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Vol. 11.

MONTREAL, FRIDAY, DECEMBER 24, 1880.

No. 19.

Leading Wholesale Houses of Montreal

# Canadian

SILKS. MANUFACTURED

The undersigned having made arrangements with the

"CORIVE VU & CO."

Silk Mills of this city, for their entire production, beg to intimate to the trade that they are prepared to receive orders for the goods manufactured by these Mills.

They now invite inspection of the goods, which will be found to be of very superior quality, make and design.

# BROS. & CO.

MONTREAL.

# JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS. 1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

#### FELT HATS.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

#### FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat achinery, and will be in a position to offer to the

### **FUR HATS**

of our own manufacture for the approaching Season Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale House of Toronto.

# JOHN MACDONALD & CO.

HAVE RECEIVED

A SPLENDID LOT OF

Camels' Hair

CLOAKINGS.

GREYS FAWNS, AND DRABS.

JOHN MACDONALD & CO'S.,

21, 23, 25 and 27 Wellington street, } TORONTO.

# PATERSON BROS..

IMPORTERS.

# MILLINERY

FANCY

58 & 60

Wellington Street West,

TORONTO.

22 ST. HELEN ST.

MONTREAL.

Leading Wholesale Houses of Montreal

# H. A. NELSON & SONS.

HOLIDAY GOODS,

CLOCKS, SMALL WARES.

FANCY GOODS.

WOODEN WARE.

TOYS: WOODEN WAI
Dolls in Wax Rubber, Unbreakable China.
Dolls' Hends, do
Blocks by the following celebrated makers:—
Cruddall, Metanghlia, Lymans, Emboss Co.
Toy Watches,
Rubber Toys.
Rubber Toys.
Tops, all kinds.
Color Boxes.
Tin Toys, all the latest novelties.
From Toys
Nonly's Arks.
Nine Pine.
Marbles,
Harbles,
H

The most complete assortment in every department, including all the latest novelties.

Montreal:

57, 59, 61 & 63 ST. PETER ST.

Toronto:

56 & 58 FRONT STREET.

# PINKERTON & CO..

MANUFACTURERS OF

# BOOTS & SHOES.

38 St. Peter Street,

CORNER FOUNDLING STREET.

### MONTREAL.

Owing to a slight mechanical delay in getting some new and improved machinery into place, our travellers have not been able to call upon our friends and the trade as early as expected. We shall have our samples in their hands in a few days.

The Chartered Banks.

# Bank of Montreal.

established in 1818.

Capital Subscribed, - - - - \$12,000,000 Capital Paid-up, . . . . . . 11,999,200 Reserve Fund, . . . . . . . . . 5,000,000

- Montreal. Head Office,

Board of Directors.

Board of Directors.

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Edward Mackay, Esq.
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Alired Brown, Esq.

C. F Smithers, General Manager W. J. Buchanan, Assistant General Manager.

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Montreal, E. S. Clouston, assuming the lieville, Ont. Hamilton, Ont. Pict Brantford, "Kingston, "Por Brockville, "Lindsay, "Que Chatham, N.B. London, "Sar Cohourg, Ont. Monoton, N.B. Str. Goderioh, "Ottawa, "St. Goderioh, "Ottawa, "St. Guelpa "Perth, "Tor Halliax, N.S. Peterboro, "Will A. Macnider, Inspector. Hamilton, Ont. Kingston, "Port Hope, "Undeay, "Quebeo, Quebood Queboo, Quebood " Sarnia, Ont.
N.B. Stratford, "
e, " St. John. N.B.
" St. Marys, Ont.
" Toronto. "
Winnipeg, Man.

Halifax, N.S. Peterboro', "Winnipeg, Man. A. Macnider, Inspector.

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Boston, The Merchants' National Bank. San Francisco, The Bank of British Columbia.

Colonical and Foreign Correspondents.—St. John's, Nfld., The Union Bank of New Jondand. British Columbia, The Bank of Seritish Columbia. Now Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Creat for Travellers available in all parts of the world.)

# **EXCHANGE BANK** OF CANADA

CAPITAL PAID UP . \$1,000,000

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Alex. Buntin, James Crathern,

THOMAS CRAIG, . . . Cashier.

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Hamilton, Ont. . C. M. Counsell, Manager Aylmer, Ont. . . . . J. G. Billett, Park Hill, Ont. . . T. L. Rogers, Bedford, P.Q. . . R. Terroux, Jr., do' do

#### FOREIGN AGENTS.

LONDON: -The Alliance Bank, (Limited.)
NEW YORE: -The National Bank of Commerce.

Sterling and American Exchange bought and Interest allowed on Deposits.

Collections made promptly and remitted for at lowest rates.

一种

The Chartered Ennks.

### THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office-3 Clement's Lane, Lombard St. E.C.

#### COURT OF DIRECTORS.

John James Cater. Edward Arthur Hoare, Henry R. Farrer, Richard H. Glyn, H. J. B. Kendall, J. J. Kingsford, Frederic Lubbook, A. H. Philpotts, J. Murray Robertson. J. H. Brodie.

Secretary-R. W. BRADFORD.

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J. S. CAMERON, Inspector.

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Fredericton, N.B. Halifax, N.S. Victoria, B.C. St. John, N.B. Kingston, Ottawa, Montreal, Quebec,

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Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.

Australia—Union Bank of Australia. New Zealand

—Union Bank of Australia, Bank of New Zealand,

Colonial Bank of New Zealand. India, China, and

Japan—Chartered Mercantile Bank of India, London

and China: Agra Bank, Limited. West Indies,

Colonial Bank. Paris—Messrs. Marouard, André &

Co. Lyons—Credit Lyonnais.

# THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000

Rest. \$140,000

HEAD OFFICE, MONTREAL.

Brockville, Clinton, Exeter, Ingersoil, London,

Branches of The Molsons Bank, knille, Medford, Smith's Falls, ton, Millbrook, St. I tomas, ter, Morrisbury, Toronto, exsolt, Owen Sound, Sorel, P.Q. don, Ridgetown, Trenton.

AGENTS IN THE DOMINION. Quebec - Quebec Bank and Eastern Townships Bank.
Intarie & Manitoba—Ontario Bank, Quebec Bank

Federal Bank and their Branches.

New Branswick—Bank of N Branswick, St. John.

Nova Scotia—Hallian Banking Compan and its

Branches.

Brancaes.

Prince Edward Island—Union Bank of P. E. I.,
Charlottetown & Summerside.

Newfoundland—Commercial Bank of Newfoundland, St Johns

land, St Johns

New York—Mechanics' Nutional Bank, Messrs, Morton Bliss & Co., Messrs, W Watson and Alex, Lang: Boston, Merchanics National Bank; Messrs, Ridder, Peabody & Co.; Yordand, Casco National Bank; Cleveland, Commercial National Bank; Petroit, Mechanics Bank; Althouse, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics Bank; Birland, Farmers and Mechanics' National Bank; Althouse, Wisconsin Marine and Fire In surance Co Bank; "Olded Second National Bank; Helena, Montane—First National Bank; Fort Benton, Montane—First National Bank; Fort Benton, Montane—First National Bank; ton, Montana-First National Bank.

London—First National Bank.

London—Alliance Bank, 'limited,' Messrs. Glyn, Mills 'arrie & Co blesses, Morton. Rose & Co. Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

## MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000. Reserve Fund, - 475,000.

HEAD OFFICE MONTREAL

#### Board of Directors.

HON. JOHN HAMILTON. - President JOHN McLENNAN, Esq., M.P., · Vice-President SIr Hugh Allun, Hector Mackenzie, Esq. Andrew Allan, Esq. Wm. Darling, Esq. Kobt. Anderson, Esq. Jonnthun Hodgson, Esq. Adolphe Masson, Esq.

GEORGE HAGUE, - - - General Manager WM.J. INGRAM, - - Assistant General Manager

BRANCHES. Ottawa. Owen Sound. Perth

Berlin. Brampton. Prescott. Quebec. Rentrew. Chatham. Galt. Gananoque, Stratford, St. Johns, Quo. St. Thomas. Toronto. Walkerton. llamilton. Ingersoll. Kincardine. Kingston. London. Waterloo, Ont. Montreal. Napanee.

Belleville.

Windsor. Winnipeg, Manitoba Bankersin Great Britain—The Clyderdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere

Agency in New York, 48 Exchange Place, Messrs Henry Hague and John B Harris, jr., Agents, Bankers in New York, — The Bank of New York, N.B.A.

N.B.A. Chicago Branch.—23 Chamber of Commerce Building. Arthur Wickson, Manuser
A general banking business transacted.
Money received on deposit, and current rates of interest advoced.
Drafts issued available at all points in Canada.
Sterling Exchange and drafts on New York bought and sold.
Letters of credit issued, available in China, Japan and other foreign countries.

and other foreign countries.

Collections made on faverable terms.

### LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . HONTREAL

> C. S. CHERRIER, Esq., President. GEO. S. BRUSH, Esq., Vice-President. A.A.TROTTIER, Esq., Cashier,

> > POREIGN AGENTS.

London-Glynn, Mills, Curric & Co. New York-National Bank of the Republic. Quebec Agency-The Bank of Montreal.

#### ONTARIO BANK.

Capital Subscribed. \$3,000,000; Paid-up, \$2,996,756; Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

### DIRECTORS:

HON. W. P. HOWLAND, PRIBIDENT C. S. GZOWSKI, Est. VICE-PRESIDENT. HON. JOHN SIMISON. HON. D. A.MACDONALD, D. MACKAY, Esq. WM. McGILL, Esq., M.D. A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Untario.

Branches.—Guelph, Lindsay. Montreal. Oshawa,
Peterboro' Ottawa. Port Perry. Port Hope, Pembrooke, Bowmanville, Whitby, Mount Forest,
Toronto, Prince Arthur's Landing, Winnipeg.
Foreign Agent.—London. Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers.
Boston—Tremont National Bank.

587

The Chartered Banks.

# THE CANADIAN BANK OF COMMERCE.

Dividend No. 27.

Notice is hereby given that a Dividend of

### FOUR PER CENT.

upon the Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

### Monday, the 3rd day of January Next.

The Transfer Books will be closed from the 17th to the 31st day of December, both days inclusive.

W. N. ANDERSON,

General Manager.

Toronto 23rd November, 1880.,

### IMPERIAL BANK OF CANADA

#### DIVIDEND No. 11.

Notice is hereby given that a dividend of three and one-half per cent, upon the paid up capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and at the branches on and after Monday, the 3rd day of January

The transfer books will be closed from the 17th to the 31st of December, both days inclusive.

By order of the Board.

D. R. WILKIE,

Cashier.

Toronto, 27th November, 1880.

# EASTERN TOWNSHIPS BANK. Dividend No. 42.

NOTICE is hereby given that a Dividend of Three and one-half per cent.

upon the paid-up Capital Stock of this Bank has been declared for the current balf-year, and that the same will be payable at the Head Office and Branches, on and after

#### Monday, the 3rd day of January next.

The Transfer Books will be closed from the 15th to the 30th December, both days inclu-

By order of the Board WM. FARWELL, General Manager.

Sherbrooke, 2nd December, 1880.

The Chartered Sanks.

# The Bank of Toronto.

CANADA.

incorporated 1855.

Capital, \$2,000,000. Reserve Fund. \$750,000.

#### DIRECTORS:

WILLIAM GOODERRAM, President.
JAMES G. WOETS, Vice-President.
WILLIAM CAWTHEA, GEORGE GOODERHAM,
ALEK, T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

#### HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER. HUGH LEACH, ASSISTANT CASHIER. J. T. M. BURNSIDE, INSPECTOR.

#### BRANCHES.

MONTREAL, J. Murray Smith, Manager; Pethe Boro, J. H. Roper Manager; Corourg, Joseph Henderson, Manager; Port Hope, W. R. Wads-worth, Manager; Barrie, J. A. Strathy, Manager; St. Catharines, E. D. Boswell, Manager; Col-BANKERS.

LONDON, Eng., The City Bank: New YORK, National Bank of Commerce.

### LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED SUBSCRIBED PAID-UP .. 2,000,000

#### DIRECTORS.

DIRECTORS.

HON. E. CHINIC, President.

HON. ISIDORE TUIBA UDEAU, Vice-President.

Hy. Atkinson, Esq. Of. Robitaille, Esq., M.D.

U. Tessier, jr. Joseph Hamel, Esq.

FRS. VIEZINA, Cashier.

Montreal Branch—J. B. Sancer, Manager.

Sherbrooke—P. Lefrance, Manager.

Ottawa Branch—Sam Benoit, Manager.

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Other agencies in all parts of the Dominion.

#### Private Beanks.

# W. MOWAT & SON.

BANKERS.

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of Collecting Diapts on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States.

#### Loan Societies.

### THE HAMILTON

Provident and Loan Society.

### Dividend No. 19.

Notice is hereby given that a Dividend of FOUR PER CENT.

unon the paid-up Capital Stock of the Society has been declared for the half-year ending 31st inst., and that the same will be payable at the Society's Offi-c, Hamilton, on and after MONDAY, the THIRD day of JANUARY next.

The Transfer Books will be closed from the 17th

to the 31st, both days inclusive.

H. D. CAMERON, Treasurer. Hamilton, 29th November, 1880.

Oceanic Steamships.

# ALLAN LIME



UNDER CONTRACT with the Government of Canada for the conveyance of the CANA-DIAN and UNITED STATES MAILS.

Summer Arrangements.

This Company's Lines are composed of the undernoted First-class, Full-powered, Olydebuilt, Double-Engine, Iron Steamships:—

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURS-DAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be des patched-

### FROM OUEBEC.

22002 (233			
Circassian	Saturday.	2nd Oct.	
Sardinian	"	9th "	
Peruvian	44	16th Oct.	
Polynesian	. "	23rd "	
Moravian	46	30th "	
Sardinian	"	Nov	
Sarmatian	(		١

Rates of Passage from Montrea : Cabin, (according to accom.) .. \$67, \$77 & \$87. Intermediate......\$45 Steerage ......\$31

The SS. of the Halifax Mail Line, from Halifax to Liverpool, via. St. John's, N. F., are intended to be despatched from Halifax: — Nova Scotian, Tuesday, Sept. 28th; Hibernian, Oct. 12th; Gaspian, Oct. 26th; Nova Scotian, Nov. 9th; Hibernian, Nov. 23rd.

An experienced Surgeon carried on each Ves-

sel. Berths not secured until paid for.
Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Rail-

ada, via Halifax and the Intercolonial Railway.
For Freight or other particulars, apply in Quebec to Allans, Rae & Co.; in Havre to John M. Curnue, 21 Quaid Orleans; in Paris to Alex. Hunter, 7 Rue Scribe; in Antwerp to Aug. Schmitz & Co., or Richard Berns; in Rotterdam to Ruys & Co.; in Hamburg to C. Hugo; in Bordeaux to James Moss & Co.; in Bremen to Heinr Ruppel & Sons; in Belfast to Charley & Malcolm; in London to Montgoments & Womenan, 17 Gregorium Street, in Glessey. & WORKMAN, 17 Gracechurch Street; in Glasgow to James & Alex. Allan, 70 Great Clyde Street; in Liverpool to Allan Brothers, James Street; in Chicago to Allan & Co., 72 La Salle Street; in New York to Leve & Alder 271 Broadway, or to

Corner of Youvelle and Common St. 65te

Accountants, Agents, &c. (For Legal Cards see other page.)

Arnprior, Ont.

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Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioner, &c. Rents and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator for Trust and Loun Co Sc.,

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Lean on Real Estate, Berlin, Ont.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont

Brantford, Ont.

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JAMES POLLOCK, Official Assignee for the county of Brant. Brantford, Ont., 28 August, 1880.

Carleton Place, Out.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c., Carleton Piace, Out.

Galt, Ont.

A LEX. MACGREGOR, Official Assignee, County of Waterioo, Galt, Ont.

Guelph, Ont.

JOHN SMITH,

OFFICIAL ASSIGNEE, ACCOUNTANT, and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Reller, Esq., Advocate, Montreal, &c., &c.

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London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Montreal.

JOHN FAIR,

ACCOUNTANT AND OFFICIAL ASSIGNER, COMMISSIONER,

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115 St. François Xavier street, Montreal.

AYLOR & SIMPSON,

Official Assignees, Accountants, Auditora Commissioners for taking affidavits for quebec and Ontario.

853 NOTRE DAME STREET, Montreal. P. O. Box 1724

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Merrickville, Ont.

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Milton, Ont.

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Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

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Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont

Penebsquis, N.B.

J. E. B. McCREADY, Official Assignee for King's County, Corouer, &c., Penobsquis N.R

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignes-Peterborough, Ont.

Plantagenet, Ont.

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Renfrew, Ont.

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Rimouski, Que.

JUDON & TRUDEAU.

BROKERS and FINANCIAL AGENTS.

INSURANCE:—Etna Life, Equitable Life, Northern Fire, Sovereign Fire. Dominion Barb Wice Fence Co. Ex lunge, Loans, Collections. Steamships, Ralironds, Newspaper., &c. &c. Reference given. Correspondence invited.

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TURNER, CLARKSON & CO. Official Assignees, Accountants and General Attorneys, Toronto.

KERR & ANDERSON, Commercial Agents, Public Accountants, Auditors, & c. Estates adjusted and claims proved for settlement, Money Jenton Real Estate. OFFICES:-No. 15 Toronto Street.

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F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby. Ont.

Windsor, Out.

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D. C. W. MacCUAIG. General Insurance Broker, R., representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

MACDONELL & DOWDALL, BARRISTERS, ATTORNEYS, SOLICITORS CHANCERY, &c. So icitors Bink of Montreal, D. G. MacDonell, M. P. James Dowdall.

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Barristers and Attorneys-at-Law, Solicitors and Noturies Public, Bank Building, Amherst, N. S

Annapolis, N.S.

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BARRISTER-AT-LAW
Notary Public, Commissioner,

Brampton, Out.

IAMES FLETCHER.

Barrister, Attorney, Solicitor, Conveyancer, &c.

Belleville, Ont. DETERSON & PETERSON,

BARRISTERS, &c.,

Offices : Corner Bridge & Front Sts.

DENMARK & NORTHRUP, Barristers, &c., Belle-

Bowmanville, Ont.

W. H. LOWE, B.A., LL.B., Barrister. Attorney Solicitor, Conveyancer, Notary, Commissioner

Brockville, Ont. G. GORDON,

Barrister, Attorney-at-Law, Solicitor in Chancery, &c. (County Town of Leeds and Grenville.)

Brantford, Ont. JARDY, WILKES & JONES,

BARRISTERS & ATT JINEYS AT-LAW, Solicitors in Chamcery, Notaries, etc.
ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B. C. S. JONES.

Bradford, Out.

W. H. WILSON,

BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P.E.I.

M CLEAN & MARTIN,

Barristers and Attorneys at Law,

Conveyancers, Notaries Public, &c.

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The Eighth Quarterly Dividend, at the rate of Eight per centium per annuin on the paid-up capital of the Company, will be due and payable at the Head Of-fices of the Company, London, Canada, or at the office of the agents of the Company, London, Eng-land, on and after the first day of January, ISS1.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000.000 at ten per cent premium, half of which has been reserved too the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next Issue w. 1 be at a higher rate of premium.

The next Issue w. 1 be at a higher rate of premium.

### MONTREAL AGENCY.

We have pleasure in announcing that JACKSON RAE, Esq. has been appointed General Agent for the City and District of Montreal.

