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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 10.

MONTREAL, FRIDAY, JULY 2, 1880.

No. 20.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,
MANUFACTURERS OF

Canadian Tweeds,

Flannels,

Cottons,

Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woolens,

Dress Goods,

Small Wares, Hosiery, &c.

Tailors' Trimmings, and

Gents' Furnishings.

We have in all Departments our usual Full Assortment for the Season's Trade, and will be glad to see our friends when in this market. Having

ENLARGED OUR PREMISES

to meet the requirements of our trade, we have greater facilities for doing business, and are in a better position than ever to fill promptly and carefully any orders that may be entrusted to us.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season.

Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

CARPET DEPARTMENT.

We have still a Few Odd Lots of

UNION, WOOL,

TAPESTRY and

BRUSSELS CARPETS,

LACE and MUSLIN CURTAINS,

LACE and MUSLIN BLINDS,

CRETONNES and

QUILTS, &c., &c.,

Which we offer at Job Prices with the object of clearing them off by the 30th.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, 30 and 32 Front street,

TORONTO.

MANCHESTER.

GLASGOW.

GILLESPIE, MEAD & CO.

WHOLESALE

HATS and CAPS,

Straw Goods,

Sole Wholesale Agents in Ontario and Quebec

FOR

"CHRISTY'S" (London) Celebrated

SOFT and STIFF HATS,

SWISS HATS,

HARVEST HATS,

HARVEST MITTS, &c.

AT THEIR

NEW WAREHOUSE,

28 and 30 Wellington Street,

TORONTO.

Leading Finance Dept. 22 Dec. '79

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

IRON, STEEL,

TIN

AND

General Hardware,

MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

TO THE

Millinery & Fancy Dry Goods

TRADE.

THOMAS MAY & CO.,

MONTREAL,

Begin to announce that they are now preparing for their

SPRING SHOW OF NOVELTIES

in every department.

THEIR STOCK will be more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of MARCH until about the TENTH of APRIL

At No. 9 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

THOMAS MAY & CO.,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
 Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
 G. W. CAMPBELL, Esq., M.D., Vice-President
 Hon. Thos. Ryan, Sir A. T. Galt, G.C.M.G.
 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Alexander Murray, Esq.
 C. F. Smithers, General Manager.

Branches and Agencies in Canada.

Montreal, W. J. Buchanan, Man.

| | | |
|------------------|----------------|-----------------|
| Almonte, Ont. | Hamilton, Ont. | Pictou, Ont. |
| Bellefleur, Ont. | Kingston, " | Port Hope, " |
| Brantford, " | London, " | Quebec, Que. |
| Brockville, " | Lindsay, " | Sarnia, Ont. |
| Chatham, N.B. | London, " | Stratford, " |
| Cobourg, Ont. | Moncton, N.B. | St. John, N.B. |
| Corwall, " | Newcastle, " | St. Marys, Ont. |
| Goderich, " | Ottawa, " | Toronto, " |
| Guelph, " | Perth, " | Winnipeg, Man. |
| Haltax, N.S. | Peterboro', " | |

A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birehlin Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., & C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia. Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP. \$1,000,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. O'VERRHILL, Vice-President.

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin,

THOMAS CRAIG, Cashier.

BRANCHES,

Hamilton, Ont. . . . C. M. Counsell, Manager
 Aylmer, Ont. J. G. Billet, do
 Park Hill, Ont. T. L. Rogers, do
 Bedford, P.Q. R. Terroux, Jr., do

FOREIGN AGENTS,

LONDON:—The Alliance Bank, (Limited.)
 NEW YORK:—The National Bank of Commerce.

Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 R. A. B. Dobree, Frederic Lubbock,
 Henry E. Farrer, A. H. Philpotts,
 Richard H. Glyn, J. Murray Robertson.
 H. J. B. Kendall,
 Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

| | | |
|------------|----------------|-------------------|
| London, | Kingston, | Fredericton, N.B. |
| Brantford, | Ottawa, | Halifax, N.S. |
| Paris, | Montreal, | Victoria, B.C. |
| Hamilton, | Quebec, | Bakerville, B.C. |
| Toronto, | St. John, N.B. | |

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
 SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, OREGON.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia, New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand, India, China, and Japan—Chartered Mercantile Bank of India, London and China, Agra Bank, Limited, West Indies, Colonial Bank, Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$100,000

HEAD OFFICE, MONTREAL.

Directors.

Hon. THOS. WORKMAN, M.P. - President.
 J. H. R. MOLSON, Esq., - Vice-President.
 S. H. EWING, Esq. | R. W. SHEPHERD, Esq.
 Hon D. L. MACPHERSON, | H. A. NELSON, Esq.
 MILES WILLIAMS, Esq.
 F. WOLFFSTAN THOMAS, - Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brockville, Meaford, Smith's Falls,
 Clinton, Millbrook, St. Thomas.
 Exeter, Morrisburg, Toronto.
 Ingersoll, Owen Sound, Sorel, P. Q.
 London, Ridgetown,

AGENTS IN THE DOMINION.

Quebec—Quebec Bank and Eastern Townships Bank.

Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.
 New Brunswick—Bank of N. Brunswick, St. John.
 Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. C. F. Smithers & W. Watson; Boston, Merchants National Bank; Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Alliance Bank, (Limited), Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - - MONTREAL.

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN MOLENNAN, Esq., M.P. - Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 W. M. J. INGRAM, Assistant General Manager

BRANCHES.

| | |
|-------------|---------------------|
| Bellefleur. | Ottawa. |
| Berlin. | Owen Sound. |
| Brampton. | Perth. |
| Chatham. | Prescott. |
| Galt. | Quebec. |
| Gananoqua. | Kenora. |
| Hamilton. | Stratford. |
| Ingersoll. | St. John's, Que. |
| Kincardine. | St. Thomas. |
| Kingston. | Toronto. |
| London. | Walkerton. |
| Montreal. | Waterloo, Ont. |
| Napanee. | Windsor. |
| | Winnipeg, Manitoba. |

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York. 48 Exchange Place. Messrs Henry Hague and John B. Harris, Jr., Agents.
 Bankers in New York.—The Bank of New York, N.Y.A.

Chicago Branch.—23 Chamber of Commerce Building, Arthur Weldon, Manager.
 Bankers in Chicago.—The Merchants National Bank.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.
 Collections made on favorable terms.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL.

G. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,896,756;
 Reserve Fund, \$100,000.

Head Office, . . . Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, President.
 C. S. GZOWSKI, Esq., Vice-President.
 HON. JOHN SIMPSON,
 HON. D. A. MACDONALD,
 D. MACKAY, Esq., M.D.
 W. M. MCGILL, Esq., M.D.
 A. M. SMITH,
 D. FISHER, General Manager.

Agent for the Government of Ontario.
 Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.
 Foreign Agents.—London, Eng.—Bank of Montreal, New York—R. Bell and C. F. Smithers, Boston—Tremont National Bank.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

Dividend No. 25.

NOTICE IS HEREBY GIVEN that a Dividend of Four Per Cent. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after Friday, the 2nd day of July next.

The transfer Books will be closed from the 17th of June to the 1st day of July, both days inclusive.

The annual General Meeting of the shareholders of the Bank will be held at the banking house, Toronto, on Tuesday, the 13th day of July next.

The chair will be taken at twelve o'clock noon.

By order of the Board.

W. N. ANDERSON, General Manager.

Toronto, May 25, 1880.

IMPERIAL BANK OF CANADA.

Dividend No. 10.

NOTICE is hereby given that a dividend of three and one-half per cent. upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after FRIDAY, the 2nd day of JULY next.

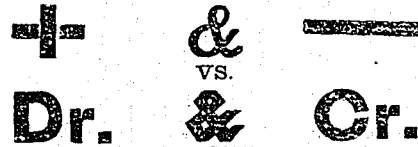
The Transfer Books will be closed from the 16th to the 30th June, both days inclusive.

The annual General meeting of the Shareholders will be held at the Bank on Wednesday, the 7th day of July next. The chair to be taken at noon.

By order of the Board.

D. R. WILKIE, Cashier.

Toronto, 26th May, 1880.



After many attempts a "SUCCESSOR" has been found for the clumsy, antiquated Double Entry Bookkeeping, and is fully explained in the

Manual of Exhibit Bookkeeping, By S. R. HOPKINS.

By this method in a few moments after the close of business, a person can know his exact financial condition, and by introducing vouchers have every item accurate, all without being a practical bookkeeper. Pronounced by those using it the "Perfection of simplicity and accuracy and worth ten times its weight in gold to every business house, bookkeeper or student."

Cloth bound, 200 pp. Sent postpaid on receipt of \$1. JAS. G. SPENCER & CO., Gen'l Agents, 163 and 160 South Clark-st., CHICAGO, ILL. One good agent wanted in every town.

The Chartered Banks.

BANK OF TORONTO.

DIVIDEND NO. 48.

Notice is hereby given that a dividend of THREE and ONE-HALF per cent.

for the current half-year, being at the rate of seven per cent. per annum upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank, and its branches on and after THURSDAY, the first day of June next. The Transfer Books will be closed from the 17th to the 31st day of May, both days included.

The annual general meeting of the stockholders for the election of Directors will be held at the Banking House of the Institution, on WEDNESDAY, the 16th day of June next. The chair to be taken at noon.

By order of the Board.

D. COULSON, Cashier.

Bank of Toronto, April 28, 1880.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Adinsson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, Jr. Joseph Hamel, Esq.

P. Vallee, Esq.
FRS. VEZINA, Cashier.
Montreal Branch—J. B. Sancer, Manager.
Sherbrooke—P. Lefrance, Manager.
Ottawa Branch—Sain Benoit, Manager.
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL \$1,500,000
CAPITAL PAID IN May 15, 1879 1,351,563
RESERVE FUND 200,000

Board of Directors.

R. W. HENKER, President.

Hon. T. LEE TERRILL Vice-President.
Hon. M. H. Cochrane, G. N. Galer.
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey, General Manager.

Head Office—Sherbrooke, Que.

Branches.

Waterloo, Richmond,
Coaticook, Stanstead.
Cowansville Granby.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Loan Societies.

THE HAMILTON Provident and Loan Society.

DIVIDEND NO. 18.

Notice is hereby given that a Dividend of FOUR PER CENT.

upon the paid up Capital Stock of the Society has been declared for the half-year ending 30th June, 1880, and that the same will be payable at the Society's Office, Hamilton, on and after Friday, the Second day of July next.

The Transfer Books will be closed from the 16th to the 30th inst., both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, June 1st, 1880.

The Financial Association OF ONTARIO.

HEAD OFFICE, . . . LONDON.

The Association is usually in a position to supply investors with Municipal Debentures bearing from 6 to 7 per cent. interest, and the shares of Loan Companies yielding from 7 to 8 per cent. on purchase price. The Association does not guarantee either the principal or interest of these securities, but negotiates only such as are believed to offer the most ample security, best value and prospect of improvement; the characteristics of which are fully investigated before they are offered. Stock in the Association bearing 8 per cent. may also be had. Full particulars on application.

EDWARD Le RUEY, Managing Director.

| SECURITIES. | Montreal June 30. |
|---|-------------------|
| Can. Government Debentures, 6 p. c. 157-80 | 168 |
| Do. do. 5 per cent. | 104 105 |
| Do. do. 5 per cent., 1886 | 103 |
| Dominion 6 per cent. stock | 100 1/2 |
| Dominion 6 per cent. Stock 1905 | 105 |
| Montreal Harbor Bonds 6 p. c. | 108 1/2 104 |
| Do. Corporation 6 per cent. Bonds | 106 |
| Do. 7 per cent. Stock | 127 128 1/2 |
| Toronto City 6 per cent. | 104 1/2 |
| Co. Debentures, (Ont.) 20 years 6 per cent. | 104 |
| Township Debentures, (Ont.) 8 per cent. | 101 |

| EXCHANGE. | Montreal June 30. |
|-------------------------|--------------------|
| Bank of London, 60 days | 5 1/2 to 9 |
| Gold Drafts on New York | par to 1-16 p/cent |

| Shrs. | Railway and other Stocks. | Pa | Quotations, London, June 21. |
|-------|---|-----|------------------------------|
| 100 | Atlantic St. Lawrence 6 p. c. | all | 120 |
| 100 | Do. 6 p. c. Steer. Mt. Bonds | all | 104 |
| 100 | Do. do. 3rd Mort. 1881 | all | 118 |
| 110 | Buffalo and Lake Huron 6. Do. 1st Mt | all | 113 |
| 100 | Do. do. 5 1/2 p. c. 2nd Mort. | all | 103 |
| 100 | Do. Preference | all | 106 |
| 100 | Canada Southern 1st Mort. 3 p. c. | all | 101 |
| 100 | Grand Trunk of Canada | all | 101 |
| 100 | Do. Eq Mort. Bus. 1st charge, 6 p. c. | all | 104 |
| 100 | Do. do. 2nd do. | all | 116 |
| 100 | Do. do. 1st Pref Stock | all | 95 |
| 100 | Do. do. 2nd Pref Stock | all | 71 1/2 |
| 100 | Do. do. 3rd Pref Stock | all | 37 1/2 |
| 100 | Do. 5 p. c. Perp. Deb. Stock | all | 100 |
| 204 | Great Western of Canada | all | 59 |
| 100 | Do. 6 p. c. do. 1880 | all | 106 |
| 100 | Do. 5 p. c. pref conv. till Jan 1st, 1880 | all | 101 |
| 100 | Do. Perpetual 5 p. c. Debenture Stock | all | 94 |
| 100 | Hamilton and N. W. | all | 100 |
| 100 | N. of Canada 2 1/2 p. c. Steer. 1st Mort. | all | 35 |
| 100 | N. of Canada 4 p. c. 1st Pref Bonds | all | 95 1/2 |
| 100 | Do. do. 2nd do. | all | 37 |
| 100 | Do. do. 5 p. c. 1st Mort. | all | 100 |
| 100 | Northern Extension, 6 p. c. | all | 95 |
| 100 | Do. do. 6 p. c. Imp. Mort. | all | 95 |
| 100 | Well, Grey & Bruce, 7 p. c. 1st Mort. | all | 80 |
| 100 | T. C. & B. 6 p. c. bonds 1st mort. | all | 35 |
| 100 | St. Lawrence & Ont. 6 p. c. 1884 | all | 105 |
| 100 | British Columbia, July 15, 1880 | all | 97 |
| 100 | Can Gov 1878-81 | all | 103 |
| 100 | Can Gov at 6 p. c. Jan and July 1877-80 | all | 107 |
| 100 | Do 6 p. c. 1881-4, Jan and July | all | 105 |
| 100 | Do 5 p. c. 1884, Jan and July | all | 105 |
| 100 | Do 5 p. c. Ins Stock | all | 103 |
| 100 | Do Dom Stock of 1903, April and Oct. | all | 107 |
| 100 | Do Dom Stock of 1864, 4 p. c. | all | 97 |
| 100 | Do Do 1804 Ins Stock 4 p. c. | all | 103 |
| 100 | New Brunswick 6 p. c. Jan and July | all | 105 |
| 100 | Nova Scotia 6 p. c. 1864 | all | 105 |
| 100 | Quebec 5 p. c. | all | 103 |

Accountants, Agents, &c.
(For Legal Cards see other page.)**Arnprior, Ont.****JAMES BELL**, Official Assignee, a Commissioner and General Agent, Arnprior.**Barrie, Ont.****JOSEPH ROGERS**, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario.**Belleville, Ont.****M. B. ROHLIN** Accountant, Insurance Agent, Valuator for Trust and Loan Co. &c.**Berlin, Ont.****J. M. SCULLY**, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.**Brimpton, Ont.****J. W. MAIN**, Official Assignee for the County of Peel, Brimpton, Ont.**Brantford, Ont.****THOS. BOYHAM**, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant, Issue of Marriage Licenses, Official Assignee, County of Brant, Post Office and Bill Stamp Distributor, Agent for Cunard, White Star, Anchor, Linna, National German and North German Lloyd's Steamship Lines from New York; Also Red Star & American Steamships from Philadelphia; Also, Beatty's Line to Manitoba. Agent Great Western, Northern Central and all American Railroads. Agent Canada Fire & Marine Insurance Co., London and Ontario Investment Co., Accident & Guarantee Insurance Co., Huron and Erie Loan Co.**Galt, Ont.****ALEX MACGREGOR**, Official Assignee, County of Waterloo, Galt, Ont.**Carleton Place, Ont.****A. W. BELL**, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Place, Ont.**Guelph, Ont.****JOHN SMITH**,

OFFICIAL ASSIGNEE, ACCOUNTANT, and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Lindsay, Ont.**GEO. KEMPT**, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.**London, Ont.****H. E. NELLES**, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.**Merrickville, Ont.****E. H. WHITEMARSH**, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.**Montreal.****JOHN FAIR**,

ACCOUNTANT AND OFFICIAL ASSIGNEE, COMMISSIONER,

For taking affidavits to be used in the Province of Ontario,
116 St. Francois Xavier street, Montreal.**PERKINS & PERKINS**,

ASSIGNEES & ACCOUNTANTS,

60 ST. JAMES STREET, - MONTREAL

ARTHUR M. PERKINS, Commissioner and Official Assignee,**ALEX. M. PERKINS**, Commissioner.**TAYLOR & SIMPSON**,

Official Assignees, Accountants, Auditors, Commissioners for taking affidavits for Quebec and Ontario.

353 NOTRE DAME STREET, Montreal.
P. O. Box 1724.**JOHN TAYLOR**, Official Assignee for the city of Montreal. **ANDREW J. SIMPSON**, Official Assignee for the District of Montreal.**Accountants, Agents, &c.**
(For Legal Cards see other page.)**Milton, Ont.****D. W. CAMPBELL**, Official Assignee for the County of Halton, Milton, Ont.**New Westminster, B.C.****JAMES MORRISON**, Land and General Agent, Official Assignee, New Westminster, British Columbia.**Orangeville, Ont.****JOS. W. SHAW**, Official Assignee for the County of Wellington, Orangeville, Ont.**Ottawa, Ont.****P. LARMONTH**,

ACCOUNTANT AND GENERAL AGENT.

Official Assignee for the County of Carleton including the City of Ottawa. Agent for Western Fire Assurance Company, Quebec Fire Assurance Company, Levesque Fire Insurance Co., Standard Life Assurance Company, Anchor Line of Steamers.

Office 161 Sparks Street, Ottawa.

Owen Sound, Ont.**GEORGE PRICE**, Official Assignee for the County of Grey, Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.**Penobscus, N.B.****J. E. B. MCCREADY**, Official Assignee for King's County, Corouer, &c., Penobscus, N.B.**Peterborough, Ont.****JAS. A. BALL**, Sheriff and Official Assignee-Peterborough, Ont.**Plantagenet, Ont.****JAS. VAN BRIDGER**, Official Assignee for Prescott County, Plantagenet, Ont.**Renfrew, Ont.****GEORGE PEARSON**, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R.**Riversdale, Ont.****JOHN MILLAR**, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.**Sarnia, Ont.****WM. J. KEAYS**, Official Assignee for the County of Lambton, Sarnia, Ont.**St. Stephen, N.B.****LEWIS A. MILLS**, Attorney & Barrister-at-Law, Solicitor, Notary Public, &c. Office: KING STREET.**Stratford, Ont.****THOMAS MILLER**, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited**Strathroy, Ont.****H. NICHOLSON**, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.**Sydney, N.S.****CHARLES W. HILL**, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.**Toronto, Ont.****TURNER, CLARKSON & CO.** Official Assignees, Accountants and General Attorneys, Toronto, Ont.**KERR & ANDERSON**, Commercial Agents, Public Accountants, Auditors, &c. Estates adjusted and claims proved for retirement. Money lent on Real Estate. OFFICES:—No. 15 Toronto Street, Toronto.**Uxbridge, Ont.****WM. SMITH**, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent. References:—G. Weber, Esq., M.P.; T. Paton, Esq., M.P.P.; and A. T. Burton, Esq., late Official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.**Accountants, Agents, &c.**
(For Legal Cards see other page.)**Walkerton, Ont.****GEO. GOULD**, Official Assignee, &c., Walkerton, Ont.**W. M. SMITH**, Official Assignee for the County of Bruce, Walkerton, Ont. Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him**Welland, Ont.****F. SWAYZE**, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.**Whitby, Ont.****JOHN RICE**, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.**Windsor, Ont.****J. McCRAE**, Official Assignee for Essex County, Windsor, Ont.**Agents' Directory.****CHAS. DESJARDINS**, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies, Agent Canadian Steam Users Insurance Association, Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.**P. C. MURPHY**, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec**OWEN MURPHY**, Insurance Agent, Official Assignee and Commission Merchant.—No. 85 St. Peter Street, Quebec.**R. C. W. MacQUAIG**, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1871.**Dissolution.**

The Partnership heretofore existing between the undersigned as Grain Bag Dealers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and liabilities paid by THOMAS SONNE.

