secret they have captured it is core 7 to 1 against them and with Bailey pitching all, the Royals pitching all, the Royals pitching all, the Royals pitching all, the Royals are discovered in the Royals are discovered in

blanked Buffalo yesterday game of a double header, ons came back in the sec-at Newark 12 to 3, Fullen-alling to get a shut-out by n the 9th.

and Rochester split even but the latter got three the series.

took the fourth from Jer-sterday, the Skeeters hav-y one game in the series of was driven from the box ry hitting Leafs, who got hits off him in 1 1-3 inn-

n pitched for the Giants and blanked the Pirates, in great form, and allow-scattered hits. New York e hits, but they bunched an wild on the bases, six stolen on Gibson.

les in five times up was agee's record yesterday in which the Phillies beat to 4.

dropped two to the Bos-yesterday.

the White Sox, held the

ALL RESULTS

ATIONAL.

MERCIAN. EDERAL. 11; Buffalo ttsburg. Kansas City NADIAN. Toronto, 4 Hamilton,

ATISFACTION

June 18.—Japan is again intention to push the line land law controller law of the line law intention to push the line law intention to push the line law intention to push the line law intention to the ground that is any rights with Japan cussion of other means a bill.

The properties of the means a bill.

The properties of the means are line law intention in the law intention the State of California of the law case, maintaining and the law case, maintaining the law case, maintaining if the treaty regarding ration to the United any provisions of the might conflict with a will be sent by the it as soon as possible, speaking of the maintaining of the mai

# The Journal of Commerce

MAN'S DAILY

MONTREAL, FRIDAY, JUNE 19, 1914.

TWO CENTS

N. B. STARK & Co. BANKERS
RONTO MONTREAL NEW YORK

Vol.XXIX. No. 38

SOUND BONDS EASTERN SECURITIES CO. Limited

157 St. James Street, MONTREAL

MUNICIPAL AND SCHOOL DEBENTURES

W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK

Capital Paid Up - - - \$4,000,000 Reserve Fund - - - \$4,800,000 Head Office—MONTREAL 88 Branches in Canada. s in All Parts of the World.
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The Dominion Savings and Investment Society DOMINION SAVINGS BUILDING

LONDON, CANADA T. H. PURDOM, K.C. NATHANIEL MILLS,



GIVE THE POKER A REST

Don't poke the fire all day, ex-hausting energy, patience, and TRY OUR COAL

It is business with us to satisfy

# GREATER MONTREAL UNREST IN CHINA LITTLE FAITH IN

Native Distributors are American Demand For Con- So Were the Solicitations of Cautious Because of Instability of Conditions

CREDIT RESTRICTED

Slumbus Baldwin Returned From Long Trip To East Presees Better Conditions Soon And Increased De-mand For American Goods.

mand For American Goods.

In an interesting talk with the New York Journal of Commerce Columbus Baldwin, of Woodward, Baldwin and Co., who recently returned from a prolonged trip through China attributed the quiet trade in cotton goods there at the present time to the following causes: want of confidence in the stability of the present government, which leads to caution on the part of all native distributors of goods; a restriction of credits due to the withdrawal of money from native banks and the placing of if either in foreign banks for safe keeping, or in secret-places for safety; and the very much demoralized condition of native currency systems.

Trade is held back because the socious

demoralized condition of native currency systems.

Trade is held back because the social and political revolution in China has reached a stage where the gravest uncertainty exists as to the ability of the Government to bring order out of chaos or maintain order for any sustained period. The transportation of goods is interfered with by roving bands, in some places, and by robbers in others. It is not yet possible for the Government to maintain order along the ayenues of transportation away from the ports or the foreign spheres of influence.

Currency Reform.

spheres of influence.

Gurrency Reform.

Even where there is confidence in the possibility of trade improving, it is found that it is dangerous to transport gold or silver, or any form of money that should be moved from place to place in the absence of a form of currency that will be acceptable to all buyers. The Government has started in to reform currency conditions, but it is going to take some time to bring about stability, and much depends upon the confidence the mass of propile have in the Government itself.

The paper currency, which is nothing more than a promise to pay, is not based on a reserve that is satisfactory, and in order to relieve this situation the Government has started to burn some of the notes as fast as they are redeemed. New once will be issued from time to time based upon a reserve controlled by the Government and if the Government stands, it is thought by the foreign bankers that the country will work on to a solid basis. When that time comes there is every reason to look forward to a large business in cloths in which all countries will participate.

For some time past the distributers of goods, especially the low grade goods made by Japan and Chinese shand loom weavers, have been suffering losses because of the depreciation of the currency. They have sold their goods cheap because the native cotton has been cheap, but there has been no stability to the values placed upon them or to the money used in paying for them. In this way the native dealers have lost money and they have been hoarding gold and silver, and any form of money that has real value.

Come Into Their Own. The paper currency, which is nothing

# TTLE FAITH IN NOT A DEMAND MORE EVIDENCE A.B.C. MEDIATION BUT STRONG URGING FROM ENGINEERS

stitutionalist As President Brings Deadlock.

AFFECT ELECTIONS

exican Delegates Say That a Parti-san in Presidential Chair, Would Be Bound to Affect Elections—In-creased Activity among Federals.

(Special to Journal of Commerce.) (special to Journal of Commerce, Niagara Falls, Ont., June 19. — To-day's developments in the Mexican mediation were of a character to destroy any hope that A. B. C. envoys would be able to accomplish their aim of neace.

any hope that A. B. C. envoys would be able to accomplish their aim of peace.

The American Government demand that a constitutionalist be picked as provisional president of Mexico, has led to a deadlock between American and Mexican delegates. The Mexicans refuse to consider a Constitutionalist for the presidency, insisting that a partisan in office would determine the result of the elections. Americans deny this charge, and suggested a bi-partisan commission to assume charge of election as a guarantee of fair play to all sides, in a statement prepared to-day, Mexicans repudiated American terms, claiming that while territory controlled by Constitutionalists shows large on map, it contains only a small part of the population of the country.

Federals Show Activity.

Mexico City, June 19—The Federal army will make more strenuous efforts in its immediate activities against the rebels, according to to-day's information. The apparent trouble existing between Carranza and Vilha has given Huerta new hope of success. Huerta has been in conference with his Min-lister of War Blanquet as a result of which General Alvarez has been ordered to further recruit his forces.

[gnores Conference.

Washington, June 18—To save, if

dered to further recruit his forces.

Ignores Conference.

Washington, June 19.—To save, if possible, the mediation proceedings from utter failure, Senor Naon, Argentine Ambassador, one of the peace mediators, reached here to-day for a conference with Secretary Bryan, and possibly the President. The poor outlook for success was made more dismal by Naon's decision to ignore the Niagara Falls conference, and come direct to the chief executive.

Gauses Grave Concern.

direct to the chief executive.

Causes Grave Concern.

Washington, June 19.—The action of Foreign Governments in case mediation fails is causing grave concern here. It is recognized that Great Spitain and Germany, especialy, are not disposed to put up much longer with the vacillating policy of the United States. Representations have already been made to the State Department, that if this government will not act, they are prepared to go in and protect their own people.

Government at a Loss as To How to
Deal With Hindus.
Ottawa, June 19. —The utmost secrecy is being maintained by the authorities here as to the Hindu situation
in the face of most recent developments is fully realized.
Mr. F. C. Blair, assistant superintendent of immigration, was in receipt
tyesterday morning of two long code
telegrams, presumably from Mr. Malcolm Reid, the department representative at Vancouver, which were kept
secret.

MILED IN COLLISION.

(Sexial Correspondence).

(Sexial Correspondence)

W. H. Berry Characterised In Dugal Case.

INQUIRY POSTPONED

(Special Correspondence.) St. John, N.B., June 19.-At the Dugal inquiry this morning Senator Na-thaniel M. Jones, of Maine, manager of the Partington Pulp and Paper Company, Limited, said that W. H. Berry said to him that in view of the terms which had been made in connection

of Crown lands should contribute to a ment—"
Here counsel for Premier Flemming objected and words were ordered

## SERIOUS SITUATION

Lord Mersey Desired to Know More About Airtight Compartments

**MUTUAL APOLOGIES** 

Rest

Chairman of Commission and Stors tad Solicitor Both Have Explana-tions to Make at Morning's Ses-sion—Galway's Testimony Unsat-isfactory.

(Special Staff Correspondent.) Quebec, June 19.—At to-day's session of the Empress-Storstad Inquiry. Lord Mersey apologized to Mr. T. S. Haight for the manner in which he had received the evidence of James Galway, and expressed the hope that Mr. Haight would not take his remarks throughout the examination of the witness as believed. with the bonuses, that the large holders the witness as being person ed at the Storstad's com-ed at the Storstad's com-Haight, in reply, begged to ate himself from any inferomany inferomany into or to get an important of the country. The murgies having been made, he commended Mr. Haight upocumented the case. In this morning, ally direct sel. Mr "Did he say anything to you about the Premier's wishes in the matter?"
"He said that all the other license holders had agreed and they felt that we should come in."
"Did he say that the Premier felt this?"

"No, but I inferred that the Govern-In this morning's se his lord-

this?"

No, but I inferred that the Government—"

Here counsel for Premier Flemming objected and words were ordered struck out.

Witness shid he refused to pay, Other associates had to be consulted. Berry came back several times and finally he paid. Berry wanted him to pay in cysh to Mr. Teed and witness said he would, if given a voucher. This was refused. He finally paid by cheque to John E, Moore, who endorsed the cheque and handed it to Berry. The amount was \$1,252. He felt they were demanding money he had no right to pay, but he paid because the others to pay, but he paid because the others amount was \$1,252. He felt they were demanding money he had no right to pay, but he paid because the others with the Government as the operators when the diverse at present operating of the theory was taken until next Tuesday to James Rindle, M. Fenderson, of the Louison Lumber Co., G. C. Cutler, of Boston, and the suggests the opening of the inquiry into the charges in connection with the Valley Railway, Mr. Carvell said to do-day he thought eight or ten days would finish it. Will open here and he suggests the sessions be held in Fredericton, where information, would be more readily acceptable. When this inquiry is opened on mext Tuesday the date of resuming the investigation of the timber charges will be set.

MERELY A RIPPI

London Correspondent Says

London Correspondent Says

London Correspondent Says white the wild prove your patterns.

It was to wait your patterns.

Farquinar Robertson

MITTED

MITTE

## The Canadian Bank of Commerce

Head Office-TORONTO

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SIR Lyman M. Jones.

SIR Lyman

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Rank offers uncommended facilities for the transfer Bank offers unsurpassed facilities for the transac-tion of every kind of banking business in Canada or in foreign countries.

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THE CRADOCK SIMPSON CO.

THE TRANSPORTATION BUILDING 120 ST. JAMES STREET - - MONTREAL

## **EXPLOSION SHATTERS** HILLCREST COLLIERIES

Managing Director Mackie Says Death List Will Total 200---Sixty Have Already Been Taken Out Alive

is afternoon information was received the company. ed that an explosion of terrific violence

Company, and managing director of the Hillcrest Collieries Company, stated that the accounts of the disaster had six hundred men were said to be entombed in the mine. Mr. Mackie stated that at no time had the company had that many men on their pay roll, and he estimated that not more than two hundred men had lost their lives. He stated that he had received word that sixty had already been taken out alive. sixty had already been taken out alive. Mr. Mackie greatly deplored the accident, but stated that it was the first serious disaster that had ever occur-

red in their mines. A special train from Calgary was despatched immediately on the receipt of the news carrying doctors, medical pplies and newspaper men.

Mr. C. B. Gordon is the president of the company, which is largely conrolled by local capital.

The head office is in this city.

At the head office of the C. P. R. had no effect upon the securities of

The company has outstanding \$705, had shattered the interior of the Hill-crest coal mine at Hillcrest, Alta.

ANOTHER STEAMER AGROUND.

(Special to Journal of Commerce). London, June 19.— The steamer Needles, bound for South Africa, has stranded high and dry near Birling Gap in a heavy fog.

THERMOS BOTTLE CO. THERMOS BOTTLE CO.

President Walker of American Thermos Bottle Co., to organize \$4,000,000
corporation, taking over twenty European manufacturers of Thermos bottles.

\$100,000

Bloomington, Ill., June 19—The will
of former Vice-President Stevenson
was offered for probate today, the three
children sharing equally in an estate
of \$100,000.

The disaster, although reported be-fore the close of the Stock Exchange, mercie.

NIAGARA FALLS

"Maid of the Mist"

"Cave of the Winds" "Niagara Gorge Trip"

THE SPECIAL FEATURES AMONG MANY OF NIAGARA FALLS ATTRACTIONS : Write or Call for Descriptive Booklets, Hotel Lists, Rates, etc.

HONE & RIVET, Travel Specialists, 9 St. Lawrence Boulevard MONTREAL Papara - Main 2305-4037 (One block east of Bank of Montreal, St. James St.

# DOUBLE SKIN IS

1. The weather must be moderately calm.
2. The vessel must remain in an upright position, and
3. She must also remain afloat for a considerable time after the damage.
To these a fourth condition may be added—the difficulty of getting nervous passengers to risk their lives in a small open boat.
The first condition is not in man's power to alter, but it should not be a difficult matter to our experts so to construct these big ships that conditions 2 and 3 can be realized. Attention should, therefore, be given to the

damaged condition as the most care wa fair chance of being saved.

Stability Calculations.

We hear of tender ships, stiff ships, jerky ships, and so on, and in the first place it should be made compulsory that the stability calculations for all massenizer vessels should be submitted

is still required, and the question decided is what method of addiwhere the vessel's side is pierced in one place only. No doubt both the Titanic and Empress of Ireland would have remained affoat if the damage had not gone further, but in both cases after the first piercing the vessels' sides were ripped open to such an ex-tent that more compartments than were allowed for in the safety calcula-tions were opened up to the say with were allowed for in the safety calcula-tions were opened up to the sea, with the result that the vessels foundered. The quick foundering of the Em-press of Ireland was due, no doubt, to the system of side bunkers embodied in her construction, the access of water into these giving the vessel such a sudden and big list that she had no time to recover her unright, restition This latter system certainly proves

This latter system certainly proves ir tilis justance quite the reverse of being an extra safeguard.

The Double Skin.

The only solution is the double skin which in vessels of the big passenger type is quite a reasonable and practical proposal. In this principle there e two methods of construction, the dinary method which has been opted in the new Gorman liners, and so put in as an addition to the Olym-In the first-mentioned the vessel is built in the ordinary way with the addition of a thin inner skin placed about five feet inboard, and attached to the main outer shell. One objection urged against this method is that there will always remain the possibility of the outer heavier material when damaged, pierced, or ripped, as in the two disasters referred to, carrying with it a portion of any structure of lighter consistency to which it is attached, in which case the main compartments would still not be safe from flooding; also, when damage occurs it is to the vital shell of the vessel, and at the same time the main structure. In the second method this danger is obviated by building the main vitasshell inboard, with the outer displacement shell of the lighter material, so that should damage occur of either a piercing or ripping nature there would not be the same risk to the main compartment; the outer, or what can be termed the vulnerable, shell would before away without disturbing to any serious extent the more heavily-built and more heavily-supported innermain shell. It is claimed for this system that it gives the necessary reserve buoyancy and acts as a fender or projection to the main transverse builcheads (which extend in this system to the inner shell only), and also to the main shell of the main transverse builcheads (which extend in this system to the inner shell only), and also to the main shell only, and also to the inner shell only, and also to the inner shell only, and also to the main shell only, and also to the inner shell only and t

This method of double-skin con-truction would also prove a safety actor against the ice danger, and there would be less chance of a versel being used right through. There would also a a saving in weight, and, therefore, a aving in first cost. However, the cuble skin will have to be adopted, or it is on these lines only that we-an guard against quick foundering and bad listing.

......

So Says Liverpool Mercury in Discussing Question of Safety at Sea

USE OF BOATS LIMITED

Three Conditions Necessary Before Even Sufficient Number of Boats Can be Considered Sure Means of Safety.

(Liverpool Mercury.)

It must be evident now to every thinking person that the installation of boats for all on a modern Transatlantic liner can only be counted upon as a means of saving life at sea under the most exceptionally favorable circumstances. The disasters to the Titanic, Volturno, and Empress of Ireland, all prove that for boats to be of any value a combination of ideal conditions is necessary:

[In the seather was the modern transatlantic try province that for boats to be of any value a combination of ideal conditions is necessary:—

[In the seather was the modern transatlantic try, private terms, then one transatlantic try, private terms, redelivery Medigereanean, June; Norwegian steamer, Transatlantic try, private terms, redelivery Medigereanean, June; Norwegian steamer, Transatlantic try, private terms, redelivery Medigereanean, June; Norwegian steamer, Transatlantic try, private terms, redelivery Medigereanean, June; Norwegian steamer, Transatlantic try, private terms, redelivery Medigereanean, June; Norwegian steamer, Transatlantic try, private terms, then one transatlantic try, private terms, redelivery Medigereanean, June; Norwegian steamer, Transatlantic try, private terms, then one transatlantic try, private terms, redelivery Medigereanean, June; Norwegian steamer, Transatlantic try, private terms, then one transatlantic try, private terms, redelivery Medigereanean, June; Norwegian steamer, Transatlantic try, private terms, then one transatlantic try, private terms, redelivery Medigereanean, June; Norwegian steamer, Transatlantic try, private terms, the one transatlantic try, private terms, redelivery Medigereanean, June; Norwegi Empress of Ireland, all bloats to be of any value private terms, then one transatlantic rip, private terms, re-delivery Mediteranean, June; Norwegian steamer, 1,486 tons, coal, Battiago, private terms, prompt; Norwegian steamer, 1,486 tons, coal, Battiago, private terms, prompt; Norwegian steamer, 1,486 tons, coal, Battiago, private terms, prompt; British steamer, 1,780 tons, West India trade, nine months, £825.

### **NEW FLOATING DOCK**

## G. T. R. Authorities Say That Prince Rupert Undertaking Will be Ready This Year.

It is expected that the Grand Trunk work will mean much to Northern Bri tish Columbia and especially to Princ Rupert. That rapidly growing city will have a new industry this coming winter. Many of the big coast steam ers that have hitherto been compelled the shipbuilding and repairing plant and practically all the machinery to equip the shops has been made in

lve crane. Other machinery include in 80-foot lathe, capable of turning a steel shaft 50 feet in length; a plat

on the coast.

Adjoining the dock along the face of the harbor are the big new wharves and the railroad has large freight yards here.

For a city that dates back only to 1906, when the Grand Trunk Pacific's staff of engineers made a landing and clearing for the location of their camp preparatory to making the preliminary survey, this is a record of progress that it would be hard to equal.

## PEACE CELEBRATION

The movement for celebrating the hundred years of peace between the British Empire and the United States is, judging by a circular just issued by the Canadian Peace Centenary Association, taking rapid hold in Canada, Great Britain and the United States. The general proposals contain four main features, (1) Monuments and other memorials (2) Thenkewites servers. other memorials, (2) Thanksgiving

Committee to an international Committee. February 14, 1915, has been selected for thanksgiving services in all the churches of the British Empire and the United States. This date is the nearest Sunday to February 17, 1915, the centenary of the ratification of the Treaty of Ghent.

The circular also reports the progress made in Great Britain and the United States, and contains replies received last Christmas from World Rulers to a message sent in connection with the celebrations.

The Dominion Government has ar

THE TRAIN DE LUXE OF CANADA

The Grand Trunk "International
Limited," Canada's train of superior
service is indersed by everybody who
has ever had the experience of riding
on it. It leaves Montreal at 9.00 a.m.
every day in the year, arriving Toronto at 4.30 n.m. Hamiton 5.41 p.m., London 7.55 p.m., Detroit 9.55 p.m. and arrives Chicago 8.00 a.m. following morning. It is one of the linest long distance trains in the world. Best electric lighted equipment including Pullman sleeping cars, parlor-library and
dining cars. Double track all the way,
The hight express from Montreal
leaves Bonaventure Station at 10.30
p.m. daily arrives Toronto 7.30 a.m.,
Detroit 1.53 p.m., Chicago 9.25 p.m.
Ciab compariment car on this train
between-Montreal and Toronto.

Lady Knitting when Buelow Struck did not Drop a Stitch IN DANGEROUS POSITION

orth German Lloyd Liner Was Badly Damaged, but Passengers Acted Calmly—Two Large Holes Found in Kaiser Wilhelm II.

London, June 19.— The continued for around the coast added to the number of shipping casualties yesterday. The North German Lioyd liner Buelow, from Japan, with three hundred passengers aboard, ran on the rocks of Blackner Bay. Allison Armour's yacht Utopana and Lord Ardees' yacht Caried ran sphore near the same point.

Robert Echles, who is travelling to Propert Schies, who is traveling to Pexas, said that about 11 o'clock on Vednesday night another vessel pass-d very closely to the Buelow. Her whistle was heard and the Buelow was

engths.
Found Two Holes.

The official report suggests that she

The Kaiser Wilhelms' passenger were transferred to the Imperator They were unanimous in praising the conduct of the liner's crew after the collision. All the saloon passengers kept cool, but there seems to have been a bad janic in the steerage.

London was startled by a message resterday afternoon that the Ham burg-American's steamer Imperato had gone ashore off Bembridge, Isle of Wight. The Imperator soon disproyed of this report by steaming into South ampton. Her departure from tha bort was delayed for several hours by he embarkation of most of the Kaise Withelm Il's passengers.

Yacht Ashore.

The American yacht Utowana, beonging to Adison V. Armour, of the New York Yacht Club, bound for southampton, after an extensive tour, sent ashore at Chapman's Fool, between Worbarrow and St. Alban's Heads. A wireles call summoned tugs to her assistance, and it is exceted she will be refloated to-night. The British yacht Carind also rounded in the fog near St. Alban's Head, and a naval miner sweeper sent ashore at Atherfield Lodge, near Cowes.. Yacht Ashore.

with two rents in her side, twenty

The Incemore, which cut into the Kaiser Wilhelm Wednesday arternoon Kaiser Wilhelm Wednesday arternoor has also been docked, with bown badly damaged. The collision almos luplicated that between the C. P. R. Iner Empress of Ireland and the Storstad, and promises to furnish the ourts with a similar controversy testile. The Kaiser Wilhelm's boats were swung out and lifebelts were distributed to the passengers, so great was the force of the blow.

### KEEP BATTLESHIPS

Proposal to Sell Ships of War to Greece Has Been Abandoned.

Washington, June 19.—The proposes to sell to the Government of Greece the battleships Idaho and Mississipp has been abandoned by the Secretary of the Navy as a result of a demonstration in opposition to-day in the House of Representatives.

stration in opposition to-day in the House of Representatives.

