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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 27, No. 17. } MONTREAL, FRIDAY, OCTOBER 26, 1888. { M. S. FOLEY,  
 NEW SERIES. } EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal.

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**DRY GOODS**

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**MONTREAL.**

DEPARTMENTS.  
 British and Foreign Woollens.  
 Gents' Furnishings.  
 Dress Goods, Prints, &c.  
 Smallwares, Carpets.  
 Canadian Tweeds.  
 Cottons, White, Grey.  
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**Felt Hat Works.**  
 1878—PARIS EXHIBITION—1878  
 Prize Medal awarded for our manufacture of  
**FELT HATS.**  
 We are now producing every description of FUR and  
 WOOL SOFT FELT HATS, and can supply the trade  
 below current rates, as our addition to machinery has  
 enabled us to double our product.  
 For the FALL AND WINTER TRADE we  
 offer a full assortment of  
**FUR GOODS**  
 OF OUR OWN MANUFACTURE.  
 Plush, Cloth and Scotch Caps,  
 Gloves and Mitts.  
 Of English and Domestic manufacture.  
**MOCCASINS, SNOW SHOES, RANCY**  
**SLEIGH ROBES, BUFFALO, &c.**  
 TO MANUFACTURERS.—We have a large stock  
 of Seal, Persian Lamb and other Skins, Trimmings, &c.  
**JAMES CORISTINE & CO.,**  
 Warehouse, 471 to 478  
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**Assorting Season!**

*Every Department Fully Assorted.*

Our Facilities for Filling and Shipping Orders are Perfect.

DEPARTMENTS.  
 Staples, Linens, Flannels, Dress Goods, Ladies' Hosiery,  
 Imported Woollens, Canadian Tweeds, Tailors' Trimmings,  
 Gents' Furnishings, Men's Hosiery, Rubber Goods,  
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 Silks, Shawls, Mantles, Fancy Knit Goods, Carpets,  
 Linoleums, Oil Cloths, House Furnishings.  
 We solicit your orders.

**JOHN MACDONALD & CO.**  
 Wellington and Front Streets,  
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 And Manchester, - - - - - England.

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**FALL GOODS.**

Fishing Tackle, Hammocks, Lawn Tennis, Cricketing and Base-Ball Goods, Toy Express Waggon, Velocipedes, Sleighs, Toboggans, &c., &c., &c.

**OUR STOCK**  
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 Fancy Goods, Music Boxes, Vases, China Goods, Dolls, Toys, Games, &c., &c., is now complete, and Samples may be seen in either  
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 59 to 63 St. Peter St., Montreal, P.Q.  
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 Catalogues of Fall Toys, Games, &c., will be ready before September 1st. If not received before that date please write for one.

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**SON & CO.**  
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**DRY GOODS**  
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 SAMPLE ROOMS:  
 28 & 40 Rossin House Toronto.

The Chartered Banks

**BANK OF MONTREAL**

NOTICE is hereby given that a DIVIDEND OF FIVE PER CENT. upon the paid-up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches, on and after SATURDAY, the FIRST DAY OF DECEMBER NEXT.

The TRANSFER BOOKS will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

W. J. BUCHANAN,  
General Manager.

Montreal, 19th October, 1888.

**THE BANK OF TORONTO, CANADA.**

—Incorporated 1855.—  
Paid-up Capital, \$2,000,000. Rest, \$1,350,000

**DIRECTORS:**  
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Alex. T. Fulton. Henry Cawthra.

Henry Covert.  
**Head Office, Toronto.**

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HUGH LEACH, - - - Assistant Cashier.  
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**BANKERS:**  
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Collections made on the best terms.

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HEAD OFFICE, MONTREAL.  
Capital Authorized, - - - \$500,000.  
Capital Subscribed, - - - 500,000.

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Branch at Lachute, - - - Geo. Dastous,  
Branch at Louisville, F. X. O. Lacoursiere,  
Branch at Nicolet, - - - C. A. Sylvestro,  
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Branch at Pt. St. Charles (city), W. J. E. Wall,  
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The National Bank of the Republic.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, - £1,000,000 Stg.

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John James Oater. J. J. Kingsford.  
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Richard H. Glyn. George D. Whatman.  
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Paris Montreal Victoria, B.C.  
Hamilton Quebec Vancouver, B.C.  
Toronto St. John, N.B. Winnipeg, Man.

**Agents in the United States:**  
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SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.  
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FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.  
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**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000  
Rest Fund.....1,000,000

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F. WOLFERSTAN THOMAS, Gen. Manager.

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Clinton, Ont. Norwich, Ont. St. Thomas, Ont.  
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.  
Hamilton, Ont. Ridgetown, Ont. Trenton, Ont.  
London, Ont. Smiths Falls, Ont. Waterloo, Ont.  
Meaford, Ont. Woodstock, Ont.

**AGENTS IN CANADA.**

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Ontario—Dominion Bank and branches, Imperial Bank and branches.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. John's.

**AGENTS IN EUROPE.**

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Antwerp, Belgium—La Banque d'Anvers  
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**AGENTS IN UNITED STATES.**

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.  
Letters of Credit, issued available in all parts of the world.

The Chartered Banks.

**The Merchants Bank OF CANADA.**

NOTICE is hereby given that a DIVIDEND OF THREE AND ONE-HALF PER CENT. for the current half-year, being at the rate of 7 per cent. per annum upon the Paid-Up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after SATURDAY, the 1st DECEMBER NEXT.

The TRANSFER BOOKS will be closed from the 16th to the 30th November inclusive.

By order of the Board.

G. HAGUE,  
General Manager.

Montreal, 23rd October, 1888.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000  
Reserve, - - - - - 300,000

HEAD OFFICE, - - - MONTREAL.

**Board of Directors:**

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GROUCH BRUSH, Esq., - - - - - Vice-President  
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Nova Scotia—Bank of Nova Scotia.  
Prince Edward Island—Merchants Bank of Halifax.

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Boston—The Maverick National Bank.  
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France—Le Crédit Lyonnais, Paris.  
Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000  
Reserve Fund, 800,000

DIRECTORS.

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John I. Davidson, Esq., Matthew Leggat, Esq.

B. E. WALKER, General Manager.

J. H. PLUMMER, Ass't General Manager.

A. H. IRELAND, Inspector.

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Barrie, London, Toronto,  
Belleville, Montreal, Toronto East, cor.  
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Blenheim, Ottawa, Bolton Ave.  
Brantford, Paris, Toronto North,  
Chatham, Parkhill, 763 Yonge St.  
Collingwood, Peterborough, Toronto North-  
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Duquenneville, Sarnia, ege St.  
Galt, Seaforth, Walkerton,  
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

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London, England—The Bank of Scotland.  
New York—The American Exchange National Bank.  
Chicago—The American Exchange National Bank.  
San Francisco and British Columbia—The Bank of British Columbia.

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Capital, \$1,500,000. Reserve Fund, \$1,150,000

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Head Office, Toronto.

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Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

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Capital Authorized, \$500,000  
Capital Subscribed, 500,000

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OTTAWA.

Capital (all paid-up) \$1,000,000  
Reserve Fund, 310,000

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GEO. BURN, Cashier.

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The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid-Up), \$1,000,000  
RESERVE FUND, 360,000

HEAD OFFICE, HAMILTON.

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John Proctor, Esq., George Roach, Esq.

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Agents in London, Eng.—The National Bank of Scotland.

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Capital Paid-Up, \$1,500,000  
Reserve Fund, 550,000

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C. HOLLAND, General Manager.

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Bowmanville, Mount Forest, Toronto,  
Cornwall, Newmarket, Whitby,  
Guelph, Ottawa, Winnipeg, Man.,  
Kingston, Peterboro', 480 Queen St. W.,  
Lindsay, Port Arthur, Toronto.

AGENTS:

London, Eng.—Alliance Bank [Limited], Bank of Montreal.  
New York—The Bank of the State of New York and Messrs. Walter Watson and Alex. Lang.  
Boston—Tremont National Bank.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.  
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Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,000,000  
Reserve Fund, \$160,000

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M. Dwyer, Thomas Ritchie.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.  
Branch, Montreal, E. L. Pease, Manager.

AGENCIES:

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Bathurst, N.B. N.S.  
Bridgewater, N.S. Moncton, N.B.  
Charlottetown, P. E. I. Newcastle, N.B.  
Dorchester, N.B. Picton, N.S.  
Fredericton, N.B. Port Hawkesbury, C.B.  
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Lunenburg, N.S. Weymouth, N.S.  
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New York, Chase National Bank.  
Boston, The National Hide & Leather Bank.  
Newfoundland, Union Bank of Newfoundland.  
London, England, Bank of Scotland and Imperial Bank [limited].  
Paris, Franco, Claude Lafontaine, Martinet & Co.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000  
Reserve Fund, 380,000

HEAD OFFICE, TORONTO.

DIRECTORS:

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JOHN BURNS, Vice-President.

W. F. Allen, Fred. Wylde, Dr. C. D. Morton.  
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AGENCIES:

Bowmanville, Campbellford, Harriston,  
Brantford, Cannington, Markham,  
Bradford, Colborne, Newcastle,  
Brighton, Durham, Forest, Picton, Parkdale,

BANKERS.

New York and Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
All Banking business promptly attended to. Correspondence solicited.

I. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA.

Capital, \$1,500,000  
Reserve Fund, 600,000

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D. R. WILKIE, CASHIER.

B. JENNINGS, Inspector  
Branches—Brandon, Man., Calgary, Alba., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen, Welland, Winnipeg, Woodstock.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,463,589  
Reserve Fund, 425,000

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Thomas Hart, Israel Wood, D. A. Mansur.

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WM. FARWELL, General Manager

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Agents in Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
Boston—National Exchange Bank.  
New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 330,000

HEAD OFFICE, OSHAWA, ONT.

BOARD OF DIRECTORS:

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REUBEN S. HAMLIN, Esq., Vice-President.

W. F. Cowan, Esq., W. F. Allan, Esq.  
Robert McIntosh, M.D., J. A. Gibson, Esq.

Thomas Patterson, Esq., Cashier.

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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.  
Capital Paid-up, - - - - - \$1,200,000

DIRECTORS:

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T. LeDroit, Esq. E. W. Méthot, Esq.  
Ant. Painchaud, Esq. L. Blodreau, Esq.  
Frs. Krouac, Vice-Pres. Aug. Gaboury, Esq.  
P. LAPRANCE, Cashier.

BRANCHES:

Montreal—Alf. Brunet, Manager. Ottawa—C. H. Carrière, Manager. Sherbrooke—P. J. Bazin, Manager.

AGENTS

England—National Bank of Scotland, London, France Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas, United States—National Bank of the Republic, New York; National Revere Bank, Boston, Newfoundland—The Commercial Bank of Newfoundland, CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal, Manitoba—The Union Bank of Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.  
Correspondence respectfully solicited.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$100,000

HEAD OFFICE, - - - - - QUEBEC.

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Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, - - - - - \$200,000  
Reserve, - - - - - 26,000

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J. F. GRANT, Cashier.

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London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

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Montreal, Que. Throld, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland

COMMERCIAL BANK

OF NEWFOUNDLAND, NFL'D.  
Established 1857. Incorporated 1853.  
Capital, - - - - - \$300,000  
Reserve, - - - - - 125,000

HENRY COOKE, Manager.  
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.  
Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

BANQUE D'HOCHELAGA.

Capital Paid-Up, . . . . \$710,100  
Reserve Fund, . . . . 100,000

F. X. ST. CHARLES, . . . . . PRESIDENT  
M. J. A. PRENDERGAST, . . . . . CASHIER

HEAD OFFICE, MONTREAL.

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CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

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PH. BAUDOUIN, Manager.

HEAD OFFICE, - - - - - ST. JOHNS.

Branch—Napierville, J. Mollour, Agent.

Capital Subscribed, - - - - - \$540,000  
Authorized, - - - - - 1,000,000  
Capital Paid In - - - - - 226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.  
Vice-President, A. T. WOOD.

Capital Subscribed, - - - - - \$1,500,000.00  
" Paid-Up, - - - - - 1,100,000.00  
Reserve and Surplus Profits, - - - - - 223,865.75  
Total Assets, - - - - - 3,516,861.51

MONEY ADVANCED ON Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts., HAMILTON, ONT.

Dominion Savings & Investment Soc.

LONDON, - - - - - ONTARIO.

Incorporated 1872.

Capital, - - - - - \$1,000,000.00  
Subscribed, - - - - - 1,000,000.00  
Paid-up, - - - - - 868,840.28  
Reserve Fund, - - - - - 149,000.60  
Contingent Fund, - - - - - 963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.  
Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

THE

BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

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Secretary-Treasurer, C. P. SCLAFER

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Legal Directory.

Price of admission to this directory is \$10 - per annum.  
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- BARRIE . . . . . Lount, Dickinson & McWatt
- BOWMANVILLE . . . . . R. Russell Loscombe
- BRUSSELS . . . . . E. E. Wade
- CAMPBELLFORD . . . . . A. L. Colville
- CLINTON . . . . . T. J. F. Hilliard
- COLBORNE . . . . . W. L. Payne
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- GRIMSBY . . . . . E. A. Lancaster
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- INGERSOLL . . . . . Thos. Wells
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- LINDSAY . . . . . Martin & Hopkins
- LISTOWEL . . . . . J. P. Mabee
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- LONDON . . . . . W. H. Bartram
- L'ORIGINAL . . . . . J. Maxwell
- MIDLAND . . . . . Steers & Ambrose
- MILLBROOK . . . . . J. Walter Curry
- MITCHELL . . . . . Dent & Hodge
- MOUNT FOREST . . . . . Perry & Perry
- NIAGARA FALLS . . . . . Hill & Ingles
- NEWMARKET . . . . . Thos. J. Robertson
- OTTAWA . . . . . Gundry & Powell
- OTTAWA . . . . . Geo. F. Henderson
- PARIS . . . . . Charles M. Foley
- PENETANGUISHENE . . . . . Keating & Hewson
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- PRESCOTT . . . . . French & Saunders
- ST. THOMAS . . . . . Macdougall & Robertson
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- TEESWATER . . . . . John J. Stephens
- THORNBURY . . . . . Wilson, Evans & Dyre
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(Continued on next page.)

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Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1888—Summer Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tons.	Commanders.
Acadian.....	531	Capt. F. McGrath.
Assyrian.....	3,970	" W. S. Main.
Austrian.....	2,458	" John Bentley.
Buenos Ayrean.....	4,005	" J. Scott.
Canadian.....	2,906	" John Kerr.
Carthaginian.....	4,214	" A. Macnicol.
Caspian.....	2,728	" Alex. McDougall.
Circassian.....	3,724	Lt. R. Barrett, R.N.R.
Corean.....	3,488	Capt. C. J. Menzies.
Grecian.....	3,613	" C. E. LeGallais.
Hibernian.....	2,497	" J. Brown.
Lucerne.....	1,925	" Numan.
Manitoban.....	2,975	" Dunlop.
Monte Videan.....	3,590	Building.
Nestorian.....	2,689	Capt. John France.
Newfoundland.....	319	" E. Mylius.
Norwegian.....	3,923	" R. Carruthers.
Nova Scotian.....	3,205	" R. H. Hughes.
Parisian.....	5,359	Lt. W. H. Smith, R.N.R.
Peruvian.....	3,038	Capt. J. G. Stephen.
Phoenician.....	2,425	" H. Wylie.
Polyesian.....	3,983	" W. Dalziel.
Pomeranian.....	4,364	" J. Ambury.
Prussian.....	3,030	" D. McKillop.
Rosarian.....	3,500	" Joseph Ritchie.
Sardinian.....	4,376	" Wm. Richardson.
Sarmatian.....	3,647	" John Park.
Scandinavian.....	3,068	" R. P. Moore.
Siberian.....	3,904	" D. J. James.
Waldensian.....	2,256	"

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Montreal at day light on WEDNESDAYS, and from Quebec at 9 a.m. on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched as under:

Steamships.	From Montreal.	From Quebec.
Sarmatian.....	May 16	May 17
Parisian.....	" 23	" 24
Sardinian.....	June 6	June 7
Sarmatian.....	" 20	" 21
Parisian.....	" 27	" 28
Sardinian.....	July 11	July 12
Sarmatian.....	" 25	" 26
Parisian.....	Aug. 1	Aug. 2
Sardinian.....	" 15	" 16
Sarmatian.....	" 29	" 30
Parisian.....	Sept. 5	Sept. 6
Sardinian.....	" 19	" 20
Sarmatian.....	Oct. 3	Oct. 4
Parisian.....	" 10	" 11
Sardinian.....	" 24	" 25
Sarmatian.....	Nov. 7	Nov. 8
Parisian.....	" 14	" 15

Rates of Passage by Steamers of Liverpool Mail Line from Montreal or Quebec are

Cabin.....	\$60, \$70 and \$80
Intermediate.....	\$30
Steerage.....	\$20

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schüsselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allan, Rao & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Coak & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

State St., Boston, and 26 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



	Tons.		Tons.
Montreal.....	3,284	Toronto.....	3,284
Dominion.....	3,176	Ontario.....	3,176
Texas.....	2,700	Sarnia.....	3,850
Quebec.....	2,700	Oregon.....	3,850
Mississippi.....	2,680	Vancouver.....	5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
Montreal.....	Thurs., 25th Oct.
*Vancouver.....	Wed., 31st Oct.
Toronto.....	Thurs., 8th Nov.
*Sarnia.....	Thurs., 15th Nov.
*Oregon.....	Wed., 21st Nov.

Bristol Service for Avonmouth Dock.

Ontario, from Montreal..... about 25th Oct.  
Quebec, from Montreal..... about 31st Oct.

Rates of Passenger from Montreal, Quebec, Halifax, Baltimore to Liverpool.

Cabin, \$50 to \$80; second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates. These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

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Chatenu Leoville.....	4,900	2,000
Obock.....	3,100	1,500
Panama.....	3,000	1,900
Henri IV.....	2,000	900
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TRURO.....	S. E. Gourley
WESTVILLE.....	MacDonald & Hensley
YARMOUTH.....	Pelton & Clements

NEW BRUNSWICK.

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DORCHESTER.....	Wells & Welch
FREDERICTON.....	J. Arthur Freeze
MONCTON.....	Harvey Atkinson
MONCTON.....	Wells & Welch
SACKVILLE.....	T. A. Kinnear
SHEDIAC.....	James McQueen
STANBROOK.....	White & Allison

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Intercolonial Railway.

SUMMER ARRANGEMENT.

Commencing 4th JUNE, 1888.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Levis.....	8.15
Arrive Riviere du Loup.....	12.00
Trois Pistoles.....	12.55
Rimouski.....	14.33
Little Metis.....	15.38
Campbellton.....	19.00
Dalhousie Junction.....	19.38
Bathurst.....	21.23
Newcastle.....	22.50
Moncton.....	1.40
Saint John.....	5.30
Halifax.....	9.10

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Levis and Levis with these trains.

The trains to Halifax and Saint John run through to their destination on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

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Eastern Freight & Passenger Agent  
136 1/2 St. James St.,  
Opposite St. Lawrence Hall,  
MONTREAL.

D. POTTINGER,  
Chief Superintendent

Railway Office,  
Moncton, N. B., May 3rd, 1888.

Legal.

Ottawa, Ont.

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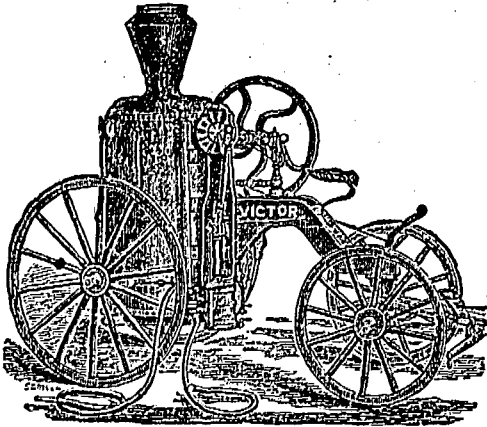
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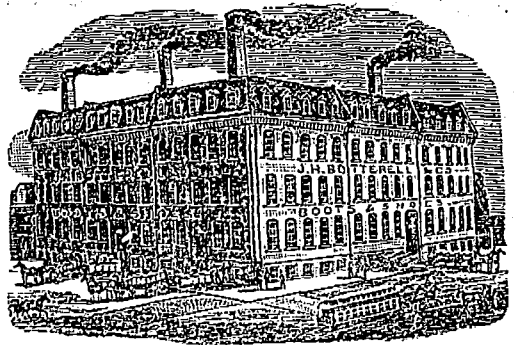
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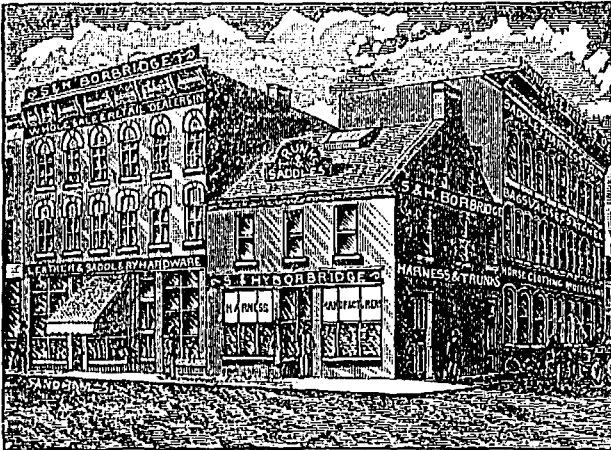


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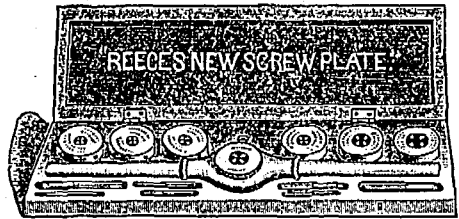


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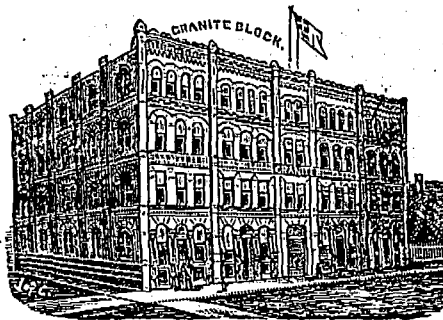
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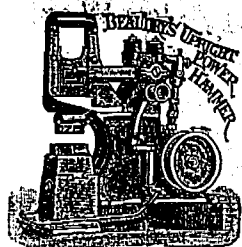
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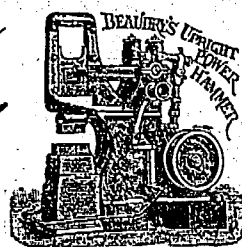




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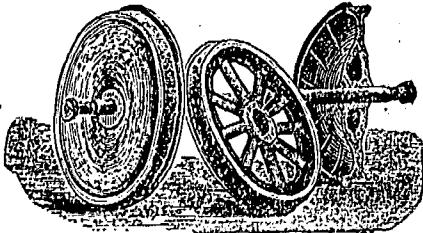
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Economy.		No Dirt.
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Convenience.		No Smell.

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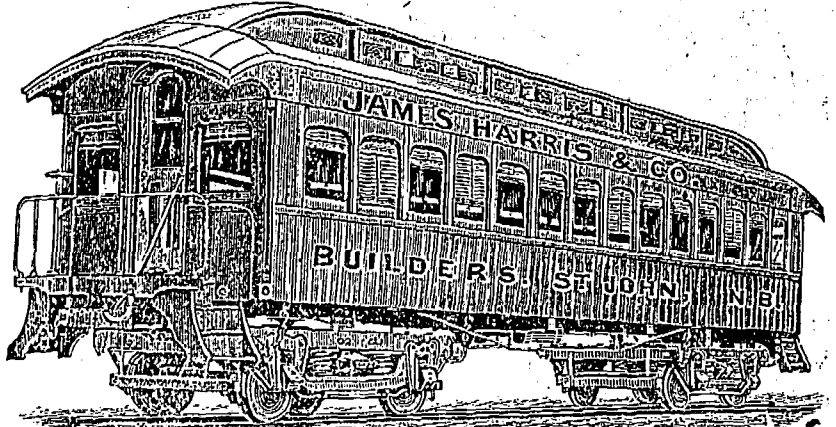
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**New Brunswick Foundry Railway Car Works**

PORTLAND ROLLING MILL.  
J. HARRIS & CO. ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.

**PORTLAND FORGE**

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,

PORTLAND, - - - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Props.,

—MANUFACTURERS OF—

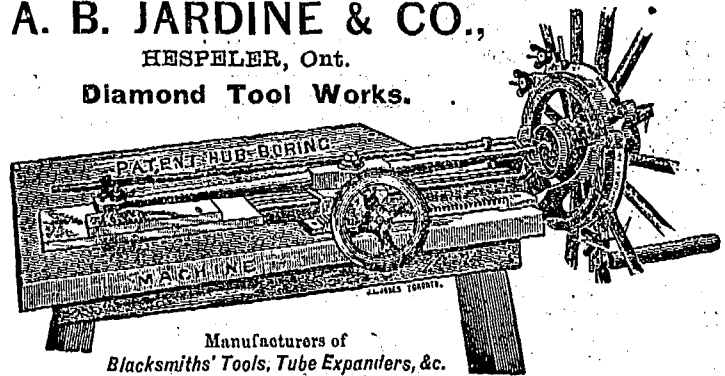
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

**A. B. JARDINE & CO.,**

HESPELER, Ont.

Diamond Tool Works.



Manufacturers of  
Blacksmiths' Tools, Tube Expanders, &c.

N. C. CORMIER, President.

F. T. SAVOIE, Manager.

**THE PLESSISVILLE FOUNDRY**

MANUFACTURERS OF

**VULCAN TURBINE WATER WHEELS**

The Celebrated Combined Smutter and Brush Machine.

SAW MILLS, RE-SAWING MACHINES, SHINGLE MILLS  
ALL KINDS OF MACHINERY FOR

Saw and Grist Mills, Carriage Axles, Stoves, Hollowware.

A Complete Stock of Blacksmiths' and Carriage-Makers' Supplies.

Plessisville de Somerset, P.Q.

New Brunswick Advertisements.

**WOODBURN'S PATENT IMPROVED PULVERIZER**

— FOR —  
Pulverizing Sugar to an Impalpable Powder.  
Equally successful on many other substances  
No Sifting or Bolting Machine required.  
Numerous testimonials to its superiority over  
other machines furnished on application.  
**ST. JOHN, N. B.**

**FINNAN HADDIES.**

Boneless Godfish - and - Boneless Fish  
In 40, 25, 5.3 and 2-lb. Boxes.  
Dry Codfish, Smoked Herring, &c.  
For sale low to the trade.  
**JOHN SEALY,**  
25 and 26 South Wharf, ST. JOHN, N. B.

