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# THE JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Vol. 17.

MONTREAL, FRIDAY, AUGUST 31, 1883.

No. 2

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

### GAULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

### MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

### Fall and Winter Trade

We offer a full assortment of

### FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

### JAMES CONSTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL,

Leading Wholesale Houses of Toronto

### JOHN MACDONALD & CO.

HAVE OPENED OUT

### NEW PATTERNS

### Brussels and Tapestry Carpets,

ALL WOOL DAMASKS,

*Curtain Repts, Raw Silk Coverings and Curtains, 4-4 to 8-12 Raw Silk Table Covers, 6-4 to 8-4 German Table Covers, Printed.*

### Beam Mats and Rugs,

ASSORTED COLORS,

Floor Oil Cloths and Linoleums.

### JOHN MACDONALD & CO.,

TORONTO & MANCHESTER.

### M. FISHER SONS & CO.

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

### WOOLLEN MANUFACTURERS

And MERCHANTS.

Spring and Summer TWEEDS,

SCOTCH, ENGLISH, &c.

Worsted and Fancy Suitings in Latest Styles and Newest

Colourings.

Ladies' Cashmere Dress Goods,

Black and Coloured.

Stock will be large and well assorted throughout the season.

184 MCGILL STREET.

Leading Wholesale Houses of Montreal

### BABY CARRIAGES.

We have now on exhibition a beautiful line of American-made Carriages. Catalogues sent on application.

### H. A. NELSON & SONS.

56 & 58 Front St. West, | 59 to 63 St. Peter St  
TORONTO. | MONTREAL

Wholesale Dealers in

### European and American Fancy Goods,

Clocks,

Smallwares, &c.

Manufacturers of

### Brooms and Woodenware.

### S. GREENSHIELDS, SON & CO.

WHOLESALE

### DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.  
CAPITAL ALL PAID-UP, - - - \$12,000,000  
RESERVED FUND, - - - - - 5,750,000

Head Office, - - - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - - - - - President.  
Hon. D. A. SMITH, - - - - - Vice-President.  
Giffert Scott, Esq., - - - - - A. T. Paterson, Esq.  
Alex. Murray, Esq., - - - - - Geo. A. Drummond, Esq.  
Alfred Brown, Esq., - - - - - Hugh McLennan, Esq.  
Hon. John Hamilton.

W. J. Buchanan, General Manager.

A. MAONIDER, Asst. Gen. Manager and Inspector.  
H. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada.  
Montreal, E. S. Clouston, Manager.

Almonte, Ont.	Kingston,	Port Hope, Ont.
Bellefleur, "	Lindsay, "	Quebec, Que.
Brantford, "	London,	Regina, Ont.
Brockville, "	Moncton, N.B.	Stratford, Ont.
Chatham, N.B.	Newcastle, "	St. John, N.B.
Cornwall, Ont.	Ottawa,	St. John's, Ont.
Goderich, "	Perth, "	St. Mary's, Ont.
Guelph, "	Peterborough, Ont.	Toronto, "
Halifax, N.S.	Pictou, Ont.	Winnipeg, Man.
Hamilton, Ont.	Portage la Prairie, Man.	

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane. Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq. Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street, W. Munro, Manager; R. V. Hobdon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of California. St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - - - \$500,000  
SURPLUS - - - - - 360,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

THOMAS CRAIG - - - - - President  
Hon. A. W. OGILVIE, SENATOR, - - - Vice-President

Alex. Buntin. - - - - - E. K. Greene.

Henry Bulmer.

BRANCHES.

Hamilton, Ont.	- - -	C. M. Counsell, Manager.
Aylmer, "	- - -	J. G. Billet, do
Bedford, P.Q.	- - -	E. W. Morgan, do

FOREIGN AGENTS.

LONDON:—The Alliance Bank (Limited).  
NEW YORK:—The Hanover National Bank.  
BOSTON:—Maverick National Bank.  
Sterling and American Exchange bought and sold.  
Interests allowed on Deposits.  
Collections made promptly, and emitted for at current rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie,	11. J. B. Kendall,
John James Cater,	J. J. Kingsford,
Henry R. Farrer,	Frederic Lubbock,
Richard H. Glyn,	A. H. Philipotts,
Edward Arthur Hoare,	J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John, N.B.
Brantford,	Ottawa,	Fredericton, N.B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman, Agents.  
CHICAGO.—H. M. Breeden, Agent.  
SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$425,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq.,	- - - - - President.
J. H. R. MOLSON, Esq.,	- - - - - Vice-President.
R. W. SHERBURD, Esq.,	HON. D. L. MACPHERSON.
MILES WILLIAMS, Esq.,	S. H. EWING, Esq.
	A. F. GAULT, Esq.
F. WOLFERSTAN THOMAS,	Gen'l Manager.
M. HEATON,	Inspector.

Branches of the Molsons Bank.

Aylmer,	Meaford,	Toronto,
Brockville,	Morrisburg,	St. Thomas,
Clinton,	Queen Sound,	Sorel, P. Q.
Exeter,	Milltown,	Trenton,
Ingersoll,	Smith's Falls,	Waterloo, Ont.
London,		

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.

Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, limited, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - - - \$5,700,000.

Reserve Fund, - - - - - 1,150,000.

HEAD OFFICE - - - MONTREAL

BOARD OF DIRECTORS.

ANDREW ALLAN	- - - - - President
ROBT. ANDERSON, Esq.,	- - - - - Vice-President
Wm. Darling, Esq.,	Jonathan Hodgson, Esq.
Adolphe Masson, Esq.,	John Cassils, Esq.
Hector Mackenzie, Esq.,	John Duncan, Esq.
Hon. J. J. C. Abbott, M.P.	

GEORGE HAGUE, - - - - - General Manager

J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur,	Kingston,	Renfrew,
Herlin,	London,	Sherbrooke, Que.
Brampton,	Montreal,	Stratford,
Chatham,	Napanee,	St. Johns, Que.
Gait,	Ottawa,	St. Thomas,
Gananoque,	Owen Sound,	Toronto,
Hamilton,	Perth,	Walkerton,
Ingersoll,	Prescott,	Windsor,
Kincardine,	Quebec,	

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon, Regina N.W.T.

Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—61 Wall Street. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

DIVIDEND NO. 96.

THE Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of

Two and One-half Per Cent. (2 1/2)

for the last six months has been declared on the Capital Stock, and will be payable at the Office of Bank on and after MONDAY, the THIRD SEPTEMBER next.

The Transfer Book will be closed from the 15th to the 31st August inclusive.

By order of the Board of Directors,

A. A. TROTTER, Cashier.

Montreal, 31st July, 1883.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. ISIDORE THIBAUDEAU,	President.
JOSEPH HAMEL, Esq.,	Vice-President.
Hon. P. Garneau,	E. Baudet, Esq. M.P.P.
T. LeDroit, Esq.	M. W. Bayle, Esq.
U. Tessier jr., Esq.	P. LAFRANCE, Cashier.
HONORARY DIRECTOR:—	Hon. J. R. Thibaudau,
	Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Reserve Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN  
**Bank of Commerce.**

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Rest - - - - - 1,650,000

**DIRECTORS.**

Hon. WILLIAM McMASTER, *President.*  
WM. ELLIOT, Esq., *Vice-President.*  
Noah Barnhart, Esq., George Taylor, Esq.  
T. Sutherland Stavaer, Esq., Jno. J. Arntson, Esq.  
John Walde, Esq., Hon. S. C. Wood.  
W. M. ANDERSON, General Manager.  
JNO. C. KEMP, Ass't Gen'l Manager.  
ROBT GILL, Inspector.

New York—J. H. Goadby and B. E. Walker, Agents,  
Chicago—A. L. Dewar, Agent.

**BRANCHES.**

Ayr	Goderich	St. Catharines
Barrie	Guelpi	Sarnia
Belleville	Hamilton	Seaford
Berlin	London	Simcoe
Brazford	Lucan	Stratford
Cantham	Montreal	Strathroy
Chillingwood	Norwich	Thorold
Dundas	Orangeville	Toronto
Bunnville	Ottawa	Walkerton
Durham	Paris	Windsor
Gait	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The American Exchange National Bank.  
London, England—The Bank of Scotland.

**IMPERIAL BANK**  
OF CANADA.

Capital Paid up - - - - - \$1,310,000  
Reserve Fund - - - - - 460,000

**DIRECTORS:**

H. S. HOWLAND, Esq., *President.*  
T. R. MERRITT, Esq., *Vice-President.* St. Catharines.  
Hon. Jas. R. Benson, T. L. Wadsworth, Esq.,  
St. Catharines, Wm. Ramsay, Esq.,  
P. Hughes, Esq., John Fisher, Esq.,  
D. R. WILKIE, Cashier.

**HEAD OFFICE—TORONTO.**

BRANCHES—Fergus, Ingersoll, Port Colborne  
St. Catharines, St. Thomas, Wolland, Winnipeg  
Woodstock, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**EASTERN TOWNSHIPS BANK.**

AUTHORISED CAPITAL, - - - - - \$1,500,000  
CAPITAL PAID IN May 15, 1880 - - - - - 1,410,659  
RESERVE FUND, - - - - - 351,000

**Board of Directors.**

R. W. HENKLER, *President.*  
A. A. ADAMS, *Vice-President.*  
Hon. M. H. Cochrane, G. N. Galer,  
G. K. Foster, Hon. J. E. Pope.  
T. S. Morey, Hon. G. G. Stevens.  
WM. FARWELL, General Manager.  
**Head Office—Sherbrooke, Que.**  
Branches.

Waterloo	Richmond
Coaticook	Stanstead
Cowansville	Granby
	Fariham

Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
New-York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

**THE BANK OF TORONTO,**  
CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

**DIRECTORS:**

GEORGE GODERHAM, *President.*  
WM. H. BEATTY, *Vice-President.*  
W. R. WADSWORTH, Wm. GEO. GODERHAM,  
ALEX. T. FULTON, HENRY CAWTHRA,  
HENRY COVERT.

**HEAD OFFICE, TORONTO.**

DUNCAN COULSON, *CASHIER.*  
HUGH LEACH, *ASSISTANT CASHIER.*  
J. T. M. BURNSIDE, *INSPECTOR.*

**BRANCHES.**

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBOURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strath, Manager; ST. CATHARINES, G. W. Hodgetts, Manager; COLLINGWOOD, W. A. Copeland, Manager.

**BANKERS.**

LONDON, ENG.—The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

**The Western Bank of Canada.**

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED - - - - - \$1,000,000  
CAPITAL SUBSCRIBED - - - - - 500,000  
CAPITAL PAID UP - - - - - 150,000

**BOARD OF DIRECTORS.**

JOHN COWAN, Esq., *President.*  
REUBEN S. HAMLIN, Esq., *Vice-President.*  
W. F. Cowan, Esq., W. P. Allen, Esq.  
Robert McIntosh, M.D., J. A. Gibson, Esq.  
Thomas Paterson, Esq.

T. H. McMILLAN, *Cashier.*

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

**LA**

**BANQUE JACQUES-CARTIER,**

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$600,000.  
Capital Subscribed, - - - - - 500,000.

**DIRECTORS:**

ALFR. DESJARDINS, Esq., M.P., *President.*  
S. St. Onge, Esq., *Vice-President.*  
J. L. Cassidy, Esq., P. S. Hamelin, Esq.  
Ls. S. Monat, Esq., I. O. Gravel, Esq.  
Lucien Huot, Esq.  
A. L. DELARTEGNY, *Cashier.*

Branch at Beauharnois, A. Clement, Manager.  
Branch at St. Hyacinthe, S. A. Durocher, Manager.  
Branch at St. Remi, P. Q., C. Bedard, Agent.  
Branch at Valleyfield, C. P. Irish, Agent.  
Agents in New York: National Bank of the Republic  
Agents in London, Eng.: Glynn, Mills, Currie & Co

**THE MARITIME BANK**

—OF THE—

**DOMINION OF CANADA.**

Head Office, - - - ST. JOHN, N.B.

**Board of Directors.**

THOS. MACLELLAN, *President.*  
LEB. BOTSFORD, M.D., *Vice-President.*  
ROBT. CHURCHMAN, (of Jardine & Co., Grocers).  
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).  
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).  
JOHN TAPLEY (of Tapley Bros., Indiantown).  
HOW. D. TROOP (of Troop & Son, Shipowners).  
**CASHIER, - ALFRED RAY.**  
AGENCY—FREDERICK: A. S. Murray, Agent.  
" - WOODSTOCK: G. W. Yanwart, "

Loan Societies.

**Montreal Loan & Mortgage Co.**  
AND TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00  
TOTAL ASSETS - - - - - \$1,583,263 52  
LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.

Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

**INTEREST ALLOWED ON DEPOSITS.**

DEBENTURES.  
Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada, bearing five per cent. interest.

**BOARD OF DIRECTORS.**

M. H. GAULT, Esq., M.P., *President.*  
Hon. A. W. OGILVIE, Senator, *Vice-President.*  
G. F. C. SMITH, of the L. L. and Globe Insurance Company.

JAMES CRACHERN, of Crathern & Caverhill.  
THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.

A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.  
THOMAS CRAIG, Esq., President Exchange Bank of Canada.

**EXECUTORS AND TRUSTEES:**

Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.

GEORGE W. CRAIG, *Manager.*

OFFICE 181 ST. JAMES STREET, MONTREAL.

**THE HAMILTON**

**Provident and Loan Society.**

GEORGE H. GILLESPIE, Esq., *President.*

JOHN HARVEY, Esq.—*Vice-President.*

Subscribed Capital - - - - - \$1,570,000.00  
Paid-up Capital - - - - - 1,100,000.00  
Reserve and Surplus Profits - - - - - 37,000.00  
Total Assets - - - - - 2,660,000.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly

Office: Cor. of King and Hughson Sts.,  
**HAMILTON, CANADA.**

H. D. CAMERON, *Treasurer.*

**Dominion Savings & Investment Soc.**

LONDON, ONT.,

INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00  
Subscribed, - - - - - 1,000,000.00  
Paid-up, - - - - - 664,982.86  
Reserve Fund, - - - - - 140,000.00  
Contingent Fund, - - - - - 2,696.54

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon F. B. LEYS, *Manager*

**Private Banks.**

**W. MOWAT & SON,**

**BANKERS,**

STRATFORD, ONT. [Established 1868.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

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1883. Summer Arrangements. 1883

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Vessels.	Tonnage.	Commanders.
Numidian.....	3,100	Building.
Hanovian.....	4,000	Capt. J. G. Stephen.
Parisian.....	4,650	" James Wylie.
Sardinian.....	4,650	" J. E. Dutton.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Poruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,800	" W. Richardson.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	" R. F. Moore.
Corean.....	4,000	" Barclay.
Greenland.....	3,600	" C. E. LeGallais.
Manitoban.....	3,150	" McNeil.
Canadian.....	2,600	" C. J. Monzie.
Phoenician.....	2,800	" J. Brown.
Waldonsian.....	2,800	" W. Dalifeil.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
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Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Parisian.....	Saturday, July 28
Sardinian.....	Saturday, Aug. 4
Circassian.....	Saturday, Aug. 11
Polynesian.....	Saturday, Aug. 18
Poruvian.....	Saturday, Aug. 25
Sarmatian.....	Saturday, Sept. 1

The Steamers of the

Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service

are intended to be despatched as follows:—

FROM HALIFAX.

Caspian.....	Monday, July 30
Nova Scotian.....	Monday, Aug. 13
Hibernian.....	Monday, Aug. 21

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:

Cabin.....	\$20.00	Intermediate.....	\$15.00
Steerage.....	\$6.00		

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Running in connection with the

Grand Trunk Railway of Canada

Tons.	Tons.		
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,170	Ontario.....	3,176
Texas.....	2,700	Sarunia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississipi.....	2,680	Vancouver.....	5,700
Brooklyn.....	3,600		

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Toronto.....	1st Sept.	Ontario.....	22nd Sept.
*Sarunia.....	8th Sept.	*Oregon.....	29th Sept.
Montreal.....	15th Sept.	Dominion.....	6th Oct.

RATES OF PASSAGE FROM QUEBEC.

CASH.—\$50, \$60, \$65, and \$80; return, \$60, \$108, \$117, and \$144, according to steamer and berth. Intermediate, \$40. Steerage, \$24. Freight tickets issued at the lowest rates. \* These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

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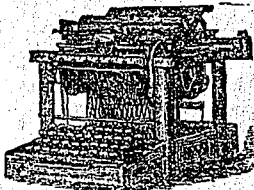
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THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.  
Wholesale Trade supplied by  
**WALTER WILSON & CO.**  
1 & 3 St. Helen Street,  
MONTREAL.

**Thomas Walls & Sons,**

TRADE AUCTIONEERS,

**Montreal and Toronto.**

We take this opportunity of thanking our customers, buyers and consignors for their patronage since we opened here in April of last year. We will hold the Trade Sales regularly throughout the year, both here and in Toronto. We will be glad to receive Commissions from Trustees for Sales *en bloc*. Having a thorough knowledge of the trade, we will be able to do justice to anything put in our hands. We are prepared to receive consignments and make advances in cash, when required, on goods to be sold either here or in Toronto. We render account sales, and make settlements in cash within ten days from date of sale.

**Thos. Walls & Sons,**  
Trade Auctioneers & Commission Merchants  
MONTREAL AND TORONTO.

Leading Wholesale Trade of Montreal.



**TURNER, ROSE & CO.,**

IMPORTERS OF

**T E A S**

AND

**WHOLESALE  
GROCERS,**

**MONTREAL, QUE.**

JAMES TURNER & CO.,

HAMILTON, ONT.

TURNER, MACKEAND & CO.

WINNIPEG, MAN.

**Commercial Summary.**

Gold coin is said to be a drug in Quebec city, and travellers are unable to exchange their gold for currency since the banks refuse it.

Messrs. Carrier, Laine & Co., of Point Levis Que., are about to increase their workshops by an addition of 1,000 feet in length, which will make a total length of 6,000 feet.

The assessment in Halifax for the current year aggregates \$17,164,705.—Excellent crop reports have been received from Cape Breton.—The town of Charlottetown, P.E.I., has collected \$2,000 in fines from violations of the Scott Act.

Messrs. Mowat Bros., formerly of Ottawa, but latterly, general storekeepers at Qu'Appelle and Regina, Man., are seeking an extension of 2, 4, 6 and 8 months; but as several suits are pending against the firm it seems doubtful that the extension will be granted. They show liabilities of \$25,000, and assets amounting to \$47,000.

On the occasion of the laying of the corner stone of the new public buildings in Cornwall, last Saturday, Dr. Bergin remarked that this favored town would be the scene of a greater celebration about two months hence, when the first sod of the Ontario and Pacific Railway would be turned. This road is to run from Cornwall to Sault Ste. Marie, and connect with the American system.

The Halifax dry goods firm of Dodd, Cairns & Co., whose assignment was lately referred to, have been endeavoring to compromise at different figures, but at last accounts nothing definite had been decided. The first offer reported was 50c, then the insolvents offered 33c cash, or 45c spread over one year. The meeting of creditors last week was adjourned to permit of an investigation of the estate. It seems likely that the cash offer will be accepted, as nearly all the creditors have signed it.



## WULFF &amp; CO.

32 St. Sulpice Street,

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SELL IN CANADA,

Dyestuffs, Colors,  
Chemicals, &c.

OF

WM PICKHARDT &amp; KUTTROFF,

98 Liberty St., New York,

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,  
GERMANY.