The fight against the sale which promised to be protracted was brought to an end when Representative Padgett, of Tennessee, chairman of the House Naval Committee, moved that the House disagree to the Senate amendment providing for the disposal of the two battleships at approximately \$12,000,000.

Mr. Padgett said privately that he was impelled to make this motion upon the receipt of information that the Secretary of the Navy had no desire to proceed with the sale in view of the evident hostility to such procedure on the part of the House.

The row over the proposed sale of the battleships to Greece came up in connection with the conference report on the Naval Bill. This report was discussed in an orderly manner throughout the day, but trouble arose as soon as the battleship amendment was reached.

### SMOKE VAFIADIS

Celebrated Egyptian Cigarettes Grands - Vorticity - Celebrated Cigarettes Grands - Vorticity - Vortici

FRIDAY, JUNE 19, 1914.

Quebec. High water 3.04 a.m., 3.39 p.m. Rise, 14.9 feet, a.m., 14.4 p.m. 000000000000000

TIDE TABLE.

Weather Forecast.

ver Lakes and Georgian Bay—
, variable winds and partly fair;
showers and thunderstorms in
localities.

many localities.
Ottawa Valley and Upper St. Lawrence—Partly fair, with some showers and local thunderstorms.
Lower St. Lawrence and Guif—
Fresh southwesterly to westerly
winds; mostly fair and warm, but a
few local showers or thunderstorms.
Maritime—Fresh southwesterly and
southerly winds; fair and warm today; a few centred showers (huring

cool.
Saskatchewan and Alberta—Partly
fair, but some showers or thunder-

### Anrivals.

Santaren, 2,689, Chapman, from Bar-padoes with sugar cargo for St. Law-ence Sugar Refinery, Robert Reford Co., Agents, Arrived June 18th. Alfred Nobel, 2,616, Bjorebo, from lew York in ballast to load grain. T. McCarthy, Agent. Arrived June

18th.
Steelton, 1,131, Etherington. New
Lake Steamer with cargo from Sunlerland, Matthews Steamship Co., Toronto, Agents.
Lake Manitoba, C. P. R. From Liver-Arrived 6 a. m., June 19th, C. N. R

Departures.

Stagpool, 2,991, Coates, bulk cargo

18th.
Antares, in ballast for Chicoutimi.
Left 6,30 a.m. June-19th.
Cardiff Hall, bulk cargo of grain
for United Kingdom. Salled daybreak, June 19th.

Scawby, bulk cargo of grain for Inited Kingdom, Sailed daybreak, une 19th. Willehad, Canada Line, for Rotter lam, Hamburg and Bremen. Sailed laybreak, June 19th. James Thom

## gent. Coastwise Departures. Arrivals at Quebec.

C. P. R. Liner Montford from London and Antwerp, arrived 9 p.m., June 18th. Other arrivals, Serrana from Barbadoes, Devona from Leith, British Pransport from Boston. Last three left for Montreal.

## VESSELS IN PORT.

santaren, Barbadoes, Robt. Reford o., Agents.
Alfred Nobel, to load grain, T. R. IcCarthy, Agent.
Lake Manitoba, C. P. R. from Liverpool. To sail June 23rd. C. P. R.

Agents.

Bertrand, T. R. McCarthy. Laurie

Yont.
Tyrolia, Canadian Pacific. Shed
Andania, Cunard Line. Shed 12.
Laurentic, White Star-Dominic
ine. Shed 4.

Scotian, Allan Line. Shed 3. Nuceria., T. R. McCarthy, Windo Kwara, Elder Dempster Co., Laurier

Nora, McLean, Kennedy, Windmill Cassandra, R. Reford Co., Shed 11.

VESSELS BOUND FOR MONTREAL S.S. From Sailed
Budapest—Buenos Ayres May 1
Othello, Buenos Ayres May 1
Rroomfeld—Pensacola May 2

	Broomfield-Pensacola May
ed	Dalton Hall—Hull June
ce	Hartiepool-Nables
pi	Montcalm, Antwerp June
ry	Devona, Newcastle June
n-	Manchester Commerce,
he	Serrana, BarbadoesJune
	Lake Manitoba, LiverpoolInne
ch	
ht	Tyskland-DemeraraJune
d-	ManchesterJune
he	Cairntorr, Middlesboro June Sawwell—Antwerp June
at	Sawwell-AntwerpJune
te	Wittekind, RotterdamJune
al	SalmonpoolMarseillesJune
9-	Samonpool-Marsellles June
	Warrior-St. Lucia June
ie	Tunisian-Liverpool June 1
-	Inishowen Head, BelfastJune 1
e	Manxman, Avonmouth June 1
0	Ruthenia, LiverpoolJune 1
e	Ascania-Southampton June 1
n	Montcalm, LondonJune 1:
	Fremona, Middlesboro June 1
1	Virginian, LiverpoolJune 1:
n	Manchester Spin-
t	ner,, Manchester June 13
8	Saturnia, GlasgowJune 13
r	Corsican, GlasgowJune 12
- 4	La Touraine, HavreJune 13
	Teutonic, Liverpool June 13
1	Pallanza, RotterdamJune 15
1	Jacona, Hull June 15
38	Corinthian London Tone 10
1	Royal George, Bristol June 17
1	Royal George, Bristol June 17 Queen Wilhelming Glasgow. June 17

Grosse isie, 6—in 11.20 a.m. 115 miles east Tunisian.
Cape Salmon, 81—Clear, light west. In 3.00 a.m. Imatica. Out 4.00 a.m. Staspool, 4.30 a.m. two-masted steamer, 9.40 a.m. Canada (Gaspe Line.) Father Point, 157—in 4.25 a.m. Port Colborne. Out midnight Skogstad.
Little Metis, 175—Clear, light south. Matiane, 200——Smeky, strong south. Cape Chatte, 234—Clear, light southwest.

cest.
Cape Magdalen, 294—In 11.00 a.m.
thello, 8.30 a.m., steamer, 8.25 a.m.
Vabana. Out 10.00 a.m. Tellus.
Fame Point, 325—In 11.25 a.m. Gor-Cape Rosier, 349—Clear, strong south

nticosti— West Point, 332—Cloudy, light south Torhilda and Alpha at Ellis Bay harf. S. W. Point, 360-Cloudy, strong

ith Point, 415—Clear, light west. ath Point, 438—Clear, stron outhwest. P. Escuminac, 462—Clear, strong est. P. Maquereau, 400—Clear, strong

west.

Bersimis—Clear, strong west. Savoy left 7.00 a.m. Left 11.00 a.m. Carleton, Glenfoyle at wharf.

Cape Despair—Cloudy, light west.
P. Tupper—Clear, light south.
Stattery—Clear, light southwest. Arrived in 9.45 a.m. Prefontaine.

Cape Ray, 553—Montmagny, anchored.

Flat Point, 575-Clear, light variable

leavy open ice everywhere movin ast stationary, many bergs. Seven Islands—Sarrana at wharf.

Long Point, 5-Cloudy, strong 1 11.35 a.m. Devona. Vercheres, 19—Clear, south.

In 11.35 a.m. Devona.
Vercheres, 19—Clear, south.
Sorel, 89—Clear, south.
Three Rivers, 71—Clear, southwest.
In 11.10 a.m. British Transport. Out
10.30 a.m. Cardiff Hall, 11.15 a.m.
Soowby, 12.20 p.m. Antares.
Batiscan, 88—Clear, south-west. In
12.05 a.m. Daiton Hall.
St. Lear, 84—Clear, southwest.

Bridge, 133-Clear, calm Quebec, 139—Clear, calm. Left up 1.15 a.m. Virginia and tow.

### MOVEMENT OF VESSELS.

ALLAN LINE STEAMERS

The Victorian from Montreal and Quebec, for Liverpool, arrived Liver-pool, Bar I p.m. Wednesday. The Tunisian, from Liverpool, for Quebec and Montreal, passed Cape Ray 1.50 a.m., June 18th. lavre, for Quebec and Montreal, sailed Havre a.m. June 18th. The Corsican from Glasgow, Quebec and Montreal, was 330 n N.E. Cape Race noon, June 18th. The Calgarian, from Quebec, Liverfpool, sailed from Quebec p.m. June 18th.

WHITE STAR-DOMINION LINE. CANADA LINE. AUSTRO-AMERICANA LINE.

Manxman, abeam Cape Race, 2.30 m. June 18th. Due Quebec, Sunday Englishman, 9 a.m., June 18th. 150

Digissimal, a.m., June 18th. 129 Hiles East of CapeRace. Signal Service Report. Teutonic, 8 p.m. June 18th. 350 miles ast of Cape Race. Wittekind, 12.05 a.m. today at Cape tay. Due Quebec midnight, Satur-Willehad sailed from Montreal, 3a.m. day. Due Quebec 2 p.m. Ida passed out from Quebec 8.20 p.m.

CANADA STEAMSHIP LINES.

Location of Steamers at 6 p.m.

June 18th, 1914.

Canadian—Due passed Kingsteesthound Acadian—Up Soo 11 p.m. 17th. Hamiltonian—Port Arthur loading. Calgarian—Left Kingston, 9 a.m. for felleville.

Fordonian—Due down Port to-night.
D. A. Gordon—Up Soo 10 a.m. Glenellah—Leaves Toronto to-Dundee—Due Port Colborne to-Dunlelm— Strathcona-Montreal.

NEW TRAIN ANNOUNCER.

### AD. MEN'S EXCURSION.

Montreal Ad. Club and the Publicity Club are having a little excursion leaving Sunday, C. P. R. special to go to Prescott and take R. & O. boat to Toronto and arrive there Monday. C. P. R. put cafe car on for breakfast on train to Prescotts. One hundred members are solor.

. This new line will give practically

Preliminary valuation of the intan ble assets of 45 railroads of Texa has fixed at a total of \$164.416.160. lecrease of \$3,480,033 from the valuation of last year, which is attri-buted to the fact that the gross earn

NEW RAILROAD FOR LOUSTANA

west and southwest direction across the State, and is almost at right an-les with every other road in this sec-

Steamboat Board Examines Captain Roberts of American Liner New York.

New York, June 18.—A preliminary investigation of the collision between the Hamburg-American Line's Pretoria and the American Line's New York was begun yesterday at the Custom House by the local Board of Steamboat Inspectors and Captain Geo. T. Charlton and J. L. Crone, of the Steamboat Inspection Service. The object of the inquiry is to ascertain the facts of the case in so far as they may affect the licenses of officers of the New York, which is under the American registry. The report of the inspectors after the evidence fins all been taken will be submitted to Capt. H. M. Seeley, the Supervising Inspector.

ent of the crash.

The statements of the two captains

## NEW TORONTO LINE.

The new Lake Shore line of the C. P. R. will be in readiness for passen-ger traffic on June 29. A freight business is being tentatively carried

closer communication between the two great centres of population in the

Dominion.

The C. P. R. has this week announced that the new line will be opened on the date mentioned, and agents have been appointed at the various stations.

## A BIG DECREASE.

SUMMER SCHEDULES.

Summer schedules of all lines of the ennsylvania running to New Jersey eashore resorts, will go into effect on

Alexandria, La, June 19.—The promoters of the Vicksburg, Alexandria & Southegn Railway have established an office in this city.

The president of the road is John P. Shepley, who is vice-president of the Union Trust Company of St. Louis.

The road is projected in a north-

## The promoters state that the confidence of way has been secured and the corract let for the building of a part

HOLD INVESTIGATION

New York, June 18 .- A preliminar

tor.

The inquiry was conducted in private and evidence was taken of Capt. From Glass W. J. Roberts of the New York, the May 30.... engineer officers on duty at the

AL. Duniem— Montreal.
Dunied—Montreal.
Dunice—Down Port Huron, 1.30 a.m.
C. A. Jaques—Due down Soo to lore.
Midland Queen—Due down Port Colborne.
Midland Queen—Due down Port Colborne.
Midland Queen—Due down Port Colborne.

Sarnian—Fort William.
A. E. Ames—Montreal.
H. M. Pellatt—Due Port Arthur.
Sarnian—Work of Montreal.
Mosedale—Due Port Arthur.
Neepawh—Due Montreal to-night.
Wacondah—Up Port Huron, 1.30
M. To-day.
Bickerdlike—St. Lawrence river, east-bound for Montreal.
Rosedale—Due Port Arthur.
Neepawh—Due Montreal to-night.
Wacondah—Up Port Huron, 1.30
M. To-day.
Bickerdlike—St. Lawrence river, east-bound for Montreal.
Rosedale—Due Port Arthur.
Neepawh—Due Montreal to-night.
Wacondah—Up Port Colborne, 11.30 p.m.
Rosedale—Due Port Arthur.
Neepawh—Due Montreal to-night.
Wacondah—Lip Rosedale—Rose river, east-bound for Montreal.
Rosedale—Due Port Arthur.
Neepawh—Due Montreal to-night.
Wacondah—Lip Rosedale—Rose river, east-bound for Montreal.
Rosedale—Rose river, east-boun

CANADIAN PACIFIC

PORTLAND, OLD ORCHARD, KENNEBUNK. In Effect June 22nd.

In Effect June 26th TIME TABLE CHANGES.
change of time will be made June
Time Tables containing full parars and all information may be

### GRAND TRUNK RAILWAY THE "INTERNATIONAL LIMITED."

4.30 p.m., Detroit 9.55 p.m., Chicago 8 a.m. daily. NIGHT EXPRESS.

eaves Montreal 10.30 p.m., arrives  $T_0$ onto 7.30 a.m., Detroit 1.53 p.m., Chiago 9.25 p.m. daily.

rom Toronto, 11.15 a.m., Mondays, Vednesdays, and Saturdays, via Grand TIME TABLE CHANGES

CITY TICKET OFFICES Windsor Hotel "Uptown 11s7 Bonaventure Sta'n "Main 8229



## **New Fast Express**

Service Twenty-three hours of solid comfo artment—Buffet—Library—Observa Standard and Tourist Sle

i "The Canadian" via Canad Indsor, and Michigan Central. MONTREAL 8.45 a.m. 10.00 p.m. E 7,35 a.m. 4 2.00 p.m. 4 1.30 p.m. CT 9.05 p.m. 4

TICKET OFFICES: 141-143 St. James Street. Main 8125 Windsor Hotel Place Viger and Windsor Street Statio

Steamships

## THE ATLANTIC ROYALS Montreal--Bristol

ROYAL EDWARD ROYAL GEORGE

ORCHESTRA PLAYS DAILY CANADIAN NORTHERN STEAMSHIPS, LIMITED, 226 St. James St.; M. 6570, or any Steamship Agent

## DONALDSON LINE

Glasgow Passenger and Freight

June 13.....Saturnia Passenger Rates—One class cabla (II.) \$47.50 upwards. Third-class, east and westbound, \$31.25.

## Real Estate

DL XXIX. No. 38

gr Gauthier sold to N, Belanger two epiacements Nos. 737 and 738, par-tio of Montreal, with buildings there-10 x 80 feet, in Ste. Cunegonde and for \$15,000.

N. Cloutier sold to Mrs. E. Ouimet at of lot No. 8-254, Cote St. Louis, the buildings Nos. 2258 to 2262 St. buils street, 25 x 130 feet, for \$11,000. R Lacoyitski et al. sold to L. J. A Miler let No. 212a St. Louis Ward with buildings Nos. 141 and 148 La-gauchetiere street, and No. 141 City that avenue, 35 x 62 feet, for \$11,000.

H. F. Hope sold to W. B. Hope lots Mos. 1982 and 1985, St. Antoine Ward with buildings Nos. 31 and 33 Latour street, 50 x 86 feet, for good consider-

A. C. Matthews sold to F. K. M. Barnard part of lot No. 897, St. An-one Ward, fronting on Notre Dame treet west, for good considerations.

L. J. A. Robillard sold to Ls. Larue of emplacement situate at Viauville, of 1833 Hochelaga Ward, 27 x 100 fest, with buildings Nos. 241 to 247 Fourts avenue, for \$9,000.

## **BUILDING PERMITS**

ing permits granted yesterday minipers eventeen, but with the exciption of one for \$30,000, they were
mostly of a small character. This was
for nine houses to be erected by A. Ducette, of 3158 St. Lawrence Boulevid on St. Dominique street, Laurier

the houses of three floors each erly street, Laurier ward, the to est of which will be \$12,000. 1. L. Ward, 2274 Esplanade avenue, us granted a permit for the erection four houses of four floors each in ochelaga street, Hochelaga ward, sting together \$14,900.

piro Laing, 229 Ontario stree

W. Ranger, 2764 Notre Dame Street lest, has commenced to brild two houses of three floors on Notre Dame street west, St. Antoine ward, costing

t a house of three floors on Roche street, costing \$4,000 and ond, 2275 Desjardins street, a

REAL ESTATE RECORD. The June issue of the Real Estate lected is at hand. This paper seems improve every issue and the pro-letors, the Cradock Simpson Com-taged the control of and describe the Cratock Simpson Com-paired describe the Company of the Couraging at refers to the undercurrent of in-vision of the Couraging of the Couraging at refers to the undercurrent of the vision of the Couraging of the Couraging of the Vision of the Couraging of the Couraging of the set adjusted on a possible revenue bias, and normal conditions preval."

number is valuable in its oppositives and statements of con-

A real estate change which may be interpreted many ways, but in the main meaning a determination to progress has been made by the owners of Sunliet City. They have decided to take into their own hands the selling of the subdivisions embodied in the Sunlight City Troperty. The owners will operate under the name Urban and Suburbin Realty Company, and will carry on an extensive advertising campaign at once. Mr. F. R. Clark, a newspaperman of considerable experience, has taken charge of the sales and advertising campaign them. man of considerable experience, has taken charge of the sales and advertising. He stated that the public might misconstrue the change, but it was simply that the Industrial Land conjunction of the sales of their own taken the sales of their own taken the sales of their own taken the sales of the sales o

## \*\*\*\*\*\* ADVERTISING LIFE INSURANCE

\*\*\*\*\*\*\*\*\*\* Plans have been made for an elaborate campaign of advertising for life liburance, practically covering North America

And after a careful study of the situation 75 per cent. of the appro-briation is to be spent in the daily newspapers. THE UNDERWRITERS HAVE
BEACHED THE CONCLUSION—
ARD WISELY—THAT BY USING
THE NEWSPAPERS THEY CAN
BET THE EYE OF MORE PEOPLE
THAN ANY OTHER WAY.

This advertising will not exploit the merits of any company or individual. It will hammer home the advantages of insurance and the reason people should protect their families.

The underwriters believe that such a cappaign will bring a wide interest in ingurance which will pave the way for the agents to get business.

ANOTHER PRACTICAL DEMON-STRATION CO-OPERATION, AS WELL AS A TRIBUTE TO THE BUSINESS-BUILDING QUALITIES OF, THE NEWSPAPERS,

Commence of the second second second

AN PACIFIC

fect June 26th. t. . . . 9 a.m. 9.05 p.m. for and Sleeping Cars.

ABLE CHANGES.

time will be made June
jles containing full parjles in the state of the state of

RUNK RAILWAY NATIONAL LIMITED." est and Fastest Train al 9 a.m., arrives Toronto roit 9.55 p.m., Chicago

al 10.30 p.m., arrives To-, Detroit 1.53 p.m., Chi-daily.

AND RAIL ROUTE

. 11.15 a.m., Mondays, nd Saturdays, via Grand in Northern Navigation

ia, Northern Navigation illiam, and Grand Trunk in Western Canada. ABLE CHANGES

ime will be made June bles containing full par-ill information may be tion to Agents.

Xavier—Phone Main (205 Sor Hotel "Uptown 1157 venture Sta'n Main 8229

ADIAN

NTREAL

DRONTO DETROIT

ACIFIC

CHICAGO

ast Express

ours of solid comfort—Com—Library—Observation Cars ourist Sleepers—Dining Cars an'' via Canadian Pacific, higan Central.

The Canadian No. 21
8.45 a.tn. 10.00 p.m. ET, 5.40 p.m. 7,35 a.m. "1
12.10 a.m. 2.00 p.m. "
11.35 p.m. 1.30 p.m. CT, 7.45 a.m. 9,05 p.m. "

LET OFFICES: nes Street. Main 8125 ndsor Hotel Windsor Street Stations

NTIC ROYALS

al--Bristol

YAL GEORGE

modation and Cuisins

tes and Full Particulars
Consult
THERN STEAMSHIPS,
IMITED,

St.; M. 6570, or any

SON LINE

titia June 13th ssandra June 20th urnia June 27th es—One class cabin vards. Third-class.

T REFORD CO., mited. 3, 20 Hospital Street, 488 St. James Street, 530 St. Catherine W.

REFORD CO.

20 Hospital Street. 88 St. James Street; 30 St. Catherine W.

ERICAN LINE. oria, eastbound, ar-, June 17th. nd from Ham-

thound from Ham; Philadelphia, June

vards. 1 nd, \$31.25.

From Montreal

eamships

**WARD** 

ervice

IT EXPRESS.

101 XXIX. No. 38

Real Estate

of the forty-nine real estate trans-registered yesterday, none was large amounts, the most consider-being the sale by C. Dignard to Schange Commercial, Ltd.," of & ut lots in Pointe aux Trembles 17,506.

W. Gauthier sold to N. Belanger two epiacements Nos. 737 and 738, par-le of Montreal, with buildings there-10 x 86 feet. in Ste. Cunegonde and for \$15,000.

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W. Ranger, 2764 Notre Dame, Street, Lest, has commenced to build two houses of three floors on Notre Dame street west, St. Antoine ward, costing

A. Malsonneuve, 1619 De la Roche, is to erect a house of three floors, on De la Roche street, costing \$4,000 and D. Emond, 2275 Desjardins street, a house on Desjardins street, Rosemount, for \$4,000. CREDIT MEN ARE NOW DISGUSSING

REAL ESTATE RECORD.

REAL ESTATE RECORD.

The June issue of the Real Estate Recril is at hand. This paper seems to improve every issue and the projectors, the Cradock Simpson Commany deserve credit for it.

Their monthy review is encouraging it refers to the undercurrent of investment enquiry "which will probably ledd to business when selling prices are adjusted on a possible revenue bals, and normal conditions prevail."

The number is valuable in its opportune advices and statements of conditions.

SUNLIGHT CITY.