**E. M. Robertson & Co., FISH CURERS AND SHIPPERS**

Of all kinds Fresh, Smoked, Salt, Boneless and Frozen Fish.  
**ST. JOHN, N. B.**

**F. A. PETERS, Jr., Church Organ Builder**

260 to 270 King St. East,  
**ST. JOHN, N. B.**

**WADMAN & CO., COMMISSION MERCHANTS**  
And AUCTIONEERS.

Dealers in Produce and Groceries.  
Particular attention given to consignments of  
all kinds of goods from every commercial centre  
of Canada.  
First-class auction-room and facilities for business  
in connection. Prompt returns.  
**Wadman & Co., Moncton, N. B.**

**JAMES R. AYER, Manufacturer of Waterproof Larakins**

Moccasins, Lace Leather, Wallets, &c.  
These Celebrated Articles are made from OIL-TANNED LEATHER, manufactured on the premises by the proprietor, and by no other in the Dominion.  
**Sackville, N. B.**

**PHENIX COAL CO'Y (LIMITED)**

MINERS AND SHIPPERS

**JOGGINS COAL**

OFFER FOR SALE  
Round Coal for Steam or House Use.  
Nut Coal for Cooking Stoves.  
Slack Coal for Stationary Engines.  
Shipments made by Intercolonial Railway and by water.  
Correspondence by telegram or mail addressed to the Company, P. O. Box 227,  
**ST. JOHN, N. B.**  
Will receive prompt attention.

New Brunswick Advertisements.

**WILLIAM CAMPBELL,**  
[Late of Campbell & Fowler,]

MANUFACTURER OF  
Car and Carriage Springs,  
Axles, Edge Tools, &c.  
OF EVERY DESCRIPTION,  
18 & 20 Smythe Street, (near end North Whf.)  
**SAINT JOHN, N. B.**

**J. D. DICKINSON**

MANUFACTURER OF  
SPANISH AND SLAUGHTER  
**SOLE LEATHER**  
**WOODSTOCK, N. B.**  
SLAUGHTER SOLE A SPECIALTY.

**New Dominion Paper Bag Co.**

Manufacturers of every description of  
Paper Bags, Shipping Tags, Paper Boxes, Tea  
Caddies, &c. Wrapping Papers and Twines,  
all sizes and weights.  
Office and Warerooms,  
8 & 10 Waterloo Street, **ST. JOHN, N. B.**  
And 221 & 240 Union Street.



BUY THE BEST  
**Gustave Toiray-Maurin's INKS**

"AZULINE" - Blue-Black Writing Ink - Writes at first an agreeable blue shade, and rapidly changes to an intense permanent black.  
"LA SYRIENNE" - Violet-Black Copying Ink - Is the only copying ink producing several copies at one writing.  
"LE XIXE SIECLE" - Jet-Black Writing Ink - The Standard Office

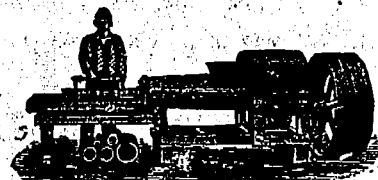
Black Ink.  
"L'ADMINISTRATIVE" - Violet-Black Writing Ink.  
"TOIRAY-MAURIN'S INKS" always keep their fluidity.

**J. B. ROLLAND & FILS,**  
Sole Agents for Canada,  
**MONTREAL, 6 to 14 St. Vincent St.**

Buy BLANZY POURE & CO'S  
**STEEL PENS.**

Over 200 Different Styles. All of Standard and Superior Quality, from 15c. to \$1 a box of 144 pens.  
The "Assorted Case" containing twelve boxes of different kind of pens, is sent Post-Paid to any address on remittance of \$2.50.  
**J. B. ROLLAND & FILS, Sole agents for Canada**  
Montreal, 6 to 14 St. Vincent St.

**KELL'S IMPROVED BRICK AND TILE MACHINERY**



**H. G. BAIRD & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.**

Nova Scotia Advertisements.

**Lawson, Harrington & Co., Commission Merchants**  
**HALIFAX, N. S.**

Dealers in Fish and Fish Oils, Flour and Provisions.  
Proprietors of wrecking and Salvage Towboats.

**GEO. W. JONES, WHOLESALE STATIONER**

And Manufacturers' Agent  
65 and 67 Granville St., - Halifax, N. S.

**L. HART & SON, GENERAL**

**Commission Merchants**  
And Dealers in all kinds of  
**SALT FISH,**  
**HALIFAX, N. S.**

**C. E. CREIGHTON & CO., HALIFAX, N. S.**

Commission Merchants, Agents and Importers,  
Dealers in Butter and Cheese, Produce,  
Green, Dry, Pickled and  
**FRESH FISH**  
CANNED GOODS, &c.

**TRURO SOAP WORKS**

**N. T. MOORE, Proprietor.**  
Manufacturer of the celebrated brands, "Diamond," "Lotus," "Globe," Bar. Household, fulling and securing soaps. Awarded First Prize Provincial Exhibition Sept. 1888.  
Send for samples and price list.

**R. J. TURNER, TRURO, N. S.**

**COMMISSION MERCHANT,**  
Dealer in Flour, Feed, Groceries and Tobacco, wholesale and retail.  
Goods bought and sold on commission.  
Ample room for storage.

A. R. FULTON. J. C. MILLS

**FULTON & MILLS, Commission Merchants**  
AND MANUFACTURERS' AGENTS,  
**TRURO, N. S.**

Manufacturers and Sole Proprietors of the "Manhattan Feed."

**SWAN & JAMES, WHOLESALE DEALERS IN**

**EGGS and POULTRY**

H. S. SWAN. St. Hyacinthe, P. Q. W. B. JAMES

Leading Manufacturers, &amp;c.

**D. MORRICE, SONS**  
& CO.,

Manufacturers' Agents, &amp;c.

MONTREAL &amp; TORONTO.

**HOCHELAGA COTTONS.**Brown Cottons and Sheeting. Bleached  
Sheetings, Canton Flannels, Yarns, Bags,  
Ducks, &c.**ST. CROIX COTTON MILL.**Tickings, Denims, Apron Checks, Fine  
Fancy Checks, Gingham, Wide Sheetings,  
Fine Brown Cottons, &c.**ST. ANNE SPINNING CO. (Hochelaga.)**

Heavy Brown Cottons and Sheetings.

**TWEEDS, KNITTED GOODS,  
FLANNELS, WOOLLEN YARNS,  
BLANKETS, &c.**

The Wholesale Trade only Supplied.

**THE MONCTON  
COTTON MANUF'G CO.**  
MONCTON, N. B.Manufacturers of  
**BROWN COTTONS & SHEETINGS,**  
Cotton Yarns, &c.

Leading Manufacturers, &amp;c.

**CANTLIE, EWAN & CO.**  
GENERAL MERCHANTS  
And Manufacturers' Agents.BLEACHED SHIRTINGS,  
GREY SHEETING, TICKINGS,  
WHITE, GREY & COL'D BLANKETS,  
FINE AND MEDIUM TWEEDS,  
KNITTED GOODS,  
PLAIN & FANCY FLANNEL,  
LOW TWEEDS, ETOFFES, &c.

Wholesale Only Supplied.

13 & 15 St. Helen St. | 20 Wellington St. W.  
MONTREAL. | TORONTO.**TOOTHPICKS.**

Double Pointed Wood.

" " " Perfumed.

By the Case, Dozen or Package.

Send for Samples and Prices.

**MORTON, PHILLIPS & BULMER,**

Stationers, Blank Book Makers and Printers,

1755 &amp; 1757 Notre Dame St., MONTREAL.

Leading Manufacturers, &amp;c.

Send for samples of our Ladies', Gentlemen's,  
Girls' and Boys' Cut Soles.

We Sell at Lowest Prices for Cash.

319 St. James Street, - MONTREAL.

We beg to inform the Trade that we  
have now in stock a full  
line of colors in**KNITTING SILK**

IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

**BELDING, PAUL & CO.**  
MONTREAL.**Wm. Mason & Sons,**  
Manufacturer of**DIMENSION TIMBER**

Shingles and Laths.

Large Stock of Pine, Cedar and Ash always  
on hand.P. O. Box 204.  
Telephone Connection

OTTAWA.

**WM. LANE**

STEEL

Letter Cutter

DIE SINKER

AND

ENGRAVER.

Steel, Brass and Rubber Stamps, Burning Brands,  
Seals, Hattip Dies, Bookbinders Hand- and Press  
Stamps, Rolls, &c. Lumbermen's Logging Stamps,  
Jeweller's Punches, Boot and Shoe Manufacturers'  
Stamps. Stencils, Steel Alphabets and Numerals.

The best in the Dominion.

663 CRAIG STREET, Corner BLEURY  
MONTREAL.**F. X. LETOURNEAU & CO.,**  
WHOLESALE

Hardware :-: Merchants

177 St. Paul Street,  
QUEBEC,Always keep in stock for immediate delivery  
Bar and Sheet Iron, Oils, Varnish, Putty,  
Paints, Glass, &c., &c.,

At prices which defy competition.

Correspondence solicited.

**FOR SALE.**

We will sell either of the

**STEAM ENGINES**Now in use in this office. One is a **WESTING-  
HOUSE, 15 h. p., 400 revolutions a minute;** the  
other is an ordinary horizontal of **12 h. p.****JOURNAL OF COMMERCE,**

303 &amp; 305 St. James St.,

Montreal

**HEATING.**

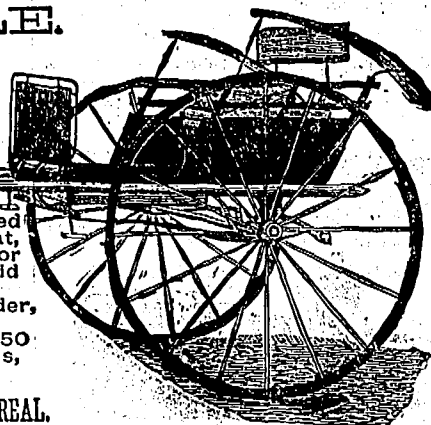
HOT WATER HEATING IN ALL ITS BRANCHES.

Having the most improved Machinery we are prepared to furnish first-class work at low prices.  
Send for Circulars of our Improved Boilers and Radiators.Our Hot Air Furnaces have given the best satisfaction of  
any Furnace ever introduced.Estimates given for Heating any kind of building by most ECONOMICAL and PERFECT  
SYSTEMS. In every case SATISFACTION is GUARANTEED.**WM. CLENDINNENG & SON,**  
MONTREAL.**WHOLESALE.**

\$80.00 Cart: 25% off, \$60.00

This Cart is war-  
ranted good  
materialand finish,  
full size for two;  
carries 400 lbs. or more; steel  
axle and tires; 11 wheels; delivered  
freight-paid, by rail or steamboat,  
within 100 miles of Montreal or  
Quebec, for \$60.00, net cash, paid  
when cart is delivered you.  
Cut this out, and mail with order,  
or bring with you.  
Road Carts, same terms, \$28.50  
Express and Farm Waggon,  
Buggies, Phaetons, &c., &c.

R. J. LATIMER, 92 McGill Street, MONTREAL.



Leading Wholesale Trade of Montreal.

**John Clark, Jr., & Co's**  
M. E. Q.  
**Spool Cotton.**

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.



For the convenience of our customers in the West we now keep a full line of Black, White, and Colour, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

**Walter Wilson & Co.** Agents for the Dominion.

& 3 ST. HELEN STREET, MONTREAL.  
WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received  
**Gold Medal**

THE  
**Grand Prix**  
Paris Exhibition,  
1878.



Received  
**Gold Medal**

THE  
**Grand Prix**  
Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**LONSDALE, REID & CO.,**  
—IMPORTERS OF—  
**Fancy and Staple Dry Goods,**  
SMALL WARES, &c.,  
**15 ST. HELEN STREET, MONTREAL.**

**COMMERCIAL PAPER**

negotiated, money to loan on first-class mortgages and other securities.

**ALBERT TAYLOR,**

General, Financial, Real Estate and Commission,  
1727 Notre Dame Street, 3 doors west of St. Francois Xavier Street, Montreal.

*Commercial Summary.*

NOTICE.—Subscribers occasionally remit without sending their names, merely enclosing the amount. As so small a sum as \$2 can travel without a letter, the sender may save trouble by writing his name and address on the lower left-hand corner of the envelope thus:—

	STAMP.
<i>The Journal of Commerce,</i>	
<b>MONTREAL,</b>	
Canada.	
From J. SMITH,	Canada.
Winnipeg, Man	

Of course we are always glad to hear from subscribers on any subject concerning our mutual welfare.

MANITOULIN, Ont., wants a woollen mill.

A good quality of coal has been discovered near Cluny, Alberta.

The statement telegraphed abroad by press

**BELLEAU & BAMFORD,**

AGENTS

**LANCASHIRE INSURANCE COMPANY**  
OF MANCHESTER, ENGLAND.

Subscribed Capital, ... .. **£2,729,860 Stg.**

CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

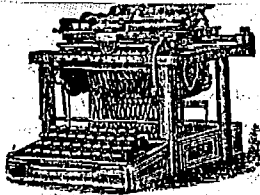
Every description of property insured at **Lowest Rates.** All losses promptly settled in cash.

MONTREAL OFFICE:—43 & 45 ST. JOHN ST., Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

**REMINGTON**

Specimens of Several Hundred Testimonials.



**Type - Writer,**  
**J. O'FLAHERTY,**

248 St. James St., Montreal.

We have one of Remington's Type-Writers in our office, which has been in constant use for nearly three years. We consider it, like the telephone, an office necessity, and wonder greatly how we ever conducted our business without them. The amount of labor, time, brain worry, and money which they save annually pay many times over, in our estimation, the cost of the instrument. We heartily endorse the Remington Type-Writer.

DAVIS & LAWRENCE CO., Montreal.

We have much pleasure in giving our testimonial to the good qualities of the Remington Type-Writer that you supplied us with about eighteen months ago. It has been in constant use ever since, and gives us every satisfaction. It saves us a deal of time, and we should be very sorry to go back to the old style of letter-writing.

JAMES HUTTON & CO., Montreal.

**JOHN LABATT'S**

**India Pale Ale AND XXX Brown Stout**

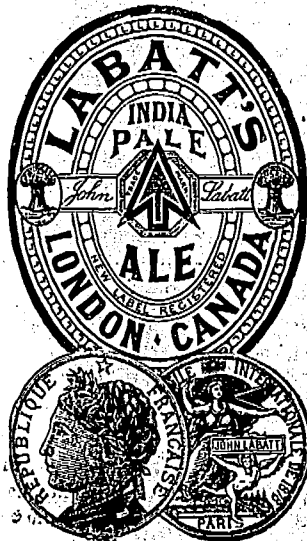
Received the Highest Awards and Medals for Purity and Excellence at the Centennial Exhibition, Philadelphia, 1876; Canada, 1876; Australia, 1877; and Paris, France, 1878.

**TESTIMONIALS SELECTED.**

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be perfectly sound, containing no impurities or adulterations, and can strongly recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed. Page, Professor of Chemistry, Laval University, Quebec, says: "I have analysed the India Pale Ale manufactured by John Labatt, London, Ontario, and have found it a light ale; containing but little alcohol, of a delicious flavor, and of a very agreeable taste and superior quality, and compares with the best imported ales. I have also analysed the Porter XXX Stout, of the same Brewery, which is of excellent quality, its flavor is very agreeable; it is a tonic more energetic than the above ale, for it is a little richer in alcohol, and can be compared advantageously with any imported article."



Leading Wholesale Trade of Montreal.

**STEWART MUNN  
& COMPANY,**

General \* Commission \* Merchants.

**Fish Oils, &c.**Steam Ref'd Seal Oil. Nfld. Cod Liver Oil.  
Nfld. Cod Oil. Gaspe & Halifax Cod Oil.

Receivers and Shippers of

Flour, Provisions &amp; General Produce

22 ST. JOHN ST.,  
MONTREAL.**Portland Cements.**Roman Cement, Fire Bricks, Fire  
Clay, Scotch Sewer Pipes, Tiles,  
Enamelled Fire Clay Sinks,  
Enamelled, Majolica,  
Artistic Flooring  
and Wall Tiles.

A large stock and low prices.

**W. McNALLY & CO.,**

40 to 52 McGill St., MONTREAL.

Established 1874.

**D. Hatton & Co.,**Receivers of **FISH** of All Kinds.**CRANBERRIES, CANNED GOODS, &c.**

Sole Wholesale Agents for

D. WYER &amp; CO.'S Haddies.

J. L. JOYCE'S Ciscos.

PARKER, EAKINS &amp; CO'S Boneless Codfish.

Malpeque Shell Oysters on consignment.

18 Bonsecours Street, - - MONTREAL

correspondents that Sir John Macdonald goes  
to England shortly on fishery business is  
denied.ANOTHER bed of marble has been discovered  
west of Port Arthur, Ont.BELLE RIVER, Ont., wants a flour mill, and  
offers a bonus of \$1,000.SEVENTEEN thousand tons of iron ore was  
the September export from the Texada Island  
mines, B.C.THE Government is building chlorination  
works at Cariboo, B.C., to treat the gold ores  
of that region.THE Sandwich, Ont., fish-batchery distribu-  
ed 31,000,000 white-fish fry, and 25,000,000  
pickeral fry this season.OTTAWA, Ont., exported \$3,250,000 in goods  
during the last fiscal year, and holds third  
place as an exporting point.GOVERNMENT returns place the value of the  
Canadian North-West cattle ranching interest  
at \$5,000,000, and the cattle at over 100,000  
head.**FUR  
SKINS**Used in the manu-  
facture of**OUR GOODS:**Alaska Seal  
" Sable

Otter

Beaver

Sea Otter

Silver Fox

Gray "

Blue "

White "

Russian Hares

Grey Lamb

Persian Lamb

Iceland Lamb

Astrakan

Mink

Raccoon

Opossum

Siberian Squirrel

Persian Seal

Coney

Musk Ox

Wolf

Buffalo

Bear

**GREENE & SONS  
COMPANY,  
MONTREAL.**

WHOLESALE

**Furs & Hats,  
ROBES, &c.**

LATEST STYLES.

**Gentlemen's Furnishings**

FULL LINES OF ALL GOODS.

1888 - FALL TRADE - 1888

A cargo of lobsters are to be transhipped  
from Nova Scotia to British Columbia for pro-  
pagation in the Pacific Ocean.LAST week Summerville, P.E.I., exported  
\$29,033 worth of animals and produce, of  
of which 9,110 was value of horses.AN American Company has bought 3,200  
acres of the Cedar District coal mines, B.C.,  
and expect to open them up shortly.JEREMIAH CROWLEY, proprietor of the West-  
ern Hotel, St. Thomas, Ont., has assigned  
with \$1,500 liabilities and \$800 assets.PORT ARTHUR, Ont., is building large elevat-  
ors and docks, and \$800,000 will be expended  
in these and other building operations this  
year.STRATHMORE, 35 miles east of Calgary, N.W.T.,  
expects to erect cattle-yards in the spring to  
accommodate the large trade of the surround-  
ing country.DAMIEN ST. JACQUES, a bailiff and collector  
of this city, has skipped across the lines with  
collections of a few hundred dollars. He is  
stated to be in St. Albans, Vt.THE Montreal Street Railway Company have  
declared a dividend at the rate of four per  
cent. for the half-year. Last November they  
paid 7 per cent. and 1 per cent. bonus.MR. G. W. MITCHELL, of Yarmouth, N. S.,  
shipped two and a half tons of live eels by  
the steamer Yarmouth last week. This is the  
second shipment of the kind this fall.THE Merchants' Marine Insurance company  
have wound up their business at Halifax, N.  
S. and transferred \$80,000 of their risks to  
the Western and Royal Insurance companies.THE liquidators of the Central bank are  
making another call upon shareholders. It is  
expected that a second dividend to depositors  
will be paid about the middle of next  
month.AT the annual meeting of the Carling Brew-  
ing and Malting Company in London, Ont.,  
Harry L. Carling was made manager and a  
half-yearly dividend of four per cent., or eight  
per cent per annum declared.THE statement of affairs of the Toronto and  
St. Michael's Bay Lumber company shows  
liabilities \$100,000 and assets \$80,000. Messrs  
Brock, Smith & Orr have been appointed in-  
spectors to wind up the estate.AT a meeting at Lyons, M. de Lesseps de-  
clared that the Panama Canal would be  
opened for traffic in the year, 1890. He said  
he wished to correct the report that the open-  
ing would be delayed until 1891.THE grain blockade at Sarnia has not yet  
been relieved to any extent. The difficulty  
is in getting cars—schooners which have been  
there several days have not yet unloaded and  
it is hard to say when the cars may be had.THE Nova Scotia Steel company is to fur-  
nish the steel and other materials for the  
construction of three thousand jubilee har-  
rows which are to be made by an Ontario

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**  
Importers of and Dealers in

**WHITE LEAD AND COLORS,**  
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.  
English 16, 21, and 26 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
310, 312, 314 & 316 ST. PAUL STREET,  
—AND—  
147, 149 & 151 COMMISSIONERS ST.  
MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.,**  
**Wholesale Druggists**

OFFER FOR SALE:  
Cod Liver Oil, Nfd.; Cod Liver Oil, Norwegian;  
Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

**FISH, HYMAN & CO.,**  
IMPORTERS OF FINE  
**HAVANA CIGARS**  
212 ST. JAMES STREET.  
Wholesale only.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**  
IMPORTERS  
—AND—  
**WHOLESALE GROCERS,**  
CORNER  
St. Peter & St. Sacramento Sts.  
**MONTREAL.**

**NILINE DYES.**  
**LIZARINE RED**  
**LIZARINE BROWN**  
**LIZARINE BLUE.**

**WULFF & CO.,**  
32 St. Sulpice Street, Montreal.  
REPRESENTING  
**LUTZ & MOVIUS, - NEW YORK.**

**PARLOR FRAMES AND HALL STANDS.**

We have now added the latest improved **AMERICAN MACHINERY**, and are making **SPECIALTIES** of the above lines. We are in a position to offer the Trade goods both in **WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION.** Please send for Price Lists.

**D. HIBNER & CO.,**  
MANUFACTURERS,  
**BERLIN, ONTARIO.**

(ASSESSMENT SYSTEM.)

**Mutual Reserve Fund Life Association.**  
The largest open assessment Company in the world.  
Is Licensed to Transact Business in the United States, Great Britain, France and Canada.

**Membership No. 70,000.**

Governments Deposit .....	\$350,000	Death Claims PAID.....	\$4,500,000
Reserve Fund .....	\$1,500,000	Insurance Written.....	\$200,000,000

The Admission Fee and One Year's Annual Dues on \$1,000 Life Insurance is \$11.00, on \$5,000 Life Ins. \$35.00, on \$10,000 Life Ins. \$70.00, on \$20,000 Life Ins. \$140.00.

Agents Wanted in Every Locality. Address for Circulars:

**J. T. PATERSON,**  
117 St. James St., MONTREAL.

**J. D. WELLS,**  
Genl. Manager, TORONTO.

firm for sale in the provinces of Quebec and Ontario.

A LEAD of gold about five feet in width has been discovered in Big Bras d'Or Mountain, N.S. A specimen of the quartz has been seen, and it is white, transparent, full of copper and pyrites, and containing gold in alloy and nuggets.

HOPEWELL, N. S., nothing daunted by the loss of the large woollen factory recently burned, is proposing to start a boot and shoe factory. There is already a large tannery in the place and it is claimed that all the conditions are favorable.

The Fishery Department is considering a new schedule of regulations relating to British Columbia fisheries. The Victoria Board of Trade some time ago asked the Government to make the regulations regarding salmon fishing most restrictive.

A SALE of the stock of A. D. Urlin, Wallace-town, Ont., and Urlin Bros., Dutton, Ont., has

been decided by the creditors for Oct. 26th. The former's liabilities are \$8,000, assets \$6,000, and Urlin Bros.' liabilities \$5,000; assets nominally the same.

The Canadian Pacific company have concluded the purchase of the right of way through London and part of London township, en route to Detroit. Material is being shipped for use of the extension, and the line will soon be pushed through.

The largest cargo of cotton that ever left Savannah was that of the British steamship Monkseaton, consigned to Liverpool. The number of bales was 8,388, valued at \$409,252. Prior to this the largest cargo was that of the Dragoman in 1886, 8,225 bales.

GEO. A. SHARMAN, harness maker, of Clinton, Ont., is endeavoring to effect a settlement with his creditors at 60 cents in the dollar, payable in six months, which it is understood his father will secure. He owes \$2,600 and claims assets of \$2,500.

A. S. LANGEVIN, dry goods merchant of this city has assigned. His liabilities amount to \$17,550. This business is far too crowded, especially in certain quarters of this city, and as a natural result profits are cut so fine that weak houses cannot stand the strain.

A. COLTON, general storekeeper, of Fort Coulonge, Que., has assigned. He was lately asking an extension of twelve months on liabilities of \$6,000, claiming a surplus of \$3,000 in assets, but his creditors do not appear to have shared his confidence in his future.

The imports at the port of Moncton for the quarter ending 30th September this year amounted to \$254,403 as compared with \$196,815 last year. Duties collected amounted to \$120,181.11, against \$110,526.17 last year, while exports decreased from \$127,750 to \$78,272.

MR. JUSTICE LORANGER has granted an order, upon the petition of the executors of the estate



**T:O:B:A:C:C:O.**

The following Fine Grades of Tobacco are offered to the Trade Only:

**CHEWING.**

Black Jack, - - - - -	12s.
Prince George Navy, - - - 3s, 4s, 6s,	12s.
do. Solace, - - - - -	12s.

**SMOKING.**

B. B. Solace, - - - - -	12s.
Royal Marino, - - - - -	8s.
Royal Double Thick, - - - - -	6s.

The above Tobaccos are sold at 12c. less per lb. than any other Tobaccos.

**CANADA TOBACCO WORKS,**  
**A. D. PORCHERON, Proprietor,**  
 22 & 24 George Street, MONTREAL.

**CANADA GLASS SILVERING AND BEVELLING COM'Y,**

MANUFACTURERS OF

**MIRROR PLATES**

BEVELLED and PLAIN.

We are prepared to furnish quotations to the trade for any class of Mirror Plates, and we guarantee **OUR** quality and workmanship equal to any imported.

Mirrors for the Cabinet and Furniture trade a specialty.

623 LAGAUCHETIERE STREET,  
 MONTREAL.

**Bronze Powders**

WALTER H. COTTINGHAM,

Importer and Manufacturer of

Bronze Powders, Metal Leaf and  
 Brocades, Royal Windsor Gild-  
 ing, Universal Gold Paint  
 and Bronze Liquid.