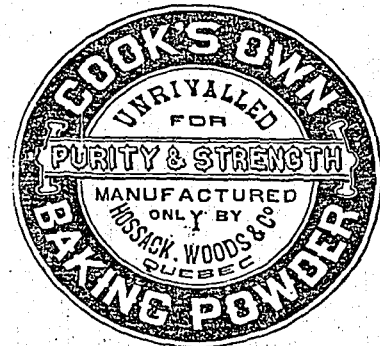
Montreal, 1st May, 1880.

THOS. SONNE,
MICHAEL LEAHY.

279 & 281 Commissioners' street.

NOTICE.

In reference to the above, THOS. SONNE continues the business as usual at the old stand, 279 and 281 Commissioners' street, and MICHAEL LEAHY is to be found at 351 Commissioners' street, under the style of M. LEAHY & CO.



FOR SALE BY ALL LEADING GROCERS

Leading Wholesale Trade.

MAPLE SUGAR & SYRUP.

Large quantities received daily at

Dufresne & Mongenais,
GROCERIES,

221 NOTRE DAME STREET, MONTREAL

CHEESE! CHEESE!

ENGLISH, QUEEN'S ARMS,
CHEDDAR, SWISS, GRUYERE,
SAP SAGO, CANADIAN,
RAFFINE AND CREAM.
CROSS" Celebrated Imitation of English,
&c., &c.

DUFRESNE & MONGENAIS,
GROCERIES,
221 NOTRE DAME STREET

To Country Merchants.

WALKER'S IMPROVED

BUTTER WORKER,

Patented July 16, 1877.

We, the undersigned Merchants of Toronto, have examined and thoroughly tested the "Walker Butter Worker," and have great pleasure in recommending it to every dealer, as its use will no doubt revolutionize the trade, so much so, that no person handling Butter can afford to be without one.

Parkins, Ince & Co.; Moore & Warren Bros.; Gibb & Galloway; J. C. Fitch; Davidson, Scott & Co.; P. G. Cross & Co.; Smith & Kightley; Jas. Lumbers; R. Dunbar; N. Wenthorough & Co.; James Park; Morrison, Taylor & Co.

HUGHES, INNES & CO., Manufacturers.

P.O. Box, 2510. 31 Front St. East, TORONTO, ONT

J. RATTRAY & CO.,

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:

No. 80 ST. CHARLES BORKOMEE STREET.

WAREHOUSES AND OFFICE:

428 ST. PAUL cor. of St. Francois Xavier St.
MONTREAL.

E. E. GILBERT & SONS,

MANUFACTURERS OF

**PORTABLE AND STATIONARY
ENGINES,**

Steam Pumps, Shafting, Pulleys, &c.

Office:

722 ST JOSEPH STREET,
MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS

AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

Leading Wholesale Trade of Montreal.

Linseed Oil!

RAW AND BOILED.

WHITING, BEST BRANDS.

FOR SALE BY

W. & F. P. CURRIE & CO.

100 GREY NUN ST.,

Montreal.

DOMINION BOLT CO'Y.

87 ST. PETER ST.,

MONTREAL.

Works in Toronto.

HOT PRESSED NUTS
MACHINE-FORGED NUTS
CARRIAGE BOLTS—Best
PLOUGH BOLTS
MACHINE BOLTS
COACH SCREWS
BOLT ENDS

R.R. TRACK BOLTS
SLEIGH SHOE BOLTS
BOILER RIVETS
BRIDGE RIVETS
ROOF BOLTS
R.R. SPIKES
BLANK BOLTS
BRIDGE BOLTS

DOMINION PAPER CO'Y.

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURER OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White),

" 3 News and Printing, " "

White Tea and Bag,

Bleached Manilla Envelope, Bag and Wrapping.

White Manilla Tea and Wrapping.

Ubleached Manilla Bag and Wrapping.

JOHN GRILLY & CO.,

MANUFACTURERS OF

**Paper, Envelopes and
Paper Bags.**

389 ST. PAUL STREET,
MONTREAL

MILLS AT JOLLETTE, P.Q

Fine Manilla & Flour Sack Paper a Specialty.

DANIEL W. SCARVILLE,
GENERAL.

**Commission Agent,
ANTIGUA, WEST INDIES.**

Particular attention paid to the purchase and shipment of Sugar and Molasses, also to the sale of Flour, Meal, Corn, Lumber, Fish, &c.

CORRESPONDENCE SOLICITED.

Leading Wholesale Trade of Montreal.

H. G. H. L'ECUYER,

Importer and Dealer in

NEW AND SECOND-HAND

BOOT & SHOE MACHINERY.

All Repairing promptly attended to

10 & 10½ PORT STREET,

Between S. Ann's Market & Custom House, MONTREAL.

SHAW BROS. & CASSILS

TANNERS

AND DEALERS IN

HIDES & LEATHER.

13 Recollet Street, Montreal

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale

CORNER OF

St. Peter & St. Sacraments Streets,

M. H. Cochrane, } MONTREAL.
Chas. Cassils, }

ALEXANDER SEATH,

IMPORTER OF

British & Foreign

LEATHERS

AND

Shoe Manufacturers' Goods.

16 LEMOINE STREET,

MONTREAL.

JAMES MCCREADY & CO.

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

35 & 37 WILLIAM STREET.

MONTREAL.

R. MCCREADY

WHOLESALE

BOOT & SHOE

MANUFACTURER

39 and 41 ST. PETER STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,
MANUFACTURERS' AGENTS.CANADIAN TWEEDS,
CORNWALL BLANKETS,
SHERBROOKE FLANNELS,
LYBSTER COTTONS, &c., &c.,
38 St. Joseph Street, Montreal,
12 Wellington Street, East, TORONTO.**Parks' Cotton Yarns.**Awarded the only Medal given at the CENTEN
NIAL EXHIBITION for Cotton Yarns of Canadian
Manufacture. Nos. 5 to 10, White and Colored,**COTTON CARPET WARP.**No. 10, 4 ply, White, Red, Brown, Slate, etc. War-
ranted fast colours, and full length and weight in
every package. BEAM WARP'S for WOOLEN
MILLS. Single, Double and Twisted, White and
Colored, HOSIERY, and KNITTING YARNS of
every variety required in the Dominion.ALEX SPENCE, WM. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills
Montreal. St. John N.B.
Agent for Quebec and Ontario.**TOTAL BALANCE BOOKS,**

[WAGGENER'S IMPROVED.]

For 500 accounts two periods of six
months each . . . \$2.40.
For 1000 accounts of two periods of six
months each . . . \$3.60.**MORTON, PHILLIPS & BULMER,**

(Successors to Robt. Graham, Estab. 1828.)

STATIONERS**BLANK BOOK MAKERS,**And **PRINTERS,**

375 NOTRE DAME STREET, MONTREAL.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,
MONTREAL.

THE CANADIAN

LEATHER BELTING CO.,

MANUFACTURERS OF GENUINE

Oak Tanned Leather Belting
AND

GENERAL FINISHERS.

OFFICE AND FACTORY:

124 and 126 QUEEN STREET,
MONTREAL.

Leading Wholesale Trade of Montreal.

CARVILL, BARR & CO.

— IMPORTERS OF —

Iron, Tinplates, Galvanized Iron, Can-
ada Plates, Zinc, Ingot Tin and
Copper, Pig & Sheet Lead,
Window Glass, Dry
Red and White
Lead, &c.

A FULL STOCK ALWAYS IN STORE.

375 St. Paul Street, Montreal.

JAMES ROBERTSON,*General Metal Merchant*

AND MANUFACTURER,

Canada Lead and Saw Works,
WORKS:Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.**Important to Consignors.**

We are continuing our

TRADE SALES,and shall hold ONE EVERY WEEK during the
season. We respectfully solicit consignments of
Dry Goods,

Woollens,

Ready-Made Clothing,

Boots and Shoes,

Fancy Goods and

General Merchandise,

upon which we are prepared to make LIBERAL
CASH ADVANCES. Account sales furnished and cash
settlement made within Ten days from date of sale.
Excellent Storage.Correspondence invited and treated strictly confi-
dential.**THOMAS WALLS & SONS,**Auctioneers and General Commission Merchants,
TORONTO, Ont.**ROBERT MILLER,**

MANUFACTURING

STATIONER,

WHOLESALE DEALER IN

**BOOKS, PAPERS, STATIONERY and
PAPER-HANGINGS.**

SOLE AGENT FOR

WYLLIE & LOCKHEAD, Paper-Hangings, Glasgow.
ESTERBROOK STEEL PEN CO., New York.
CARTER'S Inks and Muclage, Boston.

15 Victoria Square, MONTREAL.

COTTON, CONNALL & CO.*No. 2 Corn Exchange,*

MONTREAL,

OFFER IN BOND OR DUTY PAID

500 Bags Rice.

Leading Wholesale Trade of Montreal.

MARSHALL & CO.,

BEST

LINEN THREADS

MADE EXPRESSLY FOR THE

SEWING MACHINE.

Machine Thread

ON SPOOLS,

WAX MACHINE

AND

**Sole Sewing
THREADS.****S. H. MAY & COMP'Y,**

IMPORTERS OF

PAINTERS SUPPLIES

Of every description, including

Leads, Oils, Varnishes, etc., etc.,

MONTREAL.

1854.

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1880.

E. B. EDDY'S**MATCHES,****PAILS, TUBS,**

AND

Washboards,

MANUFACTURED AT

HULL, P. Q., CANADA.

THE

Paton Manufactur'g Co.

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,The most popular Goods in the Trade. For sale at
all the LEADING DRY GOODS HOUSES in the
Dominion.**Board of Directors.**R. W. HENEKER, Esq., President.
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Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISEBURN.

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion.
1 & 3 ST. HELEN STREET, MONTREAL

JOHN CLARK, JR. & CO.'S

M. E. Q. M. E. Q.

ESTABLISHED 1820. **SPOOL COTTON.** RECOMMENDED BY THE PRINCIPAL SEWING MACHINE CO.'S AS THE BEST FOR HAND AND MACHINE SEWING.

M. E. Q.

ESTABLISHED 1820. **AT THIS THREADER** is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

"THE NAPANEE BRUSH CO."
MANUFACTURERS OF
Paint Brushes with Improved Handles
(Pat. Aug. 31st, 1876.)

Every description Brushes kept in stock, or made to order.
Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,
6 Corn Exchange, Montreal.
Or "NAPANEE BRUSH CO.," Napanee, Ont.

B. J. PETTENER,
MANUFACTURER OF
COTE IMPROVED SOLE TRIMMER,
RUSSELL SOLE TRIMMER,
Union Edge Setter,
AND ALL DESCRIPTION OF
Boot and Shoe Machinery,
112 QUEEN STREET, Montreal.

THE
ENGLISH LOAN CO.

[LIMITED.]



Founded by Government Charter—Letters Patent 1878.

Authorized Capital, . . . \$6,000,000
In Shares of . . . \$100 each.

To be invested in Real Estate Mortgages, registered in the Government Record Offices, and the Title Deeds deposited with the Company.

Subscribed Capital . . \$1,710,000.00
Amount under Mortgage . 246,000.00

Secured by Real Estate, improved and occupied, valued at more than double the amount invested.

HEAD OFFICE:

LONDON, Canada.

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GEO. WALKER, J.P., -- Vice-President.

DIRECTORS:

The Hon. ALEX. VIDAL, Senator of the Dominion of Canada, and Treasurer of the Co. of Lambton, Sarnia, Ont.
GEORGE WALKER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Arva, Ont.
JAMES FISHER, Esq., one of the Justices of the Peace for the Co. of Middlesex, Hyde Park, Ont.
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DAVID GLASS, Esq., Q.C., London, Ont.
MOSES SPRINGER, Esq., M.P., Director of the Agricultural Ins. Co., Waterloo, Ont.

AUDITORS:

CHARLES MURRAY, Esq., Manager of the Federal Bank, London, Ont.
JOHN WRIGHT, Esq., Broker, Richmond Street, London, Ont.
JOHN BROWN, Esq., Chamberlain of the City of London.
Who have free access to the Books and Papers at all times, and make monthly audits of the same.

BANKERS:

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 6.

The Sixth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at the office of the agents of the Company, London, England, on and after the first day of July, 1880.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,600,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of the Canadian reserve has already been disposed of. Persons requiring this Stock will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.
The next Issue will be at a higher rate of premium.

ENGLISH LOAN CO.

BUILDINGS:

NORTH-EAST CORNER DUNDAS AND TALBOT STREETS, LONDON, CANADA.

June 3rd, 1880.

HON. ALEX. VIDAL, President. | J. A. ELLIOTT, Secretary.

YOU CAN HAVE

BEAUTIFUL COMEIO STAMPED BUSINESS
Envelopes & Note Paper,
As Cheap as Type Printing,

AT
169 ST. JAMES STREET,
GEO. BISHOP & CO.,
Engravers, Lithographers and Printers.

PHOSPHATE GRINDER

Millers, Miners, Manufacturers,
CHEMISTS, AND OTHERS,
ARE INTERESTED.

NEWELL'S Patent Universal Grinder
is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work, apply to

DOMINION GENERAL AGENCY,
26 HOSPITAL ST., Montreal.

Commercial Summary.

The Canada-Pacific Railway is to cross the Little Saskatchewan at Odonah.

The potato bug in New Brunswick is doing considerable damage throughout the province.

Waters in the Madawaska and tributaries is low; a considerable portion of logs and timber will not be got out this year.

The School Board of Renfrew has bought nineteen village lots from M. L. Russell, of that place, as a site for a high school.

The coal trade at Pictou, N.S., is at present brisk; a large fleet of vessels lies in the harbor awaiting cargoes.

His neighbors are wondering what has become of S. McDonald, of Little Glace Bay, Nova Scotia, general storekeeper.

J. H. SHANNON, watchmaker and jeweller, formerly of Owen Sound, Ont., is about opening store in Mount Forest.

Thos. J. HARDY has removed from Brantford and opens a stock of hats, caps, &c., in St. Catharines, Ont.

Crops about St. Catharines are reported as "never looking finer," and a brisk fall trade is expected.

WM. PRYUN, for many years a successful grocer and ten merchant at Napanee, Ont., has sold out his business to a Mr. Paisley, and intends removing to Manitoba.

SHEFFORD County crops are doing well. Acreage large for cereals generally, and grass very heavy, and far enough advanced to be in little danger from changes in the weather.

FARMERS in the neighborhood of Hamilton, Ont., report the present prospect of a large harvest and an abundance of fruit of all kinds unprecedentedly good.

The crops in the vicinity of Walkerton, Ont., are described as looking magnificent, and the farming community is greatly cheered over the prospect.

Leading Wholesale Trade of Montreal.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,
22 & 24 ST GEORGES ST., MONTREAL.

It is a pretty well known fact that some manufacturers, after introducing their tobaccos in the market, depend more on their prestige than on the quality of leaf used in the manufacture. Some use new leaf; so new, that it still contains enough Nicotine to injure the healthiest constitution, while some others use an awful quantity of ingredients to make up for the deficiency in the quality of the leaf used. As the world grows older, new ideas spring up in the manufacture of tobacco as well as in any thing else; therefore, why not give a trial of Porcheron's Tobaccos? They are manufactured on a new principle, and the very best old Virginia Leaf is used. He manufactures only first-class goods, and his fine brands of Ariel Navy 3s. (every plug marked A. D. P.) Richmond Twist, Royal Rough and Ready and Lorne Rough and Ready, have already given the greatest satisfaction, even to the most prejudiced smoker.

SCOTT, SUTHERLAND & CO.,
TRADE AUCTIONEERS,
TORONTO.

They claim to be the leading houses in Ontario for the sale of Bankrupt and Surplus stocks, and from our large connection and rapidly increasing business we can guarantee fair prices for any goods that may be sent us, for sale and returns. Settlements prompt, either by cheque or cash drafts to consignee's own order. Liberal cash advances on goods consigned for sale. Trade sales held fortnightly throughout the season.

SCOTT, SUTHERLAND & CO.,
TRADE AUCTIONEERS, TORONTO.

DUNDAS street, London, Ont., extensively petitions for cedar block pavement.

The proposed by-law exempting the Lybster Cotton Mill of Merriton from taxation was defeated on Friday last by a majority of 23 votes.

The Attorney-General is of opinion that the name of the locality should constitute part of the official style of all companies incorporated under Ontario letters patent, and directs applicants to govern themselves accordingly.

The new directory for the city of Quebec figures up the population at 60,010 souls, against 61,320 a year ago, a decrease of 1,310 within a twelvemonth.

The carriage business appears to be thriving in Napanee. Five manufacturers in that town, Webster & Boyce, Joy, German, St. John and White, are all doing a good trade.

A single manufacturer of agricultural implements at Napanee has completed 408 reapers and mowers this season, shipping not a few of them to Manitoba.

LOAN societies and other savings banks in Ontario complain of having money in hand which they are unable to lend. Interest is falling rapidly.

The Manitoba and South Western Railway is said to have secured promises of grants amounting to \$2,000 per mile along the line from Winnipeg to Rock Lake.

BUSINESS is just now very quiet in Prince Edward County, but the country looks well, the promise of the crops is excellent, and all appearances favor expectations of a satisfactory fall trade.

A CORRESPONDENT is right in his recollection of the amount of the verdict in favor of McLaren in his suit against the Canada Central Railway. It is \$100,000, and was so stated vol. IX., page 744, of the JOURNAL.

The employes in Garsley's dry goods establishment, of this city, have been successful in a strike to secure an hour for dinner, and the removal of certain fines imposed for want of punctuality.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

MANUFACTURERS
HATS AND FURS,
INTERMEDIATE
PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

CREDITOR.—Are your books kept in single or double entry, Mr. S?

Mr. S. (*Insolvent*)—They are not kept in any entry at all, Sir, but on the salt barrel under the counter.

The \$50 tax imposed upon commercial travelers for canvassing in St. John, N.B., with \$100 penalty for neglect to pay, is regarded as excessive. A license fee proportionate to the taxes paid by local traders would not be objected to.

The people about Hamilton, Ont., who have been indulging high hopes in consequence of the splendid crop prospects are now undergoing a corresponding depression in consequence of the rapid and heavy decline in the price of wheat.

JOHN SMITH, or "Tanner Smith," as he is familiarly known, warden of the County of Renfrew, has removed his boot and shoe establishment to the premises lately occupied by P. G. Stewart & Co., hardware, Village of Renfrew.

MCGIBBON & PARKER have commenced business as general storekeepers in Hawkesbury village, Ont., with the advantage of being favorably known in that neighborhood, and the difficulty before them of entering upon a field already well occupied.

CROP prospects are excellent in the country about Goderich, Ont. Fall wheat especially, exceeds farmers' expectations, having almost entirely recovered, from the severe weather of the early spring, which was thought to have greatly injured it.

The people of Mount Forest look forward to the completion of the Georgian Bay and Wellington Railway in the fall with special satisfaction, as the need of additional railroad facilities is felt. The new line, it is expected, will prove an important feeder to the Grand Trunk.

BUSINESS is rather brisk at and around Waterloo, Que. Americans are buying horses extensively, and Canadians are picking up cattle for shipment. The farmers are said to be holding back their butter and cheese for a rise. Their reasons for expecting it do not appear.

We have official information that John C. Rykert, Jr., a St. Catharines, Ont., grocer, has left for the warm pastures of New Mexico. It is to be hoped that he'll cultivate a better memory under the suggestive influence of the southern sun than he has done in Canada.

RATON too much rain has fallen in the locality of Mount Forest, Ont., for the best growth of crops on low-lying land, but on high ground vegetation is doing well, and the prospects of an abundant harvest are considered good. Spring trade has been fair in that section, and an improved fall business is anticipated.