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A real estate change which may be interpreted many ways, but in the main manning a determination to progress has been made by the owners of Sunlight City. They have decided to take into their own hands the selling of the subdivisions embodied in the Sunlight City property. The owners will operate under the name Urban and Suburban estemates and the selling campaign at once. Mr. F. R. Clark, a newspaperation, an extensive advertising campaign at once. Mr. F. R. Clark, a newspaperation, the selling of the state that the public maght misconstrue the change, but it was simply that the Industrial Land Company had decided to sell their own bis in this case. Later their St. Lambert property might be exploited in the high-class residential basis, but the present they would concentrate the oscillations.

as to methods of insuring; namely, under the state fund or through regular organized stock corporations, or through mutual associations, or by carry-ing the insurance without outside guarantee, furnishing satisfactory proof of ability to pay all compensations as the necessity for them arises.

"Everybody is more or less at sea because experience under a law carrying the New York provisions, and for through regular organized stock corporations, or through mutual associations, or by carrying the insurance without outside guarantee, furnishing satisfactory proof of ability to pay all compensations as the necessity for them arises.

"Everybody is more or less at sea because experience under a law carrying the New York provisions, and for through regular organized stock corporations, or through mutual associations, or by carrying the insurance.

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## LIFE INSURANCE

\*\*\*\*\*\*\*\*\*\* Plans have been made for an elab-orate campaign of advertising for life insurance, practically covering North America.

And after a careful study of the ituation 75 per cent, of the appro-riation is to be spent in the daily twapapers.

THE UNDERWRITERS EACHED THE CONCLUSION—
AND WISELY—THAT BY USING
THE NEWSPAPERS THEY CAN
SET THE EYE OF MORE PEOPLE
THAN ANY OTHER WAY.

This advertising will not exploit the merits of any company or individual. "However, it must be borne in mind that there are large numbers of mutuals forming in the wake of every new compensation act, and that comparatively few will be able to stay in the field. Now, staying power is of the utmost importance, because a single case of compensation may extend over perhaps a score of years. The important thing is not to look alone at lists of names on the organization committees or boards of directors, but particularly in the case of mutuals, ask the question. What actual liability insurance experience has the management had and how successful has it been?" If the answer cannot be unqualifiedly favorable, look elsewhere for protection, and do not let a small difference in premium rate stand in the way. The best of boards will be led into a mire of trouble by an under-experienced management—one that is simply going from one fallure to another, ceizing advantage right now of the fact that men are uncertain what to do under compensation requirements."

It will hammer home the advantages of insurance and the reason people should protect their families.

The underwriters believe that such a suppaga will bring a wide interest in insurance which will pave the way for the agents to get business.

ANOTHER PRACTICAL DEMON-TRATION OF CO-OPERATION, AS WELL AS A TRIBUTE TO THE SUSINESS BUILDING QUALITIES OF THE NEWSPAPERS.

## JUNE GOOD MONTH FOR LIFE COMPANIES

Many Weddings Help Agents in Writing Business---Good Weather Another Aid

## OFTEN RECORD MONTH

Month of June, 1912, Was Record Month in History of More Than One Life Insurance Company Do-ing Business in Montreal.

ing Business in Montreal.

"In the spring a young man's fancy Lightly turns to thoughts of love."

"In the spring a young man's fancy Lightly turns to thoughts of love."

"That explains, said a prominent life insurance man this morning why the mount of Jones su susully a good month in the life insurance business.

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That explains, said a prominent life insurance business.

There are generally more weddings during this month than any month during the year.

The young men who are not getting married are turning their thoughts on during the year.

The young men who are not getting married are turning their thoughts on the life insurance agent.

The young men who are not getting married are turning their thoughts on the life insurance business.

There are generally more weddings during this month than any month during serious subject, and are more ready to listen to the claims of the life of summarried are turning their thoughts on the life insurance agent.

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The month of June 1912 was the reddings when the life insurance agent.

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with buildings Nos. 31 and 33 Latour street, 50 x 86 feet, for good considerations.

A. C. Matthews sold to F. K. M. Barnard part of lot No. 897, St. Anciene Ward, fronting on Notre Daime diese west, for good considerations.

Senihary of Montreal sold to Jos. Pierre part of lots 1634, 165 and 18, St. Antoine Ward, 26 x 190 feet on Closees street, for \$8,662.56.

FIRE IN QUEBEC.

FIRE IN QUEBEC.

Quebec, June 18.—The store and private residence, with dependences, of M. Labbe, of Ste. Rose, Beauce, were destroyed by fire yesterday. The loss amounts to \$5,000, and the insurance to \$4,000. TO SELF INSURE. (Special to The Journal of Commerce.)
New York, June 19.—Two corporations ranking among the largest employers of labor in Brooklyn, have decided on self insurance for themselves.

ployers of labor in Brooklyn, have de-cided on, self insurance for themselves n complying with new workmen's com-pensation law which goes into effect July 1. The companies are the Brook-lyn Rapid Transit and Edison Electric flluminating. Brooklyn Union Ga-Company is expected to follow thei-example.

0000000000000000 WANT INTERNATIONAL CONTROL.

Special to The Journal of ComMerce.)

Brussels, Belgium, June 19.—
The international parliamentary
commerce conference which
opened here yesterday will consider means for the establishment of international control
over insurance companies.

### Insurance Director



Aid of Detectives in Discovering Cause of Big Warehouse Fire.

The evidence given yesterday before Fire Commissioner Latulippe in the inquiry into a fire at the warehouses of S. H. Ewing & Sons, Limited, at 100 King street, early on the morning of June 13th, was of such a nature as to give rise to suspicions of incendiarism, and the commissioner, after hearing several witnesses adjourned the proceedings indefinitely in order to allow the city detectives to make an investigation which may

fire. As incendiarism seemed the most enable explanation for the starting of the fire. Commissioner Latulippe requested the city detectives to follow up a suggested line of investigation, and the inquiry will be resumed when he detectives conclude their work. Matches Again Cause.

THE NEW WORKMEN'S COMPENSATION LAW

National Association of Credit Men Issue Bulletin

Illustrating Difference Between Three Plans of

Insurance Provided for by New York Law

QUESTION A PERTINENT ONE

Difficult to answer Question as to Status of Companies Now That So Many

National Association of Credit Men has issued a bulletin to

Wait for Commission's Report.

New Mutual Companies Have Come Into the Field for Business.

## INO INSURANCE COURSE AT QUEENS UNIVERSITY

Lectures Will be Given Next Year But no Course Will be Established

TO BE GIVEN TRIAL

If Lectures Are Popular Course May Later be Adopted, Teachers Will be Insurance Experts.

(By Special Correspondent.)

Kingston, Ont., June 19.—Recently it was announced that Queen's University had decided to establish a course in insurance, but nothing definite has been decided upon. Local insurance men, headed by A. J. Meiklejohn, B.A., of Ottawa, a Queen's graduate who orisinated the idea of a course being surance Company is a leading authority, on insurance matters in Toronto, as well as being a prominent lawyer and financier. Mr. Lash is also a director of the C. N. R. Railway.

TO TRACE INCENDIARIST

Five Commissioner Latulippe Calls in Aid of Detectives in Discovering (By Special Correspondent.)

# the part of the students for further in-surance instruction, there will likely be co-operation on the part of the Poli-tical Economy and Mathematics De-partments of the University to inan-surate an insurance course the fol-lowing year, the actuary work to be handled by the professor of mathema-tics.

RATES DECIDED ON mature as to give rise to suspicions of incendiarism, and the commissioner, after hearing several witnesses adjourned the proceedings indefinitely in order to allow the city detectives to make an investigation which may throw further light upon the outperference of a destructive fire in February last, and while its origin was not definitely ascertained, the evidence indicated that it was caused by defective wiring. The witnesses heard yesterday were Mr. S. W. Ewing, a member of the company. Joseph A. Jodoin; a foreman employed by the Ewing Company, and Armand Lapierre, another employee. Wr. Ewing offered as his theory of the fire's origin either some faults in the wiring of the overheating of the electric motor. Laprierre, who was in tharge of the motor, was positive that thad not been responsible for the Gre.

As incendiarism seemed the most.

NEW AGENCIES OPENED.

Mr. J. C. Stanton, Jr., of the O city agency of the Sun Life As-O surance Company, has just re-O O turned from the West after O O opening two enew agencies for O O the company, one in Saskatche-O wan, the other in British Col-

ADVERTISING NOVELTY.

In these days of advertisements it is guite refreshing to find an insurance office entering the field with a novelty. The London Guarantee and Accident Company has just issued a series of small pocket sectional maps comprising the whole of England (got up specially for the use of motorists and tourists generally.

### 有限的 医多角形 医多角形 医多角形 医多角形 医皮肤 医多种 Personals

Dr. W. W. Ruddick, St. John, is pending a few days in the city.

Mr. Robin Adair will sail for Eur-

Mr. John McColl is making a short

Mr. E. H. Copland, who has been ill in the Royal Victoria Hospital, is re-ported to be doing well.

The National Association of Credit Men has issued a bulletin to members concerning workmen's compensation, which is illuminative as illustrating the wide difference between the three plans of insurance provided for by the New York law. Particular attention is paid to the fact that mutual insurance is in the opinion of the credit men, a theory; whereas stock insurance is a demonstrated fact. The bulletin which appeared in the June issue of the insurance Monitor is as follows:—

"The subject of the "Workmen's Compensation and Employers' Liability Laws' is being brought to the national office by many members, and especially right now by those of New York, many of whom must make provision before July 1st next for protecting their employees under the act of December 16, 1913.

Two Classes of Questions. Mr. A. A. Hodgson left on the Cal-garian yesterday for a four months' trip to Europe.

"Two classes of questions have been put to the association: First, By what method named under the law, insurance should be secured. Second, concerning the status of certain companies whose names the members give.

"To answer questions regarding the status of companies is hard enough now that so many new applicants for business, especially in the form of mutuals, have come into the field, but especially hard is it to answer questions as to methods of insuring; namely, under the state fund or through regular of next mouth to take over the manner.

real from Terrebonne about the first of next month to take over the man-agement of the new branch of the Royal Bank in the Dandurand Build-

"In New York it would be impossible to advise in the matter of insuring through the state until the commission appointed under the law, now at work, has drawn up its report. As between mutual and stock companies there is much to be said on both sides. For the stock companies it may be said that their form of insurance need not necessarily be the most expensive, and insurance in stock companies at least has the advantage of costing an agreed upon figure and no more; again, stock companies in doing business in various states, conform to that fundamental principle of all sound insurance, the scattering of risks; stock companies have the further advantage of readily cutting out a risk which, because of management not up to the standard, gives promise of unnecessary losses.,

"On the other hand, the mutual, at least in theory, cuts, out expenses necessary to the stock company; there will be mutuals taking only rigidly selected risks, careful and intelligent in their inspections, and managed by mentrained in the liability line (not simply in general insurance lines), and these companies will give low rates. They, however, will have the disadvantage of doing business in restricted territory, and hence will have a comparatively small volume to bear overhead expenses, but carefully trained management may offset this difficulty.

Few Mutuals Will Last.

"However, it must be borne in mind that there are large numbers of mu-

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FOUNDATION STONE FOR SALE
Apply to P. G. Demetre, S.W., cor
Mount Royal Avenue and St. Law-

rence Blvd,
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BISST 37 FOOT GASOLINE CRUISER in Caracada. Fully equipped. Speed 10 miles per hour, and as comfortable as a house-boat. Best construction and heavy duty motor. Complete description with price on application. Would consider as part payment small boat or automobile. Address Room 40, Herald Bidg., oclephone Main 3029.

FOBAN — TWO CYLINDER DEtachable rowboat; motors can be obtained from the Montreal agents for \$95.00. Ask for Mr. Thornton, Diamond Light Co., 308 Craig Street West.

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OUR \$100.00 SHARES OF WESTwark Realties Ltd. Worth about \$200.00 each, but will sell at lower figure for cash. Apply P. O. Box 426, Montreal.

426, Montreal.

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3,200 feet floor space, two floors,
well lighted, aero auto garage to let.
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wants position. Good manager, Excellent experience. Al references.
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writing fluently French, Italian and
German, thoroughly experienced in
exery kind of commercial or technical office work, seeks position. Salary no object. Box 2109 Journal of
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QUATAPIED ACCGUNTANT (C. A.), offers his services as secretary-treasurer or comptroller to soundly established concern. Highest references, Box 2111 Journal of Commerce, Six years' office experience. Best references. Box 2114 Journal of Commerce.

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WAREHOLSD T. RENT TWO flats, Lon feet ea it. Exec on light, best whotesale business Gatriet on St. Paul Street. Wil rent very reasonably, separately or together, to reliable parties. Phone Main 1789 for appointment.

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St. Catherine Street West, large, bright office, central location, rent low. Apply Room 1, or M. Roman, 235 St. James street, 'Phone Main 1271.

TWO MANUFACTURING FLATS, 2,000 feet each. Two Manufacturing Flats, 1,100 feet each. Best lighted flats in city. Corner of Little Craig and St. James St. Apply Mitchell Realty, Limited, 32 Bank of Ottawa Building, Phone Main 6629, 222 St. James St. City.

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III METCALFE ST., JUST ABOVE
St. Catherine St., W., large house,
suitable for any business; size of
basement, and first floor 2x 105,
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SUMMER RESORTS. DIGBY—NOVA SCOTIA.
OUR LODGE AND COTTAGES.—
Write Aubrey Brown, for illustrated
booklet.

## SAFETY FIRST

lic Schools in the Fall, and But-tons Will be Distributed.

The following sentlemen were in the following sentlemen with a short talk by Blanchard, New York, by A. P. Suart, d. I. Piper and Jas C. Anderson, Liv.

John, N.B. by W. W. Craig: G. W. Blanchard, New York, by A. P. Suart, d. I. Piper and Jas C. Anderson, Liv.

WINDSOR HOTEL.

Senator J. Edwards Bruce, Chicago, E. C., Duffin, Minnipeg: Robert E.

Ross, Chicago: R. Hamilton Garet, This was decided upon at a meeting of the Executive of the Ontario Safety Experiment of the League of the City Hall last night, senatory of the fire desiration of the wire of the City Hall last night, senatory of the fire desiration of the Minniper of the City Hall last night, senatory of the fire desiration of the City Hall last night, senatory of the fire desiration of the City Hall last night, senatory of the fire desiration of the City Hall last night, senatory of the fire desiration of the City Hall last night, senatory of the fire desiration of the City Hall last night the case of the City

(Special to The Journal of Commerce.)
New York, June 19.—Fire loss per
capita in this city for nineteen-thirteen
was one dollar and thirty-eighth cents

## NEW YORK FIRE LOSS | COMPANIES COME BACK

Business Again in Kentucky. Fire Insurance Trouble is Nearing

## Journal of Commerce The Journal of Commerce Publish Company, Limited,

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Hon. W. S. Fielding. President and Editor-in-Chief. J. C. Ross, M. A., Managing Editor. J. J. Harpell, B. A., Secretary-Treasure and Business Manager.

Journal of Commerce Offices onto—O. A. Harper, 44-46 Lombard Street. Telephone Main 7099. New York-L. C. Randolph, 206 Broad-London, Eng. -- W. E. Dowding, 25 Vic-toria St., Westminster, S. W.

Subscription Price \$5.00 per annum. Single Copies 2 cents. Advertising rates on application.

### London and New York Money Markets

Some London financiers, it appears, the coming Montreal loan will be offered in New York, and not in London. There is an air of injured innocence in the London comments. Really, we are told, it is not nice of us to think of any other place than London for such a transaction. We may expect to find a poem by Rudyard Kipling in the next issues of the Imperial magazines setting forth that the selling of Montreal bonds in New York will be the selling of the "soul" of Canada. Nevertheless, it may be well that Lonbe reminded occasionally that while everybody knows it is a old place, in the words of a song not by Kipling, it is "not the only pebble on the beach."

their way shop-keepers. They have money to sell or lend. They must to make their money productive. The idea that sometimes finds expression the colonies by lending them money good customers of the London money shop. It will do London no harm to snow that there are other shops ready to take our trade if we will give it to

London would have a grievance if our city bonds should go to New York, we question whether it would be wise to take our business to the American city The experience of most men who have handled large financial operations is money market for high class securi Indeed, so strong is London's position that the borrower who, is tempted to try a large operation in Berlin, Paris or New York will probably find when the bill falls due that r. Enquiries in the New York market are quite justifiable, and London is outbid she should not com-But we are strongly of opinio that any advantage there that market would be only temporary and that a city which expects to have large financial operations in the fu-ture should look beyond the conditions of the moment and place its loan where it will wish to do business later. temptation of New York is unusually strong, and the condition of London more than usually be real will do well to keep on trad ing at the old stand.

### Conflicting and Unimportant Evidence

One of the features which the coun sel for the owners of the Storstad is endeavouring to bring forward as a possible reason for the collision, is the next five years must spend \$3,760. the condition of the ill-fated Empress 000,000 for the army and navy. The budget for the current year for the quartermaster who claimed that on three separate occasions the wheel ed and refused to work the helm. The last occasion was a few hours before the catastrophe happened. Wited that the wheel was put over in an ordered direction and the ship failed to answer, and only an-

To many persons, unacquainted with the idiosyncrasies of steering appara-tus, this might appear as being a mat-ter of the greatest importance, but it should be borne in mind that ships, like persons, have individual characst cs, and as two ships ever steered e even though they were identical tage and equipment. aroverb of the sea is "Know your ship," and on lice.

A proverb of the sea is "Know your we sitp," and on liners and first-class are detailed. The search of lumber and other bulky and heavy freight between Eastern and Western Canada is engaging the attention of business men at the present time. The fire-loss men are supposed to acquaint emissives with all the peculiarities of the wheel and to thoroughly understand the amount of spoking or turns are constantly and the amount of spoking or turns are constantly and the amount of spoking or turns are present to such as the fact that they want new outlets for the lumber.

Some years ago British Columbia to the fact that they want new outlets for the lumber.

Some years ago British Columbia to foreign countries. In recent years the Gemand

A serious fire on the Kingston docks, and a serious fire on the Kingston docks. A serious

. . .

ment of the steering machinery, there is no cause for excited alarm in the vessel not answering her helm immediately. The steersman who knows his own ship will try the manoeuvre again, and then, if it retues to work, the fault is evident. In the Empress case, other quartermasters who had new markets. One of the most invitational of the control of th

time startled and nauseated the civilized world. At Kiev, Kisheneff and Odessa thousands of poor Jewish subjects have been harried and slaughtered by the Black Hundreds, victims to religious and economic prejudice and to the relentless hatred of the reactionaries, who stop at nothing to divert the minds of the people from the in tolerable social and political condi tions under which they live. Every nation in Christendom has committed intolerable crimes against the Jew. whose only fault is that he is a Jew and carries with him the curse laid upon his race from the birth of Christianity.

A crisis has now arisen in Russian London confers a great boon upon affairs because the Minister of the Interior has excluded Jews from partici pation in the affairs of joint-stock companies. How important this is for Russia may be measured when the reader recalls that the Jews are the capitalists of the Empire. Not only so they are the most successful adminis-trators in Russia; and it has been mainly through them that European capital has been invested in that ountry.

Jewish capitalists, hitherto. been allowed to operate within the Pale—that is, within a circumscribed area in each centre of the country. that, all things considered, London is, Many wealthy merchants have carried on operations in more than one city hrving established residences at various centres of population. They have even acquired seats in the principal stock-exchanges; from which, in fact, unless the law be changed, they shall be excluded.

All this has brought about a severe financial crisis in Russia. For example, £25,000,000 of foreign capital which has been subscribed for the development of Russian industries is b ing withheld pending further orders, and the statutes of more than 300 nev companies have eebn pigeonholed. While the Minister of the Interior is seeking means to eliminate the Jew from Russian industries, the Czar, realizing the difficulties involved, has mpowered the Premier gradually to eliminate the disabilities placed upon the Jews.

This cannot be done too soon, since This cannot be done too soon, since Jewish capital emanating from London, Paris and Berlin has recently been particularly active in Russian progress. A sudden withdrawal of this capital will undoubtedly present problems that hie Russian Government is financially not able to handle The Minister of Finance has recently informed the Duma that Russia within of witness a young army and navy amounts to nearly \$500,000,000. Excluding the cost of strategic railways the Empire has spent \$2,580,000,000 in the last six years, and has lately proposed enormous increases in order to meet the

German growth of armaments. The Jew is an asset to any nation, but to none more so than to Russia. swered when the wheel was brought Leaving aside the question of this in-justice to the Jews, Russia for her own sake cannot continue to perpetrate these barbaric crimes.

### British Columbia Lumber Via Panama Canal

The possibilities of the Panama Canal as a factor in the transportation of lumber and other bulky and heavy

own anip will try the manocuyre again, and then, if it refuses to work, the grault is evident. In the Empress case, other quartermaster who had steered her stated that on some rare occasions the wheel did not acc promptly, but it was only a matter of a lew seconds to adjust the difficulty. When a "green" quartermaster, use causion upon the vorage with ended with the Empress attering gear, finds it at fault on one consisting on the virtual contractors in Montreal and Eastern Canado and the fact that it did not may really a green that the find of the first that the fact that it did not may be said the fact that it did not impress attering at the lought of the first that the fact that it did not impress a the first that the fact that it did not impress a the first that the fact that it did not impress a the first that the fact that it did not impress a the first that the fact that it did not impress a the first that the fact that it did not impress a the first that the fact that it did not impress and the Court is sufficient indication that the incident has but little bearing on the case in question.

Jew Baiting

Darkest Russia once more gives evicace of possessing the mind of the convinced that, for the present time on the savest and blood of the poor sense and court syndries should be a sense of possessing the mind of the anada, to the mutual advantage of

### Blaming the St. Lawrence Route

Within the past week three or four ollisions have occurred under circum tances almost identically the same s that which caused the Empress of reland to sink in the St Lawrence oria collided in a dense fog off Nev ork last Saturday; a few days late wo big ships collided in a fog in the English Channel. Other minor acc lents have occurred around the Brit sh coast, but no person is blaming he New York route, the English Cha nel or the North Sea because of the ollisions which have taken place. Or he other hand, no sooner had the ac ident occurred in the St. Lawrence han a great cry was made regarding he dangers connected with the navi cation of this river. In other words he St. Lawrence route has been given bad name, which sticks to it like he name given to the dog. It is awrence route and condemn it as usafe because of the recent accident hese collisions in fogs are occurring ill too frequently in all parts of th vorid. A person who doubts this need only pay a visit to the underwriters ffices in London or Liverpool and see he records of accidents which are ccurring.

GOLD EXPORTS.