All Grades and Colors kept in Stock.  
 Fine Bronze a specialty.

56 St. Peter St.,  
 MONTREAL.

**THE BEST PICTURE FRAMING!****THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL 80 &amp; 82 Victoria Sq., Montreal.

of the late Mr. John Whelan, for the liquidation under the winding-up act of the Post Printing & Publishing company. Mr. John P. Whelan has been appointed provisional guardian.

TENDERS are asked for the supply of fresh meat for H. M. troops and Navy at Bermuda. The contract is for three years and the time for taking tenders is extended till noon on the 8th January 1889. All needed information can be had from the Commissariat office at Halifax.

STROVEL & ARMSTRONG, tailors of Toronto, are in financial difficulties. Liabilities are due almost entirely to European houses and have not yet been made public. We presume the gradual accumulation of bad debts inseparable from a large credit business is the cause of their troubles.

THE depressed state of the cattle market in England has been disastrous to the Alberta rancho cattle venture. It is estimated that £3 to £4 10s cash per head will be lost on current shipments, though it is believed that under normal conditions such cattle would yield a profit.

MOONS & WILSON, general storekeepers, of Maberley, Ont., have assigned. They are

**SUCKLING, CASSIDY & COM'Y,**

Trade Auctioneers and  
 Commission Merchants,

29 Front St. W., TORONTO.

Trade Sales of Dry Goods, Clothing, Boots and  
 Shoes, Hats, Caps, Etc., held fortnightly.

Prompt returns in Cash.  
 Liberal Cash Advances made when required.  
 All Correspondence and Business Strictly Con-  
 fidential.  
 Ref. Quebec Bank.

**TISDALE'S BRANTFORD IRON STABLE FITTINGS**

We lose no job we can figure upon. Send for catalogue. The B. G. TISDALE CO., Brantford, Canada.

two young men who started about three years ago, and whose principal business was buying eggs and butter from farmers. It is evident that the astute agriculturist was too much for them.

SMITH & Co., tailors of this city, are in difficulties and are endeavoring to effect a settlement with their creditors at 50 cents in the dollar, payable in three and seven months, last payment secured. They owe \$6,000. It is understood that a majority of the creditors are willing to accept this offer.

We observe that Mr. Frederick Burdus, who has been connected with the *Review*, of London, since its establishment in 1869, has severed his connection with that paper and has established a new journal named *The Insurance Observer*. Mr. Burdus has been long and favorably known in insurance circles.

ALBERT J. COOKS, started as a blacksmith in Almonte, Ont., some two years ago. Last month he was compelled to give a chattel mortgage and he now follows it up with an assignment.—Geo. W. Easton, a small carriage maker, of Belleville, Ont., has assigned. He never made more than a bare living.

THOMAS BYRNE, harness-maker, of Dundas, Ont., has assigned. Liabilities are \$2,000, and assets \$1,000. He is described as a respectable, hard-working man, whose profits have been about \$200 a year less than his expenses.—George Magill, plasterer, of Toronto, has assigned. He did a small jobbing trade.

**J. D. ANDERSON,**

PRACTICAL MANUFACTURER OF

Superior **CLOTHING** Wholesale

18 Lemoine Street,  
 MONTREAL.

Buyers visiting the market please call and examine before purchasing elsewhere.

**STORAGE.**

Cash advances on Goods.  
 Consignments Solicited.

**W. WATSON,**  
 724 to 728 Craig St., Montreal

AMONG the vessels burned at the recent disastrous fire at the Standard Oil Works, Brooklyn, was the barque *Ella Vose*, of Halifax, which vessel had a full cargo of petroleum which was also destroyed. The insurances on the vessel were \$12,000 mostly in Boston, Royal Canadian and western offices.

At a meeting of the Colonial Wool Merchants Association, held in London, Eng., it was decided that the brokers were to be instructed to accept bids of 1/4d per pound at the next series of sales. The opinions of buyers on the question are very much divided, and there is some idea of overruling this decision.

THE marine hospital at St. John is complained of by persons who assert that the sick sailors are not properly fed, and that the hospital itself is not in good condition. As the Dominion Government pays a good deal of money for the support of this institution, the complaints should be investigated.

NEIL McPHER, hardware dealer of Parkhill, Ont., has assigned. He was reported to have sold out last April when he retained book debts amounting to \$1,500.—John P. McCough, clothing of Truro, N.S., assigned last January but has been compelled to assign. He owes between three and four thousand dollars.



# COMMERCIAL UNION ASSURANCE COMPANY

(LIMITED), OF LONDON, ENGLAND.  
FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000  
Life Fund (in special trust for life policy-holders) 5,000,000  
Total Net Annual Income, 5,700,000  
Deposited with Dominion Government, 335,000

Agenies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

EVANS & McCREGOR, Managers.

FRED. M. COLE,  
Special Life Agent.

N. PICARD,  
City Agent.

# The Manufacturers' Life INSURANCE CO. AND

# The Manufacturers' Accident INSURANCE CO.

Are two separate and distinct Companies with full Government Deposits. The authorized Capital and other Assets are respectively \$2,000,000 and \$1,000,000.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.

VICE-PRESIDENTS—Geo. Gooderham, Esq., President of the Bank of Toronto; William Bell, Esq., Manufacturer, Guelph.

J. B. CARLILE, - Managing Director.

Policies issued on all the approved plans. Life interests purchased and annuities granted. Pioneers of liberal accident insurance. Issues Policies of all kinds at moderate rates. Policies covering Employers' Liability for Accidents to their workmen, under the Workmen's Compensation for Injuries Act, 1886. Best and most liberal form of Workmen's Accident Policies. Premium payable by easy instalments, which meets a long felt want. Agents wanted in unrepresented districts.

# JOHN A. RAFTER & SONS

MANUFACTURERS OF Men's, Youths' and Boys' Clothing

WHOLESALE.

28 College Street, - MONTREAL.

# Portland Cements, Napanee Cements,

SCOTCH DRAIN PIPES, FIRE BRICKS  
And FIRE CLAY GOODS of Every Description.

# McRAE & CO.,

MONTREAL,  
Corner Wellington and  
Grey Nun Sts.

OTTAWA,  
46 Sparks Street.

TORONTO,  
30 Front Street East.

# THE DOMINION SAFETY BOILER COM'Y

MANUFACTURERS OF

The "Field-Stirling" Patent

High Pressure Boiler

The Safest and Cheapest Steam-Generator Now in Use.

This Boiler is unusually durable, being made of the best steel and wrought iron exclusively. No cast-iron is employed. All parts of the Boiler are readily accessible for the closest inspection.

SOME OF OUR LEADING CUSTOMERS—The Rathbun Co. of Deseronto; A. W. Morris & Bro., Montreal; Canada Sugar Ref'g Co., Montreal; Pillow & Hersey Mfg. Co., Montreal; Berchier Beet Root Sugar Co.; Imperial Ins. Co., Montreal; Acadia Coal Co., Stellarton, N.S.; Canada Paper Co., Montreal; Dodge Wood Split Pulley Co., Toronto.

WE GUARANTEE DRY STEAM AND GREAT ECONOMY OF FUEL.

P. O. Box 1707, Montreal.

J. F. TORRANCE, Manager.

# Pure

# Oak

# Belting

THE J. C. McLAREN BELTING CO.,

MONTREAL.

We regret his non-success as he is said to be the support of his mother.

Our correspondents at Victoria, B.C., write under date of the 1st inst. that the advance in grain freights has been fully maintained. Rates are now 42s 6d and 55s from San Francisco and Portland to the United Kingdom. In lumber very little was doing. Very few vessels and but few orders were in the market.

At four auction sales of Canadian cattle at Aberdeen, 584 head sold at from £11 15s to £15 per head, £17 5s being the highest. A good proportion fetched high prices. The ratepayers of Dundee will decide next month whether provision shall be made for the import of Canadian cattle at Dundee similar to that at Aberdeen.

The Free Press states that W. J. Blain, for the past two years agent at Kerwood for David Maxwell & Co., implement manufacturers, Paris, Ont., has left for parts unknown, leaving many friends to mourn his sudden departure.

His creditors are numerous, though none are very heavy losers, as Mr. Blain believed in favoring his friends.

Wm. S. FOSTER, founder at Cookshire, Que., has assigned. He came from Farnham and started at Cookshire only last March.—Joseph Moyens, keeping an hotel on Barrack street in this city, has assigned. He owes about \$12,400.—Louis Meunier, who kept a small restaurant on St. Catherine Street, has assigned. He owes \$1800.

The Northern Pacific Railway Company are endeavoring to have the regulations for the transportation of goods in bond, with a view to their entering Canada, extended so as to embrace their line. A copy of the proposed regulations has been forwarded to the department, and there is little doubt but that the request will be acceded to.

JOSEPH DUPUIS, a storekeeper in a very small way at St. Jean d'Orleans, Que., has assigned. He owes \$1,100 and has assets valued

at \$400. He is expected to pay 20 cents in the dollar—Hercule Letourneau of St. Timothee, Que., woollen mill owner, has assigned owing \$3,000. He has possessed very little credit responsibility for some time past.

Moscow electors have refused the offer of the Gas and Water Co. to provide electric lighting at \$130 per year and hydrants for \$60 per year, and offer to take 30 lights at \$90 and 50 hydrants at \$50 per year. If the company will not accept the offer the town will be left in darkness and the fire department without water for fire purposes.

AVERY & SON, wagons, of Caledonia, Ont., have assigned. Trouble in making collections is given as the cause. They seem to owe exclusively in Hamilton.—Obas, Cole, fruit and confectionery, of Clinton, Ont., has assigned. His father-in-law rented him a store, and now claims a year's rent. After this is paid very little will be left for other creditors. He has been in business about fifteen months.

**E. A. SMALL & CO.,**

208 &amp; 210 MCGILL STREET,

**MONTREAL.****Manufacturers  
of Clothing,****WHOLESALE.****EVANS, SONS & MASON (LTD.)****WHOLESALE DRUGGISTS****MANUFACTURING PHARMACEUTICAL CHEMISTS  
MONTREAL.**

Western Depot: 23 Front St. W., TORONTO.

**DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.**

Complete price list of Drugs, Chemicals, &amp;c. supplied [to druggists only] on receipt of business card.

**SUGARS**

Teas, Coffees,

Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

**BROWN, BALFOUR & CO.  
HAMILTON.**

Specialties: "Cold Water," Maple Leaf," and "Magnet."

**ALEX. STEWART,**

MANUFACTURER OF

**STANDARD LAUNDRY  
SOAPS****ST. JOHN, N.B.**

Office and Factory: 20 Germain Street.

D. FENWICK, the jeweller of Niagara Falls, Ont., who assigned last month, is offering to settle with his creditors on the basis of 50 cents on the dollar.—E. A. Buchner, tinsmith, of Simcoe, Ont., has assigned. The firm was formerly Buchner Bros, who dissolved this summer. The liabilities are almost exclusively to Hamilton houses.

Those Eastern Township farmers who send maple sugar to the States are to be informed that their maple sugar is dutiable as "all sugars" under the provisions in schedule "E," that is to say: If such sugar is not above No. 13 Dutch standard in color it is rated for duty according to its polariscopic test, and if above No. 13 in color then according to its color by the Dutch standard.

All accounts agree in saying that the railroads are doing an immense business. "Every freight car the Pennsylvania railroad owns or can borrow," says the Philadelphia Inquirer, "is in demand to carry the enormous traffic offering. The tonnage shows a gain over last year for almost every commodity, coal, coke, lumber, grain, live stock and manufactured

**JOSEPH A. HARRIS,**  
Barrister, Solicitor and Notary.  
ADMITTED IN 1876.

**MONCTON, N.B.**

Collections and Commercial Litigation a specialty. References: Moncton Sugar Refg. Co. and Bank of Nova Scotia.

**DARLING BROS.****ENGINEERS,****Machinists & Brass Finishers**

MANUFACTURERS OF

**FRICITION-CLUTCH PULLEYS**  
*Steam and Hydraulic Elevators.***RELIANCE WORKS, 112 Queen St.,  
MONTREAL.**

articles. At some points the tracks are so crowded with cars that there is a difficulty in making up trains and starting them off."

The Victoria, B. C., people are very much concerned about the removal of "C" Battery from their city to Vancouver. They consider that the cutting off of the China and Japan service, the removal of the Chinese interpreter, and finally the departure of the battery, are all part and parcel of a carefully laid plan by the Canadian Pacific Railway to build up Vancouver at the expense of Victoria.

The authorities of the Bank of Commerce give an emphatic contradiction to the report in circulation that the \$10 bills on that bank have been counterfeited. There have been none of the alleged counterfeit notes in circulation in the city and at none of the bank's branches have any been detected. The \$10 note counterfeited some time since has been retired from circulation and there is no counterfeit on the notes being now issued by the bank.

The silk manufacturers are up in arms over the recent decision of the United States Circuit Court at Philadelphia, in the suit of John

**CANADIAN RUBBER CO'Y,**

OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.**Robt. Mitchell & Co.,**

MONTREAL

**BRASS WORKS**

MONTREAL,

MANUFACTURERS OF

**ARTISTIC GAS FIXTURES,**  
And other Brass Goods.

Plumbers, Gas and Steam Fitters.

Buildings Equipped with

**AUTOMATIC FIRE EXTINGUISHERS**

Wanamaker to recover duties paid on silk ribbon and other articles which he claimed properly came under the head of "hat trimmings." The decision, if sustained, would allow the importation of silks under a duty of 20 per cent., while the old rate, which was imposed on all silks, was 50 per cent. The result of such a decision could not but be disastrous to American silk industries. Congress is to be asked to interfere.

The Montreal Household Assisting Co. has come to an abrupt conclusion. It was started by a young Englishman named P. V. Fennelly and its object was to remove snow from the front steps, sidewalk and roofs of ordinary houses at the rate of \$2 and \$1 respectively for the winter. The sum was payable in two instalments, half down and the remainder previous to the 31st December. The enterprise has, however, come to an abrupt termination for want of capital, and one of the partners states that all that was taken in was \$40, which will be repaid to the subscribers.

HERRING AND McMULLEN, stationers of Woodstock, Ont., have assigned. The firm started in the summer of last year, Herring having

Leading Wholesale Trade of Montreal.

**CLEAN HANDS**  
BY USING



PRICE, - - - 25 CENTS.

Removes everything foreign to the color of the skin.  
**PRICE LIST.**

Bailey's Rubber Bath and Flesh Brush, -	\$1.50
Bailey's " Toilet Brush, -	.25
Bailey's " Hand Brush, (size 3 x 1 1/2 in.) -	.50
Bailey's " Blacking Dauber, -	.50
Bailey's " Ink and Pencil Eraser, -	.25
Bailey's " Tooth Brush, No. 1, -	.40
Bailey's " Tooth Brush, No. 2, -	.50

Send us postal note and we will forward any of the above prepaid upon receipt of price. For sale by all dealers in Toilet Goods.

**LYMAN, SONS & CO.,**  
Wholesale Agents, Montreal.

House Established 1859.

**WM. HOWE**  
WHITE LEAD

**Paint and Color**

MANUFACTURER.

Superior line Floor and Ready Mixed Paints  
Importer Wall Paper and DECORATIVE  
PAPER HANGINGS.

Artists' Colors and Materials, Sheet, Plate and  
Ornamental Window Glass.  
Painters' Supplies.

Correspondence solicited.

**Wm. Howe, Ottawa.**

**DEAFNESS CURED.**—A very interesting  
132 page Illustrated Book on Deafness.  
Noises in the head. How they may be cured at  
your home. Post free 3d.—Address Dr. Nichol-  
son, 30 St. John Street, Montreal.

been traveller for a Toronto publishing house and McMullen a minister's son. Their means were small, and business in Woodstock in this line being over done, they made no headway from the start. In May last they sold out, but in July put teams upon the road and started again in a jobbing way. In September they called a meeting of creditors and they have followed this up with an assignment.

The statement of the financial position of Nichol, Sutherland & Jeffries of Toronto, shows assets \$17,000, liabilities \$17,200. Their offer of a compromise at seventy cents on the dollar has been accepted. A meeting of the creditors of Messrs. Manhard & Co., lumber dealers, was held in Toronto on the 23rd. The liabilities are placed at \$53,000, while the assets are purely nominal. Up to the present no offer has been made to compromise. It was stated at the meeting that the assets consisted of book debts and office furniture, and amounted to less than \$10,000. It was further stated that \$26,000 of the liabilities were preferred and to secured creditors.

Leading Wholesale Trade of Montreal.

HUGH McCULLOCH, President | JONATHAN SOROFIELD, Secy. and Treas.

**The Paris Manufacturing Co., LIMITED**

MANUFACTURERS OF

**Ladies' and Gents' Underwear**  
AND HOSIERY YARNS.

TOP SHIRTS a Specialty.

PRINCIPAL AGENTS:

F. W. NEWMAN, Montreal and Toronto.  
M. H. MILLER, Winnipeg.

**PARIS, ONT.**

C. C. CLEVELAND, GEO. F. CLEVELAND.

**J. L. GOODHUE & CO.,**

Manufacturers of

**LEATHER BELTING**

— AND —

**LACE LEATHER,**

**DANVILLE, - - - QUE.**

W. B. CHAPMAN & CO., Montreal Agents.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,  
Tanner & Manufacturer of

**LEATHER \* BELTING,**

FIRE ENGINE HOSE, HARNESS,  
MOCCASIN, LACE, RUSSET, AND

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

**436 Visitation St., MONTREAL.**

W. R. WHITE, merchant tailor, St. Thomas, has made an assignment for the benefit of his creditors. The liabilities are \$6,000, with assets nominally the same. The business was started about 15 years ago by Mr. John White and the late Robert Armstrong, afterwards of the firm of McPherson & Armstrong, Mr. Armstrong subsequently retiring. Three or four years ago Mr. White took his son into partnership, and upon the death of Mr. John White, the son succeeded to the business. The lengthened illness of the senior partner, extending over a period of two years, was disastrous to the business, and the firm became so heavily involved that the son has been unable to recover therefrom, and, consequently assigns.

JOSEPH FOWLE, the colored confectioner, who started the Boston Candy Store in this city a short time ago, is in jail in Boston, and the store is in the hands of the detectives, who are seeking to verify his statement that the money out of which he swindled a Boston broker is concealed on the premises. Fowle was accompanied by a white young lady calling herself Miss Foye, with whom he had frequent personal altercations as to the way in which the store was carried on and the profits

Leading Wholesale Trade.

**THE CARLING**  
**Brewing and**  
**Malting Co.**

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace  
188 Fortification Lane.

Quebec, - - Langlois & Ellison

Ottawa, - - - - George Mace

Toronto, - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser & Leonard  
And all other points in the Dominion.

**Carling Brewing and**  
**Malting Co.,**  
**LONDON, - - - ONT.**

**ACADEMY of MUSIC**

HENRY THOMAS, Lessee and Manager.

Opening of the Opera Season. To-night and  
Saturday Matinee only.

**J. C. Duff Comic Opera Company**

In a grand spectacular production of a

"A TRIP TO AFRICA."

**NEXT WEEK'S ATTRACTION**—Mr. A. M. Palmer's entire Company, direct from the Madison Square Theatre, New York, presenting **'Jim, the Penman.'** Saturday Matinee. Seats for sale at Nordheimer's, 1333 Notre Dame street, Montreal.

divided. Miss Foye appeared to be the working partner in the concern. Fowle, it appears, previous to coming here had been keeping a candy store in Boston, and before starting for this city, went to John H. Appleton, a broker there, from whom he secured an advance of \$520 on the strength of a supposed deposit of \$1,300 in gold and coin. He stated he was establishing candy stores all over Canada, and that he would be frequently in Boston on business, and that he merely wished to draw on account. He continued to draw against similar deposits until the suspicions of the banker became aroused and he examined the deposits, with the result that he discovered that the supposed bundles of bills were waste paper, and that the gold coins were nickels wrapped in gold foil. Fowle revisited Boston some two weeks ago, and was promptly arrested, and Miss Foye followed him to that city shortly after. The juvenile population will regret the departure of this colored swindler as he really sold excellent candy, and was generous with samples.

# Canada Life Assurance Company.

A. G. RAMSAY, - - President and Managing Director.

The Company has closed its

## — 41ST YEAR! —

Having issued new Policies to the amount of

### OVER \$5,000,000 !

Montreal, June, 1888.

J. W. MARLING, Manager, P. Q.

# STANDARD LIFE ASSURANCE CO'Y

OF EDINBURGH, SCOTLAND.  
ESTABLISHED 1825.

Head Office in Canada, . . . . . MONTREAL.

Subsisting Assurances, . . . . .	About \$100,000,000
Invested Funds, . . . . .	32,500,000
Annual Revenue, . . . . .	4,400,000
Claims Paid during last Eight Years, . . . . .	15,000,000
Investments in Canada, over . . . . .	3,000,000
Bonuses Distributed . . . . .	19,000,000

W. M. RAMSAY, Manager.

# NORTHERN ASSURANCE CO'Y

**INCOME AND FUNDS (1887)**

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	18,084,090
Annual Revenue from Fire Premiums.....	} 4,784,090
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	

Head Offices:—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE.

A. BROWNING, City Agent.

# DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

- Nos. 1 & 2 Book and Printing (Toned and White),
- No. 3 News and Printing, " "
- White Tea and Bag,
- Bleached Manilla, Envelope, Bag and Wrapping,
- White Manilla Tea and Wrapping,
- Unbleached Manilla Bag and Wrapping.

# The Mercantile Agency

OF THE WORLD,

## DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.

Now York and Europe. 120 Branch Offices. Facilities unequalled.

W. W. JOHNSON,

Manager Montreal Branch.

# JAS. ROBERTSON

MONTREAL, QUE.

JAMES ROBERTSON & CO., Toronto,

MANUFACTURERS OF

LEAD PIPE, SHOT, WHITE LEAD

&c., &c., &c.

# PHŒNIX FIRE ASSURANCE CO. LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,  
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

# Excelsior Mnf<sup>o</sup>. and Refining COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening Anti-Friction Metal.

Send for list of Testimonials, &c

# R. C. WILSON, MERCHANT TAILOR

256 ST. JAMES ST.

FINE ENGLISH GOODS. FIRST RATE WORKMANSHIP.

Fall importations now complete. Please call and inspect.

T. S. ARNTON. J. J. ARNTON, JR.

# ARNTON BROS.,

WHOLESALE AND RETAIL

DEALERS IN

*Anthracite and Bituminous*

# COAL

OFFICE: 1747 Notre Dame Street, MONTREAL.

# WM. H. ARNTON.

Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

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# WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

# Journal of Commerce.

MONTREAL, OCTOBER 26, 1888.

## THE BANK STATEMENTS.

A comparison of the statements of the chartered banks for September with those for the preceding month bears out the contention that we are approaching higher rates for money. The figures clearly indicate that while the demands of the mercantile community are steadily increasing, the loanable resources of the banks are diminishing from precisely the same causes. We have to chronicle an advance of \$2,898,338 in the volume of discounts and loans to commercial corporations, while, on the other hand, we are confronted with a reduction of \$1,332,576 in the total of deposits. It is also evident that the constant drain upon the resources of the banks for commercial purposes has commenced to absorb the stream of foreign funds which poured into the country, partly as a result of the successful placing of government and other loans in Great

Britain, and partly because the general lowering in interest rates in that country (due to the successful conversion of the consols) resulted in directing a rush of investment capital, hitherto locked up in the three per cents., into more lucrative, if less reliable, loans and enterprises. Of late the loanable funds of the banks have been diminishing steadily under the growing demands of the mercantile community for financial accommodation, and as we have no reason to anticipate any reduction in this demand, but, on the contrary, have excellent grounds for expecting its continuance, it is evident that the marked stiffening in the money market which resulted in the advance of the rate on call loans in this city to 4 per cent., is the legitimate outcome of the financial situation, and hence is the precursor of a still further advance in the cost of money during the coming months.

The changes in the financial position indicated in the September statement are strictly normal, and are such as recur with almost undeviating regularity at this season of the year. The commencement of marketing the harvest is shown in the increase of the circulation by \$2,464,711 during the month; and the increase in the volume of loans and discounts which always accompanies the moving of the crops is also present. Possibly, however, a large portion of the increase of three millions in public discounts and loans is due as much to the fact that country storekeepers are purchasing new goods before they have paid for the old as to the assumption that a revival of trade has followed the marketing of a portion of the crops. Remittances were very backward all through September, and renewals were the order of the day. Although the failures of the month were unimportant in their character, their aggregate volume was very considerable, and the strain they involved upon the resources of the mercantile community was larger than is generally realized. Under these circumstances we can hardly look upon the increased volume of trade discounts during last month as a mark of reviving trade, but must rather consider it as a sign of financial weakness and increased demands for assistance from the banks. The expected improvement in trade has certainly set in, but its effects will not be visible until the present month's returns are available.

This view is borne out by the steady growth of loans to directors or their firms. It is an open fact that some of our merchant princes have been forced by financial pressure to open lines of discount who have hitherto been able to dispense with the assistance of the banks. And this necessity for financial aid is rather on the rise than on the wane. One of the

first signs of any improvement in the financial situation will be a reduction under this heading, since this class of borrowers will be the first to take advantage of it to decrease their lines at the banks and thus to save the cost of discount. Until then this reduction sets in we cannot insist that any amelioration of trade prospects is tangible; no matter how promising the other items in the statement may seem.

The continued increase under the heading of "other assets" is unsatisfactory. That so large a sum as \$5,497,389 should be incapable of specification under the many varying and comprehensive captions now existing for the classification of assets, seems to point out very plainly that the present Government form is not adequate to the needs of modern finance. If the official statements are to form an efficient

guide by which to mark the fluctuations of the demand for money, it is evident that so important a factor as five and a half millions of dollars can no longer be permitted to exist under so dubious a heading. The mercantile community have a right to know of what so large a sum as this consists, and it is the duty of the Deputy Minister of Finance to so amend the official statement as to furnish them with the necessary information. We are aware that this is only one of the many defects in the existing form of statement; but it is one that vitiates the accuracy of the whole, and since it is one that could be remedied with very little difficulty, it should at once be brought under the notice of the Minister of Finance. We append our usual comparative tables. The detailed statements will be found in another portion of these pages.