BUY

PRINCESS

BAKING POWDER,  
ABSOLUTELY PURE.

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, and unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

WM. LUNAN &amp; SON,

SOREL, QUE.

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

THE DIRECTORS of the Dominion Bank, in order to increase the accommodation and general arrangements of their building in Toronto, have leased the Baldwin building on Yonge street, adjoining the Bank building. The entrance to the Bank at the corner of King and Yonge will be dispensed with, and in place thereof two entrances, one at the extreme end of the building on Yonge street and the other on King, will be substituted.

S. H. SPRINGERS, dry goods merchant, has lately removed from Paisley, Ont., to Strathroy, and opened out with a large stock on Front street.—John H. Kidds, jr., in business as a tinsmith in Strathroy for about a year, recently failed, owing about \$750, with a small stock valued at about \$100. Kidds formerly belonged to Dublin, Ont., but never possessed means, nor industry either, it appears; his failure being attributed to inattention to business.

GEORGE M. FRANKLIN, a small stationer in Hamilton, assigned a few days ago without consulting some of his leading creditors in Toronto. They express surprise, and the prospects of settlement appear small. It is stated that his wife is to rank on the estate for money advanced in the business, but some of the creditors announce their determination to protest. No statement has been presented yet, but the liabilities are estimated at about \$3,500, while it is said the assets will not exceed \$2,000.

Leading Wholesale Trade of Montreal.

GREENE & SONS  
COMPANY

MONTREAL,

HATS, CAPS,

—AND—

FURS.



**ALL LINES ARE NOW COMPLETE,  
AND ORDERS PROMPTLY ATTENDED TO.**

BUFFALO

—AND—

FANCY ROBES.

GENTLEMEN'S FURNISHING.

Latest Styles, Lowest Prices,

—SELECTED FOR—

FALL TRADE, 1883.

AMONG the arrangements being completed for the Centennial Exhibition at St. John, N.B., in October next, is one for an exhibit of a working dairy, under the charge, we are told, of the eminent Prof. Sheldon, of England, who will attend the show for the purpose of explaining the most modern system of butter making in the old country.

THE DOMINION Bridge Company, of this city, has been awarded the contract by the St. John Bridge Company for the construction of a railway bridge across the St. John River at the Falls. This structure and a short branch line will connect the Intercolonial Railroad with the United States system of railways. The entire work is to be completed by August, 1884. The total length of the bridge is to be 420 feet.

PIERRE E. CARTIER, general storekeeper at St. Aimé, Que., has assigned in trust to Messrs. Kent & Tarcotte, of this city. He shows assets of \$3,000, and is offering to compromise liabilities amounting to \$4,000, at 25c on the dollar; but the creditors demand an investigation before entertaining the offer.—Emile Granger, a storekeeper in a small way at St. Anne des Plaines, Que., has also assigned, owing from \$2,000 to \$3,000, with assets nominally the same. A statement is being prepared prior to a meeting of creditors.

WM. URQUHART, general storekeeper at Dunvegan, Ont., held a meeting of his creditors in this city last Wednesday. He presented a statement showing liabilities of about \$4,500, and a deficiency of \$1,500. He attributed his difficulty to opening a branch store at Moose Creek, which he expected to become a station on the Canada Atlantic Railway. He is now endeavoring to compromise at 50c on the dollar, and the meeting adjourned to allow him time to obtain security, failing in which an assignment will be made.

T. H. McMURRAY & Co., the Winnipeg grocery firm whose assignment was previously announced, owe about \$6,000, and have assets valued at about \$3,500.—Messrs. Hope & Bromley, tent dealers, Winnipeg, held a meeting of creditors last Friday, when they showed a statement of liabilities footing up \$39,000, with assets \$54,000, but some \$20,000 is said to have been invested in real estate in Winnipeg, including the building they occupy.—D. W. Mills, butcher, Winnipeg, assigned, on the 26th inst., to Mr. G. M. Wilson, for the benefit of his creditors who were sued by the bank; it is stated that some look doubtfully upon the transaction.—T. N. Scripture, furniture dealer, Winnipeg, also assigned in trust recently to G. M. Wilson.—W. J. Suffel, general dealer at Emerson, Man., is trying to effect a compromise at 70c on the dollar.

THE people of Strathroy, Ont., want more railway facilities, the merchants and shippers of that place being at times greatly impeded in their business for want of cars. The following statistical facts may serve to give some idea of the extent of business done annually in that town: During the year ending 31st July ult., the Strathroy Milling Co., composed chiefly of Montreal business men, paid on the market for wheat \$137,051.11, and shipped during the same period 28,847 barrels of flour mainly to the Maritime Provinces. Mr. McBride, of the West End Mills, paid for wheat during the same period \$57,000, and shipped to Montreal 11,250 barrels of flour. Mr. Pool also paid out for wheat, wool, etc., the sum of \$30,700. In addition to these the station authorities give the following total of shipments during the year 1882: By the Strathroy Milling Co., 2,780 tons of flour, 251 tons of bran and shorts; by Mr. McBride, 750 tons of flour; by Messrs. Geo. Mansfield & Co., 7,750 bushels of wheat, 6,000 bushels of barley, and 4,318 bushels of oats.

Leading Wholesale Trade of Montreal

**Taylor, Robertson & Co.**  
WHOLESALE  
**HAT AND FUR HOUSE,**  
PULLOVER & SILK HAT  
MANUFACTURERS,  
537 ST. PAUL STREET,  
MONTREAL.

**McARTHUR, CORNEILLE & CO.,**  
Importers of and Dealers in

**White Lead & Colors,**  
DRY AND GROUND IN OIL,  
Varnishes, Oils, Window Glass, Star,  
Diamond Star, and Double Diamond Star  
Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled, Rough and Polished Plate Glass.  
Colored, Plain and stained Enamelled Sheet  
Glass.  
Painters and Artists Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.,  
OFFICES AND WAREHOUSES:  
310, 312, 314 and 316 St. Paul Street  
AND  
253, 255 and 257 Commissioners Street  
MONTREAL.

**KENNETH CAMPBELL & CO.**  
WHOLESALE  
**DRUGGISTS,**  
HAVE REMOVED TO THEIR NEW  
AND COMMODIOUS PREMISES,  
603 CRAIC STREET.  
MONTREAL.

The Molsons Bank has declared a dividend of four per cent for the current half year.

The Reading Company, of Philadelphia have just issued a circular, advancing prices 10c to 25c per ton on coal for eastern shipment. The only sizes not increased are lump, steamboat and pea. Stove has advanced 25c, broken 10c, and egg and chestnut 15c.

An exceptionally fine sample of new two-rowed barley grown on the Island of Montreal was exhibited on 'Change last Tuesday. It was very plump, of good color, and weighed 53½ lbs. to the bushel. The yield was 350 bushels on ten acres, or 35 bushels to the acre.

Advices from Lake St. John, under date 16th instant, report that farmers were at that date already cutting the barley and oats, quite two weeks ahead of the season at Quebec. A party just returned from Lake St. John corroborates the statement, and says the crops will be about 50 per cent better than last year.

The business of M. Staunton & Co., paper makers, Toronto, is to be converted into a joint stock company, with a capital of \$300,000.—A Kingston despatch announces that at the bottom of the Lizzie Mine, Robertsville, another vein of iron ore has been struck sixteen feet

Leading Wholesale Trade of Montreal.

**H. SHOREY & CO.,**  
Wholesale Clothiers and Mantle Manufacturers,  
32, 34, 36, 38 and 40 54, 56, 58, 60 and 62  
Notre-Dame Street West. || St. Henry Street.  
MONTREAL.

**BRANCH WAREHOUSE,**  
Post Office Street, Winnipeg, Man.

The trade are invited to inspect our  
**FALL SAMPLES OF CLOTHING**

now being shown by our ONTARIO REPRESENTATIVES.

Particular attention is directed to our Patent Overcoat and Ulster, also to several useful novelties made only by us, and which will be found to be of great advantage to the trade.

We are making special lines for Ontario trade; our Mantle travellers will be out shortly.

**S. H. MAY & CO.,**  
474 AND 476 ST. PAUL STREET,  
Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 7 and 1 White.

thick. The shaft is down 250 feet, and other fine beds of ore have been found. The staff of workmen has been largely increased.

THE ROYAL INSURANCE COMPANY has completed arrangements for the erection of an imposing ten-storey building, running through from Jackson street to Quincy streets, Chicago. The building is to be of fire-proof composition, with reservoirs for water in the top storey. Four large elevators will facilitate access to the upper floors.—A bicyclists' accident insurance company has been started in England; capital £100,000 in £1 shares.

Of the eight or ten electric lamps which for the last few months illuminated central St. James street every evening till midnight, giving the place quite a holiday air, only two or three remain, one opposite the Paris Glove store, and one in Freeman's. The St. Lawrence Hall, which continues the use of the great light inside and out, supplies the manufacturing power itself. The retail stores opposite which the lamps were placed, found the cost too much. Each paid from 60c to 75c per night. It must be cheapened before coming into general use.

THE AFFAIRS of Moorehouse & Godson, the Toronto dry goods firm referred to last week,

**KIRK, LOCKERBY & CO.,**  
Importers and  
**Wholesale Grocers,**  
CORNER  
St. Peter and St. Sacramento Streets.  
MONTREAL.

now show liabilities of \$45,000, of which \$40,000 is due to Stewart & McDonald, of Glasgow, Scotland; the assets consist of stock estimated at \$26,775, with accounts of about \$2,500. Both partners were formerly clerks with John Kay, a leading retail dry goods dealer of the Queen City, and began some four years ago with a capital of \$3,000, of which they spent about \$2,500 in fixtures alone. Both are men of good reputation, and their trouble is chiefly or solely due to inadequate capital. The creditors have granted them a release, and the stock will be sold *en bloc* by public auction on the 10th of September.

The firm of T. J. Carroll & Co., jewellery jobbers, Hamilton, dissolved some time ago. Shortly afterwards the retiring partner, Dr. Dillabough, instituted proceedings in the Chancery Division of the High Court of Justice of Ontario, claiming that he had been overcharged in the division of assets. This action is still pending. Carroll, the other partner, continued business at the old stand under the old firm name. On Saturday last, one of Carroll's creditors from New York appeared in Hamilton, demanding payment of an overdue account of some \$700. His solicitors obtained leave to serve notice of motion for speedy judg-

# J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

# CLOTHIERS

## MONTREAL.

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

## JOHNSON'S GENUINE WHITE LEAD

This Brand of  
**WHITE  
LEAD**  
is guaranteed  
to be the  
**BEST**  
In the Market,



and for  
**FINENESS,  
BODY &  
DURABILITY**  
Cannot be sur-  
passed.

MANUFACTURED BY

**WILLIAM JOHNSON,**

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

## HENRY CHAPMAN & CO.,

IMPORTERS, MONTREAL.

AGENTS IN CANADA FOR:

Messrs. PINET, CASILLON & CO., COGNAC,	BRANDIES.
" LUCAS FRERES,	Do
" G. H. MUMM & CO.,	CHAMPAGNES.
" P. A. MUMM & CO.,	FRANKFORT, O.M., Hocks & Moselles.
" B. & E. PERRIER,	CHALONS, CHAMPAGNES.
" T. G. SANDEMAN & SONS,	OPORTO, PORTS.
" CASTLES & CO.,	TARRAGONA, RED WINES.
" W. HAY, FAIRMAN & CO.,	GLASGOW, WHISKIES.
" DUNVILLE & CO.,	BREFAST, Do
" R. THORNE & SONS,	GREENOCK, Do
" BAGOIS, HUTCHINSON & CO.,	DUBLIN, Do
" H. G. KIRWNEY & CO.,	LIVERPOOL, Old London Dock Rum in Case.
" D. J. THOMPSON & CO.,	LEITH, Ginger Wine, Old Tom, etc. etc.
" MACHEN & CO.,	LIVERPOOL, Export Bottlers of Guinness & Sons F. S.
" ROBERT PORTER & CO.,	LONDON, Bass & Co.'s Ale.
Mr. WILLIAM McEWAN,	EDINBURGH, SCOTCH ALES.
" LAWRENCE JOYCE,	LIVERPOOL, PICKLES.
THE APOLLINARIS CO., Ltd.	LONDON, NATURAL MINERAL WATERS.

August 20th.

## SANDERSON, BROS. & CO., (LIMITED),

Sheffield, ENGLAND,

Manufacturers of the

## PATENTED SAND BLAST SHARPENED FILES.

These Files are fast superseding the old style of make, and are acknowledged by all who have used them to be superior to any other file made. For revised prices from stock or to import write—

**J. MUCKLESTON & CO.,**

WHOLESALE HARDWARE,

KINGSTON, ONTARIO.,

SOLE AGENTS FOR THE DOMINION.

Orders Solicited for Sanderson's Celebrated Cast Steel from Stock or Importation.

## Brown, Balfour & Co.,

IMPORTERS OF

**TEAS**

AND

**WHOLESALE GROCERS,**  
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR

ment, which was to have been heard on Tuesday. In the meantime Carroll had sold his business to E. Culverhouse, of Thorold, and his New York creditor accepted the purchase notes in payment of his claim. Culverhouse will, it is understood, carry on the business at the old stand.

The failure of Wm. Monteith, commission merchant, Toronto, which became known last Monday, is said to have resulted from the depression in provisions, especially pork, within the last two months, and to speculation in Chicago markets. His liabilities amount to some \$50,000, the principal creditors being the Merchants Bank and local grain and provision merchants; about one-half is said to be secured. The estate may pay about 35c on the \$, but no statement ready yet. Mr. Monteith's body has been found in a bush near his residence in Toronto; it is thought he died from apoplexy.

Alex. Johnston, carrying on a private banking business at Strathroy is reported to have suspended. His trouble is said to be partly an outcome of the Mahon (London) failure. The two banks chiefly interested are said to be

## ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,  
"Syndicate" " "  
"Laundress Friend" Square Blue;  
and our FIFTY different GRADES of  
Ultramarine In Dust.

**BEUTHNER BROTHERS,**

MONTREAL.

secured. Johnston is rated in the "Agency," books as worth from \$100,000 to \$200,000 and in high credit. In estimating a man's pecuniary worth however, the character of his assets and the amount of liabilities are frequently omitted, and thus the latter are rolled up with little difficulty, till the day of reckoning begins to appear. Johnston was at one time considerably interested in dairy produce, and was well-known to the whilom prominent traders of this city. The deposits in the Johnston bank had dwindled; it is said to about \$3,000. It is somewhat strange how many people can be found to entrust these private concerns with their money while ample security is afforded by the chartered banks, forgetting that any increase above the regular bank rate means less and less security.

The telegraph strike is ended, and the strikers have suffered loss. The public sympathy soon deserted them when the Western Union became able to handle its business reasonably well without the aid of the strikers. The first few days of the strike proved it a failure, as there were too many operators in the country waiting for a job. Strikes never yet have been

## THOURET, FITZGIBBON & CO.,

15 Lemoine St., Montreal,

AND

41 Luetzow Street, Berlin, Germany.

IMPORTERS OF

*French Woollens,*

*Tailors' Trimmings,*

*Swiss Embroideries,*

*German Hosiery and Gloves.*

of permanent benefit. Labor disputes are best settled by arbitration, and every strike hastens that time. The important question with the strikers now is how to regain the positions they vacated or find other employment. The cheapest thing in the market at any time is understood to be good advice, but on the defeated telegraphers advice will be wasted. As a class they are intelligent, and need not depend, therefore, upon their keys for support. Many, if not all of them can readily turn their hands to something else which will pay quite as well, if not better, and all of them who are not reinstated will do so. And when they find other employment they will perhaps be surprised that they did not look for it before.

The sanitary condition of the City Hall at Toronto is again being considered by the Municipal Board. It has been a subject of discussion for years, and notwithstanding that the death of more than one city official has been

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**PILLOW, HERSEY & CO.,**  
Montreal,  
MANUFACTURERS OF

**RHODE ISLAND HORSE SHOES,**  
AND EVERY DESCRIPTION OF

**CUT NAILS,**  
Railway and Ship Spikes,  
Iron, Steel, Zinc & Copper Shoe Nails.

And **SHOE TACKS,**  
Extra Swedes Iron Tacks, Upholsters' Tacks,  
B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Blank, Hob and Channel Nails, Patent and Common Brads, Trunk, Glout, Gear Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

**Porter & Savage**

**TANNERS,**

AND MANUFACTURERS OF

LEATHER FELTING,  
FIRE ENGINE HOSE, HARNESS, MOCCASINS  
LACE, EUSSET and

OAK SOLE LEATHERS,  
OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

**Queen City Oil Co.**

**MACHINE OILS.**

FOR SALE EVERYWHERE.

indirectly attributed to the unhealthy atmosphere pervading the old building, no positive action has yet been taken towards the erection of a new Civic Hall, such as would be creditable to the well-known enterprise of the Queen City. It is now suggested that if the York County Council will not come to terms for a joint county and city building the Free Library Board and the Corporation should combine to carry out the object,—a suggestion which it may be hoped will be acted upon.—At a special meeting of the Toronto City Council, last Monday evening, a report of the Board of Works recommending that a foot subway at the Queen street railway crossing be insisted upon, and that a representation from the Council be sent to Ottawa was adopted.

The proceedings of the annual meeting of the Royal Insurance Company, published in full on another page, will be read with the attention due to the views and maxims enunciated at these important gatherings, where a world wide experience is briefly placed before us. The operations of the Royal extend to all quarters of the globe; its fire premium approaches five

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue

Black

Writing

Fluid

—AND—  
**COPYING INK.**

Are warranted to retain their fluidity, and do not corrode the pen.

Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

**LYMAN, SONS & CO.,**  
MONTREAL.

**THE PATENT**

**Exhaust Steam Injectors**

for Stationary & Locomotive Boilers

Works with Exhaust Steam only—thus presenting an obvious advantage in Economy.

Lists and prices on application to the Agents,

**JOHN TAYLOR & BRO.,**

NO. 16 ST. JOHN STREET,  
MONTREAL.

**ANILINES**

In full stock and guaranteed pure.

The Morse Soap and Chemical Company,  
TORONTO.

Sole Agents for READ, HOLLIDAY & SONS  
PATENT ACID MAGENTA.

millions of dollars; its fire and reserve fund amount to 74 millions; paid up capital nearly 1½ million; balance at credit of profit and loss over \$370,000, making an aggregate sum of nearly ten millions specially applicable to its fire business. As compared with 1881 the fire premiums for 1882 show an increase of about \$300,000; the life premiums an increase of about \$10,000; percentage of fire losses to premiums, a reduction of two per cent; percentage of fire expenses to premiums, a reduction of one-half per cent; life, a reduction of one-quarter per cent; balance to credit of profit and loss an increase of nearly \$150,000. The usual dividend was paid. The figures above are eloquent in their own behalf, and should incite the officers and agents of this staunch old company to still greater efforts.

**FIRE RECORD.**

ONTARIO.

West Osgoode, Aug. 23.—W. J. Mose's steam saw mill totally destroyed. Loss \$2,000; no insurance. Exeter, Aug. 27.—Dr. Spicer's house destroyed. Loss not known. Aylmer, Aug. 29.—A fire occurred in Morrison's carriage shop and communicated to the adjoining buildings. Total loss \$12,000; insurance \$8,000.

QUEBEC.

