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THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VIII—NO. 33.

TORONTO, ONT., FRIDAY, FEBRUARY 12, 1875!

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

WILL BE FORWARDED

IN A

FEW DAYS,

126 PACKAGES Ex 'Spain.'

130 PACKAGES Ex 'Erin.'

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.
30 and 32 FRONT STREET, }

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, Feb. 10, 1875.

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

No. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1874.

32-ly

The Leading Wholesale Trade of Toronto.

FALL 1874.

GORDON MACKAY and CO.

Have already received and opened out a large portion
of their

FANCY AND STAPLE
DRY GOODS,

Comprising

Heavy Staples, Plain and Fancy Wool-
lens, Prints, Dress Goods, Black Lustres
French Merinoes, Silk Shawls, Mantles
Jackets, Crapes, Hosiery, Gloves, Hab-
erdashery, Small Wares, &c. &c.

Also full lines of

Canadian Manufactured Goods

of superior value, consisting of Tweeds, Etoffes, Blanket
Shirts, Pant, Hosiery, &c. &c.

LYBSTER MILL GOODS ALWAYS ON HAND.

Toronto, September, 1874.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

FRESH ARRIVALS OF PLAIN & FANCY

Dress Goods, Winceys,
RIBBONS.

A LARGE VARIETY OF CARPETS

OF CANADIAN MANUFACTURE,

Brilliant in colors, and unrivalled for durability, being
made of Good Canadian Wool.

Dundas Cotton Goods,

Hochelaga Sheetings.

THOS. C. KERR & Co.

Nov. 28th, 1874.

SMITH & KEIGHLEY,

IMPORTERS OF TEAS,

AND

WHOLESALE GROCERS,

HAVE REMOVED

TO THEIR NEW PREMISES,

No. 9 Front St. East, South Side,

(A few doors from Yonge Street),

WHERE THEY MAY BE FOUND AS
USUAL.

SAMSON,

KENNEDY,

and GEMMEL.

HAVE RECEIVED

150 PACKAGES

OF

New Spring Goods.

ALSO ON HAND A FULL SUPPLY OF

CORNWALL COTTONS.

Toronto, Feb. 10, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,957,000
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

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R. B. Angus, Esq., Gen. Man.

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 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S.,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
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 Brantford, Goderich, Fergus.
 Moncton, N.B., Chatham, N.B.

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Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,800,000

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 F. W. Cumberland, Esq., James Michie, Esq.
 William Elliot, Esq., T. Sutherland Stayner, Esq.
 George Taylor, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Stratroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

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 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
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 W. Burnley Hume, John James Cater.

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 Secretary—R. W. BRADFORD.

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QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

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 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.
 Lieut. Gov. of Ontario. James McGee, Esq.
 Hon. John McMurrich, David Galbraith.
 William Barber, Esq., M.P.P.
 THOS. McCRAKEN, Cashier.

Foreign Agents.

England and Scotland—London, National Bank of Scotland, London.
 Ireland—Ulster Banking Company, Belfast.
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

Branches.

Montreal, Belleville, Chatham, Newmarket,
 Hamilton, Galt, Woodstock, Seaforth,
 Stratford, Clinton, Ayr, Norwich.
 Prince Arthur Landing.

BANK OF TORONTO, CANADA.

DIRECTORS.

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 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.
 Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

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 HON. JOHN HAMILTON, Vice-President.
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 Adolphe Roy, Esq., Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager
 JOHN ROBERTSON, Inspector.

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Montreal, Napanee,
 Toronto, Brampton,
 Hamilton, Elora,
 Kingston, Lindsay,
 Belleville, Almonte,
 London, Kincardine,
 Chatham, Orangeville,
 Galt, Pembroke,
 Ottawa, Mitchell,
 Windsor, Waterloo, Ont
 Ingersoll, Tilsonburg,
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe,
 Berlin, Sorel,
 Owas Sound, Renfrew,
 Walkerton, Fergus,
 Prescott, Beauharnois,
 Perth, Gananoque,
 Levis, Winnipeg, Manitoba.

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Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, BOWMANVILLE, Ont.

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 WM. McMURTRY, Esq.

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Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.
 Agents in New York—Bell & Smithers

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

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Cashier—H. COTTE

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FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

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Established 1853.

Head Office, St. Catharines, Ont.

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HY. CARLISLE, Esq., Vice-President.
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S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

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Jacob Hespeler, Esq., Dennis Moore, Esq.
John Proctor, Esq.
H. C. HAMMOND, Cashier.
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Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.

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PORT ELGIN - - - H. S. STEVEN, Agent.
GEORGETOWN - - - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

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R. C. JAMESON, Esq., Montreal.
K. F. LOCKHART, Cashier.
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Colborne—Robert A. Moir, Agent.
London—J. C. P. Phillips, Agent.
Newcastle—J. K. Allen, Agent.
Strathroy—J. B. Cummings, Agent.
Agents in New York—R. Bell & C. F. Smithers.
Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

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HON. THOS. MCGREEVY, Vice-President.
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D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.
BRANCHES.—Savings Bank (Upper Town,) Montreal,
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County
Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$2,000,000.
Capital Paid-up, \$1,977,470.

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E. Hudon, Esq., R. W. Shepherd, Esq.
Thos. Cramp, Esq.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

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London, Windsor, Toronto, Meaford.
Morrisburg, St. Thomas, Welland, Smith's Falls
Rimouski, P. Que.

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New York—Messrs. Morton, Bliss & Co., Messrs. Bell
& Smithers, Mechanics National Bank.
London, England—Bank of Montreal.
New Brunswick—Bank of New Brunswick, St.
John, N.B.
Collections made in all parts of the Dominion and
United States. Returns promptly remitted at lowest
rates of exchange.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec.

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Montreal, Que. St. Catharines, Ont. Three Rivers, Que
Thorold, (Ont.)
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Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED . . . \$2,000,000
" SUBSCRIBED . . . 2,000,000
" PAID-UP . . . 1,954,000

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HON. ISIDORE THIBAUDEAU, Vice-President.
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P. Vallee, Esq.
FRS. VEZINA, Cashier.
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Ottawa Branch—Sam. Benoit, Manager.
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England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

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(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

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African Bank) Chairman, London. Robert Gillespie, Esq.,
(London Director Bank of Montreal) Deputy Chairman.
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San
Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs.
Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street,
London.
Branches at San Francisco, California; Portland, Ore-
gon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank
of Montreal.
The Bank of Montreal will undertake collections or
other banking business in connection with the Province
of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

CAPITAL . . . \$1,000,000
RESERVE FUND . . . 240,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo. Stanstead.
Coaticook. Cowansville.
Richmond.
Agents in Montreal—Bank of Montreal.
London, England—
Boston—National Exchange Bank.
Collections made at all accessible points, and prompt
remitted for.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

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R. J. REEKIE, Esq. . . Vice-President.
John Grant, Esq. Robert Moat, Esq.
W. W. Ogilvie, Esq. A. M. Delisle, Esq.
Henry S. Tiffin, Esq. J. B. KENNY, Cashier.

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UNION BANK, PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN.
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal. Bank of Montreal.
New York National Park Bank.
Boston Merchants' National Bank.
London, Eng Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK, OF THE DOMINION OF CANADA.

St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

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Vice-President—ZEBEDEE RING Esq

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GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

BOARD OF DIRECTORS.

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 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph and St. Marys.
 AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agreement.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000,000

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 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada

Agent in Prince Edward Island:
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish T. M. King, Agent.
 Bridgewater Andrew Gow, "
 Pictou Wm. Ives, "
 Sydney J. E. Burchell, "
 Truro John B. Dickie, "
 Weymouth Colin Campbell, Jr. "
 Maitland (Hants Co.)..... David Frieze,

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

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 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
 JAMES KETCHIN, Esq.
 THOS. WATSON, Manager.

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 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - - \$1,000,000

DIRECTORS.

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 P. GARNEAU, M. P. P. Vice-Pres.
 A. P. Caron, M. P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.
 Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

Financial.

Canada Permanent Loan and Savings Company.

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000
 RESERVE FUND, - - - - 430,000
 TOTAL ASSETS, - - - - 3,200,000

OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.

Deposits received and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH;
 RESERVE FUND, \$120,000.

President, - - - - HON. WM. McMASTER.
 Secretary-Treas. - - - - CHARLES ROBERTSON
 Inspector, - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

LONDON AND CANADIAN Loan & Agency Co.

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
 Mortgages purchased.
 Deposits received.

J. G. MACDONALD

Manager.

Exchange Buildings, Toronto.

THE CANADA

LANDED CREDIT COMP'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, J. SYMONS, Secretary.
 23 Toronto Street, Toronto.

KIRK & HOBSON, STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
 REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial.

CHRISTIAN, GALT & CO., BANKERS, BROKERS

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Dunn, Davies & Co.,

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
 Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
 TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

STOCK BROKER,

Member of the Stock Exchange,

17 ST. SACRAMENT STREET, MONTREAL.

Blakie & Alexander,

WM. ALEXANDER,

JOHN STARK,

Members of the Stock Exchange.

Stock Brokers and Estate Agents.

Stocks, Bonds, Debentures, Houses, Lands, &c., bought and sold. Money loaned on Mortgage. Mortgages negotiated. Investments made.

Agents for the Scottish Amicable Life Assurance Society and the Canada Guarantee Company.

10 KING STREET EAST, TORONTO

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange,

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

INSOLVENT ACT OF 1869.

In the matter of W. H. Frazer, an Insolvent. A First and final dividend sheet has been prepared open to objection until Monday the twenty-second instant, after which dividend will be paid.

JOHN KERR, Assignee.
 Toronto, and February A. D. 1875.

Financial.

**M. K. JESUP, PATON & CO.,
BANKERS**

52 William Street, New York,
Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers, and others received upon favorable terms.

Interest allowed on Balances subject to drafts at sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought & Sold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

H. M. WATSON. T. M. WATSON.

**WATSON BROTHERS
Stock and Sterling Exchange Brokers,**

(Member of the Stock Exchange.)

20 Toronto Street, TORONTO.

Stocks bought or sold on margin or for Cash.

**FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,**

31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.

THOS. FYSHE. W. L. COMINGS,
Lots one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

**Hime, Baines & Co.,
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.
Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch
SMITHERS & DONALD

Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

**ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.**

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)
**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**Robert Beaty & Co.
EXCHANGE OFFICE,**

BANKERS, BROKERS & C.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN
current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

**TORONTO SAVINGS BANK,
72 CHURCH STREET.**

DEPOSITS RECEIVED, FROM TWENTY
Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

**HURON AND ERIE
SAVINGS & LOAN SOCIETY
INCORPORATED 1864.**

JOHN BIRRELL, Esq., President.
CHAS. STEAD, Esq., Vice-President.

Paid up Capital \$750,000
Deposits in Savings Bank 500,000
Reserve Fund 120,000

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

Financial.

**WESTERN CANADA
LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL \$700,000
RESERVE FUND 170,000
TOTAL ASSETS 1,553,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & Co.,

IMPORTERS

OF

DRY GOODS

AND

DEALERS IN ALL KINDS

OF

Domestic Manufactures.

KING STREET EAST,

HAMILTON.

**BROWN, ROUTH & CO.,
IMPORTERS OF TEAS**

AND

Wholesale Grocers,

HAMILTON.

ADAM BROWN. H. W. ROUTH

FALL DRY GOODS.

A LARGE AND CAREFULLY

SELECTED STOCK.

Thomson, Birkett and Bell,

HAMILTON.

ONTARIO STEAM BISCUIT

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS,

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

The Leading Wholesale Trade of Montreal.

JOHN HATCHETTE & Co.,Late Moore, Semple & Hatchette, successors to
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,***Wine and Spirit Merchants,**Dominion Buildings, McGill Street,
MONTREAL.**JOHN TAYLOR & BRO.,**

Importers and Agents for the sale of

Rubber-Coated Wrought Iron

Pipes, For Gas, Steam and Water.

Lapwelded Boiler Tubes

Of Charcoal Hammered Iron.

Charcoal Boiler Plates,

Up to the Largest Dimension.

Rolled-Iron Beams and Girders

To Specification.

12 St. Sacrament St., Montreal.

A. RAMSAY & SON,**Manufacturers & Importers of White
Lead and Colors Ground in Oil.**A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes." Lubricating, Lard, Refined & Brown Seal Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street.

Factory—16 to 22 cor. College and Inspector Streets,

**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,Office and Factory, 107 and 109 Queen Street,
MONTREAL.

Price Lists on application.

N. S. WHITNEY,**Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,**

14 ST. HELEN STREET, MONTREAL

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

**Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanised Iron, Canada Plates, Tin Plates,****BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,**GENERAL METAL MERCHANT
AND MANUFACTURER,****Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

BEVINGTON & MORRIS,**Wholesale Leather and Fur Merchants,
LONDON, ENGLAND.**

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,
Distillers and Manufacturers**

OF

Cordials, Tom Gins,
Ginger Wines, Choice Fruit Syrups
Bitters, Brandies,
Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTSAnd Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,

MONTREAL.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,*Commission Merchants in***DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

**THE COOK'S FRIEND
BAKING POWDER**Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

**JOHN McARTHUR & SON,
MERCHANTS IN****OILS, CHEMICALS,
DYE STUFFS, GUMS, &c.**

3 and 5 DEBRESOLES STREET,

MONTREAL.

W. RYAN, Toronto,**M. P. RYAN, Montreal.****PRODUCE**

AND

Commission Merchants.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,*Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

Saws, Axes & Edge Tools**Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &c., &c.

Agents National Tube Works Co., Boston.

385 & 387 ST. PAUL STREET,
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

GUSTAVE BOSSANGE,**GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

BOSSANGE & GARDINER,

30 Hospital St., Montreal.

Sole Agents for G. Gottschalk, Paris, L. Legrand
Paris, P. Flon Pere, Nantes, Chaney, Nantes.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &c.

Works—Papineau Square,

MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

BLACK & LOCKE,**LEATHER MERCHANTS**

MONTREAL.

CANADA

Marble & Granite Works.

Head Office—130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.

HALIFAX, N.S., corner of Argyle & Sackville Streets.
ST. JOHN, N. B., Smith's Buildings, Prince William St.There is always on hand at the above offices a very
large assortment of*Marble and Slate Mantle-pieces: Marble, Scotch
and Canadian Granite Monuments and
Headstones.*All orders executed in best style and at moderate
prices. Designs sent to all parts of the country.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL,** RAILWAY SIZES, on hand.
W. J. M. JONES. **J. B. BURLAND.**

SHAW BROS. & CASSILS,
TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN
FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

FALL CIRCULAR, 1874.

MACDONALD,
MOODIE & CO.
FURS
FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL,

HATS, CAPS, FURS,
Gloves, Mitts, Mocassins,
ROBES.

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,
DRY GOODS IMPORTERS,
AND MANUFACTURERS OF
CANADIAN WOOLLENS, &c.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
AND BRITON BUILDINGS, 13 YORK ST.
MANCHESTER.

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacramento St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
No. 152 MCGILL STREET,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACK SPOOLS
is made specially for use on
SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.

FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

CEMENT:
PORTLAND,
ROMAN,
CANADA.

For sale cheap in large quantities, to arrive.
COPLAND & McLAREN,
Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.
3 and 5 DEBRESOLES STREET,
MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.,
432 to 436 St. Paul Street,
MONTREAL.

1875. **SPRING.** 1875.
T. JAMES CLAXTON & Co.
IMPORTERS OF DRY GOODS,
MONTREAL, MANCHESTER,
Canada. England.

Our Stock for this Season is now coming forward rapidly. The last Steamship Sumatra brought us ONE HUNDRED AND SEVENTY-FOUR Packages. Orders sent direct to the house will have particular attention.
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

THE Nova Scotia gold mining district of Sherbrooke produced in 1874 four thousand and twenty ounces of gold, valued at \$76,000.

At the recent fire at Stratford property was insured in seventeen different companies to the extent of \$134,000 and the losses were adjusted by payment of \$67,000.

UNITED STATES Postmaster-General Newell has suggested that ocean postage may be cheapened to three cents per letter, and is in favour of employing slower steamers to carry at the reduced rate.

MESSRS. G. H. Furner & Co., importers of straw goods and millinery, Hamilton, have admitted Mr. Neil Livingston as a partner in their business. The new firm have removed to more suitable premises.

THE shipwrights employed at Newcastle-on-Tyne to the number of six thousand struck last week. It is also advised by cable that the lock out has begun at the English coal mines, and one hundred and twenty thousand miners are idle.

APPLICATIONS are before the Town Council of Sherbrooke E. T., by several parties for "inducements" to establish factories there. A Mr. Whyte of Glasgow Scotland, proposes to build a Comb factory, and a Mr. Ritchie of Montreal and others, a factory of a kind not stated.

A LARGE retail Dry Goods merchant of Quebec Wm. F. Carrier of St. Rochs suburbs, has decided to retire from business at the end of this year, and is selling off his stock, which usually amounts to close upon \$100,000, at a reduction. Ill health is alleged as his reason for withdrawal.

AN ABSURD paragraph has found its way into a number of country papers that "goods to the value of £2,000,000 had been smuggled into New York from Canada in a single day." We believe that this story has grown out of the seizure last week in the hands of a New York

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

HARDWARE AND AGRICULTURAL
IMPLEMENTS.

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO

25 Front Street West, Toronto.

FOR

GENT'S FURNISHINGS,
CORSETS & SKIRTS,

AND

General Small Wares,

SEE

GRAY, RENNIE & Co.,

Commission house, of three cases worsted braids consigned by an unknown shipper, and valued at two thousand dollars.

ONE Tongas, whose premises in Montreal were insured in the Royal Canadian, is being prosecuted for arson. It came out in evidence that a hole was made in the building, and coal oil placed in it: also, that the fire caught at the place where the oil was put—pretty clear proof of arson, but by whom, remains yet to be proved. The property was mortgaged for \$3,300.

ONE hundred stockholders were present at the meeting of the Union Navigation Co in Quebec last Thursday. A resolution was passed appointing a committee to obtain fresh subscriptions, in order to complete the stock, and carry out the plans of the Company; the management of which thus far appears to have been satisfactory.