	Aug., 1888.	Sept., 1888.	Sept., 1887.	Sept., 1878.
Capital authorized.....	\$75,779,999	\$75,779,999	\$77,079,999	\$71,266,666
Capital subscribed.....	62,148,349	62,226,649	63,445,099	65,895,106
Capital paid up.....	60,126,297	60,210,288	60,843,276	\$63,370,413
Reserve fund (Res.).....	18,765,565	18,790,565	17,728,814	.....
<b>LIABILITIES.</b>				
Circulation.....	\$30,448,815	\$32,913,526	\$33,765,609	\$22,299,729
Dom. Govt. deposits on demand.....	-5,116,748	6,130,668	4,838,987	.....
Dom. Govt. deposits after notice.....	5,008,324	5,008,324	132,430	.....
Deposits securing Govt. contracts and insurance.....	400,606	490,532	490,292	5,678,469
Prov. Govt. deposits on demand.....	724,032	1,036,636	539,676	.....
Prov. Govt. deposits after notice.....	3,571,161	3,149,865	1,999,954	681,934
Other deposits on demand.....	52,119,544	51,023,860	50,701,236	35,296,151
Other deposits payable after notice.....	66,184,326	65,947,434	57,152,013	30,607,768
Loans from or deposits by other Banks in Canada secured.....	540,000	540,100	.....	.....
Do. unsecured.....	1,582,158	1,715,979	1,324,230	.....
Due Banks in Canada.....	678,137	849,682	634,127	1,921,134
Do. Foreign Countries.....	148,004	115,789	126,100	199,165
Do. the United Kingdom.....	1,977,621	2,163,614	1,829,916	3,027,512
Other liabilities.....	216,085	155,675	131,265	302,742
Total liabilities.....	\$168,715,568	\$171,241,690	\$152,765,840	\$100,014,608
<b>ASSETS.</b>				
Specie.....	\$7,303,807	\$7,291,178	\$5,497,433	\$5,445,869
Dominion notes.....	10,654,413	10,382,018	8,966,860	8,004,618
Notes and cheques on other Banks.....	5,087,490	5,581,540	5,675,384	4,805,718
Due from Banks in Canada.....	3,127,822	3,585,072	3,244,363	3,873,465
Due from Foreign Agencies or Banks..	24,517,663	23,120,877	11,790,951	7,571,001
Do. in the United Kingdom.....	2,741,578	3,935,522	4,084,309	.....
Available Assets.....	\$53,432,773	\$53,896,007	\$30,259,300	\$29,700,671
Govt. Debentures or Stock.....	\$2,400,449	\$2,498,387	\$2,996,649	\$2,169,222
Loans to Dominion Govt.....	1,150,790	1,003,829	1,112,112	1,529,789
Do. to Provincial Govt.....	451,312	362,103	1,432,064	.....
Securities other than Canadian.....	4,051,298	4,187,652	3,823,548	.....
Loans on stocks, bonds, deb. Can. or Foreign.....	11,531,283	11,406,461	11,581,395	8,784,190
Loans to Municipal Corporations.....	3,795,940	3,839,948	3,592,966	4,669,430
Loans to other Corporations.....	18,462,922	18,694,390	15,613,024	.....
Loans to or deposits in other Banks secured.....	678,309	636,925	258,805	.....
Loans to or deposits in other Banks unsecured.....	130,571	5,000	460,134	.....
Discounts.....	138,210,045	140,876,917	140,877,003	118,655,658
Notes overdue not specially secured...	1,261,693	1,226,252	1,361,930	6,455,380
Overdue notes, secured.....	1,584,733	1,603,506	1,782,502	.....
Real Estate.....	982,635	978,712	1,234,854	2,030,162
Mortgages on Real Estate sold by Banks.	717,855	620,485	783,937	3,424,016
Bank Premises.....	3,671,171	3,690,463	3,604,877	2,556,716
Other Assets.....	5,357,523	5,497,388	3,576,641	.....
Total Assets.....	\$247,871,200	\$251,024,434	\$233,352,748	\$179,875,265
Director's Liabilities.....	\$8,277,045	\$ 8,463,674	\$8,355,435	.....
Average Amount Spec during month.	7,124,276	7,216,858	5,620,853	.....
Average Dominion Notes during month	10,539,779	10,629,829	9,090,856	.....

## THE LEAD CORNER.

The lessons taught us by the collapse of the great corner in lead, engineered by Nathan Corwith & Co., are plain and clear enough for any mercantile man to read. The corner was one of the most carefully planned and patiently carried out that we remember in any branch of the heavy hardware trade. So long ago as last June, when pig lead was selling at \$3.75 per 100 pounds, the foundation of the corner was laid, and since then, by steadily purchasing the surplus output of lead as fast as it came from the melting works, they were enabled to push up the price to \$5.05. Of late they confined their attention to the October and November option, and on the 17th maintained the price firmly at \$5. Unfortunately for the Corwiths, however, at this point their available funds were exhausted; the banks declined to grant further assistance; and, at the very culmination of the deal, they found themselves unable to carry the enormous load they had accumulated, and an ignominious collapse followed.

Had the Corwiths possessed the solid cash capital that enabled Mr. Hutchison to absorb all the September wheat offered him, no doubt the result would have been very different; but this was lacking. Last year the firm lost over \$300,000 owing to the decline in the value of lead, and during the present year, previous to their desperate effort to create a corner in the October and November options, their losses are placed at not less than \$250,000. When they first commenced to buy lead for speculative purposes they were compelled to resort to the banks to obtain funds to carry the load, and, since these latter soon discovered the gambling nature of the deal, they charged the Corwiths a far higher rate for interest than they would have done for money needed for the legitimate expansion of their business. When this amount had reached the sum of three million dollars (the figure necessary to purchase their lowest estimated holding of sixty million pounds of lead) it is easy to see how the cumulative load of interest so sapped their strength that they could no longer support the artificial value they had imposed upon the market; and when once this support was gone prices fell with the run from 5 cents to 3½ within two days.

It is the old story of artificial prices so stimulating the output of a domestic metal that the supplies accumulate too rapidly for the cornerers to handle. Added to this comes the fact that the consuming public hold rigorously aloof, and purchased only for immediate requirements. White lead corrodors refused to purchase at five cents when four cents was well known to be the legitimate value, and preferred to wait until the inevitable collapse was

brought about by natural causes. In this case it is evident that their action is largely responsible for the fall in values, and had this fall been confined to American lead, it would have been felt that the metal had only reached its proper level. But in the reaction brought about by the collapse, the market has gone to the other extreme. Not only has American lead dropped over 1½ cent per lb., but the panic has spread to London, and we find soft Spanish lead quoted at £13 per ton, or a drop of £1 7s 6d per ton since the commencement of the past week; a significant proof of the wide spread damage done to legitimate commerce by these gambling transactions.

We learn then three points by the collapse of the Corwith corner. First, that it is impossible to maintain artificial values for any lengthened period upon a domestic product whose output is not affected by the seasons and whose production is capable of being stimulated to an indefinite extent. Second, that to engineer any successful corner it is necessary that the firm, or clique, shall have the requisite funds themselves and not be dependent upon monetary institutions for assistance. And, thirdly, that if the consumers of the product refuse to buy except at legitimate values they can freeze out the strongest corner possible. There is nothing novel about these deductions. They have been pointed out again and again. But in the recent lead corner they are emphasized with unusual clearness and distinctness, and it is because Nathan Corwith refused to believe in them that we find him, after 40 years experience as a lead merchant, compelled to throw himself upon the mercy of his creditors—not only a ruined man himself but the cause of ruin to others.

## OILS ADVANCING.

Attentive readers of these columns have been made aware, week by week, of a gradually strengthening and upward tendency in almost every department of trade. This improvement in prices has not been transitory or confined to the few leading staples, which are always more or less inclined to advance at certain seasons of the year; on the contrary, we find that articles which have seemed to be depressed beyond all recovery for years past have shown a persistent determination to take a change for the better.

Fish oils to-day, more especially cod oil, are dearer than they have been for the past two years and more. Last year Newfoundland cod oil was selling at about 32c @ 33c, while now the best oil is held for 40c, and holders state that 50c will not be considered dear before long. Gaspe is worth 38c @ 39c, and Halifax oil, 37c @ 38c. There have been sales of Gaspe at 37½c in

round lots which, it is said, could not be repeated. Halifax oil has also been largely sold of late at about the prices mentioned. The rise in Gaspe oil has been 7½c @ 8c within a few weeks, and in Newfoundland cod oil about 9c. The reason for this decided improvement has been already alluded to in a summary manner in these columns. In the first place the make of new oil has not been excessive, owing to the unremunerative prices of the past few years. So much has been said about cheap and adulterated oil substitutes taking the place of the genuine article, (which, no doubt, they have done to a certain extent) that the makers in the lower provinces became discouraged, and it looked as if the trade had received its death blow so far as the times of long ago, at least, were concerned. If the advance is permanent the supply can be rapidly increased, but there is still a great difference between the prices of the past, when 60c was not considered extreme, and those ruling to-day.

Another reason for the change in the market is to be found in the largely increased demand from England and the United States. This exceeded all expectations this year, and stocks at Halifax and St. John's, Nfld., have been reduced to a very small compass. Steam-refined seal oil has also participated in the advance, and is 5c per gallon higher than it was selling at a comparatively short time ago. There have been higher prices paid for linseed oil to the extent of 2c @ 3c per gallon, but any further gain is checked for the present by the action of several large holders who are willing to sell at current rates. Lard oil is also higher. The present active stir in the leather market, also, unexampled for some years past, is having a beneficial effect on the oil trade. We notice that cotton-seed oil is steady in Liverpool at 20s 6d for refined, and the article is said to be well under control in the United States. American lard oil is also cabled steady in England at 36s 9d. In New York, domestic cod oil is quoted at 37c @ 38c, and foreign, or Canadian, at 40c. We learn from thence that the grades most used for tanners' purposes have a steady outlet at full rates, 37c being an inside figure on domestic cod. At 32c consumers could purchase crude menhaden for future delivery, though that oil is not available for immediate use. The market for cotton-seed offers few new features. Old crop is selling steadily, while for new there is some business probably which comes to light after a period of several days. For spot Italian olive 72c is asked.

Herring oil is causing some anxiety, according to the *Oil, Paint and Drug Reporter*, to the fish oil trade of the United States, especially among menhaden fisher-



men and dealers, who find that it is offered in competition to a greater extent than formerly, and that it is being sold on its own merits instead of masquerading under the guise of other oils higher in price. It has been largely shipped from the Pacific Coast as whale oil. In future it will no longer be sold as whale oil by first hands, but will be found as a competitor to extra bleached menhaden, which it resembles. The average yield of oil from herring is four gallons per 1,000 fish; no account is taken of scrap, but the waste from this source may be utilized as fertilizers in the far West. The attempt to introduce black shark liver oil has proved unprofitable, owing to the duty of twenty per cent. The black sharks are captured by Indians on Queen Charlotte Island, in British Columbia, and the annual yield is 400,000 gallons. Dog-fish oil from Puget Sound is recommended for compounding purposes, but as it could not be laid down with a profit under 50¢ per gallon, the annual yield of 25,000 gallons finds an outlet abroad. As intimated above, cod oil, after being supplanted by cheaper articles for some years, is coming to the front again, and will cut an important figure in the trade before long.

#### INFANTILE INSURANCE.

Legal authorities naturally regard any attempt to extend the existing insurable interest with a certain degree of suspicion. In England, where the insurable interest is now much larger than our own, its limits are adhered to with the utmost rigidity, and in every recent case where the question of the insurable interest was involved the decision of the judges has evidently been in the direction of restricting its applicability as far as possible, even in cases in which, under our laws, there would seem to have been no question of its existence in equity.

But there is one form of the insurable interest allowable in Great Britain which has not yet spread into this country, and which we trust will be kept out of Canada as long as possible. This is infant life insurance. We do not in any way attribute improper motives to the parents availing themselves of this cheap and easy method of recouping themselves for the expenditure caused by the death of these little innocents, nor do we believe that the promptings of natural affection could be stilled by the prospect of so petty an advantage as the death of an infant would involve. But at the same time most Canadians dislike the idea of a baby's death bringing direct profit to its parents, and hence this form of insurable interest has never taken root within our borders.

In the English industrial insurance companies a payment of two cents per week as premium on a baby under twelve

months of age insures its life to the extent of thirty shillings (\$7.30) if it should die within three months of the issuance of the policy; £2 (\$9.73) after six months; £2 10s (\$12.16) after one year; £3 (\$14.60) after eighteen months and until the child is five years old; and from then until nine years old it insures it for £5 or \$24.33. For four cents a week these benefits are doubled, but this is the limit, and we draw particular attention to the fact that no further insurance is permissible. From these figures it can be easily seen that no margin of profit exists from the infants' death, after the expenses of its burial and possible medical attendance have been deducted, that would warrant the assumption that the existence of this form of insurance might lead to infanticide for the sake of gain, and yet we are confronted with an authoritative assertion in the *London Times*—a newspaper whose honesty of purpose and reliability is above question—that in those districts in the North of England, where industrial assurance societies are most active, infantile mortality enormously exceeded the average mortality of children for the same ages throughout the rest of the kingdom. The fact being established by the figures that the death-rate of infants in such districts bounded up directly the second year of life was entered—that is to say, directly the period was reached after which a child's death brought full benefits to the insurers.

This is a terrible indictment, and, did it not rest upon such unimpeachable authority as the statistics furnished by the Registrar-General, it would be one which we should feel justified in doubting. But we still think, that in spite of these statistics, it will be found that the British workman is not a speculator in the lives of his children. It is probably to carelessness, due to intemperate habits, that this unusual mortality should properly be ascribed, and not to any incentive to child murder furnished by infantile insurance. No doubt occasional monsters do occur in whom the parental feeling is so brutalized and deadened that the inducement of a few shillings might tempt them to criminal neglect, but we cannot believe that such a stigma could fairly be laid upon the average insurer of his baby's life. The average man is fortunately a tender and loving father and the unnatural parent is the rare exception and not in any way the rule. At the same we believe that infantile insurance is a very dubious blessing, and we shall regret its introduction into Canada. The most rigid supervision will hardly grapple with the opportunities for evil which its existence suggests; and its presence, although warranted by the steady extension of the field of insurance, will not on the whole be beneficial to the

moral standing of the community. It would open a door to temptation which at present is securely closed, and, although we feel convinced that not one of our Canadian people would be so base as to traffic in his child's life, it is a phase of insurance which we can well do without.

#### STRIKES.

It must certainly be said of the workingman that he possesses the courage of his convictions. He proves his earnestness by the sharp test of self-sacrifice; since by the act of going out on strike he voluntarily deprives himself of the wages upon which the comfort of himself and his family depends in order to secure some advantage to his fellows as well as to himself. No doubt he is often rash in his judgments and obstinate in his opinions, but we must also allow him credit for a certain self-abnegation and devotion to the cause of labor in the abstract, since we find him going out on "sympathetic" strikes, to redress the grievances of other trades, from sheer adherence to the fraternal principles he has been taught and without any hope of ultimate advantage to himself.

Undoubtedly we often come upon instances of tyranny by labor unions of which the most despotic of masters would be ashamed; but these are the mistakes of an untrained body of men sincerely desirous for the amelioration of their class but unaccustomed to wield the power suddenly put into their hands, and thus, in their official capacity, resorting to acts of moral or even physical violence of which, as private individuals, they would be heartily ashamed. We cannot deny that strikes have helped to raise wages, to shorten hours, and to improve the condition of the workingman; but they have also brought misery and ruin on many a humble home. Still, measuring the harm they have done against the good they have effected, we cannot altogether condemn them. Nothing but organized labor could possibly combat the powerful organizations of capital which, in many branches of industry, completely dominate the wages market, and the only method by which organized labor can enforce its claims is by resorting to or threatening a strike. To expect an individual car-driver to obtain recognition, even of his existence, from the Yerkes' syndicate would be absurd; but as a member of a labor organization he becomes a unit in a mass whose force the capitalist and politician cannot afford to despise. We can then see that the existence of labor organizations and, consequently the enforcement of strikes, are both the natural outcome of the change in the industrial situation. While individual masters were to be negotiated with,



the comparatively feeble trades-unions were perfectly competent to adjust trade grievances; but with the advent of syndicates and trusts came the knowledge that these local organizations were no longer sufficient to carry on the struggle, and the necessity for wide-spread organizations who should count their members by thousands and thus command an influence commensurate with the political power of their adherents was at once apparent.

If we examine the report of the Bureau of Statistics of Labor for the state of New York for the year 1887, we find that 1604 strikes took place during the twelve months, but of this number only 694 were successful in their object. Of the remainder 606 were unsuccessful, 190 were compromised and 24 were undecided. The total number of strikers was 50,726; of whom 8,176 were refused work after the conclusion of the strike. The loss in wages was \$2,013,229; the labor organizations paid out \$217,070 in relief; and the employers place their loss at \$1,102,577. Yet all the advantage in wages that has accrued from this enormous waste of money was only \$94,633 and was limited to 11,472 persons.

Under these circumstances it might appear that the beneficial results accruing are ridiculously disproportionate to the outlay and loss inseparable from the conduct of a strike; but we must remember that a strike is a labor battle, and that contests, whether between armies in the field, commercial organizations, or between labor and capital, must be judged by the moral advantages they bring to the victor and not by the expenditure of blood and treasure they have entailed. With a clearer conception of each others strength we witness a growing disinclination on the part of both workmen and masters to provoke a final collision and an encouraging tendency towards mutual concessions as a basis for arbitration. If the strikes we have just chronicled have only succeeded in impressing a conception of the loss they entail upon the participants in the struggle, and thereby have deterred them from again resorting to so expensive a method of coercion, they will have done much good. A strike, like a battle, is a resort to brute force to decide a disputed point by the victory of the strongest— independent of the justice of the cause he may represent — and, therefore, their abolition or even diminution will be a distinct step in advance.

#### PRESENT STYLES.

The bitter cold, though bright, weather that ushered in the commencement of the week was most beneficial to the dry-goods trade. It assured the public that winter would soon be here in earnest and stimu-

lated the sale of warm wraps, jackets, and cold weather goods to a remarkable extent. The stores have been well filled with customers; the show windows are bright and unusually attractive; and, although with a great many ladies the present week has been devoted more to the inspection of styles than to purchasing, a very fair amount of goods have changed hands, and it is evident that customers are in no way cramped for money.

The first point that strikes the observer is the unusual brightness of this winter's styles. It is evident that the plain, rich, if somewhat gloomy, fashions formerly considered appropriate to the chilly months, have had their day. Rarely have we seen so much ornamentation and such brightness, both in style and colorings, applied to winter fabrics as we do this year. Braid is everywhere, even to the exclusion of beads. Hardly any winter jacket or wrap (except, of course, when plush or velvet is the material) but what is covered with standing Russia. Jackets entirely covered with braid in fern patterns, or filled in with zig-zag, are most fashionable, and our local steam-braiders are taxed to their utmost capacity to meet the requirements of the large retail houses. It says much for the resources of Montreal that the most elaborate braiding done in Paris can be copied quickly and cheaply in this city, and that the machine braiders of Montreal compare favorably with those of New York. Sample wraps are readily copied, no matter how intricate the pattern, and we have seen redingotes and jackets made and braided in this city for American visitors that could not be distinguished from the Parisian original.

Another feature of the season is the revival in Bonnáz work. Costumes in sage-green and eau-de-nil are decorated with appliqué patterns in drab or stone-color edged with Bonnáz work in self-colored silk or tinsel. Appliqué work, both in the chain and roll-stitches, are among the favorite lines of ornamentation. Raised wool patterns, in imitation of brocade, are also offered, and the tinsels are largely employed. It is evident that this much-decried machine has obtained a new lease of life, and that those who predicted the Bonnáz was played out, have misinterpreted the direction of popular fancy. This winter's styles are all covered with Bonnáz-work, either in braid, silk, appliqué in cloth or velvet, or in tinsel, and so long as the present bent towards florid ornamentation continues, this cheap and effective machine will always be a paying investment.

The steady feeling for green still continues, and is, if anything, intensified. Greens in all shades are most fashionable, such shades as olive, rifle-green, sage-green, reseda, and eau-de-nil being the

favorites. Gray-greens will rule, and when trimmed with appliqué work in stone-color or drab, they form very pretty and stylish costumes. Next to this color in popularity come the terra-cottas and prunes, both of which shades are darker this year than last, and then we have the browns and tans, which always command a certain circle of wearers. But no matter what color be chosen as the ground, all costumes this year will be marked by profuse ornamentation and by daring combinations of color. We are to have a winter as bright and showy as the season now drawing to a close, and combinations which last year would have been frowned down as outre and theatrical are this year to be the height of style.

#### THE PROVINCIAL MILCH COW.

The significant statement presented by Mr. G. W. Stephens at the Board of Trade Council meeting this week, giving in brief the disproportionate share of Provincial taxes borne by Montreal, is an evidence of how useful such a man may become when the burthen threatens to bear with any unfair degree of pressure upon his own shoulders. Our banks, our insurance offices, our joint-stock companies and all our business, may suffer and the burthen is humbly borne, largely because business men have no time to spare for contention; but it is otherwise with a man like Mr. Stephens, whose real estate grows of itself into greater value, whose rents are privileged by law, and who, consequently, has more opportunities of doing good, of serving the public, than fall to the lot of the ordinary man of business. The receipts of the Province of Quebec for the fiscal year 1886-7, as taken from Mr. Stephens' figures, amounted to \$2,965,000. The amount representing the Provincial revenue from taxation is \$599,000, derived from licenses, Justice fees, legislation, "Official Gazette," asylums and public buildings. Of this Montreal contributed, in 1887, \$323,000, derived from licenses and administration of justice; while the Province contributed \$277,000. Of the amount from licenses, Montreal paid \$223,000, and the rest of the Province about \$99,000. Of the amount derived from administration of Justice Montreal paid \$99,000, and the rest of the Province \$103,000. The civic revenue collection in Montreal in 1887 were \$1,948,000; the total of the Province, including Dominion subsidy, was \$2,948,000. The city of Montreal raises in taxes annually, \$1,948,000; add to this the contribution to the Province, \$322,000; add to this the annual revenue from commercial corporations tax, \$82,000; the total is \$2,352,000, which represents the annual burden of the city of Montreal. The population of the Province was, in 1880, 1,073,820; of the city of Montreal, estimated 160,000; say 913,820 is the population after deduction of the population of Montreal.

That is to say—913,820 people pay \$277,231, which is 30½ cents per capita. The population of Montreal contributed to the Province (say 160,000 people) \$322,217, which is about \$2 per capita.

The annual taxation of the City of Montreal per capita including the provincial taxes, makes a total of \$2,354,804, or about \$14.70 per capita. The total taxes collected by the province up to 24th November, 1887, on account of the Commercial Corpus, was \$519,507.14; \$29,339 00 of this was collected from corporations outside of Montreal, and \$490,168.14 from Montreal. Being \$81.694 per annum. The Provincial Treasurer estimates the tax from the whole province at \$125,000 per annum. For the maintenance of Asylums in 1886 the whole Province contributed \$27,143; the City of Montreal contributed \$12,857; the City and District combined contributed \$15,100, or about one half of the total amount collected by the province.

THE APPLE TRADE.

The exports for the week ended 22nd inst., have reached 25,589 brls., and for the season 94,395 brls. Last year to date they were only 43,452 brls. New York shipped 20,124 brls. last week, making 130,941 to recent date, against 115,953 last year. Boston has sent 56,036, and Halifax 35,998, against 18,360 and 572 last year. It will thus be seen that the exports from all points to Europe are enormously in excess of those of 1887. A Liverpool cable to Mr. W. Webbing reads:—Baldwins and Canadian Reds, 12s@14s; Greenings and Swaars, 11s@13s; Golden Russets, 13s@15s; Kings, 14s@16s; Spies, Spitz and Seeks, 11s@13s; Ribstons, 13s@15s; Cranberry and 20 oz. Pippins, 12s@14s; T. Sweets and Jennettings, 8s@10s; Colverts and Gravensteins, 10s@12s. Only the choicest fruit fetched the outside quotations. Quality and condition are being well paid for, but low grades and conditions are very weak.

The following are the shipments in detail:

Ports.	Montreal.	New York.	Boston.	Halifax.
Liverpool..	8,044	10,976	15,818	.....
London....	6,903	2,595	631	12,575
Glasgow...	10,642	4,494	.....	.....
Various....	.....	2,069	304	.....
Week.....	25,589	20,124	16,753	12,575
Previously.	88,806	110,817	29,283	23,423
Season....	94,395	130,941	66,036	35,998
Last Year.	43,452	115,953	18,360	572

	Week.	Pre-viously.	Season.	Last Year.
Liverpool..	34,838	125,707	160,745	103,744
London...	22,704	44,380	67,084	9,170
Glasgow...	15,136	69,218	84,354	61,942
Various...	2,363	2,814	5,187	3,481
Totals.	75,041	242,329	317,370	178,337

Some sales of slack packed, early shipped fruit were made in England at a loss of \$1 @ \$1.25 per brl. Good keeping winter fruit has done much better. A lot or so of sound Kings sold as high as 19s. With regard to ocean freights an Allan steamer took 9,000

brls at 3s per brl. A late cable quotes sales this week at 10s@15s.

GREY COTTONS.

Our esteemed contemporaries, the *Mail* and *Witness*, who stated in their editorial columns that grey cottons were selling to-day at 16½ cents of a similar quality to that which brought 23 cents during the existence of the combination, have evidently been misled by taking the price at which some cottons put up at auction in Toronto were bought in for the mill as the genuine market value. This is a mistake into which any but a commercial paper might readily fall. As an actual fact the price of ordinary grey cotton at the time of the collapse of the combination was 22 cents per lb, and since that time it has sold readily at 10 per cent. less. It is a question whether this price even pays the cost of manufacturing a good grey cotton, and certainly any such price as 16½ cents would mean a heavy loss to the maker. It is true that some lines of inferior, loaded goods have sold at 17 to 18 cents; but these are not what the trade understand as standard grey cottons and their price therefore cannot be considered as any indication of the value of trade greys. A proof of this is the price realized at the auction sale in Toronto of the Brantford Mills make which we are assured averaged 19 cents per pound. As these goods were sold for auction terms, that is cash in thirty days, it is easy to see that 22 cents less 10 per cent is not an excessive price on ordinary terms. Some 200 bales were sold at this average—some realizing 20 cents and others falling as low as 17 cents—but the principal owner considered an average of 19 cents not sufficient and therefore stopped the sale. This should indicate pretty conclusively that the value of grey cottons is to-day 20 cents per lb net and that any lower figure only applies to either inferior goods or to goods sacrificed under financial pressure. At the same time the mistake was one such as an outsider would readily fall into, and although the error has caused considerable annoyance to jobbers it is felt that neither paper had any ulterior motives, outside of the desire to make political capital out of what they were led to believe was a fluctuation in commercial values.

THE CENTRAL BANK.

