ill Go Into Game Against

Boys Beat Out McGill Second String

eton and Yale Big Attraction

to into the game against Queen's this out any help from the stalwarts who playing regularly this season. It was Lemay, Bignall and Donnelly were dids to block up alleged weaknesses in

has been decided that the squad that

all season will hang together for the

defeated McGill II. yesterday for the

nampionship. The Red and White ad two points to make up and when

they were five points to the good, but f the St. Mikes ran away with the

red 19 points. This is the second time

ool boys have won this title, R. M. C.

ppeared to be a permanent lien on it

Iontreal Arena Company whereby they

intercollegiate matches on Saturday

season in place of Friday nights, as a

is is following the plan adopted in

ago, and it is thought by the local

ago, and it is thought by the local ill create a new interest in college McGill team this season will be as

r ago and will have the services of

playing flying wing with the Rugby

eton and Yale teams have been some-

ppointment this season and to-day

annual game is scheduled to take on to-day.

ckey this season, not in a new league se holder in the N. H. A. Ottawa's in the rumor league is well over the

once they get into the vernelty cir-looks more like .cce

ions for peace between organized

e Federal League have progressed

Herrmann, of the National Baseball

Charles Weeghman will come to Cin-

k to consult with Charles P. Taft, ive purchase of the Chicago National

his meeting, and I have high hopes s, peace in baseball will come. This

is by no means certain, but we great things and they seem prob-

Weeghman will be se

e MMs

The fact that

re successful

siness man is

dvertiser is usu-

incidental. He

dvertiser because

vise and possess-

od, sound business

an analytical mind.

me or other he came

nclusion that adver-

uld be made one of

itiest factors of his

ess organization,

having arrived

is conclusion,

BRAGH WON THE DAY.

rporal J. J. Cunningham, of the

to a friend at Loughton, Essex, surprised to hear that the Irish

the pedler before parting with

t. At--(name censored) when

seemed to waver in the balance,

ned a threatened defeat into a

the Munsters and on our right

onnaught Rangers. All were hard

about to retire when suddenly

one of our comrades rushed out green flag and shouting 'Erin Go

cheer that seemed to rend the ose and swelled even above the hard pressed sons of Erin charg-ancing enemy with fixed bayon-

rned and fled in all directions,

ther 14.—The curb listing com-hen, as and if issued" contracts

es of America new \$10 par value e a regular delivery on Tuesday,

per 14.—Studebaker Corporation ment of approximately 75 per

notes maturing next March.

nd wholly disorganized.

D CIGAR STORES.

CIPATED PAYMENT.

just naturally

nt to it and

dvertised

are by no means completed.

er will get a chance to improve

in the League.

s This Afternoon With Team Unchanged

MIKES WIN AGAIN

U. S. Football To-day.

THE MOLSONS

Head Office: MONTREAL is in all Parts of the World.

HITTERS OF CREDIT ISSUED
TRAVELLING CHEQUES ISSUED
TRAVELLING CHEQUES ISSUED
TRAVELLING AND MONEY ORDERS ISSUED

HISSIAN STATEMENT SAYS GERMANS ARE IN FULL RETREAT

of Russian Forces Southwest of the Masurian Lakes.

rograd, November 16.-Official announcement sas made to-day that the Russians had re-captured coldau, East Prussia, and that the German troops

The retreat of the Germans at Angerburg is de- the Yser. The retreat of the Germans at Angerburg is de-The retreat of the Germans at Angerburg is de-The retreat of the Germans at Angerburg is de-The retreat of the Germans at Angerburg is de-lared by the War Office to have been forced by the lared by the War Office to have been forced by the lared by the War Office to have been forced by the rain, driven before a gale from the sea, the Allies are Masurian Lake region.

ues steadily.

and artillery can be brought up, but the opinion ground for a short distance on the left bank.

the Carpathian passes into Hungary.

TURKS CLAIM VICTORY.

nople, via Berlin and Amsterdam, Novem ber 16 .- The complete defeat of the Russian army in the Caucasus by the Turkish troops is reported in offical communication issued here.

REPORT IN DUGAL CHARGES. (Special Correspondence.)

until the House meets next spring,

WILL DEMAND LARGER GRANT. W. Jacobs, the president of the Baron de

aken to secure \$60,000 which will be used as a relief fallen.

The French War Office says that the Germans have

The Allies still hold their positions around Ypres. and fifty miles from Koenigsberg.

stan interpreter. Count Jean Castellane, his brother, spatch states that Von Hindenberg is rushing large to Lieuwing the aviation corps. The Prince de Research of the states to his trees the states to his trees there. gan and Prince Murat are attached to the motor possible disaster to his troops there.

Two deputies, Pierre Goujon and Paul Proust, have en killed in action. All told there are about twenty ities at the front.

NEW DEPARTMENTAL STORE.

Mamilton, Ont., November 16.— John Lennox has en out a permit for the erection of a departmental m King Street East.

STANDARD OIL OF NEW JERSEY.

hare, payable December 16, to stock of record Nov- main Russian army in the advance on Koenigsberg.

The office of food expert, salary \$5,000 per year, as created in New York city.

EAST BUFFALO CATTLE.

ned for business to-day.

ent certificates must accompany ship-

Germans Borne Back Across to Left Bank at Point of British Bayonet

TRENCHES CHOKED WITH DEAD

Enemy Undeterred by Severe Setback and Terrific Los: Gathering All Forces Together For Another Attempt to Break Through Allies and Calais.

(Special to The Journal of Commerce.)

London, November 16.-The Germans are now cadau, East Prussia, and the East Prussian town of struggling with a desperation that has marked all where at the northern end of the Masurian Lake their attacks in this section in the last three weeks

successfully resisting the efforts of the invaders to The Germans between Cracow and Szestochowa smash their way through to the coast cities of Calais The Germans between Cracew and Szescichowa and Dunkirk. Heavy artillery fire has been the have been heavily reinforced and are offering a stub-horn resistance, but it is said the Russian advance ing to the officials at the War Office. Weather conontinues steadily.

The Austro-German forces east of Cracow and south at the Vistula are also resisting constantly the Rustrost troops that have passed Tarnow.

ditions prevent successful operations by infantry. The official statement announcing that the Germans had been driven from the left bank of the Yser, The campaign of the Czar's troops in this region of caused the greatest satisfaction here. The invaders alicia may be delayed for a short time until the paid in terrible toll for their brief holding of the rs confidently expressed at the War Office to-day only by constantly pouring men through the fire of that the fall of Cracow was only a matter of a few the Allies' guns which mowed down the invaders by the hundreds, that such a foothold was obtained at

heavily in attempting to storm the ained line, note user Adams, of New York. Mr. Adams had of line the wooded section of Ypres. Here the best of lived in Montreal, where he had large interests. the German army, including the Prussian guard. Stories that come from the battle front there tell of the frightful carnage. the frightful carnage.

To the north of Yser the British had to clear the

Germans from the woods and the fighting finally came to rushes with the bayonet, the Germans doggedly holding their ground until the last The St. John, N.B., November 16.—It is said to-day that were driven out, however, and at nightfall the Brithe Royal Commission report on the Dugal charges tish engineers came up to fix the wire entanglements will not be given out by the Government at to-mor-row night's meeting. A member of the Government them was one to fill them with horror. Used as they said to-day that it was to the legislature that the report should go. This is taken in some quarters as corpses, while from under this smothering, ghastly weight the wounded cried hoarsely for assistance.

The ground on either side of the trenches wa heaped breast high with the hodies of the dead, where those who had run out to meet the charge

The only battles of moment along the line from The Provincial Government, which now gives the Alsace to the North Sea are those raging between grilling because of British naval losses. tute \$500 annually, will be asked for an increas- the Ypres region and the coast. The last supreme ef grant on account of the much larger number of left and the Kaiser appears to be risking his whole cambay. paign in the west in his efforts to break through to the French coast cities.

A despatch from Petrograd to-day tells of impordislodged from the one position they held on the bank of the Yser.

tant Russian advances in East Prussia, which have resulted in the Russians strongly establishing themselves well within the boundary of that province The Russian advance in East Prussia has reached General Von Hindenberg, the German Commander-in-Masurian Lakes, 35 miles inside of the frontier Chief, acording to the despatch, evidently fears that disaster may overtake the German troops defending the province. The forces were considerably weakened during the past few days in order to strengthen COUNT BONI AN INTERPREIEN.

Aris, November 16.— Count Boni de Castellaine, the Silesian-Posen defence time and the Avasca has assumed serious proportions. The despatch states that Von Hindenberg is rushing large an interpreter. Count Jean Castellane, his brother,

> berg as his first objective, and Danzig and Phota or places for attack later on. An official statement issued in Petrograd shows that the main Russian army sudding to march at a moment's notice. Opposed to the French 3,000,000 that have been under fire are 2,500,000 Genva, reports that the British cruisers Falcon, Brill-Genva, reports the British cruisers Falcon, Brill-Genva, Reports the Brill-Genva, Reports the Brill-Genva, Reports the British cr operating in East Prussia towards Koenigsberg has forced its way to Angerburg, at the head of the Masurian Lakes. 50 miles from Koenigsberg.

New York, November 16.—Standard Oil of New mans fifty miles into the province and are reported leaved regular quarterly dividend of \$5 a now to be converging towards Angerberg to join the firing line are about equal.

McADOO CONGRATULATES AGENTS.

Washington, November 16.—Secretary McAdoo of-ficially announced the establishment of 12 Federal now reaches 375 miles. Reserve banks. He sent telegram of congratulations troops lie between the Argonne and Alsace. East Buffalo, November 16.—The East Buffalo live ock yards, having been completely disinfected, again

New York, November 16 .- One large agency ads, which can only be made from clean districts in vanced the price of electrolytic 30 days to 11% cents

a pound.

will find here a very large assortment of distinctive and

THE GIFT SEEKER

Our large show windows are interesting expositions of timely gifts that are inspirations.

There is a gift here for everyone at a moderate price.

"THE BIG GIFT STORE"

Mappin & Webb

CONTINUAL CANNONADING ALONG

tions Make Infantry Work Next to Impe

Paris, November 16.-The 3 p.m. official statemen

"Along the Yser Canal from Nieuport, as far as the approaches of Dixmude there was yesterday no-thing but a simple cannonade. New inundations have happened all along the territory to the south of Dixde and the Terrain is actually submerged for three

miles to north of Bixschoote.

"Forces of the enemy which tried to cross the canal between the region of Dixmude and the region of Bixschoote were repulsed beyond the bridges. "One entire German regiment was destroyed at south of Bixschoote

"To the southwest of Ypres, two attacks by the Germans were repulsed. We have taken the offe and in our turn have re-captured some points of support which had been taken by the enemy.

The Years have filled with water and swent by a chilling.

For the last few days between the Lys and the Colse there have been only some minor operations by small units and we have made slight progress in our lion men have answered the country's call, but the "For the last few days between the Lys and the

> "In the Argonne region, the Germans have made another attack on St. Hubert without success. "In region of St. Mihiel, the enemy failed in a sur-

THOS. A. ADAMS IS DEAD. (Special Correspondence.)

prise attack in the forest of Apremont. On the Vos-

many years president of the Adams, Burns Company, the conditions under which men are being enlisted. It Bathurst, N.B., which was until a few years ago one of the largest lumber concerns in the province, died listed men to profit by the country's necessities, no yesterday, aged 71. The late Hon. Michael Adams, yet that they wish to shirk any necessary sacrific heavily in attempting to storm the allied line, holding the wooded section of Ypres. Here the best of uel Adams, of New York. Mr. Adams had of late the fact that the men from whom the newest re

ABOUT \$5,000,000 DAILY ON WAR

Premier Asquith Makes This Announceemnt In Par liament Where Session Was Taken Up With Discussion of War and Criticism of

London. November 16.-Premier Asquith stated i the House of Commons that Great Britain was ex- generous one. The regulations insist that before

discussion of war. inh institute, announces that steps will soon be and those who fled from the British bayonets had which the government has been run and numerous duced to Army rations and 25c. is sufficiently hard. pertinent questions were asked of Cabinet Ministers. But he cheerfully takes this burden upon himself.

Sofia.

Greek casualties are not known."

The Tageblatt intimates that Bulgaria's demand for reparation will result in precipitating the entrance of that country, of Greece and of Roumania into the war.

The men of Lord Kitchener's new armies are not grumblers; they have endured great hardships in the grumblers.

FRENCH ARMY'S RESERVE.

Paris, by mail to escape the censor, November 16.—
The French army consists of 6,000,000. Of these Undoubtedly the Russians have made important successes in their East Prussian campaign. General successes in their East Prussian campaign. General Rennenkampf's army is believed to be swooping for
Rennenkampf's army is believed to be swooping for
The MRMY'S RESERVE.

Paris, by mail to escape the censor, November 16.—
The French army consists of 6,000,000. Of these cone-half has been under fire. Remaining 3,000,0000 one-half has been und

berg as his first objective, and Danzig and Thorn as trained and adequately equipped for battle ready

orced its way to Angerburg, at the head of the Masrian Lakes, 50 miles from Koenigsberg.

With half a million British troops and about 100,000 Belgians, the Allies have on the western battle
from 3,600,000 men, against 2,500,000 Germans. But
owing to General Joffre's careful nursing of his

Of the French 3,000,000, one-half are doing the fighting, while the other half relieve them in the renches and fill the gaps caused by casualties. The forces are stretched over a battle front which About 1,000,000 French

BLIZZARD ON EAST COAST

Sleet and Snow Driven by Bitter Wind Has Caused Cessation of Fighting in District.

Berlin, via Amsterdam, November 16.—The official statement follows:-

"Fighting east of the coast is less violent, probably ue to the severe weather. Sleet and snow ing driven by an icy wind until a veritable blizzard

German soldiers are well equipped for the winter ampaign and their offensive will be resumed as soon as the weather conditions permit "Qur line has been maintained and we have made

ome small gains at various points. The enemy has made repeated attacks to re-take St. Eloy, south of Dixmude, but these have been repulsed with considerable loss to the attacking forces. No decisive re-

"Farther east the weather conditions are better

New York, November 16.-Visible wheat increase Corn, decrease 127,000. Oats, decrease 950,000.

Government Must Revise Conditions of Enlistment in Face of Peculiar Circumstances

CARE FOR DEPENDANTS

Government Now Provides is Not Sufficient the Families of Those Who Are Now Offering for Service at the Front-Changes

(Special Correspondent W. E. Dodwing).

London, November 5.-The British War Office, in spite of the unparalleled expansion of the regular forces which has taken place since the outbreak of magnitude of the military operations is making it in-

Though there has been a general ventilation grievances in the press, the fact remains that the keenness and enthusiasm of the nation is undiminished. Naturally, compared with the earlier records, the number of recruits enlisting each day has fallen considerably-in the early days of September it reached from 25,000 to 30,000; to-day it amounts to steady 4,000.

St. John, N.B., November 16 .- Thos. A. Adams, for due delay, the Government will have to reconsider Another is Hon. Sam- Quite the reverse. The difficulty comes rather from them. They are leaving behind them wives and children and other dependents, and they do not know what may happen to themselves. They may come back maimed or broken, or they may never return at all. What is to become of their dependents?

Under the existing regulations, women whose hus

ands have met their death fighting for their cour bands previous to enlistment were probably earning from \$75 to \$125 a week. The moral is sufficiently obvious, and many a man has reluctantly decided to remain at home for the sake of the future of thos

The scale of separation allowances is not an overpending as a result of the war between \$4,500,000 and wife may accept the Government allowance, her hus-\$5,000,000 daily. To-day's session was devoted to band must allot to her a certain amount of his own liscussion of war.

Some members are dissatisfied with the manner in to order his life upon a daily income of \$5 a day, re-First Lord of Admiralty Churchill came in for a But to presume that a man because he is married is able to bear the strain of hard modern fighting, the nervous and physical exhaustion of strenuous modern campaigning, on fewer comforts than a man who MAY ENTER WORLD WAR.
is unmarried, is ridiculous. The Government is in honour bound to maintain the wives and dependents of husbands at the front.

from Sofia to the Tageblatt says that the hostile at-titude of Greece is causing considerable uneasiness in sofia.

"On the Greço-Bulgarian frontier last week, Greek lentinels attacked Rulgarian pessents rolps to week!

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"On the Greek lentinels attacked Rulgarian pessents rolps to we sentinels attacked Bulgarian peasants going to work the regulations during the past two months—each in the fields. Bulgarian sentinels defended the peasants. Four Bulgarians were killed and 9 wounded. Greek casualties are not known."

Berlin, by wireless, November 16.—A despatch from spread of the waters, the control of the water waters, the control of the water

The Canadian Bank of Commerce Head Office-TORONTO

MAN'S DAILY

ONE CENT

Paid Up Capital - - \$15,000,000 Rest - - - - 13,500,000

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WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS
AND CORRESPONDENTS THROUGHOUT AND CORRESPONDENTS THROUGHOUT
THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR TH;
TRANSACTION OF EVERY KIND OF
BANKING BUSINESS IN CANADA OR IN
OBJECT COMMEDIES OREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable



ENTIRE REGIMENT DESTROYED

Official Bulletin From Paris Says That German Unit

It is also officially announced that more floods have been caused near the Yser Canal. This is at tributed to the cutting of dykes. Because of the spread of the waters, the chief fighting is now con

COTTON AT NEW YORK.

new 7.45; March new 7.88; May new 8.06



The Russian invasion of Germany and Austria contin Visible supply of bonded wheat, increase 211,000. Octs, decrease 255,000 bushels.

Visible supply Canadian wheat, increase 211,000. Octs, decrease 255,000 bushels.

Visible supply Canadian wheat, increase 288,000 bushels.

Oats, decrease 270,000, Oats, decrease 270,000,

STEAMSHIPS

CANADIAN SERVICE

THE ROBERT REFORD CO., LIMITED, Agents, 20 Hospital Street. t St., Uptown Agency, 530 St. Cath

For information, apply to THE ROBERT REFORD CO., LIMITED,

General Agents, 20 Hospital Street, Steerage Branch. 23 St. Sacrament Street Uptown Agency, 530 St. Catherine West.



The Charter Market

in the steamer market, including several boats for been rescued and the other seven ar expected grain and cotton cargoes to Europe. There is no Quebec, in the course of to-day. falling off in the general demand for tonnage, and as has been the case for some time past, the bulk of the orders are for prompt boats for trans-Atlantic business. Rates are very strong, and continue to favor owners, due to the scarcity of boats in position

quarters, from the Gulf to Spanish Mediterranean bers of the crew who saw the money paid to

ports, basis 4s 9d one port, November. ish steamer Mar Caspio, 16,000 quarters, same. was disailowed. In a com

Coal-British schooner Edna N. Smith, 735 tons, m Baltimore to Martinique, p.t.

ner Florences Creadick, 657 tons, from Schooner Helen W. Martin, 2,021 tons, from Phila-

delable to Boston n.t.

Norwegian steamer Bodougnat, 1,090 tons, same. case oil to the Far East and Australia. nd trp £62, 10s prompt.

to Liverpool, or Manchester, with cotton, 57s 6d, and the available tonnage is ample.

Greek steamer Menelaos, 1,736 tons, same, to Bar- and passenger steamer done or Genoa 52s 6d November.

pe Bay to Baltimore, with pulpwood, p.t., No

NEW STEEL BRIDGE.

Fredericton, N.B., November 16 .- The new steel idge erected by the Provincial Gov the Miramichi River at Newcastle has been formally ned for traffic.

LUXURIOUS ELECTRIC CAR.

Coach Company has 3. t completed a handsome new ers Kabinga and City of Corinth, which also salled car for the Niagara, St. Catharines and Toronto from Calcutta, are due at Boston about Nov. 25. Railway Company. It is painted steel grey and has trimmings of bronze and all the most modern ideas have been employed in its construction. There is a separate compartment for smokers. The seats in the body of the coach are upholstered in green

SLOW WORK AT EXCAVATION.

New Westminster, B.C., November 16 .- Excavation for the new Great Northern Railway depot on a site just east of the present building, is proceeding slowly, great difficulty being experienced owing to the natur-of the formation, which is too hard for the big steam hovel to move dirt until it has been loosened up by Practically every yard of material has had sted, and the going is even worse than if it re in solid rock, as the explosive cannot be packe itly loses some degree of its efficiency.

MR. SHARPE GETS APPOINTMENT. Mr. S J. Sharpe has been appointed Canadian par nger agent for the Eric Railroad

TEMPERATURE WILL FALL

ork, November 16.—The Weather Bureau at the temperature will fall to about 25 the next 36 hours.

SHIPPING NOTES

nghai Doc kand Engineering Cor building the largest vessel ever constructed at vards—a \$372,000 steel collier for the United Stat vernment, to be used in the Philippine Islands ites Consul General Thomas Sammons, Shanghai ensions of this vessel are as follows: Length, 362 feet; breadth, 50 feet; depth, 26 feet. The capacity of the collier is 6,000 tons and the vessel is fitted with single screw auxiliary mach ng machines.