GOLD EXPORTS,
Gold is being exported freely at preent and much political capital is beng made out of this by some of the
ewspapers opposed to the Federal Adainistration including one that preends to be Democratic in its affiliaends to be Democratic in its affiliaends to be Democratic in its affiliaions. The plain truth about these
old exports is that practically all this
old is going to Paris because Paris
is in bad shape and needs help. We
tree in a position to spare the gold
from this point of view our export
of gold prove our strength and prosperity as well as our ability and will
neves to help France in its hour of

ngness to help France in its hour of need.
Let us reverse this position. In November, 1907, this country importer from Europe about one hundred million Jollars in gold seventy-eight million iollars of which was contributed by London. We imported that gold because the panic was on, our whole sanking and currency system had broken down and our credit was impaired Surope was relatively better off at that time and came to our assistance-we did not gain that one hundred million dollars in gold imports because we were strong, but because we were then, weak. France has not imported 183,250,000 in gold from us because she \$48,250,000 in gold from us beca

48,250,000 in gold from us because she is strong enough to take it away from is, but because she is hard up and needs it just as we needed it in November. 1907. Within six weeks we will export wheat that will call for the return of part of this gold or for a large increase in our credit balance abroad. As far as can be seen, the tariff bill and the temporary balance of trade against us in April have nothing to do with our gold exports. Paris is simply paying a premium for gold and is getting it on unsurious terms.—New York Commercial.

FIRE PREVENTION IS NECESSARY Seven conflagrations which have occurred in Indiana towns and have spread freely because no apparatus was at hand to check the flames, show the importance which every locality should attach to making some sort of provision for fighting the spread of fire.

ce last June the loss exceeds

ment of the steering machinery, there from the prairies for lumber coupled THE RAILWAYS AND THE POST PROPOSED MUNICIPAL REGULA-

The price that should be paid by the Government to the railway companies for the earriage of mails is frequently a subject of dispute in Canada. The same question is engaging attention in the United States Congress. A Washington depaticn says:

per car mile.

"The duty of our committee is to letermine as far as it is possible to determine what is a just compensation to be paid to the railroads for carriage of mail. The apparent jum of the post office department has seen to evolve a method by which he railroad mail could be reduced. Jovernment is formed for protection of its citizens, and preservation of heir personal and property rights, tought to set an example for all he people and should, therefore, itself do justice to each individual in society."

Professor John R. Sterett, head of Department of Greek at Corne Seven persons were injured when ooden building on the Chelmston

vooden building on the Chelmsford Bridge at Lowell, Mass., collapsed, curying the men in the debris.

### \*\*\*\*\*\*\*\*\* "A LITTLE NONSENSE NOW AND THEN" \*\*\*\*\*

Fannie-"Why does the pitcher make winding himself up." Fannie—"Oh, I remember now. He was run down between bases."—Satur-lay Night.

Blobbs—Is he simply an idler? Slobbs—No, not exactly. Blobbs—But you say that he has not alk in life. Slobbs—No, he's an aviator.—Phila-elphia Record.

Here is how a smart man about town splained what a cabaret is: "The abaret is the thing, that put the din n dinner and took the rest out of estaurant."

"So plain, outspoken, domineering (ate is married at last. Well, well!"
"Yes: she married a drummer."
"A man used to taking orders. Ah, hat's very fortunate!"—San Francisco

Mediation moves quite slowly, but till we can comfort ourselves with the effection that hotel bills, even with enerous tips, are cheaper than war ills.—Pittsburgh Dispatch.

Many chidren are so crammed with very thing that they know nothing. efinition:
"Anatomy is the human body which onsists of three parts, the head, the hist, and the stummick. The head ontains the eyes and brains, if any, the chist contains the lungs and a piece.

The stummick is de-

## ILLUSIONS OF WAR.

(By Richard Le Gallienne).

and yet how sweet And yet how sweet che sound along the marching street of drum and fife! And I forget Wet eyes of widows, and forget Iroken old mothers, and the whole Dark butchery without a soul.

Without a soul save this bright drin of heady music—sweet as death; and even by peace-abiding feet io marching with the marching stree to marching with the marching stree for yonder, yonder, goes the fife, and what care I for human life!

The tears fill my astonished eyes, And my full heart is like to break and yet 'tis all embannered lies, A dream those little drummers mak

O, it is wickedness to clothe Yon hideous grinning thing that stalks stalks

Hidden in music, like a queen

That in a garden of glory walks.

Till good men love the thing
loathe!

Art, thou has many infamies, But not an infamy like this. O, snap the fife, and still the drum And show the monster as she is!

a day may be charged for such examing light to the listener's as full the stather to comply with the ordinate that picture he was heavily in ebt, so he put it in the wife's name or safety."—London Opinion.

Were not understhe simulation, and a fee of \$10 and a

A Chicago Scheme for the Protect of Depositors.

sinterested in the bank, the length of time the Chicago resident has lived in the city, articles of co-partnership or agreement, location of the bank, amount of câpital invested, and aggregate net assets of the applicant. The license acnon to transferred or assigned, and does not authorize the transaction of business in a different place from the one specified in the application without the approval of the Comptroller. The license tee is fixed at \$200 a year.

Section 5 requires the licensee to display his license conspicuously, together with a report of the condition of the bank, and a list of the persons interested in the business. In case

Satur-

Section 12 requires the licensee to keep books showing full and complete-records of all business transacted and showing in detail all assets and liabili-

of the bank, and a list of the persons interested in the business. In case there are more than ten depositors who cannot read the English language the list and report must also be primed in such languages as are intelligible to the depositors.

Section 6 forbids the use of the words "bank," "bankers," "banking" or "trust company" by individuals or firms required to be licensed by the ordinance unless they are also accompanied by the words "private" and "unincorporated" displayed in similar type and with the sams degree of prominence.

Section 7 requires each licensee to furnish a bond, the penalty to double

Four times a year, on dates designated by the Comptroller, the licensed bank must make a sworn statement of assets and liabilities. This statement is to be accessible to the public and must be mailed to all depositors. The books of each bank are to be subject to examination by the comptroller at any time, and a fee of \$10.00 when the thick of it I am too much occupied to examination. It is quite impossible to think of glory. Both mind and a day may be charged for such examination.

which went straight to the listener's continues is made a separate of-fence.

Section 14 provides for a fine of \$200 for failure to comply with the ordinance, and each day on which the wiolation continues is made a separate of-fence.

Section 15 provides that the ordinance shall be in force after its passage and due publication.

The Chicago Clearing House Committee has given its endorsement to the regulation project. After formally approving the proposed ordinance, now before the sub-committee of the Countrile of the Countrile

BANK OF MONTREAL Established 1817 INCORPORATED BY ACT OF PARLIAMENT CAPITAL Paid up -UNDIVIDED PROFITS HEAD OFFICE-MONTREAL

S. J. MOORE, Preside

cil Judiciary Committee, the Clearing

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Cil Judiciary Committee, the Clearing
House Committee—James B. Forgan,
Ernest A. Hamill, John J. Mitchell, Orson Smith and George M. Reynolds—
sent Mr. Forgan to the City Hall to
make further explanations of their position to the sub-committee. Besides
Mr. Forgan nearly a dozen private
bankers attended the session. They
declared themselves unexinously in AS OTHERS SEE US

MONTREAL JOURNAL OF COM-

The Journal of Commerce (Montreal), heretofore a weekly, on May 5th became a duly paper: From the insurance standpoint it justifies its extension of the commerce of the comme NEED OF INTERNATIONAL CODE

Fortunate indeed were th

"I hope to God," he said one day, is well. In both well. In both well is battle. If is a bad thing to be always fighting warnings shouted is a bad thing to be always fighting.

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OL XXIX. No. 38

Tramways ugh Exceptionally Active was Easier

OWER WAS HIGHER in Nova Scotia Steel is Still

better sentiment in the mar-abroad found a very clear re-ion in the trend of prices on the real Stock Exchange to-day, when of the more active issues were red up appreciably.

arsements is having its effect, and out there is not likely to be much be participation in New York mic participation in New York neks until after the freight rate deontinuance of the progress toward very in the local list. Franchise Extension.

Franchise Extension.

Montreal Tramways was the outside feature. The initial sale of an advance of six points, at with more in demand at that level.

Immways Power, while still active in an envisted department. was slight-yealer most of yesterday's gain, wever, was retained.

The strength in these local traction was a sacribed to the expectation at some effort will shortly be made fring about an extension of the

Power is Popular...

The popularity of Montreal Power with large following of traders was an evidenced when it advanced to 275, a gain of two points over yesety's close.

The idea is becoming confirmed in the minds of many that a new issue of get, carrying valuable rights will be a cut early in the coming autumn. The last payment on the new stock, as partially paid, is due in August, shawingan was also a firm spot at it an advance of two points.

Shawingan was also a firm spot at it an advance of two points.

Shawingan was also a firm spot at it an advance of two points. r Rapids, which once more sold long the unlisted securities at its

Municipal Ownership. ronto Railway is not held on mar-nafontreal so largely as once was case, most of the stock having accumulated in the hands of in-

reacts.
The disposition of this issue at the sament seems to be to advance. But be reason is rather far to seek.
Some headway has been made to rust a submission of the purchase seposals to the people, but the deside are as much in the air as they smerly were. Steel Stocks Firmer

otia was the more active of the advancing 1% to 56, while Iron Those Two Loans.

gave j

tradin

rangements have no. as yet been le with the Trust Company that is andle the Canadian Northern loan certain Two institutions—one here and the other in Montreal—appear to have narrowed the selection down to themselves. It was reported on the Street that London had intimated that the loan in question, as also that of the Grand Tunk Paclife, must be negotiated slowhere, as the extensive borrowing from Canada at that centre has practically reached the limit.

## MR. HOLDEN ELECTED TO HOLLINGER BOARD forced ceive

wate, June 19.—Mr. J. B. Holden seen elected a director of the Hol-Mines, succeeding the late Dun-demartin. He has been the legal of the Hollinger Syndicate the inception of their mining tions. EX-DIVIDEND TO-DAY.

Bordan Pfd.
Ottawa L. H. & P.
Ottawa Pfd.
Ottawa 1% vailing 2 out of i 

Bilosi, Miss., June 19.—At a meeting of the stockholders of the Harrison Company Bank it was decided to consultate with the People's Bank of regular cent. on preferrer stock of the People's Bank to \$75,000.

Nova Scotia Steel and Coal Company," declared the Hon. Robert all the control of the city to-day; and coal spacing to a Journal of Commerce of the companies, and coal captions of the companies o ared the Hon. Robert

## TREAL RLIAMENT

REAL

al Manager. Manager. minion Government. every Province in the GRAND FALLS

SPOKANE, WASH

ILTON

N BANK

OSS, General Manager

ORIGINAL 1854

CANADA

MMS MASON Geceral Manager

ny transaction in f service.

OFFICES IN TORONTO

HERS SEE US

JOURNAL OF COM-

M of Commerce (Mont-ore a weekly, on May 5th by paper: From the in-point it justifies its ex-strict issue.—Insurance w York.

NTERNATIONAL CODE

s of a situation that cry fog that blankets c steamship lane.

Survey has decided

at further work is ne-letermination.

MMERCE

on trial ontinued

\$1,000,000.00 1,250,000.00

182,547.61

better-sentiment in the mar-abroad found a very clear re-ien in the trend of prices on the treal Stock Exchange to-day, when of the more active issues were and up appreciably.

Imminence of July dividend rements is having its effect, and, such there is not likely to be much the participation in New York das until after the freight rate de-ies multished, brokers took for

ol. XXIX. No. 38

Tramways Power ough Exceptionally Act-

ry in Nova Scotia Steel is Stil

ive was Easier OWER WAS HIGHER

Franchise Extension. Established 1872 . \$5,000,000 3,000,000 3,750,000

hontreal Tramways was the outmoding feature. The initial sale
for an advance of six points, at,
with more in demand at that level,
mmays. Power, while still active inmanisted department, was slightcasier; most of yesterday's gain,
mere, was retained,
the strength in these local,

peaser; most of vesterdays gath, between, was retained. The strength in these local traction was a sacribed to the expectation that some effort will shortly be made bring about an extension of the frachise. It is thought that the company is now reconciled to placing the interior of their demands before the measures of the city, feeling that the imment of the majority will favor size contention.

Power is Popular...

e popularity of Montreal Power n large following of traders was n evidenced when it advanced to a gain of two points over yes

me idea is becoming confirmed in minds of many that a new issue of rek, carrying valuable rights will be at each carrying valuable and the attention of the valuable val are interested in the strength of Ce-er Rapids, which once more sold among the unlisted securities at its posious high level of 65.

Municipal Ownership.

fornto Railway is not held on mar-in Montreal so largely as once was case, most of the stock having enaccumulated in the hands of in-

The disposition of this issue at the be reason is rather far to seek.

Some headway has been made tound a submission of the purchase and a submission of the purchase reposals to the people, but the de-alls are as much in the air as they

Steel Stocks Firmer. Despite the fact that conditions in a long and steel trade are far from seats, the recovery in Nova Scotia see and in Dominion Iron common

tia was the more active

Those Two Loans

seeker in Montreal—appear to have narrowed the selection down to themselves. It was reported on the Street that London had intimated that the loan in essetting, as the thing the selection of the Grand Trank Pacific, must be negotiated elsewher, as the extensive borrowing from Canada at that centre has pracularly reached the limit.

MR. HOLDEN ELECTED

formut, June 19.—Mr. J. B. Holden been elected a director of the Hollase Mines, succeeding the late Dunna, McMartin. He has been the legal adject of the Hollinger Syndicate size, the inception of their mining ferrations.

Can. Loco. Pfd.
Ames Holden Pfd.
Goodwins Pfd.
Goodle Com.
Do. Pfd
Winninger F

Blost, Miss., June 19.—At a meeting the stockholders of the Harrison County Bank it was deedded to consider with the People's Bank of regular quarterly dividends of 2½ per cent. on common and 1½ per cent.

## AMES-HOLDEN-MCREADY FIGHT FOR CONTROL IS NOT CONSIDEAED PROBABLE BY INSIDERS

The Street was much interested to-day in a story which was going the roands that a fight was on for control of Ames-Holden-McCready. Limited. This doubtless arose out of the fact that the president of the company, Mr. D. Dorne McGlibbon, is about to take a much more active interest in its management, which some interpreted as indicating dissatisfaction with some of the present executive officers.

While some rearrangement of the personnel in that connection may become necessary, this will not be achieved through any transfer of control. A gentleman who has a very large interest in the company—though he did not wish to be quoted as taking part in the discussion—gave it as his opinion that it would be useless for any faction, or combination of factions—to attempt to gain the ascendant.

The annual meeting of the company is to be held next Thursday, and it is hoped to have the financial statement in the hands of the shareholders prior to that date, possibly early in the coming week.

At the moment, it is impossible to suggest what will be the earnings of the company for the year ending April 30th iast, but the two annual reports already issued by the company gave the following results:

Net Profits	1912-13. \$351,390 60,000 175,000 20,000	1911-12, \$281,348 240,000
Surplus	\$96,390 x	\$41,348
Indicated earnings were thus:-		7.3
On Preferred Stock	P.C. 11.69 2.75	P.C. 10.05

The Ames-Holden-McCready, Ltd., was incorporated in Canada March 13th, 1911, to take over the boot and shoe manufacturing business previously carried on by Ames-Holden, Ltd., established in 1852, and the James McCready Co., Ltd., established in 1870.

The capital of the company is set forth as follows:

Bonds—First Mtge., sink fund. Sterling 6s., due
April 1, 1941... \$1,500,000 \$ 960,000

Preferred—7 p.c. cum. (\$100) ... 5,000,000 \$ 5,000,000

Common—(\$100) ... 5,000,000 \$ 3,500,000

The range of prices on the stock of the company since its formation (both classes were listed on the Montreal Stock Exchange last year) is as follows:—

1911. 1912. 1913. 1914.
High, Low. High, Low. High, Low. High, Low.
Ames-Holden, com. . . . 30 28 28 20 26 9½ 9½ 6
Ames-Holden, pref. . . . . . . 85½ 78 83 67½ 70½ 55

The company has two factories in Montreal and one in St. Hyacinthe, and branch offices and warehouses in Toronto, Winnipeg, Vancouver, St. John, Calgary and Edmonton.

Officers of the Company are:—Mr. D. Lorne McGibbon, president: Messrs. C. F. Smith, H. B. Ames, A. L. John and R. C. Holden, vice-presidents.

The directors are:—Messrs. W. R. Allan, H. B. Ames, Fayette Brown, Arthur Congdon, J. C. Holden, R. C. Holden, A. L. Johnson, W. S. Louson, D. Lorne McGibbon, J. H. McKechnie, V. E. Mitchell, Shirley Ogilvie, C. F. Smith and F. H. Ward.

# SHOWED LIFE

New York Market Shook off Lethargy but Sank Back Agaiu in Doldrnms

**ROGK ISLAND BONDS** 

(Special to The Journal of Commerce.) New York, June 19 .- In the first half hour of trading, the stock market gave promise of shaking off its lethargy and developing strength and breadth trading lapsed into the doldrum sagain.

but the activity soon petered out and trading lapsed into the doldrum sagain.

Despite its later dullness there were certain features that attracted more than general attention. One of these was the activity in the bonds of the Rock Island system which was responsible for bringing the day's total bond sales up to a figure well exceeding those of yesterday.

Old Rock Island Company debenture fives were particularly strong, advancing nearly five points on the idea that reorganization plan which is expected to be announced to day will be favorable to holders. The colatoral trust fours of the railroad company were weak on rumors that these would be forced to pay an assessment and receive something neither as large in amount nor a fixed charge.

A belated response to recent favorable report was made by International Mercantile Marine issues the preferred and four and a half per cent, bonds showing substantial fractional gains. A better tone was displayed by Missouri Pacific, which was thought to reflect a stronger technical position.

In five hours of trading stocks main-

Blox, Miss, June 19—At a meating

## **NEW YORK COMMENT**

Commercial:-The strength in Atchi

Sun:-No significance is attached

Press:—The Street has made up its mind to do nothing but a hand-to-mouth business until the actual deci-sion is at hand.

American:—It can only be a ques-tion of time when our prices advance commensurately with conditions in the West and the optimism abroad. Wall Street Journal:-It is hoped

that the decision will be rendered with-in a few days, for until it comes the stock market will probably remain idle. Times:—In the last two or three days the European markets have shown a disposition to buy stocks here, and while this movement has not run to large proportions, it suggests a change in the European attitude, which no doubt has been encouraged by the conditions reflected in yesterday's bank statements.

DIVIDENDS DECLARED

W. Kootenay Pfd. 1% per cent. payable July 1st, record June 29th. Books



HON. ROBERT JAFFRAY, Visitor in Montreal To-day, who, as Director of the Company, speaks en-thusiastically of future of Nova Soptia Steel.

### RRITISH FIRM WAS FORCED TO ACCEPT

Debt discharged in Nickel Prices in Brazil — Weight of Coins Exceeded 12 Tons.

Conditions in Brazil are well illustrated by the experience of an Eng-

trated by the experience of an English firm.

The Government treasury is insistent upon foisting off silver and nickel coins on the people, but is refusing anything but gold in payment of
taxes or other obligations.

As a consequence of these strongarm measures the government is begrinning to increase its gold holdings
and gold is commanding a premium.

The British firm mentioned collected
a dept of 400 contos, which is about
\$135,000 in American money.

The debtor discharged his obligation by paying off in 400-reis nickel
pieces, and as these have been nominated as legal tender in unlimited
amounts the British firm was forced
to accept.

nounts the british of the coins exceeded.

The weight of the coins exceeded 2 tons. The same amount in gold would have weighed about 550 pounds.

## TOBACCO MEN TO FIGHT

Are Out To Secure Lower Taxes In

Louisville Ky., June 19. –T. M. Carrington, Richmond, Va., was reelected oresident of the Tobacco Association of the United States. Delegates to the tobacco men's convention attended a sale at the Breaks here held especially for them. Attempts are being made to have the association mangurate in a campaign to secure a reduction in tobacco taxes in this and other gountries,

## BANK OF GERMANY

Berlin, June 19.— Principal items in this week's Bank of Germany return are as follows:

Change from Change from Prev. week. Lake of Woods Marks. MacDonald Co. Mackay. Do. Prd. Prevas. bils., 253,809,000 dec. 8,000,000 Mont. Cottons. Ltd. Do. Prd. Do. Prd. Do. Prd. Do. Prd. Do. Prd. Marks. P. Mont. Cottons. Ltd. Do. Prd. Marks. P. Marks.

LA SALLE TRUST COMPANY.

Chicago, Ill., June 19.—Judge Windes of the Circuit Court, to-day appointed William C. Niblock receiver of La Salle Street Trust and Savings Company under bond of \$2,500,000. This was the first Lorimer institution to go.

Lorimer and hi spartner, Munday, wil have a chance to tell the inner workings of the bank, provided they waive immunity.

Ottawa L. H. and P. Penmans, pfd.

Penmans, pfd.

Quebec Ry. L. H. and P. Penmans, pfd.

Quebec Ry. L. H. and P. Penmans, pfd.

Porton Rico

Rich and Ohf. Nav.

Shawlinigan

Do., pfd.

Do., pfd.

Singer proceed on the Street Hand be larged in the all all immated that he learn in the all all immated that he learn in the learn in the all immated that he learn in the all immated the process of the

## TORONTO MARKET IN STRONG POSITION IN RESPECT OF ALL MARGINAD ACCOUNTS SENTING

(Special to the Journal of Commerce.)
Toronto, Ont. June 19.—The movement in to-day's market, which was more encouraging to the buil element than anything that has occurred this month, was not based upon any specific news, but rather upon the nervoussness of the shorts at the small success which has attended the efforts to shake out long stock during the past few days.

In preparation for any contingency that might arise, brokers have been the financial arrangements which have been hauging fire for many months, were now approaching completion, and the trade of that country. The stocks to show the greatest market were Brazilian and Toronto Rails. The South American traction advanced to 79½ on a rather small unique to 130, largely on covering operations.

Another Bear Drive.

days.

In preparation for any contingency that might arise, brokers have been making their clients margin their holdings until in that essential the market is stronger than it has been at anytime duiring the past year.

Construction 15.

that might arise, brokers have been making their clients arise and the general marking their clients until in that essential the market is stronger than it has been at any time duling the past year.

Constructive in Formation.

Perhaps if there was any constructive information which tended to give tone to the market it related to the favorable progress being made in Paris in respect to the Brazilian loan, and the general mending of the financial situation there. It was stated that

GOLDFIELDS, LTD., WILL

UNABLE TO PAY 178 BOND INTEREST.

