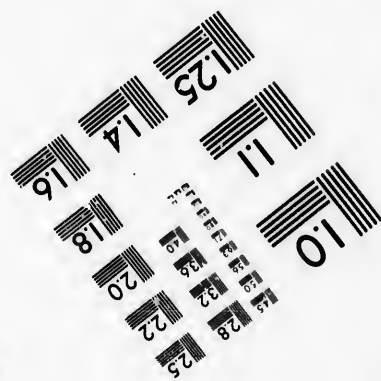
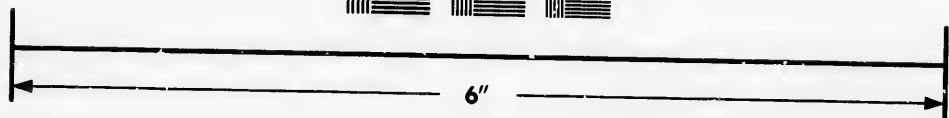
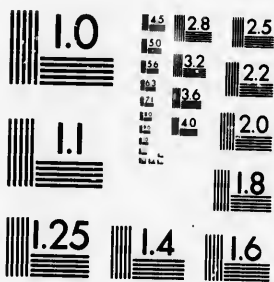


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THE
Gold Ring Consolidated
Mining Company.

Owning Six Mining Claims, embracing
111½ Acres—1,000 feet of under-
ground development.

\$250,000

worth of Ore actually blocked out and
in sight.

\$19,800 blocked out during the last six
weeks.

CONTROLLED BY
CANADIAN SHAREHOLDERS

Any particulars not included in the within Prospectus to be
had on application at the Offices of

JOHN A. MOODY,

Mining Broker,

Masonic Temple, - LONDON, ONT

COS MINES

60 FT. TO SURFACE

ORE

ALL IN ORE

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TUNNEL IN 500

250 FT.

180 FT. DEEP

20 FT. DEEP

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LEVEL 1.5 FT

Since the first report was published and the above
been driven ahead 40 feet, thus bringing in

... THE ...
Gold Ring Consolidated Mining Co'y.

*Organized under
the Laws of the
State of Oregon.*

Capital Stock, \$1,000,000.

*Mine located
near Baker City,
Oregon.*

Shares One Dollar each, Fully Paid and Non-Assessable.

CONTROLLED BY CANADIAN SHAREHOLDERS.

BOARD OF DIRECTORS:

E. F. CLARKE, Esq., M.P., Toronto. - - - **President.**
JAMES SUTHERLAND, Esq., M.P., Woodstock, - - **Vice-President.**
E. WALLACE, Esq., Mining Engineer, Baker City, Oregon.
J. S. WALLACE, Esq., Superintendent of Mine, Baker City, Oregon.
P. BASCHE, Esq., Hardware Merchant, Baker City, Oregon.
J. H. PARKER, Esq., President First National Bank, Baker City, Oregon.
WALLACE NESBITT, Esq., of Beatty, Blackstock, Nesbitt, Chadwick & Riddell, Toronto.