AT THE opening of the Imperial Parliament on the 5th inst., the Queen's speech stated that "the finances are in a satisfactory condition. The trade of the country has somewhat fallen off, but general prosperity has prevailed." The speech adds that "in the Colonies during the past year there has been general prosperity." The amendment of the Shipping Act is among the measures recommended.

Mr. T. C. KEEFER, the Engineer, has made a report to the London Ont. Council, upon proposed new water works for that city. The approximate estimate of the cost of the water works, with twelve miles of street pipage, exclusive of land purchase or compensation, is as follows: For pumping basin, \$3,000; engine and boilers, \$55,000; rising main, \$12,000; reservoirs and connection, \$40,000; country main, \$10,000; distribution, \$100,000; contingencies and engineering, \$30,000—total, \$350,000. The site recommended is at Comb's

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

G R O C E R S,

TORONTO.

59, 61 and 63 Front St. East,

Mill, 2½ miles from the city, giving an elevation for the reservoir of about 240 feet.

THE Atlantic and Pacific Telegraph Co., a busy rival in the United States of the Western Union Co., reduces its rates on the 15th inst. to 25 cents for ten words and 2 cents for each added word, between New York and Albany, New York and Boston, New York and Washington, and intermediate places on these lines. The Western Union rates are 40 and 30 cents. The rates are reduced also by this Company to 40 cents between points where the W. U. Co's rate is 60 cents. In the meantime we apprehend that greater facilities and more complete connections of the Western Union Co., will give it an advantage over even the cheaper tariff of the other, but the result of such competition must eventually be to cheapen the prices of telegraphing in the States, a desirable end to which Canada has set a good example.

THE exports of iron from Great Britain were decreased in 1874 half a million tons under those of 1873; the decrease in value being £6,500,000. The export of coal increased a million and a quarter of tons, but decreased over a million sterling in value. The total imports into Great Britain last year were £370,000,000, being two millions less than 1873. The exports were £23,500,000, or nearly sixteen millions less than the previous year.

THE annual meeting of the Toronto Board of Trade was held on Monday the 8th inst. The President, Mr. W. H. Howland occupied the chair. After the annual report was read and adopted Mr. J. Gillespie presented the report of the delegates to the last annual meeting of the Dominion Board of Trade. The following are the officers for the ensuing year:—President, Mr. W. H. Howland; Vice President, Captain W. F. McMaster; Treasurer, Mr. John Gilles-

The Leading Wholesale Trade of Toronto.

1875. SPRING. 1875.

We have received and opened out

369 PACKAGES

OF

SPRING GOODS.Our Stock is very well assorted. Inspection invited
TERMS LIBERAL.**THOMAS WALLS & CO.****39 FRONT STREET WEST.****DOBBIE & CARRIE****9 FRONT STREET WEST.**

Stock kept Constantly Assorted

BY

FRESH ARRIVALS

OF

NEW GOODS.**DOBBIE & CARRIE.**

TORONTO.

pie; Council, Messrs. J. G. Worts, Wm. Elliott, Wm. Thomson, Wm. Ramsay, John Morison, A. B. Lee, W. B. Scarth, Thos. H. Lee, A. M. Smith, W. B. Hamilton, H. S. Howland, and Hon. John McMurrich; the Board of Arbitrators, Messrs. L. Buchan, W. S. Lee, J. C. Fitch, W. D. Mathews, F. W. Coate, W. D. Hamilton, C. J. Campbell, Wm. Ramsay, H. S. Howland, Ed. Leadly, A. B. Lee, M. O'Connor; Harbour Commissions, Messrs. J. G. Worts and G. H. Wyatt; and Hospital Trustee, Mr. John Macdonald.

THE Amalgamation of the Richlieu with the Canadian Navigation Company is completed, subject to legislative sanction. The stock of the former is placed at \$750,000 and that of the latter at \$450,000. The name of the new Company is The Richlieu & Canadian Navigation Company. At the annual meeting of shareholders held on Friday, the 5th, inst., the following directors were elected, viz: Messrs. Jno. Pratt, Wm. McNaughton, Sir Hugh Allan, David Torrance, Hon. Henry Starnes, Thomas Caverhill, Theodore Hart, J. F. Sincennes and Maurice Cuvillier. Subsequently the directors met and elected John Pratt, Esq., President and Wm. McNaughton, Esq., Vice-President. The following officers of the United Company were appointed: J. B. Lamere, General Manager, Alex. Milloy, traffic Manager and Joint Secretary, J. N. Beaudry, Secretary and Treasurer, and Capt. Thomas Howard, Superintendent of steamers. The old officers of the steamers East and West Divisions, were re-appointed.

Mr. Thomas Brownlow, Importer of Dry Goods, in Toronto, suspended payment. His assets and liabilities are yet unknown. Mr. B. commenced a retail business in Galt, some years ago, and afterward opened a branch store in

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

Cobourg; shortly afterwards removed to Toronto where he did a fair jobbing business, [apparently not satisfied with his success he opened out a wholesale warehouse, about eighteen months ago. A meeting of Creditors has been called on the 4th prox.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Feb. 8, 1875.

There is not much to report in the Crude oil business, but it appears there is a rivalry sprung up between the producers and the refiners. The latter want to extend their combination for fifteen months, whilst the former want to form an association of their own. It is reported that some capitalists have made overtimes to advance money on tanked oil, with the view of having it in reserve for a future day. The names of Sifton & Taylor are amongst those talked of; but whatever the result may be, things at present are very flat. The shipments from Jan. 29th to Feb. 4th, both inclusive, are Crude, 1,190 bls.; Refined, 528 bls. No new strikes, but two outside wells are to be sunk, one on lot 16, 8th con., Enniskillen, another on lot 22, 5th con., Enniskillen.

Insurance.

FIRE RECORD.—The following are the Insurances on the Beauport Asylum Quebec: North British and Mercantile, \$13,633.33; Liverpool, London, Liverpool, and Globe the same, and the Quebec Fire Offices the same amount. The furniture in both buildings is insured for \$12,000 in the Aetna, and \$6,000 in the Hartford.

Salem, Feb. 4.—The house, with its contents of Mr. Cuming, farmer, Nichol, was destroyed by fire. The house was a new one, not quite finished; no insurance.

Brockville, Feb. 3.—A fire broke out in a building owned by F. Schofield. The building was totally destroyed. The loss is not known.

Belleville, Jan. 29.—A fire broke out in the fancy goods store of James Flynn, in Dr. Rister's building. The adjoining store of Ross & Davies, grocers and wine merchants, suffered slight loss from smoke and water, Flynn's loss

The Leading Wholesale Trade of Toronto,

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

PRIME NEW FRUIT.
100 TO 1,000 BOX LOTS,
VALENCIAS,
LAYERS,
SULTANAS,
PRUNES, &c.,
AT LOWEST PRICES.
ROBT. J. GRIFFITH,
(Late W. & R. Griffith.)
Established 1861.

KING & BROWN,
MANUFACTURERS OF
FINE BOOTS & SHOES,
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in four widths, AA, A, B & C sizes and half do.; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights on Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; B, medium, C, wide.
J. D. KING. CHAS. BROWN.

BANK OF OTTAWA,
OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson. George Hay, Esq.
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

is about \$1,000; insured for \$600. Ross & Davies' loss by smoke and water is fully covered by insurance; also Rister's loss on the building, Frankford, Feb. 5.—A fire broke out in the barn of J. H. Williamson, which connects the dwelling by a wood-house. The loss is estimated at \$2,500, and reports say a considerable amount of money was burned.

Montreal, Feb. 9, 1875.—Brodie's flour mill at Cote St. Paul (near the city), was totally destroyed by fire. The loss upon the buildings will probably amount to from thirty to thirty-five thousand dollars, and the amount of stock in the mill and storehouse will increase the loss to forty-five or fifty thousand dollars. The insurance on the building amounts to 25,000, viz., Phoenix, \$10,000; British America, \$7,000, and North British, \$8,000. The stock is covered by policies to the extent of \$25,000 in the Quebec Insurance Company, but of this sum \$7,500 is re-insured in the Guardian and \$5,000 in the

The Leading Wholesale Trade of Toronto.

NEW SPRING GOODS

ARRIVING BY
Every Steamer.

126 PACKAGES

ALREADY RECEIVED.

MOFFATT BROS. & CO.

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

1874. **FALL TRADE.** 1874.

THE BEST ASSORTED
DRY GOOD STOCK
IN THE DOMINION, OPENED.

1350 Packages British and Continental Goods.
750 Packages Canadian Manufacture Tweeds, Shirts, Drawers, &c.
Cash and short time buyers invited.

HUGHES BROTHERS.

62 YONGE STREET.

Toronto, September, 1874.

R. C. W. MacCUAIG,
GENERAL INSURANCE BROKER,
OFFICIAL ASSIGNEE,
OTTAWA.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Erastus Bates Holt, trading under the style and firm of E. B. Holt & Co., an Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my Office, No. 14 Adelaide Street East, in the City of Toronto, on Wednesday the 24th day February inst., at two o'clock in the afternoon, to receive Statements of his Affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.
Dated at Toronto, this 5th day of February, A. D. 1875

Scottish Imperial, leaving the Quebec only liable for \$12,500.

Ingersoll, Feb. 6.—The frame dwelling, workshop, and wood-shed, with contents, belonging to Mr. Archibald Park, two miles from here, were destroyed by fire. Loss about \$2,000; insured in the Middlesex Mutual for \$1,000.

Bowmanville, Feb. 4.—The grist mill known as the Towns' Mill, situate in the western part of the town, was totally destroyed by fire this morning. Insurance not yet known.

Chambly, Q., Feb. 2.—The machine shop and engine houses of the Montreal, Chambly and Sorel Railway Company were totally destroyed by fire. Two engines and the machinery were considerably damaged, very little being saved. The loss is about \$25,000. The amount of insurance and cause of the fire unknown.

1874. DECEMBER. 1874

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

SHIPMENTS RECEIVED WEEKLY,

AND

STOCK IN ALL DEPARTMENTS

WELL ASSORTED.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY FEB. 12, 1875

THE FINANCIAL POSITION OF
CANADA.

Several of the Departmental reports have been laid before Parliament with commendable promptness. These include the Public Accounts, the Trade and Navigation, and Inland Revenue. It is important to have these reports promptly laid before Parliament when it meets, so that the people's representatives may have sufficient time to fully examine and express their opinions upon their contents.

The Trade returns for 1873-4, we need scarcely say, have already been laid before the readers of the TIMES—at least the totals of the year's operations were given by us some weeks ago. We shall hereafter, as occasion offers, have something to say of the details, for everything that relates to our commerce is of interest to the public. We propose, however, at this time, to confine our remarks to the financial results of the year and the position of our Public Debt, as exhibited by the Public Accounts.

The total receipts of the Dominion from all sources during 1873-4 (the year ending 30th of June last), were \$39,930,791. This large sum was derived from the following sources:—

Consolidated Fund.....	\$24,205,092.54
Loans.....	14,103,599.78
Premium and discount on Loans	384,327.14
Open accounts.....	1,237,772.19

Total..... \$39,930,791.65

The expenditure of all kinds—that is on capital account as well as all other services—was \$36,524,876. Of this sum, \$3,858,259

were used to redeem portions of the Public Debt which fell due during the year, and \$9,253,787 were expended on Open Accounts, the greater portion being for public works.

To ascertain how the ordinary revenue balanced the ordinary expenditure of 1873-4, it is necessary to confine ourselves to the receipts and expenditures of the Consolidated Fund. These were as follows: revenue, \$24,205,092, and expenditure \$23,316,316, which would show a surplus on the year's operations of \$888,776. The point whether there would be a surplus or not during the year, excited considerable discussion last Session. The Hon. Mr. Tilley during the previous Session had predicted, in making his Budget Speech, that there would be a moderate deficiency, and Hon. Mr. Cartwright took a still more unfavorable view of the subject; and it is now difficult to say whether there would have been or not, provided no changes had been made in the Tariff during last Session. The increased duties no doubt added to the receipts of the Exchequer, and the very fact that the Tariff was to be changed, led to large quantities of articles, more particularly excisable articles, being taken out of bond in anticipation of higher duties being imposed. Whether there would not have been a deficit, had the Tariff been left untouched, is a knotty problem.

To bring clearly into view the manner in which the ordinary income and outlay of the Dominion have increased since Confederation took place, we annex the official statement given of each. It is as follows:

	REVENUE.	EXPENDITURE.
1867-8.....	13,687,928	13,486,092
1868-9.....	14,379,174	14,038,084
1869-70.....	15,512,225	14,345,509
1870-71.....	19,335,560	15,623,081
1871-2.....	20,714,813	17,589,468
1872-3.....	20,813,469	19,174,647
1873-4.....	24,205,092	23,316,316

For several years past the revenue has exhibited extraordinary buoyancy. This has been caused by the general prosperity of the country, and partly by the great number of railways and other public works being prosecuted, which necessitated large importations of various kinds. The country, however, has been borrowing largely abroad. This remark applies to Municipalities as well as to the Government, and now that many of the public works under construction (such as Railways) are being completed, and capital begins to flow out of the country to repay the principal and interest of these loans, it will not be surprising if the public revenue should not prove quite so elastic for some time in the future as in the past.

The gross amount of the liabilities of the

Dominion is shown to have been on the 30th of June last, \$141,163,551. Deducting from this the available assets—mostly all of which, we think, can be relied upon as good—which are set down at \$32,838,586, the nett amount of the liabilities of the Dominion would appear to be \$108,324,964. This is probably not a very burdensome Public Debt, but it is large enough for 4,000,000 of people, and its increase since Confederation has been pretty rapid. The nett amount for each year since the Union was as follows:—

July 1st, 1867.....	\$75,728,641
“ 1868.....	75,757,134
“ 1869.....	75,859,319
“ 1870.....	78,209,742
“ 1871.....	77,706,517
“ 1872.....	82,187,072
“ 1873.....	99,848,461
“ 1874.....	108,324,964

During the last three years, it will be observed, there was an increase of \$30,618,447. This increase is due mainly to the Intercolonial Railway, the North-west, the admission of British Columbia and Prince Edward Island into the Union, and the assumption of the old Province of Canada. The country may consider the increase of the Public Debt during the past three years, however, as only a foretaste of what is to come. The Dominion is committed to expenditures which must, of necessity, before they are completed, largely swell our indebtedness. We are pledged to the improvement of the St. Lawrence navigation, estimated to cost about \$30,000,000; the Bay Verte Canal, which cannot cost less, we fancy, than \$6,000,000; and to the construction of the Pacific Railway—and who can tell how much less than \$100,000,000 that will require, or if it will not be more? Of course, these great works cannot be finished before many years, during which time we hope Canada will grow greatly in population and wealth. But after making due allowance for such contingencies, we fear our public indebtedness will be pretty burdensome before ten years pass.

However, these improvements must go on. We believe public works, wisely undertaken, more than repay the money invested, not directly but indirectly. But it is questionable if Parliament has not of late years been too ready to bind the Dominion to immense undertakings, which may yet prove troublesome for a sparsely-populated country like the Dominion to pay for. There is, at any rate, necessity for caution in this respect, for assuredly nothing would prove more injurious to Canada than to have to impose heavy taxation in order to keep faith with the public creditors.

A NOVELTY IN INSURANCE.

M. Molleur, of the Legislative Assembly of Quebec, has produced a startling novelty in insurance. He has brought in a Bill to constitute every municipality in that Province an Insurance corporation, in which insurance of all buildings is to be compulsory. The insurance would be against fire, lightning and wind, and it would be effected on the mutual principle.

We cannot imagine that the Bill has any chance of passing; and if it should pass, we believe the result would be disastrous. Municipal corporations are of all possible contrivances about the least capable of carrying on with advantage the business of insurance. They are elective bodies which are liable to be changed, and to a great extent are changed, every year. The average municipal councillor has no knowledge of insurance; and if any one of them gained a little experience there is no guarantee that he would not be turned out at the end of the year to make way for one who would not have the least knowledge on the subject. Even the permanent officers, who might form the insurance staff of the corporation, would be liable to be constantly interfered with by councillors ignorant of insurance and having schemes of their own, as crude as this Bill, to test. Some idea of the difficulty of working such a bill as this may be imagined when we state that it is proposed to submit the rules of the Insurance Department to a vote of all the electors. A valuation of all the buildings in the municipality would have to be made; and when this was done the wisdom of the council would be evoked to establish different classes of risks. The difficulty of getting the preliminary work done by the assessors, with fairness and equity, will be understood when it is remembered that municipal assessors, with all sorts of penalties hanging over their heads, persist in valuing whole counties, in Ontario, at one-half their value, and committing innumerable irregularities of other kinds. It would not mend matters that the valuations would be made on oath: so are assessments now without being even an approach to the truth. When the valuations were got in, unequal and false as they would be, they would go before a body of men in no way qualified to classify them into different grades of risks.

The premiums, it is proposed, would stand on the same footing as taxes; and eight per cent. interest be payable on overdue amounts, of which we suspect there would always be a large crop. For the payment of losses what is the security? The author of the Bill points, in reply, to the responsi-

bility of the corporation. But what, let us ask, would be the responsibility of a town reduced to ashes? What would have been the responsibility of the city of Quebec, on the morrow of either of its great fires? What would have been the responsibility of Montreal, the first city of the Dominion, if this scheme of insurance had been in force in the day of its greatest calamity? Need we increase the list by mentioning the name of Chicago? These cases all afford illustrations of how the proposed plan must break down.

The compulsory feature of the Bill must not be overlooked. The owners of buildings would have no choice: they would be obliged to go to the corporation shop. But suppose the buildings were in a town built almost entirely of wood, the whole of which was liable to be swept out of existence; the security of the municipal insurance would be a poor reliance. In fact, no owner of buildings would be safe without also insuring in a company; which would be insuring twice. If there could in any case be any ground for forcing all to insure, it could only be on the condition that the security would be absolute. To compel a man to make an insurance from which he got no certain security would be contingent robbery, under cover of law.

We believe that some experiments more or less in the nature of the proposal of this Bill are being made in Germany; but they have not yet passed into assured success. And even if the plan should succeed there, under conditions quite different from what we find here, it does not follow that they would succeed in Canada. The experiment is altogether too hazardous for any Canadian Legislature to enter upon.

AN EXTRADITION TREATY.