St. Gregoire, Aug. 26.—A fire broke out here and consumed twelve buildings; a Mr. Bergeron loses \$30,000 on his factory, also many others. Montreal, Aug. 27.—Messrs. Lyman, Sons & Co.'s spice mills partly destroyed. Loss \$20,000; insured for \$70,000, in the following companies: Commercial Union, \$5,000; Guardian, \$8,000; Royal Canadian, \$7,000; Scottish

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)  
Jules Belleric. [Cognac.]  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jerez de la Frontera Sherries.  
Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.  
Jules Regnier, Dijon, Burgundies and Chablis.  
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.  
Renaudin Bollinger & Co., Ay, Champagnes.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)  
Guinness' Stout, Bass' and Allsopp's Ale, &c.  
Roig Pousseti & Co., Barcelona and Tarragona Spanish Ports.  
J. H. Henkes, Delftshaven, Holland, Superior Geneva  
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.  
Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.  
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.  
James Watson & Co., Dundee, Fine Old Scotch Whiskies.

Libby's Corned Beef.

**C. H. BINKS & CO.,**  
MONTREAL.

**CHICORY**

BEST QUALITY  
GRANULATED

in casks and cases of  
8-14 lb. TINS.

**JOHNSON, RUSSEL & CO.,**  
77 ST. JAMES STREET,  
MONTREAL.

Imperial, \$5,000; London Assurance, \$3,000; Queen, \$4,000; Western, \$5,000; North British & Mercantile, \$5,000; Citizens, \$5,000; Phoenix, \$5,000; Fire Association, \$3,000; British America, \$3,000; Imperial, \$3,000; Lancashire, \$2,500; Norwich Union, \$3,000; National, \$2,500; Aetna, \$1,500; Hartford, \$1,500.

NEW BRUNSWICK.

St. John, Aug. 27.—Harrison & Peters' stove works destroyed with contents; also, J. Burke's dwelling damaged; insured for \$750 in Citizens. Harrison & Peters insured for \$4,000 in Quebec and Northern Companies and Fire Association. Fredericton, Aug. 25.—Four houses destroyed with contents. Two owned by Mrs. Brennan, insured in British America and Western for \$500 each. Mr. Barker's house, occupied by H. Watts, and the later's new building was destroyed. Mr. Barker had \$300 insurance; but Watts had none.

**McLACHLAN BROS. & CO.,**  
WHOLESALE  
**DRY GOODS MERCHANTS,**  
Have Removed to their  
**NEW PREMISES,**  
Nos. 232, 234, 236 & 238 MCGILL STREET  
MONTREAL.

**Tees, Costigan & Wilson,**  
(Successors to James Jack & Co.,)  
AND IMPORTERS OF TEAS  
AND GENERAL GROCERIES  
66 ST. PETER STREET MONTREAL.

**CRATHERN & CAVERHILL,**  
IMPORTERS OF  
Hardware, Iron, Steel, Tin, Canada Plates, Window  
Glass Paints & Oils. Manufacturers of Cut Nails, Clinch  
& Fressed Nails, and the celebrated "CC" Horseshoe Nails.  
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89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.  
UNION NAIL WORKS, St. GABRIEL LOCKS,  
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**A. & T. J. DARLING & CO.**  
BAR IRON, TIN, &c.,  
AND SHELF HARDWARE.  
CUTLERY A SPECIALTY.  
FRONT St., East.] TORONTO.

**J. & J. TAYLOR,**  
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**SAFE WORKS.**

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF  
BURGLAR PROOF BANK SAFES & VAULT DOORS  
KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and BURGLAR PROOF SECURITIES.

**RATES REDUCED.**

**THE STANDARD LIFE ASSURANCE Co.**  
ESTABLISHED 1825.

**HEAD OFFICE:**

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....	about	\$100,000,000
Invested funds.....	do	30,000,000
Annual Income.....	do	4,000,000
or over \$10,000 a day.		
Claims paid in Canada.....	do	\$ 1,300,000
Investments in Canada.....	do	2,000,000
Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.		

**W. M. RAMSAY, Manager, Canada.**

**THE WILLIAMS EVAPORATOR**

For the preservation of all kinds of Fruits and Vegetables.

Manufactured by S. E. & J. M. SPROUT,  
HAMILTON, CANADA. Send for Circular.

**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, AUGUST 31, 1883

**THE**

**Williams Singer Sewing Machines**

are still keeping the lead everywhere and their rapid advance, though slightly checked, cannot be stayed even by fire. Our arrangements are such that we are filling, with but little delay, all orders for our Singer Family and Medium Machines.

**THE WILLIAMS MANUFACTURING COMPANY.**

347 Notre-Dame Street, Montreal.

**CANADA LIFE ASSURANCE CO'Y.**

The Company has closed its 36th year, having during the twelve months received applications for assurance amounting to over

**Five Millions of Dollars,**

of which four millions and three-quarters were accepted by Board.

**J. W. MARLING,** Manager, Province of Quebec.

JAMES AKIN, Montreal District Agent.

P. LAFERRIERE, Inspector.

Office: 180 St. James Street, Montreal.

**OUR LOAN SOCIETIES.**

There are no less than one hundred Loan companies and Building societies in the Provinces of Ontario and Quebec, of which 74 are in the former, and 26 in the latter Province. In Manitoba, Nova Scotia and New Brunswick there are two each, but one only has made a return to Government. In Ontario there are five companies in default as to returns, and in Quebec five likewise. The Loan companies have very large liabilities to the public either for deposits or debentures. Their paid up capitals range from \$2,000,000 down to \$4,410, which is the capital of the Mutual Building Society of Ottawa, whose statement is an interesting item in the return. Of the five Quebec companies that have made no returns, all but one, the Imperial Building Society of Montreal, which sent no answer, are in liquidation, while in Ontario the English Loan Company and Ontario Investment Association of London claim to be incorporated under Ontario Statutes, and not liable to give returns to the Dominion. We shall proceed to notice some of the principal items of the returns.

The liabilities to the public of the Ontario societies are \$40,950,253, of which \$13,161,643.05 are for deposits, \$2,786,230.20 for debentures payable in

Canada, and \$23,631,458.79 for debentures payable in the United Kingdom or elsewhere. The indebtedness to banks is about \$470,000. In Quebec, liabilities to the public are \$1,834,321.40, of which \$1,080,139.64 are for deposits, \$182,600 for debentures payable in Canada, and \$100,022 for debentures payable elsewhere. The paid up capital in Ontario is \$25,307,202, and in Quebec \$3,129,308. The largest dividend declared for 1882 was 15 per cent by the Scottish Ontario and Manitoba Land Co., whose paid up capital is \$423,771. This Company was established in February, 1853. Its liabilities to the public are about \$630,000, chiefly debentures, and no deposits. Of the aggregate assets amounting to \$1,176,639, the property owned is no less than \$937,158, while the loans on real estate are nearly \$270,000. The property owned we may take for granted, from the title of the Company, is in Manitoba, and if we were inclined to criticize we should suggest the inexpediency, to use a mild term, of a comparatively new company paying such a dividend as 15 per cent on the strength of property in the North West maintaining its value. The only other company which has paid over 10 per cent is the Canada Permanent Loan & Savings Co. of Toronto, which has been nearly 30 years established, which has a paid up capital of \$2,000,000, and a reserve of \$1,000,000. This Company has divided 13 per cent. Five other companies in Ontario have divided 10 per cent. The others range from 9 to 5 per cent. In Quebec, with the exception of one small company, with a capital of \$100,000, which paid 8, the highest dividend declared was 7, which is the rate of the Montreal Loan & Mortgage Co., the principal one in the Province of Quebec, with a capital of \$832,812, and a reserve fund of \$100,000. Only six companies in Quebec are returned as paying dividends. Of the other four, one paid 7, two 6 and one 5½. The whole number in Quebec is 26, of which 6 are in liquidation, 1 declined to answer, 6 paid dividends, and the other 13 none, so far as can be judged by the returns.

#### HOLYOAKE'S AMERICAN AND CANADIAN NOTES.

##### FREE TRADE.

Over the familiar signature of George Jacob Holyoake, we find in the August number of the *Nineteenth Century* a contribution with the above heading, in which a variety of interesting subjects are treated. It may be well that Canadians should learn the nature of the report

which Mr. Holyoake has made to the English public of his impressions on some important points. He has come to the conclusion that "the nature of the opinion against free trade in America and Canada is much misunderstood in England. It is the purchasers who keep up protection." There is so much "virgin credulity" in the population that "protection might dive more deeply than it does into the purchaser's pocket." Our workmen are said to be "just where the working class of England were forty years ago, who, when, in the words of the radical song, 'The Jews robbed them of a pound and gave them two pence back,' thought so much of the two pence that they overlooked the abstraction of the nineteen and ten pence." The moral of the above is, that we ought to have great respect for the protectionists, "who use so forbearingly the great opportunities put by popular consent into their hands." This, however, is not all. Mr. Holyoake is for educating all intending emigrants, holding that "we who care for the future of those we send there have strong reasons for imparting to them a little common sense before they go out." Free-trade will only be introduced "by showing the people that it means order, choice and cheapness of the means of life." It is clear that Mr. Holyoake does not place much reliance on the advocates of free trade on the American continent, and, as he specially desires to "increase emigrant education," he must doubt how far sound views have been inculcated in the United Kingdom. Some instances are given of high charges for articles, the excuse given being high duties. It is, however, some consolation to learn that though "you pay something for everything, and a good deal for nothing, in America, there is one thing both in America and Canada to be had without price—opulent hospitality and courtesy." We must turn to other subjects of Mr. Holyoake's paper.

##### THE BOSS.

Mr. Holyoake has treated at some length the character popularly known as "The Boss," introducing his remarks by a criticism on the report of an "Interviewer" of a conversation with Mr. Herbert Spencer. That gentleman, it appears, shunned the interviewers, but finally consented to speak to one of them, and is reported to have said: "the elector's hand is guided by a power behind, which leaves him scarcely any choice." "Use your political power as we tell you, or else throw it away." Mr. Holyoake cannot believe that Mr. Spencer used such words,

because he says that what the Boss really says is: "Vote as I tell you, or you will lose your posts of profit, you who have them; and you who want them will never get them." These words do not come "from a power behind;" no. "The power is well before, with tragic voice and an unabashed face. Every body knows who the spoil holders are. They are not concealed, nor delicate, nor ashamed." The American electoral Boss is, according to Holyoake, "the most vicious animal known to political zoologists. The philosophical Boss represents principle—the English Boss represents party—the American Boss represents place." Our readers, we feel assured, have had enough of the Boss.

##### IMMIGRANTS—THE INCAPABLE AND IMPRACTICABLE.

Such is Mr. Holyoake's division of our immigrant class, and he thinks that Great Britain "should train her adventurers and migratory children to acquit themselves well in the world to which they go." This appears to us the language of a visionary. Canada is given credit for its care and counsel to emigrants, in illustration of which Guelph College is cited; an excellent institution, we believe, but not one by which new immigrants benefit much. Mr. Holyoake states:—"I have been twice to Canada and the United States to represent to the Governments at Ottawa and Washington the advantage of issuing guide books for emigrants, which shall be comprehensive and trustworthy." The result, as regards Canada, was that Mr. Pope caused Mr. Lowe to prepare a book, which can be procured in London at the High Commissioner's office, and the Government of the United States will ere long provide one likewise. Hitherto the immigrants are said to have been duped by land agents, the last people one would imagine likely to be consulted as to the section of country where a settler shall go. Canada has been receiving emigrants during the last half century, and more, and some way they have managed on the whole to support themselves in comfort.

##### THE BOOT AND SHOE TRADE.

If there is one industry more than another in which Montreal may claim pre-eminence in Canada, it is the manufacture of boots and shoes. The more frugal habits and comparative content of the native population tend to make labor less expensive than in regions settled by the restless latter-day emigrant and his immediate descendants, and, notwithstanding the advances made in labor-sav-

ing machinery, must always tell in an industry in which competition has brought small economies to the very essence of refinement. As in all great centres of manufacturing industry, this competition, extending over a course of years, has had the effect of bringing prices to a point at which profits are of the smallest, and where the only way to liberal returns is by means of a reduction in the quality of the materials employed. Well-established houses, and those possessing ample capital, have not descended to the latter method, and continue to maintain their reputation for a superior class of goods, preferring, when a customer wants a line of cheap goods, to buy them from houses who make them a speciality.

The increasing demand for special lines of cheap goods—for the retailer or rather his customer must have fresh inducements at intervals—has, in connection with other circumstances to be noted hereafter, been gradually leading to a division of the boot and shoe men into manufacturers and jobbers. This division at one time appeared so practicable to some of the larger houses who were not running their machinery to its fullest capacity, that a few of them combined both systems in the one establishment,—manufacturing for the wholesaler who wanted job lots, or for him who did a jobbing trade exclusively; but finding that these firms actually sold the goods to the regular customers of the manufacturers at prices less than they could be sold direct, the system was abandoned to the specialists or shoddy men, and the business confined to the manufacture of goods, on which the name of the makers was a guarantee as to quality. Legitimate competition in this superior class of goods is possible only with adequate capital. Leather which is ordinarily sold at six months, is bought for cash with five and six per cent off, besides which advantage can be taken of the fluctuations of the market. The tendency for the last few years has been in favor of the small manufacturer; prices were gradually softening, and there was little advantage in being able to buy largely; but there is at last a tendency to higher prices for leather.

The possessor of ample capital finds himself, nevertheless, not unfrequently placed at a disadvantage by the "enterprising" manufacturer who has little or none. With one or two thousand dollars—enough, say, to pay wages for a week or two—he rents ample premises, buys his machinery on credit, his leather at six months, possibly "dated ahead" three months, and, with his travellers on the road, soon obtains paper enough to make him a respectable

account at some bank which, having speculated to the end of its tether, has probably been borrowing at a low rate from a Lower Province bank to lend at a high rate to the new customers of the institution. Before his first purchases from the leather dealers become due, the enterprising manufacturer has bought—if at the rate of \$10,000 a month—from \$60,000 to \$90,000, of itself no insignificant capital; at the same time that he has a number of warm friends deeply interested in his welfare—the bank which discounts for him, the leather merchants who sell him his materials, and the machinery dealer who is little less liberal. The interest which he must pay his friends for this borrowed capital may eat up his profits; but what of that? he has only to increase his sales, say 25 per cent per annum, and as long as he can keep on increasing, his success is assured in the eyes of the community. When the inevitable crash comes at last, people wonder at it for a few days; his friends divide what is left among them in a *saucy qui peut* fashion, and wipe out the balance. His career has been as the "Comet of a Season," making the community stare and wonder, but bringing more or less disaster to those who had their own means pitted against the borrowed capital—against the manufacturer whose object was to sell at any price not too suspiciously low, in order to procure "promises to pay" in increasing quantities sufficient to take care of those which had gone before. Here endeth the first chapter.

#### THE LIMITS OF EQUITY.

The *Toronto Mail* has made a most important admission in a recent number, by way, we presume, of qualifying its late declaration that the arbitrator appointed by the Dominion Government "to determine the boundaries of the Province of Ontario" was "consequently the guardian and consequently the advocate of the Dominion's interests."

We are now informed, *ex-cathedra*, that "within the limits of equity it is the duty of an arbitrator to do the best he can for his own side." Now the question arises as to what are "the limits of equity," and who is to be the judge. An arbitration must be the consequence of a dispute between two parties, both of which are willing to resort to the impartial judgment of disinterested individuals. In all important cases it is usual for the contending parties to agree on a third arbitrator, or an umpire, who, in case of a difference of opinion, may decide the point in controversy. If the principle be ad-

mitted that the arbitrators are to be strictly bound to give their decision according to equity, it is difficult to understand the meaning of the designation "advocates." The duty of an "advocate" is to present the case of his client, and to enforce it by all the arguments in his power. He is bound to make the most of the weak points of his opponent's case, and to conceal any that he may discover in his own. We own that we read with some amazement, in the very same article in the *Mail* in which the arbitrators were restricted in their advocacy of the cause of their principals to the "limits of equity," that if Chief Justice Harrison "had been a judge instead of a representative of Ontario there could have been 'nothing but blame for him.'" Now we submit with confidence even to the political allies of the *Mail* that the foregoing paragraph is a direct imputation on the character of Chief Justice Harrison, one which reflects discredit on its author, and which must excite the indignation of every one who was acquainted with the deceased Chief Justice. What does it mean? Had Chief Justice Harrison delivered the award, which he made as an arbitrator, in his capacity of judge there would have been "nothing but blame for him." Why? obviously because it was beyond "the limits of equity." As he was only an arbitrator, and not a judge, "his work was well performed in the interest of his province." Clearly then the charge is that the arbitrator not only passed "the limits of equity," but that he did perfectly right in so doing. We hope most sincerely that there are few among the political partisans, who are in the ranks of the opponents of the award, who have any doubt whatever that Chief Justice Harrison arrived at his conclusions on the boundary question, not because he deemed himself bound to be an advocate for Ontario, but because "having reference to 'all the facts of the case, the boundaries set forth in the award were supported 'to a larger extent than any other line 'by these facts, and by the considerations 'and reasons which should and would 'guide and govern the determination of 'the questions by any competent legal 'or other tribunal.'" The foregoing words form the concluding sentence of Sir Francis Hincks' lecture at Toronto, but we own that we hold them to be in perfect harmony with the *Mail's* shorter definition of the duty of an arbitrator to keep within "the limits of equity." The *Mail* will not hear the last of "equity" for sometime. "I thank thee, Jew, for teaching me that word.—Now, Infidel, I have thee on the hip."

## LIFE OF SIR JOHN A. MACDONALD.

By J. E. COLLINS.

No. 6.

(Confederation.)

The result of the crisis known as the "double shuffle," and which was treated in our last, was to place Mr. Cartier in the position of Premier, and Mr. Galt in that of Finance Minister in place of Mr. Cayley, who did not again hold office. Mr. Macdonald had occasion for all his tact during the period which elapsed between the crises of 1858 and 1864. Representing, as he did, an Upper Canada constituency, and looked up to as the leader of those who desired to maintain the Union by acting in concert with the great majority of the people of Lower Canada, he had to contend against, what soon became a popularity in the Upper Province, representation by population, and also against the demand for what were called non-sectarian schools. Although during the period between Mr. Macdonald's resignation, in 1858, and that of Mr. Cartier, in 1862, the administration was maintained in power by majorities from Lower Canada, yet it was at last defeated, owing to the refusal of the ordinary partisans of Mr. Cartier to support the Militia Bill, to which the Government was pledged. The administration, of which Mr. Sandfield Macdonald was leader, in concert successively with Mr. Sicotte and Mr. Dorion, lasted until 1864, although sustained by very narrow majorities, and compelled to act in violation of the double majority theory which it had very inconsiderately pledged itself to observe. When the Separate School Bill, one of the very questions which had led to the rupture between the French Canadians and the Reformers of Upper Canada, came before the House for consideration, it was carried by a Lower Canada majority, although affecting Upper Canada, the majority of the representatives from which section voted against it.

