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INTERNATIONAL TRADE THEORY AND POLICY

BIBLIOGRAPHY

Nipa Banerjee

**The Trade and Economic Analysis Division (EET)
Department of Foreign Affairs and International Trade**

November 1997

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The opinions expressed are not necessarily those of the Government of Canada. Please address any comments and questions concerning this paper to Trade and Economic Analysis Division (EET), Department of Foreign Affairs and International Trade, 125 Sussex Drive, Ottawa, Ontario K1A 0G2. (613) 944-6824; fax: (613) 944-0375.)

PREFACE

The bibliography is annotated mainly for content. It does not offer any qualitative assessment of the publications.

Not many books and articles on the pure theory of international trade are included in this bibliography. If the approach is theory focused, the annotation mentions it.

It is difficult to draw a sharp distinction between the section focused on the geographic areas (countries) and the section on multilateral trade negotiations, regional integration/trade blocs, and free trade issues. Certain publications are, therefore, interchangeable between these sections.

An index of authors is provided in the Annex to facilitate a search by authors in the document.

I would like to thank Joanne Berger of the Trade and Economic Analysis Division for her assistance in the preparation of this bibliography.

SECTION I

GENERAL : INTERNATIONAL TRADE THEORY & POLICY

Balassa B.A. Comparative Advantage, Trade Policy and Economic Development. New York: University Press, 1989. Contains essays on comparative advantage, tariff protection and trade policy, and trade policy for growth. Essays address both theoretical and policy aspects. Serves as a good reference book.

Baldwin R.E. Trade Policy Issues and Empirical Analysis. Chicago: University of Chicago Press, 1988. The papers in this volume apply both the traditional and new trade theories, such as imperfect competition, increasing returns, products differentiation and public choice models (political and economic factors influencing trade policy decisions), to existing world cases. May not be an easy read for non-specialists.

Baldwin R.E. Trade Policy in a Changing World Economy. Chicago: University of Chicago Press, 1988. A source for information on laws and regulations governing international trade, complex trade issues (including theoretical issues of trade policy, found in the papers in Part III of the book), the trends and nature of changes in trade policy and strategies, the political and economic factors that influence trade policy decisions, and the economic consequences of trade measures. Empirical analysis is based on the US experience. An interesting and easy read for non-academics and practitioners.

Baldwin R.E. Empirical Studies of Commercial Policy. Chicago: University of Chicago Press, 1991. A more recent publication, which studies the effects of trade policy under imperfectly competitive market conditions and analyzes trade policies influenced by public choice theory. The papers in this volume use both simulation and computable general equilibrium (CGE) models. Provides valuable information for academics and students.

Bhagwati J.N. Protectionism. Cambridge, MA: MIT Press, 1989. Analyzes many of the key trade policy issues of trade policy that the nations of the world now encounter. Presents one of the best and clearest analysis of the protection debate and discusses reforms to make trade policy more dynamic. Free trade and institutions required for its functioning are also discussed.

Bhagwati J.N. and Hudec R.E. eds. Fair Trade & Harmonization. Cambridge, MA: MIT Press, Vols 1 & 2, 1996. The volumes provide excellent analysis of fair trade and harmonization issues (reduction of the diversity of domestic institutions and policies among trading nations) which currently dominate the free trade debate, including consultations at the WTO forum. Volume 1 focuses on economic analysis of the issues and Volume 2 provides legal analysis. Most articles are not difficult to read. But because of the sheer volume (nearly 500 pages in each volume) the book would perhaps best serve as a reference manual for academics and practitioners interested in the WTO agenda. The references and bibliography that conclude each article are exhaustive and could be selectively explored. For quick information on more theoretical, non-issue specific and non-regional questions on the subject of free trade and harmonization, the following papers could be reviewed. In Volume 1: Chapters 1, 2, 3, 10, 11, and 12, and in Volume 2: Chapters 1, 8, and 9.

Corden M.W. International Trade Theory and Policy. Brookfield, Vermont: Edward Elgar Publishing Co., 1992. A volume containing two parts, surveying international trade theory and theory of trade policy and tracing the history of the theories. The volume contains essays on new developments in these fields and provides a good overview. The essays are descriptive and analytical and contain less mathematics than many books and articles on the subject of international trade theory and policy. Essay number 3 in Part I presents an overview of the theory of trade policy and thus serves as a framework for many other chapters. A review of this essay is recommended for beginners.

Deardorff A.V. and Stern R.M. eds. Analytical & Negotiating Issues in the Global Trading System. Ann Arbor: University of Michigan Press, 1994. The essays cover a number of policy issues such as, preferential arrangements, rent sharing, dumping and anti-dumping, subsidies and countervailing duties, trade related intellectual property rights, reciprocity and harmonization.

Ethier W.J., Helpman E. and Neary P.J. eds. Theory, Politics & Dynamics in International Trade. Cambridge University Press, 1993. Presents a selection of contemporary work in international trade theory at the beginning of 1990s. In addition to the theoretical essays, it also contains essays on policy issues, such as auction quotas, and the role of government in economic development. The theoretical articles are technical in nature. The volume contains a list of selected books and publications of Ronald Jones, a leading authority in international trade theory.

Fatemi K. International Trade in the 21st Century. New York: Elsevier Science, 1997. Because of the changes in international trade in the second half of the 20th century and further acceleration of changes expected in the 21st century, the new millennium will begin with a host of unresolved issues. This volume offers an analysis of the existing and potential problems, and considers new and viable solutions.

Feenstra R.C. "Estimating the Effects of Trade Policy". NBER Working Paper No. 5051, March 1995. Reviews empirical methods used to estimate the impact of trade policies under imperfect competition. He decomposes the welfare effects of trade policy into four possible channels. For each channel, he discusses the appropriate empirical methods to determine the sign or magnitude of the effect, and illustrates the results using recent studies. Recent developments in the analysis of trade policies under perfect competition are also reviewed.

Fung K.C. and Staiger R.W. "Trade Liberalization and Trade Adjustment Assistance". NBER Working Paper No. 4847, September 1994. The volume explores the relationship between trade adjustment subsidies and successful reciprocal trade liberalization. The authors consider economies that are faced with a periodic need to move resources out of a declining import-competing sector. If the limitations associated with enforcement of international trade agreements are sufficiently severe, trade adjustment assistance can facilitate reciprocal trade liberalization. They argue that this suggests a possible efficiency rationale for adjustment policies that treat resources differently when traded sectors are involved.

Gauthier F. Relations économiques internationales 2e éd. Sainte-Foy, Québec: Presses de l'Université Laval, 1992. A reference book in economics which covers a whole range of economic and financial international relations issues. Part two provides a good description of the evolution of trade policy and the nature and impact of protectionism.

Greenaway D. and Winters L. Alan Surveys in International Trade. Oxford, UK: Blackwell Publishers, 1994. The book, through commissioned essays, presents an overview of the theory of international trade and its application. As such, the volume offers an insight into the main developments in the field over the last decade. The volume includes work on the conventional theory of international trade (trade by comparative advantage) and the models on the subject, imperfect competition and international trade and various trade policy theories, including protection, endogenous policy model, strategic trade policies and game theory etc. There are chapters on international economic integration and trade and development. The references and bibliography included in each of the essays are up to date and exhaustive. The essays are technical in nature.