The liquidators of the Central Bank have given notice of their intention to apply for a judge's order to make a call upon the contributories of the bank, the time when the call must be responded to being left to the judge to decide. The liquidators expect that the call will realize \$150,000, and they believe that the whole liability of all the contributories must be resorted to in order to pay the indebtedness. They have presented a statement of the position of the ill-fated institution to the Court, which reads as follows:—

Assets.	
Cash.....	\$ 446,602
Less circulation.....	8,652
Available cash.....	431,950
Bonds and debentures.....	105,950
Shares.....	12,140
Mortgages.....	6,975
Total available money.....	\$ 557,015
Liabilities.	
To pay established claims.....	\$1,614,123
Less dividend paid.....	484,637
Total yet to pay.....	\$1,129,486

This leaves a deficiency of \$672,471 which the contributors will be called upon to meet, while the wreckers of the Bank go still unwhipt of justice.

RECKLESS CREDITING. — A correspondent writes: Peterboro is a town that has suffered from some of the evils referred to in the leading article of the JOURNAL of the 19th on "Reckless Crediting." Facility of credit, a splurge at the outset, a cutting of prices to get in money when the pinch comes, the sudden collapse—the unsatisfactory story is all known here. The sequel, too, is not unknown—it is only too common—the forced sale of the bankrupt stock at prices below cost, drawing in what cash is going, the injury to steady legitimate trade, the collapse of old established honorable houses. In one case, the particulars of which came out, \$500 was the total capital required to start an apparently flourishing and extensive business. The shut-off was very sudden. The town has been flooded with bankrupt stocks and business of the cheap John nature. One of these houses, Sheppard, recently went under. The stock, valued at \$18,000, is now being offered *en bloc* on behalf of the creditors.—James Best, dry goods, one of the old reliables has had to succumb, and his stock is added to the list of stocks that are being slaughtered. We learn that the Central Iron works have a large number of contracts on hand, and in anticipation of a very busy fall and winter the proprietor, Mr. Law, is putting in a dynamo to supply his own electric light. Mr. A. W. Brodie, whose success as a manufacturer of flannels has been almost phenomenal, is talking of removing to Hespeler where he recently bought out the big mills that were standing idle.—The C. P. R. is engaged in laying a siding up the River to connect with the various mills along the Dixon Race.—The electric light is being extended to the outlying parts of the town, and is gradually supplanting gas for street lighting. The Lock works have grown wonderfully. Though they have taken all the building formerly occupied by the bridge works in addition to their own, they have no room to spare.

The Grand Trunk Railway report for the half year shows the gross receipts to have been £1,700,091. The net traffic receipts

were £475,718 against £560,557 for the June half year of 1887. The net revenue receipts are £512,039 against £599,713 and the net revenue balance £39,852, providing for a dividend of 15 shillings per cent. for the half year on the 4 per cent. guaranteed stock, and leaving a balance of £794 to be carried forward. Passenger traffic has increased 1.02 per cent. in numbers and 0.52 in receipts, but freight traffic has decreased 7.02 and 10.88 per cent. Working expenses decreased 3.43 per cent. and gross receipts decreased 7.02. The Chicago and Grand Trunk accounts show a credit balance of £141 compared with a debit balance of £2,915 in June, 1887, and £30,853 in June, 1886. The Detroit and Grand Haven show a debit balance of £13,993 compared with £9,614 and £3,807. The report concludes: "The president has recently returned after a visit to Canada and the United States and will explain to the meeting on October 30th the causes of the unfavorable results of the half year, also the company's present position and various matters of interest to the company."

APPROXIMATE estimates of the crops of wheat, meslin (wheat and rye grown together) and rye in France have just been published in the *Journal Officiel*. Converted into English measures the figures, compared with those for last year, are as below:

	Acres	
	1887.	1888.
Wheat.....	17,209,641	17,426,248
Meslin.....	808,876	778,495
Rye.....	4,012,013	3,988,272
Three crops.....	22,030,530	22,193,015
	Quarters	
	1887.	1888.
Wheat.....	38,556,800	33,147,800
Meslin.....	1,759,540	1,506,280
Rye.....	8,138,870	7,526,600
Three crops.....	42,555,210	42,180,680

The difference in the acreage of these bread-producing crops is insignificant; but even according to the official estimate for this year, which is much higher for the wheat crop than any other estimate, there is a deficiency of over 6½ million quarters. Compared with the average produce for the previous ten years the total for the three crops is about four million quarters deficient this year according to the preliminary official estimate which is issued subject to revision.

LET YOUR LIGHT SHINE.—In its endeavors to make buyers and sellers acquainted with one another's wants, the *JOURNAL OF COMMERCE* is accomplishing an important part of its mission. It is not always easy, however, to convince people that business can no longer be conducted profitably on the old system of sitting in an easy chair and letting people find out for themselves where they can find what they want to buy. We are frequently asked by subscribers for the names of merchants, manufacturers and commission men in certain lines. Now there are numbers of

such business men complaining, of dullness in trade—little doing—and no profit in that little, because the same rent and nearly equal expenses are required for a small as for a large business. We reproduce the following letter as an example:—

Carleton, St. John, N. B., Oct. 22nd '88  
Mr. M. S. Foley, Montreal.

Dear Sir,

Enclosed I hand you \$2.00, amount of subscription for the Journal; please acknowledge and oblige. I would consider it a personal favor if you would give me a list of the names of your responsible people who trade in fish. Yours truly,

E. B. Colwell.

We presume some of our fish dealers will put themselves in communication with Mr. Colwell—such representative firms as J. & R. McLea, Stewart Munn & Co., D Hatton & Co., Hyslop, Meldrum & Co., and others, whose cards will be found in our advertising columns. As we go to press we have a request from Sam'l. Archibald, Truro, N. S., for names of dealers in ashes and quotations per barrel or carload.

Comb honey is an article which at present is in active demand in the States, but there is not a sufficient supply to meet the requirements, and, in consequence holders feel that the advantage is with them, and count upon securing better returns as the season advances. In New York State, and also Pennsylvania, some stock yet remains in farmers' hands, but they appear to entertain the same ideas as to values; hence offer their supplies with reserve. In fact, few are disposed to seek a market at present, and it is with some difficulty that negotiations, can be opened. The yield of this class of stock in the East this year was much smaller than usual, some estimating the deficiency at fully fifty per cent. The West also makes the same complaint, and instead of shipping East, as has been the custom in the past, there are inquiries in the market from that portion of the country, and some sales have been made in New York to Chicago merchants, who have been unable to purchase nearer home upon equally favorable terms. The quotations in that city are: Fancy white comb in 1-lb sections, 15@18c; do 2-lb, 13@16c; off grades, 1-lb, 11@13c, and do 2-lb 10@12c.

CALCUTTA advices to the 18th September say that a cyclonic storm which had been experienced had given most welcome rain to many places at Agra and Delhi. A lot of rain had been registered, and the crop prospects had much improved. Cawnpore had had far more than the average fall, and, no doubt, will give proportionately better crops. In the Berars most timely rains had fallen, and reports were excellent. Commencing with Barsi the rainfall gradually lessened, and all around Shelapore, Bellary and Hubli rain would be welcome; but sufficient had fallen generally to enable a fair start to be made.

Khandeish in places wanted rain for food crops. Then on the coast at Broach and Surat rain was wanted for food grains, whilst in the Dhollera circle rain was urgently wanted, and it was by no means sure that it would come. On the whole, excepting the Guzerat circle, prospects of cotton were fair in all places and very good in others.

THERE has been a large movement of wheat in the United States, and receipts at the terminal stations have been ahead of those of a year ago for the corresponding period. Now that wheat has declined it is expected that farmers will begin to sell more freely. They were amazed at the great advance, and not only began to close up their granaries, but were in some instances actually borrowing money to buy options with. The harvest was late, and with fall work to be done, their inclination to hold their wheat back from the market was favored by it. Now that prices have declined and the extraordinary price illusions are in a measure dispelled, those in a position to judge think there will be a rush to sell. There is getting to be something of a wheat blockade in Minneapolis, over a million bushels standing in cars along the track waiting to be unloaded.

THE threshers have not been heard from in Manitoba yet, and there do not seem to be the same facilities for procuring early reports as is the case in Minnesota and Dakota. The claim now is that the damage done was lighter than at first believed, and much of the good quality wheat grades extra hard. The *Sun* advises farmers to sell wherever they can get \$1 a bushel for wheat. Wheat purchased at Manitoba at the present time for \$1 up to \$1.15 cannot, it says, be shipped anywhere and sold at a profit, and the extensive purchasers are millers who find it necessary to secure a certain sample of wheat to manufacture a certain class of flour. Nevertheless, the farmers are not yet marketing freely. General Superintendent White, of the Canadian Pacific Railroad, states that the total deliveries amount to only 30,000 to 35,000 bushels per day.

WE learn from press reports that heavy rain again fell throughout the province of Nova Scotia last Saturday. The rainfall this season has been the greatest in the history of the province and has been disastrous to grain, hay and root crops. Tons of grain are still out. In one district in Queen's county hay has already reached \$18 per ton. The loss to fishermen will be almost as great as to farmers. They cannot dry their fish. For the past three weeks one firm have been trying to dry enough fish to finish loading a vessel for Brazil. Losses are reported all along shore from this cause. One heavy failure is already reported. It is said that the Newfoundland coast is crowded with vessels unable to complete loading because of the difficulty of drying the fish.

NEWTON P. HATCH who about nine months ago was arrested in Toronto on a charge of bringing stolen money into Canada from the funds of the United States, Baltimore and Ohio Express companies and who by settling with his creditors got out of that scrape, has got into trouble again. He started as a cigar manufacturer but did not get on, and last week his wife is said to have robbed him of his jewellery and twelve hundred dollars in cash and then to have skipped out under a pretext of visiting her sick mother. Hatch took to drink over this, and when his creditors pressed him went west to grow up with the country. Liabilities are not known, but one creditor claims that Hatch owes him \$1,500.

The Chicago beef combination has expired by limitation and has not renewed by the three great concerns that compose the triangle. In consequence the market for canned beef is disturbed and unsettled. The trade in the present condition of affairs do not propose to stock up with goods at the nominal quotations current. There has been no serious break in the value, but naturally the packers are interested in accumulating all the business possible, and their anxiety is counted upon by dealers to lead them into naming low prices; so a trade is momentarily is at a halt, buyers awaiting further developments.

AN organization having for its aims the placing of wholesale merchants and manufacturers upon a footing to buy for cash, to increase their business by way of foreign competition, and to guarantee them against loss by failure, has been organized in London, Ont., under the style of the Mercantile Protective Association of London. The officers are:—Mr. M. Masuret, President; Vice-President, Mr. W. J. Reid; General Manager, Mr. Thomas Crofts.

The Department of Agriculture has issued the immigration returns for September. The arrivals during the month were 15,666 as compared with 14,817 in the same period last year. The settlers in Manitoba since January 1st number 7,899 as against 4,032 in the same time in 1887. The arrivals in the Dominion since January last reached 132,994, compared with 119,494 in the corresponding period of the previous year.

It has been officially communicated to the grain men of Winnipeg by the Department of Inland Revenue that the grain standards for Manitoba will be fixed by Winnipeg and Port Arthur inspectors, who, with three members of the Winnipeg board of grain examiners, will select samples to form a grain standard for Manitoba consistent with the standard adopted by order-in-council on the 9th of August last.

The short crop of potatoes in Germany has resulted in a large falling off in the output of

German "sago," and attention is once more being directed to genuine Singapore flake and pearl tapioca. The New York market is about cleared of the German product, and medium pearl and flake tapioca command 5½ cts., with every possibility of an advance.

HULL, QUE., merchants are suffering from insurance companies refusal to take any new risks in that city, and Montreal will shortly be visited by a deputation to the Underwriters' Association to ask inspection of recently adopted fire precautions.

SUBSCRIBERS who receive their papers by mail, will kindly bear in mind that remittances arriving after the middle of the week are not always acknowledged by change of date on the address label until the following week.

J. A. J. FRASERVILLE. — Yours received, with thanks. Shall take liberty of reproducing your kinds words on another occasion. Thanks are also due to J. M., grocer and provision merchant, of Woodstock, Ont, and to A. B. H., of Amigari, for appreciative and encouraging letters in remitting.

ALPHONSE JOSEPH DOMPIERRE, baker, of Ottawa, has made an assignment to Peter Larmonth, accountant, of that city. The estate is a very small one.

W. S. PARRY, harness-maker, of Ottawa, has made an assignment for the benefit of his creditors. Liabilities and assets are small.

SUBSCRIBER, LONDON, ONT.—The Dr. Griffin referred to in last week's JOURNAL is one and the same with the Dr. G. Hamilton Griffin, at one time our travelling correspondent. The irrepressible doctor seems to have struck oil—or something as good—for the coal-lands bonded by him on Vancouver Island are stated in the B. C. papers to have been sold at a figure netting him about a quarter of a million dollars.

Financial.

MONTREAL, Thursday Evening, }  
Oct. 25, 1888. }

The street rate for money in London, has receded to three per cent, and although no change in the Bank rate has yet been cabled, it is evident that the present disparity cannot long continue, and that either the Bank rate must be reduced or the street rate advanced. Locally money is unchanged. We still quote call loans at four per cent, and commercial paper at from six to eight per cent, but the tendency is decidedly stiffer and it is hardly likely that present rates will rule at the close of navigation. Remittances continue poor. The Eastern Townships, the Ottawa district, and the North West, show considerable improvement in this respect, but Ontario continues very backward. Farmers are not maketing their grain, under the impression that

better prices will rule later on, and as a consequence retailers have no money to remit. Until some drop in prices occurs to frighten them into selling, we must expect the present unsatisfactory condition of payments to continue.—Sterling exchange is a fraction higher. Sixties between banks rule at 8 13-16@15-16 and at 9@½ over the counter. Demand 9½@½ and 9¾@10¾. Cables 10¼@½. Posted rates in New York 4.84½ and 4.88½. Actual 4.83½@4 and 4.87½@½. Cables 4.88½. New York funds are at 1-32 discount to 1-32 premium between banks and ¼@½ premium over the counter.—On the local stock exchange the week has been an active one, and the volume of transactions larger than for some weeks past. At the commencement the bull syndicate operated with great vigor, forcing up prices with the run, and terrifying the more timid shorts into covering. Everything is in their favor, except that the public cannot be tempted into the ring. No bear rumors are afloat; most stocks are scarce on the street; the Bank of Montreal's statement was a favorable one; and money is comparatively cheap. Still they found no difficulty in finding sellers, and as their holdings become uncomfortably large and it was evident that investment stock was coming out with increasing freedom they endeavored to realize upon some of their holdings. On a nervous, timid market, with only brokers in the swim, the effect was immediately apparent. No sooner was it known that the bull syndicate were selling than the market came down by the run, and before 410 shares were sold prices had fallen 4 points from the highest price reached last Friday. The longs at once stopped selling, but the shorts have now recovered confidence and we expect a further sag in values to result. We learn that the civic loan of \$4,250,000 has been placed in London at a minimum of 82½ for three per cent, or equivalent to 110 for a four per cent. loan :

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1887.
Bank of Brit. N. A.	3	148	148	....
Commerce .....	810	120½	120	118½
Commerce ex div.	50	117½	117½	....
Jac Cartier.....	198	92½	92½	80
Merchants .....	89	140	139½	130½
Montreal .....	690	230½	226½	227½
Montreal ex div..	1092	225½	223½	....
Ontario .....	151	127½	125	119½
Peoples.....	40	104½	103½	107
Quebec.....	12	116½	116½	112½
Toronto.....	146	212	222	200
<i>Miscellaneous.</i>				
Bell Telephone...	45	92	92	90
Bell Tel. Bonds... \$5,000		103	103	....
Can. Cotton Co...	75	31	30	60
Can. Pacific .....	375	57	56	52
Corp'n Fours..... \$10,000		101	101	....
Gas .....	1546	211½	209½	201½
Mont. Cotton Co.	25	73½	73½	105
Mont. Street Ry..	20	200	200	232½
N. W. Lands.....	500	62½	62½	42½
Richellieu.....	1,435	56	54	51
Telegraph.....	2432	98	93	94

A CORRESPONDENT at Hamilton justly falls foul of the probability of a humorous paragraph in our last issue to the effect that a Colorado millionaire used a twelve thousand dollar gold brick as a paper weight. He shows that, even valuing the gold at \$20 per ounce, this brick would weigh 600 ounces—or 50 pounds troy—a far too unwieldy mass for the purpose it was supposed to be used for.

It is reported that the Maine Central have offered the Canadian Pacific terms for running rights from Port and to Fabyans. They offer 5 per cent on \$17,500 per mile, and one-half the cost of making the road first-class and to divide the cost of keeping the road in repair, each company to pay according to the number of cars run. All local business to be done by the Maine Central. The Canadian Pacific management are said to be considering the proposition.

--FURS.--

JOHN REIPLINGER

Manufacturer Ladies' and Gentlemen's

FINE FUR GARMENTS,

SLEIGH ROBES

1873 Notre Dame Street.

--MONTREAL.--

Wholesale and Retail.

MONTREAL WHOLESALE MARKETS.

MONTREAL, Thursday Evg., Oct. 25, 1888.

A fair distributing movement can again be reported, with decided activity in some branches of trade and industry. The wet weather has continued to be a drawback, particularly with reference to country business, and interior payments are slow and unsatisfactory. The inland shipping trade is practically suspended for the season, even if the canal break can be repaired in the time stated. Our ocean marine is suffering from a scarcity of heavy freight usually brought by water at this season and has had to reduce rates to Europe just as they were attaining to a paying basis. In spite of the advanced prices of staple goods, the chief complaint is that profits in business are small and do not keep pace with expenses. It is stated that late shipments of cattle have resulted in losses of \$7@\$.10 per head. Shippers have been sending forward too many fall apples which arrived in bad condition and made a loss of \$1@\$.150 per brl. Good keeping winter fruit is all right and more of this class

should be grown. It is hoped that better things are in store for our enterprising live stock and fruit shippers.

ASHES.—Receipts continue moderate. Sales of pots at \$4.50@\$.4.60 for first sort and \$4.00@\$.4.05 for seconds. Pearls \$6.10@\$.6.15. Receipts since 1st January, 3,142 brls. pots; 580 brls. pearls; deliveries, 3,244 brls. pots; 483 brls. pearls; stock, Oct. 24, 6 p.m., 313 brls. pots, 103 brls. pearls.

CANNED GOODS.—Tomatoes are plentiful. Round lots are worth about 90c@95c. but they retail up to \$1.10. New blueberries are selling at 80c per dozen. Lobsters are in good demand at \$6 for No. 1 in large lots. Mackerel also \$6 for a round quantity.

DAIRY PRODUCER AND PROVISIONS.—There has been some business done in goods a little below finest at about 10c. Exporters generally are not willing to pay over 10½c. for the best September, and are inclined to wait. On the other hand, sellers are steady and claim that supplies of desirable lines are not heavy. The American markets as a rule were scarcely so firm. The cable quotation, has been advanced 57s for both white and colored, and this was not expected in view of the somewhat dull tone on this side. The factories have practically closed down, and the make in October was a light one. In the West it is stated that nearly the whole September make is still held but at extreme prices. A large proportion of the cheese East of Toronto, has been sold. In creamery butter there has been a considerable business of late at a sharp advance. Full figures have been realized in the country, it is stated as high as 25c. At any rate some factories have been taken at 23½c@24c. Here there has been a fair city trade in finest goods at jobbing prices. There was a good demand for eggs of which the offerings were light and the market was fairly active but firm with all good stock meeting with a ready sale at 20c, and common at 19c per dozen. The demand for local provisions continues seasonable and the market was active and firm with good jobbing business. There was a fair enquiry for pork and sales of small lots were made freely at quotations. In lard a good business was transacted at 11¾c@12c. The receipts of game so far have been light but as the weather gets colder larger arrivals are expected. A few cases of partridges have been received, which met with a good demand at 50c@55c per brace. The season for dressed hogs has not fully opened, yet as the weather is too mild, but a few small lots have arrived, which showed excellent quality, and in consequence met with a ready demand at \$8.25@\$.9 per 100 lbs.

DRY GOODS.—In spite of the most unfavorable weather trade has been fairly good during the past week. An old retailer states that we have not had three successive fine days since the middle of August, and certainly this statement seems to be correct. Still in the centre and western divisions of the city trade in retail circles has been an average; but in the eastern it has fallen heavily below and complaints from standard houses in that quarter are numerous. Certainly the weather has been against the dry goods trade for the past two months. The two fine days which ushered in the commencement of the week soon gave place to persistent rain and slush, so that, unless some change take place, all hope of any between season trade will be finally put out of the question. Travellers on the road still report very great caution in buying on the part of responsible houses and are sending in

comparatively small orders; but stocks in retailers hands are not large, and so soon as the public take hold they will require to purchase freely. Farmers are slow in marketing their grain. So firmly are they convinced that wheat values are destined to go higher that not only are they holding on to their grain but we even hear of them purchasing wheat options in absolute security at a further advance. That this sense of security may lead them into serious losses goes without saying. At present they will not sell; consequently they cannot pay their storekeepers and their women cannot buy dress goods. As a consequence the retail storekeeper suffers, and through him the wholesaler also. Remittances from the Eastern Township, the Ottawa district, and the North-West, are much improved; but Ontario and the Lower Provinces are still backward, and the average of the whole country is a poor one. Still prices are fairly maintained and stocks are not excessive in any hands. The erroneous statements of the *Mail* that grey cottons could be purchased for 16½ cents caused some annoyance to jobbers; but customers now appreciate the reason of the mistake, and are content to pay the current price of 22 cents less 10 per cent for a good standard article leaving the cheap loaded stuffs offered at 17@18 cents to the inferior trade who alone can handle them.

EVAPORATED APPLES.—It is a pity that much of the poor keeping fall fruit which arrived in England in a soft "wasty" condition, selling at a loss, was not evaporated or dried. Evaporated fruit is firm with holders asking 8c. Two cars sold not so long ago at 7½c. New dried apples 6c.

FLOUR AND GRAIN.—In flour business has been slow and prices are if anything in buyers favor. Sales are much less than they were. Among recent ones were 125 brls straight roller at \$6 and 125 extra at \$5.85. Grain quiet but steady. Enquiry for wheat light, Pens quiet and steady at 78c@79c. Oats were slow of sale with little demand. There was some call for barley. The quotations will be found in prices current. In Chicago the situation in wheat remains about the same as for some days back. Trading is principally on local account. December is being given a wide berth by operators owing to fears of manipulation, while May is becoming the favorite delivery. The market closed anything but strong at a good half cent below yesterday. Corn was again weak and lower. It is beginning to look as though there would be no cornering next month and that the market will soon settle down to a legitimate basis. Pork was quiet but firm. Lard was easier for near deliveries and steady for January. In England English wheats are irregular; best grades have maintained their values, while the other grades are freely offered at a small decline. The sales of English wheat during the past week were 71,680 quarters at 32s 1d, against 61,132 quarters at 29s 9d during the corresponding week last year. Country flour is 6d cheaper, Foreign wheat is drooping. At Liverpool spot wheat is down 2d per cental. Foreign flour has lost 6d. Corn is 3d lower. Oats have advanced 3d. Linseed on the spot has risen 1s 3d. At to-day's market best English wheats are unchanged. The finest foreign wheats were 6d and inferior grades 1s lower. Country flour lost 6d. Foreign flour declined 6d@1s. Corn was 6d cheaper.

GREEN FRUITS ETC.—Winter apples are steady and selling well. Heavy losses have been made on shipments of fall fruit. Too



Leading Wholesale Trade of Montreal

**CARSLEY & CO.**

WHOLESALE

**DRY GOODS**

We respectfully call the attention of the trade to our stock of

**DRESS GOODS**

In all the newest Shades and Designs.

**New Dress Goods!****New Dress Goods!!****Cloth, Tweed Effect**

(New Designs and Shades),

**Prunelle Cloth**

(Plain and New Shades)

**Checked Tweed**

FOR

**Children's Dresses****Plain Foule Cloth****Plain Melton (new shades)****Costume Cloth (striped)****Tweed for Ladies' Costumes****Cloth in Checks and Stripes****Amazon Cloth, extra value****French Diagonal (cloth finish)****Ottoman Cloth (special new shades)****Plaid Dress Material (new shades)****CARSLEY & CO.,**

113 St. Peter Street,

**MONTREAL**

AND

**18 Bartholomew Close,****LONDON, ENGLAND.**

many fall apples are grown and they should be dried and not shipped. Winter fruit trees should be planted and not sown early varieties. Winter apples are worth \$2@2.25 in car lots as to quality. Retail prices \$2.50. New firs are selling 10¢@17c lb. Pears—Flemish beauty \$3.50@5. Sweet potatoes, \$3.00@3.50 brl. Cranberries, \$7@9 brl. Jamaica oranges, \$6.50@7 brl. Lemons, Messina, \$3@3.50 box. Dates, 4¢@6c. Old figs, 3¢@5c; crystallized, 18¢@20c. Grapes, blue, 2½¢@3c; red, 4¢@5c. Bananas, yellows, 50¢@1; Spanish onions, 80¢@90c crate. Apples—Culverts, Jenning's, St. Lawrence, Maiden's Blush etc., are selling from \$1.15@1.50, according to quality. Fameuse, \$1.75@2.50. Fresh coconuts, \$6 per 100. Almeria grapes \$4@5 per keg. Brazil nuts 110¢@12c per lb. Canadian chestnuts, 10¢@12c per lb.

GROCERIES.—There has been a fair distributing trade. In sugars there is a weaker feeling abroad. Here the market is slightly easier and both granulated and yellows can be bought at least ½¢ cheaper. One large firm found they could bring in Sotch sugars at an infinitesimal profit and tried to work it. They succeeded in disposing of a quantity, when the local refiners, hearing that more was on the way, put their figures down to check the little game. In teas a fair business was done last week, after the JOURNAL went to press. We heard of 800 and 200 half chests of newly arrived medium grade Japans being placed at 16½¢@18½¢. Some few small lines of May crop sold from 24c upwards, and some common went at from 13¢@15c. Blacks are in good demand and cable orders, to some extent, have recently been forwarded to the other side. Teas bought a fortnight ago cannot be touched now at the same price. Low grade Congous and Young Hysons are much firmer abroad. There has been an advance on all grades of greens and blacks in the London market. The advance is fully 1d per lb. on green teas and about ½d on blacks. Quite a quantity of molasses has been sold within the past ten days on this market, there being a demand for all grades. Second quality Barbadoes changed hands to some extent at 35¢@36c, and prime at 38¢@40c. The high price of best Barbadoes has induced a demand for other grades. Over 600 puncheons have been sold in about ten days. There are no molasses offering under 33c. Porto Rico is quoted at 35¢@38c, Trinidad at 33c and Antigua at 34¢@35c. In a large way Valencia raisins sell at 5½¢@6½¢, as to quality; some No. 2 good ordinary sold at 5½¢. Currants 5½¢ for brls and ½ brl. Sultanais about 7¢@7½¢. See our prices current for jobbing lots. There is a large supply of figs on the market; in 1 lb boxes, 12½¢; 14 lb boxes, 12c; 18 lb boxes, 14¢@15c; bags, 5c. There are some Valencia layers on the market for which holders ask up to 9c. The second direct Mediterranean steamer with dried fruits, liquors, etc., the *Barcelona*, is expected from the 1st to the 4th prox. We withhold quotations of Malaga fruit until then.