CERTAIN applicants seek incorporation under Ontario Letters Patent as the "Toronto Iron Company, (limited)," for the purpose of mining, and smelting iron ores and manufacturing iron, and for the exercise of extensive privileges in connection therewith. The company is to have a capital of \$150,000, in shares of \$100 each.

The product of Goldenville, N.S., gold mine for the first five months of the calendar year was 2,025 ounces, on which were expended labor equal to work of one man for 16,018 days. Gold stocks in Halifax County have of late advanced considerably on account of some recent discoveries of fruitful leads.

TIMBER and saw logs have been pressing through the slide at Renfrew in quantity during the past two or three weeks, and the bulk of the drive was considered past some days ago. The water in the Bonnechère is a good pitch, and all the lumber manufactured will come out.

Leading Wholesale Trade of Montreal.

TO THE TRADE OF CANADA.

We, the undersigned, beg to intimate to the trade of Canada that we have, in connection with our Montreal House, opened a General Commission House at No. 1 Aldermanbury Avenue, London, E. C., England, and solicit consignments of all kinds of Canadian Products, Furs, etc., which will be promptly attended to, and quick returns guaranteed. We will make liberal advances if required, and may state that we are in a position to purchase goods for this Market at first-class terms, and any orders placed in our hands shall have our best attention at a very moderate commission.

S. H. & J. MOSS,

5 & 7 RECOLLET STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

DOMINION GLUE DEPOT.**EMIL POLIWKA & CO.,****GLUES, OILS, FLINT PAPER, &C.**

32, 34 & 36 St. Sacramento St.,

MONTREAL.

G. PERRY, Ont.—Your comments will receive attention next week.

THURSDAY BEING DOMINION Day our readers must be content with reports of the previous day's markets.

THE WEATHER HAS fortunately turned cooler, and the editors of the *Gazette* may now undertake to study the Quebec Loan with impunity, —without so much danger of being afflicted with headaches.

SPRING crops in the circuit of country within twenty-five miles of Arnprior promise well with the single exception of winter wheat, which will not be over half a crop. Potatoes are particularly forward, and all horticultural products are doing well. A splendid yield of plums, apples and other fruit is expected.

THE "honest yeomanry" of Renfrew County are rejoicing in the prospect of a bountiful harvest. The hay crop is an exception, and is very poor, clover and timothy having been extensively winter-killed. There is, however, a large quantity of last year's hay in that section, and therefore no likelihood of scarcity of forage next winter.

THE weather has been cold in the Miramichi district, and crops are not forward, except grass, which is doing well. The detention of vessels by ice in the spring, and their subsequent arrival in a body, has somewhat hampered the lumber merchants, and it is thought there will be a number of ships on demurrage, all that are ready for cargoes not having loading berths.

THE agitation in favor of incorporating the villages of Petersville, London East and London South with the city of London is said to be gaining ground. The Londoners are ambitious to have their city rank at least second in importance in the Province, and claim that the proposed extension will work advantageously

TO THE

**DRY GOODS, HARDWARE, GROCERY,
&c., TRADES.**

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the

ARTHUR PATENT FOLDING BOX CO.,

29 ST. PETER STREET, MONTREAL.

to the interests of the suburbs as well as the city.

TENDERS for a municipal 5 per cent. loan, having thirty years to run, were opened on Saturday last, and the offer of the Bank of British North America to take \$100,000 at 1½ p.c., and \$100,000 at 2 p.c., premium was accepted. The whole amount tendered reached the sum of \$1,785,000, the average rate being about 1½ p.c. premium. There remains \$50,000 of the total amount required yet to be awarded.

MANUFACTORIES are thriving well at Arnprior. McClachlin Bros' lumber mills are running night and day, turning out about 300,000 feet per day, an output shortly to be increased by 80,000 feet by the use of a steam mill. Doughty and Hughton's woollen factory is doing a large business and running full time. Stafford's furniture factory is pressed with work, and Black's tub factory, McDonald & Son's and Somerville's marble works severally have orders ahead sufficient to necessitate running late and early.

THE sheriff is in possession of the stock of Messrs. T. M. Howe & Co., clothiers, of Stratford, on a judgment for about \$700 in favor of Messrs. Houston, Foster & Co., a young wholesale house in Toronto. We understand the firm are offering 50 cents in the dollar to their creditors. Some of the clothing men of this embryo city are seemingly having a hard time of it just now, this being the second firm in this line that has gone under in the last two weeks.

MR. DAVID SMITH, a merchant in a small way trading in Vankleek Hill, has removed to Dominionville, County of Glengarry. Mr. Smith has been in business about 18 months, got into difficulties last January, but offered a com-

promise with his creditors at 40 cents on the dollar. The assignee and inspectors gave a most favorable report, and he had no difficulty in compromising.

E. A. HALL, the principal if not the only grain buyer in Prescott county, reports that all last year's crop has been shipped, and that very little remains in this county. A large quantity of last year's crop of hay remains on hand, farmers preferring to leave it in the mow to selling it at \$4.00 per ton, including the costs of pressing and cutting to port of shipping.

SAM. PATTON, saddler, P'Original, has moved west; whether to Dakota, Kansas, Texas, or California is not known. One thing is certain that it is not to Manitoba, the North-west, or any other portion of Her Majesty's Dominions. Numerous creditors were to be found anxiously scanning the records of the registry office last week, but no consolation there. His real estate is mortgaged more than its value. Personal estate none; debts and liabilities upwards of \$2,000.

A THOROUGH, Ont., correspondent is much exercised, and very justly it would appear, over the immunity enjoyed by insolvents, and finds it a special grievance that they should enjoy the emoluments of public office while leaving others to pay their business debts. He says: "We have in our district an insolvent whose estate has just yielded 1 cent on the dollar. I and others have to pay the balance, while he enjoys one of the many newly created offices on the Welland canal. Others have paid 20 cents, I and others paying the 80 cents balance. Such are exalted to be the leaders of the people and the makers of the law, while they are eating the life out of the country and all who have been simple enough to trust them."

To supply the loss of the Insolvent Act, the junior partner in a law firm having judgment against one McDonald of Paisley, obtained in some way a look at his ledger, and got the names of several debtors against whom he obtained attachment orders and summons under garnishee proceedings. "Upon the return of the summons before the County Court Judge at London," says our correspondent, "it was ob-

BELDING, PAUL & CO.,

MANUFACTURERS OF

SEWING SILKS,

&c. &c. &c.

30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per PRICE LIST issued this day.

OUR NEW BRANDS OF

**EXCELSIOR TAILORS' TWIST IN BLACK,
TSATLEE " " COLORS,**

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

EAGLE, 50-yds (4 lbs strength)

TO

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A

" Blacks " A, B, C, D and E.

Montreal, Jan. 23, 1880.

D. MORRICE & CO.,**Canadian Manufactures,
MONTREAL & TORONTO.**

Hochelaga Grey Cottons, Cotton Yarns, and Bags,

Valleyfield Bleached Shirtings,

Stormont Col'd Cotton Yarns, Denims, Tickings, Checks, &c.

Knitted Goods, Tweeds, Flannels, &c., &c.

THE WHOLESALE TRADE ONLY SUPPLIED.**Wm. McLAREN & CO.****BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street,**Offices and Warehouse: VICTORIA SQUARE,****MONTREAL.****JOHN S. SHEARER & CO.,
MONTREAL.**

Representing well-known Makers of
Knitted Goods, Naps, Tweeds, Etoffes
&c., &c., &c.

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

jected that there could not be more than one garnishee unless they were jointly indebted, which objection was held good, and the order and summons were amended by striking out all the garnishees except one upon payment of \$10 and costs to the solicitor for garnishees, and the plaintiff not to be allowed costs of proceedings against the garnishees whose names were struck out. The sheriff's alone were over \$20 for serving the summonses."

The evil effect of the repeal of the Insolvency law is beginning to be felt in Hamilton, Ont., where judgments in favor of friends or favored creditors are coming to the surface from time to time. A recent case exemplifying the evil is that of John B. Dayfoot, manufacturer of sashes, doors, &c. Having become involved for a large amount, Dayfoot made an assignment in trust for the benefit of his creditors. Upon investigation it was found that all the real estate and personal property of the insolvent was mortgaged to relatives and otherwise charged to secure friends or favored creditors, leaving nothing under the assignment for the creditors at large. Proceedings are about to be taken in chancery to test the validity of the securities

**DUNCAN BELL,
COMMISSION MERCHANT**

AND

MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, &c., &c.

70 ST. PETER ST., MONTREAL.

so held by friends. Whether the creditors undertaking these proceedings be successful or not, the greater part of the estate, it is expected, will be absorbed in costs.

On 24th June strawberries were selling at Truro, N. S., at twenty cents a pound.

The stove foundry about to be erected in Stratford by Mr. T. R. Barton and another gentleman has been nipped in the bud.

The Manager of the Bank of Commerce in Stratford, Mr. E. J. Smith, died on Friday morning of last week after a short illness. Although a stranger, he was well liked.

The crops about Simcoe are looking very fine. The wheat harvest will begin next week, which is much earlier than usual, and the yield will be heavy.

The Stadacona Bank, in liquidation, has already declared 90 per cent. in dividends to shareholders, a result highly gratifying to them and creditable to the management, which has been marked by signal energy and despatch.

OWING TO THE advanced price of phosphates, all the principal mines in the Ottawa region are being vigorously worked. Prices laid

**Porter & Savage,
TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and**

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

down at the railway are reported in the vicinity of \$13, and firm at that.

Our Peterboro' friends must have been much amused or much confused by the closing reference to legal proceedings in the case of Larmour in our last number. The remarks were applicable to the matter of McDonald of Paisley, noticed elsewhere, and will be found to fit that case exactly. "What's one man's food is another man's poison."

A first dividend sheet has been issued in re McQuarrie, Thorburn & Munro, insolvent merchant millers, of Caledonia, Ont., and shows receipts amounting to \$26,292.68, of which \$9,072.08 was disbursed for preference claims and expenses, leaving \$17,026.90 to be disbursed amongst creditors holding claims in the sum of \$71,233.18, and a balance on hand of \$193.69.

Building operations in Stratford are lively this year, and it is estimated that the value of the buildings in course of erection is over \$100,000. The people fondly hoped that the recent census would show the population to be 10,000, but, as now appears, it will take another year at least to bring about this desirable result.

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRO
DUCTS of the above Works, consisting o

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON, Assorted sizes,
"SIEMENS," AND
Do Do., CUT TO SPECIAL
"SIEMENS BEST," LENGTHS
IF
REQUIRED.

The above Iron is of VERY SUPERIOR
QUALITY, being entirely made from Hema-
tite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacramento Street, Montreal,
AGENTS,
Steel Co'y of Canada.

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,
Gypsum Plaster,
Lime Plaster.

DRUG AND SPOKE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

IMPORTERS OF TEAS

AND GENERAL GROCERIES

68 ST. PETER STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,
AGENT FOR

Jules Duret & Co., Cognac, [Vine Growers Co.]
Jules Buleric, [Cognac.]
Siegert & Sons, [Genuine Angostura Bitters.]
J. H. Honkes, Deltshaven, Holland Gin, best Pale
"Prize Medal."
Canada Vine Grower's Assn. of Ont., [Brandlee,
Wines, &c.]
Wheeler & Co., Belfast, [Ginger Ales, &c.]
Warter & May, Oporto, Ports.
Manuel Cardenas & Co., [Barcelona and Tarragona
Spanish Ports.]
Roig Ponsoli & Co., [Barcelona and Tarragona
Spanish Ports.]
C. Scheydt De Wächter, Cotte, [Sherries, &c.]
George Roe & Co., Dublin, [Celebrated Old Irish
Whiskies.]
C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies.
Bollinger's Champagne, Special Brands of Cham-
pagne and Moselle.
Alphonse Chauvette & Co., Chateau Feraud, Bor-
deaux [Sauternes, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Prunos, &c.]
Jamaica and Demerara Rums.
Geo. Randall & Co., Waterloo, Ont., Whiskies, &c.
Wheeler & Co., Belfast, Ginger Ales, etc., [Export
Bottlers].
Guinness' Stout, Bass & Ailsopp's Ales, etc.
Wisdom & Werter, Xara de la Frontera, Sherries,
etc.

Banagher Whiskey Distillery, Limited
(Old Irish Whiskey.)

The advertiser has been appointed agent for the
celebrated HENKES GIN for Quebec, Ontario and
Newfoundland.

IN STORE.

COLMAN'S MUSTARDS.

Hhds. Durham in 1 and 4 lb. jars.
Cases London " $\frac{1}{2}$ " $\frac{1}{2}$ " tins.
" dsf. " $\frac{1}{4}$, $\frac{1}{2}$ " 1 " tins.

MOORE'S MARMALADE.

Cases one and seven lb. tins.
" one and two lb. white pots.
Casks 4 and 7 lb. brown jars.

WHYBROW'S PICKLES.

Bbbs. "London" mixed and assorted;
Bbbs. "Eagle" " " "

WM. JOHNSON & CO.,

SOLE AGENTS,

77 ST. JAMES STREET,
MONTREAL.

ANTONINI & CO.'S

PURE ITALIAN OLIVE OIL.

Quarts, per case of 1 doz. \$7.25
Pints, " " 2 " 8.25
Half-pints, " " 2 " 5.35
Above quotations are for round lots; small parcels
pay an advanced price.

knowing little or nothing of "how to buy to
advantage" his career was brief. He was ac-
customed to pay frequent visits to Montreal and
remain several days visiting retail firms and try-
ing to haggle about prices of goods he wished
to purchase, paying in the end a long way out-
side of extreme quotations current. Messrs. Sey-
bold & Sons closed him up recently. If ever Mr.
Maçon should start business again, he should
invest \$2 of his capital in subscribing to a com-
mercial paper.

LEWIS BERGER & SONS, (Limited)

Corrodors of White, Red and Orange Leads.

MANUFACTURERS OF

COLORS, PAINTS, OILS, VARNISHES, CHEMICALS, &c. &c.

London and Sheffield, England. Montreal, Canada.

SOLE AGENTS FOR

J. W. MASBURY & SON, New York, and H. WOODS, SONS & CO., Boston, Mass.

CANADIAN WORKS: ST. GABRIEL LOCKS, MONTREAL, QUE.

OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

M. LEFEBVRE & CO.,

MANUFACTURERS OF

Pure Vinegars,

AND

METHYLATED SPIRITS,

Imperial Triple Strength,

Cote d'Or Vinaigre de Vin,

White Wine,

Cystal Pickling.

39, 41 & 43 BONSECOURS STREET,

MONTREAL.

The crop prospects around Stratford are
not quite so bright as they were, owing to the
recent heavy rains. The Fall wheat is fast
ripening, and will be ready to cut in two weeks,
but the Spring wheat is showing signs of rust.
The hay is about ready, and will be an average
crop. The root crops are doing well.

J. B. Maçon of St. Eustache, Que., general
storekeeper, may be cited as an example of "a
young man marred." He came from Cornwall,
Ont., in the fall of 1878, and started on his own
account in the premises formerly occupied by
his uncle, Vincent Maçon, who allowed a small
business which he had carried on for many

SPRING SEASON, 1880.

**OSTRICH and VULTURE
PLUMES.**

The stock of Ostrich and Vulture Feathers
will be assorted in all its departments on the
12th inst. All orders received by letter will
command personal attention.

J. H. LEBLANC,

547 CRAIG STREET,

MONTREAL.

years to run into the ground, and who sub-
sequently made an assignment, showing liabili-
ties of \$4,364 and assets, composed of stock and
book-debts, amounting to \$4,384, besides \$1,400
of bad debts. On this head J. B. Maçon com-
promised the debt at 15 cents in the dollar at
4, 8 and 12 months, secured by one Bergin of
Cornwall, and assumed the whole of the estate.
As far as can be learned his means were ex-
tremely limited, but he claimed to own real
estate in Ontario. He undertook also to main-
tain out of the prospective profits of the busi-
ness his uncle's family as well as his own. But

WILLIAM DARLING & CO.,

IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,
Hair Seating, Carriage
Makers' Trimmings and Curled Hair.*
Agents for Messrs. Chas. Ebbingshaus & Sons, Manu-
facturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
15th CUTLERY A SPECIALTY.
FRONT ST., East.] TORONTO.

The Journal of Commerce
FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 2, 1880.

PROPOSED ZOLLVEREIN.

(Concluded.)

INDEPENDENCE.

Mr. Perrault, like the generality of his predecessors, does not venture to declare himself for annexation to the United States, but he frankly admits that he is for independence, and he relies upon Mr. William Norris's pamphlet, which we lately noticed, as establishing the position that "independence is the only thing that can prevent Canada from being absorbed by the United States." We should hardly have again referred to the subject, but that we were forcibly struck by Mr. Perrault's careful avoidance of Mr. Norris's admission that Canada could not support independence, and that he anticipated that Great Britain would not only guarantee her independence, but either subsidize her in case of war, or at least lend her money. The audacity of such a proposal is only exceeded by its stupidity, and yet the chapter in which it is made is in Mr. Perrault's opinion "the best" in the pamphlet.

ANNEXATION IN NEW YORK.

We learn from the New York *Sun* that "An Annexation League" has been formed in New York, but although the title leaves no room for doubt as to the object of its members, Mr. Perrault prefixes to the article the words "Independence or Annexation." It appears that Quebec is represented by a "Jacques Cartier," a relative of Sir George; Toronto, by Mr. Robert Islington; London, by Mr. George Vermyle; Montreal, by Mr. William Henry E. Haughton; Newfoundland, by Mr. Michael J. Daly, and Nova Scotia, by Mr. Colin Macintyre of

Arichat. What appears singular to us is that those gentlemen should not have obtained seats in their own Parliament, and brought forward their schemes there, instead of going to New York to establish "An Annexation League," which is hardly likely to be joined by many Canadians except exiles. Whether the individuals named by the *Sun* come under that designation we are not informed, but if they do, it would be interesting to learn the cause of their expatriation. Mr. Perrault is, we believe, still the Secretary of the Political Economy Club, although we venture to doubt whether the reputed members of that club would wish to be identified with the opinions which he promulgates in his Review.

ORIGIN OF THE ZOLLVEREIN.

It would be interesting to learn when Mr. Joseph Perrault became convinced that a Customs Union was the only hope for Canada. When, some ten years ago, that measure was first recommended by Mr. Larned, who was appointed in June, 1870, by a joint resolution of Congress, to inquire into the extent and state of trade between the United States and the British possessions, and when its sole prominent advocate in Canada was the late Hon. John Young, then an avowed advocate for separation from Great Britain, we do not find that Mr. Joseph Perrault made any effort to induce his French Canadian countrymen to lend any aid to the movement.

THE ST. LOUIS CONVENTION.

In December, 1871, a convention of the Boards of Trade of the United States was held at St. Louis, which was attended by Canadian delegates, chiefly from Montreal, including Hon. John Young, Mr. John McLennan, Mr. Rimmer and Mr. Patterson. Mr. Wm. H. Howland was the delegate from Toronto. Resolutions favorable to a Customs Union were proposed and discussed. The Zollverein had been already presented by Mr. Larned as the alternative of annexation, but he never concealed his opinion that it was equivalent to Canadian Independence. Mr. Howland was then one of what were called the "Canada First" party, and their leanings were understood to be strongly towards Independence. Mr. Howland, however, had no idea of an Independence which would literally place us in a much more dependent position as regards the United States than we have been towards Great Britain during the last 30 or 40 years. He spoke out manfully, and said: "You Americans are proud of your name, and would not lightly change it or risk

"it in another; give us Canadians credit for equal pride, and for an equal desire to maintain our distinctive name and our independent nationality." The resolutions were at last carried, with a most important addition asking Congress to provide for the appointment of a Commission to meet commissioners from the Dominion of Canada, if such should be appointed, "to negotiate a basis of a treaty between Great Britain and the United States for commercial relations between the Dominion of Canada on the principles of the proposed Zollverein, or some other broad and comprehensive principles."

LINDSEY ON THE ZOLLVEREIN.