Hart M. "A Multilateral Agreement on Foreign Direct Investment, Why Now?" Occasional Papers in International Trade, Law and Policy, Carleton University Centre for Trade Policy & Law, No. 37, 1996. Reviews efforts of governments and international agencies since 1945 to negotiate rules on investment matters.

Helpman E. and Krugman P.R. Market Structure and Foreign Trade: Increasing Returns, Imperfect competition, and the international economy. Cambridge M.A.: MIT Press, 1985. Serves as a core source for those who want to get an overview of the new developments in international trade, such as, the new trade theory focused on the role of increasing returns and imperfect competition. The new developments are presented as a natural progression from traditional trade theory.

Helpman E. and Krugman P.R. Trade Policy & Market Structure. Cambridge, M.A.: MIT Press 1989. Presents an overview of the new trade theory's applied side through an up to date survey of the existing knowledge on the subject. Beginning with an analysis of the effect of trade policy under pure competition, it moves to present a review and critical interpretation of the models of the effects of trade policy in imperfectly competitive markets. The three main themes expounded upon are the effects of trade policy on market power, the strategic effects of trade policy on competition and the effect of trade policy on consumer choice. Diagrams, algebra and descriptions are used. The book is useful as it synthesizes (in Chapter 5) the strategic trade policy debate and arguments of the major scholars, such as Bhagwati, Spencer, Brander and Venables, on policy applications of the new trade theory.

Hibbert E.P. The Management of International Trade Promotion. New York: Routledge, 1990. Analyzes trade policy and its relationship to trade and export promotion operations in the private and public sectors.

Howell T.R., Wolff A., Bartlett B.L. and Gadbow M. eds. Conflict Among Nations: Trade Policies in the 1990s. Boulder, Colorado: Westview Press, 1992. This collection of essays provides (a) an insight into the current state of play in international trade and (b) the strategies of some of the key players for advancing their economic interests as manifested in their trade and trade related policies. The volume is an easy read for non-technical people.

Jones R.W. and Kenen P.B. Handbook of International Economics. Amsterdam: Elsevier Science Publishers B.V., Vol 1, 1985. Although the publication dates back to 1985, as the name suggests it is a "handbook" and it provides a comprehensive survey of the state of the art in the field of international trade theory up to the mid 1980s. Should serve as a good reference manual.

Kenen P.B. The International Economy (third edition). New York: Cambridge University Press, 1994. Follows a textbook approach for undergraduates. Part 2 of the volume is the most relevant as it focuses on international trade theory and policy. Part 3 addresses issues related to international monetary theory and policy. Part 2 introduces the methods of trade theory and presents the trade models, combining empirical work with pure theory and moves to chapters useful for beginners on instruments and uses of trade policy (Chapter 9) and history and evolution of trade policy (Chapter 10). Chapter 11 addresses the subject of the future of the trading system; the Uruguay Round, the GATT (now replaced by WTO), regionalism in trade, trade, liberalization and growth in the developing countries, trade and economic reforms in central and eastern Europe. The volume concludes with a section on the long-term trade agenda.

Khavand F.A. Le nouvel Ordre Commercial Mondial : du GATT à l'OMC. Paris: Nathan, 1995. Provides a very useful overview of the developments of the GATT and the WTO as well as a description of major trade issues. It is very well documented and includes charts, tables and explanatory notes.

Krueger A.O. "Problems with Overlapping Free Trade Areas". Center for Economic Policy Research, Policy Paper No. 435, June 1995. Focuses on problems raised by overlapping free trade areas with emphasis on the issues of concern to countries in the Asia-Pacific region. She notes the differences between free trade areas and customs unions. She argues customs unions can bargain jointly in multilateral negotiations, whereas FTA members must maintain their individual borders and bargaining arrangements; hence hopes for simplification of multilateral negotiations cannot be met under FTAs.

Krueger A.O. "Trade Policy and Economic Development : How We Learn". NBER Working Paper No. 5896, January 1997. The paper addresses the changes in thought and policy with regard to trade and economic development in the developing countries. The initial approach to trade policy in early development research and thought is first sketched by the author. Next, consideration is given to the evolution of thought, research and experience with respect to trade and development over the next several decades, including the 1990s. Finally, the role of research and the research that proved most fruitful in guiding policy is considered.

Krugman P. ed. Strategic Trade Policy and the New International Economics. Cambridge, Mass.: MIT Press, 1987. Provides an analysis of the practical world of trade policy, and of integrating business and government strategy it with the world of academic trade theory. Focuses on the impact of changes in the international trade environment and how the new developments and theory can guide trade policies. A very interesting read even for non-specialists.

Krugman P. "Does the New Trade Theory Require a New Trade Policy?" The World Economy, Volume 15, pp. 423-456, July 1992. Discusses new trade theory and explains why it is difficult to translate the new trade theory into a new trade policy through an analysis of the implications of the theory in the context of pure economics of trade and political economy of trade.

Krugman P. and Smith A. Empirical Studies of Strategic Trade Policy. Chicago: University of Chicago Press, 1994. Another volume focused on strategic or new trade policy. It contains papers that examine the experience of specific industries to determine the effectiveness of strategic trade policy in promoting economic growth. The Introduction by Krugman is an easy read for non-specialists and practitioners. It provides a brief review of the origins of the concept of strategic trade policy and a summary of the results of the earlier quantitative work. It is an useful over view. The Introduction also contains references useful for those who wish to explore the subject further. Technical in nature.

Krugman P. and Obstfeld M. International Economic Theory and Policy. Massachusetts: Addison Wesley, 1997. The dynamic field of international economics and trade theory (both traditional and new approaches) is analyzed and explained in the context of real events in the world economy. The analytical framework uses ample pertinent data and addresses policy questions. The book does not presuppose an extensive background in economics and understanding of abstract models.

Leamer E.E. and Levinsohn J. "International Trade Theory: The Evidence". NBER Working Paper No. 4940, November 1994. Provides a critical look at recent empirical work in international trade theory and the issue as to why empirical work in international trade has perhaps not been as influential as it could have been. The paper also provides several suggestions on directions for future empirical research in international trade.

Korth C.M. International Countertrade. New York: Quorum Books, 1987. Addresses the subject of "barter" or counter-trade, an interesting aspect of international trade. The book offers the most comprehensive treatment of counter-trade currently available.

OECD. Market Access After the Uruguay Round. OECD, 1996. Focuses on the post Uruguay Round's new trade agenda, covering a number of market access challenges embracing trade, investment, competition and technology policies.

OECD. OECD Documents. "New Dimensions in Market Access in a Globalizing World Economy", Paris: OECD, 1995. Discussion papers from a Round Table Conference on the subject. The papers focus on the triad of policy fields - trade, investment and competition and their linkages.

OECD. Trade and Competition Policies: Comparing Objectives and Methods. 1994. Discusses the causes of the anti-competitive effects of trade measures and the trade-distorting effects of competition measures, and what can be done to eliminate them.

Pomfret R. International Trade: An Introduction to Theory and Policy. Oxford: Basil Blackwell, 1991. The volume is an excellent introduction to international trade theory and policy. Emphasis is on the application of theory and policy issues. The volume is useful for readers with limited economics background. The concluding chapters handle topics closely related to trade issues such as balance of payments deficits, aggregate unemployment and exchange rate fluctuations and their impact on trade.

