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**THEATRE FRANCAIS,** St. Catherine St. (Near St. Lawrence St.)  
 Continuous Performances, 8 & 8 P.M. daily.  
 W. E. PHILLIPS,  
 Lessee and Manager.

**Theatre Francais,** Week Commencing Monday, Oct. 19th  
 Ten Thousand Miles Away.  
 By our own Stock Company. Vaudeville announcement in Special Notice inside.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept. 22dec06

Vol. 43. No. 16  
 NEW SERIES.

MONTREAL, FRIDAY, OCTOBER 16, 1896.

M. S. FOLEY,  
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**McINTYRE, SON & CO.,**  
 MANUFACTURERS' AGENTS  
 - AND -  
 IMPORTERS -  
 - OF -  
**DRY \* GOODS**  
 - \* -  
**SPECIALTIES:**  
 LINENS, DRESS GOODS, KID  
 GLOVES AND SMALLWARES  
 - \* -  
**VICTORIA SQUARE,**  
**MONTREAL.**

**GRANITE \* MILLS,**  
 ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,  
 Tweeds & Dress Goods,  
 Hosiery & Underwear,  
 Lumbermen's  
 . . Knitted Boots.

**MONTREAL FELT HAT WORKS**  
 1878—PARIS EXHIBITION— 1878.  
 Prize Medal Awarded for our manu-  
 facture of Felt Hats.

We are now producing every description of FUR  
 and WOOL SOFT FELT HATS, and can supply the  
 trade below current rates, as our addition to  
 machinery, has enabled us to double our product.

**FUR GOODS** Of Our Own  
 Ma ufacture  
 PLUSH CLOTH AND SCOTCH CAPS,  
 GLOVES AND MITTS of English  
 and Domestic Manufacture.

Moccasins, Snowshoes, Fancy  
 Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of  
 Seal Persian Lamb and other skins  
 Trimmings &c., &c.

**JAMES CORISTINE & CO.**  
 Warehouse: 471 to 477 St. Paul St.,  
**MONTREAL.**

Leading Wholesale Houses.

**John Macdonald \* & Co.**  
 To the Trade October 18th.

To-day we have in stock **HOSIERY** in  
 the following numbers and in all sizes.  
**WOMEN'S** Nos. 200, 201, 203, Plain  
 204, 001, 215, Cashmere  
 Nos. 205, 206, 208, Ribbed  
 209, 210, 150, Cashmere  
 Nos. 112, 116 118,  
 21, 57, Plain Wool  
 Nos. 200, 10, 13,  
 14, 24, 25 Ribbed Wool

These numbers are at popular prices,  
 Send for quotations.  
 Filling Letter orders a Specialty.

**John Macdonald & CO.,**  
 Wellington and Front Streets East, **TORONTO.**

X The following Brands X  
 Manufactured by . .

→ **THE AMERICAN TOBACCO CO.** ←  
**OF CANADA, Limited,**

Are sold by all the Leading Whole-  
 . . sale Houses . .

**CUT TOBACCOS.**

**Old Chum,**  
**Seal of North Carolina,**  
**Old Gold.**

**CIGARETTES** —  
**Richmond Straight Cut,**  
**Sweet Caporal,**  
**Athlete, Derby.**

X X

**MARK \* FISHER, \* SONS**  
**AND COMPANY,**

**Merchant Tailors and**  
**Woollen Buyers**

will find our Stock replete with all the  
 Latest Novelties selected in the Home  
 and Foreign Markets.  
 We have never shown a more extensive  
 line of . .

**STAPLE WOOLLENS**

than we are doing at present;

**Our Tailors' Trimming Dept.**  
 is also more than usually complete.

**Mark Fisher, Sons & Co.,**  
**VICTORIA SQUARE, MONTREAL**

Leading Wholesale Houses.

**THE**  
**Ames, Holden Co.**  
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 Manufacturers of . . . .

**Fine BOOTS**  
**AND SHOES,**

**AND SOLE AGENTS FOR THE CELEBRATED**  
**Granby Rubbers.**

**STOCKS CARRIED AT**  
 Montreal, Que. Winnipeg, Man.  
 Toronto, Ont. Vancouver, B.C.  
 Victoria, B.C.

**FALL GOODS**

**Dolls, Toys, Games, Fancy Goods,**  
**Etc.**

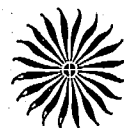
Our line is now complete, and travellers are on the  
 road. It will pay dealers to wait till they see our  
 line before placing orders. We are showing the  
 largest assortment ever brought out in Canada.

**H. A. NELSON & SONS,**  
 59 to 63 St. Peter St.; **MONTREAL.**

Toronto Sample Room:  
 56 & 58 Front St. West.

We are making a speciality of Imported  
 Cigars and Tobacconists' Sundries.

**John Fisher, Son & Co'y,**  
 Woollens & Tailors' Trimmings,  
 442 & 444 St. James St., **MONTREAL.**



Stock kept  
 Fully Assorted  
 for Fall & Winter.

**JOHN FISHER & SONS,**  
 St. Georges Square,  
**HUDDERSFIELD, ENG.**

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 856,348.19

HEAD OFFICE, MONTREAL.

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HON. GEO. A. DRUMMOND, Vice-President.
A. T. Paterson, Esq., W. C. McDonald, Esq.,
Hugh McLennan, Esq., R. B. Angus, Esq.,
Ed. B. Greenhalgh, Esq., A. F. Gault, Esq.,
W. W. Ogilvie, Esq.,
E. S. CLOUSTON, General Manager.
A. Macdonald, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

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West End Branch, St. Catherine St.
Seigneurs St. Branch.
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst N.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Ass'a.
Cornwall, " Sarnia, " Winnipeg, Man.
Deeronto, " Stratford, " Nelson, B.C.
Ft. William, " St. Marys, " New Westminster.
Goderich, " Toronto, "
Guelp, " Wallaceburg, " Rossland, B.C.
Hamilton, " Quebec, Que. " Vancover, B.C.
Kingston, " Chatham, N.B. " Vernon, "
Lindsay, " Moncton, N.B. " Victoria, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 22 Abchurch Lane, E. C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—Walter Watson and R. Y. Hobden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal June 6, 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.

Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:

GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cavthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

DUNCAN COULSON, General Mgr.

JOSEPH HENDERSON, Inspector.
Toronto—W. R. Wadsworth, Manager
King St. Branch, G. J. Cuthbertson,
Montreal—Thos. F. Iloy,
Barrie—M. Attkinson,
Brockville—T. A. Bird,
Cobourg—J. S. Skeeff,
Collingwood—W. A. Copeland,
Gananoque—C. V. Ketchum,
London—John Pringle,
Peterboro—P. Campbell,
Petrolia—W. P. Cooper,
Port Hope—E. B. Andros,
Point St. Charles (Montreal)—J. G. Bird,
St. Catharines—G. W. Hoggetts,

Bankers:

London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL,

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

Directors—W. Weir, Pres. and Genl. Manag.
E. Lichtenheln, Vice-Pres.; A. S. C. Wurtels, F. W.
Smith and Godfrey Weir, F. Lemieux, Accountant.
Branch at Berthier—A. Garlopy, Manager
Branch at Lacbute—Hy. Froot,
Branch at Lachine—C. Langlois,
Branch at Nicolet—L. Belair,
Branch at Ste. Therese—M. Boisvert,
Branch at Pt. St. Charles [City]—W. J. Wall,
Branch at Hochelaga [City]—D. P. Roulet,
Branch at L'Epiphanie—J. H. Dusecoulp,
Branch at Portneuf—J. H. Theoret,
Branch at St. Laurent—O. W. Legault,
Branch at Laprairie—T. J. Bourdeau,

Agents at New York—The National Bank of the
Republic and Lndeburg, Thalman & Co. London—
Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, Clement's Lane, Lombard St., E. O.

COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glynn, George D. Whatman.

Secretary, A. G. Wallis.
Head Office in Canada—St. James St. Montreal
H. STIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:

London Ottawa Winnipeg, Man.
Brantford Montreal Brandon, Man.
Paris Quebec Rossland, B.C.
Hamilton St. John, N.B. Victoria, B.C.
Toronto Fredericton, N.B. Vancouver, B.C.
Kingston Halifax, N.S.

Agents in the United States:

New York, (52 Wall St.) W. Lawson and J. C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1835.
HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Rest Fund, 1,400,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay.
Henry Archibald, Sam'l Finley.
W. M. Macpherson, J. P. Cleghorn.
F. WOLEBERST THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

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Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I. Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE

London—Parrs Bank (limited); Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Ross & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Lelster Bank, Ltd
Paris, France—Credit Lyonnais
Berlin.—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers,
Hamburg—Llesse, Newman & Co.

UNITED STATES:

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebdon, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$2,500,000
REST \$500,000
HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

ROBERT H. SMITH, President.
WILLIAM WITHALL, Esq., Vice-President.
THOMAS McDUGALL, Esq., Gen. Manager.
Directors—G. R. Renfrew, S. J. Shaw, J. T. Ross, Gaspard Lemoine, W. A. Marsh.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$8,000,000
Rest, 3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Mackay, Esq. H. Montagu Allan, Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassils, Esq. T. H. Dunn, Esq.
Sir Joseph Higgins, General Manager
E. F. HEDDEN, Supt of Branches.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Mitchell, Stratford,
Napanea, St. John's, Q.
Gananoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas,
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2456 Notre Dame St
BRANCHES IN MANITOBA: Brandon.

Bankers in Great Britain.—London, Glasgow, Edinburgh and other points, The Clydesdale Bank [Limited], Liverpool, The Bank of Liverpool [Ltd]. Agency in New York—52 William St., Messrs. John Gault and John B. Harris, Jr., Agents.
Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo San Francisco, Anglo-California Bank.
Newfoundland.—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1835.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 105,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.
Correspondence at New York and in Canada—Merchants Bank of Canada, London, England—Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,938,800
Rest 1,150,800

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jeffrey, T. Sutherland Stayer,

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Essex, Niagara Falls, Sault Ste. Marie
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,
(Cor. Wellington St. and Leader Lane.
Toronto Yongo and Queen Sts. Branch.
Yonge and Hloor Sts. Branch.

BRANCHES IN NORTH WEST.

Brandon, Man. Portage La Prairie, Man;
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
BRITISH COLUMBIA.—Vancouver.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.
A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.  
Paid-up Capital, \$6,000,000  
Reserve Fund, 1,000,000

DIRECTORS:  
GEO. A. COX, Esq., President.  
ROBERT KILGOUR, Esq., Vice-President.  
Jas. Crathern, Esq., W. B. Hamilton, Esq.,  
John Hoskin, Esq., Q.C., LL.D., Matthew  
Leggat, Esq., J. W. Flavelle, Esq.,  
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J. H. PLUMMER, Asst. General Manager.  
A. H. Ireland, Inspector.  
G. H. Meldrum, Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.  
BRANCHES:  
Ayr, Dunville, Parkhill, \*Toronto,  
Barrie, Galt, Peterbor'gh, Toronto J'n  
Belleville, Goderich, St. Catharines Walkerton,  
Berlin, Guelph, Sarnia, Walkerville,  
Blenheim, Hamilton, S Ste. Marie, Waterford,  
Brantford, London, Seaforth, Waterloo,  
Cayuga, Montreal, Simcoe, Windsor,  
Chatham, Orangeville, Stratford, Woodstock,  
Collingwood, Ottawa, Strathroy, Winnipeg,  
Dundas, Paris, Thorold.

\*Head Office, 19-25 King St. W. City Branches:  
712 Queen St. E.; 450 Yonge St., cor. College; 781  
Yonge St.; 268 College St.; cor. Spadina; 546 Queen  
St. W.; 415 Parliament St. and 128 King St. E.  
Main Office, 157 St. James St. City Branch:  
19 Chaboulliez Square.

Commercial credits issued for use in Europe, East  
and West Indies, China, Japan and South America.  
Sterling and American Exchange bought and sold.  
Collections made on the most favorable terms.  
Travellers' letters of credit issued for use in all  
parts of the world.

Interest allowed on deposits.  
BANKERS AND CORRESPONDENTS.  
Great Britain—The Bank of Scotland.  
India, China and Japan—The Chartered Bk of  
India, Australia & China: Germany, The Deutsche Bk  
Australia & New Zealand—The Union Bk. of  
Australia.  
Paris, France—Crédit Lyonnais, Lazard Freres & Cie  
Brussels, Belgium—J. Mathieu & Fils.  
New York—The Am. Ex. National Bk of New York  
Chicago—The Am. Ex. National Bank of Chicago.  
San Francisco and British Columbia—The Bank  
of British Columbia.  
Hamilton, Bermuda—The Bk. of Bermuda.  
Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up.....\$1,600,000  
Reserve Fund.....50,000

HEAD OFFICE, TORONTO.

DIRECTORS:  
G. R. R. Cockburn, Esq., President.  
Donald Mackay, Esq., Vice-President.  
G. M. Rose, Esq., Hon. J. C. Aikins,  
A. S. Irving, Esq., R. D. Perry, Esq.,  
D. Ulyot, Esq.  
pro G. LANGDON, General Manager.  
E. MORRIS, Inspector.

BRANCHES:  
Aurora, Lindsay, Port Arthur,  
Bowmanville, Montreal, Sudbury,  
Buckingham, Q. Mont Forest, Toronto,  
Cornwall, Newmarket, 500 Queen St. W.,  
Kingston, Ottawa, Toronto.  
Peterboro',  
AGENTS:  
London, Eng.—Parr's Bank [Ltd.]  
France and Europe—Credit Lyonnais.  
New York—The Fourth National Bank and the  
Agents of the Bank of Montreal.  
Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.  
Capital (fully paid up).....\$1,500,000  
Reserve Fund.....1,000,000

DIRECTORS:  
CHARLES MAGEE, President.  
GEORGE HAY, Esq., Vice-President.  
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,  
John Mather, David MacLaren, D. Murphy,  
George Hay, Charles Magee.  
Branches—Araprior, Carleton Place, Hawkes-  
bury, Keewatin, Kemptville, Mattawa, Pembroke,  
Perry Sound, Portage la Prairie, Rideau Street, Bank  
Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-  
peg, Man.  
GEO. BURN, General Manager.  
D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital.....\$1,500,000  
Capital Paid-Up.....1,500,000  
Reserve Fund.....750,000

BOARD OF DIRECTORS:  
R. W. HENEKER, President.  
Hon. M. H. COCHRANE, Vice-President.  
Israel Wood, T. N. Galer, Thomas Hart,  
N. W. Thomas, T. J. Tuck, G. Stevens,  
John G. Foster.

HEAD OFFICE, SHERBROOKE, Que.  
WM. FARWELL, General Manager.  
Branches—Waterloo, Richmond, Coaticook, Stan-  
stead, St. Hyacinthe, Cowansville, Granby, Bedford,  
Huntingdon, Magog.

CORRESPONDENTS:  
Montreal—Bank of Montreal.  
London, England, National Bank of Scotland,  
Boston—National Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and  
promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid).....\$1,250,000  
RESERVE FUND.....575,000  
HEAD OFFICE, HAMILTON.

DIRECTORS:  
JOHN STUART, President.  
A. G. RAMSAY, Vice-President.  
John Proctor, Geo Roach,  
Wm. Gibson, M.P., A. T. Wood,  
A. B. Lee, (Toronto).  
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H. S. STEVEN, Assistant Cashier.  
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vincial Bank of England [Ltd].  
Collections effected at all parts of the Dominion of  
Canada at lowest rates. Careful attention given and  
prompt returns made.

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THE DOMINION BANK.

Notice is hereby given that a Dividend of Three  
Per Cent. upon the Capital Stock of this Institution  
has this day been declared for the current quarter,  
and that the same will be payable at the Banking  
House in this city, on and after  
MONDAY THE SECOND DAY OF  
NOVEMBER NEXT.  
The transfer books will be closed from the 21st  
of the 31st October next, both days inclusive.  
By order of the Board,  
R. D. GAMBLE,  
General Manager.

Toronto, Sept. 22nd, 1896.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up.....\$1,500,000  
Reserve Fund.....975,000  
Undivided Profits.....28,520

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Collections made at lowest rates and promptly re-  
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Capital Paid-Up.....\$800,000  
Reserve Fund.....345,000

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C. A. GLOUX, Assistant Manager  
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werp—Banque Centrale Anversoise. Berlin, Ger-  
many—Dutch Bank. New York—National Park  
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Collections made throughout Canada at the  
cheapest rates. Letters of credit issued available  
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allowed in Savings Department.

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UNION BANK OF CANADA.

Capital Paid-up - \$1,200,000  
Rest - 300,000

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Montreal, Que. Toronto, Ont.  
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Boston, Lincoln National Bank.  
Minneapolis, National Bank of Commerce.  
St. Paul, St. Paul National Ban.  
Great Falls, Mont. First National Bank  
Chicago, Ill. Globe National Bank.  
Buffalo, N. Y. Elliott Square Bank.  
Detroit, Mich. First National Bank.

The Standard Bank of Canada

Capital Paid-up - \$1,000,000  
Reserve Fund - 800,000

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All banking business promptly attended to. Cor-  
respondence solicited.  
GEO. P. REID, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).

Authorized Capital, .. .. \$1,000,000  
Capital Paid-Up, .. .. 700,000  
Reserve Fund, .. .. 85,000

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Montreal—The Quebec Bank.

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Incorporated 1872.

Capital Paid-Up, .. .. \$500,000  
Reserve Fund, .. .. 300,000

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A. ALLAN, Inspector.

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La Banque Jacques Cartier.

1862—HEAD OFFICE, MONTREAL—1896  
 Capital All Paid-up.....\$500,000  
 Reserve Fund.....235,000

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La Banque Nationale.

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(INCORPORATED.)  
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 107 St. James St., Montreal, Canada.

Authorized Capital, .. \$1,000,000.00

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Capital Subscribed, .. .. . \$2,500,000 00  
 Capital Paid-Up, .. .. . 1,250,000 00  
 Reserve Fund, .. .. . 325,000 00  
 Contingent Fund .. .. . 34,025 40  
 Total Assets, .. .. . 5,454,720 34

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings  
 & Investment Society

London, .. .. . Canada.

Capital Subscribed, .. .. . \$1,000,000 00  
 " Paid-Up, .. .. . 982,474 97  
 Total Assets, .. .. . 2,541,274 27

ROBERT REID, Collector of Customs, President.  
 T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

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Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.  
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Capital Subscribed, .. .. . \$1,500,000 00  
 Capital Paid-Up, .. .. . 1,100,000 00  
 Reserve and Surplus Funds, .. .. . 399,395 15  
 Total Assets, .. .. . 3,683,790 15

Deposits received and interest allowed at the highest current rates.

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 and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

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 Assets, - - - - - 1,500,000

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|-----------------|--------------|----------------|--------------|
| 24 Sept.        | Parsian....  | 10 Oct.        | 11 Oct.      |
| 1 Oct.          | Laurestian   | 17 Oct.        | 18 Oct.      |
| 8 Oct.          | Mongolian... | 24 Oct.        | 24 Oct.      |
| 15 Oct.         | Sardinian... | 31 Oct.        | 1 Nov.       |
| 22 Oct.         | Mongolian... | 7 Nov.         | 7 Nov.       |

Steamer marked thus (\*) do not stop at Rimouski or Londonderry.

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|---------------|--------------------|----------------|
| 2 Oct.        | State of Nebraska, | 16 Oct. 1 p.m. |
| 16 Oct.       | Siberian,          | 4 Nov. Noon.   |
| 23 Oct.       | Norwegian          | 11 Nov.        |

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 CARLETON PLACE ..... Colin McIntosh  
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 DESERONTO ..... Henry R. Bedford  
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 SHELburne ..... John W. Douglas  
 SMITH'S FALLS ..... Lovell & Farrell  
 ST. MARY'S ..... Armour W. Ford  
 ST. THOMAS ..... MacDougall & Robertson  
 STRATFORD ..... MacPherson & Davidson  
 TRENTON ..... MacLellan & MacLellan  
 TEESWATER ..... John J. Stephens  
 THORNbury ..... Wilson & Dyre  
 TILSONBURG ..... W. A. Dowler  
 TORONTO, Roaf, Curry, Gunther & Green  
 TORONTO ..... Jones Bros. & McKenzie  
 TORONTO ..... Arch. J. Sinclair  
 UXBRIDGE ..... J. A. McGillivray  
 YANKLEEK HILL, F. W. Thistlethwaite  
 WATFORD ..... Fitzgerald & Fitzgerald  
 WELLAND ..... J. Clarke Raymond  
 WESTON & TORONTO ..... Joseph Nason  
 WINGHAM ..... Myer & Dickinson  
 WINDSOR, Patterson, Leggatt & Murphy  
 WALKERTON ..... A. Collins

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BEDFORD ..... Hobart Butler  
 BUCKINGHAM ..... F. A. Baudry  
 COWANSVILLE,  
 O'Halloran & O'Halloran  
 MONTMAGNY ..... Albert J. Bender  
 PERCE & NEW CARLISLE, Jos. Garon  
 RICHMOND ..... Edward J. Bedard  
 ROCK ISLAND ..... H. M. Hovey  
 STANSTEAD, Hon. M. F. Hackett, M. P. P.  
 WATERLOO ..... D. Darby  
 WATERLOO ..... C. A. Nutting

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 ANTIGONISH ..... A. Macgillivray  
 BRIDGETOWN ..... T. D. Ruggles & Sons  
 BRIDGEWATER ..... Owen & McLean  
 HALIFAX ..... Alfred Whitman  
 KENTVILLE ..... W. E. Roscoe  
 LIVERPOOL ..... J. N. S. Marshall  
 LIVERPOOL ..... Jason M. Mack  
 LUNENBURG ..... S. A. Chesley  
 PORT HOOD ..... S. Macdonnell  
 SYDNEY ..... Chisholm & Crowe  
 WINDSOR ..... H. F. McLatchy  
 WINDSOR ..... H. D. Ruggles  
 YARMOUTH ..... E. H. Armstrong  
 YARMOUTH ..... Sanford H. Pelton

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 SUSSEX ..... White & Allison

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**MANITOBA.**

PILOT MOUND ..... W. A. Donald  
 RED DEER ..... Geo. W. Greene  
 SELKIRK ..... James Heap  
 WAWANESA ..... Jos. H. Chambers  
 WINNIPEG ..... Patterson & Howard

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 VANCOUVER ..... Forin & Forin  
 VANCOUVER ..... J. H. Hallett

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Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Rogattas, Printed Ducks, Cottons, Sleeve Linings, Printed Flannelettes, shoe Drills, etc.

FOR

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1896-FALL-1896.

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**Commercial Summary.**

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—HORSELESS carriages are gaining in popularity in Europe. Considerable development in this field in the United States is expected in another year.

—It is said that the deal shipments of one firm from New Brunswick and Nova Scotia, to ports on the other side of the Atlantic, will aggregate over 200,000,000 feet.

—THE manager of the Beaver Line of ocean steamers makes the statement that the rate of insurance upon these steamers has been reduced by English companies since St. John became their Canadian winter port.

—THE consumption of oil for purposes of fuel on certain Russian railways and by all the steamship companies on the Volga continues to augment, and the requirements to meet the traffic with Central Asia and Persia are also rapidly growing, reports the British Consul at Batoum.

—WITHIN the corporate limits of the city of Durango, Mexico, is a mountain of solid iron ore. The mountain is one mile long, 388 yards wide, and 640 feet high, and represents a total of 1,246,984,244 cubic feet of ore. This would be enough, it is estimated to supply all the foundries of Great Britain with ore for 330 years, and the value of the metal so obtained would be nearly ten billions of dollars.

—EDISON, it appears, has discovered in the course of his experiments with the X rays, a new process by which aluminum becomes as strong as steel without detracting from its lightness. Aluminum was used for electrodes which had been submitted during the experiments to a current of 2,500 volts. On attempting to use the electrodes the second time Edison found to his great astonishment that the aluminum had undergone a modification and had become as tough as steel.

**E. A. SMALL & CO.**

MONTREAL.

— Manufacturers of Clothing —

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

— Samples FOR Spring —

Are now being shown by our travellers.

**FOR STYLE, FIT and FINISH,** we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

**McMARTIN, CAMPBELL & CO.,**

WHOLESALE CLOTHIERS,

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Wholesale Druggists and Manufacturing Pharmaceutical Chemists.

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LIVERPOOL, Eng., LONDON, Eng.,  
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## CARROLL BROS.

Plumbers, Heaters and  
—Roofers—

781 Craig Street,  
... MONTREAL.

TELEPHONES: { Bell 1834.  
Merchants 28.

—THE returns issued by the British Board of Trade for September of \$12,450,000 and an increase in exports of \$1,700,000 during that month as compared with those for September, 1895.

—J. A. MONTMIGNY & FRERE, picture frames, Sherbrooke, Que., have assigned with liabilities of about \$1,800, and assets nominally about \$650, contemplates making an offer of 25 cents on the dollars. Meeting of creditors to be held on 20th inst., when the matter will be decided.

—MISS A. E. ROBINSON, drygoods, Windsor, N.S., assigned on 3rd inst. to Jos. J. Robinson, in trust for benefit of creditors. Liabilities are reported to be about \$9,000; no further particulars are obtainable at present. Meeting of creditors to be held on 20th inst.

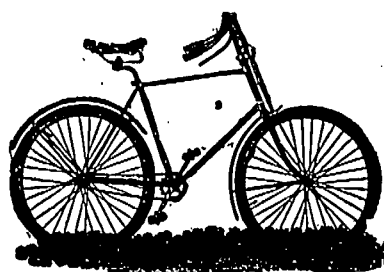
—L. H. NICHOLSON & Co., general store, Dundas, P.E.I., have assigned to J. A. Mathewson, barrister, of Georgetown. Liabilities \$4,500 to \$5,000 assets about \$2,000. Preferred creditors J. Howlett for \$200, his mother \$500, other relatives \$400; Carvel Bros., \$600.

—H. R. W.—Mr. H. Boilard, referred to in the article concerning Grothe Freres in issue of 7th inst., is father-in-law of the reputed owner of the restaurant, Mr. C. E. Carboneau, formerly of the Canadian Trading & Shipping Co.

—THANKS are due to those among our subscribers who have responded to our reminders about the date on the address-labels of their "JOURNALS." We are ready to hear from a great many more.

—THE Government has been notified that it is the intention of the Canadian-Australian Steamship Company to place a third steamship on its route. The vessel chartered for the purpose is the R.M.S. Aorangi, built by the Fairfield Ship Building Company.

—THE Indian Department of Agriculture has issued a forecast giving the total area under date as 2,220,400 acres, as compared



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TELEPHONE 4241.

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House Furnishing  
Goods.

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Fitting, & Tin-Smithing  
Stove repairs a specialty.

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No Dead Stock, oily threads nor miserable yellow fillings of short staple.  
ot even in lowest grades. Three grades—Three prices and far the best at  
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FOR THE TRADE.  
CLOTHING MANUFACTURERS.

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Close Buyers will do well to write for samples and prices.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS \* AND \* CAPS,  
20 Front St. W., TORONTO.

with 2,242,700 acres in 1895. The crops however, promises to be a very poor one, the mean out-turn being given at 12 annas as compared with 15½ annas last year.

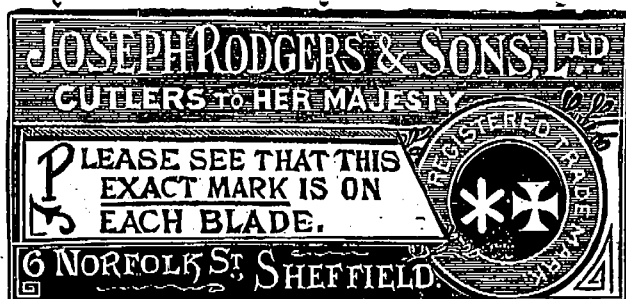
—DESPATCHES from St. Louis indicate that the war on prices of plug tobacco has been renewed after a cessation of hostilities for several months. The renewal of the combat is due to a cut of plug tobacco made by the tobacco trust.

