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No. 29.

1st Session, 6th Parliament, 21 Victoria, 1858.

BILL.

An Act further to amend the Joint Stock
Road Companies' Acts of Upper Canada.

Received and read, first time, Friday, 9th
April, 1858.

Second reading, Wednesday, 14th April, 1858.

MR. BENJAMIN.

TORONTO:
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An Act further to amend the Joint Stock Road Companies' Acts of Upper Canada.

WHEREAS in the Laws at present in force in Upper Canada, regulating Joint Stock Road Companies, no provision exists for assessing the stock holders for repairing the Roads, and it is expedient that such a power should be given to the Directors of the various Companies; Therefore Her Majesty, &c., enacts as follows:

- I. From and after the passing of this Act, the Directors of any Joint Stock Road Company, organized according to Law, in Upper Canada, shall have power to assess, to the extent of fifty per cent. on the Stock of the Company, for the purpose of repairing or re-constructing the Road, and shall, by a By Law to be passed by the Directors for such purpose, regulate and determine the period at which the instalments shall be paid: Provided always, that the period for the payment of the whole amount required, shall not exceed six months, nor be less than three months.
- Directors to assess the Stockholders for repairing or re-constructing the Company's Road.
Proviso.
- 15 II. Such By-law shall be published for one month, in a Newspaper published within the County wherein such Road lies, together with a Notice to be signed by the Directors, or a majority of them, that the calls will be made at the dates specified in such By-law.
- Publication of By-law.
- 20 III. The additional Stock so created, shall be apportioned in shares of the like amount set forth in Laws regulating Joint Stock Road Companies, now in force in Upper Canada.
- Additional Stock divided into Shares.
- 25 IV. Whenever any Road, Bridge or Pier, or Wharf constructed by any Joint Stock Company, incorporated under the Laws of Upper Canada, shall have been or shall hereafter be sold, either by such Joint Stock Company, or under some power granted by them, or under legal process against such Company, the sale or sales shall, in all cases, be deemed to have passed and to pass such Roads, Bridges and Piers, or Wharves to the purchaser or purchasers thereof, with all the rights, privileges and appurtenances, and subject to all the duties and obligations which the Law gave or imposed with reference to such Road, Bridge, Pier or Wharf, whilst the same continued the property of the Joint Stock Company which had constructed the same.
- Sale of any Joint Stock Road to pass the rights of the Company with regard to it.

- V. All Acts or parts of Acts contrary to the provisions of this Act are hereby repealed.
- Repeal of inconsistent enactments.