Rieger H.C. "Game Theory and the Analysis of Protectionist Trends". World Economy, 9, pp. 171-92, June 1996. On free trade, protection and the game theory. Based on a conference paper. How protectionist trade policy decisions often come about against the better judgement of those making them.

Roberts B. ed. New Forces in the World Economy. Washington D.C.: Centre for Strategic and International Studies, 1996. The volume examines the features of the new world economic order. It reviews the changing structure of the world economy with chapters on trade, investment, finance and competitiveness. It then reviews the policy debate with chapters on major international institutions, prominent bilateral relationships, and the role of the private sector.

Sauvé P., Schwanen D. eds. Investment Rules for the Global Economy: Enhancing Access to Markets. C.D. Howe Institute Policy Study 28, September 1996. This study is a collection of essays on investment policy. The study strongly suggests that progress be made in negotiations in the WTO and OECD on investment rules on foreign direct investment. They emphasize that investment restrictions, if they are not progressively eliminated, ultimately may nullify the benefits of other liberalizing measures.

Scherer F.M. Competition Policies for an Integrated World Economy. Washington D.C.: Brookings Institution, 1994. Focus is on competition policies and their interaction with national trading and investment strategies based on empirical surveys in USA, UK, Germany and Japan. The concept of harmonization through multilateral institutions is also examined.

Smith M.J. and Steger D.P. eds. Trade Policy in the 1990s. Ottawa: Centre for Trade Policy and Law, 1994. Given the full trading scenario of the 90s, an assessment of future directions for the international trading system is presented in this collection. Topics include the integration of environmental concerns into trade agreements; recommendations for improving multilateral cooperation on trade issues; and, expectations for closer hemispheric trade relations. It addresses many of the ideas which provided the intellectual foundation for NAFTA; completion of the Uruguay Round; and, the establishment of the WTO.

Staiger R.W. "International Rules and Institutions for Trade Policy". NBER Working Paper No. 4962, December 1994. The author focuses on the potential benefits from establishing international rules for the conduct of trade policy and how their rules should be designed. He reviews and synthesizes several of the trends in the literature. His main objectives are to describe the basic structure of international trade agreements, to explore theoretically the normative consequences of actual and alternative trade agreements, and to offer a theoretically-based explanation for the structure of trade agreements.

Subramaniam A. "The International Economics of Intellectual Property Right Protection: A Welfare Theoretic Trade Policy Analysis". World Development, pp. 945-56, 19 August 1991. Analyzes potential threats to comparative advantage stemming from both the level and manner of protection imposed by importers and exporters of technology.

Trebilcock M.J. and Howse Robert. The Regulation of International Trade. New York: Routledge, 1995. It serves as a valuable comprehensive text on the major issues in international trade and trade policy. The focus is on the rules and institutions that govern international trade. Chapter I is very useful for beginners as it introduces readers to international trade theory, its evolution and the related institutions. The rest of the volume focuses on; the functioning of international trade agreements and trade blocs, trade remedy laws in North America and EU, dispute settlement, and the WTO and the emerging challenges in the area of trade rules and regulations.

UNCTAD. Investment, Trade and International Policy Arrangements. New York: UN, 1996. A very useful volume from UNCTAD. Part I outlines the latest trends in FDI and international production, explains some of the reasons behind the trends and looks at future prospects. Part II examines the relationship between FDI and trade. Part III reviews current international arrangements regarding FDI, presents various policy approaches to further the evaluation of these arrangements, and identifies and analyzes key issues.

Van Bergeijk P. and Kabel D.L. "Strategic trade theories and trade policies". Journal of World Trade, pp. 175, December 1993. Interesting reading about the emergence of strategic trade policies, especially in the US, which encourage the use of trade restrictions to improve a country's welfare gains. It also reviews recent development in trade theory to demonstrate the benefits of freer trade over increased protectionism.

Williamson J. and Milner C. The World Economy: A Textbook in International economics. New York: NY University Press, 1991. The book provides a comprehensive treatment of international economics. Section II is devoted to trade theory and Section III focuses on trade policy. Both chapters are useful for beginners.

SECTION II

FOCUS ON GEOGRAPHIC AREAS

Asia-Pacific including Developing Countries:

AFTA in the Changing International Economy. Singapore: Institute of South East Asian Studies, 1996. A collection of articles by various authors and area specialists. A range of issues and concerns pertaining to the future of AFTA (the ASEAN Free Trade Area) are discussed in the context of a rapidly changing international economic environment.

"New Current in Trade Policy Thinking". International Affairs (London) 72, April 1996. Eight articles reviewing policies of the US, Japan, France, China, and Russia. Topics covered under the essays cover cultural aspects of free trade, US-Japan relations, free trade and information flows, and Russia's relationship to the World Trade Organization.

"Symposium: Managed Trade: An Overview". Journal of Asian Economics, 3, Fall 1992. Three articles focusing on Japanese and Korean trade policy.

World Bank Economic Review, 1987. A Symposium Issue on the Multilateral Trade Negotiations and Developing Country Interests. Nine articles on trade in specific sectors and systemic issues. Articles are by leading authorities. The introduction is by Jagdish Bhagwati and Anne Krueger. Although published in 1987, it is useful as a single volume on developing countries and international trade presenting the views of leading experts.

Agosin M.R. and Tussie D. eds. Trade & Growth: New Dilemmas in Trade Policy. New York: St. Martin's Press, 1993. Re-examines the classical problem in development economics, the role of trade policy in development strategies and the types of trade policies most conducive to development. The volume places the current debate surrounding trade policy in the context of the international policy environment that is emerging in an increasingly globalized world economy.

Bello W. "Trade Warfare and Regional Integration in the Pacific: USA, Japan and the Asian NICs". Third World Quarterly, 15 no. 3, pp. 445-58, 1994. Examines conflicting approaches towards the newly industrializing countries in East Asia, comparing the aggressive trade policy of the US and the strategic investment policy of Japan. Some focus on US trade pressure on South Korea.

Bergsten C.F. and Noland M. eds. Pacific Dynamism and the International Economic System. Washington: Institute for International Economics, 1993. The volume contains proceedings of the 20th Pacific Trade and Development Conference. Articles discuss ways to; link Pacific economic dynamism and world growth, to encourage multilateral trade and investment liberalization, and avoid the creation of discriminatory trade blocs. Some other papers discuss options to strengthen economic and political cooperation within the region.

Bora B. and Pangestu M. ed. Priority Issues in Trade & Investment Liberalization, Implications for the Asia Pacific Region. Singapore: Pacific Economic Cooperation Council, 1996. A collection of workshop papers discussing priority trade policy issues of direct relevance to the Asia Pacific region. Papers assess the Uruguay Round, trade and competition policy, trade and environment, and investment.

Bora B. and Findlay C. eds. Regional Integration & the Asia Pacific. New York: Oxford University Press, 1996. The volume contributes to the debate on the merits of multilateral free trade and the costs and benefits of regionalism. Relevant issues on regional trading arrangements and globalization are analyzed.

