A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

No. 82. Vol. 1.

MONTREAL, THURSDAY, SEPTEMBER 8, 1898.

Price 3 cents.

# Montreal Stock Market.

MARKET FIRM, WITH GOOD INVESTMENT AND SPECU-LATIVE DEMAND.

PACIFIC REACTS SLIGHTLY.

BUSINESS FALLS OFF AT AFTERNOON SESSION.

MORNING BOARD.

Another well distributed and active business was transacted at the morning session. About 8,000 ordinary shares, 6,250 War Eagle, and some bonds were traded in.
Prices on the whole were irregular whilst
some lost fractionally other issues gained appreciably, on the whole the tone was good. There is some talk of the Banks raising their rates for loans to 4½, but unless New York money market remains firm or advances the rates are likely to remain as they are they are.

### PACIFIC'S

London recorded a decline in this security London recorded a decline in this security and though yesterdays dealing here were above parity London failed to follow them. The dealing in Pacific was large, the very steady price, considering the sales, amounting to 6,025 shares, shows what a large interest there is in the stock in this market. The quotation of 88 equals 90 the sales being Ex dividend The position of the company, is not all that could be desired regarding rates. regarding rates.

#### TORONTO RAILWAY.

This promising stock opened with sales at 103, but soon advanced to 104. The sales amounted to 649 shares. The large increases already earned this month, show the ease with which this Company can handle increased business.

#### RICHELIEU & ONTARIO.

Richelieu moved up on the decision come to by the board, to build new steamers, extend and help hotels on the sea shore, and improve their present fleet. The crowded state of the Company's fleet all summer was bound to direct the attention of the directors of this company, to the leab of was bound to direct the attention of the directors of this company, to the lack of accomodation for the traffic offering. With the proper boats, this company will increase its receipts by bounds.

#### ROYAL ELECTRIC.

Royal regained 3 per cent, of its late loss in price with sales of  $75\,$  shares. Its close was very strong,  $1597\,$  to 160.

#### SUNDRIES.

War Eagle, Halifax Tram and Cotton stocks were strong. The balance of the list was steady at late quotations.

In Canadian Pacific the sellers were MacDongall Bros. Forget & Co., Smith & Meldrum, Meredith & Co., Hamilton, Moat & Co., Low, J. T. Davies and Howard.

Howard.

The buyers were Wilson & Gillespie, Forget & Co., Scott, Riddeel, Meredith, & Co., Mackenzie, Burnett & Co., Kansons & Ferguson, Oswald Bros., Nash, Barlow, Turpin & Co., Grant, Nichols & Marler, G. Strathy & Co., and Paterson.

In Toronto St. Ry., the sellers were Forget & Co., Davies, Burnett & Co., Garland, MacDougall Bros., Howard, Wilson & G., and Grant.

The Buyers were Clark, Dunlop, Riddell, Garland, Forget & Co., and Hansons & F.,

Garland, Forget & Co., and Hansons & F., In Richlieu & Ontario N. Co., the sellers were Nash, MacDougall Bros., Howard &

Forget & Co.

The buyers were Meredith & Co., Wilson & G., Barlow, Forget & Co., Hamilton and Burnett & Co.

(Continued on page 4.)

# MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 8, 1898

The same of the sa			res.	div.	pbł.	100 100 100 100	Aug	. 31.	Sept	. 1.	Sept	. 2.	Sept	. 6.	Sept	. 7.	Sept	8.
	CAP.	REST.	Value shares.	Last 4-y.	Next div.	STOCKS.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Euyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
			7	La	Z	带 精 图 3	Se	B	~	B	<u> </u>	E	<u>~</u>	B	<u> </u>	B	00	#
	s	8			10.000	BANKS.			Holl				Miles.			200		
1	2,000,000	6,000,000	200	5		Bank of Montreal			250		P. 30	100.00			25.0		200 :	
	6,000,000	2,600,000	100	4		Merchants Bank of Can			183		1831				1821		1821	
	6,000,000	1,000,000	50	31	0-4	Canadian Bank of Com	140	1411	1100 7100	126	145	141	DOC-12554	126	140	111113	143	1415
-11	4,866,666	1,387,000		-	Oct. Dec.	British North America. Quebec Bank		124		123				124				123
1	3,000,000	1,800,000		5	or .	Bank of Toronto	260	38		239			260	238	-60	240	260	
	2,000,000	1,500,000		†4	Oct.	Molsons Bank	205	202	200					202			210	
	2,000,000	1,200,000	100	10000	Dec.	Imperial Bank		202		202				202				EDVX.
	2,000,000	1,125,000		4		Ottawa Standard		195		195		180	180	200				
	2,000,000	1,600,000		4	Nov.	Bank of Nova Scotia				215								
	2,000,000	1,175,000	100		"	Merch'ts Bk. of Halifax.						180		180		180		180
	2,000,000	350,000	10000	100	Dec.	Union Bank		103	110	103	110	103		103				103
	1,500,000	1,500,000	The Court of	1	Nov.	Dominion Bank			258	250	258	250		250		250		250 150
	1,500,000	835,000		-	Oct.	Eastern Townships Bk				150	156	150 182			156	150		
	1,250,000	775,000 100,000	1000		Nov.	Hamilton Banque Nationale					1000	90		100				
	1,200,000	450,00	100	1 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0	Dec.	Hochelaga Bank	170				165			160	§156	153	§165	
	1,000,000	81,000				Ontario Bank		105	110	105		105	110	103				
1	1,000,000	118,00	100	31		Western Bk of Can									*****			
1	1,000,000	50,000			4.6	Traders " "				110		110		110				
	500,000	250,000	Service Control	-	Oct.	Jacques Cartier Bank Banque Ville Marie			100	92	100	92	100	92	100	92	100	92
	500,000	10,000	100	3	Dec.		108	92	100								8145	
		SURPLUS.				MISCELLANEOUS							125	1986	1000		1	
	65,000,000		. \$100	2!	Oct.	Canadian Pacific Ry	. 87	87	88	88	873	874	8-8	881	90%	90 8	*881	88
				1500		Duluth SS. & Atlantic.	. 4	3	4	3	*	3	4	3	4	3	4	3
	10,000,000		. 100			Duluth SS. & Atlantic p		6	8		195	100000					81	
		2,608,329		D. L. Contract	Oct.	Commercial Cable					1 185	183		184			184	179
			10000			Montreal Telegraph Rich. & Ont. Nav. Co.				-	1 103							304
	4,600,000	334,24		$0 \ 3$	Nov.	Montreal Street Ry Co				A STATE OF THE PARTY OF THE PAR	278						279	
	1,000,000	001,01				New Montreal Street				273	1 275	274	275	275	276	275	274	2741
	1,000,000		5	0 110	Oct.	Dominion Telegraph									1 100		STATE OF THE PARTY OF	* ******
			4	0 5		Montreal Gas Co	. 196	195	1 195		196						1 291	1943
		010.00				War Eagle Bell Telephone Co	175	167	167	1 165	175	169	180	170	173	171	1	290
	3,168,000 1,500,000				q Oct.	Royal Electric	162	162	163	*16	2 164	162	1 160	155	160	158	160	158
	6,000,000				4	Toronto Street Ry	. 102	量102	1 102	1 102	102	101	102	$\frac{3}{4}$ 102	1 103	1 103	103	1 103
	NO. THE STATE OF STREET	)			-	Halifax Tram Co	135	134		133	135	133	135	134	136	135		13: 7
			100 1/10 20	C		· Cornwall Street Ry				SOME THE REAL PROPERTY.	-	1 90	1		0 300	10000		
		)	0.00		T.	. People's Heat & Light St. John Railway Co.			See See	140		1	30	143	THE REAL PROPERTY.	. 146	S. VINO	1440
		9			q Dec.	London Street Ry				34					182			Contract of the last
		5				. Can. N. W. Land Pfd			1 54		31 55	53	54	52			-	94 100 100
		4	Charles of the last	NO. P. CO.		Com												
		0		E Water		Dominion Coal Co	ALC DO NOT			F 10 . 1								1
		0		00 4	TORESCE, TO	Dominion Coal Co. pr.			1 1 11		1 112	111	112	111	$\frac{1}{2}$ $\frac{112}{10}$	90	150	110
		0	79 CH 39 AF	100 100	a Dec.	Windsor Hotel Intercolonial Coal Co.	100000	100 ST CO.	10 m		5 50	) 28			60	10000	7-1000	
		0	15 24 - 123	00	a		- HOLK					- 1 CO			100			
		0		100	2q Dec.	Montreal Cotton Co.			$\frac{31}{2}$ 16	-	45 15				1 #18	55 155	100000	5 1511
		0	MARCH TO STREET	00	70 to 100	Colored Cotton Co	6			000	0 6	0 60	0	5	0 60	)   50	200	
		00			4 Feb.	Merchants Cotton Co			NEW TOWN		71 0				47 0	7 0	100 A 10 B 4	
		00			dec.	Dominion Cotton Co.	33 4 5 7		100	204		$7\frac{1}{2} 9'$	7 #9	9	47/8 9	7 9	C 1 22	
	500,00				3½ Mch.	Mont. Loan & Mort C Ottawa Electric S. R	0	•••••				100					10 CO. 10	
		00			2q Oct.				1									
		00			lq Oct.	Diamond Glass												
	\$2,250,00			50	31 Jan.	Western Loan & Tr	10	00	10	00	10	0	1	00	10	0	10	0
	A PARTY OF THE PAR	00	1	00	31	Auer Light							*** ***			***		
	CLAUDING BUT - STREET	00				Taylor Hydraulic										***	*****	
	* Ev di	v + Antho	mized	STOLEN STOLEN	Wester	rn B. of C., \$384,140 pa	id ur	). 11	Trade	ers B	of C	., \$71	00,00	0 pai	d up.			

# NEW YORK EXCHANGE.

ST. PAUL DECLARES 21 P. C. FOR THE HALF YEAR.

The Market Breaks, but Steadies at Close.

Metropolitan Traction Advances.

New York, Sept. 7.

The all-absorbing question of the St. Paul dividend is settled, the declaration of Paul dividend is settled, the declaration of  $2\frac{1}{2}$  per cent, for the half year makes St. Paul a rive per cent, stock. Many claim it is worth 115 on this basis. The market did not receive the news with equanimity, on its announcement, it broke away badly but at the close shewed signs of reaction. The tone from now on will be better and business may be entered into with more confidence, as there is now no disturbing feature left. Money ruled strong at  $3-3\frac{1}{2}$  and 4 per cent. and 4 per cent.

#### MORNING OPINION.

New York, Sept. 8.

Explanation of the re-action in yesterday's stock market can be easily found. Technical conditions must be heid responsible, and these have been boted by financial writers for a week or more.

The market situation represented a temporary exhaustion of buying power, with a large contingent of sold-out Bulls, waiting to buy back stocks more cheaply, and therefore been willing to help any Bear attack.

There was expansion of speculative account among persons of that class, which seldom takes profits, and generally sells only on a falling market, and which therefore is extremely sentitive a change in money rates. stive to a change in money rates, and finally to a revival of aggressive Bear attacks by operators, who a week ago sold short, on theory that speculation had been over-bought.

The dealings in Sugar occupied more than 25 per cent. of the total transactions. It was the sharp break in this direction which permitted declines of some importance to extend through the lesser Industrial list.

The fall in Railroad stocks hardly exceeds the limits of a normal fluctuation

The news of the day was generally favorable. The regular dividends on Sugar were declared.

Bears who had been predicting reduction are now applying their prophecies to the next quarter.

A favorable statement is expected from the Atchison Railroad Company within a week.

The weakness in the foreign exchange market seemed to be due to a larger offering of Commercial bills.