The first issue of the Bonds of the Company has now been made. They bear interest at the rate of sive per centum per annum payable half yearly. Application for the same may be made to the Head Office, Loudon, Canada, or to JACKSON RAE, Esq. Montreal.

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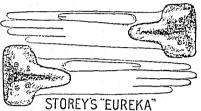
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#### DRUG SUNDRIES.

DYE STUFFS, OLIVE OILS, PERFUMERY, PATENT MEDICINES, &c., &c.

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HAMILTON, ONT.

### Commercial Summary.

HAY-PRESSING for export is said to be quite active in Hastings county, Ont.

St. Thomas, Ont., has, by a majority of 55. passed a by-law granting a bonus of \$55,000 to the Credit Valley Railway.

A Loxbox, Out., Loan and Savings society has recently been enabled to add \$25,000 to the reserve fund, new stock to the extent of \$250,000 having been subscribed at 10 per cent. premium.

Mr. J. K. URQUHART of this city, who bought out the St. Catherine street branch of Mr. Alex, McGibbon's "Italian Warehouse" last May, has arrived at the end of his tether. At a meeting of his creditors held a few days ago, he made an assignment to Mr. S. M. Fatt; and it was decided, the business should be wound up immediately after New Year's. The liabilities are \$10,000 to \$12,000; assets claimed to be nominally the same, but it is prob ble there will be a considerable deficiency. The heaviest local creditor is an importer of spirits. The unfortunate merchant has learnt by this time that something more than scattered attention



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Comprising a full assortment of the Newest designs in Silver-plated Ware and articles in Electro-plate, suitable for

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WHOLESALE AND RETAIL.

# PIANOS

# Hazelton Bros.

# KRANICH & BACH,

OF NEW YORK,

RECEIVED THIS WEEK. PLEASE CALL AND EXAMINE.

# L. E. N. Pratte.

SOLE AGENT FOR CANADA.

# 280 NOTRE DAME ST,

MONTREAL.

is necessary to the successful keeping of a family grocery, and that it is better for some people to limit themselves to a bowing acquaintanceship with such articles as are put up in red, blue and green boxes, which formed a conspicuous feature of the area in front of what is considered one of the best stands in that rapidly growing business thoroughfare during Mr. Urquhart's occupation of the premises. Of all traders, he who keeps a family grocery in town or village should be continually on the alert to buy to advantage.

AT THIS time look out for showers of Calendars. Among the first fruits of the season those issued by the Queen and the Imperial Insurance companies rank high as works of art. For our own part, although glad of these compliments of the season, we think a large advertisement in the JOURNAL OF COMMERCE CANNOT be surpassed by any calendar.

EVERYBODY is out shopping, busy making purchases for the dear ones, and for those to whom the kind deed as well as the kind word is especially a God-send. Of this giving during Leading Wholesale Frade of Montreat.



WAREBOUSE, 519, MONTREAL. ST. PAUL STREET.

the annual season of joy and gladness, it may truly be said that it blesseth them that give and them that take. But gentle people go and buy : do not expect the storekeeper to give his goods away because he has made a trifle of profit by your dealing with him.

C. Bros., Campbellford, write as follows, date Dec. 18: "Gents,-Enclosed please find four dollars to cover subscription on Jounnal of Com-MELCE for years 1880 and 1881. - We have been somewhat dilatory in sending in our subscription but hope this will square it off all right. We find in the JOURNAL quite a lot of information useful to us in our business the more so since you have added the Toronto Markets." Thanks, gentlemen.

Is the last table of the article on Cotton Trade and Manufacturing in last week's issue, for "Middling fair cotton," read "Middling Cotton." We await some further government statistics ere continuing the series of articles and replying to some letters on the subject.

A FINE IRON bridge has just been finished by the G.T.R. Company over the Thames at Mitchell. The superstructure is about 100 feet long and was imported from England, the whole structure including the abutments costing from \$12,000 to \$14,000.

MR NELSON BRISBIN, bookseller, Mitchell. Ont., has disposed of his stock to Mr. Thomas Shanly, formerly of Orangeville and speaks of going to the great North West Mr. J. J. Powell of Mitchell has removed to Toronto and is about to open a grocery store in Church street. Mr. James Watson, formerly of Hibbert, is about to open a grocery in Mitchell, A " colored" man is an aspirant for municipal honors in Stratford. He is desirous of representing Romeo Ward at the Council Board. A correspondent remarks: " might be not, with propriety be called the dark horse"? The other candidates do not favor his election. On dit that the petition forwarded from Goderich, asking that the mails be not delayed so long at Stratford has been favorably viewed by the Government and that the request is about to be complied with,

HAUSTRATIONS have recently been furnished in this Province of the folly of men giving up avocations to which they have been accustomed for years, and embarking in lines of business which they do not understand and are not adapted for, Joseph A. Brault, insolvent general store keeper, at St. Augustine, in the County of Two. Mountains, Quebec, was formerly a storeman in this city, having worked in several St. Paul street houses; a year or two ago the idea of proprietorship and profits prevailed with him, and without much calculation he opened a small store in St. Augustine. Having but little capital, and as much business qualification, he was not destined to succeed, especially if, as is reported, he devoted a great part of his time and attention to amateur veterinary practice; accordingly he was obliged a few days ago to assign to a couple of wholesale dry goods firms in this city. A meeting of creditors followed, and, among other things, they discovered that Brault had disposed of a part of his stock,-a lot of g neral hardware-besides promissory notes amounting to \$172, to a Montreal wholesale firm a few days before. It appears that Brault recently visited the firm in question and acquainted them of his financial condition; he exhibited the promissory notes, which the firm, it is alleged, at once appropriated as collateral security, and also persuaded Brault, by promising to exchange it for new goods, to send them his stock of hardware. The other creditors regard this as rather

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# 5 & 7 RECOLLET STREET,

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IMPORTERS OF

## WOOLLENS, ETC.

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ENGLISH TWEEDS,

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WORSTED COATINGS

AND FANCY OVERCOATINGS, TAILORS' TRIMMINGS, ETC. Leading Wholesale Trade of Montreal

# JOHN McARTHUR & SON, Importers of and Dealers in

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DRY AND GROUND IN OIL

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet

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OFFICES AND WAREHOUSES: 310, 312, 314 and 316 St. Paul Street

253, 255 and 257 Commissioners Street
MONTREAL.

DUMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &C.,

32, 34 & 36 St. Sacrament St.,

MONTREAL.

sharp practice, and will contest the legality of it by an action-at-law. The insolvent's liabilities amount to \$19,000, distributed almost entirely among Montreal houses, while his stock and book-debts are valued at only \$850, besides the notes for \$172. It is expected the estate will pay about 15c, on the dollar. The wide-awake firm alluded to recently eaught a Valleyfield customer in a condition similar to that of Brault, and after inducing him to make an inventory of his stock, etc., sent an employee to purchase it, which being done the stock was removed to their establishment in this city, and placed to the credit of the customer's account. In this case, we are told, the other creditors succeeded in having the goods restored, and compelling the lasty firm to pay all

The Union Bank of Newfoundland has declared a half-yearly dividend of 3 per cent.

The Merchants' Bank of Halifax has declared a half-yearly dividend of 3½ per cent.

The price of hay is advancing in the Eastern Townships, sales having been made in different sections during the past week at \$16 per ton.

The Grand Trunk Railway Co. is now using Nova Scotia coal on the road West of Belleville. The first lot ever brought that far West, 500 tons, arrived in that city the other day.

Brantford, Out., recently voted a bonus of \$5,000 to the Craven Cotton Mills. The Expositor says this amount has been found just sufficient to pay the freight on the imported machinery.

A RESPECTABLE firm in New Dundee, Ont., write us, dated Dec. 21st, as follows:—' Dear Sirs, Enclosed you will please find the sum of \$6, of which \$4 is the amount of our last and this year's subscription; and for the other two

TO THE

## DRY GOODS, HARDWARE, GROCERY, &c., TRADES.

Use the new Folding Box for your Parcels Samples, &c., in place of wrapping paper, twine, &c. It is neat, secure, and helps to sell as well as advertise your goods.

Send for Samples, Prices, &c., to the ARTHUR PATENT FOLDING BOX CO., 29 St. Peter Street, Montreal.

# JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

537 ST. PAUL STREET,

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# Richard Jones, WOOLLEN MANUFACTURER,

OFFERS TO THE TRADE

Yarns and Woollen Goods. E. A. JONES, Manager,

56 St. Francois Xavier Montreal.

Mills:-TAMWORTH, Ont.

dollars please to send the Journal to Mr .-New Dundee, P.O. We should have paid sooner, but the agent when he took our subscription said he would call and collect. As he did not come we send you the amount with a new subscriber which we hope will repay you for our long delay." We publish the foregoing as a sample of the kind and considerate manner in which many of our subscribers are apologizing for unintentional delay in remitting, occasioned in most cases by the circumstances to which our friends allude, or to mere forgetfulness of what is looked upon as an inconsiderable trifle which may be postponed till one has more leisure to write. We can only say under such circumstances that we are favored by the delay, and hope for a multitude of such

As may be seen by their announcement on front page, Messrs. Gault Bros. & Co. have made arrangements with the Coriveau silk mills in this city for their entire production of broad silks.

The Hespeler Manufacturing Co. is applying for letters of incorporation. The Hamilton Spectator, referring to the new organization,

# Batty's Orange Marmalade.

# C. H. BINKS & CO.,

says: In addition to the ordinary woollen and cotton goods, new lines of manufacture, which are not at present carried on in Canada, will be introduced. The reason that Hespeler is selected as the seat of this extensive industry is that its extensive water-power renders the manufacture much cheaper there than elsewhere. There will be from 300 to 400 hands employed, and when in full blast the mills will be in extent second to none in Canada. The agents of the company are now in England. purchasing the requisite machinery, which will be set up ready to commence work by the end of February. Mr. Schofield, who has been mentioned as one of the company, was the successor of Randal Farr & Co., in the management of his celebrated mills at Hespeler, which maintained under him the same celebrity that they had so justly achieved under their first

The committee appointed by Kingston City Council to draft a report as to the best means of aiding the Kingston and Pembroke Railway, submitted their recommendations at the last meeting, and they were adopted. They recommended that the assessment on the railway for the period of twenty years after its junction with the Canada Central remains as at present, provided the railway be completed to the Canada Central by the 1st November, 1885, and its

# BELDING, PAUL & CO.,

MANUFACTURERS OF

# SEWING SILKS

&c.

&c.

&c.

# 30 ST. GEORGE STREET, MONTREAL,

Call attention to Reduction of Prices for Spring as per Price List issued this day.

OUR NEW BRANDS OF

EXCELSIOR TAILORS' TWIST IN BLACK,
TSATLEE " " COLORS,

Are, for perfection of Finish and Roundness of Thread, unequalled by any sold in the Canadian market.

In order to encourage the growing demand for a better 50-yard spool than that so popular in Canada of late, we have reduced our Brand of

EAGLE, £50-yds (4 lbs strength)

T

40 cts. per doz.,

And confidently recommend it to the Trade as an article that will give every satisfaction.

Produced in all colors in Letter A

4 Blacks 4 A.B.C.D and E.

Montreal, Jan. 23, 1880.

# TO THE TRADE.

# CANADA TOBACCO WORKS

MONTREAL, QUE.

PROPRIETOR.

FROM NO. PORCHERON

1 SOLACE, THE MERIT OF WHICH

MADE

IS OF WORLD-WIDE REPUTATION.

VETERAN SMOKER3 WILL HAVE AN EYE TO THIS BRAND.

LEWIS BERGER & SONS, (LIMITED.)

Corroders of WHITE, RED & ORANGE LEADS

MANUFACTURERS OF

Colors, Paints, Oils Varnishes, Chemicals, &c.

London and Sheffield, England. Montreal, Canada.

J. W. MASURY & Son, New York, and

H. Woods, Sons & Co.. Boston, Mass

CANADIAN WORKS; ST. GABRIEL LOCKS, MONTREAL, QUE. OFFICE: 17, 19 and 21 ST. NICHOLAS ST., Montreal.

William Johnson, Manager.

# B. LEVIN & CO.,

RE-OPENED.

# HATS, CAPS & FURS, 491 ST. PAUL STREET,

MONTREAL.

principal workshops be maintained within the city for the said twenty years. This will enable the railway to purchase all the property they want and make all the improvements they wish, without being subject to any increased assessment. If a by-law be passed in accordance with this report the Legislature will be asked to sanction it. The committee also recommend that, should the by-law pass, a memorial be presented to the Legislature for increased aid to complete the road.

Ep. O'Hein, of Sorel, Que., auctioneer, &c., has stepped across the border, leaving some of his little debts unsatisfied. Gone!

GEO. THOMPSON, grocer, Levis, Que., has effected a compromise at 50 cents in the dollar. John Malcolmson, of Moorefield, Ont., grocer, is offering to compromise at 50 cents in the dollar.

The case of Hutchison vs. Parker, in which the plaintiff prosecuted for alleged breach of agreement in the purchase of 200 shares of City Gas Stock, was argued on Tuesday afternoon, and taken en delibere by the Police Magistrate.

Mr. Low, of the Stock Exchange, testified that Mr. Parker was not a member of that body, and that there were no sales of Gas stock recorded in his book higher than 157 on the date in question, but that sales might have taken place at a higher rate, as the market was excited.

The Americans are said to be greatly disappointed at the scarcity or slow delivery of Vennor's Almanac. It is the only almanac sought after in the States, and an exchange says that had there been 100,000 offered the first day in New York, all would have been sold immediately: Verily, "a prophet is not without honor except in his own country." If the good people of the United States only knew him as we do, their disappointment might be somewhat different. For instance, Vennor promised us a snow-storm on the 22nd inst., to last seventeen hours, and the depth was to be exactly 11 feet 6 inches. This is the 24th, and where, oh where is the snow-storm?

THE SIXTH annual meeting of the Dominion Commercial Travellers' Association, held at the

# LEATHER BELTING.

Mill Owners, Manufacturers, Iron Founders, and Hardware Trade, will please notice that

BARRY, SMITH & CU., Leather Belting Manufacturers,

MONTREAL, QUE.,

# THREE FIRST PRIZES And a DIPLOMA

For Leather Belting, Belting Leather, and Har ness Leather. Send for Price Lists and Discounts.

Windsor Hotel, this city, yesterday evening, was largely attended. The Treasurer's statement, as read, was flattering to the Association, shewing a gain in membership for the year of 66, and an increase in the financial surplus of over \$3,700, a balance of \$17,567 being carried forward this year. The incorporation of the Association has been satisfactorily effected during the year. The Insurance Company patronized by the Association have increased the death indemnity of members by 10 per cent, without increase of premium, making it \$1,100. The report, after discussion, was adopted, and the election of officers proceeded with, but the result could not be told at time of our going to press. Arrangements have been completed for the success of the annual dinner of the Association on Tuesday evening, 28th instant.

Mn. T. F. O'Brien, an old and well-known citizen of Montreal, was arrested last Saturday on several charges of forgery, preferred by different parties. It was alleged that he had forged the name of Mr. Henry Hadley to a receipt for \$11,000, which sum had been loaned

# Steel Co'v of Canada.

WORKS

# LONDONDERRY,

NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRO DUCTS of the above Works, consisting o

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON. Assorted Sizes.

"SIEMENS.

Assorted Sizes,

AND
CUT to SPECIAL
LENGTHS

Do Do.,
"SIEMENS BEST,"

REQUIRED.

The above Iron is of VERY SUPERIOR QUALITY, being entirely made from Hemaite Ore.

Gillespie, Moffatt & Co., 12 St. Sacrament Street, Montreal, AGENTS.

Steel Co'y of Canada.

# JOHN S. SHEARER & CO., CANADIAN AND EUROPEAN

BIANUPACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co., Ship-brokers, Insurance and Forwarding Agts., Liverpool, London and Glasgow.

# Porter & Savage TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY: 436 VISITATION STREET, MONTREAL.

upon a mortgage on Mr. O'Brien's property on St. Mary street; it had been stipulated that if the interest should fall one month in arrear the whole amount became due. A judgment was afterwards obtained upon the mortgage. Also, that he had forged the signature to a receipt for \$6,600 belonging to the Knox estate, and invested by Mr. R. A. Ramsay for Col. Knox of Scotland; and last, but not least that he had presented a receipt for \$50,000, signed by Mr. Rennie, late manager of the Consolidated Bank, in quit of the Bank's claim against him for \$200,000, which, too, was believed to be a forgery. This belief was confirmed by a letter received yesterday from Mr. Rennie, who, it is understood, declines returning to Canada to give evidence in the matter. The prisoner was brought before the magistrate on Monday, and after Mr. Ramsay had been examined the case was postponed, awaiting furLeading Wholesale Trade of Montreal.

ESTABLISHED 1800.

# LYMAN, SONS & CO.

WHOLESALE PRUGGISTS

AND

MANUFACTURING CHEMISTS
MANUFACTURERS OF

MANUFAUTURERS OF

White and Colored Paints, Putty,

Calcined Plaster, Land Plaster.

DRUG AND SPICE GRINDERS.

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET: MONTREAL.

Tees, Costigan & Wilson,

#### IMPORTERS of TEAS

4ND GENERAL GROCERIES 66 ST. PETER STREET, MONTREAL.

# M. LEFEBVRE & CO.,

MANUFACTURERS OF

# Pure Vinegars,

METHYLATED SPIRITS, Imperial Triple Strength, Cote d'Or Vinsigre dezVin, White Wine,

Orysial Pickling.
39, 41 & 43 BONSECOURS STREET,
MONTREAL.

# DUNCAN BELL.

COMMISSION MERCHANT

AND

### MANUFACTURERS' AGENT.

Canadian Woollens, Hosiery, Rubber Clothing, Cordage, Twines, Nets, Rubber and Horn Combs, Vegetable Ivory Buttons, &c., &c.

70 ST. PETER ST., MONTREAL.

ther evidence. Mr. O'Brien denies the charges, and claims to be able to clear himself; it is to be hoped he may, for Mr. O'Brien has certainly come to be a much prosecuted, if not persecuted, man.

The proposed new bleached cotton factory by a company in this city, the first public notice of which appeared in a recent issue of the Journal, is now an absolute certainty; of the total capital of \$300,000 about \$140,000 have been subscribed, sufficient to guarantee the commencement of operations at an early date. No difficulty is apprehended in getting the full amount subscribed, but it is designed to organize a close corporation, and the company may be said to have been already formed. The provisional directors named, subject, however, to some possible changes, are: Messrs. Henry Bul-

Leading Wholesale Trade of Montreal.

# JAMES GUEST.

COMMISSION MERCHANT

-AND-

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Belleric. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Beylot & Cic., Libourne, Bordenux, Clarots and
Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis. L. M. Canneaux et Fils, Château de Dizy, près Eper-

nay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes. Seigert & Sons, Trinidad, Genuine Angostura Bitters. Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig Ponsett & Co., Barcelona and Tarragona Spanish
Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva George Roe & Co., Dublin, Celebrated Old Irish Whiskles.

Bauagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

# SAGO

AND

# TAPIOCA,

Extra Fine Qualities.

