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# THE MONETARY TIMES

## — TRADE REVIEW —

### AND INSURANCE CHRONICLE.

VOL. XVII—NO 43.

TORONTO, ONT., FRIDAY, APRIL 25, 1884.

{ \$2 a Year }  
10c. per single copy

Leading Wholesale Trade of Toronto.

## Special Shipment.

54 cases NEW PRINTS,

Being opened up. Splendid Styles, extra value,  
all prices.

Also NEW PLAIN DRESS GOODS,

In the latest shades, job prices.

**JOB LINE in**

All Wool HALIFAX TWEEDS,

Best value ever offered.

FREE RETURN TICKETS, to Bona  
Fide buyers, till end of April.

## John Macdonald & Co.

WAREHOUSES:

21, 23, 25 & 27 Wellington St. East, } TORONTO.  
28, 30, 32 & 34 Front St. East, }

31 Major St., Manchester, England.

Toronto, Apr., 1884.

## HARDWARE

To the TRADE we are now  
offering at LOW QUOTATIONS,

Screw Hooks and Hinges,

Heavy and Light

Strap and T Hinges,

Wrought and Cast Butts,

Builders' Hardware,

Corbin's Locks,

Cross-Cut Saws,

Etc., Etc.

## Rice Lewis & Son

Hardware & Iron Merchants,

TORONTO.

ARTHUR B. LEE

JOHN LEYS.

Leading Wholesale Trade of Toronto.

A. R. McMASTER  
& BROTHER,  
**DRY GOODS**  
IMPORTERS.

No. 12 Front Street West,

TORONTO.

Office—34 Clement's Lane, Lombard St., London, E.C.

Toronto 1884

W. INCE.

J. W. YOUNG.

**PERKINS,**  
**INCE & CO.**

— IN STORE —

CHOICE

VACUUM PAN DEMERARA

— AND —

BRIGHT PORTO RICO  
**SUGARS.**

DAILY EXPECTED

FINE BARBADOS  
**SUGARS.**

No. 41 & 43 Front St. East.

**TEAS - TEAS - TEAS**

*THE TRADE*

Are invited to examine our Stocks  
before BUYING, as our purchases  
were made previous to the advance,  
and SPECIAL BARGAINS can be  
obtained by prompt application.

**Smith & Keighley**

9 FRONT ST. EAST, TORONTO.

N.B.—Samples mailed free to any  
P. O. in the Dominion.

Leading Wholesale Trade of Toronto.

**Gordon, Mackay & Co.**

—  
IMPORTERS

—OF—

*General Dry Goods.*

—  
AGENCY OF

The Lybster Cotton Manfg. Coy.

Sheetings,

Shirtings,

Tickings,

Yarn, &c.

48 FRONT ST. WEST,

TORONTO.

Toronto, 1884.

**SAMSON,**

**KENNEDY**

*& CO.*

Direct Special Attention

TO THEIR STOCK OF

**Hosiery & Gloves.**

WHICH IS

LARGE AND WELL ASSORTED.

44 Scott and 19 Colborne Streets  
TORONTO.

25 Old Change, London, Eng.

Toronto, Mar., 1884.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818. CAPITAL (All Paid Up) \$12,000,000 RESERVE FUND, 5,750,000

Head Office, Montreal.

BOARD OF DIRECTORS.

C. F. SMITHERS, Esq., President. Hon. D. A. SMITH, Esq., Vice-President. Gilbert Scott, Esq., Alfred Brown, Esq., G. A. Drummond, Esq., Alexander Murray, Esq., A. T. Paterson, Esq., Hugh McLennan, Esq., Hon. John Hamilton.

W. J. BUCHANAN, General Manager. A. MACNIDER, Ass't Gen. Man. & Inspector. M. V. Meredith, Assistant Inspector. A. B. BUCHANAN, Secretary.

Branches and Agencies in Canada.

Montreal—E. S. OLOUSTON, Manager.

Almonte, Ont., Belleville, Brantford, Brockville, Chatham, N.B., Cornwall, Goderich, Guelph, Halifax, N.S., Hamilton, Kingston, Lindsay, London, Moncton, N.B., Newcastle, N.B., Ottawa, Perth, Peterboro, Toronto, Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Bishops Lane, Lombard Street, O. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman; Robert Gillespie Esq., Sir John Rose, Bart., K.O.M.G.

Bankers in Great Britain.—London—The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company and Branches.

Agents in the United States.—New York—Walter Watson and Alex. Lang, 59 Wall St. Chicago—Bank of Montreal, 154 Madison St., W. Munro, Manager; R. Y. Hebdon, Assistant Manager.

Bankers in the United States.—New York—The Bank of New York, N.B.A.; The Merchants National Bank. Boston—The Merchants National Bank. San Francisco—The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld.—The Union Bank of Newfoundland. British Columbia—The Bank of British Columbia. New Zealand—The Bank of New Zealand. India, China, Japan and Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credits for Travellers, available in all parts of the world.)

THE CANADIAN

BANK OF COMMERCE

Head Office, Toronto.

Paid-up Capital, \$6,000,000 Rest, 1,900,000

DIRECTORS:

HON. WILLIAM McMASTER, President.

WM. ELLIOT, Esq., Vice-President.

George Taylor, Esq., Hon. S. C. Wood, Jas. Crathern, Esq., T. Sutherland Stayner, Esq., John Waldie, Esq.

W. N. ANDERSON, General Manager. J. C. KEMP, Ass't Gen'l Manager.

ROBT. GILL, Inspector. H. A. NICHOLSON, Ass't Inspector.

New York—J. H. Gosdy and B. E. Walker, Agents. Chicago—A. L. DEWAB, Agent.

BRANCHES.

Ayr, Barrie, Belleville, Berlin, Brantford, Chatham, Collingwood, Dundas, Dunnville, Galt, Goderich, Guelph, Hamilton, London, Montreal, Norwich, Orangeville, Ottawa, Parkhill, Paris, Peterboro, St. Catharines, Sarnia, Seaforth, Simcoe, Stratford, Strathroy, Thorold, Toronto, Walkerton, Winco, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank. London, England—The Bank of Scotland.

THE DOMINION BANK.

Notice is hereby given that a dividend of five per cent. upon the capital stock of this institution has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this city, on and after Thursday, the first day of May next.

The Transfer Books will be closed from the 16th to the 30th of April next, both days inclusive.

The Annual Meeting of the Stockholders for the election of Directors for the ensuing year will be held at the office of the North of Scotland Mortgage Company, 18 King St. West, in this city, at 12 o'clock noon, on Wednesday, the 25th day of May next.

The rooms of the Bank will not be available owing to alterations in progress.

By order of the Board. R. H. BETHUNE, Cashier.

Toronto, 26th March, 1884.

The Chartered Banks.

Bank of British North America.

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—3 Clements Lane, Lombard St., E.O.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall, John James Cater, J. J. Kingford, Henry B. Farrar, Frederic Lubbock, Richard H. Glynn, A. H. Phillips, E. A. Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. E. GRINDLEY, General Manager. W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Brantford, Paris, Hamilton, Toronto, Kingston, Ottawa, Montreal, Quebec, St. John, N.B., Fredericton, N. B., Halifax, N.S., Victoria, B.C.

Agents in the United States.

NEW YORK—D. A. McTavish & H. Stikeman, Agts. CHICAGO—H. M. Breddon, Agent. SAN FRANCISCO—W. Lawson & G. E. Taylor, Agts.

LONDON BANKERS—The Bank of England; Messrs Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand, India, China and Japan—Chartered Mercantile Bank of India, London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss et Cie., Lyons—Credit Lyonnais.

Issue circular notes for Travellers, available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., President. WILLIAM WITTELL, Esq., Vice-President. Sir N. F. Belleau, Kt., Jno. B. Young, Esq., R. H. Smith, Esq., William White, Esq., Geo. B. Rinfrew, Esq.

JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada. Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Thorold, Ont. Three Rivers. Agents in New York—Messrs. Mattland, Phelps & Co. Agents in London—The Bank of Scotland.

THE ONTARIO BANK.

CAPITAL, Paid-up, \$1,500,000.

RESERVE FUND - - 335,000

HEAD OFFICE, TORONTO.

DIRECTORS.

SIR WM. F. HOWLAND, DONALD MACKAY, Esq., President, Vice-President.

Hon. C. F. Fraser, R. K. Burgess, Esq., G. M. Rose, Esq., A. M. Smith, Esq., G. B. R. Cookburn, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Bowmanville, Montreal, Port Perry, Guelph, Mount Forest, Pr. Arthur's Land'g, Lindsay, Ottawa, Whitby, Cornwall, Peterboro, Portage la Prairie, Winnipeg, Man. Woodstock, Man.

AGENTS.

London, Eng.—Alliance Bank, Bank of Montreal. New York.—Messrs. Walter Watson and Alex. Lang. Boston.—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital Paid-up \$1,500,000 Reserve Fund 650,000

DIRECTORS:

H. S. HOWLAND, Esq., President. T. H. MERRITT, Esq., Vice-President, St. Catharines. Hon. Jas. E. Benson, T. B. Wadsworth, Esq., St. Catharines. Wm. Ramsay, Esq., P. Hughes, Esq., John Fiske, Esq., D. B. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES.

Fergus, St. Catharines, Winnipeg, Ingersoll, St. Thomas, Woodstock, Port Colborne, Welland, Brandon, Man. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

NOTICE.

Notice is hereby given that a dividend of

Three and One-half Per Cent.

For the current half year, being at the rate of

Seven p. c. per annum

UPON THE

Paid-up capital stock of this Institution has been declared, and that the same will be payable at its

BANKING HOUSE IN THIS CITY

ON AND AFTER

Monday, the 2nd of June Next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders, will be held at the Bank, on WEDNESDAY, the 18th JUNE next.

The Chair to be taken at Twelve o'clock.

By order of the Board.

GEORGE HAGUE,

General Manager.

Montreal, April 23rd, 1884.

THE

BANK OF TORONTO CANADA.

Incorporated - - 1855.

Paid up Capital.....\$2,000,000 Reserve Fund..... 1,060,000

DIRECTORS.

GEO. GOODERHAM, Esq., Toronto, President.

WM. HENRY BEATTY, Esq., Toronto, Vice-P.

A. T. FULTON, Esq., Toronto.

W. G. GOODERHAM, Esq., Toronto,

HENRY CAWTHRA, Esq. Toronto.

HENRY COVERT Esq., Port Hope.

W. R. WADSWORTH Esq.

HEAD OFFICE, TORONTO.

DUNCAN COULSON.....Cashier

HUGH LEACH.....Assist. Cashier

J. T. M. BURNSIDE.....Inspector.

BRANCHES.

MONTREAL.....J. MURRAY SMITH, MANAGER.

PETERBORO.....J. H. ROPEL, "

COBOURG.....Jos. HENDERSON, "

PORT HOPE.....W. R. WADSWORTH, "

BARRIE.....J. A. STRATHY, "

ST. CATHARINES.....G. W. HODGETTS, "

COLLINGWOOD.....W. A. COPELAND, "

BANKERS.

LONDON, ENGLAND.....THE CITY BANK (Limited).

NEW YORK.....NATIONAL BANK OF COMMERCE

THE STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED, \$1,000,000 CAPITAL PAID-UP, 764,600 RESERVE FUND, 140,000

HEAD OFFICE, TORONTO.

