in this cereal.

### MONTREAL MINING EXCHANGE.

April 26, 1899.

	Asked.	Bid.
\$2.50 Payne	4.00	3.80
1.00 War Eagle	3.70	3.65
1.00 Republic	1.28½	1.27½
1.00 Virtue	.73	.70
.24 Montreal-London	.71	.69
1.00 Big Three	.29	.28
1.00 Brandon & G'ld'n Crown	.30½	.27
1.00 California	.05½	.03
.10 Canada Gold Fields Syn.	.06	.05½
5.00 Cariboo Hydraulic	1.45	1.42
1.00 City of Paris	.....	.....
1.00 Evening Star	.10	.09
.25 Fern	.55	.....
1.00 Gold Hills Developing	.08	.04½
1.00 Iron Colt	.15	.12
1.00 Iron Mask	.78	.70
1.00 Knob Hill	.97	.95
1.00 Monte Christo Con.	.13½	.12½
.25 Montreal Gold Fields	.23	.22
1.00 Noble Five	.30	.29
.10 Novelty	.04½	.04
1.00 Old Ironsides	1.15	1.10
1.00 Virginia	.40	.....
1.00 Rambler Cariboo	.35	.27
1.00 Bullion	.....	.....
.10 Summit	.04	.03½
1.00 St. Elmo	.08	.04
1.00 Burley	.20	.14
1.00 Decca	.30	.....
1.00 Morrison	.18½	.17½
Golden Star	.66½	.65

	CLOSING PRICES APR. 19 TO APR. 25.					TO-DAY'S PRICES.				
	20	21	22	24	25	Open'ng.	Highest.	Lowest.	Closing.	
<b>Wheat—</b>										
May	74½	73½	72½	73½	71½	71½	71½	70½	71½	
July	75½	74½	73½	73½	72½	72½	72½	71½	72½	
Sept	74½	73½	72½	73½	71½	71½	71½	70½	71½	
<b>Corn—</b>										
May	35	34½	34	34½	34½	34½	34½	33½	34½	
July	35½	35	34½	35½	34½	34½	35	34½	34½	
Sept	36½	35½	35½	35½	35½	35½	35½	35½	35½	
<b>Oats—</b>										
May	26½	26½	26½	26½	26½	26½	26½	26½	26½	
July	24½	24½	24½	24½	24½	24½	24½	24	24½	
Sept	23	22½	22½	22½	22½	22½	22½	22	22	
<b>Pork—</b>										
May	9 15	9 17	9 12	9 00	9 02	.....	9 05	8 97	9 00	
July	9 32	9 35	9 30	9 17	9 20	9 17	.....	.....	9 17	
Sept	9 50	9 50	9 45	9 32	9 35	9 35	.....	.....	9 35	
<b>Lard—</b>										
May	5 25	5 25-7	5 22	5 15-17	5 20	5 15	5 17	5 15	5 17	
July	5 37	5 37	5 35	5 30	5 32	.....	5 32	5 27	5 32	
Sept	5 50	5 50-2	5 47	5 42	5 45	5 45	5 45	5 40	5 45	
<b>Sht ribs—</b>										
May	4 75	5 77	4 72-75	4 70	4 72	4 70	4 72	4 70	4 70	
July	4 90	4 92	4 87	4 82	4 85	4 82	4 85	4 82	4 82-5	
Sept	5 02	5 05	5 00	4 97	4 97	.....	4 97	4 95	4 97	
<b>Puts and Calls for April 27—</b>										
Puts, July Wheat	.....71½					Puts, July Corn..... 34½				
Calls, " " " " " "	.....73					Calls " " " " " ".....35				

### LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2½.  
Paris Rentes 101-90.  
French Exchange 25f. 20c.  
April 26, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110½	110½	110½
Consols, account	110½	110½	110½
Atchison	21½	21½	21½
Atchison pfd	.....	.....	.....
Ches. & Ohio	.....	.....	.....
Canadian Pacific	95½	95½	96½
" Consol. Deb.	.....	.....	.....
" Preference	.....	.....	.....
Denver & Rio G. pfd	.....	.....	.....
Erie	13½	13½	13½
Erie 1st pfd	38½	38½	39½
Hudson's Bay	.....	.....	.....
Illinois Central	121½	121½	121½
Kansas & Texas	.....	.....	.....
Louis & Nash	69½	70	70½
Mex	.....	.....	.....
Mex. Cent	.....	.....	.....
New York Central	143½	143½	143½
Northern Pacific	.....	.....	.....
Northern Pacific pfd	80½	80½	81½
Nor. & West. pfd	.....	.....	.....
Ontario & West	.....	28	.....
Pennsylvania	63	68	65
Reading	12	12½	11½
Reading 1st pfd	40	39½	.....
St. Paul	131½	131½	132
Southern Ry	.....	.....	.....
Southern Ry pfd	.....	.....	.....
Union Pacific	.....	47½	.....
Union Pacific pfd	81½	81½	81½
Wabash pfd	24½	24½	.....
*Ex-Div.	.....	.....	.....

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O. P. R .....95½

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### CRIPPLE CREEK MINING STOCKS

April 25, 1899.

	Bid.	Asked.
Anchoria-Leland	.91	.95
Battle Mt'n	.35½	.38
Elkton	.89	.89½
Gold Coin	.....	.....
Gold King	.92	.....
Isabella	.91	.92½
Independent T. & M.	.....	.67
Jack Pot	.....	.43½
Matoa	.40	.40½
Moon Anchor	1.16½	1.17½
Portland	1.99½	2.00
Work	18½	.19

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