In the *Canadian Monthly* for February, 1872, the subject of the Zollverein was treated with great ability by Mr. Charles Lindsey of Toronto, who pointed out most forcibly that its effect would be to reduce Canada to a state of subservience to the United States. A brief extract from Mr. Lindsey's paper will give our readers some idea of his line of argument: "The United States are obliged to submit to a tariff that would be intolerable to us, and there are powerful manufacturing rings omnipotent with the lobby who, apart from the fiscal necessities, will that this should be so." It has never been imagined by the advocates of the Zollverein either in the United States or Canada that it could be established while Canada was politically connected with Great Britain, and the prevailing impression has been that the object of its advocates was to bring about annexation by the half way stage of independence. At the St. Louis Convention Mr. Fraley, President of the National Board of Trade, expressed the hope that "the resulting discussion will lead ultimately to the political union of the two countries."

MR. PERRAULT'S AGITATION.

We must offer a very few remarks in conclusion. Mr. Perrault has, we admit, one advantage over Mr. Young. Canada has been suffering severe commercial depression, and past experience has taught us that at such times people are disposed to listen to any new scheme that may be offered to them for restoring prosperity. In 1849 gentlemen of much greater influence than any that Mr. Perrault or his associates can pretend to, recommended annexation as the panacea for the distress that then prevailed, but without effect, and we are not inclined to think that the influence of Mr. Perrault will be found greater than the promoters of annexation over thirty years ago. The arguments are much the same as those which were

used by Mr. Larned ten years ago, and will fail to convince an intelligent community that there is any ground for seeking separation from the Empire, or, in other words, inciting the Canadian people to engage in civil war, which would be the inevitable result of any real attempt of the annexationists to give effect to their views.

THE QUEBEC LOAN AGAIN.

With the view of controverting the assertion contained in the article in our last issue that the Quebec loan will only realize 95½ instead of 98 per cent., the *Montreal Gazette*, in its issue of last Monday, states that "The Government has the option of paying either in Paris or London, as it may deem most expedient." "If it selects the former plan," says our contemporary, "and there is little doubt about its doing so, the bottom drops out of the calculations of the *JOURNAL OF COMMERCE*."

Let us see: the text of both agreements between the French capitalists and Mr. Wurtele has been published; and in the clauses relative to the payment of coupons and capital in the first proposition A, as well as in those relative to the payment of the bonds to be redeemed semi-annually in the 2nd proposition B, the sum to be provided for the purpose is stipulated in pounds sterling and to be remitted to London; no mention whatever being made of the parity in francs, which parity, wherever it is referred to in the contracts, is invariably on the basis of one pound sterling being equal to twenty-five francs.

Article 6 of contract A reads as follows: "Pour le paiement de ces coupons, le gouvernement de Québec s'engage à remettre chaque semestre, en temps utile, à la maison ou établissement qui lui sera désigné à Londres par Messrs. L. & R. Cahen d'Anvers & Cie., la somme de vingt mille livres sterling nécessaire à cet effet." Further on: "Le gouvernement s'engage également à fournir en temps utile à Messrs. L. & R. Cahen d'Anvers & Cie., ou à la maison ou établissement qu'ils désigneront à cet effet, huit cent mille livres sterling (£800,000) pour faire face au remboursement du capital obligations le premier juillet, 1910." We translate these two clauses as follows:

"Art. 6. For the payment of these coupons, the Quebec Government binds itself to remit every six months in due time to the banking house or banking institution designated in London by Messrs. L. & R. Cahen d'Anvers & Co. the sum of *twenty thousand pounds sterling* necessary for that purpose." "The Quebec Government binds itself also to remit in due time to

Messrs. L. & R. Cahen d'Anvers & Co., or to the banking house or institution they may designate to that effect, the sum of *eight hundred thousand pounds sterling*, (£800,000) to meet the reimbursement of the whole issue of bonds, on the 1st of July, 1910."

The article 6 of contract B contains the same conditions, and is as follows:

"Le gouvernement de Québec s'engage à remettre chaque semestre, en temps utile, à la maison ou établissement qui lui sera désigné à Londres par Messrs. L. & R. Cahen d'Anvers & Cie, la somme de quarante-huit mille livres sterling (£48,000) nécessaire pour le paiement des coupons et des obligations amorties," which being translated reads:

"The Quebec Government binds itself to remit every six months, in due time, to the banking house or institution that may be designated in London by Messrs. L. & R. Cahen d'Anvers & Co. the sum of forty-eight thousand pounds sterling (£48,000), necessary for the payment of coupons and redeemed bonds."

Our assumption that the principal is to be paid in sterling money in London, at the rate of twenty-five francs to the pound sterling (and not, as the *Gazette* makes us say, at the rate of twenty francs) is amply sustained by the documents signed by the Government representative. The text of the agreement provides that 40,000 bonds of 500 francs, or £20 sterling, each shall be issued, which is at the rate of 25 francs to the pound sterling; and the amount of these bonds at 98, or 19,600,000 francs, is to be placed at the disposal of the Government in Paris. Now our contention is that, although the actual par of exchange between London and Paris is 25.2213 francs, or over 25 francs and 22 centimes, the Province will only receive 25 francs for every pound sterling. The difference is correctly stated in our former article. The *Gazette* has confined its criticism to the payment of the interest, and is wholly mistaken, as we have shown above; but the main point is as to the amount which the Province will receive in London or elsewhere. The par, according to the agreement is 25 francs to the pound sterling, whereas the real par is 25.2213; and the artful bankers have taken care that what the Province is to receive is to be received in Paris, whereas what it has to pay is to be paid in London. Adopting the phraseology of our contemporary, we conclude with the remark, that it is a pity that so little brain power was used, even in this hot weather, in elaborating objections which the simple reading of the text of the agreement so easily dissipates.

MUNICIPAL ASSESSMENT.

The correct principle upon which to impose taxes for local and municipal purposes has long been a debated question. That there is much injustice practised in many municipalities throughout Ontario, in the application of the principle at present in vogue, there is no doubt. A striking example of this injustice has recently come to light in the county of Welland. The County required to raise by assessment \$20,000.00 for the building of a registry office and for certain changes in the county buildings. This amount had to be raised by the different municipalities throughout the county in proportion to the amount of their respective assessments.

By Sec. 68 of the Revised Stat., Ont., cap. 180, County Councils are required to equalize the assessments of the municipalities under their jurisdiction with a view to imposing rates for county purposes. This "equalizing" in the county referred to was done in so unequal a manner that two of the aggrieved municipalities appealed under sub sec. 2 of 42 Vic. cap. 31, sec. 33, from the decision of the Council to the county Judge and Sheriff of the county. Upon enquiry it is ascertained that very much of the best farming land in the county is assessed at from fourteen to eighteen dollars per acre, when it will readily bring upon the market from \$75 to \$100 per acre. It is also ascertained that many well-to-do farmers, owning from one to three thousand dollars worth of personal property, are assessed for from three to five hundred dollars worth; and that the chattel property owned upon the eight Townships in the County, embracing an area of 220,833 acres, and a population of about 18,000, is assessed at about \$416,000.00, while the chattel property in the six urban municipalities, embracing in all a population of about 11,000, is assessed at about \$150,000. It is also further ascertained that the representatives of the rural municipalities had combined together to keep their own assessments down far below their fair value and to increase those of the urban municipalities out of their proper proportion, and thus throw upon them more than their legal share of the county indebtedness.

The evil begins with the assessors in the rural municipalities. The municipal Act, sec. 23, cap. 180, Rev. Stat., Ont., provides that in the assessment "real and personal property shall be estimated at their actual cash value as they would be appraised in payment of a just debt of a solvent debtor." Notwithstanding this

plain provision of the law, as well as the oath of office that the assessor is required to take, he finds it possible to assess land worth \$100 per acre at \$18, and chattels worth \$2,000 at \$200. The evil is then justified and perpetuated by the combining of the rural representatives in the County Council to their own advantage and to the disadvantage of the minority.

The reeves from the urban municipalities in the case in hand protested against the injustice in the Council where justice might have been done and all the municipalities placed on an equal basis, but their protest was unheeded. An appeal was the inevitable result. Doubtless this log-rolling is practised in other counties, and the process of equalizing assessment made an engine of oppression and tyranny. Probably it would be well if sec. 264 of cap. 174 of Rev. Stat., Ont., was amended so as to make it obligatory upon county Councils to appoint valutors as therein provided, instead of leaving it discretionary with them as at present. This would remedy the evil so far as real property is concerned, and, if the same provision were made to apply to personal property, the whole difficulty might be removed or greatly lessened.

INSOLVENCY IN NEW BRUNSWICK.

Accounts of the practical working of the repeal of the Insolvent Act constantly reach us from different quarters, and are, with very few exceptions, unfavorable to the new order of things. No marked effects have yet followed repeal in New Brunswick, probably owing to the deluge of failures taking place while the Act was in force, during which time it may be assumed every possible insolvent, present and prospective, availed of the privileges of the Act—a state of affairs prevailing in other sections as well, but aggravated in this Province by the special hardships entailed upon the whole community by the St. John fire, hardships it may be incidentally remarked from which they were in no wise relieved by the generous action of the Montreal City Council. Many losses that would surely have occurred through repeal under ordinary conditions, were thus effectually covered up, the natural percentage of insolvencies having disappeared in the scramble to fail while the law was in force. It will take time to demonstrate the true effects of repeal.

One manifest injury to the commercial community in that Province it has caused: immediately upon repeal by the Dominion Legislature, the Provincial Legislature abolished the attachment and garnishee laws, making no enactments to supply

their place. By the former law a creditor, immediately upon commencing suit, could attach sufficient property to secure his claim, and such property would remain under control of the sheriff until judgment was obtained and levy made. By the garnishee law, either before or after obtaining judgment, debts outstanding due from third parties could be attached and collected. As it is, debts due an insolvent cannot be touched at all, and the only remedy open to a creditor against the property of the debtor is the issue of a writ of summons and proceedings in the regular course to judgment and execution. In the meantime the property might be transferred to any other creditor, with the sole purpose of placing it out of reach.

Creditors outside of the Province are under a special disadvantage owing to the opportunity afforded to defaulting debtors to overreach them by confession bonds, bills of sale, &c., to local creditors, so that they are forced to engage legal agents to secure any sort of protection in their rights. The present system works entirely in favor of the debtor and any friends he may choose to protect and to the injury of creditors in proportion to their distance from the field of action or accordingly as they may have personal relationship with the debtor. When time shall have made these evils more generally felt as well as known, doubtless the remedy of an insolvency law or some substitute therefor will be again applied.

THE DOMINION NOTE ISSUES.

It is highly important, in view of the uneasiness which generally prevails on the subject of the Act of last Session relating to the reserves held against the Government issues, that clear periodical statements should be published in the *Official Gazette*. Admitting, as we are quite willing to do, that the reports of the chartered Banks have been prepared by persons prejudiced against the Government issues, it is only the more necessary that there should be no concealment whatever regarding the reserves. Now the statements in the *Gazette* are so prepared that it is impossible to tell the circulation and reserves on any given day. A monthly statement would answer every purpose, and might be published at least a fortnight earlier than the Bank statements of the same date. The last *Gazette* gives the amount of notes in circulation on the 31st May, viz., \$12,854,764.13. We may remark *en passant* that it is rather extraordinary to find a fraction of .65 cents in the issues of 5s, 10s and 20s, of 75 cents in 1s and 2s, and of 73c in the fractional als.

There is obviously inaccuracy in these figures, and they are suggestive of something being wrong. The main point, however, is that there is no statement to be found of the reserves on the 31st May, but there is a wholly different statement of circulation amounting to \$13,403,958.13, "according to the following dates." Then follow dates of 31st May, 8th June, 15th June, all at different places. It must be apparent that the statement is incorrect. There cannot be a fraction of 13 cents in the circulation, and where there is obvious inaccuracy there can be no confidence in the statement. What is wanted is the circulation with the character of the issues precisely, as published monthly in the *Gazette*, on one side, and on the other the gold, guaranteed debentures, ordinary debentures and bank deposits, if there are such, applicable to the redemption of the notes. The two sides of the account should balance, and if made up monthly the statement could be published about the 7th of the following month. The Minister of Finance should lose no time in giving instructions to his subordinates to put an end to the present unsatisfactory form of return.

UNTRULY ANSWERED.

Under the caption of "well answered" the *Guelpth Herald*, a fiat money advocate, quotes the criticism of the *St. Catharines Journal* on a paragraph in the last annual report of the Bank of Montreal on the subject of the increased issue of Dominion notes. Had the advocates of inconvertible paper money contented themselves with the bare assertion that, in their opinion, the basis of the Dominion note circulation, according to the Act of last Session, was "immeasurably sounder than that of the Bank of Montreal," they would not have been open to censure, but they have circulated a most dishonest and deceptive statement for the express object of misleading their readers. There is a broad assertion that the Bank of Montreal, with liabilities amounting to \$27,111,315, had only \$1,863,052 in specie or about seven per cent. as a reserve. Now these papers were well aware at the time that the Bank held \$3,519,192, in Dominion notes, which, being a legal tender, are precisely the same as gold, for the purpose of redeeming its liabilities. It had besides nearly seventeen millions of dollars in New York and London, which at short notice could be made available. Moreover the assets of a bank are widely different as regards convertibility from debentures, which in case of panic could not readily be turned into gold at short notice.

The *flat* money Journals are unsparing in their efforts to create want of confidence in the banks, and the statement that we have called attention to is only in accordance with their habitual custom. No better evidence can be given of the unfairness of these attacks than the results of the liquidations that have taken place in several banks within the last few years. In some instances banks that were compelled to suspend have been able to resume, while in others the creditors were paid in full in a comparatively short time. One of the latest cases is the Consolidated, the liabilities of which were over six million three hundred thousand dollars at the beginning of last year, while they were on the 28th May last, \$474,581. It is not a little singular that the *flat* money journals should endeavor to create distrust of our principal monied institution because it has held an excessive amount of its reserves in Dominion notes. It seems probable that the conductors of these journals are unaware that, if some of the banks were to make a demand for gold on the Assistant Receiver General in Montreal for the excess of notes which they hold beyond the increased requirement of last Session, the vaults would be entirely emptied according to the statement in the last *Official Gazette*.

THE INSPECTION OF BUILDINGS.

The intention of an official inspection of buildings is the prevention of loss of life or property by means of insecure erections, insufficient means of egress, defective heating apparatus, ineffective drainage, and such other faults as may present danger to life, limb or property; consequently any such inspection which is not thorough, systematic and continuously complete is a grave mockery; therefore no such official duties should be entrusted to persons incompetent or careless, or inefficient, or we may at any time expect to read of such horrors as those of Cathedral or St. Urbain streets, which are the more dreadful, in that they could and should be prevented by timely measures arising from proper inspection of buildings.

In the report of the eighth annual convention of the New York Association of Supervising and Adjusting Agents we read:

"The New York fire insurance interest have no more faithful servants than those connected with the bureau of surveys of the New York board of fire underwriters. A review of the work of two of their surveyors is pertinent to the present subject. To Mr. Simmis is assigned the department of furnaces and heating apparatus. Under his faithful investigations hundreds of unsafe boilers and furnaces have been discovered and protected, to the great annoyance of architects, but in a manner that has

always secured their respect. The plans of many an important edifice have been changed, often at great expense. In respect to churches and public buildings in New York and Brooklyn, the work of Mr. Simmis has been chiefly valuable. Since he has undertaken this work, the number of this class of buildings has nearly doubled in the two cities, and the number of fires in the increased number is far less than those occurring when he commenced upon his work. Under his conscientious supervision, the defects in the heating apparatus have been discerned in season to prevent the fire the charred timbers promised, and he has secured a correction of the heating apparatus in 600 churches. Equally valuable to another class of risk have been the labors of Elisha Kingsland; his careful supervision of warehouses and the storage of merchandise therein has greatly reduced the number of fires occurring in these buildings. There are 307 storage stores in New York city, including those used exclusively for furniture. On the shore line of Brooklyn there are 243, in Jersey City and Hoboken 6, and at Stapleton, S. I., cotton stores, 14, making a total of 570 storage warehouses. These stores are critically and regularly surveyed, as many during each day as can be reached. The purpose of the survey is not only to ascertain the nature of the article stored, but the conditions of standpipes, passage or stairway obstructions, conditions of shutters and stores in office, kind of light used, and to report any violation of rules as to smoking, empty water pails, collection of sweepings and oily waste where there are calorific engines. This close surveillance keeps the storekeeper continually on the alert, as an unfavorable report of condition is something he dreads more than any threatened advance of rate. Any violation of the rules of the board is reported, and notice immediately given to the storekeeper. I do not remember a single instance wherein the notice has been disregarded, and have no hesitation in saying the continued watchfulness has been a prevention of fire, and consequent loss. This is the report Mr. Harrison, superintendent of surveys, gives of Mr. Kingsland's labors.

Inasmuch as our Fire Insurance companies pay a special tax (to some of them very onerous) which entitles them to an equivalent benefit, it is not more than just that they should demand from the City Government a proper inspection of buildings, and, as it may be held that no system would be perfect which was not performed by experienced architects, whose service would be very expensive, we venture to suggest a plan which would remove many existing abuses, and lessen many dangers which under the present arrangements must continue. An independent consulting architect would suggest several important improvements in the ordinance pertaining to this subject, and render feasible and thorough, while being inexpensive and simple, the plan we suggest for consideration.

It is absolutely necessary to maintain such a body of firemen as can effectually cope with any fire, ordinary or extraordinary, which may occur in our midst; these men should always be—and, to do them justice, we gladly say that they nearly always are—active, intelligent, fearless and honest; these men are arranged in companies under the charge of guardians, sub-chief and chief, and are situate in various parts of the city, recog-

nising, if we mistake not, each company as having a certain district under its special protection; they are liable to be called on at any moment of day or night for service, which subjects them to great danger from insecure walls, open well-holes, elevators and such little traps which will remain to the general danger until the law abolishes them by fire, or the fire underwriters follow the example of their New York brethren by rating them out of existence.

These men cannot be subjected to any duties which would prevent their availability when called upon, or which would prevent them for duty wearied by labor. Happy it is that long intervals elapse between their times of great exertion and danger; yet during these intervals, by very reason of their great activity and their intelligence, they are wearied almost to death for want of something to do; they read, they study, they sleep; well it is for us that they do not often try to banish their *ennui* by drinking to excess. Now, if we give to the Chief of the Fire Department the oversight of the inspection of buildings, allowing him the advice of a competent architect when perplexed, providing him with a supply of Goad's surveys, with several books in which to note the peculiarities of the interior managements of buildings, make it the duty of the sub-chief to write up these records from reports furnished by the guardians based upon periodical surveys of all the buildings in their several districts, and make it part of the system that the guardians should be attended on alternate days by different parties of the men under their charge, we should shortly have a complete survey of all the buildings in the city, which would be kept up systematically without entailing an appreciable expense. We should at the same time provide for the men of our fire department work for which they are peculiarly fitted, work which would be a labor of love to them, and would at the same time enable them to know the locality of every steam boiler, varnish tank, gunpowder magazine, well-hole, elevator, insecure wall, hidden stair, trap-door, ladder, and every other danger or means of escape in every locality; so that, in the event of a fire, if the second in command to the chief were the guardian under whose charge the survey of the district had been made,—the interior service the men of the district company who had accompanied the guardian in their survey,—their knowledge of the locality would enable them to utilize all its resources for safety, and to escape many of its hidden dangers.

THE BANK RETURNS.

The most important feature of the Bank returns is the increased amount of Dominion notes held by the banks, viz., \$9,199,338, against \$8,927,696 last month, and \$7,613,821 at the corresponding period in 1879. So long as there is no pressure on the banks the amount is of little consequence, but the Government is badly prepared for any demand on the banks. The Government deposits on call have been reduced by about a million. There has been some reduction in the amounts due by banks in the United Kingdom and United States, but nothing of consequence.

