

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for filming. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of filming are checked below.

- Coloured covers / Couverture de couleur
- Covers damaged / Couverture endommagée
- Covers restored and/or laminated / Couverture restaurée et/ou pelliculée
- Cover title missing / Le titre de couverture manque
- Coloured maps / Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) / Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations / Planches et/ou illustrations en couleur
- Bound with other material / Relié avec d'autres documents
- Only edition available / Seule édition disponible
- Tight binding may cause shadows or distortion along interior margin / La reliure serrée peut causer de l'ombre ou de la distorsion le long de la marge intérieure.
- Blank leaves added during restorations may appear within the text. Whenever possible, these have been omitted from filming / Il se peut que certaines pages blanches ajoutées lors d'une restauration apparaissent dans le texte, mais, lorsque cela était possible, ces pages n'ont pas été filmées.
- Additional comments / Commentaires supplémentaires: Cover title page is bound in as last page in book but filmed as first page on fiche.

L'Institut a microfilmé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de filmage sont indiqués ci-dessous.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated / Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed / Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies / Qualité inégale de l'impression
- Includes supplementary material / Comprend du matériel supplémentaire
- Pages wholly or partially obscured by errata slips, tissues, etc., have been refilmed to ensure the best possible image / Les pages totalement ou partiellement obscurcies par un feuillet d'errata, une pelure, etc., ont été filmées à nouveau de façon à obtenir la meilleure image possible.
- Opposing pages with varying colouration or discolourations are filmed twice to ensure the best possible image / Les pages s'opposant ayant des colorations variables ou des décolorations sont filmées deux fois afin d'obtenir la meilleure image possible.

This item is filmed at the reduction ratio checked below / Ce document est filmé au taux de réduction indiqué ci-dessous.

10x		14x		18x		22x		26x		30x	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	12x		16x		20x		24x		28x		32x

No. 38.

3rd Session, 6th Parliament, 23 Victoria, 1860.

BILL.

An Act relating to the Sinking Fund for
the Imperial Guaranteed Loan.

Received and read, first time, Friday, 9th
March, 1860.

Second reading, Tuesday, 13th March, 1860.

Hon. Mr. GALT.

QUEBEC:

PRINTED BY THOMPSON, & CO., ST. CROIX STREET.

An Act relating to the Sinking Fund for the redemption of the Imperial Guaranteed Loan.

WHEREAS, the Provincial Minister of Finance, acting under instructions from the Governor in Council, has made arrangements with the Lords Commissioners of Her Majesty's Treasury, under which the securities representing the sums arising from the payments made by the Province to the Sinking Fund for redemption of the Provincial debt of one million five hundred thousand pounds sterling, guaranteed by the Imperial Government under the Imperial Act hereinafter mentioned, have been disposed of, and the proceeds with other monies at the credit of the Province as part of the said Sinking Fund, have been invested in four per cent. debentures of the Government of India and in five per cent. New India Stock, and directions have been given to the Financial Agents of the Province to purchase such further amount of the said New India Stock as with that already purchased will make £1,500,000 of the said Debentures and Stock;—And whereas, under the said arrangements, the said amount of India Stock and Debentures will be inscribed in the names of and held by the Trustees of the said Sinking Fund named by the Lords Commissioners of Her Majesty's Treasury, and the interest accruing thereon will be applied to the payment of the interest of the provincial debt guaranteed by the Imperial Government as aforesaid, any surplus of the said interest on the said India Stock over that of the said Provincial debt being paid annually to the Financial Agents of this Province, and any deficiency therein being made good by the Province, or repaid by it with interest at five per cent. per annum, if advanced by the Imperial Government,—and the proceeds of the sale of the said New India Stock will be applicable to the payment of the said Provincial debt as the Provincial Debentures forming it become due, the Province making good any deficiency in the amount of the said proceeds to pay the same, and any surplus in the amount of the said proceeds being payable to the Financial agents of the Province,—so that by the said arrangement the redemption of the said guaranteed loan is provided for in full;—And whereas, it is expedient to confirm the said arrangements and to provide by law for the discontinuance of the payments to the said Sinking Fund required by the Acts hereinafter mentioned; Therefore Her Majesty enacts, &c.

I. The arrangements recited in the preamble to this Act are hereby confirmed, and the sum or sums (if any) which it may be necessary to pay under them on behalf of the Province, may be paid out of any moneys forming part of the Consolidated Revenue Fund; and so much of the sixth section of the Act forming chapter fourteen of the Consolidated Statutes of Canada, intituled, *An Act respecting the Public Moneys, Debt, and Accounts*, or of any other Provincial Act, as would require or authorize the payment, after the Twenty-first day of January now last, of any per centage or sum into the Sinking Fund for paying off the Provincial Debt of one million five hundred thousand pounds sterling, guaranteed by the Government

Preamble.

The arrangements mentioned in the Preamble confirmed.

And so much of any Act as requires any further payment to the Sinking for the guaran-

ted loan, re-
pealed.

of the United Kingdom, under the provisions of the Act of the Parliament thereof, passed in the Session held in the fifth and sixth years of Her Majesty's reign, and intituled *An Act for guaranteeing the payment of the interest on a Loan of one million five hundred thousand pounds, to be raised by the Province of Canada.*—shall be and is hereby re- 5
pealed.