Buchanan M.A. ed. WTO & Asia Pacific. Centre for Asia Pacific Initiatives, University of Victoria, 1996. A collection of essays derived from a workshop on the subject. The focus of the collection is on the relationship between Asia Pacific considerations and the established and proposed areas of WTO rule coverage.

Cai W., Smith M.G. and Xianquan X. eds. China and the World Trade Organization: Requirements, Realities, and Resolution. Ottawa: Centre for Trade Policy & Law, 1996. There are 11 chapters in this book, and they cover the legal, economic and political issues behind China's WTO membership. The chapters together analyze the opportunities and challenges posed by China's participation in the WTO and the impact on China's economic and trade relations.

Das D.K. International Trade Policy: A Developing-Country Perspective. London: Macmillan, 1990. The paper discusses domestic and international aspects of trade policy.

Dean J.M. and others Trade Policy Reform in Developing Countries Since 1985: A Review of the Evidence". IBRD, World Bank Discussion Papers 267, 1994. The paper investigates the extent and character of trade liberalization in 32 countries, focusing on changes in tariffs, non-tariff barriers, foreign exchange controls, and export impediments.

Dobson W. and Flatters F. eds. Pacific Trade & Investment: Options for the 90s. Kingston: Queen's University, 1994. A collection of conference papers held in Toronto in 1994. Issues of trade, investment and growth strategies, and the division of labour, and the role of China are addressed from different perspectives.

English H.E. ed. Pacific Initiatives in Global Trade. Halifax, N.S.: Institute for Research on Public Policy, 1990. The articles in this collection cover a myriad of trade related issues affecting the countries of the Pacific.

Gruben W.C. Trade Policy & Intellectual Property Protection: the North South Dispute. Dallas: Federal Reserve, Fourth Quarter, pp. 19-29, 1992. The paper discusses tightening of intellectual property laws as developing Latin American nations move from protectionism to trade liberalization.

Haggard S. Developing Nations and the Politics of Global Integration. Washington: Brookings Institute, 1995. Examines developing country responses to growing global integration. Analyzes the exogenous and endogenous factors which tend to influence developing countries' policies.

Harris R. ed. The Asia Pacific Region in the Global Economy: A Canadian Perspective. University of Calgary Press, 1996. 14 research papers fully examine the Asia Pacific opportunities and challenges from a Canadian perspective. A wide spectrum of economic growth issues, including trade and investment are covered.

Hartland-Thunberg P. China, Hong Kong, Taiwan and the World Trading System. New York: St. Martin's Press, 1990. The book helps in the understanding of the implications of China's open door policy for Hong Kong, Taiwan and the world trading system. As such, the book provides the background essential for understanding the political and economic policy choices confronting the western world.

Hindley B. and Lal D. eds. Trade Policy Review 1994. Suffolk: St. Edmundsbury Press Ltd. 1994. Assess the Uruguay Round, trade policy of the India and China, and the European Union trade policy.

Krueger A.O. Trade Policies and Developing Nations. Washington, D.C.: Brookings Institution, 1995. Traces the reasons for the developing countries' reversal of the earlier policies of protectionism and isolationism and demonstrates the importance of the open international trading system for these countries. The book provides a comprehensive analysis of the interaction of the developing countries and the world economy from the 1940s to the early 90s, records the lessons learnt and surveys the situation in the mid 90s. Krueger argues that with rapid economic growth the developing countries should adopt strategies and policies which would make them full and successful partners in the world trading system.

Krueger A.O. Perspectives on Trade & Development. Chicago: University of Chicago Press, 1990. Collection of 16 essays on international trade and development economics. The essays discuss: the relationship between trade strategies and development; the links between factor endowments; developing countries' policies and trade strategies in terms of their growth; the role of economic policy in development; and, the international economic environment and its influence on developments.

Krueger A.O. and Ito T. eds. Trade & Protectionism. Chicago: University of Chicago Press, 1993. Various trade issues and trading relations between East Asian countries and the US other Asian countries are addressed in the articles in this volume.

Krugman P. ed. Trade with Japan: Has the Door Opened Wider? Chicago: University of Chicago Press, 1991. Analyzes issues of trading with Japan. Explores Japanese trade patterns, market structure and trade, financial markets, and industrial and trade policy.

Lardy N.R. Foreign Trade and Economic Reform in China 1978-1990. Cambridge, MA: Cambridge University Press, 1992. Explores the relationship between China's foreign trade reforms and the domestic economic reforms underlying China's policy of openness in the 1980s and 90s. The sources of China's export growth and need for further reforms to sustain China's integration into the global economy are addressed.

Maule A. "Some Implications of AFTA for Thailand: A Revealed Comparative Advantage Approach". ASEAN Economic Bulletin, pp. 14-38, 13 July 1996. Quantitative assessment of the impact of the ASEAN Free Trade Area (AFTA).

Nau H.R. ed. Domestic Trade Politics and the Uruguay Round. New York: Columbia University Press, 1989. This informative and interesting book explores the bureaucratic and special interest politics of trade policy in leading developed and developing countries (Germany, Japan, US, Brazil, China, Korea, India and Mexico) in respect to the Uruguay Round of trade negotiations. It finds that forces in some countries that favour export interests and liberalization are growing and in some other countries certain forces are blocking liberalization. He recommends leadership initiative from the governments to overcome interest lobby groups' opposition to market opening agreements.

Noland M. Pacific Basin Developing Countries: Prospects for the Future. Washington, D.C.: Institute for International Economics, 1990. This study examines the economic policies undertaken by the Pacific basin countries of South East Asia and analyzes their prospective changes in trade specialization in the coming decade. Policy recommendations to further enhance growth in the region and promote harmonious trade relations with the rest of the world are presented.

OECD. "The Benefits of Free Trade: East Asia and Latin America". OECD Papers, Trade Policy Issues, 3, 1994. Analyzes experiences of 11 countries. Focuses on the role of trade liberalization in fostering stronger economic performance and the impact of OECD countries' trade policies. Argentina, Bolivia, Brazil, Chile, Hong Kong, Korea, Malaysia, Mexico, Singapore, Taiwan, and Thailand are covered.

Pomfret R. ed. Australia's Trade Policies. Melbourne: Oxford University Press, 1995. The book analyzes the evolution and content of Australia's trade policies. It further examines the cost of protection and the political economy of policy reform. Subjects, such as, primary industries, the manufacturing sector and trade in services are addressed. In addition, capital flows and multinational enterprises, and the relationship between trade liberalization and macro-economic policy are analyzed. Other chapters focus on regionalism, globalism, and Australia's evolving role in multilateral diplomacy.

Retrace D. "Taking Trade Policy Seriously: Export Subsidization as a Case Study in Policy Effectiveness". National Bureau Economic Research Working Paper No. 4567, 1994. Examines government capabilities, and how they are exercised, in Bolivia, Brazil, India, Kenya, Turkey, and South Korea.

Runge C.F. The Developing Countries & the Uruguay Round. St. Paul: Univ. of Minnesota, 1991. Agricultural Trade Policies since 1980s and the erosion of the multilateral trading systems in the 1980s are discussed. Presents the evidence of benefits from the trade reforms. Prospects for the 1990s are discussed.

Shirk S.L. How China Opened its Door: the Political Success of the PRC's Foreign Trade and Investment reforms. Washington: Brookings institute, 1994. An analysis of the institutions, processes and politics involved in China's economic opening. It discusses the extent and limits of the changes to date and the challenges that China will continue to encounter in the environment of increasing globalization.