New York, June 19.—Receivers of the Chicago and Eastern Illinois Railroad will be unable to pay June 1st interest on \$447,000 Evansville and Indianapolis first mortgage gold bonds and \$1,853,-000 consolidated mortgage bonds of the same road by edict of Federal Court.

THE BOSTON MARKET

(Special to Journal of Commerce). Boston, June 19.—The Boston Ele-vated and United Fruit were features on Stock Exchange to-day, the former advancing over a point and the latter decreasing more than a point. Money held easy considering the enormous gold exports. Long time loans were a shade higher.

MONTREAL STOCKS Stocks:
tmes Holden
Do, Pfd.
Stazilian T. L. & Panada Car.
Do, Pfd.
anada Cement
Do, Pfd. Asked Bid 78 1/8 50 99 3/4 Do., Pfd.

Can. Cottons
Do., Pfd.

Can. Converters
Can. Con. Rubber
Do., Pfd.
Can. Gen. Elec.
Can. Pecific
Can. Steamship Lines
Do., Pfd.
Crown Reserve
Detroit United Ry.
Dom. Bridge Do., Pfd. 1951/2 Dom. Bridge
Dom. Coan Pfd.
Dom. Coal Pfd.
Dom. Tron Pfd.
Dom. Textile
Do. Pfd.
Dom. Trust Co.
Hillcrest Collicries
Do. Pfd.
Do. Pfd.

Hollinger Gold Mine Illinois Traction Pfd. 52 1/2 100 137 Notes 4n circulation .1,834,400,000 dec, 75,300,000 Mont. Telegrifiph ... Mont. Stellar ... Mont. Telegrifiph ... Mont. Tramways ... N. S. St. and Coal Ogilvic Milling ... Ottawa L. H. and P. .. Ottawa L. H. and P. ... Mont. Telegrifiph ... Mont. Tramways ... N. S. St. and Coal Ogilvic Milling ... Ottawa L. H. and P. ... Mont. Telegrifiph ... Mont. Tramways ... N. S. St. and Coal Ogilvic Milling ... Ottawa L. H. and P. ... Mont. Telegrifiph ... Mont. Telegri

Another Bear Drive.

DISTRIBUTE ITS ASSETS.

A meeting of the shareholders of the Canadian Goldfields, Ltd., is to be held in Montreal on July 28th, to consider a proposal outlined by the directors which involves a distribution of the assets of the company.

It is designed to auction the company's properties in British Columbia on August 4th, and the proceeds of this sale, together with the stock of the Consolidated Mining and Smetting Co, held by the company, will be distributed among shareholders pro rata.

### **NEW YORK CURB**

New York, June 19.—Trading was down to minimum on curb to-day, with inconsequential price changes record-ed.

Books Close To-morrow.

MONTREAL UNLISTED Sellers, Buyers, Porcupine Crown Mines, Limited.
Miscellaneous.
Can. L. & P. Bonds
Carriage Factories Ltd.
Cedars Rapids Mfg. & P. 

Do. Bonds. 76 76

MORNING BOARD.

Western C. Power 40 at 29.
Nat. Erick—5 at 37, 50 at 38.
Cedars Rap. Power—218 at 65.
Way. Com.—100 at 30½, 150 at 43%, 25 at 42%, 30 at 42½.

MONTREAL MINING Beaver ....... Buffalo .... City Cobalt . Cobalt Lake Kerr Lake McK. Darragh
Nipissing
Peterson Lake
Right of Way
Rochester
Silver Leaf
Temiskaming
Tretheway
Wettlaufer
Cochrane 34 1/2 ... 13 15 ... 15 18 ... 5 5½ ... 25 35 Porcupine Stocks: Apex
Dome Lake
Dome Mines
Foley O'Brien
Hollinger
Jupiter
McIntyre
Motherlode
Pearl Lake Pearl Lake ...
Porc Crown ...
Preston ....
Rea Mines ...
Teck Hughes ...
West Dome ...

Sales:-Crown Reserve—200 at 1.10, 200 at 1.10, 100 at 1.10,

Plentiful Supply of Money Expected After Turn of Half-Year

### CONSOLS IMPROVED

ericans Were Quiet, But Showed a Good Tone. No Active Trad-ing in Any Group.

(Special to Journal of Commerce.) London, June 19.—A further moder

London, June 19.—A further moder, ate improvement was disclosed in all departments of the market.

The gratifying showing of the Bank of England in the matter of gold, and the expectation that there will be a plentiful supply of money after the turn of the half year, have made for a generally more cheerful sentiment.

American stocks were quiet, but showed a good tone and in the late trading were one-eighth to three-eights above parity.

Consols continued to improve and the general market was steady.

There was no active trading in any group.

oup. Foreign houses bought moderately on balance.

The stock market continued from throughout the session.

Americans were steady at the close, about the best prices of the day.

Money was easy on the call, while bills closed weak.

## MONTREAL SALES

Common Stocks-MORNING BOARD.

Brazilian-105 at 79, 55 at 7914. 60

London, June 19.—Announcement was a made to-day of the amalgamation of the London City and Midland Bank and the Metropolitan Bank of England and Wales.

| Mont. I Hallways 100 it 219, 17 by 18 by 19 by 19

227%. 16 at 229%, 226 at 227, 26 at 227, 27%.

Power, New Stock—1/2 at 222, Rich. & Ont.—60 at 87.

Shawinigan—58 at 132%, 25 at 133, 37.

Toronto Ry.—10 at 120%, 50 at 130, 50 at 130/4, 85 at 130.

Twin City—10 at 104, 7win City rights—135 at %. Ames Holden—285 at 9.

Canada Car—10 at 48, Canada Car—10 at 48, Canada Cement—100 at 28%, 100, at 28%.

28½.

Dom. Textile—45 at 67½.

Dom. Trust—175 at 109.

Laurentide—105 at 177½.

Mont. Cots. Etd.—5 at 55½.

Penman's—8 at 50.

Scotia—35 at 55. 50 at 55½. 1 at 56.

5 at 55½. 28 at 55½. 1 at 56.

5 at 55½. 28 at 55½. 1 at 56.

7 at 55½. 28 at 55½. 1 at 56.

5½. Smart Woods—50 at 20. Spanish River—5-10 at 10. Steel-Corp.—20 at 22%, 25 af 23%, 75 at 23, 50 at 23%. Tucketts—10 at 29¼. Proferred— Canada Cement—10 at 90, 85 at 51, Can, Steamship Lines—10 at 68%, 14

Illinois—1 at 92½. Penman"s—40 at 82½. Bonds— Can. Rubber - \$590 at 89. Dom, Canners - \$3,000 at 24½. Sher. Williams - \$1,000 at 100.

Banks— Montreal—8 at 230 ½, 2 at 231, 1 at

Mines-Crown Reserve-825 at 1.92 AFTERNOON BOARD.

Common Stocks.

Dom. 1ron-25 at 23; 25 at 23%. Dom. Iron—25 at 23; 25 at 23%.
Toronto Ry.—5 at 130.
Laurentide—5 at 177%; 10 at 177%;
50 at 177%.
Tucketts—5 at 29%.
Brazilian—50 at 79; 15 at 79.
Canada Steamship—2 at 11%; 50 at 12; 75 a 112; 6 at 12; 10 at 12; 10 at 12; 50 at 12.
Dom. Teville—25 at 12.
Dom. Teville—25 at 87%; 5 at 87%.

12: 10 at 12: 5 at 12:

Dom. Textile—25 at 674; 5 at 674; 25 674; 20 at 674; 25 at 674.

Dom. Trust—25 at 1084.

Richelieu—1 at 87; 2 at 87; 10 at 87.

Ames Holden—10 at 9; 50 at 8%.

Quebec—15 at 134;

Tucketts—25 at 294.

Shawinigan—25 at 1334; 25 at 134; 25 at 134;

55½. Porto Rico—100 at 59. Banks. Hochelaga—5 at 150. Commerce—2 at 205; 6 at 205; 1 at

205.
Merchants—10 at 188; 18 at 1874,
Molsons—5 at 185.
Preferred.
Canada Steamship—5 at 684; 26 at 684; 12 at 684; 25 at 684;
Dob. Coal—3 at 99.
Scotla—10 at 1124,
Mines.

Mines.

Crown Reserve—500 at 106: 500 at 106. Bonds and Debentures,

Montreal Tram-300 at 78.

## The Journal of Commerce

Is unlike any other daily newspaper in Canada. No other publication gives so complete, varied and comprehensive a view of the financial and business situation of the hour, set forth by trained observers, with full knowledge of the inside influence at work and with a touch of human interest as well as economic know-

Bills in Various Denominations Shortly to be Put Out for Harvesting Purposes are Likely to be Adopted as the Standard According to Advices from Washington

Washington, June 19.—Paper money of a new type worth millions of dollars will be put into circulation upon the establishment of the Federal Reserve Bank at Under the Federal Reserve Bank at Under the Federal Reserve Bank at Under the Federal Reserve Bank at Typical of Agriculture.

States, and none of it went to New York and New England.

Typical of Agriculture.

The new \$5 note submitted to Mr Ralph is typical of agriculture. The perferred Reserve Board in the form of Federal Reserve board and the form of Federal Reserve hotes, a distinctly new sort of paper money. Commercial paper will be the collateral advanced by the various banks as security for these inotes.

John Skelton Williams, Controller of the Currency, has samples of this new paper money now under consideration. At his request, Joseph E. Ralph, director of the Bureau of Engraving and Printing, prepared notes of \$5, \$10, \$20, \$50, and \$100 denominations, and these hays been ensubmitted to Secretary McAdoo. It is not likely, however, that the samples will be accepted officially until the members of the Federal Reserve Board have been confirmed by the Senate and can confer with Secretary McAdoo and Controller Williams concerning the new notes.

No Estimate Yet.

At present no official of the Treas.

At present no official

Federal Reserve Banks are required under the new law to keep gold reserves of not less than 40 per cent. against Federal Reserve notes in actual circulation. The amount of these notes required by the Federal Reserve banks will depend largely on the amount of money required by member banks will depend largely on the familiar of the rediscounting of combercial paper.

Last year at harvest time Secretary McAdoo permitted banks in the West and South to borrow money on combercial paper, and about \$37,000,000 was toaned. The immediate demand for Federal Reserve notes probably will be far in excess of that sum, as the litrory of the redemption of the properties of the rediscounting of the rediscounti

STREET RAILWAY ISSUES DEVELOPING MORE LIFE.

These Are Intrinsically Attractive Because Trainways Are Not Feeling Business Depression.

Wrenn Bros. & Co. say that Street Railway issues are developing more life. They add: "These are intrinsically attractive because electric railway issues are not generally feeling the business depression. Equipment company stocks, too, seem to be discounting the larger purchases of equipment which would follow any material increase in railroad freight rates. Doubties the recent hesitation of the market has been due in no small measure to the bad crop weather of the larger purchases of equipment tetre hair of May; and now that the drought has been due in no small measure to the bad crop weather of the larter hair of May; and now that the drought has been broken the public may take more interest in stock investments. We think a great many of the leading stocks are cheap."

SHAWINIGAN POWERS EARNINGS ARE HIGH.

The May earnings of the Shawinisan Water and Power Company to talled, \$141,955, a new high record for talled, \$141,955, a new high recor

SHAWINIGAN POWERS EARNINGS ARE HIGH.

## Quotations on Montreal Real Estate

Quotations for to-day on	Montreal	Montreal Land and Im-			1
real estate, the Stock Ex-		provement Co	95	125	1
	80 85	Montreal Factory Land	70	71	1
Exchange, Inc., were as fol		Montreal South Land Co.	60	9924	ı
A STATE OF THE STA	id. Asked.		75	50	1
	17 125	Mutual Bend & Realties			1
Beaudin, Ltd 2	00 201	Corp. of Can	76	99	ł
Belevue Land Co	80 85	Montreal Westerning			1
Bleury Inv. Co	97 105	Land Co	75	94	1
Can Cons. Lands, Ltd	20 201/2	National Real Est. & Inv.			1
Cantien Bealts.	6 14	Co., pfd	50	641/2	١
	80 100	Do, common	10	121/4	ı
Charing Cross Industrial	00 108	Nesbit Heights	50	85	ŀ
	10 25	North Montreal Centre.	120		ł
	75 90	Notre Dame de Grace			Ì
Cote St. Luc Land &	15 90	Realty Co	102	125	ł
	50 5914	North Mont. Land, Ltd.	150	****	I
City Central Real. Estate	33.74	Orchard Land Co	100	125.	t
	20 22	Point Claire Land Co	150	160	ı
C. C. Cottrell Ltd., 7 p.e.		Quebec Land Co	175-	179	1
Pfd	14 20	Riverview Land Co Rivermere Land Co	100	120	1
Credit National		Pivere Fetates C.	50	64%	l
	69 1/2	Rivera Estates Co Rockfield Land Co	75	76	ľ
	0 74	Resentil Park Realties.	291/2	311/4	ı
	30 38	Ltd	29	30	1
Drummond Realties, Ltd. 16		Summit Realties Co	60		ı
Eastmount Land Co 10		St. Andrews Land Co	71/4	65 10	l
Fairview Land Co 11	54 125	South Shore Realty Co.	4914	54	ł
Fort Realty	10 401/2	St. Paul Land Co	650		ı
		St. Denis Realty Co	75	99	l
Clon 15	0 200	The St. Lawrence Blvd.			L
Dow Pfd	0 120	Land of Canada		145	ŧ
and a state of the		St. Lawrence Inv. & Trust Co			t
Pro: 6	0 64%	Trust Co	85	93	E
Do., Common 1	5 18	St. Regis Park	95	103	ľ
R. R. Realty Co 4	1914 69	Transportation, prd	70	75	B
Kenmore Realty Co 7	0 84	Union Land Co	95	99	B
Lachine Land Co 11		Viewbank Realties	135		B
Land of Montreal		Wentworth Realty	134	2.2	ŧ
	95	Westbourne Realty Co	75	80	B
Lauzon Dry Dock Land, Ltd 10		Windsor Arcade Ltd., 7			n
The second of th		p.e. Pfd. with 100 p.e.			B
La Compagnie des Ter-	. 150	bonus	80	84%	2
		Trust Companies:-			B
Les Compagnie Nationale	5 82	Crown	110	1121/2	ij
de T'Fet	110	Eastern	163	162	ĕ
de L'Est	. 110	Financial	136	138	ĕ
Est 9	0 95	Marcil Trust Co	250	300	B
Est 97		Montreal	181	200	ø
La Compagnie d'Immeuble		Prudential, 7 p.c., pfd	221	223	
La Compagnie d'Immeuble Union, Ltee	. 70		97	117	
A Compagnie Immobil		Eastern Securities	490	505	
lere du Canada Ltee	75	Bonds:-	***	100	ā
La Compagnie Montreal		Arena Gardens, Toronto,			
Quest de N D. de G 9	1 100	6 pc	85	001/	
Longueuil Realty Co		Alexander Bldg. 7 p.c. sec.	99	921/4	
Zinion de l'Ede	102	Mort. bonds with 50 p.c.		25,00	ä
Mountain Sights, Ltd 8		bonus, com. stocks	75	90	ä
		Caledonian Realties Ltd.	75	80	ð
Montmartre Realty Co. 1		6 p.c. debs	75	85	ğ
Montreal Deb. Corp. pfd. 8		City Central Real Estate	70	79	
Montmartre Realty Co. 1 Montmartre Realty Co. 1 Montreal Deb. Corp. pfd. 8 Com		City R. & Inv. Co. Bonds	80	80%	
Montreal - Edmonton		Marell Trust Gold Bonds	95	101	ğ
Avesiern Land & Inv.		Montreal Deb. Cor	44	50	
Co. of Canada 9	95	Transportation Bldg	60	00	ă
		Manual Control of the	NEWS CHARLE	A CONTRACTOR OF THE PARTY OF TH	1

### ADMENFOR CONVENTION

eld in the Ad Club quarters on Cath-irt Street, where Colonel George H talked to the delegates of the to attend the convention of the Associated Ad. Clubs of America in To-

sociated Ad. Chubs of America in Toronto, June 21-25.

Col. George is so used to big parties and big trips that he gave the
boys some valuable hints and ideas for
comfort, etc. Mr. H. R. Charlton,
president of the club, reported that all
arrangements were completed for the
trip to Toronto. Mr. Charlton has
kept the members toned up to the
importance of the convention and
many a delegate decided to go, after
a chat with Mr. Charlton, who himself is recognized as one of the ablest
publicity men in the country.
The delegates will be joined by
Montreal publicity delegates and will
leave for the west Sunday morning on
C. P. R. special train.

It is expected that after the convention is over large parties from Edmon-

and other western cities, also pined delegations from American is will visit Montreal. In fact it is seed that out of 5,000 delegates in to Toronto, fully 2,000 will Montreal

## MANUFACTURERS LOSS

ment of Agriculture by recent experi-ments.

These experiments were undertaken by the Department because of the loss hat the mould, which usually appears; thout three days or more after the igars are finished and boxed, fre-quently causes manufacturers.

Even if the presence of the mould is discovered before the cigars leave he factory it must be wiped off by hand—an expensive and time-consum-ing process.

The investigators found that the nould was most frequent on the "head"

The investigators found that the nould was most frequent on the "head" or closed end of the cigar and that he veins and elevated portions were more subject to infection than other parts of the wrapper. It was also found that warm, humid weather favored the appearance of the mould. For a good working solution of boric acid the proper proportions are an ounce of dry acid to 1% pints of warm water. The acid should be stirred intil it is thoroughly dissolved and the solution should then be used in place of water in making up the paste. The acid has a tendency to crystallize, giving to the cigar the appearance, though not the reality, of nould.

NEW CAPITAL IN GERMANY.

	(000's omi		
	1912.	1913.	1914.
	Marks.	Marks.	Marks.
first quarte		222,373	212,693
Sec. quarter	. 389,445	297,258	******
third quarte	r 230.845	308,376	
courth quar	r. 308,736		
		200,000	
Yearly total	.1,359,620	1,118,370	212,693

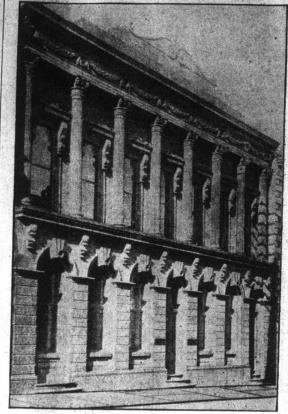
men should organize, a walkout was imminent. All this President Wel-born says is absolutely false.



CLARENCE F. SMITH. Vice-President and Managing-Director of Ames Holden McCready, Ltd., whose annual meeting takes place next Thursday.

SMOKE VAFIADIS Celebrated Egyptian Cigarettes

### BANK BUILDINGS IN CANADA



Head Office of the Bank of Nova Scotia, situated in Halifax. For convenience, the general manager of this institution, Hr. H. A. Richardson makes his residence in Toronto.

Workmen Unwilling to Risk Positions During Time of Industrial Depression

DECREASE IN PRICES

st of Living Shows Slight Decrease During May, Although Still Slight-ly Higher Than This Time Last Year.

The easier monetary conditions and he improvement in the political situation have not led to any increase in new capital flotations in Germany in he first quarter of the present year. The total invested in business enterprises between January and March, 914, was 212,000,000 marks in 122,000,000 marks in 1912. The following table shows the tagregate invested in German industrial companies each quarter for the staff or nearly two years and which has involved an industrial loss of at least invested invested in German industrial quiet as far as labor disputes are concerned, is of course due largely to the fact that there is an ample supply of labor and the men consequently are loath to risk their positions by soing on strike.

Wages Lower.

Wages Lower. Dominion at the present time than at any time during the past few years. Altogether there are only fifteen disputes between employes and employers now known to be existing by the Labor Department, while the number of men effected is considerably less than it was a year ago. The only big strike in Canada stir: unsettled is the one in the coal mines of Vancouver

Wages Lower.

The department reports that the general level of wages in the less skilled branches is somewhat lower than it was at this time last year. In the manufacturing industry there has been a department of the second of COLORADO FUEL AND IRON CO.

President Welborn, of Colorado Fuel

§ Iron Company, denies réports pubished in Denver papers that a big
strike at the company's Pueblo mills
s imminent. Despatches from Denver stated that steel workers had aranged conferences with United Mine
Workers' leaders, and that if the mill
Workers' leaders, and that if the mill
your property of the control of the cont seventeen. The principal change this year was the increase given to employes of the Grand Trunk Railway and to skilled labor in several mining industries. Altogether the wage changes so far this year have affected about eleven thousand employes connected with labor unions.

During the first four months of last

During the first four months of last year over sixteen thousand employes were effected by wage increases. Decrease in May. "

Decrease in May.

The cost of living in Canada showed a slight decrease in May, according to statistics issued by the labor department this morning, although it is still higher than it was in the corresponding period of last year. The department's index number of wholesaic prices for May was 136.2, as compared with 138.3 in April of this year, and 155.4 in May of last year. The slight drop in May is usual owing principally to the abundance of dairy products, on the average, dairy products indecedule of the submane of dairy products. On the average, dairy products indecedule on the surface of many furs were on lower leveis, but advances appeared in grains and fodder, fruits and vegetables, textiles, hides, leathers and lumber. The upward tendency in meats which has been so noticeable during the past two years, was continued during May. The indications are that the present month will see another slight rise in the index number. Scarcity is being repicted in potatoes and an upward tendency in eggs is many localities is noted.

Edward C. Glisso and Arthur Cave have been deleted members of the Consolidated Stock Exchange. Both were formerly geometrical with New York Stock Exchange houses.

an advance of 3 cents—from \$1.07 in 1912.

1912 to \$1.10 in 1913.

When answering advertisements blong mention The Journal of Commerce.

June 20, Sat.—Idle car statement due.

(Special Correspondence.)
Ottawa, June 19—Statistics in regard to industrial disputes in Canada prepared by the Labor Department show that there is much, less labor unrest and far fewer strikes, throughout the Dominion at the present time than at any time during the past few years. Altogether there are only fifteen dis-

July 1, Wed.—Penna. and N. Y. C. Inonthly earnings officially due.

July 1, Wed.—Clutt-Peabody comnon dividend meeting.

July 1, Wed.—Tentative date for support of U. P. extra dividend. payment of U. P. extra dividend. July 1, Wed.—Watch for 'Frisco \$68,-900,000 4 per cent. bond interest pay-

July 2, Thu.—U. S. Rubber dividend meeting.
July 2, Thu.—L. & N. and R. I.
monthly earnings officially due.
July 4, Sat.—Exchanges closed. In-

July 6, Mon.—New Haven monthly arnings officially due. July 6, Mon.—Miami Copper dividend July 7, Tue.—Atchison common divi-

end meeting. July 7, Tue,—Amer. Ry. Assn. idle ur statement due. July 7, Tue.—Great Northern month-

OHIO BREAKS COAL RECORD.