—FULLY 1,250 members of the Insurance Sound Money Club had been enrolled at the rooms of the Chicago Underwriters' Association at the close of business on Tuesday and canes and badges issued thereto. The offices have been reporting for the past two days and hardly one of any importance is not represented.

—THE shipment of crude and refined petroleum, reduced to crude equivalent, which left Petrolia, Ont., over the Michigan Central and Grand Trunk Railways for the month of September, are as follows:—Crude, 19,461 barrels; refined 38,874 barrels, equal in all to 117,148 barrels crude. Of this quantity the Grand Trunk carried 15,400 barrels crude, and 26,370 barrels refined, equal to 81,326 barrels crude.

—It is reported that a party living about six miles from Newark, N.Y., has recently received a large consignment of peppermint from parties in Ontario, Canada, who visited in that vicinity some time ago, and who brought back with them roots of peppermint with the intention of trying to raise peppermint here. They sent the peppermint to Newark for distillation, and the yield of oil from the consignment was good, considering that the mint has been on the road some time, and become dried.

—ADVICES from St. John, N.B., note that instead of the single service of the Beaver Line which that port had last winter for the first time, St. John will have four independent services subsidized by the Government, viz.: the Beaver Line to Liverpool, \$20,000; the Furness Line to London, \$15,000; the Donaldson



James Hutton & Co., Agents, - Montreal

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This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

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George C. Pickhardt, Manager.

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Correspondence Solicited.

Montreal, Canada.



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**McCASKILL, DOUGALL & CO.**

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

**Varnishes, \* Japans and Colors**

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

**JAMES MURRAY,**

of ST. JOHN'S, Newfoundland,  
GENERAL \* COMMISSION \* AGENT.

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Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Tea, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

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ROSSLAND TRAIL CREEK**

Mining Quotations:

|                       |                      |
|-----------------------|----------------------|
| Iron Mask.....\$ 85   | St. Elmo.....\$ 15   |
| Josie..... 63         | Poorman..... 14      |
| Evening Star..... 30  | Monte Cristo..... 20 |
| Big Three..... 10     | California..... 15   |
| Great Western..... 23 | May Flower..... 17½  |
| Silverine..... 12     |                      |

Until further notice we will sell the above stocks at the prices quoted.

**A. W. ROSS & CO.,**

4 King Street, East, Toronto

This Space Belongs to

**Alexander, Maguire & Co.,**

**Commission, Lumber, Shipping, Etc.**

**Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.**

—It is said that the following test will distinguish cottonseed oil from olive oil: Take pure colorless nitric acid of 1.40 density and mix it with half the quantity of oil in a test tube closed with an India rubber plug. After shaking it for several seconds, allow the tube to rest in a vertical position for five or six minutes. If olive oil is present the liquid is at first pale, and colorless, changing to an ashy gray with a light yellowish hue. A coffee brown color will be seen if cottonseed oil is present. The reaction is delicate enough to detect an adulteration of 5 per cent, of cottonseed oil.

—THE whaling schooner *Eva* of New Bedford has been spoken homeward bound from Hudson Bay. She has been out fifteen months, and had 240 barrels oil and about 6,000 pounds of bone. Her captain reports that the past season in Hudson Bay has been unprofitable for the whaling fleet, few whales having been taken. The *Eva* has on board portion of the crew of the whaling barque *Desdemona* of New Bedford, which was lost. The remainder of the crew of the ill-fated vessel are on board barques *A. R. Tucker* and *Canton*, which vessels are now on their way home.

—BELL & Co., drygoods, Stellarton, N.S., have assigned to J. B. Gladwin, bookkeeper with Wm. Cummings & Son, and have made a few preferences. Chas. F. W. Bell was sole partner, and started last summer, coming from Truro, where he was in the same line of business, under same style since 1888. His own capital is believed to have been comparatively small, and his removal seems to have been an unwise one. Competition is very keen, and he could not contend with the stronger and well established houses at this point.

Line, \$7,500, and the Head Line \$75,000. The number of trips and class of boats have to be approved by the Department of Trade and Commerce.

—RETURNS of the mineral production of France in the first half of the year show that the output of coal was 14,560,472 tons, an increase of 658,368 tons compared with the six months of 1895. The manufacture of pig iron was 1,146,594 tons, or 154,170 tons more than last year. There was a slight decline in the make of wrought iron the total of 391,666 tons being a decrease of 110 tons on the year. The production of wrought steel increased from 346,140 tons to 412,536 tons and of case steel from 408,680 tons to 538,247 tons.

—SOME \$20,000,000 has been drawn out of the state banks of Nebraska in the last three years, it is estimated, by people who needed their savings to meet living expenses. A correspondent of the United States Investor, writing from that state, finds evidence of the hard times in the appearance of the cities. The towns need paint, he says, and "the houses are in a run-down condition owing to the lack of money to fix up." But the people are full of hope of better times—particularly if the Nebraska man is beaten in the election.

—A. M., a wholesale dealer in fruit, fish, &c., London, Ont., in remitting for two years' subscription, says: "We have found the JOURNAL of great service to us. Business is very good; although there is no great rush, we do enough to keep us comfortably busy. This section of Ontario, like almost every point, has a very large crop of apples,"—worth, because of the abundance, little or nothing. Many growers are storing winter apples.

**ROBERT LINTON & CO.**

IMPORTERS OF

**British and Foreign Dry Goods**

Woollens and Tailors' Trimmings a Specialty  
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from all the different mills.

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OAK  
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DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
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English 16, 21 and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
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310, 312, 314 &amp; 316 St. Paul Street

AND

147, 149 &amp; 151 Commissioners St.

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Limited.

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**Cotton Manufacturers.**AGENTS—J. SPROUL SMITH,  
24 Wellington St., Toronto

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto,  
Special Agent for Beam Wars for Ontario.Mills—New Brunswick Cotton Mills  
St. John Cotton Mills.

—VICE-CONSUL GENERAL WASHINGTON, writing to the Department of State from Cairo on the prospect of the cotton crop of Egypt, says the present season's crop promises to surpass all previous years in quality. According to statistics compiled by the finance department, there are under cultivation this year about 1,050,000 acres, as compared with a little under 1,000,000 acres last year. Last year's crop amounted to about 520,000,000 pounds, so that, on the basis of area alone, a crop of 550,000,000 pounds is probable this year. Some of the cotton has been picked and shipped to Alexandria, but buyers refuse to pay the prices asked.

—NEW YORK city is waking up to the fact that her export trade has been steadily declining for several years, while her import trade has increased. The Springfield *Republican* says that vessels coming to New York with foreign cargoes, go in ballast to Jersey City, Philadelphia or Baltimore for their return burdens, principally because New York has failed to provide the facilities which the export trade demands. The blame for this state of affairs is said to rest, first with the dock department itself, which has suffered from too much politics, and second with popular indifference—that dry rot affecting so many of our public concerns.

—A JAPANESE paper gives an interesting account of railway development in Japan, from 422 miles in 1836 to 2,243 miles at the close of 1895. The first railway in Japan was constructed between Tokio and Yokohama, the distance being 18 miles only. There are, besides, about 2,000 miles of railways which are now in course of construction and 2,000 miles under survey—a total of more than 6,000 miles altogether. Considering the various circumstances relating to railway construction such as the limited number of workmen, the difficulty of arranging materials, &c., it may be estimated that only four or five hundred miles of railway per year can be constructed, and it will take nearly ten years to complete them all.

—THERE is little ground for the fear entertained in some quarters that the imports of gold have ceased, says the New York *Bulletin*. The late rise in exchange was due to a special demand for bills to cover some five millions of maturing sterling loans made about three months ago, pending the extreme stringency in the money market. Those advances have now been liquidated, and the exchange market is returning to the ample supply of export bills which caused the late influx of gold. At the moment there is not sufficient ocean carrying capacity for

receiving all the produce awaiting shipment. A few days may remedy the blockade when gold will again flow into the country in its late volume.

—A LARGE public meeting was held at Cape Town, South Africa, the other day, the object of which was to protest the imposition of duties upon articles of food. After the meeting a crowd of 3,000 men bearing torches marched in procession to the residence of Sir J. Gordon Sprigg, prime minister and treasurer of Cape Colony, to whom the spokesman stated the object of their coming. The Premier addressed the crowd saying that it would be impossible to abolish the duties immediately, as the convention with the Orange Free State required one year's notice of its abrogation. After an hour's talk, the crowd hooted and sang songs suggestive of hanging the Premier. The scene was very impressive and dramatic.

—THE firmness of owners and the eagerness and alacrity with which all available and desirable room is taken leaves no ground for assuming that there will be any let down in ocean rates. At New York rates are easily 1s to 1s 3d higher than they were at this time last year, and are active at this advance. Liverpool is now 4½d; it was 2d last year; London, 3s 6d; then 1s 6d; Belfast, Leth and Dublin, 3s 6d to 3s 9d; then 2s 6d. Steamers are being readily let, November-December, December and January loading, at 3s 6d, while Cork for orders, November-December, went at 4s, the others being to direct ports. By far the larger part of this room is unquestionably for corn and oats, and unless the supply of tonnage increases beyond expectations, wheat will be at a decided disadvantage.

—SOMETIME or other the depreciation of silver does not work out in India any more than it does in China and Mexico, as the a priori theorists of the silver school tell us that it ought to. As pointed out by the New York *Journal of Commerce*, the trade returns of India for July show a decreased export as compared with the previous year of 16 per cent a great part of which is accounted for by the fact that India has no wheat to export. But this does not explain the whole decrease, and it does not even suggest an explanation of the fact that the imports for the month increased 28 per cent. Every silver man and every bimetalist knows perfectly well that the influence of the depreciation of silver is to stop importation and stimulate exportation, and if the facts are inconsistent with this which they usually are, then so much the worse for the facts.

—OUR Kingston correspondent notes that the creditors of R. B. Loucks, hardware, of that city who assigned to R. J. Hooper

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it you get the results of much experiment and study, also of much reflection.

it you get an astonishing flood of clear white, penetrating LIGHT.

it we shed still more LIGHT in a little book, for a copy of which address

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Driving Lamp.

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with a fair profit in it, write to us.

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Limited.  
Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel  
Piers and Trestles, Steel Water Towers and Tanks,  
Steel Roofs, Girders, Beams, Columns, for Build-  
ings. A large stock of Rolled Steel Beams, Joists,  
Girders, Channels, Angles, Ties, Z Bars and Plate,  
always on hand, in lengths to thirty-five feet.  
Tables, giving size and strength of rolled beams  
on application. Post Office Address: MONTREAL.

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AGENT.

Canada Life Building, Toronto, Ont

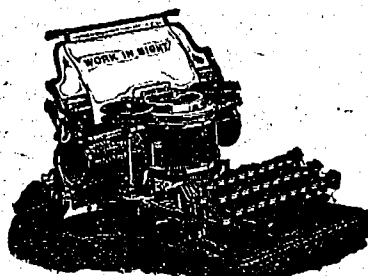


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MINING QUOTATIONS.

|                  |     |                   |      |
|------------------|-----|-------------------|------|
| Iron Mask.....   | 75  | Poorman.....      | 12   |
| Josie.....       | 63  | Silverline.....   | 12½  |
| Jumbo.....       | 85  | War Eagle.....    | 1 65 |
| Hill Top.....    | 10  | St. Elmo.....     | 14   |
| Deer Park.....   | 13½ | Virginia.....     | 25   |
| Homestake.....   | 20  | Monte Cristo..... | 20   |
| Grand Prize..... | 10  |                   |      |

HILL TOP offers great inducements to both large and small investors. HOMESTAKE was the second claim located in the Trail Mining District, has had \$20,000 expended for development, and I can recommend it as a permanent investment.

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Trail Creek Mining Stocks.

Information, references, and quotations on any stock cheerfully given upon request. Correspondence solicited.

We only quote properties that have incontestable titles and upon which development work has been done.

We buy and sell stocks on commission only, and therefore have no interests of our own to promote.

Send address and we will mail you our weekly market report regularly. Call upon or write to

SAWYER, MURPHEY & CO.,

Mining Brokers,

Canada Life Building, Toronto, Ont.

OFFICES--Rossland, B.C.; Spokane, Wash.; Toronto, Ont.

for their benefit met on Monday at Kingston. The assets are supposed to be in the neighborhood of \$5,000 or \$6,000 and the liabilities about \$3,000 more. This young man began business about 18 months ago. He purchased the stock of H. D. Bibby then estimated to be of the invoice value of \$20,000. His sales since then amount to \$16,000 and he shows a profit of only \$500. This extraordinary circumstance is unexplained. He offered 11 cents cash and 14 cents on time unsecured which was refused. Messrs. R. V. Rogers, R. J. Carson, and W. B. Dalton were appointed inspectors and the meeting adjourned for a fortnight to receive a report from them.

—Some months ago it was stated that anthracite coal had been discovered in Algoma. Subsequently the report was denied by a department of the Provincial Government. The *Petrolia Advertiser* says that it now transpires that the first report was true. Specimens of the coal have been received at Toronto, and to the ordinary observer are as good as could be desired. Dr. A. R. Gordon, a lecturer at Toronto University, has just returned from Algoma, and, according to a contemporary he says the coal is in general use in the village of Chelmsford, where it is not only utilized in furnaces, but for household purposes as well. Dr. Gordon says that not only is it a good sample of coal, but the deposit is very large. He saw the men at work on the vein, and saw them use the coal they took out of the ground to heat their drills. The deposit is located near Sudbury, and only six miles from the Canadian Pacific.

THOS. KEARNS, grocer, Montreal, has filed a consent to assign on demand of J. P. Whalen, et al, and W. J. Rafferty has been

named provisional guardian. He has been carrying on business here for some time, and was supposed to be doing fairly. His failure has caused some surprise. No figures of assets or liabilities can be given until he assigns—St. Lawrence Machinery Supply Co., Montreal, have now assigned to court, with liabilities of \$3,100, principal creditors: S. Sessenwein, \$325; H. G. Rogers, \$275; W. Walker, \$240; Massasoit Mfg. Co of Fall River, \$203; Molsons Bank, \$220. A meeting of creditors to appoint curator, is fixed for 20th inst—L. Valliers, restaurant, Montreal, is offering 25 cents in the dollar. Some creditors are asking cash, and others are willing to accept his note at 6 months, secured. It is likely he will carry out his arrangement.

—The following are the new names for the novelties in colors to be worn this winter: Bleu-roi, bleu corsaire, bleu peacock, bleu libellule (a washed-out blue), vert laurier (laurel green), vert sauterelle (grasshopper green), vert myrte (myrtle green), vert chasseur (hunter's green), vert faneuse (faded green), brun franciscan (franciscan brown), brun nonnette (nun's brown), noisette (nut brown), cheveu de la veine Queen's hair brown (auburn). Violine (a pale violet), violet grandmere (grandmother's violet, the old-fashion violet), parme pruneau (plum), gris croise (a blue grey), gris lichen (a lighter shade), gris craie (chalk grey), gris argent (silver grey), gris de lait (milk grey). In reds, the colors are raspberry, cherry, red currant, bengale red, aurore (early dawn), and a pinky red. In yellows, there are jaune-dollar, suede, fauve (a reddish yellow), saffran-mandarin (orange), paille (straw), and every shade in beige, from light to dark.

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Metals, Tinplate, Tinware,

Tinners' Plumbers' & Steam Fitters' Supplies

Gas Fixtures,

LAMPS AND LAMP GOODS.

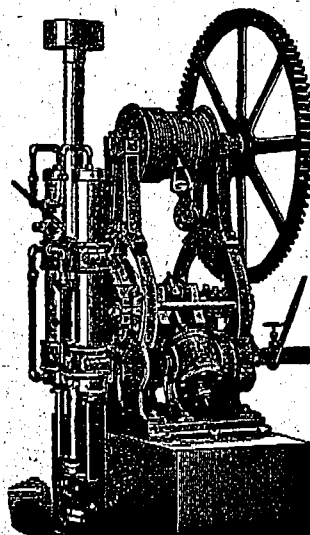
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It is Economical because there is no waste, a no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

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"Salvador,"  
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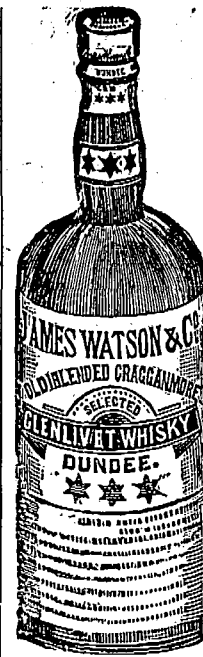
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FALL 1896.

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Close prices for many clearing lines.



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Merchants.

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LEMOINE ST.,  
MONTREAL.

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Canada of the Superior  
and Popular Brand of

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indicated in the en-  
graving herewith, and  
of other first-class  
brands of Liquors,

Wines, Ale, Beer,  
Bitters, Mineral  
Waters, etc.

—MOSES J. DICKIE, contractor, Bracebridge, Ont., has assigned to J. C. Davidson; here for years; originally a farmer then starting out as a grain buyer, dealing in lumber, railway ties, etc., assisted by a local banker with money. Has worked hard, but has had uphill work. Liabilities believed to be small.—Mrs. C. C. Raymond, hotel, Rosseau, Ont., has assigned to R. K. John, of Gravenhurst. Her husband, Geo. Raymond, began business here in 1891 as a grocer, having succeeded Frank Deacon. Came from Parry Sound, where he had been a baker, and had been burned out. Subsequently branched out into hotel, but failed in July, 1894. Subsequently started under cover of wife's name, but there was apparently no opening for him.—J. S. Spaulsbury, drugs, Warkworth, Ont., has assigned to J. M. Shaw. Here a little over a year; came from Colborne, where he had been in same business, and sold out in 1895. Came here with a good reputation, and has given business every attention; and it was thought his prospects were fair, but latterly has lost money. Liabilities are placed at about \$2,000 to \$3,000.

—JOACHIM BLAIS Jr., hotel, Buckingham, Que., has assigned to the court on demand of Auguste Leblanc, with liabilities of about \$1,500. He has been in business some five years, coming from Montebello. He was burnt out in Jan. 1895, and had no insurance, losing several hundred dollars. This proved a setback to him, and he has since been unable to make any headway. He got behind in his payments, and was sued, and judgment obtained against him in a couple of instances.—F. Besner, butter factory, St. Justin de Newton, Que., has assigned to the court on demand of J. L. Lafleur, with liabilities of \$2,500, the principal creditors being I. L. Lafleur, \$494; G. Daoust, \$233; L. Daoust, St. Polycarpe, mortgage, \$500; A. Besner, St. Clet, \$900. The assets are not believed to be large. He has been in business some three years, and was assisted to start by his father he having but little if anything of his own. At first he did fairly well, but of late trade has fallen off, and he met with some losses.—Alphonse Labelle, hotel, Sault au Recollet, Que., has filed consent to assign, on demand of J. H. Mallette, who has

been named provisional guardian. He started early this year, coming from Montreal where he kept a hotel for a few years, and previously did something as a horse trader. He sold out his Montreal business, receiving a fair sum for it, but he gradually dropped what means he had. No figures of liabilities or assets can be given until the assignment takes place.

—MISS E. C. ALLEN, fancy goods, Alexandria, Ont., has assigned to the sheriff. She has been carrying on business in a very limited way for a number of years, but lacked capital.—John A. Walter, grocer, Berlin, Ont., has assigned to W. Ruse. He was formerly of the firm of Walter & Moser, who dissolved in the fall of 1895. He had no means to speak of when he started, and was assisted by his father. There were too many here in the business for him to get on, and he has had uphill work from the start.—J. R. Clunis, hardware, Galt, Ont., has assigned to W. J. Milligan. He came here from Guelph, about a year ago, buying Hume & Co.'s stock. He had some moderate means, but business from the start has been very dull with him, and gradually he dropped what capital he had. The stand was not a very good one, and of late he is said not to have been quite so attentive to business as he might have been.—Lewis Fraid, clothing, Gananoque, Ont., has compromised at 25 cents in the dollar, cash, the liabilities being about \$3,800. His troubles have already been noted.—John McPherson & Co, mnfrs. shoes, Hamilton, Ont., have been unable to effect a settlement of creditors, and have now assigned to C. S. Scott of Hamilton.—Geo. Rowilson, tailor, Havelock, Ont., has assigned to M. Gleeson. He came to Havelock from Sutherland, in 1895, having been in the same line there for a short time but it was thought he made a mistake when he moved, as there are already too many dealers for the place. He has no means.

—EDWARD JORDAN, shoes, Chatham, Ont., is offering to compromise at 50c in the dollar. No particulars of assets or liabilities can yet be given. He was in the jewellery business for a number of years, and some four years ago became interested in the boot and shoe trade with one Agar, trading as Agar & Jor-

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Routes with Fall and Winter Samples.



**E. BOISSEAU & CO.**Manufacturers Wholesale  
Men's, Youths', Boys' and Children's**CLOTHING**18 Front Street East,  
TORONTO, ONT.

dan, the two businesses being done in one store. They dissolved in the fall of 1893, he buying out Agar, and continuing in both lines. He lost heavily by fire in April, 1895, and since then has had all he could do to get along. Being sued by a Montreal house he was obliged to seek indulgence from his creditors. Business has been very poor of late and he has been losing money—N. Richardson, grocer, Cornwall, Ont., has called a meeting of creditors. He has carried on a small grocery business here in the West end of the town for some months, but there was so much competition that he could not make any headway, trade in this line being overdone. He also lacked capital. The liabilities are believed to be quite small—Jas. & Robt. Bonthron, general store, Hensall & Rogerville, Ont., have assigned to B. S. O'Neill. This business was established by James, a number of years ago, but his son Robert has had an interest for some time. The business was once in a fair position, but of late trade has been dull with them. The expense of running two stores was rather too much for the trade they did, and they finally had to assign. They are thought to owe a considerable amount—Grison Bros., men's furnishings, Ottawa, Ont., are asking an extension of time, spread over 3, 6, 9, and 12 months. They only started last March, but their capital was a small one, and competition being keen and trade dull, they became overstocked and unable to meet engagements at maturity—R. & J. Holmes, drovers, Acton, Ont., have assigned to R. J. McNab. They have been at Acton some years, at one time doing something also as butchers, but they gave this up, continuing as drivers, in which they do not seem to have been successful, though they had some moderate means—G. W. Detlor, general store, Tweed, Ont., has assigned to E. J. Henderson. He started some years ago on his own account, succeeding to the old established trade of his father, who died in April, 1889. He was left some means, and at first did fairly well, but of late does not appear to have been so attentive as he should have been and his trade suffered in consequence. No figures of liabilities or assets are yet received, but we understand he shows quite a nominal surplus, but not in realizable shape.

—SAMUEL DESY, grocer, Montreal, has filed consent to assign on demand of Aristide Lalonde. Been in business since fall of 1889, starting on Notre Dame street in a small way. He was credited at the time with having some property, which he has since sold. Trade increased and he gradually branched out, doing something as a small jobber to grocery men and small restaurants in neighborhood. Had losses by bad debts, and his assets have become locked up in outstandings, which are unrealizable—C. A. Workman, tailor, Montreal, has assigned to the court on demand of J. Coehenthaler; liabilities, \$3,131; assets \$2,650. Principal creditors, Gault Bros. Co., \$600; H. H. Wolff & Co., \$600; E. A. Small & Co., \$200; H. Levy, \$200; E. Askew, \$300; J. Coehenthaler, \$275; M. Workman, \$656; meeting of creditors to appoint curator has been fixed for 15th inst. He is a son of Isaac Workman, and has been in business on his own ac-

**B. Levin & Co.,**

Importers and Manufacturers of

**Furs AND Caps,**

Coon, Grey Lamb, Persian and Seal.

**JACKETS, CAPES and CAPS.**

491, 493 St. Paul Street, MONTREAL.

count since 1894. His present place of business is on St James street, he also for a time had a branch on St. Catherine street, but in this venture lost money, and closed it up some months ago. Will probably make an offer, which may be satisfactory, and business is likely to go on without any interruption—Grothe Freres, contractors, etc., Montreal, who assigned to the court on 8th inst., have filed the following list:—Liabilities, \$119,090. Principal creditors, J. A. Bulmer, \$8,166; Jos. Paquette, \$10,940; G. A. Grier, \$2,675; T. A. Gauthier, \$812; G. Bradshaw & Co., \$351; Ready & Co., \$492; N. & A. C. Lariviere, \$380; N. Quintal & Fils, \$453; P. Jobit & Co., \$300; Lalonde & Girard, \$857; B. Ledoux & Co., \$200; J. & B. Grier, \$555; A. Pallascio, \$1,858; Thos. Ligget, \$280; Montreal Roofing Co., \$1,700; Est. Jodoin, \$250; Montreal Steam Laundry Co., \$505; J. B. Resther Fils, \$200; Drapeau & Savignac, \$257; Consolidated Plate Glass Co., \$216; Darling Bros., \$300; Amiot, Lecours, & Lariviere, \$218; Arthur Paquette, \$200; Dufresne & Mongenais \$250; C. R. Grothe, \$650; J. Crowe & Sons, \$313; Barbeau & Fournier, \$215; Paul Rose, \$2,500; T. A. Grothe, \$4,000; L. O. Grothe, \$1,950; J. E. Robidoux, \$225; Chas. Chausse, \$700; Arthur Labelle, \$565; McIntosh & Hyde, mortgage, \$20,000; Trust & Loan Co., mortgage, \$20,000; T. A. Grothe, mortgage, \$15,000; Aubertin, et al, \$400; Indirect, Banque d'Hochelega, \$11,000; Banque Jacques Cartier, \$1,100; H. & O. Beyerman, \$950; J. Baxter, \$400; Boivin, Wilson & Co., \$600; Harry Phillips, \$945; Standard Disc. Co., \$700; A. E. Mallette, \$250; Hudon, Hebert & Co., \$200; U. E. Dansereau, \$200; Greenshields & Greenshields, \$295; C. A. Chenevert, \$350.

—W. H. ARNOLD & Co., liquors, Port Arthur, Ont., have assigned to A. W. Thompson. They started business here in spring of 1895, but seem to have lacked sufficient capital, and were unable to make the business a success. They have shown signs of want of ease for some time back, and being pressed finally had to assign. No figures can be given. The assignee is at present preparing a statement, and will call a meeting of creditors as soon as it is completed.

—ELZEAR RIOUX, general store, St. Jean de Dieu, Que., has made a voluntary assignment to Paradis & Mobin, Quebec. He started last summer coming from Notre Dame de L'Assomption, where he had been in business since 1891, and prior to that was at Riviere du Loup. He does not seem to have met with much success at either point. He is well meaning, but does not possess much ability, and his trade was a very limited one—J. E. Belliveau, general store, St. Leonard, Que., has assigned in trust to Lamarche & Benoit, Montreal. No close figures of liabilities or assets are obtainable, but he is supposed to owe between \$3,000 and \$4,000. He has been in business since 1883, and at one time he did quite a fair trade, but of late years, owing to the general depression he has gone behind. He also found collections very hard to make, and being unable to meet his payments, had to assign.

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars,Metal, Bronze, Piano and Table  
Lamps, Cutlery, Plated Goods.**JOHN L. CASSIDY & CO.,**

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**THE STANDARD ASSURANCE CO. ESTABLISHED 1825.**  
OF EDINBURGH.  
HEAD OFFICE FOR CANADA, - MONTREAL.

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Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
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One of the Oldest and Strongest FIRE OFFICES in the World.  
Canada Branch—The Bank of Toronto Chambers, Montreal.  
Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.

**NORTHERN ASSURANCE COM'Y.**  
INCOME AND FUND (1892)

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Annual Revenue from Fire Premiums..... }  
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Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000.

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J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.  
Active Agents Wanted.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, FRIDAY, OCTOBER 16TH, 1896.

QUEEN, CZAR AND SULTAN.

At no previous period were three monarchs ruling so thoroughly representative of the best and the worst features of the monarchical system. Needless to say we place our beloved Queen on a pedestal of honour far higher than any occupied by a throned ruler now, or in

Knabe.

Bell.

A POPULAR TRIO OF  
PIANOS.

Williams.

When the merchant or other man of business—he who is blessed with the musical sense—returns to his home, fatigued with

“The Cares that infest the day,”

he naturally asks his accomplished wife or daughter to discourse sweet music on the pianoforte.