# WM. JOHNSON & Co.

77 ST. JAMES STREET,

### MONTREAL.

mer, G. Cheney, J. S. McLachlan, A. Ewan, W. Denoon, J. K. Ward, and A. A. Ayer. The only preliminary arrangement of importance not yet completed is the selection of a site; numerous offers have been made, but the Company experience some difficulty in deciding upon the one most advantageous. There is a strong desire for obvious reasons to locate the factory in the immediate vicinity of this city, provided similar accommodations to those offered elsewhere, in the shape of water-power, bonus, and freedom from taxes, &c., can be secured. The municipality of St. Hyacinthe have offered a bonus of at least \$25,000, and freedom from taxtion, and it is understood that the Mayor of Three Rivers and other municipalities nearer home have offered similar inducements. The stockholders are all selected from among the staunchest business men of Montreal, and it is intended to erect a mill with a capacity for employing from 400 to 500 hands.

# WILLIAM DARLING & CO.,

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates,
Real Scatting, Carriage
Makers, Trimmings and Curied Rair.

Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 279 St. Paul Streets MONTREAL.

# A. & T. J DARLING & CO. BAR IRON, TIN, &c., AND SHELF HARDWARE.

CUTLERY A SPECIALTY
FRONT ST., East. 1 TOKONTO.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW

MONTREAL, DECEMBER, 24, 1880

THE QUESTION OF THE DAY.

It may be assumed that we are in possession of all that can be said either for or against the Government scheme for the construction of the Pacific Railway. It must be borne in mind that before the bargain with the Syndicate was made the policy of the Government to proceed with the construction of the work in British Columbia had been announced, and had been concurred in by Parliament. It was likewise well known that the intention of the Government was to construct the road in British territory, or, in other words, on the north of Lake Superior. Those who have been favorable to the Sault Ste. Marie branch have held that the Lake Superior section might be temporarily postponed, and especially as that branch is, in the opinion of nearly all commercial men, indispensably necessary in order to bring Canada into connection with the great wheat-growing States of the North-West. The Sault branch must be built, and it can be opened for traffic at least seven or eight years sooner than the section north of Lake Superior. advocates of the Sault branch noticed with much regret the avowal of Mr. Langevin that he was opposed to its construction, his reason being that he was apprehensive that immigrants might be diverted from the Canadian lands to those of the North-Western States. This is a truly short-sighted policy. There are routes enough in the United States, to say nothing of our own Grand Trunk, by which people desiring to go to the North-Western States can reach their destination, and it is surely more advantageous

both for Quebec and Ontario that the traffic of those States, whether produce or passengers, should be carried over the Q. M. O. & O. Railway, the Canada Central, and the Ontario and Pacific Junction Railways than by any other route. The most se rious objection, however, to any delay in constructing the Sault branch is that, pending its completion, the traffic of our North West territory after reaching St. Paul will be diverted to the southern ports on the Atlantic, Canada being effectually excluded from any participation in it, until the completion of the Lake Superior section not less than ten years hence. In the series of able articles which appeared in the Montreal Gazette of Tuesday no reference was made to the Sault Ste. Marie question, which is, nevertheless, by far the most important one to consider. We readily admit, however, that it is not necessarily connected with the contract now waiting the sanction of Parliament.

In considering the contract it must be borne in mind that the policy of the Government is to construct the entire line from Callander to Port Moody. If Parliament prefers the postponement of any portions of the line to an indefinite future, its decision would of course be fatal to the contract; but if, on the other hand, Parliament is favourable to the construction of the entire line, we submit that the true question for consideration is whether it is more advisable to build it by means of a company or by letting out Government contracts as heretofore. Now it seems to us that on this point, even the opposition leaders are at one with the Government and the country, and, if so, then we have only further to consider whether better terms could have been obtained. There is no imputation of corruption, and no reason whatever to suppose that the Government has desired to give a preference to the members of the Syndicate, indeed one gentleman who is generally believed to be connected with it, Hon. Donald A. Smith, is supposed to be on anything but friendly terms with the Government. It was made a point of by the Opposition speakers, that the members of Government had given out that the contract was likely to be taken by eminent capitalists in London, and it has been made a subject of reproach that it was not. The truth is that, notwithstanding all that is said about monopoly, it is almost certain that the Government could not have obtained better terms. Had the Government built the road itself the lands would have been free from taxation, which is one of the objections made to the contract. The people are in

this respect no worse off, but will, in all probability, be much better off, as the general opinion is, that the company will be more vigorous in promoting settlement than any Government could be. Then, as to the free importation of certain articles required in the construction of the road, the same remark may be made, they would have been admitted free if the Government had built the road; moreover but for the condition in question the company would literally have been at the mercy of Parliament. We are quite clear that any attempt to impose taxes would have been fatal to the scheme, unless a very large additional cash subsidy had been granted. It will hardly be contended that the negotiations should have been broken off on either of the points to which we have referred.

The Gazette has been silent on one of the objections which has been made, ap parently with sufficient reason, viz., the character of the road, the standard of which is to be a road of which little is known, and that little by no means favorable. It seems most extraordinary that the standard should not have been those portions of the road which have been already constructed, and are in course of construction by the Government. On the whole, however, it seems to us that if the Pacific Railroad is to be built on British territory, no better contract could have been made than that under the considera tion of Parliament. The members of the Syndicate have had considerable experience, and have been very successful in their land policy; indeed, it is in a great degree owing to their success that the Manitoba and other Canadian lands have been brought into notice. Our conclusion is that the chief objections which have been raised by the Opposition apply to the Government scheme of constructing the railroad at once, rather than to the contract, which is probably as advantageous as it would have been possible to make, and those who are loudest in denouncing it as a job would probably be very reluctant to share in the profit if they had to take the risk of loss.

Since writing the foregoing remarks we have seen an announcement that the Standard has been altered to the Union Pacific after its completion, our own Pacific seems to us the best standard.

### INLAND REVENUE RETURNS.

The report of the Inland Revenue department for the fiscal year ended the 30th June, 1880, is the first of the blue books presented to Parliament the present session. It differs but little from the preceding reports; there are the

same columns of figures, which might have been made more interesting, had some explanations been added to the dry array.

The accrued revenue for the year 1879-80 amounts to \$4,972.908, against \$6,087,-683 for the year 1878-79, being a decrease of \$1,114,775. The cause of part of the decrease is to be found in the exceptional entries for duty both of spirits and tobacco made in 1879 in anticipation of the tariff, reducing the excise revenue \$1,096,039; but the decrease in revenue on public works, culling timber and bill stamps, can not be attributed to this cause. The revenue upon weights and measures, gas and law stamps, has, on the contrary, increased \$4,367. The expenditure for the collection of the above stated revenue has been \$438,078, or about 8 4-5 per cent, of its amount, quite a small percentage if distribute lat the same ratio on all the sources of revenue, but, as will be seen, bearing unevenly on the articles subjected to taxation and out of proportion with the revenue accruing from some among them. The excise revenue for the past year, amounting to \$4,312,153, is divided as follows:

 Spirits
 \$2,292.974
 Petroleum
 \$16,426

 Malt
 6,410
 Goods in Bond
 33,269

 Malt
 298,188
 Seizures
 13,998

 Tobacco
 1643,497
 Other Receipts
 7,571

The quantity of spirits entered into consumption is less by 1,355,888 gallons, about 37 per cent. than that in 1879; the cause has already been pointed out, and the report candidly admits that the large increase in illicit distillation may also be entered as a cause of decrease. The export of malt during last year was 37,077,709 lbs., being more than double the quantity exported during 1878-79. This increase of exports may have caused the change contemplated in the United States on the duty to be imposed on Canadian malt. The accrued revenue on manufactured tobacco for 1879-80 has remained about the average of the four preceding years, although the production of the manufactured article has been \$1,120,000 larger; but the consumption has not increased. A very good feature in the report is the bringing under taxation owing to measures due to the late Minister of this department, of the Canadian raw tobacco that had heretofore escaped excise duty. The report contains interesting details on the adoption of a new instrument for testing Petroleum oil. losses of life and property so frequently recorded of late years might be partially avoided by the introduction of a reliable pyrometer, and the efforts of the department in that direction will meet with general approbation. The expenditure for the collection of the excise revenue amounts to \$221,949 or about 5; per cent., quite a moderate expense, and not above the usual average in Europe.

The revenue derived from Public works shows a small decrease on the preceding year amounting to \$440,814, divided as follows:

The Canal tolls for the last two years have remained stationary. As the returns end on the 30th of June, they do not give the increase in the receipts from tolls, which, owing to large arrivals from the lakes later in the season, must have been experienced, and we must wait for the statistics of 1880-81 ere we can form any reliable conclusions on this head. The expenditure amounts to \$31,468, or over 9 per cent.

The slides and booms exhibit a decrease of \$3,022, or 18.77 per cent in receipt; and yet in the \$56,350, receipts for the year, the sum of \$3,697 interest on dues of former years is included, reducing the receipts to only \$52,653. The expenditure amounts to \$18,582 or a little over 30 per cent. The hydraulic and other rents show a small increase of 6 per cent, amounting to \$31,163; while the minor public works have also increased to \$27,263, or 2.16 per cent, on the previous year.

The revenue from culling timber compared with 1878-9 shows a decrease of \$3,844, amounting only to \$23,014. The cost of the culler's office in 1879-30 was \$44.888. This disparity between the receipts and the expenditure deserves some attention. It is evident some change should be mide in the working of this branch. The cullers' fees amount to \$22,260, and the amount accruing in duty to the Government is \$23,014, besides that the office of the supervisor of. cullers absorbs a further sum of \$22. 252.92. Quite an interesting item of the expenditure, and certainly one not much needed under the circumstances, is the entry in the column of special assistance. We would also submit to the attention of the Commissioner, that the figures in the statements No. 10 and 101 do not tally with those in the Appendix

Bill stamps show a decline in the revenue, the amount for 1879-80 being \$176,115, against \$185,333 in 1878-79. The revenue derived from Weights and Measures and Gas during the year was \$20,812, and the expenditure on account thereof \$60,934. The department purposes to issue a special report on this service, which

will be read with interest. If to this long enumeration of expenditure is added the cost of the analysis of adulterated food, \$8,887.37, and the departmental expenditure \$42,389.89, we have the total cost of the service, namely, \$438,078.

There is yet another feature of the report that cannot be left unnoticed. The balances due to the Government, outstanding for many years and increasing daily, amount to \$570,948. These balances exist in every department of the service, and it would appear of some importance that the debtors be brought to a prompt settlement. The following table shows the amount under this head:

Excise	\$50,590
Canals	7,243
Slides and Booms	209,608
Hydraulic and other rents	201,895
Minor public works	69.853
Cullers	27.845
Bill stamps	
Weights, measures, gas, &c	

The rents due by lessees on canals have been accumulating year after year till they have reached the sum of \$201,-895, which it is probable can not all be collected, but it would be urgent that some effort be made to recover the debt. On the Lachine canal the balance due on the 1st of July, 1879, amounted to \$45,919; during the year ending 30th June, 1880, it increased to \$59,002.93; the collection being only \$8,580.76; while the balance due and unpaid was increased by \$4,503 to \$50,422.17. Such a mode of conducting business is as unwise in a Government as in a merchant. The collection of these balances ought, as far as possible, to be made imperative upon the commissioner.

#### THE WINTER PORT.

It can readily be imagined that Sir Charles Tupper must be desirous that the people of Halifax should have no just cause to complain of the Government of which he is a member, on the ground of inattention to the interests of the city of Halifax. On the completion of the Intercolonial Railway it was deemed proper that the Allan steamers should deliver their mails and passengers at Halifax during the winter months instead of at Portland, and there was no opposition offered to the new arrangement by the inhabitants of Ontario or Quebec. The Nova Scotians are dissatisfied because the steamers do not terminate their voyage at Halifax, although it must be sufficiently obvious that if they did, the effect would be that all freight which the shippers desired to send by the American railways would be shipped to New York without benefiting Halifax in the slightest degree. In answer to the complaints

recently made by the people of Halifax, Sir Charles Tupper has caused a letter to be addressed to Mr. Doull, President of the Chamber Commerce, by Mr. Braun, Secretary of the Department, the object of which is to explain that no efforts have been spared by the Government to promote the object which the people of Halifax have in view. It is to be inferred from the letter that the purchase of the line between Point Levi and Riviere du Loup from the Grand Trunk was effected and the road relaid with steel rails in order to draw traffic to Halifax, and it is likewise stated that a rock barrier has been removed in order to induce ocean steamers to call at that port. Arrange ments were made for the rapid transmission of freight at the lowest rates that could be charged without incurring loss.

There is a statement in the letter that requires explanation. It is that "the "surprise of the Minister was great on be-"ing informed that the steamers of that "company were carrying Canadian freight " past the port of Halifax to an American " port." What we venture to ask is the meaning of that passage in the letter? Does Sir Charles Tupper believe that the Messrs. Allan should refuse all freight destined for Boston? The shippers and not the steamship proprietors are the parties to determine the destination of the freight. If a Montreal or Toronto merchant gives directions that his goods should be sent via Boston instead of Halifax, it is not in the power of the Messrs. Allan to prevent them, although they may compel them to send by other steamers, whose number just at present is legion. The truth is, as our daily contemporary, the Gazette, has more than once pointed out, it is vain to expect that Halifax will become a shipping port for grain, which is the object of her ambition, unless her merchants become purchasers and shippers on their own account. It is clear from Sir Charles Tupper's letter that he has done everything that it is possible for the Government to do, to remove every obstruction in the way of Halifax becoming a winter port, and if there is any ground for criticizing his letter, it is because he seems to ignore the fact that there are no means by which the Government can compel shippers to give a preference to the Halifax route. It may be hoped that in the course of time, if it is found to be equally cheap and equally short, it will obtain that preference which the people of our other provinces desire that it should have.

The Fraser river in British Columbia is reported open again for navigation.

#### ADULTERATION OF FOOD.

The fifth report on the adulteration of food, being supplement No. III to the report of the department of Inland Revenue for 1880, has just been issued. The Commissioner refers at the outset to the appointment of an analyst for St. John, N.B., in October, 1879, and points to the results of having a new broom, namely, that of 126 samples of food analysed in that city, nearly 50 per cent. were adulterated, while throughout the country at large the proportion has been reduced from that figure to about 30 per cent.

Taking the Dominion as a whole, the articles in which adulteration is chiefly practised are,-cinnamon, 16 samples adulterated out of 22 examined; coffee, 35 out of 61; ginger, 8 in 17; cloves, 10 in 22; pepper, 18 in 42; allspice, 6 in 21; butter, 80 in 251; mitk, 72 in 251; cocoa, 11 in 40; chocolate, 8 in 41; tea, 6 in 63; sweets, 4 in 52, &c. Of the 16 samples of mustard analysed, not one was genuine; while, on the other hand, the 55 samples of sugar were all free from adulteration. In the matter of mustard, the sample betained from J. J. Funston of Toronto was adulterated with flour and turmeric, and contained about 50 per cent. of mustard; the samples obtained from H. Hunter and H. P. Hammerton were adulterated in the same manner, but the former contained only 20 per cent. of mustard, while the latter was an unusually good sample, containing about 60 per cent. of what it pretended to be. The sample procured from A. O. Gauthier of Montreal was adulterated with 40 to 50 per cent. of cereal starch, besides turmeric and cayenne pepper. The samples obtained from H. Paré, J. Brouard and V. Pelletier, Quebec, were all adulterated about 50 per cent., and those from Lordly & Stimpson, of St. John, N.B., about 60 per cent. of wheat flour. We fancy, however, it is not exactly fair to deem retailers or even wholesalers answerable for adulterations made by the manufacturers. We have some recollection of a certificate signed by Dr. J. Baker Edwards, the government analyst in this city, advertised by a prominent retail grocer about a year ago, testifying as to the superior quality of certain imported mustards well known even to consumers. On the other hand, now comes the blue book to frighten people out of the use of this condiment. The better way we imagine were to take samples of Colman's, Keen's and other mustards, and, if guilty, hold them up to public censure. The retailer and even the wholesaler should not be held answerable for what they did not make.

In pepper all the Montreal samples are genuine excepting that furnished by A. O. Gauthier, which was found to be "adulterated to the extent of 30 to 40 per cent. with wheat, starch, corn meal and millers' husks." Those of Halifax are also genuine with two exceptions, one of which was found to be adulterated with 60 per cent. of ground peas, and the other with 20 per cent. of pea meal. In St. John, N.B., samples of pepper were obtained from G. Foster, A. McLean, R. McAndrews, J. C. Ganong, Stephen & Figgures, Dearborn & Co., Logan & Lindsay, and McPherson Bros., all of which were adulterated, that of A. McLean showing 50 per cent. of wheat flour, husks, &c., that of Dearborn & Co., 40 per cent. of flour, and the others a smaller proportion.

We must conclude the present notice with a reference to the analysis of tea. In Toronto, H. K. Dunn, The Liquor Tea Co., and The Toronto Tea Co. supplied samples of green teas faced with Prussian blue. J. II. Hargrave also supplied a sample heavily faced, and containing from 2 to 3 per cent. of sand. In Montreal the analyst has been (un)fortunate in procuring some exceedingly bad samples. That of T. Trappier & Co. (J. Frappier & Co.?) consisted of "broken Japan tea mixed with Hyson, highly faced with Prussian blue, and containing a trace of copper;" that of Thomas Doherty was "Japan tea of low quality, highly faced with gypsu m, Prussian blue and chromate of lead; genuine tea, but adulterated with unwholesome tea facings." Mr. Doherty should change his base of supplies. John Hutchison supplied a sample of "genuine Congou tea." Thomas Griffin & Co. (Thos. Tiffin & Co. ?) supplied a sample "marked Japan tea;" rubbish tea if tea at all, which is doubtful, hard horny dry leaves much broken, and at least 50 per cent. of woody stem, used only for adulteration of other teas." Another sample from Thos. Tiffin & Co. was "Twankay tea; worthless tea, perished and dry leaves, unrecognizable as tea, and 40 per cent stalks." Three other samples from the same firm were genuine tea, but faced more or less with gypsum or Prussian blue. J. B. Richer supplied a "Twankay tea, very poor, mixed with old leaves and stalks, faced with gypsum and Prussian blue." The samples taken from E. Paradis, A. Fraser, Burke Bros., Jas. Miller, and Adam Waters, consisted of genuine tea. The analysts in Halifax, N.S., and St. John, N.B., report little or no adulteration in teas in their respective localities. The part of the report relating to Mont-real abounds in typographical errors More care should be taken where such responsibilities are concerned.

#### THE BANK STATEMENTS.

We publish the bank statements, which were unavoidably shut out of our last issue. The circulation has been slightly reduced during the month, but is over five millions in excess of the corresponding period of last year, while the deposits are about thirteen millions in excess of what they were in November, 1879.

The available assets have increased during the month by about three millions, chiefly under the heads of due from banks in foreign countries and in the United Kingdom. There is a slight decrease in the specie and increase in Dominion notes, which are largely in excess of the requirement of the law.