OHIO BREAKS COAL RECORD.

Over 36,000,000 Tons Valued at \$40,000,000 Produced Last Year.

All previous records in the coal production of Ohio were exceeded in 1915 both in quantity and value, notwithstanding that coal-mining operations that all other industries of the State were seriously interfered with by an unprecedented inundation in March and April of that year, according to E. W. Parker, of the United States Geological Survey. Mines were flooded and the transportation companies were practically out of business throughout a good part of the State for more than a month, so that the possible production was cut down probably 5.000,000 tons. In spite of this interruption the production increased from the previous maximum output of 34,528,727 short tons in 1912 to 36,209,627 tons in 1913, a gain of 1,671,900 tons. The increased value was \$2,546,565, from \$37,083,665 to \$39,948,068—and the average value per ton showed an advance of 3 cents—from \$1.07 in 1912 to \$1.10 in 1913.

ase at Victoria and Montreal was over \$1,000,000.

Montreal June 18	th, 1914, Jun \$55,264,717		Decrease.	
Toronto	41,379,799	\$56,892,615	\$1,627,898	
Winnipeg	24,961,457	40,894,800	x 484,999	
Vancouver	8,039,658	28,955,825	3,994,368	
Calgary	4,572,032	11,697,671	3,658,013	
Edmonton	3,496,320	4,894,413	322,381	
Ottawa	4,406,782	4,486,914	990,594	
Hamilton	3,030,726	4,544,653	137,871	
Victoria	2,527,131	3,383,617	352,891	
Quebec	3,249,413	3,662,163 3,454,127	1,135,032	
Regina	2,518,717	2,309,711	204,714	
Halifax	2,119,080		x 209,006	
Saskatoon	1,167,791	1,887,860 1,901,873	x 231,220	
London	1,740,977		734,082	
St. John	1,699,308	1,774,452	33,475	
Moose Jaw	879,396	1,190,872	x 90,920	
Fort William	928,080	1,148,922	311,476	
Brantford	560.145	656,947	220,842	
Brandon	479,461	599,310	96,802	
Lethbridge	487,972	589,744	119,894	
New Westminster	404,061	588,158	101,772	
Medicine Hat	445,564	768,865	184,097	
그 100 - 12명이 하고 하하다. 그렇게 되는 그 없네요. 1.		100,000	323,301	1

Total ..... \$164,358,542 \$177,901,900 \$13,363,358

Astor Family has Dropped Out to Some Extent---Insurance Companies Adding

June 20, Sat.—I. S. C. C. may recess for summer.

June 23, Tue.—Northern Pacific monthly earnings officially due.

June 24, Wed.—Atchison monthly earnings officially due.

June 24, Wed.—U. S. Cast I. P. annual meeting.

June 24, Wed.—U. S. Cast I. P. annual meeting.

June 25, Thu.—Lackawanna dividend meeting.

June 25, Thu.—O. & W. dividend meeting.

June 25, Thu.—American Car & Foundry annual meeting.

Other directors representing corpor-tion holdings, such as T. De Witt Cuyler and Samuel Rea, representing yler and Samuel Rea, representing nnsylvania interests of 53,025 shares Edward Milligan representing Hartford holdings and J. T. Pratt the various Pratt holdings, which compare as fol-

| Ows: | April 1: | 1914. | 1913. | Increase | April 1: | 1914. | 1913. | Increase | April 1: | 1,300 | 6,690 \*5,390 | E. L. Pratt | 1,100 | 1,100 | E. Pratt | 1,100 | 1,100 | E. Pratt | 1,100 | 1,100 | 1,000 | E. Pratt | 1,100 | 1,100 | 1,100 | 1,000 | E. Pratt | 1,100 | 1,100 | 1,000 | E. Pratt | 1,100 | 1,100 | E. Pratt | 1,100 | 1,100 | E. Pratt | E. C. | 15 | 15,270 \*15,255 | E. M. Pratt et al, tr | 16,300 \*16,300 | Paris, June 19.—The Bank of France statement shows gold increased fifty-open content of the polymer of thousand in the proportion of the property of the polymer of th

\*Decrease.

The stock list showed that New Havn had in its treasury the 228,953
thares received from the New England
Navigation Co., reducing the capital
stock outstanding from approximately
\$180,000,000 to aproximately \$157,000,-In connection with the American Ex-

oress Co.'s increased holdings of 15,000 shares to 51,324, it may be noted that Lewis Cass Ledyard's holdings were reduced by 20,542 shares, but 75 per cent. of the Ledyard holdings are said to have been for the account of the American company.

car statement due.
July 7, Tue.—Great Northern monthly earnings officially due.
July 8, Wed.—Lackawanna Steel
July 8, Wed.—Government grain crop
report due at 2.15 p.m.
July 8, Wed.—Woolworth preferred
dividend meeting.
July 8, Wed.—Statement of Copper
Producers Association due at noon.
July 9, Thu.—Baltimore & Ohle
common and preferred dividend meeting.
July 10, Fri.—U. S. Steel unfilled orders at noon.
July 14, Tue.—Amer. Tel. quarterly
sarnings officially due.
July 14, Tue.—Western R. R. strikt
vote may be announced.

OHIO BREAKS COAL RECORD.

## St. Petersburg, June 19.—In an article upon the situation on the Bourse the semi-official organ of the Minis-

Private and State Orders Are Provided For Years to Come.

IN RUSSIA ABSENT

try of Finance points out that no sort

**ECONOMIC CRISIS** 

ance Companies Adding

The New Haven shareholders' list as of April 1, 1914, presents on analysis soveral interesting features, one being the appearance of John L.Billard as a holder of 1,894 shares on April 1, 1913, and a holder of only 200 shares on April 1, 1914.

The only director to increase disholdings of New Haven stock to any material extent was Morton F. Plant, who had 6,500 on April 1, 1914, and 7, 500 on April 1, 1914.

Present and former directors' holdings are shown below:

April 1: 1914, 1913, Changes, April 1: 1914, 1913, Changes, Charles S. Mellen. 2,519 2,150 charles S. Mellen. 3,683 3,683 and a holder of conomic reasons exist for the recent fall of securities. In Russia lately there has been no trace of an economic crisis, says the journal industrial undertakings are provided for years to come with private and the process of industrial undertakings stand on a new trace of the seen in the prices of the seen in the prices of the seminative securities. At present prices industrial shares are highly remunerative securities, as dividends are much higher than could be expected from the prices of the saturation of the seminative seminative securities. At present prices industrial shares are highly remunerative securities, as a provided for years to come with private and provided for years to come with private

## IN CALIFORNIA OIL

London, June 19 .- A number of im London, June 19.—A number of important British interests are said to be heavily interested in a big new California oil combine, chief among those mentioned as represented in the purchasing syndicate being the Cunard company and Harland Wolff company.

Earl Grey and Sir Edward Ward are also interested. The object of the deal

statement shows gold increased fifty-one million three hundred thousand francs over last week. Circulation decreased thirty-two million seven hundred thousand. General deposits increased two million six hundred thousand, and treasury deposits in-creased seventy-three million six hun-dred thousand.

1		Stock Exchange, Exchange	Blag,	٠
	Vincent Astor on List.	Halifax.)		
	Vincent Astor was on the list for	Banks: Ask		٠
	1,729 shares against the 6,229 held by	British North America150	145	
Ч	his father. R. W. Goelet decreased	Canadian Bank Commerce 205	203	
-	his holdings from 5,000 to 1,100 during	Montreal 240	235	
ч	the year. Some Dutch buying of New	Nova Scotia 263	260	4
4	Haven was revealed by Hope & Co.'s	Royal Bank Canada221	220	
1	holdings of 1,500 shares on April 1,	Miscellaneous:		
-1	1914, against none on April 1, 1913.	Acadia Fire Insurance100	95	
1	Yale University increased its holdings	Acadia Sugar, Pref100	95	ì
1	from 2,966 to 3,155, and is represented	Do. Ordinary 65	60	
	on the board by President Hadley.	Brandram-Henderson, Com. 30	25	
1	Of the insurance company holdings,	East, Can. Sav. and Loan 145	140	
1	two increased, the Home and the Ger-	East. Trust Co 163	158	
1	man-American. Hartford County Mu-	Mer. Nail, Pref. with 4 p.c.	- 1	
1	tual Fire Insurance Co. sold its 1,475	Com. Stock Bonds100	97	À
1	shares of New Haven and heavy de-	Mar. Tel. and Tel. Pref 1021/2	.10.	
1	creases in holdings were shown by the	N. S. Underwear, Pref 98	94	
1	New York Life Insurance & Trust Co.	Do. Com 40		
1	Travelers' Insurance and Aetna Life	Stanfield's Ltd. Pref 100		
1	Insurance,	Trinidad Electric 73		
1		Bonds:	1	
1		Brandram-Henderson, 6 p.c. 971/2	95	
1	VICE-PRESIDENT OF NEW YORK	The steam Can C no 100	97	
1	STATE BANKERS' ASSOCIATION	Mar. Nail, 6 p.c100	98	
1	John A. Kloepfer, president of the	Mar. Tel. and Tel., 6 p.c105	11-1-	
4	Union Stock Yards Bank of Buffalo	N. S. S. and C. 1st, 5 p.c 88	85	
1	was elected vice-president of the New	Do 6 no Deb Stock 98		
1	York State Bankers' Association at the	Porto Rico Tel. 7 p.c 105	100	
1	annual meeting last week	Stanfield's Ltd., 6 p.c 100	95	
1	Care at the second seco		-	

SUCCESSFUL ADVERTISING calls for a thorough knowledge, not only of the business of the ADVERTISER but of the general conditions affecting the subject matter to be ADVERTISED.

> The JOURNAL OF COMMERCE, with offices in Montreal, Toronto, New York and London, Eng., is admirably adapted to give you a THOROUGH ANALYSIS and to MAKE RECOMMENDATIONS relative to mer-

HEAD OFFICE; 35-45 St. Alexander St., MONTREAL

VOL. XXIX. NO 38

Organdies, Voiles, Crepes, Craqueles are Being Shown in Many New Styles

KNIT GOODS SLOW

A better feeling prevails among the distributors of cotton goods for the regel. For some time past there has been a steady business passing which has gradually increased with the continuation of the warm weather and reseats in all lines of summer goods have seen coming forward in good volume. Local refailers report business as holding steady, but cuit-down sales are now general throughout the city, merchants being not inclined to take any chances on the trade, and as a result are reducing their stocks earlier than usual. In spite of the more optimistic tone, as the trade, and as a result are redating their stocks carlier than usual,
in spite of the more optimistic tone,
however, jobbers are ordering cautiquisly and buying very close to orders coming in from the travellers. It
is stated that stocks in wholesalers'
hands at the present time are in better condition than for some years, so
that a big trade is expected as soon
as business begins to pick up.
Samples for spring 1915 are now
being placed before the trade, and so
far there has been no announcement
of any increase in prices. Organdies
and yolies will be strong for the coming season, as also crepes and craqueties which have had a good run during
the past season. Volles have been
neckward this year but are coming
neck yery strong. New samples from

the past season. Volce have been backward this year but are coming back very strong. New samples from foreign mills show some very attractive styles in heavy stripes on volles, and roman stripes, so popular for blouses, trimmings, draperies, cushion covers, etc. Prints are in fair deminad but show a slightly weaker tendency of late. Of course, in staple pijats there is little variation in the trade at any time, and this has been the case during the last several months. There is some demand for piques in narrow welts and new lines are being put out by the converters to meet the demand. Fancy cottons and novelties have had a better week than for some time and a big trade has been done in these lines as well is silks, ribbons, etc.

Underwear and Hosiery.

Underwear and Hosiery.

The spring, 1915, selling season in underwear and hosiery is well under way but agents are far from satisfied with the amount of business that has been done so far. Jobbers show a disposition to buy very close breaking up their orders in such a way as to cause considerable difficulty to the mills. In only a few cases do agents report business as being anything near the average of previous season, so that the mills are not disposed to manufacture for stock and in this way anticipate any improvement there may be later on. The present high level of prices of cotton yarns is a matter of considerable concern to manufacturers and so far business has not been sufficiently active to warrant any increase is the prices of the finished product, spfich will have to come before the mills can be safe. Cotton hosiery has been in better demand than other lines at that goods, and in most cases the mills are well satisfied with the present situation, being fairly well supplied with orders for the coming season, although prices have been cut severely in order to secure the business.

Yarn Market Dull.

Yarn Market Dull.

The yarn market continues dull with prices holding firm at a high level. Mill stocks are said to be low so that there should be an active trade passing as soon as the mills start on the new season. The largest local cotton yarn plant has been practically closed for some time owing to the inactive desput of the product. All the domessite mills are running this week, although short time is still general, the manufacturers are more optimistic and confident of a fair fall season. Yarn Market Dull.

The Tington in farmers' answering advertisements panies a mention The Journal of Commention The Journal of Com-

A SUGGES

F you are particularly any article in the Commerce, mention it to might be interested in We shall always be glamarked copy of the paper your friends, if you will name and address and title of the article you friend to see

John and Halifax,

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**TERESTS** 

ASE IN PARIS.

ASE IN PARIS.

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hed by J. C. Mackin-Members Montreal age, Exchange Bldg.

VOL. XXIX. NO 38

PRING SAMPLES

Town BEING PLAGED

Organdies, Voiles, Crépes, Craqueles are Being Shown in Many New Styles

KNIT GOODS SLOW

Anney Tradery in the powering The veaching in Many New Styles

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Apale Far. Retailers Report Business and Stady Dualness passing which are plant was recovering from the effect of the plant was recovering from the plant was recovered to the plant was recovered

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Yarn Market Dull. concludes from these conditions are at pre-t contrast with the uses, which are the e panics. iblic to see the posi-tiline, as the limits ression have long been LIFORNIA OIL 9.—A number of im-terests are said to be in a big new Califor-chief among those resented in the pur-resented in the Cunard land Wolff company, ir Edward Ward are The object of the deal per oil for the Deise

Yarn Market Dull. Yarn Market Dull.

The yarn market continues doll with pices, holding firm at a high level, will stocks are said to be low so that there should be an active trade passing as soon as the mills start on the new season. The largest local cotton yarn plant has been practically closed for some time owing to the inactive demand for the product. All the domesment in the same time and the same time is still general, the manufacturers are more optimistic and confident of a fair fall season.

### RAW COTTON REVIEW

COMMITTEE TO INVESTIGAT Chicago, Ill., June 19.—The Govern ment committee appointed to investigate industrial relations in the United States, will meet July 15, in Chicago.

At this segsion owners and employes of railroads and industrial concerns will be asked to testify regarding working conditions, wages and other matters.

It is believed the committee will con

cern itseleved the committee will concern itseleved the committee appointed last winters than with the railroads.

The committee appointed last winter by President Wilson includes the following members: Frank P. Walsh, Kansas City; F. A. Delano, Chicago; John R. Commons, Wisconsin; S. T. Ballard, Kentucky; J. B. Harriman, New York; Harris Weinstock, California; A. B. Garretson, Iowa; John B. Lennon, Illinois, and James B. O'Connell, District of Columbia.

RECORD GOAL YEAR. RECORD COAL YEAR.

Washington, June 18—The production of anthracite surpassed all expectations in 1913, exceeding the highest previous output by nearly 1,000,000 tons, according to figures compiled by the United States Geological Survey. Including the coal recovered from old clum banks and a small quantity dredged from Susquehanna River, the production for the year was \$1,718,620 long tons, valued at \$195,181,127, compared with 75,322,855 tons, valued at \$175,22,855 tons, and valued at \$177,622,626 for 1912.

This is an increase of exceeding the production of the compared with 75,322,855 tons.

This is an increase of over 6,000,000 tons in quantity, and more than \$17,-500 in value. The previous highest record was 80,771,488 long tons in 1910, anthracite miners and operators are now working under an agreement extending over a period of four years from 2 1, 1912, there were consequently no serious interruptions to omining operations by labor troubles in 1913, and industrial peace is assured in the antracite region until 1916.

	not heavy.
E	
1-	
i-	Fresh laid per do:
t-	Cheese
-	Finest western colored 1314-1314
	Finest western white
B	Eastern cheese
13	
-	Finest creamery 24 —241
+	Seconds 22 —224
	Potatoes— 90 lb bags
÷	Green Mountains (car lots) 1.10-1.12
	Green Mountains (ex store) 1.15-1.26
	Quebec whites (car lots) 95-1.00
-	Queboo Whites (car lots) 95-1.00
Р	Queboc Whites (ex store)1.05-1.10
	New crop, hand picked . 2.10—2.15
7	First grain and pieked . 2.10-2.15
11/4	First spring patents 5.70-5.80
	Three pound pickers 1.95-2.00
	Honey Products—
	White clover comb 0.14 -0.141/2
1	Darker grades $0.12\frac{1}{2}-0.13$ White extracted $0.10$ -0.11
1	Pusher extracted 0.10 -0.11
1	Buckwheat 0.06 -0.08 Maple Products-
1	Pure syrup (11 lb, tins) 0.85 0.8714
1	Fure syrup (81/2 lb, tins) 0.61 -0.65
1	Fure syrup (10 lb, tins) 0.75 -0.80
1	Maple sugar (1 lb. blocks) 0.91/2-0.101/3

## LOCAL CASH MARKETS

There was a rather slow trade passing in the local coarse grain markets yesterday due to the firmer tone in the foreign markets. In oats the foreign demand was not heavy and there were no further advances scored. There are a great markets.

demand was not neavy and there were no further advances scored. There are a great many long lines in hand and the stocks are firmly held both in Canada and the United States.

Prices for barley are purely nominal, as there is ractically none to be had and no sales are being made, although the demand from foreigners is heavy. There were no changes in quotations. Prices ruled as follows—Following are to-day's market prices, in store Montreal:—

No. 2 Canadian Western ... 44½c.

No. 3 Canadian Western ... 44½c.

Barley—

No. 4 Car	adian	Wester	rn		60
There y note in the demand shall the past for in good de unchanged	e local lowing ew day emand	milling no important milling series in milling series milling seri	provide a	narke vemer ds eo	ts, that ove
steady.	A Street Street				
Flour-	1.5		1	per 10	00 lbs
Strong bal					
seconds		F 27212 22		5 10	6. 1
First winte	r pate	nts	000	6 96	E .
Millfood	mers .			4.70	4.9
Bran.			Ma.	00.00	
Shorts			**	23.00	24.00
Middings				25.00	25.50
					28.50
Moullie, pu	re grad	les	:	10.00	32.00
Mounne, mi	ked gra	des	:	00.85	29,00
Rolled Oa	ts-				

## News and Comment

The American Can Co. have now, at their Vancouver factory, 170 men on the roll, exclusive of office staff, and report trade very brisk.

Another new industry for British Col-umbia is the manufacture of lubricants by a new process which has had much success in the United States.

The firmer tone of the grain mar-kets throughout the world to-day, seems to indicate smaller world's ship-ments. At the close of the markets, both in Europe and America, fairly good gains were shown.

July wheat at Chicago declined yesterday representing new low levels for the crop, and since 1996.

Harvesting is progressing over a large part of the belt under successful circumstances and the yields are very satisfactory, according to threshing returns.

The high cost of cotton and other sustained high costs of production, including the shottening of the hours of labor in industrial centres, are not-being accompanied with rising values for cloths and the position of mills grows more difficult as the end of the cotton year approaches.

Mr. Joseph Quintal, the local grain

Special to Journal of Commerce.

New York, June 19.—The cotton market opened eight to eleven points lower under liquidation and short sell-weather map. July and August coning, hased on a favorate eastern belt tracts sold slightly below their previous low points. October and January equalled their previous low levels on the present reactionary movement. Liverpool cables were disappointing reflecting the better weather news from this side.

What trading there is is purely professional.

fessional.

Recent buyers are people identified with the bull position, and continue to take cotton on the breaks. While there has ben some liquidation, it is not in proportion with the more favorable name. cotton range follows:

 
 Open.
 High.
 Low.

 July
 1283
 1286
 1280

 Oct.
 1260
 1260
 1258

 Dec.
 1265
 1265
 1257
 COTTON OPINIONS.

Beneficial rains are again reported from the belt and it is possible the market may show some easiness. Of so, would advise purchases.

(Shearson, Hammill & Co.)
The market conditions at the moment are based more on the fear of
selling than any enlargement on the
buying side.

(E. & C. Randolph.)

Should the progress of the Indian moonsoon prove favorable, we anticipate a renewal of India trade in Manchester, although just at present India reports a "slow demand and some accumulation of goods.

TENDS TO DISCRIMINATE AGAINST AMERICAN PAPER.

London Refrains From Locking up Surplus Funds in Investments Not Immediately Realizable.

beside the product. All the domes the astractic Poston until 1916.

New England TRUST

No. 2 Canadian Western

No. 2 Canadian Western

No. 2 Canadian Western

No. 3 Canadian Western

No. 2 Canadian Western

No. 2 Canadian Western

No. 3 Canadian Western

No. 2 Canadian Western

No. 2 Canadian Western

No. 3 Canadian Western

No. 2 Canadian Western

No. 2 Canadian Western

No. 3 Canadian Western

No. 4 Canadian Western

No. 5 Canadian Western

No. 6 Canadian Western

No. 7 Cent. 136 Canadian Western

No. 8 Canadian Western

No. 9 Cent. 136 Canadian Western

No. 146 Canadian Western

No. 146 Canadian Western

No. 146 Canadian Western

No. 146 Canad

## WAS RESUMED TODAY

Broomhall Predicts Smaller World's Shipments at 7,600,000 Bushels

CORN WAS HIGHER

Chicago Elevator Concern Sold Abou Million and a Half Bushels o Grain Yesterday—May Affect Mar ket.

Special to the Journal of Commerce. Chicago, June 19—Wheat resumed its upward movement to-day on light of-ferings, smaller Northwestern receipts and firm cables. It was also reported wheat shipments for week outside of North America was also factor in the 

Wheat-	S.a.ii	ange 10	Hows:	
July Sept Corn-	83¼ 81¾	831/2 81 7/8	831/4 815/6	83% 81%
July Sept Oats—	70 1/6 67 3/8	70 1/8 67 3/8	6986 6736	69 %
July Sept	39 ¾ 38 ½	39 % 38 %	39 ¾ 39 ½	3936
WI	NNIP	EG G	RAIN	

(Special Staff Correspondence).