May, 1880. April, 1880. May, 1879.

| | | | |
|-------------------------|--------------|--------------|--------------|
| Capital authorized..... | \$58,466,666 | \$58,466,766 | \$62,966,666 |
| Capital subscribed..... | 55,554,133 | 55,554,134 | 59,553,933 |
| Capital paid up..... | 54,069,772 | 54,069,652 | 57,972,921 |

LIABILITIES.

| | | | |
|-------------------------------|--------------|--------------|--------------|
| Circulation..... | \$17,210,798 | \$17,503,021 | \$15,393,592 |
| D. Gov. dep. on demand | 2,781,124 | 3,814,001 | 4,082,828 |
| D. Gov. dep. aftr notice. | 5,929,880 | 5,929,880 | 554,400 |
| Prov. Govt. on demand | 351,442 | 309,704 | 442,430 |
| do. do. aftr notice. | 215,874 | 315,874 | 435,936 |
| Other deposits on demand | 36,504,045 | 35,511,034 | 30,360,284 |
| Other dep. aftr notice. | 30,217,301 | 29,379,015 | 25,854,710 |
| Due Bks. in Canada... | 2,278,673 | 2,062,780 | 1,820,857 |
| do. in foreign countries..... | 42,745 | 86,309 | 58,273 |
| do. in the U. K..... | 286,193 | 910,831 | 1,950,167 |
| Other liabilities..... | 437,959 | 125,396 | 160,932 |
| | \$96,216,034 | \$95,977,861 | \$81,114,992 |

ASSETS.

| | | | |
|---------------------------------------|--------------|--------------|--------------|
| Specie..... | \$ 5,587,611 | \$ 5,639,359 | \$ 5,525,972 |
| Dom. notes. | 9,199,338 | 8,927,696 | 7,613,821 |
| Notes and cheques on other Banks | 3,384,547 | 2,491,836 | 2,834,631 |
| Due from Bk's in Canada... | 3,378,355 | 3,039,730 | 3,659,963 |
| Due from Bk's in foreign countries... | 25,205,496 | 25,689,533 | 4,578,236 |
| do. in U. K. | 2,361,964 | 2,846,736 | 305,176 |
| Available Assets..... | \$49,117,311 | \$49,134,899 | \$24,517,799 |

| | | | |
|---|---------------|---------------|---------------|
| Government Deb. or Svk. | \$2,041,739 | \$2,038,979 | \$2,155,701 |
| Loans to Dom. Government. | 27,138 | 60,963 | 9,213 |
| do. Prov. Govt. | 1,101,736 | 1,040,959 | 98,249 |
| Loans on Sks and Bonds. | 3,166,868 | 3,256,168 | 6,863,262 |
| Loans to Corporations... | 3,650,136 | 3,594,165 | 3,412,882 |
| Discounts..... | 87,129,687 | 87,343,167 | 102,916,997 |
| Notes overdue not specially secured.... | 2,131,939 | 2,405,408 | 2,278,773 |
| Overdue notes, secured..... | 2,785,813 | 2,787,191 | 3,152,273 |
| Real Estate... | 2,381,011 | 2,379,507 | 2,223,860 |
| Bank Premises... | 2,923,396 | 2,979,910 | 3,083,487 |
| Other Assets... | 4,657,331 | 4,492,245 | 1,225,658 |
| | \$161,129,110 | \$161,509,562 | \$152,053,160 |

A CORRESPONDENT referring to the matter of the Registrar of Bruce, says: "There seems to have arisen a very great tempest in a very small teapot about the dispute going on here between the Registrar of Bruce and the County Council. The Registrar maintains that he has already paid the Council more than they have any legal right to, whilst the Council say he has not paid enough. The matter between them is thus entirely a question of law. Mr. McLay is uncompromising and determined in what he conceives to be his right, and stands perhaps a little too much on his dignity. The Council on the other hand, has its spine elevated a little higher than the circumstances call for. As they have appealed to the Courts for a settlement of the dispute, it would be improper to express any opinion on the merits of the matter in contention between them. However it may end, there need be no anxiety as to the result. Mr. McLay is well able, should the verdict be against him, to hand over his cheque for ten times the amount claimed, without feeling much the worse of the process.

THE following applications for discharge in bankruptcy are announced in the *Ontario Gazette*: Thomas Iredale & Son, St. Mary's, August 4th; Christian Ernst, Berlin, July 29th; John Beattie & Bro., St. Thomas, August 5th; Daniel Langlois, Windsor, July 31st; Francis Jacques, Chatham, August 9th; L. G. Joliffe, London, July 28th; J. D. Fleming, Cobourg, July 30th; William McLennan, Caledonia, July 13th; B. C. Vanloon, Springvale, July 5th; V. V. Stevens, Brockville, July 17th; Isaac Nelson, Belleville, July 14th; Alex. Smith, Parkhill, July 7th; Thomas C. Kerns, St. John, Middlesex Co., July 8th; E. Lawless, Brockville, July 10th; R. P. Colton, Gananoque, July 24th; Thomas Berriman, Clifton, July 26th; Collins and Colver, Simcoe, July 31st; W. B. Willisie, Brockville, July 19th; J. J. Gilbert, Brockville, July 19th.

A NOVA SCOTIA correspondent complains that salmon fishing is being destroyed in that country through the damming of the rivers. He claims that the mill-owners should saw their logs by steam, and accuses the general government of being asleep, else it would come down with an iron hand upon the destroyers of so important and profitable an industry. Sawdust, he says, does not kill the fish, but the dams inevitably keep them out. The first early salmon bring \$1 per pound in the Boston and New York markets, making a fairly golden harvest for those engaged in the trade. It is not surprising that warm objections are made to the cutting off of this rich source of revenue.

THE death of Mr. Cassils, of this city, occasions regret throughout a wide circle. Mr. Cassils enjoyed the distinction of rearing a family of five sons who have achieved good success as business men, and are now prominent and influential in their several lines of trade, four being represented by name in the following well-established houses: Shaw Bros. & Cassils, leather; Cassils, Stimson & Co., leather; Cochrane, Cassils & Co., boots and shoes, and Perry & Cassils, boots and shoes,

and the fifth, William Cassils, holding the offices of president of both the Canada Central Railway and the Canadian District Telegraph companies.

THE suits instituted against the several loan companies of Hamilton, Ont., for not making returns as required by law have been settled, except in one instance of refusal to accept of the benefits of the late legislation on behalf of loan societies by which they might be relieved from any penalties incurred through neglect to make returns by payment of all costs of plaintiffs in suits brought against them on this issue up to the time of the passing of the Act. The objecting society claims it has made all the returns required by law, and intends to contest the matter.

OUR reports from Prescott and Russell counties describe the growing crops as generally excellent in appearance. Oats and peas, the staple grains in that section, promise an abundant yield, and spring wheat is doing finely. No fall wheat sown. Corn and potatoes have been widely planted, but it is yet too early to form any opinion as to their promise. Hay was winter-killed in some districts, but, notwithstanding this set-back, the weather has been so favorable that more than an average crop is now counted upon.

INSOLVENCY DIVIDENDS.—The following dividend sheets are announced in the *Ontario Gazette*: J. C. Stewart, Belleville, July 7th; T. G. Cooper, Hamilton, July 5th, supplementary dividend; Tucker & Beer, Stratford, July 12th; Stephen Palmer, Brantford, July 20th; Joseph Howard, Carleton Place, July 12th; Girvin & Cook, St. Catharines, July 12th; J. H. Shannon, Owen Sound, July 9th; James Buchan, Owen Sound, July 6th; Hill & Bowes, Stratford, July 5th; James Lappin, Perth, July 5th; Robert Shaw, Arnprior, July 5th.

THE crops in Western Ontario, writes a Clifton correspondent, have seldom if ever looked more promising at this season of the year than they do now. The fruit yield promises well also. The strawberry crop in the Niagara district, a very important industry of late, has been most abundant. If the season shapes favorably for the maturing and housing of the grain crop, and prices range reasonably fair, the farming community will be greatly relieved at the close of the season's business.

BY Orders-in-Council published in the *Canadian Gazette* of 26th inst., the duty on tomatoes in cans and on canned meats is declared to be 2 cents per pound, this impost to include the duty on cans and the weight on which duty is payable to include the weight of the cans. The duty on car-wheels and axles of steel, or of steel and iron, is declared to be twenty-five per cent. *ad val.*, and on rolled beams, channels, and angle and steel or iron and steel, fifteen per cent. *ad val.*

SOME question having arisen as to the legal definition of the term "cheque," an order-in-

Council has been issued, declaring "that any instrument which is not an order or request addressed to a bank or banker, by a customer of such bank or banker, requiring the payment of a sum of money on demand, is not a cheque, and is not therefore exempt as a cheque from payment of duty," under the Act relating thereto.

The wheat crops in Colchester county, Nova Scotia, this season, bids fair to be one of unusual abundance, and should the yield per acre prove equal to that of last year, the expectations of the farmers regarding this crop will be more than realized. Winter wheat is very little sown here, but the oldest inhabitants cannot recall a year in which so large an acreage of spring wheat could be seen.

The Grand Junction Railway has been refused permission to build their line along the road forming the south boundary of the town of Peterborough, and will be driven to acquire private property alongside the road.

On the nights of 16th and 17th June heavy frost struck many parts of Nova Scotia, and did considerable injury to advanced potato, buck wheat and other crops liable to its injurious effects.

THE SUPREME COURT met in Ottawa the 21st inst. for the purpose of delivering judgments. The first cases taken up were those of the Queen Insurance Co. vs. Parsons, the Citizens Ins. Co. vs. Parsons, and the Western Assurance Co. vs. Johnston, the principal points at issue being with regard to the Ontario Insurance Act of 1876, having for its object to secure uniform conditions in Fire Insurance Policies, whether it is constitutional, and, if so, does it apply to foreign and Dominion companies, or to local companies only, and also whether it is applicable to insurances effected by interim receipts. The Chief Justice decided in the affirmative in each case, and considered that the appeals should be dismissed. He also read a written opinion from Justice Strong to the same effect. Justices Poirrier and Henry concurred, and Justices Gwynne and Taschereau dissented in some points. We have already referred on more than one occasion and at much length to this subject.

FIRE RECORD.

ONTARIO.

St. Thomas, June 13.—Stables of Geo. Penwarden destroyed with contents, including a horse valued at \$6,000, five other houses, a number of buggies, sleighs, harness and 500 bushels of oats. Stable insured for \$300.
Wagonsburg, 12.—Snyder's planing mill totally destroyed. Loss \$10,000.
Prescott, 15.—Dwelling occupied by Dr. W. J. Jones, with contents, destroyed. Loss about \$800; fully insured in the Royal and Western.
Jarvis, 15.—Chambers Music Hall, containing the Oddfellows' hall, Chambers' carriage shop and music hall, destroyed. Oddfellows' loss about \$1,000; insured for \$100; building was owned by Wm. Chambers. Loss unknown.
Lakefield, 14.—Steamer *Chippewa* destroyed. Loss \$7,000; insured in the Canada Fire and Marine for \$3,500.
St. Catharines, 18.—Livery stable owned by Bart Hines destroyed. Loss estimated at \$1,500; insured for \$2,400.
Peterboro, 20.—Britton's cooper and stave factory, owned

by John Britton, totally destroyed, also his dwelling and outbuildings. Residence of John Parnell also destroyed, and house adjoining owned by Mr. Parnell and occupied by Mrs. Welsh; a number of other outbuildings adjoining were damaged. Total loss between \$7,000 and \$10,000. Mr. Britton's buildings were insured for \$2,000.
Greenock, 21.—Grundy's store destroyed.

NEW BRUNSWICK.

St. John, June 13.—Saw and grist mill at Apukaqui destroyed.
Andover, 17.—Barns, sheds and outbuildings owned by Jas. A. Manser, destroyed with contents, including 160 bushels of wheat and a number of cattle. Loss \$3,000; no insurance.
Dunsmuir, 21.—Saw mill owned by Mr. Shives destroyed, together with a large quantity of lumber. Loss estimated at \$15,000.
Round Hill, 22.—E. Steeves' saw mill destroyed.
Fredericton, 23.—Residence of Jas. Kennedy at McKeen's Corners destroyed. Insured for \$1,100 in the Canada Fire and Marine.

NOVA SCOTIA.

Sydney, C. B., June 13.—Building owned by Angus McLellan destroyed, also the residence of James Dunn, adjoining. Loss \$2,000. No insurance.
Hulifax, 23.—Store occupied by John McNeil, Campbell road, destroyed, also two houses adjoining owned by Jas. Moore and Jas. Sheu, two barns and portion of a tenement house owned by J. F. Walker. McNeil's loss heavy; house insured for \$1,000, stock \$750, in the Phoenix. Jas. Moore insured for \$1,000 in same Company.

Financial and Commercial.

GENERAL MARKETS.

WEDNESDAY, June 30th, 1880.

The Dominion holiday, like the 4th of July below the border, meets with a more extended observance than the mere setting apart of a single day for recreation and festivity, and the markets for days together, both before and after, bear the impress of the season in the hasty despatch of business in hand, and the recoil of inactivity until routine is re-established. Preparations for celebrating the day take up some share of attention, and new business is proportionally neglected. This dullness characterizes the markets of the week, except amongst shippers, with whom delay means special expense, and who must move quickly while they can. The disaster on the canal, by which two gates were completely destroyed and the Richelieu steamer *Bohemian* greatly damaged, is a very grave affair for shippers, since grain on the eve of shipment was largely stored above the break and heavy losses must ensue, for demurrage, &c. The accident has taken place at a juncture when its consequences will necessarily be most severely felt. Hardware is sustaining the improved tone noted last week. Leather is quiet, notwithstanding the near approach of the season of activity. Boots and shoes are in a like position. Hides firm and dull. Dry goods are unchanged, the Winey matter constituting about the only subject of interest. Groceries are not inactive. Butter is still in an anomalous and unsatisfactory position for all hands, makers, dealers and shippers. Cheese has fallen again, and the market is thoroughly unsettled; but the enormous decline of 5c. or 40 per cent. within the past month has not been attended with any phenomenal excitement, and this market at least has been free from panicky feeling. Wool is steady to firm

for domestic and heavy for foreign. The money market remains easy at previously reported rates. Sterling exchange is reported in limited demand and weak at 8 $\frac{1}{2}$ to 9 per cent. premium for 60 day bills; Documentary, 8 $\frac{1}{2}$ to 8 $\frac{3}{4}$. New York rates: \$1.86 $\frac{1}{2}$ to \$1.87 $\frac{1}{2}$. On the stock exchange a light business has been done at advancing prices. Montreal Telegraph has been particularly strong, owing to the declaration of a dividend of 3 per cent. and the publication of a satisfactory exhibit of the half year's business. The following is our summary of recorded business: 103 Bank of Montreal at 137 $\frac{1}{2}$ to 137 $\frac{3}{4}$; 165 Ontario at 76 to 77 to 76 $\frac{1}{2}$; 307 Merchants at 94 to 94 $\frac{1}{2}$; 302 Commerce at 119 $\frac{1}{2}$ to 120; 10 Exchange at 40; 2 People's at 72; 110 Montreal Telegraph at 98 $\frac{1}{2}$ to 100 to 99 $\frac{1}{2}$ and 100, Ex. dividend, at 97 to 96 $\frac{1}{2}$; 62 City Gas at 124 to 123 $\frac{1}{2}$; 100 Canada Paper at 94 to 93 $\frac{1}{2}$. 61 City Passenger Railway at 97 $\frac{1}{2}$ to 99. Today the market is again strong under moderate transactions, and a further advance is established. Recorded sales are as follows: 132 Bank of Montreal at 138; 185 Merchants at 91 $\frac{1}{2}$ to 94 $\frac{1}{2}$; 237 Commerce at 120 $\frac{1}{2}$ to 121; 25 Montreal Telegraph at 99 $\frac{1}{2}$; 1145 ditto dividend at 96 $\frac{1}{2}$ to 97 $\frac{1}{2}$ to 97; 20 City Passenger Railway at 100; and 60 City Gas at 124 $\frac{1}{2}$.

Boots and Shoes.—Orders from travellers are coming in slowly, more slowly than reasonable expectations would warrant, but it is yet too early in the season for any feeling of disappointment to grow out of this cause. Indeed the hesitancy to place orders on the part of country merchants is open to and is given a favorable interpretation, in that it indicates a desire to move cautiously, and err if at all on the safe side. This feeling is quite natural in view of the extensive reaction from over speculation which has been taking place for the past few months, and fairly presages more stable results from the next period of business revival. In the meantime, owing to this holding off policy, travellers have been over a good deal of ground that will have to be traversed soon again. The month of July is looked to as the true index of the season's business, and anticipations heretofore presented of a more than ordinarily good trade are strengthened as the crops continue to thrive and the time for action approaches.

CATTLE.—Business for the past week has been quiet; nine carloads were offered at the St. Gabriel market on Monday last, most of which found buyers for the English market at prices varying from 5c. to 5 $\frac{1}{2}$ c. per lb. The local trade was dull, butchers being indifferent as to making purchases except in very small lots. Prices ranged from 3 $\frac{1}{2}$ c. to 4 $\frac{1}{2}$ c. per lb.

DRUGS AND CHEMICALS.—Without much if any improvement in business to note, we have to report greater firmness in prices of most leading lines of heavy chemicals, in consequence of advices from England. Agents of manufacturers here, who had goods under offer, receiving instructions to withdraw from the market, and several offers for Bicarbonate and Sal Soda at old rates were firmly declined. Some are under the impression that the improvement is only temporary, there being buyers of course, but the reports from England show that the advance is owing to an improved demand, which it is hoped may continue. In fine chemicals there is no change to report.

Dry Goods.—The trade seems to be settling down contentedly for the season of midsummer dullness, and it becomes more than difficult to discover points of special interest. Stock taking engages attention just now, and this is about all there is to relieve the monotony of the situation. The matter of check wineys still excites interest, but has met with no new departure. The department in its effort to secure the tariff of 2c. per square yard in cotton shirtings has levied that impost on check wineys indiscriminately, these goods being used to some extent as shirtings. But widths under

26 inches are not used for shirtings, and it is claimed that the duty of 2c. should be imposed only on check winceys of that width and over. The expression of which we made use last week in referring to this matter, namely "that the trade had been enjoying a good feast at the expense of the custom," has been interpreted, strangely enough, as suggesting irregularity or concealment on the part of importers, while it is admitted that had the phraseology been "at the expense of the Canadian manufacturers" it would have been substantially correct and unexceptionable. Either way presents alike the state of affairs intended to be noted, which was simply that the trade enjoyed for a season the opportunity of competing against Canadian shirtings with certain check winceys which the framers of the tariff did not intend they should have, and which has now for a second time been cut off by a new interpretation of the law.

FLOUR AND GRAIN.—Some dealings are reported in Canada White Winter wheat, and we note sales of 6,000 bushels at \$1.11 and 22 carloads at \$1.10. Canada S, ring No. 2 has also sold in small quantities at \$1.07, to \$1.06, and is since offered at \$1.04 without takers. Chicago has ruled weak again, and an additional decline of 3c since last report has been established. Shippers have been very heavy, and stocks are now greatly reduced. New winter wheat has arrived at Chicago and at Cincinnati, the quality of which is reported very good. This market is thrown into confusion by the accident in the Lachine canal, the results of which will necessarily be far-reaching and serious. A great quantity of grain which ought to be shipped by the 1st of July, is detained, and heavy losses must rest somewhere. Ships are ready to take cargo, and demurrage has already commenced. Law suits are in prospect, and delays and annoyances without number are the certain fruit of this most untoward disaster. Corn is quoted nominal at 47c. Oats have sold at 34c, and are down to 33c to 34c. Pease are nominal at 91c. Flour has been weak and slow of sale at some further concessions. Business is reported at the following figures: Superior Extra, \$5.35 to \$5.25; Spring Extra, \$5.10; Fancy, \$5.10; Strong Bakers, \$5.00.

FREIGHTS.—Rates have been hardening steadily, and new charters are at full prices. We note an A 1 sailing vessel, 800 tons, to continental port, heavy grain, 5s. 9d.; an Austrian A 1 sailing vessel, to be here August 2nd, for a continental port between Hamburg and Bordenx, at 5s. 9d.; a French vessel A 1 just arrived with sugar, offered at 5s. 6d. and refused. We learn further of charters at 6s. not specifically named.

FRUITS.—The market has become very inactive owing to scarcity of supplies. A few oranges have arrived, and these are held at \$10 to \$12 per case, and sell within these figures. Lemons alone show any animation, and this fruit, under the stimulus of warm weather, moves off freely at \$5.50 to \$6.00 per box and \$7.50 to \$8.00 per case. Pineapples are quiet at \$3 per dozen. Montreal strawberries sell at 12c the quart. Other fruits nominal.