The flurry in call funds yesterday is no real reflection of the money mar-ket's condition. It was largely due to the shifting of loans, required by calls upon some interests, which had teen over-trading, on weak margins, in the stock market.

Wall Street has had no important re-action since the summer's rise stocks began. It would cause little surprise, if the recessions of yesterday were carried further, in some issues.

#### LONDON MARKET.

New York, Sept. 8.

London does not seem to have been unfavorably affected by the decline in our market yesterday.

#### GOLD INFORMATION.

The Exchange hovers around the gold importing point, and yesterday a small engagement, for ship nent to this country, was reported.

#### ST. PAUL.

A great deal of interest is centered in the action of St. Paul directors. It seems quite likely, and the Street expects, that the dividend will be 2-1-2 per cent.

#### NEW YORK STOCK MARKET.

September 8, 1898. CLOSING PRICES FROM AUG. 30 TO SEP. 7.

/ B/ C/	Documen	- KHOL				-	Open'	Highe	Lowes	Closin	
	30	31	1	2	6	7					
American Sugar	1438	1437	1444	144	$143\frac{1}{2}$	1384	139	1397	$137\frac{1}{2}$	1388	
Am erican Sugar pfd											
Am. Spirits Mfg. Co					The state of						
Am, Spirits Mfg Co pfd	1441	1443	144	142	142	1395	1391	1401	138	139	
Am. Tobacco xd 2 p.c	1441	1444	144	144	172	1009	1003	1104		100	
American Tobacco pfd.			134								
Atch T. & S. Fe Atch T. & S. Fe pfd	361	361	36	361	363	36	36	361	353	35%	
Baltimore & Ohio							33				
Bay State Gas											
Brooklyn Rap. Tran	643	645	645	637	641	$62\frac{7}{8}$	631	64	621	63	
C.C.C. & St. L	421	421	421	42	43	421		42	418	415	
Canadian Pacific			88	881							
Canada Southern			534	$53\frac{1}{2}$	531	535	****	535	531	531	
Chesapeake & Ohio	24	234	24	241	234	231	11107	24	234	233	
Chicago B. & Q	1171	117	1174	1174	1175	$\frac{116\frac{1}{2}}{110}$	†116 <sup>2</sup> / <sub>8</sub>	1171	1151	116	
Chicago Mil. & St. P	113	$112\frac{3}{4}$	1121	1128	1131	113	1127	115	1104	110%	
Chi. Mil. & St. P. pfd	1051	1051	$104\frac{3}{4}$	1045	1041	1035	1033	1051	1021	1031	
Chicago R. I. & Pacific.	$105\frac{1}{2}$	105½ 135	1341	1343	134	135	134	1341	133	133	
Chicago & Northwest	1347	10,	4 74 7 7 7	1044	101	100		1012			
Chic. & Northwest pfd Consolidated Gas	1891	1881	188	187	187			1871	1871	1871	
Delaware & Hudson	1002										
Del. Lack. & Western											
Erie		1.4.7.									
General Electric	411	421	443	468	46	441	441	45	4 1 2	44	
Ilinois Central			112	1125	1141		1138			1121	
Laclede Gas											ı
Lake Shore				******	*****				*****		ı
Louisville	59	581	588	577	58	577	58	581	571	575	
Manhattan con	967	951	971	$97\frac{1}{2}$	97	964	958	971	955	961	ı
Met. Street Ry. Co	165	1511	$151\frac{1}{2}$	153	1531	1531		158	$153\frac{1}{2}$	156	ı
Michigan Central	******	200000									ı
Missouri Kan. & Tex	953	36	363		351	343	351	341	341	341	ı
Missouri Kan. & T. pfd	35 <sup>3</sup> / <sub>4</sub> 36	36	36	361	$35\frac{3}{4}$	355		353	343	343	ı
Missouri Pacific	90		30			8			014	0-4	ı
Nat. Lead	37	371	375	371		357	371	36	351	358	ı
New Jersey Central	901	901	901	90		91	*****			******	ı
New York Central	118	118	118	1181	1187	1181	118}	1185	1173	1173	۱
Northern Pacific	394	408	397	391	398	387	387	391	38	384	ı
Northern Pacific pfd	765	778	79	791	798	78	*78	785	763	778	ı
Omaha	841	841	841			831	831	85	821	821	ı
Oregon Rail. and Nav											١
Pacific Mail	34	34	341	343	347	341	1000	344	34	34	ı
Peo. Gas L. & Coke Co.	105흫	108	1068	$106\frac{1}{2}$	106%	105章	1051	$106\frac{1}{2}$	1044	1044	١
Pullman Palace Car Co			101	101	10	****	101	101	101	101	۱
Reading	183	001	184	184	19	951	181	18½ 35½	$18\frac{1}{3}$ $34\frac{3}{4}$	18½ 34¾	1
Southern Pacific	361	36‡	36	375	351	351	O. X. 144	352	344	344	ı
Texas Pacific	911	314	21.5	313	311	301	30	30%	291	291	ı
Tenn. Coal & Iron	311	514	315	314	314	305		008	204	204	
Third Avenne R. R Union Pacific	34	337	335	337	331	321	323	33	311	321	1
Union Pacific pfd	665	661	663	671	671	668	663	663	651	657	١
U. S. Rubber	431	441	448	441	441	431	431	431	421	421	1
U. S. Rubber pfd			105				1041				۱
U. S. Leather pfd	721	731	733	721	721	71%	711	713	$70\frac{3}{4}$	$70\frac{3}{4}$	
Wabash											
Wabash pfd	23		238	221	221	221	22	22	217	217	
W. U. Telegraph	941	933	94	941	948	937	938	94	933	934	
*Ex-Div. 2 p.c. †Ex-D	iv. 11.	İEx-	Rights	161.	1	The state of the s	OBSTANCE.	A	NAME OF THE	100	
The Prot Law D	THE PARTY NAMED IN	THE PERSON NAMED IN	9	THE REAL PROPERTY.							

# CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: September 8, 1898.

	-CLOSIN	G PRICES	AUG. 31	TO SEP. 7		STATE OF THE PARTY OF			
	31	1	2	6	7	Opening.	Highest.	Lowest.	Closing.
Wheat-									Sec. 1
Sept	6337A	6418A	63%-	62	$61\frac{7}{8}B$	62 -	62-5		6215
Dec		6211A		607A	6018	608-			603A
May	635	64	6318	$62\frac{7}{8}B$	$62\frac{1}{2}$	$62\frac{1}{2}$	63 -	62%-	63A
Corn-				002	00-	00	00.1	007	00.
Sept		$30\frac{7}{8}$ A	308	303A	30B	30 -			30A
Dec		31-1		$30\frac{37}{48}B$	30-1A	301-		2978-	30B
May	331	3313A	32§B	$33\frac{1}{4}B$	324B	$32\frac{1}{4} - \frac{1}{84}$	328-	32-	32¼A
Oats-	107	20	103 7	1037	10534	105	1937-	195-	193-
Sept			193-7A			$19\frac{5}{8}$ $19\frac{1}{2}$		19%-	198-
Dec		197-20			215B	21 1 3 4	213-		213-
May	221A	221-	22A	218-2	2180	2184-	214-	212	214-
Pork-	8 67	8 77	8 70	8 30	8 30N	8 55-	8 50	8 50	8 50
Sept	0 00	8 90B	8 77A	8 37A	8 50B		8 60-	8 45	8 60
Dec	0 02	0 001	0 114	0 0111					
Sept	5 05	5 02-5	4 97-	4 67	4 80	4 85-	5 00-	4 82-	5 00
Dec		5 17		THE PARTY OF THE P	4 87	4 87-	5 05-	4 87-	5 05
Sht ribs—									
Sept		5 40A	5 32	5 07-	5 15	5 15-	5 30-	5 15-	5 30
Dec		4 92	4 82	4 62	4 72	4 67	4 77	4 77-	4 77
		s for Sept	9 .						
Wheat, D	on Calls	a sope		811_ Pu	ts		Marie La		608-1
Corn, Dec	Colle			301_ Pu	ts				297
Curb, Dec	Wheat			108					603
Curb, Dec	. tr near						The second second		4

## SUGAR.

The attack on Sugar yesterday looked like a carefully prepared plan.

The morning paper gave a general rehash of the quarrel between the Havemeyers and the Arbuckles, but but they did not tell anything that every holy in the creek of the control of the contro every body in the street did not know before. Still they served to bring the facts forcibly before people.

The largest selling of Sugar yesterday was what is usually called good, and on the decline, a large number of stop orders were caught.

The Street looks for a further decline in the stock,

## MARKET DIVIDED AND NERVOUS.

New York, Noon, Sept. 8.

The market in London shows higher quotations and the possibilities of gold shipments to this country, dispelled to a certain extent the bearish sentiment.

The market seems to be divided into two parts; the one led by Grangers, shows considerable strength, while the other, comprising such stocks as Sugar, Tobacco, Rubber and Leather, is nervous and yields with comparative ease.

#### SUGAR.

The heaviest trading was in Sugar, which opened at an advance of one

The advance attracted considerable liquidation, but subsequently the covering of shorts brought the price

Well-informed people . continue bearish on the stock.

It is noticeable that certificates of Sugar Preferred, have recently made their appearance on the Street, bearing the name of Claus Doescher.

Old Iron-ides. Le Roi. War Eagle ... 2.93 Centre Star... 4.00 Knob Hill ......22e City of Paris....25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone 2937.

#### MANHATTAN.

Manhattan was only momentarily successful, good buying quickly making its appearance.

There is a suspicion that a promi-nent manipulator has got short, and is trying to cover easily, by talking very bearish.

#### AFTERNOON NOTES.

New York, Sept. 8.

Wormser started the advance in t. Paul. Nothing known as yet about the dividend.

General buying of St. Paul on expectation of an increase in the divi-

Sugar is nervous, and looks as if Keene stock might go lower.

### RAILWAY EARNINGS.

Geart Northern, total system, month of August, increased \$163, 175. For two months increase, months increase, \$173,366.

Brooklyn Rapid Transit, yesterday's increase \$1,407

#### ST. PAUL.

The net earnings of this road for fisca
year ending June 30th were: 1898
Increase
The gross earnings were 1898 \$34,189,864 Other income
34,320,882
Operating expenses, taxes, etc         \$21,201,567           Interest
32,129,451
Balance \$2,191,431

#### ROCK ISLAND.

Earnings for July, 1898 1897	1,680,734 1,592,897
Increase	\$87,927
Net income July, 1898	602.287 654,337
Decrease	\$ 52,050
Gross for 4 months 1898	6,483,864 5,498,871
Net for 4 months 1898 1897	\$ 984,993 1,987,309 1,678,636
Increase	\$ 308,673

#### MINING STOCKS.

Rossland, B. C., Sept. 8. CENTRE STAR.

Mr. T. B. Blackstock, of Toronto, arrived here yesterday, and is arranging to-day for the transfer of the Centre Star.

Centre Star.

In an interview he said that the Centre Star would be extensively developed, and put on an even more thorough basis than the War Eagle. Greater depth will be attained, and from end to end, ore bodies will be blocked out in a systematic manner.

As to shipments Mr. Blackstock would say nothing definite, but intimated that no more ore would be sent to the smelter beofre next Spring, when an elaborate plan of development will be carried on.