DIRECTORS

W. F. COWAN, - - - PRESIDENT.

JNO. BURNS, - - - VICE-PRESIDENT.

W. F. ALLAN, DR. MORTON.

A. T. TODD, R. C. JAMIESON.

FRED. WYLD, J. L. BRODIE, CASHIER.

AGENCIES.

Bowmanville, Campbellford, Harrison, Bradford, Cannington, Markham, Brighton, Colborne, Newcastle, Picton.

Montreal—Bank of Montreal.

New York—Messrs. Watson & Lang.

London, Eng.—The Royal Bank of Scotland.

The Chartered Banks.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.  
**HEAD OFFICE, MONTREAL.**  
 Paid-up Capital, \$2,000,000.  
 Rest Fund, - \$500,000.  
**BOARD OF DIRECTORS:**  
 THOS. WORKMAN, President.  
 J. H. R. MOLSON, Vice-President.  
 R. W. Shephard, Hon. D. L. MacPherson.  
 S. H. Ewing, Miles Williams.  
 A. F. Gault.  
 F. WOLFFSTAN THOMAS, M. HEATON.  
 General Manager, Inspector.

**BRANCHES**—Aylmer, Ont., Brookville, Clinton, Ender, Ingersoll, London, Meaford, Montreal, Morrisburg, Owen Sound, Ridgeway, Smith's Falls, Sorrel, St. Thomas, Toronto, Trenton, Waterloo, Ont.  
**Agents in Canada:**  
 Quebec—Merchants Bank and Eastern Townships Bank.  
 Ontario—Dominion Bank and Federal Bank and their branches. *New Brunswick*—Bank of New Brunswick. *Nova Scotia*—Halifax Banking Company and its branches. *Prince Edward Island*—Union Bank of P. E. I., Charlottetown and Summerside. *Newfoundland*—Commercial Bank of Newfoundland, St. John's.

**In Europe.**  
 London—Alliance Bank (Limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.  
**In United States.**  
 New York—Mechanics' National Bank; Messrs. W. Watson & Alex. Lang; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank; *Portland*—Osaco National Bank. *Chicago*—First National Bank. *Cleveland*—Commercial National Bank. *Detroit*—Mechanics' Bank. *Duquesne*—Farmers & Mechanics' Nat. Bank. *Milwaukee*—Wisconsin Marine & Fire Ins. Co. Bank. *Helena, Montana*—First National Bank. *Port Benton, Montana*—First National Bank. *Toledo*—Second National Bank.  
 Collections made in all parts of the Dominion, & returns promptly remitted at lowest rates of exchange. Letters of Credit issued available in all parts of the world.

**UNION BANK OF LOWER CANADA**

CAPITAL PAID-UP, - - - \$2,000,000.  
 Head Office, - - - Quebec.

**DIRECTORS.**  
 ANDREW THOMPSON, Esq., President.  
 Hon. G. IBVINE, Vice-President.  
 W. Sharples, Esq., Hon. Thos. McGreevy.  
 D. C. Thomson, Esq., E. Giroux, Esq.  
 E. J. Hale, Esq.  
 Cashier—P. MACLELLAN, Inspector—G. H. BALFOUR  
**BRANCHES**—Savings Bank (Upper Town) Montreal  
 Ottawa, Three Rivers, Winnipeg.  
**Foreign Agents**—London—The London and County Bank. New York—National Park Bank.

**THE PICTOU BANK.**

Incorporated by Act of Parliament, 1873  
**SUBSCRIBED CAPITAL, \$500,000.**

HON. R. P. GRANT, President.  
 J. B. NOONAN, Esq., Vice-President.  
 ISAAC A. GRANT, Esq., DONALD FRASER, Esq.  
 JAS. KITCHEN, Esq., JAMES McLEAN, Esq.  
 JAMES D. McGRIGOR, Esq.  
 THOMAS WATSON, Manager.

New Glasgow - D. M. Fraser, Agent  
 Stellarton - " " " "  
 Antigonish - E. D. Arnaud, "  
 Amherst, N.S. - Jno. McKeen, "  
**BANKERS**—Bank of Montreal and Branches;  
 Union Bank of Halifax; Imperial Bank, Limited, London.

**BANK OF YARMOUTH, YARMOUTH, N.S.**

L. H. BAKER, President.  
 C. E. BROWN, Vice-President.  
 John Lovitt, Hugh Cann, J. W. Moody.  
 T. W. JOHNS, Cashier.

**Correspondents at**  
 Halifax—The Merchants Bank of Halifax.  
 St. John—The Bank of Montreal.  
 do.—The Bank of British North America.  
 Montreal—The Bank of Montreal.  
 New York—The National Citizens' Bank.  
 Boston—The Elliot National Bank.  
 London, G.B.—The Union Bank of London.  
 Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.  
 Deposits received and interest allowed.  
 Prompt attention given to collections.

**ST. STEPHEN'S BANK.**

Incorporated 1836.  
**ST. STEPHEN'S, N. B.**  
 CAPITAL, - - - \$200,000.  
 F. H. TODD, President.  
 J. F. GRANT, Cashier.

**AGENTS**—London—Messrs. Glyn, Mills, Currie & Co.; New York—Bank of New York, N.B.A.; Boston—Globe National Bank; St. John—Bank of New Brunswick.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

Capital Paid-up, - - - \$2,966,800.  
 Rest, - - - 1,500,000.

**BOARD OF DIRECTORS.**  
 S. NORDHEIMER, Esq., President.  
 J. S. PLAYFAIR, Esq., Vice-President.  
 William G. Traith, Esq., E. Gurney, Jun., Esq.  
 Geo. W. Torrance, Esq., Benjamin Cronyn, Esq.  
 John Kerr, Esq.  
 H. S. STRATHY, Gen. Manager.

**HEAD OFFICE, - - TORONTO.**

**Branches**—Anroca, Chatham, Guelp, Hamilton, Kingston, London, Montreal, Newmarket, Petrolia, Simcoe, St. Marys, Strathroy, Tilsonburg, Toronto, Winnipeg and Yorkville.  
**Bankers**—New York—American Exchange National Bank. Boston—The Maverick National Bank. Great Britain—The National Bank of Scotland.

**BANK OF OTTAWA. OTTAWA.**

AUTHORIZED CAPITAL, - - - \$1,000,000  
 SUBSCRIBED CAPITAL, - - - 1,000,000  
 PAID-UP CAPITAL, - - - 993,263  
 REST, - - - 110,000  
 JAMES MACLAREN, Esq., President.  
 CHARLES MAGEE, Esq., Vice-President.  
**Directors**—C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alexander Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.  
 GEORGE BURN, Cashier.  
**BRANCHES**—Arnprior, Carleton Place, Pembroke, Winnipeg, Man.  
**Agents in Canada**, Canadian Bank of Commerce " " New York, Messrs. A. H. Goadby and B. E. Walker. Agts in London, Eng. Alliance Bank.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL PAID UP, - - - \$1,000,000  
 RESERVE, - - - 200,000  
**HEAD OFFICE—HALIFAX, N.S.**

**DIRECTORS**—Thos. E. KENNY, President; James Butler, Thos. A. Ritchie, Allison Smith, J. Norman Ritchie, D. H. DUNCAN Cashier.

**AGENCIES**—In Nova Scotia—Antigonish, Baddeck, Bridgewater, Guysborough, Londonderry, Lunenburg, Maitland (Hauts Co.), Pictou, Port Hawkesbury, Sydney, Truro, Weymouth. In New Brunswick—Bathurst, Dorchester, Kingston, (Kent Co.) Newcastle, Sackville. In Prince Edward Island—Charlottetown, Souris, Summerside. In Bermuda—Hamilton.

**HALIFAX BANKING COMPANY. INCORPORATED 1872.**

AUTHORISED CAPITAL - - - \$1,000,000  
 CAPITAL PAID UP - - - 500,000  
 RESERVE FUND - - - 50,000  
**HEAD OFFICE** - - - Halifax, N.S.  
 W. L. FITZPATRICK, Cashier.

**DIRECTORS:**  
 Robt Uniacke, Pres't. L. J. Morton, Vice-Pres.  
 Thomas Bayne, F. D. Corbett, Jas. Thomson.  
**AGENCIES**—NOVA SCOTIA: Acadia Iron Mines, Antigonish, Barrington, Lockeport, Lunenburg, Parrsboro, Oxford, Shelburne, Springhill, Truro, Windsor  
 New BRUNSWICK: Hillsboro, Petitecodiac, Sackville, St. John.  
**CORRESPONDENTS:** Ontario and Quebec: Molsons Bank and Branches. New York: Bank of New York, National Banking Association, Jesup, Paton & Co. Boston—Suffolk National Bank. London, Eng., Union Bank of London and Alliance Bank.

**THE PEOPLE'S BANK OF NEW BRUNSWICK.**

FREDERICTON, N. B.  
 Incorporated by Act of Parliament, 1864.  
 A. F. RANDOLPH, President.  
 J. W. SPURDEN, Cashier.  
**FOREIGN AGENTS**  
 London—Union Bank of London.  
 New York—Fourth National Bank.  
 Boston—Eliot National Bank.  
 Montreal—Union Bank of Lower Canada.

The Chartered Banks.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000  
 Head Office, - - - Hamilton.

**Directors.**  
 JOHN STUART, Esq., President.  
 HON. JAMES TURNER, Vice-President.  
 A. G. Ramsay, Esq., Dennis Moore, Esq.  
 Edward Gurney, Esq., John Proctor, Esq.  
 George Roach, Esq.  
 E. A. COLQUHOUN, Cashier.  
 H. S. STAVEN, Assistant-Cashier.

**Agents.**  
 Alliston—A. M. Kirkland, Agent.  
 Beeton—W. F. Roberts, Agent.  
 Georgetown—E. M. Watson, Agent.  
 Listowel—H. H. O'Reilly, Agent.  
 Milton—J. Butterfield, Agent.  
 Port Elgin—W. Corbould, Agent.  
 Wingham—E. Willson, Agent.  
**Agents in New York**—Messrs. John J. Cisco & Son.  
**Agents in London, Eng.**—The National Bank of Scotland.

**Eastern Townships Bank.**

AUTHORIZED CAPITAL - - - \$1,500,000  
 CAPITAL PAID IN 16th MAY, 1880, 1,440,000  
 RESERVE FUND - - - 350,000

**BOARD OF DIRECTORS.**  
 R. W. HENNEKER, President.  
 A. A. ADAMS, Vice-President.  
 Hon. M. H. Cochrane, Jno. Thornton, Hon. J. H. Pope  
 G. K. Foster, G. N. Galer, Hon. G. G. Stevens,  
 T. S. Morey.

**Head Office—Sherbrooke, Que**  
 WM. FARWELL, General Manager.

**BRANCHES.**  
 Waterloo, Stanstead, Coaticook  
 Richmond, Granby, Farnham.  
**Agents in Montreal**—Bank of Montreal.  
**London, England**—London and County Bank.  
**Boston**—National Exchange Bank.  
**New York**—National Park Bank.  
 Collections made at all accessible points, and promptly remitted for.

**LA BANQUE DU PEUPLE.**

Established in 1866.  
**CAPITAL \$2,000,000**  
**Head Office, - - - Montreal.**

C. S. CHERRIER, President.  
 A. A. TROTTER, Cashier.  
**Foreign Agents.**  
 London—Glyn, Mills, Currie & Co.  
 New York—National Bank of the Republic.  
 Quebec Agency—La Banque Nationale.