Thomas V., Nash J. and Associates Best Practices in Trade Policy Reform. UK: World Bank Publication, Oxford University Press, 1991. The volume draws on a unique body of evidence on the experience of developing countries in the 1980s, to assess the extent of trade liberalization and the economic gains from the liberalization process. It provides an assessment on why the outcome varies from one country to the other.

Whalley J. ed. Developing Countries and the Global Trading System. Ann Arbor: University of Michigan Press, 1989. Two volumes analyze how developing countries should participate in global negotiations governing international trade. Specific problem areas, such as textiles, agriculture and services are addressed. A profile of the trade objectives of eleven developing countries are presented. One of the most comprehensive publications to assist those that are interested in trade problems in developing countries.

North America and Europe:

"Policy Forum: Transatlantic Free Trade". Washington Quarterly, 19, pp. 105-33, Spring 1996. Five Articles analyzing political and economic ramifications of a proposed transatlantic free trade area (TAFTA) merging the EU and NAFTA regional trading areas.

"Symposium: U.S. Trade Policy in Transition: Globalization in a New Age". Law and Policy: International Business, 25, Summer 1994. Five articles, focus on examining conflict between trade and environment, US-Japan trade relations, GATT, and other issues.

Borrus A. "Change of Heart: the U.S. is Having Doubts about the World Trade Pact it Championed". Business Week, pp. 48-49, May 20, 1996. Examines the impact of World Trade Organization's decisions unfavourable to the US, and America's commitment to the WTO and the future of free trade.

Bence J.-F. and Potter E.H. "Dealing with a Single Market: European Integration and Canada's Market Access Challenge". Occasional Papers in International Trade, Law and Policy, Carleton Univ. Centre Trade Policy and Law, no. 40, 1996. Reviews development of trade policies of the European Union, and their effect on Canada's trade with Europe, mainly 1992-93. Includes information on Canadian involvement in negotiations regarding the GATT, and reviews prospects for a free trade area joining Europe and North America by expansion of the NAFTA.

Bhagwati J.N. "United States Trade Policy at the Crossroads". World Economy, 12, pp. 439-79, 1989. Based on a conference paper. Includes arguments justifying the demands for unilateral reductions of trade barriers, and the appropriateness of methods used to extract unilateral concessions.

Boddez T.M. & Trebilcock M.J. Unfinished Business: Reforming Trade Remedy Laws in North America. Toronto: C.D. Howe Institute, 1993. Examines the current US use of trade remedy laws, evaluates the performance of the bilateral panel review set up under the FTA and offers reform options for the future.

Buckley P.J., Pass C.L. and Prescott K. eds. Canada-UK Bilateral Trade and Investment Relations. London: Macmillan Press Ltd., 1995. Examines the opportunities for Canadian and UK businesses in the world economy in a bilateral (Canada-UK) and regional setting (European Union and NAFTA). Part I examines Canada-UK bilateral trade and investment flows and policies. Empirical analysis is presented in Part II.

Castel J.G., de Mestral A.L.C., and Graham W.C. Canadian Law and Practice of International Trade: with Particular Emphasis on Export and Import of Goods and Services. Toronto: Emond Montgomery, 1991. Provides a general introduction to the most important public and private law aspects of international trade. The focus is Canadian law and practise, with emphasis on export and import transactions involving goods and services.

Cutler A.C. and Zacher M.W. eds. Canadian Foreign Policy and International Regimes. Vancouver: UBC Press, 1992. Provides an analysis of past and current Canadian economic policies, including international trade (Part I : Regulation of International Trade, Chapters 1-4. Chapter 2 specifically addresses regulation of international financial transactions, primarily investment). The articles point to the influence that the US continues to have on Canadian economic policies.

Destler I.M. American Trade Politics. Washington, D.C.: Institute of International Economics, 1995. This is an updated edition of probably the most widely read analysis of US trade policy making. Includes analysis of the debates on NAFTA and the Uruguay Round, and argues for further reforms of the policy making system to suit future globalization needs.

Dhar B. "The Decline of Free Trade and U.S. Trade Policy Today". Journal of World-Trade, 26, pp. 133-54, 1992. Discusses the disparity between US advocacy of free trade and policies promoting protection for domestic industries.

Hampson F.O. and Maule C.J. eds. Canada Among Nations: 1990-91, After the Cold War. Ottawa: Carleton University Press, 1991. Chapter 1 provides a comprehensive analysis of Canadian post-war international trade policy. The remainder of the book addresses issues, such as, trade policy for the 1990s, Canada-Europe relations, and Canada-Japan relations.

Hart M. "Damned If You Do and Damned if You Don't: The Trials and Tribulations of Canada-US Agricultural Trade", Occasional Papers in International Trade, Law and Policy. Carleton University Centre for Trade Policy and Law, no. 38, 1996. Examines the competing agricultural policy approaches adopted by Canada and the US and the troubled history of their trade relations. Presents discussions on positions taken with regard to provisions of the export and import trade in agricultural producers, and commercial policies of the US and Canada.

Hart M. Canadian Economic Development and The International Trading System: Constraints and Opportunities. Toronto: University of Toronto Press, 1985. Analyzes the basic components of the legal framework for international economic relations and assesses the probable consequences for Canada's future economic development, focusing on trade in goods and services. Considers regional implications of potential policies and concrete proposals for reforms.

Hart M. What's Next: Canada, the Global Economy and the New Trade Policy. Ottawa: Centre for Trade Policy & Law, 1994. Discusses trade policy challenges that Canada is likely to face in the 90s. Provides recommendations for future evolution of Canadian interests in a global economy, and the rules required to govern future trade and investment decisions.

Gantz D.A. and Lara K. "The North American Free Trade Agreement and Current U.S. Trade Policy in Latin America". Bulletin of International Fiscal Document 45, pp. 368-72, July/August 1991. Discusses current and proposed agreements and initiatives.

Kaplan E.S. American Trade Policy, 1923-1995. Greenwood Press, 1996. Traces the history of US trade policy, arguments for and against protectionism, and a trend towards unilateralism and protectionism since the 1980s.

Krueger A.O. American Trade Policy: A Tragedy in the Making". American Enterprise Institute, 1995. Examines the shift from reliance on the open multilateral trading system under GATT towards bilateral arrangements or regional agreements, with special reference to NAFTA.

Krueger A.O. ed. The Political Economy of American Trade Policy. Univ. Chicago Press, 1996. Argues that protectionist trade measures often protect only those industries with powerful lobbies. Case studies of seven industries and analysis of effects of anti-dumping laws are presented. Issues related to automobile, steel, semiconductor, lumber, wheat, textile and apparel industries are addressed.

McGee R.W. A Trade Policy for Free Societies: the Case Against Protectionism. Quorum Books, 1994. Analysis of the view that trade deficits are irrelevant. Advocates repealing anti-dumping laws. Examines the monetary and nonmonetary costs of protectionism, and US and European trade policies and options.

OECD. Economic Surveys: United States. OECD, 1993. Subjects addressed include macroeconomic policies; productivity and competitiveness; and, trade policy.