Centre Star, he said, would not be

Centre Star, he said, would not be floated as a stock company, not for the present at least. It was purchased by the Syndicate as an invest-ment, and not for a stock floating

#### BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000 240,000 1.050,000 7,080,000 136,700 874,260 28,500 940,000 2,000,000 3,423,000 200,000 (20,000,000 £300,000 600,000 352,000	5 5 4 4 5 5 6 5	Jan. July May Nov.  Jan. July  ""  April Oct May Nov  2nd April Oct 1st April Oct 1st May Nov  Ja. Ap.Ju. Oc  Jan. July 1st Jan. July	do Stock do do	106 100 117-120 101-106 114 	1910	Lloyds, Banetts & Bosanquets.  Bank of Montreal.  "" "" "" "" "" "" "" "" "" "" "" "" "
681,333 700,000 554,313 674,360 2,799,933 450,000	5 5 5 4	1st April Oct 1st Mch Ser 1st April Oct	Peoples Heat & Light. Richelieu & Ont. Nav. Royal Electric. Toronto Railway. Windsor Hotel.	100	1915 1st Meh 6 1931 31st Aug	Merchants Bank of Halifax  Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

# STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY. For month of July, 1898 ... Inc. \$15,387.15 Aug.

			1898.	1897.		
ı	Sep.	1. 9	\$4,447.92	\$4.133.84	Inc.	.\$314.08
	66		4,426.71	3.857.86	66	568.85
	46	3.	5,540.20	4,379.73	"	1,160.47
	66	4.	4,620.25	4,267.77	66.	352.48
	66	5,	5,954 84	4,870.69	66	884.15
	661	6.	4.984.10	4,068.28		915.82
	- 66	7.	4.207 68	4 059.28		148.40
		6 4	1,20100	The second secon		

	TOI	KONTO SI	E Er Er I	102111311	****		
For	month	of July,	1898		.\$103	,892.93	
1	66	†Aug.	66		110.	,350.00	
	16	66	66	Inc	. 14	,076.21	

1898. \$1,438.40 2, 5,470.25 4,265.86 '' 1,204.39 3, 6,692.05 5,237.73 '' 1,454.32 4, 3,177.94 2,103.85 '' 1,074.09 5, 9,039.51 7,688.69 '' 1,350.82 +One day estimated.

#### LONDON AND PARIS.

Bank of England rate 21. Open discounts rate 1\frac{3}{4}.
Paris Rentes 103f. 35c. French Exchange 25f.-261c. Bank of England specie inc. £251,167.
Bank France specie dec. 5,100,000 fcs.
gold, 1,725,000 fcs. silver. Amount bullion withdrawn bank of England to-day £15,000.

September 8, 1898.

1	12.30	2	4
more stanished and	P.M.	P.M.	P.M.
		-	
TOTAL DESIGNATION OF THE PARTY	NAME OF THE PARTY OF		
Consols, money	11011	11011	110
Consols, account	1103	110	1101
Atchison	144	144	141
Atchison pfd			
Ches. & Ohio			
Canadian Pacific	911	911	915
do Conso'ld Deb.			
Denver & Rio G. pfd.			
Denver & 100 G. pia.	145	$14\frac{1}{2}$	143
Erie	381	381	283
Erie 1st pfd	011	903	211
Hudson Bay	117	117	1171
Illinois Central	117	111	1114
Kansas & Texas	001	507	60%
Louis & Nash	601	597	
Mex	214	211	21
Mex. Cent	681		681
New York Central	1211	1222	1213
Northern Pacific			
Northern Pacific pfd.	80%	803	805
Nor. & West. pfd			
Ontario & West		. 17	163
Pennsylvania	613	614	
Reading	95	93	98
Reading 1st pfd			
St. Paul	. 1168	1174	1172
Southern Ry			
Southern Ry. pfd			
TT Desifie	991	221	
Union Pacific pfd	. 683	681	688
Union Pacific pfd Wabash pfd	. 223	223	223
*T- div	1 4		
*Ex-div.			

#### LONDON CABLE.

C. Meredith & following London	Co.'s	Cable g	ives	the
Grand Trunk	, 1st pr	eference	e6	73
	2d	- 66	4	41
	3d	"	2	101
"	guart	'd 4 p.c	7	81

C. P. R.....91

#### TORONTO STOCK EXCHANGE PRICES.

<b>一种,但是一种,但是一种,但是一种,但是一种,但是一种,但是一种,但是一种,但是</b>							
of sales of ball		CAPITAL.	Rest as per	Dividend per cent.			
STOCKS.	Shares. Par Value	Paid up.	Last Statement.		Pres.	Buy- ers	
	TO SECOND	1 1000	wide the control of	2-7-200			
MISCELLANEOUS.	\$	\$	\$ 201	91		1261	
British America	50	750,000	*79,381	$\frac{3\frac{1}{2}}{5}$	***	166	
Western Assurance	40	1,000,000	+379,472	10			
Canada Life	100			71			
Confederation Life Association	100		62,500		***	141	
Imperial Life Assurance Co	50	200 200		$2\frac{1}{2}qr$	***	$221\frac{1}{2}$	
Consumers' Gas Ontario and Qu'Appelle Land Co.						47	
Victoria Rolling Stock Co	. 5000		60,000	§15	42	1007	
Toronto Electric Light Co., Old	. 100			134	1349		
New		120,000	40,000	3	***	$126\frac{1}{2}$ $126$	
Canadian General Electric Co	. 100		40,000	3	***	106	
" Pre	f 100 100		60,000	i	1q	73	
Hamilton Electric Light	. 100	250,000	00,000	1	1		
LOAN and SAVINGS CO.	400	A SHELL OF		100			
British Canadian Ln & Invest. Co	. 100	398,481	120,000	3			
Building and Loan Association			100,000	2			
Can. Landed & Nat'l. Inv't. Co		1,004,000	350,000	3		94	
Canada Permanent Ln. & Sav. Co	) } 5	2,000,000	1,450,000	3		1101	
" 20 per cen	it)	000.000		1		113	
Canadian Savings & Loan Co	5		220,000	1700000	011	128	
Central Canada Ln. & Sav's Co		$0 \begin{array}{c} 875,000 \\ 325,000 \end{array}$	345,000	1129	r		
20 per continu			10,000	21	***	751	
Dominion Savings and Invest. So Freehold	(	( 476 100	300,000		3	90	
" "20 per cent	10	843,000		3	3		
Hamilton Provident & Inv't Soc.			300,000	1	***	4 01	
Huron & Erie Ln. & Savings Co.		0 1,000,000	730,000	- Annahaman	***		
" 20 per cent			100,000	3		100000	
Imperial Loan & Inv't Co			160,000	and the same of th		400	
Landed Banking & Loan Co		688,000	210,000		13		
London & Can. Ln. & Agency Co		631,500	81,000			101	
London Loan Co	41		160,000			PI PIECE	
London & Ontario Investment Manitoba & North-West Loan C	-17		51,000				
North of Scotland Can. Mortg. C	0.	730,000	403,93	3 5			
Ontario Loan & Debenture Co		50 1,200,000	480,00				
Peoples Loan & D. Co		50 599,429	40,00				
Real Estate Loan Co		40 373,720	50,00			1115	
Toronto Savings & Loan	1	600,000	105,00		100	115	
Union Loan & Savings Co		50 699,020	1	9		120	
Western Canada " "		50 1,000,000 500,000		00 3	1000	90	
25 per cent				10		100	