**THE MARITIME BANK OF THE DOMINION OF CANADA.**

**Head Office, - - - St. John, N.B.**  
 Paid up Capital, \$686,000.

THOS. MACLELLAN, President. ALFRED BAY, Cashier.  
**BOARD OF DIRECTORS**—Jer. Harrison (of J. & W. F. Harrison, Flour Merchants), Thos. Maclellan, (of Maclellan & Co., Bankers), John McMillan, (of J. & A. McMillan, Booksellers), John Tapley (of Tapley Bros., Indiantown,) How. D. Troop, (of Troop & Son, Ship owners), A. A. Sterling, Frederickton, and Josiah Wood, M.P., Sackville.  
 Agency—Fredericton—A. S. Murray, Agent.  
 " Woodstock, N.B.—G. W. Vanwart, Agent.

**BANK OF NOVA SCOTIA**

Incorporated 1839.  
 Capital paid up \$1,114,000 Reserve Fund, \$470,000  
**DIRECTORS**—John. S. Maclean, President, John Doull, Vice-President, Samuel A. White, James Bremner, Daniel Cronan, Adam Burns.  
 CASHIER—THOS. FYSHE.

**Head Office, - - - Halifax, N.S.**  
**AGENCIES** AT Amherst, N.S., Annapolis, Bridge-town Canning, Digby, Kentville, Liverpool, New Glasgow, North Sydney, Pictou, Yarmouth, Campbellton, N.B., Chatham, Fredericton, Moncton, Newcastle, Richibucto, St. Andrews, St. John, St. Stephen, Sussex, Woodstock, Winnipeg, Man., Charlottetown, Montague, and Summerside, P. E. I.  
 Collections made on favorable terms and promptly remitted for.

**THE NATIONAL BANK OF SCOTLAND, LIMITED.**

Incorporated by Royal Charter and Act of Parliament.  
 ESTABLISHED 1825.  
**HEAD OFFICE—EDINBURGH.**  
 Capital, £5,000,000. Paid up, £1,000,000. Reserve Fund, £660,000.  
**LONDON OFFICE—37 Nicholas Lane, Lombard Street, E.C.**

CURRENT ACCOUNTS are kept agreeably to usual custom.  
 DEPOSITS at int. rest are received.  
 CIRCULAR NOTES and LETTERS of CREDIT available in all parts of the World, are issued free of charge.  
 The Agency of Colonial and Foreign Banks is undertaken and the Acceptances of Customers residing in the Colonies, domiciled in London, retired on terms which will be furnished on application.  
 All other Banking business connected with England and Scotland is also transacted.  
 JAMES ROBERTSON, Manager in London.

The Chartered Banks.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000  
 CAPITAL SUBSCRIBED..... 500,000  
 CAPITAL PAID-UP..... 200,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq. W. F. Allen, Esq.  
 Robert McIntosh, M.D. J. A. Gibson, Esq.  
 Thomas Paterson, Esq.

T. E. McMILLAN, Cashier.  
 Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.  
 Correspondents at London, Eng., The Royal Bank of Scotland. At New York, The Bank of Montreal.

**PEOPLES BANK OF HALIFAX**

Capital authorized.....\$800,000  
 Capital Paid-up..... 600,000

Directors:

R. W. FRASER, President.  
 W. J. COLEMAN, Vice-President.

THOMAS A. BROWN, Esq. GEORGE H. STARR, Esq.  
 AUGUSTUS W. WEST, Esq.

PETER JACK, Cashier.

Branches: Lockeport and Wolfville, N.E.

Agents in London.....The Union Bank of London.  
 " New York.....The Bank of New York.  
 " Boston.....Williams & Hall.  
 " Ont. & Que.....The Ontario Bank.

**LA BANQUE NATIONALE**

CAPITAL PAID UP, . . . . . \$2,000,000.

HEAD OFFICE, QUEBEC.

HON. ISIDORE THIBAudeau, President.  
 JOB HAMEL, Esq., Vice-President.  
 P. LAFRANCE, Esq., Cashier.

DIRECTORS:

Theophile LeDroit, Esq. U. Tessier, Jr., Esq.  
 Hon. P. Garneau. E. Beaudet, Esq., M.P.P.  
 M. W. Baby, Esq.

Hon. Dir., Hon. J. R. Thibaudeau, Montreal.

BRANCHES—Montreal—O. A. Vallee, Manager; Ottawa—C. H. Carriere, do.; Sherbrooke—John Campbell, do.

AGENTS—England—The National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co. and La Banque de Paris et des Pays-Bas, Paris; United States—The National Bank of the Republic, New York; The National Reserve Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland; Ontario—The Bank of Toronto; Maritime Provinces—The Bank of New Brunswick, The Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

**THE BANK OF LONDON**

IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed..... \$1,000,000  
 Capital Paid-up..... 100,000  
 Reserve Fund..... 50,000

MANAGER—A. M. SMART.

HY. TAYLOR, President. JNO. LABATT, Vice Pres.  
 DIRECTORS—W. R. Meredith, Nathaniel Reid, Isaiah Danks, Thos. Fawcett, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), Jno. Morison, (Toronto), John Leys (Rice Lewis & Son, Toronto), Hy. Northrop (Northrop & Lyman, Toronto).

Correspondents in Canada.—Molson Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited). Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of Exchange. Letters of Credit issued, available in all parts of the world.

**THE CENTRAL BANK**

OF CANADA.

Capital Authorized, . . . . . \$1,000,000  
 Capital Subscribed, . . . . . 500,000  
 Capital Paid-up (1st Mar., 1884), . . . . . 100,000

HEAD OFFICE, - TORONTO.

BOARD OF DIRECTORS.

DAVID BLAIN, Esq., President.  
 SAM'L TREES, Esq., Vice-President.  
 H. P. Dwight, Esq., A. McLean Howard, Esq., C. Blackett Robinson, K. Chisholm, Esq., M.P.P., John Ginty, Esq., D. Mitchell McDonald, Esq.

A. A. ALLEN, Cashier.

Branches—Brampton, Durham, Guelph and Richmond Hill.

Agents in Canada—Canadian Bank of Commerce; in New York—Importers & Traders Nat. Bank; in London, Eng.—National Bank of Scotland.

The Loan Companies.

**Canada Permanent Loan & Savings Co**

Incorporated A.D. 1855.

SUBSCRIBED CAPITAL.....\$3,000,000  
 PAID UP CAPITAL..... 2,200,000  
 RESERVE FUND..... 1,100,000  
 TOTAL ASSETS, . . . . . 7,900,000

Office: Coy's Buildings, Toronto St. Toronto.

DEPOSITS RECEIVED at Current Rates of Interest, paid or compounded half-yearly.

DEBENTURES ISSUED in Currency or Sterling, with Interest Coupons attached, payable in Canada or in England. Executors and Trustees are authorized by law to invest in the Debentures of this Company.

MONEY ADVANCED on Real Estate securities at current rates and on favorable conditions as to repayment.

Mortgages and Municipal Debentures Purchased.  
 J. HERBERT MASON, Manager.

**THE FREEHOLD LOAN AND SAVINGS COMPANY, TORONTO.**

DIVIDEND NO. 48.

Notice is hereby given that a dividend of Five per cent. on the Capital Stock of the Company, has been declared for the current half-year, payable on and MONDAY, the 2nd day of JUNE next, at the office of the Company, Church Street.

The Transfer Books will be closed from the 17th to the 31st May inclusive.

Notice is also given that the Annual General Meeting of the Company will be held at 2 o'clock p.m., on Tuesday, 3rd June next, for the purpose of receiving the Annual Report, the Election of Directors, etc. By order of the Board.

Toronto, April 24th, 1884. S. C. WOOD, Manager.

**THE HAMILTON PROVIDENT AND LOAN SOCIETY.**

PRESIDENT: G. H. GILLESPIE, Esq.

VICE-PRESIDENT: JOHN HARVEY, Esq.

Capital Subscribed.....\$1,500,000 00  
 " Paid-up..... 1,100,000 00  
 Reserve and Surplus Profits..... 111,519 87

Total Assets..... 2,791,108 36

DEPOSITS received and Interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House, King St., Hamilton.

H. D. CAMERON, Treasurer.

**AGRICULTURAL SAVINGS & LOAN COMPANY, LONDON, ONTARIO.**

Pres. WILLIAM GLASS, Sheriff, Co. Middlesex.  
 Vice Pres. ADAM MURRAY, Co. Treas.

SUBSCRIBED CAPITAL..... \$500,000  
 PAID UP CAPITAL..... 575,000  
 RESERVE FUND..... 87,000  
 TOTAL ASSETS..... 1,866,000

The Company issues debentures for two or more years in sums of \$100 and upwards, bearing interest at highest current rates, payable half-yearly by coupons. Executors and Trustees are authorized by law to invest in debentures of this Company.

For information apply to JOHN A. ROE, Manager.

**Dominion Savings & Investment Soc., LONDON, ONT. INCORPORATED, 1872.**

Capital..... \$1,000,000.00  
 Subscribed..... 1,000,000.00  
 Paid-up,..... 588,151.09  
 Reserve and Contingent,..... 185,589.16  
 Savings Bank Deposits and Debentures,..... 786,965.75

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon. F. B. LEYS, Manager.

**The Farmers' Loan and Savings Co.**

OFFICE: No. 17 Toronto Street, Toronto.

Capital..... \$1,067,850  
 Paid-up..... 611,430  
 Assets..... 1,185,000

MONEY advanced on improved Real Estate at lowest current rates.

STERLING and CURRENCY DEBENTURES issued.

MONEY received on Deposit, and interest allowed payable half-yearly. By Vic. 43, Cap. 31, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.

WM. MULLOCK, M. P., Geo. S. C. BETHUNE, President Secretary-Treas.

The Loan Companies.

**WESTERN CANADA LOAN & SAVINGS CO.**

Fixed & Permanent Capital, (subscribed)\$2,000,000  
 Paid-up Capital..... 1,200,000  
 Reserve Fund..... 1,100,000  
 Total Assets, . . . . . 4,525,000

Offices: No. 70 Church Street, Toronto.

Deposits received, Interest paid or compounded half-yearly.

Currency and Sterling Debentures issued in amounts to suit investors. Interest Coupons payable half-yearly at all principal Banking points in Canada and Great Britain.

Executors and Trustees are authorized by Act of Parliament to invest in these Debentures.

Money to Loan at lowest current rates. Favorable terms for repayment of principal.

WALTER S. LEE, Manager.

**HURON AND ERIE LOAN & SAVINGS COMPY LONDON, ONT.**

CAPITAL STOCK PAID UP..... \$1,000,000  
 RESERVE FUND..... 334,000

Money advanced on the security of Real Estate on favorable terms.

Debentures issued in Currency or Sterling.

Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company.

Interest allowed on Deposits.

WM. SAUNDERS, President.  
 R. W. SMYLIE, Manager.

**THE HOME SAVINGS AND LOAN COMPY. (LIMITED.)**

Office: No. 72 Church St., Toronto.

AUTHORIZED CAPITAL, \$2,000,000.  
 SUBSCRIBED CAPITAL, \$1,000,000.

Deposits received, and interest a current rates allowed thereon.

Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.

Advances on collateral security of Debentures, and Bank and other Stocks.

Hon. FRANK SMITH, JAMES MASON, President, Manager

**BUILDING & LOAN ASSOCIATION**

PAID-UP CAPITAL,..... \$747,980  
 TOTAL ASSETS, . . . . . 1,613,904

DIRECTORS.

Larratt W. Smith, D.O.L., Pres. John Kerr, Vice-Pres.  
 Hon. Alex. Mackenzie, M.P. G. R. Cockburn, M.A.  
 James Fleming, Joseph Jackson.

W. Mortimer Clark.

Walter Gillespie, Manager.

Office—Cor. Toronto and Court Streets.

Money advanced on the security of City and Farm Property.

Mortgages and Debentures purchased.

Interest allowed on deposits.

Registered debentures of the Association obtained on application.

**THE LONDON & ONTARIO Investment Co., Limited. OF TORONTO, ONTARIO:**

President—HON. FRANK SMITH.

Vice-President—WILLIAM H. BEATTY, Esq.

Directors—Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, J. G. Worts, Jr., Alexander Nairn, George Taylor, Henry Gooderham, Frederick Wyld and Henry W. Darling.

Money advanced at lowest current rates and on most favorable terms, on the security of productive farm, city and town property.

Mortgages and Municipal Debentures purchased.

A. M. COBBY, Manager.

84 King St. East, Toronto.

**The Ontario Loan & Savings Co. OSHAWA, ONTARIO.**

CAPITAL SUBSCRIBED..... \$800,000  
 CAPITAL PAID UP..... 800,000  
 RESERVE FUND..... 50,000  
 DEPOSITS & Can. Debentures.. 601,000

Money loaned at low rates of Interest on the Security of Real Estate and Municipal Debenture

Deposits received and Interest allowed.

HON. T. N. GIBBS, Pres.

W. F. COWAN Esq., Vice-Prest.

T. H. McMILLAN, Secy-Treas.

The Loan Companies.

**Ontario Investment Association,  
LIMITED.**  
OF LONDON, ONTARIO.

Capital Subscribed - \$2,650,000  
Reserve Fund - 500,000  
Contingent Fund - 4,106  
Invested - 1,871,859

**DIRECTORS:**

CHAS. MURRAY, Manager Federal Bank, President.  
SAMUEL CRAWFORD, Esq., Vice President.  
BENJ. CRONIN, Barrister. W. B. MEREDITH, Q. C.  
DANIEL MACFARLANE, Esq. C. F. GOODHUE, Barrister.  
JOHN LABATT, Brewer. J. B. STRATHY, Esq.  
JNO. HILLIOTT, Manufacturer. HUGH BRODIE, Esq.  
ISAIAH DANES, Secretary. F. A. FITZGERALD, President Imperial Oil Co.  
Water Commissioner.

This Association is authorized by Act of Parliament to Loan Money on Real Estate secured by Mortgages; buying and advancing Money upon School, Municipal, and other Debentures, and Public Securities, and the Debentures of the various Building and Loan Societies, Investment Companies, and other Societies and Companies of this Province, and has the largest Reserve Fund of any Company in Western Ontario.

HENRY TAYLOR, Manager.

OFFICE—Richmond Street, London, Ont.

**THE ONTARIO  
LOAN AND DEBENTURE CO.**  
OF LONDON, CANADA.

Capital Subscribed, \$2,000,000  
Paid-up Capital, 1,900,000  
Reserve Fund, 976,000  
Total Assets, 2,706,000  
Total Liabilities, 1,487,000

Money loaned on Real Estate Securities only.  
Municipal and School Section Debentures purchased.

WILLIAM F. BULLEN, Manager.

London, Ontario, 188.

**LONDON AND CANADIAN  
Loan & Agency Co.**  
(LIMITED.)

PRESIDENT—SIR W. F. HOWLAND, C.B., K.C.B.

VICE-PRESIDENTS:

Col. C. B. GZOWSKI, A.D.C. to the Queen  
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.  
J. G. MACDONALD, Manager.

44 King Street West, Toronto.

**The Canada Landed Credit Co'y.**

IS PREPARED TO MAKE  
**STRAIGHT LOANS**  
—AND TO—

**PURCHASE MORTGAGES**

On the Security of Improved Farm or Substantial City Property.

**ON THE MOST FAVOURABLE TERMS**  
Forms of Application and full particulars may be had on application.

D. MCGEE, Secretary,  
28 Toronto St., Toronto.

**The National Investment Company  
OF CANADA, Limited.**

Equity Chambers, Adelaide Street, Toronto.

CAPITAL - \$2,000,000.

President:—WILLIAM ALEXANDER, Esq.

Vice-President:—WM. GALBRAITH, Esq.

Money Lent on Mortgage of Real Estate.  
Debentures Issued bearing interest at FIVE per cent. per annum, payable half-yearly.

ANDREW BUTHERFORD, Manager.

The Loan Companies.

**UNION  
LOAN AND SAVINGS COMPY.**

(Incorporated 1865.)

Capital Authorized \$1,000,000  
Capital Paid-up 600,000  
Deposits and Debentures 652,327  
Reserve Fund 175,000

OFFICE—28 & 30 TORONTO ST., TORONTO.

Money to loan at lowest current rates.  
Deposits received and Debentures issued at highest current rates.

Executors and trustees are authorized by law to invest in these debentures.

FRANCIS RICHARSON, President. W. MACLEAN, Manager.

Financial.

**John Stark & Co.**

28 and 30 Toronto Street.

(Members Toronto Stock Exchange.)

Special attention given to the investment of money on Real Estate, Debentures, Bank and Loan Company's Stocks.

—CORRESPONDENCE INVITED.—

**COX & CO.,  
STOCK BROKERS,**

MEMBERS TORONTO STOCK EXCHANGE,

No. 26 Toronto Street,

Buy and Sell Canadian and American Stocks for Cash or on Margin, also Grain and Provisions on the Chicago Board of Trade.

**MOFFAT & CALDWELL,**

444 Main St., Winnipeg, Man.,

Bankers, Stock & Real Estate Brokers,

Transact a General Banking Business. Municipal Debentures bought and sold. Collections promptly attended to. Real Estate bought and sold. Correspondence invited.

**MANNING & CO.,**

BANKERS,

WINNIPEG.

Transact a General Banking business. Drafts issued available at all points in Canada. Collections made on all accessible points with despatch.

**JOHN LOW,**

(Member of the Stock Exchange.)

**STOCK & SHARE BROKER,**

58 St. Francois Xavier Street,

MONTREAL.

**THE BELL TELEPHONE CO.  
OF CANADA.**

ANDW. ROBERTSON, Pres. C. F. SIM, Vice-Prest.  
C. P. SOLATER, Secretary-Treasurer.

This Company, which owns the original Telephone Patents in Canada of Bell, Blake, Edison, Phelps, Gray and others, is now prepared to furnish, either directly or through its Agents, Telephones of different styles, and applicable to a variety of uses. Also to arrange for Telephone lines between Cities and Towns where exchange systems already exist, in order to afford facilities for personal communication between subscribers or customers of such systems. It will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for individuals or firms, connecting their different places of business or residence.

This Company is also prepared to manufacture telegraph and electrical instruments, electro-medical apparatus, fire alarm apparatus, magnets for mills, electric gas-lighting apparatus, burglar alarms hotel and house annunciators, electric call-bells, &c. Any further information relating hereto can be obtained from the Company.

No. 12 Hospital St., Montreal.

N.B.—All persons using Telephones not licensed by this Company are hereby respectfully notified that they are liable to prosecution, and for damages for infringement, and will be prosecuted to the full extent of the law.

Financial.

**GZOWSKI & BUCHAN**

50 King Street East, Toronto,

**BANKERS & STOCK BROKERS.**

American and Sterling Exchange. American Currency, &c., bought and sold. Stocks, Bonds, and Debentures bought and sold on Commission.

C. S. GZOWSKI, JR.

EWING BUCHAN.

**A. W. ROSS,  
LAND BROKER.**

Dundee Block, Main St. Winnipeg.

SIXTY THOUSAND ACRES of selected farming lands in the most fertile districts of Manitoba, and a large number of building lots in the most saleable parts of Winnipeg.

Lands sold on commission.

M. T. FERON.

W. B. SHAW.

J. A. STEUART.

**FERON, SHAW & STEUART**

COMMISSION MERCHANTS,

GRAIN AND PROVISION BROKERS,

WINNIPEG & PORT ARTHUR.

Correspondence solicited.

**SCOTT & WALMSLEY,**

FIRE & MARINE

**UNDERWRITERS,**

ESTABLISHED 1858.

London Ass'ce Corporation,  
OF ENGLAND.

Established, 1790.

National Assurance Comp'y  
OF IRELAND.

Established, 1822.

Orient Insurance Company  
OF NEW YORK.

Established, 1864.

Queen City Insurance Co'y  
OF TORONTO.

Established, 1871.

Hand-in-Hand Ins. Comp'y  
OF CANADA.

Established, 1873.

The Canadian Lloyds.

Established, 1873.

UNDERWRITERS.

**SCOTT & WALMSLEY**

—OFFICES—

24 Church St., Toronto.

**PARIS GREEN AND LONDON PURPLE.**

To Hardware Merchants, Grocers, and General Store-keepers.

The Pharmacy Act, 1884, sec. 24, enacts as follows:—"That nothing in this Act contained shall be taken to prevent the sale by persons not registered in pursuance of this Act, of Paris Green, London Purple, and other arsenical insecticides, so long as such articles are sold in well secured packages distinctly labelled with the name and address of the seller and marked "Poison" and a reward of such sales is kept as required under the provisions of this Act. Any persons transgressing the above enactment are liable to prosecution and a fine of twenty dollars and costs for the first offence and a fine of fifty dollars and costs for each subsequent offence."

The Sale of Poisons Book, for recording the sale of Poisons enumerated above, as provided by the Act, may be obtained from the Registrar of the Ontario College of Pharmacy. Price, \$1, including postage.

GEORGE HODGETTS, Registrar,  
305 Yonge Street, Toronto.

Leading Wholesale Trade of Montreal.

**DOMINION EXHIBITION,  
ST. JOHN, N.B.**

FIRST PRIZE, Silver Medal awarded

**The Merchants' Manufacturing Comp'y.  
OF MONTREAL,**

For Superior Bleached Shirtings.

Extract from Press despatch to Montreal Herald, Oct 5, 1883:—"Another remarkably fine exhibit from Montreal is that of the Merchants' Manufacturing Co., for which Messrs. Cantile, Ewan & Co., are the agents. Their display of bleached cottons is certainly far ahead of anything in the fair, and has received the first prize, a silver medal."

**JOHN TAYLOR & CO.,  
WHOLESALE**

**HAT AND FUR HOUSE,  
535 & 537 St. Paul St., Montreal,**

(First building East of McGill St.)

Manufacturers of Pull-Overs, Silk Hats and Furs, and importers of English and American Hats, Cloth, Scotch, and other Caps.

Miscellaneous.

**Dominion Line.**

Composed of the following Full Powered Double Engine Clyde Built Iron Steamships, built in watertight compartments:—

Sarnia .....	3,850 Tons.	Oregon .....	3,850 Tons.
Brooklyn ..	4,500 "	Montreal .....	3,300 "
Toronto .....	3,800 "	Ontario .....	3,200 "
Dominion ..	3,200 "	Texas .....	2,710 "
Mississippi .	2,600 "	Quebec .....	2,700 "
		Vancouver.....	5,700 Tons.