The shipbuilding company has a capital stock o out \$5,500,000 and has ben paying 6 per cent. divi-

The Chinese mechanics employed are quite sat actory, and receive 50 cents per day, while the ordinary coolie receivs approximately \$3.50 per month. As the result of cheap and comparatively efficient bor this company has been able to compete sucessfully with Japanese shipbuilding concerns pidding for independent ship building contracts throughout the Far East

The schooner St. Anthony, from St. John, N.B., fo selma, N.S., with a general cargo went ashore in Saturday night's gale inside of Advocate Harbon and out of a crew of five men only one, Samuel Red-mond, was saved. He was rescued, clinging to a spar. He says they left St. John, and when off Advocate Harbor the vessel was struck by the storm, lost her sails, became unmanageable, went ashore a low water, and beat upon the beach. Redmond and two others got on a piece of wreckage and they were all washed off, but he caught a piece of spar an

The St. Anthony was commanded by Capt. W. L. Gates, who was lost along with Daniel Hanlen, cook Henry Moore, both of this place, and one, McHendricks, supposed to belong to Hillsboro. a total loss. Everything pounded off below the deck, the cargo is scattered all along the beach, practicelly a total loss.

When crossing Bay St. Croix, twenty-five miles above Quebec, with fifteen scows and a canal boat in tow the storm met by the Sincennes-Macnaughton Company tug Alaska was so great that the tow-rope parted and the scows were scattered all along the shore, many of them going aground. Six of the cows were loaded with lumber, and the other nine were light, and the most damage has happened (Exclusive Leased Wire to The Journal of Commerce.) those which were laden. Three tugs were placed at New York, November 16.-A moderate amount of work immediately by the chartering of a miscellaneous character was reported

to make November-December delivery at the loading ports. Grain freights offer freely, and there is an increasing demand for cotton carriers from South Atlantic and Gulf ports. In other of the trans-Atlan- Admiralty, as part of the trip which should have been tic trades, such as coal, deals, timber and general made in about twelve days ordinarily. It was said at cargo, there is a steady moderate demand. Tonnage the office of the company that a fine of this sort is also wanted for long voyage and South Ameri- might as consistently have been imposed or can business, but boats offer sparingly for business Kroonland if she had been detained by shipwreck, due of the kind. The sail tonnage market continues dull, to collision or other accident at sea

The Imperial Merchant Service Guild have lately of the various trades, and but little is doing in char-Charters-Grain: British steamer Northern, 45,000 master members who on signing off his crew was quarters cats, from Baltimore to London, 3s 41/2d, unable to produce the full vouchers required in respect to two deserters, against whom over £12 had Spanish steamer Mar Adriatico (previously), 18,000 been advances as wages. Although there were memdeserters, and were willing to swear to it the claim Petroleum-Norwegian steamer Duncrag, 5,500 by the Guild they are informed by the Board of barrels, refined, from Philadelphia to Scandinavian Trade that having regard to the further proof which has been forwarded by the captain through medium of the Guild the sum has oeen refunded.

Rates in the steamer chartering market have reach Philadelphia to Mayoprt, p.t., thence Jacksonville to ed the highest point during the recent rise, and a limited amount of business was reported. Freights continue to offer steadily in the several more important trans-Atlantic trades, but the supply of boats availellaneous-British steamer Etonian, 2,685 able up to Dec. 15 is limited, and this serves to retons (previously), trans-Atlantic trade, two round strict trading. There is a considerable demand for trips, 5s 9d, delivery and re-delivery, United King- tonnage for cotton. There is also a very fair amount for coal and general cargo to South America and for

The sailing vessel market continues without fea-British steamer Pontiac, 2,072 tons, from Savannah ture, with chartering light. Rates are unchanged

British steamer Moorlands, 2,282 tons (previously), The Imperial Merchant Service Guild have lately notified the Admiralty of certain British-owned mail trading abroad under the British flag, in several of which Germans were actner Glenroy, 1,772 tons, previously, ing as officers. Information has now reached the from the Gulf to the United Kingdom with cotton, Gulld from these vessels that official orders have been given to discharge all German and Austrian British steamer Thyra Menier, 794 tons, from employes in thege ships, one month's pay having been granted in lieu of notice

> changed from the rates established following the destruction of the German cruiser Emden. Underwriters to the Far East are asking 3 p.c. for coverage, while 5 p.c. is the ruling rate to the east coast and 6 p.c. to 7 p.c. to west coast South American points.

Cable advices received by Houlder, Weir & Boyd state that the steamer Yeddo passed Port Said Nov on, Ont., November 16.—The Preston Car and 9, and wil probably reach Boston by Nov. 29. Steam

> KING EDWARD HOTEL WINS. The King Edward Hotel at Toronto seized a type-writer on a guest's board bill, and the United Type-

writer Co. claimed the machine on a lien. The ho

MUST PAY FOR 1,459 CORDS. The Quebec Bank was given judgment for 3,934

FIRE DELAYS EXECUTION OF

ed the telephone lines. In some cases execution of year, or orders will be delayed. No other details were

BRICK MANUFACTURERS PROTEST.

Hamilton, Ont., November 18.—When the plans of the Connaught Hotel, the new \$1,000,000 hostelry, were drawn it was designed to use brick in the construc-tion. It is understood now that it has been decided to use tiles, because, in this way, a considerable sav-ing can be effected. Brick manufactuerrs in the city are naturally opposed to the change.

Shipping and Transportation

turning colder at night. with rain.

Superior.—Strong winds and gales from north, colder with snow flurries. Manitoba, Saskatchewan and Alberta.

SIGNAL SERVICE

(Department of Marine and Fisheries.)

Shipping report 9.30 a.m., Montreal, Nov. 16th. Crane Island, 32-Foggy, raining, northeast. L'Islet, 40-Foggy, raining, calm. Cape Salmon, 81-Cloudy, west.

Father Point, 157-Out 5.30 a.m. Batiscan ar Hochelaga. Little Metis, 175-Cloudy, west,

Martin River, 260.—Cloudy, southwest. C. Magdalen, 294-Cloudy, south Fame Point, 325-Raining, southwest. Flat Point, 575-Clear, calm.

Quebec to Montreal, Longue Pointe, 5.-Light fog, light rain, west. Vercheres, 19.-Raining, calm.

Three Rivers, 71.-Dense fog, light rain, light south P. Citrouille, 84-Foggy, raining, light northeast. In

7.45 a.m. Lingan. St. Jean, 94—Foggy, light northeast. Grandines, 98-Raining, northeast Portneuf, 108-Foggy, raining northeast.

a.m. Wacousta.

St. Nicholas, 127-Raining, northeast. Bridge, 133-Raining, northeast. Quebec, 139-Raining, northeast. Left out 7.45 a.m. Cascapedia.

West of Montreal Lachine, 8.—Cloudy, strong west. Eastward 6.00 .m. Fordonian. Cascades, 21-Cloudy, strong west. Eastward 12.56

.m. Calgary. Galops Canal, 99-Cloudy, strong west. .30 a.m. Mary and tow. P. Colborne, 321-Clear, strong west,

.00 a.m. A. E. Ames.

CANADA STEAMSHIP LINES, LTD. (Operating Department, Freight Steamers.

Location of steamers at 6 p.m. Saturday, Novem

Canadian-Arrived Fort William 9.15 a.m. Acadian-Left Kingston 6 a.m. for Cleveland. Hamiltonian-River, loading, westbound Calgarian-Montreal, discharging. Fordonian-Due down Kingston for Montreal. D. A. Gordon—Due up Colborne, westbound. Chenellah-Left Toronto 3.30 p.m. for Hamilton, Dundee-Up Soo 4 p.m. 13th Dunelm-Cardinal.

Donnacona-Down Soo 1.30 p.m Doric-Up Colborne midnight last night for Wind C. A. Jaques-Montreal, loading package freight.

Sarnian-Port Arthur A. E. Ames-Down Port Huron 6,30 a.m. J. H. Plummer-Down Port Huron 3 p.m. Neepawah—Down Colborne 7 a.m. Beaverton-Up Soo 5 a.m.

Midland Queen-Montreal.

Kenora-Up Kingston 6 a.m. for Toronto. Arabian-Left Montreal 7 p.m. 13th.

Bulk Freighters. W. Grant Morden-Down Soo 11 p.m. 13th for Tif-

Emperor Leaves Fort William to, morrow for Tif-Midland Prince-Down Soo 9.15 p.m. 13th for Col-

Midland King .- Fort William, discharging (light tonight). Martian-Leaves Fort William to-day, (cleared Ft.

Emp. Ft. Wm.-Leaves Fort William to-day for

Emp. Midland-Fort William, discharging (light to-Stadacona-Up Port Huron 2.40 a.m. for Escanaba Scottish Hero-Fort William, loading, goes Tiffin.

Turret Court-Up Soo 3.40 p.m. 13th. Turret Crown-Down Soo 8.30 13th for Goderich.

Renvoyle-Arrived Quebec 3 a.m. Saskatoon-Up Colborne 8 a.m. arrived Buffalo 2 Mapleton-Up Kingston 8.30 p.m. for Buffalo.

Haddington-Due up Colborne to-night for Erie. Cadillac-Cleared Milwaukee noon to-day for South Thicago. Natironco-Arrived Toronto 9 a.m. (laid up)

THE MANCHESTER LINE.

from Montreal, arrived at Manchester on Novembe

CANADIAN FORD BRANCH

EARNED 100 PER CENT.
The Canadian branch of the Ford Motor Company the past year earned 100 per cent. on its capital A balance sheet just issued by the Company show

total assets of \$61,632,257, and a surplus of \$48,827,032 cords of spruce wood against the Sovereign Bank, for the year ended September 30. Last year the fig-but, on appeal, the quantity is reduced by 2,475. 124,173. Cash on hand and in the banks on September 30

ORDERS CHICAGO BOARD OF TRADE.

New York, November 16.—There was a fire in the same time last year. Buildings and fixtures now reach Chicago Board of Trade this morning, which destroy-ed the telephone lines. In some cases execution of

CLEVELAND EXCHANGE TO REOPEN. Cleveland, Ohio, November 16.—A committee has been appointed to formulate rules for trading on the nd Stock Exchange, which will reopen

tuerrs in the city ing will be subject to a minimum prime to be estab-lished by the committee.

RAILROAD NOTES

Tn insure against the improper use of the tele-graph wires by its employes, the Lehigh Valley Raiload has appointed a censor. A carbon copy of ever whether it contains unnecessary words or could prosage and return it to the sender. The nanagement figures it will not be necessary to point Night trains; out such useless words continuously, that the em- ard Sleepers. ployes will learn the lesson quickly and save the com-

As the result of study and experiment prompted otives in both freight and passenger service, the engineering department of the Southern Pacific has headlight in which an incand an be used and giving a steady ray and requiring a

Evidence has been taken at a hearing in Dayton , by an examiner of the Interstate Commerce Com mission in the matter of the application of the National Cash Register Co. and the Toledo (Ohio) cale Co. for a modification of the regulation which bars from the baggage cars of railroads all trunks which are not square or rectangular in shape. The arriers maintain that such trunks are objectionable cause they prevent compact tiering of baggage and erefore take too much space.

Railroads in the west have organized the Railroad ndustrial Improvement Association, its mission being to provide farms of from two to 10 acres for immigrants driven to this country by the foreign war, The plan formulated is an ambitious one which is fostered by every railroad in the United States. The farms are not to be free, but will be sold on credit.

the attack of declining gross, moving with a moentum of 5 p.c. in September. Its surplus narges gained \$96,859 in September and \$1,526 in the three months ended Sentember 30

It takes a railroad a long time to change its methods to overcome drastic reductions in operating revnue. New Haven appears to have passed through that period. In the first quarter of the current fiscal year a loss in gross of \$850,000, or 4% p.c., was conerted into a trifling gain in surplus after charges. By far the largest part of this conversion was due to \$600,000 decrease in operating expense, 90 p.c. of thich was a saving in those accounts which have nothing to do with the maintenance of the property The actual decrease in maintenance was \$57,000 This applied almost entirely to freight cars.

In final arguments before Judge Hough in the Unted States District Court in the suit of the Governent against the Lehigh Valley Railroad Co. and other defendants, counsel for Coxe Bros. & Co., co-dendants, argued that there is no relationship between the Lehigh Coal Co. and Coxé Bros. & Co., Inc., ex- 98,090. Thus showing a decrease this year of 29,305. cept such as is admitted as to partial indentity of These figures represent the travel by rail and boa ard members. It was further argued that there is only. no intermingling of the affairs of Coxe Bros. & Co., with either of the defendant corporations; nor has any such intermingling been proved.

If Western Pacific's gross revenues for the fiscal Land Company. year ended June 30, 1914, had been all net income, the mpany would just comfortably have earned its fixed and miscellaneous charges.

Gross earnings for the year were \$6,099,000. Total charges amounted to \$5,209,000. To meet these current obligations the company earned only \$697,000 over operating expenses and, including come," the total income available for the purpose amounted to \$789,000 or \$4,420,000 under the reqlire

How many slips there are between a cupful of conervation of revenues prescribed by Federal regluation and the lips of a thirsty railroad is illustrated by recent developments in the "industrial railways These pointedly support the contention advanced by the eastern carriers in the rate case pending on rehearing, that the alteration of long established commercial customs affecting the service rendered by a carrier for a given rate, or its value to the shipper, is a long drawn out and uncertain process, even when reform is supported by the Commerc

The growing importance and large increase of the ssenger traffic between Montreal and New York and the desire of the Delaware and Hudson Railroad to maintain the reputation they have established have induced that railroad to purchase several new ocomotives which are to be used in hauling the trains in that service.

otives are Pacific type passenger an gines, having all of the latest modern appliances, in luding super-heaters, with a heating surface of 4,692 square feet, which will not only ensure the pr per heating and lighting of the train but have sufficient margin over and above the requirements for handling the train, which will assure beyond doubt the arrival on time at the different terminals

In the construction of these engines one hundred square feet of grate surface was introduced, making sible the burning of anthraicte coal of a quality hat eliminates the smoke and dust nuisance, and they are capable of generating at all times a sufficient amount of extraordinary weight, as well as to provide for the comfortable heating of the cars, with weather conditions. These locomotives weigh 191,000 lbs. on the driver

their driving wheels are 69 inches in diameter, cylinders 24x28 inches, total weight, 293,500 lbs. and trac tion power of 40,780 lbs.

INCORPORATE NEW RAILWAY LINE. Vancouver, B.C., November 16 .- Northern Pacific

interests, through local counsel, Mr. A. H. Macnelli, will apply at the next session of the Dominion Parliament for an act to incorporate a company to be known as the Northern Pacific & British Columbia Railway Company, with power, in connection with the Northern Pacific Railway, to enter into an agreement with the Vancouver, Victoria & Eastern Railway & Navigation Company and the Great Northern Rail from Huntingdon to New Westminster and Vancou ver, with power to acquire that railway or any por tion of that railway.

Control of the Contro RAILROADS

CANADIAN PACIFIC

Toronto-Chicago Express

8.45 a.m. 10.00 p.m. Ar. Toronto (Union)-

5.40 p.m., 7.35 a.m. 7.45 a.m., 9.05 a.m.

Toronto (Yonge St.) Lv. Windsor St. .. Ar. Toronto

Day train: Cafe, Observation, Parlor and Diner. Observation, Compartment and Stand-

TICKET OFFICES 141-142 St. James Street Phone Main 8121 Windsor Hotel, Place Viger and Windsor Street Station

GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal - - Toronto - - Chicago

INTERNATIONAL LIMITED. Canada's Train of Superior Service eaves Montreal 9.00 a.m., arrives Toronto 4.30 p.m., Detroit 9.55 p.m., Chicago 8.00 a.m., daily. IMPROVED NIGHT SERVICE.

Leaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m. Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compartment Sleeping Car, Montreal to Toronto, daily. 122 St. James St., cor. Francols Karle.
- Phone Main 531,

Windsor Hotel Bonaventure Station

B. & M. TAKE OVER HAMPDEN R.R. Boston, November 16.-Last week the new Bosto & Maine trustees made a careful inspection the Hampden Railroad. elieve that in the not distant future, Boston & Main will take over the Hampden, though it may be run nitially under an operating agreement.

Whatever the particular plan adopted, it is under stood that Boston & Maine will shoulder the Hampden and that as a result the \$4,000,000 litigation the Massachusetts Superior Court will end.

EWER PILGRIMS TO SHRINE OF

Quebec, November 16 .- Aside from the thousand f tourists who visit the shrine of St. Ann de Beaupre, records compiled by Mr. J. A. Everell Superinten dent of the Montmorency division of the Quebec Rail. vay, Light, Heat and Power Co., show that from May 19th to October 25th, 1914, a total of 68,785 pasengers in organized pilgrimages we he line to St. Annes.

Of course, the war has been responsible for a bi corresponding months of 1913, but, all things considered, the pilgrim traffic has been brisk.

ompared to 163 in 1913, representing a grand total of

CANADA NORTH-WEST LAND.

The ninth of a series of dis The present is \$5 a share, payable December 19th,

o stock of record December 1st The last distribution was on November 17th, 1913 In 1910, 1911 and 1913 two distributions of \$5 each were made.

In 1912 only one distribution was made, and th same plan is followed this year

WEATHER MAP.

Weather-Cotton Belt: Partly cloudy, light to moderate showers in parts of Alabama, Georgia and ennessee. Temperature 32 to 63. Corn Belt-Partly cloudy, light showers in parts Missouri Iowa Illinois, Indiana and Ohio, Temper ature 18 to 34.

American Northwest-Clear, no precipit

e MMLs

The fact that

the successful business man 18 an advertiser is usually incidental. is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his business organization, and having arrived at this conclusion, he just naturally went to it and

> advertised & MIMO

CAMBRIA STEEL CO. MAKES NOTE ISSUE. Philadelphia, November 16.—Cambria Steel Company has issued \$3,000,000 three year 6 per tes dated October 1, 1914.

LIQUIDATION OF OLD CONTRACTS. New York, November 16.—It is estimated that be tween 75,000 and 125,000 bales of cotton changed

A large amount of liquidation of old co which had not been thrown into the pool was going on. The south was buying a little but Liverpool and the Continent were not reported as doing me

OL XXIX No. 163

PERSONALS

R. A. D. King, of Waterville, the latter part of the week in town, leaving New York Saturday night, where they will re-

and Mrs. J. J. Westgate, who have bee City for the past four weeks, have been s at the Hotel Astor, in New York, for a few Mr. and Mrs. A. D. Thornton, of Montreal, ar

York for a few days' pleasure trip, and ing at the Hotel Astor. er, and Mrs. James Morgan have left for t er home in Bermuda.

Mr. and Mrs. W. J. Hamilton, of Lima, Peru, Sci ca, are staying at the Ritz-Carlton wing were introduced on 'Change at

poerd of Trade yesterday: E. G. Tanguay, Que by Jos. Quintal; R. G. Richardson, Kingston, by N Friends of the Hon. Col. Charles M. Ramsay

et to learn that his nephew, the Earl of I was much more seriously wounded at front than early despatches indicated. His was badly shattered by shrapnel and he is now i enital in a critical condition.

At the Windsor:—R. H. Hinds, Portland, Me.; and Mrs. J. D. Thompson, Toronto; F. H. Heyn to; S. H. Porteous, Halifax; W. J. Wood. T nto; R. Cooke, Toronto; J. J. Scully, North Bay; Mrs George Weston, New York; Mr. and M F.C. Farnsworth, New York; W. Laurie, Ottawa; and Mrs. C. H. Snyder, Waterloo.

At the Ritz-Carlton: -Macallaster Moore, Bellevi

H. Balfour, Winnipeg; W. J. Hamilton, Lima, S.

Mrs. J. E. Forary and daughter, New York; Misses Buckley and Jones, Quebec; F. C. Rawl nipeg; Mr. and Mrs. W. J. Lee, Winnipeg. At the Place Viger:-F. N. Moreney, J. L. Page McWharrie, Quebec; R. P. Seivers, Chicago; trieul, R. Guay, Quebec; J. McGrath, Jr., T

TENEMENTS AT CHICAG

D. Abrams, New York; Mrs. A. J. Gorrie, Qu e; Mrs. F. Beard, Ottawa; H. G. Carroll, Mr. Mrs. J. H. Paquet, Sir Lomer Gouin, Quebec.

vember 16.—There are 1,596 perso king up 357 families, living in one block in one aro's tenement districts, according to a repo on Saturday by investigators of the Bureau Social Survey. The investigators found only eight bath-tubs in

OWDED CONDITIONS IN

-an average of one tub for each two hunds cople. Forty-six persons have the eight bath-tu ing 1,550 having no tubs at all. More th orth of the number of families live in three om apartments and have only one bedroom. Wages of the householders were found to avera

1227 a week, and the yearly family income was sa to be far below \$12 a week. Of the 1,596 persons li

LARGEST REINFORCED CONCRETE

BUILDING IN THE WORL vember 16 .- The concrete buildi sing erected by the Robert Gair Company, the se mth in the Gair group of factory buildings betwe oklyn and Manhattan bridges on the Broo waterfront, is the tallest re-enforced concre ding in the world. It is twelve stories, with four stories high. The twelve floors measu 200 feet one way and 125 feet the other. From t curb level to the base of the flagstaff on the t

of the tower is 275 feet, a height that has never b ned by a concrete building. It was the Gair company that first introduced co te constructed factories in this part of the coubuilders were sceptical, figuring th nentum of working machinery would be di lding. The company has built seve gs, each of which covers a block. In oth ords, there are thirty-two acres of space in the

air group of buildings. one just being finished has three large freig senger lifts. The tower

CONVERTING TERM POLICIES.

people who buy Term insurance do so belief that they will be making plenty of mone they live, and that temporary protection, whi are making it. is all that they require But it does not take these people long to find the not making the money they thought the would. A year passes by and they find themselve ally no better off, and each succeeding year it is the same. That is the common experience, a sted by the statistics of dead men's estates. man sees that he has overestimated h making power, he can easily be brought t tealize that his Term policy, if he has one, is no be right kind of policy for him. You should, there make a strong effort to get him to convert th So A man who sees himself getting no riche whose Term policy will expire before many years light in so much older and possibly unit for in ance on physical grounds, ought to appreciate the anaece of the property of the pro taion, to switch over to a form of pro n that will last as long as he does and that wil

ancial prop to him in his declining years.