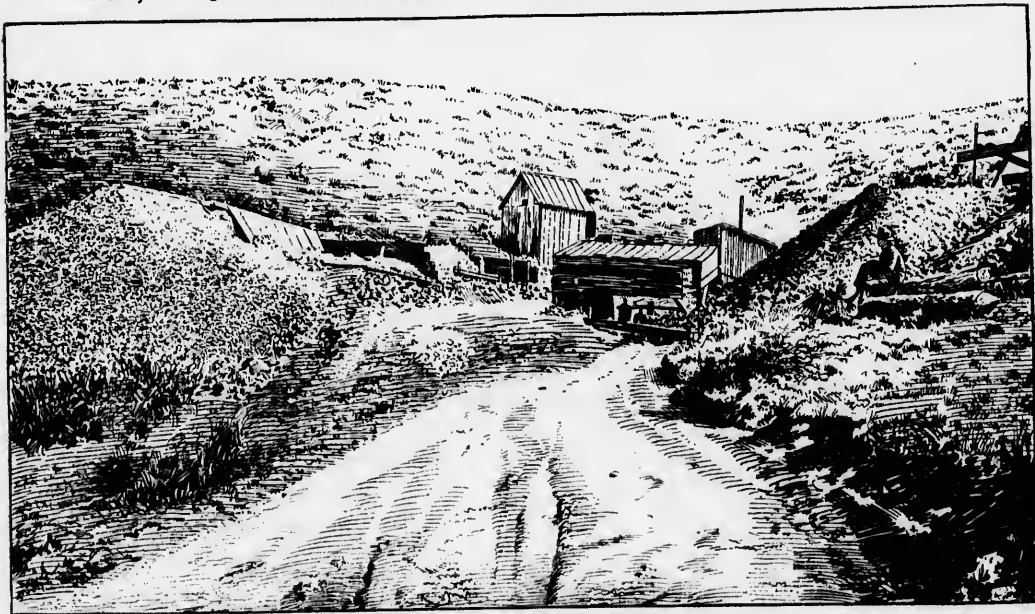
Trustee:—The Trusts Corporation of Ontario.

1,000 FEET OF UNDERGROUND DEVELOPMENT.

The Gold Ring Consolidated Mining Company now offer for sale 150,000 shares of fully paid up, non-assessable Treasury Stock, the proceeds to be used for machinery, development, etc. A limited amount of this stock is now offered at the very low price of 20 cents per share. Ore of the value of every cent asked for the stock being actually blocked out in the mine.

All money for the purchase of shares will be paid into the Trusts Corporation of Ontario, who will deliver scrip certificates. Purchasers may send their orders to JOHN A. MOODY, Broker, London, Ont., and the stock certificates will be returned promptly. Remittances to be made payable at par in Toronto.

Six months after this money has been paid in the Company expects to be on a dividend-paying basis. Within one year after the erection of a twenty-stamp mill the Company should be able to supply a much larger mill (at least forty stamps), thereby doubling the dividend-earning capacity.



THE GOLD RING CONSOLIDATED MINING COMPANY'S PROPERTY.
THE RACHEL MINE.

The Company proposes to erect a large mill capable of treating forty to fifty tons of ore daily. Milling forty tons of average ore, the out-put would be \$16,632 per month, which, at a cost of \$5,600, giving a net monthly yield of \$11,032, would enable the Directors to declare dividends of one cent per share per month.

The Company has not asked the public to invest until the value of the mine has been demonstrated, as will readily appear when it is pointed out that **\$250,000 worth of ore is actually blocked out in the developed mine.** This mine is now being worked and more ore opened up daily. They want large machinery to extract the gold economically.

The value of our ore has been determined by three separate mill tests of a large amount of ore, at one time 60 tons, at another time 50 tons, which proved the value of the ore above the tunnel to be \$11 per ton, not taking into consideration some rich ore. The ore below the tunnel is of a higher grade. It increases in width and value as depth is attained. The ore below the tunnel averages \$22 per ton. From one lot of ten tons we saved \$29.80 per ton in free gold, while at the same time we lost \$12.20. A higher saving can be made with a perfect mill on the ground.

With a twenty-stamp mill on the mine the ore can be mined and milled at a cost not to exceed \$5 per ton. The Company propose to furnish and erect a steam hoisting plant and a twenty stamp mill complete, and to actively prosecute further development.

Since the first report was published the lower level has been driven ahead 40 feet, thus bringing in sight \$19,800 more ore.