On Mr. J. S. Macdonald's resignation Sir E. P. Taché was induced to undertake to form a new administration, and he again sought the aid of Mr. John A. Macdonald, which was cheerfully afforded him. The new administration had been but a few weeks in office when it was defeated by a narrow majority, and as parties were so nearly balanced that it was impossible that any administration could be formed that would command a working majority there seemed no course open but dissolution. At this crisis Mr. Brown, in a conversation with two supporters of Mr. Macdonald, Mr. Morris and Mr. Pope, who subsequently became his

colleagues, suggested the idea of endeavoring to settle the constitutional difficulties between Upper and Lower Canada. This conversation having been reported, negotiations commenced, which terminated in a coalition, for the purpose of carrying confederation. Mr. Collins seems to have taken his leading facts from Mr. Dent's "Forty Years," but he gives perhaps a greater amount of personal credit to Mr. Macdonald than the historian has done. He has not given by any means a faithful account of the honors conferred on the most prominent supporters of confederation after its accomplishment. Lord Monck is said to have made the arrangements, which is a most improbable supposition. If the late Sir George Cartier imagined that his colleague had any responsibility in the matter, he was completely mistaken. There can be no reasonable ground for doubting that, in accordance with long established usage, the Imperial Government determined to mark the establishment of the new constitution by conferring on those who had taken an active share in bringing it about, marks of Her Majesty's approbation. It was natural to confer the highest honor on the chairman selected for that honorable position by the delegates themselves, and if Mr. Cartier had been chairman, or any other delegate, he most assuredly would have been knighted, while Mr. Macdonald in such case would only have received the C. B. As there were other delegates it is probable that Lord Monck may have been consulted as to the names of the members from each Province for the honor of C. B., but that the decision to confer a K. C. B. and six C. Bs. was arrived at by the Imperial Government there can be no doubt whatever. The order of the Bath is composed of a limited number of members, as are all the orders of merit established by the Crown, and the entire arrangement was in strict accordance with established usage. Mr. Cartier, in all probability, was unacquainted with the cause of the distinction being conferred; and, thinking only of the political history of Canada, conceived himself to be slighted, when it must be apparent that nothing could have been further from the intention of the Imperial Minister than to draw distinctions between the delegates.

Mr. Dent's account of the transaction above noticed is not materially different from that of Mr. Collins. He is inclined to throw some responsibility on Sir John A. Macdonald for the supposed slight to Mr. Cartier, and to ascribe to the influence of the former the subsequent dignity of a baronetage conferred on the latter. This

must be quite a matter of surmise, as there could have been no desire to slight Mr. Cartier; and, as it would have been impossible to have given him a K. C. B. after what had occurred, another mode of recognizing his acknowledged public services was hit upon.

Mr. Macdonald displayed his usual tact, not only in the negotiations which brought about confederation, but in the formation of the new administration for the Dominion which was confided to him. In his life of Hon. George Brown, Mr. Mackenzie has given the chief credit of the successful negotiation to that gentleman, and yet he was compelled to admit that Mr. Brown wholly failed to obtain the object for which he had long been contending, and which he did not fail to press at the conferences which took place. That object was representation by population for United Canada, a measure that would have produced results wholly different from a Federal Union. Mr. Brown had for a number of years labored with unremitting zeal to destroy the influence of the French Canadians, and it cannot be denied that if he could have obtained representation by population he would have succeeded in accomplishing his object. The result of Confederation has been to increase very largely the influence which he labored to destroy. In Quebec the British mercantile community are completely at the mercy of the representatives of the *habitans* in the rural districts, while the same influence is felt as a powerful factor in Dominion politics. Mr. Mackenzie, as might have been expected, cannot discover a mistake in the policy of his former leader, but there is no doubt whatever that many of the old Reformers have lived to deplore the intensely stupid policy of 1851 to 1854, which forced the representatives of the French Canadian people out of an alliance with the Reformers of Upper Canada, which would have been faithfully maintained on both sides but for Mr. Brown.

We have only to add at present, that in forming his first administration of leading supporters of the scheme of confederation, without reference to their previous political connection, and in taking the ground that all past party differences should be buried in oblivion, Sir John A. Macdonald displayed his usual tact. On the other hand, Mr. Brown and his allies repeated their old blunder. They joined the Anti-Confederates of the Maritime Provinces and of Quebec against old Liberals such as Messrs. Tilley and Mitchell, and Messrs. Howland, McDougall and Fergusson-Blair in Ontario, and proclaimed war to the knife against the new administration.



even before its policy had been announced Sir John Macdonald has had great reason, through his long public career, to acknowledge the services rendered to him by his opponents.

## Meetings, &c.

### ROYAL INSURANCE CO.

The annual meeting of the shareholders of the Royal Insurance Company was held on the 3rd inst., at the offices of the company, in North John-street, Liverpool; Mr. Ralph Brocklebank, the chairman of the directors, presiding. There was a good attendance, which included Messrs. G. H. Horsfall, D. Duncan, M. H. Maxwell, D. Jardine, C. J. Bushell, T. H. Ismay, E. W. Rayner, J. Barron, J. Wilson Jones, J. Harddock, R. Hobson, E. Pierpoint, E. P. Parry, A. Bald, J. Beausre, J. Finlay, J. Woodburn, C. J. Crossfield, Alderman Bighy, R. N. Dale, C. S. Singlehurst, J. Aspinall, J. Corbett Lowe, J. Temple, Humphrey Roberts, G. H. Ball and others.

Mr. McLaren, the manager of the company, having read the notice calling the meeting, the report of the directors was taken as read. The following is a copy of the report:—

**FIRE DEPARTMENT.**—The fire premiums for the period, after deduction of re-insurances, amounted to \$4,721,325, and the net losses to \$3,082,220. These amounts show an increase for the year of \$304,700 in premium, and of \$123,480 in losses. Deducting agents' commission and all management expenses, the net profit, including interest on fire fund and current balances, amounted to \$1,750,000, being an improvement on the results of the previous year of \$144,270.

**LIFE DEPARTMENT.**—During the year new proposals were accepted for \$2,491,125, of which amount \$2,236,875 has been completed, and the corresponding annual premiums obtained to the closing of the accounts were \$77,455. The proposals declined during the period amounted to \$309,170. The total income from premiums, after deducting re-assurances, amounted to \$1,260,785, and the interest received from investments, exclusive of that on the annuity funds, was \$536,820. The claims during the year were:—by death—original sums assured, \$726,135; bonus additions thereon, \$106,320; by matured policies (including children's endowments)—original sums assured, \$34,890; bonus additions thereon, \$5,291; total, \$872,555. In the annuity branch the purchase-money received for new annuities, together with the premiums on contingent annuities, amounted to \$49,375, and the interest to \$18,240. Twenty-nine annuities have expired during the year, the annual payments on which amounted to \$5,225. After payment of all claims, annuities, bonuses in cash, and expenses of every description, a balance of \$701,500 has been added to the life funds, making the total accumulations of the life and annuity branches of the company \$14,360,795.

**PROFIT AND LOSS.**—The amount at the credit of the profit and loss account, after payment of the dividend and income tax for the year 1881, was \$709,935, to which have been added—fire profit for the year, \$455,000; interest, \$309,975; total, \$1,474,970. The directors now recommend, in addition to the interim dividend of 10s per share paid in February last, a payment of 12s further dividend from the fire branch, and 3s per share from the balance of undivided life profits—all free of income-tax—which will absorb \$603,215, leaving a balance at the credit of the account of \$871,750.

**FUNDS.**—After providing for payment of the dividend, the funds of the company will stand as follows:—Capital paid-up, \$1,447,725; fire fund, \$2,750,000; reserve fund, \$4,750,000; balance of profit and loss, \$871,750; life funds, \$14,390,795; total, \$24,210,270.

**DIRECTORS.**—The following directors now retire, and are eligible for re-election, viz.:—

Ralph Brocklebank, Esq., Thomas H. Ismay, Esq., W. J. Marrow, Esq., and Edward W. Rayner, Esq.

The chairman, before moving the adoption of the report, said:—Before putting to you the resolution I shall have to submit, I will make a few observations, as has been my custom upon the annual meeting of the Royal Insurance Company. I regret that your directors are not able to put before you on this occasion a better account, but that is not the fault of the directors, nor is it the fault of the management, because I think the management has been carried on with the same amount of efficiency and the same determination as has characterized it heretofore. The year 1882 has been distinguished by a greater number of fires than usual, and of greater severity, but I do not see that the Royal has suffered any diminution in its prestige or its resources. I think you will agree with me that it stands prominently forward as one of the first insurance institutions, not only in this country, but likewise in Europe, or wherever it has been carried into foreign countries. The result of the year's business, upon the whole, may be considered satisfactory. Our losses have been excessive; as you will see from the report, they have been more than \$3,000,000, and the profits have consequently been less—very much less—than the great ones realized in years gone by. I do not allude to the working of 1881, but to those years when, through the assistance of the shareholders, we were able to build up that magnificent reserve which we still hold unassailed in our hands at the present time. I think our balance-sheet will compare favorably with any balance-sheet issued by any European insurance company for the past year (hear, hear). There are some features of a favorable character. Our premiums have increased by the sum of \$34,700. That shows you, gentlemen, that the business of the Royal Insurance Company is progressing in a very favorable ratio indeed (hear, hear). I have often thought and said, as I have said in this room before, I should never be satisfied until our premiums amounted to 5,000,000 of dollars. They are approaching very rapidly that sum, and when they get there I shall look for something more (hear, hear, and laughter). Now, there is another favorable feature, and that is a reduction in the ratio of the expense of conducting the business. Further, there is a reduction in the ratio of fire losses, an increase in the amount of interest from investments—in other words, an increase in all the items of income, and a reduction in all ratios of our expenses (applause). These, I think, are favorable circumstances. I may tell you, gentlemen, I am only paraphrasing what you have before you in the balance-sheet and in the report. The profit, added to the interest of \$450,730, makes a total of \$764,980, which the directors have to deal with. How that will be dealt with I shall tell you shortly. These figures, as the report states, make the result of the year's working an improvement over the working of the previous year of \$140,000 (hear, hear). Last year was an unfortunate year for us, and this year, though it has not been a good one, was somewhat better than last year. As I said before, this year has been an exceptional one. In the English business to October last year we had done very fairly well, indeed. We always consider that we should have a very considerable profit out of our English business. Unfortunately, the Alhambra fire took place, from which we sustained a very heavy loss, and it is a singular fact that from that period up to the beginning of the present year we had a succession of losses which deprived us of those profits which we hoped to have made out of our English business, to which, as I said before, we always look forward for obtaining a good profit. The fire losses in the past year have been almost, I may say, unexampled. We have had no large conflagrations like those of some years gone by, but we have had a continual series of large fires, which have reduced our profits in a very material way. These fires have not been confined to any particular country, for it almost appears as if a wave of fire had visited

every country, or nearly every country, where the Royal Insurance Company does business. Such an experience as that which we have passed through says much for the high quality of the business of the Royal, because though we have passed through such a trial, sharing in full the calamities of the period, we are able to produce a balance-sheet with a fair, if not a large, amount of profit (hear, hear). Much has been said on the question of a reduction of the premiums. There is no doubt that the reduction of premiums has reduced the profits of the Royal, as of other companies. At the same time, perhaps too much stress has been laid on this reduction of premiums in this respect, and it really is not so much the reduction of premiums through competition—we shall always have that—that has reduced the profits as the numerous fires to which I have already called your attention. In some countries, of course, the reduction of premiums has operated to a more serious extent than it has done in other places, but taking England and the Continent of Europe it is to the increased number of fires that we owe the great reduction of our profits (hear, hear). What the increase in England has been may be shown by referring to the fact that since April, 1882, no fewer than twenty-two companies have ceased to do business in this country, and yet it can hardly be said that the public have been sufficiently warned by this remarkable fact, because still there are promoters endeavoring to get up new companies that will cause competition to the old ones, and I should be very sorry for any shareholders taking shares in these new companies when they find that the old ones, though long established and having the confidence of the public, are not making large gains. The wealth and resources of the old companies to which I allude—particularly the Royal—are, I may say, inexhaustible.

I have been dealing up to the present time entirely with the fire business; but there is another important branch of our business which must not be lost sight of, and that is the life business. The life business has again been satisfactory. The new business and the mortality remain very favorable. After all claims and expenses have been satisfied, the funds have increased by \$701,500. This, I think, shows that the life business goes on improving, and must be satisfactory to those greatly interested in it. The next division of profits in the life business will not take place until 1885. Every five years we have to consider the value of our lives, and likewise the profits derived from the business. Therefore, it would be hardly proper in me to make any calculations, as I may say, of what the result of the life business will be at the end of the next quinquennial period. I think we have very good hope that it will result favorably not only to the shareholders, but likewise to the insured. It has been customary for the directors, through me, to report to this meeting the market value of our securities. Now the book value of our securities, that is, the cost of them and the estimated value on the 31st Dec., stood in the company's books at \$8,883,025, the market value being \$10,539,605. That shows an increased value of \$1,656,570. It would be seen from the accounts that the net balance of profit, including interest, amounts to \$764,980. The dividend absorbs \$63,215, leaving a balance of \$161,760, which it is intended to add to the profit and loss account to be carried forward to next year. This will make the total amount of this account \$871,750, a larger sum than it has been customary to leave, but in the present circumstances I think you will agree with me that it is prudent to carry forward a balance sufficiently large to meet contingencies which it is possible may arise. The amount in the hands of the directors now exceeds the sum of 25,000,000 of dollars. Gentlemen, I can assure you this is a very great trust, and the directors cannot but feel anxious when they have such a trust under their control. They have, fortunately, been able to invest this large sum continuously as it has risen in securities which were all interest yielding, and which I believe are certainly worth the entire sum, if not more than the en-

fire sum invested in them (hear, hear). I think I have clearly set forth to you the condition of the Royal Insurance Company. I have no fears for it. The company must progress and will progress (applause), and I hope in another year to meet you again with a more successful result than the present one, though I cannot but think that, under all the circumstances of the case, you will consider that what we put before you to-day is, if not highly satisfactory, at least very satisfactory (hear, hear). As you are aware, there has been a very great extension of commerce all over the world. Every nook and valley where business can be done is being sought out, and I can only say that I believe the directors of the Royal Insurance Company will establish themselves there (hear, hear). They will go wherever they find room, and there is room yet to do business upon the most favorable conditions which possibly can be got. I do not know that I have anything more to add upon this occasion. I thank you very kindly for listening so patiently to my observations, which may seem to have been too long; but I thought it my duty, as far as my powers went, to put before you as simply as possible the condition of the Royal Insurance Company (hear, hear). I beg to move the first resolution—"That the report of the directors be approved and adopted, and printed for circulation amongst the proprietors; and that a dividend of 12s per share from the fire department, out of the profits of the company to the 31st December, 1882, and of 3s per share from the life department, be payable on or after Wednesday, the 8th instant, making, with the interim dividend paid in February last, 25s per share for the year 1882, free of income-tax."

Mr. G. H. Horsfall, in seconding the motion, said:—Mr. Chairman and gentlemen.—It is a good rule, wisely propounded, often repeated, but not always acted upon, that where you have not a pleasant subject the less you say about it the better (laughter). I will endeavor to act up to that rule, and, bearing in mind the interesting exposition you have given us of the condition of the society, I might almost content myself with formally seconding the adoption of the resolution. But I should like to say two words—one to the shareholders and one to the public. I should like to say to the shareholders that the period of depression of 1881 and 1882, and so far as the half of 1883, is not without its advantages. I am quite sure that the outcome of depression in our case is increased stability. I am quite certain that everyone connected with this company in his heart must feel, although it may not be pleasant, that there are very great advantages to the best interests of this company in passing through these periods of depression. We do not wish these periods to last too long, but it is just possible that the able gentlemen who form the board of directors of this company, and who are so attentive to its interests, might become slightly lethargic if the prosperous years we had in 1879 and 1880 were always to continue. My colleagues on the board will forgive me if I am saying anything unpleasant, and our worthy manager will admit that he does get a pull over all the district managers and others when times are bad—that he can say to each, "Give a little closer attention to your individual accounts; though I do not mean to say for a moment that you have not done your very best in the past." Recognising, as I do, the zeal and ability of all our agents and officers throughout the world, at the same time it does them a little good when they get a letter from the home office asking them to see if they cannot help us a little in these very bad times (hear, hear). You know I have a slight craze for reserve funds and fire funds (laughter). I hope that craze will continue, and that is the reason that I say that this state of things, although deserving of the encouraging remarks of the chairman, is not altogether pleasant. Now one word only to the public, and that is this. I believe there never was a time when they required to exercise more discrimination in the selection of the companies with whom they are going to insure (hear, hear). I am quite sure that if

the two and a half years of depressed times are followed up by one or two heavy conflagrations—some of us remember the fire in Chicago, the fire in Boston, and also the fire in Tooley street—then will be the time when the public will feel that those offices which have large reserves and large fire funds are the ones with whom they had better entrust their business (hear, hear). Having said that, and impressing upon the public the necessity of investigating the affairs of the insurance companies with whom they do business, I will only add, as a director, that the more they investigate our accounts the better we shall be pleased; the closer the investigation the stronger would the company appear; and that that investigation will add very much to the power, and popularity and prosperity of the Royal Insurance Company (applause). I beg to second the motion which has been proposed from the chair.

The motion was then unanimously agreed to. Mr. Horsfall then moved the re-election of the retiring directors. He said: As your worthy and esteemed chairman is the first on the list, it is thought better that one whose name does not appear on the list should propose its adoption. I therefore beg to move:—"It being stated that the following directors retire by rotation at this meeting, but are eligible for re-election—viz., Ralph Brocklebank, Esq., Thos. H. Ismy, Esq., W. J. Marrow, Esq. and Edward W. Rayner, Esq.,—resolved, that the retiring directors be re-elected directors of this company."

Mr. Edward Pierpoint seconded the resolution, which was carried unanimously.

The Chairman.—I can only express the obligation on my own part as well as on the part of my colleagues, in being again elected to watch over the affairs of the Royal Insurance Company.

The Manager (Mr. McLaren) read the auditor's report, which was as follows:—

We hereby certify that we have carefully examined the books of the Royal Insurance Company, also the bank books and vouchers, and that we have compared the same with the balance-sheets signed by us; and we declare that such balance-sheets represent fully the financial position of the Royal Insurance Company on the 31st December last.

We have also examined and counted every security, including life policies, title deeds, notes, bonds, railway shares, Government stock, etc., held here; also the certificates of deposit of the stocks of the United States and Canada; and have found all these correct and in perfect order, and that the present aggregate market value thereof is in excess of the amounts in the said balance-sheets.

CHRIS. ATKINSON, } Auditors.  
JAMES M. CALDER, }

Liverpool, June 20th, 1883.

The Chairman.—I think you will agree with me that that is a satisfactory account of the state of affairs.

Mr. Beausire then moved the next resolution, as follows:—"That the thanks of this meeting be presented to the chairman, deputy chairmen, and directors of the company; to the directors and secretary of the London board; to the members of the various managing committees at the branches; and to the company's agents, for their valuable services during the past year." He said:—At previous meetings of the company I have had the pleasure of moving this resolution; and it has often occurred to me that special thanks are due to the daily committee (hear, hear), for it is to their experience and forethought that we are indebted for the magnificent state of our investments. Had it not been for their knowledge and skill we should never have had the grand sum in excess of the book cost of our investments (hear, hear). I should like to say a word, from a shareholder's view, as to the report. I have spoken to many shareholders, and it is my own opinion and theirs that the report is highly satisfactory—very much more so than

we expected; and if we can produce such results in bad times, when the tide turns in favor of insurance companies, I have no doubt we shall see results such as we had a few years ago (hear, hear). I see the reserve fund is put down here at 5 million dollars, but I would remind the shareholders that there is something like 2½ millions in profits on investments, the building account, and in some other corners. Included in these figures is an amount of \$871,750 carried forward to balance of profit and loss. The shareholders are casting longing eyes upon that sum (hear, hear, and a laugh). It is rather apt to remind the directors that a few shillings per share from it would not have made any material difference, whilst it would have been a handsome addition to the dividend. I like large reserves as well as anybody, and I also like dividends (laughter). I have not got a craze for either, but I think the time is coming, and I hope will come soon, when you will see your way to not only increase your reserve, but also not to forget our dividend. I have great pleasure in moving the resolution.