HAY AND FEED.—Choice timothy \$12.50; inferior \$10 per 100 bds. Straw \$5@5.7 Pressed hay. We quote No. 1 at \$12, No. 2 at \$11, and No. 3 at \$10 per ton in large quantities. The feed market has been quiet the demand having fallen off. We quote mouille at \$25@27 per ton, bran at \$18@19 per ton, and shorts at \$20@21 per ton.

HIDES AND TALLOW.—Dealers in hides are busy and the market is firm. Prospects are better than they have been for some time.

Chicago hides are ½¢ higher all round. Tallow keeps scarce and firm. Some business is mentioned at 6½¢@6c, the latter for prime.

IRON AND HARDWARE.—We must chronicle the market firm and unchanged. In spite of the reported cutting of western rolling mills and others, we still quote bar iron at \$2 10, and advance sheet iron, up to No. 20, to \$2.60. At these prices a fair volume of business is being done and holders are strong throughout. Pig iron is firm and unchanged at \$22, \$21, \$20, and at this rate is selling freely in small lots, while an advance is certain so soon as the close of navigation advances freight rates. The price of lead has fallen in England in sympathy with the collapse of the lead corner, but we do not lower prices as the increased cost of freight fully makes up for the lowering of rates; and in addition to this it seems certain that a reaction will set in as soon as the first panic is over. Last year freight on this class of hardware from Liverpool to Toronto was 20s; this year it is 27s 6d, a rise in freights that fully makes up for any drop in values. We lower the cost of anti-mony to 12½ cents, but sheet zinc and pig tin are both higher. Sheet zinc is now selling at \$5.25, and, although we do not raise the price of pig tin to retailers as yet, wholesalers are paying more money. It seems certain that the heavy advance in the special car load rate will injure the trade of this city, except in pig iron and heavy metals, and the sweeping away of the discrimination in eastward rates as compared with western will make Montreal pay dearly for her geographical position. Still holders here are very firm and seem confident in the future of the trade. Lead in London is cabled dull, but holders are firm, and the panic is over. Warrants in Glasgow are cabled at 41s 9d. No. 3 iron in Middlesborough is at 34s 4½d. London October 22.—Spot tin, £103; three months' tin, £103 10s; market active; Chili bars, spot, £78 5s; Chili bars, futures, £78 10s; G. M. B. copper, £77 15s; market firm; soft S, anish lead £13 5s.

LEATHER AND SHOES.—The leather trade has again been brisk and satisfactory. Manufacturers are still busy on sorting orders and the condition of the industry is generally better. Stocks of leather in Quebec are held very firm and for higher prices. A Montrealer just returned from there, states that one or two tanners, who sold out their stocks at late prices cannot purchase hides at a price which will allow them to repeat such sales. Tanners cannot escape paying full prices for hides. Comparatively little leather is being cut there at the moment but next month things will be booming. The English market is improving both as to prices and demand; shipment of buff and split from Quebec and Ontario are going forward steadily. The boot and shoe manufacturers are preparing spring samples, but the late sorting trade holds out well. One Quebec man reports that he has got orders for three weeks yet, while at this time last year he had finished up his fall trade. This report could be improved upon by Montreal factories. The wet weather has helped the trade considerably and it is certainly an "ill wind that blows no-body good." Western jobbers never bought so many samples as they have done this year.

NAVAL STORES.—Spirits of turpentine have advanced, owing to southern advices, and 70c is asked by jobbers. Pine pitch is quoted at \$2@2.50; coal tar, \$2.15@3.25; coal tar pitch, \$2@2.50; pine tar, \$3.25@3.75; resin, \$2@3 for dark, and \$3@5 for light. Oakum, 6¢@7½¢; cotton oakum, 10¢@12c; cotton waste, 5½¢@6c, and colored 9½¢@10c.





Table with columns: BANKS ASSETS, Specie, Domin'n Notes, Notes & Cheq. on other bks., Bal. due from bks. in Can., Bal. due from bks. not in Can., Due from Bkstr Ag in U. K., Dom. Gv. Deb. or Stock, Prov'l or Pub. Sec's or not Can., Loans to Govt, Loans to Provs., Loans to other Govts, Loans on Sec. of Crp'n's Dbs., Loans to other Govts., Loans to other Corp., Loans to other bks. secured.

Table with columns: BANKS Assets con'd, Loans to other bks unsecured, Public Discounts, Notes overd not sec, Other debts unsecured, Notes, etc. o'd'r'd sec. by R. E. or Stk., R.E. be-sides Bk. R.E. sold by Bank, Bank Premis's, Other Assets, Total Assets, Liab't's of Dirct'rs & their firms, Average specie for m'nth, Average of Dom. Notes dur. month.

**J. MacLAREN & Co.**

**LUMBER**

Merchants \* and \* Manufacturers,  
OTTAWA,  
DEALERS IN SAWED and  
Dressed Lumber  
DOORS, WINDOW SASHES,  
Blinds, Mouldings and House Finish

Orders for work not in stock Promptly Attended to

Estimates Furnished on Request

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OTTAWA, ONT.

*All Connoisseurs Smoke*

**CANVAS BACK**

— AND —

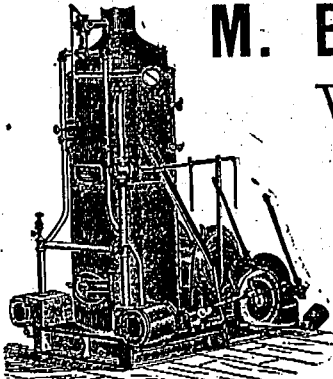
**PETIT BOUQUET.**

J. M. FORTIER, Manufacturer,  
MONTREAL.

**OCEAN FREIGHTS.**—The market is still weak for grain because of the canal break. We quote grain to English ports about 1s 6d@2s. Deals 75s. Cattle, about 60s and under. Phosphate, 12s 8d to London. Lumber to South America, nominally \$17. Butter and cheese about 29s@30s. Apples 3s per brl. to direct U.K. ports.

**ROOTS.**—There is still an irregular sort of trade. Warranted good potatoes from well known Montreal growers are held as high as 85c@90c per bag, but less well known western stock, on account of the dread of rot and disease are as low as 60c@85c. Dealers are afraid to store them for fear they will not keep. They fully expect them to sell much higher. Onions quiet at \$2.50 per brl for good domestic.

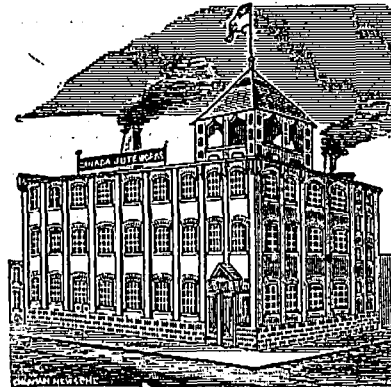
**WOOL.**—There have been large sales of foreign wool, chiefly Cape, within the past few weeks. The cargo reported at this port has been nearly all sold and the market just now is pretty bare of foreigners. There is an active trade in domestics. In spite of contrary reports there has been no break in the price of good ordinary wool, the only basis for this rumor being occasional sales of cheap stock. The demand is generally expected to be large at this season, but this year business has been delayed somewhat later than usual and orders have accumulated.



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**DREDGES,**  
*Derricks, Steam Shovels,*  
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**HORSE POWER HOISTERS,**  
Stone Derrick Irons, Centrifugal Pumps  
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**WHOLESALE FRUITS**  
**FOREIGN AND DOMESTIC.**

Oranges, Lemons, Bananas, Pine Apples, &c., &c.  
Apples a Speciality.  
Consignments solicited.

**TORONTO WHOLESALE MARKETS**

(Revised by Telegraph.)

TORONTO, Oct. 24th, 1888.

The volume of business is moderate, and orders chiefly of a sorting-up description. The outlook is good, and prices hold well notwithstanding strong competition. Remittances show little sign of improving. Banks shares are a trifle easier since the opening of the week, and the business is decreasing. Loan and miscellaneous shares firm as a rule. Following are closing bids to-day as compared with last Thursday :

Banks.	Bid Oct. 25.	Bid Oct. 18.	Loan Cos.	Bid Oct. 25.	Bid Oct. 18.
Montreal..	227 1/2	224	Can Per.....	196 1/2	197
Ontario...	125	124	Freshhold.....	164	165
Toronto...	210	209 1/2	Western Can....	183	184
Merchants..	139	136	Union.....	131 1/2	131 1/2
Commerco..	121	119	Landed Credit..	101	101
Imperial..	135	137	Bldg. & Loan....	107	107
Dominion..	217 1/2	216	London & Can'd	143	143
Standard..	124	123	Farmers Loan...	117	116
Hamilton..	135	138	Ontario Loan...	120	120

**HOEGG'S**

Boston Baked Beans,  
Dominion Sugar Corn,  
Sterling Lobster and  
Spiced Salmon

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival. Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

**JNO. A. MOIR, 22 St. John St.**

Montreal Agent.

**BUTTER.**—The demand continues good and prices steady, with offerings about sufficient for requirements. The finest tub jobs at 20c@21c. Medium tub is quoted at 16c@18c, and inferior at 12c@13c. Fine rolls bring 18c@20c. Fresh creamery scarce and firm at 24c. Cheese is firm, the best jobbing at 10 1/2c@11c. Eggs are higher, round lots quoted at 18 1/2c@19c. Five case lots at 20c, and single cases at 20c@20 1/2c per dozen.

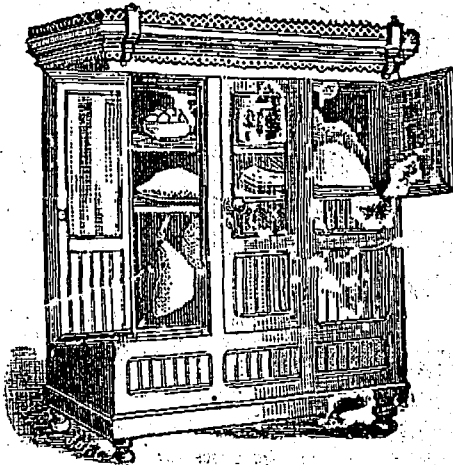
**DRUGS.**—There is no change to note in condition of business. Camphor firmer at 45c@52c. Oil of peppermint \$4@5.25; turpentine higher at 70c@72c; boiled linseed easier at 60c@63c, and raw 58c@60c; Morphia, \$1.80@2.00; Howard's quinine 50c@54c, and German, 45c@50c.

**FLOUR AND GRAIN.**—The demand for flour has subsided in a measure, but there is no inclination to press sales. Straight rollers sold at \$5.50 a few days ago, and extras at \$5.35@5.40, which are the nominal quotations to-day. Patents rule at \$6@6.40, according to quality. Wheat is firm, owing to light stock; millers bidding \$1.20 for No. 2. fall, and \$1.22

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OF OTTAWA,

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**Hanrahan's Patent Refrigerator**

IN THE DOMINION.

Especially adapted for the preservation of

**FRESH MEATS**

cooked and uncooked; Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

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Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

**A GENTLEMAN RESIDING IN WINNIPEG**, who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

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Advances made on consignments. Prompt returns. References—Bank of Nova Scotia.

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**Of Furniture and Other Goods.**  
Consignments will receive prompt attention and returns made immediately after sale.  
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Office and Warerooms: 139 Queen Street, Charlottetown, P. E. Island

for No. 2 red and spring. At outside points, No. 2 fall sold at \$1.16 @ \$1.18, and No. 2 spring at equal to \$1.21 here. No. 1 Manitoba hard sold at \$1.35. *Barley*—The demand is less active, and prices lower. No. 1 is quoted at 78c, No. 2 at 74c @ 75c. No. 3 extra at 70c @ 71c, and No. 3 at 66c @ 67c. *Oats* firm, with few coming in; cars of mixed bring 39 1/2c @ 40c, and white 40c @ 41c. *Peas* dull and easy, with sales at outside points at 60c @ 62c, and cars on track quoted at 65c. *Rye* quoted at 67c @ 70c, and *Bran* sold at equal to \$14.10 here. *Outmeal* firmer at \$4.10 @ \$4.15 for car lots of ordinary brands, and at \$4.50 @ \$4.65 for granulated.

**GROceries.**—Trade has been dull this week. Granulated sugars are 1/2c easier at 8 1/2c @ 8 3/4c; yellow, 6 1/2c @ 7c; dried fruits easier: valencias, 6 1/2c @ 7c; layers, 9c @ 9 1/2c; sultanas, 8c @ 9c. Prunes, French 8 1/2c @ 9c; Figs in boxes, 10c @ 14c. Rice slightly firmer at 3 1/2c @ 3 3/4c. There is a more active demand for teas, and prices rule firm. *Tobaccoes* unchanged.

**HARDWARE.**—There is a fair movement in metals, and prices generally firm. Payments firm.

**HIDES AND SKINS.**—The demand for cured is

Centennial First Prizes, Gold and Bronze Medals.

**LANTHIER & CO.**  
**HATTERS**

— AND —  
**FURRIERS,**  
1663 Notre Dame Street,  
**MONTREAL.**

On hand: Russian Furs of the finest quality, personally selected; Royal Russian Sable, Ermine, &c, and Hudson Bay Furs, Snow-Shoes, Moccasins, &c, in great variety.

Brilliantly lighted Fur Showrooms always open.

moderate and prices firm, at 7c. Green steady at 5 1/2c for No. 1, and 4 1/2c for No. 2. *Sheep skins* firmer, the best bringing 75c @ 80c. *Calf skins* steady at 7 1/2c @ 8c for cured, and 5 1/2c @ 6c for green.

**LIVE STOCK.**—Receipts of cattle not so heavy as last week, and prices a trifle firmer. Shippers are normal at 4c @ 4 1/2c; and choice stockers for Glasgow, 4c. The best butchers sold at 4c; but the majority brought, 2 1/2 @ 3c per lb. *Sheep* easy at 3 1/2c @ 3 3/4c; for good to choice. *Lambs* firm at \$3 @ \$4 a head, and hogs 5c @ 5 1/2c.

**PROVISIONS.**—Trade quiet, with prices in some cases easier. Long clear bacon sells at 11 1/2c @ 11 3/4c, bellies and backs at 13 1/2c @ 14 1/2c. *Smoked Hams*, 12 1/2c @ 12 3/4c; *Lard*, American, in pails 12 1/2c, tubs 12c, and tins 11 1/2c @ 12c. *Mess Pork* \$18.50 @ \$18.75 for barrel lots. *Dried Apples* offer at 5c @ 5 1/2c for round lots. *Potatoes* easier at 40c @ 45c a bag by the car lot. *Hops* dull, with buyers and sellers apart; quotations of new, 23c @ 27c, and yearlings, 15c @ 20c.

**Hotel Directory.**

Price of admission to this directory is \$10 per annum.

**ONTARIO.**

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE..	The St. Lawrence Hall .....	
GALT.....	The Queen's.....	O. Lowell
TORONTO..	The Queen's... McGaw & Winnett	
OTTAWA..	The Russell..	Kenly & St. Jacques
HAMILTON .....	The Royal.....	Hood Bros.
LONDON.....	The Tecumseh.....	H. B. Moore
KINGSTON....	The British America .....	
DUNDAS.....	The Elgin .....	

**QUEBEC.**

MONTREAL,	The St. Lawrence Hall, Hy. Hogan	
"	The Windsor Hotel....	C. Swett
QUEBEC .....	The Russell.....	W. Russell

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Promoter of and Dealer in  
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JAMES S. NOAD; Montreal.

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**House and Sign Decorators,**  
304 St. James Street, Montreal.  
Ceiling and wall decorations in fresco and paper hangings.  
Show cards and all kinds of signs, banners, etc. Gold lettering on glass.  
Brass wire, wood or metal signs and all sorts of artistic work on cotton, etc.  
Hard wood finished a specialty.  
Our designs are not borrowed, but are new.

**Wool.**—There is very little doing, and no changes in quotations. Selected lots are quoted at 20c., rejections at 16c., and Southdown at 23c. Pulled wools easier at 22c for supers, and 26 1/2c @ 27c for extras.

**SPECIAL NOTICES.**

**BRITISH COLUMBIA** — Manufacturers and wholesale dealers in Ontario and Quebec, who have been able from personal experience to bear testimony to the great advantages to be derived from the advertising columns of the **JOURNAL OF COMMERCE**, will no doubt be pleased to learn that we are daily increasing our British Columbia circulation. Mr. H. Peters, of Government street, Victoria, British Columbia, who is the largest importer and dealer of pianos on Vancouver Island, says the **JOURNAL OF COMMERCE** is the best Canadian advertising medium now entering the Province. Mr. Peters is a well-known business man, and the first and only person to introduce the celebrated Steck, Mason & Hamlin, Dominion and Schieldmayer & Sons' pianos, which is to-day a fact which has made Mr. Peters almost as well known as the makers themselves. He says: "The **JOURNAL OF COMMERCE**, containing, as it does, the latest market reports, and being as it were a sort of weekly directory of manufacturers and dealers is eagerly looked for and minutely inspected every week on its arrival, to the evident advantage of eastern advertisers."

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Paid up in Cash (no notes), 300,000
Resources Over 950,000
Deposit with Dom. Gov't, - 27,000

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of this Company renders the Premiums in certain cases annually reducible until the rate of

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This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

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STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital Subscribed, Capital paid-up, Rest., Div. last 6 Mo., Dates of Dividends, Per Cent Prices Oct. 26, Cash value per Sh. Includes entries for various banks and companies.



Lepage Manufacturing COMPANY. HALIFAX, - - - N.S. F. LEPAGE'S LIQUID GLUE. In handy packages for Carriage-makers, Carpenters, Cabinet-Makers. Gilmour & Co., Montreal Quality Warranted.

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**ALBERT E. TURNER & CO.,**  
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 In all varieties,  
 Buff, Pebble, Glove, Grain, and  
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 Exporter Domestic and Importer Foreign  
 Leather.

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 PARCELER & FOULON, Jams, Jellies, Bottled  
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 DUBOSC, Mustards, Pickles.  
 RAYNAUD, Olive oil, Evaporated Apricots.  
 RISCH & CHEMINANT, Famous Canned Vegeta-  
 bles, Green Peas, Mushrooms.  
 BAYLE FRERES, Preserves in Glass.  
 SIL IMAN, Cloves.  
 HAUTBERG, Burgundies.  
 GALLIFET, Corals, Chartrouse.  
 COUBRION & PLASSE, Absinthe Suisse.  
**Drug and Fancy Goods Trade.**  
 COUDRAY, Perfumery.  
 MAUREY DESCHAMPS, Brushes, Combs.  
 MAZOYER BALME & CO., Beads, Medals, Reli-  
 gious Articles  
 ANTOINE & FILS, Inks.  
 BAINOL & MARJON, Pens, Pencils, &c.  
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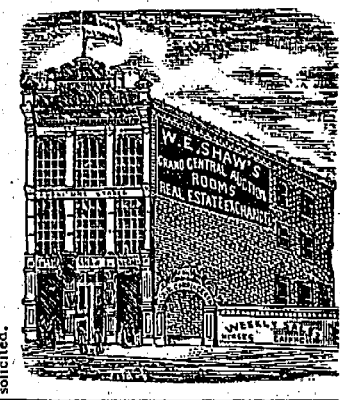
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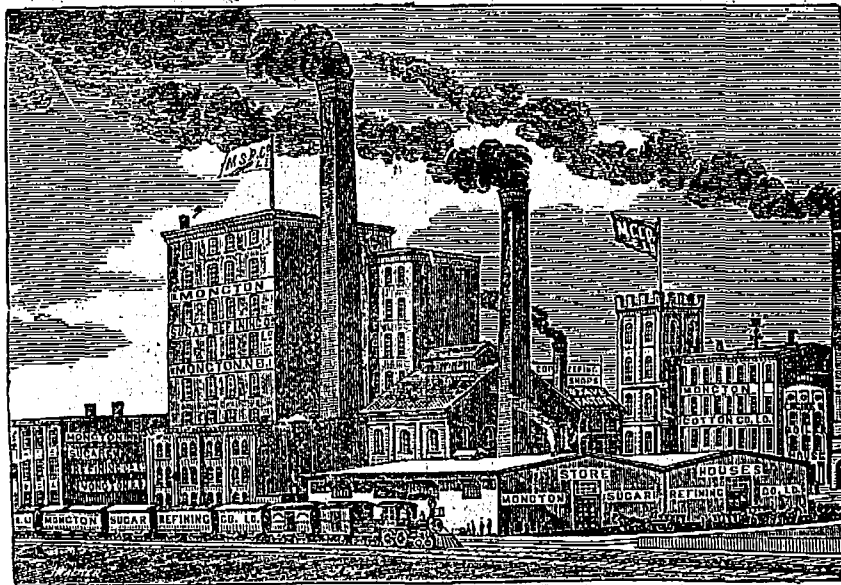
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London, Sep. 22.

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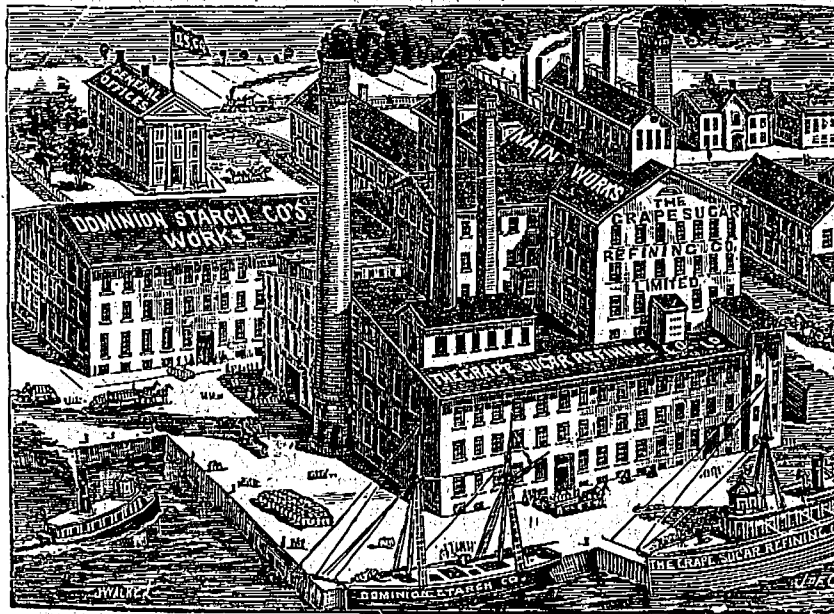
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Lot 13, in first range. West } of lot 2 and north half of lot 3 in 2nd range; also mining rights of lots Nos 1 and 2 in 3rd range, and of south half of No. 1 in 4th range and fee simple of west half, west half of lot 2, and north half of lot 3, in 4th range. Mining rights of lots 3, 7, 10, of north part of lot 1, in 6th range; and fee simple of lots 7, 8, 9, 22, 24 in same range. Also fee simple in lots 7, 8, 9, 10, 21, in 7th range, and 6 and 30 in range 8; and mining rights in lot 12 same range. Fee simple in lots 9, 8, 13, 20 and 4, 5, 30, 31 in 9th range, and mining rights of lot 17, and of south part of No. 16 in same range. Mining rights of lots 27 and 28, in 7th range. Fee simple of lots 9, 10, 11, 16, 17, in 8th range.

Township of Portland West.

Lot No. 20 in the 4th range and mining rights in lot 3 in range 13.

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Lot 3 in range 13.

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SEALED TENDERS addressed to the undersigned and endorsed "Tender for St. Lawrence Canals," will be received at this office until the arrival of the western and eastern mails on *Tuesday, the 31st day of October instant*, for the construction of two locks and the deepening and enlargement of the upper entrance of the Galops Canal.

A map of the locality, together with plans and specifications, will be ready for examination at this office and at the Lock-Keepers house, Galops, on and after *Tuesday, the 16th day of October instant*, where forms of tender may be obtained by contractors on personal application.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same, and further, a *bona fide deposit receipt* for the sum of \$6,000 must accompany the tender for the works.

The respective *deposit receipts*—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The deposit receipts thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,

Secretary.

Department of Railways and Canals,  
Ottawa, 11th October 1888.