TAKING ADDITIONAL SHARES. ew York, November 16,-Stockholders of the cor for Riker and Hegeman stock are notified eir present holdings for new stock at par. Stock ecord November 23rd has the privilege of taking

e additional shares. lyment is to be made of 40 per cent. of the pur December 14th, 1914, and the balance Jan. ith, 1915, and in the event that any stockhold nake both payments upon aforesaid dates sholder losses all subscription rights.
ockholders, however, have the right to pas purchase price on December 14th and upor ment, stocks so paid for in full will be de on or about Dec

mber 17th, 1914.

OL XXIX No. 163

PERSONALS

Pay, James Elliott, of Port Hope, Ont., form

and Mrs. R. A. D. King, of Waterville, Que.

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Mr. and Mrs. W. J. Hamilton, of Lima, Peru, South

following were introduced on 'Change at the

The following west states of the coard of Trade yesterday: E. G. Tanguay, Quebec, y Jos. Quintal: R. G. Richardson, Kingston, by N. C.

Friends of the Hon. Col. Charles M. Ramsay will

front than early despatches indicated. His arm

At the Windsor:—R. H. Hinds, Portland, Me.; Mr. and Mrs. J. D. Thompson, Toronto; F. H. Heyman,

At the Ritz-Carlton: -Macallaster Moore, Belleville; H Balfour, Winnipeg; W. J. Hamilton, Lima, S.A.:

N. McWharrie, Quebec; R. P. Seivers, Chicago; Y. Montrieul, R. Guay, Quebec; J. McGrath, Jr., Tor-

to: D. Abrams, New York; Mrs. A. J. Gorrie, Que

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BUILDING IN THE WORLD.

LARGEST REINFORCED CONCRETE

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was much more seriously wounded at the

ica, are staying at the Ritz-Carlton.

ng at the Hotel Astor.

RAILROADS

DIAN PACIFIC to-Chicago Express

8.45 a.m. 10.00 p.m.

5.40 p.m., 7.35 a.m.

7.45 a.m., 9.05 a.m.

Toronto (Yonge St.)

*** *** 8.00 a.m. Cafe, Observation, Parlor and Diner.

Observation, Compartment and Stand.

TICKET OFFICES James Street Phone Main \$121 Place Viger and Windsor Street Station

D TRUNK RAILWAY SYSTEM

TRACK ALL THE WAY - - Toronto - - Chicago

TERNATIONAL LIMITED. al 9.00 a.m., arrives Toronto 4.30 p.m., n., Chicago 8.00 a.m., daily.

ROVED NIGHT SERVICE. al 11.00 p.m., arrives Toronto 7.30 a.m.

n., Chicago 8.40 p.m. Club Compart-Car, Montreal to Toronto, daily. 122 St. James St., cor. Francols Xavis,
—Phone Main 331,
Windsor Hotel —Phone Up. 113,
—Main 321

TAKE OVER HAMPDEN R.R. ember 16.-Last week the new Boston es made a careful inspection trip over the not distant future, Boston & Maine the Hampden, though it may be run an operating agreement.

and; R. Cooke, Toronto; J. J. Scully, North Bay; Mr. and Mrs. George Weston, New York; Mr. and Mrs. F. C. Farnsworth, New York; W. Laurie, Ottawa; Mr. particular plan adopted, it is underton & Maine will shoulder the Hamp-as a result the \$4,000,000 litigation in etts Superior Court will end. Mrs. J. E. Forary and daughter, New York; the Misses Buckley and Jones, Quebec; F. C. Rawlins,

RIMS TO SHRINE OF

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WEATHER MAP.

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TEEL CO. MAKES NOTE ISSUE.

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been thrown into the pool was going
h was buying a little but Liverpool
and was pure and the pool was going
heart were not reported as doing much make both payments upon aforesaid dates,

WAR IN EUROPE SPOILED PLANS FOR SOCIAL WELFARE

merica Will Now Have to Lead the World in Social Welfare Work Unhampered by European Theories Not in Harmony With its Institution.

New York, November 16.—The National Civic Federal plans to devote considerable time at its annua meeting, to be held in this city December 3, 4 and 5th, to the consideration of problems connected with social welfare, industrial insurance and workmen's

pent the latter part of the week in town, leaving for New York Saturday night, where they will remain "Not only has the war in Europe deprived this country of many important commercial products, but it has just as suddenly jarred our plans for social manustration in New York, for a few days cially of England and Germany, assisted in giving light to our law makers in establishing works ompensation, and with further welfare legislation in view, American social workers have been studying European systems of unemployment and sickness in-surance, old age pensions and municipal betterments, who has just recently returned from a visit to Eng-York for a few days' pleasure trip, and are but the development of these systems has now been

ir and Mrs. James Morgan have left for their arrested. its own salvation in these respects, unhampered by European theories, not in harmony with its institutions, but will have to lead the world in social wel fare work.

tion which spent the summer making an enquiry into this subject in Europe, has returned recently and will present its report. Inasmuch as this commission consists of a representative of the wage earners, an employer and a social insurance expert, it may be ret to learn that his nephew, the Earl of Dalthe social and economic benefits to employers and employes will be adequately covered. It is concerned

he social and economic benefits to employers and employes will be adequately covered. It is concerned with insurance plans relating to sickness, death benefits for widows and orphans, old age pensions and unemployment—the emergencies which bring misfortune to many wage earners.

"The workmen's compensation department will report provisions requisite to adequate workmen's compensation laws, taking into consideration the best features of the statutes now existing in twenty-four Charing Cross Industrial Co., 6%. City Central Park, Lachine.

States. Its work in the interest of uniformity of Corporation Estates.

Cote St. Luc & R. Inv. one legislatures hold sessions this winter. There will also be brought to the attention of the Federation the necessity for establishing a central bureau for the tabulation of statistics upon smounts paid to include the decident of the provided workmen, cost of insurance to employers and types of accidents most prevalent." also be brought to the attention of the Federation types of accidents most prevalent.

At the Place Viger: -F. N. Morency, J. L. Paquet, TO BEAST AS WELL AS MAN

Ventilation of Farm Buildings, Title of Recent Buil-letin Prepared by Mr. J. H. Grisdale-Pigs Sows and Horses All Need Air.

TENEMENTS AT CHICAGO. Ventilation of Farm Buildings is the title of a recent bulletin prepared by Mr. J. H. Grisdale, B.Agr., Director of Dominion Experimental Farms, and Mr. making up 357 families, living in one block in one of Chicago's tenement districts, according to a report made on Saturday by investigators of the Bureau of Social Survey.

Director of Dominion Experimental Farms, and Mr. Lan Lan Landandan, This is an illustrated publication of the substitutive two pages and treats exhaustively of the substitution. The investigators found only eight bath-tubs in the ject of ventilation.

During the past ten years or more much experi-mental work has been carried on at the Experimental ck-an average of one tub for each two hundred cople. Forty-six persons have the eight bath-tubs, Farm in Farm Building Ventilation, and the results ning 1,550 having no tubs at all. More than of these experiments are clearly outlined, and from norm apartments and have only one bedroom.

Wages of the householders were found to average them, recommendations are set forth, and these only after most thorough investigation and repeated trial under every likely condition or handicap. The bul-\$12.27 a week, and the yearly family income was said letin is divided into three parts: Part 1 is entitled Ventilating the Cow Barn; Part 2, Ventilating the to be far below \$12 a week. Of the 1,596 persons living in the block, 805 are children.

Horse Barn, and Part 3, Ventilating the Piggery.

The Rutherford system of ventilation, which is fully described and illustrated in this bulletin, is now in operation in the barns and stables on all Experimental Horns and Stations from Prince Edward Island to Mut New York, November 16 .- The concrete building being erected by the Robert Gair Company, the seventh in the Gair group of factory buildings between British Columbia. Copies of this bulletin may be ooklyn and Manhattan bridges on the Brook-

whilding in the world. It is twelve stories, with a twer four stories high. The twelve floors measure tweet one way and 125 feet the other. From the IN CHY STREET CARS

It was the Gair company that first introduced con- There Should be as Much Air as Possible, Even it constructed factories in this part of the coun- the Temperature of the Car is Necessarily Kept

ous to the building. The company has built seven Now that the cold weather has come on again there commences the usual nuisance of badly venders, as the cold weather has come on again there commences the usual nuisance of badly venders, as the cold weather has come on again the cold weather has dings, each of which covers a block. In other there commences the usual muscles of the cars have so that it should not be neSt. P.

South group of buildings.

ventilators at the top so that it should not be recessary to open the windows and throw a darught on the pas CONVERTING TERM POLICIES.

Converting term insurance do so in p.m., many of the cars are almost unbearable. With the will be making an are almost unbearable. With the conductor has neglected to open them. Especially at the rush hours, between 5 p.m. and 7 west west wind the cars are almost unbearable. With the conductor has neglected to open them. Especially at the rush hours, between 5 p.m. and 7 west wind the cars are almost unbearable. With the conductor has neglected to open them. e beief that they will be making plenty of money they live, and that temporary protection, while often literally packed with passengers, not only is discomfort felt, but considerable danger of disease Alex.

e not making the money they thought they

A year passes by and they find themselves

of Montreal street cars, and there should certainly

City ally no better off, and each succeeding year be a great deal more attention paid to ventilation.

SMALL FIRE LOSES FOR OCTOBER.

when a man sees that he has overestimated his sense, making power, he can easily be brought to saik aton, Sask.,—But little damage from fire resulted in the month of October. The city commissioners on Monday night are submitting for the light kind of policy for him. You should, theremake a strong effort to get him to convert the for the month of October. The fire brigade respondfor the month of October. The fire brigade respondMonth
Natio
Prude

Those Term values are supported by the month of the total fire loss are supported by the supported by the supported by the month of the supported by the suppor

IS NOW A VERY LIVE ISSUE

New York, November 16.-Despite Washington's belief in the desirability of keeping the Stock Exchanges closed, bankers who were influential in the formulation of other plans to deal with conditions produced by the European war have now entered seriously upon the consideration of the business of the New York Stock Exchange, and they are hopeful

Shake both payments upon aforesaid dates, childer losses all subscription rights.

London, November 16.—The cold wave has struck lockholders, however, have the right to pay a purchase price on December 14th and upon ment, stocks so paid for in full will be depart of about December 17th, 1914.

BLIZZARD IN ENGLARY.

London, November 16.—The cold wave has struck England and a bilingard is raging in the Northern and Western parts. More than a foot of snow is reported from Derbyshire. The train service is crippled.



COLONEL E. W. WILSON

who has just recently returned from a visit to Eng-lang in connection with military matters, finds busi-

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follow

rporation Estates	50	55 52	1
C. Cottrell, 7% (nfd.)	50	17}	1
rporation Estates te St. Lue & R. Inv C. Cottrell, 7% (pfd.) systal Spring Land Co oust Realty Co., Limited nis Land Co., Limited rval Land Co ummond Realties, Limited	_	119	1
ystal Spring Land Co	-	58	
oust Realty Co., Limited	45 75	50	
nis Land Co., Limited	75	90	i
tyal Land Co	15	201	t
stmount Land Co	90	100	1
rt Realty Co. Limited	90	241	1
eater Montreal Land Inv. (com.)	174	189	8
eater Montreal Land Inv. (pfd.).	100	118	İ
ghland Factory Sites, Limited	25	381	t
proved Realties Limited (pfd.),	50	60	1
stmount Land Co. t Realty Co., I united. acter Montreal Land Inv. (com.) cater Montreal Land Inv. (pid.) pland Factory Sites, Limited, proved Realties Limited (pid.), proved Realties Limited (com.). & R. Realty Co.	=	15	t
& R. Realty Co	781	100	r
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Compagnie Nationale de L'Est	80	92	ι
chine Land Co	- 00	125	f
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ntreal Welland Land, Ltd. (com.)	10	15	ě
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untain Sights Limited	_	85	ě
tual Bond & Realties Corporation	76	84	1
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th Montreal Centre, Limited	125	130	I
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ntreal Deb. Corporation (com.) ntreal Western Land ntreal Extension Land Co., Limited. ntreal Factory Lands. ntreal Landine Land. ntreal Landine Land. ntreal Landine Land. ntreal South Land Co., Ltd. (pfd.) ntreal South Land Co., Ltd. (com.) ntreal Welland Land, Ltd. (com.) ntreal Welland Land, Ltd. (com.) ntreal Western Land Co. ntreal Western Land Land, Limited. untain Sights, Limited. untain Sights, Limited. th Montreal Centre, Limited th Montreal Centre, Limited. th Montreal Land, Limited. th Montreal Land, Limited. th Montreal Land, Limited. th Montreal Land, Limited. the Dame de Graea Realty. liard Land, Limited. the Claire Land. bec Land Co. presser Land Co. presser Land Co.	-	100	
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INSURANCE AND REAL ESTATE Bii Board of Trade Building Telephones: - - - Main 7682; Up. 1329 Your patronage solicited

ly acquired one, formerly held by F. X. Quinn, who several months ago was elected vice-president. Mr.

d to be quiet but not more so than one spect from the existing conditions as regards but the dullness has no particular significance

as gaspard Deserves and others, and the purchasers the Nazareth Properties, Limited, who take over the interest of the Nazareth syndicate of J. A. Davies & six and a hair million dollars for the mount. The interest of the Nazareth syndicate of J. A company, which negotiated the purchase, and in volume was in St. Denis Ward.

What is to be the future of the real estate market Gerson Zudick sold to S. Goldstein for

will it show a revival of interest and an increase in 28-170-32 Cotes des Neiges. values such as has been known in the past. Subdividers and owners of acres are deeply interested in the future welfare of the real estate market in Mont-They, perhaps, more than any other class are looking to the future to bring a demand for their pro- Outremont, for \$25,000. Central business property can never be very greatly affected by panics; nor can substantial residence property be depreciated to any serious extent; but the acres and subdivisions rise and fall with the financial barometer, and are often the first to feel the depression of hard times. The condition of the subdivision market, therefore, is generally a fairly good indication of the feeling of investors.

Real estate owners are maintaining a firm hold on their property, and except where compelled by cir cumstances to part with it, they are quietly awaiting the return of general prosperity and active demand. If the present state of affairs imposes on any land owner the necessity of parting with his property at a sacrifice, it will also give to some investor the opportunity of securing that property at a figure which is sure to be greatly enhanced in the near future.

What is most to be feared by real estate owners in

There are certain problems connected with securing cheap and quick transportation facilities that might better be solved through co-operation with the cities.

There are certain problems connected with securing ing, sounded an optimistic note. He stated that the Canada Life so far this year had not failen behind last year. Regarding business on the other side, Mr. Wilson without that he had been considered that the contract of towns and other municipalities contiguous to Montreal. Municipal subway construction would be a such as to prevent him from observing much of real. Municipal subway construction would be a such as to prevent him from observing much of good investment for the city of Montreal from a busi-what was going on in business circles, but as far as he could see things seemed to be pretty much as to time about measures for relieving the congestion of usual. population, but by far the most effective measure that can be devised for this relief is the extension of rapid transit lines into the outlying sections of the city, and into the municipalities adjoining Montreal. which its workers can be quickly and comfortably brought to the centres of activity for at most a fivecent fare. No extension of the present franchise to the Montreal Tramways Company should be granted business in Saskatchewan amounted to \$151,016.91, as until the whole subject of improved transportation facilities is thoroughly thrashed out to the satisfaction of the majority of the taxpayers.

and the stated aggregate cost of the work is \$702,610. This includes 148 permits for new buildings consisting of 109 houses, 124 dwellings, 4 stores, 1 church, real city wards and in the municipalities of Malsonneuve, Verdun, Westmount and Outremont recorded at the registry offices during the month of October-

erations to 70 houses, 44 dwellings, 9 stores, 1 theatre. 620,532. warehouse, 2 factories, 2 churches, 1 hospital, 2 During the corresponding month of last year 1, tables, and, A sheds, the cost amounting to \$93,120.

REAL ESTATE

Of the real estate transaction registered on Saturday, the most important item was the formal recording of the \$2,000,000 St. Catherine streat deal, mentioned some time ago. The property, consisting of the land and buildings held by the Order of the Grey real estate market during the past month has Nuns, and other property, including the Institution and to be quiet but not more so than one for the Blind, is situated on St. Catherine street with a return to Mance street, and is described a the southwest and northeast parts of lot 266 and the south, west, north and northeast portions o at 267 south, west, north and northeast portions of hard cash to hold on to it for the St. Lawrence Ward, the superficial area being \$4. The transfers of real estate in October, although \$20 per square foot. The vendors' names are given

What is to be the future of the real estate market
a Montreal is at present a question that is troubling
thany brokers in this city. The present conditions
re none too good; will the future be any worse? or

28-170-32, 28-201, 28-170-31 and the southwest part of

A. Lamontagne sold to Mrs. A. Philippe Chaput lots 33-343-2, 33-343-1 and 33-342-2 Parish of Montreal, with Nos. 745, 745b, 747, 747b Querbes avenue,

The only other deal of size was the sale by S. Wittes to Simon Wittes of lot 215-35 Parish of Montreal, with Nos. 358, 360 and 362 Victoria avenue, for \$13,250.

THE CANADA LIFE COMPANY

Col. E. W. Wilson States That Figures Recently Ob-tained by the Company's Head Office Show That Business se Far This Year is as

Colonel E. W. Wilson, who has just recently returned from the Old Country, where he has been en-Montreal is civic extravagance and waste, and its immediate follower—excessive taxation.

ed from the Old Country, where he has been enegaged in military matters in an interview with a representative of The Journal of Commerce this morn-

Saskatoon, Sask .- This year, the total hail losses paid by the eleven hall insurance companies doing year's premiums is not yet announced. 1914 has ob-There were 200 building permits issued in October viously been a good year for the companies.

There were 52 permits issued for repairs and al- figures for which are given below amounting to \$6,-

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion

1c. Per Word for Each Subsequent Insertion

BUSINESS OPPORTUNITIES.

SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE real estate valued \$25,000. Address Dr. Handfield, FOR SALE OR EXCHANGE.

KINDLING WOOD FOR THE MILLION— Kindling \$2.25; "Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascult" for horses. J. C. McDiarmid, 402 William Street. Tel. Main 452.

WANTED TO PURCHASE, A SECOND HAND safe, inside size about 19 x 15 x 13. State maker and price. M. Sat, Journal of Commerce, 35 St. Alexan-XCEPTIONALLY SITUATED OFFICES TO LET.
Well fitted in every particular. St. Peter Street,

Well fitted in every particular. St. Peter Street, corner St. James. Apply The Eastern Trust Co., Canada Life Building. FOR SALE— CROSS FOXES, HALF PRICE; crowded for room. Write for breeding and prices. T. R. LYONS, Waterville, King's Co., N.S.

BUSINESS PREMISES TO LET.

YE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 128 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7990.

James street. Main 7990.

O LET—CLAREMONT APARTMENTS, WEST-MOUNT, Claremont Avenue, just below Sherbrooke. Beautiful location; all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each; justifors service; everything up to date. Reasonable rentals to good tonants. Apply on the premises, to Mr. Parker. All cars go to Westmount.

HILLIPS SQUARE, Near St. Catherine str... Store to let, heated, no taxes. Apply Jas. H. Maher 724 Transportation Building, 120 St. James street Phone Main 2510. HIGH CLASS APARTMENTS.

evening dinner.

DINCIANA APARTMENTS, 56 Sherbrooke Street

DINCIANA AFARAMENTIS, 90 SHEPPROORE Street West—Very desirable apartiments, four to six rooms, hot water and janitor service; Immediate occupancy; moderate rentals. Further information. apply to Janitor, or The Crown Trust Company, 145 St. James Street, Main 7990. ROYAL GEORGE APARTMENTS Beautiful furn

COYAL GEORGE ATARYMENTS—Beautiful furnished apartments of five and seven rooms, equipped with all modern conveniences, cold storage, vacuum cleaner, electric dumb watters, elevator service, ianitor service; centrally located. Rents moderate. Apply at the office, 214 Bishop street. Tel. Up. 3375. strenuous time business men am their families car live at the Inn with every home comfort at less cost than they can at home. This time of year the place is ideal; great big directory from the converting an ordinary sink into a set tub, also preventing the escape of gas, Just patented. F. A. Cote, 68 Angus Street, Montreal. regarding the outcome of their present labors.