Ready K.J. and Sandver M.H. "Policy Issues in Moving from NAFTA to the FTAA". North American Outlook, 5/6 pp. 24-25, Winter 1995/1996. Examines issues and processes for expanding the North American Free Trade Agreement to cover the western hemisphere under the proposed Free Trade Area of the Americas regional trading agreement. Includes a review of trade agreements and trade policies now in place in Latin America, the Caribbean, and North America.

Reynolds C.W., Waverman L. and Bueno G. eds. The Dynamics of North American Trade and Investment: Canada, Mexico and the United States. Stanford, California: Stanford University Press, 1991. A collection of fourteen essays on issues related to regionalism and trilateralism. The volume sets the agenda for research and policy analysis in these issues. The volume provides a comprehensive coverage of these issues.

Research and Policy Committee of the Committee for Economic Development. Breaking New Ground in U.S. trade Policy: A Statement. Boulder, Colorado: Westview Press, 1991. A group of top US business leaders presents analyses and recommendations on a wide range of trade policy issues with special focus on three areas - unfair trade, multilateralism and foreign investment. It is a recommended read for both experts and non-specialists.

Rugman A. and Verbeke A. Global Corporate Strategy and Trade Policy. New York: Routledge, 1990. Focuses on trade relations between Canada and the US. Analyzes the effects of Japanese multinational dominance, and the implications of European integration.

Stokes B. ed. Open for Business: Creating a Trans-Atlantic Market Place. New York, Council on Foreign Relations, 1996. Contains eight articles by leading economists and trade experts charting a course for future trans-atlantic economic cooperation. Critiques consider the publication to be a road map for trans-atlantic economic relations in the 21st century.

Stone F.W. Canada, the GATT and the International Trade System. Montreal: Institute for Research on Public Policy, 1990. It examines, from a Canadian perspective, the origins, structure and operations of GATT and other international agreements and institutions of the multilateral trade system. Examines some major developments and issues of special interest to Canada that have emerged within the system.

Winters L. Alan ed. Trade Flows and Trade Policy After 1992. New York: Cambridge University Press, 1992. The volume offers an appraisal of the effect of completing the EC's single market program on trade among EU member states and also on the Union members' external trade.

Eastern and Central Europe & Former Soviet Union:

Bosworth B.P. & Ofer G. Reforming Planned Economies in an Integrating World Economy. Washington: Brookings Institute 1994. The authors provide a balanced assessment of the progress made by the formerly centrally planned economies in economic reforms, including trade liberalization. The focus is on China, the states of the former Soviet Union and the nations of Eastern Europe.

International Monetary Fund. "Trade Policy Reform in the Countries of the Former Soviet Union". IMF Economic Reviews 2, 1994. It is a compendium of international and internal trade measures in the former Soviet Union, 1990-93. A comparison with Eastern Europe is made.

Lang F.P. "Strategic Trade Policy for Eastern Europe". Intereconomics, 27, pp. 182-89, July/August 1992. Advocates utilizing human capital by entering the market as suppliers of standardized cheap industrial products.

OECD Centre for Cooperation with the Economies in Transition, Trade Policy and the Transition Process. OECD, 1996. Covers the development of trade regimes in line with international trading rules, the impact of Uruguay Round on transition economies, trade barriers affecting exports, and regional economic cooperation initiatives in the states of Eastern Europe and those of the former Soviet Union.

OECD. Barriers to Trade with the Economies in Transition. Paris: OECD, 1994. This study examines the problem of trade barriers in relation to the Eastern European countries and the states of the former Soviet Union. It considers both OECD barriers to these countries and the internal barriers between them.

OECD. Integrating Emerging Market Economies into the International Trading System. OECD, 1994. Examines trade issues of the East European states and the states of the former Soviet Union. The focus is on those aspects of the trade policy that are most important for the transition process and the main issues concerning the integration of the transforming economies into the international trading system.

SECTION III

Regional Integration / Trade Blocs and Multilateral Free Trade Negotiations

Note: *A large number of publications are available on regional trade blocs, free trade agreements and rule based international trading system/ multilateral negotiations. Some of these are:*

General

Arndt S. & Milner C. eds. World Economy: Global Trade Policy 1995. Cambridge, MA.: Blackwell Publishers, 1995. A volume with analytic articles presented by 11 leading experts. The articles cover a range of areas: institutional (WTO) and regional (APEC) issues; reviews of trade policies of selected countries (USA, India, Australia, South Africa and Mexico); evaluation of the Uruguay Round; and the free trade fever in the developing countries. The volume provides a concise and accessible summary of developments in all of the above areas.

Bhagwati J. Regionalism and Multilateralism: An Overview. New York: Columbia University, Department of Economics, 1992. The paper focuses on two main questions: are preferential trade agreements trade distorting or trade diverting, and what is the dynamic time path of these arrangements? He also reviews GATT Article XXIV, and the "first and second regionalism" periods that have preceded the most recent trends in the 1990s.

Bhagwati J. "The Threats to the World Trading System". World Economy, Vol. 15, pp. 443-456, July 1992. Discusses the prospects for the GATT focused multilateral trading system, the perils it faces, and the promise it holds.

Bhagwati J. & Panagariya A. eds. The Economics of Preferential Trade Agreements. Washington, D.C.: AEI Press, 1996. The volume is a critique on regional and bilateral preferential trade agreements (such as NAFTA or European Union) and the proliferation of the "so called" free trade areas. The analysis and arguments offered in the essays in this volume present the position that despite the popular equation of such free trade areas with genuine free trade, these are actually preferential trading arrangements. Such preferential arrangements not only offer free trade facilities to its members but also protection against non members. The volume addresses the question of whether FTAs or the pursuit of multilateral non-preferential trade liberalization are better for trade facilitation.

Bhagwati J. The World Trading System at Risk. Princeton, N.J.: Princeton University Press, 1990. Offers a fascinating overview of the perils and promise facing the world trading system.

Callingaert M. The 1992 Challenge from Europe: Development of the European Community's Internal Market. Washington: National Planning Association, 1991. Discusses the changes (up to the late 80s) that have resulted from development of the single integrated market in Europe and its implications for the US.

Croome J. Reshaping the World Trading System: A History of the Uruguay Round. WTO, 1995. The story of the Uruguay Round is related in frank and non-technical terms. An interesting and informative read.

De la Torre A. & Kelly M.R. Regional Trade Arrangements. Washington, D.C: IMF, 1992. Includes detailed analyses on various issues relating to regional integration and descriptions of regional agreements. A good reference book on the subject.

Feketekuty G. "The New Trade Agenda". Occasional Paper, Group of Thirty, Washington, D.C.: 40, 1992. Explains in brief and clear terms the emerging issues and new challenges in international trade.

Fratzscher O. Regionalism and Multilateralism: How Are They compatible?: A Symmetrical Two-sector Trading Bloc Model. Washington, D.C.: Brookings Institution, 1994. The author uses an econometric model to study trade and welfare effects. His main findings are that regionalism and multilateralism can be compatible and welfare enhancing.

Gamble A. & Payne A. Regionalism and World Order. New York: St. Martin's Press, 1996. Contains articles on regional initiatives in Latin America and Asia and an article by the authors on "new regionalism".