Sail from QUEBEC for LIVERPOOL direct every SATURDAY.

MONTREAL. 17th MAY. \*VANCOUVER, 31st MAY.  
\*HARNIA .. 17th " TORONTO .. 7th JUNE  
BROOKLYN. 24th " \*OREGON .. 14th "

\*These steamers have Saloon, Music Room, Smoking Room and State-room amidships where but little motion is felt, and are luxuriously fitted up.

Rates of passage—Quebec to Liverpool, \$50, \$60, \$65 & \$80. Return, \$90, \$108, \$117 & \$144 according to steamer and berth. Intermediate, \$40. Steerage at lowest rates.

The last train connecting with steamer leaves Toronto Friday morning.

For further particulars apply to ALF X. STUART, 50 Yonge St., GEO. W. TORRANCE, 45 Front Street, Toronto

Or to DAVID TORRANCE & CO., Montreal.

**ALLAN LINE**

—ROYAL MAIL—

**STEAMSHIPS.**

**Liverpool, Londonderry and Glasgow.**

Steamship. Sails from Portland.

POLYNESIAN, - - Thursday, May 1st.

Steamship. Sails from Halifax.

CIRCASSIAN, - - Saturday, Apr. 26th.

POLYNESIAN, - - " May 3rd.

Last train leaves Toronto on Thursdays at 9 a.m.

Rates from Toronto, including first-class rail to Halifax,

Cabin, \$91, \$81 & \$63. Intermediate, \$48.

Steerage same as by other first-class lines.

Intermediate and Steerage passengers forwarded by rail from Liverpool to Glasgow with ut extra charge. Steerage passengers forwarded to London, Cardiff, Bristol, Queenstown & Belfast, at same rate as to Liverpool.

For tickets, &c., apply to H. BOURLIER, Allan Line Office, Corner King & Yonge Sts., Toronto.

Leading Wholesale Trade of Montreal.

**W. & J. KNOX.**



**FLAX SPINNERS  
And Linen Thread Manufacturers**

**KILBIRNIE Scotland.**

SOLE AGENTS FOR CANADA

**WILLIAM NEW & CO.  
648 Craig Street, Montreal.**

**PAINT.**

**Ramsay's Concentrated Zinc**

One pound will cover and wear better than three pounds of best Lead. Guaranteed and manufactured by

**A. RAMSAY & SON, Montreal.**  
Should be sold by all paint dealers.

—J. S. MAYO,—

**Manufacturer of Lard Oil**

—AND—

**Importer of Pure Olive Oil,**

**9 COMMON ST., MONTREAL.**

**The Canadian Rubber Company  
OF MONTREAL,**

Manufacturers of Rubber Shoes and Felt Boots, Rubber Belting, Steam, Brewers and Lawn Rubber Cotton and Linen Hose, all sizes, Rubber Springs, Valves, Gas etc., all designs shapes and thicknesses, Steam Packings, Wringers, etc., also Ladies' & Misses Gossamer Clothing and heavy Rubber Coats, Star Brand Rubber and Eureka Unittiple Cotton Steam Fire Engine Hose, the best Fire Hose in the market, 250,000 feet in use, all under practical fire duty and its record unparalleled. Correspondence solicited.

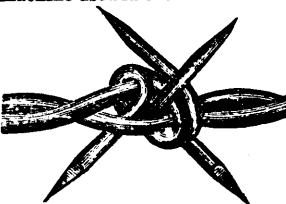
Offices and Warerooms: 335 St. Paul St.,

MONTREAL;

and 45 Yonge St., Toronto.

**BARB WIRE FENCING.**

FIRST PRIZE awarded us at Exhibition held in Montreal, September, 1883, and silver Medal for the machine used in the manufacture of same.



THE MANITOBA Four Point Barb Galvanized Steel Wire Fencing. Ordinary fencing barbs 7/16 in. ap. rt. Hog wire for bottom line, barbs 1/4 in. a. art. Plain Twisted Wire Fencing, without barbs, at reduced

price. Send for circular and price lists THE CANADA WIRE CO. H. R. IVES, President and Manager, Queen Street Montreal.

**- Feathers Dyed a Brilliant Black  
WILLIAM SNOW,**

Manufacturer of Ostrich Feathers, 58 Notre Dame St. West. Formerly St. Joseph St. MONTREAL.

Feathers Cleaned, Curled and Dyed every color.

Leading Wholesale Trade of Montreal.

**Cochrane, Cassils & Co.,**

(Successors to Smith, Cochrane & Co.)

**BOOTS & SHOES  
WHOLESALE,**

Cor. Craig & St. Francois Xavier Streets,

M. H. Cochrane, } MONTREAL, Q.  
Charles Cassils, }

**McARTHUR, CORNELLE & CO.**

**OIL, LEAD, PAINT**

Color and Varnish Merchants,

Importers of

ENGLISH AND BELGIAN WINDOW GLASS

Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c

317 314, 316 St. Paul St., & 253, 255, 257 Commissioners St.,

MONTREAL.

**W. & F. P. CURRIE & CO.**

100 Grey Nun Street, Montreal,

IMPORTERS OF

Portland Cement, Canada Cement,  
Chimney Tops, Roman Cement,  
Vent Linings, Water Lime,  
Flue Covers, Whiting,  
Fire Bricks, Plaster of Paris,  
Scotch Glazed Drain Pipes, Borax,  
Fire Clay, China Clay, &c.

Manufacturers of Bessemer Steel  
**SOFA, CHAIR & BED SPRINGS.**  
A large Stock always on hand.

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BRANCHES:

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**TEES, COSTIGAN & WILSON,**

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**IMPORTERS OF TEAS**

AND GENERAL GROCERIES.

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**HODGSON, SUMNER & CO'Y**

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**DRY GOODS, SMALLWARES,**

**AND FANCY-GOODS.**

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**CASSILS, STIMSON & CO.,**

**LEATHER MERCHANTS,**

Importers of Calfskins, Kipskins, Fancy Kid & Sheepskins, English Oak Sole.

Agents for Canadian and American Leather Board & Leather Board Counters.

COMMISSION Dealers in Domestic LEATHER.

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**LONSDALE, REID & CO.**

**DRY GOODS IMPORTERS**

SPECIALTIES:—

Prints : Dress Goods : Cashmeres

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36 Cooper Ft., MANCHESTER.

Leading Wholesale Trade of Montreal.

**JOHN CLARK, JR. & Co's,**  
**M. E. Q.**  
**SPOOL COTTON.**

This Thread is the only make in the CANADIAN MARKET that received an Award at the CENTENNIAL EXHIBITION for

Excellence in Color, Quality & Finish.



Recommended by the principal Sewing Machine Companies as the best for Hand and Machine Sewing.

**WALTER WILSON & CO.,**  
Sole Agents for the Dominion,  
87. HELEN ST., MONTREAL.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received Gold Medal THE Grand Prix Paris Exhibition. 1878.		Received Gold Medal THE Grand Prix Paris Exhibition. 1878.
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Linen Machine Thread, Wax Machine Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.  
**WALTER WILSON & COMPY,**  
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**Buttons, Laces, Frillings, &c.**  
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Manufacturers of

**LINEN THREADS**  
Sewing Machine Threads, Tailors Threads, Wax Machine Threads, Shoe Threads, Sole-sewing Threads, Saddlers' Threads, Carpet Threads, Bookbinders' Threads, Gilling Twines, Hemp Twines, &c.

RECEIVED HIGHEST PRIZE MEDALS WHEREVER EXHIBITED.

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**CRATHERN & CAVERHILL,**  
IMPORTERS OF  
Hardware, Iron, Steel, Tin, Canada Plates, Window Glass, Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CO" Horse Nails.  
**AGENTS VIELLE MONTAGNE ZINC CO.**  
89 St. Peter Street, Stores: 13, 14, 16, 18 Colborne St.  
Union Nail Works St. Gabriel Locks,  
MONTREAL.

To Woollen Manufacturers.

WE MAKE TO ORDER

**ORGANZINE** IN FAST COLORS FOR TWEEDS.

HAVE IN STOCK

**RIBBONS** and Embroidery **SILKS**  
For Trimming and Knitted Goods.

**BELDING, PAUL & CO.,**  
Silk Manufacturers, } Montreal.

**THE COOK'S FRIEND BAKING POWDER**  
Popularity still increasing. The public may be induced to make trial of goods that are extensively advertised, but only such as have real merit will continue to be called for. A permanent business can be built up by the use of honest goods only. The **COOK'S FRIEND** belongs to this class, wherever it becomes known it sells itself, it pays to handle such goods.  
CAUTION!—No variation from, or addition to, the exact name, "COOK'S FRIEND," is genuine.  
**W. D. McLAREN,**  
Montreal, Sole Manufacturer.

**Tin Plate**  
Coke and Charcoal.  
**Pig Iron**  
Govan and Eglinton and Summerlee No. 1.  
**Boiler Tubes**  
Caledonian Tube Company's.  
At Toronto and Montreal. For sale by  
**COPLAND & McLAREN,**  
MONTREAL.

**WM. JOHNSON,**  
MANUFACTURER OF  
**WHITE LEAD,**  
**COLORED PAINTS**  
**& DRY COLORS.**  
Specialties:  
MASURY'S JAPAN OIL COLORS.  
" RAILROAD " LIQUID  
Henry Woods, Son & Co's, Boston, Massachusetts  
**MARSEILLES GREEN.**  
Orders Solicited from dealers in Paints & Oils.  
**FACTORY: 579 William St., Montreal.**  
P.O. Box 225

**CANADA COTTON CO**  
CORNWALL, ONT.  
MANUFACTURE  
Cottonades, Woven Ducks, Dyed Ducks, White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.  
Canton Flannels, Bleached, Unbleached, and Colored.  
—GRAIN BAGS, SUGAR BAGS.—  
All orders executed DIRECT from the Mills at Cornwall. Accounts open with the Wholesale Houses only.

**GALT—QUEEN'S HOTEL,**  
The Hotel of the Town. Telephone, Gas, Billiard Parlour, Electric Bells. Rates, \$1.50, \$2.00 per day. Special rates to Tourists. C. LOWELL, Prop.

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**S. GREENSHIELDS, SON & CO.,**  
**WHOLESALE**  
**DRY GOODS**  
**MERCHANTS,**  
17, 19 & 21 Victoria Square,  
—AND—  
730, 732, 734, 736 Craig St.,  
**MONTREAL.**

**Mercantile Summary.**

A STOREKEEPER of some importance at St. Thomas de Pierreville Que., Mr. G. O. Spooner has assigned in trust, and owes somewhere about \$20,000. He has been in business about three years.

ONE of the pioneers among the French Canadian wholesale merchants in Montreal, Mr. Narcisse Desmarteau, died on Saturday night last, at the age of 76. Forty odd years ago the deceased gentleman was an importer.

It is stated by the secretary of the British Iron Trade Association, that the total quantity of coal raised in the United Kingdom in 1883 was 163,737,327 tons, showing an increase of 7,287,350 tons, or 4½ per cent. over that raised in 1882.