The Company will at an early date **Make Application to the Toronto Stock Exchange to Have its Shares Listed.** The original owners hold stock for their interests. **No Money Whatever to Go to Them.** No salary will be paid to any Director or Officer of this Company, except the Secretary, until the Company pays regular dividends. **The Title to the Property is Perfect.** There are 24,000 shares held by scattered owners, but the arrangement as to 976,000 shares is that they are **To be Held by the Trustee** under trusts as follows:

Shares to be sold for machinery, development, etc.	\$200,000
Shares to be held for future sale if required for same purposes	100,000
Shares, the property of the present owners, which can never be sold, directly or indirectly for less than 20 cents on the dollar, and cannot be sold at all until it is shown that all the money likely to be needed for the purposes of the mine has been raised	476,000
Shares of present owners' stock agreed to be donated to the Treasury unless the amount of money realized from sale of 300,000 shares shall have placed the mines on a Bona Fide Paying Basis	200,000
	<hr/> \$976,000

The Great Advantages of Free Milling Ore.

Free milling ores are the most profitable of all ores to work. The cost of producing gold from free milling ore is less than from any other kind. With a mill on the property the ore will not be handled after being hoisted out of the shaft, as it will pass automatically through the mill.

The celebrated Virtue Mine, which is two miles from the Gold Ring properties, and it is thought on the same vein, has produced over two million dollars in free gold, and is now producing forty thousand dollars per month with a twenty-stamp mill. At present they are working at a depth of 600 feet, where the richest ore in the mine has been opened up, proving that the veins in this district attain great depth.

The Connor Creek mines have produced close to two million dollars.

The Bonanza Mine, which was offered for sale two years ago at \$50,000, is now producing from \$15,000 to \$20,000 per month, with a twenty-stamp mill. \$350,000 was recently refused for this mine.

The White Swan mine is developed to a depth of 350 feet, and is working a ten-stamp mill. All these mines are in Eastern Oregon.

The largest paying mines in the world are those that produce free milling gold ore.

The Alaska Treadwell Mines, of Alaska, are paying five hundred thousand dollars annually in dividends on ore that averages less than \$4 per ton. The total cost of production is \$1.35 per ton.

The Homestake Mines, of Deadwood, South Dakota, are similar to the Alaska Treadwell Mines, in that their ore is of about the same value, i.e., \$4 per ton. The Homestake pays from \$500,000 to \$550,000 annually in dividends.

The celebrated Utica Mine, of California, is paying two hundred thousand dollars per month.

The Virtue, Bonanza, Alaska Treadwell, Homestake and Utica are among the leading gold mines of the world. All of them produce free-milling gold ore.

Expert's Abbreviated Report.

TO WHOM IT MAY CONCERN:

The property of the Gold Ring Consolidated Mining Company is located in Oregon, six miles east of Baker City, where all necessary supplies can be purchased at reasonable rates. Baker City is on the line of the Union Pacific Railway. The property owned by this Company consists of five full mining claims, each 1,500 feet in length, by 600 feet in width, and one fractional claim, known as the Rachel, Rachel Extension, Norma, Hurry Up, North Star, and Sunshine, making a total of one hundred and eleven and one-half acres.

There are eight different parallel veins within the boundaries of this property, all of which have been developed more or less. Numerous pit-holes have been sunk in various places on these veins, which opened up ore that carries good values.

The principal development has been done on the Rachel Mine. A tunnel has been driven in on this vein 500 feet, showing ore that varies from one foot to four feet in width, and will average about two and one-half feet. Part of this is hard quartz, the balance soft ore and decomposed quartz. At two different places in the tunnel upraises have been put through to the surface. A winze has been sunk twenty feet below the tunnel. All these developments are in ore. The shaft has been sunk 180 feet below the tunnel. At the bottom a level has been driven out 125 feet on the vein, all the way in ore. (See sectional cut.)

The ore above the tunnel will average at least \$11 per ton, not taking into consideration some rich ore. The ore below the tunnel is of a higher grade; it increases in width and value as depth is attained. A mill run test proved the value of this ore to be \$22 per ton in gold.

Numerous assays of ore have been made from various parts of the mine which yielded as follows:—\$33.07, \$41.34, \$95.20, \$330.40, \$728.00 and \$5,345 per ton in gold.