Winnipeg, June 19.—Light world's shipments of wheat expected and whoter wheat offers firmer at Liverpool, caused higher cables and in sympathy a mericans and the local market opened appreciably firmer. Following the opening there were further fractional advances, but trading generally was around topping figures.

In the Canadian-West rains have occurred in certain districts in the three provinces and at three points in Manitoba the mercury touched freezing point. No damage, however, will result. Winnipeg wheat opened after the higher. Outs opened unchanged: flax opened with higher.

The local cash demand for wheat was improved, the grade in most request of heing No. 3 Northern. Exporters were

Total . . . . 333 4 C.P.R., 180 cars; C.N.R., 126; ary, 30; Duluth, 1. Total, 337.

BREWERS' MATERIALS. companies. The prevalent idea among the leading financial houses is from Montreal for the week Reports from the Pacific Coast indi.  Reports from the Pacific Coast indi.  There has been so the leading financial houses is the place expiring contracts. Idle machine the pacific Coast indi.  There has been so the place expiring contracts. Idle machine the place expiring contracts and place expiring contracts. Idle machine the place expiring contracts and place expiring contracts. In the place expiring contracts are placed with the place expiring contracts. In the place expiring contracts are placed with the place expiring contracts. In the place expiring contracts are placed with the pl	vith sa-	In wood 4.50 4.50 In bags 2.12 2.11	zil and Peru, and by the supposed he tility of the United States Government	Antwerp Wheat closed winchange	the uncertainties of martial activities in that country.	and firm Worsted was are mactive
Reports from the Pacific Costs in the Receits Costs	uy-			AL LOCAL GRAIN EXPORTS		
the state that there is a better feeding ame ong holders and that there is a better feeding ame ong holders and that the demand has been of the state of the feed and the state of the state of the feed and the feed		BREWERS' MATERIALS.	the leading financial houses to		LOCAL COFFEE MARKET.	
sake. The process of the part of the defense of the process of the	sh-	cate that there is a batter Coast indi-	frain from locking up surplus for	ended June 18, follow:	nas been no change in the	United States orders for months
improved for both spots and futures of Grovers are quite firm in their idea of Grovers are are consequently doing practically no buy in the control of Grovers are quite firm in their idea of Grovers are quite firm in their idea of the Grovers are are consequently doing practically no buy in the control of Grovers are quite firm in their idea of Grovers are quite firm in their idea of the Grovers are quite for the Grovers are quite firm in their idea of the Grovers are are consequently doing practically no buy in the control of Grovers are grovers ton, as follows:  In local reference of the extra grovers ton as grovers are grovers ton, as follows:  In local reference of the firm in their idea of Grovers are grovers to	ies.	one holders and that the feeling am-	in investments not immediately reali	Flour, Wheat, Oats	tone of the local coffee market due	Woollen fabrics are below to
For the forwers are quite firm in their ideas and are asking higher prices. The saking higher prices are asking higher prices. The saking higher prices are asking higher prices are asking higher prices. The saking higher prices are no changes in the local market of note, and very little business is being that or or or the saking higher prices and bills.  The codernor Lodge to the troubles may spread. The saking higher prices and bills.  First choice dregon hope 26½ to 28 Mark 1. 85 to 87 Barley . 58 to 87 Barley . 59 to 82 Barley . 58 to 87 Barley . 59 to 82 Barle	m-	improved for both enote	in consequence they pref.	T to Bush. Bush. Bush.	ing the past ten days. Dealers are	
man are asking hisfier prices. There are no changes in the local market of the scheme of the standard of the scheme of the schem	ive	Growers are quite firm in that is	commercial paper and bank hill	S London 918 96,000	made on the new deliveries will be	
The container in the local market of note, and very little business is belief hospital with the business is belief to not early the business is belief to not in a contract way.  First choice Gregon hope 264/to 28/First choice	me	and are asking higher prices my	they yield bruch lower interes	d Bristol 103,52	tle business has been as weld	
tate against American paper abroad one in a contract way.  First choice Gregon hops 26½ to 28 Mail	4000	are no changes in the level	notes and bills	Classes 361,700 259,59	Prices, however, have remained etcall	
Rirst choice Gregon hops 25½ to 28 Mait 85 to 87 Mait 85 t	=	note, and very little business is being	ate against American and discrite	- Manchester . 159.571 47.146		
Barley 58 to 87 Barley 58 to 61 Fed barley 51 to 52 Growers rice, over 10 tons, d and f. 32,79½ to \$2.80  SCRAP METAL MARKET.  There is little or no business being transacted in the local scrap metal market. The mills have shut down on their regular orders and are taking transacted in the local scrap metal market. The mills have shut down on their regular orders and are taking little or no metal. Dealers are consequently doing practically no brushing with prince consequently doing practically no brushing with prince consequently doing practically no brushing prices per gross ton, as follows:  No. J wrought 10,000 No. 1 machinery 12,000 Wrought iron pipe 5,000 Wrought iron pipe 6,000 Wrought iron pipe 5,000 Wrought iron pipe 5,000 Wrought iron pipe 6,000 Wrought iron pipe 5,000 Wrought iron pipe 6,000 Wrought ir	ecc	First choice Overset way.	has not been lessened by abroa	d Newcastle	Den Ib	time but weak.
Barley 5 1 5 6 6 7 5 6 6 6 7 5 6 6 7 5 6 6 7 5 6 6 7 5 6 6 7 5 6 6 7 5 6 6 7 5 6 6 7 5 6 6 7 5 6 6 7 6 7	8				Old Government Java	Particular to the state of the
Corporary rice, over 10   10   52   52   52   52   52   52   52   5	8	Barley 59	the St. Louis and San Francisco. th	Havro 600 72,000 47,058		BUY CONFISCATED COTTON.
strangered in the local scrap metal market. The milis have shut down on their regular orders and are taking little or no netal. Dealers are consequently doing practically no buying.  Wholesalers dealers quote their sell-like property in the model of the property in the	<b>%</b> 1	Feed barley 51 to 59	ford and Mark, New Haven, and Hart	Antwern 16,000	Pure Jamaica	Memphis June 19 Electric
SCRAP METAL MARKET.  There is little or no business being transacted in the local scrap metal market. The mills have shut down on their regular orders and are taking little or no metal. Dealers are consequently doing practically no buy, no. 1 wrought 10,00 No. 1 mechanisty 10,00 Wrought ion pipe 5.00 Wrought ion pipe 6.00 Wrough	8			Limerick . 174 915		
SCRAP METAL MARKET.  There is little or no business being transacted in the local scrap metal market. The mills have shut down on their regular orders and are taking little or no metal. Dealers are consequently doing practically no buying.  Wholesalers dealers quote their sell-ing prices per gross ton, as follows: No. 1 wrought	8	tons, d and f \$2.79 1/2 to \$2.80	that these troubles man apprehension	777,213	Fancy Rio	
There is little or no business being transacted in the local scrap metal market. The mills have shut down on their regular orders and are taking little or no metal. Dealers are consequently doing practically no buy my. Wholesalers dealers quote their sell-ing prices per cross ton, as follows:  No. 1 wrought 10.00 No. 1 wrought 10.00 Wrought ion pipe 5.00 Wrought call.  SMOKE VAFIADIS  Clebrated Egyptian Cigarette	8		troumes may spread."	3,293 1,572,139 486 125	Ordinary Blo 4714	
There is little or no business being transacted in the local scrap metal market. The mills have shut down on their regular orders and are tax-ing little or no metal. Dealers are consequently doing practically no buy, ing.  Wholesalers dealers quote their sell-ing prices per gross ton, as follows: No. 1 wrought 10,00 No. 1 machinery 12,00 No. 1 wrought 9,00 Wrought iron pipe 5,00 Wrought iron pipe 9,00 W	2		NAVAL STORE MARKETS		rure 100	
market. The milis have shirt down on their regular orders and are taken of their regular orders and are taken orders and their regular orders and are taken orders and their similar orders and are taken orders	8	There is little or no business being		Last Week . 82,138 1,950,962 509,713		
on their regular orders and are taking little or no meta! Dealers are consequently doing practically no buy markets. Turpentine spirits, spirits was supported at 50c. Tar and resins were with and unchanged. Savannah turpentine 49%c bid to 47c asked. Savannah turpentine 49%c bid to 4	g t	ransacted in the local scrap metal	(Special to Journal of Commerce.)	THE METAL MARKET		
their regular orders and are taking life or no metal. Dealers are every superior of the control		narket. The mills have shut down	TOPK. June 19 Navel -	Special to L		
consequently doins practically no buy ing.  Ing. wholesalers dealers quote their sell- ing prices per gross ton, as follows:  No. 1 wrought 100, 100, 100, 100, 100, 100, 100, 100	8	n their regular orders and are tak-		Commerce.		
Wholesalers dealers quote their sell- ing prices per gross ton, as follows:  No. 1 wrought 10.00 No. 1 machinery 12.00 Wrought in pipe 5.00 COTTON SEED OIL.  New York, June 19 - The cotton seed oil market opened quiet and stead; There were no sales on first call.  Celebrated Egyptian Cigarette  There were no sales on first call.  The women of new business to the books at lower prices and withdrawals are only rooders.  Special to Journal of Commercs.  Special to Journal of Commercs.  Special to Journal of Commercs.  Celebrated Egyptian Cigarette  Corystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds, boxes 100 lbs. 5.20 Powdered, barrels 4.85 Crystal diamonds avery rectal state of the box	3 0					
wholesaters dealers quote their sell-ing prices per gross ton, as follows:  No. 1 wrought						
Ing prices per gross ton, as follows:  No. 1 wrought	5					
No. 1 wrought 10.00 No. 1 machinery 12.00 Stove plate 9.00 Wrought ion pipe 6, rosin, 9s 6d. Fine 14s 9d. Wrought ion pipe 10, rosin, 9s 6d. Fine 14s 9d.  COTTON SEED OIL.  New York, June 19.—The cotton seed oil market opened quiet and stead; There were no sales on first call.  Celebrated Egyptian Cigarette  London Continental dealers to-day are only rooders.  London Continental dealers to-day are only rooders.  Extra granulated, 10 lb. bags 4.50 No. 1 yellow, 100 lb. bags 4.50 Object of copper, to equivalent of 12.80 cents. Producers here sold at sixty-four pounds flat.  Reductions were now also in the strength of	in				books at lower prices and withdrawate	peen held.
No. 1 machinery	N				are only moderate.	* in the second of the second
Wrought iron pipe 5.09  Wrought iron pipe 5.09  COTTON SEED OIL.  SMOKE VAFIADIS  SMOKE VAFIADIS  SMOKE VAFIADIS  SMOKE VAFIADIS  SMOKE VAFIADIS  Collebrated Egyptian Cigarette  Collebrated Egyptian Cigarette  Extra granulated, 10 lb. bags 4.00  Chicago, June 19.—Live hog market opened guilet and steady.  There were no sales on first call.  Collebrated Egyptian Cigarette	N	0. 1 machinery 12.00	Spirits, 338 6d. American strate	reduced asting	Per	CHICAGO LIVE STOCK
COTTON SEED OIL.  New York, June 19.—The cotton seed of market opened quiet and stead; There were no sales on first call.  Celebrated Egyptian Cigarette  SMOKE VAFIADIS  SMOKE VAFIADIS  SMOKE VAFIADIS  SMOKE VAFIADIS  On 1 yellow, 100 lb, bags 4.00 opened strong. To day's receipts estimated seventeen thousand, to more adverteen thousand, boxes 100 lbs. 5.20 yeards, four thousand one sixty-five adverteen thousand to make the control of the control o	100	rought iron pine			Total 100 lbs.	. Special to Journal of Comme
COTTON SEED OIL.  New York, June 19.—The cotton seed oil market opened quiet and steady.  There were no sales on first call.  SMOKE VAFIADIS  As to imated seventeen thousand; to-morging quotations were lower for both cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cotton seed of the control of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cotton seed of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cotton seed of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cotton seed of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cotton seed of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cotton seed of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cotton seed of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cotton seed of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cotton seed of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds, boxes 100 lbs. 5.20  Frequency of the cop- crystal damonds and th		Tought non pipe	即使用是2000年度,1000年度,1000年度,1000年度,1000年度,1000年度,1000年度,1000年度,1000年度,1000年度,1000年度,		No. 1 valley 100 th. bags .\$4.50	
New York, June 19.—The cotton seed oil market opened gulet and steady.  Celebrated Egyptian Cigarette  There were no sales on first call.  Celebrated Egyptian Cigarette	185	COTTON SEED OIL			Extra ground barrele	
oil market opened quiet and steady. Celebrated Egyptian Cigarette per and tin, Lead unchanged: Bar Crystal dominoes, cartons, 20 to Receipts at three steady.		New York, June 19.—The cotton seed			- Control of the Cont	mateu seventeen thousand to be
		market opened quiet and steady.	·····································	description were slower for both and		ards, four thousand. Left over at
Case	Th	here were no sales on first call.	- Shrian Cigarette	silver slightly lower unchanged. Bar		
	No.			to a series and the series and the series and the series are the series and the series are the series and the series are the s	case 7.15 ty	venty-seven thousand.
			Control of the Contro			
And the second s						
					A THE REAL PROPERTY OF THE PARTY OF THE PART	
	200	// //				

## CALGARY LIVE STOCK

(Special Staff Correspondence.)
Caigary, June 19.—Receipts of live stock at the Alberta Stock Yards in East Caigary last week were as follows: Cattle, 873; hogs, 5,665; sheep.

lows: Cattle, \$73; hogs, 5,68; sheep.
1,281; horses, 143.

The market during the week for choice cattle was very firm, one extra good load of steers shipped from Wetaskiwin realizing \$7.75 per handred pounds, fed and watered. This is the highest price realized at the Calgary yards this year. The hog market has also shown a slight improvement chiefly on account of a falling off in receipts. Selects were sold last Saturday at prices ranging up to \$6.90 per hundred pounds, off cars. Commission agents here anticipate that prices will hold steady all this week. Sheep also are in good demand, a few Joads of wethers being sold at the end of the week for \$6.50, off cars out of the wool. Following is the range of prices ruling:—

Choice beavy Choice heavy .. Choice ... Common ... Calves. (Under 200 lbs.)

(Wethers) ... SEE GOOD SILK SEASON

Arnold Constable & Co., Expect Fall Orders to Exceed Anything They Have Had for Past Ten Years.

Arneld Constable & Co., Expect Fail Orders to Exceed Anything They Have Had for Past Ten Years.

Special to Journal of Commerce.

New York, June 13. According to reports from large wholesale departments on the advance business in silk piece goods, the new season is exceptionally promising. V. H. Stafford the buyer for this department in the well known house of Arnold, Constable & Co., when questioned yesterday about the outlook for next season, stated that they had booked the largest advance business that they had had in ten years. These orders, he said, show ed increases for every one of their salesmen over last year, and new business was: constantly being received from buyers who had been holding off It is the opinion of Mr. Stafford, while the ending season in silks will be a yarn dye one, and early-buyers, therefore, are at an advantage. Stains are to be widely used, Mr. Stafford said, but inffetas are by no means dead. In fact, he stated, that knowe of the leading dressmaking houses it paris, are specialising in taffetas for next season in his large a way as the next season in his large a way as the next season. Taffetas, will be one of the leading dressmaking houses if paris, are specialising in taffetas for next season. Taffetas, therefore, in the opinion of Mr. Stafford, will be one of the leading articles for full, and buyers who have not prepared accordingly will soon be looking for this weave. Good qualities of taffeta, however, are wanted, the fine, soft finished article being understood. Both the light and darker shades he believes will sell, and fancy taffeta weaves, like plaids, also will have a place. In Lyons, the broch and swivel effects in taffeta weaves will sell, and fancy taffeta weaves, like plaids, also will have a place. In Lyons, the broch and suffer a weave, started weaves will sell, and fancy taffeta weaves, like plaids, also will have a place. In Lyons, the broch and suffer a weave, started weaves will sell, and fancy taffeta weaves, like plaids, also will have a place. In Lyons, th

Nearly \$2,000,000 of paper of con-cerns in which ex-Senator Lorimer and C. B. Munday are interested is held by the five Chicago banks which failed last week.

TRADE IS IMPROVING.

TRADE IS IMPROVING.

The steel trade is talking of a fair improvement of buying in numerous ince, which is taken in some quarters to be a fair sign of a good sized ton age movement, according to New York advices. It is reported that the export business has been helped by orders for steel for development work in the oil fields of Mexico. Dispatches from the Tampico and Tuxpam districts would seem to indicate that plans are under way for important extensions of present to indicate that plans are under way for important extensions of present to indicate that plans are under way for important extensions of present to indicate that plans are under way for important extensions of present to indicate that plans are under way for important extensions of present to indicate that plans are under way for important extensions of present to indicate that plans are under way for important extensions of present to indicate that plans are under way for important extensions of present to indicate that plans are under way for important extensions of present to New York advices in the oil fields of Mexico. Dispatches from the Tampico and Tuxpam districts would seem to indicate that plans are under way for important extensions of present to New York advices and that was held here to white cheeses on ofter, and all soled at 12 11-16 and the balance at 12% and the balance at 12%.

Special Cable to the Journal of Conton of Possents and in particular to the individual soled firm. Worsted yarms are quiet and in noted. To save his important extensions.

LOCAL COFFEE MARKET.

LOCAL COFFEE MARKET.

There has been no change in the tome of the local coffee market during the past ten days. Dealers are would firm. Worsted yarms are quiet and in noted. To save his intensity in the plant to make the present would firm. Worsted yarms are quiet and in noted. To save his are under would firm. Worsted yarms are quiet and firm. Worsted yarms are qui

Manufacturers are Askin Hard Terms for Serges and Have Situation in Hand

### POOR FOREIGN TRADE

Uneatisfactory Indian Conditions the Cause of Manchester Weskneds— Buying Curtailed to Great Extent.

(Special to Journal of Commerce.)

(Special to Journal of Commerce.)

New York, June 19.—Prices for cloths remain at recent levels, and have thus far failed to reflect the high raw cotton prices, and the increased cost of production, resulting from curtailed hours of labor in industrial centraled hours of labor in industrial centraled hours of labor in industrial centraled and selling accents are experiencing difficulty in filling orders when any unusual transaction is taken up.

when any unusual transaction is taken up.

\$7.25 to \$7.65

6.25 to 7.00

5.50 to 6.25

6.00 to 6.50

5.00 to 6.50

5.50 to 6.00

5.50 to 6.00

5.50 to 6.25

. 5.50 to 6.25
. 4.75 to 5.00
. 4.00 to 4.50
. 6.000 to 70.00
. 40.00 to 60.00
. 40.00 to 60.00
. 45.00
. 5.50 to 6.25
. 5.50

Manchester Trade Peer.
Judging by tenor of private Manchester advices to local cotton trade people the outlook there is disconraging, as shown in the extreme views expressed by Sir Charles Macura at the recent Paris meeting of the international Cotton Spinners Committee. Not only does he picture a gloomy future for British mills, but for every European country. Duliness in Manchester is due in no small measure to unsatisfactory conditions in india, where the stock of manufactured goods is so great that buying his been curtailed to a very large extent. This naturally means less business for English and Scotch spinners.

The American View. Manchester Trade Poor.

The American View.

Some cotton people here express opinion that depression abroad is not as bad its pictured and that much of the unfavorable talk is implied by hope that it, will have some effect in lowering prices for raw cotton. Bit its hall owners, it is said, have little cotton no hand, and are unxious to hay if they can get it at lower prices. Private cables from London silow Bradford exports to United States during May to have reached gratifying volume. Woollen yarns exported were valued at about forty thousand pounds, woollen cloth seventy-three thousand pounds, dress goods linings sixty-one thousand pounds, cotton cloths linings fifty-six thousand pounds.

COUNTRY DAIRY BOARDS.

St. Paschal, Que., June 17.—At the St. Paschal, Que., June 17.—At the St. Paschal Dairy Doard 875 boxes cheese sold to Ayer, Montreal, at 12% cents, and 235 packages butter sold in Gunn, Langlois, Montreal, at 23% cents. Brockville, Ont., June 18.—At to-day's Cheese Board the offerings were 2,880 colored and 1,000 white. The prices paid were 12 13-16 and 12%, thus maintaining the firmness of offer cheese boards held in other districts on Wednesday.

Vanleck Hill, Ont., June 18.—At the Gord here to-day. White sold for 12 in 18 in

## on, 6 p.c. 97½ 95 c... 100 97 ... 100 98 6 p.c. 105 ... 5 p.c. 88 85 lock 98 ... oc. 105 100 p.c. 100 98 alls for a the busi-

F you are particularly impressed by any article in the Journal of Commerce, mention it to those who might be interested in it

We shall always be glad to send a marked copy of the paper to any of your friends, if you will send us the name and address and mention the title of the article you wish your friend to see

## **NEWS** OF WORLD TOLD IN BRIEF

### Premier Asquith Accedes to Women's Request to Receive a Delegation

## **NOT CANADA'S FAULT**

Sir William Van Horne Takes Excep-tion to Attempt to Saddle Canada With Depression Responsibility— An Ulster Arrangement.

Premier Asquith has capitulated the suffragettes, says a London des patch. He has consented to receive deputation of East End workingwome

deputation of East End workingwomen in Downing Street Saturday morning.

Miss Sylvia Pankhurst's attempt to carry out her threat of a hunger strike at the entrance to the House of Commons until the Premier yielded to the demand that he listen to a delegation of women was largely responsible for the Prime Minister's decision. The efforts of James Keir Hardie, the Socialist Independent member of Parliament, and George Lansbury, an ex-member, with the Premier, helped the militant suffragette leader to bring him to his knees.

The victory is a distinct one, be-

CRIME MOVIE GREATEST

EVIL, SAYS PINKERTON

Films of Underworld

Suggest Depravity.

Grand Rapids, Mich., June 19.

Agency, told the convention of poli-chiefs in its session here yesterday. I-said that hardly a day passes that I does not read of the practical effect a filling a boy's mind with crime, an says that pictures of safe blowers, rol-bers and holdups should be forbidde by law.

Chief Galagher, of Montclair, N.J. chairman of the board of executives Chief Galagher, or Monteau, chairman of the board of executives dropped the name of William J. Burns

from the honor roll yesterday. His action will be discussed to-day, and action will be discussed to-day, and official action taken by the convention Chief Tulliard, of Altoona, Pa., predicted aeroplane criminals for the future. Cincinnati was announced as the 1915 convention city.