Mr. Bald seconded the motion. He said:—I can quite endorse the remarks which have been made on the report, and I can speak for many shareholders that they are extremely satisfied with it, and that it is more satisfactory than they had anticipated.

The resolution was carried unanimously.

The Chairman.—On the part of my colleagues, and those who work with us, I offer you our hearty thanks for the expression of confidence you have placed in us. It may be just possible there are some corners where there is more than is exactly shown by our accounts. At the same time it is always desirable to have a little corner, if necessity requires it. I can only say that in every part of the world where we have connections directors and agents work together amicably, and I can venture to say that in no period in the history of the Royal Insurance Company was the organization of its business so perfect as it is at the present time. You may thank for that the gentleman who sits on my left—our excellent manager (Mr. McLaren). I shall convey to our directors in London and our agents throughout the world your appreciation of their great prudence, ability, and integrity in managing the affairs of the company. I cannot accept the resolution from you without you include in it our manager, our good friend, Mr. McLaren (applause); and not only Mr. McLaren, but Mr. Johnson, our sub-manager, and Mr. Johnston, our able secretary in London. You may depend upon it, however the directors of a company may look after its business, it is to the managers of those companies that success is generally attributable. I sincerely thank you again on behalf of the gentlemen who are connected with the management of the company here and elsewhere. There is hardly a corner of the world now where we have not some agent or agencies. We have not only agents, but a great number of sub-agents, and to those gentlemen, too, is owing a great deal of the success of our operations, and I shall join them likewise in this expression of your good-will and confidence. I hope you will allow me also to join with the other officers of the company, those who in this building work diligently and carefully (applause).

Mr. McLaren, who was cordially applauded, said:—Mr. Chairman, you always speak in such a very handsome manner of your officers, that you make it very difficult to reply to a vote of this kind. We are all very much obliged to you for the vote, and I can confirm very strongly what you have said with regard to your branch managers. They are men who have been trained to the business, and have had long experience—men of great ability, and men whose zeal for the company has brought it to what it is at present. To those gentlemen, as well as to the other gentlemen in Liverpool, we are indebted for the very great power and high position which the Royal Insurance Company has arrived at (applause).

The proceedings then terminated.

## Market Reports.

### MONTREAL WHOLESALE MARKETS.

THURSDAY, 30th Aug., 1883.

As the season advances, a few leading departments evince increased animation, but the periodic "rush" of the Fall trade has not yet commenced. The farmers are busy harvesting during this favorable weather which has prevailed for the past fortnight, and while there is a better feeling generally among the retail community they are buying cautiously, especially of dry goods, in which the bulk of the Fall business will be done later, at the proper time, and will therefore be all the more healthy. From the latest and best accounts obtainable, the total cereal crop will be liberal, and with the continued exercise of good judgment, avoidance of speculation, and steady attention to business, the year will undoubtedly be crowned with prosperity. The local financial situation remains quiet and without change; call loans on stocks are made at 5 to 5½ per cent, and good commercial paper is taken at 6½ to 7.

The local stock market has been somewhat irregular. Yesterday the market was decidedly weak and closed at generally lower quotations; this morning bank stocks opened stronger and more active, but the fractional advance was almost lost this afternoon, when the market was less active and weaker. City Passenger, on sales of some 250 shares, declined 2½ per cent this a.m., while at the afternoon Board St. Paul and Canada Pacific each advanced 1 per cent; the fluctuations in other stocks were trifling. See table on another page.

**ASHES.**—Receipts have latterly been liberal, prices the past three days have declined to \$5.00 to \$5.15, as to tars, for Firsts, and \$4.75 for Second Pots. *Pearls* are very quiet at \$5.60 to \$5.70 for First Sort, and likely to go much lower. Receipts since 1st January 3,623 barrels Pots, 342 barrels *Pearls*. Deliveries 5,047 barrels Pots, 328 barrels *Pearls*. Stock in store at six o'clock on Thursday evening 896 barrels Pots, 106 barrels *Pearls*.

**CATTLE, ETC.**—The latest advices from English markets, report a firm feeling and prices well sustained. At the local markets, last Monday, there was a good demand for export cattle, and sales were made at from 5½c to 6c per lb, live weight. The offerings of butchers' stock comprised about 200 head, the best qualities selling at 5c, and ordinary to fair at from 3c to 4½c. About 400 sheep and lambs experienced a fair enquiry, the latter bringing from \$2 to \$4, and the former from \$5 to \$6. Calves sold at from \$2 to \$10, as to size and quality. Live hogs were dull, one small lot selling at \$6.25 per 100 lbs.

**DAIRY PRODUCE.**—In sympathy with an improvement in England, cable advices from Liverpool yesterday reporting an advance of 3s per cwt. to 9s, there has been rather more enquiry and a better feeling in this market for finest qualities of creamery and dairy butter. There is but little change in values, however, from last week. Sales in lots of 40 and 50 tubs each have transpired on Lower Ports and Newfoundland account at 20½c for creamery, 18c for fine Townships, and 16c for choice Western. The local *Cheese* market is firmer than last week, in sympathy with more

encouraging cable advices, the price in Liverpool having advanced 2s to 50s 6d. For fine August make there is a good enquiry, but spot lots are scarce and difficult to obtain; it is quoted at 9½c to 9¾c, and for 100 boxes choice a fractional advance on the outside figure is said to have been obtained. French July makes have been selling at 8½c to 8¾c, and one French factory sold its August make, very fine, at 9½c. Large quantities have been contracted for in the country, where the excitement among buyers this week has advanced prices above a parity of those ruling in this market. New York market is reported strong and higher, with sales of choice factories on Tuesday at 10½c. At Ingersoll this week, thirteen factories offered 4,425 boxes cheese of which 1,700 boxes were August make, balance last half July. 4,160 boxes sold, namely, 80 boxes at 9½c, 205 at 9¾c, 600 at 9¾c, 2,750 at 10c, and 525 at 10½c. Several sold August make that was not registered. 24 factories and 11 buyers present. Cable 48s 6d. Little Falls, 27th August.—10,000 boxes sold; general price 9¾c; 600 boxes at 10c. Market active with general buying. Utica, 27th August.—10,000 boxes sold at 9c to 10c; ruling price 9½c; 1,800 boxes consigned.

**DRY GOODS.**—Trade is fairly active. A number of customers from Western Ontario, the Ottawa district, and Eastern Townships have been in the market, but all have bought sparingly and with more than usual care; instead of purchasing heavy stocks of woollens and winter wear several months before they are required, by the consumers or wearers, as in past seasons, the country merchants, as a rule, are postponing their orders for these goods this year until they are more certain of being able to sell, and pay for them. This is generally admitted to be a good healthy sign. Stocks are moving off very evenly, the only lines in special demand being velvets, velveteens, and velvet trimmings. Cretonnes not much called for this season. Importations, which are lighter than last year, are now pretty well assorted, and an influx of Western buyers is expected early in September. Remittances fair,—about as good as usual in August. The Canadian cotton manufacturers, at their meeting last week, agreed to curtail the production by 30 per cent, for a period of some three months, commencing early in September. An adjourned meeting is to be held next week, when it is understood a resolution to close down one-third the machinery in all the mills will be adopted. It is stated that the over-production of stock at the mills is being reduced, and the tendency in prices for some kinds of grey cottons is apparently firmer.

**FISH.**—The demand is as yet quite limited, and sales are small, at about last week's quoted prices, viz.: Cape Breton *Herrings*, \$6; *Cod* fish, \$5.25 to \$5.50; and new salmon, in barrels, \$20, \$19 and \$18, respectively for Nos. 1, 2 and 3.

**FLOUR AND GRAIN.**—The English breadstuffs markets continue in a very unsatisfactory condition to shippers; cable advices from Liverpool to-day report the wheat markets flat with a downward tendency. Imports in the United Kingdom for the week show a decrease of 10,000 brls. flour, 30,000 qrs. wheat and an increase of 20,000 qrs. corn. The western wheat markets rule steady and quiet, with no important fluctuations to-day. In the local flour and grain markets there is little doing and no new features to note; the only business reported to-day was the sale of 4,000 bush. oats at 33c to 34c.

**FRUITS.**—Business reported good for the season. *Pears* have become scarce and higher, now selling at \$7 to \$8 per brl., for Bartlett's; no other kinds in market at present. About three carloads of *Apples* have been received here this week from the Southern States; the stock is quite inferior, and is being sold at from \$2 to

\$2.50 per brl. Canadian apples, principally the Duchess and Astrakans, are arriving and selling at from \$3 to \$4 per brl.; the demand is not yet very active. Receipts of *Peaches* from New York have continued free, nearly 300 crates arriving yesterday; all were wanted at from \$2.50 to \$3 per crate. Western peaches, in baskets, are selling at from 80c to \$1, and green *Plums* at \$1.25 per basket. *Unconcord Grapes*, in baskets, command 9c to 10c per lbs.; no quotable offerings of Delawares in the market. *Lemons* continue in fair request, for the season, at \$6.50 per box. Red Bananas are moving off quietly at \$2 to \$3 per bunch.

**GROCERIES.**—Trade has continued steady, all round, with a more active movement in molasses and sugars, but although the market is weak values have remained unchanged. *Teas*—There has been rather a better demand for finer grades of the new Japan crop. *Sugars*—Refiners are moving off their stocks freely, at prices favoring buyers. A fair distributing trade is also being done with country dealers, at last week's prices. *Fruits*—Market dull and unchanged. *Coffees*—There are no important transactions to note, but no doubt the recent terrible disaster in Java will have the effect of enhancing the price of the staple products of the islands. In *Rice*, *Syrups* and *Spices* nothing new to report, beyond the sale of some 300 puncheons West India molasses this week, at an advance of 2c per gal on former figures.

**HARDWARE AND IRON.**—Business in all the dealing houses remains very quiet, being confined almost to filling small letter orders, and supplying the city retail trade, at unchanged prices. Until the travellers start out on their fall trip, early in September, not much activity is anticipated. The nail manufacturers, at their monthly meeting this afternoon, decided to continue the August price-list for the coming month. In *Pig Iron* there has been little of consequence doing, transactions being confined to jobbing lots for immediate consumption, at last week's quotations; enquiries continue to be received, but consumers are generally hold-inn back for better terms. Freights, however, are firmer from Glasgow to this port, and buyers will necessarily have to lay in fall stocks during September, and in view of all the circumstances probably the sooner the better. *Canada Plates* are moving off fairly well, at \$3.10 to \$3.15 as to quantity; but *Tin Plates* and other metals remain inactive. The following extract from a leading manufacturing firm in Wales, to a Montreal firm, declining an offer for a lot of charcoals at 3d below their price, may be quoted in illustration of the fact that tin plates have long been produced at unremunerative prices: "The present price entails upon us a most serious loss, and only for the sake of keeping our old workmen from want, we would close up our works, but we are still struggling on in hopes of better times; but the struggle is long and severe." In Liverpool *Bleaching Powder* has been rapidly advancing, and was quoted by cable on Tuesday at £3 10s. In this market it is very scarce and holders are firmer.

**HIDES AND SKINS.**—Native *Hides* are coming forward more freely, but owing to increased competition among buyers—one or two having only recently gone into the business—prices are still maintained above what appears to be a paying basis. Dealers are paying 8½c to 9c for No. 1, and the corresponding figures for Nos. 2 and 3, while tanners refuse to pay over 9c, 8c and 7c, respectively for Nos. 1, 2 and 3. These influences have long governed this market, but a change is expected shortly. Toronto *Hides* bring 9c for No. 1 and 8½c for No. 2 in this market, while Hamilton stock is worth about ½c per lb. less. Western States *Hides* are in limited request, at unchanged prices; 9½c to 9¾c for No. 1, and 8½c to 9c for No. 2. *Lambskins* are becoming more plentiful, and all taken at 50c to 55c each. *Calfskins* nominal at 10c; sea-skin over.

**LEATHER.**—A fair, steady trade has been done during the week in all descriptions; manufacturers are buying more freely than at the beginning of the month, but there is no special demand for any kind, and sales are restricted almost entirely to small lots. Good qualities of *Sole* leather are apparently a shade firmer, and in fact quotations for all the staple kinds may be written firmer, in consequence of the reduction in supplies. *Upper* continues in good request, and good qualities are difficult to obtain at under 36c. No. 1 B. A. *Sole* is quoted at from 2½c to 27c, but it should be understood that the inside figure is only accepted for inferior quality.

**OILS.**—The market continues quiet for all kinds, but values generally rule firm. In *Steam Refined Seal* there has been little movement; a lot of 125 brls. changed hands this week at 70c, but holders are generally asking 72½c to 75c, as to quantity. *Pale Seal*, ordinary, of which there is little in the market, is quoted at 70c to 72½c, and *Cod* continues in moderate request, at from 60c to 62½c for large lots and 65c per Imp. gal. for single barrels. The *Lined* market remains quiet and unaltered, as quoted last week. The demand for *Turpentine* has continued fairly good, and holders have advanced prices to 65c to 66½c per gal. by the barrel in job lots.

**PETROLEUM.**—Demand for refined oil still continues brisk, which is stiffening prices.—Refiners are not at present open for fall contracts, holding for higher prices.

**PROVISIONS.**—The Liverpool market closed quiet and unchanged yesterday. In Chicago pork closed 2½c lower for September and October, and 7½c per barrel lower for November options; while lard was steady, at an advance of 2½c per 100 lbs. on Tuesday's prices. Chicago hog market was 5c to 10c per 100 lbs. higher yesterday, with estimated receipts 12,500, and shipments 1,966 head. The fluctuations in Chicago market during the week have been unimportant, and the market has generally ruled steady. Here trade is reported fair, a good many small orders being received from the country and jobbing trade. *Western Mess Pork* continues to be sold at \$17 to \$17.50, and *Fairbanks' Lard* in pails still brings 12c to 12½c, as to quantity. *Hams* scarce and firm, at about 15c for city cured, and *Bacon* quiet and unchanged, at 13½c to 14c. The *Egg* market rules steady, at 18c to 20c, as to freshness, the outside figure being paid only for guaranteed stock.

**AMERICAN MARKETS.**

**BOSTON, Aug. 29.**—*Flour*, demand good, market firm, sales of Superfine at from \$3.50 to \$4; Extras from \$4.25 to \$4.75, including choice Bakers' from \$5 to \$6.50. Patent Spring sold at from \$7.25 to \$8, and Patent Winter from \$6.50 to \$7.10. *Cornmeal* in fair demand at \$2.90. *Oatmeal* sold at from \$5.25 to \$5.75 for fair and good, and \$6.50 for choice and fancy. *Lard*, demand less, but choice well sold. Eastern quoted at from \$17 to \$18 for choice, and from \$13 to \$16 for medium. *Butter*, choice firm and in good demand, other kinds in moderate request. Sales of choice at from 21c to 23c, fair to good 18c to 20c. *Cheese* dull, sales limited; sales of choice at from 9c to 9½c, fair to good at from 7½c to 8½c. *Canada Peas* quiet, choice quoted at from \$1.10 to \$1.15. *Potatoes*, market well supplied; sales at from \$1.50 to \$1.75.

Chicago, 2 30 p.m.—Wheat, Sept., \$1.00½; Oct., 1.02½; Nov., \$1.04½. Corn, Sept., 50½c; Oct., 50c; Nov., 49½c. Oats, Sept., 26½c; Oct., 26½c; Nov., 26½c. Pork, Sept., \$12.05; Oct., \$12.17½; Nov., \$11.70. Lard, Sept., \$8.42½; Oct., \$8.50; Nov., \$8.17½.

New York, 3 10 p.m.—Wheat, Aug., \$1.24; Sept., \$1.26; Oct., \$1.26½; Nov., \$1.25½. Corn, Sept., 62½c; Oct., 63c; Nov., 62½c.

Milwaukee, 3 00 p.m.—Wheat, Sept., \$1.00½; Oct., \$1.02½; Nov., \$1.04½.

The Price of the  
**EL PADRE**  
 Is 10 Cents  
**THE SENECA**  
 10 Cents  
**THE CABLE**  
 5 Cents.  
 MANUFACTURED BY  
**S. DAVIS & SON.**

54 & 56 McGill St., }  
 73 & 75 Grey Nun St., } **MONTREAL**

**ENGLISH MARKETS.**

LIVERPOOL, Aug 30, 1883.

(Beerbohm's Advice.) Cargoes off Coast—Wheat, buyers holding off. Corn, nothing offering. Cargoes on passage—Wheat, buyers holding off hoping to obtain some concession. Corn, buyers hesitate to operate. California Wheat off Coast, 4½s to 4½s 6d. Mixed American Maize, prompt shipment, 27s. Quantity Maize on passage for United Kingdom 300,000 qrs. Wheat 1,925,000 qrs. Liverpool Wheat on spot, quiet but steady. Corn, inactive. Mixed Maize, 5s 5d. Peas 7s 6d. No 2 Red Winter Wheat, prompt, 43s 9d. Present, 46s. London, good shipping, No 2 Standard California Wheat, just shipped or prompt to be shipped for Queenstown, 45s. Nearly due, Queenstown, 44s 6d. Weather in England, fair with showers.

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

Toronto, August 30, 1883.

The wholesale trade of the city is moderately active for the season. The indications are that all branches will show a large volume of business next month, and the feeling seems to have improved of late. The improved tone is owing to a fair crop yield, and the conservative actions of many importers. Travellers are returning to help in the warehouses, a good store business being expected during the next two weeks, when a large number of visitors and merchants will be here to attend the exhibition. Millinery openings commenced on Tuesday, and so far sales have been almost confined to city dealers. Farmers are busy harvesting spring wheat, and receipts of produce have been light lately. The money market is easy, call loans on stocks being made at 6 to 6½ per cent, and time loans at 6½ to 7. First-class commercial paper is discounted at 7 per cent. Sterling Exchange is steady at 108½ for 60-day bills between banks and 109½ on demand. The Stock market has been moderately active, with the chief business in bank shares. Local banks were particularly

strong on Friday, but they have since somewhat receded from highest prices. Sales of Montreal were made at 198½, Ontario at 116½, 117½, Toronto at 187, 186½, Merchants at 123, 122½, Commerce at 134, Imperial at 142½, Federal at 163½, 162½, 162½, Dominion at 204, 203, Standard at 115½, Hamilton at 117. Loan and Miscellaneous shares quiet and steady.

Following are the bids to-day, compared with those of last Thursday:—

Banks.	Bid Aug. 30.		Bid Aug. 23.	
	30.	23.	30.	23.
Montreal..	198	198	Can. Permanent.....	222
Toronto..	185½	184½	Freehold.....	166
Ontario..	117½	114½	Western Can.....	194
Merchants	122	121½	Bldg. & Loan.....	102
Commerce	134	133½	Farmers' Loan.....	126
Dominion	202½	201½	Land & Car'du.....	143
Hamilton.	117½	116½	Munro & Bile.....	160
Stand'd..	115½	115	Down. Savings.....	114
Federal...	162½	160	Ontario Loan.....	123
Imper'l...	142½	142	Hamilton Prov.....	112
Molson's..	126	125	Imperial Savin's	107

**COAL AND WOOD.**—Quite a number of coal orders are being taken for the winter, and prices remain steady with no reduction anticipated. The best qualities of hard and soft sell at \$6.50 a ton delivered, and steam at \$5. Wood is unchanged, with sales of hard at \$5 to \$6 a cord, according to quality.