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Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
<b>Boots and Shoes.</b>												
Brogans.....	\$0 75	1 00	\$0 70	\$0 80	\$0 65	\$0 75	Roast chicken, 1-lb tins.	0 00	2 30	Morphia.....	\$ 0.	\$ 0.
Cobougs.....	0 95	1 20	0 85	0 90	0 75	0 80	Roast turkey, 1-lb tins.	0 00	2 40	Opium.....	1 60	1 75
Split Balmorals.....	1 10	1 25	0 85	1 00	0 75	0 80	<b>Corn Brooms.</b>			Oxalic Acid.....	0 11	0 13
Kip.....	1 15	1 40	0 90	1 15	0 80	1 00	No. 1 Gem 4 strings, hard	3 35	0 00	Phosphorus.....	0 75	0 80
Buff.....	1 25	1 90	1 10	1 50	0 90	1 15	wood handle.....	2 75	0 00	Potash Bichromate.....	0 10	0 11
Calif.....	1 90	3 90	0 00	0 00	0 00	0 00	No. 2 do 3 strings.....	2 15	0 00	Potass Iodide.....	3 90	4 00
Buff Congress.....	1 40	1 65	1 10	1 40	0 00	0 00	No. 3 do 2 strings.....	1 95	0 00	Quinine.....	0 60	0 70
Calif.....	1 90	3 40	0 00	0 00	0 00	0 00	No. 4 do 2 strings.....	2 85	0 00	Soda Ash, 48°.....	1 30	1 50
Split boots.....	1 25	2 60	1 25	1 50	0 95	1 15	No. 0 Hurl 4 strings.....	2 45	0 00	Soda Bicarb.....	1 90	2 00
Kip.....	2 10	2 90	1 50	1 70	1 10	1 40	No. 1 do 3 strings.....	2 10	0 00	Sal Soda.....	0 85	0 85
Calif.....	2 75	3 90	0 00	0 00	0 00	0 00	No. 2 do 3 strings.....	2 10	0 00	Concentrated.....	1 70	1 90
Felt boots half fox	1 65	2 40	0 00	1 70	0 00	0 00	No. 3 do 3 strings, bass-	1 75	0 00	Strychnine.....	1 20	1 30
full.....	1 90	2 40	0 00	1 75	0 00	0 00	wood handle.....	1 40	0 00	Tartaric Acid.....	0 52	0 55
" Sox.....	0 63	0 95	0 00	0 00	0 00	0 00	O. K. 2 strings basswood	1 40	0 00	Tin Crystals.....	0 25	0 30
<b>Pegged.</b>												
Split Batts.....	0 85	0 85	0 70	0 80	0 40	0 50	<b>Dairy Produce.</b>			Triple Extracts, sq. bot.	21 00	0 00
Split Balmorals.....	0 80	0 90	0 70	0 85	0 50	0 60	Creamery, finest.....	0 24	0 25	per gross.....	12 00	0 00
Kip.....	1 00	1 10	0 75	0 90	0 50	0 65	do earlier.....	0 21	0 22	Anchor Brand, per gross,	0 70	0 75
Buff.....	1 90	1 15	0 80	0 90	0 50	0 65	Townships, do.....	0 20	0 21	Insect Powder per lb.....	2 25	2 50
Pebbled.....	1 90	1 15	0 80	0 90	0 50	0 65	Western.....	0 16	0 17	<b>Dyestuffs.</b>		
Buff Bals brass nailed.....	1 90	1 15	0 80	0 90	0 60	0 70	Cheese, finest Sept.....	0 10	0 10	Arohil, con.....	0 27	0 30
<b>Machine Sewed.</b>												
Peppled Button.....	1 00	1 20	0 85	0 90	0 50	0 70	Aug.....	0 09	0 10	Catch.....	0 07	0 08
Glazed Buff Button.....	1 00	1 20	0 85	0 90	0 50	0 70	medium to fine.....	0 07	0 09	Ex. Logwood.....	0 10	0 15
Pebbled Button.....	1 00	1 50	0 85	1 00	0 55	0 80	* We do not consider, that the			Chips.....	1 90	2 25
Glazed.....	1 15	1 40	0 70	1 00	0 55	0 80	by operators to country prod-			Indigo (Bengal).....	1 50	1 75
Goat.....	1 50	1 90	1 15	1 40	0 80	1 15	ucers represent			Madras.....	0 70	1 00
Polish Calif.....	1 50	1 90	1 30	1 65	0 90	1 15	* Montreal wholesale pri-			Gambier.....	0 07	0 07
French Kid.....	1 85	3 40	1 90	2 40	1 40	1 65	ces current.			Madder.....	0 11	0 13
<b>Canned Goods.</b>												
Lobsters, per case.....	6 00	6 20	Blueberries, new, per doz	0 40	0 80	Acid Carbolic Cryst Med	0 65	0 60	Labrador Herrings, No 1.	5 50	0 00	
Sardines, 15.....	8 50	9 50	Grn Peas, 2-lb tins p doz	2 00	2 25	Aloes, Cape.....	0 15	0 16	halves.....	3 00	0 00	
Mackerel.....	6 00	6 10	Corn, per doz.....	1 25	1 35	Alum.....	1 75	2 00	French Shore, No. 1.....	0 00	0 00	
Smelts.....	0 00	0 60	do 2-lb tins, Yarmouth	0 00	1 85	Borax, xtls.....	0 09	0 11	Sea Trout.....	0 00	0 00	
Salmon, per doz.....	1 70	1 75	do 3-lb tins.....	0 00	2 30	Bleaching Powder.....	2 25	2 50	Cape Breton Herrings,	5 00	0 00	
Clams, 1-lb tins, per doz.	1 35	1 40	Peas, Mar., 2-lb tins.....	1 25	1 30	Bine Vitriol.....	5 75	7 00	halves.....	3 10	3 20	
Oysters.....	0 93	1 65	Boston baked beans, p doz	0 00	2 50	Brimstone.....	2 00	2 80	Mackerel, No 1.....	0 00	0 00	
Tomatoes, per doz.....	2 00	0 00	Corned beef, 2-lbs.....	0 00	1 00	Brom. Potass.....	0 65	0 60	Green Cod, Large.....	5 00	5 50	
Peaches, 2-lb, yellow.....	3 00	0 00	do 15-lbs.....	0 00	1 00	Camphor, Eng. Ref.....	0 40	0 55	Draft " No. 1.....	5 00	0 00	
Bartlett pears, 2-lb tins,	1 40	1 50	Lunch " 1-lb, per doz.	3 00	0 00	Castor Oil.....	0 09	0 11	Draft ".....	0 00	0 00	
per doz.....	1 80	2 00	Eng. Brawn, 2-lbs. "	1 80	0 00	Caustic Soda 60 p.c.....	1 55	2 00	Dry ".....	4 80	5 00	
Strawberries, 2-lb tins,	1 80	2 00	Soups, 2-lbs. "	0 00	1 70	70 p.c.....	1 95	2 25	Salmon No. 1 brls.....	15 50	16 00	
Pineapples, 2-lb tin, p doz	2 30	2 40	Hoegg's Boston Beans, doz	2 00	0 00	Citric Acid.....	0 60	0 65	" " No. 2.....	15 00	0 00	
<b>Drugs &amp; Chemicals</b>												
* We do not consider, that the												
by operators to country prod-												
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the grocery trade to the who-												
lesale dealer												

Retailers will please bear in mind that above quotations apply only to large lots.

**HISLOP, MELDRUM & CO.,** 235, 237 and 239 Commissioners St., MONTREAL, Commission Merchants and Wholesale Dealers in Eggs, Butter Cheese and General Country Produce. Liberal advances made on consignments and personal attention given to all orders.

**CANADA Dyestuff & Chemical Co.,** Importers, Manufacturers and Dealers in ANILINE COLORS, DYEWOODS, EXTRACTS, CHEMICALS, MORDANTS, ACIDS, MILL SOUPS, OILS, &c. Tamers, Soap and Paper Makers' Supplies, etc. MANUFACTURERS OF The "UPTON" Hemlock Bark Extracts (Sedimentless)

**"PATENT BLEACHED"** For fine finish and color, and improved for heavy leather.

OFFICE AND WAREHOUSE: - - - 17 ST. PETER STREET MONTREAL.

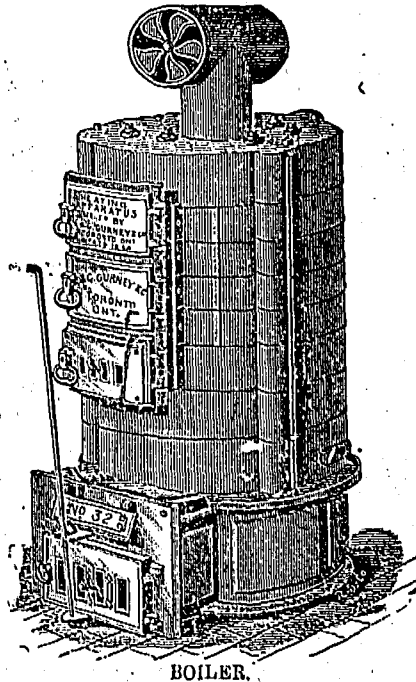
**YOUNG & SONS,** Manufacturers and Importers of, **DYE -:- STUFFS** Black and Yellow Dyes, Cutchino and Satka. Offices: 21 & 23 DeBrosles Street, - - - Montreal.

**ARRIVING DAILY:** Barrels Fresh Narrows Oysters. Barrels Fresh Malpeque Oysters. NOW LANDING. Ex-SS. Greetlands, SS. Danish Prince, SS. Wylow, SS. Fremont, &c. Barrels and Halves C. B. Herring. Barrels and Halves Labrador Herring. Barrels and Halves Labrador Salmon. Barrels and Halves B. C. Salmon. Bundles Large Dry Gaspe Codfish. Kegs and Kitts Loch Fyne Herring. Cases Canned B. O. Salmon. Cases Canned P. E. I. Mackerel. Cases Canned Lobsters. 50,000 Carr's Fire Bricks. Caledonia Mine Coal and Screenings.

**J. & R. MCLEA** 8 Common Street, MONTREAL Telephone 866.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Flour.</b>							
Patent, winter.....	6 50 6 75	Muskrat, Winter.....	0 09 0 00	Plantation Ceylon .....	0 23 0 25	Gelatine, 1 lb. can.....	1 05 0 00
Patent, spring.....	6 75 7 00	" Fall .....	0 10 0 12	Chicago..... lb	0 11 0 13	" 1 qt pk.....	1 60 0 00
Straight roller.....	5 00 6 25	" Spring .....	0 00 0 10	Sugars, (casks & brls.)	0 06 1 07 1/2	" 2 qt. gs.....	2 10 0 00
Extra.....	5 75 5 90	Otter per skin.....	8 00 10 00	Yellow, Refined.....	0 08 1 08 1/2	Vermicelli, Canadian.....	0 06 0 07
Superfine.....	4 50 5 40	Raccoon per skin.....	0 40 0 75	Paris Lump.....	0 08 0 08 1/2	Macaroni.....	0 06 0 07
<b>Ontario Bags--</b>							
Extra.....	2 50 2 75	Skunk.....	25 0 40 0 60	Granulated.....	0 38 0 04 1/2	" Italian.....	0 13 0 00
City Strong Bakers (140	6 40 6 50	<b>Crain.</b>		Syrup, per lb.....	0 03 0 04 1/2	Peel—Iron.....	0 23 0 29
lb. sks.) per 196 lbs.....	0 00 5 70	Canada Red Winter Wheat	0 00 1 20	Molasses, (Barbados) im'g	0 38 0 40	Orange.....	0 16 1 18 1/2
Oatmeal, standard brls.....	0 00 0 03	" White Winter .....	0 00 1 20	Porto Rico.....	0 35 0 38	Lemon.....	0 15 1 17
" Manitoba.....	0 00 0 03	" Spring .....	0 00 0 00	Antigua.....	0 34 0 35	<b>Starch:</b>	
Oatmeal, granulated, brls	4 50 5 00	Hard Manitoba, No. 1.....	1 35 1 33	Trinidad.....	0 33 0 00	White.....	0 04 0 00
Rolled Meal.....	5 35 5 60	do No. 2.....	1 35 1 33	Grape Sugar Ref. Co.	0 04 0 04 1/2	Crystal Glucose.....	0 06 1 07
Oats.....	5 50 5 75	do.....	0 00 0 00	Empress Drips Syrup.....	0 04 0 00	Snow Flake.....	0 06 1 07
<b>Fuel.</b>							
Prices to householders.		Northern, No. 1.....	1 35 0 00	Dom. Crystals A Glucose	0 04 0 00	Dom. Rep. Corn.....	0 37 1 08
Coal.....	7 00 0 00	do No. 2.....	0 00 0 00	B.....	0 04 0 00	Corn Starch.....	0 06 0 07 1/2
Chestnut.....	7 00 0 00	Oats, new.....	0 34 0 35	Dextrine.....	0 05 0 00	Pure White.....	0 06 0 00
Egg.....	6 50 0 90	Barley.....	1 70 0 75	Lays: Loose Muscatel.....	0 00 0 00	Vinegar: Imp. Triple, 1 brl	0 41 0 00
Scotch Steam (ex ship).....	0 00 4 75	Peas, per 68 lbs.....	0 78 0 79	Layers, Malaga.....	0 00 0 00	Cote D'or.....	0 35 0 00
Cape Breton.....	0 00 4 00	Rye.....	1 00 0 00	London.....	0 00 0 00	Crystal Pickling.....	0 28 0 00
Pilotu.....	4 35 4 50	Corn, in bond.....	0 54 0 00	Sultanas..... per lb.	0 07 0 08 1/2	W. W. XXX.....	0 30 0 00
Lower Pts soraon (retail)	6 00 0 00	" duty paid.....	0 00 0 00	Seedless.....	0 00 0 00	W. W. XX.....	0 25 0 00
Scotch do.....	6 50 0 00	<b>Croceries.</b>		Valencia, new.....	0 06 1 07	W. W. X.....	0 20 0 00
<b>Corruwood.</b>							
Maple, 3ft. 2in.....	7 00 0 00	Tea (Hf.-Chest & Cad.)...	0 11 0 20	Eleme.....	0 09 0 00	Pure Malt.....	0 45 0 00
Birch.....	6 50 0 00	Japan, com. to med. lb.....	0 29 0 26	Currants, new.....	0 05 1 06 1/2	Cider X.....	0 20 0 00
Beech.....	6 00 0 00	" good med. to fine	0 35 0 45	Prunes (French).....	0 09 0 00	XXX.....	0 27 0 00
Tamarac.....	5 50 0 00	" finest to choicest.	0 15 0 18	Figs, Eleme, new.....	0 10 0 12	Soap: Best Laundry.....	0 06 0 06 1/2
Maple, 4ft [Ontario].....	7 50 0 00	Nagasaki.....	0 15 0 18	new layers.....	0 14 0 16	Common.....	0 02 1 05
Mixed wood.....	5 50 0 00	Y. Hyson, com. to gd.....	0 10 0 20	S. S. Tarragona.....	0 14 0 15	Matches: Common.....	2 25 2 50
<b>Raw Furs.</b>							
Beaver, per lb.....	0 00 3 50	fine to finest, lb.....	0 30 0 60	Almonds, paper shell	0 18 0 20	Parlor.....	1 75 1 90
Bear per skin.....	8 00 12 00	Gunpd. com to med.,	0 15 0 20	Walnuts.....	0 11 0 12	No. 1.....	3 25 3 35
Bear, Cub, per skin.....	3 00 5 00	good to fine.....	0 24 0 46	Grenoble.....	0 15 0 15 1/2	<b>Hardware.</b>	
Fisher.....	4 00 0 00	finest.....	0 55 0 65	Filberts.....	0 08 0 09 1/2	Antimony.....	0 12 0 12 1/2
Fox, Red, per skin.....	1 00 0 00	Imperial med. to gd.....	0 25 0 33	Brazils, new.....	0 06 1 07 1/2	Tin: Block, L & F per lb...	0 25 0 26
Fox, Cross,.....	2 00 5 00	fine to finest.....	0 37 0 58	Spices: Cassia..... mats	0 00 1 00	Straits.....	0 25 0 26
Lynx per skin.....	1 75 2 25	Twankay, com. to gd.....	0 12 0 18	Mace..... chests	0 24 0 28	Strip.....	0 26 0 00
Marten per skin.....	0 50 0 75	Oolong.....	0 45 0 65	Cloves.....	0 70 0 90	Copper: Ingot.....	0 18 1 19
Mink per skin.....	0 00 0 75	Congou, common.....	0 10 0 12	Nutmegs.....	0 18 0 20	Sheet.....	0 24 0 25
		good common.....	0 19 0 25	Jamaica Ginger, Bl.	0 18 0 20	<b>IRON CUT NAIL—per keg.</b>	
		med. to good.....	0 35 0 55	Unbl.....	0 12 1 14	Hot Cut Am. or Can. Pat'n	
		fine to finest.....	0 35 0 55	African.....	0 06 1 07 1/2	10dy to 60dy.....	2 65 0 00
		Soughong, common.....	0 00 0 00	Pimento.....	0 06 1 07	8dy and 9dy.....	2 90 0 00
		med. to good.....	0 25 1 32	Pepper, Black.....	0 18 0 18 1/2	6dy and 7dy.....	3 15 0 00
		fine to choice.....	0 35 0 60	White.....	0 08 0 32	4dy to 5dy—Am. Pat.....	3 40 0 00
		Dust.....	0 61 0 07	Mustard, 4 lb. per jar, Eng	0 72 0 75	3dy.....	4 15 0 00
		Coffee, Mocha (green).....		" 1 lb.....	0 23 0 25 1/2	2dy.....	5 85 0 00
		Add 6c for roasting and		" 4 lb. jars, Cana.	0 65 0 70	4dy to 6dy—Cold Cut, )	3 15 0 00
		grinding.....	0 20 0 28	" 1 lb.....	0 22 0 24	3dy—Can. Pat. )	3 65 0 00
		Java.....	0 23 0 26	Rice, Mount Royal.....	3 60 3 75	3dy—fine, Hot Cut, Am Pat	5 65 0 00
		Maraonibo.....	0 20 0 22	" Patna..... p. 100 lb.	4 25 5 00	Sterl Cut, Am. or Can. Pat'n	
		Jamaica.....	0 18 0 21	" Japan Crystal.....	0 00 4 75	10dy to 60dy.....	2 75 0 00
		Rio.....	0 16 0 18	Sago..... p. lb.	0 04 0 05	8dy to 9dy.....	3 00 0 00
				Tapioca, Pearl.....	0 06 1 07 1/2		
				Flake.....	0 07 0 07 1/2		

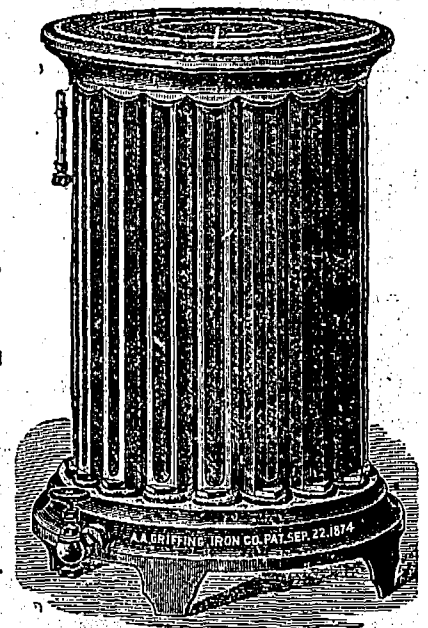
will please bear in mind that above quotations apply only to large lots.



BOILER.

# GURNEY'S HOT-WATER HEATERS

HAVE PROVED THEMSELVES  
—THE—  
MOST PERFECT  
ECONOMICAL  
—AND—  
Easiest Managed  
IN THE MARKET.



STEAM.

H. & C. GURNEY & CO.

385 & 387 ST PAUL STREET,

MONTREAL,

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 25, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
<b>Hardware—Continued.</b>		Summerlee.....	22 00 0 00	<b>Hides and Skins.</b>		Russetts, Light.....	0 35 0 40
6dy to 7dy.....	3 25 0 00	Gartsherrie.....	21 00 0 00	Montreal Green Hides		" Heavy.....	0 30 0 35
4dy to 5dy.....	3 50 0 00	Carnbroe.....	20 00 0 00	" No. 1 per 100 lbs	0 00 6 50	" No. 2.....	0 20 0 25
3dy.....	4 25 0 00	Clyde.....	00 00 0 00	" No. 2.....	0 00 5 50	" Saddlers'.....	7 50 9 00
3dy—fine.....	5 75 0 00	Govan.....	0 00 0 00	" No. 3.....	0 00 4 50	Int. Fr. Calf.....	0 65 0 65
<b>Casing, Flooring, Box, Shook and Tobacco Box:</b>		Eglinton.....	19 75 0 00	Tanners pay \$1 more for sorted, cured and inspected		English Oak.....	0 40 0 45
8dy.....	4 65 0 00	Hematite.....	22 00 24 00	Hamilton, No. 1 insp.....	7 00 7 50	Rough.....	0 16 0 20
4dy to 5dy.....	3 90 0 00	<b>Bar Iron,—per 100 lbs</b>		" No. 2.....	6 00 6 50	<b>Meats, Eggs, &amp;c.</b>	
6dy and 7dy.....	3 65 0 00	Ord. Crown.....	2 10 0 00	Toronto " 1.....	7 09 7 59	Western mess.....	19 50 19 00
8dy and 9dy.....	3 40 0 00	Best Refined.....	0 00 2 35	" 2.....	6 50 7 00	" short cut.....	20 50 21 00
10d to 30dy.....	3 15 0 00	Stemens.....	3 50 4 00	Chicago Buff.....	8 00 8 50	Hams, canvassed.....	0 10 0 12
<b>Cut Spikes: all sizes</b>	2 90 0 00	Swedes.....	2 60 0 00	" Steers.....	9 50 11 50	" uncovered.....	0 12 0 13
<b>Common Flour Barrel:</b>		Sheet Iron to No. 30.....	2 10 2 50	" Calfskins.....	0 00 7 00	Lard, per lb.....	0 10 0 12
08 in.....	4 65 0 00	Boiler Plates.....	2 10 2 50	" Bulls.....	6 50 7 00	Bacon, per lb.....	0 11 0 11
1 in.....	4 65 0 00	Boiler Lowmoor.....	0 00 0 06	Dry Calf's West.....	10 00 11 00	Eggs, fresh in cases.....	0 19 0 20
1 1/2 in.....	4 85 0 00	Hoops and Bands.....	0 00 2 30	Sheepskins.....	0 00 0 00	" in baskets.....	0 22 0 24
<b>Finishing Nails:</b>		<b>Canada Plates:</b>		Lambskins.....	0 85 0 70	Tallow, Rendered.....	0 04 0 06
Over same size Hot Cut.....	0 75 per kg	Good Brands.....	2 40 2 50	Calfskins unspotted.....	0 05 0 00	" Rough.....	0 03 0 03
Clinch and Heavy Utinch.....		Iron Wire: 0 to 7 p 100 lbs	2 20 2 30	Horse Hides western, each	2 50 2 75	Potatoes, new, per bag.....	0 70 0 80
Hot Cut—Advance over same size.....	0 75 0 00	Wro't Iron pipe, 1 to 2 in	0 00 0 00	<b>Leather (at 6 months)</b>		Honey, in comb.....	0 12 0 15
Sharp and Flat Pres'd Nails		8 1/2 to 65 p.c. dia.....	0 00 0 00	No. 1 B. A. Sole.....	0 21 0 23	" in tins.....	0 10 0 11
Hot Cut—advance over same size.....	1 25 0 00	Steel, cast, per lb.....	0 11 0 12	No. 2 B. A. Sole.....	0 18 0 20	Beeswax.....	0 25 0 28
An allowance of 5 cts. per kg lots in one shipment.		" Spring, 100 lb.....	2 50 3 75	No. 1 ordinary Sole.....	0 20 0 21	<b>Oils:</b>	
Terms on above 4 mths. or 3 p.c. dis. for cash in 30 days		" Tire " lb.....	2 50 0 00	Buffalo Sole, No. 1.....	0 17 0 19	Cod Oil, Newfoundland.....	0 39 0 40
<b>Horse Nails: P &amp; F Bright</b>	0 00 0 00	" Sleigh Shoe, lb.....	2 25 0 00	No. 2.....	0 15 0 17	" Halifax.....	0 37 0 38
" No. 7.....	0 24 0 00	<b>Tin Plate:</b>		China " No. 1.....	0 19 0 20	" Gaspe.....	0 38 0 39
" No. 8.....	0 23 0 00	IC Coke.....	0 00 3 75	" No. 2.....	0 17 0 19	S. R. Pale Seal.....	0 47 0 50
" No. 9.....	0 22 0 00	IX Charcoal.....	4 00 4 50	Zanzibar " No. 1.....	0 15 0 17	Straw Seal.....	0 35 0 37
M Brand 40 @ 5 per ct. dis		IX.....	Usual	" No. 2.....	0 14 0 15	Cod Liver Oil.....	0 65 0 70
<b>Wrought or Ship Spikes:</b>		LXX.....	Trade	Slaughter, No. 1.....	0 23 0 25	[Distributing Prices]	
7-16 and 1 in.....	3 90 0 00	DC.....	Extras.	Harness.....	0 22 0 27	Cod Oil, Newfoundland.....	0 40 0 42
3-8 in.....	4 25 0 00	DX.....		Upper Heavy.....	0 27 0 31	Cod Oil, Halifax.....	0 41 0 00
5-1-18 in.....	4 50 0 00	DX.....		Light.....	0 30 0 34	Do Gaspe.....	0 41 0 42
1/2 in.....	4 75 0 00	DX.....		Grained Upper.....	0 30 0 35	S. R. Pale Seal.....	0 51 0 52
(Dis. 20 per cent.)		Russ. Sheet Iron.....	9 00 9 50	Sootch Grain.....	0 35 0 40	Cod Liver Oil.....	0 75 0 80
Horse Shoes.....	3 00 3 10	Anchors, per lb.....	4 75 5 50	Kip Skins, French.....	0 75 0 95	Lard Oil, Extra.....	0 70 0 80
Terms, 4 months, or 5 p.c. or 30 days.....	0 00 0 00	Lion & Crown, Tin'd Sht's		English.....	0 65 0 75	" No. 1.....	0 60 0 70
Axes ss. & ds.—25 to 30 dis.	11 00 13 00	24 gauge.....	5 50 5 75	Canada Kip.....	0 55 0 45	Lined Raw.....	0 55 0 57
<b>Galvanized Iron:</b>		Lead: Pig, per 100 lbs.....	4 00 4 25	Hemlock Calf.....	0 50 0 60	" Boiled.....	1 00 0 60
Morewoods Lion, No. 28.....	0 06 0 07	Sheet.....	5 00 0 00	" Light.....	0 40 0 45	Olive, Pure.....	1 08 1 10
D. McC. & Co.....	0 06 0 07	Shot, per 100 lbs.....	5 55 5 75	French Calf.....	1 35 1 40	" Machinery.....	0 95 1 00
Queen's Head, or equal.....	0 05 0 00	Lead Pipe.....	5 00 0 00	Splits, Light & Medium.....	0 17 0 24	" Extra, qt., p case.....	3 00 3 25
Common.....	0 05 0 04	Zinc: Sheet.....	0 00 5 25	Splits, Heavy.....	0 15 0 20	" pts do.....	2 40 2 60
Pig Iron: Stemen No. 1.....	0 00 0 00	" Spelter.....	5 09 0 00	" Small.....	0 14 0 18	" pts, do.....	2 70 3 00
Coltness.....	22 00 0 00	<b>Scrap Iron—Chairs.....</b>	00 00 19 50	Leather Board, Canada.....	0 08 0 12	Lucca, Flasks.....	6 50 0 00
Calder.....	22 00 0 00	Machinery sorap.....	17 00 19 00	Enamelled Cow, per ft.....	0 35 0 16	Spirits Turpentine, brls.....	0 70 0 00
Langloan.....	21 00 0 00	Powder: Canada Blasting.....	3 00 3 50	Pebble Grain.....	0 10 0 14	<b>Coal Oil:</b>	
		F F to F F F.....	4 75 5 00	B. Calf.....	0 10 0 14	Car Lots Store, [2 p.c. off].....	0 00 0 13
		Barbed wire, per lb 'Gal'.....	0 06 0 00	Brush (Cow) Kid.....	0 10 0 14	Broken lots.....	0 00 0 13
		Paint.....	0 05 0 00	Buff.....	0 11 0 13	Am-in car lots.....	0 00 0 21
		Fencingwire, No. 8.....	0 00 2 20			" 5 to 10 bbls.....	0 24 0 23
		" No. 9.....	0 00 2 35			" single, bbls.....	0 00 0 23
		" No. 10.....	0 00 2 50			Benzine.....	0 12 0 13

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

**COLONIAL EXHIBITION MEDAL.**  
**OWEN MCGARVEY & SONS**  
 1849, 1851 & 1853  
**NOTRE DAME ST.**  
**MONTREAL.**

Manufacturers and Importers of every description of  
**Household Furniture**  
 Including the newest designs and most elegant patterns in house furnishing goods.