From this time ferward, barring unforseen developments, the matter of re-opening will receive the chief attention in prominent financial circles.

BLIZZARD IN ENGLAND.

Several months ago was elected vice-president. Arr. Quinn continues at the head of the financial department of the company in charge of the Fidelity Munch of the Company of the Fidelity M

***************** PERSONAL. TTS A LONG WAY TO TIPPERARY" but its only 75 miles to THREE RIVERS from Montreal. Three Rivers is inviting all capitalists to turn their eyes in that Jirection as an ideal spot for factories, Excellent location; unequalled shipping facilities and a hundred other attractions. A dainty booklet free for the asking. To-day is the day to write for it. Bureau of Publicity. Three Rivers, Que.

SITUATIONS WANTED-FEMALE.

COMPETENT LADY STENOGRAPHER (BOTH languages), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. 1296 Cartier, street City. temporary position. Good re M., 1290 Cartier street, City.

MISCELLANEOUS.

FOR SALE, TRUSTWORTHY CUTLERY — This fine cutlery is all that the name implies. Made of the best Sheffield shear steel, fitted into the handles by a patent method. Handles of Sterling Silver, Prince's Plate, Tusca (the nearest substitute for Ivory), or Stag. "Ou will appreciate the Trusworth of Trustworthy Cutlery when you use it. Mappin & Webb, Jewellers, St. Catherine Street West, Montreal.

AUTOMOBILE STORAGE.

AUTOMOBILES STORED FOR WINTER MONTHS. in heated building: cement floors, finest in city; low insurance rates; touring cars, \$7 per month; runabouts and coupes, \$5 per month. Terminal warehouses, 36 Grey Nun Street. Phone Main \$660. LARGE STORAGE FOR AUTOMOBILES, CAR-riages, waggons, also repairs of all kinds at rea-sonable price. Jos. Bonhomme, Limited. 200 Guy.

FARMS FOR SALE.

FARM-40 acres, near Smith's Palls, \$1,400; 10 acres, Kemptville, Ont., \$1,800; 97 acres, Morin Heights, Que. \$1,200; 152 acres, Magog, \$1,800. Corbett, 533A St. Denis.

COUNTRY HOUSES TO LET.

BEACONSFIELD—Two good winter houses, at very low rent till May; also for year round; close to station; all conveniences; can be seen any time. Apply to H. Wood, Beaconsfield.

O-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprietor, Rosenkzwey, 866 St. Lawrence. REST, RECREATION AND SOLID COMPORT—
These are the attractions of Gray Rocks Inn. These strenuous times.

business men and their families can their families can their families can be strenuous times.



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MONTREAL, MONDAY, NOVEMBER 16, 1914.

Lord Roberts

The death of Lord Roberts, which came with startling suddenness on Saturday, leaves a gap in the British Empire which will be hard to fill. place in the affections of the people. universal satisfaction expressed over the fact that Militia Department. while he was unable to go to the front in the present great struggle his advices and counsel were ed by any critical spirit, but solely from a desire to has been in constant touch with the British War Of- lot of wire pulling, red tape and influences at work file, where his lengthy experience, his ripe judg- in connection with the appointment of officers

1832. He was the son of the soldier, and has spent ing for all the officers they can receive; in Canada, his entire life as a soldier in the service of his an officer is not appointed unless he has all the per-country. His experience in a score of wars has sonal, political and social requirements necessary made his name a household world throughout the to satisfy the Head Quarters Staff. We know of one made his name a nonsenou work throughout the castsy the read quarters stall. We also of a struggle with the great Gerresponsible position in civil life, who has successions and the stall of a struggle with the great Gerresponsible position in civil life, who has successions and the stall of man Empire, against whose encroachments he en-deavored to rouse the British people, and have them partment of the army in order that he can go to adopt conscription. "Bobs" died as he lived-on the front with the second contingent. His repeated the firing line within sound of the big guns.

A Philosopher Defended

In recent discussions of the things that led German made special efforts to secure a commission, many into the war, very frequent reference has but his efforts were unavailing. This man in parbeen made to three German writers—Nietzsche, ticular was physically a perfect type—the kind of Treitschke and Bernhardi. Bernhardi certainly man one would select for a scrimmage in a footthe German mind against Britain. Treitschke may justly be charged with the same tendency. Some quite eminent writers in England and America have being taken on although lacking in military trainthe name of Nietzsche.
strong protest is being These are not isolated cases. We know of others Against this coupling a strong protest is being

1834, and died in 1896. Deafness prevented his admission to the public service. After studying at tuate our own Militia Department. Properly quali-Leipzig and Bonn, he became a lecturer at the for-mer. At that time he was classed as a Liberal, and who possess all the necessary qualifications, and owing to his political views the Saxon Government show a keen desire to go to the front and fight the form of a federation. His mind on the subject was one branch of the service should be given the prodonald had at the beginning of the Canadian Con-ing, but whose social or political standing wins rethe State Governments and established a central glove, pink tea" affair, and a man who qualifies him-Government and Parliament to rule in all things. self for service at the front, and expresses a keen When Saxony joined Austria against Prussia desire to get on the firing line should be encour-Treitschke went to Berlin, was naturalized as a aged rather than discouragd. Prussian subject, and from that time, notwithstand ing his earlier views, became a Prussian in all It was fitting that Lord Robrts should die near things. As a member of the Reichstag his deafness the firing line within sound of the big guns. prevented his taking a very prominent part, but he was known as a champion of the Hohenzollern During the invasion of Russia by Napoleon, the house, and a strong hater of England, whose possession of such a large portion of the earth's sur- January and February. Already these allies, are face seemed to him to stand in the way of Germany's fighting against the Kaiser. His troops in the East

German philosopher, was born at Rocken, near Leipzig, in 1844, and died in 1900. After a striking career as a student he became a professor of clas- The German socialist paper "Vorwarts," which entered upon a period of brilliant literary activity ties, is again being published, but under a strict which continued until failing health obliged him to censorship. Despite this fact, the paper states tha insane and remained in that condition until his death in 1900. "He regarded humanity," says a The death of the Hon. William Templeman rethese qualities in its opponent that are deagerous to and mining of British Columbia, representing his it. Thus the weak commend the qualities of meekness and compassion, extor poverty and renunciation, where he was highly regarded as a safe, well-in-Because Christianity (which, as Nietzsche signifi- formed Minister of the Crown. cantly points out, arose among the slave population of Rome), extolled this slave morality, he was opposed to it, and proclaimed himself Antichrist." Antothe writer holds that Neitzsche's philosophy must the bottom by a mine, if mail advices can be believed. be understood in its relation to the circumstances Possibly the Admiralty have good and valid reasons of his life, and as the outcome of a violent revolt for keeping this information from the public, but a

causes of the war, including the English novelist, consideration in the matter of news than has been Mr. Thomas Hardy, treat Nietzsche's admiration of furnished them by the authorities. If there is nothe strong and his disdain for the weak as a part of thing in the rumors, the public should be assured the evil influence which helped to build up German of the fact. If something has happened, then it militarism and bring on the war. But admirers of just as well that the truth be made known. the philosopher have come to the front to protest against this view. Most vigorous among these pro-tests is that of Mr. Thomas Beecham, the London ity on naval matters, stated in a recent issue tha operatic manager, who writes as follows:

"To me, an old student of Nietzsche, is it only too evident that Mr. Hardy's criticisms of this remarkable man are founded on the most superficial basis of knowledge, and provide a deplorable example of that ignorance which has pre-valled for over a generation in this country of matters concerning real German life and German life and

thought.

"As one of the few who have never disguised their views on this subject, and who have often brought themselves into collision with those others in this country who have thought it a part of their duty to support the claims and pretensions of modern German culture, I have resolutely attacked, publicly and privately, in season and out of season, the mental and moral decadence of Germany, its utter bankruptcy on

the higher planes of art and philosophy. For during an entire generation Germany, which formerly occupied a rairly exalted place on the arctic heights of spiritual life, has taken a headlong flight down-hill into the valley of the grossest materialism, and through the length and breadth of that country which was once described by Lord Lytton as 'a nation of dreamers and poets,' and which during the nineteenth century has contributed so gloriously to literature, music, and philosophy, there has been found only one man to raise his voice against this terrible national tendency, to devote his whole career to arresting the final vulgariza-tion of all German thought, who shattered his life-forces on the unbreakable rock of German philistinism, and whose marvellously subtle brain and super-refined organism at last gave way under the strain of the splendid but hopeless task he had taken upon himself. It is Friedrich Nietzsche. And how this gladiator of real culture, the 'good European' and keen hater of all nationalistic 'termini' and Jingoism, must now be turning in his grave at being daily placed in the same category with men like Treitschke and Bernhardi (the former being a particular object of his detestation), and regarded as the spiritual father of modern Ger-

Is Pull Necessary to Secure a Commission?

We admit that even a mild criticism of the Mili-"Bobs," as he was known to millions of Britishers tia Department is fraught with danger. One editor throughout the world, held an unusually warm thought guilty of the great crime of Lese Majeste There was was put in gaol for his temerity in criticising the

vailable. During the three months of the war he remedy glaring defects. Apparently there is a whole ment and sound counsel were of the utmost value. which is seriously interfering with the effectiveness Lord Roberts was born at Cawnpore, India. in of the contingent. In Great Britain, they are askapplications have been ignored and passed over. Another case brought to our attention was that of an

officer who had fought through the South African sion with the present Canadian Contingent. wrote in a manner that could hardly fail to inflame ball team. In addition, he was qualied by education

who have endeavored to go to the front, but have Heinrich von Treitschke, an eminent historian been thwarted at every turn. Surely this is not the and political writer, was born in Dresden, Sept. 15, spirit which actuates Lord Kitchener and the Imto be appointed to a profes- battles of the Empire should be encouraged rather sorship. He favored German unity, but not in the than discouraged. A man holding a commission in that which it is generally believed Sir John Mac- ference over a man who has had no military trainfederation question. He would have abolished all cognition from the authorities. War is not a "kid

are said to be suffering from the extreme cold owing Frederich Wilhelm Nietzsche, a very distinguished to the fact that they are not properly equipped for

sical philology in the University of Basel, where he was suppressed for a time by the military authori-For some years he lived at various health the problem of feeding the nation is a matter of the resorts, suffering much pain, yet sending forth from time to firm the problem of reading the nation is a matter of the ness cannot be beaten. This assertion is not absorbed to the problem of reading the nation is a matter of the ness cannot be beaten. This assertion is not absorbed to the danger little correct, however, for he is beaten for laziness time to firm the problem of reading the nation is a matter of the ness cannot be beaten. This assertion is not absorbed to the danger little correct, however, for he is beaten for laziness time to firm the nation what levery day by the old man. After one of these sad In 1888 he was pronounced hopelessly this is. Apparently all is not well in Germany.

biographer, "as being composed of two types, fundamentally different from each other, the weak and the strong, the strong, the strong, the strong the strong the strong of the west and the masterful, the mob and the aristocratic few. In the struggle between in 1844, but as a young man went West, and conthese two types each would naturally seek to imnected himself with the Victoria Times. He was pose its morality on the other, and to depreciate prominently identified with the politics, journalism

against them on the part of an intensely emotional little more confidence on their part would not go and nervous temperament. and nervous temperament.

amiss. The public are keenly interested in the outmany of the writers who have been looking for the come of the war, and are entitled to a little more

> on ity on naval matters, stated in a recent issue that "Germany will be attacked on, over and under the water at the proper moment." Evidently the British naval authorities are not worrying very much about bogey of big guns and other dre which the Germans propose letting loose on the "Tight Little Isle." Great Britain undoubtedly has few trump cards up her sleeve.

There seems to be an endurance test in regard to unpronouncable names. On this continent we have made all manner of fun of Przemysi, irkutsk and Crwgzvdt, but we have a few names of our own which qualify for a place in the firing line. In the United States there is Cuttyhunk, Schenectady United States there is Cutynum, Schenetcady, Skanenteles, Canajahorie and Waxahachie. In Canada we have Ppsalquitet, Musquodoboit, Anijsonishe, Quisibis, Penobsquis, Quispamsis, Kennebecasis and Nauwigawaak. Nuff sed!

THE END OF A FUED.

Children of New York's East Side have for years been sworn enemies of the police. But they are enemies no longer. The ancient fued to at an end. The grievance which the children in the congested districts had against the "copper" was that they interfered with their play. No sooner had a crowd of youngsters started a game of base ball in the great started as game of base ball in the great started as game of base ball in the great started as game of base ball in the great started as game of base ball in the great started as game of base ball in the great started as game of base ball in the great started as game of base ball in the great started as game of base ball in the great started as game of base ball in the great started as game of base ball in the great staldform of hymanity, and a red-hot humanity. of youngsters started a same of base ball in the street—than a policeman appeared on the scene and dispersed them. If one of the boys protested he was arrested, dragged to the juvenile court, and some-times even sentenced to a term in the reformatory. All this has been changed, at least in a limited

area of the metropolis. Police Commissioner Woods Kelts, there is no end to the cross of races has determined that war upon play must cease, but tribes that have gathered and bred and for that play must be localized. He has accordingly Northern Africa. ordered certain east side streets closed to traffic from 3 to 6.30 o'clock in the afternoon. In these streets the children can play after school, unharrassed by automobiles or trucks, and free from police inter-

desire to "foil the coppers" may easily lead him into law-breaking when he grows up. Society can ill- the Russians first saw them, costumed a la Z Chicago Tribune.

TURKEY IS DOOMED.

ing machine lacks but one thing, brains. It has their heroism. And the Turcos are fighting to-day men, it has material, but its men are automatons, and to-night as their ancestors have ever done and Everything is done by order. The streets of Ber- as French troops never fail to do.—The Wall Street lin are sprinkled in the midst of a terrific thunder torm because the edict has gone forth that at certain hours of certain days certain streets must be sprink led; and there is no power to revoke that edict bu the Emperor. But if the German army has shown a lack of brains what shall be said of German diplo macy, which has blundered from the beginning righ down to the present time!

The latest mistake and one that is going to prove most costly one is the intrigue which brought Turkey into the war upon the side of the Germans. Buffalo Commercial.

********************* "A LITTLE NONSENSE NOW AND THEN"

Australia is getting less particular.

Of course we will give some thought to Turkey as annual Thanksgiving.—San Antonio Express.

Mrs. Henneck-Is there any difference, Theodor do you know, between a fort and a fortress? Mr. Henpeck-I should imagine a fortress, my love ould be harder to silence!-London Opinion.

It was in a small southwestern town that the town council, which we infer is becoming unduly delicate, aused this notice to appear in the local newspaper when a tax on dogs was imposed

"Tax on each dog-male, one dollar; vice versa hree dollars."—Harper's Magazine

Sometimes we have a suspicion that the man who reads our meter never reads his own Bible.-Galves-

Great Britain wants 1,000 chauffeurs to serve as the front. This is one way of finding out whether those taxi drivers are as fearless as they appear to -Detroit Free Preos.

went into the business, and I guess that is why they ed. call me 'king.' I might add that I have never tasted

An old woman was greatly frightened when the train thundered into the long tunnel. the tunnel is perfectly safe?"

bound to see you through.

Mr O'Rafferty has a boy named Mike that for laziness cannot be beaten. This assertion is not absoevery day by the old man. After one of these sad erican continent. In spite of the disorganization of first time in detail the story of his thrilling experi scenes between parent and child, Mike remarked dis-

coffin, takin' it alsy for the rest of your life."

Two darkies were discussing as to the color of certain Biblical personages. One of them asserted that, as Palestine was about in a line with Africa, the But white Montreal is thus mair people all must have ben colored. "Lor' bless you' heart!" said the speaker, "St. Peter an' St. Paul an' the rest of the apostles was as white as that North'n gen'lman ober dere."

"No. sah!" said the man in opposition. "Paul may been, but St. Peter-no, sah! St. Peter was a culler'd gen'lman." "You're wrong; for if St. Peter'd been colored, dat cock wouldn't ha' crowed more'n onct.

TO A MOTHER.

You have known it, this truth beyond others, Since first the babe breathed at your side; No yearning so deep as the Mother's, No guerdon so great as her pride

You still see his look as he left you More kindly a sword would have cleft you Than the fear that has ended in th

My dear, dare a word that is human Dare Pity itself ask a woman What death she would have her son die?

Yet lovelier than life is the beauty Of death upon him who doth give The uttermost homage to Duty, Who dies that a nation may live,

Oh, fall not, though love could not save him Be proud, though the sorrow endur His honours and glory are yours.

-J. J. Bell, in The Glasgow Herald.

It is the real Barbary coast that has always bee that. Phoenicians, Carthaginians, every hue blacks, every tribe of Arabs, Berbers, centuries fellaheen of Egypt, modern Moors, Abyssinians, rem-nants of Roman legionaries, Goths, Gauls, Iberians, Kelts, there is no end to the cross of races and of

Europe rings with the valor of the Turcos, the native sharp-shooters of the African French army whose dash is as great as is their contempt for death and whose black faces, teeth and bayo gleam equally. Turcos is the popular name for the New York's experiment is not a solution of the infantry officially called Tirallieurs Algeriens, or Algebray problem. It is merely a temporary makeshift. It is important, however, because it shows They represent generations of fighters. They conthe relations between the lack of opportunities for centrate the bloods of North Africa, the traits of play and crime. The hatred which the child conceives many races, yet a race of their own. And their life for the police often stays with him through life. The

The name Turco arose in the Crimean war. When afford to make play not only difficult, but lawless .- they cried out: "Turcos! Turcos!!" mistaking them for Turks because of the baggy breeches. After the battles of the Alma and of Lukermann the name persisted. The French Zouaves took it back with them to the Barbary coast. The Italian war, where the Turcos fought- bravely as always, consecrated it. It has been well said that the great German fight- The Franco-Prussian war renewed the stories of

THE MONEY COST.

It is estimated that the war in Europe is costin \$40,000,000 every day. Of this amount Great Britain is said to be spending \$5,000,000; France and Germany about \$7,000,000 each, and Russia not less than \$14,000,000. On this basis the cost for a single year to Great Britain would be \$1,825,000,000 and to France over \$2,500,000,000. Under peace conditions the annual expenditure of Great Britain in 1913 was about \$925,000,000. Thus the war expense of the British Government is double that of its peace administrative expense. Consequently the British people must be spending about three times the amount which their governmental organization costs them in peace times In France last year the estimated expense is almost the same about \$975,000,000. The per capits cost of the war in France is about 17 cents per day, or five dollars a month. This is to be added to the 61/2 cents per day, the former cost to run the French Government in peace times.-New York Comm

A FEAT OF ENGINEERING

About two weeks ago was completed an extremely difficult feat in engineering at North Trans.

In October, 1913, a big conrecte grain elevate veighing 20,000 tons empty and 50,000 tons full, toppled over and rested at an angle 27 degrees off plumb. The soft blue clay under the foundation had given way.

An engineer braced the big structure up, put seve concrete pillars under it for a new foundation and jacked it into place. The structure is absolutely intact and the foundation is much stronger than it was originally, as the pillars reach through the clay to bed rock.

Engineers say that the above was a harder task than would be the straightening of the leaning towe of Pisa.-Wall Street Journal.

BANK NOTES OF SILK.

Bank notes made of silk of a particular shade that will baffle the bank note forger are now possible. As is known, most of the expert bank note forgers use Roland Frinzi, the "rum king of Jamaica," asked photography to obtain their best results; but a recent now he had won his title, replied: "I have manu- invention makes it possible to manufacture silk of a factured and sold \$30,000,000 worth of rum since I particular shade that cannot possibly be photograph-

Discovered by a woman, this invention is a nev process for water-proofing fabrics without rubber and dyeing them in the same operation. Linen, cotton or other materials to be treated by this process are placed white into one end of the machine and "Do you think," she asked the conductor, "that brought out at the other end a few minutes later Italy and France, which had a popular vote taken be colored, water-proofed and dry. Fabrics so pro-"Don't be afraid, madam," replied the waggish of- duced, the inventor maintains, can be used, in hun-"Our company got you in this hole, and we're dreds of trades, from aeroplane building to banknote making.-Boston Transcript

MONTREAL GREAT GRAIN PORT.

In 1913 Montreal surprised the world by becoming the greatest grain exporting port on the North Amthe sailing arrangements of the regular liners this in the Antarctic regions, in the course of which both season occasioned by the war and the despatch of the his companions lost their lives, and he himself, after a persoon that there is no plazin' of yez. I is all the ports of the continent in the export of grain to venturer has ever escaped alive, was just able Atlantic and Guif of Mexico coasts of Canada and panions once camped on an iceber the United States, including the latter country's ports from New York to Port Arthur, Texas. Of the wheat ship was again off new land, but on account of the shipments alone Montreal is credited with 48,062,000 solid frozen sea could not approach within 17 mile

macy, the exports of grain from New York this season are only 67 per cent. of what they were a year ago. As a site for a wintering station nothing so dar -Regina Leader.

ng of Belgium should be assumed by Germany. Ac- stantial than an iceberg. cording to its own showing, not only has it no need for tween the two Antarctic bases was 1,100 miles. After what it wrings from bleeding Belgium but it could the work of hoisting all the requirements of the partitions of the partition of the partitio easily support the Belgians from its abundance. Is it up the 80 feet of perpendicular icecliff—a total weight Germany's desire to earn the distinction of being the of 36 tons-the ship left without delay vandal among nations?—New York Herald.