In a late number of the *Canada Gazette* we find a notification of an extradition treaty between Great Britain and Austria, some of the provisions of which ought to be introduced into an amended treaty between Canada and the United States. It has long been desirable that some steps be taken in the matter, for there are notorious criminals who have taken shelter from justice, openly living in Canada, who are a constant source of danger to society, and who cannot be extradited under the existing treaty. The number of persons who abscond after embezzling or defrauding creditors is we believe also on the increase. In the treaty referred to, in addition to such crimes as murder, &c., the following are included, and it can be seen at a glance how valuable such provisions would be to a community like ours with a frontier so easily crossed by fugitives from justice.

Under article 2 of the treaty, extradition can be demanded for counterfeiting or altering money, or circulating such; forgery or counterfeiting, or falsification of paper money or securities, or public or private documents; embezzlement, or larceny; obtaining money or goods under false pretences; crimes against the bankruptcy law; fraud by a bailee, broker, agent or trustee, or a director or public officer of a company; burglary, arson, robbery with violence, or menaces. Extradition can be demanded for participation in any or all of the above crimes as accessory, either before or after the fact. Some of the clauses of the above would be an immense improvement on our present treaty and would doubtless diminish the temptation to embezzle or make away with goods and fly across the frontier, which has become so alarmingly prevalent of late years. We have now a reform Government in office, and we do not know of a more practical reform than to improve our extradition law. Of course the mother country must move in the matter, but the initiatory steps might be taken by Canada, as we are so much more directly interested.

THE SPECIE RESERVES.—Probably the most interesting fact in connection with financial matters is the large demand for specie which has existed during two or three weeks past, and the consequent drain on the supplies in the sub-treasuries. The aggregate demands within that time are assumed to be not very much less than a million of dollars. The Assistant Receiver-General have been redeeming legal tenders in sovereigns, which has had the result of putting gold drafts on New York at a considerable premium, say $\frac{1}{4}$ per cent. It is the policy of the Treasury, as on former occasions when a demand for gold arose, to redeem legal tenders in the coin that was not wanted. Sovereigns are not the article required in New York, because the shipments of gold are on French or German account, and for this purpose double eagles are preferred. It is believed in banking circles that a new system has been adopted by the Government in keeping their specie reserves against legal tenders. We notice that the "excess of specie" over the amount required by law to be held against the legal tender issue does not undergo the spasmodic fluctuations to which it was for a period subject. Now it has been observed for some weeks that just as the Government pays out \$100,000 of specie, another \$100,000 is sent in to the Treasury from the Bank of Montreal; and it is presumed that the Government balance on call in the Bank named is called for the purposes of the Act, a specie reserve. If this belief be

well founded, then it would be comforting to know that the specie in the Bank is not serving a double purpose. Taking together with this the almost total absence of specie in the reserves of most of the smaller banks, a possible drain of gold to pay foreign debts cannot be contemplated with feelings of entire confidence and satisfaction as to the result. Without discussing the subject we think the banks referred to ought to be admonished on the subject of reserves.

HAND-IN-HAND FIRE INSURANCE COMPANY.—The experiment attempted in starting this Company with the peculiar features which distinguish it from all other Canadian Fire Insurance Companies must be pronounced a success, if tried by the past year's record. In the first year of its operations, ending 31st Dec. last, the receipts from premiums and interest were \$25,486, losses paid \$8,348 or about one-third of the receipts—an uncommonly low rate for a Company doing a general business. The expenses were under 25 per cent.; and the ratio of assets to amount at risk was over two per cent. An entire absence of "agents balances" in the statement is noteworthy, all outstandings having been promptly sent forward. A scrip dividend to policy holders of 40 per cent has been declared, and the sum representing it (\$10,194) deposited in the bank. This scrip will be redeemed in cash from time to time as the profits of the Company accumulate. At the annual meeting on Monday last these results were presented to the meeting, and were regarded with great satisfaction by policy holders who unanimously joined in voting the President, Mr. W. H. Howland, their thanks and \$500 in cash as an acknowledgment of his services.

HURON AND ERIE SAVINGS AND LOAN SOCIETY.—This institution has acquired a solid and stable position, and it would appear from the report now published that the transactions of last year have added to its strength and prosperity. An increase in loans and deposits is shown; the regular dividend of ten per cent. has been paid, and a considerable addition made to the reserve fund out of the year's profits, which were \$88,433.56. This fund is now \$126,000, or about seventeen per cent. on the paid-up capital. The profits were at the rate of slightly under twelve per cent. on the capital. These profits were derived from the regular operations of the Company, and not from sales of new stock. The distinction between "profits" derived from stock-jobbing and those earned by legitimate transactions should be carefully observed in order to form a correct estimate of the po-

sition and prospects of any of these societies. By reference to the Report and statements our readers will be enabled to clearly perceive the undoubted financial strength of the Company, and to notice its rapid advancement.

STADACONA FIRE INSURANCE COMPANY.—This new Company has fairly entered the field, hailing from the ancient city of Quebec. On the 31st January the subscribed capital was \$1,934,000 on which \$118,700 paid. A deposit of \$50,000 has been made with the Dominion Government and a license to transact business throughout the Dominion obtained. The Stadacona enters the field with some flourish as a non-tariff office, but the pardonable weakness displayed in adopting this course will doubtless disappear as age and experience increase. We shall be glad to see a good strong office built up with Quebec as its headquarters. A system of local boards has been adopted, one being appointed in each of the principal cities. An excellent arrangement has been made with respect to the Toronto agency by the selection of three practical business men as the local board, and the appointment of Mr. E. R. O'Brien as agent. Mr. O'Brien's thorough knowledge of the business derived from lengthened experience in a responsible post with the British America well qualifies him for the position to which he has been chosen.

CANADA PERMANENT LOAN AND SAVINGS COMPANY.—It is apparent from the annual report elsewhere that the past year has been one of the most prosperous in the history of this progressive Company. Whether we consider the capital, the amount of loans, which are now \$8,503,477, or the magnitude of the total is quite without precedent in the annals of building societies. A reserve fund has been accumulated of \$457,481 to which might be added \$30,000 held as a contingent fund. The former sum is equal to about 30 per cent on the capital of \$150,000. Up to the present no debentures have been issued; but we believe the intention is to borrow in this way either in the Canadian or British market or in both. Ready lenders we dare say will be found in either market, the security which the Company has to offer being entirely undoubted. It would be difficult to find a more striking illustration of the rapid growth of our financial institutions than is afforded by the record of the Canada Permanent—a record which we are sure must surpass the anticipations formed in the earlier years of its history even by its directors and officers.

HAMILTON PROVIDENT & LOAN SOCIETY.—The third annual report of this Society indicates very satisfactory progress. The paid-up capital (permanent and accumulating stock) is now a little over \$400,000. The profits of the past year were over \$40,000 or about ten per cent. on this amount. An eight per cent. dividend was paid and \$12,040 carried to the reserve which is now \$25,000. It is evident that the institution is growing steadily into a strong position, and we have no doubt that with a continuance of the past good management it will in time prove a most profitable undertaking to its proprietors and a credit to the city of Hamilton.

ROUTE OF THE PACIFIC RAILWAY.—The question whether the Pacific Railway shall run north or south of Lake Nipissing is exciting a very general interest in the Province of Quebec. Some time ago, a deputation from that Province waited on the first Minister at Ottawa, to urge him to have the line run to the north of that lake. Mr. Mackenzie, who was previously committed in Parliament to the southern route, replied that the northern was considerably the longer; and the deputation left without receiving any encouragement. Later still the question was brought before the Quebec Legislature and referred to a committee. The member who brought it up, admitted that he viewed it from a local standpoint while Mr. Mackenzie saw it in the light of a Dominion interest. The advocates of the northern route admit that the southern route is the shorter; but they contend that the greater elevations which have to be surmounted would make it the more costly. This is an engineer's question. The contestants speak of the southern route as being the more favorable to Ontario.

RAILWAY CORRUPTION AT WASHINGTON.—Paul E. Forbes and others have filed a Bill against the Memphis, El Paso and Pacific Railway Company, in the Circuit Court of the U. S., in which the most stupendous charges of corruption are made in connection with getting subsidies from Congress. It is stated that eleven millions of dollars were used as a corruption fund to bribe members of Congress. Though the Bill is necessarily one-sided, there is documentary evidence which leaves no room for doubting the correctness of many of the particulars charged. The records of the Company show that they voted large bribes of stock for "subsidiary legislation," that is to secure subsidies. The case promises to turn out worse than the infamous Credit Mobilier affair. Let us congratulate ourselves that such villianies have not stained the escutcheon of Canada.

A RECIPROcity TREATY.—The King of the Sandwich Islands has been to Washington, and there succeeded in getting a reciprocity Treaty with the United States negotiated and ratified by the Senate. Under this treaty the States will admit Hawaiian sugars and syrups free of duty, while they will send to the Islands on the same terms, breadstuffs, rice, provisions, agricultural implements, boots and shoes, salt, soap, wool and several other articles. King Kalakaua would be quite justified in conferring some mark of distinction on himself for having got his treaty through the Senate.

PUBLIC AID TO RAILWAYS.—The Government of Quebec has introduced resolutions for granting aid at the rate of \$1,500 a mile to the following railroads: Quebec and Lake St. John, 150 miles; the Intercolonial of St. Francois and Megantic, 80 miles; the Baie des Chaleurs, 180 miles; the Levis and Sherbrooke, 80 miles; the Sherbrooke, Eastern Townships and Kennebec, 100 miles; the Phillipsburg, Farnham and Yamaska, 100 miles; the Colonization, of Montreal (St. Jerome branch), 15 miles. The railway company of the Frontier of Quebec, and that of the Valley of the Missisquoi and Black Rivers, which now have a right to a subsidy under a previous Act, will not have that right continued to them after the 1st February, 1876, unless at that date they have completed at least ten continuous miles of road. Railways, which, under the Act of 1874, have a right to a subsidy on the completion of twenty-five miles, are to have this figure reduced in their favor to ten miles; and \$74 a mile are to be advanced to every road having a right to a subsidy to aid them to execute their lines, after the plans and profiles have been deposited in the Department of Public Works. On account of the great importance of affecting a junction between the North Shore and the Pacific Railways, it is proposed to give \$30,000 towards the bridge that is to unite them in the county of Pontiac.

MONEY MARKET.—In Montreal the leading Banks have been calling in pretty largely from the Brokers, the object of this may be to raise the rate of interest which is now 7 per cent on first-class thirty day bills. Nearly all the Sterling Exchange required has to be purchased in New York and the Banks have either to remit specie or pay from 3/16 to 1/4 per cent for drafts. The demand on the Government for specie has been heavy for some days past.

—The sight of a number of the Montreal Fire Brigade drying their wet or frozen clothes at the Central Station stove after a fire during the

late severe weather, aroused the ready sympathy of Mr. Alfred Perry, the well-known insurance man, who at once by correspondence and by personal canvass, obtained from the merchants of that city, changes of underclothing and flannel shirts, for every member of the force. Money enough was also forthcoming through his appeal to provide the gallant fellows with other needed comforts which their scanty pay would not afford, and also to form a handsome addition to their benevolent fund.

—A neatly bound volume of the "Metropolitan," published by the Metropolitan Life Insurance Company, New York, has been received by us. One of its chief objects is set forth the advantages of the plans of the company. In addition to this it is nicely illustrated and contains some useful information.

—Mr. H. J. Mudge formerly Inspector for the Royal Insurance Company, has recently been appointed to the same position in the Queen Fire Insurance Company.

—A Scottish journal congratulates itself that the losses by fire in Glasgow last year amounted to only \$450,000, which it appears is much less than former years.

Meetings.

THE HAMILTON AND PROVIDENT LOAN SOCIETY.

The Third Annual Meeting of the Hamilton Provident and Loan Society was held on Wednesday, Feb. 3rd inst., in the Companies offices, King Street, Hamilton. Mr. Adam Hope, President, in the chair.

Among those present were Mr. W. E. Sanford, Vice-President; Mr. H. D. Cameron, Treasurer, and Messrs. Chas. Gurney, Alex. Harvey, John Brown, Plummer Dewar, D. McInnes, Alex. Turner, John McPherson, John Harvey, J. I. MacKenzie, John Riddel, William Bagwell, James H. Simpson, R. P. Street, and Capt. McLean, Hagersville.

The minutes of the previous meeting having been read and adopted.

The President called upon the Secretary to read the following

REPORT :

The Board of Directors have much pleasure in submitting their Third Annual Report, exhibiting, as it does, continued and satisfactory progress in all the Departments of the Society's business.

There was paid on stock during the year \$118,142, making the total paid up stock, at the close of the year, including interest on accumulating stock, \$400,744.25.

A fair business was done in the Savings Bank. The deposits during the year amounted to \$217,799.11, and the withdrawals to \$205,547.66. The amount lying at interest in this Department at the close of the year was \$152,114.17.

The Directors had 471 applications for loans under their consideration, asking for an aggregate amount of \$526,579. Of these, 350 were accepted for the whole or part of the amount asked.

The total amount advanced on Mortgages and other securities during the year was \$256,041.21—an increase of \$96,984.78 over last year—while the accepted applications in the Solicitor's

hands, but yet uncompleted, was \$30,000. The Society's investments on Mortgages and other securities are \$597,511.52. The aggregate value of the property held by the Society as security for this amount is \$1,568,344.

The net profit for the year was \$40,365.60, out of which two dividends at the rate of 8 per cent. per annum, were paid to holders of Permanent Shares, and placed to the credit of the holders of Accumulating Shares, respectively, and profits at the same rate added to the Reserve Fund, leaving a balance to be carried to Reserve Fund of \$12,040, making that fund now \$25,000, and the Contingent Fund \$937.84.

The Reserve is now equal to over 10 per cent. of the Permanent Stock of the Society.

The Directors desire to record their approbation of the satisfactory attention which the Valuers have given to the business of the Society.

The Board direct the attention of the Shareholders to the accompanying Financial Statement, which, as well as all the books, vouchers and securities of the Society, has undergone the rigid scrutiny of the Auditors.

All of which are respectfully submitted.

ADAM HOPE,
President.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.
Financial Statement for the year ending 31st December, 1874.

CASH ACCOUNT FOR THE YEAR 1874.

RECEIPTS.	
Balance on hand	\$ 894 29
Permanent Stock	134,100 00
Accumulating Stock	102,040 01
Repayments on Loans	131,674 71
Savings Bank Deposits	217,799 11
Interest on Arrears	1,512 58
General Interest	1,913 39
Solicitor's Fees and Disbursements..	4,036 02
Petty Ledger	13,433 06
Royal Canadian Bank	26,617 36
	\$634,020 53
DISBURSEMENTS.	
Accumulating Stock and Interest Capitalized	\$130,685 06
Advances on Mortgages and other Securities	256,041 21
Savings Bank Withdrawals and Interest	205,547 66
Dividends Nos. 6 and 7 on Permanent Stock	14,692 45
Solicitor's Fees and Disbursements..	4,036 02
General Interest	418 40
Expense Account	7,972 85
Petty Ledger	13,428 85
Cash on hand	1,198 03
	\$634,020 53

ASSETS AND LIABILITIES.

LIABILITIES.

Liabilities to Members.

Permanent Stock	\$238,300 00
Accumulating Stock	139,712 38
Interest on Accumulating Stock....	22,731 87
Reserve Fund	25,000 00
Contingent Fund	937 85

Liabilities to the Treasurer.

Savings Bank Deposits and Interest.	152,114 17
Royal Canadian Bank	17,648 23
Sundry Accounts	3,065 05

\$599,509 55

ASSETS.

Cash Value of Mortgages and other Securities	\$597,511 52
Office Furniture	800 00
Cash on hand	1,198 03

\$599,509 55

H. D. CAMERON,
Treasurer.

Hamilton, Jan. 30, 1875.

We hereby certify that we have examined the Books, Accounts and Vouchers of the Hamilton Provident and Loan Society, and have found the same correct. We have also examined the Securities and found them in perfect order, and correct as set forth in the above Statement.

JAMES WATSON,
R. KNIGHT HOPE, } Auditors.

The President said it gave him much pleasure to move the adoption of the reports just read, which must have been very satisfactory to the members. He then proceeded to draw their attention to several points in the financial statement, which indicated a very gratifying increase over last year and proved that the Society was well established, though just entering its fourth year. He compared the receipts and expenditures with those of the preceding year, and his deductions were of a very flattering character. The cash value of mortgages and other securities was nearly \$600,000, and, bearing interest at the rate of about 9 per cent., yielded a revenue of \$50,160. Looking at the past year as the criterion, the income for 1875 might reasonably be calculated at \$300,000, and perhaps more. The management and investment of such large sums of money required a great deal of attention and forethought, and especially so would this be the case in 1875. It might be observed that Expense Account had been heavy, but it had always been the principle of the Directors never to hesitate to incur expenditure where there was a certainty of making money and securing good returns. The greater part of the expenditure had been caused by the thorough inspection of securities deemed to be advisable, which necessitated the visiting of all parts of the Province where they were, and the careful inquiry into them, testing the values and ascertaining beyond a doubt their real value. Although the Board had every confidence in their valuers and that the securities were what was represented, yet, being aware that even they might make mistakes, had adopted this means of making assurance doubly sure. Besides personally ascertaining this information, Mr. Cameron, during the summer season, took means of practically testing the values of the mortgages and securities in those portions of the country whence they came; thus the expenditure was increased. The matter was one of great importance that the Secretary should periodically inspect all these securities, so that his opinion on them might have every opportunity of being exact and satisfactory to the Board. Mr. Cameron was not only in charge of this department, but well qualified in every way for the discharge of its duties, by reason of his exact knowledge, not of human nature alone, wherever he met it, but from his acquaintance with the value of real estate of all kinds. Thus it was that his final judgment on any point was always valuable to the Board, showing that it had not erred in entrusting to him the management of this particular portion of the business of the Society. Mr. Hope moved the adoption of the report, having afforded to the members an opportunity of asking for any information they might wish to obtain.

Mr. W. E. Sanford, Vice President, seconded the adoption, and the report was carried unanimously.

On motion of Mr. Alex. Harvey, seconded by Mr. Street, Mr. Jas. Watson and Mr. R. K. Hope were re-appointed Auditors.