**FLOUR AND MEAL.**—There has been a good demand for flour the past week, but holders have shown little disposition to sell. Transactions have therefore been few and prices strong at a slight advance. A few lots of extra sold the latter part of last week at \$5, but at the close to-day they would have brought \$5.05, and Spring Extra sold at \$5. Superior Extra, guaranteed, has been in good demand, and yesterday \$5.15 was bid for them, with a seller at \$5.20. The stock in store is 2,860 barrels as compared with 1,575 barrels last week, and 598 barrels the corresponding week of last year. The market closed strong to-day, with sales of sales of 500 Superior Extra at \$5.15. *Oatmeal* is dull and lower, with offerings of car lots at \$5, to arrive. *Cornmeal* is quiet, with business confined to small lots at \$3.75 to \$3.90. *Bran* is firmer on limited offerings; a car sold on Monday at \$10.50.

**WHEAT.**—Business has been on a small scale during the past week. The visible stocks around here appear to be light, but it is thought that farmers have a large supply yet. Values remain very steady, chiefly owing to limited offerings. There were sales the latter part of last week of No. 2 Fall at \$1.12 and \$1.12½; No. 2 Spring at \$1.17 and No. 3 Spring at \$1.13. On Tuesday No. 3 Fall sold at \$1.09½ and \$1.10, and other grades are unchanged. The stock in store is 116,194 bushels as compared with 115,231 bushels last week, and 71,449 bushels the corresponding week of last year. The first receipts of new Fall offered last Thursday, and is coming in slowly. The quality is poor. To-day's market is steady at unchanged prices.

**COARSE GRAINS.**—*Barley.*—There are no receipts, but holders are beginning to offer for September delivery. Yesterday a round lot of No. 2 for September delivery offered at 70c, with 65c bid. October delivery is quoted at 65c. The stock in store is 26,155 bushels as compared with 23,076 bushels last week, and 4,931 bushels a year ago. No. 2 for October offers at 68c, with 65c bid. *Oats* are offering freely and prices lower; the demand is limited, and the prospect is lower prices in consequence of large crop. Western sold at 40c to 38c on track, and eastern are nominal at 36c to 37c

The stock in store is 700 bushels, the same as last week, as compared with 400 bushels a year ago. *Peas*.—There are none offering, and prices are purely nominal. In Liverpool there is an advance of 7d. The stock in store is 772 bushels, the same as last week, against 4,523 bushels at the corresponding date of last year. *Rye* is also nominal, in absence of transactions. The stock is 341 bushels, the same as last week, against 6,284 bushels a year ago. *Corn* is nominal at 65c for American. The total stocks of grain in store here are 144,162 bushels as compared with 140,130 bushels last week, and 87,987 bushels the corresponding week of last year.

**BUTTER AND EGGS.**—Only choice qualities of butter are in demand, and the supply of these is rather limited. The jobbing trade in selections is fair at 15c, and several packages of prime selections are reported sold at 14½c laid down here. There is a very large lot of inferior to ordinary butter, and sales are difficult to make. It is quoted at 12c to 13c for good store-packed, and at 10c for inferior. There is no shipping demand yet. *Eggs* remain very steady, and all offering are taken freely at 16c to 17c in case lots. Sales are being made at 18c.

**HANDWARE.**—There is a slightly better feeling arising among the trade, and dealers generally expect a fair fall trade. A few merchants report a good sorting-up business, but the volume is not to be compared with last year at this season. Prices continue very steady. Quotations are:—Barbed fencing wire, galvanized, 8½c; painted, 7c; Canada plates, Board's head, \$3.35; Ponty pore, \$3.35; cut nails, per keg, 10d to 60d, \$3.10; 8d and 9d, \$3.35; 6d and 7d, \$3.60; 4d and 5d, \$3.85; 3d, \$4.60. Copper, ingot, 19c to 20c; sheet, 25c to 26c; bar, 30c to 33c. Bar iron, Nova Scotia, \$2.50; ordinary, \$2 to \$2.10; hoops, coopers, \$2.50 to \$2.60; band, \$2.50. Manilla rope, 12½c to 13c per lb; deep sea, 14c to 16c. Window glass is rather quiet and unchanged. Steel is steady, at prices 12c to 13c for cast, and 2½c to 2½c for sleigh shoe. Tin steady, bar, 26c to 28c; ingot, 24c to 25c. Pig iron quiet and unchanged at \$22 for Glengarnock and \$22.50 for Summerlee. Tin plates: 10 Coke \$4.75 to \$5; 10 Charcoal, \$5.25 to \$5.50; 1X do, \$7 to \$7.25; DC do, \$5.25; DX do, \$6.25.

**GRAIN.**—Trade continues quiet. There is a slight movement in sugars, but nearly all other lines are in limited demand. Fish are in small stock, and steady, while fruits are easy, Valencias especially. There is a moderate demand for medium quantities of teas. *Coffees* quiet at 18c to 25c for Java; 10c to 11c for Rio; and 30c to 35c for Mocha. *Raisins* quiet; Valencias are easy at 5½c to 6c. *Spices* quiet; allspice 17c to 20c; Cassia, whole, 18c to 20c; cloves, 25c to 40c; ginger, ground, 25c to 35c; root, 23c to 27c; nutmeg, 75c to \$1.15. *Sugars*, Porto Rico, dark to fair, 7c to 7½c; bright to choice, 7½c to 8c; Canada refined, 6½c to 8½c; Standard granulated, 8½c to 9c; Paris lump, 10c to 10½c; Scotch refined, 10½c to 7½c. *Syrups* unchanged. *Tobaccos*, dark, 31½c to 32½c; Western Leaf, 31½c to 34½c; bright, 48c to 52c; choice, 70c to 75c.

**LEATHER.**—There is said to be a slight increase in the number of orders from the country. The demand is general and not confined to any particular kinds. City boot and shoe manufacturers are busy, and a good consumptive demand comes from that quarter. There are no change in quotations: Spanish sole, all weights, 28c to 30c; and for No. 2, 25c to 28c; slaughter, heavy, 28c to 30c, and light, 27c to 29c. Hemlock harness leather, 28c to 33c; oak harness, 45c to 50c; hemlock belting, 34c to 43c, according to quality kips; French, 75c to 95c; English, 70c to 75c; Chicago slaughter, 65c to 75c; native slaughter, 45c to 60c; splits, large, 28c to 33c; buff, 16c to 18c;

pebble, 14c to 18c; russets, shoe, 40c to 50c; sadlers, \$8.50 to \$9. Hemlock calf (36 to 40 lbs. to the dozen), 75c to 90c; light, 60c to 70c; French calf, \$1.10 to \$1.40. Cod oil, 65c to 70c per gal. Straits oil, 55c to 60c; gambier, 7c; Sumach, 4½c to 5c.

**HIDES AND SKINS.**—Hides quiet and steady; green are unchanged at 7½c for cows and 8½c for No. 1 steers; ears of cured sold at 8½c.

*Lambskins* and pelts are firm at 50c, and an advance expected shortly. *Catskins* still rule at 11c to 13c, and cured bells at 15c.

**LIVE STOCK TRADE.**—The receipts of cattle during the week were small, and prices easier, in consequence of reports from Britain to the effect that Canadian cattle were suffering from Texas fever. These reports are contradicted, and are thought to be circulated maliciously. Good shipping cattle are quoted at 5½c to 5½c, with little demand. Butchers' stock is in fair receipt, with an increase of inferior qualities. Good sells at 4c to 4½c, medium at 3c to 3½c, and inferior at 2c per lb. *Sheep* are also easier, the demand being small; choice are quoted at about 5c per lb., and ordinary at 4c to 4½c. *Lambs* are steady at \$3 to \$4 a head. *Cubers* in good supply, and prices easy, at 7c to 8c per lb., dressed weight. *Hogs* are quoted at 5½c per lb.

**PROVISIONS.**—There has been but a moderate trade the past week, and prices of hog products are generally easy. The sales of *Bacon* are confined to small lots of long clear at about 9½c, and car lots would be sold at 9c, but there are no buyers. There is little or nothing doing in Cumberland cut, and prices are quoted at 8½c to 9c. *Hams* continue steady; smoked and canvassed selling in small lots at 14c to 14½c, and pickled at 12½c. *Lard* is steady; rail lots sell at 12c, but quantities in tinnets can be bought lower. *Pork* sells to a small extent at \$18 for single barrels. *Beef* unchanged at \$16 to \$17 for prime and mess. *Cheese* in limited demand and steady, with sales of small lots at 10½c to 11c. *Dried Apples* inactive, and prices nominal at 10c for common, and 14c to 15c for evaporated. *Beans* unchanged, with sales of small lots at \$1.60 to \$1.75 per bushel. *Peas* are steady; bags range from 75c to \$1.00, and barrel lots at \$1.50 to \$1.75. *Apples* are in fair receipt, and prices are lower, at \$2 to \$3 per barrel, according to quality. *Hops* quiet and unchanged at 35c. *Hops* firm, with sales of a few lots on street yesterday at \$8.50 to \$8.75. *Salt*

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over... \$52,000,000

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Undivided "Surplus"  
Assets over and above  
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DAVID BURKE, Superintendent.

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in every department; and this season we are safe in saying that we shall far excel all former efforts; so that our customers may rely upon seeing the

## VERY LATEST DESIGNS

in French, British and other European products.

We beg to call special attention this season to our carefully selected and fashionable stock of

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all of which will be quoted at special prices.

In Gloves, Hosiery, Laces, New Fringes, Trimmings, &c. our stock will prove exceedingly attractive.

Our Fancy Woolens, Knitted Goods, &c., have been specially manufactured for us, and we shall be prepared to offer extra value in these goods.

The HABERDASHERY STOCK will, as usual, be very complete, especially in FRENCH, ENGLISH AND AMERICAN BERRONS. New designs in Cretonne Fringes, Stylish Plain and Fancy Braids, in Blacks and Colors. Full lines of Men's Silk Handkerchiefs and Braces. Special attention called to our Fingering Wheeling, Shetland, and Berlin Wools.

# CARSLEY & CO.,

## 93 St. Peter Street, MONTREAL.

steady; coarse Liverpool in bags, 65c in ear lots; fine Liverpool, 5-lb. bags, at 50c in small lots; Canadian, \$1.35 per barrel in ear lots; dairy salt in 3 lb bags, at \$3.75 per barrel in small lots.

**Wool.**—The state of trade is unsatisfactory. Receipts are moderate, but there is little enquiry, and prices continue easy. The prospect is not very bright. Prices paid here are 19c to 19½c for selections of Leicester fleece, and 16c to 17c for Cotswold. Rejected at 12c to 14c. Southdown pure bred is worth 25c; part bred, 22c to 23c, according to quality. The demand from factories is light, and pulled wools easy; Supers are quoted at 24c to 25c, and Extra at 29c to 30c.

**VENOR'S ALMANAC FOR 1884**—The *Gazette* Printing Co., Montreal, have acquired from Mr. Vennor the copyright of his Almanac for next year, and it will be issued by them in October, printed on good paper, and otherwise got up in an attractive form. Mr. Vennor states that the contents will be of unusual interest, several new features being added. Booksellers and news agents should send in their orders early, and applications for advertising space or almanacs should be addressed to Mr. Richard White, Managing Director *Gazette* Printing Co., Montreal.

## THE MONTREAL Business College

Is now open for the reception of students. Parties desiring to attend should secure seats without delay.

The course of study is thorough and practical, and designed to impart a sound Business Education. It combines theory and practice, and includes book-keeping in all its forms, Business, Customs, Commercial and Mental Arithmetic, Penmanship and Business Correspondence, Commercial Law and Business Forms, English, French and Shorthand. The Actual Business Department is conducted on the Board of Trade principle, and the student gets actual practice and experience in the various branches of business.

For particulars apply at the College, corner of Notre Dame and Place d'Armes, or send for circular containing full description of the course, terms, etc.

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John L. Shields & Sons, Leith, Scotch Whiskies.  
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## Department of Public Works.

### AUCTION SALE.

**PUBLIC NOTICE** is given that, under instructions from the Honorable the Minister of Public Works, there will be offered for sale by public auction—A. B. Macdonald, Auctioneer—at the Pump House, at the foot of the Rideau Canal, Ottawa, at 2 o'clock P. M. sharp, on Saturday, the 1st September next, the Machinery which supplied the Parliament and Departmental Buildings with water previous to the completion of the Ottawa Water Works, and which would be capable of efficiently supplying any small town, Mills or Manufactory.

This Machinery to be sold consists as follows:—  
A Horizontal High pressure engine 14 inches diameter of cylinder, and 30 inches stroke, two double acting pumps, each 6 inches diameter, by 24 inches stroke.

The Machinery will be sold in one lot as it stands now in Pump House, at the foot of Rideau Canal, in the City of Ottawa. The whole to be removed by the purchaser at his own cost, within 14 days from date of sale.

The terms will be 25 per cent. of the purchase money to be paid on day of sale, and the balance within 4 days thereafter.

The Machinery can be seen at any time, and a detailed catalogue of the various machinery has been prepared, and will be had on application to A. B. Macdonald's office, or at this Department, on and after the 9th instant.

By order,

F. H. ENNIS,

Secretary.

Department of Public Works,  
Ottawa, 7th August, 1883.



## Notice to Contractors.

**SEALED TENDERS** addressed to the undersigned, and endorsed "Tender for Departmental Building, Ottawa," will be received at this Office until **WEDNESDAY**, the 12th day of September next, inclusive, for the erection of a

## Departmental Building AT OTTAWA, ONT.

Plans and specifications can be seen at the Department of Public Works, Ottawa, on and after **MONDAY**, the 20th instant.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied and signed with their actual signatures.

Each tender must be accompanied by and accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party decline to enter into a contract when called on to do so, or if he fail to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order,

F. H. ENNIS,

Secretary.

Department of Public Works,  
Ottawa, 14th Aug., 1883.

Legal.

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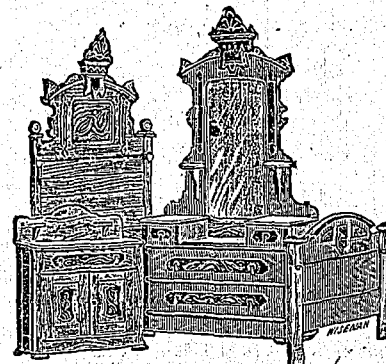
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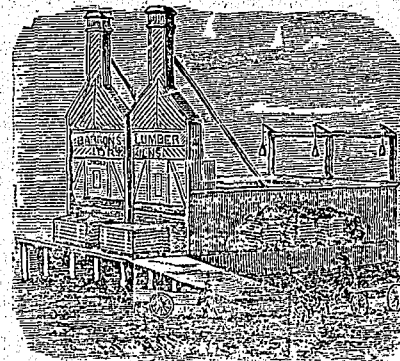


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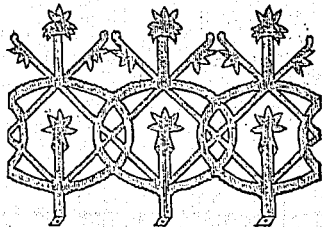
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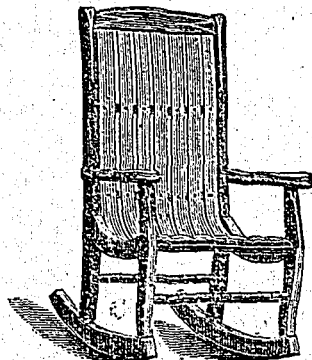
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August 12 1878*

*To Messrs W. F. Lewis & Co  
Montreal*

*Gentlemen*

*I have carefully examined the sample of your  
second made sour mash Whiskey "Crop 1874" sent me by you;  
I now report it to be free from fusel oil, and all other, &c. harmful  
compounds injurious to health; and that it is in every respect  
a sample of a choice spirit, and of such an ew as I can  
recommend for use medicinally when an alcoholic stimulant  
is indicated.*

*As I give you permission to publish this certificate, I reserve  
to myself the right to analyse and report upon samples  
from time to time purchased by myself for comparison with  
standard samples which I retain.*

*I am Gentlemen*

*yours truly*

*G. P. Gudwood M.D. M.R.C.S.*  
*Prof. of Practical Chemistry in McGill College*  
*Montreal*

Just received, an importation of the above Whiskey, Spring of 1878, and shall be  
glad to receive orders for it in either Cases or Wood.

W. F. LEWIS & CO.  
27 St. Sacrement Street, Montreal.

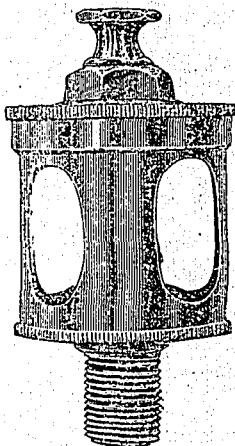






**A. M. FORSTER,**

Manufacturer of



Engineers' and Plumbers' Brass Goods.

Vacuum Lubricator, Pat. Boiler Purger, Flue Cleaners, Portable Lawn Fountains.

All kinds of Brass Castings.

173 & 175 St. James St. North, HAMILTON, Ont.

Galt Advertisements.

**CHARLES TURNBULL,**  
Manufacturer of  
**FULL FINISHED LAMBS' WOOL UNDERCLOTHING.**

GALT, - - - - - ONT.

Galt Brass Foundry and Novelty Works.

**H. & G. DAKIN,**



Manufacturers of Engineers' and Plumbers' Brass Work & Rabbit Metal. Portable Lawn Fountains, Window Laths, etc. GALT, Ont.

Hamilton Advertisements.

**McKILLOP BROS.**  
—PORK PACKERS—

Mild Sugar-Cured Hams, Breakfast Bacons, Spiced Rolls, C. C. and L. C. Bacons, Lard, etc  
**5 Walnut Street, North,**  
Hamilton, Ont.

**HAMILTON PACKING HOUSE.**

**NAVY PORK** (Short Cut), in Barrels, **CUMBERLANDS** (light), heavy and medium **SALT BACKS'** (light and heavy) **KETTLE RENDERED LARD**, in Kegs and Pails, in Car loads if required.

**THOMAS LAWRY,**  
14 McNab St. South,  
HAMILTON.

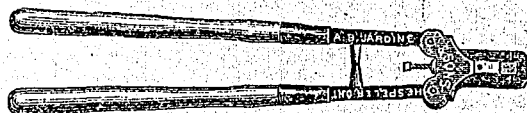
**The Fensom Elevator Works,** 33 DUKE ST., Head of Frederick St. Toronto.

Manufacturers of **ELEVATORS**

HAND, STEAM, AND HYDRAULIC, for light or heavy Work. In FACTORIES, HOTELS, WAREHOUSES. Etc. Estimates furnished.

**ELEVATORS**  
LEITCH & TURNBULL'S, HAMILTON CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.



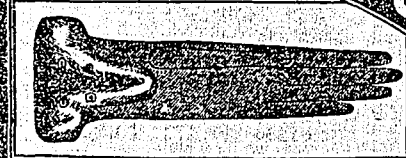
MANUFACTURERS OF

**Blacksmiths' Tools.**

Trade Discounts on application.