INCORPORATED BY ACT OF

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THE

Capital Authorized -Capital Paid up Reserve Funds -\$11,560,000 \$13,500,000

HEAD OFFICE: MONTREAL H. S. HOLT, President F. L. PEASE, Vice-President and General Manage 335 Branches in CANADA and NEWFOUNDLAND; 35 Branches CUBA, PORTO RICO, DOMINICAN REPUBLIC and BRITISH WEST INDIES

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PRUSSIAN RUTHLESSNESS.

There is nothing new in the Prussian plan of beat ng a city into impotence and then compelling it t pay the expenses of being destroyed. France's indem ity in 1871 was \$1,000,000,000. But war contributions had already been levied on the mutiliated cities, the share of Paris alone was \$40,000,000. Moreover, Prus slans brutality has been exerted against the Belgian of Louvain, Antwerp, Malines, and Ostend and the nch of Soissons and Rheims. In "Europe Sinc 1814," by Charles Seignobos, one reads of the Prus ourse in the war against Austria and her Teutoni allies in 1866.

A Prussian army occupied Frankfort. This for city was severely treated; the Prussian General arrested several of its senators, suppressed its newspaper and imposed a war contribution of six million thalers. His successors demanded twenty-five mil ions under threats of burning the city. The burg naster in despair, hanged himself.

In those days (and they were considerably near Heothe's) there was at least no cant about "Kultur." And there was less pretence that Prussia stood fo free institution. Apropos of the seizing of Schleswig Holstein in 1865, Seignobos writes: "In contrast with fore every annexation, Prussia consulted none of the annexed communities.

This hardly surprising, for popular gov has never had a test even in Prussia itself.—New York

CAMPING ON AN ICEBERG.

Sir Douglas Mawson, in the "Strand," tells for the

In longitude 5 degrees east, says the explor of the coast. However, a floating tongue of land But while Montreal is thus maintaining her supre- extending far out to sea was reached, and upon it to western party were landed with their but and stores had been attempted before either in the Arctic of Antarctic. They could never rest without the ing that they might one day wake up to find tha Properly the support of the homeless and the starv-The air-line distance voyage back to Hobart.

Give Town and Province

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Royal Bank of Canada Incorporated 1869

3. Acceptance of deposits of checks drawn ber banks on any Federal Reserve banks or anks in reserve and central reserve cities their respective districts.

FEDERAL RESERVE BANKS

VOL. XXIX No. 163

Twelve Federal Reserve Banks

United States, After Many Bitter Experienc Length Learned Lesson of These Diss and Guarded Against Repetition

the financial history of the United States, the federal Reserve banks of the new current opened their doors to-day. It is the believe to the control of the

uthorities that the new banking system v

onfidence in business and have a large

The new system provides twelve reser

with a central directing authority vested i

Board, which can mobilize the resources of all of the individual districts to meet any

dinary need for the circulating medium in

provided by the old system. It releases

tically, by decreased reserve requirements in

Summarized, the effect of the newly organ

tem, according to officials in Washington, v

prevent panics. Its meaning, as interpreted

dents of economic history is that the Unite

ofter many bitter experiences with panics he

learned the lesson of these disasters and

against their repetition. The operations of t

the outset, therefore, will be limited to th

1. Acceptance of deposits of reserves, pa

lawful money.

2. Discount of bills of exchange and comme

\$400,000,000 cash and credit reserves.

und which the banks of the country are

ntal body at Washington, the Federa

No adequate method of mobiliza

in restoring good times.

Currency System Open The

WILL PREVENT PANIC

OPEN IN TWELVE New York, November 16.—Several importa looking toward a more normal condition of in the financial world developed to-day, not of which was the opening of the Federal Reser system in twelve cities throughout the count The Broad Street Curb markes was "of opened at 10 o'clock, although unrestricted took place during the closings days of last w The New York and New Orleans Cotton Ex also re-opened while abroad the Liverpool Cot and the London Metal Exchange

RECORD ATTENDANCE WHEN

New York, November 16 .- There was a endance on the floor of the Cotton Exchang it re-opened and the gallery was packed. Chairman Nash, of the Corn Exchange Bar n interested spectator. On being asked w thought of the Cotton Exchange re-opening ffect on the financial situation, he remarked: "It is the best move yet and will undoubted n re-opening the Stock Exchange. The fi

ituation is much improved. "The rule making transactions under 'old' an lations undoubtedly restricted business to extent. After the call the market became stea

OHIO OIL 177 BID.

RIKER RIGHTS 21/4 BID.

New York, November 16.-Following the d on of an extra dividend, Ohio OH sold up against a low of 167 and the closing price on day of 171. It is now 177 bid.

New York, November 16.— Riker and He rights opened on the curb at 21% cents bid, no were reported up to 11.20 a.m. Rights now que

MUNICIPAL AND STATE BONDS.

New York, November 16 .- The committee of gives formal notice that dealings in unlisted n and state bonds for domestic account ma e conducted without restrictions. All transactions for delayed delivery or selle

THE HOP MARKET

New York, November 16.-Hop advices fro Pacific Coast indicate an absence of demand has caused growers to relax somewhat and a desire to do business. No trading of any achas taken place, however, and the market is no State and local market conditions are unchan The quotations below are between dealers and an advance is usually obtained ers to breeders:

States, 1914-Price choice 28 to 30; media prime 24 to 27. 1913-Nominal. Old olds, 7 to

1914-Prime to choice, 13 to 14; M prime, 11 to 12. 1913-9 to 11. Old olds, 7 to Bohemian, 1914-39 to 44.

BANK OF MONTREAL

NOTICE is hereby given that a Dividend of AND-ONE-HALF PER CENT. upon the pa Capital Stock of this Institution has been declar months ending 31st October, 1914, s BONUS OF ONE PER CENT., and that the will be payable at its Banking House in this City at its Branches, on and after TUESDAY, the F DAY OF DECEMBER next, to Shareholders of r of 31st October, 1914.

The Annual General Meeting of the Sharehowill be held at the Banking House of the Instituon MONDAY, the SEVENTH DAY OF DECEM

The Chair to be taken at Noon. By order of the Board,

FREDERICK WILLIAMS-TAYLOR,

Montreal, 23rd October, 1914.

RPORATED BY ACT OF PARLIAMENT

Office - MONTREAL

BOARD OF DIRECTORS:

v. MEREDITH, Esq., President. s. Eaq.
t Mackay
t Mackay
eef, Eaq.
mond. Eaq.
mond. Eaq.
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shields, Eaq.
C. B. Gordon, Eq.
saudinessy.
Wm. McMaster, Eaq.

RICE WILLIAMS-TAYLOR, Gen. Me RAITHWAITE, Asst. Gen. Man. anada and London, England, for Dominion Gov

at all important Cities and Towns INDLAND: ST. JOHN'S, CURLING, GRAND FALLS.

SRITAIN: LONDON, 47 Threadneedle St. E.C., Sub-Agency, 9 Waterloo Place, Pall Mall, sw TATES: NEW YORK, R. Y. N. W. A. BOG, and J. T. MOLINEUX, 64 Wall Street; CHICAGO, ILL; NE, WASH.

MEXICO, D. F.

l Bank of Canada Incorporated 1869

uthorized aid up unds -ets -\$25,000,000 \$11,560,000 \$13,500,000

IEAD OFFICE: MONTREAL H. S. HOLT, President SE, Vice-President and General Manager in CANADA and NEWFOUNDLAND; 35
BA, PORTO RICO, DOMINICAN REPUBLIC
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RUSSIAN RUTHLESSNESS.

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a test even in Prussia itself.-New York

MPING ON AN ICEBERG. Mawson, in the "Strand," tells for the etail the story of his thrilling experience tic regions, in the course of which both ns lost their lives, and he himself, after nost terrific perils out of which any adever escaped alive, was just able to In the course of many startling ad-

camped on an icehers 5 degrees east, says the explorer, in off new land, but on account of the ea could not approach within 17 mile However, a floating tongue of land ice out to sea was reached, and upon it th were landed with their but and stores a wintering station nothing so daring sempted before either in the Arctic of they could never rest without the felmight one day wake up to find that enced a voyage on nothing more sub-The air-line distance b an iceberg. Antaretic bases was 1,100 miles. After sisting all the requirements of the parily of perpendicular icecliff—a total weight he ship left without delay on the lone o Hobart.

AL OF COMMERCE --- the Coupon:

VAL OF COMMERCE llars.

Give Town and Province

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ARE INFUERDED

VOL. XXIX No. 163

Twelve Federal Reserve Banks of New Currency System Open Their Doors

WILL PREVENT PANICS

United States, After Many Bitter Experiences, Has at cision of eastern rate case about certain Length Learned Lesson of These Disasters and Guarded Against Repetition.

n restoring good times.

restoring good times.
The new system provides twelve reserve banks The new system provided around which the banks of the country are grouped around which the banks of the country are grouped with a central directing authority vested in a governmental body at Washington, the Federal Reserve Exchange quoted tin £139; Straits, £151; Standard Conner, £52 17s 6d; Electrolytic, £54 5s; Lead (Nov. grand, which can mobilize the resources of any or Copper, £52 17s 6d; Electrolytic, £54 5s; Lead (Nov-all of the individual districts to meet any extraor-ember) £17 17 s6d; Speiter, £24 17s 6d. dinary need for the circulating medium in any one No adequate method of mobilization was wided by the old system. It releases automatically, by decreased reserve requirements more than to two p.m.-\$400,000,000 cash and credit reserves.

Summarized, the effect of the newly organized sys- Dec., old learned the lesson of these disasters and provided against their repetition. The operations of the banks

their respective districts.

FEDERAL RESERVE BANKS

system in twelve cities throughout the country.

The Broad Street Curb markes was "officially"

Among note in the country of the strength of the strength of the country. also re-opened while abroad the Liverpool Cotton Exhange and the London Metal Exchange resumed

RECORD ATTENDANCE WHEN

New York, November 16.—There was a record up 15 points. endance on the floor of the Cotton Exchange when it re-opened and the gallery was packed.

an interested spectator. On being asked what he thought of the Cotton Exchange re-opening and its tember 30th, 1914, follows: effect on the financial situation, he remarked:

"It is the best move yet and will undoubtedly help 573. Net after tax, \$1,219,143; increase \$17,776. in re-opening the Stock Exchange. The financial ituation is much improved.

"The rule making transactions under 'old' and 'new' extent. After the call the market became steadier."

OHIO OIL 177 BID.

New York, November 16.-Following the declaration of an extra dividend, Ohio Oil sold up to 175, against a low of 167 and the closing price on Saturday of 171. It is now 177 bid.

RIKER RIGHTS 21/4 BID.

New York, November 16.— Riker and Hegeman rights opened on the curb at 21/2 cents bid, no sales Were reported up to 11.20 a.m. Rights now quoted 15 dent of 1% per cent. payable December 1st, to share-

MUNICIPAL AND STATE BONDS.

New York, November 16.—The committee of Seven

e conducted without restrictions.

THE HOP MARKET

New York, November 16.-Hop advices from the Pacific Coast indicate an absence of demand which has caused growers to relax somewhat and evince a desire to do business. No trading of any account has taken place, however, and the market is nominal. State and local market conditions are unchanged. The quotations below are between dealers in New York and an advance is usually obtained from

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Germans, 1914-38 to 40. Pacifics, 1914-Prime to choice, 13 to 14; Medium prime, 11 to 12. 1913-9 to 11. Old olds, 7 to 8. Bohemian, 1914—39 to 44.

BANK OF MONTREAL

NOTICE is hereby given that a Dividend of TWO-AND-ONE-HALF PER CENT. upon the paid-up Capital Stock of this institution has been declared for US OF ONE PER CENT,, and that the same will be payable at its Banking House in this City, and \$3.55 to \$3.65; spelter \$5.10.

At its Branches, on and after TUESDAY, the FIRST DAY OF DECEMBER next, to Shareholders of record of 31st October, 1914.

The Annual General Meeting of the Shareholders 479,445; decrease \$48,320,667.

Boston clearings \$20,004,643 on MONDAY, the SEVENTH DAY OF DECEMBER

The Chair to be taken at Noon. By order of the Board,

FREDERICK WILLIAMS-TAYLOR.

General Manager.

Jan. new 7.65; March new 7.89; July new 8.18.

TARIFFS SHOW PROPOSED RATE ADVANCES ON U.S. LIVE STOCK

They May Be Suspended by Inter-State Communication Pending Investigation and Hear-ing of Objections.

New York, November 16.-Tariffs filed at the end of last week by the railroads east of Mississipp River show proposed advances in rates on livestock ranging from 10 to 15 per cent. and on dressed meats about 10 per cent. Notwithstanding the fact that these advances are made in response to suggestions of Inter-State Commerce Commission in its original dedities on which rates appear to be too low, it is probable that the commission will suspend the Washington, November 16. -Marking a new era in jections, if any.

rederal Reserve banks of the new currency system \$7,000,000 on livestock and \$5,000,000 on dressed meats opened their doors to-day. It is the belief of the system will be the system wi Earnings of railroads concerned amount to about pened their doors to-tay. Vice-President of the Dominion Bank, which occuatherities that the new banking system will instill all traffic moving within this territory. Proposed rates

pied its new palatial head office at Toronto for the thorities that the new panalists of the state of about \$1,200,000 a year to first time to-day. the 35 systems in the territory indicated.

NEW YORK COTTON RANGE. New York, November 16.-Cotton from ten a.n

CURB PRICES. against their repetition of the Building Well Fitted to Exsteady. Sales were made in Riker Hegeman at 7%. ig:—
1. Acceptance of deposits of reserves, payable in In Profit Sharing at 11% to 11% and Braden Copper at 5%. Maxwell Motors quoted 14 to 14%. |awful money. | per at 5%. Maxwell Motors quoted 14 to 14%. | 2. Discount of bills of exchange and commercial pa-

COMMERCIAL PAPER.

looking toward a more normal condition of affairs while improving the sentiment in commercial paper hitherto undertaken by them.

Prior to the erection of this of which was the opening of the Federal Reserve Bank Banks continue to invest in paper at 5½ to 6 per cent. fice building, only about half the space was occu-

Among note brokers opinion prevails that imme-

BUTTE AND SUPERIOR. New York, November 16.— Butte and Superior, quarter ended September 30, 1914: Total income \$1,-027,576. Operating costs \$528,440. Net \$499,136. Metal event. and quotations \$55,000. Surplus \$554,136.

about forty tons in weight, and is moved almost as up 15 points.

BOSTON AND ALBANY. Chairman Nash, of the Corn Exchange Bank, was Public Service Commission for quarter ended Sep-Boston, November 16.-Report to Massachusetts

Total operating revenue \$4,441,106; decrease \$359.

gulations undoubtedly restricted business to some fer his resignation as president of the Moffat Rail-road, it is reported, and Fred'k H. Prince, of Boston. will succeed him and arrange to take over Mr. Erb's

LIVERPOOL MAY-JUNE FUTURES. Liverpool, November 16 .- Transactions in May-June

OGILVIE PREFERRED DIVIDEND. holders of record November 2t0h.

THE COPPER SITUATION.

All transactions for delayed delivery or seller contive home offices that shipments of copper billed to attempt to under-sell anything

accept copper from this side. With regard to copper consigned on invoices to Hardy but in reality destined for re-shipment out of fery C. Clarkson is handling its affairs for the firm. Italy, the Italian Government has taken steps that

SUPREME COURT RECESS. Washington, November 16.—The Supreme Court recessed until November 30th.

THE EXCHANGE MARKET.

New York, November 16 .- The pressure of commercial bills accumulated over Sunday imparted an easy tone to the market. Beginning at 4.88 % sight

4.88% to 4.88%. Francs were a trifle better at 5.13 for checks and Riker 7% 5.121/4 for cables. Marks easier at 87% for checks and 87% for cables.

THE TIN MARKET.

New York, November 16.-New York Metal Exchange quotes the tin market steady, five ton lots months ending 31st October, 1914, also a \$33.25 to \$34.50; 25 ton lots \$33.25 to \$34.50; November shipment from London sold 25 tons at 33 cents. Lead

BANK CLEARINGS.

New York, November 16 .- New York clearings \$217,-Boston clearings \$20,004,643; decrease \$8,840,534. Philadelphia clearings \$23,307,611; decrease \$2,605,-

NEW YORK COTTON. New York, November 16.—Cotton, Dec. old 7.33;



W. D. MATTHEWS.

Open. High. Low Last. Stands at Toronto as One of the Finest Structures of its Kind in the Dom!nion

LARGEST VAULT IN CANADA

press the Substantial Character of Bank's Progress Throughout Its Gareer.

Toronto, Ont., November 16,-The new building of 2. Discount of bills of exchange and commercial parties precised 32 to 36, annes Company 2 to 278;

Niplesing 5 to 5%; U. C. Stores, new, 8% to 8%; the Dominion Bank at the corner of King and Yonge

3. Acceptance of deposits of checks drawn by mem
Willys Overland 65 bid; preferred 85; Kelly Spring
streets, which was occupied to-day for the first time, ber banks on any Federal Reserve banks or member field 50 to 55; British American Tobacco 15½ to 16½; is probably the finest structure of its kind in Canbanks in reserve and central reserve cities within Goldfield Cons. 15-16 to 1; Greene Can. 22 to 26; La Rose 11 to 13; Otis Elev. 68 to 73; preferred 88 to 43. Its massive exercise bears the imprint which the institution, through its many years of successful car-

cer, warrants.

The architects, Messrs. Darling and Pearson, re-DOPEN IN TWELVE CITIES.

New York, November 16.—The formal opening of the local reserve bank with its power of re-discount, awireless despatch sent from Manila.

The architects, Messrs. Darling and Pearson, reawireless despatch sent from Manila.

The information contained in a wireless despatch sent from Manila.

Prior to the erection of this modern bank and of-

An inspection of the new bank premises from the opened at 10 o'clock, although unrestricted trading took place during the closings days of last week.

The New York and New Orleans Cotton Exchanges rates to their present levels.

JUMBO EXTENSION 98c.

The circular door to the public vault is nearly country's wheat crop at 193,000,000 bushels.

Reports of clear and cold weather in the corn belt brought out a rather heavy volume of selling, prices

special section is arranged for holding the bullion and other treasury.

CO-OPERATIVE TROUBLE

National Railway Association Suffers from Poor Management—Concern Catered to Railwaymen
Throughout the Country Had Branches in Quebec and Farnham.

One of the largest co-operative concerns in the Dominion has recently suffered from adverse conditions and has been forced to go into liquidation. The National Railway Association, the name by which the concern was known, was an organization formed for the benefit, principally of railway men. With head offices in Toronto, the association was established Liverpool, November 19.—114 land a special was established futures 3.20 p.m.—4.28d.; 3.25 p.m., 4.28d.; 3.28 p.m., some two years ago and adopted a rather progressive error the letter sent out to the stockholders of the attitude, opening new branches throughout the coun-try as the opportunity offered. One of these branches

Lack of proper management seems to be the main scription to new stock is at par to amount of 10 per cause of the assignment, as the possibilities offered for the company, in the fields in which it was operatdives formal notice that dealings in unlisted municipal and state bonds for domestic account may now be conducted without restrictions.

New York, November 16.—Export copper situation so far as the Italian Steamship Lines operating out of New York are concerned, remains unchanged.

New York, November 16.—Export copper situation so far as the Italian Steamship Lines operating out of New York are concerned, remains unchanged. so far as the Italian Steamsnip Lines operating of New York are concerned, remains unchanged.

Until these lines hear definitely from their respective was successfully eliminated from the business. In its was successfully eliminated from the ordinary spacer. Italian consignees in Italy can be accepted without put forward, they completely overlooked the fact that risk of loss or delay at Gibraltar, they will refuse to it is impossible to scalp a great many staples.

The affairs of the concern are being liquidated i

STANDARD OIL STOCKS. New York, November 16.—Standard Oil stocks

	Bid.	Asked.
Ohio Oil	171	75
Standard Oil, N. Y	190	95
Standard Oil, N.J	372	75
rairie Oil ,		75

sterling eased off to 4.87%, and cable transfers from New York, November 16. - Curb market open steadily:-Sterling Gum 4½
Proît Sharing 11½

> United Cigar Stores SUGAR REFINERY TO RE-OPEN

.... 514

Yonkers, N.Y., November 16.—The Federal Sugar Refinery will re-open Monday after the annual shutdown between seasons. The period of idleness was the shortest in several years. Enough raw sugar has tana have been added to the list of states quarantine arrived already to keep the plant busy two weeks, and more is due from Cuba. Fifteen hundred men are employed.

Howard S. Ross, K.C. Eugene R. Angers:

ROSS & ANGERS BARRISTERS AND SOLICITORS Suite 325, Transportation Building Montreal

CLOSELY TO EXPECTATIONS After Business Had Gotten Fairly Under Way There Word Expressions of Satisfaction Over the Prices Made at the Start.