After some discussion concerning the Directors' fees, which were fixed by the shareholders according to the new Act, it was moved by Mr. Watson, seconded by Mr. Riddell, that the sum of \$2,000 be and is hereby set apart for payment of Directors' fees.—Carried.

The President said the next business would be the submission for adoption of the new rules for the government of the Society's business, which had been most carefully prepared in con-

formity with the Act that had been passed at the last session of the Dominion Parliament, and which rendered some changes necessary in the old series of Rules. They had been revised and had been sent in printed form to each of the members, and, if confirmed, would be obligatory on all of them. He regarded the new Rules as not capable of further improvement, and moved their adoption, having been taken as read.

The Vice-President seconded the resolution, and after some discussion in reference to one of the rules, they were adopted.

On motion of Mr. Sanford, the President left the chair, and Mr. John Harvey took the same.

Mr. Sanford, after a few highly complimentary remarks upon the ever-thoughtful assiduity displayed by the President in attending to and being watchful of, the best interests of the Society, moved that he be requested to accept a cheque for \$500 as a slight acknowledgment of his services.

Mr. Alex. Turner seconded the motion, which was carried, and having been tendered in a few neat sentences from the Chairman, was briefly acknowledged by the President, who again assumed the chair.

Mr. Hope then moved, seconded by Mr. MacKenzie, that the old Board, consisting of Messrs. Adam Hope, W. E. Sanford, J. M. Williams, Charles Gurney, A. F. Skinner, Alex. Harvey, John Brown, Plummer Dewar, D. McInnes, Alex. Turner, John McPherson, A. T. Wood, J. K. Kerr (Toronto), E. W. Hyman (London) and John Harvey be re-elected.—Carried.

The meeting then adjourned.

At a subsequent meeting of the Board, Mr. Hope and Mr. Sanford were re-elected President and Vice-President respectively.

HURON AND ERIE SAVINGS AND LOAN SOCIETY.

The annual meeting of the shareholders of the Huron and Erie Savings and Loan Society, was held at the offices of the Company, Richmond street, on Wednesday the 3rd inst. After routine business, the Manager, Mr. L. Gibson, read the following annual report and financial statement:—

Annual Report.

The Directors of the Huron and Erie Savings and Loan Society present their report of the transactions of the society for the year 1874, and the accompanying financial statement of its position at the end of the year:—

Notwithstanding the increased competition for loans, your Directors succeeded in investing, during the year, upon thoroughly satisfactory securities, the sum of \$353,135.43, being the largest amount in any year since the formation of the society, and \$54,845.52 more than the investments for the year 1873, and in addition to the above sum, the accepted applications for loans in the Solicitor's hands at the end of the year amounted to \$22,000.

There has been a gratifying increase in the business of the Savings Bank branch of the society. The deposits for the year amounted to the sum of \$676,825.33: the withdrawals to \$583,961.88, being an increase in the deposits of \$92,863.45. The amount remaining on deposit at the end of the year, including interest due to depositors, was \$540,322.23, as against \$439,702.17 remaining on the 31st December, 1873.

No new stock has been issued during the year, and (with the exception of the sale of eighteen shares of the stock remaining of the issue of 9th of December, 1872,) the only change that has taken place in the amount of capital has been by the conversion of the accumulating into permanent stock. The paid up capital on the 31st of December, 1874, was \$745,713.55, showing an increase of \$44,470.58

over the year 1873, and of \$190,780.96 over the year 1872, and the cash value of the Society's investments on the 31st December, 1874, was \$1,305,040.20, as against \$1,136,103.96 in 1873, and \$943,148.54 in 1872.

Out of the net profits of the year, the sum of \$2,659.84 has been credited as dividends on accumulating stock. Two half-yearly dividends of five per cent. each, amounting together to the sum of \$70,499.89 have been paid to the permanent stockholders. The sum of \$1,273.83 has been carried to the contingent fund, and the remaining sum of \$14,000 has been added to the reserve fund, which, at the close of the year, amounted to \$126,000.

Your Directors have much satisfaction in placing this report before the shareholders, evidencing the continued advancement and success of the institution in every branch of its business.

All of which is respectfully submitted.

L. GIBSON, JOHN BIRRELL,
Sec'y and Treas. President.

CASH ACCOUNT.

RECEIPTS.

Balance from 1873	\$	751	89
Repayment on loans		281,671	58
Deposit in Savings Bank		676,825	33
Paid on Accumulating Stock.....		41,838	91
Paid on Permanent Stock		45,850	00
Paid on Real Estate		3,613	27
Interest on Mortgage Arrears		8,889	75
Interest from Bank and on Mortgages paid off in advance		3,233	53
Dividends on Bank of Commerce Stock.....		7,500	00
Premium on Stock sold.....		270	00
Bank of Commerce—excess of withdrawals.....		18,006	78
		\$1,088,451	04

DISBURSEMENTS.

Advances on Mortgages	\$	353,135	43
Savings Bank deposits withdrawn		583,961	88
Interest on ditto.....		18,159	74
Accumulated Stock capitalized ..		44,430	59
Interest on ditto withdrawn.....		1,447	58
Dividends paid		70,499	89
Real Estate—taxes, etc., paid....		296	57
Interest paid Bank, and allowed on advance payments on mortgages.....		1,688	35
Expense account.....		6,918	00
Expense of loans—paid by Society		3,772	36
Commission paid valuers.....		2,031	89
Petty ledger—excess of disbursements.....		902	76
Solicitor's account.....		476	06
Cash on hand.....		729	94
		\$1,088,451	04

ASSETS.

Cash value of Mortgages.....	\$1,305,040	20
Real Estate on hand.....	11,967	04
Canadian Bank of Commerce stock	100,000	00
Office Building	15,908	17
Cash in hands.....	729	94
	\$1,433,645	55

LIABILITIES.

Savings Bank deposit and interest	540,322	23
Accumulating Stock and interest	24,513	55
Permanent Stock.....	721,200	00
Balance of temporary accounts per petty ledger	2,323	33
Due Solicitor	387	46
Due Bank of Commerce, after providing for January dividend	17,624	95
Reserve Fund.....	126,000	00
Contingent fund.....	1,273	83
	\$1,433,645	34

L. GIBSON,
Sec. and Treas.

We, the undersigned Auditors, do certify

that we have examined the Books and Vouchers for the year 1874, and find the same correct as above set forth, and that the mortgages have been valued at the same rate as the investments were made.

A. G. SMYTH, } Auditors.
J. J. DYAS, }

London, Ont., Feb. 3, 1875.

Votes of thanks having been passed to the President, Directors, and officers of the Society, the balloting for new Directors was proceeded with, which resulted in the election of Messrs. John Birrell, P. Mackenzie, and Benjamin Cronyn.

CANADA PERMANENT LOAN AND SAVINGS COMPANY.

The annual meeting of the shareholders of this company was held at their offices Toronto street, on Wednesday the 10th inst. The chair was taken by Mr. Joseph D. Ridout, the President, who, in a short address opened the business of the meeting, and read the following report:—

Report.

At the close of the twentieth year of the existence of this Company, it affords the Directors unqualified satisfaction to be able to announce that, not only the volume of business transacted, and the actual increase in Assets have been greater than in any previous year, but that also the results to the Stockholders as shewn in the Dividends paid, and the additions made to the Reserve Fund, give still more conclusive evidence of augmented substantial prosperity.

From the duly audited Financial Statement, herewith submitted, it will be seen that the subscribed Capital of \$1,500,000 is now fully paid up, and that the Reserve Fund, which, for dividend purposes, and in all other respects, may be considered equal to so much additional Stock, now amounts to the important sum of \$457,481—more than 30 per cent. upon the Capital Stock. The sum of \$30,000, reserved as a Contingent Fund, is believed to be a wise provision although judging by past experience, the amount is more than enough to cover all possible loss and deductions of every kind. These facts, together with the fact of the Dividends for the year being Eleven and One-half per cent., place the shareholders of the Company in a position eminently satisfactory both as to security and future profit.

The aggregate cash transactions of the year amount to \$3,264,673.

Of this amount the large sum of \$949,672 was received from mortgagors as repayment of principle and interest upon their loans; and the sum of \$987,179 was, during the year, invested upon good mortgage securities. The number of Loans made was 1,218, and the total number of mortgages now upon the books is 5,043: securing to the company the sum of \$3,338,698, which is \$373,845, more than the total amount last year.

In the Savings Bank Branch an increase is also observable, the amount received during the year being \$586,523, and that withdrawn \$397,191, besides the sum of \$55,518, paid on account of interest.

The proposed amendments to the general Acts under which the Company is incorporated, referred to in last year's report, have since become law; and the By-laws of the Company have been carefully recast and brought into harmony therewith, and with the present state of the Company.

The Directors have not yet used the power to issue debentures conferred by the new Act, but the matter has not escaped their notice, nor failed to receive their consideration. It has been among the main objects of this Company from its inception, to encourage the accumulation of Canadian Capital, and to facilitate its application to the development of Canadian Re-

sources, so far as it could with safety be done. These objects it has been largely successful in accomplishing, it is believed, to the great advantage of the Province at large; and the Directors are of the opinion that this policy should still be kept in view as far as the interests of the Company will permit. Should it be found, however, that cheaper money can be had in the great monetary centres of the world, the general interest requires that it be obtained; and the Directors feel confident that whenever action is taken for effecting that object, the Company's Debentures based upon Land Mortgage Securities, will receive that consideration in Britain which their unquestionable safety and the high position of the Company in home estimation entitle the Board to expect.

All of which is respectfully submitted.

J. HERBERT MASON, }
JOSEPH D. RIDOUT, }
Manager. } President.

Financial Statement for the year ending Dec. 31st 1874.

CASH ACCOUNT FOR THE YEAR 1874.

RECEIPTS.	
Balance 1st January, 1874.....	\$26,412 51
Repayment on Mortgages.....	949,672 49
Instalments on Investing Shares	39,193 91
Deposits.....	586,523 29
Special Loans.....	80,000 00
Principal and Interest on Special Investments.....	2,133 15
	\$1,683,935 35

EXPENDITURE.

Advances secured by Mortgages upon Real Estate.....	\$949,579 90
Advances secured by Mortgages upon Company's Stock..	37,600 00
	987,179 90
Deposits repaid.....	397,191 69
Interest paid Depositors.....	55,518 08
Dividends on Capital Stock....	113,063 50
Compensation to President and Directors.....	4,372 00
Incidental Expenses—including Rent, Taxes, Salaries, Printing, Stationary, Advertising &c	21,223 13
Agency and Travelling expenses	4,515 77
Disbursements chargeable to Mortgagors.....	16,117 93
Repayments for and on account of Mortgagors.....	6,886 02
Office Furniture.....	34 25
Proportion of Conveyancing Charges.....	1,048 38
Balance.....	76,784 70
	\$1,683,935 35

GENERAL ABSTRACT OF ASSETS AND LIABILITIES. LIABILITIES TO THE PUBLIC.

Deposit and Interest thereon...	1,254,172 13
Special Loans.....	80,000 00
Sundry Accounts.....	2,948 06
	1,500,000 00
LIABILITIES TO STOCKHOLDERS.	
Capital Stock.....	1,500,000 00
Reserve Fund.....	457,481 00
Contingent Fund.....	30,000 00
Dividends unclaimed.....	881 75
29th Dividend declared.....	90,000 00
	\$3,415,482 94

ASSETS.

Mortgages upon R'l Estate.....	\$3,300,925 42
Do. Company's Stock.....	37,772 82
	\$3,338,698 24
Cash on hand.....	\$292 13
Do. in Banks.....	76,492 57
	76,784 70
	\$3,415,482 94

J. HERBERT MASON, *Manager.*

We, the undersigned, beg to state that we have made a thorough examination of the Books of the Canada Permanent Loan and Savings Company for the year ending 31st December, 1874, and that we have found them perfectly correct, and in accordance with the above Statements.

W. B. PHIPPS, }
J. E. BERKELEY SMITH, }
Toronto, February 6, 1875. } Auditors.

After the adoption of the report the election of the four Directors, whose places are vacated every two years, was proceeded with, and the retiring Directors having been re-elected, the Board is, as before, composed of the following members, viz:—Joseph D. Ridout, Esq., Peter Patterson, Esq., James G. Worts, Esq., Samuel Nordheimer, Esq., A. M. Smith, Esq., Edward Hooper, Esq., Joseph Robinson, Esq., and S. B. Smith, Esq.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Feb. 9th, 1875.

On Saturday last the weather again became very cold, and on Monday the thermometer indicated at temperature as low as 32° below Zero. The weather is still cold, with appearance of a snow storm. The water in the river has fallen several feet lately, rather an unusual thing at this season, and can only be attributed to the great dryness which has prevailed all winter.

Business seems slow this year in resuming activity, although there has been rather more doing than for some time past. Groceries, especially teas, which were showing symptoms of activity, has lately quiet down. Dry goods quiet, merchants generally busy opening out spring importations. Hardware in moderate demand. Breadstuffs begin to meet with some demand. Provisions quiet, with tendency to easier prices. Ashes steady with moderate demand.

ASHES.—Pots—The market has ruled pretty active during the week, and a fair business for the season has been done at last week's quotations, some extra tares bringing rather over these rates. Imports for the week have been fair. We now quote: First \$5.90 to 5.95; extra tares bringing 5 cents more; Seconds sell at \$5.00; nothing doing in Thirds owing to want of arrivals. Pearls—There have been few transactions of any moment reported, receipts being small. Some few barrels of Firsts were sold at \$6.80, market closing nominal at \$6.75. Seconds nominal at \$5.80. The stocks in the inspection stores are Pots 820 brls; Pearls 1,066 brls.

BOOTS AND SHOES.—Orders to a fair extent have been coming in from travellers, but not to such a large extent as in former season, this may be accounted for by the dull trade in the country during the winter, and traders seem inclined to feel their way before making their full purchases. Quotations keeps steady. Mens stoga boots \$2.25 to 2.50; do Kip do \$2.75 to 3.25; do French calf \$3.50 to 3.75; Boys stoga boots \$1.75 to 2.00; do Kip do \$2.00 to 2.25; Womens split boots 90c to \$1.10; do Buff do \$1.15 to 1.25; do pebbled grain bals \$1.20 to 1.50; Misses heavy split boots 75 to 90c; do Buff do 90c to 1.00; do pebbled grain bals \$1.00 to 1.25; Childs pebbled grain bals. 75 to 90c; do heavy buff boots 65 to 75c.

CATTLE.—The market yesterday was supplied beyond the requirements of trade, and sales were slow; the average prices obtained were \$4.25 to 4.50 per 100 lbs. live weight. In one or two instances some fine cattle changed hands at \$5 per 100 lbs. live weight. Dressed Sheep are scarce,

and bring from \$8.50 to 9.00 per 100 lbs. *Dressed Hogs* are in good supply, and find ready buyers at \$8.10 to 8.25 per 100 lbs.

DRY GOODS.—Importations are now coming freely to hand, and wholesale houses are busy opening up spring goods, stocks of which are now pretty well assorted, but trade is still very quiet, and buyers to any extent are hardly looked for till about the end of the month. The dullness which has ruled in the City retail trade during this winter, is keeping them back from making purchases longer than usual. Clothing is moderately active. Remittances are hardly so free as could be desired.

DRUGS AND CHEMICALS.—Stocks generally are light, but as yet seem quite sufficient for the demand, and quotations are almost without change. *Bi carb* large parcels could be bought at \$4.87½ to 5.00; but retail lots still command \$5.25. *Sal soda* is firm at \$1.85; *Soda ash* has been in light demand, sales limited, price steady at \$2.12½ to 2.25; *Caustic soda* is unchanged, and nominal at \$3.87½; *Bleaching Powder* has advanced, stocks small, holders are now asking \$3.50c; *Cream Tartar Crystals* 27 to 28c; ditto ground 29 to 30c; *Alum* steady at 2½c; *Saltpetre* sales at \$8.12½; *Brimstone* is nominal at \$2.75, nothing doing.

FURS.—We repeat our quotations of last week and no change is looked for till the result of the London Sales is received in the beginning of next month: *Beaver*, \$1.50 to 1.75; *Black Bear* \$6.00 to 10.00, according to size; *Fisher*, \$5.00 to 7.00 *Silver Fox* \$25.00 to 50.00; *Cross Fox*; \$2.00 to 5.00; *Red Fox* \$1.25 to 1.50; *Lynx* \$1.50 to 1.75; *Dark Labrador Martin* \$7 to 8; *Pale Martin* \$1.25 to 1.75; *Prime Dark Mink* \$2.50; *Dark Mink*, 2nd, \$1.50 to 2.00; *Fine Dark Otter* \$8 to 10; *Fall Muskrat* 12 to 15c; *Winter do* 17 to 20c; *Spring do* 22 to 27c; *Raccoon* 25 to 50c; *Skunk* 20 to 30c.

FISH.—The demand for fish is becoming more active as Lent approaches, which is earlier this year than usual. Prices keep steady as last quoted. *Dry Cod* \$4.75c \$5.00; *Green Cod* No 1 is scarce and very firm at \$7.50; *Labrador Herrings* are now offered at rather easier prices viz \$5.½c \$6.00 for 100 lb lots; *Mackrel* hlf. brls. No 1 \$6. No 2 \$5.50. but dull of sale at these quotations; *Salmon* in light demand at unchanged rates.

FLOUR.—The receipts for the past week has been liberal nearly 900 lbs. The total receipts from 1st January to date 42,752 brls. against 40,500 brls for the corresponding period of 1874, being an increase of 2252 brls; There has been a greater degree of activity noticeable in this branch of trade than for some time back and a fair amount of flour has been changing hands principally for immediate wants prices however rather declined and were generally under those of this day week, towards the close of the market the demand for the coarse grades was large and prices advanced a little we now quote. *Superior Extra* \$4.95c to \$5.10 *Extra Superfine* \$4.70c to \$4.80 *fancy* \$4.50 to 4.60; *spring extra* \$4.20 to 4.35 *superfine* \$4.00 to 4.10; *strong bakers flour* \$4.55 to 4.90; *fine* \$3.70 to 3.80; *middlings* \$3.40 to 3.90; *pollards* \$3.00 to 3.25; *U.C. bag flour* \$2.15 to 2.25; *oatmeal* is quiet at \$5.20 to 5.25; *cornmeal* \$4.00.

