

FIRE INSURANCE REPORT.

ANNUAL MEETING MILLERS AND MANUFACTURERS COMPANY.

Report for the Past Year - Most Creditable Result - Two Per Cent. Dividend to Policy-Holders - Election of Directors.

The annual meeting of the Millers and Manufacturers Insurance Company was held at the company's office, 21 Church-street, on the 28th ult. The President, Mr. James Goldie, occupied the chair. The Manager, Mr. Hugh Scott, acted as secretary.

THE ENGLISH AGENTS OF THE ASSOCIATION.

The English agents of the association continue to transact its business to the entire satisfaction of the directors, and money is realized as fast as it can be profitably employed.

THE DIRECTORS' REPORT.

The directors sincerely regret the illness of the manager of the association, Mr. Taylor, but they are confident that his speedy restoration to his wonted health and activities.

THE VOUCHERS, BOOKS AND STATEMENTS HAVE BEEN CAREFULLY EXAMINED, AND THE OFFICERS OF THE ASSOCIATION HAVE DISCHARGED THEIR VARIOUS DUTIES IN ALL OF WHICH IS RESPECTFULLY SUBMITTED.

CHAS. MURRAY, President.

London, Canada, Feb. 8, 1887.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1886.

Abstract of Assets and Liabilities.

Table with columns for Assets and Liabilities. Assets include Loans on mortgages, Loans on debentures, and Proportion of debenture commission. Liabilities include Debentures to the public, Sterling debentures, and Current debentures.

PROFIT AND LOSS.

Table showing Profit and Loss account. Items include Dividend paid, Interest on debentures, and Expenses including directors' fees and salaries.

CREDIT.

Table showing Credit items such as By statutory assessment, printing, stationery, and advertising, and By rent, postage, telegrams, and sundry fees.

DEBIT.

Table showing Debit items such as By dividend, 10 per cent. appropriation to policy-holders, and By preliminary expenses account.

BALANCE SHEET.

Table showing Balance Sheet with columns for Capital stock, Profit and loss, and Assets. Assets include By sundry debtors, By cash on deposit, and By debentures.

LIABILITIES.

Table showing Liabilities including Capital stock, Profit and loss, and Assets. Assets include By sundry debtors, By cash on deposit, and By debentures.

ASSETS.

Table showing Assets including By sundry debtors, By cash on deposit, and By debentures.

RATIO OF ASSETS TO AMOUNT AT RISK.

Ratio of assets to amount at risk over twenty per cent. (20 per cent.)

Ratio of reserve only, Government standard, to amount at risk, over one per cent. (1 per cent.)

The ratio of losses and expenses combined since the organization was formed to only forty per cent. (40 per cent.) of the cash income.

TO THE PRESIDENT AND DIRECTORS OF THE MILLERS AND MANUFACTURERS INSURANCE CO.

Gentlemen: I have the honor to acknowledge the receipt of your letter of the 28th ult. in relation to the annual meeting of the company, and in reply to inform you that the same has been held on the 28th ult. at the company's office, 21 Church-street, and that the same was most creditable.

Very respectfully,
WILLIAM A. WILSON, Auditor.

ONTARIO INVESTMENT ASSOCIATION (LIMITED).

The annual general meeting of the shareholders of the Ontario Investment Association (limited) was held at its office, London, Ontario, on the 15th day of February, 1887, a large number of shareholders being present.

After the notice calling the meeting and the minutes of the last meeting had been read and approved, the secretary read the annual report and financial statement as follows:

REPORT.

The directors beg to submit their report and financial statement for the year 1886.

Notwithstanding the continued abundance of money and keen competition for investments, the directors have pleasure in stating that they have been able to invest the funds of the company in the most profitable manner.

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