COTTON PRICES CORRESPOND ...

New York, November 16,-Promptly at ten o'clock business of the New York Cotton Exchange was re-sumed for the first time since a suspension of it was caused on July 20th by the outbreak of the Euro-

pean war. Naturally at the opening there was some anxiety, but on the whole the feeling was hopeful. First trade was in December at 7.45, compared with 10.75 when business was suspended on July 31st. The price corresponded closely to expectations as a concensus of opinion among the brokers had been that the opening would be from about 7.50 to 7.40 or low-

After business got under way there were exprescompany, in a report to stockholders, sembers of the Exchange were of the belief that the promise that ultimately it will be "a very profitonths must clapse before they could do anything able enterprise." Two diamond drills constitute the Stock Exchange circles have taken great interest in

Stock Exchange circles have taken great interest in the resumption of busines on the Cotton Exchange, which is regarded as one of the most important steps towards a restoration of normal conditions in the business world which have been taken since the end of drilling and 32,600 feet of trenching.

Between March and November there was unless approximately 20,500 feet with diamond drills and 15,000 feet of trenching.

This makes a total for the property of 58,600 feet of drilling and 32,600 feet of trenching since its in-

MONEY MORE ABUNDANT.

MONEY MORE ABUNDANT.

New York, November 18.—Money is more abundant, and the tendency of rates is toward lower levels. New reduced reserve requirements now in effect for national banks is the latest favorable development in the situation, though unquestionably their influence for the most part has been anticipated as shown by the recent improvement of the market.

The tomage has largely increased slaces the March report which showed 5,090,093 tons of 1.87 per cent. One carrying 25 to 59 cents in gold and silver per ton.

Mr. Mayer calls attention to an "ore body of considerable importance and of average grade," which has been disclosed by trenches. This to date has a dimension on surface of 600 feet in length with an average width of 100 feet.

Experiments at Burley.

Call money renewals are generally on a 6 per cent. purpose of hauling out concentrates. basis, and only in isolated instances have they been marked down to 51/2 per cent.

ALLEGES U. S. TO BLAME. Tokio, November 16.-The first allegation that the United States had failed to live up to the standard of

eutrality, it set, is made in a despatch received from

The information contained in a wireless message. it is declared, was secured in Kobe by a German mer-

CHICAGO WHEAT MARKET

that the main idea before the directors of the bank that the main idea before the directors of the bank was to produce premises at once absolutely sub-Chicago, November 16-The wheat to-day was barementation, and at the same time up to-date in every hedge pressure and liberal northwestern receipts. A

The massive public safety deposit vault is the largest yet installed in Canada. Underneath the public vault the treasury of the bank is located.

The circular door to the massive public value of the public value of the circular door to the Private advices from Argentina estimated that country's wheat crop at 193,000,000 bushels.

Reports of clear and cold weather in the corn belt

declining about 1 cent. Cash prices were also lower vault is equally massive, and a and hedge pressure supplied; selling was more than

sufficient to supply pit demand. The oats market was easier and selling by elevator interests, claims of export buying had little effect.

Ttange.					
to a factor of	Close.	High.	Low.	2 p.m.	Sat'dy Close.
Wheat:-	-				
Dec	115%	115%	1145%	1145%	1151/4
Мау	1211/2	1215/8	1205%	120%	1211/4
Corn: -					
Dec	68 %	68 %	671/4	671/4	68 %
May	711/2	71 1/2	70 %	71	71%
Oats: -					
Dec	49 1/8	49 3/8	4938	49 %	49 %
May	5374	5.2.74	5314	591/	500/

THE RIKER HEGEMAN ISSUE. New York, November 16 .- Through a typographical was being opened in Verdun in the near future.

Branches were also in operation at Farnham and should read November 23rd, 1914. Riker and Hegeman stock is selling at 7% to 2% above par. Sub-

CURB MARKET FIRM.

New York, November 16. (1 p.m.)—Curb market firm. Riker and Hegeman rights sold at 25 cents. NO IMPORTANT DECISIONS.

Washington, November 16.-No important decisions were rendered by the Supreme Court.

ficially this morning for the first time since July 30th, and no sales were reported. The tone continued firm, though there was unrestricted trading in the closing days of last week. Prices were generally firm on light dealings. In the cobalt, McKinley Darragh advanced to 50. Oil stocks were strong, Ohio oil advancing to 179 , following the announcement of an

extra dividend by the company. Sales 1,500; McKinley Darragh 49, 50; 1,000 Bra-

ien Copper 5 to 5%; 1,000 Stewart Mining 11/2 to 3-16. SERVIANS RETIRE Nish, Servia, November 16,-The official announce-

ment follows:-"Because of numerical superiority of the enemys' troops which entered Servian territory, the Servians gradually retired in order to battle under more favorable circumstances. This accounts for Servian evacuation of Petzka, Zavlaka and Kotzellevo

ADDED TO QUARANTINE STATES.

Washington, November 16.—The Department Agriculture announced that Connecticut and Mon-Discovery of new cases of the disease are reported in Worcester, Bristol, Plymouth and Middlesex coun-

ties in Massachusetts, and in Williams, Wood, Seneca.

CANOPUS SAFE.

Hancock and Franklin counties, Ohio.

London. November 16.—Reports that the English battleship Canopus had met with disaster, were scouted by W. S. Churchill, First Lord of the Admiralty, in replying to a question put to him in the House of Commons. He declared he believed the Canopus

BRITISH COLUMBIA

Consulting Engineer Thinks That Ultimately it Will be "a Very Profitable Enterprise

TONNAGE MUCH INCREASED

Mr. L. W. Mayer Draws Attention to An "Ore Body

Boston, November 16 .- Lucius W. Mayer, consultsions of satisfaction over the prices made at the start particularly as it is only a few weeks since many members of the Exchange were of the belief that

ception.

market.

New call money, subject strictly to repayment on demand, is lending in greater amounts at 5 per cent, and loans in time funds are arranged at 5½ per cent.

Experiments at Butte determined that an excellent extraction could be secured from ores of the new territory. Canadian Pacific officials have given assurances that a spur will be run to the property for

EARLY TRADING IN STANDARD OIL ISSUES WAS OUIET

It declares the German cruiser Emden was enabled issues during the first hour was quiet, but quotations to find and sink the steamer Troylus as a result of generally showed an improvement. Among the firm

> Standard Oil of New Jersey at 375, up 1. Standard Oil of Nebraska at 355. Prairie Oil and Gas showed decline of 3 points at 370, and Indiana Pipe Line lost a point, Other issues showed little chan-

Buckeye 113 to 118. Indiana Pipe 94 to 98. Northern Pipe 89 to 92. Prairie Oil 365 to: 375 Standard Oil of California 290 to 292.

Standard Oil of Indiana 460 to 476

Standard Oil of New York 191 to 192.

Union Tank 79 to 81. Standard Oil of N. J. 374 to 376

TWO DIVIDEND RECORDS. The dividends just declared by the Crown Reserve and the Porcupine Crown makes the records of the

two companies in this respect read as follows: Crown Reserve. 1909 71 1910 60 1,255,857.94 1.061,288.40 1,238,162,10

1914—Jan. 15 2 795,464.90 35,276,00 Feb. 15 35,276.00 April 15 35.276.00 May 15 35,276.00 35,276.00 July 15 .. 35,276.00 September 15 35,276.00 35,276.09 October 15

December 15 ...

July 2

\$5.936,126.30 Percupine Crown. 1914—Jan. 3 April 2 3

35,276,00

35,276,00

60,000.00

69,000.00

\$300,000.00

Bld. Asked.

THE HIDE MARKET

New York, November 16.—The situation in the local market for hides lacked new features on Saturday THE CURB MARKET.

Quiet conditions prevailed at the week-end. Tanners

New York, November 16.—Curb market opened of.

manifested little interest in the common dry hides however, and former quotations remained in effect.

No changes occurred in wet or dry salted hides.

rinoeo		28
a Guayra		271/2
uerto Cabello		271/2
aracas		271/2
aracibo		27
uatemala	27	271/2
entral America		27
cuador		27
ogota	27	28
era Cruz		24
ampico		24
abasco		24
uxpam		24
Dry Salted:		
elected, Payta		161/2
aracalbo		161/4
rnambuco		161/2
atamoras		16%
Wet Salted:		
era Cruz	151/4	16
exico	17	17%
ntiago	15	
enfuegos	15	
avana ,	15	
ty slaughtered spreads		21
ty native steers, selected 60 or over	20%	21
y branded	* ***	18%
ty bull	16	1614

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kind of printing.

It Brings Stings!

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of the Week FIRM MARKET RESULTED

New York, November 16,-Last week was

wing to the brightening of financial skies

One of the interesting developments of th

was the active buying of refined sugar for ount of Great Britain and France. This v

nsible for a very firm market, as it tended

uce also a better demand by domestic jobbe

iners at the start of the week were quoting

oints around mid-week and present indication

hat the price will be further advanced to m

a normal margin between refined and raw price

atter having recovered a considerable part line in raw prices, the latter having recov

Spot coffee prices have ruled slightly lower,

sympathy with a lower basis of option, quo

and also as a result of a substantial increase

country's stocks through the arrival of heavy ents from Brazil. A great deal has been he

foreign demand in this market, chiefly for mi

fees but so far this has failed to exercise a sti

The tea market has been firm in tone with

ness moving for general needs of the trade timent is cheerful over the prospects because statistical position. Especial stress is laid up

metion in black teas as a result of the export

ment of Congos to England and the Continent.

helieved that once the country takes hold

The feature was the strength of India Cevio

ecting the fact that Colombo is higher on the

crop predictions. There are less low grades of

ere and holders ideas are higher. Possibly

may be relief to the scarcity here and in E after the turn of the year for the shipping cond

The steamers arriving, it is pointed out, brin

a than expected, Canada obtaining consideral

the shipments to Boston. The London mail a eport a strong tone. India tea at the auctions

firm market and prices were higher all round

demand ran very keenly to leaf teas up to 10

bound, and for these prices were 14d. to 14d.

pound dearer. The higher class Assam invoices well competed for, with fine teas of all grow

excellent demand. For Ceylon competition keen and excited at an advance of ½d. to 10

FALL PLOUGHING COMPLETED.

Fall ploughing is completed in Manitoba, ac

ng to reports received by the C. P. R. at Mor

some districts, but may be completed should the thaw sufficiently before the final freeze up. I

erta ploughing was practically all done before

topped operations. There has been a large are

early part of 1915 prove favorable there will

great increase in the area seeded next spring.
are still a few fields unthreshed in northwest

atchewan and Alberta, but this forms a very

pleted this year with considerably less loss than

wing to the prolonged spell of mild weather.

DONATION OF FLOUR

the Maple Leaf Milling Company here has ma ation of flour to the Belgian Relief Fund.

COTTON TRADING CORPORATION.

New York, November 16.—The Cotton Confer mmittee posted the following notice: The

nittee desires to notify those interested that not

mined by the committee pursuant to the tax agment will be issued when the form of such notes

been approved as provided in the said agreemen

LIVERPOOL COTTON.

CRUDE OILS LOWER.

reduced five cents a barrel to 55 cents.

rietta, and Corsicana light crude oils has

COTTON MARKET QUIET. New York, November 18, (1 p.m.)—Cotton ma quiet and lower. Dec old 7.28, off 20 from to-d

AMERICAN FAILURES THIS WEEK. *Commercial failures this week in the United State Proported by R. G. Dun & Co., are 443 against

which due notice will be given.

cotton trading corporation to be issued as d

nes, Ont., November 16.-The

oportion of the total crop. Threshing has been

nghed in the prairie provinces this year th my previous period, and should the weather i

atchewan five to ten per cent. remai

The proportion of common

wement in prices will be witnessed.

fect upon the market.

part of the decline of the last

ulated at 5 cents but the price was advan

rn, has imparted a great deal of confid

interests generally and the grocer vill probably experience its helpful effects.

act that the Federal Reserve system is now

quiet period in the grocery trade

however, were in a cheerfu

Steel Company of Canada Will Em. ploy 150 Men in This

NOT A WAR DEMAND

hard times" in Hamilton this winter. The Steel Company of Canada will re-open on November 20th, starting one of its blast furnaces. For this work one hundred and fifty men will be required. nanagement announces that preference will be

iron per diem. This is not a war demand, the pro-WITNESSED FOR THREE MONTHS duct being required by smaller implement makers and iron workers. The officials of the company hope duct being required by smaller implement makers on to open a second blast furnace.

ing at full blast. It is thought, however, that sufficient work can be undertaken to give the class de-Hamilton has been favored with many war orders

New York, November 16.-The National City Bank is paying in this morning \$21,000,000 cash into the Federal Reserve Bank as its reserves. Of this amount

cent. optional reserve, which the law rec bank to keep either in its own vaults or in Federa

GRANBY DOING WELL DESPITE

Mining, Smelting & Power Co., mined during October 45.000 tons of ore at the Hidden Creek property, the though the current month will probably result in an ven greater tonnage

copper, have been more than sufficient to cover fixed charges and have added somewhat to surplus

STOCK EXCHANGE SEAT.

Stock Exchange has been sold for \$38,000. The last revious sale was for \$34,000.

AMERICAN RAILROAD EARNINGS

A continued falling off appears in the gross earn-The falling off at the outside centers amounts es. On the other hand, Chesapeake & Ohio again the loss as compared with the earnings of the same roads for the corersponding month a year ago; also for the roads that reported for the two preceding months, together with the percentages of loss com-

The governing committee of the Chicago Stock Exchange meets on Wednesday to consider the re-open

Independent brokers in New York who have been

Fredericton, N.B., November 16.-Application has Reduction in the liabilities of Wall Street brokers has been drastic. A competent authority figures the cut in the loans of commission houses since July II at 50 per cent. Quite a number of firms have paid

Sir George Paish Did Not Succeed in Capturing Any Great Amount of Gold for Britain

GOVERNMENT NOT PLEASED

New York, November 16.-I am told that plans fo The richest men in the Street have been sounded, and if necessary will fur-nish substantial aid in the event of the much dreaded . But the feeling deepens that such fears are unduly magnified. As the weeks but a small part of the \$5,000,000,000 to \$6,000,000,000 DEST FEELING WALL STREET HAS old to America when the Stock Exchanges of Lon on and New York resume business.

Portents. and enterprise. For two years tariff tinkering, cur ency legislation and the inventing of new trust laws have been a dead weight on business. The reults are to-day painfully apparent. Unemployment is at its maximum in the history of the country prosecutions of big trusts. the next presidential conventions. Washington in Fears of heavy foreign liquidation stand, as the sists that he is on the side of the railroads in their main reason why the Stock Exchange cannot refight for an advance in rates. But these are not open immediately. An active governor of the exthe only cheering indications. I hear that one of change states that to the best of his belief fully one the consequences of the political upheaval in New, billion of securities held by Germany and France York and New Jersey two weeks ago certain state awaits a market in New York to say nothing of \$16,000,000 is in gold. and rew sersey two weeks ago certain state what England and other countries abroad may have ra crew law will be repealed by the Republicans at to contribute. Such liquidation would be hard to ab-

Treasury is not over pleased at the results of his made perparations for new business by installir him and the Government and leading bankers have ed will be materially improved with a resumption of been a factor for good. But Sir George's real mission has not been attained. "He has not succeeded in capturing any great amount of gold for the British Government. Both Washington and the bankers metal to London should be facilitated as much as possible. Nevertheless, the concensus of banking opinion is that if necessary the transfer of a moderate amunt of gold to England a little later on should be

The Outlaw Market.

When the gutter market was declining brokers did not care to discuss it. More recently advancing ices have attracted their sympathetic interest to man would be glad to see it boom. New Street que ations ruling above the last official ones would mean that a big barrier to resumption had been removed The outlaw market, by the way, is a curious affair. to be a place in which dealings are fairly general dicated in America by the continued gain in bank ings of American railroads making weekly and free. It is not. I have studied it for a few weeks, and can say without exaggeration that the gate payments, as reported to Dun's Review, still October amounting to \$54,961,065, a reduction of 12.3 weeks, and can say without cases are all maromly things for which New Street has a real market, are Steel common and Amalgamated Copper. In
these issues one may deal, though not with any comthese issues one may deal, though not with any comcompare adversely with the two previous years, the
roads for the corresponding period last year. In alcompare may deal, though not with any comcompare adversely with the two previous years, the
roads for the corresponding period last year. In alcompare may deal, though not with any comcompare adversely with the two previous years, the
roads for the corresponding period last year. In alcompare may deal, though not with any comcompare adversely with the two previous years, the
roads for the corresponding period last year. In alcompare move the product of the same
roads for the corresponding period last year. In alcompare move the product of the same
roads for the corresponding period last year.

261,737 in 1913 and \$3,402,896,134 in 1912, thus showcompare move the roads for the corresponding period last year. these issues one may deal, though not with any comfort. For while there are square brokers in the outside market, it also has the kind who will make a
bld and look for a buyer or an offer, and trust
to luck to find a seller. This has made imperative a
leading speculative markets, and the effect of this is
Louisville and Nashville system showed a decline of modus operandi which is a nuisance to the public, most apparent at New York City, where there appears
Buyers insist that all purchases must be transferred a decline of 32.2 per cent in comparison with last

Stock Exchange Affairs. Around flood wearless as some a gain over detect a The latter and not the floor is the meeting place g of the brokers once a day for discussion of conditions and prospects. Members of the exchange, by the way, feel that Secretary George W. Ely is entitled (
to great credit for the way he has handled the market 3 seats in a period of unprecedented depression. They believe that but for Ely's skill and diplomacy would have had a much greater decline. Shortly atter the war began the seat of William Street sold for result the Stock Exphance position to 200,000. As a September 37,472,442 Loss 2,604,088 6.4 and experience in these negotiations membership ter the war began the seat of William Street sold for result the Stock Exchange position is greatly streng-thened. More than that, one of the risks attending the result that figure there was a perpendicular themed. More than that, one of the risks attending the risk lar drop to \$34,000-bottom price of the year. An re-opening, I understand, no longer exists. This is FAIRLY SOLID OPTIMISM advance to \$38,00 has since been secured. Sons of the threatened embarrassment of large concerns, who rich men. I hear, are in quest of membership now, but were on the ragged edge the day business ceased, but they seem to be hard bargainers. One such, when who are to-day said to be in good shape. The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The Banks.

The big banks—with one painful exception—have treated their Wall Street clients well all through the period of stress. I believe that is now conceded even at the White House.

Liberal treatment businesswise is usually profitable. The big bank which in essewise is usually profitable.

The Banks.

Change meets on Wednesday to consider the re-opening of the exchange in that city, on November 23. If the exchange does re-open business will probably be conflined to local stocks. Nevertheless the step takent of a fairly solid optimism at that centre.

Investment houses are satisfied that betterment in servers on during the crisis has lost imposite the confined to local stocks. Nevertheless the step takent of a fairly solid optimism at that centre.

Independent brokers in New York who have been the price broke under the forty thousand dollar mark,

Investment houses are satisfied that betterment in their business, though nothing to brag about, has come to stay. Demand for bonds is broadening steadily. Low money rates, comparatively speaking, are exerting their logical effect, and good bonds are up sharply from war prices. I notice, too, that investment circles are waking up to the fact that the semi-annual disbursement period is only six weeks off. Some \$250,000,000 will then be paid out for integers and dividend payments. Europe's influence is still to be reakoned with, of course. Tet with private fortune had to do with the security had to do with the security and to do with the security had been anywhere near their present level the apprices anywhere near their present level the apprices anywhere near their present level the appricance of the strength of the security and the could not stand for its discourtesy—nor see what his private fortune had to do with the security. prices anywhere near their present level the approaching disbursements ought to prove a considerable factor in next month's investment situation.

Cotton.



Governors Regarding Re-opel York Exchange.

New York, November 16.—With all plans complet-pending on this kind of employment a few days' of for re-opening of the New York and New Orleans work each week—enough to prevent poverty. Mill capacity in operation is, on an average, less than Cotton Exchanges to day, and with the strong prob50 per cent of normal. But for the war the figures ability that the Chicago Stock Exchange would rewould be lower. I find, however, that business men, sume trading on Monday next, the new week was cerns and knitting companies are all working at full large and small, think the signs are for better things.

Some portents are more encouraging and some horowitnessed for the three months. The one cloud in ling. scopes are more hopeful. And they appear in the the silver lining that has grown rapidly during the Local speciality concerns are waking The November elections have open- past fortnight appeared to be the apparent inac- advantage offered of capturing certain trade which ed the eyes of the powers that be, and in Washington twity on the part of the Governors of the Stock formerly went to foreign concerns. This is especially Exchange relative to re-opening that institution, official family, Bryan excepted, talk to friends of the necessity of letting business alone. No more legis-No further investigations. No additional municipal bonds for demestic account. This pretions of big trusts. These Presidential edits understand, have gone forth. In brief, Mr. Wil. gradual resumption of business which will possibly in the city has displayed a large sign drawing no friends aver, and is desirous of a real revival before dard stocks.

tra crew_law will be repeated by the Repundans at Albany, and the New Jersey Legislature, it is pre-sorb after the gold shipments of fully \$300,000,000 dicted, will undo like legislation in that State. Thus

there is the promise of a respite from political at-tacks and even of political reform. This has had a from an improvement of \$2,000 in the price of Cotton Exchange seats and a jump of \$4,000 in the price of a Stock Exchange seat. Some of the big commis-Sir George Paish.