Harris R.G., and Robertson, P.E. "Free Trade in the Americas: Estimates on the Economic Impact of a Western Hemisphere Free Trade Area". A paper for the Inter-American Development Bank, 1993. The paper assesses the impact on the economies of North and South America of the formation of a comprehensive free trade area covering the entire western hemisphere. Models are employed to derive conclusions.

Hart M. "Multilateral Trade Negotiations". In Hampson F.O and Hart M. Multilateral Negotiations: Lessons from Arms Control, Trade & the Environment, Baltimore: Johns Hopkins University Press, pp. 125-202, 1995. Offers insiders' insight of the Uruguay Round.

Haus L.A. Globalizing the GATT: The Soviet Union's Successor States, Eastern Europe & the International Trading System. Washington: Brookings Institute, 1992. The author traces the historical origin and evolution of Soviet and Eastern European countries' relations with the GATT from the 1940s to the present and concludes that trade and economic issues were less relevant in such relations. Haus recommends alternative policies for integrating these states into the world trading system and explicates the issues that may cause conflict with the West.

Hudec R. Developing Countries in the GATT Legal System. London: Trade Policy Research Centre, 1988. Traces the evolution of the GATT's legal policy towards developing countries. Argues that GATT's legal policy has failed to serve the interests of the developing world and proposes policy alternatives.

Hufbauer G.C., and Schott J.J. Western Hemisphere Economic Integration. Washington, D.C.: Institute for International Economics, 1994. Examines the prospects for free trade in the Western hemisphere. They develop "readiness indicators" to assess the ability of countries to implement and sustain reciprocal free trade obligations.

International Economic Issues. Halifax, Nova Scotia: Institute of Research on Public Policy, June 1990. Contains articles of interest on the future of the world trading system, and economic developments in the Pacific and EU.

International Monetary Fund. International Trade Policies: the Uruguay Round and Beyond. The World Economic and Financial surveys, vol. 1 & 2, 1994. These two documents are useful for both specialists and non-specialists. They cover all aspects of trade policy including pre- and post- Uruguay Round developments, and provide an analysis of trade remedies, competition policy, and regional trade agreements.

Jackson J.H. The World Trading System: Law and Policy of International Economic Relations. Cambridge Mass: MIT Press, 1989. Provides a clear introduction to the intricacies of the world trading system, including the GATT, and evaluates its future. The major rules are described and rule implementation and dispute resolution are addressed. Tariff and non-tariff barriers, most favoured nation policies, safeguards, adjustment, unfair trade, the rules on dumping, and subsidies are discussed. The place of the developing countries in the world trading system is also analyzed.

Kahler M. Regional Futures and Trans-Atlantic Economic Relations. New York: Council on Foreign Relations, 1995. Examines the impact of the proliferation and strengthening of regional arrangements in Europe, North America and the Asia Pacific region on future economic relations between the US and the European Union.

Kahler M. International Institutions and the Political Economy of Integration. Washington: Brookings Institute, 1994. Presents a comprehensive survey of the impact of economic integration on the development of international institutions.

Lawrence R.Z. Regionalism, Multi-lateralism and Deeper Integration. Washington, D.C.: Brookings Institution, 1995. Are regional arrangements building blocks or stumbling blocks to a better and more integrated global economy? The author addresses and explains both sides of the debate. The emerging regional arrangements in Europe, America, and Asia Pacific are surveyed and risks and benefits of these arrangements are discussed. The conclusion is that regardless of the risks and benefits, regionalism will continue and best use should be made of it. The facilitator should be the WTO.

Marlin-Bennett R. Food Fights: International Regimes and the Politics of Agricultural Trade Disputes. Langhorne, Pennsylvania: Gordon & Breach Science Publishers, 1993. Provides reflective analyses of international institutions. Regimes theory is re-conceptualized and through empirical study it is demonstrated how international trade practices are reshaped by diverse contenders for lead positions in the world economic order.

Mistry P.S. Regional Integration Arrangements in Economic Development: Panacea or Pitfall. Fondad, The Hague, 1996. Reviews issues arising from experience with arrangements for regional economic cooperation and integration in the developing and developed regions. Offers detailed insights and policy suggestions on certain issues.

Nishijima S. and Smith P.H. eds. Cooperation or Rivalry? Colorado: Westview Press, 1996. Focuses on regional integration concepts. Analyzes the extra-regional implications of NAFTA and the possible Free Trade Agreement of the Americas. The volume offers interesting analysis of the varied interests and motives of the major players in North and South America and those of the Asian countries.

OECD. Workshop Papers compiled in The New World Trading System: Readings. OECD, Paris, 1994. Contributors to the volume are leading experts on various aspects of the international trading system.

OECD. Regionalism and its Place in the Multilateral Trading System. OECD, Paris, 1996. A collection of workshop papers on the subject. Together, the papers offer rich insights into regional integration initiatives (APEC, Europe and the Americas) and regional approaches to rule making. They suggest ways to ensure synergy between regionalism and multilateralism. They point to a new set of issues relevant for an informed debate and to the need for a fresh approach monitoring the evolution and impact of regionalism.

OECD. Regional Integration and the Multilateral Trading System: Synergy and Divergence. OECD, 1995. Focuses on implications for trade policy makers and negotiators of the proliferation of regional arrangements, including the European Union and NAFTA.

Preeg E.H. Trade Policy Ahead: Three Tracks and One Question. Washington, D.C.: Center for Strategic and International Studies, 1995. Examines the changing structure of world trade and investment and relates this to the current state of the three track trading system (multilateral commitments, regional free trade agreements and selective bilateral arrangements) vis-a-vis the WTO. The analysis leads to a recommended course of trade policy based on the concept of a "three convergent track " strategy.

Retrace D. What Does the Political Economy Literature on Trade Policy (not) Tell Us that We Ought to Know? National Bureau Economic Research, Washington, D.C., 1994. Focuses on the contribution of the political economy perspective to understanding political determinants of trade policy. Presents the view that international trade is not free and trade policies are biased against trade. It examines determinants of variation in protection levels across industries and countries.

Saborio S. et.al. The Premise & the Promise: Free Trade in the Americas. Overseas Development Council, Washington, D.C., 1992. Analysts from the US, Latin America and Canada explore the dynamics of the process underway in the Western hemisphere. In particular what should be the make up and salient features of the free trade areas, how should the process of regional integration proceed, and how ought the regional groupings relate to the international trading system.

Schott J.J. The Uruguay Round: An Assessment. Institute for International Economics, Washington, 1994. Not only does it offer an excellent description of the principal elements of the Uruguay Round agreements, but it provides a perceptive and well written assessment.

Sopiee N., and Lum J.B. eds. Towards the Closing of the Uruguay Round & Beyond. ISIS Malaysia, Kuala Lumpur, 1990. An informative and useful volume. A collection of papers arising out of the Trade Policy Forum of the Pacific Economic Cooperation Conference in Kuala Lumpur in 1990. Papers cover several areas such as textile arrangements, intellectual property rights and TRIMs; safeguards; trade in services and in agriculture; and the global trading system.

Summer D.K. Agricultural Trade Policy: Letting Markets Work. American Enterprise Inst., 1995. Reviews the contents and implications of NAFTA, GATT, and other trade agreements, as well as the consequences of failing to secure agricultural trade policy reform.