Much depends on the instrument. If it be one of the above makes, under well-trained fingers, the said Cares will

“Fold their tents like the Arabs, and as silently steal away.”

WILLIS & CO., 1824 Notre Dame Street, Montreal, always maintain a select stock of these pianos, and people are welcome to test them at their convenience, in their warerooms at the above number.

times past. When she succeeded “Sailor William,” as he was commonly termed—as her grandfather was called, “Farmer George”—there was a quiet but powerful movement going on all through England in favor of a republican form of government. The scandalous life of George IV, who might have been styled “Dude George,” from his sartorial to say nothing of his other tastes, had profoundly affected the people. Another such reign as his would have shaken the British monarchy to its foundations. William IV irritated the more reflective classes by his incompetence. The people were asking,—What ought a British monarch be, to be worthy of his exalted position? The ruler of the time, was not a satisfactory answer. Hence in every town there were republican clubs; many even of the public and private schools had branches of these societies and subscribed to the organ of the movement, edited by Linton, a celebrated artist. England's destiny as a monarchy hung upon the character as a ruler of the young Queen. Ere she had ripened into mature womanhood, England recognized in her an embodiment of its ideal of a British monarch, and the republican clubs died out. Queen Victoria was seen to be the antithesis of her naughty uncle; she fully redeemed the throne from its degradation under George, and the silent contempt felt for it under William. The nation having been relieved of the terrible burthen of war, was burning with enthusiasm for political and social reforms, out of which came the Reform Bill of 1832, the demand for popular education, the philanthropic movements associated with the name of Earl Shaftsbury and the agitation for schools of Art. These impulses were heightened in force by the sympathy of the Queen. Every movement for the betterment of the people was known to be stimulated by the Monarch; she made all Britain throb with pride at having a Sovereign who was practically the leader in all national enterprises that redounded to the nation's honour. The Queen justified monarchy before its enemies by displaying what splendid services it could render to the whole people.

As a contrast to this we have the monarchy of Russia. Nicholas III has absolute power over all persons and affairs in his vast dominions. But the system he

‘ASSESSMENT SYSTEM.’

“MUTUAL PRINCIPLE.”

Mutual Reserve Fund Life Association.

It Leads: Where Others Follow.

(INCORPORATED).

Edward B. HARPER, Founder.

Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

|             |                               |              |
|-------------|-------------------------------|--------------|
| 1,609       | Number of Policies in Force   | 105,878      |
| \$34,652    | Income during Year            | \$5,576,282  |
| None        | Death Claims Paid during Year | \$4,084,075  |
| None        | Reserve or Emergency Fund     | \$3,436,028  |
| \$15,616    | Gross Assets                  | \$5,661,708  |
| None        | Total Death Claims Paid       | \$25,000,000 |
| \$7,760,000 | New Business during Year      | \$89,025,595 |
| \$7,688,000 | Insurance in Force            | \$98,639,371 |

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets. An Increase in Income. An Increase in Net Surplus. An Increase in Business in Force.

Home Office, 305, 307 & 309 BROADWAY, NEW YORK.

Montreal Office, 12 PLACE D'ARMES, D. Z. BESSETTE, Gen.-Man.

AGENTS WANTED.

represents is a scandal to monarchical institutions,—the system not the man, for what the man is as a ruler, the system makes him. The Russians have an even more democratic local government system than we have; so far as local affairs go, they have County Councils and parish Councils with wide powers—if we may say so, in a very narrow sphere. But from all share in the imperial government the people are excluded. The government of the Russian Empire is one man. He has Privy Councillors and Ministers and Bureaus, but every official is practically the slave of the Czar. He is an Autocrat holding the lives of millions in his hands, but for this privilege he pays by his own life's being in hourly jeopardy from conspirators whose machinations compel him to be guarded as perpetually as is the worst malefactor in his realm. Reflecting on the tremendous power this one man wields, and the protective forces and plans necessary to guard him from assassination, we may justly regard the position of the Czar of Russia as a scandal to the monarchical system. By the whim, the momentary passion, the personal ambition or folly of Nicholas III, Europe could be set ablaze with war. Not yet, but in time, there will dawn on Russia a revolutionary epoch which will shake every throne in Europe—except one, unless indeed the young Czar has wisdom enough and courage enough to follow on the lines of his predecessor—who emancipated the serfs—by a policy tending to the emancipation of his whole people from their political serfdom. Then would monarchy in Russia be placed on secure foundations, and every hand in the Empire be ready, to guard the monarch's life.

A system having many points in common with Russia prevails in Turkey. In the former it is to some extent tempered in tyranny by a low form of Christian civilisation; in the latter we see autocracy in its most revolting form as a result of its operating under the inspiration of a religion which defies the sword. To speak of the massacre of Armenians by order of the Sultan as “unnatural,” is a mistake; those murders are more natural than would be the protection of these people by a Mahomedan ruler. Christianity in Turkey is treason to the State. If it were to spread, it would destroy the State as now organized and estab-

lished. Constantinople represents the victory of Mahomedanism over Christianity, for that city was once the rival of Rome as the chief city of Christendom. It is still held in reverence by Russians, and is looked to as the future centre of the Greek Church where the standard of St. George will again float over St. Sophia. The Turks "feel in their bones" that the Cross threatens to eclipse the Crescent, and, as the Sultan is the supreme ruler of the chief anti-Christian power, he has no compunction whatever in trying to purge his Empire of subjects who cannot be loyal and retain their faith. But what a terrible display of the worst possibilities of the monarchical system does this religious position of the Sultan compel him to make! He too is in terror of his life and from his own household. For him and the system he represents there is no hope as there is for the Czar and Russia, for constitutional reforms, and civil and religious liberty are not only alien to, but distinctly forbidden by the Mahomedan religion. Monarchy with all its possible evils has this advantage over a republic,—it is adaptable to any people, while a Republic is wildly impossible in countries like Russia and Turkey; and the British Empire demonstrates that under a monarchy there may be a degree of stability, of unity and freedom enjoyed, greater and more permanent than was ever known in any republic. Canada knows this too well to run any risk of coming under such a ruler, as, say Mr. Bryan!

#### THE MOLSONS BANK REPORT.

The annual meeting of the Molsons Bank, held on 12th inst., passed off in the usual satisfactory manner. The Report was too agreeable to excite any criticism. To the shareholders generally it will come as a surprise, for the conditions of business have certainly not been favorable for making net profits. We say *net* profits for the difference made by depression of trade to bankers is largely caused by the difference between the larger or smaller extent of bad debts that have to be written off out of gross profits.

In the past year the bank cleared \$224,084 which is 11.20 per cent on the paid up Capital. This was distributed by two half-yearly dividends of 4 per cent each, a bonus of one per cent and a transference of \$25,000 to Rest, leaving \$19,084 to be added to the balance at credit of Profit and Loss, which has been carried forward to the amount of \$62,652. When the \$100,000 was added to the Reserve Fund in 1894 we were disposed to regard that as the final addition to be made out of profits to that fund, as, for its great purpose of acting as a bulwark to the Capital the sum of \$1,300,000 is certainly ample to safeguard \$2,000,000 and leave a wide margin to supplement any deficiency in the dividend fund. The Board has however determined upon still further enlarging the Reserve Fund, as this year it has received an addition of \$25,000 by which it is raised to \$1,400,000. The question of making the normal dividend of the bank ten per cent. is raised by the continuous net earnings for several years providing for this, and we are inclined to believe that the shareholders at large would prefer a higher dividend to any further increase of the Reserve Fund, although there is force in the President's remark that, "a bonus is always safe."

The interest bearing deposits of the Molsons Bank have increased about one million dollars since 1894, its Current loans by \$600,000, active business having expanded in a smaller ratio than resources as in other banks, a condition which ere long will cause the interest on deposits to be reduced. Mr. F. Wolferstan Thomas is entitled to hearty encomiums for the gratifying results achieved during the past three years of depression. He has a very able counsellor in President Molson, and in Messrs. Elliott and Durnford, two zealous and efficient officers.

The annual report and proceedings at the meeting will be found on another page.

#### THE STEAMSHIP CANADA.

It is a happy omen for the future prosperity of our shipping interests that the noblest specimen of marine architecture ever in Dominion waters is the *Canada*, which has just made her maiden voyage from Liverpool to this port. Canada is proud of her namesake, as well she may be when the new steamer's achievement is considered of a first voyage which was shorter than any before made between Liverpool and Montreal. Maiden trips are not regarded as a test of a vessel's speed, it is not wise to attempt this, so we may expect the *Canada* to work up to a still higher standard than she has set up. She was built at Belfast and launched on 14th May for completion when afloat. At 6 p.m. on 1st October the new engines began to speed the *Canada* westward from Liverpool, and on the 9th October they were at rest in this port. The time occupied between the wharf on the Mersey and the one on the St. Lawrence, was 191 hours exactly. Had the *Canada* carried the mails they would have reached Montreal at the same time as those brought by the *Britannic* sailing from Liverpool a day earlier, which demonstrates the feasibility of the St. Lawrence route for as fast passages as those made to and from New York when vessels of the right class are provided. Had the *Canada* met with more kindly treatment by rude Boreas and not been delayed by a fog she would have reached here a day earlier. This belief is justified by the record of her daily work. On the 2nd and 4th the average distance covered was 315 miles; then "she warned to her work" and on the 6th and 7th made an average of 405½ miles, which, with all deference to those who wish to rush through the ocean billows at the speed of a lightning express, we regard as quite as fast as it is desirable to propel a passenger steamer. When that rate of speed is attained as the average of the trip from here to Liverpool we may well "rest and be thankful," until some power is acquired to "overrule the motion" of the Court presided over by Neptune.

The *Canada* is a twin screw with a gross tonnage of 9,000 tons. Her length is 510 feet, 58 ft. beam, and depth of 36 feet. The Saloon is on the hurricane deck, and seats 200 passengers, the light being mainly supplied by a glazed dome. In the panels are the heraldic shields of Montreal, Quebec, Toronto, Liverpool and the Dominion. The electrical fittings are equal to any found on ocean steamers. On the saloon

deck is the dining-room and 29 staterooms with an auxiliary dining-room, the two rooms being able to seat 256 passengers at meals. On the same deck is a ladies' room, library and smoking room, each of them furnished with every convenience and luxury. On the deck below is a second room, first and second-class staterooms, officers' quarters and other accommodation. The steerage section is well arranged with deck accommodation. To experts in mechanism the most interesting, and to the passengers and crew, the most important feature in the *Canada* is the machinery, the weight of which is 1,152 tons including two bronze propellers each with three blades and 26 auxiliary engines. The speed is derived from two sets of triple-expansion engines, working at a pressure of 175 pounds. Nine engineers and fifty stokers are employed. The coal capacity is 2,700 tons. The *Canada* is provided with a cellular system of water ballast, enabling her to cross, when necessary, without cargo. She is 40 feet shorter than the *Majestic* or the *Teutonic* but has one foot more beam; these dimensions show her to be the largest vessel, save the *Great Eastern*, ever sailed up the St. Lawrence. The funnel stands 100 feet above waterlevel, and the Captain when on duty is 50 feet above the water. The life-boats are ample for all emergencies.

High as he is perched when on duty, he is not as high there as he stands in his profession, for Captain McAuley as an "able seaman" occupies a distinguished position. During 25 years' service in the St. Lawrence trade he met with no misfortune, and he built up for the *Labrador* her high reputation for speed and excellent service. Mr. Moore is second in command, and Messrs. A. Lapsley as chief engineer and A. Latimer, chief-steward, are officials worthy of service on the *Canada*, which is high praise. Among the passengers were Mr. John Torrance, representing the Dominion Line, and the Hon. A. W. Atwater, Provincial Treasurer. At the usual meeting of the passengers when near port, Mr. Atwater made a speech in which he paid eloquent compliments to the builders, the owners, the Captain, and officers of "*Canada*, the queen of the Canadian fleet."

Splendid as was the success of the *Canada* on her maiden trip, she will have no easy task to far outrun with the favorite vessels of the Allan Line, the trip records of which show that they will be able to run her a hard race in speed and popularity. It is now proved that so far as saving time goes there is nothing gained by Canadians going to New York for an Atlantic voyage, and those who dislike the sea can now embark at Rimouski and be only about 4 to 5 days on the water, the *Parisian* having gone from land to land in 4 days, 17 hours, as we learn from the owners.

The owners of the *Canada* inform us that "it is almost certain she can take 24 hours out of the best of the Allan steamers, the *Parisian's* best record to Quebec being 6.30 p.m. Friday, while she arrived there Friday morning at 5.30. She will certainly beat the twelve hours under favorable circumstances."

The owners of the *Canada* have a vessel of which not they only, but all Canadians may be proud. We wish the new steamer as long as she is "walking"—or rather running—"the waters like a thing of life," *bon voyage* and every success.

## TEA.

After its summer lull the tea market is now progressing favorably towards activity, while the demand for coffee, especially in the United States, coupled with adverse crop reports, has been strong enough to cause a rise in price of 1c to 1½c per lb. Coffee is a much more popular beverage in the United States than tea, owing to the large German element, and the consumption of coffee is greatly in excess of the tea. The difference is more marked of late, the demand for tea being much less the present season. A ship which arrived at Tacoma, Wash., on the 12th from Yokohama, bears tidings that this season's tea exportations to the United States have aggregated scarcely half last year's. "The demand has been light," it says, "owing to the unsettled business conditions, and several steamers have arrived with only partial tea cargoes, while last year during the summer they carried tea almost exclusively." Our direct advices from the Yokohama Chamber of Commerce, under date of 21st ult., show that the total export of tea from 1st May to date was 19,357,352 lbs., of which about 14 millions was for the United States, the rest for Canada. Last season over 20½ million lbs. was shipped to U.S. Although the amount sent to Canada has also fallen off, the decline is relatively small compared with the United States. Though the demand is now increasing, exportations will be delayed for some time because the floods have interrupted shipments of tea from the interior to Yokohama. The purchases at Yokohama between the 12th and the 21st amounted to 4,152 piculs. The supplies have been arriving very slowly and stocks are now considerably reduced. Consequently holders are firm. The prospects are that shipments to coast cities will be very large in November, making exports to this country heavy all the winter.

Some of the Montreal tea dealers favour an import duty on teas from all countries, and an additional ten per cent on teas imported from non-producing countries. They claim that the countries using the best teas have an import duty varying from eight cents per pound, in England, to 48 cents per pound, in Russia, the latter country importing the finest teas that are produced, having buyers in Foochow and Hankow every year ready for the opening of the markets. Until England lost control of the tea trade from the places of growth she was Russia's only competitor for the first place. Those who favour the duty hold that it will improve the character of the goods imported, arguing that importers will not purchase teas that pay a duty equal to their purchases or more. To-day there are teas (and vile they are) sold in China and Japan and imported into Canada and the United States which are dear at seven cents a pound. If a duty of, say 5 or 10 cents per lb. were placed upon these teas they would never leave the countries where grown, for no one will pay say a 5 cent duty on a 7 cent tea when the duty would be the same on a 20 or 50 cent article. To clinch their argument these dealers point out that when Canada had an import duty on teas some years ago the teas were of a much higher grade than now. The poor teas which occasionally find their way to England come in bond and re-exported in bond to Canada, the English merchant thus avoiding the duty of 8 cents a lb. which would otherwise be col-



lected. Blended teas in pounds and half pounds and full packages are allowed to be put up in England in bond under the supervision of the Government and exported to Canada, duty free. Some importers here complain of this, maintaining that Canada should have the benefit of the labour, etc., involved in blending and packing.

#### THE GRAND TRUNK MEETING.

The meeting of the Grand Trunk Railway Co., already referred to, appears to have been satisfactory and harmonious. A more representative meeting has probably never been held in the Company's history. Sir Charles Rivers-Wilson said that in Mr. Hays they probably had the best manager that could be found, and that if an error had been committed in securing the services of an American he would think the Company could commit many such errors. Continuing, the President said that the Grand Trunk was in a certain sense an American line, that the natural terminus was Chicago, and that, besides, sentimental considerations would not be allowed to override their best interests. Though a few of the chief offices were filled by Americans, the mass of employees would be recruited from Canada and England.

The fixed policy of the Board is to be a policy of waiting, pending expected improved conditions. There are, he said, symptoms of returning confidence in trade, both in Canada and the United States, and this confidence would be increased when the U.S. elections are over. Sir Charles at the same time admitted that the present policy must be an experimental one. He is convinced that the existing conditions are exceptional and transitory, hence no scheme for the reconstruction of the capital of the company has been considered. When the fixed charges had been earned, the Board, he said, would be prepared to submit a proposal to remove the incubus of accumulated debit balances in conformity with certain precedents. He believes that "the duty on coal will be removed." Would it not be well to turn an eye to the *commissions* on coal also? The worthy President and his chief officers have undertaken more than herculean tasks, and it goes without saying that they have the hearty good wishes of more than the shareholders in their labours.

#### GERMAN TRADE AND COMMERCE.

Li Hung Chang's visit to the German Empire is the subject of a portion of an official report to the American State Department by Thomas Ewing Moore, Commercial Agent at Welmar, upon German trade in 1895, which will appear in the October issue of United States consular publications. Mr. Moore says: "Germany entertains great hopes just now of establishing closer trade relations with China. The presence of Li Hung Chang in Germany, the obvious tendency on the part of the Government to enter into closer touch with the Western civilisation and trade relation, and the time the Viceroy has devoted to inspecting German manufactures and methods would seem to confirm the German impression that his mission is less one of official etiquette than looking to the establishment of commercial relations by the introduction of Western enterprise into the Empire of China. The Chinese Government has just completed arrangements whereby one hundred German officers have been engaged as instructors for the Chinese army, with a view to effecting its reorganization. Germany's trade with China shows a steady development." Of German trade in general Mr. Moore writes: "It is beyond doubt that in 1895 the Germans succeeded in opening up new markets for their produce and manufactures. In some parts of the world where English goods formerly reigned supreme and where England controlled the import market almost entirely, the Germans have proved themselves successful competitors and their trade has assumed propor-

tions sufficiently large to create uneasiness in English trade circles." Germany's total exports for 1895 were valued at \$814,983,400, an increase over those of 1894 of \$38,726,400. An increase was shown in the amount and values of the export of every leading article of production, save sugar alone. The value of Germany's imports in 1895 was \$1,010,571,800, falling below those of 1894, which amounted to \$1,019,942,000. The trade between Germany and the United States is in favor of the latter country, although the totals are not given in the report. Gold coin to the value of \$5,760,000 was imported into the United States in 1895, against \$19,468,000 in 1894, and \$1,023,000 of gold bars in 1895. No bars were imported in 1894. Raw and bar silver to the value of \$95,000 were imported from the United States in 1895, against \$266,000 in 1894. No exports of either gold or silver to the United States in 1894 or 1895 were mentioned in the official statistics.

#### U. S. FOREIGN TRADE.

Our neighbors are exercised over the statistics of their foreign commerce for the current fiscal year. It appears that the people of the United States have paid less per head for customs dues during the past three years than at any time since the war of Secession. This, they say, is partly due to the small volume of imports, but partly also to the reductions in duty effected by the present tariff law. The average ad valorem duty on all classes of imports was 23.49 per cent for the fiscal year 1893, 20.25 for 1894, 20.23 for 1895 and 20.67 for 1896. It is looked upon as remarkable that the year 1894, while the McKinley tariff was in operation, was the year of smallest customs receipts since 1865, the lowest average ad valorem rates of duty and the lowest per capita charged upon the country. The duties collected were \$199,143,678 in 1893; \$129,558,892 in 1894; \$149,450,608 in 1895, and \$157,013,506 in 1896. The charge per capita was \$2.97 in 1893, \$1.89 in 1894, \$2.14 in 1895 and \$2.20 in 1896. The small collections in 1894 were due partly to the business depression, but the low rate of duty per head is attributed to the combination of this cause, (which arrested dutiable imports), with the heavy importations of sugar free of duty in anticipation of the restoration of duties under the present law. They do not see that an almost prohibitive tariff works that way. "The Wilson bill operated to make the last year under the McKinley law apparently a year of light burdens for the importers of foreign goods. The fact that the restoration of the duty on sugar affects more than 10 per cent of the present volume of imports explains the increase in the charge per capita over 1894. The low rates prevailing on other dutiable goods are indicated by the fact that the per capita charged and the average rate of duty are less, in spite of the duty on sugar, in 1896 than for any of the years between 1864 and 1893."

#### THE MERCHANTS TELEPHONE CO.

It is gratifying to note the progress made by the Merchants Telephone Co., in popular favour as indicated in the President's report at the shareholders meeting held last week. The large number of new telephones placed by the company during the year, together with the handsome surplus of \$19,000 made the shareholders feel very cheery and hopeful. This very creditable showing is nothing to be surprised at when one considers the excellence of the telephones, which have only to be used once to be used always. This is no doubt largely owing to the metallic circuit which has been used by this company from the first and which the Bell Co. has never been able to adopt. There is little if any difficulty in hearing messages over the Merchants' line, which in clearness could not be improved upon. At the shareholders' meeting it was unanimously agreed to negotiate a new loan

of \$45,000 for the purpose of extending the operations of the company. Mr. F. X. Moisan has been re-elected president, Mr. A. S. Hamelin is vice-president, and Mr. L. E. Beauchamp, treasurer.

CAPITAL APPLICATIONS IN ENGLAND.

A decided lull has taken place in the number of appeals for new capital in England during the past two months, but previous to that the applications were on a very large scale. Two foreign loans of considerable amount have been issued, and altogether the total sum offered for subscription in the quarter reaches the substantial amount of £41,287,000. This is £7,000,000 less than the total for the June quarter, but with one other exception is larger than in any quarter since 1892. The subjoined statement shows the amount offered for public subscription in each quarter :

|                     | 1896         | 1895        | 1894        |
|---------------------|--------------|-------------|-------------|
| First quarter.....  | £30,925,000  | £28,479,000 | £11,358,000 |
| Second quarter..... | 48,569,000   | 23,710,000  | 19,719,000  |
| Third quarter.....  | 41,287,000   | 32,742,000  | 18,140,000  |
| Fourth quarter..... | .....        | 19,759,000  | 42,618,000  |
| Total .....         | £104,890,000 | £91,835,000 |             |

It will be seen that in the nine months of the current year more capital has been applied for than in any whole year of the three shown in our table. No doubt the total will be further swollen by a substantial amount before the end of the year, as the present lull is due principally to the advent of the holiday season, though a new factor in the shape of dearer money has appeared, which may have an effect in keeping back some issues that would have stood more chance of success had money remained the drug it has been for nearly three years past.

ITALIAN PETROLEUMS.

In a recent issue of the *Moniteur des Produits Chimiques* C. Flauvet specifies the characteristic properties of the best known Italian petroleum, which are attracting considerable attention just now. He states that the most important oil-bearing districts in Italy are Montanaro de Piacenza, Rivanozzuno, near Voghera, Zocca-Casarrina, and Giovanni-Incarico. Montanaro oil has a specific gravity of 0.7849 at 15° C., and yields 44.7 per cent of light oil, 19.8 per cent of a slightly heavier grade used for naphtha lamps, 22 per cent of kerosene and 14.4 per cent of lubricating oil. The crude oil is from H. S. Rivanozzuno oil has a specific gravity of 0.9132, and yields correspondingly heavier distillates. Zocca-Casarrina oil is bituminous, having a specific gravity of 0.951. About 35 per cent of burning oil and a good deal of black residuum suitable for varnish making are obtained from it. San-Giovanni-Incarico oil is a bitumen of specific gravity 0.974, and contains much sulphur. A burning oil, of specific gravity 0.921 and flashing point of 85° C., can be obtained from it.

Meetings, Reports, etc.

THE MOLSON'S BANK.

The forty-first annual general meeting of the shareholders of the Molsons Bank was held in the Board Room of the bank's premises on Monday last, the President, Mr. J. H. R. Molson, in the chair. Among those present were: Messrs. S. H. Ewing, J. P. Cleghorn, Samuel Finley, John Crawford, A. F. Gault, Daniel Wilson, W. M. Macpherson (Quebec), H. Barbeau, James Wilson, Sir Joseph Hickson, David Crawford, H. Archbold, W. M. Ramsay, John W. Molson, R. R. Watson and J. Try-Davies.

The President having called the meeting to order, requested Mr. James Elliott, the local manager, to act as secretary, and

Messrs. David Crawford and J. Try-Davies as scrutineers, after which the secretary read the advertisement convening the meeting.

REPORT OF THE DIRECTORS.

The General Manager, Mr. F. Wolferstan Thomas, read the annual report of the directors, as follows:—

Gentlemen,—The directors of the Molsons Bank beg to submit to the shareholders the forty-first annual report of the bank, for the year ending 30th September. After making ample provision for bad and doubtful debts, the net earnings for the year amount to \$224,084.55, which have been distributed by two semi-annual dividends of 4 per cent. each, and a bonus of 1 per cent, making in all \$180,000. From the surplus left, amounting to \$44,084.55, and balance of \$43,567.62, carried over from last year, amounting in all to \$87,652.17, the sum of \$25,000 has been transferred to the Rest, making that account \$1,400,000 leaving at credit of Profit and Loss account \$62,652.17 to be carried forward to next year. The branches of the bank have all been inspected once or oftener during the past year, and we are able to report that the different members of the staff continue to perform their duties with the utmost loyalty to the bank as well as to our entire satisfaction.

GENERAL STATEMENT

Of the affairs of the Molsons Bank on the 30th September, 1896:—

| LIABILITIES.                               |                |                 |
|--|----------------|-----------------|
| Capital paid up.....                       |                | \$ 2,000,000 00 |
| Rest Account.....                          | \$1,400,000 00 |                 |
| Rebate in full on Notes Discounted.....    | 80,000 00      |                 |
| Profit and Loss Account.....               | 62,652 17      | 1,542,652 17    |
| Interest, Exchange, &c., reserved.....     | 118,892 84     |                 |
| 82nd Dividend.....                         | 80,000 00      |                 |
| Bonus of one p.c. to shareholders.....     | 20,000 00      |                 |
| Dividends unclaimed.....                   | 639 00         |                 |
| Notes in Circulation.....                  | 1,669,995 00   |                 |
| Balance due to Dominion Government.....    | 24,677 08      |                 |
| Balance due to Provincial Governments..... | 7,968 07       |                 |
| Deposits not bearing Interest....          | 1,564,423 08   |                 |
| Deposits bearing Interest.....             | 8,246,418 98   |                 |
| Due to other Banks in Canada....           | 305,477 25     |                 |
| Other Liabilities.....                     | 8,941 00       |                 |
|  |                | 12,047,482 20   |
|  |                | \$15,590,084 87 |

ASSETS.

|  |               |                 |
|--|---------------|-----------------|
| Specie.....  | \$316,469 81  |                 |
| Dominion Notes....   | 798,872 25    |                 |
|  |               | \$ 1,055,342 06 |
| Deposit with Dominion Government to secure Note Circulation..... | 90,000 00     |                 |
| Notes and Cheques of other Banks.....                            | 384,017 32    |                 |
| Due from other Banks in Canada.....                              | 118,539 19    |                 |
| Due from Foreign Agents.....                                     | 225,172 35    |                 |
| Due from Agents in United Kingdom.....                           | 25,880 15     |                 |
| Dominion Government Debentures.....                              | 104,375 00    |                 |
| Canadian, Municipal and other Securities.....                    | 464,870 69    |                 |
| Canadian, British and other Railway Securities.....              | 741,005 87    |                 |
| Call Loans on Bonds and Stocks..                                 | 808,877 76    |                 |
| Bills discounted and current.....                                | 11,262,733 53 |                 |
| Bills past due (estimated loss provided for).....                | 92,882 48     |                 |
| Real Estate other than Bank Premises.....                        | 76,020 13     |                 |
| Mortgages on Real Estate sold by the Bank.....                   | 4,168 84      |                 |
| Bank Premises at Head Office and Branches.....                   | 190,000 00    |                 |
|  |               | \$15,590,084 87 |

PROFIT AND LOSS ACCOUNT.

|  |  |              |
|--|--|--------------|
| Balance at credit of Profit and Loss Account, 30th September, 1895.....  |  | \$ 48,567 02 |
| Net profits for the year, after deducting expenses of management, reservation for interest accrued on deposits, exchange and provision for bad and doubtful debts..... |  | 224,084 55   |
|  |  | \$207,652 17 |

## Appropriated as follows:

|   |             |              |
|---|-------------|--------------|
| 81st Dividend at rate of 8 per cent. per annum, 1st April, 1896.....  | \$80,000 00 |              |
| 82nd Dividend at rate of 8 per cent. per annum 1st October, 1896..... | 80,000 00   |              |
| 1 per cent. Bonus, 1st October, 1896.....                             | 20,000 00   |              |
| Rest Account.....   | 25,000 00   |              |
|   |             | \$205,000 00 |

|  |              |
|--|--------------|
| Leaving a credit of Profit and Loss Account, 30th September, 1896..... | \$ 62,652 17 |
|--|--------------|

## THE DISCUSSION.

The President having intimated that the directors were prepared to answer any questions and give any information which the shareholders might desire, Mr. John Crawford congratulated the directors on the statement they had submitted to the meeting, and said that, under all the circumstances, he considered that a profit of \$224,000 on a capital of \$2,000,000 was entirely satisfactory. Now that the Rest Account had reached \$1,400,000, he was of opinion that the time had arrived when there should be taken into consideration the propriety of changing from the bonus system to that of regular dividends. He would like to know what the policy of the bank was likely to be in this direction. He asked a number of questions regarding items in the general statement, which were replied to by the president and the general manager, and then went on to speak of the fast Atlantic service, maintaining that the day for subsidizing steamers was passed. The system had answered very well in the past; but now was the time for husbanding the resources of the Dominion for other pressing enterprises, instead of those we had been coaching along for so many years. He considered that the best subsidy for the fast Atlantic service would be the bringing, properly and liberally, to the different ports of the Dominion, of the products of the field and the mine.