DONALD MCKAY, who has been many years in business as a tailor and clothier at Kingston, is offering 40 cents on the dollar. His liabilities are \$2,300 with assets of \$1,700. He failed before in 1868, settling at 50 cents, and has apparently had "a hard row to hoe" ever since.

It is not comforting to those who essayed the business of beet root sugar manufacture in Canada and lost money at it, to find the German manufacturers making very large profits and exporting raw sugar to Canada. A steamer, which arrived at Halifax, last month from Hamburg, brought 9,000 sacks of raw beet root sugar. JAMES SOMERS, of Gananoque, who formerly ran a hotel, began in the grocery and liquor line last summer. He failed a few days ago, and at a meeting of creditors held on the 17th inst., made an offer of 60 cents on the dollar, spread over 12 months, which will likely be accepted. He owes \$2,887, and shows assets of \$2,900 nominally.

THE Canadian Pacific Railway Co. is doing a good work in building sleeping-cars for immigrant passengers. It is to be presumed that the charges will be much lower than Pullman rates, for ordinary immigrants cannot afford luxuries. But it is something that persons journeying half across a continent shall have a chance of a real bed, and not be compelled to sleep sitting up, night after night.

A meeting of the creditors of Andrew Johnston, St. Catherine's, was held in that place on the 22nd, when a statement of affairs was submitted. The liabilities amounted to \$3,100 and assets to \$3,300. Mr. Johnston explained that had he been accorded some leniency by extension of time, he would have been able to pay his creditors in full; but having been sued, and constrained to assign, his business suffered. He offered to pay 70c. on his liabilities at 3, 6, 9, and 12 months which was accepted by the creditors present, who represented nearly \$3,000 of the whole liabilities.



A. S. RUGGLES, of Annapolis, N. S., who commenced business as a storekeeper in 1881, after a long experience as clerk, and with fair prospects, has assigned in trust.

A STOREKEEPER of St. Barnabe Que., C. C. Richard is asking an extension of 3, 6, 9, and 12 months on liabilities of from \$4 000 to \$5,000. He shows a surplus, but as a large proportion of his assets is in real estate, there will likely be a shrinkage in the realization.

MESSES. A. MORTON & SON of New Mills N. B., engaged in the lumber business, have written their creditors that they are unable to pay their liabilities of \$13,600, of which \$9,600 is secured. They do not say what their assets are, but it is considered doubtful if general creditors will get anything.

At Cleveland, Ohio, a fine new iron steamship is building at the Globe Works. The same concern is building an iron steam-tug for the International Bridge Company of Montreal. She is 75 feet long, 17 feet beam, and 7 feet depth of hold. She will be made solid for going through ice, and the only parts of wood about her will be the rail and fender-streak.

A GROCER in Tilsonburg, named J. Williams, was arrested by one of his creditors for obtaining goods under false pretences. This difficulty he settled, but since this is reported to have left the country.—A compromise has been arranged with the creditors of H. J. Macdonald, grocer, in this city, at a reduction of forty per cent. His liabilities are local, and amount to about \$2,000.

MR. WM. JOHNSON, of Montreal, who succeeded to the Canada branch of the paint and colour manufacturing business of Lewis Berger & Son a few years ago, and who has been financially embarrassed for some time past, owing to complications with the Exchange Bank, has effected a composition at the rate of 35 cents on the dollar, and the business will be hereafter carried on under the style of Wm. Johnson & Co.

FOR some time past the affairs of the Omnium Securities Company, of London, England, with head office for Canada in Hamilton, has been managed by a local board, consisting of Messrs. A. G. Ramsay, George Roach, and Lyman Moore. These gentlemen, we understand, have tendered their resignations, but will continue to act as trustees for the bond holders, having been appointed as such by Act of Parliament.

THE Sheriff is in possession of the office of Wm. Herman, fancy goods dealer in Hamilton, in consequence of units issued in favor of one Mary A. Martin for \$5,600.—In the same city the dry goods stock of James Robertson is advertised for sale, this day, under power of a mortgage held by a Glasgow firm, to whom Mr. Robertson is indebted for over \$20,000. His total liabilities are over \$25,000—small creditors in this instance need not expect a big dividend.

J. McINTYRE & Co., tailors, Hamilton, doing business in a small way, have assigned in trust.—At London East, Peter Denison, grocer, began business a few months, and already the landlord has closed his premises for arrears of rent.—Messrs. Matthewson & Co., woollen manufacturers at Wingham, met their creditors a few days ago, and have assigned. This is not the first failure of the senior member of the firm. The liabilities are about \$14,000, of which sum \$4,000 is secured.

We observe the incorporation of the North American Land Co., Limited, the capital of which is \$100,000; half is subscribed and ninety per cent. is paid thereon. The Company has bought some seventy acres of land between College and Bloor Streets west of Bathurst and will probably build dwellings thereon. Mr. Alex.

Manning is president, Hon. A. Morris, vice-president, the managing director, is Mr. R. H. R. Munroe and the remaining directors are Messrs. James J. Foy, W. B. Scarth and Horace Thorne

It is perhaps a good sign to see the number of Division Court suits, and the aggregate sum which these represent, decreasing yearly. The annual report of the Inspector of Division Courts in Ontario says that the number of suits entered in 1882 exclusive of judgment summonses and transcripts of judgments was 47,171, where in 1881 it was 48,585 and in 1880 it had reached 71,713. The amount of the claims entered, exclusive of transcripts of judgements, etc., was \$1,743,122 against \$1,843,034, in 1881, and \$2,177,333 in 1880.

A. PAUL, of Brownsburg, Que., was a farmer. In 1877 he sold his farm and started in the general store business, and it is only fair to presume that he has wished himself out of it many times since, as his experience has been far from a pleasing one. Through giving credit too freely he has always been more or less slow, and in the spring of 1883 he was compelled to assign. The estate was bought in by a friend and re-transferred to him, but in December last he was so unfortunate as to be burned out. Now he is offering 50 cents cash, and will likely go out of business.

THERE are ten thousand weekly papers in the United States and Canada, an increase in number of nearly one hundred per month for the past year. The dailies have increased in number too, for when a year ago there were 1,138, there are now 1,254 the list of weeklies from 9,062 to 10,028; and that of the monthlies from 1,091 to 1,499. The number of newspapers and periodicals in the U. S. and Dominion is now 13,402. The greatest increase is in the Western States. The total number of papers in New York State is 1,523, against 1,399 in 1883. Canada has shared in the general increase according to Messrs G. P. Rowell & Co's. forthcoming annual directory, but we do not yet learn to what extent.

IN 1876 Mr. James M. Stuart retired from the wholesale grocery firm of Simpson, Stuart & Co. in Hamilton. Since that time Mr. James Simpson, who has been in the wholesale trade for nearly twenty years, has continued the business. On Monday last he suspended payment. His liabilities to one of our banks is nearly \$30,000, and outside of this the claims will it is thought amount to nearly \$25,000. Much regret is expressed at the stoppage of this well-known house. Mr. Simpson, we believe, will shortly leave for Winnipeg where he will embark in the hotel business in conjunction with Mr. Hood of the Royal, Hamilton.

In a list of some eighty salmon canneries on the Pacific Coast or upon the Columbia or Frazer River tract, we find the following companies operating in British territory, and canning on the Frazer River: British American Pkg. Co. at Canoe Pass, B. C.; British Columbia Pkg. Co. and English & Co. N. Westminster, B. C.; Delta Canning Co. Lardner's Landing B.C.; Laidlaw & Co. Saperton B. C.; W. B. Adair & Co. Canoe Pass, B. C.; Haigh, B. & Son Coquitlan, R., B. C.; Ewen & Co. N. Westminster, B. C.; Findlay, Durham & Brodie, Deas Island, B. C.; Oweekaynoo Cannery, British Columbia; River's Inlet Canning Co. River's Inlet; River's Inlet Canning Co. Q. Charlotte's S'd. Among the brands we observe the well-known "Maple Leaf," which is largely sold in Ontario by Messrs. A. Watts & Co., Brantford.

THE prominent firm of leather commission merchants and importers in Montreal, which suspended payment since our last issue, that of Messrs. Cassils, Stimson & Co. had done a

leather and findings business under that name for twelve years. The growth of its trade had been remarkable, sales of late years reaching and sometimes exceeding half a million dollars per annum. But the losses by bad debts were serious, especially about 1878, and the capital of the firm has felt ever since the drain then made upon it. They owe directly about \$85,000, and their good assets are put at \$60,000. Their dis-counts amount to over \$300,000 mostly in two banks, of which sum one-fifth or possibly one-fourth may rank against the estate. The Western businesses which have been mentioned by daily journals, as likely to be affected by their stoppage, those of Messrs. C. G. King & Co., of Calgary, and Winder & Co., Fort McLeod, are, we are told, sound on their own basis, and there is no accommodation paper in them.

A GROUP of the wholesale dry goods merchants' and manufacturers' agents of this city, met on Wednesday last in the National club, to bid good bye to Mr. Donald McEwen, late manager here for Messrs D. Morrice & Co., on the eve of his departure to settle in the North West. Mr. Fred. Wyld, of Messrs Wyld, Brook & Co., on being called to the chair, referred in happy terms to the pleasant relations that had existed between Mr. McE. and the wholesale dry goods trade of this city during the past years, and wishing him and his family every happiness, presented that gentleman on behalf of those present and others, with a purse filled with gold. Mr. R. J. Wylie, on behalf of the commission merchants and agents, expressed the regret they felt at losing Mr. McEwen from amongst them, and wished him all the success that his well known energy and industry were sure to bring. Mr. McEwen goes to his new home fairly laden with gifts and good wishes. The Gaelic Society, of which he was Secretary, presented him with a rifle; the Granite Curling Club with a breach-loading English shot-gun and an album; and other tokens have been given him of respect and goodwill.

It is by no means a good sign to find the importation into the United States of opium, for smoking purposes nearly trebled during last year. Mr. D. C. Robbins, of the firm of McKesson & Robbins, who has prepared a review of the drug trade of New York, for the Chamber of Commerce, draws special attention to the growth of the opium traffic in that country. Mr. Robbins says: "It is noteworthy that while the importation of crude opium for medicinal purposes varies but little—as we imported in 1883, 229,012 pounds, and 227,126 pounds in 1882—the increase in the importation of manufactured opium for smoking purposes has been enormous. We imported in 1883, of this vicious preparation, 298,153 pounds, against 106,221 pounds in 1882, and the Government received, at \$6 a pound, a customs revenue of nearly \$2,000,000." The imports of cinchona bark for the year ending December 30, 1883, were 11,250 bales, against 29,200 bales in 1882, and 31,700 bales in 1881. The sales of bark in the New York market in 1883 were 14,150 bales. Mr. Robbins states that the average of bark from South America, now in the markets of the world will not yield more than one and one-half per cent. of quinine.

#### MANUFACTURERS' NOTES.

The E. T. Barnum Wire and Iron Works, of Detroit, has just completed a \$100,000 plant in Detroit, and it is said will build a new factory in Windsor, Ont., this spring, into which will be put several new and improved steam looms for wire lath cloth and wire malt kiln floors by power. Their statement of business showed an increased of one-third over the previous year's business.