GRAIN.—*Meal.*—Receipts for the past week have been 2750 bush; Total receipts from 1st January to date 16,901 bush against 41,650 bushels in the corresponding period of 1874 being a decrease of 24,749 bushels. This market shows no signs of animation and in the absence of transactions quotations are nominal. *Maise.* The market has ruled quiet, any small sales reported are at 80c per 56 lbs; *Peas.* market quiet but steady at 94c per 66 lbs; *Oats.* sales recorded from 42c to 44c per 32 lbs; *Barley.* dull with tendency to lower prices latest sales were at 87½c to 92½c per 48 lbs; *Pot Barley.* unchanged at \$8.50.

GROCERIES.—*Tea.*—Considerable activity was

manifested in this article in the early part of the week, no doubt stimulated by the expectation that the United States Government would reimpose the duty of 15 cents per pound, but later on when it became known that this was not likely to be done, market became quiet, and now there is very little doing beyond supplying the usual jobbing demand. The lower grades of *Japans* sell readily at 48 to 55c., but these kinds are scarce. The usual small trade in *Greens* and *Japans* is being done. *Coffee.*—Stocks are fair and the market has been firm in expectation of the States putting on the 3 per cent. duty, but although this is not now probable, holders are not pressing sales. We quote *Java* 30 to 33c.; *Rio* 21c.; *Maracaibo* 23 to 24c.; *Ceylon* is scarce and firm at 24 to 27c. *Sugar.*—Beyond the supply of the jobbing demand. There has been a very limited movement; prices have a downward tendency in sympathy with the English and New York markets, which have been weaker during the past few days. *Scotch refined* is now procurable at 8½ to 9½c. In raw sugars the movement is very limited; *Barbadoes* is now procurable at 8 to 8½c.; and *Cuba* at 8½ to 8¾. *Molasses.*—The market has been stiff, stocks are small and demand has been moderately active. *Muscovalls* has advanced to 46c. to 48c.; *Trinidad* steady at 47½c.; *Centrifugal* 42 to 45c. *Local refined.*—We quote dry crushed 10½ to 10¾c., *Granulated* 9½ to 10c.; *yellow* 8½ to 9½c. *Syrups* are unchanged in prices. *Rice.*—A number of large lots have been moved at from \$4.17½ to 4.37½. *Spices.*—There is not much doing but quotations generally maintain their firmness, especially pepper and nutmegs, which we continue to quote 18 to 19c., and 95 to \$1.10 respectively. *Cloves* have been selling at 47½c., range of price being 47½ to 50c; *Pimento* 8½ to 9c. Very little demand for other spices, prices of which are nominally unchanged. *Fruit.*—*Layer Raisins* are nearly all held by one party and are firm at \$2.90. *Sultanas* 15 to 16c.; *Valencias* 8½ to 9½c.; *Currants*, new crop, 5½ to 6c.; *Figs* 15½c.; ditto in large boxes, 11 to 12c.; others are unchanged.

HIDES AND PELTS.—There are not many hides offering at present, and those offering in market yesterday sold at a shade under last weeks quotations. A few *Calfskins* are now beginning to come in which sell at quotations. We now quote No. 1 *Hides* \$8 to 8.25; No. 2 ditto. \$7 to 7.25; No. 3 ditto. \$6 to 6.25; *Sheepskins* \$1.25 to 1.30; *Calfskins* 12 to 15c. per pound.

LEATHER.—We have to report continued dullness in the Leather market, stocks generally are ample, while the demand is but limited. We quote *Hemlock Spanish sole* No. 1 B. A. 25 to 26c; do No. 2 23 to 24c; *Buffalo sole* No. 1 22 to 23c; do. No. 2 19 to 21c; *Hemlock slaughter* 27 to 30c; waxed upper light and medium 38 to 43c; ditto heavy 35 to 38c; *grained upper* 37 to 40c; *splits large* 26 to 32c; ditto small 18 to 25c; *calfskins* 27 to 36 lbs, 60 to 75c; ditto 18 to 26 lbs 50 to 65c; *sheepskin linings* 30 to 39c; *harness* 28 to 32c; *buffed cow* 14 to 17c per ft.; *enamelled cow* 18 to 19c; *patent cow* 19½ to 20c; *pebbled cow* 14 to 17c; *rough leather* 27 to 28½.

LIQUORS.—*Brandy.*—Prices this week show no change, the demand has been chiefly confined to the supply of the retail trade at our quotations of last week, but the opinion prevails that we will have lower prices in spring. *Gin* has been in moderate demand and sales of the different brands were made at our quotations of last week. *High wines* and *Rye whiskey* are both in fair demand at unchanged rates.

NAVAL STORES.—There has been no movement as yet in any article in this line, and none is looked for before the beginning of next month. Quotations are nominal.

OILS.—Market has been quiet but firm with light stocks. *Cod A* 62½ to 65c; *B* 55 to 57½c; *Steam refined seal* 70 to 72½c; *Olive* \$1.00; *Boiled Linseed* 70 to 72½c; *Raw ditto* 65 to

67½c. In other oil at the moment there is nothing doing and quotations are nominal. *Petroleum* market steady with about the usual demand for the season. Car-loads continue to bring about 29c, and single and small lots from 30 to 33c according to the size of lot.

PROVISIONS.—*Butter.*—Receipts 1530 kegs; shipments 206 kegs. Market has been inanimate. No wholesale transactions are reported. We quote store packed western 20c; dairy ditto 21c; *Brockville* and *Morrisburg* 21c; *Eastern townships* butter 22 to 24c; small lots command a shade over these prices. *Cheese.*—No receipts reported. 600 boxes have been exported during the week. Market quiet but steady at 14 to 14½c for good to choice lots. *Pork.*—This market has been quiet and easier, and we now quote prices lower than last week. *Mess* \$21 to 22.50 for inspected new; thin mess \$20 to 20.50. *Lard.*—Quiet at 14 to 15c as to package. *Tallow.*—Rendered 8c per lb. in barrels; ditto in the rough 5 to 6c per lb.

SALT.—There is nothing doing in any kind of salt just now, and quotations are nominal. It is likely that it could be bought considerably under our quotations of last week.

WOOL.—Market continues very quiet, a few small sales are made from time to time to meet pressing wants, but no movement of any consequence is anticipated till next month, stock held here is said to be large. We quote pulled super 33 to 34c; No. 1 and black 30 to 31c; unsorted 32c.

TORONTO MARKET.

TORONTO, February, 11, 1875.

Business generally has been very inactive since our last. One prominent cause of the dullness has been the snow-blockade, which has stopped traffic on many of the railroads. Produce has, however, continued to come forward on other lines, and stocks of grain have again increased during the week. The market has been quiet, and prices of grain very weak, closing at a decline. Provisions have been very quiet, and the demand for some goods falling off. Groceries also are inactive, the period being described by some as the dullest known for a very long time. Imported and manufactured goods are also quiet. Complaints of bad remittances are becoming more generally heard than has been the case heretofore.

BOOTS AND SHOES.—Travellers have now generally returned from their first trip. Orders have been of fair amount, but below the average; dealers are generally cautious about buying. The sorting up trade in winter goods is very quiet, the dryness of the weather having been unfavourable to a large consumption.

CATTLE.—*Beeves.*—Receipts have been small but equal to the demand as more are wanted for shipment, and local dealers are holding off. Prices of all grades are weak. First-class are still wanted but it is doubtful whether they would bring over \$4.75. Second-class are quiet and easier at \$3.75 to 4.00. Third-class are not much wanted and are slow of sale at \$3 to 3.25. *Sheep* continue to be scarce and much wanted at firm prices. First-class would bring \$6.50 to 7.50 were they offered. Second-class are wanted and go off quickly at \$5.00 to 5.50. Third-class are nominal at \$3.50 to 4.00 as there are none at all offering. *Lambs* are even more scarce than sheep and are eagerly enquired for at advancing prices. First-class dressing not less than 50 lbs. are worth \$5 to 5.75, and are the sort most wanted. Second-class will go off readily at from \$3.50 to 4.25. Third-class are nominally unchanged at \$2.50 to 3.00. *Calves* remain scarce and wanted at firm prices. First-class dressing not less than 120 lbs. are firm at \$10 to 12, and second-class dressing from 80 to 110 lbs. at \$6.00 to 8.00. Third-class are not wanted.

DRUGS.—Trade is extremely quiet and remittances are slow; both of which facts may be due to the snow-blockade. The only change in prices is a fall in opium, due to speculators having been forced to sell at a sacrifice.

FLOUR AND MEAL.—*Flour.*—Stocks in store on the 8th inst., 13,784 brls., against 21,987 on the corresponding date last year. The demand has shown some improvement during the last few days, and sales have been made at steady prices. Superior extra has been quiet, and values apparently unchanged at \$4.75 to 5.10. Extra has been in good demand and steady, it sold at \$4.35 f.o.b. last week, and on Tuesday at \$4.35 on the track and f.o.c. Fancy has been steady at \$4.15 at which sales were made last week, and on Tuesday. Spring extra sold on Friday for \$3.85 at Port Hope, but on Monday large sales were made at \$3.90 to 3.95, and on Tuesday a lot sold for \$3.90 at Weston. Superfine has been quiet at \$3.65 to 3.70. Fine sold on Monday at \$3.37 in store. The market yesterday closed steady with sales of extra at \$4.35 f.o.b.; and of spring extra at \$3.90 f.o.c., and equal to \$3.90 here. *Oatmeal.*—Has been firm in price and rather scarce; there have been sales of car-lots at equal to \$5.00 and \$5.15 here, which prices would probably be repeated. Small lots are steady at \$5.25 to 5.50. *Bran.*—Is very scarce and in demand, car-lots would probably bring \$18 on the track.

GRAIN.—Stocks in store on the 8th inst., 399,196 bush.; oats 9,113 bush.; barley 93,935 bush.; rye 450 bush.; corn 9,441 bush.; against 536,131 bush. of wheat; 9,135 bush. of oats; 28,397 bush. barley; 55,666 bush. of peas; nil bush. of rye, and 11,079 bush. of corn on the corresponding date of last year. *Wheat.*—The market has been inactive, and the tendency of prices downwards, with increasing caution manifested by all. Sales have been few, No. 2 fall sold at 94c in store on Tuesday, when No. 1 Treadwell was offered but not taken at an equivalent price. No. 1 spring sold last week at about 91c in store and at 90c on the track, and on Tuesday at 89c on the track. No. 2 spring sold on Saturday at 90c f.o.c. The market yesterday was inactive with no enquiry, and values, as nearly as we can judge in the absence of transactions, at our quotations. On the street fall has sold at 96c; treadwell at 94c, and spring at 89 to 90c. *Oats.*—All offering have found a ready sale at firm prices. Car-lots sold on Thursday, Friday and Monday at 45c on the track, and on Tuesday a lot of 1,600 bushels brought 44c in store. There was no movement reported yesterday, but these prices would be repeated. Street prices 46. *Barley.*—Has been inactive, with few buyers in the market, and prices declining in sympathy with outside quotations. There was a lot of 5000 bushels of No. 1 inspected sold on Friday at \$1.07 f.o.b. and a car of No. 2 inspected at \$1. on the track. On Tuesday a car of No. 2 sold at 98c on the track, but the price was accepted only under exceptional circumstances. There was no movement yesterday, but holders were firm at \$1.07 for No. 1, and \$1.05 for No. 2 with no buyers at these prices. On the street \$1.03 to 1.04 was paid. *Peas* have been scarce, hardly any have been offered for sale, but buyers have always been found. The only transaction reported all week was the sale of No. 1 inspected yesterday at 75c in store, from which it would seem that the decline in England has not seriously affected values. Street prices 75 to 76c. *Rye* has sold at 70c on the street; nothing doing in lots.

GROCERIES.—*Coffee* has been quiet and seems in some cases to be rather easier. Porto Rico has sold in small lots at 25c., and Ceylon at 27c. No movement is reported in Java. *Fish.*—Some lots of Labrador herrings, of rather poor quality, have been sold at \$6 and 6.25. Lake fish is very scarce, but a car of trout sold at

\$3.95. Cod is selling slowly at \$5 to 5.25. *Fruit* has been very quiet all week but prices are firm in all cases and in some tendency upwards. Layers are held at \$2.75 in lots. Valentias are firm; one lot of 100 boxes sold at almost 9c., which figure is generally asked for lots. Sultanas are quiet and unchanged at 14c to 15c. Currants are quiet but held at an advance; none can be had below 6c. in lots. Nuts and almonds are quiet and unchanged. *Liquors.*—Some lots of Hennessy's brandy have been sold at \$9.25, but none could now be had under \$9.50. *Rice* is inactive and nominally unchanged. *Syrups.*—Some lots have been sold by sample at 49 and 53c., the former being equal to standard. Retailers parcels are unchanged. *Sugar.*—The demand has improved in consequence of the lightness of stocks, but purchases are small as the new crop is expected to sell at a decline. Sales have been made of lots of low grade Demerara at 5c. and of fair Scotch at 8c. Montreal Refined is lower at 8c to 9c. for yellow and 9c to 10c. for grocers' A. Dry crushed and ground have been active at a decline, chiefly in consequence of the advance in gold. Sales have been made at 9c to 10c. for both, and at 9c. for dry crushed alone. *Tea* has continued to be in active demand at steady prices; it is generally believed that a re-imposition of the duty has been determined on. Sales have been made of coarse Young Hyson at 31 at 37 and 40c.; of medium Ping-suey at from 40 to 50c.; of gunpowder at 60c.; of Congous at 34 at 44 and 55c.; and of a line of good medium Japan at 44c. Low grade Japans are scarce and wanted. *Tobacco* has been quiet but at unchanged prices. The excitement seems to have come to a close for the present but holders are firm.

HARDWARE.—Trade has been quiet during the week, and sales principally of heavy goods. American pig and bar iron have been selling freely, the latter at a slight decline in price. American nails have also been going off at \$3.75. Galvanized iron and tin-plates are steady, but unchanged.

HIDES AND SKINS.—*Hides.*—Green are coming in as usual from the city, and selling at last week's decline. Stocks in the country are said to be large, but are slow of sale as no demand is heard for cured. These are offering at 8 to 8c. *Calfskins.*—Are abundant and selling fairly well; the range for average green now is from \$1.50 to 1.80, with \$2.00 sometimes paid for choice.

HOPS.—The market remains unchanged. There is no movement beyond that in small lots to supply immediate necessities. Prices of these are unchanged and stand usually about 40c.

LEATHER.—Spanish sole is abundant, but firm in price. Slaughter sole is wanted, but with plenty offering, and prices weak. Harness sells readily at steady prices. Upper is scarce but as manufacturers are not wanting it very much, prices are easy. Kips and Calfs are quiet. Splits are abundant and slow of sale. Russets are selling readily. Imported leathers are rather quiet, but at firm prices. Cod oil is very steady.

PETROLEUM.—Has been selling at unchanged prices which are expected to be firmly maintained, should the western combination continue in car-lots sell for 24c at London and 25c here; small lots at 26 and 27c.

PROVISIONS.—*Butter.*—Has been dull and inactive with a downward tendency all week. Buyers are very scarce, and none will pay over 20c for shipping lots, which price holders refuse to accept. Box butter is unchanged at 19 to 21c. English advices describe the markets as being "wretchedly dull," and quote extra at 126s to 130s; good at 112 to 116s, and ordinary at 85 to 95s per cwt. *Cheese.*—Remains quiet, and unchanged at 14c to 15c. *Eggs.*—Are abundant, slow of sale and weak in price. Nothing over

18c is paid for lots. *Pork.*—Has been firmer and more active. A car of Canadian sold at \$21, and small lots at \$21.50. *Bacon.*—Is quiet and unchanged, lots of not less than 100 sides of Cumberland could be had at 9c; small lots bring 10 to 10c; rolls are firm at 13c to 14c. *Hams.*—Smoked are going off steadily in small lots at 13 to 13c; there was a lot of 1500 in salt sold at 10c. *Lard.*—Has been quiet with no movement in large lots; small lots are unchanged at 14c for tierces and 14c for tinnets. *Hogs.*—Were easy in the latter part of last week, when sales of car-lots were made as low as \$7.80, but since then prices have recovered, and the latest sales have been made at \$8.00 and 8.10. *Dried Apples.*—Are selling fairly well at 8c to 8c for small lots.

SALT.—Small lots of Liverpool are selling at \$1.40 to 1.50 for coarse and \$1.60 to 1.70 for fine. Goderich is quiet and unchanged at \$1.00 for cars, and \$1.10 to 1.20 for small lots.

WOOL.—Prices seem to be firm and some movement has occurred during the week. A lot of 16,000 lbs. of combing-fleece sold at 38c. One lot of 6,000 lbs. of super. changed hands at 31c, and another of 4,000 lbs. brought 32c. There was also a lot of fleece sold on p.t.; it is worth about 36 to 37c.

Cold Brook Rolling Mills Company

Of the Dominion of Canada,
MOOSEPATH, N.B.

NOTICE is hereby given that a Semi-Annual Dividend at the rate of 12 per cent per annum, on the Capital Stock of this Company, has been declared for the half year ending 31st of December last, and the same will be payable at the Company's office on the 15th day of February next. The transfer books will be closed from the 1st to the 15th day of February both included.

By order of the Board.

JAMES SCOVIL,
Secretary.

Saint John, N.B., Jan. 21, 1875.

COLD BROOK ROLLING MILLS CO.

OF DOM. OF CANADA.
MOOSEPATH, N.B.

Incorporated by Special Act of Parliament.

AUTHORIZED CAPITAL - - - \$1,000,000

DIRECTORS:

President—Hon. Sir Francis Hincks, K.C.M.G., C.B.
Vice-President—Hon. T. R. Jones, M.L.O.
Hon. John Hamilton, Senator. A. P. Caron, M.P.
Hon. Wm. Muirhead, Senator. Z. Ring.
James Domville, M.P.

Agents in Montreal—James D. Crawford & Co.
Do. Quebec—T. H. Grant.

ORDERS for Knee Iron, Merchant Iron, Nail Plate, Cut Nails and Spikes, Wrought Ship Spikes and Railway, Clinch Nails, Axes, &c., filled at shortest notice.