Sir George Paish will soon return to London. Inderstand that the representative of the British made re These, of course, have not been unimport- again some of the leased wires to western and southant. Interchange of views and suggestions between ern points. The condition of Wall Streets unemploy

EXPERT'S REPORT AT \$10,000.

balked at the Paish argument that big exports of the report from an expert on the entire rapid transit system in the Queen City, and its subsidiaries, which, according to Works Commissioner Harris, would cost am- \$10,000

New York, November 14 .- Trading on the New Oreans Cotton Exchange will be unrestricted

AMERICAN BANK CLEARINGS

TRADING UNRESTRICTED.

Payments Still Compare Adversely With the Two Previous Years. Rather more favorable business conditions are in-

before they are paid for and some have their stocks year and of 43.4 per cent in contrast with two years while less important lines display proportionate los ago. The falling off at the outside centers amounts to 6.9 and 11.9 per cent, Minneapolis and Kansas City made a favorable exhibit and Colorado & So on Wednesday attendance on the floor alone showing any expansion over both 1913 and also showed a gain over October a year ago.

given below for	three years:			t
	1914.	1913.	1912.	r
November	\$415,304,000	\$517,586,000	\$582,297,000	f
October	372,164,000	514,447,000	569,864,000	n
Brd Quarter .	382,445,000	401,993,000	461,365,000	
and Quarter .	473,418,000	480,891,000	500,140,000	-
st Quarter .	509,039,000	518,163,000	530,919,000	

Active Buying of Sugar by Great ain and France Was a Featur

milton, Ont., November 16.—There should be no

shown long-time employes at present.

It is interesting to note that the management intends to turn out one hundred and fifty tons of pig

Of course no attempt is made to maintain that lo-

FEDERAL RESERVE BANK

Local banks have been requested to pay in their reserves at certain stated times during the day at Clearing House and sub-Treasury, so as to avoid an

THE LOW PRICE OF COPPER

Boston, Mass., November 16 .- Granby Consolidate

Hidden Creek earnings, even at the low prices for

New York, November 14.-A seat of the New York

Total of All Roads Reporting In October Amounted to

pared with last year:-

Liverpool-4 p.m.-May-June 4.28d. New York, November 16.—The price of Ele

DISPLAYED IN CHICAGO.

CARRY ON LUMBERING BUSINESS.

seported by R. G. Dun & Co., are 443 against last week, 434 the preceding week and 299 the esponding week last year. Failures in Canada m ber 73 against 73 last week, 62 the preceding wand 42 last year. Of failures this week in United States 154 were in the East. 145 South, 55 v and 59 in the Paritie States and 154 reposted the and 59 in the Pacific States, and 154 reported lia es of \$5,000 or more against 138 last week. Liabili cial failures reported thus far for Nov are \$7,647,432, against \$5,770,105 last year.

high; May new 7.96, off 19.

HOURS ARE CHANGED. New York, November 16.—Following notice been ported at the Cotton Exchange: "At a meeting of the Board of Directors held a day, the hours for daily calls and closing of busin of New Orleans Cotton Exchange were changed follows: First call, daily at 9.05 a.m.; second cally at 12 n, except Saturdays and on Saturdays 13.45 a.m., third call at 1.36 p.m.; closing, daily a p.m., except Saturdays and on Saturdays at 11 s HOURS ARE CHANGED.

Active Buying of Sugar by Great Brit-

ain and France Was a Feature

of the Week

FIRM MARKET RESULTED

tea Market Continues Firm With a Fair Busines Market Continues Firm With a Fair Busine Moving to Fill Trade Needs. Ganada Obtaining Many Shipments From Boston.

alers and jobbers, however, were in a cheerful mood,

a than expected, Canada obtaining considerable for

he shipments to Boston. The London mail advices

FALL PLOUGHING COMPLETED.

owing to the prolonged spell of mild weather.

DONATION OF FLOUR.

nation of flour to the Belgian Relief Fund.

St. Catharines, Ont., November 16.-The mill of

7.50

NO FURTHER CHANGES

NOTED IN SUGAR TRADE

Dealers are Looking for Another De-

cline in the Near Future -- Dissatisfied

With Secrecy of Refiners

VALENCIA RAISINS HIGHER

Dealers and consumers alike are still awaiting the

OL XXIX. No. 163

by of Canada Will Em. 150 Men in This Way

WAR DEMAND

ompany Hope Soon to Open a st Furnace—Big Impetus to Local Trading.

November 16.—There should be no milton this winter. The Steel Com-will re-open on November 20th, s blast furnaces. For this work fifty men will be required. The unces that preference will be mployes at present.

to note that the management in-one hundred and fifty tons of pig is is not a war demand, the pro-ed by smaller implement makers The officials of the company hope ond blast furnace.

It is thought, however, that suffiundertaken to give the class de-tind of employment a few days' nough to prevent poverty. en favored with many war orders.

rt Company and the woollen o companies are all working at full ans a big impetus to local trad-

reign concerns. This is especially ticles requiring little expense in t not be amiss to remark on the in which local merchants have into the movement to popularize ured articles. Almost every store played a large sign drawing no-

AL RESERVE BANK

nber 16 .- The National City Bank nk as its reserves. Of this amount

rve, which the law requir

been requested to pay in their stated times during the day at sub-Treasury, so as to avoid any

VELL DESPITE

vember 16.-Granby Consolidated Power Co., mined during October t the Hidden Creek property, the month will probably result in an

ore than sufficient to cover fixed ded somewhat to surplus.

ber 14.—A seat of the New York been sold for \$38,000. The last r \$34,000.

EXCHANGE SEAT.

RAILROAD EARNINGS eporting In October Amounted to

off appears in the gross earn-

total of all roads reporting for o \$54,961,065, a reduction of 12.3 d with the revenues of the same onding period last year. In al-1913, and the depressing effect on is again reflected in the con-is at the South. Of these, the ville system showed a decline the Southern of nearly 19 per s Central of over 10 per lines display proportionate loss-hand, Chesapeake & Ohio again chibit and Colorado & Sou given the gross earnings of all eporting to date for October, and i with the earnings of the same ponding month a year ago; also reported for the two preceding th the percentages of loss com-

Ter Per 1914. \$54,961,065 Loss \$7,708,286 12.3

mittee of the Chicago Stock Ex-

inesday to consider the re-open

d optimism at that centre.

surprised at the comparative

l persistently stronger in Chica

arket in the West than in New

patent to incorporate Francis J.
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n a general mercantile and lum-

UMBERING BUSINESS. November 16.—Application has

37,472,442 Loss 2,604,088 6.4 37,254,254 Loss 1,934,896 4.9 TIMISM DISPLAYED IN CHICAGO.

high; May new 7.96, off 19. AMERICAN FAILURES THIS WEEK.

in that city, on November 23. If -open business will probably be *Commercial failures this week in the United States, copper show that stocks decreased # reported by R. G. Dun & Co., are 443 against 412 visible supply decreased 60! tons. cks. Nevertheless the step takeople is in line with other eviweek, 434 the preceding week and 299 the cornding week last year. Failures in Canada numin New York who have been months trying to find buyers for 79 against 73 last week, 62 the preceding week and 42 last year. Of failures this week in the United States 154 were in the East, 146 South, 85 West and as 1. onths trying to find buyers for and 59 in the Pacific States, and 154 reported liabilihave been able to place securies of \$5,000 or more against 138 last week. Liabilities vestors. Not only have stocks et, but blocks of many standard restern railroads, have frequentare \$7,647,432, against \$5,770,105 last year.

reduced five cents a barrel to 55 cents.

COTTON MARKET QUIET. York, November 16, (1 p.m.)—Cotton market

HOURS ARE CHANGED.

New York, November 16.—Following notice has

The market at St. Hyacinthe on Saturday for butter was unchanged. 'A cent lower than two weeks ago. The situation as a whole has shown no important change. Locally, trade is quiet, and the demand limited to small lots. Outside demand shows some small improvement. Boston is reported as a buyer of a few 150 package lots, while one car lot was shipped to Vancouver during the week.

The week's cheese market has been fairly active, and there was a good demand from both English and local buyers. A fair amount of business has been done at firmer prices, and indications are that stocks New York. November 16.—Last week was a comNew York. November 16.—Last week was a comhis port will be small. The movement forward constatively quiet period in the grocery trade. Wholeparatively quiet period in the grocery trade. Wholestatively quiet period in the grocery trade in the grocery since war was declared has been more satisfactory since war was declared has been mo

ments from Brazil. A great deal has been heard of frome foreign demand in this market, chiefly for mild corforeign demand in the market.

The tea market has been firm in tone with a fail business moving for general needs of the trade. Sending of general needs of the trade, Se

NAVAL STORE MARKET

the supplients to Doston. India tea at the auctions found New York, November 16.—The market for naval firm market and prices were higher all round. The stores Saturday was quiet, as usual at the week-end. demand ran very keenly to leaf teas up to 10d. per The feeling, however, was better in the trade than ound, and for these prices were ¼d. to ¼d. per for some time, this being due to the suc from Savan-

keen and excited at an advance of 1/2d. to 1d. per advance the price, and some hope that the fixed fig-

Tar was steady at the basis of \$6.50 for kiln burned and retort. Pitch is repeated at \$4.00. The inquiry is light.

Rosins were unchanged at the previous quotations.

Rosins were unchanged at the previous quota thaw sufficiently before the final freeze up. In Alberta ploughing was practically all done before snow stopped operations. There has been a large area fall Common to good strained was held at \$3.75. There is oughed in the prairie provinces this year than in a better demand for the various grades.

atchewan and Alberta, but this forms a very small cents. No sales; receipts 352; shipments, 110; stock, proportion of the total crop. Threshing has been com-

he Maple Leaf Milling Company here has made a quote New York Silver 48%. London 22% d.

LIVERPOOL COTTON.

France outside state useries to noticy those interested that notes of the cotton trading corporation to be issued as deternined by the committee pursuant to the tax agreement, of which due notice will be issued when the form of such notes has been approved as provided in the said agreement, of which due notice will be given.

LIVERPOOL COTTON.

Chicago, November 16.—The Modern Miller crop outlook: "There are increased reports of the exist-tome of Hessian fly throughout soft winter wheat States. The possibility of increased damage from this source has been given wide publicity, and organized efforts to reduce the menace are being made. Items Signal Common, 170 to 175.

LIVERPOOL COTTON.

Chicago, November 16.—The Modern Miller crop outlook: "There are increased reports of the exist-tome of Hessian fly throughout soft winter wheat States. The possibility of increased damage from this source has been given wide publicity, and organized efforts to reduce the menace are being made. "In Western districts and in some sections of the Middle States there has been a lack of moisture and branch of the Bank of Nova Scotia in the capital.

Chicago, November 16.—The Modern Miller crop outlook: "There are increased reports of the exist-tome outlook: "There are increased reports of the exist-to

LIVERPOOL CLOSE.

root growth in late sown wheat is retarded. In genliverpool, November 16.—Corn closed off %d. from
eral, the plant is up to an excellent stand." New York, November 16.—The price of Electra, Saturday, Dec. 5s. 64d.; Jan. 5s. 64d. Wheat not etta, and Corsicana light crude oils has been quoted.

DECREASE IN COPPER.

London, November 16.—The fortnightly statistics of Corn opened off %d. from Saturday; Dec. 5s. 61/2d.; copper show that stocks decreased 551 tons, and the Jan. 5s. 6%d.

New York, November 16.—Cotton market dull—Dec. including 8,100 American. Futures quiet, May-June week in the old 7.30, up 2 from to-day's low.

London, November 16.-Visible copper supply in Liverpool November 16.-Cotton sales , 500 bale relal failures reported thus far for November England, France and affoat thereto, for fortnight to for speculation and export.

cen posted at the Cotton Exchange:

"At a meeting of the Board of Directors held this axis the hours for daily calls and closing of business of New Orleans Cotton Exchange:

"At a meeting of the Board of Directors held this with \$1,500,000,000 gold in general circulation in these now reached the enormous total of nearly the banks of Great Britain, France quarts daily. Fifteen years ago all milk consumption in the new orleans Cotton Exchange:

"At a meeting of the banks of Germany, Austria-like of Quebec.

The per capita milk consumption in the new orleans Cotton Exchange:

"At a meeting of the Board of Directors held this with \$1,500,000,000 gold in general circulation in these new orleans."

The per capita milk consumption in the new orleans control of the Board of Directors held this with \$1,500,000,000 gold in general circulation. In speech in French assembly a few months ago it was stated that the banks of Germany, Austria-vince of Quebec.

FRUIT MARKET HAS SHOWN ONLY NEW ENGLAND WOOLLEN MILLS

ples Continue Steady—Grape Fruit Are Cheaper,
Although Oranges and More Expansive—Almeria Grapes Now on the Market—Onions

Unability of Customers to Get Their Usual Lines of
Banking Credit is Spoken of as Principal
Cause of the Setback to the Industry.

The following list shows prevailing prices:- operations.

per keg 4.00 California "Sunkist" Late Valencias, 176, 200,

NEW YORK COTTON.

COTTON OPENED STEADY

QUOTATIONS ON COTTON

Liverpool, November 16.-Wheat opened off ½d.

COTTON SALES AT LIVERPOOL.

QUEBEC MILK EXPORTED

Boston, Mass. November 16,-Boston secures a por

from Saturday; Dec. 9s. 7d.

Spot coffee prices have ruled slightly lower, party
spot coffee prices have ruled substantial increase in the
wake up to the fact that army orders have come in
wake up to the fact that army orders have come in
wake up to the fact that army orders have come in
wake up to the fact that army orders have come in
wake up to the fact that army orders have come in
wake up to the fact that army orders have come in
the fact of the dried fruit market has been the
promptly filled. In that event there would be a rush
to country's spot and come in
wake up to the fact that army orders have come in

Fall ploughing is completed in Manitoba, accordng to reports received by the C. P. R. at Montreal. during the week. Saskatchewan five to ten per cent. remains in Tar was steady at the basis of \$6.50 for kiln burned 7½ cents per pound. The inquiry when the sask of \$1.50 for kiln burned 7½ cents per pound. The inquiry when the sask of \$1.50 for kiln burned 7½ cents per pound.

any previous period, and should the weather in the early part of 1915 prove favorable there will be a great increase in the area seeded next spring. There are still a few fields with the state of the second of th

pleted this year with considerably less loss than usual ments 1,614; stock, 117,657; quotations unchar London, November 16 .- Turpentine spirits 35s.

New York, November 16.-Handy and Harman

LONDON COPPER QUOTATIONS.

New York, November 16.-Cotton-Oct. new 8.50; London, November 16.—Cash standard copper is new 7.85; May new 8.05. wiet and lower. Dec old 7.28, off 20 from to-day's £54 to £54 5s. quoted £52 17s. 6d. Futures £53 10s.; electrolytic WHEAT AT LIVERPOOL.

SALES AT LIVERPOOL. NEW YORK COTTON.

up 1 point, at 4.26d. VISIBLE COPPER.

November 15th totalled 30,842 tons, decrease 601 from November 1st.

with \$1,500,000,000 gold in general circulation in these countries, while the banks of Great Britain, France daily at \$2.05 a.m.; second call, last at \$2.05 a.m.; closing, daily at \$2.05 a.m.; closi

For the most part, the fruit market has remained steady. There have been few changes in apples, which are arriving plentifully. Grape fruit are 25c, per crate cheaper. Oranges have advanced. Onions the control of the per crate cheaper. Oranges have advanced. Onions have also become dearer. Hallowee dates show an advance of 2 cents to 7%: Almeria grapes have arrived, and are in good condition. Prices are about full for months is slowing down the basis of its

The sudden reversal in form among the woollen but as yet the market has remained steady. The New drop in sugar which was forecasted about a week ago-

says:—

"One of the principal factors which have made it necessary for the woollen mills to curtail at a time future, stating that it will take care of itself. Everyone is dissatisfied with the situation and the whole. fact that the Feueria and England agreed deal of confidence to concern, has imparted a great deal of confidence to business interests generally and the grocery trade business interest generally and the grocery trade business interests generally and the groce defined sugar for the woollen mills to curtail at a time white a groce in their buoks is the inability of customers throughout the country to get credits has undoubtedly been helped by the fact that jobbers and pounts of groups gro

granulated at 5 cents out the price was avalanced to price was avalanced to price was avalanced to maintain around mid-week and present indications are that the price will be further advanced to maintain around margin between refined and raw prices, the latter having recovered a considerable part of the latter charmful weather. This alone would have reduced tive general demand.

were reduced to 104,000 tons, against 210,000 tons on the lor

60,000 tons refined which has been bought here Extra Granulatedduring ten days is for shipment from now to Decem- 100 lb. bags ... ber 15th. The 100,000 tons which France usually 20 lb. bags obtains from her colonies is not available until next 2 and 5 lb, cartons . 7.05

March, and when received has been largely refined Second grade, in 190 Pb bagst . 6.70 for export to other countries. The next receipts will Extra Groundprobably be kept for home consumption.

SUGATI-

Molasses-

Rice, grade B

Rice-

pound dearer. The higher class Assam invoices were well competed for, with fine teas of all growths in parently relaxing, and prices rule firmer.

New York, November 18 Following notice has been posted at the Cotton Eigher Conference Committee and advance of \(\frac{1}{2} \) d. (b. if not too high, the season of \(\frac{1}{2} \) d. (b. if not too high, the seaso United States refined and the production from the 50 lb. boxes "The committee notifies subscribers to purchase French beet crop, would seem to be quite sufficient 25 lb. boxes was mall.

The proportion of common quality was made expected at an advance of 250, to 1d, per advance the price, and some nope that the integrities subscribers to purchase of the committee notifies subscribers to purchase of the committee notifies subscribers to purchase of the french demand until some time in 1915, amounting as they do together to 514,000 tons. The constitution of France was 703,000 tons. The constitution of France was 703,000 tons. The constitution of France was 703,000 tons in 1912-13. but improvement is expected in this regard.

Spot turpentine was quoted at 47 cents to 47½ cents with a good business noted in some quarters during the week.

Tar was steady at the basis of \$5.50 for kiln burned and retort. Pitch is repeated at \$4.00. The inquiry

Tupon allotment becoming affective configuration becoming affective configuration. The damping and retort of the December 16th, show that amount to be alloted to each subscriber to agreement will be appriximate. by 74.1-3 per cent of such subscription, providing for further sales are made by the corporation before contracts for the December delivery 1914 are sold at 7½ cents per pound.

Tupon allotment be alloted to each subscriber to agreement will be appriximate. Further purchases of, say, 100,000 tons at least are probable for France, as opportunity offers at favorable import values. These may come from the United States.

Cartons and half carrons.

Crystal Dominoes, cartons.

use as for the future in 1915. early part of 1915 prove favorable there will be a great increase in the area seeded next spring. There sare still a few fields unthreshed in northwest Saskatchewan and Alberta, but this forms a very small stream and Alberta, but this forms a very small seed of the control of stricted output.

LIVERPOOL COTTON OPENING.

Liverpool, November 16.—Cotton opened with good inquiry for spots, but prices were unchanged with middlings at 4.56d. Sales 10,000 bales, receipts 4.785 bales, all American.

Futures opened quiet, May-June 4.27 and declined to 4.25d.

Opening spot prices follow: American middling fair

Futures opened quiet, May-June 4.27 and middling fair

OIL QUOTATIONS.

ODE QUOTATIONS.

ODE QUOTATIONS.

ODE QUOTATIONS.

OPENING SPORT PRADING CORPORATION.

New York, November 16.—The Cotton Conference Committee posted the following notice: The committee desires to notify those interested that notes of the content realized that notes of the conten

New York Cotton—Oct., new 8.40; July, new 8.17; Prunes Dec., old 7.30; Jan., new 7.62; May, new 7.97. Valencia Raisins

7.39; Dec. old 7.36; Jan. new 7.65; March CANADA'S FIELD CROPS ARE

VALUED AT NEARLY SALES AT LIVERPOOL.

Liverpool, November 16.—Liverpool sales 10,000, ONE BILLION DOLLARS ANNUALLY

Industries

Milling is one of our Greatest

"Canadian Miller

...

is the only Canadian publication devoted exclusively to the interests of the milling industry.

It contains the latest practical and technical into the interests of the milling industry.

It contains the latest practical and technical information on grain culture, the chemistry of milling milling processes and timely comment on all conditions affecting the industry as well as summaries of grain shipments, markets and all allied trades.

PRICE ONE DOLLAR PER YEAR

Published Monthly by

The Industrial & Educational Press, Limited 35-45 ST. ALEXANDER ST. MONTREAL, CANADA

and Cerealist"

Field Marshall Lord Roberts Dies of Pneumonia While at the Front

BAD NEWS CONFIRMED

While There Is Still No Statement From the Adn alty, It is Generally Believed That the Audacious Was Sunk by Mines.