There are in the United States 765 iron furnaces, and of these there were out of blast on the first of this month, says the *Iron Age*, almost one-half. Compared with one year ago the condition is as follows 1st April:

Kind of Furnace.	In Blast 1883.	In Blast 1884.	Out of Blast 1883.	Out of Blast 1884.
Charcoal .....	98	62	153	185
Anthracite .....	156	107	78	121
Bituminous .....	121	100	103	126
Total.....	375	369	334	432

This is a marked change, 100 furnaces having been transferred from one side of the account to the other, of which 49 are anthracite and 21 bituminous. This must have a marked effect upon the make, as indeed is shown by the next statement. The capacities of the furnaces in blast, April 1st, 1883 and 1884 were:

	Capacity in Blast.	
	April 1, 1883.	April 1, 1884.
Charcoal .....	11,082	8,613
Anthracite .....	87,216	27,612
Bituminous .....	48,201	49,236
Total.....	96,449	75,661

This would indicate a falling off in production of 10,000 tons a week, or 130,000 tons in the quarter. The relative condition of the blast furnaces of the States on the 1st of April for seven years is as follows:

Number of furnaces in blast. April 1.						
1878	1879	1880	1881	1882	1883	1884
488	458	463	260	270	281	334
Number of furnaces out of blast, April 1.						
1878	1879	1880	1881	1882	1883	1884
458	463	260	870	281	334	431

Among a group of gentlemen selected from the statisticians, engineers and railway managers of this continent to prepare articles on transportation problems, railway construction, political

science etc., for the *Chicago Railway Review*, we find mention of Mr. Frederick Broughton, late manager of the Great Western Railway of Canada, and of Mr. L. Seargeant, traffic manager. G. T. R. Messrs. Albert Fink and Joseph Nimmo are among the number

Sawdust, as an ingredient of mortar for house plastering, is commanding attention in certain directions, says the *Chicago Lumberman*. It is used in place of sand. It is claimed that such mortar is more porous than the ordinary kind, consequently the face of a wall composed of it is warmer; that it is a non-conductor of sound and dampness; that it overcomes the echo in churches and halls. In the manufacture of the mortar a glutinous substance is used which sticks it firmly to the wall.

STOCKS IN MONTREAL.

MONTREAL, April 23, 1884.

STOCKS.	Lowest Point in Week.	Highest Point in Week.	Total Transacted in Week.	Buyers.	Sellers.	Average Price like Date, 1883.
Montreal .....	188 1/2	192 1/2	1635	189 1/2	190 1/2	200
" x.d. ....	184	187 1/2	1177	185	185 1/2	196
Ontario .....				1 1/2	102 1/2	116
People's .....				62 1/2	65	
Molson's .....	111	116	142	111 1/2	112	
Toronto .....	173 1/2	179 1/2	890	176 1/2	178 1/2	191 1/2
Jac. Cartier .....				110	110 1/2	125 1/2
Merchants .....	109 1/2	112 1/2	1381	110	110 1/2	125 1/2
Commerce .....	120	124	2293	120 1/2	121	134 1/2
Eastern Tps .....		112 1/2	25		113	
Union .....		69 1/2	23	67 1/2		
Hamilton .....						
Exchange .....						
Mon. Tel. ....	112 1/2	115	1003	114 1/2	115	122
Dom. Tel. ....					90	
Rich. & O. ....	62 1/2	64	295	62 1/2	63	75
City Pass .....	114	117	1784	116	118	149 1/2
Gas .....	177 1/2	180	1581	178 1/2	178 1/2	169 1/2
" x.d. ....						
R. C. Ins. Co .....						

Leading Wholesale Trade of Toronto.

**CLINTON E. BRUSH & BROTHER,**  
—IMPORTERS—

**Buttons, Dress Trimmings, etc.**

—MANUFACTURERS OF—

**BALL'S**  
**COILED WIRE SECTION**  
**-CORSETS-**

Every pair Guaranteed Satisfactory or Money Refunded.

**33 FRONT ST. WEST,**  
**TORONTO.**

**STEELE BROS. & Co.,**

SEED MERCHANTS,

Importers & Dealers in  
Foreign & Domestic Seeds.

Frequent personal tours among leading dealers and seed growers in Britain and the Continent, have enabled us to make best possible arrangements for supplies of

**Foreign Seeds.**

We also devote special attention to Home Grown Seeds, embracing Red, Alsike and other Clovers; Timothy, Orchard Grass, Blue Grass, Red Top, Hungarian, Millet, Flax, Corn, Choice Seed Potatoes, &c., &c.

Correspondence invited by mail or wire. Telephone communication with all districts connected with Toronto.

**Steele Bros. & Co.**

Cor. FRONT & JARVIS  
STREETS,

TORONTO, Ont.

Leading Wholesale Trade of Toronto.

**Jas. Bravlev and Co.**

Wholesale Millinery.

**OPENING DAYS**  
**March 4th, 5th & 6th,**

AND FOLLOWING DAYS.

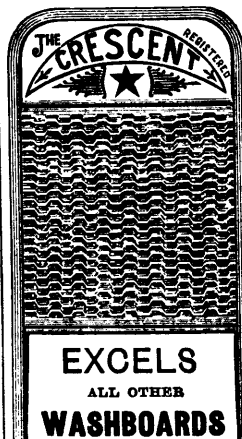
**Pattern Hats, Bonnets Mantles,**

and a large stock of NOVELTIES in every Department.

CALL AND SEE OUR STOCK

**9 & 11 Wellington St. East,**  
**TORONTO.**

**PERFECT**



THE  
**LATEST**  
AND  
**BEST.**

Unequaled for Design, Finish, Durability, Economy of Labour and Effective

CLEANSING POWER.  
INSPECTION  
COMPARISON  
INVITED.

SEND FOR QUOTATIONS.

**CHAS. BOECKH & SONS**

80 YORK ST., TORONTO.

Leading Wholesale Trade of Toronto

**-BRYCE, McMURRICH & CO.-**

**Nun's Veiling**

Best value ever offered.

**Black Wool Cashmeres**

Special line—full range of prices.

**Dress Serges**

In all shades.

A few odd lots of Dress Goods NEW STYLES at CLEARING PRICES.

**BRYCE, McMURRICH & CO.**

**34 YONGE STREET,**  
**TORONTO.**

**EBY, BLAIN and CO.**

Bosnia Prunes, in Cases, Kegs and Hhds.  
Currants, in Cases, Brls. and Half Brls.  
Valencia Raisins, fine, old, cheap. Canned  
Fruits and Vegetables. Teas—Green, Black  
and Japans. Sugars and Syrups. Largest  
Assortment of General and Fancy Groceries  
in the City. Wholesale Agents for the celebrated  
Honey Drop Sugar Corn and Royal  
Baking Powder.

**EBY, BLAIN & CO.,**

Importers and Wholesale Grocers,

Cor. FRONT AND SCOTT Sts., TORONTO

**BERTRAM & CO.**

General Hardware & Iron Merchants.

Warranted Cast Steel. Iron Boiler Plate.  
Superior Spring Steel. Steel Boiler Plate.  
Extra Tire Steel. Boiler Tubes.  
Warranted Plow Steel. Set & Cap Screws.

Warranted Pocket Outlery, stamped Bertram  
& Co.; Nickel and Electro-Plated Spoons  
and Forks; Disston's extra Mill  
Saw Files; Bertram's Superior  
Machinists Files.

Disston's Circular Gang & Shingle Saws.  
Disston's Hand Saws, complete line.  
Alexander & Bro. Pure Oak Tanned Leather  
Belting.

New York Belting & Packing Company Rubber  
Belting.

Special prices to the trade on application.  
BERTRAM & CO., 114 Yonge St. Toronto.

**McPhail, Hewat & Co**

—MANUFACTURERS OF—

**Furs & Imitation Lamb Goods,**

Dealers in Raw & Dressed Skins.

—Importers of and dealers in—

**ENGLISH, FRENCH,**

**AMERICAN & CANADIAN**

Stiff and Soft Felt Hats and Straw  
Goods.

**McPHAIL, HEWAT & CO.,**

**44 Yonge & 3 Wellington St., W.**  
**TORONTO.**

Leading Wholesale Trade of Toronto.

**WYLD, BROCK and CO.**

FULL ASSORTMENT OF

**SPRING DRY GOODS**

AND

**MERCHANT TAILORS' SUPPLIES****CANADIAN TWEEDS**

AND OTHER

**Domestic Manufactures**Warehouse—Cor. of Bay and Wellington  
Streets,**TORONTO.****Quetton St. George & Co**

TORONTO, ONT.,

IMPORTERS OF

**Wines, Brandies & Liqueurs,**

FROM THE

VINEYARDS OF FRANCE, SPAIN,  
GERMANY, &c.VAULTS—12, 14 and 16 KING STREET  
WEST.**COOPER & SMITH,**Manufacturers, Importers & Wholesale Deal-  
ers in**BOOTS & SHOES,**

86, 88 &amp; 40 Front Street West,

JAMES COOPER.  
JOHN C. SMITH.

TORONTO.

**A.&T.J. DARLING & CO**

TORONTO.

SPECIALTIES—"Darling" Axes,  
Saws, Cutlery, "Black Diamond"  
Files.**HARDWARE****DANIEL McLEAN**

IMPORTER AND DEALER IN

**Leather, Findings,**

HIDES, OILS, Etc., Etc.

32 YONGE STREET,  
TORONTO.

Leading Wholesale Trade of Toronto.

**HUGHES BROTHERS.**

Stock very Complete throughout the House

—NEW GOODS JUST TO HAND.—

Fancy Wool Goods, Jersey Collarettes Two  
Cases Colored Union Cashmeres, in all the  
leading shades. Four Cases Wineys extra  
value. One Case Blk. Gros. Silks. New Dress  
Buttons and Dress Trimmings.MERCHANT TAILORS' GOODS.—Blk.  
and Colored Twilled Worsted Suitings, New  
Overcoatings, New Trouserings.MILLINERY DEPARTMENT.—Dis-  
count Sale Continues. We are showing the  
following scarce lines—Black Velvet Rib-  
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EDWD. TROUT, MANAGER.

TORONTO, CAN., FRIDAY, APRIL 25, 1884

### THE FEDERAL SESSION

The new experience, which the late session of the Federal Parliament has furnished, is not reassuring. The loan to the Canadian Pacific Railway was an event which, till the opening speech was made, no one anticipated. It proved that a commercial combination strong enough to carry out the contract to build and work the road, without new appeals to Parliament, had not been formed. The unwelcome fact came as a surprise, but for surprise there was really no ground. In contracts of this magnitude, to which the government is a party, unpleasant afterclaps are sure to occur; and it will be lucky for the country, if no further demand for a modification of the contract be made. What is to be feared, in future, is a claim to have the property released without repayment of the loan.

The case, as presented to the House, was put on a business basis. The sufficiency of the security was specially insisted on; and it was argued that default on the part of the Company would leave the country in possession of a splendid property, which would have been obtained at a great deal less than its market value. But if default were made, we should be doomed to listen to very different arguments. We should then be told that it would be much better to sacrifice the amount of the loan than to take upon ourselves a burthen of unknown extent; that, in a few years, the loss of running the road, by the government, would be a great deal more than the whole amount of the loan; that, so badly do governments manage these things, to assume the responsibility of working the road might overwhelm the country, in financial ruin. It is to be hoped that default will not be made, and that the alternative we have been considering will not arise.