JAMES SCOVIL, Secretary.

Debentures for Sale.

The Trustees of the Port Dover and Lake Huron Railway Municipal Trust Fund, now offer for sale \$95,000 County of Perth, Town of Stratford, Town of Simcoe and Township of Woodhouse debentures, applications will be received up to 12 o'clock noon,

On TUESDAY, THE 23RD INST.

Particulars can be had on application to the chairman,

T. H. PARKER,
Rossin House, Toronto.

Government House, Ottawa.

Friday, 15th day of January, 1875.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

Whereas it has been represented that large im-
portations of Coal Oils are continually taking place
at various ports in the Dominion, samples of many
of which will not stand the fire test required by the
Inland Revenue Act, 1868, and amendments thereto;
also that large importations of certain products of
Petroleum, such as Gasoline, Benzine and Benzole
are being made, such articles being very explosive
and dangerous at a very low temperature.

His Excellency, on the recommendation of the
Honorable the Minister of Customs, and under the
provisions of the 17th section of the Act passed in the
session of the Parliament of Canada, held in the 31st
year of Her Majesty's Reign, chaptered 50 and in-
titled: "An Act to increase the "Excise duty on
spirits, to impose an excise duty on refined Petroleum
and to provide for the inspection thereof," has been
pleased to order, and it is hereby ordered, that with
a view to the better regulation of the foreign
Petroleum trade, and the security of the lives and
property of Her Majesty's subjects, the following re-
gulations be and they are hereby adopted and estab-
lished, that is to say:

1. From and after the date hereof, the officers ap-
pointed gauger and test spirituous liquors, wines, &c.
at the respective ports of Toronto and Hamilton in
Ontario; the Port of Quebec, in Quebec; the Port of
St. John, in New Brunswick; and the Port of Halifax,
in Nova Scotia, shall be and they are hereby appoint-
ed Inspectors of Imported Refined Petroleum at those
Ports respectively; and that the respective Collectors of
Customs and Sub-collectors of Customs, at all
other ports and out-ports in Canada, shall be and they
are hereby appointed Inspectors of imported Refined
Petroleum at their respective ports and out-ports,
with power to employ in the actual process of testing
such oils any officer or officers under their respective
surveys whom they shall consider competent for that
purpose.

2. That the instrument to be used for testing all
imported refined petroleum shall be the "Coal Oil
Pyrometer," made by Charles Potter, Toronto, On-
tario, and all such petroleum as will not stand the
fire test of 105 degrees, as required by said Pyrome-
ter, as required by section 2 of chapter 15 of 24
Victoria, when used according to the instructions accom-
panying the same, shall be dealt with as may be
ordered by the Minister of Customs in each case.

3. That every package of imported Refined Pet-
roleum, inspected as before provided, shall be legibly
marked or stamped in such manner as the Minister
of Customs may direct.

4. That no imported refined Petroleum, which will
not stand the said Test, whether designated as "Coal
Oil," "Naphtha," "Benzine," "Benzole," "Paraffine"
or other oil or fluid, distilled, manufactured or pro-
duced by any process or treatment whatever, shall be
admitted to entry for consumption or Warehouse in
Canada, unless the importer shall have produced a
license from a Collector or other proper Officer of In-
land Revenue, authorizing him to import and keep
the same on hand.

W. A. HIMSWORTH,
Clerk Privy Council.

INSOLVENT ACT OF 1869.

In the matter of George Barker, an Insolvent.
A First and final dividend sheet has been prepared open
to objection until Tuesday the 23rd instant, after which
dividend will be paid.

JOHN KERR, Assignee.

Toronto, 4th February, A. D. 1875.

INSOLVENT ACT OF 1869.

In the matter of James Leslie, an Insolvent.
A First and final dividend sheet has been prepared open
to objection until Tuesday the 23rd instant, after which
dividend will be paid.

JOHN KERR, Assignee.

Toronto, 4th February, A. D. 1875.

Insolvent Act of 1869 and Amendments
thereto.

In the matter of JOHN EDWARDS, an Insolvent.

I, the undersigned James Bellingham Boustead,
of the City of Toronto, have been appointed Assignee
in this matter. Creditors are requested to file their
claims before me within month, and are hereby
notified to meet at my office, No. 14, Adelaide street
East, Toronto, on WEDNESDAY, THE THIRD DAY
OF MARCH, next, at two o'clock in the afternoon,
for the purpose of examining the Insolvent and for
the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD,
Assignee.Dated at Toronto,
This 2nd day of Feb. 1875.BEAVER AND TORONTO
"MUTUAL FIRE INSURANCE CO.

The ANNUAL MEETING of the above Company
will be held at the office, Toronto Bank Buildings, cor-
ner of Church and Wellington Streets, on

Friday, the 26th day of Feb. inst.

At 12 o'clock noon, for the reception of the report of the
Board of Directors, the election of Directors in place of
those retiring by rotation, and the disposal of other
business. The attendance of members is requested.

By order. W. T. O'REILLY,
Secretary.

Toronto, Feb. 5, 1875.

INSOLVENT ACT OF 1869.

In the matter of John Reading, of Toronto, an Insolvent.
A First and final dividend sheet has been prepared open
to objection until the twentieth instant., after which
dividends will be paid.

WILLIAM F. MUNRO, Official Assignee.
Toronto, 4th February, 1875.INSOLVENT ACT OF 1869 AND AMEND-
MENTS THERETO.

In the matter of Chas. Stern of Toronto an Insolvent.
I, the undersigned James Bellingham Boustead, of the
City of Toronto, have been appointed Assignee in this
matter. Creditors are requested to file their claims be-
fore me within one month, and are hereby notified to
meet at my office, No. 14 Adelaide Street East, Toronto,
on Thursday, the eleventh day of March next, at two
o'clock in the afternoon, for the purpose of examining
the Insolvent, and for the ordering of the affairs of the
estate generally.

JAS. B. BOUSTEAD, Assignee.
Dated at Toronto, this 10th day of February, 1875.INSOLVENT ACT OF 1869 AND AMEND-
MENTS THERETO.

In the matter of George El is, Toronto, an Insolvent
The Insolvent has made an assignment of his estate to
me, and the creditors are notified to meet at my office,
No. 14 Adelaide Street East, in the City of Toronto, on
Saturday, the 27th day of February inst., at two o'clock
in the afternoon, to receive statements of his affairs, and
to appoint an Assignee.

JAMES B. BOUSTEAD, Interim Assignee.
Dated at Toronto, this 9th day of February, A. D. 1875.INSOLVENT ACT OF 1869 AND AMEND-
MENTS THERETO.

In the matter of Thomas Dickson, an Insolvent.
The Insolvents have made an assignment of their Estate
to me, and the Creditors are notified to meet at my
office, No. 14 Adelaide St. east in the City of Toronto, on
Friday the 26th day of February inst, at three o'clock in
the afternoon, to receive Statements of his Affairs, and
to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.
Dated at Toronto, this 9th day of February A. D. 1875.

INSOLVENT ACT OF 1869.

In the matter of Benjamin Garner and Wm. Etwell
of Toronto. Insolvents.

The Insolvents have made an assignment of their
estate to me and the Creditors are notified to meet
at the office of the Assignee, No. 23 Toronto street,
in the city of Toronto, on Monday, the 1st day of
March next, at two o'clock in the afternoon to re-
ceive statements of their affairs and to appoint an
Assignee.

JOHN KERR, Assignee.
Toronto, 6th February, 1875.

INSOLVENT ACT OF 1869.

In the matter of James A. Perry, an Insolvent.

I, the undersigned John Kerr of the City of Toronto,
have been appointed Assignee in this matter.
Creditors (who have not already done so) are re-
quested to file their claims before me within one
month and are hereby notified to meet at the office
of the Assignee, No. 23 Toronto street, in the City
of Toronto, on Wednesday, the tenth day of March
next, at two o'clock in the afternoon, for the public
examination of the insolvent and for the order-
ing of the affairs of the estate generally.

JOHN KERR, Assignee.
Toronto, 9th February, A. D., 1875.STADACONA
FIRE & LIFE
INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office: Victoria Chambers, Quebec.

BOARD OF DIRECTORS:-

Pre ident—J. B. Renand, Esq., Director Union Bank of
Lower Canada.Vice-President—Hon. J. Sharples, Director Union Bank
of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moire, Esq. Sec-Treas. Trinity House, Quebec
John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Gaibraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Fire Inspector for Ontario and Agent for Toronto and
District.E. ROBY O'BRIEN,
84 King Street East,
Toronto.Insurances effected at reasonable rates on all descrip-
tions of property.Claims promptly settled on proof of loss. Agencies
with local boards of directors established in the principal
cities throughout the Dominion.

CRAWFORD LINDSAY, Sec.

Co-Partnership Notice.

Mr. Nell Livingstone has been this day admitted as
partner in the firm of G. H. Furner & Co. All debts due
to and by the late firm will be settled by

FURNER, LIVINGSTONE & CO.
Hamilton, Feb. 1, 1875.

REMOVAL.

Furner, Livingstone & Co.

Would announce removal to their new premises,
James Street opposite the Canada Life
Assurance Offices.

Hamilton, Feb. 1, 1875.

INSOLVENT ACT OF 1869, AND AMEND-
MENTS THERETO.

In the matter of W. Moss, an Insolvent.

No. 5, UNION BLOCK, TORONTO ST.,
Toronto, Feb. 6th, 1875.

SIR,—

Take notice, that in accordance with the provis-
ions of this Act, and the amendments thereto, it is
my duty to notify you, that as you appear from the
Insolvent's Schedule of Liabilities to be an ordinary
creditor of the Insolvent for \$80, I have reserved the
first dividend of 2½ per cent on the dollar, declared
on the 6th day of February, 1875, amounting to \$2,
until such time as you shall file your claim to me,
as provided by the said Act.

You will also take notice, that the said Act pro-
vides, that if you do not file your claim and apply
for the dividend, as aforesaid, before the declaration
of the last dividend of the Estate, the dividend so
reserved, as aforesaid, is to form part of such last
dividend, and you will be deprived of all benefit or
interest in the said dividend, so as aforesaid, re-
served for you.

I am, yours truly,
W. T. MASON,
Official Assignee.

IMPERIAL BANK
Of Canada.
NOTICE

Is hereby given that a General Meeting of the Shareholders of the Imperial Bank of Canada is called to be held at the

MECHANICS' INSTITUTE, IN TORONTO,
AT NOON ON

Thursday, the 25th day of February, instant,

for the purposes of determining the number of Directors, and for their election.

By order of the Provisional Board.
Toronto, Feb. 11, 1875.

ANCHOR
Marine Insurance Co.

THE ANNUAL MEETING

Of the Shareholders of the above Company will be held at the Offices of the Company, No. 48 Church Street, Toronto,

On **MONDAY, the 22nd day of February next,**

At the hour of 1 o'clock in the afternoon, for the purpose of electing Directors for the ensuing year, and for the transaction of other business.

Dated this 18th day of January, 1875.
By order of the Board.

HUGH SCOTT,
Secretary.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario } In the County Court of
County of York. } the County of York.
In the matter of George Barker, of the City of Toronto,
Merchant, and Manufacturer, an Insolvent.

On Monday the fifteenth day of February next, the undersigned will apply to the Judge of the said Court, for a discharge under the said Act.

GEORGE BARKER.
Dated at Toronto, this 12th day of January, A. D. 1875.

INSOLVENT ACT OF 1869.

In the matter of James Leslie, an Insolvent. I the undersigned John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file claims before me within one month, and are hereby notified to meet at the office of the Assignee, No. 23 Toronto Street, on Monday the first day of March next at two o'clock in the afternoon for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Assignee.
Toronto, 30th January, 1875.

INSOLVENT ACT OF 1869.

In the matter of Alfred S. Kempshall, an Insolvent. The Insolvent has made an assignment of his estate to me, and the Creditor are notified to meet at the office of the Assignee, No. 23 Toronto Street in the City of Toronto, on Monday the 22nd of February instant., at two o'clock in the afternoon to receive statements of his affairs and to appoint an Assignee.

JOHN KERR, Interim Assignee.
Toronto, 29th January 1875.

INSOLVENT ACT OF 1869.

Canada, Province of Ontario, } In the County Court of
County of York to wit. } the County of York.

In the matter of James Leslie, an Insolvent. The undersigned has filed in the office of this Court a consent by his creditors to his discharge, and on Monday the eight day of March next he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

JAMES LESLIE,
By McMurrich & Howard his Attorneys ad litem.
Dated at Toronto, this 4th day of February, 1875.

RIDOUT, AIKENHEAD & CROMBIE,
Importers of
BRITISH, AMERICAN
AND
DOMESTIC HARDWARE,
Fishing and Shooting Tackle, &c.,
TORONTO.

CANADA SCREW COMPY,
DUNDAS, ONT.,

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

APPLICATION

Will be made to the Parliament of Canada, at its next session, for an Act to amend the Act incorporating

THE LONDON AND CANADA BANK

By reducing the amounts to be severally subscribed for and paid up before the said Bank commences business, to extend the time for obtaining from the Treasury Board the certificate required by section seven of the Act relating to Banks and Banking, and for other purposes.

Bowmanville, December 5th 1874.

ROBERT ARMOUR,
Solicitor for Applicants.

NOTICE

IS HEREBY GIVEN THAT THE
IMPERIAL BUILDING, SAVINGS
AND INVESTMENT COMPANY

will apply to Dominion Parliament, at its next Session, for an Act changing the name of the Company to that of the **IMPERIAL LOAN & INVESTMENT COMPANY,** and for other purposes.

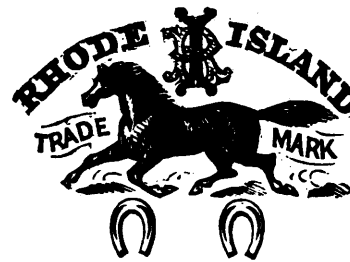
Dated 8th December, 1874.

G. D'ARCY BOULTON,
Solicitors for Applicants.

INSOLVENT ACT OF 1869.

In the matter of Julia Murphy, an Insolvent. I, the undersigned John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at the office of the Assignee, No. 23 Toronto Street, on Tuesday the second day of March next at two o'clock in the afternoon for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Assignee.
Toronto, 1st February, A. D. 1875.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap Iron,** which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Compy** They have now a **WORLD WIDE REPUTATION** and have superseded all others. Also

STEEL SCABBARD RAIL JOINTS,

Made by **FORBES' PATENT BENDING MACHINE,** either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK furnished to order at short notice.

Works at **DARTMOUTH, N.S.;** Office—**72 BEDFORD ROW, HALIFAX, N. S.**
20th July, 1874.



H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing **HARDWARE,**

STOVES, **WIRE**

IRON BED- **WORK,**

STEADS, **&c.**

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Crestings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.
113 to 125 Queen Street, Montreal.

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

GLOVES, MITTS,

AND

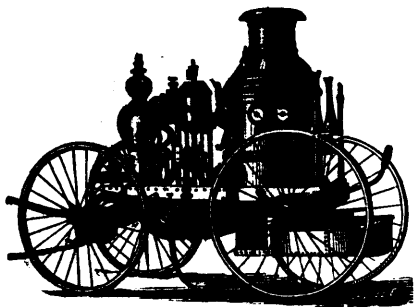
Buck Over-Shoes,

BROCKVILLE,

Ontario.

Wholesale & Retail. Trade Supplied.

STEAM FIRE ENGINES



MANUFACTURED BY

HYSLOP & RONALD,

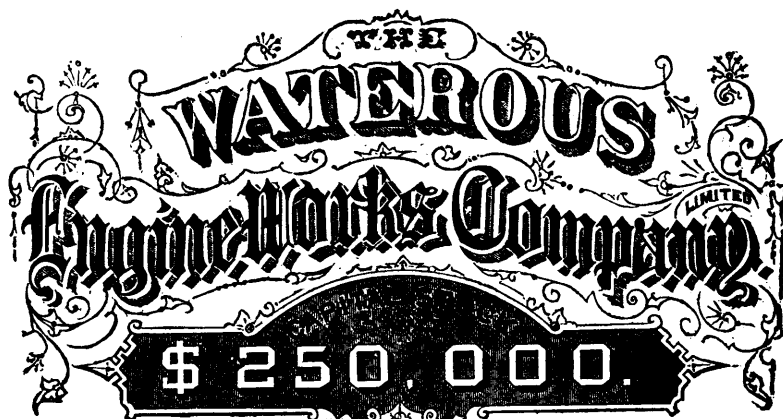
CHATHAM, ONT.

For Power, Efficiency, and Durability

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c.

Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



\$ 250,000.

J. Cockshutt,
PRESIDENT.

John Fisken,
VICE PRESIDENT.

C.H. Waterous,
MECHANICAL MANAGER.

George H. Wilkes,
SECRETARY & TREASURER.

SPECIALTIES

PORTABLE SAW MILLS,

That will cut 2,000 feet of lumber in a single hour.

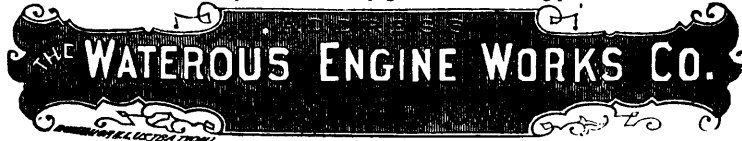
GRIST MILLS that will grind 100 barrels of flour while using only one cord of wood.

ECONOMICAL ENGINES that will consume only two pounds of coal per horse power per hour.

CIRCULAR SAW IRONS, Latest Improved, Handy, Accurate and Durable

ROTARY PUMPS AND WATER WORKS.

Handsome Illustrated Pamphlet of over 180 pages sent to intending purchasers. Address—



TORONTO SAFE WORKS

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,

TORONTO.

ST. CATHARINES SAW WORKS.

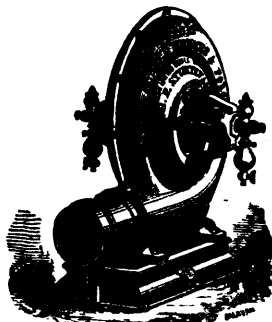
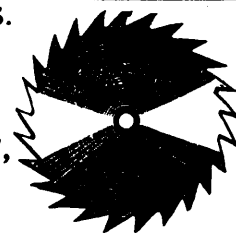
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.