Every Department a Beautiful Store in itself.  
 Parlor, Chamber and Dining-Room Furniture a Specialty.  
**BABY CARRIAGES** at a Great Discount from Regular Prices.

**BUCK'S STOVE WORKS, BRANTFORD, ONT.**  
 Eastern Agency, 422 St. Paul Street, Montreal,  
**J. H. HANSON, Manager.**  
 MANUFACTURERS OF THE "GARNET" HOT AIR FURNACE.  
 CELEBRATED

These furnaces are adapted to the heating of large or small buildings, and are constructed on scientific principles, ensuring purity of air and the best possible results from combustion of the fuel, absolutely gas tight and superior to all others in perfection of manufacture, economy, durability and heating properties. The Furnace is constructed in three sizes for setting in portable Galvanized Iron Casings, and two sizes for permanent Brick Casings. The fire pots are large and made one inch and a half thick and tapers to the Grate, thus preventing the coal remaining around the grate unburned. The grate is of the same size as bottom of fire pot, thus enabling the ashes to pass away without sticking against sides of fire pot. The clinker door immediately above the grate, enables you, with the crooked poker to clean off grate without disturbing the fire. These advantages this grate and fire pot possesses, always enable you to have a nice bright fire without dust or waste, besides saving of over 25 per cent. in every ton of coal, this saving of fuel is demonstrated clearly in the construction of the Furnace, as also avoiding the dangerous nuisance of escaping gas. We can supply Hot Water Combinations with any of our Furnaces; can use hot air on first flat and hot water on upper flats, thus adding to the heating capacity of the Furnace from 6,000 to 10,000 feet, and saves fuel.  
 Prices and discounts furnished to the trade on application.

**D. NICOLSON,**  
 MANUFACTURER OF  
**Sofa, Chair and Rocker Springs**  
 I invite inspection of my Sofa and Chair Springs, for which I claim merits over all other makes.  
**TRADE ONLY SUPPLIED.**  
**17 DeBresoles Street, MONTREAL.**

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCT. 25, 1888.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Glass.</b>		<b>Timber, Lumber &amp; C.</b>		<b>Wines, Liquors, etc.</b>		<b>Wholesale</b>	
United inches 14 to 25...	1 40 1 45	Ash, 1 to 4 in., M.....	20 00 25 00	Bright Smoking, 3's & 6's	\$ c. \$ c.	Claret cases .....	\$ c. \$ c.
United inches 26 " 40.....	1 50 1 55	Birch, 1 to 4 in., M.....	20 00 25 00	Do Fancy .....	0 60 0 62	Class Claret of gd. brands	7 50 18 00
" " 41 " 50.....	3 31 3 40	Baswood.....	18 00 20 00	American Fancy, ch & sm	0 80 0 90	Tarragona Ports, imp ga	1 15 1 30
" " 51 " 60.....	3 55 3 65	Walnut, per M.....	60 00 100 00	<b>Burgundy</b>			
<b>Paints, &amp; C.</b>		Butternut, per M.....	39 00 40 00	Still, Case.....		" Sparkling.....	10 00 23 00
W Lead pure, 50 to 100lb kgs	5 50 6 00	Cedar, round, lineal foot.	00 06 00 10	" "		" "	18 00 17 50
" No. 1.....	4 50 5 00	Cedar, flat, lineal foot.....	00 04 00 06	<b>Can. Spirits, Imp. gallon. Paid Bond.</b>			
" No. 2.....	4 50 5 00	Cherry, per M.....	70 00 100 00	Alc English.....	2 40 2 45	Alcohol.....	3 15 3 99
" No. 3.....	4 00 4 50	Elm, soft, 1st.....	15 00 17 00	Do Domestic.....	1 60 1 65	Pure Spirits.....	3 16 1 00
White Lead, dry.....	5 25 5 50	Elm, Rock.....	25 00 30 00	" "	0 85 1 25	" ".....	2 95 0 95
Red Lead.....	4 25 5 00	Hemlock, M.....	9 00 10 00	" "	0 60 0 75	" ".....	1 60 0 60
Venetian Red, Eng'h.....	1 50 1 75	Maple, hard, M.....	25 00 35 00	Porter: Dublin.....	2 40 2 45	Family Proof.....	1 70 0 55
Yel. Ochre, French.....	1 25 3 00	Soft, do.....	16 00 25 00	" "	1 00 1 65	Old Bourbon.....	1 60 0 55
Whiting, London, Washed	0 50 0 60	Oak, M.....	40 00 50 00	Domestic.....	0 60 1 15	" Rye.....	1 59 0 55
" Paris.....	1 15 1 25	Pine, clear, M.....	35 00 40 00	" "	0 70 0 00	" Toddy.....	1 59 0 52
Portland Cement, bri.....	2 75 3 00	2nd quality, do.....	25 00 30 00	Brandy: Hennessy.....	6 00 6 25	" Malt.....	1 59 0 55
Roman.....	2 50 2 70	Shipping Culls.....	14 00 16 00	" "	4 00 12 00	Old Rye.....	1 81 0 75
Glue.....		Mill.....	8 00 10 00	Jules Duret & Co.....	4 00 5 25	" ".....	1 91 0 85
Domestic Broken Sheet.....	0 124 0 14	Lime, M.....	1 50 1 60	" "	10 00 18 00	" ".....	2 01 0 95
French, T.F. Casks.....	0 124 0 13	Spruce, 1 to 2 in., M.....	10 00 13 00	Cheaper shippers.....	3 75 4 25	" ".....	2 09 1 05
" Bris.....	0 13 0 13	Shingles, 1st qual.....	3 00 3 25	" "	7 00 9 50	20 to 100 cases, net cash	
American White, Bris.....	0 18 0 22	2nd.....	2 00 2 25	Irish Whisky.....	9 00 9 50	100 to 200 " 2 1/2 p.c. off	
<b>Salt.</b>		<b>Tobacco (in Bond.)</b>		Scotch.....	6 00 8 00	200 cases and over 5 p.c. off	
Liverpool per bag Elev'n	0 424 0 45	Black, Chewing, in boxes.	0 17 0 23	Jamaica Rum, 16 O.P., per	4 00 4 50	<b>Wool.</b>	
" Twelves.....	0 00 0 00	in caddies.....	0 164 0 194	imp gal.....	3 50 4 00	Fleece.....	0 21 0 23
Canadian, in small bags.....	2 35 3 25	Mahoganies, Smoking.....	0 22 0 23	Danabara Rum.....	3 50 4 00	Pulled, unassorted.....	0 22 0 24
" Half bags.....	0 624 0 60	Do Chewing.....	0 23 0 24	Holland Gin.....	2 50 2 60	" Extra Super.....	0 25 0 27
" Quarters.....	0 324 0 35	Bright Smoking.....	0 27 0 31	" "	4 55 4 65	" B Super.....	0 22 0 23
Factory-filled per bag.....	1 10 1 15	Fancy Bright Smoking.....	0 34 0 39	" Green cases.....	8 80 8 70	" O.....	0 00 0 00
Rice's pure dairy, per bag	0 00 2 00	Solace, Common.....	0 16 0 22	" Red cases.....	2 80 2 60	Black.....	0 21 0 00
" quarters.....	0 00 0 50	Solace Fair to good.....	0 25 0 30	Champagne.....		Natal.....	0 17 0 19
Turk's Island.....	0 00 0 00	[Duty Paid.]		Dry.....	26 00 28 00	Cape.....	0 14 0 17
		Black, Chewing, boxes 12's	0 41 0 46	" Sherries, Ivisons.....	1 95 6 00	Australian.....	0 16 0 28
		Do Navy, Cads, 3's & 6's	0 46 0 50	Ports, T. G. Sandeman.....	2 25 7 00		
		& 12's.....	0 49 0 53	Graham's ditto.....	2 80 6 50		
		Mahogany, Chew'g 6's & 8's	0 49 0 53				

Retailers will please bear in mind that the above quotations apply only to large lots.

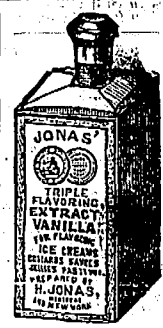
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There is no season of the year when the risk of CATCHING COLD is greater than during this CHANGEABLE WEATHER, And it is not sufficient precaution to keep the body well clothed, but it is equally necessary to keep it WELL NOURISHED, So as to resist the attacks of disease and be well fortified against sudden CHANGES OF TEMPERATURE, there is no food that will do this as EFFECTUALLY as

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Illustrated Catalogues printed at the Journal of Commerce Office.



**Sault Ste. Marie Canal**

**NOTICE TO CONTRACTORS.**

**SEALED TENDERS** addressed to the undersigned and endorsed "Tenders for the Sault Ste. Marie Canal" will be received at this office until the arrival of the eastern and western mails on **TUESDAY**, the 23rd day of October, next, for the formation and construction of a Canal on the Canadian side of the river, through the Island of St. Mary.

The works will be let in two sections, one of which will embrace the formation of the canal through the island; the construction of locks, etc. The other, the deepening and widening of the channel-way at both ends of the canal; construction of piers, etc.

A map of the locality, together with plans and specifications of the works, can be seen at this office on and after **TUESDAY**, the 8th day of October, next, where printed forms of tender can also be obtained. A like class of information, relative to the works, can be seen at the office of the Local Officer in the Town of Sault Ste. Marie, Ont.

Intending contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms and be accompanied by a letter stating that the person or persons tendering have carefully examined the locality and the nature of the material found in the trial pits.

In the case of firms, there must be attached the actual signatures of the full name, the nature of the occupation and residence of each member of the same; and further, a *bank deposit receipt* for the sum of \$2,000 must accompany the tender for the canal and locks; and a *bank deposit receipt* for the sum of \$7,500 must accompany the tender for the deepening and widening of the channel-way at both ends, piers, etc.

The respective *deposit receipts*—cheques will not be accepted—must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the works, at the rates and on the terms stated in the offer submitted.

The deposit receipt thus sent in will be returned to the respective parties whose tenders are not accepted.

This department does not, however, bind itself to accept the lowest or any tender.

By order,

A. P. BRADLEY,  
 Secretary.

Department of Railways and Canals,  
 Ottawa, 8th August, 1888.

THE

**Bell Telephone**

Company of Canada.

ANDREW ROBERTSON, - - - President

O. F. SISE, - Vice-President.

O. P. SOLATER, - - - - Sec.-Treasurer

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This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are thereby entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at

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[For Legal Cards see other pages.]

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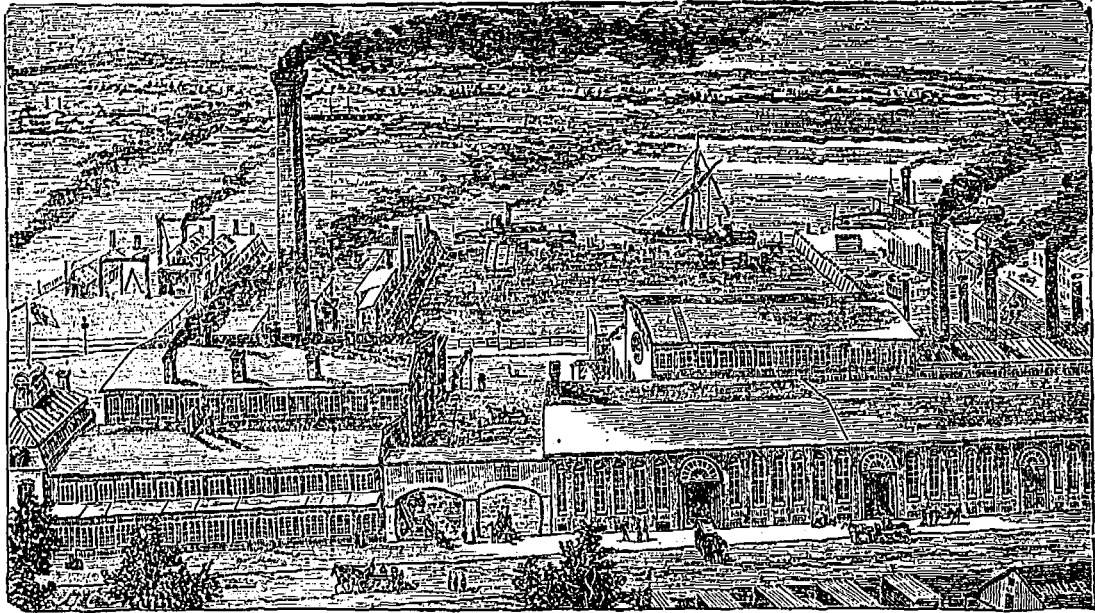
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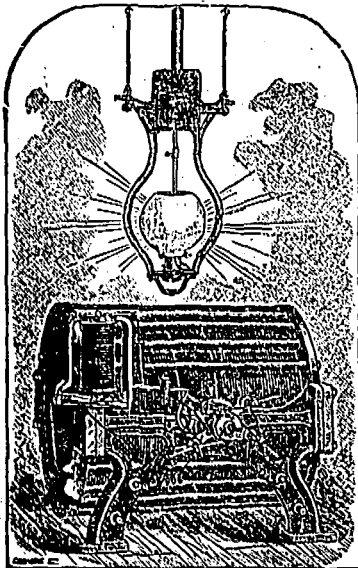
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OFFICE OF THE PUBLIC ANALYST,  
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To the Canada Sugar Refining Company, Montreal:

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Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,  
MONTREAL, September 9th, 1887.

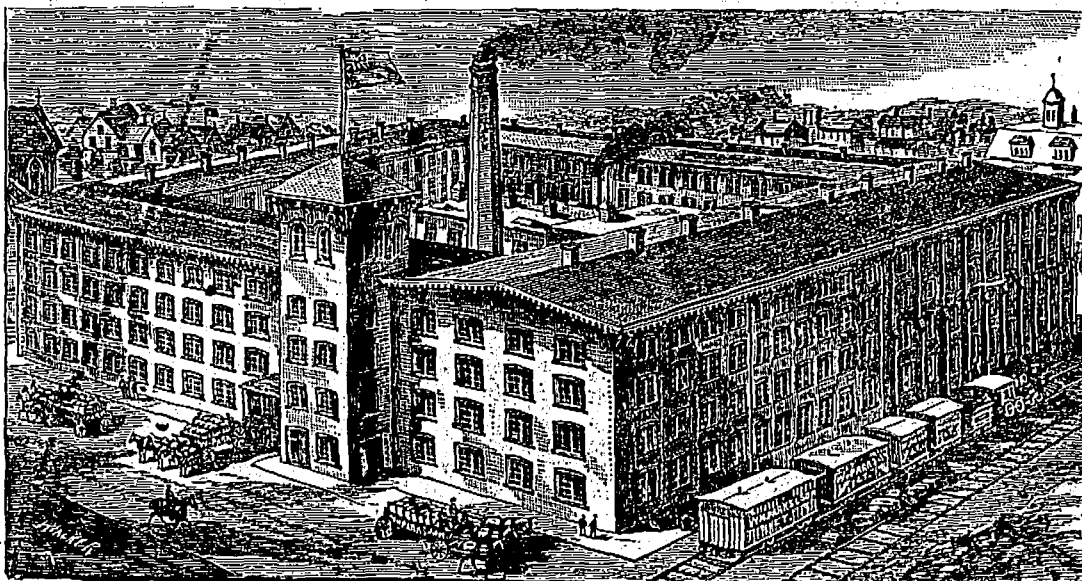
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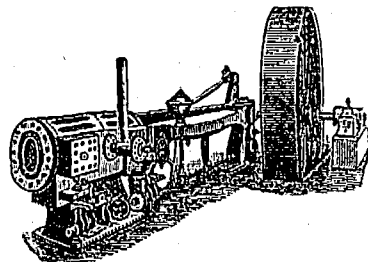
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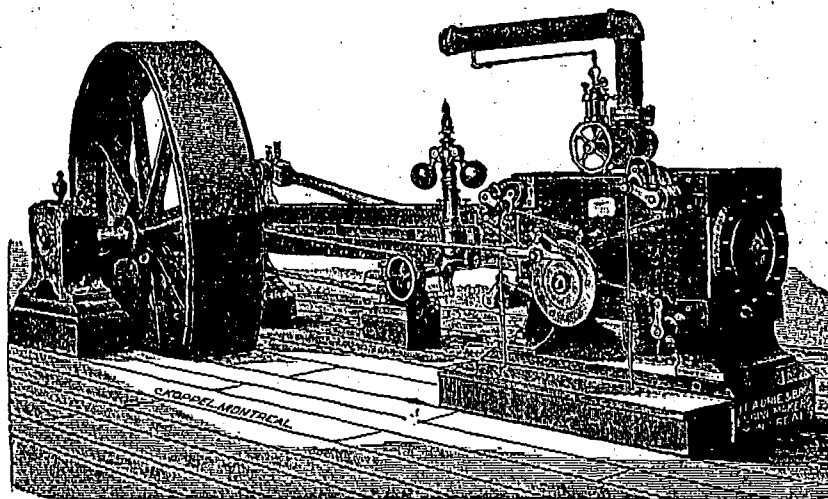
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**SAULT STE. MARIE CANAL.**

NOTICE TO CONTRACTORS.

THE WORKS for the construction of the canal, above mentioned, advertised to be let on the 23rd of October next, are unavoidably postponed to the following dates:—

Tenders will be received until

Wednesday, the 7th day of November next.

Plans and specifications will be ready for examination at this office and at Sault Ste. Marie on and after

Wednesday, the 24th day of October next.

By order,

A. P. BRADLEY,

*Secretary*

Department of Railways and Canals,  
Ottawa, 27th September, 1888.

## Ontario & Quebec Railway Co'y.

The half-yearly interest due on the 1st December next, on the 5 per cent. Debenture Stock of this Company, will be paid at the office of Messrs. Morton, Rose & Co., Bartholomew House, London, England, on and after that date to holders on the London Register on the 19th instant, and to holders on the Montreal Register on the 31st instant.

Interest for the same period on the Common Stock of the Company, at the rate of 6 per cent. per annum, will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Co., London, England, at the option of the holder, to shareholders on the Register on the 31st instant.

Warrants for these payments will be remitted to the registered holders.

The Debenture Stock Transfer Books will close in London on the 19th instant, and in Montreal on the 31st instant, and the Common Stock Transfer Book will close in Montreal on the 31st instant.

The Books at both places will be re-opened on the 2nd December next.

By order of the Board,

CHARLES DRINKWATER,

*Secretary.*

Montreal, October 12th, 1888.

## JOCKEY CLUB



## BITTERS

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Vice-President, - **Hon. J. R. THIBAUDEAU.**

Head Office, 157 St. James St., MONTREAL.

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Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

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**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Oct. 22, 1888.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	103
Canada Life	2,500	7-6mos.	Feb... Aug	400	50	420
Citizens, Fire, Life, & Accident	11,880	6-12mos.	Mar.88 y'ly	85	16	..
Confederation Life	5,000	5-6mos.	Jan...July	100	10	275
Western Assurance	25,000	4-6mos.	Jan...July	40	20	136
Royal Canadian Insurance	20,000	6-12mos.	15 Feb. y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J' 15Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J' 15Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, Sept. 3, 1888.**

					Market value p. p'd up share.	
British and Foreign Marine	50,000	50	20	4	£22½	£23½
Caledonian	50,000	30	50	5	£22½	
Commercial U. Fire, Life & Marine	50,000	30	100	15	£22½	
Edinburgh Life	5,000	10	100	15	£45	
Fire Insurance Association	100,000	5	£10	£2		2s 6d 7s 6d
Glasgow & London						20s 30s
Guardian Fire and Life	20,000	13	100	20	£77	£79
Imperial Fire	12,000	£7 p. sh.	100	25	£157	£161
Lancashire Fire	100,000	30	20	2	£6 2s 6d	£6 3s 9d
Life Association of Scotland	10,000	15	40	8½	£39½	
London Assurance Corporation	35,802	48	25	12½	£5½	£56
London & Lancashire Fire	10,000	10	10	1 7-20	£11 16s 3d.	£11 18s 9d
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£34 18s 9d	£35 1s 3d
Northern Fire & Life	30,000	70	100	5	£56½	£57
North Brit. & Merc. Fire & Life	40,000	56	50	6½	£44½	£44½
Phoenix Fire	5,722	£21 p. s.			£250	£260
Queen Fire & Life	200,000	30	10	1		77s 6d
Royal Insurance Fire & Life	100,000	60	20	3	£40½	£40½
Scottish Imperial Fire & Life	50,000	6	10	1		35s
Scottish Provincial Fire & Life	20,000	15	50	3	£19 11s 3d	35s 6d
Standard Life	10,000	58½	50	12	55½s	55½s
Star Life	4,000	5	25	1½	£100	£120

**NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.**

ESTABLISHED 1809.  
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

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Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st Decem. 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.  
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.  
 D. LORN MACDOUGALL, } Gen. Agents. { WM. EVING, Inspector.  
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**ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

CAPITAL	£10,000,000
RESERVE FUNDS	10,624,435
LIFE FUNDS	16,288,046

Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada: MONTREAL.  
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.  
 CHIEF AGENT,  
 W. TATLEY.

**NATIONAL ASSURANCE CO. OF IRELAND.**

INCORPORATED 1822.  
**CAPITAL, £1,000,000 STG.**  
 CHIEF AGENTS:

MONTREAL. { OWEN MURPHY, M. P. P.  
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY (OF LONDON, ENGL.)**

FOUNDED 1808.  
**CAPITAL, £1,200,000 STG.**  
 JOINT MANAGERS:

MONTREAL.

**Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.  
 BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.  
 Capital \$30,000,000 | Invested Funds \$13,500,000  
 Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000  
 (Market value)  
 KAYANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Quebec Fire Assurance COMPANY.**

ESTABLISHED 1818. \$75,200.00  
 Government Deposit.  
 Directors—J. Groves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. E. Hunt; Hon. Pierre Garneau; Chs. Langlois, Inspector; W. W. Welch, Secy.  
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Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
LIFE and FIRE.

Invested Funds, - - - - - \$38,814,254  
Funds invested in Canada, - - - 900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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EDWARD J. BARBAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
SIR A. T. GALT, C.M., M.G.

G. F. O. SMITH, Resident Secretary.

Medical Referee—D. C. MACCOLLUM, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:  
MONTREAL.

THE

**Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,  
MONTREAL.

President, - - - - - SIR A. T. GALT

Vice-President and Managing Director:  
EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over nineteen thousand losses and has contested but eleven claims at law in 16 years for nearly one million dollars. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

Legal.

Cornwall, Ont.

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BARRISTERS.

Solicitors for Ontario Bank.

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Office:—Raglan Street, opposite Smith & Stewart's  
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BARRISTER, SOLICITOR, &c.

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Walkerton county town of Bruce county, Ont.

Seaforth, Ont.

**M** cCAUGHEY & HOLMESTED  
BARRISTERS, &c., Seaforth, Ont.

Insurance.

**QUEEN**  
INS. CO.

H. J. MUDGE, - - Chief Agent.

**IMPERIAL**

Fire Insurance Com'y of London.

Offices TO LET in their new building, Place d'Armes, next Bank of Montreal, suitable for Banks, Insurance Companies, Merchants, Brokers, Professional Men and others. Will be fitted up to suit.

Occupancy 1st May, 1889.  
Apply at 6 Hospital Street,  
W. H. RINTOUL, Res. Scot'y.

**The WATERLOO MUTUAL**  
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887..... \$246,448.00  
No. of Policies in force Jan. 1st, 1887..... 11,997  
CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

**GORE DISTRICT**  
FIRE INSURANCE COMP'Y.  
Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.  
Vice-President, - - - A. WARNOCK, Esq.  
Manager, - - - - R. S. STRONG, Esq.

**MERCANTILE**

FIRE INSURANCE COMP'Y.  
WATERLOO, Ont.

Subscribed Capital..... \$200,000.00  
Government Deposit..... 20,100.00  
Losses Promptly Adjusted and Paid.

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**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000  
Deposit with Government, - 50,000

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Accounts collected and loans negotiated in all parts of the province.

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Collections promptly attended to.



Insurance.

**LARGE PROFITS**

On Fifteen-Year Tontine Dividend Policies recently settled by the

**NEW YORK LIFE**

Insurance Co'y,

They are based upon Policies of \$10,000 each.

Kind of Policy.	Cash value Pol. & Div. 15th Year.	Paid-up Ins. Value 15th Year.
Ordinary Life.....	30 \$3,515 10	\$8,500 00
" " .....	40 5,137 40	9,760 00
" " .....	50 7,066 90	12,160 00
20-Year Endowm't..	30 10,126 90	24,490 00
" " .....	40 10,660 80	20,260 00
" " .....	50 12,153 70	18,530 00
15-Year Endowm't..	35 14,932 00	36,250 00
" " .....	40 15,584 60	29,600 00
" " .....	50 17,182 00	26,200 00

The Tontine Policies of the NEW YORK LIFE furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

**DAVID BURKE,**  
General Manager for Canada.

Head Office: 23 St. John St., Montreal  
Branch Office, Mail Building, Toronto.

Insurance.

**BRITISH EMPIRE**

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, over \$5,000,000  
Annual Income over - - 1,000,000  
Canadian Investments, over 600,000

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J. FRITH JEFFERS, Manager Western Ontario,  
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Insurance.

**GLASGOW & LONDON**

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S. NORDHEIMER, Esq., President Federal Bank, Toronto.

GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

**STEWART BROWNE.**

INSPECTORS:

W. G. BROWN. G. GELINAS.  
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

**WESTERN**

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, \$2,359,054 40  
Income for Year ending 31st Dec., 1886, 1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. JAS. BOOMER, Secretary.

J. H. ROUTH & Co., Managers Montreal Branch,  
190 ST. JAMES STREET.

**THE FIRE**

**INSURANCE ASSOCIATION**

(LIMITED.)



**Confederation Life Association.**

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

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H. J. JOHNSTON, Montreal, Manager for Nova Scotia,  
Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.  
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