‡ Including a bonus of one per cent. for six months.

\* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance. 

\* Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

\* May 1894 31 dividends April 1891 21 dividend.

¶ May, 1894, 31 dividend; April, 1891, 21 dividend.

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4½ per cent. Market for sterling rates dull. BETWEEN BANKS, FOREIGN EXCHANGE. Cables ......918 OVER THE COUNTER. 

DOCUMENTARY. 

PARIS FRANCS. 

NEW YORK. Sixties......4 821-3

#### MOVEMENTS OF GRAIN AND FLOUR.

	Rec. Shipm'ts.				
At Chicago—					
Wheat, bush	109,000	63,000			
Corn, bush	409,000	185,000			
Oats, bush	417,000	320,000			
Flour, brls	17,073	14,925			
At New York-					
Wheat, bush	109,000	204,537			
Corn, bush	409,000	331,034			
Oats, bush	417,000	94,638			
Flour, brls	17,023	8,015			
Flour, sacks	14,925	24,615			
At Milwaukee-					
Wheat, bush	30,000	3,000			
Corn, bush	9,000	1,000			
At Toledo—					
Wheat, bush	85,000	83,000			
Corn, bush	130,000	96,000			
At St. Louis-					
Wheat, bush	35,000	30,000			
Corn, bush	14,000	52,000			
At Duluth					
Wheat, bush	409,000	233,000			
At Detroit—					
Wheat, bush	26,000	12,000			
At Minneapolis					
Wheat, bush	263,000	68,000			
	A TOWN DOOR				

# CHICAGO MARKET.

WHEAT UNINTERESTING BUT STEADY.

CABLES UNCHANGED.

CORN FIRM BUT QUIET.

PROVISIONS FIRMER.

Chicago, Sept. 8.

The market opened unchanged, in keep-The market opened unchanged, in keeping with cables. Strength soon developed and September advanced to 62½ December to 60¾ May to 63. These prices were the highest and closing.

Corn unchanged and very dull, from news received, the crop is not entirely out of danger, around present prices a turn should be made by buying.

be made by buying.

Provisions were quiet but had a much firmer tone. Pork advanced 15c and Lard

#### Bradstreets Visible Supply

Wheat,	increase	 1,649,000
Corn	66	 39,000
Oats	"	 1,795,000

#### CHICAGO.

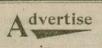
W 1 50 1 N 11
Weather—56, clear, North.
Curb Wheat Dec60§
CARS RECEIVED—
Winter wheat 98
Spring "126
Corn376
Oats298
Rye 22
Barley102
STOCK YARDS-Hogs.
Est'd rec'ts 23,000
Offic'l yest. y
Shipped
Left over 4,231
Est. to-morrow
Rec'ts for week
Shipped
Market fairly active, 5c higher, heavy
monda wook
Light mxd\$3 60 to \$4 90
Mxd pack'g 3 55 to 3 97
Heavy shpg 3 50 to 3 95
Rough 3 50 to 3 65
D of Dank
Shipments
Receipts Lard132,620 lbs.
Shipments
Receipts Cut Meats 943,225 "
Shipments2,023,195 "
Simplifients

#### MINING STOCKS.

September 8, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Street.		aris Other
	Bid.	Asked
Big Three	.091	\$ .11
Can. Gold Fields Syn	.08	.081
Cariboo Hydraulic	1.25	1.35
Cariboo McKinny	.68	.74
Deer Park	.20	.21
Deer Park Dom. Developing Co		.24
Evening Star	.033	
Fern	.65	.72
Golden Cache		.50
Gold Hills Developing	.07	.081
Iron Colt		.09
Iron Mask	.81	.88
Jumbo		.35
Knob Hill	.18	.21
	.271	The second secon
Monte Christo Con	-	.29
Montreal & London	01	
Montreal Red Mountain	.21	.221
Noble Five	.16	.18
Old Ironsides	.24	26
Reco		1.20
Slocan Star		1.65
Smuggler		.15
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia		.75
War Eagle Con	2.88	2.90
Winchester	.15%	.20
WEST STREET, S	THE RESIDENCE OF THE PARTY OF T	CONTRACTOR AND ADDRESS OF THE PARTY OF THE P



# The Exchange News.

#### EUROPEAN MARKETS.

London (opening.)

Wheat, off coast, buyers and sellers apart. on passage nom'ly unchanged.

Pels No. 1 Hard Duluth Stmr. Sept 27s 6d
Eng. country markets of yesterday easy.

Maize, off coast, nothing doing.

Maize, on passage firm.

London (closing.)

Wheat waiting at outports offered for sale wheat watering at outports offered for sale more offering.

Wheat, off coast, buyers and sellers apart.

Pels No 1 N'n Spring stmr. Sept. 26s 3d.

Maize off coast nothing doing.