In replying to Mr. Crawford, the president said:—Mr. Crawford proposes that, instead of paying a bonus, a dividend should be given. On this, I think the directors entirely disagree with him. A dividend should not be based upon the largest earnings of any particular year. A dividend should be regular. If good times come, then a bonus may be given. When a bonus is earned it will be paid. A bonus is always safe; you can give it when earned, and withhold it when not earned. As to parallel columns in the financial statements, their introduction is uncalled for and would be of no benefit. Mr. Crawford characterizes the general statement as a bald one; but I think that it is as full, or probably fuller, than that made by any other bank in the Dominion, and when a shareholder comes here he can get any further information he desires. With regard to directors of banks retiring at the end of three years, I don't see why a director, at the end of that period, should be no longer fit to take part in the management of a banking institution. If such a rule had applied, we should have lost the services of our late President, Mr. Workman, who was our president for ten years, and I do not think that anybody in particular thought it would have been desirable to replace him from any such cause as Mr. Crawford suggests would make such a change desirable. Mr. Crawford also has spoken about steamship subsidies and other matters with which I don't consider we have anything to do. He says that the directors are apt to be guided by the president; but I don't think that it is so. Of course, naturally the president is expected to give more time and attention to the affairs of the bank, and to be in more frequent communication with the cashier and other officers than the general body of the directors. We have our meetings twice a week; our directors are punctual in their attendance, and no information is withheld from them. I think it is a mistake to imagine that the president rules everything. There may be a bank here and there where he has a little more deference shown to him, but I don't think it is the rule. Our business has been conducted for a great many years, and I am proud to say that it has been successfully carried on. Since the establishment of the bank, forty-one years ago, as a joint stock bank, we have paid an average dividend of 7 8-10 per cent., which I think is very satisfactory, and speaks well for the general management of the institution. Mr. Crawford asked what the policy of the bank was going to be. It has no settled policy; it has to be guided by circumstances. The directors get the best information they can as to what is going on, and use their own judgment as best they can. We endeavor that the bank shall be better than we represent it, and I may say that such is the case. We want the bank to be better than we show it, and I think that when I and others are gone, it will be found that this is so. I do not say this boastfully, but it has been drawn out by the nature of Mr. Crawford's remarks. I would move the adoption of the report.

The motion was seconded by Mr. S. H. Ewing and agreed to unanimously.

## THE DIRECTORS THANKED.

Mr. A. F. Gault then moved:—

"That the thanks of the shareholders are due, and are hereby tendered, to the president, vice-president and directors of the bank for their attention to its interests during the year just closed."

In making the motion, Mr. Gault said that, having been at one time a director of the bank, he could speak of the manner in which the directors gave their attention to the affairs of the institution. Every minutia was gone into, and the shareholders could feel that any business coming before the bank was attended to in a thoroughly businesslike way. He considered that the financial statement which had been submitted was a satisfactory guarantee that the interests of the bank had been well looked after. There were very few institutions that could show a better result than had been shown that day.

The motion was heartily seconded by Mr. H. Barbeau.

The president briefly expressed the thanks of himself and his co-directors, and expressed the opinion that the name of the General Manager, Mr. F. Wolferstan Thomas, should be included in the motion. He spoke highly of the industry and ability which Mr. Thomas had always displayed in the interests of the bank during the twenty-seven years that he had been connected with it.

Mr. John Crawford also eulogized the services of the general manager, who requested that his name be in no way mentioned in the resolution. It had always been his desire that votes of thanks should not be presented to himself and colleagues, who were paid for their services to the bank. He spoke very highly of the staff connected with the institution, and mentioned that Mr. Elliott had been there, in one capacity or another, since the inception of the bank; Mr. Durnford, the inspector, had been there for sixteen or seventeen years; Mr. Mark Molson had been there for seventeen years, and many others had been a very long time. He thought that the staff might be termed a very well satisfied, zealous and efficient one.

The motion was agreed to unanimously.

The scrutineers then reported that the old board of directors had been re-elected, viz., Messrs. Henry Archbald, J. P. Cleg-horn, S. H. Ewing, S. Finley, J. H. R. Molson, W. M. Macpherson (Quebec), and W. M. Ramsay.

At a subsequent meeting of the directors, Mr. J. H. R. Molson was re-elected President, and Mr. S. H. Ewing, Vice-President.

—REMITTANCES of subscription are acknowledged by change of date on address-label. For instance, W. Williams who owes from the 20th Aug., 1896, remits \$2. During the following week or fortnight the date is changed to 20 Aug., 1897.—Another instance which is worthy of special mention is that of Messrs. Carvell Bros., Charlottetown, who remitted us \$6 for three years' subscription, changing the date from 26th Oct., 1894, to Oct. 26th, 1897.

—THOS. KEARNS, grocer, Montreal, has assigned to the court with liabilities of \$6,568. The principal creditors are Bell, Simpson & Co., \$473; Caverhill, Hughes & Co., \$319; Hislop & Hunter, \$214; Hudon, Hebert & Co., \$742; N. Quintal & Fils, \$588; J. Whalen & Co., \$228; D. Kearns, \$369; Mrs. T. Kearns, \$2,000. Meeting of creditors to appoint curator has been fixed for 20th inst.

—ALPH. LABELLE, hotel, Sault au Recollet, Que., has now assigned to court, with liabilities of \$4,336. The principal creditors are C. Martel, \$310; A. E. Mallette, \$224; J. H. Mallette, \$315; Laporte, Martin & Co., \$217; Boisseau, Freres, \$226; Dawes & Co., \$202—Alph. Labelle, baker, Buckingham, Que., has assigned. He has been in a rather precarious position for some time; several suits having been entered against them—J. B. Meloche, grocer, Papineauville, Que., has assigned to the court, but it is likely that Kent & Turcotte, Montreal, will be appointed curators. He only started in May of 1895, having had some experience as a clerk, but he lacked capital, and borrowed money to start with. There were too many in the business and he could not make it pay—Ed. Caoutte & Frere, cabman, Que., have assigned to the court, and Geo. Barbeau has been appointed provisional guardian. They have been in business together since December, 1893, but only in a small way.

—C. E. COPELAND, general store, Dorchester, Ont., has assigned to Alf. Robinson, London. He came from London East in fall of 1891, succeeding C. D. Burrick here. Had some moderate amount of money at the start, but owing to the keen competition, was unable to make any money. Became hard up and has been close run for some time back. Was recently sued and was unable to make ends meet—Mrs. S. Cornish, milliner, Ottawa, Ont., has compromised at 50 cents in the dollar. She has carried on business here since 1890; was doing moderately well, but owing to the troubles of two wholesale millinery houses in Toronto, has become subject to some pressure, but creditors being favorably disposed to her, gave her settlement on the above basis.

GRAND TRUNK RAILWAY.

Return of traffic week ending Oct. 7, 1896 :

|                               | 1896.     | 1895.   |
|-------------------------------|-----------|---------|
|                               | \$        | \$      |
| Passenger Train Earnings..... | 154,980   | 146,901 |
| Freight do. do. ....          | 297,504   | 261,801 |
| Total do. do. ....            | \$452,484 | 408,702 |
| Increase 1896, \$43,782.      |           |         |

THE FIRE RECORD.

The dwelling of D. W. Ross, deputy reeve of Elizabethtown, Ont., was destroyed by fire on the 12th. The loss exceeds the insurance by \$1,500—At Melbourne, Ont., the dwelling of Henry Harvey was burned on the 12th, the loss being \$1,200 which is partly covered by insurance—The Methodist Church at Simcoe, Ont., was totally destroyed by fire on the 13th. It was valued at \$12,000 and was insured in the British America for \$8,000—Fire destroyed the High and Public School building at New Castle, Ont., on the 10th. Supposed work of incendiary. Insurance on school building, \$5,400 in Lancashire & Royal. There were eight fires in Toronto on the 11th, only two, however, being at all of a serious character. Fire in premises of Harvey Box Manufacturing Co., on the Esplanade, caused loss of \$10,000, of which \$7,000 was sustained by the Harvey firm, which is fully insured, and remainder by other firms located in building. Fire did \$1,500 damage in rear of premises of Ryrie Bros.' jewellery firm, corner of Adelaide and Yonge streets. The damage was done chiefly by water—Lamp exploded in flour mill owned and operated by the T. H. Taylor Milling Co. at Chatham, Ont., and caused considerable damage by fire to building and contents. Loss covered by insurance.

BUSINESS CHANGES.

ONTARIO—John Jackson, general store, Brimston's Corners, commenced business; H. S. Gilbert, hotel, Port Elgin, moved to Paisley; A. F. Woodward, physician, Hawkesville, sold out to Dr. Moore; Tanner & Co., tailors, Mount Forest, dissolved, E. H. Morlock continues; Wm. McAllister, general store, Bloomingdale, dead; Mrs. M. E. Wigle, grocer, Essex, sold out; E. De Wolfe, cigars, etc., Gananoque, selling out; Jas. McPherson, hotel, Gananoque, mortgagee in possession; Dowsell Bros. & Co., mfrs, churns, etc., Hamilton, Oliver D. Cowan of the firm dead; J. G. Dodd, planing mill, London, business and premises advertised for sale; A. York, tins, etc., Metcalfe, sold out; Kelly & Marshall, hardware, Orangeville, sold out; Edwards & McLeod, grocer, etc., Ottawa, dissolved; D. Ferguson, shoes, St. Thomas, stock advertised for sale 16th inst.; E. Stockton, grocer, St. Thomas, selling out to G. A. Boughner; W. A. Maricle, hotel, Staples, sold out; G. H. Nelson, grocer, Teeswater; sold out; J. A. Tully, grocer, Teeswater, quit business; Young & Koster, general store, Thamesford, dissolved; N. Coutie, wall paper, Toronto, sheriff in possession; J. D. Ivey & Co., wholesale millinery, Toronto, stock sold; J. B. Huether, general store, Walkerton, giving up business; Paul Weidman, general store and mill, Weidman, dead, Mrs. A. J. McCrae, hotel, Everett, sold out to J. Coleman; W. C. Richardson, tailor, Lindsay, quit business; Daniel Dewar, hotel, London, dead; J. C. Fox, jeweller, Orangeville, dead; Geo. Emmerton, grocer, Ripley, giving up business; Canadian Advertising Agency, Ltd., Toronto, seeking incorporation; Miss M. E. Thornhill, millinery, Toronto, landlord in possession; S. A. Wiltsie, livery, Brockville, stock sold; Chas. Milne, hotel, Clinton, advertises business for sale; Geo. Powell, marble, London, giving up business; Chas. Rossiter, shoes, London, giving up business; Mrs. Rossiter, confectioner, quitting business here; McIntyre & McDonald, millers, Oxford Mills, dissolved; Whaler & Gendron, hardware, etc., Penetanguishene, dissolved; Wm. Buckborough, blacksmith, Tilsonburg, dead; John Muldrew & Co., wholesale woollens, Toronto, financially embarrassed.

QUEBEC—City of London Refinery Co., Montreal, commencing business; David & Robert, flour, Montreal, commenced business; J. A. Duchesne & Co., traders, Montreal, dissolved; Lesperance & Co., grist mill, Montreal and Valleyfield, sold out Montreal branch; G. Lareault, grocer, Montreal, out of business; Geoffrey Dumesnil, veterinary surgeon, Point au Bouleau, dead; Falardeau & Croteau, grocer, Quebec, assets sold; J. E. Deslauriers,

general store, St. Anne de Bellevue, stock sold; Phileas Meloche, grocer, St. Genevieve, dead; N. E. Vincent, general store, Sweetsburgh, giving up business; C. Chartier, grocer, Montreal, stock sold; Est. of Wm. Parker, foundry, Montreal, assets advertised for sale 31st inst.; Rosaire Leclerc, jeweller, Montreal, bailiff's sale advertised; E. Lefebvre, hardware, Montreal, bailiff's sale advertised; M. Leger & Co., restaurant, Montreal, sold out; J. Wright & Co., grocer, Montreal, assets advertised for sale 13th inst.; T. Beaulieu, steamboat owner, Levis, dead; Eugene Leclair, grain, Montreal, bailiff's sale advertised; W. B. Davidson & Sons, florists, Montreal and Cote St. Paul, W. B. Davidson, dead; J. F. Guay & Co., electrical supplies, Quebec, bailiff's sale advertised for 21st inst.; J. Murray, master carter, Quebec, dead.

NOVA SCOTIA—Halifax Gents' Furnishings Co., stock sold to Collwell Bros.; I. R. McIlreith & Co., books, &c., Antigonish, stock advertised for sale by tender; C. H. Lowther, grocer, Oxford, sold out his victualling business to Stewart & Smith; Thompson & Chisholm, lumber, Oxford, Thompson reported to have sold out his interest.

MANITOBA & N.W.T.—G. Hall, butcher, Cartwright, commencing business; Hoover & Co., clothing, &c., Winnipeg, opening; H. McDonald, hardware, &c., Yorktown, starting; T. F. Dagg, butcher, Killarney, out of business; A. McKinnon, oatmeal mill, Portage La Prairie, succeeded by T. H. Metcalf; D. J. Taylor & Co., grocer, &c., Winnipeg, sold out to N. Cleveland.

BRITISH COLUMBIA—H. D. Hume, hotel, Golden, succeeded by S. Adler; S. Adler, hotel, Lytton, removed to Golden; Sam. Gintzbürger, general store, McGuigan's Siding, started; Est. of T. B. Pearson & Co. wholesale shirts, clothing, etc., Victoria, stock sold at 71 cents on the dollar; Electrical Reduction & Refining Co., Ltd., Rossland, incorporation granted; Hercules Gold Mining Co. Ltd., Rossland, incorporation granted; St. Paul Gold Mining Co. of B. C. Ltd., Rossland, incorporation granted.

LEGAL RECORD, &c.

Week ended Oct. 14, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$100. and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards :

WRITS ISSUED, PROVINCE OF QUEBEC.

|   | Oct. 8.  |
|---|----------|
| Isle Verte—Le Credit Foncier vs Oct. Boucher.....   | 735      |
| Montreal—M. Desjardins vs A. Bernard, \$340; B. Decary vs J. Bro. dit Pominville, \$1,368; Royal Paper Mills Co. vs W. H. Collins, \$1,078; E. Lalonde vs N. E. Demers (dmgs), \$10,000; Dme. G. Nurre et al vs Dme. A. Dupras, \$1,000; W. Almour vs J. Fair, \$1,000; J. Soucisse vs A. L. Hurtubise, \$820; E. James vs J. Jackson, \$10,000; Dme. G. Nurre et al vs E. Kinimeur, \$1,061; M. Dineen vs R. H. C. Larose, \$740; C. Bartelle vs S. Vincent, \$521.  |          |
| Quebec—Le Credit Foncier vs Thersile Carrier & R. Daly, \$1,118; H. Carrier et al vs N. K. & M. Connolly, \$1,031.  |          |
| St. Augustin—Le Credit Foncier vs Malvina Thibault...   | 780      |
| St. Joseph D'Alma—Le Credit Foncier vs F. X. Tremblay, \$534.   |          |
| St. Louis—E. Duverger vs I. Charbonneau et al.....  | 5,350    |
|   | Oct. 9.  |
| Beloil—M. Desjardins vs Avila Bernard.....  | 340      |
| Blairfindie—Credit Foncier vs L. Paissaut.....  | 3,712    |
| Montreal—J. Cooper vs Baie des Chaleurs Ry. Co., \$508; F. Boudreau et ux vs W. T. Bailey, \$1,000; Montreal Roofing Co. vs H. Boilard, \$300; Dme. R. Letourneau vs E. Lefebvre, \$1,007; G. Grant vs Rev. L. Murphy, (Dmgs.), \$20,000.   |          |
| Notre Dame de G.—B. Decary vs Jos. Bro. dit Pomminville et al, \$1,368.   |          |
| Quebec—T. Levey et vir vs W. W. Welsh et al, esql....   | 1,247    |
| Rigaud—E. Lalonde vs N. E. Demers (dmgs.).....  | 10,000   |
|   | Oct. 12. |
| Granby Tp—J. C. Barr vs Hector Beauregard et al.....  | 1,128    |
| Montreal—J. Cooper vs Baie de Chaleurs Ry. Co., \$1,185; J. Auld vs H. J. Beaman, \$125; F. Bradley vs A. Charlebois et al, \$444; R. Simms et al vs P. Donnelly, \$10,971; C. Gratton vs J. Fortier, \$480; D. Brisbois vs H. Girouard, \$200; H. McColl vs Kerr & Morgan, \$200; J. Adam et al vs Dme. S. Lambert, \$638; Sincennes-McNaughton Line vs P. Laplante, \$357; A. A. Staunton vs F. Lavallee, \$610; L. A. Drapeau vs A. Lefebvre et al, 102; Credit Foncier vs J. Proulx, \$2,192; C. L. Letang et al, vs P. D. Rolland et al, \$187; J. Gillies et al vs Dme. M. Singer et vir (Disputed), \$828; Credit Foncier vs G. Thomas, \$712. |          |

St. Armand E.—T. Pickering vs M. Spencer..... 300  
 St. Constant—D. R. Letourneau et vir vs Edmond Lefebvre, \$1,007.

Oct. 13.

Beloil—J. Adam et al vs Dme. Seraphine Lamber..... 636  
 Clarendon—Credit Foncier vs Geo. Thomas..... 712  
 Durham—Credit Foncier vs Joseph Proulx..... 2,192  
 Lachine—Sincennes-McNaughton Line vs P. Laplante... 357  
 Montreal—E. G. Penny vs W. H. Baker, \$200; Banque Jacques Cartier vs Dme. E. Cazeneuve et vir, \$189; W. Strachan vs J. Fortier et al, \$165; S. Lesage vs M. Hickey, \$141; T. Sonne vs C. B. Jameson, \$150; R. Aumont vs P. Lapointe, \$107; J. R. Wilson vs G. Marchand et al, \$423; L. Charlebois vs Dme. E. H. Oakes, \$200; S. Miller vs M. Rapp, \$134; H. Roy vs A. Roy, \$124; P. A. Chasse vs C. S. Roy (Dmgs), \$1,000; Montreal Gas Co. vs D. Sinclair, \$114; P. Giroux vs H. Thomas, \$236; A. Brodeur vs Dme. E. Vezina et al, \$24,199.

Quebec—E. Bradley vs Alph. Charlebois et al..... 444  
 St. Michel, Arch—P. Tremblay vs R. & T. Remi (Dmgs). 1,000  
 Shipton—Trust & Loan Co. vs David Dufaux et al..... 1,020

Oct. 14.

Como—W. Lefebvre vs Albert Amsbury..... 1,000  
 Gentilly—A. E. Dumont vs Jos. Baril..... 500  
 Montreal—J. Baxter vs G. Baillie, \$190; M. Desjardins vs A. Bernard, \$340; J. D. Rolland vs J. P. Chartrand, \$126; J. Baxter vs L. L. Corbeil, \$200; W. A. Hall vs V. Kafod, \$588; J. O'C. Mignault et al vs E. Lafontaine et al, \$4,500; R. A. Turenne et al vs L. Paquette et al, \$101; P. Hainault vs Dme. V. A. M. Ritchie et vir, \$4,300; A. E. Blount vs A. Sabiston, \$2,575; J. D. King & Co. vs W. E. Short, \$205; T. H. Love vs Dme. M. J. Simpson et vir, \$132.  
 Richmond—Sarah Phelan vs Arthur Bermer (dmgs).... 2,000  
 St. Marie Minion—H. Girard vs Jos. Girard..... 1,800  
 Sorel—J. O'Shaughnessy vs De.M. A. Latraverse..... 810

WRITS ISSUED, ONT.

Oct. 8.

Auburn—J. Wright & Co. vs Geo. Stevens..... 420  
 Brantford Tp—J. Baird vs J. R. W. Acret et al, \$935; J. Baird vs W. J. Lovejoy, \$422.  
 Markham Tp—S. Phosnix vs Robt. & Geo. Pringle..... 321  
 Pembroke—H. Halliday vs G. B. Moore & wife..... 1,181  
 Port Arthur—Dom. Brew. Co. vs W. H. Arnold & Co..... 578  
 Storrington Tp—Mills & Cunningham vs J. C. Thorne... 564  
 Toronto—G. A. Sweny vs Kitty Clatworthy, \$3,883; M. A. Keele vs A. & R. Skinner, \$540.

Oct. 9.

Belleville—Fenwick & Co. vs J. D. Clarke..... 2,662  
 Brockville—H. McKinley vs McNish & McKenzie..... 350  
 Guelph—W. J. Edgar vs Wm. Brydges, \$2,000; Emma Quinn vs Edwin A. Sleeman, \$2,000; J. Quinn vs Edwin A. Sleeman, \$3,000; Times Printing Co. vs Toronto Hamilton & Buffalo Ry. Co., \$306.  
 Malahide—The Star Loan Co. vs Jonathau & Sarah Thompson, \$5,399.  
 Oakville—J. B. Montgomery vs Francis Cornish et al.... 721  
 Ottawa—Royal Paper Mills Co. vs W. H. Collins..... 1,078  
 Prescott—H. Conn vs Edwd. Smith & Merchants Bank. 655  
 Toronto—J. G. Jones vs John Murphy, \$501; Farmers L. & S. Co. vs A. T. Patterson, \$350; A. Royce et al vs John Woodcock & M. Maloney, \$300.

Oct. 12.

Arthur—F. W. Muttelbury vs J. & E. A. Anderson..... 348  
 Ashfield Tp—Elzth. C. H. Russell vs Wm. Baxter..... 803  
 Ashburnham—Elzth. J. Fife vs W. T. Abbott..... 578  
 Dummer—A. Dwyer vs Robt. Payne..... 1,000  
 Humberstone—W. Tanner vs Dickinson & Suess..... 2,250  
 Huntley—R. Hemphill et al vs T. E. & Mary Moran..... 2,000  
 Innisfil—J. M. Pinkerton vs J. D. & J. McLean..... 428  
 London—J. Turner & Co., vs Patk. Kerwin et al..... 1,021  
 Niagara Falls—Hutchinson & Peterson vs L. E. Glasgow & J. Bender, \$625.  
 Parkhill—Grant, Lottridge Brew. Co. vs W. D. Chafor.. 304  
 Soyemour—J. Malouin vs John Keith..... 303  
 Sheffield—Ellen A. Waters vs Geo. Waters (Dmgs).... 5,000  
 Simcoe—Acadia Sugar Refining Co. vs Wm. Walmsley. 301  
 Tilsonburg—J. Younie vs Jean E. Leach..... 300  
 Toronto—H. Jones vs F. F. & E. A. Brereton, \$636; E. Hunter vs Alex. A. Dame, \$336.  
 Waterloo Tp—H. K. Hahn vs H. S. Funk et al..... 556  
 Westminster Tp—H. Mihell vs W. E. Scott et al..... 322

Oct. 13.

Algoma—J. C. Gilchrist vs W. H. Tilley et al..... 423  
 Caledon Tp—J. Dods vs Wm. T. McLachlan et al..... 595  
 Chatham—Bank of Montreal vs J. S. Waugh & L. Pollard 1,029  
 King Tp—J. H. Newlove et al vs Jas. Watson..... 1,500  
 Malahide—W. Warnock vs John N. Klpp..... 389  
 Napanee—Catho. Pinhey et al vs John & Mary Kennedy.. 2,205  
 Ottawa—O'Neill & Ferguson vs St. Anthony Lumber Co 1,097  
 Picton—Sarah E. Hudgin vs G. H. Rankin & Singer Sewing Mach. Co. (Dmgs), \$1,000.  
 Toronto—London & Ont. L. Co. vs L. L. & W. H. Doel, \$3,330; Union L. & S. Co. vs J. L. Fabian, \$832; A. S. Compain vs F. C. & A. M. F. Gianelli, \$6,706; E. R. C. Clarkson vs G. Goulding, \$547; P. Pearson vs L. G. Harris et al, \$7,943; J. Stark vs Margt. J. Kennedy et al, exrs. \$1,196; D. Milloy

et al vs C. G. McLean, \$3,512; S. G. Fowler vs Robt. Stephens et al, \$3,306.

Tweed—J. G. Mackenzie & Co. vs G. W. Detlor..... 1,032  
 London, Eng—E. Washburn vs London Guarantee Co.... 1,000

Oct. 14.

Brantford Tp—Royal Loan & S. Co. vs Robt. Sanderson.. 405  
 Cobourg—Bank of Toronto vs D. & F. Ewing..... 300  
 Dundas Co—A. A. Andrews vs Geo. Burrows, exr., et al... 827  
 Lindsay—W. R. Teskey vs J. A. Gillogly..... 564  
 Pembroke—J. W. Munro vs Jno. & Alfreda Troutman... 600  
 Sarnia Tp—A. Kidd et al vs John Copland..... 990  
 Toronto—M. A. Keele vs G. S. Watt et al..... 1,329  
 Wallaceburg—M. Williston vs Wallaceburg Flax Co., Ltd., \$1,430.

Woodstock—Imperial Bank vs D. A. McLeod et al..... 328

WRITS ISSUED, MANITOBA &amp; N. W. T.

Oct. 8.

Brandon—R. B. Angus et al vs A. D. Rankin..... 1,449

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

Oct. 9.

Montreal—C. Rasconi et al agt R. Brownrigg, \$300; Dme. J. Loynachan agt John C. Campbell, \$1,000; Montreal City & District Savings Bank agt F. McMann, \$575.

St. Lin—J. F. Gravel vs Danl. Riopel et al..... 304

Oct. 12.

Como—W. Lefebvre agt Albt. Amsburg..... 1,600  
 Cowansville—G. B. Baker agt Angelina Eldridge et al... 650  
 Montreal—Z. G. Laroche agt Baie de Chaleur Ry. Co., \$355; T. Lamb agt A. L. Deslauriers, \$247; H. Tougas agt Remi Guertin, \$201; A. Jacobs agt H. E. Livingstone, \$355; N. Bourgouin agt Mining Co. of Quebec, \$332; R. Macgregor et al agt Dme. W. H. Nolan, \$165.

Oct. 13.