**A. B. JARDINE & SONS,** - Hespeler, Ont.

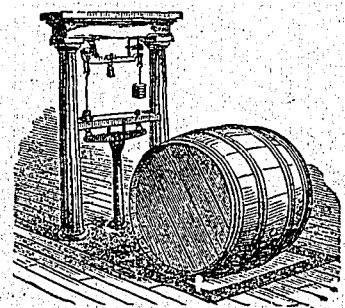
**W.H. STOREY & SON** ACTON, ONT.  
SOLE MANUFACTURERS OF



WALKING AND DRIVING

**PAT. NAPA BUCK GLOVES** JUST INTRODUCED

THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS OF MATERIAL, STRENGTH AND WEAR, ARE GUARANTEED FIRST CLASS IN EVERY RESPECT, AND WARRANTED TO GIVE FULL SATISFACTION. ASK YOUR MERCHANT FOR THEM! SEE THAT THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.



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For Railroads, Rolling Mills, Grist Mills, and Elevators.

Scales for everything—Hay, Coal and Stock. All sizes of Warehouse Scales, Counter Scales of all kinds.

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Fish, Pork and Wool Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggons. All sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.

Every Scale warranted. All makes promptly repaired.

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PRICE LIST REDUCED.

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Exclusive Counter Check Book Manufacturers and sole Patentees on this Continent for the same, will submit on application an extra close price list for their celebrated Check Books, made in 10 different styles and sizes, either oblong or square, fly leaf or book form. All orders will have prompt despatch.

Stratford, Ont.

**GORDON & MACKAY.**

WHOLESALE PRICES CURRENT THURSDAY, AUGUST 30th, 1883.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<i>Clinch and Heavy Clinch:</i>	\$ c. \$ c.	<i>Tin Plate: IC Coke</i> .....	\$ c. \$ c.	<i>Scotch Grain</i> .....	\$ c. \$ c.	<i>Egypt, Nos. 1 to 3....</i>	\$ c. \$ c.
1 and 1 1/2 in. per lb.....	0 08 1/2 0 08 1/2	IC Charcoal.....	4 40 4 60	Kip Skins, French.....	0 75 0 95	<i>Domestic Plumes \$1 lower</i>	7 00 0 75
2 " 1 1/2 " ".....	0 07 1/2 0 06 1/2	1X ".....	5 25 6 50	English.....	0 65 0 75	<i>for higher Nos., and 25c. to</i>	
24, 23, 3 in. and up.....	0 06 1/2 0 00	2X ".....	3 50 4 00	Canada, Kip.....	0 45 0 55	<i>60c. cheaper for lower Nos.</i>	
<i>Flat &amp; Sharp pressed Nts:</i>		DX ".....	4 75 6 00	Hemlock Calif.....	0 70 0 85	Bunches, 3 tips.....	0 75 5 00
1 and 1 1/2 in. per lb.....	0 09 1/2 0 08 1/2	DX ".....	8 25 8 50	Light.....	0 40 0 50	" " " " " " " "	0 45 0 75
2 " 1 1/2 " ".....	0 08 1/2 0 07 1/2	Russ. Sheet Iron.....	0 10 1/2 0 11	French Calif.....	1 00 1 85	Natural Gray Hoos, doz.....	2 00 5 00
2 1/2 " 2 1/2 " ".....	0 07 1/2 0 07	Anchors, per lb.....	4 75 5 75	Spits, Light & Medium.....	0 23 0 28	Disc. 5 p.c. 30 days.....	
3 in. and up.....	0 06 1/2 0 00	Lion & Crown, Tin'd Sheets	0 08 0 10	Small.....	0 16 0 19	<i>Meats, Eggs, &amp;c.</i>	
Disc. on application.....		Lead: Bar per 100 lbs.....	4 75 5 00	Leather Board, Canada.....	0 12 0 14	Pork, Mess, Can. short cut	0 00 0 00
<i>Horse Nails:</i> 7 lb. size.....	0 22 0 00	Pig " ".....	4 00 4 25	Emamelled Cow, per ft.....	0 15 0 17	Western, new	17 00 17 50
" " 5 lb. ".....	0 21 0 00	Sheet " ".....	4 50 4 75	Patent.....	0 15 0 16	Hams, City Cured.....	0 14 0 15
" " 3 lb. ".....	0 20 0 00	Shot " ".....	6 00 0 00	Pebble Grain.....	0 12 0 15	Lard, in pails.....	0 15 0 12 1/2
" " P. & F. Bright.....	0 22 0 24	Lead Pipe, per 100 lbs.....	5 75 6 00	B. Calif.....	0 14 0 16	Bacon, per lb.....	0 18 0 20
55 to 57 1/2 p.c. dis.....		Zinc: Canada Blasting	4 75 5 00	Brush Kid.....	0 14 0 16	Eggs, Strictly Fresh.....	0 00 0 00
Horse Shoes.....	3 90 4 00	F. F. to F. F. F.....	4 75 5 00	Buff.....	0 14 0 16	Limed and Packed.....	0 08 0 10
<i>Galvanized Iron:</i> No. 24.....	0 06 0 06 1/2	Barbed wire, per lb.....	0 08 0 08 1/2	Russetts, Light.....	0 45 0 60	" Rough.....	0 05 0 10
" " No. 26.....	0 06 1/2 0 07	Hides and Skins.....		" Heavy.....	0 36 0 40	Mess Beef, per bri.....	17 00 0 00
" " No. 28.....	0 07 0 07 1/2	Green Hides, No. 1 p. 100 lbs.	8 50 9 50	" No. 2.....	0 80 0 85	Maple Syrup, per gallon.....	0 00 0 00
<i>Pig Iron:</i> Siemens No. 1.....	21 00 0 00	No. 2.....	7 50 8 50	Oils.....		Maple Sugar, per lb.....	0 00 0 00
Coltness.....	20 50 21 00	No. 3.....	6 50 7 50	Cod Oil, Newfoundland.....	0 60 0 65	Manuf's of Cotton.....	
Calder.....	20 50 21 00	Lambskins, each.....	0 60 0 60	Straits Oil, American.....	0 60 0 60	<b>Hochelega</b>	
Langloan.....	20 50 21 00	Calfskins, per lb.....	0 10 0 10	Straw Seal.....	0 68 0 70	(1/2" Sheeting)	
Summerlee.....	20 50 21 00	<b>Wool</b>		S. R. Pale Seal.....	0 72 1/2 0 75	A.....	0 05 0 00
Gartsherric.....	20 50 21 00	Fleeces.....	0 00 0 00	Pale Seal, Ordinary.....	0 70 0 72 1/2	B.....	0 05 1/2 0 00
Glengarnock.....	20 00 20 50	Pulled, unassorted.....	0 23 0 25	Lard Oil, Extra.....	1 05 1 10	G.....	0 0 0 00
Carnbroe.....	20 00 20 50	Extra Super.....	0 30 0 33	No. 1.....	0 95 1 00	H.....	0 06 1/2 0 00
Eglinton.....	18 00 18 50	B Super.....	0 26 0 27	Linsced Raw.....	0 55 0 60	HH.....	0 07 0 00
Hematite.....	23 00 25 00	C.....	0 21 0 22	Boiled.....	0 59 0 61	DD.....	0 07 1/2 0 00
<i>Bar Iron—per 100 lbs.</i>		Australian.....	0 22 0 23	Olive Machinery.....	1 00 1 10	HHH.....	0 07 1/2 0 00
Best Reheated.....	2 15 2 25	Cape.....	0 17 1/2 0 19	Enting.....	1 80 2 10	XX.....	0 08 1/2 0 00
Siemens.....	2 20 2 25	Leather (at 6 month)		qt., per case.....	3 25 3 80	XXX.....	0 05 1/2 0 00
Swedes.....	4 25 4 50	No. 1, B. A. Sole.....	0 24 1/2 0 27	pts., ".....	4 00 4 20	W.....	0 09 1/2 0 00
Sheet Iron to No. 20.....	2 05 2 25	No. 2, B. A. Sole.....	0 22 1/2 0 24	Lucas, Flasks.....	5 00 0 00	MR.....	0 10 1/2 0 00
Boiler Plates.....	2 75 3 25	No. 1 Ordinary Sole.....	0 24 1/2 0 25 1/2	Antonini's qts., case 1 doz.....	7 25 0 00	X 30 Twill.....	0 10 1/2 0 00
Hoops and Bands.....	2 50 2 75	No. 2 ".....	0 21 1/2 0 23	pts., " 2 ".....	8 25 0 00	C Drill.....	0 09 1/2 0 00
Canada Plates: Hatton.....	3 00 3 10	Bullalo Sole, No. 1.....	0 21 0 23	lf-pts., " 2 ".....	5 38 0 00	RR 8 1/2 Brown Sheeting.....	0 10 1/2 0 00
Penn. and W. P. & Co.....	3 15 3 25	No. 2.....	0 19 1/2 0 21	Spirits Turpentine, brls.....	0 65 0 66 1/2	XX do do.....	0 25 0 00
<i>Iron Wire:</i> No. 6, p. bble.....	1 75 1 85	China, No. 1.....	0 22 0 23	Whale Rehd.....	0 70 0 75	Seamless Bags.....	
" " No. 9, ".....	2 10 2 15	No. 2.....	0 19 1/2 0 21	Coal Oil:		C.....	23 00 0 00
" " No. 12, ".....	2 50 2 60	Zanzibar, No. 1.....	0 23 0 20	Imp. Gals. f.o.b. (petrolea)	0 13 1/2 0 00	B.....	25 00 0 00
" " No. 16, ".....	3 25 3 60	No. 2.....	0 21 0 20	Car Lots in Store.....	0 16 1/2 0 00	A.....	27 00 0 00
<i>Wro't Iron ply e 6 1/2 to 6 5/8 p.c.d</i>	0 06 0 11	Slaughter, No. 1.....	0 25 0 28	Broken Lots.....	0 17 1/2 0 18	Bleached Shirting. BB.....	0 10 0 00
Steel, cast per lb.....	0 11 0 12	Harness.....	0 26 0 34	Single Brls.....	0 17 1/2 0 18	Cantons.....	
" Spring 100 ".....	3 25 3 50	Upper Heavy.....	0 32 0 80	<i>Ostrich Plumes (wild.)</i>		A Brown.....	0 08 1/2 0 00
" Tire.....	3 25 3 50	Light.....	0 35 0 38	Cape, Nos. 1 to 3.....	10 00 1 50	B Brown.....	0 09 1/2 0 00
" Sleigh Shoe.....	2 40 2 50	Grained Upper.....	0 36 0 88	Mongador, Nos. 1 to 8.....	9 00 1 50	C Brown.....	0 10 1/2 0 00
" Blister.....	0 08 0 10						

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for cut, casing, box and shoo, finishing and Tobacco Box; also for Clinch and Pressed, and Barrel Nails, Net cash within 30 days; or 4 months Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

Guelph Advertisements.

**McCRAE & CO.,**  
YARN SPINNERS, HOSIERS' and  
WOOLEN Manufacturers.  
KNITTING YARNS,  
Of every kind, in Cotton, Union and Woollen  
GUELPH, Ont.  
Box 200.

GUELPH CARPET WORKS.  
**J. & A. ARMSTRONG & CO.**  
MANUFACTURERS OF  
WOOL UNION, AND DAMASK CARPETS  
OF NEW PATTERNS AND DESIGNS,  
GUELPH, Ont.

**PIANOS.**  
THE **RAINER,**  
Is the Best in the World.  
RAINER, SWEETNAM & HAZELTON,  
MANUFACTURERS, GUELPH, Ont.

Guelph Advertisements.

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**T. JAMES & CO., GUELPH, ONT.**

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**FINE FINISH.**

**MODERATE PRICE**

**BEST IN THE MARKET.**

**APPLE PARERS**  
READING, HUDSON, WHITE MOUNTAIN,  
ROYAL CLUB, STEEL SKATES,  
Hardened and Polished, Plated and Extra finished  
**IRON SKATES.**  
Cast Clamp, Cast Club, manufactured by  
**WM. RUSSELL,**  
Guelph Sewing Machine and Novelty Works.  
The Trade Supplied.  
GUELPH, Ont.

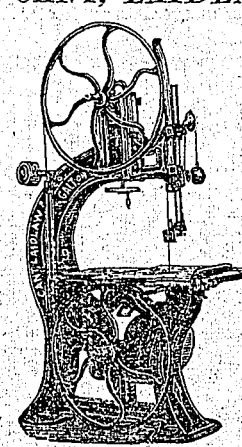
**HUGH WALKER & SON,**  
Importers and Wholesale Dealers in  
Oranges,  
Lemons,  
Pine Apples,  
Bananas,  
Cocoanuts, &c.  
GUELPH, Ont.

Galt Advertisements.

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Manufacturers  
of  
**Wood-Working Machinery**

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Engine and Machine Works,  
WOOD WORKING MACHINERY,  
ENGINES (Slide Valve, or Corliss  
BOILERS, SHAFTING,  
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Leading Wholesale Trade.

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JOHN HY. ANDREW & CO.,  
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STEEL AND IRON RAILS.  
RAILWAY SUPPLIES.  
CONTRACTORS SUPPLIES.  
HEAVY HARDWARE, &c.  
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PATENT PLEATED & CRIMPED  
STOVE PIPE ELBOWS.

42 & 44 FOUNDLING STREET

Leading Hotels in Canada.

**ST. LAWRENCE HALL.**

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.  
S. MONTGOMERY, Manager

**THE RUSSELL,  
OTTAWA.  
THE PALACE HOTEL OF CANADA.**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

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**Preston Mineral Baths & Summer Resort  
PRESTON, ONT.**

EXPERIENCE has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally, is of great benefit to invalids suffering from Gout, Nervous Debility, Diseases of the Stomach, Liver and Kidneys, but more especially Skin Diseases.

Sufferers from Rheumatism will find that using these waters will almost always effect a cure. Stage Line between Preston and Berlin meets G. W. R. and G. T. R. Trains.

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ISADORE ELY, Prop. Every accommodation;  
Telephone communication; Gas; Electric Bells.  
Steam Heated.

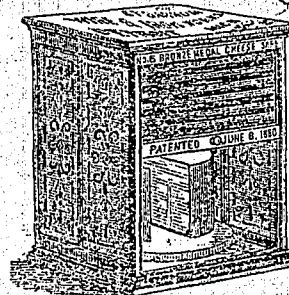
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The Hotel of the Town. Telephone, Gas,  
Billiard Parlour, Electric Bells Rates \$1, \$1.50, \$2.00  
per day, Special rates to Tourists. C. LOWELL, Prop.

BRANTFORD.—KERRY HOUSE.  
Every accommodation for Commercial Men  
Palmer, Proprietor.

**GROCERS**

Use The Celebrated

**Barnum Cheese Safes.**



No Dust!

No Mould!

No Flies!

Covered in the U.S. and Canada by  
six different Patents.

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WIRE and IRON WORKS,  
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Can be had through any Wholesale Grocer.

Send for Catalogue.  
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Windsor, Ont.

Legal.

Morrisbourg, Ont.  
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Attorney, Solicitor, &c.

Mount Forest, Ont.  
M. O. MACGREGOR,  
ATTORNEY, SOLICITOR &c.

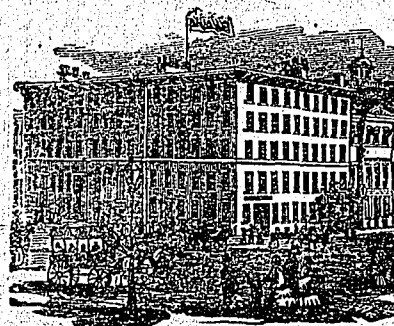
Montreal.  
A. BOTT, TAIT & ABBOTTS.  
ADVOCATES.  
North British Chambers, 11 Hospital street.

E. A. D. MORGAN, B.C.L.  
ADVOCATE, BARRISTER, &c.  
112 St. Francois Xavier Street, Montreal.  
P. O. Box 310.

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E. B. EDWARDS,  
BARRISTER, &c.,  
HATTON & BECK,

SOLICITORS. etc. OFFICE—Simcoe Street

**ST. LOUIS HOTEL,  
THE RUSSELL HOTEL CO., PROPRIETORS,**



WILLIS RUSSEL, President . . . QUEBEC.  
This Hotel, which is unrivalled for size, style and  
locality in Quebec, is open throughout the year for  
pleasure and business travel.

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WHOLESALE DEALER IN  
**OSTRICH  
AND  
VULTURE FEATHERS**

OFFICE AND FACTORY:  
**547 CRAIG STREET, 547.**

U.S.—The Trade is respectfully requested to remem-  
ber the following:

According to a new process which I  
possess, I can dye Plumes and Feathers  
to any color whatever, and this in  
less than ten minutes.

**ROBT. MITCHELL & CO.,**  
Manufacturers of and Dealers in  
**BRASS WORK,**

Copper, Iron and Earthenware,  
Materials and Supplies for  
Plumbers, Gas and Steam Fitters.

Warehouse, Nos. 140 & 142 St. Peter St.  
Office, 672 Craig Street.

WORKS: [NOS. 674, 676, 678, 680 & 682 CRAIG STREET  
AND 171, 173, 181 & 183 FORTIFICATION LAN  
MONTREAL.

THE  
**BELL TELEPHONE CO.**  
OF CANADA

Incorporated by Act of Parliament, 1880.

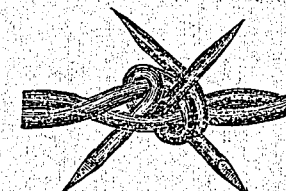
President: - - - ANDREW ROBERTSON.  
Vice-President and Managing Director: C. F. SIZÉ.  
Secretary-Treasurer: - - - C. P. SOLATER.

This Company is now prepared to furnish Tele-  
phone Exchange facilities to Cities and Towns at  
reasonable rates, and to connect Cities or Towns  
with each other for Telephonic communication; also  
to build Private Lines connecting Mills, Offices,  
Dwellings or other points which parties may desire  
to connect by Telephone.—For particulars address,  
**THE BELL TELEPHONE COMPANY  
OF CANADA.—MONTREAL.**

**BARB WIRE FENCING**

FIRST PRIZE awarded us at the Exhibition held  
in Montreal, September, 1882, and SILVER MEDAL  
for the Machine used in the manufacture of same.

**THE MANITOBA**



**Four-Point Barb Calvanized steel  
Wire Fencing.**

Ordinary Fencing Barbs, 7 1/2 inches apart. Hog  
Wire for bottom line, Barbs 4 1/2 inches apart.

Plain Twisted Wire Fencing, without Barbs, at  
**REDUCED RATES.**

Send for Circulars and Price Lists.

**THE CANADA WIRE CO.**

H. R. IVES, President and Manager,  
**QUEEN STREET, Montreal.**

Legal.

Toronto.

**BLAKE, KERR, BOYD & CASSELS,**

BARRISTERS, &c.,  
Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C.  
Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassel.

WHOLESALE PRICES CURRENT. - THURSDAY, AUGUST 30th, 1883.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like D Brown, Bleached Shirting, Valleyfield, Windsor, Paints, Salt, Machine Oils, and various liquors.

Retailers will please bear in mind that above quotations apply only to large lots.

DIXON BROTHERS, Importers and Shippers of FOREIGN AND DOMESTIC Fruits, Nuts, &c. 33 KING STREET EAST, HAMILTON, ONT.

L. A. GORDON & CO., GENERAL MERCHANTS, FISH, OILS, PRODUCE, &c., Consignments receive prompt attention. 31 & 33 ST. NICHOLAS STREET, MONTREAL.

Security against Errors. The Rate-Inlaid Interest Tables AND Account Averager. 4 to 10 PER CENT. \$100 to \$10,000. One DAY to One YEAR. Free by Mail. \$5 Each.

WILLING & WILLIAMSON, TORONTO. AND ALL BOOKSELLERS.