" on passage firm, less active.
Cargoes mxd Am'n stm Sept. 15s 1½d pcl.
" La Plata Yellow Sept. 15s 10½d
Spot qtns. gal Fox Bess 16s 9d.
" " Am'n mixed 16s
Flour " Minn, 30s

Paris Sept. 8.

Wheat Sept 21.20 fcs. "Nov-Feb 20.90 Flour Sept. 47.90 fcs. Nov-Feb 44.80 French country markets easy.

Paris, Sept. 8.

Wheat, tone steady Wheat, Sept. 21.
"Nov-Feb. 20.75

Flour, tone steady Flour, Sept. 47.55 "Nov-Feb. 44.50 Weather in France hot.

Antwerp, Sept. 8.

Wheat spot quiet Qtns. No. 1 Stand Cal. nothing quoted. No. 2 Red Winter, 16.

#### LIVERPOOL GRAIN MARKET.

September 8, 1898.

Spot wheat dull.			
Spot maize quiet.			
oper mane dance.	Last	-TOD	V'S-
		Opg.	
Wheat-			
		s. d.	
No.1 Califa	6 3	6 3	63
" 2 R. W.per entl			
new	5 5 2	5 51	5 51
" 1 Nor. Spg	6 81	6 87	6 84
Sept	5 47	5 47	5 4
Dec	5 03	5 13	5 1
Corn	3 1	3 1	31
Peas	5 1	5 1	5 1
Pork	50 0	50 0	50 0
Lard	25 0	25 0	25 0
Maize—	200	20 0	20 0
Mxd. Am	3 1	3 1	3 1
MXII. AIII	3 1	3 03	3 07
Sept			
Oct	3 15	3 11/2	3 1 5
Dec	3 3	3 23	3 24
Flour—			
Min1stBkrs p sack	20 9	21 0	20 9
Bacon-			
Long cuts hvy	30 0	30 0	30 0
light	29 6	29, 6	29 6
Short cuts hvy	29 6	29 6	29 6
.4 light	29 6	29 6	29 6
Cheese-			
White	37 6	37 6	37 6
Cal'd		38 6	38 6

## SHOWING RATE OF INCOME ON STOCK INVESTMENTS.

PRICE.	4	5	6	7
50	8.00	10.00	12.00	14 00
55	7.27	9.09	10.90	12.72
60	6.66	8.33	10.00	11.66
65	6.15	7.69	9.23	10.76
70	5.71	7.14	8.57	10.00
75	5.33	6.66	8.00	9.33
80	-	6.25	7.50	8.75
85	4.70	5.88	7.05	8.23
90	The second secon	5.55	6.66	7.77
95	4.21	5.26	6.31	7.36
100		5.00	6.00	7.00
105		4.76	5.71	6.66
110	3.63	4.54	5.45	6 36
115	3.47	4.35	5.21	6.08
120	3.33	4.16	5.00	5.83
125	0 00	4.00	4.80	5.60
130	0 00	3.84	4.61	5.38
135	2.96	3.70	4.44	5.16
140		3.57	4.28	5.00
145		3.44	4.13	4.82
150		3,33	4.00	4.66
	THE REAL PROPERTY.	NAME OF TAXABLE PARTY.	00	2.00

# A \$500,000.00 Guarantee.

Silver Plated knives, forks and spoons bearing this mark:

WMROGERS are warranted to be the best of silver plate and to last as long as silverplated ware can last.

whose trade mark it is for this class of goods, place their surplus of over \$500,000.00 behind this guarantee.

Its worth the consideration of the purchasers of plate.

SIMPSON, HALL, MILLER & CO.,

Wallingford, Conn., U.S.A. and Montreal, Canada.

#### MONTREAL STOCK MARKET.

(Continued from page 1.)

In Halifax Tram thesellers were Hansons & F., G. Weir, Nichols & M., Turpin & Co., Howard, Grant, and Nash.

The buyers were Wilson & G., and MacDougall Bros.

In War Eagle the sellers were MacDougall Bros., Turpin, Grant and Burnett & Co.

The buyers were Hutchison, Hansons & F., Garland, MacDougall Bros., Paterson and Forget & Co.

In other stocks the sellers were Scott, Forget & Co., Nichols & M., Meredith & Co., MacDougall Bros., Burnett & Co., Moat & Co., Wilson & G., and Turpin

The buyers were Clark, Moat & Co., MacDougall Bros. Garland, Mackenzie, Dunlop, Nash, Nichols & M., Turpin & Co., Scott, Burnett, & Co., and Oswald Bros.

#### MORNING SALES.

Canadian Pacific-450 at 88, 150 at R8\(\frac{1}{2}\), 50 at 88\(\frac{1}{2}\), 50 at 88\(\frac{1}{2}\), 50 at 88\(\frac{1}{2}\), 1050 at 88\(\frac{1}{2}\), 225 at 88\(\frac{1}{2}\), 125 at 88\(\frac{1}{2}\), 125 at 88\(\frac{1}{2}\), 15 at 88\(\frac{1}{2}\), 125 at 88\(\frac{1}{2}\), 15 at 88\(\frac{1}\), 15 at 88\(\frac{1}2\), 15 at 88\(\frac{1}2\), 15 at 88\(\frac{1}2\), 15 at

Canadian Pacific with Div-200 at 901, 1000 at 903.

Toronto St. Ry.-25 at 103, 75 at 103½ 150 at 104, 10 at 104, 139 at 104, 125 at 103½, 125 at 103½.

Montreal Street Ry-25 t 280, 34 at

Montreal St. Ry. New-25 at 2753. Bell Telephone.-12 at 1721. Montreal Telegraph.-25 at 180, 27 at 180, 25 at 180.

Royal Electric-25 at 159, 50 at 160. Merchants Cotton.-150 at 140. Bank of Montreal.-1 at 2451. Bank of Commerce.-20 at 1421. Merchants Bank-22 at 180. R & O Nav Co -450 at 1041.