There are a number of open cuts in the vein on the surface from which ore was mined that milled \$29.80 per ton in free gold (that amount was saved on the amalgamating plates), while at the same time the tailings assayed \$12.20 per ton. In the bottom level the vein is stronger and better defined than in the tunnel above; more quartz is also exposed in the lower level than in the tunnel above; as depth is attained the quartz is becoming wider.

I have devoted my entire time for the last three months to the study of the Rachel Mine and its surrounding, and I believe it to be one of the great mines of Eastern Oregon. With a large stamp mill complete and a steam hoisting plant it will soon be a heavy dividend payer, and second to none in the district. It is better to invest in the pick of a good district than own a dozen undeveloped prospects such as are being sold from Rossland.

There is in sight in the mine at least \$200,000 worth of ore, which is more than ample to justify the erection of a twenty-stamp mill. During the month of August of this year, while at the mine, I had mined and milled twenty-one tons of quartz ore taken from various parts of the mine, which averaged \$22 per ton in gold, I also milled forty tons of soft ore taken from various parts of the mine, the value of which was \$11.50 per ton. These values can be saved by a stamp mill concentration and chlorination. With such a mill on the property the ore can be mined and milled, and the bullion produced at a cost not to exceed \$5.00 per ton.

I recommend this as a safe investment, and one that will pay large dividends on the capital invested.

Respectfully submitted,

Sept. 10, 1896.

E. WALLACE.

MR. E. WALLACE, Baker City, Oregon.

BAKER CITY, ORE., August 20th, 1896.

Dear Sir:—On my return from the mines I found you were out of the city. I visited the Rachel Mine personally at your request, in the interest of the Oregon State Board of Immigration, and carefully noted its merits. I am greatly pleased with the free gold specimens I collected, and will place them with the State Mineral Exhibit at Portland. I note in particular the mechanical manner in which you have developed the property, and much credit is due you for the same. I will further add that the property, from my view as a mining man, is surely another monument of wealth.

Yours truly,

C. O. WALKER,

Representative of the Oregon State Board of Immigration.

BAKER CITY, ORE., Sept. 17th, 1896.

E. WALLACE, Esq., Toronto, Ont.

Dear Sir:—I have just read your report on the Gold Ring Mining Company's property, namely, the Rachel Mine near Baker City. The report, in my opinion, is a very fair and conservative statement of the existing conditions of the mine.

Having had occasion to visit and examine the mine on several different occasions, I cannot speak too highly of the showing for the amount of development work done.

The vein is a true fissure, and will improve in size and regularity as depth is attained, especially below the water level, as that is the case in the Virtue, White Swan, and other mines in the same mineral belt.

Wishing you the success with the new enterprise that it justly deserves,

I remain, yours very truly,

ARTHUR PHILBRICH,

United States Deputy Mineral Surveyor.

We offer 50,000 shares of the Treasury stock of the above Company at twenty cents on the dollar until further notice.

We have used due precaution to satisfy ourselves that we are offering **fully paid and non-assessable stock**, in a corporation presenting a reasonable proposition to the public. We are satisfied that the Gold Ring Consolidated Mining Company is operated in a manner calculated to safeguard the interests of purchasers of its stock.

Legal opinions that the stock is fully paid and non-assessable, assay certificates and engineers' reports, etc., are now on file at our office. We shall be pleased to give any further information desired.

JOHN A. MOODY,
MINING BROKER,

Masonic Temple, London, Ont.

REMARKS:

**E. R. CAMERON, Esq., of Meredith, Camer
ALFD. ROBINSON, Esq., Secretary Commer
London, Ont., have kindly consented to ans
bona-fide of the within statements.**

**Make all cheques payable at par in Toront
Corporation of Ontario.**

REMARKS:

q., of Meredith, Cameron, Judd & Dromgole, and
Secretary Commercial Travellers Association,
lly consented to answer any enquiries as to the
statements.

able at par in Toronto, to the Order of The Trusts