THE POSITIVE

Government Security Life Assurance Co.

CAPITAL - - \$2,500,000.

THE POSITIVE PLAN

Is to make the Insurance Clear, Secure, and as little burdensome to the Assured as possible—
 By avoiding all Useless and Unfair Conditions.
 By setting apart in Trust a sufficient portion of the Premiums and other Assets in Government Securities to meet claims as they fall due.
 By Accepting Moderate Premiums for a Limited Number of Years.
 By allowing the Assured the Use, according to his Necessities, of a large part of the Premiums, and
 By making the Assurance Transferable without trouble or Expense through the Medium of the POSITIVE Note, which, like a Bank Note, passes from hand to hand without endorsement or other formality.
 The age is admitted on each policy. The advantage of this to policy holders is great. Policies are issued for whole Life, Short Terms, Endowment and Joint Lives.
 For Agencies, Prospectuses, &c. Apply to

JAMES AKIN,

(Late of Akin & Kirpatrick, Montreal),
 District Manager for Ontario.

OFFICE—15 Adelaide Street East, TORONTO;
 F. C. IRELAND,
 Manager, Montreal.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Moss, an Insolvent.
 A Dividend Sheet has been prepared, open to objection until the 22nd day of February, after which Dividends will be paid.
 W. T. MASON, Assignee.
 Dated at Toronto, this 6th day of February, A.D. 1875.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of JOHN ESSON, an Insolvent.
 The Creditors of the above named Insolvent are hereby notified that he has deposited with me a Deed of Composition and Discharge, purporting to be executed by a majority in number of his creditors, for the sums of \$100 each and upwards, and representing at least three-fourths of his liabilities, subject to be computed in ascertaining such proportion, and should no opposition be offered thereto by a creditor within three juridical days after the last publication of this notice by filing with me a declaration in writing that he objects to such discharge. I shall act upon the said Deed of Discharge according to its terms and the said Act.
 JOHN KERR, Official Assignee.
 Toronto, 4th February, 1875.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Henry S. Nichol, an insolvent.
 The Insolvent has made an assignment of his Estate to me, and the creditors are notified to meet at my office, No. 5, Union Block, Toronto street, Toronto, on Monday, the 15th day of February at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.
 W. T. MASON, Interim Assignee.
 Dated at Toronto, this 30th day of January, A. D. 1875.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Edward Fawcett, an Insolvent.
 The Insolvent has made an assignment of his Estate to me, and the creditors are notified to meet at my office, No. 5, Union Block, Toronto street, Toronto, on Monday, the 22nd day of February, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.
 W. T. MASON, Interim Assignee.
 Dated at Toronto, this 6th day of February, A.D. 1875.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Feb. 11.	Montreal Feb. 11.
BANKS.							
British North America	50	4,866,666	4,866,666	1,170,000	5	133 1/2	133 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,800,000	5	133 1/2	133 1/2
City Bank, Montreal	80	1,500,000	1,470,589	110,000	4	111	112
Du Peuple	50	1,600,000	1,600,000	200,000	4	122	124
Eastern Townships	50	747,700	970,974	185,000	4	106 1/2	107 1/2
Exchange Bank	100	1,000,000	973,790	55,000	4	94 1/2	97
Hamilton	100	1,000,000	562,790	9,496	4	106 1/2	107 1/2
Jacques Cartier	50	2,000,000	1,871,150	75,000	4	91	92 1/2
Mechanics' Bank	50	500,000	456,570	.....	3	117	117 1/2
Merchants' Bank of Canada	100	9,000,000	7,906,626	1,850,000	5	98 1/2	99 1/2
Metropolitan	100	1,000,000	690,400	9,000	4	117	118
Molson's Bank	50	1,990,000	1,938,805	350,000	4	185 1/2	186
Montreal	200	11,156,800	11,949,400	5,000,000	7	87	87 1/2
Maritime	50	1,000,000	470,960	.....	4	116	116
Nationale	50	2,000,000	1,976,15	225,000	4	118	118 1/2
Dominion Bank	50	973,050	965,840	164,000	4	112 1/2	113 1/2
Ontario Bank	40	2,500,000	2,737,721	450,000	4	113	113
Quebec Bank	100	2,500,000	2,427,440	400,000	4	97 1/2	97 1/2
Royal Canadian	40	2,000,000	1,972,549	100,000	4	98	98 1/2
St. Lawrence Bank	100	805,300	571,953	.....	4	191	193
Toronto	100	1,500,000	1,548,69	885,000	6	105	105 1/2
Union Bank	100	1,985,000	1,934,450	353,000	.....	99 1/2	100 1/2
Ville Marie	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS.							
Canada Landed Credit Company	50	750,000	361,185	457,481	4 1/2	122	123
Canada Loan and Savings Company	50	1,500,000	.....	.....	6	170 1/2	172
Canadian Navigation Co.	100	576,800	.....	.....	4 1/2	.....	B. C.
Farmers' & Mechanics' Bdg Socy.	.....	250,000	.....	.....	5	.....	.....
Freehold Loan and Savings Company	100	500,000	.....	.....	5	106	.....
Huron Copper Bay Co.	.....	25,300	.....	.....	5	140 1/2	142
Huron & Erie Savings & Loan Society	50	800,000	700,000	126,000	5	.....	.....
Montreal Telegraph Co.	40	1,750,000	1,750,000	.....	.....	176	177 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000	.....	.....	138 1/2	138 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000	.....	.....	183 1/2	185
Richelieu Navigation Co.	100	750,000	750,000	.....	.....	.....	B. C.
Dominion Telegraph Company	50	500,000	.....	.....	3 1/2	108 1/2	109 1/2
Provincial Building Society	100	350,000	.....	.....	4	100 1/2	110
Imperial Building Society	50	662,500	.....	.....	4	106	.....
Building and Loan Association	25	600,000	500,000	55,034	4 1/2	123 1/2	124 1/2
Toronto Consumers' Gas Co. (old)	50	600,000	.....	.....	2 1/2 p.c. 3 m.	130	.....
Union Permanent Building Society	50	250,000	.....	.....	5	120	122
Western Canada Building Society	50	700,000	693,667	165,500	5	140	142

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. stg.	.....	.....
Do. do. 5 p.c. ct. cur.	.....	.....
Do. do. 5 p.c. ct. stg., 1885	97 98	.....
Do. do. 7 p.c. ct. cur.	.....	.....
Dominion 6 p.c. stg.	.....	109 1/2
Dominion Bonds	.....	.....
Montreal Harbour bonds 6 1/2 p.c.	.....	101 1/2 102 1/2
Do. Corporation 6 p.c. stg.	.....	97 1/2 98 1/2
Do. 7 p.c. ct. Stock	.....	115 115 1/2
Toronto Corporation 6 p.c. stg., 20 years	95 95 1/2	.....
County Debentures	98 1/2	.....
Township Debentures	97 1/2	.....

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Jan. 16.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	.....
50,000	20	C. Union F.L. & M	50	9 9 1/2	.....
5,000	10	Edinburgh Life	100	15	31
20,000	6 b 10 s	Guardian	100	50	56 1/2
12,000	£1 p.sh.	Imperial Fire	200	10	80
00,000	15	Lancashire F. & L	200	2	4 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	26
55,862	.....	LONDON Ass. Corp.	25	12 1/2	56
10,000	5	Lon. & Lancash. L	10	1	.....
391,752	.....	Liv. Lon. & G.F. & L	20	2	6 1/2 x d
20,000	20	Northern F. & L.	100	5	19 1/2
40,000	28	North Brit. & Mer	50	6 1/2	29
.....	£6 p. s.	Phoenix	.....	.....	134 1/2
200,000	10	Queen Fire & Life	10	1 1/2	34
100,000	16 b 6 f 3	Royal Insurance	20	3	.....
80,000	10	Scot'h. Commercial	10	1	3 1/2
50,000	6	Scottish Imp. F. & L	10	1	24 shil.
20,000	10	Scot. Prov. F. & L	50	3	6 1/2
10,000	25	Standard Life	50	12	73 1/2
1,000	£4 15s. 9d.	Star Life	25	1 1/2	13
3,000	5-6 mo	Brit. Amer. F. & M	£50	25	110 112
2,500	5	Canada Life	40	50	.....
10,000	None.	Citizens F. & L	100	25	.....
5,000	.....	Confederation Life	100	10	.....
5,000	6-12 mos.	Sun Mutual Life	100	10	.....
5,000	.....	Isolated Risk Fire	100	10	128
4,000	12	Montreal Assura'ce	£50	£5	.....
6,500	*	Provincial F. & M	£10	1	.....
2,500	10	Quebec Fire	400	130	.....
1,085	10	" Marine	100	40	80 90
2,000	10	Queen City Fire	50	10	.....
15,000	7 1/2 bo 1/2	Western Assura'ce	40	16	145 146

*7 per cent on fully paid up shares.

AMERICAN.

When org'nizd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	\$ 5	.....	.....
1853	1,500	Aetna L. of Hart.	100	.....	.....
1819	30,000	Aetna F. of Hart.	100	200	202
1810	10,000	Hartford, of Har	100	185	195
1863	5,000	Travlers' L. & Ac	101	176	180

RAILWAYS.

	Sh'rs.	London, Jan. 16.
Atlantic and St. Lawrence	£100	105 107
Do. do. 6 p.c. stg. m. bds.	100	103 105
Canada Southern 7 p.c. 1st Mortgage	.....	.....
Do. do. 6 p.c. Pref Shares	.....	.....
Grand Trunk	100	15 1/2 16 1/2
New Prov. Certificates issued at 22 1/2	.....	6 1/2 6 1/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c	100	101 103
Do. Eq. Bonds, and charge	100	104 106
Do. First Preference, 5 p.c	100	71 1/2 72 1/2
Do. Second Pref. Stock, 5 p.c	100	51 53
Do. Third Pref. Stock, 4 p.c.	100	29 30
Great Western	20 1/2	11 1/2 11 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	99 100
Do. 5 p.c. Deb. Stock	.....	94 95 1/2
Do. 6 per cent bonds 1890	.....	102 104
Internationals Bridge 6 p.c. 1st. Bds	.....	101 103
Midland, 6 p.c. 1st. Pref. Bonds	.....	.....
Northern of Can., 6 p.c. 1st. Pref. Bds	.....	98 100
Do. do. Second do.	.....	90 92
Toronto, Grey and Bruce, Stock	.....	90 90 50
Do. do. 1st Mor Bds	.....	95 93 95
Toronto and Nipissing, Stock	.....	100 50
Do. do. 2nd Mor Bds	.....	.....
Wellington, Grey & Bruce 7 p.c. 1st Mor	.....	92 94

EXCHANGE.

	Toronto.	Montreal
Bank on London, 60 days	9 1/2	9 1/2
Gold Drafts do.	.....	1 to 1 prem
American Silver	.....	.....

†From \$11 to \$60.

MURDOCH & DONALDSON,

43 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

LeVALLEE & FOX,

COMMISSION MERCHANTS, BROKERS,

And Manufacturers' Agents for

Glassware Kerosene Goods & General Merchandise,

No. 3 WELLINGTON ST. EAST, TORONTO

BARBER & CO.,

No. 9 Jordan Street, Toronto,

MANUFACTURERS' AGENTS

AND

COMMISSION MERCHANTS.

Canadian Woollens and Cottons. Cash advances on Consignments.

NOTICE

Is hereby given that Application will be made at the next Session of the Dominion Parliament for an Act to consolidate and re-arrange the Capital Account of the

NORTHERN RAILWAY CO. of CANADA,

and for other purposes.

Toronto, and December, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Alexander Anderson, of Toronto, Grocer an Insolvent.

The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at my Office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Saturday the twentieth instant, at two o'clock p.m. to receive statements of his affairs, and to appoint an Assignee.

WILLIAM F. MUNRO, Interim Assignee.

Toronto, 2nd February, A. D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of W. Brisley, an Insolvent.

The Creditors of the Insolvent are notified that a Meeting will be held at my Office, No. 26 Toronto Street, in the City of Toronto, on Wednesday the 24th day of February at two o'clock in the afternoon, for the public examination of the Insolvent, and the ordering of the Affairs of the estate generally.