	Nov., 1880.	Oct., 1880.
Capital authorized	\$57,466,666	\$57,466,666
Capital subscribed	54,526,534	54,646,334
Capital paid up	53,251,361	53,271,046

LIABI	LITIES.	. '
Circulation	\$24,874,693	\$25,183,832
D. Gov. dep. on de-		. , ,
mand	5,620,892	4,625,679
D. Gov. dep. after		•
notice,	1,025,000	1,020,000
Deposits Security for		
Gov't Contracts and		
Ins	\$41,501	958,013
Prov. Govt. on de-		
mand	1,859,321	1,381,042
do. do.		
aft'r notice	574,921	771,715
Other deposits on de-		
_ mand	42,458,725	
Other dep. aft'r notice.	31,350,289	30,326,476
Loans or deps. by		
other Can. Banks,	000 000	F0.000
sec'ddo unsec'd	000,000	50,000
Due Bks. in Canada	2,050,182	2,001,617
	1,303,161	1,424,770
do, in foreign coun-	95 971	59 021
triesdo. in the U. K	25,871 60,813	52,921
Other liabilities	416,808	137,485 237,221
Other mathines	-1-101010	401,441

Total liabilities.... \$112,592,177 \$109,734,394

\$6,542,362

#### ASSETS. Specie..... \$6,294,642 10,318,812

Dom. notes.....

erdue notes, sec'd...

Real Estate.....

Notes and cheques on		
other Banks	4,775,904	4,223,815
Due from Banks in	4,110,004	4,220,010
Canada	2,854,473	3,227,730
Due from B'ks in for-	2,001,410	5,221,100
eign countries	28 002 308	26 057 311
do. in U. K	28,062,398 a 5,148,229	26,057,311 3,844,277
40. III O. R	0,140,220	3,044,211
Available Assets	\$57,454,458	\$54,087,829
Government Deb. or		
St'k	\$1,036,689	\$1,036,689
Loans to Dom. Govt	503,986	31,985
do. Prov. Gov	641,060	670,377
Securities other than		
Canadian	1,342,057	1,342,057
Loans secured by other		
than Canadian Col-		
laterals	7,321,732	6,342,837
Loans to Municipal	100	-11
Corporations	900,873	923,620
Loans to other Corpo-		
rations	4,312,408	4,157,154
Loans to or Deps. in		
other Banks, sec'd.	000,000	None
Do. unsec'd	718,587	623,363
Discounte	91,216,350	91,734,603
Notes overdue not	. ,	
specially secured	1,913,262	1,912,828
	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- 1- 2-1

2,729,746

Morig's on R. E. sold by Bank Bank Prems Other Assets	357,675 2,821,989 1,661,963	377,505 2,816,876 3,606,909
Total Assets \$1	76,942,072 \$	73,264,516
Directors' liabilities	5,261,117	5,285,257
during month do Dom notes	6,149,834 10,336,507	6,452,417 10,177,220

#### QUEBEC LUMBER AND TIMBER TRADE.

If further evidence were needed than what had already been afforded to prove the revival of the lumber trade in Canada this year, which is acknowledged to have constituted a component part in the country's restoration to prosperity, we think it might be found in the annual circular of Messrs, J. Bell Forsyth & Co., Quebec, which has been forwarded to us for review. Quebec has long been the leading timber port of Canada, and the circular referred to contains complete and reliable returns of the supply, export, and stock of timber, deals, staves, etc., at that port, together with the usual comparative statements (carefully compiled), prices current, arrivals and tonnage, etc. Our limited space will only permit of the publication of a few extracts from this interesting circular. After referring to the late opening of the season, it states: "The arrivals of steamships exceed those of previous years, and are more than double of what they were five years ago, being 261 steamers, 492,670 tons this year, against 215 steamers, 327,647 tons in 1879; in 1875 we find them to be 117 steamers, 171,649 tons, and 89 steamers, 113,287 tons in 1879. While this large increase in the carrying trade is done by steam, there is no diministration willing white 765 vessels, 706,346. the carrying trade is done by steam, there is no diminution in sailing ships, 895 vessels, 706,346 tous, being entered against 666 vessels, 492,670 tons last year. It will also be observed that 634 sailing vessels, 555,451 tons, cleared at this port (lumber laden) this season. When we penned our remarks just a year ago we were able to state that a decided improvement had taken place in the timber trade, and with increased consumption and prices tending upwards in the British markets, we may look forwards in the British markets, we may look for-ward hopefully to the future. Happily for all interested the expectations of the most sanguine have been fully realized; the manufacturers after contending with three years of great depression, during which time they were often compelled to sell at less than the cost of production, have this year felt the benefit of prices which must have left very bandsome returns, and were in many cases unprecedentedly high! The trade of this port is in a sounder and more satisfactory state than it has been for years; the short supply of all woods this season, as will be noticed by glancing at the supply returns, as well as the full average export leaving us with exceedingly light stocks, the greater portion of which are held by the shippers, and which must suffice not only for the spring shipments, but also for part of the summer requirements.

COMPARATIVE STATEMENT OF EXPORTS AND STOCKS ON HAND IN QUEBEC,

Export.—From Customs returns for years ending 1st December.

	1879,	1880.	ı
Timber—			
Oak, feet	1,681,000	2,316,840	1
Elm, feet	544,040	1,041,800	1
Ash, feet	172,480	293,520	ı
Birch, feet	196,480	558,840	ı
Tamarac, feet			ı
White Pine—			ı
Square, feet	5,300,440	11,552,560	l
Waney, feet			١
Red Pine, feet	813,800	1,433,200	ľ

STAYES—		
Standard, mille	660	392
Puncheon, mille		
Barrel, mille	843	921
Deals—		
Pine, standard	4,202,219	5,823,263 3,200,130
Spruce, standard	2,852,509	3,200,130
LATHWOOD-		•
Red Pine and Hemlock,		
cords	595	628
· · · · · · · · · · · · · · · · · · ·		

Total Stock including merchantable and cull on the 1st December.

	1879.	1890.
TIMBER-		
Oak, feet	1,149,200	656,026
Elm, feet	331,536	237,610
Ash, feet	265,840	136,317
Birch, feet	31,629	176,693
Tamarac, feet	85,727	112,991
White Pine-		
Square, feet	12,139,523	6,197,618
Waney, feet	2,217,888	797,346
Red Pine, feet	1,669,395	1,372,572
STAVES-	-,,	-,,
Standard, mille	405	206
Puncheon, mille		271
Barrel, mille	1	12
DEALS-		
Pine, standard	2,233,400	1,626,158
Spruce, standard	682,634	515,110
LATHWOOD-	,	,
Red Pine and Hemlock,		
cords	174	90

The market for white pine opened higher than the closing prices of the autumn previous, and with the arrival of fresh timber came a more decided improvement, which guaranteed good figures throughout the season. The export of pine for the season of 1880 has been greatly in excess of that of either 1878 or 1879, and fully excess of that of either 1878 or 1879, and fully up to the average of the past ten years, while the stock wintering in Quebec is one-half of what it has usually been for the past twenty-five years. Red pine ruled scarce throughout the season, but notwithstanding the shipments have been double those of 1879, and the stock remaining over is below the average for the past five years. Good oak has been strong and in five years. Good oak has been strong and in demand quite equal to the supply, the receipts only amounting to 1,790,236 feet, the exports drawing largely upon the stock carried over from former years. Elm was well supplied, but in such request that very little is left over. This timber is getting more difficult to procure each year. Ash has moved freely throughout the senson at rather improved prices. Both the supply and export of pine deals are indicative of a wonderful increase in this branch of the lumber trade. Deals have been in ground declarations. lumber trade. Deals have been in good demand all the season, and in June and July very

mand all the season, and in June and July very large shipments were madel creating a temporary scarcity. Spruce deals have been in active request and shipped in large quantities.

The shipments for the season just closed were the largest of any year since 1877, in which the tonnage was largest of any year since the close of 1872, being 670,627 tons, 786 sailing receals lades. essels laden.

Messrs. Simpson & Mason's London Wood Circular, issued 4th inst., states that "notwithstanding over 2,950,000 deals, European and American, flooring boards, etc., have been forced off at auction, the dock deliveries are again smaller than in the same period of 1879. Unfortunately the trade was unprepared to buy freely; most dealers were well supplied with all current dimensions, and would not be forced to purchase except at a great reduction in price. It is quite evident that although shippers admit that the London market is now much overstocked, and that London dealers will only be buyers (if at all) much later than importers elsewhere, they will not admit that these forced sales have any bearing whatever on next year's general wood business, as this state of affairs arises entirely from large local speculation here. It must also be borne in mind that money is plantiful both at home and abreed." plentiful both at home and abroad."

We make the following interesting extracts: Quebec Yellow and Red Pine Timber has re-mained dull. Quebec Oak Timber.—With only

a moderate stock, the business done has been satisfactory. Quebec Ash Timber.—The murket has kept steady, and prices maintained Quebec and Lower Port Birch Timber.—The stock is more than ample, and prices have not recovered. Pine Deals.—Have not been so firm. Spruce Deals.—The arrivals have been heavy, and the stock is now sufficient. Prices hardly so well maintained, owing to forced sales.

The comparative arrivals of wood cargoes from 1st January to 30th Nov. included ;

	1830		1879		1878	
	500	tons	cg's	tons	'e'rg	tons
Canada	153	131,752	175	145,842	96	88,168
New Brunswick, Nova Scotia, etc. United States	45 42	29,919 27,955	43 28	27,788 22,662	34 85	20,983 23,361

To our Friends.-The holiday season of 1880-1, as ending the last year of the hard times and ushering in the first year of what promises to be an era of unexampled prosperity throughout Canada, bids fair to be characterized by more than ordinary of gladness and rejoicing. While we are happy to say that, owing perhaps to the proper fulfilling of its mission, the Jour-NAL OF COMMERCE has no rea-on to think that it is excluded from participating in the general revival of prosperity, the proprietors trust to continue still more deserving of the liberal support which the numerous patrons of the enter-prise have hitherto accorded it by keeping pace with the requirements of the age, by pursuing an independent and fearless course on all matters relating to the business welfare of the community at large, and by industriously searching where necessary beyond m re surface indica-tions for information of consequence to sellers as well as to buyers. To all and each of our many thousand readers we send greetings, wishing them a Merry Christmas and a prosperous and Happy New Year.

Trade at Newcastle, N.B., has considerably improved. The farmers have received good prices for their produce, and merchants have found trade 30 per cent. better than last year. Hay brings \$13 to \$14 per ton; butter, 22c to 25c per lb; eggs, 18c to 20c per doz.; and oats, 50c per bushel. Messrs D. & J. Ritchie have a large number of men in the woods; they have no logs left over, whereas last year they had about a million and a half.

# Linancial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, Dec. 23rd, 1880.

The leading feature characterising all wholesale markets at the moment is that of " masterly inactivity." This is the period of windingup affairs for the year, -of taking stock, balancing books, and general liquidation; accordingly there is an apathy of feeling among all our business men, and operations are confined to the execution of small orders to meet present necessities. Before our next issue wholesale calculations will in a sense be forgot-ten, in the heavy enjoyment of Christmas cheer and merry-making Our thronged thorough-fares, attractive shop-window dis-plays and crowded stores tell the tale of the busy retailer, who in the various lines is driving an unusually brisk business. In finances there is not a great deal to note; money continues quiet and easy at unchanged rates of interest and discount. Sterling Exchange quiet and steady at 85 prems for round amounts and 81 do cash over the counter. Gold drafts on New York drawn at I prem. The stock market, under the influence of Syndicate rumors and electric light reports, was weak during the first few days, and City Gas, upon which the

principal raid was made by the "bears," sold at a marked decline, touching 146 yesterday; other leading securities also suffered a decline, but yesterday there was a rally, and to-day quiten recovery, Montreal solling at an advance of over 1 ner cent, while Gas, Montreal Telegraph and Quatrio were dealt in at an advance of 2 to 3 per cent, on vesterday's values

of 2 to 3 per cent, on yesterday's values
Sales on 'Change to-day: Morning board,
75 Montreal at 168; 25 do at 168½; 35 do at
168½; 10 Peoples' at 93; 25 Molsons' at 94½; 8
Merchants' at 116½; 25 do at 116½; 50 Exchange
at 65; 25 Commerce at 136½; 125 do at 1363;
5 do Montreal Telegraph at 133½; 206 do at 133½;
5 do at 134; and 50 do at 1483; 250 do at
148½; 4 Montreal Building Association at 63½;
1 do at 64; and 50 Canada Cotton at 122½.
Afternoon Roard—55 Montreal at 168¾; 25
Ontario at 97½; 5 Molsons at 105; 25 Merchants
at 116½; 200 Commerce ex div. at 136½; 100
Montreal Telegraph Co. at 133½; 23 City Passenger at 116; 125 Gas at 149; 50 do at 1482.

ASBER, Receipts moderate. Sale of Firsts at lower prices, \$5.00 having been accepted for new brand; Seconds, \$4.00; Thirds, \$4.00. In Pearls nothing has been done. The market for both Pots and Pearls closes quiet. Receipts since 1st January \$5.30 barrels Poss, 1480 barrels Pearls. Deliveries \$923 barrels Pots, 1480 barrels Pearls; Stock in store at six o'clock on 22nd December 69 barrels Pots and 21 barrels Pearls, besides which there are 114 barrels Pots and 59 barrels Pearls awaiting the 1881 brand.

Bours and Shors.—Orders for future delivery of Spring goods, forwarded by travellers, are fairly numerous; but business is expected to be brisker after the holidays. The books just balanced for the year show that, while the margin of profits is in most cases scarcely as large as that for 1879, the number of failures for the year is much smaller, and, consequently, the total of losses also. There have been no alterations in prices, and probably none will be made; with the present cost of raw material, however, quotations will likely be held firm. Remittances still reported good.

FLOUR AND GRAIN, -The grain trade for the week under review has shown no indication of recovering its activity. In England and on the Continent, the markets were perhaps scantily supplied, but prices were prevented from failing by that circumstance, as otherwise the great bulk on passage and the increase in the American visible supply would have occasioned a serious decline. At the close, the situation remains unchanged, and the imminent downward tendency has been arrested for the present. The long russages of grain-ships from the Continent to England are sail to endang r the financial position of some houses in the trade, and the heavy and sudden decline in Maize these last two days in Chicago may be 24th of November last, No. 2 Spring Wheat was sold at Chicago for January delivery at \$1 14 per bushel. It sold yesterday same delivery at 934c, and for May delivery at 94 a decline of 15c in 39 days; uscless to add that many failures are taking place and that more are expected. New York has been selling at a proportionate decline. Bar-ley has also been affected; the fall has been in Chicago more than 10 cents per bushel in the last ten days, and corn dropped about 7c in one month. Nothing has been done in our market for export; a few car loads were bought by millers, and our quotations merely nominal are unchanged : Canadian Red Winter No. 2, \$1.26; Changed: Canadam near winer No. 2, 51.20; Spring Wheat varies from \$1.25 to \$1.30; the other grains are without inquiry. Barley, 65c, to 77c per 46 lbs.; Ryc, 87c to 88c per 56 lbs.; Oats, 35c per 32 lbs, and Peas, 81c to 82c per 66 lbs. Flour.—The market has remained very 66 108. Monr.—The market has remained very quiet during the week, and though the prices cannot be quoted lower, the tendency is in that direction. Superior extra remains, as previously quoted, from \$5.40 to \$5.35, at which prices some transactions have taken place.

Daugs and Chemicals.—There is not much change to note; business continues pretty active for light goods and draggists' sundries, while heavy chemicals are in light demand. Quintine has stiffened somewhat, but the demand at this senson is not heavy. Borax has improved in value, the price in New York having advanced about 2c per. Ib, on account of heavy shitment to England. Promide Potash is also a little higher; other goods unchanged. In the English markets dullness continues to prevail, and prices are nominally unchanged except for Sal Soda, which, on account of a demand springing up, his advanced 2s 64 per ton.

Day Goops. - Some houses are in the midst of stock taking, others have finished, but business with them all is reasonably light, Orders chiefly from the Lower Provinces, for Spring goods (to be delivered in January, and Febwhen importations have ben received) and sorting-up orders from the West have demand d considerable time and attention away he week. The books are not yet auring he week. The books are not yet balanced for the year, but it is generally admitted that a most satisfactory trade has been done; and remittances seem to increase as the season advances. A jew weeks ago wholesale dealers were susceptible to surprises in this connection, but they have come to regard the daily receipt of large sums of money as a matter of course, and have settled down to the conviction that they are experiencing a repetition of business affairs from 1870 till .874. Many travellers are returning home for the holidays, and, with informatic weather, the city and country retailers continue remarkably busy. The Camon Cotton Company inform us that their braind A D 32 menes should be quoted 7.c. This Company have discontinued the manufacture of twill 36 inches; plain 72 inches; Lorne Stripes; A cloth; Canada Stripes, and XX 32 such tickings. See revised fist. The prices of colored cottons in Manchester it is reported have advanced somewhat within the past week, owing partially to a 5 per cent, advance in spinners' wages.

DAIRY PRODUCE .- In butter there has been nothing worthy of note transpiring outside of sales to the local trade. Several basket lots of rolls sold yesterday at 17, 18 and 190 per lh, English mail and cable advices this week are quite untavorable. Bu ter that would have realized 80s in Liverpool a month ago is report ed to have been sacrificed at 35s to 40s. Account sales of fine butter costing 20e on this side, received here Tuesday, show a net price to slap-pers, when sold, of 14c, and it is said that they consider themselves lucky-tunny kind of luck we imagine, but it might have been worse for Creamery them to have held the goods longer, butter recently shipped from New York has been ordered back to that market from Liverpool, as it is believed that it can be sold there to better advantage, even aft r paying neight and other expenses. The present unprecedentedly bad condition of the English market is attributed to the immense quantities of counterfeit stuff exported to and placed on that market. The heese trade has apparently taken a turn for

Mess trade his apparently taken a turn for the better, earlier than expected; late cable advices are encouraging, and New York market is also better; the current tone there is healthful and cheerful, with the gain made on prices well sustained. Yesterdays Bulletin says: The best lines are imifferently offered, in the expectation that the receipts will steadily fall off, and that, with the new year, trade will run larger. Exporters are taking the former class of stock only as they are compelled by orders, and meet the outside rate quoted. It is very diffiult, however, to get over 18c, and from 124 to 13c covers the general range on the best parcels. Other grades are held with a fair show of stringth, but buyes do not appear anxions. Here there is no movement beyond sales to the retail trade, and values are steady and unchanged.

Fish.—Market dull, as is usual during Xmas holidays; dealers report that there is absolutely nothing doing, and prices remain steady and unchanged, at last week's figures for all kinds.

Funs.-The season for manufacturing is nearly over, and, as we predicted at the opening, orders received by the wholesale trade, from all parts of the Dominion, have been largely in excess of their means of supply; with all hands working night and day our leading manufacturers will be kept busy until some time next month filling orders for this winter, while those for the Spring are pouring in every day. The majority of houses here are sold out of stock, and could have eighosed of a great deal more goods had they been manufactured; the trade have not with ssed such a "boom" since 1873. Still, notwithstanding, we are informed that, owing to the demand having been chiefly for cheap goods, the turn-over in the aggregate is not greatly in excess of that of former years. The demand for the past two months, lowever, has shown a considerable improvement in the class of goods purchased, being largely for line furs, which indicates a better linancial feeling pervacing the mass of the population. The sale of furs may be used somewhat as a financial barometer, since the more expensive grades are almost purely luxu-The outlook for the last trade is er couraging, and orders already received for Spring styles are fully up to expectations; apparently manufacturers will have all they can do. Offerings of raw fars are quite sparing, confined to small lots brought to market from surrounding parishes by farmers. Skunk meets with ready parishes by harmers. Same meets win ready buyers at previously quoted rates; otters and beavers in demand, and all efferings are snapped up at full values. Mink not much in demand, and few offering, owing probably to the low prices. Another sale of scakkins will be held in London this month; it is expected that full prices will be realized.