GROCERIES.—Sugars.—Prices are about same as our last, except Cuba, none of which we can hear of being offered. The refiners are offering nothing under 8c. The demand is moderate. Latest cable advices show an advance in England of 6d, with buyers operating freely. Teas.—Japan Low and medium Japans are in demand, and several lots have changed hands since our last. There appears to be a good many low common teas offering, but the drawing qualities are very undesirable; the best value being in teas from 25c to 35c. Green Teas are very dull, but prices are well maintained, stocks not being large and holders are indifferent about selling. Blacks are much firmer in England, a full 1d to 1 1/2d advance being established on all teas below 1s 3d. Mo-

lasses.—Barbadoes is held at 40c over, say, and up to 43c to 45c as to quantity. Stock moderate, and advance reported at the Island. Trinidad dull. Coffees.—Quiet and unchanged. Spices.—Steady for Pepper as well as for other spices, and business continuing of a moderate character only. Pruits.—Valencia Raisins again firmer. A drop of about 1c to 2c had taken place in New York, but again up to about as they were. 7c to 8c are our quotations. Layers firm. Currants dull.

HARDWARE.—There is substantially no change for the week. At certain stages of the market it may be said that standing still is improvement, and that is about the situation in heavy hardware just now. No anxiety, but rather a good deal of confidence is felt as to the future of the market after the summer months are spanned, but this interim has been looked upon with much distrust, lest the necessities to which falling prices had driven speculative holders should eventuate in phenomenal figures and far reaching disaster. The succession of some two or three weeks of steadiness at this juncture is having perhaps a more wholesome effect than would attend sudden, sharp reaction, and the fact that what little upward movement there has been is well sustained lends the market a constantly improving undertone. The stock of Garissherie offering for some time past at \$17.50 has finally been disposed of on an ascending scale of prices, averaging rather better than the holders were at one time willing to take. This relieves the market in some measure, and exposes enough elasticity to justify a change in quotations to \$18 to \$19. The list for cut nails is still unchanged, but we understand that a new list will likely be agreed upon to-morrow. A very fair business is reported, especially in agricultural implements; the good promise of the crops naturally giving rise to a demand for harvesting tools.

HOPS.—No better weather could be wished for the growing crop, and although there is abundant time for a radical change in the prospect, and will still be for weeks to come, growers and dealers are beginning to shape their views as to prices on the expectation of an unusually large yield. Present stock is certainly very high in view of the outlook, but little or no increase of sales could be effected by reducing prices, and therefore holders make no offers. Buyers of small lots must continue to pay about the same prices as heretofore, but undoubtedly very liberal concessions would be made according to quantity required. The demand for consumption from this time until the new crop comes in will necessarily be very limited, covering as it does the period of the lightest brewing of the year, and holders having only small sales to count upon are disposed to stickle for full prices. The market is weak, but without change in quotations, 22c to 30c according to quality and amount.

LEATHER.—Sales are taking place constantly on the basis of former quotations, but they are small in volume, and their aggregate is not sufficient to relieve the market from inactivity. July will necessarily develop a more pronounced tone, as manufacturers will then be in steady receipt of full orders, and will be driven to provide themselves with supplies. Any exceptional demand, such as the promise of the crops might easily give birth to, would very likely be accompanied by some enhancement of values as stocks are not large, and holders are encouraged by the general situation to expect improvement, while on the other hand, should consumption be no better than ordinarily, there is no reason to suppose that concessions would be offered, the temper of the market being against it. We learn of a few small sales of B. A. Sole No. 1 that will serve to show value definitely: 300 sides selected, in lots of 100 each, at 26c, and 100 sides good stock, as they run, at 25c. There is no demand for

large lots, which could be bought readily at 2c to 1c off from these figures.

OLS.—There is very little movement in oils of any consequence beyond the usual demand for consumption, which is moderate and at unchanged prices, except Linseed Oil which is a little easier. Naval Stores.—Turpentine keeps moving up and down a few cents every other day, buyers generally pursuing a hand-to-mouth policy, the profit usually obtained not being sufficient to warrant much risk. Rosins are dull, and nominally unchanged. Points are in moderate demand, and are generally without much alteration.

PROVISIONS.—Butter.—The market has sensibly weakened on the part of buyers since last report, but holders as a rule are showing no disposition to recognize any change in the situation. The consequence is that dealings are very much restricted, and quotations either take a wide range or are put down as nominal. The farmers have fairly acquired the notion that their butter is worth 20c, and, although opinions differ on this point, it is commonly believed that they will hold it for a long time before accepting anything less. This may be the general disposition white yet there is no radical change, but a drooping market may be counted upon to have its effect in unsettling views of this kind, which would seem to have no better basis than the unbusinesslike proposition "because my neighbor got 20c I must have it also." This tendency to hold for unobtainable prices is very likely to weaken also in the face of instances of yielding, and that these will appear is certain. In Grenville the other day a buyer supplied himself with some 250 packages at 20c, and then, satisfied he was paying too much, dropped his bid to 18c, at which price he picked up some 200 packages additional without any trouble. The price in the Townships, then, ranges from 18c to 20c with anything over 18c purely nominal. Whether the last named figure could now be had is more than doubtful, 17c being about the best that would be openly offered. Here quotations are also nominal at 18c to 19c. Morrisburg and Brockville are quite neglected, the views of buyer and seller being far apart. We learn of no more fancy prices for creamery, and reduce quotations to 21c to 22c, as fairly representing current value. New York quotations reported on Tuesday are, choice creamery, 20c; State pails and tubs, choice to fancy, 17c to 19c; fair to good, 15c to 16c; fair to prime firkins, 17c to 18c.

CHEESE.—The decline in this commodity has continued through the week, and Liverpool, under panicky sellings, is down to 43s by one private cable and 40s according to another. Private mail advices from that city, written under the impression that the great bulk of the cheese which served to break the market was forwarded on consignment, complain bitterly of the manner in which the goods were slaughtered, imputing the motive to the sellers of using their customers' stock to force down values and so create a panic to the furtherance of their own operations later on in the season. So far as Montreal is concerned, we are inclined to think the theory ill founded. It is generally understood in the trade that the bulk of the forward movement from this port thus far has been on account of the shippers themselves, or their connections on the other side, so that if there has been any ruthless slaughtering, it has not been at the expense of the Canadian farmers, but of the exporter. It is doubtless now in every way desirable for shippers that prices should be run down to the lowest possible point so that operations might be entered upon with the minimum of risk, and it would therefore be well for farmers to look with suspicion upon reports traceable to interested sources which tend to give the market a very blue look. Arguments abounded last year when Cheese was 5c, showing that it couldn't go up, and would very likely continue to drop indefinitely, and how these were verified everybody knows. The situation is very much changed now, but no

good reason is presented why Great Britain should not consume an equal amount of cheese this year with last at a like average price. If this should be the case, then present figures will appear anything but high at the close of the season. We quote this market nominal at 6½c, to 7½c, with lowest sales named at 7c, which figure would readily be paid for finest.

WINE AND LIQUORS.—The market is quiet and unchanged as to prices or character since last report. The Worthington or Windsor Hotel stock, sold at auction on 29th inst., brought very low prices, hardly averaging over 50 cents on the dollar. The purchasers it is thought have secured a good bargain.

Wool.—Domestic fleece continues to come in slowly, and meets with a quiet market at about 30c. We learn of a report of quotations at a western point of 26c to 27c, responded to by an open bid of 28c for a liberal quantity, which, however, failed to draw out any stock. In this market purchases have been effected as low as 28c, but deviations from the ruling figure, 30c, are becoming rare, and it is now regarded doubtful if anything can be picked up under that price. Some American inquiry is reported, but this is as yet of a very indefinite character. Manufacturers as a rule are not making their wants known, and dealers are naturally anxious to take advantage of the dull season to get the clip into their hands on favorable terms. Still the grower should not lose sight of the fact that he is now offered a full price for his crop, nearly 50 per cent. more than last year, and it is not to be expected that the policy of holding off will prove profitable as it then would have done. Present indications favor a stable if not an improving market for an indefinite time to come, but the American market on which our prices are really based is a very uncertain one, and greatly unsettled by recent heavy fluctuations. Foreign wool continues depressed, and dealers are quite reticent as to figures, while admitting that current business is done on a lower basis than the asking prices, which for Greasy Cape and Australian are about 20c. and 30c. respectively.

AMERICAN MARKETS.

Chicago, June 30, 1.02 p.m.—Wheat, July, 87c; Aug., 85½c. Corn, June, 33½c; July, 33½c; Aug., 34½c. Oats, 12.40 a.m.—June and July, 22½c; Aug., 22½c. Pork, July, \$9.55; Aug., \$6.62½; Sept., \$6.67½.

Milwaukee, June 30, 1.05 p.m.—Wheat, June, 87½c; July, 88c; Aug., 80½c.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending 19th June, 1880, and the corresponding week, 1879.—Passengers, Mails and Express, \$60,972; Freight and Live Stock, \$137,903. Total, \$198,875. Corresponding week 1879, \$147,833. Increase, 1880, \$51,042.

NORTHERN OF CANADA AND HAMILTON AND NORTH WESTERN RAILWAYS.—Traffic receipts for period ending 22nd June, 1880.—Passengers, \$5,141.02; Freight, \$19,773.84; Mails and Sundries, \$2,230.55. Total Receipts for current period 1880, \$27,145.41. Corresponding period, 1879, \$20,894.70. Increase, \$6,250.71.

J. CLINTON COLLINS & CO., GENERAL COMMISSION MERCHANTS.

FRUITS AND DAIRY PRODUCTS A SPECIALTY.

104 MCGILL STREET, MONTREAL, [Opp. main entrance St. Ann's Market.]
References:—M. H. Gault, Esq., M. P. Montreal; Cochrane, Cassils & Co., boot and shoe manufacturers, Montreal; Thos. B. Collins, Esq., Merchant, Millbrook, Ont.

Correspondence invited.

Statement of Banks acting under Charter, for the month ending 31st May, 1880, according to the Returns furnished by them to the Department of Finance.

| BANKS. | CAPITAL. | | | | | LIABILITIES. | | | | | | | | | |
|-------------------------------|---------------------|---------------------|------------------|-----------------------|--|--|--|---|---|-------------------------------|---|---|---|--------------------|--|
| | Capital Authorized. | Capital Subscribed. | Capital Paid up. | Notes in Circulation. | Dom. Govt. Deposits payable on or after notice, or on a fixed day. | Provincial Govt. Deposits payable on or after notice, or on a fixed day. | Provincial Govt. Deposits payable on or after notice, or on a fixed day. | Other Deposits payable on or after notice, or on a fixed day. | Other Deposits payable on or after notice, or on a fixed day. | Due to other Banks in Canada. | Due to other Banks or Agents not in Canada. | Due to other Banks or Agents in United Kingdom. | Liabilities not included under foregoing Heads. | Total Liabilities. | |
| 1. Bank of Ontario..... | 2,000,000 | 2,000,000 | 2,000,000 | 62,252 | 37,671 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 12,000 | 12,000 | 12,000 | 97,203 | 2,139,515 | |
| 2. Bank of Hamilton..... | 1,000,000 | 1,000,000 | 1,000,000 | 473,772 | 18,181 | 500,000 | 500,000 | 500,000 | 500,000 | 10,000 | 10,000 | 10,000 | 1,377,194 | 1,377,194 | |
| 3. Canadian Bk of Com. | 1,000,000 | 1,000,000 | 1,000,000 | 2,639,382 | 1,385 | 500,000 | 500,000 | 500,000 | 500,000 | 10,000 | 10,000 | 10,000 | 15,919,952 | 15,919,952 | |
| 4. Dominion..... | 1,000,000 | 1,000,000 | 1,000,000 | 966,310 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 10,000 | 10,000 | 10,000 | 4,144,301 | 4,144,301 | |
| 5. Ontario..... | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 10,000 | 10,000 | 10,000 | 3,634,261 | 3,634,261 | |
| 6. Standard B. of Can..... | 1,000,000 | 1,000,000 | 1,000,000 | 79,352 | 2,917 | 500,000 | 500,000 | 500,000 | 500,000 | 10,000 | 10,000 | 10,000 | 1,938,987 | 1,938,987 | |
| 7. Bank of Montreal..... | 1,000,000 | 1,000,000 | 1,000,000 | 1,393,306 | 11,483 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 10,000 | 10,000 | 10,000 | 4,302,122 | 4,302,122 | |
| 8. Bank of St. John..... | 1,000,000 | 1,000,000 | 1,000,000 | 52,800 | 57,575 | 500,000 | 500,000 | 500,000 | 500,000 | 10,000 | 10,000 | 10,000 | 540,501 | 540,501 | |
| 9. Imperial Bk of Can..... | 1,000,000 | 1,000,000 | 1,000,000 | 52,800 | 57,575 | 500,000 | 500,000 | 500,000 | 500,000 | 10,000 | 10,000 | 10,000 | 2,919,076 | 2,919,076 | |
| Total, Ontario..... | 17,000,000 | 15,975,000 | 15,675,519 | 6,595,595 | 427,431 | 13,000,000 | 13,000,000 | 13,000,000 | 13,000,000 | 119,220 | 119,220 | 119,220 | 97,203 | 31,150,835 | |
| 10. Total, Quebec..... | 12,000,000 | 12,000,000 | 11,900,200 | 3,533,653 | 1,858,028 | 4,470,000 | 4,470,000 | 4,470,000 | 4,470,000 | 1,182,004 | 1,182,004 | 1,182,004 | 1,182,004 | 28,694,514 | |
| 11. Montreal..... | 4,856,666 | 4,856,666 | 4,856,666 | 824,126 | 4,571 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 28,001 | 28,001 | 28,001 | 4,307 | 10,541,734 | |
| 12. People's, North American. | 1,000,000 | 1,000,000 | 1,000,000 | 125,578 | 10,812 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 21 | 21 | 21 | 4,108 | 2,439,016 | |
| 13. National..... | 2,000,000 | 2,000,000 | 2,000,000 | 514,070 | 10,812 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 40,000 | 40,000 | 40,000 | 19,840 | 7,474,789 | |
| 14. Jacques Cartier..... | 500,000 | 500,000 | 500,000 | 184,471 | 10,011 | 25,000 | 25,000 | 25,000 | 25,000 | 16,623 | 16,623 | 16,623 | 49,902 | 387,212 | |
| 15. Ville Marie..... | 1,000,000 | 1,000,000 | 1,000,000 | 14,254 | 58,487 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 16,513 | 16,513 | 16,513 | 301,102 | 1,301,102 | |
| 16. St. Jean..... | 1,000,000 | 1,000,000 | 1,000,000 | 197,772 | 11,852 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,420 | 4,420 | 4,420 | 671,856 | 1,671,856 | |
| 17. Banque de St. Hyacinthe. | 1,000,000 | 1,000,000 | 1,000,000 | 258,410 | 11,852 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 16,208 | 16,208 | 16,208 | 1,254,672 | 2,254,672 | |
| 18. La Bk of Hochelaga..... | 1,000,000 | 1,000,000 | 1,000,000 | 209,291 | 46,282 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 12,420 | 12,420 | 12,420 | 418,554 | 1,418,554 | |
| 19. Eastern Townships..... | 1,000,000 | 1,000,000 | 1,000,000 | 27,114 | 1,950 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 16,208 | 16,208 | 16,208 | 898,731 | 1,898,731 | |
| 20. Malsmeville Bk. of Can. | 1,000,000 | 1,000,000 | 1,000,000 | 37,114 | 1,950 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 16,208 | 16,208 | 16,208 | 3,590,351 | 4,590,351 | |
| 21. Merchants'..... | 2,000,000 | 2,000,000 | 2,000,000 | 1,024,756 | 50,721 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 11,066 | 11,066 | 11,066 | 40,709 | 4,040,709 | |
| 22. Quebec..... | 3,000,000 | 2,700,000 | 2,700,000 | 2,127,635 | 183,592 | 2,700,000 | 2,700,000 | 2,700,000 | 2,700,000 | 127,802 | 127,802 | 127,802 | 163,051 | 3,030,692 | |
| 23. Union..... | 1,000,000 | 1,000,000 | 1,000,000 | 583,710 | 23,649 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,349 | 4,349 | 4,349 | 3,019,258 | 3,019,258 | |
| 24. Stadacona Bank..... | 1,000,000 | 1,000,000 | 1,000,000 | 411,290 | 7,199 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 63,522 | 63,522 | 63,522 | 1,212,824 | 2,212,824 | |
| Total, Quebec..... | 41,462,666 | 39,573,133 | 38,201,133 | 10,661,063 | 2,523,622 | 5,650,047 | 5,650,047 | 5,650,047 | 5,650,047 | 42,745 | 42,745 | 42,745 | 310,695 | 62,116,501 | |
| Total, Nova Scotia..... | 400,000 | 400,000 | 382,630 | 77,400 | 69,311 | 200,000 | 200,000 | 200,000 | 200,000 | 6,283 | 6,283 | 6,283 | 25,241 | 257,281 | |
| 26. Bank of Yarmouth..... | 1,000,000 | 1,000,000 | 1,000,000 | 556,490 | 236,203 | 500,000 | 500,000 | 500,000 | 500,000 | 10,613 | 10,613 | 10,613 | 25,241 | 1,071,494 | |
| 27. Bank of Nova Scotia..... | 400,000 | 400,000 | 400,000 | 37,675 | 37,675 | 400,000 | 400,000 | 400,000 | 400,000 | 13,45 | 13,45 | 13,45 | 122,584 | 525,205 | |
| 28. Exchange..... | 1,000,000 | 1,000,000 | 1,000,000 | 315,133 | 131,633 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 9,401 | 9,401 | 9,401 | 1,576,862 | 2,576,862 | |
| 29. Merchants' Bk of Halifax. | 1,000,000 | 1,000,000 | 1,000,000 | 139,060 | 17,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 100,775 | 100,775 | 100,775 | 624,699 | 1,624,699 | |
| 30. Bank of Montreal..... | 1,000,000 | 1,000,000 | 1,000,000 | 106,173 | 27,068 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,218 | 4,218 | 4,218 | 666,882 | 1,666,882 | |
| 31. Bank of Nova Scotia..... | 1,000,000 | 1,000,000 | 1,000,000 | 111,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 2,903 | 2,903 | 2,903 | 457,767 | 1,457,767 | |
| 32. Bank of St. John..... | 1,000,000 | 1,000,000 | 1,000,000 | 68,356 | 74,708 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 4,473 | 4,473 | 4,473 | 491,461 | 1,491,461 | |
| 33. Com. Bk of Windsor..... | 1,000,000 | 1,000,000 | 1,000,000 | 1,680,442 | 617,481 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 11,831 | 11,831 | 11,831 | 1,111,500 | 2,111,500 | |
| Total, Nova Scotia..... | 6,400,000 | 5,900,000 | 4,692,240 | 4,576,030 | 2,576,030 | 4,692,240 | 4,692,240 | 4,692,240 | 4,692,240 | 188,509 | 188,509 | 188,509 | 27,448 | 7,024,488 | |
| 34. New Brunswick..... | 1,000,000 | 1,000,000 | 1,000,000 | 458,036 | 257,613 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 77,925 | 77,925 | 77,925 | 102,800 | 2,092,800 | |
| 35. Bk of New Brunswick..... | 2,000,000 | 2,000,000 | 2,000,000 | 22,000 | 49,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 614 | 614 | 614 | 614 | 4,000,614 | |
| 36. Maritime Bank..... | 2,000,000 | 2,000,000 | 2,000,000 | 236,278 | 58,003 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 5,157 | 5,157 | 5,157 | 614 | 2,005,614 | |
| 37. St. Stephen's Bank..... | 2,000,000 | 2,000,000 | 2,000,000 | 721,500 | 365,217 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 1,649 | 1,649 | 1,649 | 102,800 | 3,997,953 | |
| Total, New Brunswick..... | 3,200,000 | 3,200,000 | 3,200,000 | 1,458,816 | 721,500 | 3,200,000 | 3,200,000 | 3,200,000 | 3,200,000 | 1,649 | 1,649 | 1,649 | 102,800 | 6,407,953 | |
| Grand Total..... | 67,766,666 | 63,410,233 | 60,570,133 | 30,612,021 | 13,736,322 | 33,223,866 | 33,223,866 | 33,223,866 | 33,223,866 | 248,705 | 248,705 | 248,705 | 465,570 | 104,336,467 | |

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DRY GOODS, WHOLESALE,

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MONTREAL,

AND

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INDIAN MUSLINS,

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All the newest Shades.