Heat & Light-50 at 28. Dominion Cotton.-25 at 961, 25 at 96. Halifax Tram-100 at 136, 100 at 137.

War Eagle.-2600 at 290, 300 at 289, 1300 at 290, 2000 at 289.

#### AFTERNOON BOARD.

The snap was out of the market in the afternoon and prices receded fractionally. A good business was done in Pacific; though greatly reduced, when compared with morning transactions. War Eagle was the transactions was also below the strength of 1900 bid. morning transactions. War Eagle was the strongest issue and closed at 290 bid. A fair trading took place in it. and the bulls seemed to have control. Montreal Street Railway and Toronto Rails both suffered a slight falling off in prices. Richelieu was steady and 5,000 Heat & Light Bonds sold

In Canadian Pacific sellers were Forget & Co., J. T. Davies, MacDougall Bros., Meredith & Co., Meeker, Riddell, Howard, Dunlop, Nichols & Marler and Clark
The buyres were Howard, Nichols & M., Garland, G. Weir, Paterson, Turpin & Co., Scott, Low, Mackenzie, Forget & Co., Burnett & Co., Moat & Co., and Wilson & Gilesnie.

& Gilespie.

In Toronto St. Ry., the sellers were Meeker and Meredith & Co.

The buyers were Moat, Riddell, Mac-Dougall Bros., and Garland.

In War Eagle the sellers were Meredith & Co., Forget & Co., and Low.

The buyers were Hansons & F., Riddell,

In other stocks the sellers were Wilson & G., Meeker, Davies, Forget & Co., and Meredith & Co.

The buyers were Turpin & Co., G. Weir, Clark, Davies, W. H. Weir & Son, MacDougall Bros., and Burnett & Co.

## AFTERNOON SALES.

Oanadian Pecific.—100 at 88‡, 325 at 88‡, 3000 at 88, 150 at 88‡, 25 at 88‡, 125 at 88‡, 100 at 88, 100 at 88‡, 300

Toronto Railway. -100 at 1031, 25 at

Montreal St. Ry.-150 at 2791. Montreal St. Ry New-3 at 274, 50 at 275.

R. & O. Nav. Co.-50 at 1041. Weat and Light -\$5000 at 84. War Eagle-5500 at 290, 1000 at 2901.

# Edward L. Bond, INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

#### MONTREAL EXPORTS.

PER S.S. AMARYNTHIA Glasgow-Aug. 31.

Wheat—A. McFee & Co., 16,000 bush; H. McLennan, 8,001 bush.
Corm—A. G. Thomson, 43,104 bush.
Flour—Mount Royal Milling Co., 50 sacks; G.T.R., 332 sacks; C.P.R., 1,750 sacks; C. A. R., 1,499 sacks.
Cheese—M. J. McGrath & Co., 209 boxes; C. Wholesale Society, 111 boxes; G. Wait & Co., 136 boxes; G. T. R., 1,-065 boxes; C. P. R., 796 boxes.
Pulp—Dom. Pulp Co., 151 bdls.
Eggs — J. McIdrum & Co., 100 cases; C. Langlois & Co., 100 cases; G. T. R., 890 cases.

Deals and Ends—Charlemagne Lumber Co., 3,902 pcs.; E. H. Lemay, 336 pcs.; Robt. Cox & Co., 7,417 pcs; J. Burstall

& Co., 12,578 pcs.

Duck—Dom. Cotton Co., 13 bdls.

Suspenders—Montreal Suspender Co.,

Oatmeal—G. T. R., 400 bags. Hops—C. P. R., 27 bdls. Lumber—McArthur & Co., 12,368 pcs.

PER S. S. RAMORE HEAD Dublin and Belfast-Sept. 1.

Corn-Crane & Baird, 34,316 bush.; H. McLennan,42,861 bush.; A. G. Thomson 42,500 bush. Rye—Crane & Baird, 14,036 bush.

Flour—C. P. R., 1,500 sacks. Cheese—A. W. Grant, 496 boxes; G.

T. B., 100 boxes Staves-G. T. R., 811 bdls.; C. P. R , 700 bdls.

Deals & Ends—Dobell, Beckett & Co., 911 pcs.; Watson & Todd, 37,-891 pcs.

Ashes-Kirkpatrick & Cookson, 4

PER S.S. STRAITS OF MENAI Manchester, Sept. 2.

Corn-- Melady & McNairn, 17,110 bush.

Oats—Melady & AcNairn, 9,370 bush.; Crane & Baird, 9,533 oush. Cheese — Duckett, Hodge & Co., 528 boxes: F. Fowler, 848 boxes; Lovell &

boxes: F. Fowler, 878 boxes; Lovell & Christmas, 1,316 boxes.
Flour — The Rathbun Co., 10 bags; G.T.R., 700 bags; C.P.R., 250 bags.
Tomatoes—J. Tweedale, 10 cases.
Pul. — Royal Paper Mills Co., 301 bales, G.T.R., 1,324 bales.
Leather—G.T.R., 50 bales; C.P.R., 28 bales

Cuttings- Andleberg & Co., 6 cases. Wire rods - Illineis Steel Co., 5,957 Radiators-G.T.R., 77 pkgs.

Machinery—G.T.R., 1 pkg.
Deals and ends — Imperial Lumber
Co., 350 pcs.; Charlemagne Lumber
Co., 24,033 pcs.; Gilmore & Co., 2,985

Doors—Gilmore & Co., 876 pkgs.; The Rathbun Co., 2,225 pkgs.
Oil—C. A. Transit Co., 240 brls.
Starch—C. A. Transit Co., 10 cags.
Furniture—G.T.R., 39 pkgs. Furs-C.P.R., 12 pkgs.
Fittings-C.P.P. 45 pkgs.
Cattle-Furness, Withey & Co., 231

Hay-Furness, Withey & Co., 307

Feed-Furness, Withey & Co. 206 bags.

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# FINANCIAL

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