FREIGHTS—Rates quoted from Montreal to Liverpool cia Portland are: —For Heavy Grain, 7s to 7s 6d per or of 480 lbs; Flour, 4s 6d per brl. Ashes—Pots, 35s; Pearls, 42s 6d. Butter and Cheese, 45s per gross ton.

Faurts.—Granges arriving more freely, and meeting with good demand—due to the improved quality of the fruit and holiday requirements. All offering find a ready sale at \$6 per case for Valencias, the only kind in the market, Lemons, scarce, owing to light receipts, and continued good demand; Appless—Nothing new to report of this market; prices for good fruit maintained at \$2 to \$2.56, with sales all of a jobbing character. Last advices from England were favorable, announcing a good Xmas trade likely to be done. Eadly frozen apples shipped from New York have been sold in Liverpool recently at 9s, to 10s 6d, per brl. Receipts here of Almeria grapes light, and prices firm; sales of jobbing lots being made at \$6. The demand for cranberries still good, at \$6.50 to \$7. Dried Apples in light request, worth \$54 to 6c per 1b.

GROCKRIES.—There is a fair trade going on for the season, and, on the whole, the movement of goods may be called satisfactory. In sugars there is only a change of about 4th reduction on Yellow Refined, while Granulated is steady. In Raw Sugars there is little doing. Reports from Caba show injury from drought, and there is a much diminished stock in New York; and there are about 14,000 tons less in England than at the same period of last year. Phas.—About 1,200 pkgs., boxes and 4 closts, sold at auction yesterday, consisting chiefly of Imperial, Gunpowder, Hyson, Young Hyson, and Black Teas, there being only one small lot of Japans offered. Prices were fair for China Greens, all things considered. Black Teas sold low. The Oolongs were of quite a tair q-ality. The sale was 42 Hyson at 304c; about 150 Imperial at 27c to 384c; Gunpowder, about 150 pkgs. at 35c to 433c; Young Hyson about 130 pkgs. at 35c to 433c; Congou, 387 pkgs. at 144c to 154c; Congou, 387 pkgs. at

183c to 27c. At private sale Choice Japan Tens stendy, good medium ensier, and lower qualities with style fairly stady. Molasses are nominal, as before quoted. Rice, little doing. offee, dull. Spices.—Not much business doing; prices unchanged. Fraits—Valentia Raisins firm and not plenty. Malaga Fruit dull. Currants firm. Sultanas scarce and firm

Hides and Skins.—Receipts of green hides from local butchers for the week have been rather larger than for recent preceding weeks, but the demand from tanaers continues good for the time of year, and there is little or no difficulty in disposing of all offering. Receipts of Western hides by rail searcely as large this month as usual. Prices nominally unchanged, there is not much unanimity in the trade as to values, and some favorite butchers, we are told, realize 25 to 50c advance on our inside quotations. On the other hand the largest holder of hides in the market, perhaps, states that he is selling to tanners at 25c less than our outside quotations, but these hides are not what are known as '4 Montreal inspection." Lambs' puts are coming forward freely, as the lambs are now being killed for packing; all offering find a ready sale at full prices; a local dealer stated to-day that he would pay as high as \$1.50 for good No. 1 skins.

HARDWARE AND IRON .- The position of affairs in these lines remains in statu quo; stock-taking is still the chief item on the programme. For shelf goods there is the usual quiet December demand, but, with the exception of skates, which, owing to the favorable weather, continue in good reque t, business is confined to filling trifling orders for general bardware. Manufacturers of iron, nails, tacks, etc., have stopped production until after the holidays. No changes to note in prices, and payments still reported good. In rig iron there has been scarcely any thing doing of late, the usual feeling of apathy at this time of year pervading the trade. Several large operators, said to be rather bare of stock, are expected to enter the market in earnest after the holidays; meanwhile, holders are generally confident, and content to bide their time. Two lots, it is reported, have changed hands-120 tons Summerice at \$20.50, and 50 tons Eglinton at \$19 50. Makers in Glasgow are hopeful, and write to their Montreal agents to wait for higher prices; other recent letters from Glasgow state that the production has been enormous. and that it is difficult to see how prices can be sustained. There is now nearly half-a-million tons of iron in Connal's yard. A letter received here Tuesday last says: Glasgow market quieter: D cember is rarely a busy month; a listless feeling expected till after the turn of the year, when renewed briskness will likely set in. A cable received yesterday quotes Warrants at 51s 4d, a decline of 5d on last week's quotation. Foreign makers of tin plates are quite firm, willing to book orders at entrent prices for prompt shipment, but positively re-fuse to enter orders ahead. Sales of lots of 25 boxes and upwards have been made here at \$6 for Cross Coke.

Learmen.— Dealers generally report business quiet, with few sales of consequence, but one or two houses have experienced a more active enquiry for all descriptions, and round lots of side and inch leathers have charged lunds at about our quotations. Prices are nominally unchanged, but we make some slight revisions, especially for sole, which is not in brisk demand, and holders might be induced to make concessions; buyers of wholesale lots should consult our price list, on another page. Light Splits and Medium Luft, continue in good request, and the former is quite searce. Uppers are also in light supply, stocks in this market being held by two dealers only; prices, therefore, quite firm. Shipments of moderate quantities of the chaper grades of Sole leather to Eugland continue to be made.

Ons.—There is but little doing, the movement being confined to the merest jobbing lots. Linseed is firm, in sympathy with English mar-

kets. Cod quiet at 58c. to 59c. Ftocks of Scal oil light, and in the hands of one or two holders; prices stendy and unchanged, at figures last quoted. In Naval stores there is no change to note, except that spirits of turpentine are firmer, at 75c. to 77c.

PATROLEUM.—This market shewed signs of a decline during the past week, but Western and local refineries now quote price; firm at 22c per Imperial gal. f. o. b. at London, equal to 25% here for carlots in store. Small lots, 23% to 27c; Crude at Petrolen S1.75 per barrel f. o b. The trade are looking to Parliament for some relief from the present stringent law, to enable them to supply a better Oil at a lower price, and at the same time work to better advantage

Pourray etc., -Receipts for the week light but demand for the holidays good, and prices firm, especially for choice stock. Dressed Turkeys selling in cases at 8 to 92c; ge se and chickens at 4 to 6½c, and ducks 7 to 9c. A lot of 2 cases chickens sold at 7c per 1b., but the quality was exceptionally fine; of course our cutside quotations can only be obtained for choice stock. Venison saddles in good demand, selling at 8c per 1b., while carcases bring 5c to 5½c.

PROVISIONS .- The Chicago market for pork and lard has been weaker during the past few days, and values have been tending downwards, a further drop of 74c to 10c per brl. for pork and of 5c per 100 lbs, for lard being recorded yesterday. Leceipts of hogs in Chiengo continue to increase, those for yesterday being estimated at 43,0c0 heads Here trade has continued quiet; old American real realization of 25 00 per 10 lbs. pork selling at \$16.50, and new Canada at \$17 to \$17.50. Lard in steady demand, selling in jobbing lots at 122c for Ontario make, in pails.

Hams in light demand, worth 122c to probably
13c for the best. Receipts of dressed hogs not yet large, and buyers still holding off; packers are not offering even inside quotations, as they have determined not to pack at all this season, unless prices decline to a reasonable figure Last year they lost a considerable amount of money by paying too high figures. The opinion is expressed, however, that stocks in Canada as expressed, nowever, that stocks in Gainada are light, which, if found to be the case, will prevent much of a fall in values. We quote the market steady at \$6.30 to \$6,59 for heavy hogs. Eggs are steady at \$19c to 20c for limed and 22c to 24c for fresh; offerings of fresh very restricted, and it is seldom that over 23c is realized All last winter the supply of eggs in this market was largely in excess of the demand here and in United States combined, and heavy losses were sustained by shippers, who had paid too high prices in the summer and fall. This season handsome profits have been secured (owing to the rapid advance), especially by one local dealer, who beld more eggs probably than all the others combined. It is estimated that since September over 250,000 do en have been shipped from this city to American markets, netting the shippers good margins.

Seeds—There have been no offerings of Clover in this market yet this season, and business is confined entirely to trifling sales of small laws of Timothy, brought to market by furmers. After the holidays receipts are expected, when the demand also will likely begin to be felt, and quotations can then be given. In Ontario the 1880 crop is said to be below the average, but the quantity of seed held over from hist year is apparently large. John Shaw & Sons London Circular, of Dec. 8th says: Values all row-d keep exceedingly firm. The inferiority of the new samples of Red Clover Seed causes buyers to lock to line yearling tarcels, for which more money is asked. For Trefoil, the tendency of quotations is upward. Italian Ryegrass extremely stendy. Winkles: Seed Pens in brisk demand, and growers now obtain on Mark Lane highly renumerative rates. Bird Seeds move off slowly. Koenigsberg Spring Tares meet with favor. Haricot Beans sell

freely; their consumption in this country increases yearly

WINES AND LIQUORS .- Market quiet and unchanged; no quotable demand except for Brandy and Gin, which are selling in jobbing lots at firm prices. At the trade sale vesterday the bidding for Brandies, which are expected to advance ere long, was spirited. Champagnes dull, and in Wines but a small movement in low grades of Ports and Sherries.

Wook.-There has been little or no business doing in, wool since our last issue, and quotations for all kinds remain firm and nominally unchanged. There is no quotable demand from manufacturers, but holders remain firm and confident. Of foreign descriptions, stocks are almost cutirely in the hands of one dealer, and no movement is expected until after the holidays. The Boston wool market continues fairly active and steady, and, though sellers may yield a little on such lots as are pressed for sale, the tone of the market is generally firm. Receipts of wool in Boston last week firm. Receipts of wood in bosion has week comprise, 8,649 bales domestic and 1,774 foreign, against 5,602 bales domestic and 2,081 foreign for the like period last year. The total receipts since January 1 comprise 323,736 bales domestic and 95,185 bales of foreign, against 275,806 bales domestic and 60,410 bales foreign. 375,896 bales domestic and 60,410 bales foreign for the like period of 1879.

AMERICAN MARKETS

AMERICAN MARKETS.
Chicago, Dec. 23, 1.03 p.m.—Wheat, Dec. 95gc; Jan., 96dc; Feb., 97dc; Mch., 98gc.
Corn, Jan., 36dc.; Feb., 37dc; May, 42c. Oats, Jan., 29gc; Feb., 30dc; May, 34dc. Pork, 21.0 p.m., Dec., S11.50; Jan., S12.45; Feb., S12.67d; Mch., S12.85. Lard, 1.01 p.m., Dec., S8.30; Jan., S8.35; Feb., S8.45; Mch., S8.57d.
Milwaukee, Wheat, Jan., 95%c; Feb., 96%c.

#### ENGLISH MARKET.

Beerbohm, 23rd Dec., 1880.—Floating cargoes Wheat, Maize, quiet, steady. Cargoes passage Wheat, steadier. Maize quiet. Good cargoes, Red Winter Wheat off coast was 47s, now 46s 9d. Liverpool Spot Wheat dull. Maize \$\frac{1}{2}\text{ penny cheaper. Passage U. K. ports, call and direct ports: Wheat 2,150,000, qrs.; Maize, 320,000 ors

#### TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.) TORONTO, Dec. 23rd, 1880.

At this time of the year it is generally expected that trade in wholesale departments will be small. The present year is not an exception, except probably in a few branches. The produce markets have ruled dull, and the immense crops in the West are now producing an unsettled feeling in the markets. The European demand is small, and the tendency is to lower prices. Our farmers, however, are inclined to hold, and receipts of grain the past week have been unusually small. The wholesale dry goods trade is quiet, with some houses taking stock and preparing for the spring trade. Orders are for small lots of cotton and woollen goods to replenish assortments. Travellers, however, report a disposition on the part of dealers to hold back until after the holidays, when an active trade is expected. There are no changes to notefin prices, but cottons are firm, and an advance expected. The retail trade in small wares is active, and furs are receiving considerable attention. Hats and caps are moving freely, and dealers, as a rule, are hope-The money market is less active in absence of a large movement in grain, and rates are steady at previous quotations. Prime commercial paper is discounted at 6 to 7 per

cent., as to name and date all loans are quiet, being seldom called for, and are nominally unchanged at 4 to 44 per cent. Time loans, on good collateral, rule at 5 to 51. Sterling exchange is quiet and steady at 1084 to 1088 for 60-day bills over the counter, and 108% to 109 on demand. There have been few transactions in banks during the week, and the market since Monday has been lower. No salse of Bank of Montreal have been made. Ontario sold down from 981 to 96, Commerce from 1372 to 1361, Federal from 134 to 1331, Hamilton at 115 and 116 for the fully paid-up stock, and Imperial at 116. Loan and miscellaneous shares have been quiet and steady; a number are quoted ex-dividend. Western Canada sold at 167, Building and Loan at 94, Western Assurance at 222, and Consumers' Gas at 145,147 and 146.

The following are to-day's bids for banks and the leading loan companies as compared with last Thursday :

					1
Banks.	Bid Dec 23.	Bid Dec. 16	Loan Cos.	Pid Dec. 23.	Bid Dec 16
Montreal Toronto Ontarlo Merchants Commerce Dominion	167] 14 1 97} 115] d136] t141	139 96 116 139	Can. Permanent Freehold Western Can Bldg. & Loan Imp. Savings Farmers' Loan.	761 0016z 188 1116z	157 164 91
Hamilton Standard Federal Imperial . Molsons .	<del>.</del>	104 132 1173	Lond. & Can'du Huron & Eric. Dom. Savings. Ontario Loan Hamilton Prov.	149 148	149 148

BOOTS AND SHOES .- Houses in this branch of business report a quiet week, which is natural at this season of the year. Most of the factories are busy on Spring goods, and from indications it would appear as if a large trade was

COAL.-The movement during the week has been moderately active, and the high prices show no signs of weakening. Stocks are light, and some dealers find difficulty in supplying their orders. Rail receipts will be heavier this winter than ever before, on account of the small receipts during navigation. Egg, stove grate and chestnut are firm at \$7 a ton; first quality soft coal, \$6.50, and second quality \$6.

COAL OIL .- There has been a fair demand during the week, and it is thought that prices have touched bottom. The price during the year doubled, the quotation in the Spring being 15c and in November 30c per gallon. lots now sell at 25c, and small lots at 26c.

COUNTRY PRODUCE. - Apples. - There has been a rather better demand the past week; and although quotations are not higher, they are firmer. Round lots of choice fruit, in barrels, sell at \$1.75, and inferior qualities at \$1 to \$1.50. Beans are unchanged in price, and offerings are as a rule of poor quality; common country lots sell at \$1.20 to \$1.25, and hund-picked at \$1.45. Country Lard is still offering in small quantities, and firm at 10c to 10ge per lb. Eggs are coming forward in limited quantities; fresh case lots bring 19c to 20c per dozen, and limed 18c. Hogs have continued steady the entire week at \$6.10 for choice lots weighing 220 lbs., and S6 for those weighing from 80 to 190 lbs. Hops are unchanged, and, on account of high prices, brewers have been purchasing elsewhere; quotations are from 16c, to 22c, per lb., the latterprice for choice. Onions are in moderate demand and firm, at \$2.75 for large lots and \$3 to \$3.25 for small lots. Poluloes are in better demand and higher; car lots would now bring 40e per bag. Poultry are firm, and the demand good; geese and chickens are now from 5c to 6c per lb. for boxed lots, and turkeys, and ducks 9c to 11c. Tallow is quiet, there being little demand; dealers pay 3/2c for being

rough and 6c for rendered, and the top selling price is 64c.

DRUGS AND CHEMICALS .-- A good business is doing in drugs, and the tone of the market firm. Payments are being well met. Quining has advanced to \$3.60, and Opium to \$8.75, both of which are very firm, Oil of Peppermint is firm at \$4.50 per lb. and Winter-green at \$4. 75. Universite is steady at 30c to 32c, and Gustor Oil at 11c. Morphia unchanged at 54 an ounce. Linseed Oil is quoted at 79c, for raw, and 83c for boiled. Heavy chemicals are quiet, and prices unchanged.

FLOUR AND MEAL.-The demand for flour during the week has been unusually small, and no sales of importance have been made, what few orders there are for export are filled at outside The latter part of last week a sale of strong bakers was made at \$5.40, and on Tuesday i25 barrels of a choice brand of superior extra sold at \$5.05. Ordinary brands of the latter have offered freely at \$5.00, without bayers; and extra at \$4.90 with the same result. Market very dull to-day; holders would have to make concessions to effect sales. The stock in store has increased from 4,600 barrels last week to 5.684 barrels. Outmoil is unchanged; cars offered during the week at \$4.10, with \$4 bid; small quantities sell at \$4.25 to \$4.50. Cornmeal is dull, with sales confined to small lots at \$2.90 to \$3. Bran is quiet and rather easier; the last sale of a car was reported on Monday at \$13.25.

WHEAT .- The demand has been inactive this week, and the feeling is much easier in sympathy with the great decline in Chicago. Spring wheat, however, is well sustained, and prices at the close are equal to those at the opening. The latter part of last week there were sales of No. 2 choice Spring at \$1.16, ordinary No. 2 at \$1.15, No. 1 Fall at \$1.13, and No. 2 Fall at \$1.11. The next sales reported were on Tuesday, when No.1 Spring ported were on Tuesday, when No.1 Spring changed hands at \$1.17, and No. 2 Spring at \$1.15. Yesterday the market was quiet and unchanged, with a little enquiry for Spring. Market quiet to-day without sales, \$1.08 was bid for a car of No. 2, Fall Wheat; \$1.14 for No. 1 Spring; \$1.11 for No. 2; and \$1.07 for Mo. 2 Spring. Stocks are about the same as last week, viz: 110,871 bushels against 269,171 bushels the corresponding week of 1870. bushels the corresponding week of 1879.

COARSE GRAINS .- Bartey .- There have been few transactions during the week; holders are asking high prices, but there is little disposition on A good many the part of buyers to purchase. the part of buyers to purchase. A good many car lots are offering, and prices may be said to be rather easier at the close. On Friday sales of No. 1 were made at \$1.02 and \$1.03, No. 2 choice at \$1, No. 2 ordinary at 94c, No. 3 extra at 88c. Since then no sales were reported until Tuesday, when No. 3 extra sold at 87c, on track. On Wednesday, a car of No. 2 sold at 90c on track. track. The demand to-day is light, with salo of a car load of No. 2 choice at 98c. Other grades nominal. The stock in store increased 18,000 bushels during the week, being now 416,835 bushels against 161,-282 bushels the corresponding week of last year. Peas were in poor demand during the week and prices are easier; cars of No. 2 sold on Saturday at 68c, but it is difficult getting that price now. No. 1 is nominal at 68c to 69c, and No. 2 sold yesterday at 67c. Stocks increased 4 000 bushels since our last review, and are now 41,913 bushels as compared with 34,953 bushels the corresponding week of 1879. Outs are in moderate demand and steady; car lots have changed hands daily at 34c on track. There is no stock in store. Rye is dull and inactive, with a sale yesterday at 84c. Corn is quiet and easier in sympathy with the West, but prices are nominal at 58c.