J. S. MAYO, Importer and Manufacturer of OILS OF EVERY DESCRIPTION, 9 COMMON STREET, MONTREAL.

MACHINE OILS. AWARDED GOLD AND SILVER MEDALS. LARDINE, CYLINDER, BOLT CUTTING, WOOL OILS. MANUFACTURED BY McCOLL BROS. & CO., TORONTO.

THE LONDON MACHINE TOOL WORKS. Manufacturers of all Sizes of Lathes, Drills, Slotters, Rolls, Planers, Sharpers, Punches, Shears, Pulleys, Shafting, Hangers, &c., &c. And all descriptions of Tools for MACHINISTS, BOILERMAKERS and BLACKSMITHS. Inspection and orders solicited. Catalogues on application. WILLIAM YATES, Manager, London, Canada

THE GLASGOW & LONDON INS. CO. OF GREAT BRITAIN. ANNUAL INCOME - - \$1,000,000. Re-insurances accepted on all descriptions of property, upon which liberal commissions are allowed. Head Office for Canada—Montreal. D. J. STEWART-BROWNE, Manager.

THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED) OF LONDON, ENGLAND. CAPITAL, - - £260,000. Available Assets, - - - \$350,000. Dominion Government Deposits, - - - \$55,000. HEAD OFFICE FOR CANADA, 28 and 30 Toronto Street, TORONTO. Gentlemen of influence wanted in unrepresented districts. A. T. McCORD, Resident Secretary.

**NORTHERN ASSURANCE CO'Y.**  
OF LONDON.  
ESTABLISHED 1836.

**CALEDONIAN INSURANCE CO.,**  
OF EDINGURGH.  
FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

**TAYLOR BROS.,**  
45 ST. FRANCOIS XAVIER STREET, MONTREAL.  
GENERAL AGENTS.  
ESTABLISHED 1845.

**LIFE ASSOCIATION OF CANADA.**

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL, . . . . .	\$200,000
RESERVE FUND, . . . . .	141,000
GOVERNMENT DEPOSIT, . . . . .	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with **DAVID BURKE**, Manager, Hamilton, with a view to an engagement.

**THE FEDERAL**  
LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital . . . . .	\$700,000
Government Deposit, . . . . .	51,100

**WRITES LIBERAL POLICIES**  
Without burdensome conditions.

**NON-FORFEITABLE POLICIES.**

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

**DAVID DEXTER,**  
Managing Director.

**THE ONTARIO MUTUAL**  
LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

**DOMINION DEPOSIT, . . . . . \$56,207.00.**

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1882, . . . . .	4,335
Covering Assurance to the amount of . . . . .	\$5,504,478 00
Net Cash Assets . . . . .	365,328 71
Net Reserve to Credit of Policy-holders, . . . . .	383,044 59

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact, that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$427,429 11!

**I. E. BOWMAN,** **W. HENDRY,** **W. H. RIDDELL,**  
President. Manager. Secretary.

**BRITISH AMERICA**  
ASSURANCE CO.,

**FIRE AND MARINE**  
INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS :**

JOHN MORISON, . . . . .	Governor.
H. R. FORBES, . . . . .	Deputy Governor.
Peter Paterson, . . . . .	John McLennan.
Hon. W. Cayley, . . . . .	H. S. Northrop,
George Boyd, . . . . .	John Y. Reid,
	John Leys.
SILAS P. WOOD, . . . . .	Secretary.
H. A. HOLDEN, . . . . .	Resident Agent, Montreal.

**COMMERCIAL UNION**  
ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

**FRED. COLE,** General Agent

**THE ROYAL CANADIAN**

**FIRE AND MARINE INSURANCE CO.**

President, . . . ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, . . . . . JAMES DAVISON,  
Secretary-Treas. . . . . Manager.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL

M. J. E. DROLET, Agent for City and District.

**THE STANDARD**

**FIRE INSURANCE CO.**

Head Office, - - - HAMILTON, ONT.

**GOVERNMENT DEPOSIT,**  
**\$25,000.**

This Company has the largest Government Deposit of any purely Provincial Company.

**PRESIDENT:— D. B. CHISHOLM, Esq.,** Barrister, late

Mayor of Hamilton, and EX-M.P. for Hamilton.

**SECRETARY-TREASURER — H. THEO. CRAWFORD.**

**JOHN FULTON,** Manager Montreal Branch,

INSURANCE.

**CITIZENS**  
INSURANCE COMPANY,  
OF CANADA.

**CAPITAL, \$1,188,000.**  
CASH ASSETS, 1st January, 1883;  
per Government Blue-Book 407,987.80  
Deposit with Dominion Govt. - 122,000  
Losses Paid to 1st Jan, 1883. 1,954,131  
Income 1882. - 343,660

**DIRECTORS:**

President.—HENRY LYMAN.  
Vice-President.—ANDREW ALLAN.  
N. B. Corp. Robert Anderson. B. Rolland.  
Arthur Prevost. C. D. Proctor.  
ARON. MCGOUN, Sec.-TREAS.

GERALD E. HART, GEN'L MAN'R.  
CAPT. JOHN LAWRENCE, Special Agent.

*Fire, Life, Accident.*

RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

TORONTO—ROURHEAD & GIBBS, Agents  
ST. JOHN N. B.—H. CHUBB & CO., and M. & T.  
B. Robinson, Agents.  
HALIFAX, N. S.—W. B. McSweeney Agent.  
CHARLOTTETOWN, P. E. I.—A. S. Urquhart,  
Agent.  
WINNIPEG, MAN.—Robert Strang, and Feron,  
Shaw & Co. Agents.  
HAMILTON—James Walker, Agent.  
LONDON—David Smith, Agent.

**HEAD OFFICE, 179 St. James Street,**  
MONTREAL.

Every reliance may be placed in the  
contracts of this company, as the capital is fully  
subscribed by the wealthiest capitalists of the  
country, and its past record for prompt and liberal  
payment of claims is of the best.  
Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Aug. 20, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	112 113
Canada Life .....	2,500	7½-8mos.	400	50	408
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	300
Sun Life and Accident.....	5,000	4-8 mos.	100	12½	200
Queen City Fire .....	2,000	10	50	10	.....
Western Assurance.....	20,000	6-6 mos.	40	20	120
Royal Canadian Insurance .....	20,000	5	100	15	.....
Accident Ins. Co. of North America..	2500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Aug. 13 1883.)

					Market value p. p'd up share
Briton Life Association .....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£20½ £21½
Commercial Union Fire Life & Marine.	50,000	30	50	5	£16½ £19½
Edinburgh Life.....	5,000	10	100	15	40½
Fire Insurance Association .....	100,000	6	£10	£2	35 55½
Guardian Fire and Life.....	20,000	13	100	50	£61 £63
Imperial Fire.....	12,000	£7 p. sh.	100	35	£138 £141
Lancashire Fire and Life.....	100,000	30	20	2	.....
Life Association of Scotland.....	10,000	15	40	8½	£20
Lion Life .....	500,000	..	10	2	165 165
Lion Life .....	500,000	..	10	2	108 20½
London Assurance Corporation .....	35,832	48	25	12½	£67 £50
London & Lancashire Life.....	10,000	10	10	1 7-20	30½ 35½
Liverpool & London & Globe Fire & Life	£391,752	70	20	2	£20½ £21½
Northern Fire & Life .....	30,000	70	100	5	45 45½
North British & Mercantile Fire & Life	40,000	56	50	8½	£25½ £26½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£220 £230
Queen Fire & Life.....	200,000	20	10	1	54 6d
Royal Insurance Fire & Life .....	100,000	60	20	3	£20½ £22½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	28
Scottish Imperial Fire and Life.....	50,000	6	10	1	22½ 23½
Scottish Provincial Fire & Life .....	20,000	15	50	8	£14½ £14½
Standard Life.....	10,000	55½	50	12	51½
Star Life.....	4,000	5	25	1½	£15

**NATIONAL ASSURANCE CO.**

OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

**SCOTT & BOULT,**

CHIEF AGENTS FOR DOMINION.

**LOVELL'S DIRECTORY OFFICE.**

The following Directories are on file at our office, for the use of the Public, without charge.

London, England, P. O.	1830.	Cleveland,	1882.	Bridgeport,	1882.
New York,	1883.	Toledo,	1883.	Albany,	.....
Boston,	.....	Leadville,	1882.	Troy,	.....
Chicago,	.....	New Haven,	1883.	Rochester,	.....
Philadelphia,	1882.	Providence,	1881.	Waterbury,	.....
Cincinnati,	.....	Syracuse,	1882.	Fall River,	.....
St. Louis,	1881.	Norwich,	1882.	Toronto,	.....
Detroit,	1883.	Dist. of Columbia,	1883.	Quebec,	.....
Baltimore,	1879.	Lowell,	1881.	London, Ontario,	.....
Buffalo,	1883.	Meriden,	1882.	Hamilton,	.....
Brocklyn,	1882.	Portland,	1885.	Winnipeg,	.....
San Francisco,	1882.	Holyoke,	1882.	Ottawa,	.....
Denver,	1883.	Hartford,	1880.	Vancouver, B.C., &c.	.....

**JOHN LOVELL & SON,**

23 and 25 ST. NICHOLAS STREET, MONTREAL.

**ROYAL INSURANCE CO'Y.**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000

FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of  
Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approve forms.

— CHIEF AGENTS: —

**M. H. GAULT, I W. TATLEY.**

**PROVIDENT MUTUAL ASSOCIATION OF CANADA.**

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.

**BOARD OF DIRECTORS.**

President:—A. L. de Martigny, Esq., Cashier Jacques Cartier Bank. Vice-Presidents:—Hon. W. W. Lynch M.P.P. B. Globensky, Esq. Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McEwen, Esq., merchant, M. Babcock, Esq., manufacturer. John L. Harris, Esq., Moncton, N.B.

Medical Director:—J. J. Guerin, Esq., M.D., Legal Advisor:—Hon. Alex. Lacoste, Q. C., M.L.C.

**ARTHUR GAGNON, Sec.-Treas. JOHN HOPPER, Gen. Agt.**

SECTION 11.—Assembly Bill 189, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."

Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. C.

**Insurance.**

**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**

*Incorporated by Dominion Parliament, A.D., 1873*

Authorized Capital, - - \$500,000.

**HEAD OFFICE:**

**260 ST. JAMES STREET, MONTREAL.**

President, Vice-President.  
Sir A. T. GALT. HON. JAMES FERRIER.  
MANAGING DIRECTOR.  
**EDWARD RAWLINGS.**

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**Legal.**

**Toronto.**

**JONES, MACKENZIE & LEONARD,**  
BARRISTERS & SOLICITORS.

Canada Permanent Chambers, Toronto.

CLARESON JONES. BEVERLEY JONES\*.

GEO. A. MACKENZIE. C. J. LEONARD.

English Agent,  
JONAS AP JONES, 99 Cannon Street, London.

\* A Comm'r for N. Y., Illinois and other States.

**Walkerton, Ont.**

**A. B. KLEIN,**  
BARRISTER, SOLICITOR, NOTARY, &c.  
Walkerton, County Town of Bruce Co., Ont.

**Waterloo, P. Q.**

**JOHN P. NOYES, Q. C.**  
ADVOCATE, WATERLOO, P. Q.

**Woodstock, N. B.**

**A. PPLERY & COURSER,** Barristers and Attorneys at Law, Notaries, &c. Woodstock, N. B.  
Special attention given to collections.

**Windsor, N.S.**

**W. H. & A. BLANCHARD,**  
Solicitors, Accountants and Notaries Public.

**Wingham, Ont.**

**J. A. MORTON,**  
Barrister, Attorney, Solicitor in Chancery, Notary Public, Conveyancer, &c.  
Special attention to mercantile collections.

**Winnipeg, Man.**

**ROSS, KILLAM & HAGGART**  
BARRISTERS,  
REAL ESTATE BOUGHT AND SOLD.

**Woodstock, Ont.**

**BEARD & NELLIS,** Barristers, &c., Offices in the Oxford Permanent Building Society's Building.

**A. V. MCCLLENEGHAN,**  
BARRISTER & ATTORNEY-AT-LAW,  
Solicitor in Chancery, Conveyancer, Etc., Etc.  
OFFICE:—Immediately West of American Express Office.

**Yarmouth, N.S.**

**THOS. B. FLINT, LL.B.,**  
BARRISTER and ATTORNEY-AT-LAW.

**Insurance.**

Established 1803.

**IMPERIAL Fire Insurance Company OF LONDON.**

HEAD OFFICE FOR CANADA;  
Montreal, No. 6 HOSPITAL Street.  
RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . . £2 222,552 St

**QUEEN INSURANCE CO. OF ENGLAND.**

**FIRE AND LIFE.**

Capital, . . . . . £2,000,000 Stg.  
INVESTED FUNDS.....£660,818.

**FORBES & MUDGE,**

Montreal,  
Chief Agents in Canada.

**SOVEREIGN**

*Fire Insurance Company*

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.  
Vice-President for P.Q.—Hon. J. H. BELLEROSE.  
F. A. BALL, Manager.  
Insurance effected at reasonable rates.

**THE WATERLOO**

**Mutual Fire Insurance Co.**

ESTABLISHED IN 1833.

**HEAD OFFICE, - - Waterloo, Ont.**  
This Company has been over eighteen years in successful operation in Western Ontario.

*During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;*

**and paid in losses alone \$709,752.00.**

ASSETS, \$170,000.00.  
J. H. WALDEN, M.D., President.  
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

**CORE DISTRICT FIRE INSURANCE COMPANY.**

**HEAD OFFICE GALT, ONT.**

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,  
Vice-President, - A. WARNOCK, Esq.,  
Manager, - - - - - R. S. STRONG

**REMOVAL.**

The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

**Insurance.**

**Plate Glass Fronts Insured AGAINST BREAKAGE, AND Immediate Replacement**

Furnished when Broken.  
DOMINION PLATE GLASS INS. CO'Y,  
**A. RAMSAY & SON,**  
10 INSPECTOR ST.

*Intercolonial Railway*

1883. Summer Arrangement, 1883.

**Commencing June 25, 1883,**

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.00A.M.
Arrive Riviero du Loup.....	12.15P.M.
Cacouna.....	12.41 "
Trois Pistoles.....	1.22 "
Rimouski.....	3.07 "
Little Metis.....	4.03 "
Metapedia.....	6.55 "
Campbellton.....	7.23 "
Dalhousie.....	8.00 "
Bathurst.....	9.50 "
Newcastle.....	11.52 "
Moncton.....	2.05A.M.
St. John.....	6.00 "
Halifax.....	10.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10.15 p.m. and at Campbellton with the Steamer "ADMIRAL" sailing Wednesday and Saturday mornings for Gaspe, Percé, Paspébiac, &c., &c. The Trains to Halifax and St. John run through to their destinations on Sunday.

EXCURSION TICKETS at EXCURSION RATES may now be obtained via rail and steamer to all points on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspe, Prince Edward Island and all places in the Maritime Provinces.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

**G. W. ROBINSON,**  
Eastern Freight and Passenger Agent,  
130 St. James Street,  
(Opposite St. Lawrence Hall);  
Montreal.

**D. POTTINGER,** Chief Superintendent.  
Moncton, N.B., June 25, 1883.

**THE JOURNAL OF COMMERCE**  
FINANCE AND INSURANCE REVIEW

DEVOTED TO  
Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

Issued every Friday Morning.

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American " - - - - -	\$3
Single copies - - - - -	10 cents each

Editorial and Business Offices:

No. 179 & 181 ST. JAMES Street,  
(CITIZENS INSURANCE BUILDINGS.)

**MONTREAL.**

**M. S. FOLEY,** Editor, Publisher and Proprietor.  
We do not undertake to return unused manuscripts.



Insurance

WHAT THE PUBLIC WANT.

PRIVILEGES,  
NOT  
CONDITIONS

On their Life Policies.

The unconditional policies of the

SUN LIFE ASSURANCE CO. of Montreal,

contain not one condition, but have the following privileges on them:

1. Liberty to travel anywhere without extra.
  2. Liberty to engage in any occupation without extra.
  3. Thirty days of grace for premiums.
  4. Policy may be revived within a year after lapse.
  5. Paid up policies given for definite amounts after three years.
  6. Loans made after two years.
  7. Policy indisputable after two years.
  8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE  
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds \$30,500,000  
Funds Invested in Canada \$100,000

Security, Prompt Payment and Liberality, in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman,  
THOMAS CREAM, Esq., Dep.-Chairman  
THEODORE HART, Esq. ANGUS C. HOOPER, Esq.  
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

NORTH AMERICAN  
LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P., } Vice-Pres's.  
JOHN L. BLAIR, Esq. }  
WILLIAM McCABE, Managing Director.

MONTREAL OFFICE,

185 ST. JAMES STREET.

CEO. FORBES,

Manager for the Province of Quebec.

Insurance.

BRITISH EMPIRE

MUTUAL LIFE

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN

Head Office, - Montreal.

See Reports and opinions of the press as to the prosperity enjoyed, and progress made by the Company.

APPLICATIONS FOR AGENCIES INVITED.

ALF. H. ELLIS,

General Agent, Province Quebec.

Accumulated Funds . . \$4,500,000

Annual Income, . . . . . 800,000

Canadian Investments, . . . 450,000

Claims and Bonuses paid, 8,000,000

Canadian Deposit, . . . . . 100,000

F. STANCLIFFE,

GENERAL MANAGER.

WESTERN  
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32

Income for Year ending 31st Dec., 1882.....\$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.  
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,  
180 ST. JAMES STREET.

EXTRACT FROM GOVERNMENT SUPERINTENDENT'S REPORT,  
FOR YEAR ENDING 31st DECEMBER, 1881.

Canadian Life Companies—Assets and Liabilities.

COMPANY.	ASSETS.		Liabilities including reserve but not Capital Stock.		Surplus of Assets over Liabilities and Capital Stock.		Percentage of S'pl's of AS's over Liab's & Capital Stock.
	\$	cts.	\$	cts.	\$	cts.	
Canada Life .....	4,588,955.85		4,137,203.56		326,752.09		8
Citizens (Life) ..	155,584.03		135,070.50		20,513.53		†
Confederation ..	879,051.47		643,138.81		185,915.66		28‡
Mutual Life .....	181,334.17		142,227.60		39,106.57		†
North American ..	88,703.47		28,532.83		2,430.64		8‡
Ontario Mutual ..	347,101.05		309,005.50		27,495.15		9
Sun .....	538,523.75		411,199.03		64,824.07		16‡
Toronto .....	67,431.50		29,321.79		7,647.36		20‡

\* It may be stated that this Company's percentage for preceding year before the distribution of profits was about 24 per cent.

† The capital in this Company is also liable for its other departments, so that those columns cannot be filled up. See its Fire Statement.

‡ Including liability, Accident Department, \$3,387.35.

Manager for the Province of Quebec,

H. J. FORBES, Montreal.

Manager for New Brunswick,

Major J. MACGREGOR GRANT,  
St. John.

J. K. MACDONALD,

Managing Director,

Manager for Nova Scotia,

AUGUSTUS ALLISON,  
Halifax.

LONDON & LANCASHIRE  
LIFE ASSURANCE CO.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000  
AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA,

217 ST. JAMES ST.,  
MONTREAL.

WILLIAM ROBERTSON, General Manager.

THE FIRE  
INSURANCE ASSOCIATION

(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.  
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,

217 ST. JAMES ST.,  
MONTREAL.

WILLIAM ROBERTSON, General Manager.