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Newest Styles in White and Ecrû.

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C.C. Snowden & Co. Hardware " "
John Watson & Co. Grockery " "
Ewing Bros. & Co., Seed " "

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For Accountants, &c., see other page.

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D. G. MacDonell, M. P. James Dowdall.

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C. J. Townshend, J. M. Townshend, A. R. Dickey.

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Incorporated by Dominion Parliament, A.D., 1872

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HEAD OFFICE, MONTREAL.

President, Sir A. T. GALT. Vice-President, JOHN RANKIN, Esq., MANAGER.

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In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

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This Company has inaugurated a system of *Bonus* to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

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Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS, Manager.

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street.

STOCKS AND BONDS.

| NAME. | Par Value | Capital subscribed. | Capital paid-up. | Best. | Dividend 6 Months. | Closest Prices. June 30. |
|--------------------------------------|-----------|---------------------|------------------|--------------|--------------------|--------------------------|
| British North America | \$ 50 | \$ 4,800,000 | \$ 4,866,666 | \$ 1,170,000 | 2 1/2 | 103 103 1/2 |
| Canadian Bank of Commerce | 50 | 6,000,000 | 6,000,000 | 1,400,000 | 4 | 12 1/2 12 1/2 |
| Dominion Bank | 50 | 1,000,000 | 970,250 | 810,000 | 4 | 12 1/2 |
| Du Peuple | 50 | 1,000,000 | 1,000,000 | 840,000 | 2 | 72 73 1/2 |
| Eastern Townships | 50 | 1,469,600 | 1,332,087 | 340,000 | 3 1/2 | 69 1/2 100 1/2 |
| Exchange Bank | 100 | 1,000,000 | 1,000,000 | 50,000 | 3 1/2 | 40 40 |
| Federal Bank | 100 | 1,000,000 | 1,000,000 | 165,000 | 3 1/2 | 112 1/2 |
| Hamilton | 100 | 1,000,000 | 744,600 | 50,000 | 4 | 102 1/2 103 1/2 |
| Hochelega | 100 | 810,000 | (39,137) | ..... | 0 | ..... |
| Imperial Bank | 100 | 913,000 | 886,094 | 50,000 | 3 1/2 | 98 1/2 99 |
| Jacques Cartier | 25 | 500,000 | 500,000 | ..... | 2 1/2 | 75 80 |
| Maritime | 100 | 870 500 | 699,450 | ..... | 0 | ..... |
| Merchants' Bank of Canada | 100 | 5,798,267 | 5,618,446 | 475,000 | 2 | 94 1/2 95 |
| Molson Bank | 50 | 2,000,000 | 1,959,695 | 100,000 | 3 1/2 | 83 1/2 85 |
| Montreal | 200 | 12,000,000 | 11,929,230 | 5,000,000 | 4 | 138 139 1/2 |
| Nationale | 100 | 2,000,000 | 2,000,000 | 300,000 | 3 1/2 | 79 |
| Ontario Bank | 40 | 3,000,000 | 2,956,753 | 100,000 | 3 | 77 77 1/2 |
| Quebec Bank | 100 | 2,500,000 | 2,594,000 | 475,000 | 3 1/2 | 50 70 |
| Standard | 50 | 509,750 | 509,750 | 20,000 | 3 | 82 84 |
| Toronto | 100 | 2,000,000 | 2,000,000 | 600,000 | 3 1/2 | 126 126 1/2 x d |
| Union Bank | 100 | 2,000,000 | 1,992,990 | ..... | 2 | 67 1/2 70 1/2 |
| Ville Marie | 100 | 1,000,000 | 919,370 | ..... | ..... | ..... |
| Anglo Canadian Mortgage Co. | 100 | 400,000 | 331,411 | 30,000 | 4 | 108 |
| Building and Loan Association | 25 | 750,000 | 773,214 | ..... | 3 1/2 | 72 1/2 73 |
| Canada Cotton Co. | 50 | 1,500,000 | 663,000 | 110,000 | 4 1/2 | 133 133 1/2 |
| Canada Landed Credit Co. | 50 | 2,000,000 | 2,000,000 | 850,000 | 5 | 186 |
| Canada Perm. Loan and Savings Co. | 50 | 800,000 | 579,850 | 80,000 | 5 | 121 1/2 122 |
| Dominion Telegraph Co. | 50 | 600,000 | 600,000 | ..... | 2 1/2 | 63 1/2 65 |
| English Loan Co. | 100 | 6,000,000 | ..... | 4,279,31 | 4 | 110 |
| Farmers' Loan and Savings Co. | 50 | 500,000 | 500,000 | 44,000 | 4 | 117 1/2 118 1/2 |
| Freehold Loan & Savings Co. | 100 | 1,050,400 | 990,080 | 281,024 | 5 | 164 1/2 |
| Hamilton Provident & Loan Society | 100 | 950,000 | 841,026 | 120,000 | 4 | 116 1/2 118 |
| Huron & Erie Sav. & Loan Soc. | 50 | 1,000,000 | 977,100 | 249,000 | 5 | 167 |
| Imperial Loan and Investment Co. | 50 | 4,000,000 | 577,000 | 60,000 | 4 | 111 |
| London & Can. Loan & Agency Co. | 50 | 4,000,000 | 500,000 | 143,000 | 4 | 133 134 |
| London Loan Co. of Canada | 50 | 483,700 | 22,750 | 20,404 | 4 1/2 | ..... |
| Montreal Telegraph Co. | 40 | 2,000,000 | 2,000,000 | ..... | 4 | 99 1/2 100 |
| Montreal City Gas Co. | 40 | 2,000,000 | 1,500,000 | ..... | 5 | 124 124 1/2 |
| Montreal City Passenger Ry Co. | 50 | 600,000 | 600,000 | ..... | 0 | 99 100 |
| Montreal Investment and Building Co. | 50 | 500,000 | 481,027 | ..... | 0 | 47 1/2 |
| Montreal Loan & Mortgage S'y | 50 | 1,000,000 | 550,000 | 75,000 | 3 1/2 | 90 96 1/2 |
| National Investment Co. | 100 | 1,400,000 | 283,000 | 7,600 | 3 1/2 | 105 |
| Ontario Loan & Debiture Co. | 50 | 1,000,000 | 939,000 | 168,000 | 5 | 127 1/2 130 |
| Provincial Permanent Building Soc. | 100 | 250,000 | 250,000 | 10,000 | 3 | ..... |
| Richelieu & Ontario Nav. Co. | 100 | 1,500,000 | 1,500,000 | ..... | 2 1/2 | 363 39 1/2 |
| Toronto City Gas Co. | 50 | 500,000 | 600,000 | ..... | 5 | 129 131 |
| Union Loan and Savings Co. | 50 | 500,000 | 402,762 | 100,000 | 5 | 131 1/2 134 |
| Western Canada Loan & Savings Co. | 50 | 1,000,000 | 995,432 | 393,000 | 5 | 154 |

Q. M. O. & O. RAILWAY.

Trains run as follows:

| | MAIL. | EXPRESS. |
|--------------------------------------|-----------------|----------------------|
| Leave Hochelega for Hull..... | 8.30 a.m. | 5.15 p.m. |
| Arrive at Hull..... | 12.40 p.m. | 9.25 p.m. |
| Leave Hull for Hochelega..... | 8.20 a.m. | 5.05 p.m. |
| Arrive at Hochelega..... | 12.30 p.m. | 9.15 p.m. |
| | | Night |
| Leave Hochelega for Que- bec..... | 3.00 p.m. | Passenger 10.00 p.m. |
| Arrive at Quebec..... | 9.00 p.m. | 6.30 a.m. |
| Leave Quebec for Hoche- lega..... | 10.40 a.m. | 9.30 p.m. |
| Arrive at Hochelega..... | 4.45 p.m. | 6.30 a.m. |
| Leave Hochelega for St. Jerome..... | Mixed 5.30 p.m. | Mixed. |
| Arrive at St. Jerome..... | 7.15 p.m. | ..... |
| Leave St. Jerome for Hochelega..... | 6.45 a.m. | ..... |
| Arrive at Hochelega..... | 9.00 a.m. | ..... |

(Local trains between Hull and Aylmer.)
Trains leave Mile-End Station Seven Minutes Later.
Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.
Train and from Ottawa connect with Trns to and from Quebec.
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CANADIAN PACIFIC RAILWAY.

Tenders for Rolling Stock.
THE time for receiving tenders for Rolling Stock for the Canadian Pacific Railway, extending over four years, is extended to 2nd August.
By order,
F. BRAUN, Secretary.
Department of Railways and Canals, Ottawa, 25rd June, 1930.
OSHAWA, ONT.
MCGEE & JONES Barristers, Attorneys and Solicitors, Notaries Public, &c.
Solicitors for the Dominion Bank.
R. MCGEE. C. A. JONES.

WHOLESALE PRICES CURRENT—WEDNESDAY, JUNE 30, 1880.

| Name of Article. | Wholesale Rates | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale rates. |
|---------------------------------|-------------------|--------------------------------|------------------|-------------------------|------------------|------------------|------------------|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. |
| Butter. | | | | | | | |
| Creamery | 0 21 0 22 | " Traj. | 1 00 1 46 | Tickings— | 0 00 0 12 1/2 | " B. | 0 00 0 18 |
| Townships, choice select's | 0 19 0 00 | Copperas per 100 lbs. | 0 95 1 09 | " 1 1/2 3/4 in. | 0 00 0 16 | " C. | 0 00 0 16 |
| "old ch'ce lines dairies | 0 17 0 19 | Blue Vitrol. | 0 01 0 07 | " 1 1/2 3/4 in. | 0 00 0 19 | " D. | 0 00 0 13 1/2 |
| Brockville, choice select's | 0 18 0 10 | Dry Goods. | | " 1 1/2 3/4 in. | 0 00 0 22 | Brown A A. | 0 00 0 22 |
| "ch'ce lines dairies | 0 18 0 00 | Valleyfield (blech'd) B 28 in. | 0 00 0 07 1/2 | " XX 36 in. | 0 00 0 08 1/2 | " A. | 0 00 0 20 |
| Morrisburg, ch'ce select's | 0 17 0 18 | " N 30 in. | 0 00 0 07 1/2 | " XXX 36 in. | 0 00 0 08 1/2 | " B. | 0 00 0 18 |
| "ch'ce lines dairies | 0 17 0 18 | " XX 36 in. | 0 00 0 09 1/2 | " O 36 in. | 0 00 0 08 1/2 | " C. | 0 00 0 13 |
| Western Dairy, ch'ce lines | 0 15 1/2 0 18 1/2 | " XXX 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | " D. | 0 00 0 13 1/2 |
| "fair to good. | 0 14 0 15 | " O 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Kamouraska | 0 00 0 00 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Cheese. | | | | | | | |
| Cheese, | 0 01 0 07 1/2 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Beef, Ham, Eggs, &c. | | | | | | | |
| Beef, mess, | 15 75 16 25 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Do thin mess, | 00 50 16 00 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Ham, City cured, | 00 11 0 12 1/2 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Lard... pails and tabs. | 0 10 0 14 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| "... tierces. | 0 09 0 12 1/2 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Eggs... fresh. | 0 00 0 00 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| "... packed. | 0 00 0 00 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Tallow rendered, | 0 09 0 11 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Beef, mess per brl. | 14 60 16 60 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Prime mess do | 13 60 14 60 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Drugs & Chemicals. | | | | | | | |
| Aloes Cape. | 0 16 0 17 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Alum. | 1 85 2 00 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Borax. | 0 14 0 15 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Castor Oil | 0 10 0 11 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Castic Soda. | 2 75 2 90 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Cream Tartar. | 0 00 0 35 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Epsom Salts. | 1 25 1 40 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Extract Logwood. | 0 10 0 11 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Indigo Madras. | 0 85 1 00 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Madder. | 0 12 1/2 0 13 1/2 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Opium. | 8 50 9 00 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Oxalic Acid. | 0 12 0 13 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Potass Iodide. | 6 00 6 10 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Quinine. | 3 90 4 00 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Soda Ash. | 2 09 0 10 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Soda Bicarb. | 3 25 3 40 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Sal Soda. | 1 00 1 20 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Tartaric Acid. | 0 67 1/2 0 68 1/2 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Bleaching Powder. | 1 70 1 80 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Citric Acid. | 0 85 0 90 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Camphor Eng. Ref. | 0 48 0 52 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| "Am. Ref. | 0 42 0 45 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |
| Gum Arabic, per lb. | 0 20 0 35 | " E 36 in. | 0 00 0 08 1/2 | " E 36 in. Soft Finish. | 0 00 0 09 1/2 | | |

IMPORTATIONS

OF

Champagne Wines

Into the United States in 1879. According to Bonfort's Wine and Liquor Circular, of Jan. 10, 1880.

| BRAND. | CASES. |
|-----------------------|---------|
| G. H. Mumm & Co. | 49,312 |
| Piper-Heidsieck | 26,786 |
| L. Roederer | 17,171 |
| Pommery & Greno | 7,241 |
| Moet & Chandon | 6,511 |
| Heidsieck & Co. | 6,405 |
| Chas. Heidsieck | 4,905 |
| Geo. Goulet & Co. | 4,361 |
| Vve. Clicquot | 3,342 |
| Bouché, fils & Co. | 3,215 |
| Jules Mumm & Co. | 2,863 |
| Delbeck & Co. | 2,819 |
| Theo. Roederer & Co. | 2,575 |
| De St. Marceaux & Co. | 2,522 |
| Giesler & Co. | 2,485 |
| Bollinger. | 2,377 |
| Ayala & Co. | 1,884 |
| Duminy & Co. | 1,823 |
| Deutz & Gelderman. | 1,260 |
| Henriot & Co. | 1,082 |
| Sundries | 8,322 |
| Total | 159,261 |

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WHOLESALE PRICES CURRENT, WEDNESDAY, JUNE 30, 1880.

| Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. | Name of Article. | Wholesale Rates. |
|-----------------------------------|------------------|---------------------------------|------------------|-------------------------|------------------|----------------------------|------------------|
| Grain. | \$ c. s. c. | Syrups. | \$ c. s. c. | 12 x 16..... | 0 00 2 00 | 2 1/2 " 2 1/2 " " | 0 07 1 00 |
| Canada White, (No. 2.) | 1 19 1 11 | Excira.....per gal. | 0 54 0 02 | 14 x 20..... | 0 00 2 30 | 3 in. and up " " | 0 06 1 00 |
| " Spring (No. 2.) | 0 00 0 00 | Amber..... | 0 50 0 03 | 18 x 24..... | 0 00 2 30 | 10 bxs 20 p.c. dia. | 0 00 0 00 |
| Red Winter..... | 0 00 0 00 | Silver Drip and Honey | 0 49 0 51 | Hardware. | | | |
| Oats..... | 3 31 0 33 | Molasses (Barbados) | 0 33 0 31 | Tin: Block, per lb..... | 0 24 0 00 | Horse Nails: | |
| Barley..... | 0 60 0 65 | " Trinidad..... | 0 29 0 34 | Grain..... | 0 25 0 00 | Black "Eagle," 7 lb. size. | 0 22 0 00 |
| Peas.....per 66 lbs. | 0 90 0 92 | Maple..... | 0 26 0 30 | Copper: Ingot..... | 0 20 0 22 | Black "Eagle," 8 lb. size. | 0 20 0 00 |
| Corn in hand..... | 0 47 0 48 | | 0 80 0 95 | Sheet..... | 0 27 1 30 | " " 9 " " | 0 20 0 00 |
| Flax Seed, prime..... | 1 10 0 00 | Fruit: | | | | | |
| Groceries. | | Loose Muscatel, per box. | 2 45 2 65 | | | | |
| TEA, (H.C. & Cad.) | | Layers in boxes..... | 2 30 2 43 | | | | |
| Japan, com. to med. lb. | 0 25 0 32 | Sultana..... | 0 84 0 10 | | | | |
| " fair to good..... | 0 34 0 40 | Sredless..... | 0 8 0 9 1/2 | | | | |
| Japan, fine to choice lb. | 0 41 0 53 | Valencia Newcrop, per lb. | 0 74 0 84 | | | | |
| Japan Nagasaki..... | 0 25 0 25 | Curatts 1875, crop..... | 0 5 0 6 | | | | |
| Y. Hyson common to gd | 0 33 0 40 | Curatts New crop..... | 0 6 0 8 | | | | |
| Y. Hyson fine to finest, lb | 0 42 0 65 | Prunes..... | 0 7 0 8 | | | | |
| Gump., fair to med..... | 0 33 0 38 | Figs..... | 0 13 0 14 1/2 | | | | |
| " Good to fine..... | 0 50 0 60 | H. S. Almonds..... | 0 6 0 7 | | | | |
| " Finest..... | 0 65 0 70 | S. S. Tarragona..... | 0 16 1 19 | | | | |
| Imper., med. to gd..... | 0 38 0 38 | Walnuts..... | 0 54 0 10 | | | | |
| " Fine to finest..... | 0 45 0 65 | Pilberts..... | 0 8 1 10 | | | | |
| Tevankay, com. to gd..... | 0 29 0 33 | Brazils, new..... | 0 00 0 00 | | | | |
| Oolong..... | 0 38 0 38 | Spices: | | | | | |
| Concou common..... | 0 26 0 32 | Cassia.....per lb. | 0 15 0 22 | | | | |
| " med. to good..... | 0 85 0 40 | Blace.....per lb. | 0 90 1 00 | | | | |
| " fine to finest..... | 0 41 0 60 | Cloves..... | 0 36 0 47 | | | | |
| Scuehcong common..... | 0 23 0 30 | Nutmegs..... | 0 60 0 90 | | | | |
| " med. to good..... | 0 33 0 45 | Jamaica Ginger, Bl..... | 0 22 0 28 | | | | |
| " Fine to choice..... | 0 50 0 70 | Jamaica " Unbl..... | 0 17 0 21 | | | | |
| Coffees, green. | | African..... | 0 10 0 11 | | | | |
| Mocha.....per lb. | 0 80 0 35 | Pimento..... | 0 13 0 15 1/2 | | | | |
| Java..... | 0 23 0 30 | Pepper..... | 0 23 0 11 | | | | |
| Marsabit..... | 0 21 0 23 | Mustard, 4 lb. Jars..... | 0 17 0 18 1/2 | | | | |
| Capo..... | 0 19 0 20 | Mustard, 1 lb..... | 0 24 0 25 | | | | |
| Jamaica..... | 0 18 0 20 | Batty's Assort. Pickles..... | 2 90 0 00 | | | | |
| Rio..... | 0 19 0 23 | " Nabob..... | 4 00 0 00 | | | | |
| Singapore & Ceylon..... | 0 22 0 27 | " Sauce, 1 pt..... | 2 75 0 00 | | | | |
| Chicory..... | 0 12 0 12 1/2 | Rice: | | | | | |
| Sugars, (Ckcs. & Brs.) | | Arracan, &c.....per 100 lb. | 4 15 4 45 | | | | |
| Porto Rico.....per lb. | 0 07 1 08 1/2 | Sago.....per lb. | 0 8 0 7 | | | | |
| Cuba..... | 0 08 0 08 1/2 | Tapioca, Pearl..... | 0 84 0 10 | | | | |
| Barbadoes.....per lb. | 0 07 0 08 1/2 | Flake..... | 0 8 0 9 | | | | |
| Yellow Refined..... | 0 08 0 09 1/2 | Glaze..... | | | | | |
| Cubes..... | 0 10 1 11 1/2 | 7 1/2 x 8 1/2 x 9 1/2 x 10..... | 0 00 1 90 | | | | |
| Granulated..... | 0 10 1 10 1/2 | 10 x 12..... | | | | | |
| | | 10 x 14..... | | | | | |
| | | | | | | | |

* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

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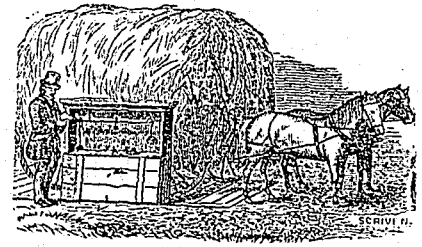
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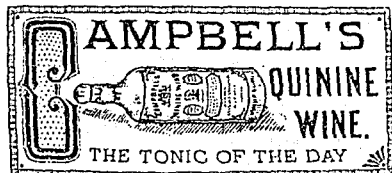
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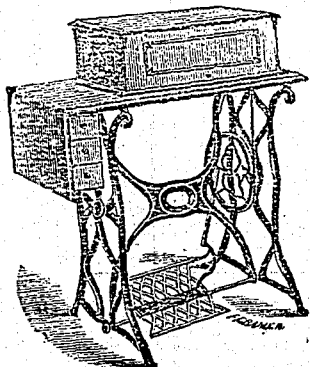
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| | |
|---------------------------|-----------|
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| Arrive River du Loup..... | 1.00 p.m. |
| " Trois Pistoles..... | 2.05 " |
| " Rimouski..... | 3.41 " |
| " Campbellton..... | 7.55 " |
| " Dalhousie..... | 8.31 " |
| " Bathurst..... | 10.15 " |
| " Newville..... | 11.49 " |
| " Moncton..... | 2.10 a.m. |
| " St. John..... | 2.16 " |
| " Halifax..... | 10.45 " |

These Trains connect at Chaudière Curve with the Grand Trunk Trains leaving Montreal at 10.00 o'clock p.m., and at Campbellton with the Steamer City of St. John, sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c., &c.