Argenteuil—A. Bremner agt W. R. Hibbard..... 306

Montreal—Birbeck Inv. Security & Sav. Co. agt Thos. Burgess, \$2,586; A. Loranger et vir agt Omer Courtois, \$125; Banque Nationale agt Eusebe DeLongchamp et al, \$160; E. Choquette et al agt P. R. DeMesse et al, \$227; E. G. Simard agt Dominion Ice Co., \$167; J. Dulude agt Elphege Labelle, \$113; W. L. Bond agt Israel Lemieux, \$133; R. Warrington agt W. H. Nolan, \$208; H. O'Brien agt Real Page, \$140; Trust & Loan Co. agt D. Turcot, \$1,631; J. Gagnon, esq. agt Patk. Whelan, \$157; Whitman Shoe Co. agt Patk. Whelan, \$108; G. A. Miller et al agt J. H. Wood, \$114.

Rigaud—G. Lulham agt Emery Lalonde..... 2,000

Oct. 14.

Montreal—A. Cook agt Thos. Cluff, \$134; J. L. Peltier agt Hy. Gauthier, \$403; H. B. Brown agt Thos. Lee, \$127; H. Dobell agt G. A. Mooney, \$384; Armitage Bros. agt F. W. Patch, \$442; Delia Lefebvre et vir agt Ernest Prevost, \$130; J. McKay agt John Robertson, \$106; M. Geysler agt Benj. Schartz, \$110; Eastern Twps. Bank agt John Scott, \$433; Conf. Life Assn. agt H. C. Taylor, \$2,635; C. Berthel agt Wilfrid Valiquette, \$115; Mechanics Institute agt J. B. Vosburg et al, \$400.

North Stukely—Miller & House agt L. S. Gervais..... 753

St. Constant—D. Cusson agt Irene Caille..... 333

Westmount—Hobbs Mfg. Co. agt H. M. Penfold et al.... 507

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

Oct. 8.

St. Catharines—Dom Organ & Piano Co. agt N. W. Gowan, \$18,610.

Toronto—J. Stark et al vs L. Pears..... 13,375

.....—G. Carter vs C. J. Grimwood et al, admsr.... 1,060

.....—A. McDonald vs James Walker..... 525

Oct. 9.

Lucknow—H. Gilchrist et al agt A. McKinnon..... 582

Ruthven—E. W. Reids Nurseries agt G. I. Jones..... 478

Oct. 12.

Napanee—Matilda Fraser agt Hy. Alexander..... 387

Ottawa—T. Bell agt H. R. Cluff, \$638; Waterous Eng. W. Co. agt McRae Bros. & Co., \$1,351; J. Flett, Lowndes & Co. agt H. W. Wilson & Co. et al, \$303.

Toronto—I. Patterson agt J. & Sarah Percy..... 884

.....—Thibaudeau Bros. Co. agt J. W. Colton & C. B. Quelch, \$1,233.

.....—R. S. Neville et al agt Jas. Pearson..... 1,067

.....—Allan & Butler agt M. J. Dickie..... 342

Note—In our issue of Oct. 2nd, under date Sept. 24th re the judgment against A. L. Dent & W. C. McLeod, Woodstock for \$2,236, Mr. McLeod's solicitors state that no judgment was recovered vs him, that the action is still pending and he is defending it.

Oct. 13.

Cannington—R. A. Robison agt E. B. Neveux..... 783

Floradale—C. Kloepler agt Chas. Bergeman..... 437

Jarvis—D. H. Grand & Co. agt J. L. Acker..... 480

Kenyon Tp—Union Bank agt D. McNaughton et al..... 335

Preston—Kloepler & Co. agt Geo. Winterhalt..... 1,319

St. Thomas—Southern L. & S. Co agt J. H. Wilson..... 14,032

St. Catharines—G. Gunn agt Welland Vale Mfg. Co..... 700



Sidney—J. A. Vandevoort agt W. H. & N. R. Bird..... 572  
 Welland Co—Coy Bros. agt Thos. Snyder et al..... 628  
 Oct. 14.  
 Hay Tp—F. Hess agt Hy. & Elzth Leibold..... 478  
 Port Arthur—Dom. Brewery Co. Ltd. agt W. H. Arnold & Co., \$578.  
 St. Catharines—Donnelley, Dunham & Co, agt M. McCarthy, \$545.  
 Toronto—Building & L. Assn. agt Hugo Block, \$2,484; R. Gilday agt J. J. Graham, \$366; Toronto Financial Corpn, \$313.  
 Los Angeles—M. S. Roberts agt H. W. Westlake..... 2,725  
 .....—F. A. Hogaboom et al agt Wm. Pickles.... 2,594

JUDGMENTS RENDERED, NOVA SCOTIA.

Oct. 8.  
 Parrsboro—C. A. E. Kelly, tailor, for..... 1,521  
 Oct. 12.  
 Lingan—D. D. Petrie, trader, for..... 307  
 Oct. 14.  
 Halifax—J. G. Smith, drugs, for..... 506  
 Lunenburg—E. L. Nash, drugs, for..... 493

JUDGMENTS RENDERED B. C.

Oct. 9.  
 Bowen Island—B. C. Mills T. & T. Co. agt H. Lee..... 943  
 Kamloops—J. R. Hull & Co. agt Jas. Blair..... 457  
 Vancouver—Baker, Crawford & Co. agt J. J. Sparrow, \$325; B. C. Mills T. & T. Co. agt H. H. Spicer & Co., \$550; B. C. Mills T. & T. Co. agt H. H. Spicer & Co., \$325; Cathe. M. Griffith agt J. D. Towley, \$2,632.

JUDGMENTS RENDERED N.B.

Oct. 12.  
 Fox Creek—D. A. Bourgeois, general store, capias for .. \$ 305  
 Nelson—T. W. Flett, saw mill, for..... 308  
 Oct. 14.

St. John—Michael Blackall, livery, for..... 537  
 CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Oct. 8.  
 Beamsville—J. H. Tallman to W. Tallman..... 1,636  
 Flamboro W. Tp—R. F. Patterson to S. Bell..... 1,000  
 Kingston—W. G. Ashley & wife to Mills & Cunningham, \$600; Mrs. Mary P. Hobart to A. B. Cunningham, \$2,866; N. A. Smith to W. Baker, \$618.  
 Port Dover—Mrs. Isadore Mead to J. Beaupre..... 902  
 Toronto—A. E. Caldwell & T. Motton to Ont. B. & M. Co., \$2,530; H. E. Smallpiece & wife to Harriet & W. R. Smallpiece, \$635; W. W. Parsons & J. Davis to W. Graham, \$2,500.

Oct. 9.  
 Drayton—Robt. McWilliam to J. McWilliam..... 1,000  
 Hamilton—J. F. Andrich & wife to H. Kuntz..... 2,003  
 May Tp—John Bowen to T. Murray..... 568  
 Toronto—Mrs. Frances S. Walker to F. Sole, \$308; H. P. Waller to F. Sole, \$808.  
 Toronto Junc—Mrs. G. P. Wagner to Mrs. W. H. Harris, manufacturers & Mrs. G. A. Summers, Toronto, manufacturer; & G. P. Wagner & W. H. Harris & G. A. Summers to Canada P. L. & S. Co., \$11,975.

Oct. 12.  
 Huntsville—Wm. Craddock to Dominion Bldg. & Loan Assn., \$960.  
 Innisfil—Jno. & Stephen Marshall to Waterous Eng. Works Co., \$593.  
 Kingston—Hy. Harkness to J. S. Henderson..... 750  
 London—G. Doupe et al to J. Doupe..... 765  
 Morris Tp—J. & G. Munn to Waterous Mfg. Co. Ltd.... 719  
 Mosa Tp—G. W. Smith to Sawyer & Massey Co. Ltd.... 700  
 North Toronto—T. G. Williamson to E. R. C. Clarkson.. 583  
 Ottawa—Thos. McCabe to L. C. Mitchell..... 1,052  
 Peterboro—Alex. Elliott to Toronto B. & M. Co., \$5,129; Jas. Graham & R. H. Fairweather to Agnes Fairweather, \$2,398.  
 Swansea—Isabella Fraser to Trusts Corpn..... 815  
 Toronto—Julia & Mary A. Hughes to Toronto Genl. Trusts Co., \$589; G. W. Muller to O. E. Brener, \$2,365; John Sheppard to W. Coulter, \$735.  
 Niagara Falls—C. J. Flynn to Taylor & Bate..... 2,500  
 Walkerton—Leslie Bruce to J. F. Appell..... 1,000  
 Woodstock—A. F. Parker to A. E. Pavey & Co..... 1,050  
 Buffalo, N. Y.—J. E. Rebstock to J. E. Klotz..... 700

Oct. 18.  
 Guelph—E. V. Seelos to Theresa Kuntz et al..... 1,072  
 Lancaster—Mrs. Elzth. McDonnell & Mrs. Janet C. Darragh to R. R. McLennan, \$5,500.  
 Meaford—Wm., W. J. & T. R. Moore to C. Burns..... 1,209  
 Mono Tp—Hetherington to Sawyer & Massey Co.... 860  
 New Dundee—Hy. Kohlbrenner to F. Snyder..... 1,605  
 Orillia—Jennie Curran to D. McCall & Co..... 2,221  
 Raleigh Tp—Mrs. Mary J. Lancaster to J. Heatherington 626  
 Toronto—A. E. Caldwell & Thos. Motton to R. H. Howard, \$1,450; Geo. Everist to McWilliam & Everist, \$1,000; M. F. Smith & wife to Canada Life Assce. Co., \$1,567.  
 Windsor—John Wigle, Jr. to E. Wigle, \$3,300; John Wigle, Jr. to Walkerville Brew. Co., \$1,500.

Oct. 13.  
 Toronto—John D. Ivey & Co. to N. Garland..... 21,034  
 Windsor—Elihu Wigle to J. Wigle..... 5,545

CHATTEL MORTGAGES, MAN. & N.W.T.

Oct. 8.  
 Winnipeg—S. L. Borrowlough to S. Astin, \$810; W. E. Bergman to C. H. Allen, \$600; Dines & Cleveland to Commercial Bank, \$22,064.  
 Oct. 9.  
 Boissevain—F. L. Cotten to W. E. Hazley..... 1,398

CHATTEL MORTGAGES, B.C.

Oct. 9.  
 Lardeau—J. A. Magee to C. Menhednick..... 1,300  
 Lulu Island—W. & J. Cucknon to Sun Life Assce. Co.... 2,000  
 Mission City—Marquette & Angus to F. Boutillier..... 600

BILLS OF SALE PROVINCE OF ONTARIO.

Oct. 8.  
 Carnarvon Tp—C. L. Wedgerfield to B. F. Mutchmor.. 750  
 Kingston—Wm. Baker to N. A. Smith..... 618  
 Port Dover—R. W. Mead to I. Mead..... 902

Oct. 9.  
 Tilbury N. Tp—Murray Hill to A. Kinster..... 800

Oct. 14.  
 Acton—A. T. Brown to J. V. Kannawin..... 1,122  
 Berlin—J. T. Robinson to Exrs. P. E. Moyer..... 1,300  
 Galt—Lizzie Fraser & A. J. Colvin to J. H. Scott..... 1,500  
 Hamilton—J. S. & Mary Lillis to Grant-Lottridge Brew. Co., \$1,723.  
 Prescott—G. W. Mason to Margt. Blair et al, exrs..... 1,000  
 Smith's Falls—E. I. Williamson to Spalding & Stewart.. 632  
 Wallaceburg—C. S. Judson to S. B. Stewart et al..... 1,000

Oct. 14.  
 Chatham—B. F. Thomson to T. Broderick..... 3,000  
 BILLS OF SALE, MANITOBA & N.W.T.

Oct. 8.  
 Souris—A. J. Hughes to A. M. Hughes et al..... 3,000

Oct. 9.  
 Souris—A. J. Hughes to A. M. Hughes..... 3,000  
 BILLS OF SALE, N.S.

Oct. 8.  
 Stellarton—J. S. Mitchell, victualler, &c., for..... 550  
 Truro—Newton Lee, victualler, for..... 800

Oct. 14.  
 Sydney—Geo. H. Baker, aerated waters, &c., for..... 600  
 BILLS OF SALE, N.B.

Oct. 8.  
 Fredericton—Jas. E. Fraser..... 632

Oct. 14.  
 Moncton—Wm. Steeves, livery, for..... 854  
 BILLS OF SALES, B.C.

Oct. 9.  
 Sea Island—A. C. Fraser to Welsh Bros..... 2,100

Oct. 14.  
 Victoria—M. P. Franck to S. Leiser..... 3,000

PERSONAL.—COMMERCIAL TRAVELLERS requiring temporary sample rooms, can be accommodated with large light rooms in central locality, telephone and all conveniences (insurance to cover samples). Moderate charges. S. R. Parsons & Co., 303 St. James street (near Victoria Square, Montreal.

THEATRE FRANCAIS.

Next week the Theatre Francais Stock Company will present the well-tried and very successful melodrama, "Ten Thousand Miles Away." This play was the companion piece to the "Plunger" in Oliver Doud Byron's repertoire, and with it he accumulated the most of his large fortune. It is very sensational, but that is what seems to please the majority of theatre goers, and that it will receive a warm welcome next week is but stating what probably will be a truism. It is remembered what a hit the "Plunger" made at this theatre last season. The revival will also serve to introduce to the Montreal public another member of the stock company, Mr. Walter B. Woodall, who will make his first appearance here in this play. Mr. Woodall is a comedian of talent and reputation and he has appeared in such companies as E. H. Sothorn's in "The Prisoner of Zenda." Miss Beryl Hope, who has entirely recovered from her recent illness, will also be seen in this drama. The vaudeville feature will be Ida Howell, the idol of the footlights. The famous Martinetti Brothers will also appear.

## El Padre Needles,

10 cents.

## 'Varsity,

5 cents.

The Best ←

## CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

## S. DAVIS &amp; SONS

## SPECIAL NOTICE.

## HATS, CAPS, FURS.

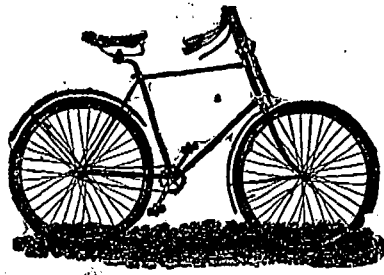
It may be seen from the announcement on another page that the old-established hat and fur firm of B. Levin & Co. has decided to fall into line in the columns of the JOURNAL OF COMMERCE, following the example of other enterprising houses.

## Financial.

Thursday Ev'g., Oct. 15, 1896.

The local stock market continues to be a simple reflector of the course of events in New York. The bulk of the trading this week has been by "room traders" or professionals, and they have succeeded very well in keeping prices up. Apart from this fact there is little new to note. The principal stocks show slight advances on the week, but a decline in New York would lead to a similar one here. Money locally is unchanged at  $4\frac{1}{2}$  to 5 per cent., although brokers claim that they can obtain all they need at the first named rate. In bank circles the feature has been the annual meeting of the Molson's Bank. The statement submitted was a very favorable one and reflected credit upon the management. News from outside markets has been generally encouraging, though at times conflicting. In London consols and other "gilt edge" securities have been depressed on account of the continued gold exports and an expected further rise in the bank rate. American securities have held up very well on the unanimity of cable advices as to the prospects of McKinley being elected next month. In New York stocks have been irregular. A private despatch said the market is now in such a sensitive condition that hope and fear succeed each other very frequently,

## OUR STOCK OF '96 WHEELS IS ALL SOLD



However we still offer machines made to order in

"Wolff American"

High Art Cycles.

"McCune" Cycles

Highest Grades and Great Values.

DORKEN BROS. &amp; CO.,

140 McGill St., - - MONTREAL.

Commercial Cycles good Machines just coming in we offer at \$50.00.

Reading securities have recovered, and the Grangers have all been strong. These roads are carrying a large tonnage of grain at the present time, but not at rates which give satisfactory returns. Money is in better supply. While strength is a feature of the present situation, it would be unsafe to make predictions concerning the immediate future of the market as it is handled by local operators and influenced constantly by the news of the hour. The local exchange market is quiet. Rates are as follows: Between banks—New York funds par to 1-16 premium; sixties,  $8\frac{3}{8}$  to  $8\frac{7}{16}$ ; demand,  $8\frac{3}{8}$  to  $8\frac{15}{16}$ ; and cables 9 to  $9\frac{1}{8}$ . Counter rates are—New York funds,  $\frac{1}{8}$  to  $\frac{1}{4}$  premium; sixties,  $8\frac{5}{8}$  to  $8\frac{3}{4}$ ; demand,  $9\frac{1}{8}$  to  $9\frac{1}{4}$ , and cables,  $9\frac{1}{8}$ . Appended is the usual comparative table compiled by C. Meredith & Co. :-

| BANKS.          | Shares. | Highest           | Lowest            | Average Last Year |
|-----------------|---------|-------------------|-------------------|-------------------|
| Montreal .....  | 12      | 224 $\frac{1}{2}$ | 223 $\frac{3}{4}$ | 223 $\frac{3}{4}$ |
| Commerce .....  | 122     | 125 $\frac{1}{4}$ | 124               | 138 $\frac{1}{2}$ |
| Toronto .....   | 1       | 225               | 225               | ....              |
| Merchants ..... | 3       | 168 $\frac{1}{2}$ | 167 $\frac{1}{4}$ | ....              |
| Molsons.....    | 5       | 175               | 175               | ....              |
| Union.....      | 50      | 100               | 100               | 100               |

## MISCELLANEOUS.

|                   |      |                   |                   |                   |
|-------------------|------|-------------------|-------------------|-------------------|
| Cable .....       | 1048 | 145               | 142 $\frac{1}{2}$ | 161 $\frac{1}{2}$ |
| Can. Pacific..... | 150  | 57 $\frac{1}{4}$  | 56 $\frac{1}{2}$  | 59 $\frac{1}{4}$  |
| Gas X.D.....      | 522  | 170               | 177 $\frac{1}{2}$ | 200 $\frac{1}{2}$ |
| Mt. St Ry.....    | 970  | 210               | 217 $\frac{1}{4}$ | 207 $\frac{1}{4}$ |
| " X.D sales..     | 150  | 214 $\frac{1}{4}$ | 214               | ....              |
| Toronto Ry.....   | 600  | 99 $\frac{3}{4}$  | 67 $\frac{1}{2}$  | 81 $\frac{1}{2}$  |
| Bell Tel.....     | 7    | 150               | 156               | 150               |
| Telegraph X.D.    | 53   | 162 $\frac{1}{2}$ | 162 $\frac{1}{4}$ | 165 $\frac{1}{4}$ |
| Royal Electric... | 4    | 109 $\frac{3}{4}$ | 109 $\frac{1}{4}$ | ....              |
| Mont. L. & M....  | 37   | 180               | 180               | ....              |
| Postal Tel. X.D.  | 300  | 77                | 77                | ....              |

## MONTREAL CLEARING HOUSE.

| Total for Week End-<br>ing Oct. 15, 1896. | Clearings.   | Balances.   |
|---|--------------|-------------|
|   | \$10,981,177 | \$1,337,126 |
| Corresponding                             |              |             |
| Week of 1895.....                         | 11,172,524   | 1,507,898   |
| " " 1894.....                             | 12,260,585   | 1,683,526   |
| " " 1893.....                             | 10,957,115   | 1,440,356   |

## MONTREAL WHOLESALE MARKETS

Thursday Ev'g, Oct. 15th, 1896.

A gratifying feature this week is the generally improved feeling, almost every line of business having felt the influence

of somewhat better prices and demand. The near approach of the close of navigation has of course something to do with this, so has the announcement that winter railway freight rates are soon to go into effect, but it is conceded that apart from these influences, an improvement in general trade is perceptible. For one thing, it is believed that the spring trade will be pretty well over before the proposed tariff changes of the new government go into effect, and even then they are not likely to be as sweeping as many had feared. Mr. Laurier's declaration, repeated on the "Canada" yesterday that the tariff will be "reformed and not revolutionized," is looked upon as being significant of this. Already deputations, including one from the local Hardware Association, have waited upon the Government, asking them to postpone the time of the "reformed" tariff going into effect until after spring trade was over. While these requests have been promised the usual "consideration," nothing definite has been decided, although it is believed that the request will be granted. A favorable feature has been the improvement in collections reported by some dry goods men, while price advances have been noted in almost every line, as will be seen by a reference to our market reports. One of the principal advances was in hides, and this has had the effect of strengthening both leather and boots and shoes. The American markets have largely influenced this advance, they having comparatively small stocks now on hand. In groceries, the features were the sales of salmon, and enhanced values of dried fruit on account of short crops. Other lines were generally stronger and fairly active.

BOOTS AND SHOES—A fair sorting business is being done and manufacturers are busy on spring samples. The advancing prices of hides and leather foreshadow increased prices in this line, and in fact it is said that advances ranging from 25c to as high as \$1 may take place. Collections generally are considered satisfactory.

CEMENT—The demand is now quite brisk as the season of navigation draws to a close, and as stocks are only light, prices hold firm. This week's arrivals were comparatively small, comprising 4,185 brls. English cement, 5,786 Belgian, and only 8,000 firebricks. Quotations are: English cement, \$1.90 to \$2; Belgian, \$1.80 to \$1.90, and firebricks about \$15 to \$21 per thousand.

DRY GOODS—Wholesalers report orders coming in more freely and also an improvement in collections. A regrettable feature, however, is the continued reports of large failures, principally in the West.

FOR THE SEASON **1895-96**

We are placing on this market the Finest Assortment of

# RUBBER BOOTS

# AND SHOES

Ever produced in this country, consisting of over one hundred and fifty lines

→ **GRANBY** ←

is the leader in all Fine Rubber Footwear.

**THE GRANBY RUBBER COMPANY.**

\$2.50 bbl.; Cape Cod cranberries, \$6.50 bbl.; new chestnuts, 6 to 7c lb.; Jamaica oranges, \$6 to \$6.50 bbl. The first arrival of figs this season was noted this week. The consignment was a small one and sold quickly at 18c lb.

**GROCERIES**—The sugar market, locally, shows no change. The quotation for granulated is still  $3\frac{3}{8}$ c to 4c, the latter price being for small lots; while yellows sell 3 15-16c to  $3\frac{1}{2}$ c, according to quality and quantity. A New York dispatch says: "While there is not as much going on in raw, yet there is more or less inquiry noticeable, with negotiations under way which promise the closing out of further invoices moderately and at essentially the line of prices that has been quoted for several days. The buying interest ignores the current slack run of trading in refined and is taking up raw here more by reason of the home markets offering a relatively more favorable operating basis than those in Europe. The importers on the whole here are perhaps ready sellers at the steady figures quoted, although in instances the feeling seems to be against releasing supplies and to await possibilities. The full stocks do not disturb their owners' views." In dried fruit the feature has been the continued advances in quotations for both Mediterranean and California fruit. California raisins are now quoted about  $\frac{1}{2}$ c to  $\frac{3}{4}$ c per pound higher than they were last week. Slight advances are also recorded in Valencia raisins and prunes. In canned goods the feature has been the sale of 500 cases salmon by a broker, at \$4.25 F. O. B. coast. Prices are very firmly held and the demand is fair. The tea market has been fairly active and sales of some 500 half chests Japans at 15c to 16c have been noted, and about 300 half chests of

**GRAIN**—Notwithstanding the fact that there is a great scarcity of grain space from now up to the close of navigation, a fairly satisfactory business has been put through. Oats have advanced 26 to  $26\frac{1}{2}$ c, sales having been made at the highest figures. Peas are firm and are quoted, in store, at 53 to  $53\frac{1}{2}$ c; while Canadian peas, in Liverpool, continue to be quoted at 4s  $8\frac{1}{2}$ d. Wheat, in Manitoba country markets, is strong, and continually advancing prices are reported to have been paid. Cable advices to the Montreal Board of Trade were as follows: Cargoes off coast, wheat and maize nothing doing; cargoes on passage, wheatsellers withdrawn, maize firm; English country markets firm; California wheat is higher; red American, 6d do.; American maize, 3d do. Liverpool spot wheat firm, spot maize strong; Minneapolis first bakers' flour, 21s. Futures, wheat steady, 6s  $0\frac{3}{4}$ d Oct., Nov., 6s 1 1/2 Dec., 6s  $1\frac{1}{4}$ d Jan., 6s  $1\frac{1}{2}$ d Feb., maize strong, 3s 3d Oct., 3s  $3\frac{1}{2}$ d Nov., 3s 4d Dec., 3s 3d Jan.; 3s  $2\frac{3}{4}$ d March. Paris, wheat, 19.80 Oct., 19.90 Nov.; flour, 41.75 Oct.; 41.85 Nov.; French country markets firm.

**GREEN FRUIT**—A fair amount of business is reported, the bulk of which was in apples. Canadian plums and peaches are scarce, being practically out of the market. Other lines are selling fairly well at generally steady prices. We quote as follows:—Lemons, \$3.50, to \$4 per box; bananas, 50c to \$1 per bunch; apples, 75c to \$1.50 per bbl.; Fameuse apples, \$1 to \$1.50 per bbl.; cocoanuts, bags, \$4 to \$4.25 per hundred; California pears, \$3; Canadian pears, \$2 to \$4 per bbl.; grapes, blue,  $1\frac{1}{2}$ c lb; red,  $1\frac{3}{4}$ c to 2c lb; Niagara,  $1\frac{1}{2}$ c to 2c lb; Delaware, 25c per 10 lb. basket; California peaches, \$2.25; sweet potatoes,

Manufacturers are fairly busy, while city and suburban retailers report business as fully up to the average. Altogether, prospects, in this line, seem to be brighter than for some time past. A New York dispatch says: The dull condition of the market noted in recent reports has again been the most prominent feature in the past week in the cotton goods division, business, as Election Day approaches, appearing to shrink within the narrower limits rather than tending towards expansion. Buyers who would not take risks earlier see no inducement to do so now. There is no immediate influence in view, in their opinion, to enhance value of merchandise, and three more weeks of waiting is not to them a serious matter. Sellers apparently, do not regard it as very serious either. Stocks are limited now, and there can be no material accumulation meanwhile. Prices are still low in comparison with cost of production, and with "sound money" victorious they look for the release of a pent up demand and a better return on merchandise. The continued dull business has therefore no effect on prices, which continue practically unchanged in all departments. Reports of improvement in the demand for men's-wear woolen fabrics are again noted.

**FLOUR**—The market for both Ontario and Manitoba flours keeps very strong, presumably in sympathy with the higher prices that are being paid for wheat. During the week some good-sized sales have been made in both grades for export and enquiries are being received from Australia as well as England. Straight rollers are now quoted at \$8.80 to \$4, an advance on last week's quotation. The meal market is very strong, although there is not much business doing, while for feed there is a moderate demand at steady prices.

Young Ilysons at 9c, F. O. B., London. There is a good demand for better qualities Japan teas and prices hold steady. Coffee maintains the late advance of 1c to 1½c per pound. S. C. rice shows an advance of 20c per bushel on rough rice, being now saleable in Charleston at 90c. News from Yokohama is to the effect that this season's tea exportations have aggregated scarcely half that of last year. The demand has been light, owing to the unsettled business conditions. Just now the demand is increasing, but exportations will be delayed for some time because the floods have interrupted shipments of tea from the interior to Yokohama. According to the latest Japanese papers only 353,000 pounds of tea were brought to Yokohama between September 1 and 15. This shows a decrease of 530,000 pounds in comparison with the latter half of August.

**HARDWARE AND METALS**—A slight advance in tin is one of the features of the week. Ingot is now quoted at 14½ to 15c; straights at 14½ and flagg at 15c. Imported iron pipe prices have been somewhat reduced, the discounts now being: Size ¼ to ¾ inch, 65 and 5 per cent.; ½ to 2 inches, 70 and 5 per cent. Galvanized pipe ½ to 1½ inches, 65 and 5 per cent. Canada plates are still very firm and the market is almost bare of Nos. 60 and 75. These are now quoted at \$2.25 and a further advance would not come unexpected. Manufacturers are slow in making deliveries and a quantity that should have been shipped already, they may not be able to get away before the close of navigation. Collections are little if any better, being reported very slow in most districts. It is said that winter freight rates are to go into effect on the 2nd of November, but merchants are trying to have this time extended until about the 15th of November.