FREIGHTS .-- There is no change in rail freights which are firm on the basis of 24c on flour to Belleville and 40c to Montreal. To Liverpool by Portland flour is \$1.18 per barrel; pork and Salement of Banks acting under Charter, for the month ending 30th Nov., 1880, according to the Returns furnished by them to the Department of Finance

BANKS.   Copital Authorities   Capital Content   Capital Content	_		CAPITAL.	<del></del>			LIABILIT		side by them	to the Departme.	u oy rinanc	
Bank of Flant of Line   1,000,000   1,00		BANKS.	Capital Authorized.	Subscribed.	Capital Paid up.	Notes in Circulation	Dominion Govt, Deposits payable on	Dom. Govt. Deps. pyble after notice, or on a fixed	tracts & for	deposits payable	Provincial Gov.Deposits payable after notice, or on a fixed day.	
Total, Outario   17,08,000   10,007,200   10,780,078   600,000   30,225   30,938   60,000   30,225   30,938   60,000   10,780,000	4 5 6 7 8	Bank of Hamilton Canadian Bk of Com- Dominion Ontario Standard B. of Can Federal Bank of Ottawa	1,000,000 6,000,000 1,000,000 3,050,000 1,000,000 1,000,000	1,000,000 6,000,000 970,250 8,000,000 509,750 1,640,000	750,500 6,000,000 970,259 2,997,512 509,750 1,000,000 575,796	736,963 3,283,932 967,644 978,799 5 77,138 992,350 258,992	24,991 114,859 26,926 117,407 75,108 29,328 3,234		62,900 48,700 7,025 5,550 4,630	182,792 141,443 5,202	\$ 100,000 563,598	1 2 3 4 5 6 7 8 9
Note	12 18 14 15 16 17 18 19 20 21	QUERRO. Montreal	12,000,000 4,846,666 1,600,000 2,000,000 500,000 1,001,000 1,000,000 1,000,000 1,000,000	16,067,200 12,000,000 4,856,666 1,660,000 5,000,000 5,000,000 6,10,000 6,10,000 6,10,000 1,400,000 2,000,000 5,705,267	15,796,047 11,999,290 4,866,666 1,600,000 2,000,000 919,475 224,590 680,060 1,384,854 1,000,000	9,785,078 4,360,013 1,001,549 165,400 761,704 351,467 39,119 164,446 204,261 410,988 716,160 647,739 2,005,101	500,888 4,587,370 13,910 4,729 5,816 212 50,961 17,037 12,064 37,425 87,210 8,839 80,021	50,000 600,000 25,600 10,000 25,000 15,000	833,295 495,587 23,511 7,257 710	329,438 541,437 5,419 116,986	***************************************	10 11 12 13 14 15 16 17 18 19 20
Total, New Scotta.   6,100,000   5,000,000.00   4,602,151.00   0,000,146,60   753,650.00   238,620   3,465       A Raw Ditters Wicker.   1,000,000   1,000,000.00   1	25 26 27 28 29 30 31	Total, Queboc. Nova Scotta. Bank of Yarmouth Bank of Nova Scotia. Exchange	2,000,000 40,466,666 400,000 1,000,000 1,000,000 1,000,000 1,000,000 500,000 500,000	2,000,000 38,459,333 400,000.00 1,000,000.00 1,000,000.00 1,000,000.00 1,000,000.00 500,000.00 500,000.00	2,500,000 1,992,990 37,455,313 382,785.00 1,000,000.00 350,030.00 900,000.00 600,000.00 500,000.00 200,000.00	713,954 603,619 15,139,015 94,687,76 696,509,14 47,514.61 493,316.36 185,017.57 119,828 88 163,034,020 205,472.60	35,989 369 5,120,933	100,000	51,510 2,070	99,333 723,529	11,322	25 25 25 25 25 25 25 25 25 25 25 25 25 2
BANKS   Other Deposits Papplie on Demand.   Double of the posits papplie on Demand.   Double after no mand.   Double after n	Зõ	NEW BRUNSWICK. Bkot New Brunswick Maritime Bank St. Stophen's Bank Total, New Brunswick	1,000,000 2,000,000 200,000 3,200,000	1,600,900.00 733,000.00 200,000.00 1,933,000.00	4,692,815.00 1,009,000.00 588,470.00 200,000.00 1,788,470.00	2,090,146.60 533,595.00 13,496.00 233,667.00 780,758.00	73J,076 248,029 44,600 62,961 355,591		3,145	84	574,920.70	84 85 36
Bank of Thronto.   1,800,467   831,512   210,339   225,020   22,263   5   5   5   6   8   1   1   1   1   1   1   1   1   1		BANKS.	ble on De-	posits paya- ble after no- tice, or on a	trom or Deposits made by Banks in	or Deposits made by Banks in Canada	Due to other Bks in	Due to oth Banks or Ag not in	ner Due tother Ba	Liabilities nks not includents ed under foregoing	1	<del></del>
Montreal   S.380.003   7.250.581   885.909   171.422	2 3 4 5 6	Bank of Toronto. Bank of Hamilton Canadian Bk of Com. Dominion Ontario Standard B. of Can. Federal Bank of Ottawa Imperial Bk of Can.	1,800,467 831,512 5,613,340 2,700,104 1,927,605 543,303 2,843,254 216,264 1°276,002	1,065,089 1,066,482 469,919 1,888,297 233,655 1,078,092		\$288,620 49,000 50,000	22,268 1,770 151,062 79,620 62,014 69,621 21,099 2,609 4,117	8,1	\$ 15,6 45,1 548	\$ 79,250 222	8 4,148,069 1,890,227 15,231,818 4,842,955 4,608,223 1,669,090 5,835,071 7 19,396 3,714,908	1 2 3 4 5 6 7 8 9
Total, Quebec.   24,706,800   18,888,972   1,671,561   888,980   22,022   367,556   69,87	11 12 13 14 15 16 17 18 19 20 21 22 23	QUEBEG. Montreal Brit. North America. People's. Nationale. Jucques Cartier Ville Marie St. Jean Banque de St. Hyao. La Isk d'Hochelaga. Eastern Townships. Exchange Bk of Can. Molsons. Morchants' Quebec.	8,386,003 1,401,056 1,025,769 1,065,687 746,911 32,668 62,402 35,614 217,568 402,513 505,750 2,205,129 5,049,563 2,043,563	7,250,581 3,695,609 765,403 765,403 229,890 160,011 98,763 533,443 116,684 1,017,161 60,348 861,026 2,416,842 266,289		\$85,999 40,000 50 000 50,000 30,000 505,802	171,422 15,052 4,371 34,339 200 5,345 11,458 554,819	20,7	21	62,163 5,033 8,241 19,246 17,641 816 672 1,612 50,156 32,359 170,145	42,715,251 27,841,477 5,865,361 2,010,904 2,671,540 365,794 388,053 800,204 782,230 2,946,980 1,257,281 5,831,140 11,764,588	11 12
Total, Nova Scotia.   1,401,502.23   3,381,521.20   50,000   58,097.25   11,849   42,451.00   3,487.79   7,77	25 26 27 28 29 30 31	Total, Quebec NOVA SCOTIA. BAUK of Yarmouth BAUK of Nova Scotia. Exchange Merch'ts BK of Hallix People's Bank Union Bank Pictou Bauk Halliax Banking Co. Com. Bk of Windsor	24,706,800 70,630,10 478,773,69 27,510,64 350,301,05 146,901,05 138,514,19 68,773,94 118,331,42 16,005,69	18,838,972 85,446.50 1,350,246.12 43,816.00 655,879.10 271,722.37 408,321.17 288,335.09 188,734.41		25,000 25,000	8,898 \$88,980 3,081,25 21,904,54 18,918,79 7,862,22 662,48 239,60	22,0	)22	367,556 338,55 549,15 .00 229,88 703,10	4,192,644 2,917,835 69,876,924 343,731 2,864,164 118 8,1 1,743,647 637,178 760,872 588,323 515,481 260,396	25 25 25 25 25 20 31 32 83
Grand Total 44,749,277.88 95,824,849.94 2,100,182 1.451.944.76 89.156 103.163.56 655.024 22 193.5	35	New Brunswick. Bk of New Brunswick Alaritime Bank St. Stephen's Bank Total, New Brunswick	751,765.05 2,138.19 184,846.63 888,749.97	1,090,015.07 2,525.00 1,092,540.07			89,572.78 218.55	1,4	42,451	.00 3,487.79	7,770,606 2,716,122 63,03,4 437,560 8,216,734	84

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	BANKS.	Specie.	Dominion Notes.	Cheques on other Banks.	Baiances due from other Banks in Can- ads.	Bal. due from othr Banks or Agents not in Canada.	Banks or					Lyans, Discussion which stock, Bit or Discool Capts or Capts or Capts or Form Sass, an held as coll the sa		_'	_1	n
1 2 8 4 5 6 7 8	ONTARIO. TOTOITO Ilamilton. Commerce. Dominion. Ontario. Standard. Federal Ottawa. Imperial	\$ 239,673 \$1,434 1,096,792 146,426 129,214 55,228 243,478 19,647	70,266 934,929 316,173 763,659 114,484 416,962	\$ 163,112 95,171 609,367 157,522 224,705 96,160 315,980 18,532 101,746	\$ 27,641 74,095 312,272 306,602 61,008 96,240 271,384 49,518 235,999	432,282 20,778 15,752 27,706	4 19, 555 270,525 79,175 352,027 51,353	\$ 134,015 97,333 152,030 2,000 24,333	\$ 33,037 633,213 535,015	\$ 7,276	\$ 11,733 5,833	377,42	63,50 10,80 2,19	0 85,52: 295,49 0 95,55		
11 12 18 14 16 17 18 19 20 21	Total	9,321 31,049 1)1,129 - 10,656 341,668 473,980	2,480,765 743,117 435,860 809,765 43.578 25,435 6,335 21,975 61,018 71,712 39,330 679,819 1,009,716	28,099 12,183 9,564 83,445 48,453 22,878 65,772 205,143	67,312 18,658 9,595 314,892 233,672 13,517 47,014 117,677 223,953 108,036 56,443 53,210	5,919,831 15,157,824 2,835,197 3,045 47,336 14,694 6,209 65,948 6,227 567,355 12,845 185,746 2,713,755	1.863.792	631.319	1.3.5.231	9,115	17.653	2,22),03 1,630,63 551,01 202,31 135,52 47,00 133,33 121,52 61,73 314,16 33),73	si 412.03	7 832.126		-
24 25 27 27 28 80 81 82	Union  Fotal Nova Scotia Yarmouth Nova Scotia. Exchange Merchants	51,656.59 28,445.87 33,949.63	153,509 153,694 7,133,669 18,957.00 125,225.00 11,625.06 167,443.00 67,177.00 76,550.09 23,739.00 24,846.00	390,725 143,711 2,990,614 16,257.68 78,564.72 17,323.88 87,702.61 22,530.65 37,231.71	244,914,71 28,121,02 29,033,81	169,783 807,621 22,112,566 44,562,15 41,834,11 11,895,50 40,015,96 15,330,57 26,570,26 7,4,0,97 22,118,40 38,300,51			25,525				3 403,116	19,337		26 27 28 29 31 32 32
35	Total N. BRUNSWK N. Brunswck. Maritime St. Stephen's Total Gr. Total	402,995.59 168,666.95 27,0 2.00 195,689 72 6,893,32	229 ,775.0 512.00	304,360.03 41,472.00 56,526.75 97,993.75 5,178,262	463,418.31 162,714.61 789.13 17,745.33 181,240.12 3,499,131	247,675.43 85,633.31 10.69 128,275.82 216,919.82 28,526,893	359,021.20 251.41 36,006.17 395,335.78	S5,420	181,217.60 43,110.00 6,400.00 49,510.00 1,572,814.44	1,50J 49,442	48,061 63,000 68,000 757,124	62,577 291,318 353,893	90,815 5,973 25,911 31,881	19,357 23,574		31 35
	BANKS.	Loans to or dep'ts. made in other Banks unsecured	and adv's. to the public.	Notes &c. overdue and not specially secured.		Notes, etc., overdide and other overdus lebt; secured on real estate or by denote i or lien of Stk. & .	Real Estate	M'tgages on real estate sol by the	d Park	Oth'r A sets no include above	ts. To	tal and firm which the my inter-	s inr am y have s hel	verage ount of pecie d dur-	Average mount of o.n. Notes eld during to mouth.	
123456789	ONTARIO. Toronto Hamilton Commerce Dominion Ontario Standard Federai Ottawa Imperial	\$ 51,913 339,172 40,000	\$ 4,596,232 1,125,255 12,751,387 3,484,878 5,549,098 1,457,633 4,651,250 820,076 2,937,344	\$ 10,284 11,151 324,640 29,411 183,958 9,627	60,700	39, 79; 39, 79; 55,11; 216,33; 84,53; 325,79 5,49; 26,37 14,42	\$ 36,434 \$ 83,765 \$ 6,47; 1 29,97; 8 16,96; 0 7,500 1 8,82;	\$ 16,33 7 33,0	14,100 277,147 93,150 193,746 124,089	16, 235, 42, 4,	185   7,00 783   2,73 636   23,23 6,23 6,23 6,23 7,13 7,13 7,13	59,549 59 36,459 11 71,813 5 10,714 6 58,014 5 20,000 13	7,123 2,722 3,393 7,077 95,000 17,451 13,193 36,568		\$ 291,613 67,541 1,331,333 320,000 753,600 101,256 361,603 16,933 245,738	5078
10 11 12 13 14 15 16 17 18	Total QUEBEC. Montreal B. N. A Du Peuple Nationale Jac Cartier B. V. Marie St. Jean St. Hyacinthe D'Hochelaga. E. T'wushnps. Ex. B. of Can. Molsons	481,086 25,000	37,703,185 16,043,385 4,427,552 2,152,952 2,230,253 601,578 552,986 303,837 542,462 642,366 2,241,999 1,412,280 5,683,845	615,961 191 192 18,653 53,738 108,046 7,732 204,419 12,413 37,140 4,520 36,593 5,356 40,472	1,585 11,510	748,85 296,60 73,95 211,36 320,77 231,22 165,02 19,56 43,56 31,97 62,08 30,88	14 137.75 18 18.38 19.49,00 17 278.79 11 815.07 13 80.4 14 92.11 15 67 62.17 17 9.24	7 14,4 9 6,9 5 8 2 20,0 0 9 0 6,7 4 36,0 7 16,5	00 467,065 39 200,000 48 35,000 00 66,627 74 80,000 00 30,000 18,85 100 10,740 18 21 112,565 100,000	3 202, 3 207, 44, 60, 151, 305, 3 7, 1 43, 3 31, 3 31,	632 45, 10 9,60 9,60 9,60 8,7 200 4,8 6,9 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0	01,812 1,11 51,818 71,400 6 61,453 4 143,173 4 19,639 7 72,824 8 189,332 3 36,038 0 197,049 2 197,223 8	4,118 2, 8,398 3,909 5,500 4,919 5,726 8,170 6,137 9,698	472,678 437,232 113,378 149,8-0 20,966 971 6,751 9,000 29,034 99,949 10,860	3,495,650 2,711,976 633,614 549,023 799,600 21,777 5,129 7,879 20,000 56,467 72,453 18,250 515,414 816,000 333,922 194,463	13 13
22 23 24 25 26 27	Merchants Quebec. Union, Total. Nova Scotia Yarmouth Nova Scotia. Exchange. Merchants I'eople's Bank	287,500 175,000	9,964,290 3,679,702 8,144,561	253,914 47,764 76,576 1,098,624 51,687 38,502 43,415 26,597 19,170	60,18,7 1,195 2,704 137,975	118, 18 247, 30 31, 22 1,931, 30 13, 12 13, 12 35, 6	55 405.71 21.70 31 72,90 35 1,770,92 20 7,59	5 175,4 5,8 9 300,3 1 7,447.	457,055 90 67,755 112,790 45 1,971,508 8,000 62 79,370 22,881 80,000	129 6 83 7 1,304 1,304 1,304	318 114,0 137 8 415 4,1 555 2.8	120,008 106,202 1009,598 1002,338 1002,338 1002,338 1002,338 1002,338 118,997 118,998 118,99	39,090 4 39,090 4 390.00 29 225.00 50 107.00 8	0,877.00	6,840,857 18,812.00	25
30 31 32 33 34 34	Union Picton Bank. Halifax B.Co. C. B. W'ds.r. Total N. Baunswek. Maritime St. Stephen's.	25,0u0 200,000	799,610 680,218 814,080 407,388 8,801,599 2,749,674 8,410 382,646	23,927 4,030 33,141 17,441 254,914 83,411	1,726 1,726 2,000		30 19 96 7,59	7,447.	45,000 13,000 62 287,15 30,000	1 22 13, 1 916, 2 80,	.420 1,3 507 8 .100 1,0 412 6 405 13,5 000 4,2	19,859 108,- 134,069 230,- 120,608 61,1 17,107	52.00 40 62.72 27 96.00 24 31 92 35 31.00 166	3,022.97 5 5,127.82 2	11,576.00 58,639.00 59,251.00 59,251.00 59,251.00 20,315.00 20,709.64 23,775.64 23,775.64	31 35
	Total		3,140,731 103,158,681	85,183 2,054,688	2,000	155,2	_	)3	83,600	91,	170 5,4	16,759 179,2 00,121 6,597,6	78.00 19	1,825.47 2	58,443.00 1,118,725	36

ment, 58c per 100 lbs; and apples \$1.36 for lots of 130 barrels and over.

GROCERIES .- The movement in this branch of business is moderately active for the season of the year. The tone of the market is strong, and dealers look for an active spring trade. The chief demand is fer fruits and teas, while sugars are slow. Nearly all kinds of fruits are scarce, and prices are consequently firm. Valencias are still quoted at 8e; Sultanas, 10½e; London layers, \$2.75; Black basket, \$3.50; Blue Grown, \$4.75; currants, 6½e. Nuts unchanged. Frish Fish are firm at \$4.25 to \$4.50 for white and \$3.75 to \$4 for trout. Pepper quiet and unchanged. Sugars are moving slowly, but prices are firm at 75c to \$½e for low yellows, \$2e to 9½e for bright do, and 104c to 103c for commen Young Hyson, 40c to 50c for The chief demand is for fruits and teas, while to 40c for commen Young Hyson, 40c to 50c for medium to good, and 60c to 65c for fine. Common Congon, 30c to 40c; good, 40c; fine, 60c to 7vc. Nice steady at \$4.25 for large lots and \$4.50 for small. Liquors are in improved de mand and firm. Tobaccos are firm and un-

HARDWARE AND IRON.-A good business is reported in general hardware, and packing departments show greater activity than ever before known at this season of the year. The before known at this season of the year. The purchasing power of country dealers is apparently much improved, and sorting-up orders by letter are numerous. The demand is likely to continue as indications point to small stocks in the country. Wholesale stocks in this city are larger and well assorted. Prices are firm at last week's quotations. Nails are in moderate demand and steady, on the basis of \$2.75 to \$2.85 for large and small quantities of 10 dy, to 60 dy, hot cut. A merican or Canadian patterns. 52.55 for large and spand quanties at only, to 60 dy, hot cut, American or Canadian pattern. Galpanized Iron is in moderate demand at 7c to 74c for No. 28. Horshoe Nails are in good demand and firm at \$4 to \$4.25 for Rhode Island pattern. Bar Iron from \$1.95 to \$2.95.

HIDES AND SKINS .- Hides .- The market has been dull and easier this week, with a number of sales of cured at 94c, the greater number being cows; dealers are paying to butchers 9e for cows and 9le for steers. Calfskins are 9c for cows and 91c for steers. Calfskins are quiet and firm at 16c to 17c. Sheepskins are in good demand, with a fair number of green offering at \$1.35 to \$1.60; dry are quoted at 90c to \$1.40.