BASEBALL RESULTS

INTERNATIONAL. Montreal, 3; Baltimore, 2. Toronto, 3; Newark, 2. Buffalo, 15; Jersey City, 5. Providence, 12-3; Rochester, 5-6.

NATIONAL. Philadelphia, 12; Chicago, 4. St. Louis, 6; Boston, 5. Pittsburg, 4; New York, 3. Cincinnati, 4; Brooklyn, 1.

AMERICAN. St. Louis, 6; Philadelphia, 5. Detroit, 4; Washington, 2. Boston, 8; Chicago, 0. Cleveland-New York—Rain.

FEDERAL. Indianapolis, 5: Buffalo, 3. Chicago, 3; Pittsubrg, 2. Kansas City, 2; Baltimore, 0. Brooklyn, 6; St. Louis, 4.

CANADIAN.

VARDON LEADING.

The victory is a distinct one, be-cause Sylvia Pankhurst was arrested about a week ago for attempting to lead a procession of East End women to Westminister to demand the audi-ence which Mr. Asquith has now pro-mised. **Detective Tells Police Chiefs** 

Sir William Van Horne takes exception to the attempt that has been made here to saddle Canada with some of the responsibilities for recent suspensions. "The failure of some London people to secure control of the Grand Trunk, and the attendant results of that failure," says Sir William, "have been charged to Canada. I fail to see any possible connection between this circumstance and Canadian conditions. Grand Trunk securities have been mainly confined to the London Stock Exchange ever since I can remember, and the failure of such an attempt by speculators here in London might just as well reflect upon South Africa or Australia as upon Canada. There is no real scarcity of money in Canada for legitimate business," added Sir William. "While there has been over-speculation in city properties in the East as well as in the West, I do not think that values have gone beyond what is justified by the great development which has taken place." Sir William Van Horne takes

bets and holdups should be forbiddenby law.

He said that he had only recently
turned down offers from moving picture concerns to take part in running
down a gang of film bank robbers, and
to superintend the staiging of the lifof Adam Worth, the famous international crook who stole the Gainsborough painting.

"Within the province of the moving
pictures lies a dangerous power for evithat cannot be too seriously considered. A written story of crime and human frality may pass from memorybut a pictured delineation is apt to remain. Take a serial picture of sordic
orime, like those that illustrate the
shocking features of white slavery
drug depravity and gunmen gangs
What good purpose can any norma
person expect them to serve? To the
rough and weak and ignorant it is
like throwing more fuel upon a fire
already hard to control.

"There are those select to day in this
"There are those affect to day in this The hospital ship Maine, which went ashore Tuesday in the Firth of Lorne, on the west coast of Scotland, is still fast. She is badly damaged.

The entire crew, together with the patients, all of whom were sailors of the British navy, were picked up by other vessels from the ship's boats in which they had been placed after the accident. already hard to control.

"There are those afield to-day in this inviting business who ought to be brought to book bluntl yfor their sin: on this score.

Following up the surrender of the provisional committee of the Nationalist volunteers, John Redmond had an interview with the legal representatives on the committee yesterday. The

brought to book bluntl yfor their sing on this score.

"The motion picture is now, and will become more so, one of the greatest educational factors in modern life. The forbidding scenes of the underworld are the snakes in the grass that should be scotched and crushed for the general good of a most worthy business as well as the protection of the world at large."

Silt skirts and gloye fitting dresse: came in for a discussion. Chief Michael Regan of Buffalo, declared the prevailing styles in dress were demoralizing and conducive to lawless ness. Detective William A. Pinkerton said there was no use protesting, as the women would have their way Chief Downcy of Detroit, said the slit skirt was becoming.

Chief Galagher, of Montclair, N.J. said to have been conducted on cordial terms.

Commenting editorially on this development, the Daily Mail says that it is better not only for Redmond, but for such chance of peace as still exists in Ireland, that he should have secured control of the movement.

That some important modifications are likely to be made in the amending bill, in the hope of satisfying Carson and Ulster, is the announcement of the Daily Telegraph. In the first place, there will be no definite term of years laid down in the clauses as to the limit of time for excluding. Ulster from the operation of the Mationalists, the separate machinery that will be created for the administration of that part of Ulster which will be dealt with under the bill, will automatically come to, an end after six years or a little longer period unless renewed by resolution of the Commons.

Mrs. Annie Besant ,whose experiences in the mystic and occult world of India have given her an advantage over most Government officials for observing the political situation there, declares that by the very things taught Indian students at Oxford and Cambridge the country has awakened into national self-consciousness, and that her tie with Great Britain can only be preserved by her local freedom—bree, she will be the buttress of the Empire; subject, she will be a perpetual menace to its stability."

Paul Deschanel, the president of the French Chamber of Deputies, yesterday suspended the sittings of the Chamber because of the tumuit raised by the Socialist members. Charles Maurice Binder had demanded that a day be dixed to discuss what caused portions of the streets of Paris to fall in during the rain storms of June 15. In reply, Rene Renoult, the Minister of Public Works, said a thorough inquiry was in progress, but that the results of the investigation would not be available for several days.

The Extreme Socialists raised a great clamor, beating the desks and yelling at the top of their voices. The president then put on his hat and closed the sitting, his act being applauded by the majority of the deputies present.

### PHARMACISTS CONVENE.

Peterboro, 5; Brantford, 4, Toronto, 5; London, 2, St. Thomas, 3; Hamilton, 2, Ft. Erie-Ottawa game postpone (Special Correspondence.)

St. John, N.B., June 18.—At their 28th annual meeting held here this week, the New Brunswick Pharmaceutical Society elected H. J. Mowatt, of St. John, president; Geo. O. Spencer, of Moncton, secretary; and E. R. W. Ingraham, of West St. John, registrar. Delegates to the Canadian Pharmaceutical Association selected are G. O. Spencer, of Moncton, and J. D. B. P. Mackenzie, of Chatham, with Woodworth and George O. Reicker, substitutes. VARDON LEADING.

Prestwick, June 18.— Harry Vardon who has been five times open champion, led the field at the end of the second round of the 54th annual competition for the British Open Got petition for the British Open Got championship, with an aggregate of 150, a creditable performance. J. H. Taylor, the present holder of the oper title completed the two rounds in just two more strokes than Vardon.

Earl Grey, who arrived in England a son, Wis., sustained the Constitutional son, Wis., sustained the Constitutional ity of the Engenic Marriage law, received at the function of the Royal Colonial Institute yesterday, at which sir Percy Fitzpatrick was a guest.

## FOXES ARE CHARITABLE WHY IS CANADIAN FLOUR ratic Brothers in Cages. **CHEAPER IN BRITAIN THAN HERE?** (Special Correspondence.) St. John, N.B., June 18,—In these days when the fox is king the following remarkable story of animal life wouched for as to accuracy, comes from South Branch, Kent County, N.B. The sender of the story writes: "I had business at South Branch, in Kent County, and stayed over Sunday with Thos. Hudson. His son, A. F. Hudson, has a few pens of red foxes. In one pen are seven foxes, two old ones and five young ones. The young ones appeared in the yard out of their den apout April 1, and since that time thre has not been a night during which a

Vice-President of Lake of the Woods Enumerates Reasons Which He Contends Justify Rates As They Exist---Profits Made by Millers Not Excessive, He Says.

### (By PROFESSOR W. W. SWANSON.)

about April 1, and since that time there has not been a night during which a wild fox did not carry food from the forest nearby and leave it within two feet of the pen. Mr. Hudson kept yount for a week and there were twen-y-six rabbits, ten mice, two partridges and one squirrel. It has brought sever artridges in all and on one night rought a flying southerl. On Some Mr. W. Hutchison, Vice-President and Mr. R. Neilson, Assistant Secretary of the Lake of the Woods Milling Company, Limited, granted an interview to-lay to the Journal of Commerce.

or the Lake of the Woods Milling Company, Limited, granted an interview to day to the Journal of Commerce.

"What have you to say, Mr. Hutchison, as to the charge brought against the Canadian miller that he sells his products more cheaply in foreign markets in general, and in the British market in particular, than he does to consumers in this country?"

"To answer that question fairly and fully requires a knowledge of several important facts in the export business; and in addition to that an understanding of the demand of the consumer in Canada.

'The Canadian consumer demands a higher average quality of flour than the millers are in the habit of exporting, and the great bulk of our flour that is sent abroad is of an intermediate grade. I may say that taking the business of his company as an indication of, the average conditions obtaining in the spring wheat milling industry in Canada, it will be found from a perusal of the data exhered from the business conducted by this company during recent months, hat of our total exports of flour to Europe, practically none was of the highest quality that we sell in Canada; while over 80 per cent. of the expr ts consisted of 2nd, 3rd, 4th and intermediate grades. Such higher-grades as are sent abroad re exported for the purpose of assisting to sell flour of lower quality, as some calers demand a certain proportion of several grades. In addition to that, we ush our export trade for the purpose of keeping our mills running to full calerity, so that we may reduce the average cost of production per unit of output nd in addition supply the local trade with offel, which is so necessary for lixed farming in Canada.

Only Partially True.

"Some statements are appearing in the press to the effect that Canadian our is being carried from the West and shipped to Europe to be sold at a very uch lower figure in London than the same grades bring in Canada. This true, but not by any means to the extent indicated by recent writers in the

ss. "I have compiled the following figures, Mr. Hutchison, and would like to

ge prices;	ıy	be taken as	represen	tative of aver-
Grade.		Domest	tic.	Export.
		Listed,	Return.	
First Patent		\$5.50	\$5.30	No quotation.
Second Patent		5.00	4.60	\$4.10
Mixed Grades		4.80	4.50	4.00
First Clear		4 00	3.95	3.70
Second Clear		3.30	3.25	3.27

"Yes, they are probably as near the mark as you could get, and it will be seen that these various grades of flour were actually sold at a lower price in the United Kingdom than at home. But it must not be forgotten that it costs a kreat deal more to sell flour in Canada than abroad. A cable costs from 50c. o \$1, and yet by means of it flour may be sold to the extent of from 200 to 3,000 sacks, and all that the miller has to do is simply to load his flour on the boat, attach his bill of lading to the draft; deposit all the decuments with his anker, and regard this transaction as completed without any additional expense or risk of loss. Practically at that point the foreign buyer has the flour and the Canadian miller has his money. In selling at home, however, it is nevessary to keep a force of travellers all the time on the road under heavy expense. Individual sales may range all the way from five bags upwards; and the mills may have extra expense arisin gfrom cancelled orders. At times, oo, the companies are asked to hold flour for a long time after the date for shipment is past, all of which plainly means additional selling cost.

"But that is not the worst feature of the situation. While the flour is sold in England for spot cash and the miller does not have to wait a day for his noney, once the flour is placed on board the ears, he very often, on the conrary, is obliged to wait for payment in Canada, and sometimes suffer heavy cosses from bad debts.

"Practically none of highest quality of flour (Top Patent) is sold in Great Britain. Of the lower grades, most of the output of Canadian mills is sold throad, very little of it being used for home consumption. As a matter of 'act, these grades are on the average sold cheaper in the United Kingdom han in this country; but, at times, one or other of them selfs for less in Canida than abroad, because Great Britain, being the big consuming market of the market by exporting the flour abroad.

A Lease of Competition. "Yes, they are probably as near the mark as you could get, and it will be en that these various grades of flour were actually sold get.

A Lease of Competition.

The should be perfectly clear to every one concerned why such grades four must be sold more cheaply abroad than at home. In England, we compete the competition with the producers of the world. We must, therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We must therefore, competition with the producers of the world. We would not get a member of the board after of cobord resign. This rule would be a produced to the producers of the pro

Cost manf and calling 100,000 brls.	200,000 brls
Total Cost per brl \$0.75	\$0.50
Selling price per brl	4.55
Profit per brl.         5.00           Gross Profit         0.20           \$20,000         \$20,000	
Sold as Follows:	
Domestic.	Export

Cost manfand selling per brl	Domestic 130,000 brls.	Export. 70,000 brls
Total cost per brl	\$0.50	\$0.50
Selling price per bel	4.55	4.55
Selling price per brl	4.85	4.35
Gross profit	0.30	Loss 0.20
Net profit	\$39,000	Loss \$14,000
Gain to mill on increased		\$25,000
Gain to public on reduced production		5,000
Gain to public on reduced prices "It must not be forgotten that the Politich		19,500

Gain to public on reduced prices 19,500

Tit must not be forgotten that the British miller occupies a strategic position in competing with foreign producers of flour. He does not depend upon Canada alone for his wheat, but brings it from India, Egypt, Russia, Australia, the Argentine Republic and other countries. He has developed the a shortage of supply in one country, unless it makes serious inroad upon the india world supply, means little to him. On the other hand, in Canada, our year to year. They have educated the consumer to demand a certain standard of flour, a flour which depends for its high qualities upon the careful milling of the superior wheat which is produced in Canada. If, then, the supply falls off in the home production of wheat, Canadian millers cannot make that deficit good by mixing other qualities with the home product.

## Still Another Handicap.

## WILL SAIL TOMORROW

Several qualified men having retired om the Bisley team the D. R. X. sterday issued a new list of those ho will sail from Montreal on Sat-day. They are: Commandaut—elut.-Col J. C. Ross, 5th R. H. C. ontreal; Adjutant—Leint. C. W. G.



LIEUT-COL. J. G. ROSS. mmander of the Canadian Bisley is one of the best known mili-men in Canada, through his long action with the 5th Royal Higha well-known athlete. team sails on Saturday.

Halifax; Sergt. W. Russell, the G. G. F. G., Ottawa; Pte. W. Riddell 48th Highlanders, Toronto; Sergt. A. Martin, 103rd Regt. Calgary; Pte. W. J., Hendry, 77th Regt, Dundas; Sergt. D. McKle, 30th Regiment, Guieph; Lt. D. McKie, 30th Regiment, Guelph; Lt. C. N. Bennett, 63rd Regiment, Hallfax; Color-Sergt J. Stoddart, 91st Regiment, Hamilton; S. Sergt. W. A. Hawkins (G.M.) 48 Highlanders, Toronto; Sergt. J. H. Armstrong, 66th Regiment, Halifax; Pte. P. B. Falconer, 73th Regt., Alma, N.B.; Piper J. D. McLeod, 48 Highlanders, Toronto; Q.M.S. D. McInnes, 19th A.D., Edmonton; Major W. G. King, 46th Regiment, Bowmanville; Gr. A. D. Noble, M.H.B., C.A. Montreal; Lt. Edimontori, Major W. G. King, 46th Regiment, Bowmanville; Gr. A. D. Noble, M.H.B., C.A., Montreal; Lt. A. Brooks, 102nd Regiment, Okana-gan Landing, B. C.; Pte. C. M. Ems-lle, 48th Highlanders, Toronto; Lt. G. W. McLeod, 78th Regiment, Hope-

### AROUND THE CITY HALL

## **DUBUC BEAT JOHNSON**

Ex-Royal Took Fall Out of Senators Hurler—Cassills and Gaunt Wor Davis Proliminaries—Canada's Ob-jections Carried.

The Royals won their fifth game out of the seven played since Kitty Bransfield left, yesterday, beating the Crioles 3 to 2. It was mainly due to the good work of Miller, in the box, that Montreal won out. The ex-white Sox hurler should have scored a shut-out as he allowed but four hits. Bases on balls mixed with hits were responsible for both of the Orioles' runs, Russell was also very effective. He allowed only six hits, but his wildness more than compensated for his othernowed only six hits, but his wildness hore than compensated for his other-lise strong work. Kippert batted at 1000 clip, getting just half the hits lade by the team. Defininger was a lose second with two in three times p., Flynn got the sixth hit.

AROUND THE CITY HALL
Controller McDonald Wins His Fight
For Open Meetings and Denies
Rumered Resignment.
Controller McDonald won his point
by making public the discussion between representatives of the city, and
the Tramways Company, which the
balance of the Board of Control decided to hold hehind closed doors,
for at yesterday's meeting it was announced that there would no more
secret meetings.
In this connection a remark by
Mayor Martin that Controller AlcDonaid would not be a member of the
Canada had expressed her strong ob-

per barrel. This plainly indicates how keen the competition between the six hundred odd Canadian millers is for the home business. The Canadian list stock and cash has been instituted by figures are invariably the extreme prices for small quantities, including delivery, which in many instances involves cartage miles from the mills, and of a contract and the return of \$275.337 in the stock and cash has been instituted by the contract and the return of a contract and the return of the core and contract and the return of a contract and

## Ocean Freight Rates.

"This brings us naturally to the question of ocean freight rates. It is quite true that the millers are discriminated against in the matter of freights on wheat, as compared with flour. Some years ago, the difference ran as low as 1½c. per 100 lbs., but the average for a number of year, has been in the neighbourhood of 2½c. Within the past year or two, however, this difference has greatly widened; it has ranged all the way from 3c. to 8½c., and even 12c. per 100 lbs., which makes competition with British producers on a profitable basis with current values of wheat entirely out of the question.

"It is quite true that there is a difference in the cost of handling flour as against wheat, but we feel that the difference charged by the carriers is disproportionate. However, the mills bring business to the steamshi poompanies for westbound traffic, since much of the millers' supplies, notably dute for the manufacture of bags, is imported from Great Britain or India. The steamship owner is entitled to a profit just as much as the miller. If the rates on grain cannot be definitely fixed on account of competition among tramp steamers, and the general exigencies of shipping conditions, then the rates on flour should be made exible, in order not to discriminate against export flour or grain.

"The statement that the flour mills make excessive profits is incorrect."

"In addition to these advantages, the British miller pays less for his laborated at 4 per cent. while in Canada 6 per cent. to 7 per cent. is the ordinary for the flour are made. And what is more to the point, the British miller pays less for his laborated flower of the flour are made. And what is more to the point, the British miller is "The statement that the flour milling and state of the world." "While critics of the flour, they have said a great deal about he price of flour, they have said little or nothing about the by-products which Take, for instance, the matter of brant spring wheat bran has been selling as flar per ton increase on bran is equivalent to a reduction of \$2.60 cm the barrel of flour, so that this really makes a differ see, in rouns figures of 250.

Miller's Pitching Won Another for Royals-Kippert's Strong Batting

Fifteen hits were made off Jersey lity pitchers by Buffalo. The Bisons nade every hit count and won 15 to 5. Toronto nailed down their game with

vinning yesterday's game 4 to 3 after ravelling seven innings without a run

at the conclusion of a game won by St. Louis 6 to 5. There were several pro-tested decisions during the two hours and thirty-seven minutes of play.

## GLEANED FROM MANY SOURCES

Empress of Ireland ar City Clerk James F. Connelly, who served Newark in various offices since 1878, will resign in August.

Mobilization of 8,000 men and 3,000 horses at Petawawa, has been a complete success.

Lieut. Porte estimates e able to fly across the

Kingston dock, in the centre of Glasgow, was a mass of ruins fire had burned itself out.

"White Wolf, the notorious Chinese bandit, is reported to have been re-sponsible for 10,000 deaths."

Edward West, the minstrelleurisy at his summer home irook, Conn. The hospital ship Maine, which went ashore in the Firth of Lurne, on the west coast of Scotland, is still fast. She is badly damaged.

E. Mackay Edgar forms the s f Canada's "Portrait Gallery." arrent number of that London

The 26th annual inspection of the Highiand Cadet Battalion will be held at 4.00 p.m. on Saturday, June 27, on the Champ de Mars.

A false report that the Hamburg-

American liner Imperational great condon yesterday. Record crowd which reached Lord don, Eng., from the steamer Aquitans had difficulty in securing hotel ac-commodation.

Lord Mersey, president of the Empress of Ireland inquiry, entertained the members of his court to dinner at the Chateau Frontenac.

The Socialist members in the French Chamber of Deputies created such a disturbance yesterday as to cause the President to adjourn the House.

A general strike of marine engine on English tramp steamers wa at Liverpool, the engineers der an increase in wages.

The trial of George Alexander, charged with hav ng wrecked the State Bank at Paris, Ky., of which he was president, was started. The shortage xceeds \$500,000.

An automobile, containing three Cornell students returning from commencement exercises, collided with a farmer's waggon and probably fatally injured the driver.

At the Harvard co ercises the honorary degree of Laws was conferred upon les Fitzpatrick, member of the Privy Council and Chief Jus Canada:

tel, Hon. C. J. Doherty, and possibly Hon. Louis Coderre are to be present. amounting to \$25,000 for the tion of alleged libel has been ed against the Montreal Stan S. E. Lichtenhein, president

The annual general meeting of the shareholders of Wayagamack Palp & Paper Company, Limited, will be held at the office of the company. Three Rivers, Quebec, on Thursday, the 18th day of July, 1914, at 2.30 p.m.

Mae A. Sullivan, the plaintiff in an action for breach of promise against Arthur I. Hoe, was fined \$250 for contempt of court for failing to appear for examination in supplementary pro-

A strong protest has been recorded at the City Hall against offensive odors coming from the Montreal Abbatoir plant. This particular trouble appears to be caused by the burning of dead horses.

Dr. A .J. Richer, of Montreal. Dr. A J. Richer, of Montreal, was has been looking into the latest European methods of combatting the white seourge, was especially interested in a Weish system, which seeks to stimular the blood to more active resistant through work, graduated under medical direction.

It costs \$12,000 a year to "aunito" the Ringling Brothers' elephants.

SMOKE VAFIADIS

Celebrated Egyptian Cigarette

WEATHER: SHOWERY

Vol. XXIX. No. GREATER MONTREA Municipal Debentures

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MEDIATION TO PROCEED.

Mexican Minister Denies That Nego-tiations Had Been Broken Off At Niagara Falls. Mexico City, June 20.—After pastico City, June 20.—After dis-latching several secret messages to the lexican delegation at Niagara Falls, Sateva Ruiz, acting minister of for-eign relations, to-day stated there was be truth in the report that mediation negotiations had been broken off. The conference would be resumed Monday, he said.

BRITISH COLUMBIA

COPPER COMPANY Complete Shut-down Anticipated
—Will Continue to Operate
Two-thirds Capacity.

Two-thirds Capacity.

Boston, Mass., June 20.— Plans for the South County of the British County of the County of the British County of the County of the Proposed militial county of the proposed militial county of the proposed and the santer will continue to operate at two-thirds capacity.

Allen H. Rogers, an engineer, has been making a report on the British County of the

WILL RE-ORGANIZE.

WILL RE-ORGANIZE.

Si. John. N.B., June 19.—The Moncton, N.B. Transcript newspaper says
worsted all finen manufacturing contien over by a group of outside capitia. Trast Co, and that it is intended
to Increase the Plant and extend the
altes area of the Company throughout
the whole Demission.

(Spec