**HIDES**—A fair enquiry for tanners is noted and advances in price have been the order of the day, in sympathy with American markets. Beef hides have advanced 1c, and are now quoted at 7c, 6c and 5c for Nos. 1, 2 and 3 respectively. Lambskins have also gone up another 5c, and are now quoted at 50c. Other lines are unchanged. A New York despatch had the following: The market for common dry hides continued in a decidedly firm position. There was a fair call for supplies, but owing to the reduced holdings of importers and the small receipts, the offerings were decidedly limited: as a consequence the amount of business transacted was light and sales were made at extreme prices. The arrival of about 3,000 Orinoco hides was reported, but they have not been placed upon the market as yet; a nominal quotation was 13½c. The market for city slaughters continued without features of especial interest. Business was slow, as tanners were holding back.

**HONEY**—A fair enquiry is reported, but receipts are fully equal to all requirements. Prices hold steady, the quotation, in the comb, being 8 to 12c according to grade, dark, medium dark and light.

**HOPS**—Arrivals are still light, but apparently quite equal to the demand, the market being reported slow. Prices for Canadian hops are about 10c for best grades, while yearlings sell at less. English and German imported hops are steady at about 20 to 25c, with only a moderate demand.

**LEATHER**—The firmer position noted a week ago has been well maintained, and indications point to a further advance in sympathy with the higher prices of hides, noted elsewhere. The local trade is better with an improved demand from boot and shoe manufacturers, while the export trade is still brisk.

**PAINTS, OILS AND GLASS**—This market is in a firmer condition than for some time past, and advances in prices have been general. Turpentine has advanced sharply this week, being now quoted at 43 to 44c, net cash, 30 days; previous terms on this product were 4 months' time. Linseed oil is firm at 47 to 48c for boiled and 44 to 45c for raw. Castor oil keeps strong, and an advance in French oil equal to ½c a pound here, has been noted. Local prices are not notably changed, however, being still 7½ to 8½c. Glass has further advanced, and is now quoted at \$1.25 for first break, \$1.35 for second and \$2.80 for third break. A fair amount of business is reported in all these lines, also in general paints, at steady figures. Collections are fair, with room for improvement in some sections.

**PETROLEUM**—Business continues quite active and prices are firm at about the following range: Canadian refined, 15½c to 16½c; American, P. W. 19c to 20c; W. W. 20½c to 21½c; American benzine, 21½c to 22c; Canadian benzine, 14c to 15c; astral, 22½c to 23½c. Refined in Petrolia is quoted at 1c in bulk, and 12½c in barrels, in car lots, f.o.b. there. Market very firm.

**PRODUCE AND PROVISIONS**—The cheese market, locally, is in a fairly satisfactory condition. Business, generally, is not very extensive, but prices have a continually advancing tendency. Cable reports speak of higher markets in England, and it is said that the range there is now 40s to 50s. Locally, holders are asking 10½c for finest Sept. Westerns, although 10½ is said to be nearer the actual value; while August cheese have been placed as low as 10c. In butter the market is not much changed, there being a fair amount of activity at steady prices. Finest creamery in boxes is quoted at from 19 to 19½c, while for Townships and dairy there is a steady demand at unchanged prices. There continues to be a good demand for eggs and business is being put through at from 13 to 13½c, principally for export; while in provisions there is only a moderate trade doing. In pork and smoked meats prices generally are unchanged but steady.

**WOOL**—Little change is reported in the wool market. Dealers say that manufacturers are taking a few small lots at generally steady prices, but there is no boom. The London sales close at the end of the present week, and have been fairly satisfactory. The tendency, generally, was against buyers.

**E. G. Chamberlain,**  
PARKHILL, Ont.

EXPORTER OF

**Raw Furs & Gensing Root.**

Gensing Root a Specialty.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Oct. 15, 1896.

The business situation is unchanged. In consequence of the general firmness of prices of many staples, the feeling has improved and the outlook is promising. In dry goods wholesale dealers report a good trade, orders for winter goods showing an increase. There is also a fair business reported in hardware and groceries. The

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods

Merchants.

SPECIALTIES:

COLORED  
AND BLACK

CASHMERE

SILKS

AND

DRESS  
GOODS,

Mantles and Jackets.

Carsley, Sons  
& Co.,

113 St. Peter Street,

MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

# Winter's Coming!

'Tis best for you to know the facts about heating apparatus if you are considering about a plant for your home. "Safford" Radiators are the only heating apparatus in the world that has imitators; and why? Because they are the simplest and best in construction and durability.

## SAFFORD Patent Radiators

Are all Iron and Absolutely Perfect.

THIS IS WHY THEY ARE IMITATED.

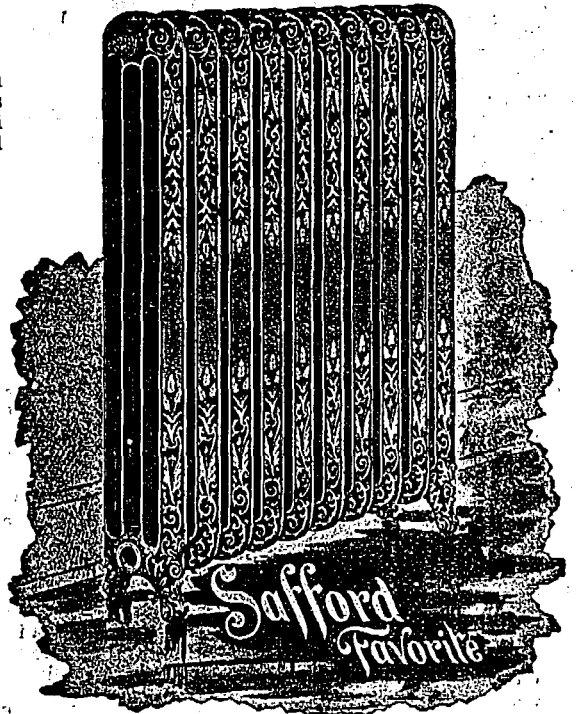
They NEVER burst,  
Break or Wear out.  
No Bolts. No Packing.

MADE ONLY BY

The TORONTO RADIATOR MFG. CO., Limited,

Toronto, Ont.

AND H. McLAREN & CO., Montreal.



usual trade in leather is reported, but manufacturers of boots and shoes are not stocking up. It is expected by some that prices of hides will ease off. The money market is quiet with call loans 5 to 5½ per cent. and prime commercial paper discounted at 6 to 6½ per cent. Sterling exchange steady. Stocks quiet but firmer for the speculative issues. Latest sales: Cable, 144; Postal, 76½; Toronto Ry, 69½; Western Assurance, 154; Bank of Commerce, 125½; Standard, 163; C.P.R. 57; Canada Per. Loan, 180, Freehold 103; Western Canada, 180.

**BUTTER, &c.** — The butter market is firm for best qualities. Choice tub jobs at 14 to 15c, pound rolls at 16 to 18c, and medium qualities at 10 to 13. Creamery at 18 to 21c, the latter for choice rolls. Eggs are firm, with sales of fresh at 16c per dozen in case lots. Cheese firm at 9½c to 10c.

**DRESSED HOGS** — Offerings are limited as yet and prices rather firmer. The best light weights bring \$5 to \$5.10, and heavy \$4.50 to \$4.75.

**FLOUR AND GRAIN** — Flour quiet with prices firmer in sympathy with wheat. Straight rollers are selling at \$3.45 to \$3.55 middle freights, and Ontario patents quoted at \$3.70 to \$3.75. Manitoba patents \$4.50 to \$4.55 and strong bakers \$4 to \$4.10. Bran sold at \$7 West, and oatmeal is higher at \$2.75 for car lots. Wheat in good demand with offerings moderate; red and white sell at 71 to 72c outside No. 1 Manitoba hard sold at 81c Toronto freight, and No. 2 hard at 78c Toronto freight. Barley quiet; No. 1 is quoted at 35c to 36c, No. 2 at 29 to 30c, and feed at 23c outside. Oats firmer, with sales of white at 20½c and mixed at 19½c outside. Peas higher at 43½c north and west. Rye 34c outside and corn 27 to 28c.

**GROCERIES** — Trade quiet, and payments satisfactory. Sugars are easier granulated selling at 3½ to 4c, and yellows at 3½ to 3¾c. Teas in moderate demand, chiefly medium grades. Rio coffee easy at 15 to 16c. Canned goods; tomatoes

### CAMPBELL'S QUININE WINE.

It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT

YOU NEED --

THIS SPRING.

65 to 75c, peas, 65 to 75c; corn, 55 to 70c; salmon, Cohoes \$1.20. Valencias raisins, old off stalk 5½ to 5¾c, selected 6½; new Valencias 6c. Prunes 6¼ to 6½c. Provincial currants, 5c.

**LEATHER** — There is a good seasonable trade, but manufacturers are not stocking up, thinking that prices of hides will not hold.

**HIDES AND SKINS** — The hide market is firm, with cured quoted at 7 to 7½c. Dealers continue paying 6½ for No. 1 Green, 5½c for No. 2 and 4½c for No. 3. Sheepskins 60 to 70c. Calfskins unchanged at 6 to 7c for No. 1, and 4c for No. 2. Tallow firmer at 3¼ to 3¾c per lb.

**LIVE STOCK** — Receipts of cattle are fair and prices unchanged. The best on the market bring only 3¼ to 3½c. Ordinary 3¼ to 3½. Choice bulls for export 3c to 3¼c. Butchers' cattle unchanged, the best selling at 3 to 3¼c, medium 2½ to 2¾c and inferior 2 to 2¼c. Milch cows firm at \$20 to \$35 each the latter for choice. Calves \$3 to \$7.00 per head. Sheep sell at 2¼c to 3c for choice exporters and 2½c for butchers. Lambs at \$2. to \$2.75 each. Hogs steady, the best bacon lots selling at 3¼ to 3½c; thick fats 3¼, and light 3¾c. Sows 2¼ to 3c, and stags 1¼ to 2c per lb.

**PROVISIONS** — Trade quiet with cured meats firmer owing to small stocks. Mess Pork \$11 to \$11.25 short cut at \$11.25 to \$11.50, shoulder mess \$10. Bacon 5½ to 6c for long clear. Breakfast bacon 10 to 10½c and backs 9 to 9½c. Smoked hams 10 to 11c. Lard 6½ to 7c per lb. the latter for pails. Dried apples 3½c, and evaporated 6c. Beans 60 to 70c per bushel. Potatoes are quoted at 35c per bag.

## HAYES' PATENT METALLIC ROOFING CO. TORONTO

ILLUSTRATED CATALOGUE FREE

### STEEL LATHING

C. A. Hutchison. W. Robert  
C. A. Hutchison & Co.

Locksmiths, Blacksmiths and Electricians,  
Electric, Mechanical and Steamboat Bell-Hanging.

Railings, Grilles and Fire Dogs.  
Telephone No. 1735.

365 St. James St., - MONTREAL.

**WOOL** — The market is firm with fleece quoted at 20 to 20½c. Pulled wools firmer at 19½ to 20½c, and extras 21½ to 22c.



A SESSION OF THE COURT OF QUEEN'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on

MONDAY, THE SECOND DAY OF NOVEMBER NEXT, AT TEN O'CLOCK IN THE FORENOON.

In consequence, I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Gaol of the said District, and all others, that they must be present then and there; I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present, then and there, with their Records, Rolls, Indictments and other Documents, in order to do those things which belong to them in their respective capacities.

Sheriff's Office, J. R. THIBAudeau, Sheriff.  
Montreal, 14th Oct., 1896.



**EDWIN B. McDougall,**  
 Manufacturer Newfoundland  
**Cold-Drawn COD LIVER OIL.**

This oil is made after the Norwegian process; and, being drawn through ice in the process of manufacture, is non-freezing. While retaining all the virtues of the original liver, it has been deprived almost entirely of all its nauseous properties, so that it can be easily entertained by the most delicate stomach, and it is on this account an invaluable boon to all invalids.

Wholesale agent for the oil in Newfoundland,  
**JAMES MURRAY,**  
 P. O. Box 992, St. John's, Nfld.,  
 Or correspondence may be opened direct with Mr. McDougall.

I have examined and tested samples of F. B. McDougall's refined frost-drawn Cod Liver Oil, and found it to contain all the properties characteristic to the purest and most superior article.

A. D. Nilsson, Supt. of Fisheries.  
 St. John's, Nfld., Sept. 23th, 1895.

(From *The Lancet*, London, March 23th, 1896.) -  
 Cod Liver Oil (Cold Drawn). E. B. McDougall, St. John's, Newfoundland. "The feature of this preparation consists in its having been expressed from the liver in the cold. It is a clear and brilliant oil of a pale straw color and its specific gravity was found to be 0.923. To test paper it is neither acid nor alkaline. Whatever may be the particular method of its preparation it is certainly as free from disagreeable flavor as cod-liver oil pure and simple can well be. It is well borne, without the unpleasant eructations which follow the ingestion of oils of a less degree of refinement."

**Collingwood Debentures.**

Tenders are invited for the purchase of \$7000 Debentures Town of Collingwood as follows:  
 Firstly—\$2000 under authority of 47 Vic. Cap. 49, Ont. Stat., repayable Dec 1st, 1915.  
 Secondly—\$5000 under 54 Vic. Cap. 65, Ont. Stat., repayable Dec. 1st, 1918.  
 All to bear date December 1st, 1896, interest at 5 per cent., payable half-yearly on 1st June and 1st Dec., at Bank of Toronto, Collingwood.  
 Successful tenderer to pay at par in Collingwood and cost of forwarding Debentures.  
 Whole to be issued in 7 Debentures of \$1000 each.  
 Tenders will be received up to November 3rd, 1896, by

**A. D. KNIGHT,**  
 Town Treas.

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend.  
 Offices Nos. 41 & 42 Montreal Street Railway Building, Montreal.



**SHERIFF'S SALES.**

F. F.—NO. 405.—THE SUN LIFE ASSURANCE COMPANY OF CANADA vs L. J. OCTAVIE CHEVRIER et al.

A certain lot of land of irregular figure, situate to the north of the river à la Graisse, in the village of Rigaud, district of Montreal, bounded in front by the public road, known as being lot number one hundred and twelve (112), on the official plan and in the book of reference for the said village of Rigaud; the said lot of land containing fine arpents in superficies or thereabout, without warranty as to exactness of measure—with the buildings thereon erected.

Seized as belonging to L. J. Octave Chevrier, in his quality of tutor to his minor children, and as belonging to the said major children, the following immovable, to wit:

A certain lot of land situate on the north of the river à la Graisse, in the village of Rigaud, district of Montreal; bounded in front by the river à la Graisse, and containing sixty-eight arpents and six perches, more or less, in superficies, and known as being lot number one hundred and eleven (111), on the official plan and in the book of reference for the said village of

**STOCKS AND BONDS.**

| NAME.   | Par Val'.  | Capital Subscribed.    | Capital paid-up.       | Rest.                | Div. last 6 Ms | Dates of Dividends. | Per Cent Price Oct 15. | Cash value per S. |
|---|------------|------------------------|------------------------|----------------------|----------------|---------------------|------------------------|-------------------|
| British North Am.                               | 243y       | 4,866,666              | 4,866,666              | 1,338,333            | 2              | Apr. Oct.           | 100                    | 243 50            |
| Can. Bank of Commerce                           | 50         | 6,000,000              | 6,000,000              | 1,600,000            | 3 1/4          | June Dec.           | 125 1/2                | 62 75             |
| Commercial, Windsor..                           | 40         | 500,000                | 285,640                | 85,000               | 3              | .....               | 105                    | 42 00             |
| Dominion .....                                  | 50         | 1,500,000              | 1,500,000              | 1,500,000            | 5 & 1          | May Nov.            | 325                    | 112 50            |
| Du Peuple .....                                 | 40         | .....                  | .....                  | .....                | .....          | .....               | 6                      | 3 00              |
| Eastern Townships...<br>Hamilton .....          | 50<br>100  | 1,500,000<br>1,250,000 | 1,499,905<br>1,250,000 | 750,000<br>675,000   | 3 1/4<br>4     | Jan July<br>Dec     | 142<br>150 1/2         | 71 00<br>150 50   |
| Hochelaga .....                                 | 100        | 800,000                | 800,000                | 345,000              | 3 & 1          | June Dec.           | 121 1/4                | 121 50            |
| Imperial .....                                  | 100        | 1,983,500              | 1,982,270              | 1,156,175            | 4              | June Dec.           | 178                    | 179 00            |
| Jacques Cartier.....                            | 25         | 500,000                | 500,000                | 235,000              | 3 1/2          | June Dec.           | 100                    | 25 00             |
| Merchants' Can.....<br>Merchants' Halifax ..... | 100<br>100 | 6,000,000<br>1,500,000 | 6,000,000<br>1,500,000 | 3,000,000<br>975,000 | 3 1/2<br>3 1/2 | June Dec.<br>Aug    | 187 1/2<br>157         | 187 50<br>157 00  |
| Molson .....                                    | 50         | 2,000,000              | 2,000,000              | 1,400,000            | 4 & 1          | April Oct.          | 178 1/4                | 86 63             |
| Montreal .....                                  | 200        | 12,000,000             | 12,000,000             | 6,000,000            | 2              | June Dec.           | 223                    | 146 00            |
| Nationale .....                                 | 30         | 1,200,000              | 1,200,000              | 30,000               | 6              | Jan July            | 70                     | 21 00             |
| New Brunswick.....                              | 100        | 500,000                | 500,000                | 525,000              | 6              | Jan July            | 249                    | 249 00            |
| Ontario .....                                   | 100        | 1,000,000              | 1,000,000              | 50,000               | 2 1/2          | June Dec.           | 81                     | 81 00             |
| Ottawa .....                                    | 100        | 1,500,000              | 1,500,000              | 925,000              | 4              | June Dec.           | .....                  | .....             |
| People's of N. B.....                           | 150        | 180,000                | 180,000                | 115,000              | 4              | Jan July            | 158 3/4                | 158 75            |
| Quebec .....                                    | 100        | 2,500,000              | 2,500,000              | 500,000              | 3 1/2          | June Dec.           | 117 1/4                | 117 75            |
| St. Stephen's .....                             | 100        | 200,000                | 200,000                | 45,000               | 3              | April Oct.          | .....                  | .....             |
| Standard .....                                  | 50         | 1,000,000              | 1,000,000              | 800,000              | 4              | June Dec.           | 163                    | 163 00            |
| Toronto .....                                   | 100        | 2,000,000              | 2,000,000              | 1,900,000            | 6              | June Dec.           | 227                    | 227 00            |
| Traders .....                                   | 100        | 700,000                | 700,000                | 85,000               | 3              | .....               | 97                     | 97 00             |
| Union Halifax .....                             | 50         | 500,000                | 500,000                | 160,000              | 3              | Jan July            | 123                    | 61 50             |
| Union Can .....                                 | 100        | 1,200,000              | 1,200,000              | 305,000              | 3              | Jan July            | 100                    | 100 00            |
| Ville Marie .....                               | 100        | 500,000                | 479,320                | 10,000               | 3              | June Dec.           | 73                     | 73 00             |
| Western .....                                   | 100        | 500,000                | 377,236                | 105,000              | 3 1/2          | Apr Oct             | .....                  | .....             |
| Agri. Sav. and Loan Co .....                    | 100        | 630,000                | 626,008                | 120,000              | 3              | Jan July            | .....                  | .....             |
| Bell Tel- phone Co .....                        | 50         | 3,168,000              | 3,168,000              | 800,000              | 5 1/2          | Jan Quarterly       | 156                    | 156 00            |
| Brit. Can. Loan & Inv. Co.....                  | 100        | 1,620,000              | 895,411                | 112,000              | 3 1/2          | Jan July            | 100                    | 100 00            |
| Brit. Mortg. Loan Co.....                       | 100        | 450,000                | 311,978                | 75,000               | 3 1/2          | Jan July            | .....                  | .....             |
| Building and Loan Assoc.....                    | 100        | 750,000                | 750,000                | 124,073              | 3              | Jan July            | 60                     | 15 00             |
| Can. Colored Cot. Mills Co.....                 | 2          | 2,700,000              | 2,700,000              | .....                | .....          | Oct                 | 40                     | 40 00             |
| Can. Landed & Nat'l Inv't Co.....               | 100        | 2,008,000              | 1,004,000              | 350,000              | 3 1/2          | Jan July            | 105 1/2                | 105 25            |
| Can. Perm. Loan and Sav.....                    | 5          | 5,000,000              | 2,500,000              | 1,450,000            | 5              | Jan July            | 130                    | 65 00             |
| Can. Sav. & Loan Co.....                        | 50         | 750,000                | 725,000                | 195,000              | 3 1/2          | Jan Dec.            | 119                    | 54 00             |
| Central Can. Loan & Sav. Co .....               | 100        | 2,500,000              | 1,250,000              | 325,000              | 3              | Jan July            | 120                    | 120 00            |
| Dominion Sav. and Inv. Co.....                  | 50         | 1,000,000              | 832,412                | 10,000               | 3              | July Dec.           | 76                     | 38 00             |
| Dominion Telegraph Co .....                     | 50         | 1,000,000              | 1,000,000              | .....                | 1 1/2          | Jan-Qtly            | 121                    | 60 50             |
| Dominion Cotton Mills Co.....                   | 100        | 3,000,000              | 3,000,000              | .....                | .....          | Mar-Qtly            | 85                     | 85 00             |
| Farmers' Loan and Sav. Co.....                  | 50         | 1,057,250              | 611,430                | 148,195              | 3 1/2          | May Nov.            | 100                    | 60 00             |
| Freehold Loan and Sav. Co.....                  | 100        | 3,223,500              | 1,319,100              | 659,550              | 4              | June Dec.           | 103                    | 113 00            |
| Hamilton Prov. and Loan.....                    | 100        | 1,500,000              | 1,100,000              | 339,395              | 3 1/2          | Jan July            | 112                    | 112 00            |
| Home Sav. and Loan Co.....                      | 100        | 2,000,000              | 200,000                | 190,000              | 3 1/2          | Jan July            | 165xd                  | 165 00            |
| Huron & Erie Loan & Sav. Co .....               | 50         | 3,000,000              | 1,387,000              | 670,000              | 4 1/2          | Jan July            | 161                    | 82 50             |
| Imperial Loan and Inv. Co.....                  | 100        | 800,000                | 708,558                | 164,054              | 3 1/2          | Jan July            | 160                    | 160 00            |
| Landed Banking and Loan .....                   | 100        | 700,000                | 674,381                | 145,000              | 3              | Jan July            | 115                    | 115 00            |
| Land. & Can. Loan and Ag.....                   | 50         | 5,000,000              | 700,000                | 405,000              | 4              | Mch Sep             | 94                     | 47 00             |
| London Loan Co.....                             | 50         | 879,700                | 689,056                | 74,000               | 3              | Jan July            | 102                    | 51 00             |
| Lowd. and Out. Inv. Co.....                     | 100        | 2,750,000              | 559,000                | 160,000              | 3 1/2          | Jan July            | 99 1/2                 | 99 50             |
| Manitoba & North-W. La Co .....                 | 100        | 1,500,000              | 375,000                | 111,000              | 3              | Jan July            | 95                     | 95 00             |
| Montreal Telegraph Co.....                      | 40         | 2,000,000              | 2,000,000              | .....                | 2              | Jan-Qtly            | 162                    | 64 50             |
| Montreal Gas Co.....                            | 40         | 2,500,000              | 2,497,704              | .....                | 6              | April Oct           | 177xd                  | 70 80             |
| Montreal Street Ry. Co.....                     | 50         | 1,800,000              | 1,800,000              | .....                | 4              | May Nov             | 217 1/2                | 108 51            |
| Montreal Cotton Co.....                         | 100        | 1,400,000              | 1,400,000              | 600,000              | 4              | March-Qtly          | 117                    | 117 00            |
| Merchants M'fg Co.....                          | 100        | 800,000                | 800,000                | .....                | 4              | Feb Aug             | 90                     | 90 00             |
| Montreal Loan and Mortg.....                    | 25         | 500,000                | 500,000                | 300,000              | 3 1/2          | Mch Sep             | 134                    | 33 50             |
| Ont. Indus. Loan and Inv.....                   | 100        | 466,800                | 314,316                | 190,000              | 3              | Jan July            | 110                    | 110 00            |
| Ont. Loan and Deb. Co.....                      | 50         | 2,000,000              | 1,200,000              | 462,000              | 3 1/2          | Jan July            | 123                    | 61 50             |
| People's Loan and Dep. Co.....                  | 50         | 600,000                | 600,000                | 115,000              | .....          | Jan July            | 25                     | 12 50             |
| Real Est. Loan Co.....                          | 40         | 681,000                | 321,880                | 50,000               | 2              | Jan July            | 60                     | 30 00             |
| Richelieu and Ont. Nav. Co.....                 | 100        | 1,350,000              | 1,350,000              | 250,000              | 3              | .....               | 84 1/2                 | 84 50             |
| Toronto Electric Light Co.....                  | 100        | 500,000                | .....                  | 20,000               | 2              | Quarterly           | 130                    | 130 00            |
| Toronto Street Railway.....                     | 100        | 4,000,000              | .....                  | .....                | Nil            | .....               | 89 1/2                 | 89 1/2            |
| Union Loan and Sav. Co.....                     | 50         | 1,000,000              | 678,645                | 280,000              | 4              | Jan July            | 95                     | 47 50             |
| Western Can. Loan and Sav.....                  | 50         | 3,000,000              | 1,500,000              | 770,000              | 4              | Jan July            | 130                    | 65 00             |
| Western Loan & Trust Co.....                    | 50         | 1,000,000              | 277,000                | 18,000               | 5 3/4          | June Dec.           | 98                     | 49 00             |

Windsor Hotel

Rigaud—with the buildings thereon erected.

To be sold at the parochial church door of the parish of Rigaud, on the SIXTEENTH day of October instant, at ELEVEN o'clock in the forenoon.

F. F.—No. 1846.—MARIE H. PICHE dit DELISLE vs JOSEPH LAROSE and CHARLES LAROSE.

Seized as belonging to Joseph Larose and Charles Larose, in their quality of beneficiary heirs of the late Mathias Larose, each for an undivided half of the following immovable, to wit:

An emplacement of irregular outline situated in the city of Montreal, forming the south-east corner of Craig and Voltigeurs streets, composed of lots numbers sixty-three and sixty-four (63 and 64), on the official plan and book of reference of Saint Mary's ward, of the city of Montreal—with two houses, one of brick of two stories and mansards, and the other of wood and brick, and other buildings thereon erected

To be sold at my office, in the city of Montreal, on the TWENTYETH day of OCTOBER instant, at TEN o'clock in the forenoon.



**H. Johnson,**  
 Importer and Exporter of  
**Raw Furs and Skins.**

Highest Market value paid. Consignments solicited. Expressage paid.

**494 St. Paul St., MONTREAL.**

N.B.—Also highest prices paid for Bee's Wax and Genstig.

F. F.—No. 1579.—CHRISTOPHE MESSIER vs JOVITE BENARD.

A land situated in the "Ile Saint Joseph," parish of Boucherville, district of Montreal; bounded in front by the River Saint Lawrence, known on the official plan and book of reference of the parish of Boucherville, as number three hundred and one (301)—with the buildings thereon erected

To be sold at the parochial church door of the parish of Boucherville, on the TWENTY-THIRD day of OCTOBER instant, at TEN o'clock in the forenoon.