Swanson P.E., and Kapoor A. "Trading Blocs: Bane or Blessing?" Multinational Business Review, pp. 50-58, 4 Fall, 1996. Examines regional trade agreements, and the present and future role of regional economic integration in the global economy. Describes trade relations in the European Union, Latin America, and East Asia, and the effects of NAFTA.

Trebilcock M.J., and York R.C. eds. Fair Exchange: Reforming Trade Remedy Laws. Toronto: C.D. Howe Institute, 1990. Trade law experts discuss the need and ways to return to a more orderly use of the international trade laws which are often abused.

Wallace W. Regional Integration: The West European Experience. Washington: Brookings Inst., 1994. Examines the evolution of West European integration over the past 40 years. It emphasizes the issues resulting from such integration and the challenges they place before the policy makers. Argues that although the European experience provides some lessons to the Asia Pacific and the Western hemisphere, the same model can not be adopted by these regions.

Wei Shang-Jin, Frankel J.A. "Open Regionalism in a World of Continental Trade Blocs". NBER Working Paper No. 5272, September 1995. Are continental trade blocs welfare reducing or welfare improving? The authors seek to understand the usefulness of these concepts and to examine if the existing patterns of regionalization are consistent with the concept of "open regionalism", i.e., a structure that minimizes trade diversion. The main conclusion is that for the period 1970-92, there are indeed regions that, while exhibiting an inward trade bias, nevertheless are consistent with the notion of open regionalism.

Winham G.R. The Evolution of International Trade Agreements. Toronto: University of Toronto Press, 1992. The volume presents a historical perspective of the evolution of trade agreements. Analyzes the stresses to which current systems of international trade are subjected. The analysis involves a discussion of GATT and its effectiveness, the evolution of the trends in international trade and related issues, and concludes with thoughts on future developments.

Wistrich E. After 1992: The United States of Europe. London: Routledge, 1991. Traces the Community's progress towards the objective of European Union. Recommended are reforms needed to ensure the competitiveness of the new Union in a rapidly changing world.

World Trade Organization. Regionalism and the World Trading System. Geneva: 1995. Focuses on the development of regional trade initiatives in the context of WTO rules and obligations. Developments of custom unions and free trade agreements in certain regions and the impact of regionalization on investment are also discussed.

FTA & NAFTA:

[A Bibliography covering the NAFTA and related issues has been prepared by the Library of the Department of Foreign Affairs and International Trade, Canada. The Bibliography is quite comprehensive and should be of assistance to interested researchers and practitioners]

Baer M.D., Drache D., and Weintraub S. eds. The NAFTA Debate: Grappling with Unconventional Trade Issues. Boulder, Colorado: Lynne Reiner Publishers Inc., 1994. The articles analyze the new issues (wage, labour market policy, environment) that are emerging in North American political and economic relations. The new issues agenda is driven by the multiplying linkages among previously distinct issues areas. Such linkages suggest a continuing need for greater interdisciplinary research in the future.

Cameron D., and Watkins M. eds. Canada Under Free Trade. Toronto: James Lorimer & Co. Publishers, 1993. Twenty experts analyze the impact of free trade on Canadian economic, political, cultural and social life.

Castillo V., Gustavo D., and Vega C. The Politics of Free Trade in North America. Carleton University, Centre for Trade Policy and Law, 1995. Examines the process and institutions that facilitated negotiation of NAFTA; role of the private sector in consolidating free trade in the region; and obstacles that had to be surmounted to reach an agreement. Whether and how NAFTA can be expanded to include other countries, deal with labour issues, or facilitate recovery of the Mexican economy are addressed.

Dobell R., and Neufeld M. eds. Beyond NAFTA: The Western Hemisphere Interface: A Forum Sponsored by the North America Institute, Querétaro, Mexico, 28-30 May 1993. Lantzville, B.C.: Oolichan Books, 1993. Presents visions of an "enterprise of the Americas"- a growing structure of institutions linking Latin America and the Caribbean with the increasingly integrated economies of Canada, USA and Mexico.

Fatemi K. ed. North American Free Trade Agreement: Opportunities and Challenges. New York: St. Martin's Press, 1993. The volume, consisting of 5 parts and 23 chapters, is designed to provide a balanced view on this very broad and controversial subject.

Hart M. Trade, Why Bother? Centre for Trade Policy & Law, Carleton University, 1992. Discusses the role of trade in Canada's economy. Canadian interests and GATT, FTA and NAFTA are discussed.

Hart M. with Dymond B. and Robertson C. Decision at Midnight: Inside the Canada-US Free Trade Negotiations. Vancouver: UBC Press, 1994. An interesting account of the negotiations, why the negotiations took place, and what happened.

Hufbauer G.C., and Schott J.J. NAFTA: An Assessment. Institute for International Economics, Washington, D.C., 1993. The book assesses the potential impact of NAFTA on trade, investment and employment for the three partner countries. It covers the major sectors (energy, autos, steel, textiles, agriculture and financial services) involved in the negotiation. Labour market adjustment and environmental issues are given a fair treatment. It compliments the volume by the same authors titled *North American Free Trade: Issues and Recommendations*, published in 1992. The latter provides a detailed assessment of the key issues underlying NAFTA.

Lipsey R.G, Schwanen D., and Wonnacott R.J. The NAFTA: What's In What's Out. What's Next. Toronto: C.D. Howe Institute, 1994. Provides a non-technical review of the actual provisions of the Agreement. The authors support the view that NAFTA is useful for trading nations such as Canada and Mexico.

Lipsey R.G. "Canada at the US-Mexico Free Trade Dance". Commentary, Toronto: C.D. Howe Institute, No. 20, August 1990. An interesting analysis of a model for trilateral free trade.

Lipsey R.G., Schwanen D. and Wonnacott R.J. "Inside or Outside of NAFTA: The Consequences of Canada's Choice". Commentary, C.D. Howe Institute, No. 18, June 1993. An Analysis of NAFTA from Canadian trade and economic perspectives.

Mahant E.E. Free Trade in American-Canadian Relations. Malabar, Florida: Krieger Publishing Co., 1993. Canada has been the US's most important export market for the past 50 years. This book places the FTA in its historical context and reviews the implications.

Taylor C. O'Neal. "Fast Track Trade Policy and Free Trade Agreements: Why the NAFTA Turned into a Battle". Journal of International Law & Economics, 28, pp. 1-132, 1994. Compares NAFTA to GATT and presents a comparative analysis of US free trade agreements with Israel and Canada.

Wannacott R.J. "Canada and the US-Mexico Free Trade Negotiations". Commentary, C.D. Howe Institute, September 1990. Discusses and provides observations on the arguments for and against trilateral free trade negotiation.

Weintraub S. NAFTA at Three: A Progress Report. The Centre for Strategic and International Studies (CSIS), Washington D.C., 1997. The author analyzes the actual performance of NAFTA by first setting forth the criteria against which it should be assessed. The main conclusion is that NAFTA has performed well under difficult circumstances, especially from the US point of view.

Weintraub S. NAFTA: What Comes NEXT? Centre for Strategic and International Studies, Washington, D.C., 1994. This volume argues that priority should be given to sub-regional integration to get the greatest economic pay off and that sub-regional agreements are the best stepping stones to hemispheric economic integration.

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