W. T. MASON, Assignee.

Dated at Toronto, this 6th day of February A. D. 1875

TORONTO PRICES CURRENT.—FEB. 11, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$. \$.	Oils—continued.	\$. \$.
Mens' Calf Boots.....	3 90 @ 4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40
" Kip Boots.....	2 20 2 75	Sheet.....	0 29 0 33	Olive, common, $\frac{1}{2}$ gall.	1 00 1 10
" Stogas boots, No. 1	2 75 2 75	Cut Nails:		" salad, in bottles,	1 80 2 30
" " No. 2	2 00 2 50	3 inch to 6 inch.....	3 90 4 00	" salad, in bottles,	3 20 3 30
" Knee Boots.....	3 80 3 90	2 $\frac{1}{2}$ inch to 2 $\frac{1}{2}$ inch.....	4 15 4 25	qt., per case.....	0 75 0 80
" Cong. gaiters & Bal	1 50 2 40	Shingle.....	4 65 4 75	Spirits Turpentine.....	0 50 0 55
Boys' Kip Boots.....	1 85 2 25	Lathe.....	5 40 5 65	Whale, refined.....	0 90 0 00
" Stoga Boots.....	1 55 2 20	Galvanized Iron:		Paints, &c.	
" Gaiters & Bals.....	1 55 1 80	Best, No. 22.....	0 09 0 09 $\frac{1}{2}$	White Lead, genuine, in	
Youths' Stogas.....	1 60 1 70	Best No. 24.....	0 09 0 09 $\frac{1}{2}$	Oil, $\frac{1}{2}$ 25 lbs.....	2 25 2 50
Womens' Bals & Gat, peg	1 20 1 65	" 28.....	0 09 0 10	Do. No. 1.....	2 00 2 25
" " M.S.....	1 60 2 10	" 26.....	0 10 0 10 $\frac{1}{2}$	" 2.....	1 80 2 00
" Batts.....	1 00 1 35	Horse Nails:		" 3.....	1 60 1 75
Misses' Bals.....	0 95 1 35	Guest's or Griffin's as-		White Lead, dry.....	0 07 0 08
" Batts.....	0 80 1 10	sorted sizes.....	0 00 0 00	Red Lead.....	0 06 0 07
Childs' Bals.....	0 70 0 90	E. T. or W. assd. sizes	0 19 0 20	Venetian Red, English.....	0 02 0 03
" Batts.....	0 65 0 80	Patent Hammered do.	0 00 0 17	Yellow Ochre, French.....	0 02 0 03
" Turned Cacks.....	2 50 7 50	Iron (at 6 months):		Whiting.....	1 25 1 50
Drugs.		Pig—Gartsherrie, No. 1	00 00 00 00		
Aloes Cape.....	0 14 0 20	Eglington No. 1.....	54 00 35 00	Petroleum.	
Alum.....	0 02 0 03 $\frac{1}{2}$	" No. 3.....	0 00 0 00	(Refined, $\frac{1}{2}$ gallon.)	
Borax.....	0 15 0 17	Other brands, No. 1.....	0 00 0 32 00	Delivered at London, Ont	
Castor Oil.....	0 14 0 15	" No. 2.....	0 00 0 00	No. 1, 5 cars.....	0 24 0 00
Caustic Soda.....	0 04 0 05	Bar—Amer., $\frac{1}{2}$ 100 lb.	2 75 3 00	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Refined.....	4 50 5 00	No. 1, 1 car.....	0 25 1 00
Epsom Salts.....	0 02 0 03	Swedes.....	7 25 7 50	" less than car.....	0 26 0 27
Extract Logwood.....	0 09 0 16	Hoops—Coopers.....	5 35 5 50	Benzine.....	0 00 0 40
Indigo, Madras.....	0 80 0 90	" Band.....	3 35 3 50	Produce.	
Madder.....	0 10 0 12	Boiler Plates.....	3 75 4 00	Wheat, Spring, 60 lb.....	0 90 0 92
Opium.....	8 20 8 50	Hatton.....	5 25 5 50	" Treadwell.....	0 93 0 96
Oxalic Acid.....	0 19 0 20	Arrow & Glamorgan.....	5 50 5 75	" Fall, 60 lb.....	0 95 1 09
Potass Iodide.....	3 50 3 75	Swanes.....	5 00 5 75	Barley,.....	1 05 1 09
Quinine.....	2 10 2 25	Lead (at 4 months):		Peas.....	0 74 0 76
Soda Ash.....	0 03 0 04	Sheet $\frac{1}{2}$ 100 lbs.....	0 07 0 07 $\frac{1}{2}$	Oats.....	0 44 0 45
Soda Bicarb.....	0 05 0 06 $\frac{1}{2}$	Bar.....	0 06 0 06 $\frac{1}{2}$	Rye.....	0 70 0 71
Tartaric Acid.....	0 50 0 60	Shot.....	0 07 0 07 $\frac{1}{2}$	Seeds.	
Groceries.		Iron Wire (4 months):		Clover, choice, 100 lb.....	9 00 9 25
Coffees: Java, $\frac{1}{2}$ lb.....	0 30 0 31	No. 6, $\frac{1}{2}$ bundle.....	3 00 3 25	Timothy, choice, 100 lb	0 00 0 00
" Ceylon.....	0 28 0 30	" 9.....	3 30 3 55	Flax.....	0 00 0 00
" Rio.....	0 20 0 22	" 12.....	3 60 3 85	Flour (per brl.):	
Fish: Herrings, Lab.....	6 25 6 50	" 16.....	4 00 4 25	Superior extra.....	4 75 5 00
" Canso.....	0 00 0 00	Powder:		Extra.....	4 35 4 35
" round.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Spring extra.....	3 90 3 95
" scaled.....	0 42 0 45	FF.....	5 00 0 00	Superfine.....	3 65 3 70
Mackerel, brls.....	9 00 10 00	Blasting, English.....	0 00 0 00	Oatmeal, per brl.....	5 00 5 1
White Fish.....	4 25 4 37	FF.....	5 00 0 00	Butter, choice, $\frac{1}{2}$ lb.....	0 24 0 25
Trout.....	4 00 4 12	FFF.....	5 25 0 00	" ordinary.....	0 18 0 22
Salmon, salt water.....	16 00 16 50	Pressed Spikes (4 months):		Cheese.....	0 14 0 14 $\frac{1}{2}$
Dry Cod, $\frac{1}{2}$ 112 lbs.....	5 00 5 25	Regular sizes, 100.....	5 50 6 00	Pork, mess, new.....	21 00 21 50
Fruit: Raisins, Layer.....	2 75 2 90	Extra.....	6 50 7 50	Bacon, Canada.....	0 00 0 00
" Sultanas.....	0 14 0 15 $\frac{1}{2}$	Tin Plate (4 months):		" Cumberland cut.....	0 10 0 10 $\frac{1}{2}$
" Valentias.....	0 09 0 09 $\frac{1}{2}$	IC Coke.....	9 25 9 50	" smoked.....	0 11 0 12
" Seedless.....	0 00 0 00	IC Charcoal.....	0 75 11 00	Hams, smoked.....	0 13 0 13 $\frac{1}{2}$
Currants, 1874.....	6 25 6 75	IX.....	0 75 13 00	" canvassed.....	0 00 0 00
" old.....	5 25 5 75	IXX.....	14 75 15 00	Shoulders, in salt.....	0 00 0 00
Molasses: Clayed, $\frac{1}{2}$ gall.	0 40 0 42	DC.....	9 75 10 25	Lard.....	0 14 0 14 $\frac{1}{2}$
" Syrup, Standard.....	0 57 0 60	Hides & Skins, $\frac{1}{2}$ lb.:		Eggs.....	0 18 0 00
" Golden.....	0 58 0 60	Green, No. 1.....	0 07 0 00	Beef Hams.....	0 12 0 12 $\frac{1}{2}$
Rice.....	4 40 4 60	" No. 2.....	0 06 0 00	Tallow rendered.....	0 06 0 06 $\frac{1}{2}$
Spices:		Cured and inspected.....	0 08 0 00	Salt, etc.	
Cassia, whole, $\frac{1}{2}$ lb.....	0 22 0 26	Calfskins, green.....	0 00 0 10	Liverpool coarse.....	1 40 1 50
Cloves.....	0 52 0 55	" cured.....	0 11 0 12	Goderich.....	1 00 1 20
Nutmegs.....	0 90 1 20	Snaepskins.....	0 50 1 80		
Ginger, ground.....	0 75 0 35	Leather, @ 4 months:		Wines, Liquors, etc	
" Jamaica, root.....	0 32 0 34	In lots of less than		Ale: English, qts.....	1 95 2 10
Pepper, black.....	0 18 0 20	30 sides, 10 $\frac{1}{2}$ cent		" pts.....	2 80 2 90
Sugars—(60 days).....		higher.....		Brandy: Hennessy's $\frac{1}{2}$ gall	
Porto Rico, $\frac{1}{2}$ lb.....	0 09 0 00	Spanish Sole, 1st quality		Martell's.....	3 00 3 25
Centrifugal.....	none.	heavy weights, $\frac{1}{2}$ lb.....	0 26 0 30	Hennes's cases.....	9 50 9 75
Demerara.....	0 08 0 09	Spanish Sole, 1st quality		Martell's.....	8 50 9 00
Soft Yellow.....	0 08 0 09 $\frac{1}{2}$	middle, wgt. lb.....	0 28 0 29	Otard Dupuy & Co.....	9 00 9 25
Crushed X.....	none.	Do. No. 2.....	0 23 0 25	J. Robin & Co.....	8 00 8 50
" A.....	none.	Slaughter, heavy.....	0 27 0 29	Gin: DeKuyers $\frac{1}{2}$ gal.....	1 85 1 90
Ground.....	0 09 0 00	Do. light.....	0 20 0 27	" green cases.....	4 50 4 75
Dry Crushed.....	0 10 0 10 $\frac{1}{2}$	Harness, best.....	0 30 0 33	" red.....	7 75 8 00
Extra Ground.....	0 13 0 14	" No. 2.....	0 00 0 00	Booth's Old Tom.....	6 25 6 50
Teas:		Upper heavy.....	0 35 0 40	Rum: Jamaica 16 o. p.....	2 30 2 35
Japan common to good.....	0 40 0 50	" light.....	0 40 0 45	Demerara.....	1 85 2 00
" fine to choicest.....	0 60 0 65	Kip skins, French.....	0 90 1 00	Whisky:	
Colored, common to fine	0 45 0 75	English.....	0 65 0 90	GOODERHAM & WORTS'	
Congou & Souchong.....	0 30 0 80	Hemlock Calf (30 to 35		Terms Cash.—Under 5	
Oolong, good to fine.....	0 45 0 60	lbs.), per doz.....	0 75 0 95	brls., nett; 5 to 10 brls.,	
Y. Hyson, com. to good.....	0 30 0 38	Do. light.....	0 50 0 63	2 $\frac{1}{2}$ p.c. off; 10 brls. and	
Medium to choice.....	0 45 0 58	French Calf.....	1 30 1 40	over, 5 p.c. off.	
Extra choice.....	0 70 0 80	Splits, large, $\frac{1}{2}$ lb.....	0 28 0 35	The following are our	
Gunpowd com. to med.....	0 35 0 40	" small.....	0 00 0 24	present prices of Spirits:	
" med. to fine.....	0 45 0 58	Enamelled Cow, per ft.....	0 20 0 21	Alcohol, 65 o. p. $\frac{1}{2}$ W gall	In Duty
" fine to finest.....	0 60 0 80	Patent.....	0 20 0 21	Pure Spirits.....	Bond. Paid.
Hyson.....	0 30 0 80	Pebble Grain.....	0 17 0 19	" 50 " ".....	0 72 2 02
Imperial.....	0 35 0 75	Buff.....	0 17 0 19	" 25 u. p. ".....	0 68 2 03
Tobacco—Manufactured:		Russetts, light.....	0 30 0 40	" 25 u. p. ".....	0 65 1 84
Dark 5s & 10s.....	0 47 0 52	" heavy.....	0 30 0 35	Family Proof Whisky.....	0 43 1 07
" Western Leaf,		Cod Oil.....	0 55 0 65	Old Bourbon.....	0 43 1 07
[good to fine.....	0 52 0 58	Lard, extra.....	0 00 1 00	" Rye.....	0 43 1 07
Bright sorts, gd. to fine	0 60 0 65	" No. 1.....	0 87 0 90	" Toddy.....	0 38 0 98
" choice.....	0 70 0 80	" No. 2.....	0 73 0 75	" Malt.....	0 38 0 98
Solace.....	0 55 0 75	Stocks, mach.....	0 50 0 55	Domestic Whisky, 32 u. p.	0 44 0 98
Hardware.....		Duncan-Clark & Co's.....	0 45 0 00	Wool.....	0 36 0 84
Tin (four months).....		Linseed raw.....	0 67 0 70	Fleece, lb.....	0 37 0 38
Block, $\frac{1}{2}$ lb.....	0 26 0 28	" boiled.....	0 72 0 75	Pulled.....	0 30 0 31
Grain.....	0 28 0 30				

PROFITS ABOUT TO BE DIVIDED.

Assurers now joining get One Year's Share.

**CANADA
LIFE ASSURANCE COMPANY.**

This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

R. HILLS, *Assistant Secretary.*

Managing Director.

Agent in Toronto—W. PICKERING.

THE
SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

ÆTNA
Life Insurance Company
OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average. It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

MUTUAL INSURANCE
FOR
COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent. or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

CUSTOMS DEPARTMENT.

Ottawa, Feb. 6, 1875.

Authorized discount on American Invoices until further notice : 11 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

THE TORONTO
BREWING AND MALTING CO.

Notice is hereby given, that on 1st March next, the stock books of the Company will be closed.
By order of the Board.

DIRECTORS.

H. LLOYD HIME, President,
GEO. P. SHEARS,
THOMAS MCGAW,
R. G. BARRETT,
V. E. FULLER.

ROBERT QUINN, Sec. and Treas.

Toronto, Jan. 28, 1875.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN.—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using STOCK'S EXTRA. Respectfully yours,

WM. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN
Life Insurance Company of New York.

JOSEPH F. KNAPP, President,

JOHN R. HEGEMAN, Vice-President.,
WM. P. STEWART, Actuary,

R. A. GRANNISS, Secretary,

MAJOR B. R. CORWIN, Manager for Dominion of Canada.

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE :

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.
3. Definite surrender value specified on the face of the Policy.
4. The term for which the insurance is to run elected by the assured.
5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

Hand-in-Hand Mutual Fire Insurance Co.

FINANCIAL STATEMENT FOR THE YEAR ENDING DEC. 31, 1874.

REVENUE.

Cash Premiums and Interest \$25,486 13

DISBURSEMENTS.

Claims under Policies paid..... \$8,348 95
 Claim Appropriation for Losses resisted and waiting proof 750 00
 Agents' Commission, Salaries, Directors Fees, Office Rent, &c..... 6,192 73
 Scrip Appropriation to Policy-holders of 1874, on deposit Royal Canadian Bank, being forty per cent 10,194 45
 \$25,486 13

HUGH SCOTT, Secretary.

Audited and found correct.

W. H. HOWLAND, President.

ERNEST G. PULFORD, }
 GEO. J. MAULSON, } Auditors.

Risks accepted on all Descriptions of Insurable Property. Rates fixed with regard to the Laws of Average. All the Profits divided among Policy-holders annually.

Head Offices—Ontario Hall, Church Street, Toronto.

SCOTT & WALMSLEY, GENERAL AGENTS.

Toronto, Feb. 8, 1875.

THE ROYAL CANADIAN INSURANCE COMPY.

FIRE AND MARINE.

CAPITAL SUBSCRIBED, \$6,000,000.

Having over Two Thousand Stockholders. Available Funds to Meet Claims Exceed Seven Hundred Thousand Dollars.

Insure all Classes of Risks against Fire at Moderate Rates, which will be Paid Immediately on the Loss Being Established.

MARINE BRANCH.—This Company issues Policies on INLAND HULLS and INLAND CARGOES on terms as favorable as any First-Class Company. Open Policies issued on Special terms. Losses adjusted equitably and paid promptly.

AVAILABLE ASSETS INVESTED.

STOCKS—Bank of Montreal	\$85,352 50	
“ Exchange Bank of Canada	24,219 21	
“ City Bank	10,834 50	
“ Canadian Bank of Commerce.....	27,150 00	
“ Merchants' Bank of Canada	58,062 50	
“ Royal Canadian Bank	22,028 50	
“ Ontario Bank	13,100 00	
“ La Banque du Peuple	7,414 45	
“ Consolidated Fund, City of Quebec	2,046 79	
“ Montreal Harbor Bonds	50,000 00	
“ United States Bonds	208,954 06	
“ Mortgage Account.....	20,000 00	
SPECIAL DEPOSIT—Exchange Bank	30,000 00	\$529,162 31
“ “ Bank of Montreal	444 91	
“ “ Bank of Hamilton	9,790 77	
“ “ Bank of Toronto.....	20,000 00	
“ “ People's Bank, Halifax	9,000 00	
United States Bonds, in hands of Messrs. Bell, Wood & Kelly, Trustees in the United States, \$52,256.25, U. S. Currency, at 10 per cent. (\$5,225.62) Exch.....	47,030 63	
		116,266 31

Bills Receivable \$645,428 62
 138,941 75

DIRECTORS.—Hon. JOHN YOUNG, President; J. F. SINCENNES, Vice-President; ANDREW ROBERTSON, J. R. THIBAudeau, L. A. BOYER, M.P., JOHN OSTELL, W. F. KAY, M. C. MULLARKY, ANDREW WILSON.
 General Manager—ALFRED PERRY. Secretary—ARTHUR GAGNON. Manager Marine Department—CHAS. G. FORTIER.
 Bankers—BANK OF MONTREAL. LA BANQUE DU PEUPLE.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL
Life Insurance Company,
OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force	\$1,514,300 00
Cash Assets	138,184 39
Security held for Policy-holders	588,184 38
Expenditure for that year only	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada. All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded *Mutual Policies*; and its *Stock* rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & OSBORNE, Agents, Hamilton



Canadian Pacific Railway.

Tenders for Grading—Fort William to Shebandowan.

SEALED TENDERS addressed to the undersigned and endorsed "Tender Pacific Railway," will be received up to noon of

SATURDAY, the 27th of February next,

For the Bridging and Grading required on that Section of the Pacific Railway extending from the Town Plot of Fort William, near Thunder Bay, Lake Superior, to Lake Shebandowan, about 45 miles in length.

For plans, specification, approximate quantities, forms of tender and other information, apply at the office of the Engineer-in-Chief, Ottawa.

Plans and specifications for that part of the line between Lake of the Woods and Red River will be ready in the course of two or three weeks.

By order.

F. BRAUN,
Secretary.

Dept. of Public Works,
Ottawa, Jan. 16, 1875.

MUTUAL FIRE INSURANCE CO'Y
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.
Head Office, Guelph, Ont.

Insurance.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

QUEEN
Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,
H. J. MUDGE,
Montreal,

Chief Agents for Canada.

WM. ROWLAND,
AGENT, TORONTO.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.
RICHARD P. STREET, Secretary

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, A. EGLESTON,
President. Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

THE STANDARD
Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

L. W. FULTON,
26 Wellington St. East,
Agent for Toronto.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.
HEAD OFFICE.....TORONTO, ONTARIO

HON. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.
B. HALDAN, Managing Director.
FREDK. G. C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada:
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS—
S. C. DUNCAN-CLARK & CO.

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.
ESTABLISHED 1803.

Canada General Agency,—
RINTOUL BROS.,
24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.
A. W. SMITH, Agent.

Insurance.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1874.

ST. LAWRENCE HALL

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

CANADA

AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street,

MONTREAL.

PRESIDENT:

COL. A. C. DeLOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, *Inspector.*

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks.

An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

CURRIE & THOMSON,

GENERAL GRAIN DEALERS

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

Agents' Directory.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEORGE A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL\$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,

Chief Agents

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, *Agent.*

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, Jos. D. Ridout, Esq.,
Peleg Howland, Esq., Jno. Gordon, Esq.,
Ed. Hooper, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:
CAPT. R. COURNEER.

KAY & BANKS, *General Agents.*

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,

Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassells, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.
A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton. Michie & Co., Toronto.
Angus Morrison, Esq., Barrister M.P., Toronto.
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst. Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier. Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, On

Insurance.

BRITISH AMERICA ASSURANCE COMPANY.

Notice is hereby given, that the following calls, being the remainder of the

SUBSCRIBED STOCK,

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

F. A. BALL,
Manager.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO.

- PRESIDENT—Hon. W. P. HOWLAND, C.B.
- VICE-PRESIDENT—Hon. Wm. McMASTER, President Canadian Bank Commerce.
- ACTUARY—J. B. CHERRIMAN, M.A., Professor of Mathematics, University College.

Combines Stock and Mutual Plans of Insurance.

The FORMER gives insurance at lowest cost; and the LATTER, combined with the former, affords, besides MODERATE RATES, *safety, careful management*, with a representation on the Board, which by charter must be composed of POLICY-HOLDERS and Stockholders, and a participation in profits to

NOT LESS THAN 90 PER CENT. THEREOF.

PERFECT SECURITY under its Class II. Policies, the whole reserve being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance.

All classes of POLICY-HOLDERS are secured by the Association having \$250 of assets for each \$100 of liability to them.

All Policies, whether PARTICIPATING or NON-PARTICIPATING are nonforfeitable after two premiums have been paid.

IS A HOME COMPANY.

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

- B. S. BAIRD, Agent for the City of Toronto.
- J. K. MACDONALD, V. P. and Acting General Manager.

Insurance.

Twenty-eighth Annual Statement
OF THE
Connecticut Mutual LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873.....	\$33,679,661 69
RECEIVED IN 1873.	
For Premiums.....	\$7,631,537 60
For Interest and Rent.....	2,230,182 39
	\$9,861,719 99
	\$43,541,381 68

DISBURSED IN 1873.

TO POLICY-HOLDERS:	
For claims by death and matured endowments.....	\$2,379,056 17
Surplus returned to Policyholders.....	3,107,009 43
Lapsed and surrend' policies.....	784,409 10
	\$6,270,474 70

EXPENSES:	
Commission to Agents.....	\$574,912 48
Salaries of Officers, Clerks, and all others employed on salary.....	66,469 18
Medical Examiners' fees.....	14,518 00
Printing, Stationery, Advertising, Postage, Exch'ge, &c.....	98,425 51
	\$754,325 17

Taxes, and Profit and Loss.....	251,779 61
	7,274,579 48

Balance Net Assets, December 31, \$36,266,802 20

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$21,178,605 33
Loans upon stocks and bonds.....	303,572 61
Premium notes on policies in force.....	7,959,611 62
Cost of Real Estate owned by the Co'y.....	1,347,227 83
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,761,695 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,294,301 34
Cash in Company's office.....	11,179 62
Balance due from agents, secured.....	59,667 05
	\$36,266,802 20

ADD:	
Interest accrued and due.....	\$1,108,731 92
Market value of stocks and bonds over cost.....	263,820 97
Net premiums in course of col'n.....	9,970 28
Net deferred quarterly and semi-annual premiums.....	30,898 70
	1,413,421 87

Gross assets, Dec. 31, 1873 \$37,680,224 07

LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$32,468,734 00
All other liabilities.....	1,148,084 78
	\$33,616,818 78

Surplus, December 31, 1873.....	\$4,063,405 25
Increase of assets during 1873.....	\$2,744,082 94
Ratio of expense of management to receipts in 1873.....	7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insured \$181,802,730	

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
229 ST. JAMES STREET, MONTREAL.
Directors—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier, Molson's Bank.
JAS. GRANT, Resident Secretary.
Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

BRITON MEDICAL AND GENERAL Life Association.

Capital and Invested Funds, over.....	\$4,000,000
Annual Income, over.....	\$1,222,000 00
Government Deposit, over.....	100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 2 Toronto Street.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

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CANADIAN SUBSCRIBERS.....	\$2 a year.
BRITISH ".....	10s. stg. a year.
AMERICAN ".....	\$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

J. M. TROUT, Business Manager.