Sheriff's Office, Montreal, 15th Oct., 1896. J. R. THIBAudeau, Sheriff.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY OCT. 15, 1896

| Name of Article.   |  | Wholesale.             |       |                          | Name of Article. |                | Wholesale. |                         | Name of Article. |                      | Wholesale. |                       |  |      |      |
|--|--|------------------------|-------|--------------------------|------------------|----------------|------------|-------------------------|------------------|----------------------|------------|-----------------------|--|------|------|
| <b>Boots and Shoes.</b>                                    |  |                        |       | <b>Mens.</b>             |                  | <b>Youths.</b> |            | <b>Boys.</b>            |                  | <b>Binder Twine.</b> |            |                       |  |      |      |
| Brogans or Cobourgs  |  | \$0 60                 | 0 80  | \$0 60                   | 0 85             | \$0 55         | 0 80       |                         |                  | \$ c. \$ c.          |            |                       |  |      |      |
| Split Balmorals  |  | 0 90                   | 1 40  | 1 00                     | 1 20             | 0 70           | 0 80       |                         |                  | 0 00                 |            | 0 00                  |  |      |      |
| Kip  |  | 1 00                   | 1 50  | 1 00                     | 1 25             | 0 75           | 1 00       |                         |                  | 0 00                 |            | 0 07                  |  |      |      |
| Buff or Congress   |  | 1 60                   | 2 00  | 1 10                     | 1 50             | 0 90           | 1 15       |                         |                  |                      |            |                       |  |      |      |
| Split Boots  |  | 1 40                   | 2 00  | 1 25                     | 1 50             | 0 85           | 1 10       |                         |                  |                      |            |                       |  |      |      |
| Kip  |  | 2 00                   | 3 00  | 1 50                     | 2 00             | 1 00           | 1 00       |                         |                  |                      |            |                       |  |      |      |
| Grain \$2.00 to \$3.00, Felt Sox                           |  | 2 25                   | 3 00  |                          |                  |                |            |                         |                  |                      |            |                       |  |      |      |
| Felt Boots, half fox \$1 60 2 10                           |  | do full \$1 75, \$2 50 |       |                          |                  |                |            |                         |                  |                      |            |                       |  |      |      |
| Split Batts or Bals  |  | 0 70                   | 1 00  | <b>Children.</b>         |                  |                |            |                         |                  |                      |            |                       |  |      |      |
| Kip Pebbled or Buff Bals                                   |  | 0 80                   | 1 10  | 0 70                     | 0 80             | 0 55           | 0 65       |                         |                  |                      |            |                       |  |      |      |
| Pebbled Button, Machine Sewed                              |  | 0 40                   | 1 25  | 0 80                     | 1 00             | 0 65           | 0 75       |                         |                  |                      |            |                       |  |      |      |
| Glazed Buff Button   |  | 1 00                   | 1 25  | 0 85                     | 0 90             | 0 70           | 0 80       |                         |                  |                      |            |                       |  |      |      |
| Goat   |  | 1 25                   | 2 00  | 1 15                     | 1 50             | 0 50           | 0 70       |                         |                  |                      |            |                       |  |      |      |
| Polish Calf  |  | 1 25                   | 2 00  | 1 00                     | 1 25             | 0 90           | 1 35       |                         |                  |                      |            |                       |  |      |      |
| French Kid   |  | 1 55                   | 2 50  | 1 20                     | 2 50             | 1 40           | 1 75       |                         |                  |                      |            |                       |  |      |      |
| Dongola Kid  |  | 1 00                   | 2 00  | 1 00                     | 1 50             | 0 75           | 0 90       |                         |                  |                      |            |                       |  |      |      |
| Mens' Calf, Bals, Cong or Butt, Goodyear Welt              |  |                        |       |                          |                  | 2 00 3 50      |            |                         |                  |                      |            |                       |  |      |      |
| " McKay Sewn   |  |                        |       |                          |                  | 1 50 2 50      |            |                         |                  |                      |            |                       |  |      |      |
| " Tan Russia Calf, Bals, Cong or Butt, Goodyear Welt       |  |                        |       |                          |                  | 2 50 3 50      |            |                         |                  |                      |            |                       |  |      |      |
| " McKay  |  |                        |       |                          |                  | 1 50 2 50      |            |                         |                  |                      |            |                       |  |      |      |
| " French Pat. Calf or Enamel Leather Bals, Butt, and Cong. |  |                        |       |                          |                  | 3 50 4 50      |            |                         |                  |                      |            |                       |  |      |      |
| Ladies' Glaze Dong. Butt. and Bals, Goodyear Welt          |  |                        |       |                          |                  | 2 00 3 00      |            |                         |                  |                      |            |                       |  |      |      |
| " Turns  |  |                        |       |                          |                  | 2 00 3 00      |            |                         |                  |                      |            |                       |  |      |      |
| " McKay Sewn   |  |                        |       |                          |                  | 1 50 2 50      |            |                         |                  |                      |            |                       |  |      |      |
| <b>Canned Goods.</b>                                       |  |                        |       | <b>Wholesale.</b>        |                  |                |            | <b>Wholesale.</b>       |                  |                      |            | <b>Wholesale.</b>     |  |      |      |
| Lobsters   |  | \$ 7 50                | 10 50 | Corn Beef 1-lb.          |                  | \$ 1 50        | 2 50       | Citric Acid             |                  | 0 40                 | 45         | Copperas, per 100 lbs |  | 0 75 | 1 00 |
| Sardines 1/4   |  | 7 00                   | 13 00 | " 2-lbs                  |                  | 2 20           | 0 00       | Cream Tartar            |                  | 0 25                 | 0 30       | Epsom Salts           |  | 1 50 | 2 00 |
| Canadian Sardines  |  | 4 75                   | 5 00  | " 4-lbs                  |                  | 4 20           | 0 00       | Glycerine               |                  | 0 50                 | 0 75       | Gum Arabic per lb.    |  | 0 25 | 0 50 |
| Mackerel   |  | 1 50                   | 0 00  | " 6-lbs                  |                  | 6 85           | 8 80       | " Trag.                 |                  | 0 50                 | 1 00       | Morphia               |  | 1 75 | 1 85 |
| Salmon   |  | 1 10                   | 1 75  | " 14-lbs                 |                  | 2 75           | 18 50      | Opium                   |                  | 4 00                 | 4 25       | Oxalic Acid           |  | 0 10 | 0 12 |
| Clams, 1-lb tins, per doz.                                 |  | 1 90                   | 2 00  | Lunch Tngs 1-lb per doz. |                  | 5 40           | 0 00       | Potash                  |                  | 0 65                 | 0 75       | Phosphorus            |  | 0 11 | 0 15 |
| Oysters  |  | 1 80                   | 1 40  | " 2-lbs                  |                  | 4 75           | 0 00       | Potash Bichromate       |                  | 3 90                 | 4 00       | Quinine               |  | 0 85 | 0 45 |
| Tomatoes, 3s. per doz.                                     |  | 0 50                   | 0 85  | Soups, 2 lbs             |                  | 0 00           | 2 00       | Strychnine              |                  | 0 75                 | 0 90       | Tartaric Acid         |  | 0 35 | 0 40 |
| Paschos, 2-lb. yellow                                      |  | 2 00                   | 2 25  | 3 lb Baked Beans         |                  | 1 35           | 2 10       | Tin Crystals            |                  | 0 20                 | 0 25       |                       |  |      |      |
| " 2-lb. white  |  | 1 60                   | 1 75  | Devilled Tong's 1/2 lb.  |                  | 1 20           | 0 00       | <b>Heavy Chemicals.</b> |                  |                      |            | Bleaching Powder      |  | 2 25 | 2 75 |
| Bartlett Pears, 2-lb. tins, per doz.                       |  | 1 75                   | 2 00  | Ham, 1/2-lb.             |                  | 1 20           | 0 00       | Blue Vitriol            |                  | 4 50                 | 6 50       | Brimstone             |  | 1 75 | 2 25 |
| Strawberries, Pres'd 2s.                                   |  | 2 00                   | 0 00  | Chicken, 1/2-lb.         |                  | 2 00           | 2 30       | Caustic Soda 50         |                  | 1 90                 | 2 25       | " 70                  |  | 2 15 | 2 50 |
| Raspberries 2s.  |  | 1 75                   | 2 00  | Turkey, 1/2-lb.          |                  | 2 00           | 2 30       |                         |                  |                      |            |                       |  |      |      |
| Pineapples, 2-lb tin, p. doz                               |  | 2 30                   | 2 40  | Ox Tongue, 1 1/2-lb.     |                  | 7 25           | 0 00       |                         |                  |                      |            |                       |  |      |      |
| Gooseberries Pres. 2s.                                     |  | 2 00                   | 0 00  | " 2-lb.                  |                  | 8 45           | 0 00       |                         |                  |                      |            |                       |  |      |      |
| Gr'n Gages, 2-lb. tins, p. d.                              |  | 1 65                   | 2 00  | " 3-lb.                  |                  | 11 00          | 0 00       |                         |                  |                      |            |                       |  |      |      |
| Corn, 2-lb. tins   |  | 0 75                   | 0 85  | " 4-lb.                  |                  | 12 70          | 0 00       |                         |                  |                      |            |                       |  |      |      |
| Peas, 2-lb. tins   |  | 0 75                   | 0 00  | Finnan Haddies           |                  | 0 07           | 0 07       |                         |                  |                      |            |                       |  |      |      |
|  |  |                        |       | Roast Chicken 1-lb tins. |                  | 2 25           | 0 00       |                         |                  |                      |            |                       |  |      |      |
|  |  |                        |       | Roast Turkey, 1-lb tins. |                  | 2 25           | 0 00       |                         |                  |                      |            |                       |  |      |      |

TELEPHONES ON RAILWAYS.

The Philadelphia Record says: A railroad without a Morse telegraph instrument in any of its stations or offices, not even the most unimportant, is an uncommon sight in this country, so much so that most railroad men would call it a curiosity, says the Railroad Gazette, but such, it appears, is to be the character of the new Queen Anne's Railroad, extending south-eastward from Baltimore across Maryland and Delaware, east of Chesapeake Bay. This road is about 50 miles long, and it is intended to use the telephone for all communications for which a letter by train would be too slow. Telegraph operators and the Telegraphers' Brotherhood will evidently find the climate in that region rather chilly. The use of the telephone for all necessary instantaneous communication is not entirely unknown in this country, however, for it has been in practice some time on the short Boston, Revere Beach & Lynn Road, where train orders were sent by telephone and perfectly satisfactory written copies and records were made. The Suffolk & Carolina Road extending 40 miles southward from Suffolk, Va., has depended on the telephone for 10 years. It is fair to say, however, that the number of train orders issued on that road is not very large. Only two regular trains are shown in the Official Guide, and the leeway way at the meeting point is eight and one-half hours; that is to say, the north-bound train meets itself at the northern terminus, arriving at 9 a.m., and going back at 5.30 p.m. The foregoing suggests the peculiar value which the telephone will have for the Chinese, who are likely to build more or less railroad during the next few years. For the last half century the telegraph has been uni-

versally looked upon as an indispensable adjunct, if not an integral part, of the railroad, and it is conceivable that this fact might be one of the influences retarding the establishment of railroads in China, for the great number of characters in the Chicago alphabet makes it impossible to send messages by telegraph except by what is practically a cipher. That is, the Chinese characters are numbered and the numbers telegraphed—obviously a most clumsy practice and very slow. When the question of employing natives in responsible positions comes to be considered there is a still greater difficulty in the fact that men of ordinary education are not sufficiently acquainted with the written language to do business by means of written messages. This, of course, is a great obstacle in operating trains by telegraphic orders, for educating Chinese, it is said, will not work for a railroad in the train service.

PETROLIA CLAIMS THE HONOR.

Under the heading "First Oil Well ever pumped by Electricity," the Paint Oil and Drug Review in a recent issue says: "H. F. Reynolds, agent for a Cincinnati Electric Company, attached a five-horse power motor to the oil well on the Wm. McComb property in Lima, O., owned by James Munsinger. The power was furnished by the Electric Street Railway, and when the current was turned on, the little machine set the walking beam in motion in short order. The experiment for that's what it was, reported a great success, and promises to do away with steam power in the oil fields. It is claimed that oil wells can be operated with electricity for one-third the cost of steam power. An oil man, who was present when the well was in motion, predicts that most of the wells in the

Ohio and Indiana fields will be operated with electricity within the next year or so. The well is the first one ever operated by electricity."

Commenting on the above, the Petrolia Advertiser draws the attention of the Chicago Oil Journal to the fact that the Petrolia Electric Light, Heat & Power Company have been successfully pumping a group of seven wells for Messrs. J. & J. Kerr, of that town, since Tuesday, July 21st last. Consequently the Lima well is late in the field, and Petrolia, Canada is evidently entitled to the honor of having the "first oil well ever pumped by electricity."

TO EASE BURNS.

Spirits of turpentine applied to a burn of either the first, second or third degree will, it is claimed, almost at once relieve the pain. The burn will heal very rapidly, much more so than by any other treatment that has come under my notice. I apply the turpentine as follows: After wrapping a thin layer of absorbent cotton over the burn I saturate it with the turpentine and then bandage. The common commercial article is the one I use, as it is generally found in every house. Being volatile, it evaporates, and it is therefore necessary to keep the cotton moistened with it. When there are large blebs I open them on the second or third day. It is best to keep the spirit off of the healthy skin if possible, as sometimes pain is produced by its action. As I can find no mention of this treatment in the books I have, I take the liberty of sending this note, so that others who have greater opportunities may test the value of this treatment.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY OCT. 15, 1896.

| Name of Article.               |  | Wholesale. |       | Name of Article.             |  | Wholesale. |       | Name of Article.               |  | Wholesale. |       | Name of Article.            |  | Wholesale. |       |  |  |  |  |
|--------------------------------|--|------------|-------|------------------------------|--|------------|-------|--------------------------------|--|------------|-------|-----------------------------|--|------------|-------|--|--|--|--|
|                                |  | \$ c.      | \$ c. |                              |  | \$ c.      | \$ c. |                                |  | \$ c.      | \$ c. |                             |  | \$ c.      | \$ c. |  |  |  |  |
| <b>Farm Products.</b>          |  |            |       |                              |  |            |       |                                |  |            |       |                             |  |            |       |  |  |  |  |
| <b>BUTTER:</b> Creamery, ..... |  | 0 19       | 0 19½ | Barley, malting.....         |  | 0 43       | 0 43½ | Molasses (Barbados) 1mg. .     |  | 0 27½      | 0 30  | Vermicelli, Canadian.....   |  | 0 05       | 0 06  |  |  |  |  |
| Townships, dairy, .....        |  | 0 15       | 0 17  | " feed of oat.....           |  | 0 31       | 0 33  | Porto Rico.....                |  | 0 27½      | 0 30  | Macaroni, .....             |  | 0 05       | 0 06  |  |  |  |  |
| Western.....                   |  | 0 00       | 0 00  | Peas, per 60 lbs, sfloat new |  | 0 53       | 0 53½ | Trinidad.....                  |  | 0 00       | 0 00  | " Italian.....              |  | 0 10       | 0 13  |  |  |  |  |
| Lower grades.....              |  | 0 00       | 0 00  | In store.....                |  | 0 00       | 0 00  | Cuba.....                      |  | 0 00       | 0 00  | Peel—Citron.....            |  | 0 18       | 0 20  |  |  |  |  |
| Rolls.....                     |  | 0 00       | 0 00  | Rye No. 2.....               |  | 0 41       | 0 42½ |                                |  |            |       | Orange.....                 |  | 0 13       | 0 15  |  |  |  |  |
|                                |  |            |       | Corn, in bond.....           |  | 0 00       | 0 00  |                                |  |            |       | Lemon.....                  |  | 0 12       | 0 15  |  |  |  |  |
|                                |  |            |       | " duty paid.....             |  | 0 00       | 0 00  |                                |  |            |       |                             |  |            |       |  |  |  |  |
| <b>CHEESE:</b>                 |  |            |       |                              |  |            |       |                                |  |            |       |                             |  |            |       |  |  |  |  |
| Finest Ontario Sept. ....      |  | 0 10½      | 0 10½ | <b>Groceries.</b>            |  |            |       |                                |  |            |       |                             |  |            |       |  |  |  |  |
| Finest Ontario Aug. ....       |  | 0 10       | 0 10½ | Tea, (Hf.-Chest & Cad.)..    |  | 0 12       | 0 15  | Japan, com. to med., lb..      |  | 0 17       | 0 19  | " good med. to fine..       |  | 0 22       | 0 25  |  |  |  |  |
| Quebec Sept. ....              |  | 0 10½      | 0 10½ | " choicest.....              |  | 0 22       | 0 25  | " fancy.....                   |  | 0 26       | 0 30  | Y. Hyson, com. to good..    |  | 0 11       | 0 13  |  |  |  |  |
| Quebec Aug. ....               |  | 0 10       | 0 00  | Gunpowder, Moyane.....       |  | 0 17       | 0 20  | " fine to finest, lb           |  | 0 30       | 0 45  | " good.....                 |  | 0 25       | 0 35  |  |  |  |  |
|                                |  |            |       | Pingsaney, med to good..     |  | 0 11       | 0 13  | " fine to finest.....          |  | 0 28       | 0 33  | Oolong.....                 |  | 0 11       | 0 13  |  |  |  |  |
|                                |  |            |       | " good common.....           |  | 0 15       | 0 18  | Congou, common.....            |  | 0 11       | 0 13  | " good common.....          |  | 0 15       | 0 18  |  |  |  |  |
|                                |  |            |       | " med. to good.....          |  | 0 22       | 0 27½ | " fine to finest.....          |  | 0 32       | 0 35  | Indian.....                 |  | 0 17½      | 0 30  |  |  |  |  |
|                                |  |            |       | " fine to finest.....        |  | 0 16       | 0 30  | Ceylon.....                    |  | 0 16       | 0 30  | Coffees, Mocha (green) —    |  |            |       |  |  |  |  |
|                                |  |            |       | Java.....                    |  | 0 21       | 0 26  | " Java.....                    |  | 0 21       | 0 26  | " Maracalbo.....            |  | 0 16       | 0 17  |  |  |  |  |
|                                |  |            |       | " Maracalbo.....             |  | 0 16       | 0 17  | " Jamaica.....                 |  | 0 17       | 0 18  | " Kio.....                  |  | 0 15       | 0 16  |  |  |  |  |
|                                |  |            |       | " Jamaica.....               |  | 0 17       | 0 18  | " Plantation Ceylon.....       |  | 0 27       | 0 29  | " Chicory.....              |  | 0 09       | 0 11  |  |  |  |  |
|                                |  |            |       | " Kio.....                   |  | 0 15       | 0 16  | " Canadian do.....             |  | 0 00       | 0 07  | " Sugars:                   |  |            |       |  |  |  |  |
|                                |  |            |       | " Plantation Ceylon.....     |  | 0 27       | 0 29  | " Ex Ground, in bris.....      |  | 0 05½      | 0 00  | " in bxs.....               |  | 0 05       | 0 00  |  |  |  |  |
|                                |  |            |       | " Chicory.....               |  | 0 09       | 0 11  | " Powdered, in bris.....       |  | 0 05       | 0 00  | " Paris Lumps, in bris..... |  | 0 05       | 0 00  |  |  |  |  |
|                                |  |            |       | " Canadian do.....           |  | 0 00       | 0 07  | " " half bris.....             |  | 0 05       | 0 00  | " " 100-lb bxs.....         |  | 0 05       | 0 00  |  |  |  |  |
|                                |  |            |       | " Sugars:                    |  |            |       | " " 50-lb bxs.....             |  | 0 05       | 0 00  | " Ex Granulated, bris.....  |  | 0 04       | 0 04½ |  |  |  |  |
|                                |  |            |       | " Ex Ground, in bris.....    |  | 0 05½      | 0 00  | " Off grade gran'd.....        |  | 0 00       | 0 06  | " Branded Yellows.....      |  | 0 03       | 0 03½ |  |  |  |  |
|                                |  |            |       | " in bxs.....                |  | 0 05       | 0 00  | " Syrup.....                   |  | 0 01½      | 0 02½ |                             |  |            |       |  |  |  |  |
|                                |  |            |       | " Powdered, in bris.....     |  | 0 05       | 0 00  |                                |  |            |       |                             |  |            |       |  |  |  |  |
|                                |  |            |       | " Paris Lumps, in bris.....  |  | 0 05       | 0 00  |                                |  |            |       |                             |  |            |       |  |  |  |  |
|                                |  |            |       | " " half bris.....           |  | 0 05       | 0 00  |                                |  |            |       |                             |  |            |       |  |  |  |  |
|                                |  |            |       | " " 100-lb bxs.....          |  | 0 05       | 0 00  |                                |  |            |       |                             |  |            |       |  |  |  |  |
|                                |  |            |       | " " 50-lb bxs.....           |  | 0 05       | 0 00  |                                |  |            |       |                             |  |            |       |  |  |  |  |
|                                |  |            |       | " Ex Granulated, bris.....   |  | 0 04       | 0 04½ |                                |  |            |       |                             |  |            |       |  |  |  |  |
|                                |  |            |       | " Off grade gran'd.....      |  | 0 00       | 0 06  |                                |  |            |       |                             |  |            |       |  |  |  |  |
|                                |  |            |       | " Branded Yellows.....       |  | 0 03       | 0 03½ |                                |  |            |       |                             |  |            |       |  |  |  |  |
|                                |  |            |       | " Syrup.....                 |  | 0 01½      | 0 02½ |                                |  |            |       |                             |  |            |       |  |  |  |  |
| <b>SEEDS:</b>                  |  |            |       |                              |  |            |       |                                |  |            |       |                             |  |            |       |  |  |  |  |
| Clover, red, per lb.....       |  | 0 00       | 0 09  | " Java.....                  |  | 0 21       | 0 26  | " Maca.....                    |  | 0 12       | 0 09½ | " Pure Malt.....            |  | 0 45       | 0 00  |  |  |  |  |
| Alaska, per lb.....            |  | 0 07½      | 0 09  | " Maracalbo.....             |  | 0 16       | 0 17  | " Cloves.....                  |  | 0 07½      | 0 09  | " Cider X.....              |  | 0 17       | 0 00  |  |  |  |  |
| Timothy, (Can'n) per bah.      |  | 2 50       | 2 75  | " Jamaica.....               |  | 0 17       | 0 18  | " Nutmegs.....                 |  | 0 35       | 0 75  | " XXX.....                  |  | 0 27       | 0 00  |  |  |  |  |
| " Western.....                 |  | 2 00       | 2 50  | " Kio.....                   |  | 0 15       | 0 16  | " Jamaica ginger, bl.....      |  | 0 18       | 0 21  | " Soap: Best Laundry.....   |  | 0 06       | 0 08½ |  |  |  |  |
| Flax 56 lbs.....               |  | 1 20       | 1 30  | " Plantation Ceylon.....     |  | 0 27       | 0 29  | " " unbl.....                  |  | 0 15       | 0 18  | " Common.....               |  | 0 02½      | 0 05  |  |  |  |  |
| Potatoes, per bag.....         |  | 0 00       | 0 60  | " Chicory.....               |  | 0 09       | 0 11  | " African.....                 |  | 0 08       | 0 10  | " Matches: Telegraph.....   |  | 3 30       | 3 50  |  |  |  |  |
| Honey, strained.....           |  | 0 00       | 0 09  | " Canadian do.....           |  | 0 00       | 0 07  | " Pimento.....                 |  | 0 07       | 0 08  | " Telephone.....            |  | 1 70       | 1 75  |  |  |  |  |
| Beeswax.....                   |  | 0 00       | 0 00  |                              |  |            |       | " Pepper, Black.....           |  | 0 06       | 0 07½ | " Parlour.....              |  | 2 60       | 2 80  |  |  |  |  |
| Spring Rye.....                |  | 1 20       | 0 00  |                              |  |            |       | " White.....                   |  | 0 10       | 0 12½ | " Nelson's Matches.....     |  | 2 40       | 0 00  |  |  |  |  |
| Beans: white ordinary bus      |  | 0 00       | 0 00  |                              |  |            |       | " Mustard, 4 lb jar, Eng..     |  | 0 72       | 0 75  | " Steamship.....            |  | 2 50       | 0 00  |  |  |  |  |
| " hand-picked.....             |  | 0 00       | 0 00  |                              |  |            |       | " 1 lb.....                    |  | 0 23       | 0 25  | " Railroad.....             |  | 0 02       | 0 00  |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " 4 lb jars, Cana.....         |  | 0 65       | 0 70  | " Washboards.....           |  | 1 20       | 0 00  |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " 1 lb.....                    |  | 0 22       | 0 24  | " Nelson's Royal Lily.....  |  | 1 40       | 0 00  |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " Rice, large lots, standard B |  | 0 00       | 3 45  | " do Rose.....              |  | 1 40       | 0 00  |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " Patna.....                   |  | 4 75       | 5 00  |                             |  |            |       |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " Japan Standard.....          |  | 4 25       | 4 40  |                             |  |            |       |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " Crystal Japan.....           |  | 4 75       | 5 00  |                             |  |            |       |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " Carolina.....                |  | 6 50       | 7 50  |                             |  |            |       |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " Taploca, Pearl.....          |  | 0 04       | 0 08  |                             |  |            |       |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " Flake.....                   |  | 0 04       | 0 08  |                             |  |            |       |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " Gelatine, 1 qt pk.....       |  | 1 15       | 0 00  |                             |  |            |       |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " 1½ qt pk.....                |  | 1 75       | 0 00  |                             |  |            |       |  |  |  |  |
|                                |  |            |       |                              |  |            |       | " 2 qt pks.....                |  | 2 30       | 0 00  |                             |  |            |       |  |  |  |  |

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay ¼c additional.

# A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

**INFERIOR GOODS ARE DEAR AT ANY PRICE.**

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, and amount of space with maximum power as embodied in the



# OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

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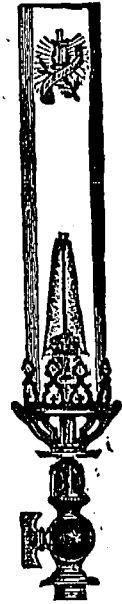
Employed during the last two years in the Composing-Room of the "Journal of Commerce."

All in good order.