LEATHER.-This has been a quiet week; but it has not been disappointing to dealers, as it was expected to be dull. Prices continue firm and unchanged from last week. Payments are reported as fair.

LIVE STOCK .- Cattle .- The receipts of live stock at the local market numbered about 36 car loads during the week, for which there was only a moderate demand. Among the number only a moderate demand. Among the number there were some choice Christmas cattle, which sold at 5 to 5½ per lb. One very fine heifer sold as high as 6ic. A large number were second-class, weighing from 1,000 to 1,050 lbs, which sold at \$30 to \$32 a head. Sheep were in sold at \$30 to \$32 a head. in good demand and firm; ordinary brought to the per lb. and extra 5c. Lambs are 4c to 42c per 1D. and extra 5c. Lambs are firm and wanted for shipment. 45 head, averaging 110 lbs each, sold at \$5.45 apiece, and a number were bought at 4½c Catres are firm, with few offering; two head, weighing 455 lbs each, sold as high as \$16 apiece. Ordinary stock would bring from \$6 to \$12. apiece. Ordinary stock would bring from S6 to \$12. Hogs were in a moderate demand and steady; sales were made on Tuesday at 44c to 54c per lb.

Provisions.—Butter.—Trade has been inactive during the week, with little change in prices. There is no demand for export, and that class of butter is nominal at 18c to 20c for the choicest selections. City trade has also been quiet; offerings have been of ordinary qualities; pound rolls are quoted at 20c to 23c, and large rolls at 15c to 17c. Bacon is quiet with no sales of large lots; small lots are normal

at 9c for long clear and 83c for Cumberland cut. Hom is also inactive at 102c for smoked. Lard is in fair demand and steady at 11c for Canadian in pails and 13c for American refined. Pork neminal at \$16,50. Cheese is quiet at 13c to 132c per 1b. Dried Apples offer freely at about 4c for loose lots, with buyers at 32c. Barrelled car lots sell at 44c.

Seeds .- Clover .- A few small lots of new seeds sold at \$5 a bushel, which price would, however, not be paid for large lots. Although this year's crop is small, there is enough in the country for the home trade, and higher prices will depend altogether on the export demand. English prices will only warrant \$5 being paid here for choicest qualities of recleaned seed. Timothy is quiet and unchanged at \$4 per cental, and Flax at \$3 per cental.

Wook.—The demand is less active in consequence of orders from States being filled. Fleece is a little easier at 303c to 31c, the latter for choice lots. Pulled woods are unchanged at 30c to 31c for supers and 35c to 37c for extra.

#### Special Notices.

Benconstield Vineyard G.T.R.—Near Point Claire, P.Q.—The Messrs. Gallagher & Gauthier are meeting with immense success in their new enterprise, as witnessed by the following important testimonial:— J. M. J.

"We have purchased (lastfall) from Mr. Geo. F. Gallagher several hundred plants of the Grape Vines—'Beaconsfield.'
"They are growing wonderfully—even beyond expectation. Some of those young Vines have

already produced six and seven bunches.

"The vigorous growth of the plants surpasses that of almost all shrubs and vegetables of our garden, and promises great results for the future, with little trouble.

" LES RELIGIEUSES HOSPITALIÈRES "DE L' HOTEL DIEU DE ST. JOSEPH. Montreal, July 24TH, 1880.

#### LAMB'S PATENT KNITTING MACHINES

Price from \$48 to \$1,000 each. Friet from 548 to \$1,000 each.

Excellent for trade Jackets, Mitts, Shirts, Drawers and full fashioned Hosiery, without any seam in thom. For family and Mannfacturers use, also the vanuable trade knitter, the TUTLE PATENT R18-BER, knits the real hand rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels by land or power.

For particulars address

LAMBENITTING MACHINE MANU'F CO., 64 King Street East, Toronto. II. BAILEY, General Agent

### J. CLINTON COLLINS & CO., GENERAL COMMISSION MERCHANTS.

FRUITS AND DAIRY PRODUCTS

A SPECIALTY.

104 McGILL STREET, MONTREAL, [Opp. main entrance St. Ann's Market. ]

ORDERS FOR Choicest BALTIMORE (Maryland) Packed CANNED GOODS,

Such as Peaches, Cove Oysters, &c., respectfully solicited. Correspondence invited

# B. J. PETTENER.

MANUFACTURER OF

COTE IMPROVED SOLE TRIMMER, BUSSELL SOLE TRIMMER, Union Edge Setter, AND ALL DESCRIPTION OF

Boot and Shoe Machinery, 112 QUEEN STREET, Mestreal.

# S. CARSLEY.

DRY GOODS, WHOLESALE,

113 St. Peter Street.

MONTREAL.

AND

18 St. Bartholomew Close, London.

## IN STOCK THIS DAY AND TO ARRIVE:

BLACK AND COLORED SILK GIRDLES,

Large Variety.

BLACK VELVETEENS,

Full Range.

BERLIN WOOLS.

All Colors.

SCOTCH KNIT GLOVES,

Prime Value.

KID GLOVES, Rouillon Josephine, Black and Colors.

BLACK 4 BUTTON,

Special Tob.

BLACK, WHITE, COLORS AND OPERA SHADES IN 2 AND 4 BUTTONS.

WINCIES, NEW LINES,

Low and Medium. Very Cheap.

SCOTCH WHEELING AND FIN-GERING YARNS,

Every Shade.

LADIES' LOW BLACK CLOTH JACKETS,

Latest Styles.

We call particular attention to our KID GLOVE DEPARTMENT, believing that we have THE LARGEST STOCK, GREATEST VARIETY and BEST VALUE in the Dominion.

Orders will receive our careful attention.

S. CARSLEY,

113 ST. PETER STREET, Montreal.

Insurance.

# THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorize Capital, \$250,000.

HEAD OFFICE. MONTREAL.

President.

Vice-President,

Sir A. T. GALT.

JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

#### THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

# of Suretyship

EMPLOYEES

IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

### SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of Bonus to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS, Manager.

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street.

NAME. 5 subscribed. paid-up. Rest. 6 Months. D	
British North America	103½ 137
Ganadian Bank of Commerce   8 50   6,000,000   6,000,000   1,400,000   4   136	137
Ganadian Bank of Commerce   8 50   6,000,000   6,000,000   1,400,000   4   138	137
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Building and Loan Association 25 750,000 773,214 8½ 93	
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London & Can Loan & Agency Co 50 4,000,000 560,000 143,000 5	
London Loan Co. of Canada	1002
Montreal Telegraph Co	1331
Montreal City Gas Co	
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Richelieu & Ontario Nav. Co	1 621
Toronto City Gas Co	
Union Loan and Savings Co 50 500,000 402,762 100,000 5 14	1475
Union Loan and Savings Co	) '

STOCKS AND BONDS.

### TO THE SHOE TRADE.

### The Dann Boot and Shoe Co..

767 CRAIG STREET, MONTREAL,

Are now manufacturing fall lines of Boots and Shors, in Sewed, Pegged and Rivet work of the finest description. Send for Price List, "AND DON'T FORGET IT."

Dann's Patent Toe Tip for Children's Turned Cacks, and Dann's Patent Button-hole Casing for Prunella and Fine Kid Boots

"BEAT CREATION."

J. C. GORDON & CO., WHOL SALE

# Fish Merchants

31 & 33 ST. NICHOLAS STREET.

MONTREAL.

# THE NAPANEE BRUSH CO.

MANUFACTURERS OF

Paint Brushes with Improved Handles

(Pat. Aug. 31st., 1876.)

Every description Brushes kept in stock, or made order. Price lists on application. Orders by mail promptly attended to.

J. N. HICKEY, AGENT,

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#### JOHN CALLARD,

MANUFACTURERS' AGENT.

#### TIN PLATES.

Prompt attention paid to all Orders for the above

will find it to their advantage to purchase direct from the manufacturer.

Quotations on application. Correspondence solicited.

'A, Elgin County, Ont

# YARN SPINNERS, MOSIERS' and

WOOLLEN Manufacturers.

# KNITTING YARNS,

Of every kind, in Cotton, Union and Woollen.

GUELPH, Ont. Box 200.

# Dissolution.

The Partnership heretofore existing between the undersigned as Grain Bag Denlers, under the firm of THOS. SONNE & LEAHY, has been this day dissolved by mutual consent.

All debts due to said firm will be received and bilities paid by THOMAS SONNE.

Montreal, 1st May, 1880.

THOS. SONNE, MICHAEL LEAHY

279 & 281 Commissioners' street.

# NOTICE.

In reference to the above, THOS. SONNE continues the business as usual at the Old Stand, 279 and 231 Commissioners' street, and MICHAEL LEAHY is to be found at 331 Commissioners' street, under the style of M. LEAHY & CO.

### WHOLESALE PRICES CURRENT-THURSDAY, DECEMBER 23, 1880.

Boots and Shoes.		<u> </u>	Rates.	Name of Article.	Wholesale      Rates.	Name of Article.	Wholesale Rates
Men's Thick Boots.  " Split " " Interior " " Kip Boots. " Calf Boots, pegged. " Kip Brogans. " Split do " Buff Congress. " Split do " Febbled & Buff Bals " Split do " Inferior do. " Inferior do. " Inferior do. " Inferior do. " Funnella do. " Frunella do. " Frunella do. " Frunella do. " Frunella do. " Cong. do " Frunella do. " Cong. do. " Split do. " Frunella do. " Frunella do. " Frunella do. " Frunella do. " Cong. do. " Cong. do. " Cong. do. " Toun's Febbled & Buff Bis Split do. " Frunella do. " Frunella do. " Frunella do. " Chids' pebbled & Buff Bis Split do. " Frunella do. " Chids' pebbled & Buff Bis Split do. " Frunella do. " Chids' pebbled & Buff Bis Split do. " Frunella do. " Chids lines dairie Brockville, choice selectin " ch'ce lines dairie Brockville, choice selectin " ch'ce lines dairie Western Dairy, ch'ee selectin " ch'ce lines dairie Western Dairy, ch'ee line delines dairie Western Dairy, ch'ee lines dairie Western Dairy, ch'ee line delines dairie Western Dairy, ch'ee lines dairie Morale Mental Ment	1 75 2 26 1 40 1 50 2 75 3 25 2 75 3 25 2 75 3 25 3 00 3 50 1 35 1 50 1 60 2 75 1 100 1 10 1 60 2 75 1 100 1 50 1 60 2 75 0 60 0 60 0 60 0 80 0 60 0 80 0 60 0 80 0 60 0 80 0 60 0 80 0 60 0 80 0 60 0 80 0 75 0 90 0 10 0 60 0 80 0 75 0 90 0 80 0 80 0 80 0 75	White Michigan No. 1. Red Winter, No 2 Toledo Spring, Chicago No. 2 Spring, Milwaukie No. 2	\$ c. \$ c. 1 00 1 20 1 25 1 26 1 25 1 26 1 25 1 26 1 20 1 25 1 25	Japan, fine to choice ib. Japan Nagasaki " Y. Hyson common to gd Y. Hyson common to gd Y. Hyson into to finest, ib Gunpd. fair to med. " Good to fine Gunpd. Finest " Imper!, med. to gd " " Fine to finest. " Twankay, com. to gd. " Congou common. " " ned. to good. " fine to finest. " Souchon g common. " " med. to good " Fine to choice " " med. to good " Fine to choice " " med. to good " Fine to choice " " Sugara, (Csks. & Bris.) Porto Kico. per ib. Yellow Kefined. " Cuba. " Barbadoes per ib. Yellow Kefined. " Cuba. " Granulated " " Syrups.—Extra. imp. gal. Good. Finit " Trinidad. " Trinidad. " Trinidad. " Scedless. " Scelless. " Valentia. per ib.	Rates.  \$ 0. \$ 0. \$ 0. \$ 0. \$ 0. \$ 0. \$ 0. \$	" Nabob Sauce, pts.  Spices: Cassia	Rates  \$ c. \$ c
Extract Logwood	0 09 0 10 0 85 1 00	Barley per 66 lbs	0 65 0 67 0 81 0 82 0 87 0 89	Currants	0 06 0 07 0 05 0 66 0 17 0 19	3 in. to 4! " Nett, or 6 p. c cash Cut Spikes, all sizes	0 061 0 00
Madder Opium Oxalic Acid Potass Iodide Quinine Soda Ash Soda BiCarb	8 50 0 00 0 12 0 13 3 60 3 75 3 60 3 70	Gornin bond Flax Seed, prime Groceries. TEA, (Hf-Ch. & Cad.) Japan, com. to med. lb.	0 00 0 00	H. S. Almonds " S. S. Tarragona " Walnuts " Filberts " Brazils new "	0 6 0 07 0 13 0 151 0 84 0 10 0 84 0 10	1½ in. to 1½ in. " " 2 in. and up " " 10 kegs 30 p.c. discount. Tobacco Box Nails:	6 00 G 50 5 00 0 00



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Wire Co.

MANUFACTURERS OF

BURNELL'S
FOUR POINTED
Barb Steel Wire
FENCING.

The Best and Cheapest Farm and Rahway Fence. Send for samples and Circulars.

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MONTREAL.

# VICTORIA WIRE MILLS.

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Canada Paates: Hatton   3 25 3 50   00   No. 1 B. A. Sole,	13 "2" 10 kegs 3, p.c. dis. Clinch and II'y Cl. Nails: 1 and 14 in. per lb 11 "12" 2 "2; 3 in. and up. Flat y sharp pres'd N'ls: 1 and 14 in. per lb 14 "2; 2; 3 in. and up. Flat y sharp pres'd N'ls: 1 and 14 in. per lb 14 "2; 2; 3 in. and up. Flat y sharp pres'd N'ls: 1 and 15 in. per lb 14 "2; 2; 3 " 25 "25 "25 "25 "25 "25 "25 "25 "25 "25 "	© C. S C.	"Tire, "Sleigh Shoe, " "Sleigh Shoe, " "Blister, fin Plate: IC Core IC Charcoal.  IX " DC " DX " DX " DX " Anch res per lb Lead: Bar per 100 lbs. Pig " Sheet " Shot " Powder: Canada Blasting. F. F. to F. F. Hides and Skins. ireen Hides.No.1p100lbs "No.2" No.2" No.3. Lambskins. ireen Hides.No.1p100lbs " No.2"	\$ 0. \$ 0.00 0 0 0 0 0 0 0 0 0 0 0 0 0 0	laughter, No. 1. larness Upper heavy light trained Upper. Scotch Grain anj Skine, French. English Canada, kip tentock Calf. Do. light French Calf splits Light & Medium do havy Splits, small tenter Board, Can Enamelled Cow.prft. Patent Pebble Grain B. Calf Brush Kid Bull Cassetts, light Russetts, light Russetts heavy. Oits. Cod Oil, Newfoundland Stratts Oil—American Straw Scal S. K. Pulc Scal. Pale Scal, ordinary. Lard Oil Linseed raw 'boiled. Oilve machinery Oilve qt., por case. pts, per case. Olive Lucca, Flasks Antonini's Qis, case 1 doz. Pits, " 2" hf-Pts, " 2" Spirits Turpentine, bris	**************************************	Meats, Eggs, &c.  Pork, mess, new.  Do thin mess Hairs City cured Lard pails and tubs. Eggs fresh  Packed Tillow rendered. Beet, mess per brl. Prime mess do Dressed hogs.  Manuf's. of Cotton. Valleyfield (bleh'd) B 28 in.  X 33 in.  X XX 36 in.  X XX 36 in.  E 33 in. Soft Finish.  OU36 in.  E 136 soft finish.  OU36 in.  EE 36 soft finish.  CC 36 in. [heavy].  LLL 36 in. [fine]. Hobelaga (Brown), G30 in.  A 27 in.  H 33 in.  H 1133 in.  H 11136 in.  X XX 36 in.  CC 36 in. [heavy].  LLL 36 in. [fine].  Hobelaga (Brown), G30 in.  A 27 in.  H 33 in.  H 11134 in.  H 11136 in.  X XX 36 in.  X XX 36 in.  CX 37 in.  SA 1 in.  X XX 36 in.  X XX 36 in.  SA 1 in.  X XX 36 in.  X XX 36 in.  H 113 in.  H 1113 in.  H 111136 in.  X XX 36 in.  X X 36	8 c. \$ c.  16 50 17 50  10 00 00 00  11 19 0 13  0 11 19 0 13  0 11 19 0 12  0 10 0 00  10 10 0 00  10 0 00  10 0 00  10 0 00  10 0 00  10 0 00  10 0 00  10 10 10  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 00  10 10 10 00  10 10 10 10  10 10 00  10 10 10 10  10 10 00  10 10 10 10  10 10 00  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 10 10  10 10 11  10 11 10 11  10 11 10 11  10 11 0 11  10 11 0 11

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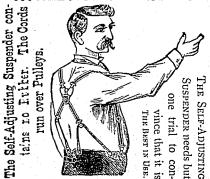
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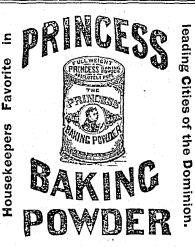
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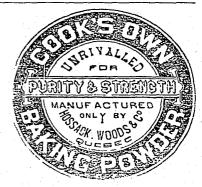
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Arnve	River du Loup	.12.50	p.m.
. (1)	Trois Pistoles	. 2.00	* **
• 11	Rimouski	. 3.46	4.6
"	Campbellton	. 8.32	. 44
**	Dalhousie		**
- 11	Bathurst	.11.12	**
. 11	Newcastle	.12.54	a.m.
	Moneton	. 4 00	**
***	St. John	. 7 30	"
- 44	Halifax		"

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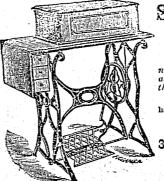
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THE ABOVE HOTEL WAS OPENED on the First THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and lavorably known throughout Canada, the United States and British Empre, who has sparred no expense in entirely Re-Furnishing the whole floure; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already envisole popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

# Goderich, Ont.

GARROW & PROUDFOOT, BARRISTERS, SOLICITORS, &c.,

froquois, ont.

L.PALMER, B.A.,. Barrister, Attorney-at-law, Notary Public &c.

#### Kingston, Ont.

MYTHE & DICKSON, Barristers and Attorneys, 192 Ontario Street, Kingston, Out.

E. H. SMYTHE, M.A., LL.B. E. H. DIC Special attention to collections. E. H. DICKSON, B.A.

### Kincardine, ont.

A. MACPHERSON,

Attorney, Solicitor, Notary-Public, etc.

#### Leamington, Ont.

CAMPAIGNE,

Attorney-at-Law, Solicitor in Chancery, &c.

### Lindsay, Ont.

M. McDONNELL Jr.,

Vic. President.

Barrister, Attorney, Solicitor in Chancery and Insolvency, Notary Public. Office: Kent Street.