Field-Marshal Earl Roberts died Saturday night in A telegram from Fieldexpeditionary forces on the Continent, apprised Earl Kitchener, Secretary of State for War, of the death

Field-Marshal Roberts, who was Colonel-in-Chief of the Indian troops, had gone to France to give them cent and in output was 27.1 per cent. Soon after his arrival he became seri-He suffered from a severe chill on Thursday, and pneumonia rapidly developed. His great age, 82 years, militated against his recovery, the crisis in the disease coming quickly

at eight o'clock this (Saturday) evening."

third largest battleship in the English navy—was sunk came a 6 per cent stock after January 1, 1914. As a after striking a mine off the north coast of Ireland

Olympic with the disaster, saying that the officers and crew of the battleship were rescued in the Olympic's life-boats, and that all, or nearly all, those on board the Audacious were saved.

Victoria at three o'clock Sunday afternoon.

life to the Allies." "Long life to Germany."

collisions between the parties, with the result that a policeman was severely wounded by a bullet and many persons were arrested

The Secretary of the Admiralty announces the suc cess of operations against the Turkish forts at Sheikh Said on the Strait of Bab-el-Mandels, at the entrance of the Gulf of Aden, and of the occupation of the Turkish forts at Turba by Indian troops, assisted by the British cruiser Duke of Edinburgh.

Confirming the statement that the members of the Canadian contingent had been prohibited from sending letters to newspapers a First Battalion private, who enlisted in Preston, Ont., has been placed under arrest for mailing a story to an American newspa-

Walter Burdock, an artilleryman, who broke away from Salisbury Plain yesterday while undergoing de-

been injured by a kick from a horse, but he is re- solidation.

Quite a number of men are under treatment in the hospitals, but most of them are minor cases, resulting from the wet weather. No serious sickness in the camp is the medical report.

men to 150,000 by next autumn, remarks: "We recog- gain, though not great, was also larger. nize to the full Canada is with us in the fight to the full extent of her resources, but we shall expect re- as follows: cruiting at home will have settled the issue before we have to bring any such number of men from Can-We have to remember from Canada is required a double service: she will have to be to a large extent the granary of the Empire and if we are to come eccessfully through the war men working in the fields in Canada will be doing their share almost as effectually as those actually at the front."

We have all made sure that the man on the land is at the basis of national wealth. We know that when the farmer has money to buy, the trade machincountry will have its one best source of energy. But the best cellar in the world never made And unless the hundreds of thousands of ial workers in Canada have wages to buy with, there's no use expecting to keep prosperity up. The workers can't buy if they haven't money. They can's get money without work. They can't get work t the factories being kept open. can't be kept open without orders coming in from the millions of people who live in the land where the factories exist. So that it's plainly and irresistibly the self-interested privilege of every man and woman every dollar possible for things made in Canada, in order to keep this great endless chain in a state of dynamic efficiency. The people have it in their own hands to do it. All it needs is a little quiet and persistent campaign right in a man's own family. And the time to begin it is— Now.

HAMILTON TO HAVE NATURAL GAS BY FIRST OF NEW YE

NOTES ON PUBLIC -UTILITIES

om three-quarters of the central States (Illinois ex aded) for the first month of the war. Of the differ ent sections of the central States the east north ce tral States of Ohio, Michigan, Indiana and Wiscons kept up to the growth established in the onths, the west south central States fell down bu slightly, while the other two sections, the northwest and southeast, showed a considerable decline in growth rate. The combined figures for the States central group representing 75 per cent of the electric utility industry show the growth rate to have fallen ap mately 50 per cent. The gross in in-Excluding Illinois the east north central group for 76 per cent of the industry showed a 10 per cent incom growth and a 10.6 per cent output growth. put growth was the same as for the previous months Marshal Sir John French, commander of the British The west north central group for 80 per cent of the industry showed a 2.3 per cent growth in gross in come and a 2.5 per cent growth in energy output. of England's great soldier. The telegram read:

"I deeply regret to tell you that Lord Roberts died growth in gross and 11.1 per cent growth in out-The east south central group showed a 3.2 per cent put for 83 per cent of the industry. The growth in gross in the west south central States was 10.6 per

year ended June 30, 1914, reported a gain of \$143,-020 in net earnings. The surplus after payment of fixed charges taxes, etc., was \$1,055,590, an increase of Mail advices brought to New York apparently confirm the report published by the Associated Press applicable to dividends on the common stock was The report coupled the White Star steamship about \$50,000 less than for the preceding year, or 4.68 pany now has a profit-and-loss surplus of \$1,413,732.

Hon. William Templeman, former Minister of control of the trustees of the Rhode Island Co. and 18,000 yards or a little more than ten miles. The Mines and of Inland Revenue in the Laurier Govern- through which they have for the first time acquired guns of this type already made have been thoroughly ment, and proprietor of the Victoria Times, died in complete control of the affairs of the Rhode Island tested and found wholly satisfactory, General Croz-The friends of France in Barcelona organized an Railroad Co. \$600,000 bonds of the Providence and working on a day and night basis for more than a The friends of France in Balcelona diginal families. Danielson Railway Co., and \$600,000 of the Sea View year. On the appearance in the theatre, of British, French Railroad Co. This transfer gives the trustees absorting the control of the results of the sea view. tem from the New Haven together with all other sub-This caused a violent riot and there were serious sidary and leased transportation properties.

> The statement of earnings of the Keystone Telephone Company for October published in these columns on Thursady was erroneous. The corrected figures follow: The surplus of the company for the three months ended October 39 was \$78,299, an increase of \$14.472, while the surplus for the ten months ended October 30 was \$298,736, an increase of \$37,232. The Gross business since July 30 increased 5 have been materially increased." per cent, while surplus earnings increased 18 per cent.

Application by minority stockholders for an orde issolving the merger of four electric lines with the Gary and Interurban Railway, under that name, has denied by Judge Harry Tuthill in the Indiana Superior The merger of the Goshen, South Bend and tention was found drowned last evening in the River Chicago, the Valparaiso and Northern, the Gary Connecting and the New York and Chicago Air Line with Private Harrison, of Winona, Ont., of the First the Gary and Interurban Railway was effected Janu-Battalion, was taken to the hospital after he had ary 28 of this year, 22,938 shares favoring the cor

CANADIAN BANK BRANCHES

More activity was displayed by the chartered banks The Westminster Gazette, referring to Canada's in Canada in the matter of opening branches in willingness to increase her contribution of October than in the preceding month and the net Fifteen branches were opened and eleven closed,

> Barachois Que -- Lan Banque Nationale Batiscan, Qu.-Banque d'Hochelaga. Beachville, Ont .- Merchants Bank of Canada. Hamilton, Ont., Market Branch-Bank of Hamilton Kildare, Que.-La Banque Nationale. Lyn Ont -Morchants Bank of Canada Montreal, Que., Cote des Neiges-Banque d'Hoche

Purves, Man .- Northern Crown Bank St. Benoit, Que., Two Mountains-La Banque Na

Ste. Famille, Que.-La Banque Nationale Ste. Leon de Standon, Que.—Banque d'Hochelaga Ste. Malachie, Que.—Banque d'Hochelaga. St. Philemon Que Banque d'Hochelage Windsor, Ont,-Standard Bank of Canada. Branches Closed.

Calgary, Alta., Ogden Shops-Bank of Montreal. East End. Sask .- Merchants Bank of Canada Forres, Sask.-Merchants Bank of Canada Hanna, Alta.-Merchants Bank of Canada. Huntingdon, B.C.-Quebec Bank. Maisonneuve, Que.-Imperial Bank of Canada. New Port, Que.—La Banque Nationale. Princeton, B.C.—Royal Bank of Canada. Toronto, Ont. 40-46 King St. West.-Metropolitar

Valeartier Military Camp, Que.-Union Bank of Canada.

Winnipeg, Man., Portage Ave.-Imperial Bank

HAMILTON TO HAVE NATURAL GAS BY FIRST OF NEW YEAR	Quebec 647
Hamilton, Ont., November 16.—R. F. Miller, of the National Gas Company, says that Hamilton will have an opportunity of using National Company gas before the first of the new year. "Tenders for trenching and laying of pipe from the gas fields to the city, including the seven and one-half miles of city piping are all in and contracts have been awarded." said Mr. Miller.	Nova Scotia 109 New Brunswick 82 Prince Edward Island 17 Manitoba 205
"Following the awarding of the contracts we expect the work of trenching and pipe-laying to start early this week, and hope the whole job will be completed by Christmas. "Had it not been for the hard times incident to the present war, we would have been able to make an earlier start, but unfortunately we were unable to place our stock on the market as bon as anticipated. "Everything has now been arranged, however, and we will be able to supply Hamilton citizens with gas by the great of the new year."	Thetford Mines, Que., November 16.—Harold L. Scott, who for the past four years has held the posi-

Total ... 2,236

Over 2,000,000 Balley Cobalt shares, nearly half of the outstanding capital, have been turned in to the Lawyers' Title and Trust Co., New York, under the



special session for the purpose of discussin Tramways situation

NEW U.S. GUN SHOOTS 10 MILES

The Virginia Railway & Power Company, for the Fires Projectile Capable of Piercing 11.2 Inches United States.

that the British superdreadnought Audacious, the which had been paying at the rate of 5 per cent befence guns to be installed by the United States army result, the balance for the year ended June 30, 1914, in the defences at the Panama Canal and Manila Bay according to the annual report of Brigadier-General Crozier, chief of the Bureau of Ordnance, made pub lic here to-day.

These are new 14-inch guns, of greater calibre than those heretofore installed in American defences and of greater power. They will discharge shells weigh-The securities which have been transferred to the ing 1,660 pounds with a maximum effective range of trolleys, consist of 9.132 shares of the Providence and ier asserts. In the manufacture of these and other Danielson Railway Co. 7,000 shares of the Sca View guns for the army the arsenal at Watervliet has been York, was elected a member of the New York Metal

Twenty-three of the latest type of 12-inch mortars and Belgian consuls, there was a loud cry of "Long lute power in the control of the Rhode Island Co., were made during the last year and all were sent to One spectator, however, shouted, since the court order separating the local trolley sysof about 11 miles. A new two-inch field gun, and a new type of 3.8-inch field howitzer have been developed by the Ordnance Bureau. Another howitzer of still larger size has been also constructed for use at the Panama fortifications. It is a wire-wound gun firing a 60-pound projectile.

"The amount of ammunition on hand for field company in the three months since war was first de-clared has shown continual gain in both gross and net The supply of small arms ammunition is consider- get a new trial.

ed fairly adequate to the first needs of the United States in case of a war.' This supply could be very rapidly increased by the manufacturing facilities in this country after the outbreak of war General Crozier thinks proposals that the War she was driving.

Department shall be prohibited from purchasing any smokeless powder from private manufacturers would be unwise.

Congress to fix, as it has done, what it considers a over by the collier Jason. and with that restriction to authorize the Department to give private manufacturers a fair share of the work of manufacture.

General Crozler defends the system of scientific forms have also been placed in this country shop management in operation at some of the army arsenals. He declares much of the opposition to what has been done in the arsenals is unwise as he worth of shares in the Swedish-American Passenger contends both the employes and the government have Line. It is proposed to buy some German steamer profited by the system. He says there is no undue now interned in American ports, with England's percrowding of the workmen or driving them to too mission. great a speed under the system as installed in the The General recommends that no legislation be enacted until the Commission on Industrial Relations which is including scientific January 1 have either been taken care of or will be shop management system in its investigations, has met through purchase of foreign exchange or through year, which ended September 30th last, showed no made a report

BANK OF NOVA SCOTIA TAKES OVER THE METROPOLITAN BANK.

Ont. November 16 .- The Metropolitan was finally merged with the Bank of Nova Scotia at \$1,750,000 of business on Saturday, and its various branches start on their new career as integral parts of the larger institution to-day. Mr. W. D. Ross, who has been general manager of

the Metropolitan Bank, since 1903, leaving the Financial Department at Ottawa to assume that position, will be associated with the management of the Bank of Nova Scotia until all the details of the merger have been accomplished, when he may elect to devote himself to his own financial interests.

PRIVATE HOTEL CHANGES HANDS.

Toronto, November 16.—The Dovercourt Land, Buildings and Savings Company, Limited, has just concluded the sale of the Tusco private hotel in Jarvis street, to Mr. E. S. Edmonson, the Mayor of Oshawa. The consideration was in the neighborhood of \$60,000. The building is a fine solid brick structure, comprising about fifty rooms, a fully equipped restaurant, billiard room and numerous shower and

FOOT AND MOUTH DISEASE.

New York, November 16.—An ingenious' stockholder of the Central Leather Company discovers that the current epidemic of the foot and mouth disease is a tremendous bull argument on his stock. In his view the necessity of slaughtering vast numbers of cattle will mean cheap raw material for the leather company, the hide being the only product that can b under the circumstances.

Unfortunately for this argument so far the develop ment has had he effect upon the price of hides and the Government authorities are reported to have the cpidemic under control. Nevertheless the leather company's business is one of those which has pros-pered directly on account of the European war.

BAILEY COBALT SHARES.

FEWER GLAST FURNACES.

were 160, against 187 a year before.

GLEANED FROM MANY SOURCES

ives of the British army are in Chicag se 600 motor trucks

ons wrecked the Becker Chemical Work n Brooklyn, burying all the employes in the plant.

plant of the Waverly Paper Box Co., Newar

N.J., was wrecked by fire at a loss of about \$150,000. Standard Oil Company has been forced to suspen

Russian Government has ordered 30 locomotives

nd inquiries amounting to \$8,000,000 French buyers are negotiating in Chicago for the

rchase of 40,000 pairs of trousers for the army been struck in honor of General von Hindenburg.

Return of French Government to Paris by the end of the month is likely. Parliament has been con

New York Evening Post says report that a bank ers' pool is in process of formation to protect the stock market is untrue. British capital is interested in the project to start

big British dye works. Part of the capital will be subscribed by the Government The French war bill for November will probably

average \$6,000,000 a day, or \$1,000,000 less daily than the previous months. Theodore Pratt, of the Standard Oil Company, New

The Follansbee tin mills, of Wheeling, W. Va., em ploying about 1,000, have resumed operations on full

For the first time in the history of the Naval Academy, its midshipmen will make their annual cruise to the Pacific Ocean in 1915.

The Standard Mining Exchange in Toronto is like-General Crozier in his report calls attention once ly to soon wipe out the minimum price list that has more to the shortage of ammunition in the United been retained ever since the exchange resumed opera-

> Charles Gondorf, known as the "King of wiretappers," sentenced to five years in Sing Sing Prise N.Y., for swindling Eugene Adams out of \$5,000, will

> Three hundred ostriches stampeded from a ranch near Phoenix. Ariz. They swarmed over a carriag driven by Mrs. F. Rosseau, killing her and the tear

The Portuguese exhibition at the Panama-Pacific exposition will be as planned originally. "The wisest policy," says General Crozier, "is for hibits are gathered at Lisbon and will be brough

> An order for 100,000 yards of overcoatings for the Orders for 180,000 yards of khak! woollens for uni-

The city of Gothenburg, Sweden, will take \$555.00

American bankers have assured Sir George Pais

that all American obligations due in Europe up to \$100,000,000 gold pool. A large German woollen mill which has hitherto

maintained a branch at Passaic, N.J., has transfer red its interest to American owners. Establishmen Bank, which began operations on November 17th, 1902, will be known as Gera Woollen Mills, with capital of

WORLD OF SPORT

McGill Clears Road for Intercollegiate Play Off by Defeating Queens on Saturday

PRINCETON SHOWED PLUCK

Made Great Fight After Being Badly Batt Ottawa and Montreal Beaten But St. Patrick's Puts One Over.

The road is now clear for the biggest ttraction of the Canadian football McGill cleared it of the only obstacle by defeating Queens on Saturday 31 to 8. After game a toss of a coin decided the place for the game. Charlie Gage won the toss, so once again To ronto people will again have the privilege of the great game. The loser of the toss had the choice referees, so Paisley picked Sinc McEvenue handle the game. Of course, McGill men and Mont-realers generally are disappointed that they will not have a chance of seeing the game, but there doubt that the attraction will be better staged in the 'Varsity Stadium than could be possible here. In cidentally there will be more money in it for the clubs, and as this has been a con eason, the additional cash can be

Of Saturday's game little need be said. If it had not been for Hazlett, Queens would have been nowhere. As it was, in spite of the magnificent efforts of this m an, both on attack and defence, t

There was a marked improvement in all sections of the local team with the except Paisley's work. "Pep" was by no means sure of his catches and as that is about all he has to comm him as a half, his usefulness was impaired, to say the least. On the contrary Laing was as brilliant as usual and scored eleven of the thirty-one point He made one error in judgment in not dire kicks to the wing halves who were very erratic. Instead they all soared to Hazlett, who was as sure with his hands as he was deadly with his feet

Dan Malcolm

"Billy" Morrison handled the game nicely. It was a little more aggressive than is usually the case with College football, but "Morry" didn't let any of the ough-riding get away from him

A defeat can be made as glorious as a victory and Princeton proved this fact on Saturday by an exhiition of last-ditch fighting that turned a 19 to 0 score at the beginning of the last period of the Yale football would ordinarily have provided cony for col imns of faudation, but it was shaded by the Tigers' pluck and now all are talking not of how Yale won, but of how Princeton lost.

Frank Calder is to be the new secretary of the N H. A. A better man could not have been chosen is well known and well liked throughout the c ry. He was a good sporting editor and will fill the N. H. A. vacancy nicely

Ottawa would be beaten on Saturday by Argos and Tigers, but it was a big surprise when St. Patrick's trimmed the Toronto Rowing Club 9 to 2 and put them out of the O. R. F. U. running

The M. A. A. soccer team defeated the C. P. R. im, holders of the Quebec Cup, in a match in of the Patriotic Fund, on Saturday

Eddie Plank goes to the Chicago Federals at twice his old Athletic salary.

London, England, November 16.—The Trust and Loan Company of Canada, in the first half of its profits as £62,459-being an increase of £871 over the half year next preceding

The reserve funds have been inc nd now stands at £515,969

The usual dividend at the rate of 9 per cent. per num has been declared, and will be paid on the 4th

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THE MOLSONS

WEATHER: COLDER.

TRAVELLING CHEQUES ISSUED
TRAVELLING CHEQUES ISSUED
TRAVELLING CHEQUES ISSUED

THE DOMINION SAVING nd INVESTMENT SOCIE DOMINION SAVINGS BUILDING

NATHANIEL MI H. FURDOM, K.C.

FERMANS ASSUME DOUBLE OFFENSIVE, BUT BOTH F

Have Succeeded in Maintaining Their reedom of Movement. November 17 .- An official admis the German forces operating from Thorn made a sudden invasion through the Valley of ula, and reached the region of Plock, caused c

uneasiness here until the Army Messer ced to-day that this offensive movement n decisively checked. rman efforts to divert attention of the Russ ies have failed completely," says the Army M "As a result of our advance into East Pr sager. "As a result of our advances in the Germans tried to assume a double offens: one was from Thorn to induce our troops to wi from East Prussia and the other was from C

Both these efforts failed. Two offensive movements were decisively che were again forced to fall be

"The Russian armies succeeded in maintaining th lom of movements and in every way have deme ted their superiority over the enemy." While the War Office maintains that the Russ ies still are everywhere successful against s, the situation on the Caucasus front, who he Turks have apparently been successful, is causi anxiety. The admission that the Russians h driven from their positions at Koprikoi, whi her had won with heavy expenditure of men, caus

The War Office asserts that the Russian retireme made in good order and that as soon as rei nents arrive at the front to offset the numeric ength of the Turks, the advance on Erzerum w

THE TENNESSEE AT BOURLA. November 17 .- The American cruiser To ee has arrived at the Port of Bourla, Asia-Mine

ival there is expected to lessen the persec irected against subjects of the allied powers. VIENNA CLAIMS VICTORY Berlin, November 17 .- An official r rom Field-Marshal Potlorek to War Office says fter severe fighting for nine days against th

stance put up by an enemy numerical ager, the brave troops of fifth and sixth Austria s have reached Kulnbara and driven the enen More than 8,000 prisoners, 42 cannon, 31 machin

The first day's subscription to the Austrian wa were highly favorable. The general public nding to the government's needs and is show ing its confidence in an ultimate victory over the

GERMANS ISSUED DENIAL. n, by wireless. November 17.—The Germa ment issued a formal denial of the report shed in the foreign press that Germany had re i American aid for Belgium. On the contrary ates this government is highly pleased with th that have been made by the citizens of the States to help Belgians.

sador von Bernstorff has been instructed a the attitude of Germany in reference to American

NG STRONG DEFENSIVE

WORKS ALONG THE FRONTIER November 17.-It is reported from that the Germans have been quietly engaged uring the past few weeks in erecting powerful deworks along the frontier of Schleswig-Hol-No one is permitted to enter Germany except The German commander at Altona has all roads, and even persons bearing passports No motors are allowed to proceed in

THE GIFT

will find here a very large a attractive presents.

Our large show windows a timely gifts that are inspirat There is a gift here for e

"THE BIG G