M. S. FOLEY, Prop.



| Name of Article.              | Wholesale.    | Name of Article.               | Wholesale.    | Name of Article.                | Wholesale.    | Name of Article.   | Wholesale.  |
|-------------------------------|---------------|--------------------------------|---------------|---------------------------------|---------------|--|-------------|
| <b>Coal Oil:</b>              | \$ c. \$ c    | <b>Salt.</b>                   | \$ c. \$ c.   | <b>Porter—</b>                  | \$ c. \$ c.   | <b>Scotch Whiskeys—</b>  | \$ c. \$ c. |
| Car Lots Store, [2. p.c. off] | 0 154 0 00    | Liverpool per bag              | 0 40 0 45     | Dublin Stout... qts             | 2 40 2 45     | Kilby  | 9 00 9 50   |
| 1 to 20 brls                  | 0 154 0 18    | Canadian, in small bags..      | 2 10 3 00     | do do                           | 1 57 1 62 1/2 | Morning Dew  | 9 00 0 00   |
| American P.W.                 | 0 19 0 20     | Canadian, Quarters.            | 0 25 0 50     | Spirits Canadian—per gal.       | 4 25 0 00     | And. Usher   | 9 25 10 25  |
| do W.W.                       | 0 22 0 21 1/2 | Factory Filled per bag         | 0 85 1 00     | Alcohol..... 55 C.P.            | 3 71 0 00     | House of Common  | 9 25 12 00  |
| Astral                        | 0 22 0 22 1/2 | do Quarters                    | 0 25 0 30     | Spirits..... 50 O.P.            | 2 00 0 00     | Sheriffs..... per gal  | 8 90 4 00   |
| Benzine American              | 0 21 0 25     | do do                          | 2 00 2 50     | do 25 U.P.                      | 2 01 0 00     | do do cases  | 9 75 0 00   |
| do Canadian                   | 0 14 0 18     | Special Dairy, per brl.        | 0 45 0 50     | Rye Whisky..... 25 U.P.         | 8 00 8 50     | Glenfalloch, High'd...gal  | 3 40 3 50   |
| <b>Class.</b>                 |               | Spl Cheese Salt p bag 200lb    | 1 25 1 50     | Corby's IXL Rye, qts            | 6 00 6 50     | Walkers Kilmarnock   | 10 00 16 25 |
| United Inches, 00 to 25       | 1 25 1 85     | Turk's Island per bush         | 0 30 0 35     | "XTC " " "                      |               | Mitchell's Scotch  | 6 50 12 50  |
| do 26 to 40                   | 1 35 1 45     | <b>Tobacco duty paid.</b>      |               | <b>Ports—</b>                   |               | do Irish   | 6 50 12 50  |
| do 41 to 50                   | 3 00 3 10     | No. 1 Black Chewing, cads      | 0 46 0 51 1/2 | Burmeestes..                    | 2 10 4 00     | Jas Watson & Co. Dundee  | 9 50 10 00  |
| do 51 to 60                   | 3 30 3 40     | No. 2 do                       | 0 45 0 00     | Tarragona.....                  | 1 10 1 50     | 3 star Glenlivet, per case   | 8 50 9 00   |
| <b>Paints, &amp;c.</b>        |               | Old Chum br't do sol. 8s.      | 0 53 0 00     | Sandeman                        | 2 00 6 00     | 1 do do  | 8 50 9 00   |
| Lead pure, 50 to 100 lb. kgs. | 4 75 5 00     | Navy, Bright Smoking 3s.       | 0 56 0 57     | Warter & May ePorta gal.        | 2 10 6 50     | Old Glenlivet..... per gal   | 4 00 6 00   |
| do No. 1                      | 4 25 4 50     | do do do 5s.                   | 0 55 0 00     | Sherries—Pen urtin              | 2 00 5 50     | Watson's Old Scotch qt. cs   | 6 50 7 00   |
| do No. 2                      | 4 00 4 25     | Derby Plug Smk'g sol. 12s.     | 0 50 0 00     | Miss                            | 2 10 6 50     | do do pts, per cs  | 7 50 8 50   |
| White Lead, dry               | 5 00 5 25     | do do do 7s.                   | 0 50 0 00     | Mackenzie                       | 2 10 6 00     | <b>Gin—</b>  |             |
| Red Lead                      | 4 00 4 25     | do do do 3s.                   | 0 50 0 00     | Wisdom & Warter's Sher-         | 2 00 6 50     | De Kuyper red cases  | 11 00 11 00 |
| Venetian Red Eng'h.           | 1 50 1 75     | Myrtle Navy Plug Smk'g sol     | 0 60 0 00     | ries..... per gal               |               | do green do  | 5 75 0 00   |
| Yel. Ochre, French            | 1 25 3 00     | Old Chum Plug Smk'g sol 4s     | 0 67 0 00     | <b>Clarets—</b>                 |               | do hds.  | 2 80 0 00   |
| Whiting, ordinary             | 0 45 0 50     | do Smoking sol.                | 0 67 0 00     | Barton & Guestier               | 4 00 25 00    | Blankheyn & Nolek, Key   | 9 50 9 75   |
| do Gilders                    | 0 60 0 70     | do and R. & R... 8s.           | 0 67 0 00     | Nat. Johnson & Sons             | 4 00 25 00    | gin, red cases   | 4 75 5 00   |
| do Parts, do                  | 1 00 1 10     | Myrtle do do 9s.               | 0 70 0 00     | J. Calvet & Co                  | 4 50 40 00    | Green cases  | 4 75 5 00   |
| English Cement, cask          | 1 95 2 10     | Can. Chewing                   | 0 32 0 38     | <b>Champagnes—</b>              |               | Ponies   | 2 50 2 75   |
| Belgian Cement                | 1 85 1 95     | do Smoking, Plug..             | 0 35 0 45     | Pommery, Filis & Co             | 28 00 30 00   | <b>Irish Whisky—</b>   |             |
| Fire Bricks per 1000          | 15 00 21 50   | <b>Wool.</b>                   |               | G. H. Mum                       | 28 00 30 00   | Bushmills  | 9 50 0 00   |
| Fire Clay                     | 1 50 1 75     | Fleece comb. ord.              | 0 00 0 00     | Perrier, Jouet & Co             | 28 00 30 00   | Mitchell's Irish   | 6 50 12 50  |
| Rosin                         | 2 40 4 50     | do clothing                    | 0 00 0 00     | <b>Brandies—Hennessy ..gal.</b> | 6 50 8 00     | Geo Roe & Co. 1 star, qts  | 9 50 0 00   |
| <b>Glue:</b>                  |               | do Combing                     | 0 00 0 00     | 1 Star..... cases               | 12 00 0 00    | do do 3 stars, qts   | 9 70 10 50  |
| Domestic Broken Shest..       | 0 11 0 14     | Pulled                         | 0 21 0 23 1/2 | Martell..... gal.               | 6 00 0 00     | John Jamieson & Co   | 9 50 11 50  |
| French Casks                  | 0 10 0 12     | North West                     | 0 00 0 00     | Barnett & Filis, V.S.O.P.       | 12 25 0 00    | Dunville & Co  | 7 50 7 75   |
| do brls                       | 0 00 0 13     | B. A. Scoured                  | 0 25 3 84     | Cases (one star)                | 14 75 15 00   | Angostura Bitters, per   | 14 50 15 00 |
| American White, brls          | 0 15 0 20     | Natal                          | 0 00 0 00     | Biguet Dubouche, one star       | 9 50 10 50    | case of 2 doz  | 9 50 10 00  |
| Coopers' Glue                 | 0 18 0 24     | Cape                           | 0 13 0 15     | V.S.O.P.                        | 16 00 16 50   | Banagher Irish Whisky, qts   | 9 50 10 00  |
| Golden Ochre                  | 0 04 0 04     | Australian                     | 0 14 0 16 1/2 | Renault & Co                    | 10 00 36 00   | do do per gal  | 3 75 4 00   |
| Brunswick Green               | 0 04 0 10     | <b>Wines, Liquors, &amp;c.</b> |               | E. Puet, V.V.O.P.               | 0 00 23 00    | Watson's Old Irish, qts, pr cs   | 6 50 7 50   |
| French Imperial Green         | 0 11 0 15     | At—English                     | 2 50 2 55     | do 1840                         | 0 00 29 00    | do do pts per cs.  | 7 50 8 50   |
| Vermillionette                | 0 12 0 40     | pts                            | 1 62 1 67 1/2 | Boutelleau Filis                | 9 00 20 00    | <b>Files and Rasps.</b>  |             |
| Genuine Quicksilver           | 0 75 0 90     | Ind Coops & Co, Rom-           | 2 10 0 00     | DeLaage                         | 9 00 24 00    | "BEAVER" BRAND, warranted.   |             |
| No. 1 Furnit' Varn'h, pr. gl  | 0 60 0 65     | ford Ales                      | 1 45 0 00     | Richard V.S.O.P.                | 12 00 00 00   |  |             |
| Extra do                      | 0 75 1 00     |                                |               | do V.S.O.                       | 10 00 00 00   | Manufactured by  |             |
| Brown Japan                   | 0 55 1 20     |                                |               | do V.O.                         | 8 50 0 00     | <b>THE BEAVER FILE WORKS CO.,</b>  |             |
| Black Japan                   | 0 50 1 00     |                                |               | Geo. Sayer & Co's               | 4 50 6 50     | LEVIS, QUE.  |             |
| Orange Shellac, No. 1         | 1 90 2 00     |                                |               | do do cases 1 star do           | 11 50 12 00   | Send for Price List.   |             |
| do do Pure                    | 2 10 2 25     |                                |               | do do do V.S.O.P do             | 16 50 17 00   |  |             |
| White do                      | 2 25 2 40     |                                |               |                                 |               |  |             |



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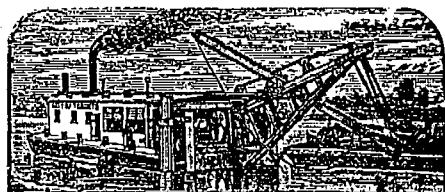
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- 2 " " 72 " " 16 "
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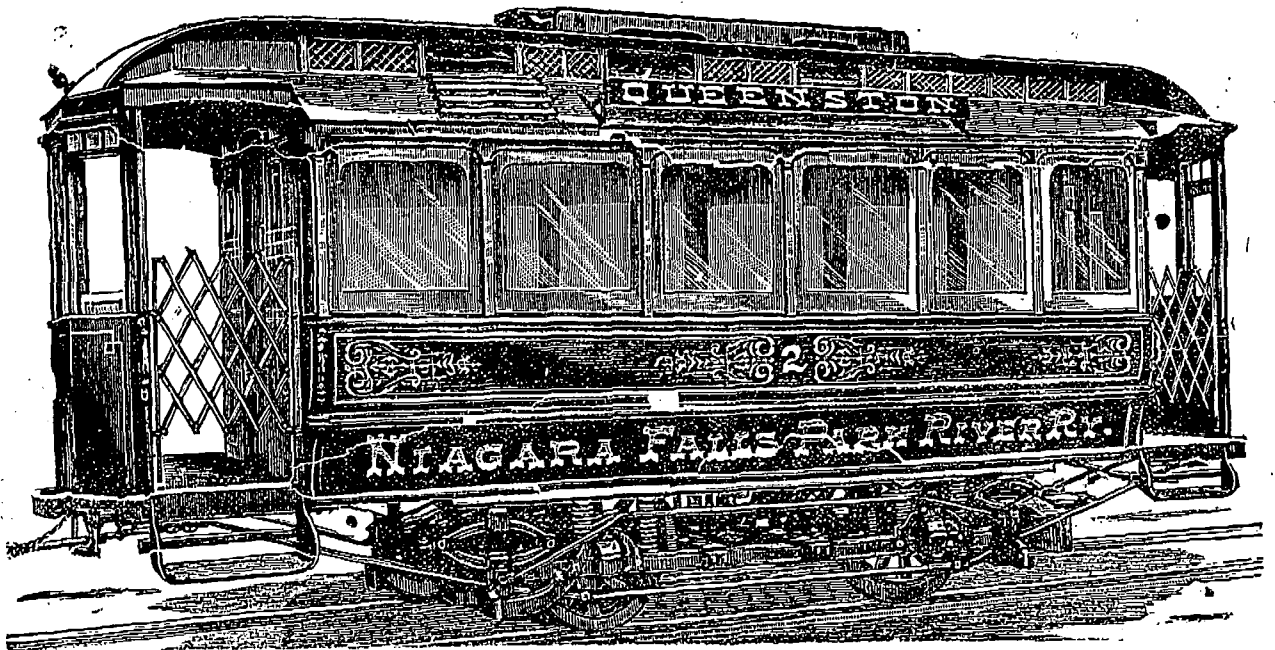
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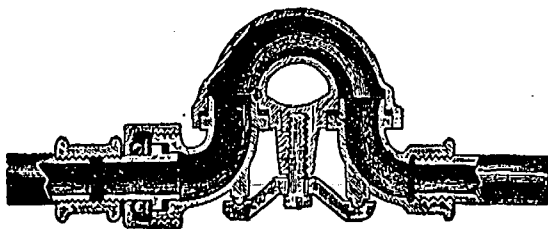
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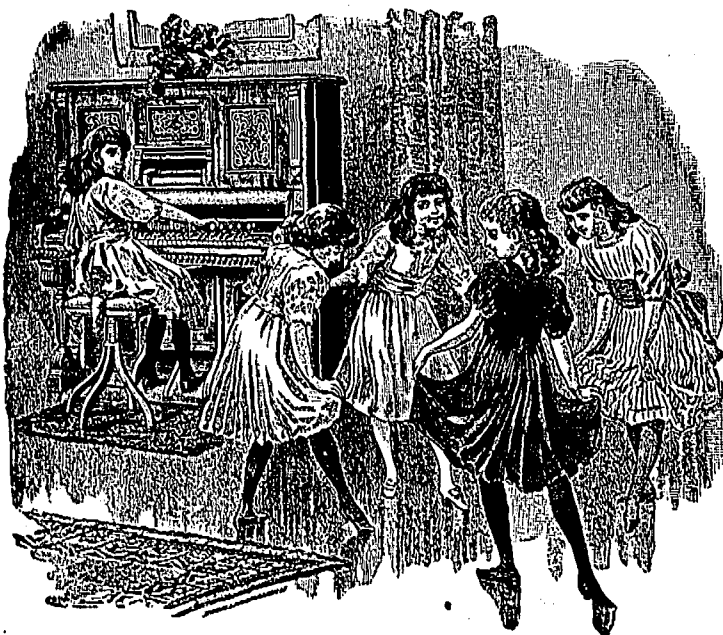
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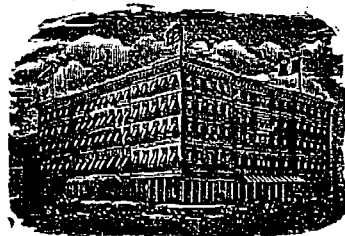
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Continued on Page 696

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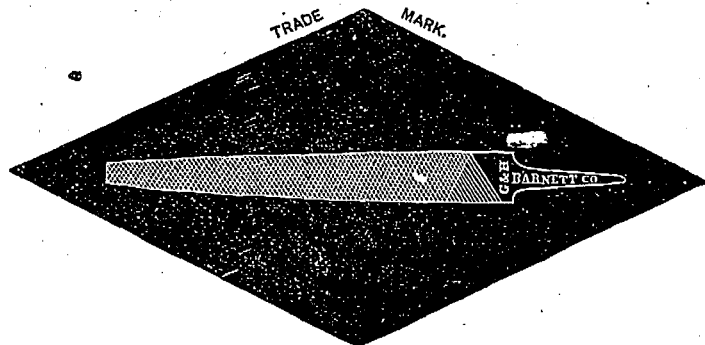
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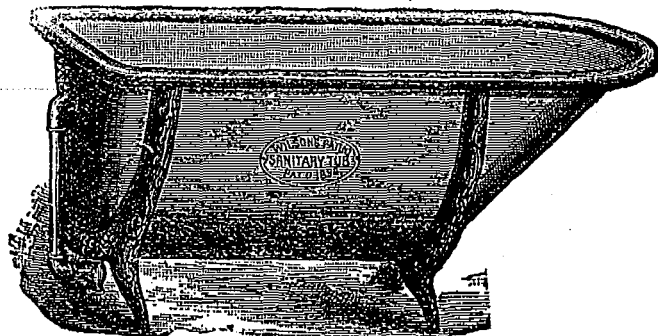
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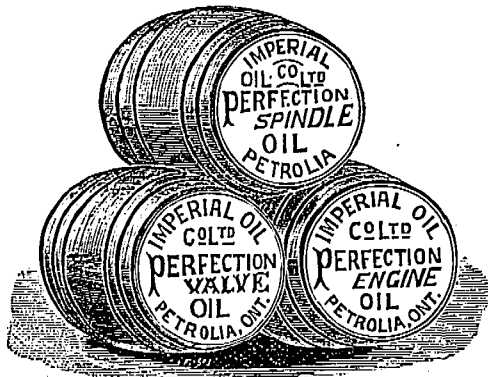
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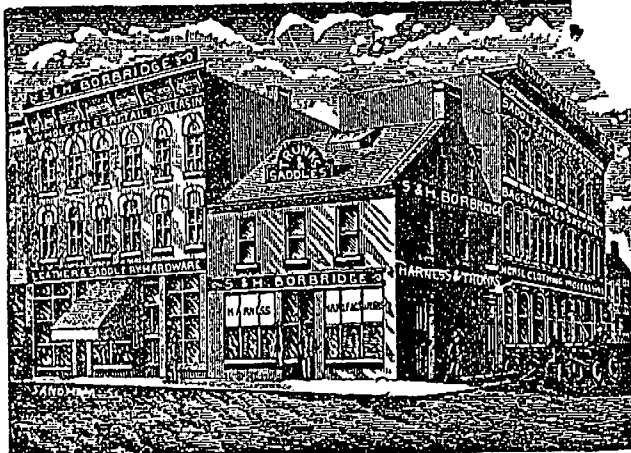
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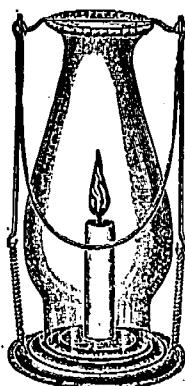
for a wind that can blow out the  
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(TRADE MARK.)

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| SECURITIES.  |         | London  | Oct. 1 |
|--|---------|---------|--------|
| British Columbia, 1877 6 p.c.  | 121     | 124     |        |
| 1887, 4 1/4 per cent   | 117     | 119     |        |
| Canada, 4 per cent. loan, 1860                                       | 109     | 110     |        |
| 3 per cent. loan, 1888   | 99      | 101     |        |
| Debs. 1884, 2 1/4 per cent.  | 108     | 110     |        |
| Railway and other Stocks.  |         | Oct. 1  |        |
| Quebec Province, 5 p. c., 1874                                       | 110     | 115     |        |
| 1876, 5 p. c.  | 110     | 116     |        |
| 1880, 4 1/4 p. c.  | 103     | 104     |        |
| 1888, 5 p. c.  | 116     | 117     |        |
| Atlantic & Nth. Western 5 p. c. Gas                                  |         |         |        |
| 1st M. Bds   | 119     | 121     |        |
| 10 Buffalo & Lake Huron \$10 shr.                                    | 113 1/2 | 124 1/2 |        |
| 100 do 5 1/2 p. c. 1st mort.   | 134     | 137     |        |
| 300 do 2nd mort  | 134     | 137     |        |
| Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.                  | 106     | 108     |        |
| Canadian Pacific \$100   | 59 3/4  | 59 3/4  |        |
| 100 Grand Trunk, Georgian Bay, &c. 1st M.                            | 98      | 96      |        |
| 100 Grand Trunk of Canada Ord. stock.                                | 4 1/4   | 4 1/4   |        |
| 100 2nd equip. mtg. bds. 6 p. c.                                     | 121     | 124     |        |
| 100 1st pref. stock  | 28 1/4  | 29      |        |
| 100 2nd pref. stock  | 16 1/4  | 17      |        |
| 100 3rd pref. stock  | 09 3/4  | 09 3/4  |        |
| 100 5 p. c. perp. deb. stock   | 122     | 124     |        |
| 100 4 p. c. perp. deb. stock   | 79      | 81      |        |
| 100 Great Western shares, 5 p. c.                                    | 110     | 118     |        |
| 100 Hamilton & N. W., 5 p. c.  | 90      | 98      |        |
| 100 M. of Canada Stg. 1st Mort. 5 p. c.                              | 90      | 92      |        |
| 100 Montreal & Champlain 5 p. c. 1st mtg. bds                        | 87      | 89      |        |
| *Montreal & Sorel, 1st mtg., 6 p. c. N. of Canada, 1st mtg., 5 p. c. | 95      | 97      |        |
| 100 Northern Extension, 5 p. c. pref.                                | 00      | 000     |        |
| 100 Quebec Central, 5 p. c. 1st Inc. Bds.                            | 28      | 31      |        |
| 100 T. G. & B. 4 p. c. bonds, 1st mort.                              | 108     | 109     |        |
| 100 Well., Grey & Bruce, 7 p. c. bds. 1st Mort                       | 97      | 99      |        |
| 100 St. Law. & Oct. 6 p. c. Bds., 4 p. c.                            | 109     | 111     |        |
| MUNICIPAL LOANS.   |         |         |        |
| 100 City of London (Ont) 1st pref 5 p. c.                            | 104     | 106     |        |
| 100 City of Montreal stg. 5 p. c. 1874                               | 104     | 106     |        |
| 100 City of Ottawa, 6 p. c. stg. redeem 1873                         | 100     | 103     |        |
| redeem 1875  | 114     | 118     |        |
| 100 City of Quebec, p. c. redeem 1875                                | 117     | 119     |        |
| redeem 1878  | 121     | 124     |        |
| 100 City of Toronto, 6 p. c. 5 p. c. stg. con. deb. 1874             | 100     | 103     |        |
| 5 p. c. gen. con. deb. 1890  | 101     | 120     |        |
| 4 p. c. stg. bonds, 1921-23  | 107     | 109     |        |
| 100 City of Winnipeg deb., 1884, 5 p. c. Deb. scrip. 1888, 5 p. c.   | 110     | 113     |        |
| 121  | 123     |         |        |
| MISCELLANEOUS COMPANIES.   |         |         |        |
| 100 Canada Company   | 18      | 20      |        |
| 100 Canada North-West Land Co.                                       | 30      | 40      |        |
| 100 Hudson Bay   | 14      | 14 1/2  |        |
| *All the bonds have been sold to a Canadian Syndicate.               |         |         |        |

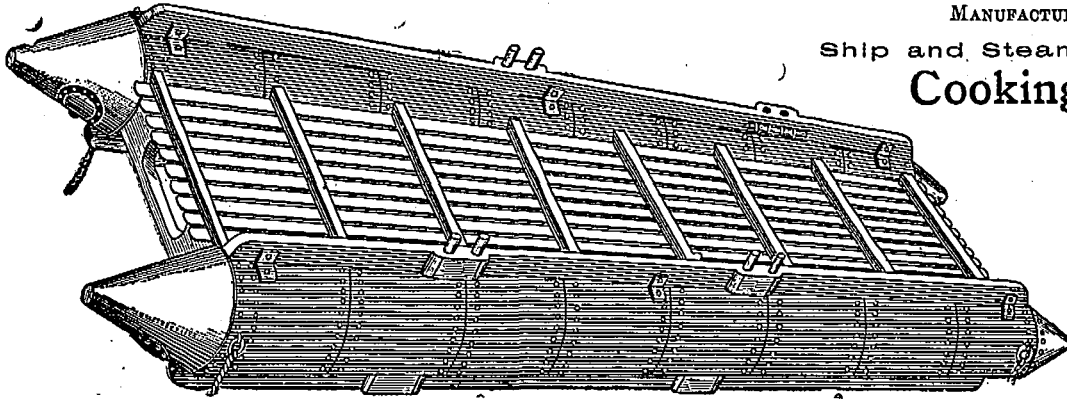
**HOTEL DIRECTORY--Continued**

| PLACE.                | NAME.                            | PROP. OR MGR.     |
|-----------------------|----------------------------------|-------------------|
| KINGSTON,             | The British American,            | -                 |
| LINDSAY,              | Benson House,                    | E. Benson         |
| LONDON,               | The Tecumseh,                    | O. W. Davis       |
| do                    | Grigg House,                     | E. Horman         |
| MARKHAM,              | Tremont House,                   | Jas. E. Pitte     |
| NAPANEE,              | Palsey House,                    | E. A. Douglas     |
| OTTAWA,               | The Russell, Kenly & St. Jacques |                   |
| PARIS,                | Arlington Hotel,                 | John Eiland       |
| PETERBORO,            | The Oriental,                    | Graham Bros.      |
| PETERBORO,            | Grand Central                    | D. Lackie         |
| PONT HOPE,            | Queens                           | A. A. Adams       |
| SARNIA,               | The Belchamber,                  | John Buckley      |
| STOUFFVILLE,          | Queen's Hotel,                   | J. G. Martin      |
| TORONTO,              | The Queen's, McGaw & Winnett     |                   |
| TORONTO,              | Brown's Hotel,                   | Brown Bros.       |
| Trenton, Ont.,        | Gilbert House,                   | T. H. Bleecker    |
| UXBRIDGE,             | Mansion House,                   | Thos. Bennett     |
| WINDSOR,              | The Crawford,                    | Cooney & Son      |
| WOODSTOCK,            | Oxford,                          | Chas. A. Pyne     |
| QUEBEC.               |                                  |                   |
| MONTREAL,             | The St. Lawrence Hall,           | Henry Hogan       |
| do                    | The Windsor Hotel,               | W. S. Weldon      |
| do                    | The Balmoral,                    | E. H. Dunham & Co |
| QUEBEC,               | Chateau Frontenac,               |                   |
| NOVA SCOTIA.          |                                  |                   |
| HALIFAX,              | The Halifax, L. Hesselein & Sons |                   |
| TRURO,                | Victoria Hotel,                  | Geo. R. Dupe      |
| PRINCE EDWARD ISLAND. |                                  |                   |
| CHARLOTTETOWN,        | Queen's Hotel,                   | F. P. Archibald   |
| do                    | Hotel Davies,                    | J. J. Davie       |

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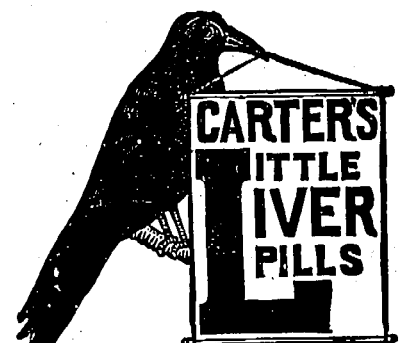
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| NAME OF COMPANY.                     | No. Shares. | Last Dividend per year. | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|--------------------------------------|-------------|-------------------------|------------------|------------------------|---------------------------|
| British American Fire and Marine.... | 10,000      | 3¼-6mos.                | 850              | \$50                   | 114 114                   |
| Canada Life.....                     | 2,500       | 5-6mos.                 | 400              | 50                     | 610 675                   |
| Confederation Life.....              | 5,000       | 7¼-8mos.                | 100              | 10                     | 270 ...                   |
| Western Assurance.....               | 25,000      | 5-6mths.                | 40               | 20                     | 153½ 163                  |
| Guarantee Co. of North America.....  | 13,372      | 6                       | 50               | 50                     | ... ..                    |

BRITISH AND FOREIGN.—Quotations on the London Market, Oct. 3 1896 Market value p. p'd up s/l.

|  |         |              |          |     |         |         |
|--|---------|--------------|----------|-----|---------|---------|
| Atlas.....                               | 24,000  | 22 p. s.     | 50       | 6   | £27¼    | £28½    |
| British and Foreign Marine.....          | 67,000  | 25           | 20       | 4   | £24     | £25     |
| Caledonian.....                          | 21,500  | 24           | 25       | 5   | £30-0-0 | £30     |
| Commercial U. Fire, Life and Marine..... | 50,000  | 25           | 50       | 6   | £38     | £39     |
| Edinburgh Life.....                      | 5,000   | 19s          | 100      | 20  | 56-0-0  | 00      |
| Fire Insurance Association.....          | 100,000 | 5            | £10      | £2  | ¾       | ¾       |
| Guardian Fire and Life.....              | 200,000 | 8¼           | 10       | 5   | 11¼     | 11¾     |
| Imperial Fire.....                       | 60,000  | 20 p. s.     | 20       | 5   | 20¼     | 20½     |
| Lancashire Fire.....                     | 138,493 | 5            | 20       | 2   | 43      | 5¼      |
| Life Association of Scotland.....        | 10,000  | 17 6-7 p. c. | 40       | 8½  | 41-0-0  | 0-0     |
| London Assurance Corporation.....        | 35,362  | 20           | 25       | 12½ | £62     | 63      |
| London & Lancashire Life.....            | 10,000  | 10           | 10       | 2   | 4½      | 5       |
| Liv. & Lon. & Globe Fire and Life.....   | 245,640 | 85           | St.      | 2   | 58½     | 54½     |
| National of Ireland.....                 | 40,000  | £25          | 21 p. c. | £2½ | xd      | 00      |
| Northern Fire and Life.....              | 30,000  | 30           | 100      | 10  | 77      | 79      |
| North Brit. & Merc. Fire and Life.....   | 110,000 | 20 p. s.     | 25       | 6¼  | 38      | 39      |
| Phoenix Fire.....                        | 53,776  | 23s.         | 50       | 5   | £42     | £43     |
| Queen Fire and Life.....                 | 200,000 | 30           | 10       | 1   | 7 1-16  | 8 13-16 |
| Royal Insurance Fire and Life.....       | 125,234 | 58¼          | 20       | 3   | 53¼     | 54¼     |
| Scottish Imperial Life.....              | 50,000  | 8½d          | 10       | 1   | 1-17-0  | ...     |
| Scottish Provincial Fire and Life.....   | 20,000  | 15           | 50       | 3   | ....    | ....    |

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Assets ..... 2,300,518.15  
Reserve Fund ..... 1,795,822.00  
Net Surplus ..... 403,218.85

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January 1st, 1906.  
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Actual Surplus, \$24,038,677.  
Insurance in Force, \$800,000,000.

CANADIAN BUSINESS.  
Income in Canada, - - - \$1,008,484.74  
Assets " - - - - \$4,311,253.04  
Liabilities, " - - - - 3,784,305.75  
Surplus Assets, " - - - - 526,947.29  
Insurance in Force, " - - - - 20,626,514.00

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C. C. FOSTER, Secretary.

J. H. ROUTH & Son, Managers Montreal Branch.

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