	SECURITIES.	Montreal Dec. 23.
Can.	Government Debentures, 6 p. ct.	
Do. Do. Dom	977-80 do. 6 per ct	174 <u>1</u> 1.3
Mon Do Do	treal Harbor Bonds 6 p.c Corporation 6 per ct. Bonds 7 per ct. Stock	106 5 1061
Loro Co. L	nto City 6 per ct	1'9 1 8 104
	Rallway and Other Stocks. !	Quotations, London, Dec. 21,
100	Do. 6 p.c. Ster. Mt. Bonds. Do. do. 3rd Mort. 1891	1271
110 100 100	Buffalo and Lake Huron 6, p.c. lst Mt Do, do, 54 p.c. 2nd Mort	117 117
100 L	Can Control 5 pc 1st M 1lds  Canada Southern 1st Mort. 3 pc	101
100	Do Eq Murt Bda, lat charge, 6 pc	11 102
100	Do ac Ird Pref Stock. Do pe Perp Deb Stock	11 94
204 100 100	Do 6 do do 1890	11 153
100	Do 5 p c, pref conv. On Pernetand 5 p c Debenture Stock a Hamilton and N W M of counda 21 , c Stg, 1st Mort.	
100	Nof Canada up a lat Pref Bonds	103
100	Do 5 p e ist Mort	109 11 109
00		533
	Cin Gov at 6 o e Jan and July 1-73-st	i; ä
	100 5 P C 1885, Jan and July	106 136 106
	Do 5 p v In-Stock On D in Stock of 1995, April and Oct., Do D iniston Stock of 1994, 4 p.c., Do Do 1994 In-Stock 4 p.c.,	1034 1034 1034
	New Brunsw chape, Jan and Juny	109

THE

# METROPOLITAN MUTUAL BENEFIT

SOCIETY.

Head Office,

Montreal, P.Q.

President: WM. DONAHUE, Merchant. Vice-President: ROBT, EVANS (of Evans Bros ) General Manager: F. B. WELLS.

Directors: John Wanless, M.D. Edward Holton, Advocate. Albert D. Nelson, (of H. A. Nelson & Sons.) Franc O. Wood, B.A., B.C.L., Richard Bull. District Directors: W. H. Van Vliet, Mayor of Lacolle. E. Donahue, Mayor of Farnham. Medical Directors Die John Wanless. Solicitor: Edward Holton. Chief Inspector: Richard Bull.

11. E. ILVINE, Secretary-Treasurer.

Correct and full information will be cheerfully furnished on application to the General Malager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village, and County in the Dominion.

# Muiual Fire Insurance Company

OF THE

COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL,

President.

P. O. JOHN CRILLY, Esq., FRANC O. WOOD, Esq., B.A., B.C.L.

A. A. DICKSON, Secretary.

This Company Insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

# THE STANDARD

Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

# SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District

## CANADA LIFE

ASSURANCE COMPANY.

MEAD OFFICE. . . HAMILTON, Ont. . 80 ST. JAMES STREET. MONTREAL BREINGEL

ABSTRACT OF 33rd ANNUAL REPORT TO 30th APRIL, 1880. 835.856 192,948 296,878 3.965,062 

Business and Polition from its f undation in 1847 to 1880 :-

Period.	Assuran es in force.	Annual Revenue.	Claims paid	Total Funds
1850	\$ 814,902	\$ 27 838	\$ 1,200	\$ 41,873
1860	3,3-5,407	133 446	226,773	604 929
1870	6 404 437	273,728	680, 54	1,090,098
1880	21,547,759	835 856	1,845.862	4,297,852

1880 versus 1850.—The assurances now (1889) in for e are twenty-five times greater. The annual revenue thirty times, and the total funds One hundred times greater than in 1850.

#### MUTUAL LIFE The

## ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to over \$90,000.00 (par value) or nearly 80 per cent. of the Reserve.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879. DAVID BURKE, Manager.

# THE ROYAL CANADIAN

Fire and Marine Ins. Co.,

President, . Andrew Robertson, Esq.

Vice-President, Hon. J. R. THIBAUDEAU.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department. HENRY STEWART, Manager Marine Department.

HEAD OFFICE: -160 ST. JAMES Street. MONTREAL

# UNION

CAPITAL. \$1,000,000.

HEAD OFFICE:

28 Toronto Street,

TORONTO

DIRECTORS:

HON. J. C. AIKINS, Minister of Inland Revenue, PRESIDENT

M. H. DUNSPAGGH, late of Dunspaugh & Watson.

James Paterson, of Paterson Bros., Toronto.

A. A. Allan & Go., Toronto.

Alex. Nahiri, of A. & S. Nairn, Toronto.

John Bain, Barrister, Toronto.

W. E. Goinell, Toronto.

Saml. McBride, London, Ont.

W. T. Edge, London, Ont.

W. T. Edge, London, Unt.

W. T. Edge, London, Unt.

R. H. Bowes, of Smith, Wood & Bowes, Toronto.

A. T. McCORD, Jr.,

Risks taken at Equitable Rates, and Losses settled promptly.

CANADA Incorporated

Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



OFFICE.

HAMIITON.

ONTARIO

# Capital \$1,000,000 fully Subscribed

Deposited with Dominion Government \$50,000.

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Quebec-No. 99 St. Peter Street.—A. Frash, Agent.
Halifax, N. S.-No. 22 Prince Street.—CAPT C J. P CLARESON General Agent

St John, N. B .- No. 103 Prince William Street, M. & T. B. Robinson, General Agents.

Manitoba Agency-Winnipeg.-Ross. STRANG, Agent.

# WESTERN

ASSURANCE COMPANY

FIRE & MARINE.

Incorporated 1851.

Capital and Assets......\$1,637,553 00

Income for Year ending 31st Dec., 1879 ...... \$1,001,052 00

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRRICH, Prest. J. J. KENNY, Man'g. Dir. JAS. BOOMER, Secretary.

> A. B. BETHUNE, Manager, Montreal Branch. 329 NOTRE DAME STREET

# SOVEREIGN

Dire Insurance Company OF CANADA.

CAPITAL, . . \$600,000.

Deposit with the Dominion Government, \$100,000

President--- Hon, A. MACKENZIE, M.P. Vice-President for P.Q .- HON J. H. BELLEROSE. G. BANKS, Assistant Monager.

Insurance effected at reasonable rates.

Insurance.

# CIT ZENS

INSURAN E C MP NY

OF CANADA.

## CAPITAL, . \$1,188.000.

CASH ASSETS, 1st January, 1880, per Government Blue-Book - 349,258 Deposit with Dominion Govt. - 112,000 Losses Paid to 1st Jan, 1880, 1,549,625

#### DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allen, N.B. Corre. Robert Anderson
J. B. Rolland. Arthur Prévost.
ARCH. MCGOUN. SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.
GEORGE F. THOMPSON, INSPROTOR.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident. Guarantee.

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HEAD OFFICE, 179 St. James Street,

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# WM. CAMPBELL,

INSURANCE AGENT

and

ADJUSTER OF LOSSES,

Office 1 Court Street, Toronto.

P. O. Box 1817.

#### STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, December 23, 1880.

NAME OF COMPANY.	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Canada quotation, per ot.
British America Fire & Marine, Ganada Life Canada Life Citizens, Fire, Life, Guarantee & Acc't Confederation Life. Sun Mutual Life and Accident, Quebec Fire. Queen City Fire Western Assurance. Royal Canadian Insurance Accident Insurance Co. of Canada. Canada Guarantee Co. Merchants' Marine Insurance Co.	2,500 11,880 5,000 5,000 2,000 20,000 20,000 2500	5-6mos. 73-6mos. 5-6 mos. 4-6 mos. 10 10 f 6 mos. 5 8 per ct. 8 per ct. 5 per ct.	100 100	\$50 50 10 124 66 10 20 15 20 20 20	157 159 816 200  222 225 524 58 ZE
	1				}

BRITISH AND FOREIGN .- (Quotation on the London Market, Nov. 29, 1889.

The liability on all Bank Stocks and the Canada Guarantee Co'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of snareholders is strictly limited to the amount of Subscribed Capital.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the Montreal Journal of Commerce. The Market Reports in the Journal are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

# SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000 DEPOSITED WITH GOVERNMENT, \$58,000

PRESIDENT.—THOMAS WORKMAN, Esq. VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

#### DIRECTORS:

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DAVID MORKICE, Esq.
JAMES HUTTON, Esq.
T. M. BRYSON, Esq.
T. J. CLAXTON, Esq.
E. J. BARBEAU, Esq.

#### Toronto Board;

Hon. J. McMURRICH.
A. M. SMITH, Esq.
WARRING KENNEDY, Esq.
Hon. S. C. WOOD.

JAS. BETHUNE, Esq., Q.C., M.P.P. JOHN FISKEN, Esq. ANGUS MORRISON, Esq., M.P.

Policies non-forfeliable. Return of Premiums guaranteed Dividen a apportioned equitably, Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

HY. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y. ACTIVE AGENTS WANTED.

# royal insurance co'y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - \$10,000,000 FUNDS INVESTED - - - 21,000.000 ANNUAL INCOME - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL,

Every description of property insured at moderate rates of premium. Life
Assurances granted in all the most approved forms.

— CHIEF AGENTS:—

M. H. GAULT, | W. TATLEY.

Insurance.

# UEEN

INSURANCE CO.

OF ENGLAND.

#### LIFE. AND FIRE

£2,000,000 Stg. Capital, INVESTED FUNDS ......£660,818.

FORBES & MUDGE.

Montreal.

Chief Agenta inCapada

#### Legal.

(See Accountants, Sc., on other page.)

#### Toronto.

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# BARRISTERS. &c., Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassels

THOMAS HODGINS, Q.C. Barrister, Solicitor, Notary, &c.,

3 Masonic Hall, Toronto Street

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CLARKSON JONES.

GEO. A. MACKENZIE. English Agent, Jonas ar Jones, London.
\*A Comm'r for N. Y., Illinois and other States.

### Walkerton Ont.

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Barrister, Attorney, Solicitor, Conveyancer, &c., &c., Whitehead's Block, Durham Street.

## WILLIAM BARRETT, BARRISTER-AT-LAW.

B. KLEIN BARRISTER, ATTORNEY-AT-LAW, Solicitor in Chancery, Conveyancer, etc.

## Waterloo, P.Q.

JOHN P. NOYES, Q. C.

ADVOCATE, WATERLOO, P. Q.

#### Windsor, N.S.

H. & A. BLANCHARD,

Solicitors, Accountants and Notaries Public.

#### Wingham, Ont.

J. A. MOLTON,

Barrister, Attorney, Solicitor in Chancery, Notary Public, Conveyancer, &c. Special attention to mercan ile collections.

#### Woodstock, N.B.

A PPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Wood-tock, N.B. Special attention given to collections.

### Woodstock, Out.

BEARD & NELLIS, Parristers, &c., Offices in the Oxford Permanent Building Society's Building

## V. McCI ENEGHAN, BARR STER and ATTORNEY-AT-LAW, Solicitor in Chancery, Conveyancer, etc.

Money to Lonn.

## Winnipeg, Man.

ROSS, KILLAM & HAGGART,
KARRISTERS, &c.
REAL ESTATE BOUGHT AND SOLD.

### Karmouth, N.S.

THOS. B. FLINT, LL.B., BARRISTER and ATTORNEY-AT-LAW,

Established 1808.

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Fire Insurance Comp'y OF LONDON

#### WHAD OFFICE FOR CAPADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg Paid-up Capital, . £700,000 Stg. ASSETS, . . . £2,222,552 Sig.

# M. O. & O. RAILWAY Trains run as follows:

EXPRESS. Leave Hochelaga for Hull., 8.30 a m. 5.15 p.m.9.25 p m 5.05 p,m, 9.15 p.m. Night Passenger Leave Hochelaga for Quebec 3.00 p.m. 10.00 p.m.

Arrive at Quebec ...... 9.00 p.m. 6.30 a.m. Leave Quebec for Hochelaga..... 10,40 a.m. 9,30 p.m. Arrive at Hochelaga ...... 12.30 p.m. 9.15 p.m. Arrive at Hochelnga......4.45 p.m. 6.30 a.m. Leave Hochelnga for St. Mixed Mixed.

Jerome......5.30 p.m. Arrive at St. Jerome......7.15 p.m. Leave St. Jerome for

Hochelaga..... -— 6.45 a.m. Arrive at Hochelaga..... 9.00 a.m. (Local trains between Hull and

Aylmer. Trains leave Mile-End Station Seven Minutes Later. Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping

Passenger trains, and Liegan-Cars on Night Trains.

Train a l from Ottawa connect
with Tras t nd from Quebec.

All Trains Run by Montreal Time.

GENERAL OFFICE, 13 Place

nday treal d'Armes Squ-re. TICKET OFFICE, 202 St. James Street.

L. A. SENÉCAL, Gen'l Sup't.

at ns leave Quebec a M

Train and .00 P.

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Finance and Insurance Review.

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#### Issued every Friday Morning.

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Corner of Notre Dame St., Montreal. M. S. FOLEY & CO., Publishers & Proprietors.

### POST OFFICE TIME TABLE.

MONTREAL, August, 1880.

ONTA	RIO AND WESTERN PROVID	NOES.
8 00 2 45	*Ottawa by Railway	8 15 5 8 00
8 40	*Provinces of Ontario,	8 15 8 00
8 00	Manitoba & B.C	8 15 8 00
6 15	Ott. Riv. to Carillon	6 00

MAILS.

DELIVERY. A. M. P. M.

#### QUEBEC AND EASTERN PROVINCES.

9	: 1	1	Quebec, Three Rivers, Ber-	11		
			thier and Sorel, by Q.			
5	05		M. O. & O. Rv		I F	0
- 8	OU		Quebec by Steamer		6 0	Ō
8	00		tQuebec by G.T.R		8 0	
			tEastern Townships, 3		-	_
	- 1		Rivers, Arthabaska &			
8	00		Riviere du Loup R.R		8 0	0
		12 50	Q.M.O. & O. Ry, to Otrawa	7 00		
	20		Do St. Jerome and St. Lin			
9	15		Branches		4 4	
11	00		St. Remi & Hem'ngt'd R.R		20	Ю
		. !	St. Hyacinthe, Sher-		ĺ	
8	00	12 45	brooke, &c	6 00		
8	00	ĺ	Acton & Sorel Railway		.80	Ю
		l	St. Johns, Stanbridge &	1		
10	00	) <i>.</i>	St. Armand Station			
		1	St. Johns, Verm't June.		l	
			& Shefford Railways	l:	21	
10	00		South Eastern Ra lway		5 ]	l5
_	-	l	New Brunswick. Nova	i		
8	00		Scotia and P.E.I		8 (	Ю
		1	Newfoundland forwarded		ι .	
		l	daily on Halifax, whence	1	١.,	
		I	despatch is by the Packet		1 8 (	90

#### LOCAL MAILS.

11 30		Beauharnois Route	6 00	
		Boucherville, Contrecœur, Varennes & Vercheres		1 45
		Cote St. Paul, Tanneries West	6 00	2 00
	6 30	Cote St. Antoine and Notre Dame de Grace		12 45
11 30		St. Cunegonde Hantingdon Lachine	6 00	2 00
8 00	10 3	Longueil	6 00	1 45
10 00	•••••	Laprairie	•••	2 30 3 30
8 00		Torrebonne & St. Vincent. Point St. Charles		1 05 1 15-5
~	1 30	St. Laurent, St. Eustache.	7 00	
10 00		North Shore Land Route to Bout de L'Isle.		3 30 2 50-5
9 00	5 30	Hochelaga	8 00	2 50-5

#### ENITED STATES.

1	Boston & New England.					
8-9 401	States, excent Maine	ß	00		5 8	50
8 & 10	New York and So. States.	6	00		2	15
8 00 12 30	Island Pond & Portland (A) Western & Pacific U.S.			2	30	-8
8-8 40)	(A) Western & Pacific U.S.	8	15		8	

and builting wor		
By Canadian Line (Friday)  By Suplementary (*aturday)  By Can. Line (German) Friday		7 89 6 00 7 30
By Canard Mondays Supple tary, see P.O. weekly notice By Packet from New York for England, Wednesdays	•••••	5 t0 2 15
By Hamburg American Packet to Germany, Wednesdays.		2 15 2 15

#### WEST INDIES.

Letters, &c., prepared in New York, are forwarded daily on New York,	
are forwarded daily on New York,	14
whence mails are despatched	2 15
whence mails are despatched	
ana every Thursday p.m	2 15

\* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.

. do do 9.00 p.m.

The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.

Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.

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# PHŒNIX Fire Assurance Co'v.

OF LONDON.

ESTABLISHED IN 1792.

CANADA AGENCY ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling. LIABILITY of Shareholders UNLIMITED

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA, CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE

Manager'

#### Insurance.

### LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY

LIFE AND FIRE 30.500.000 invested Funds funds Invested in canada 900,000

Security, Prompt Payment and Liberality in the ad astment of Loses are the prominent Features of this astment o

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Medical Referee-D. C. MACOALLUM, Esq., M.D. Standing Counsel-The Hon WM BADGLEY Agencies Established Throughout Canada HEAD OFFICE, CANADA BRANCH, HONTREAL

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FIRE & MARINE INSURANCE CO. Head Office-HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

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H. P. ANDREW, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEREC: 119 St. Fra. Kavier St. MONTREAL.

JOHN. F NOTT, Joint CHAS. D HANSON, General Agents.

#### Insurance.

#### North: British and Mercantile FIRE AND LIVE INS. CO.

E-ablished 1809.

Sibscribed Chait 1. - - \$10,000,000. Whereof Patlup \$2,259,009,

### Canada Board:

MANAGING DIRECTORS:
D LORN MACDOUGALL, 6-q
THOMAS DAVIDSON, Esq.

DIRECTORS:

Gilb at Scott, E.q., of Messes War. Dow & Co. Charles F Smithers Esq., General Manager Bank of Montral The Hon. HIMAS RYAN, Senator.

FINANCIAL PO ITI NOF THE COMPANY.

Total Revenue..... ..£1 351,366 " or, 56 944,426 73
WILLIAM EWING Inspector
GEORGE U AHERN, Sub-Jusp sctor.

Head Office for the D mi sion to Montreal.
D. LORN MACDOUGALL,
THOMAS DAVIDSON.

General Agents.

TT This being Brus year, all soli-jes taken out in Canal. Seiore he 15th Dic. will paticipite in with to be divides at 31st Dec., 1883. See Reduced dates for Canada.

### RATES REDUCED.

# IANDARD

ASSURANCE COMPANY. Established 1825.

Head Offices: -EDINBURGH, Scot., & MONTREAL, Can

Total Risks ..... over \$ 0,000, 00 1 Invested Funds... " 26,000,000 Annual Income...about 4,000,000 or over \$10,000 a day.

Claims paid in Canada, over

Investments in Canada, over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Doltars, or about \$5,000 a day.

Division of Profits, 1880.—Special Notice. The Profits which have arisen since 1875 will be divided among Policies in force at the close of the current year, and Assurances now effected will participate. W. M. RAMSAY, Manager, Can.

### CONFEDERATION LIFE ASSOCIATION.

Incorporated by Special Act of the Dominion Parliament.

Guarantee Cap tal, \$500,000. ntee Cap tal, \$500,000. Gov't. Deposit, \$86,300. Capit land Assets, 31st Dec., 1879, \$906,337.

# Head Office . . . TORONTO, ONTARIO.

PRESIDENT, SIR W. P. HOWLAND, C.B.K.C.M.G. Late Lieut.-Governor of Ontario. VICE-PRESIDENTS. HON. W. MCMASTER, W. ELLIOT, Esq.

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Halifax.
Hon. T. N. GIBBS.
R. BERT WILLES, Esq.
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M. P. RYAN, Esq., M.P.
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A. McLEAN HOWARD, Esq.

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