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| Moravian..... | 3650 Lt. W. H. Smith, R.N.R. |
| Peruvian..... | 3600 Capt. W. Richardson |
| Nova Scotian..... | 3300 Lt. F. Archer, R.N.R. |
| Hibernian..... | 2700 Capt. M. Trocks |
| Caspian..... | 2200 Capt. McLean |
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| Grecian..... | 4100 Capt. R. Barrett |
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| Nestorian..... | 2700 Capt. Jos. Ritchie |
| Prussian..... | 3000 Capt. Hugh Wylie |
| Scandinavian..... | 3000 Capt. McDougall |
| Manitoban..... | 3150 Capt. McNeill |
| Canadian..... | 2800 Capt. C. J. Menzies |
| Phoenecian..... | 2800 Capt. James Scott |
| Waldensian..... | 2600 Capt. Moore |
| Lucerne..... | 2800 Capt. Kerr |
| Acadian..... | 1500 Capt. Cabel |
| Newfoundland..... | 1350 Capt. Mylins |

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FROM QUEBEC.

| | |
|-----------------|--------------------|
| Polynesian..... | Saturday, 8th May. |
| Moravian..... | " 15th " |
| Sarmatian..... | " 22nd " |
| Circassian..... | " 29th " |
| Sardinian..... | " 5th June |
| Peruvian..... | " 12th " |

Rates of Passage from Montreal:—
Cabin, (according to accom.)...\$67, \$77 & \$87.
Intermediate.....\$45
Steerage.....\$31

The SS. Newfoundland will sail from Halifax for St. Johns on 17th Feb., 2nd March, 16th March, 30th March and 13th April.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

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H. & T. A. ALLAN,
Corner of 2 Youville and Common Streets

WHOLESALE PRICES CURRENT. - WEDNESDAY, JUNE 30, 1880.

| Name of Article. | | Wholesale Rates. | Name of Article. | | Wholesale Rates. | Name of Article. | | Wholesale Rates. |
|-----------------------------|--------|------------------|--|---------------|-------------------------------|------------------|-----------------------------|------------------|
| | | S. c. S. o. | | | S. c. S. c. | | | S. c. S. c. |
| DX | " | 6 00 8 60 | French Calf | 1 10 1 30 | White Lead, dry | 0 63 0 61 | Do do 1st quality | 109 00 105 00 |
| DXx | " | 10 00 10 60 | Fine Calf Splits | 0 35 0 37 | Red Lead | 0 53 0 61 | Cedar, round, lineal foot | 20 04 00 07 |
| Anchor | per lb | 4 75 5 75 | Stoga Splits | 0 31 0 31 | Venetian Red, Eng'h | 1 75 2 00 | Cedar, flat, lineal foot | 30 03 00 05 |
| Lead | | | Splits large, per lb | 0 28 0 33 | Yel. Ochre, French | 1 75 2 00 | Cedar square, lineal foot | 00 07 00 09 |
| Bar per 100 lbs | | 0 00 0 00 | Splits, small | 0 24 0 28 | Whiting | 0 60 0 65 | Elm, soft, 1st | 14 00 16 00 |
| Pig | " | 6 00 6 50 | extra fine Shaved Splits | 0 33 0 36 | | | Elm, Rock | 23 00 25 00 |
| Sheet | " | 6 50 7 00 | Leather Board, Canadian | 0 12 0 14 | Salt | | Elm, Rock, 1 to 4 in. M. | 00 00 00 00 |
| Shot | " | 6 50 7 00 | Ensmelled Cow, pr R. | 0 15 0 17 | 10 bags to ton | 0 62 0 55 | Hemlock, 1 to 3 in. M. | 0 50 8 00 |
| Powder | | | Patent | 0 15 0 17 | 11 | 0 50 0 52 | Hemlock, timber, M. | 11 00 13 00 |
| Canada Blasting | | 8 50 3 75 | Polished Grain | 0 13 0 16 | Hops | 0 22 0 30 | Maple, hard, M. | 18 00 20 00 |
| P. F. | | 0 00 4 75 | Pebble Gravel | 0 14 0 17 | Apples, Canadian | 0 00 0 00 | Soft, do | 12 00 16 00 |
| F. F. | | 0 00 5 00 | R. Calf | 0 16 0 17 | Dried | 0 00 0 00 | 2nd quality, do | 25 00 37 00 |
| Hides, per 100 lbs. | | | Brush Kid | 0 16 0 17 | Maple Sugar per lb | 0 08 0 09 | Pine, good clear, M. | 39 00 38 00 |
| Catfish, per lb | | 0 00 0 12 | Buff | 0 15 0 17 | Syrup per gal | 0 00 0 75 | 2nd quality, do | 15 00 22 00 |
| Lambkins | | 0 00 0 50 | Russets, light | 0 47 0 50 | Shoes, &c. | | 3rd | 11 07 14 00 |
| Green Hide, No. 1 | | 10 00 11 00 | Russets, heavy | 0 35 0 40 | Men's Thick Boots | 2 20 2 75 | Lath, M. | 1 10 1 25 |
| " " No. 2 | | 9 00 10 00 | | | " Split | 1 75 2 25 | Spruce, 1 to 2 in. M. | 7 00 8 00 |
| " " No. 3 | | 8 00 9 00 | | | " Interior | 1 25 1 50 | | |
| Leather (at 6 mths.) | | | | | " Kip Boots | 2 75 3 25 | Tobacco in Tobacco | |
| Span Sole, 1st hvy wts. | | 0 25 0 26 | Oils | | " Calf Boots, pegged | 3 00 3 50 | Tobacco in Dutch 20c p. lb. | 0 11 0 18 |
| Span Sole, 1st mid wts | | 0 25 0 26 | Cod Oil, Newfoundland | 0 50 0 55 | " Kip Brogues | 1 35 1 50 | Black Cheering in boxes | 0 11 0 18 |
| Do. No. 2 | | 0 23 0 24 | Straits Oil—American | 0 00 0 45 | " Split do | 1 00 1 10 | " in caddies | 0 12 0 25 |
| No. 1 B. A. Sole, mid. wts. | | 0 26 0 27 | Straw Seal | 0 45 0 48 | " Bull Congress | 1 00 2 75 | Mahogany, " smoking bxs. | 0 12 0 25 |
| No. 2 B. A. Sole, over wts. | | 0 25 0 26 | S. R. Pale Seal | 0 60 0 65 | Wom's Pebbled & Bull Bals | 1 20 1 50 | Brights | 0 27 0 50 |
| Buffalo Sole No. 1 | | 0 24 0 25 | Pate Seal, ordinary | 0 00 0 60 | " Split do | 0 90 1 10 | Prince of Wales, brand | 0 26 0 33 |
| Do. 2 | | 0 20 0 21 | Lard Oil | 0 62 0 65 | " Inferior do | 0 50 1 00 | Nelson's Navy 3's 6's & 1's | 0 38 0 41 |
| China Sole No. 1 | | 0 24 0 25 | Lined raw | 0 62 0 64 | " Cong. do | 0 50 1 25 | Black T-wal 12's | 0 36 0 42 |
| " No. 2 | | 0 22 0 23 | " boiled | 0 51 0 67 | " Buck-ins do | 0 90 0 80 | Mahogany Ch wing | 0 41 0 65 |
| Slaughter, No. 1 | | 0 27 0 29 | Olive machinery | 1 05 1 05 | Alleges' Pebbled & Bull Bals | 1 00 1 25 | Solace, Common | 0 34 0 35 |
| Do. light | | 0 27 0 29 | Olive cutting | 1 75 1 90 | " Split do | 55 1 00 | Solace Fair | 0 40 0 44 |
| Zanzibar No. 1 | | 0 23 0 24 | Olive oil, per case | 2 30 2 75 | " Prunella do | 0 10 1 10 | " Good | 0 45 0 50 |
| Do. No. 2 | | 0 21 0 22 | " pts. per case | 3 25 3 30 | " Cong do | 0 60 0 70 | Rough and Ready in 1 bxs. | 0 50 0 58 |
| Harness, best | | 0 30 0 33 | Olive oil, per case | 4 00 4 20 | Children's pebbled & Bull B's | 0 50 1 00 | Navy 6's & 8's & 10's | 0 40 0 47 |
| " No. 2 | | 0 28 0 30 | Olive Lucan, flasks | 5 00 | " Split do | 0 50 0 60 | Gold Bars, 4 and 12 inch | 0 50 0 65 |
| Upper heavy, 8 lb. up | | 0 38 0 41 | Spirits Turpentine, brls | 0 45 0 47 1/2 | " Prunella do | 0 10 1 10 | Mahogany Navy, 3's | 0 42 0 50 |
| light, 6 lb. dim | | 0 42 0 44 | Whale, refined | 0 70 0 75 | " Cong do | 0 60 0 70 | Bright Navy, 3's | 0 48 0 60 |
| Medium | | 0 39 0 42 | Coal Oil, car lots | 0 15 0 16 | Infants' Crevks, pr. doz. | 4 00 6 00 | | |
| Grained Upper | | 0 40 0 44 | " Small lots | 0 16 0 16 | | | | |
| Red Upper | | 0 27 0 42 | " Single bbls | 0 16 0 60 | Timber, Lumber, &c. | | | |
| Kip Skins, French | | 0 76 0 65 | Paints, &c. | | Ash, 1 to 4 in. M. | 14 00 16 00 | | |
| English | | 0 65 0 75 | White Lead, gen, 100 lb kgs | 7 00 7 50 | Ash, timber, M. | 20 00 25 00 | | |
| Hemlock Calf | | 0 65 0 80 | " No. 1 | 6 00 7 00 | Birch, 1 to 4 in. M. | 15 00 18 00 | | |
| Do. light | | 0 60 0 70 | White Lead, genuine, in Oil, per 25 lbs. | 1 90 2 00 | Basswood, 1/2 | 10 00 12 00 | | |
| | | | Do., No. 1 | 1 60 1 80 | Basswood, ex. wide, M. | 16 00 20 00 | | |
| | | | " 2 | 1 40 1 50 | Black Walnut, culb. | 00 00 60 00 | | |
| | | | " 3 | 1 30 | Do do 1st & 2nd. | 60 00 60 00 | | |

Retailers will please bear in mind that above quotations apply only to large lots.

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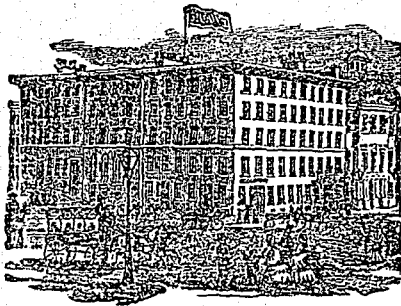
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 G. BANKS, Assistant Manager.
 Insurance effected at reasonable rates.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations June 30, 1890.

| NAME OF COMPANY. | No. Shares. | Last Dividend per year. | Share par value. | Amount paid per Share. | Value per Share. | Canada quotations per ct. |
|--|-------------|-------------------------|------------------|------------------------|------------------|---------------------------|
| British America Fire & Marine..... | 10,000 | 5-Groos. | \$50 | \$50 | \$61½ | 131 |
| Canada Life | 2,500 | 7½-Groos. | 400 | 50 | 105 | 220 |
| Citizens, Fire, Life, Guarantee & Acco't | 11,880 | ..... | 100 | 20 | 10 | 150 |
| Confederation Life | 5,000 | 5-mos. | 100 | 10 | 14 | 100 |
| Sun Mutual Life and Accident..... | 5,000 | 4-6 mos. | 100 | 12½ | 12½ | 28 |
| Isolated Bk. Fire..... | 5,000 | ..... | 100 | 10 | 2 00 | 80 |
| Quebec Fire..... | 5,000 | ..... | 100 | 65 | 50 | 100 |
| Queen City Fire | 2,000 | 10 | 50 | 10 | 10 | 170½ |
| Western Assurance..... | 20,000 | 7½ 6 mos. | 40 | 20 | 33 80 | 47½ 50 |
| Royal Canadian Insurance..... | 20,000 | 5 | 100 | 60 | 5 10 | 100 |
| Accident Insurance Co. of Canada..... | 2500 | 8 per ct. | 100 | 20 | 20 | 100 |
| Canada Guarantee Co..... | 2335 | 8 per ct. | 50 | 20 | 20½ | 102½ |
| Merchants' Marine Insurance Co..... | 5,000 | 5 per ct. | 100 | 20 | ..... | ..... |
| National Insurance, Fire..... | 20,000 | ..... | 100 | 35 | ..... | ..... |

BRITISH AND FOREIGN.—(Quotation on the London Market, June 14, 1890.)

| | | | | | | |
|--|----------|-----------|-------|--------|-----------------|-------|
| Briton Medical Life..... | 20,000 | 10 | £10 | 2 | ..... | ..... |
| Briton Life Association..... | 50,000 | 10 | 1 | 1 | ..... | ..... |
| British & Foreign Marine..... | 50,000 | 50 | 20 | 4 | 19½ | ..... |
| Commercial Union Fire Life & Marine.. | 50,000 | 30 | 50 | 5 | 18½ 19½ | ..... |
| Edinburgh Life | 5,000 | 10 | 100 | 15 | 88½ 89½ | ..... |
| Guardian Fire and Life..... | 20,000 | 13 | 100 | 50 | 68½ | ..... |
| Imperial Fire..... | 12,000 | £7 p. sb. | 100 | 25 | 15½ | ..... |
| Lancashire Fire and Life..... | 100,000 | 30 | 20 | 2 | £7 13 s. 9d. | ..... |
| Life Association of Scotland..... | 10,000 | 30 | 40 | 3 | 23 | ..... |
| London Assurance Corporation..... | 35,802 | 43 | 25 | 12½ | 69 65 | ..... |
| London & Lancashire Life..... | 10,000 | 10 | 10 | 1 7-20 | 43½ 45½ | ..... |
| Liverp'l & London & Globe Fire & Life | £391,752 | 70 | 20 | 2 | 6½ | ..... |
| Northern Fire & Life..... | 30,000 | 70 | 100 | 5 | 42½ 43 | ..... |
| North British & Mercantile Fire & Life | 40,000 | 55 | 60 | 6½ | 51½ | ..... |
| Phoenix Fire..... | 6,722 | £21 p. s. | ..... | ..... | 303 | ..... |
| Queen Fire & Life..... | 200,000 | 30 | 10 | 1 | 08s. 9d 69s. 3d | ..... |
| Royal Insurance Fire & Life..... | 100,000 | 60 | 20 | 3 | 25½ | ..... |
| Scottish Commercial Fire & Life..... | 125,000 | 22½ | 10 | 1 | 41s. | ..... |
| Scottish Imperial Fire and Life..... | 50,000 | 6 | 10 | 1 | 30s. | ..... |
| Scottish Provincial Fire & Life..... | 20,000 | 30 | 50 | 3 | 12½ | ..... |
| Standard Life..... | 70,000 | 65½ | 60 | 12 | 72 | ..... |

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

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CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends..... 51,440.75
 Capital (paid up in cash)..... 200,000.00
 Unearned Reserve Fund..... 681,977.62
 Net Surplus..... 216,045.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.
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ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

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POST OFFICE TIME TABLE.

MONTREAL, Dec. 22, 1879.

| DELIVERY. | MAILS. | CLOSING |
|--------------------------------|---|----------------|
| A. M. P. M. | | A. M. P. M. |
| ONTARIO AND WESTERN PROVINCES. | | |
| 8 00 | 2 45 Ottawa by Railway | 8 15 6 30 |
| 8 00 | Provinces of Ontario, Manitoba & B.C. | 8 15 8 00 |
| | Oit. Riv. to Carillon | 8 15 |
| QUEBEC AND EASTERN PROVINCES. | | |
| 8 00 | Quebec, Three Rivers, Sherbrooke and Sorel, by Q. M. O. & O. Ry. | 1 05 |
| 8 00 | Quebec by Steamer | 8 00 |
| 8 00 | Quebec by G.T.R. | 8 00 |
| 8 00 | 2 45 Eastern Townships, 3 Rivers, Arthursburg & Riviere du Loup R.R. | 8 00 |
| 9 15 | Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin Branches. | 4 30 |
| 11 00 | St. Remi & Hemmingford R.R. St. Hyacinthe, Sherbrooke, &c. | 2 00 |
| 8 00 | 12 45 Acton & Sorel Railway. | 6 00 2 30-8 50 |
| 8 00 | 5 00 St. Johns, Stanbridge & St. Armand Station. | 6 00 |
| 10 00 | St. Johns, Vernt June, & Shefford Railways. | 2 15 |
| 10 00 | South Eastern Railway. | 2 15 |
| 8 00 | † New Brunswick, Nova Scotia and P.E.I. | 8 00 |
| | Newfoundland forwarded daily on Halifax, whence despatch is by the Packet | 8 00 |

LOCAL MAILS.

| | | |
|-------|---|-------------|
| 11 30 | Beauharnois Route. | 6 00 |
| 11 30 | Boucherville, Contrecoeur, Yaremes & Vercheres. | 1 00 |
| 10 00 | Core St. Paul. | 6 00 |
| 11 30 | Tameries West. | 0 0 2 00 |
| | Core St. Antoine and Notre Dame de Grace. | 12 45 |
| 11 30 | St. Camogonde. | 6 00 |
| 11 30 | Huntingdon. | 6 00 2 00 |
| 10 00 | 6 00 Laehine. | 6 00 2 00 |
| 8 00 | 10 00 Longueil. | 6 00 2 00 |
| 10 00 | St. Lambert. | 2 30 |
| 10 00 | Laprairie. | 2 30 |
| 10 00 | P. Ynu, Sault-au-Recollet. | 3 30 |
| 8 00 | Terrebonne & St. Vincent. | 1 05 |
| 8 30 | 5 00 Point St. Charles. | 8 00 1 15-5 |
| | St. Laurent, St. Eustache and Belle Riviere. | 7 00 |
| 10 00 | North shore Land Route to Bout de L'Isle. | 2 50 |
| 9 00 | 5 00 Hochelaga. | 8 00 1 15-5 |

UNITED STATES.

| | | |
|---------|--|-------------|
| 8-10 40 | Boston & New England States, except Maine. | 6 00 2 15 |
| 8 & 10 | New York and So. States. | 6 00 2 15 |
| 8 00 | 12 45 Island Pond & Portland. | 5 15 2 30-8 |
| 8-8 40 | (A) Western & Pacific U.S. | 8 15 8 00 |

GREAT BRITAIN, & C.

| | |
|--|------|
| By Canadian Line (Thursday). | 7 00 |
| By Can. Line (German) Thursday. | 7 00 |
| By Cunard Mouldays. | 5 00 |
| Supplementary, see P.O. weekly notice. | 2 15 |
| By Packet from New York for England, Wednesdays. | 2 15 |
| By Hamburg American Packet to Germany, Wednesdays. | 2 15 |

WEST INDIES.

| | |
|--|------|
| Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched. | 2 15 |
| For Havana and West Indies via Havana every Thursday p.m. | 2 15 |

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† Do do do 9.00 p.m.

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