There can scarcely be a moral doubt that the loan was supplemented by the amount it cost to carry it; that the grants to small railways, and the concession of "better terms" to the provinces were virtually made a condition, by Quebec, of sanctioning the loan. The policy of making grants to merely local railways opens up some very grave questions, in this connection; and no one can foresee the end of the responsibility it will entail.

The metamorphosis of the National Policy, as originally sketched, is now complete; and protection, avowed and rampant, has taken its place. The Minister of Finance is

willing to impose protective duties in favor of individuals about to adventure on new lines of industry, and he has allowed himself to be convinced that such a course must be in the public interest. The sincerity of his conviction, on this point, is equal to the delusion it involves. He has carried his theory so far as to assert that establishments which meanwhile rest on eleemosynary support, and which avowedly could not exist without it, return to the public, in some undefined and inconceivable way, the full amount of their cost. The original policy qualified as national, was reasonable; the new policy wears a much less favorable complexion.

### RAILWAY DEVELOPMENT IN CANADA.

At the end of last year the Canadian Railway system extended to 8,803½ miles, and the chief engineer of the Railway Department estimates that within two years more the total length will be 11,400 miles. In one direction, however, railway construction has met a check. The Ontario Government after giving bonuses to the amount of \$15,142,633, has ceased to make grants in aid of construction. It does not follow that it may not, at a future time, make additional grants. To the Dominion Government there will be a disposition to look for aid, since it has begun to make grants to local railways; the partial recouping of the local expenditure on the railway between Quebec and Ottawa will cause other demands to be made for similar repayment; precedent will be pleaded, and the relative strength of different claims weighed and measured. The granting of one demand causes a number of others of like character to be made; and if the money would only hold out, it is difficult to see when the end would be reached. Of new railway projects there will always be an abundance; and the only question will be where to get the capital for their construction.

The capital raised for railway construction in Canada, up to date, is \$494,271,264. Government bonuses stand for \$118,647,297, and Government loans reached the respectable figure of \$21,259,589. Besides the Federal Government, the governments of Ontario, Quebec, Nova Scotia, and New Brunswick are among the contributors. Municipal aid to railways has been given in various forms: in loans, \$2,434,000; in bonuses, \$9,031,744; in subscriptions to shares or bonds \$205,500. Of the municipal aids voted \$8,055,887 is paid up. In some cases interest is paid in lieu of capital. The loans gradually merged into gifts more or less grudgingly bestowed; the conversion being like the writing off of a bad debt, with this difference, that the road remains to confer the indirect advantages which first tempted the purse-holders to make the advance. The bonus was at first vaunted as an improvement on the loan. You gave your money out and out, instead of realizing afterwards that it had been lost. But it is more than doubtful whether the bonus was the better form of aid. The loan gave the mortgagor some right to give an opinion on what was being done; the bonus transferred public money to private pockets; the property in which the bonus was invested

belonged to the men who had the energy to get other people to give them the means of creating the road. Subscriptions to stock, and sometimes even loans, gave governments or municipalities a voice in the direction. It became very much the fashion to decry these directorships; but if government or municipal directors sometimes fell short of their duty, they might furnish an occasion for individual censure, but scarcely for the abolition of a franchise which had a foundation of right. Of the several forms of aid, the bonus is the most objectionable in its tendency and results, and it is probable that its course is about run.

The ordinary share capital of the roads is \$195,591,887, upon some of which no dividend has ever been paid. This is true of the ordinary share capital of the Grand Trunk. The Great Western long paid respectable dividends. The Northern was, as a matter of fact, though not in name, built with government money; and when it required renewal, it became a bond holders' road. The aggregate paid up preference share capital of all the roads is \$73,500,777. How this has fared, in respect of dividends, the official returns, not in this respect so full as they used to be, do not tell us. The bonded debt is \$102,134,295, some of it divided almost fantastically into various orders of preference. Preference bonds, removed from their front rank, have not always got the stipulated interest, from the all-potent fact that it was not earned. The interest payable on the preference bonds varies from three to eight per cent., but the greater part of it stands at five and six. The great bulk of the share and bond capital is owned in England, where the control of some of the leading roads is vested, not nominally vested merely, but efficiently exercised. These roads lie under some disadvantages in being controlled at so great a distance, where the real situation in Canada is not always easy to understand.

What does this vast, complicated, and costly machine, which we call the railway system of Canada, do for us? Last year it carried 13,266,255 tons of freight—an amount which no other power than that of steam, and on land, through no other medium than rail, would it have been possible to move—and 9,579,948 passengers, a number almost twice as good as the whole population of the country. For carrying this tonnage, \$21,820,208 was paid; passenger fares brought \$10,538,110; mail and express freight with a trifle from other sources being added, the total receipts are carried up to \$33,244,586. Out of this total, maintenance and working expenses took \$24,691,667; this necessary expenditure, in a climate like ours, being unavoidably large.

The best days of the railway system of Canada have yet to come. Many of the companies have passed through tribulation and suffered disappointment, and loss. With the increase of population and production, railway property may be expected to improve, and bring its owners a fair return.

The head offices of the Canada North West Land Company have been removed to Winnipeg. Mr. W. B. Scarth has gone to the latter city with his family, Mr. F. J. Godling, the secretary, has also gone. The remainder of the staff goes, we understand, this week.

**BANKING REVIEW.**

The figures of the March bank statement will be found in condensed form below, and are compared with those for the previous month :

LIABILITIES.		
	March, 1884.	Feb., 1884.
Capital authorized.....	\$70,896,666	\$70,369,666
Capital paid up.....	61,628,748	61,599,469
Reserved Funds.....	17,567,718	17,562,718
Notes in Circulation..	30,197,882	29,576,178
Dominion and Provincial Gov't deposits...	7,039,377	9,166,887
Deposits held to secure Governm't contracts and for Insurance Companies.....	520,812	486,214
Public deposits on demand.....	43,133,272	42,842,817
Public deposits after notice .....	54,104,420	53,522,408
Bank loans or deposits from other banks secured.....	.....	.....
Bank loans or deposits from other banks unsecured.....	1,149,040	1,316,284
Due other banks in Canada.....	1,269,461	1,202,183
Due other banks in Foreign Countries...	152,490	184,678
Due other banks in Great Britain.....	1,981,132	1,469,168
Other liabilities.....	253,720	305,624
<b>Total liabilities ..</b>	<b>\$139,801,610</b>	<b>\$140,072,442</b>
ASSETS.		
Specie .....	\$6,937,104	\$7,366,541
Dominion notes.....	11,764,807	11,519,922
Notes and cheques of other banks.....	5,811,067	4,849,999
Due from other banks in Canada.....	2,731,439	3,127,588
Due from other banks in Foreign Countries	14,920,194	15,788,974
Due from other banks in Great Britain....	2,730,643	3,288,421
Immediately available assets .....	\$44,895,254	\$45,941,446
Dominion Government debentures or stock	907,049	888,836
Public securities other than Canadian.....	1,368,925	1,360,822
Loans to Dominion & Prov. Governments..	5,378,809	519,100
Loans on stocks, bonds or debentures.....	12,119,533	11,751,721
Loans to municipal corporations .....	1,493,785	1,356,052
Loans to other corporations .....	13,614,880	16,267,582
Loans to or deposits made in other banks secured.....	212,911	187,318
Loans to or deposits made in other banks unsecured .....	408,135	384,261
Discounts current ...	131,342,829	130,315,617
Overdue paper unsecured .....	2,008,607	2,025,299
Other overdue debts unsecured .....	118,764	150,786
Notes and debts overdue secured.....	2,398,679	2,149,545
Real estate .....	1,168,632	1,099,346
Mortgages on real estate sold .....	805,494	805,975
Bank premises .....	8,116,123	8,072,342
Other assets .....	1,967,515	2,059,277
<b>Total assets .....</b>	<b>\$223,880,937</b>	<b>\$222,073,974</b>
Average amount of specie held during the month .....	6,850,196	7,262,860
Av. Dominion notes do.	11,719,115	11,697,767
Loans to Directors or their firms .....	8,072,728	10,397,486

The circulation of the banks has taken an upward movement during the month. This is due, we should say, largely to disbursements for lumber operations. In the month of March, gangs of men who had been at work in the woods, come out to the front in large numbers and receive payment of their

wages. This in the aggregate causes quite a considerable disbursement of bank bills. In addition to this there has probably been a pretty heavy movement of grain from the hands of the farmers. The price of wheat has settled down to a basis of lower figures, which some think likely to last a considerable time. Farmers consequently have been willing to sell rather than hold back for higher prices, as their habit too often is. There has also been a certain amount of money disbursed for the purchase of cattle and sheep. The importance of this trade is becoming greater every year.

With regard to lower prices for wheat, the question is one involving issues of the greatest possible importance, especially to our North West. India is rapidly coming to the front as a wheat-producing region; and yet her capacity has scarcely begun to be developed. Immense tracts of country that have hitherto been devoted to the production of indigo and other products are capable of growing good crops of wheat. The question is simply one of transportation. In some places it would be useless to grow these crops as they could not be conveyed to a port of export. But the soil is there. The capacity of production is there beyond a doubt; in fact, so far as wheat production is concerned, Northern India is somewhat in the same position as our North West now is. Each of them possesses enormous tracts of fine land, with a soil and climate admirably admirably adapted to the growth of grain. Each of them waits for the day when means of transportation will be provided. There is, however, one fundamental difference. Our North West has scarcely any population as yet, while India swarms with it. It is well to look these facts fairly in the face. Our North West, of course, has other great possibilities besides the growth of wheat. The production of cattle is not likely to outgrow the wants of the world for a considerable time.

31ST MAR., 1883. [In thousands.]

Description.	Banks in Quebec.	Banks in Ontario.	Banks in Maritime Prov's.	Total.
Capital paid up ..	\$ 36,717	\$ 18,005	\$ 6,487	\$ 61,209
Circulation .....	18,186	12,574	3,758	34,518
Deposits .....	55,094	42,843	9,726	107,663
Loans & discounts..	96,546	66,860	18,402	181,808
Cash and foreign balances (Net)...	16,700	8,991	1,879	27,570

31ST MAR., 1884. [In thousands.]

Description.	Banks in Quebec.	Banks in Ontario.	Banks in Maritime Prov's.	Total.
Capital paid up....	\$ 36,293	\$ 18,592	\$ 6,744	\$ 61,629
Circulation .....	15,345	11,168	3,684	30,197
Deposits .....	53,870	40,164	11,763	105,797
Loans & Discounts.	87,155	64,427	18,747	170,329
Cash and Foreign Balances (Net)...	22,737	9,052	2,430	34,219

With regard to financial matters generally, it cannot be said that the outlook is brighter. There is a universal dirge of dulness. Merchants and manufacturers alike, complain, as a rule, of lessened profits. Bankers complain of the same thing, with the addition of increased risks. Failures continue, as might be expected. The number of these caused by unavoidable misfortune is compara-

tively few. Extravagance in living, in some cases; outrageously bad management in others; foolish crediting; failure to insure; outside speculation; unwarrantable endorsing; these are the causes of nine-tenths of the business disasters that occur. In fact we might sum up the cause of failure in one of two words. In a large majority of instances it is either *fraud* or *folly*.

Now when losses occur in the midst of a season of high activity and large profits, they can be borne with a certain amount of resignation. But when they come in a time of diminished business, and little or no profit, they are apt to lead to a natural exasperation. It is a question now, as it has been once before, if there are not far too many people in business. Men are crowding out one another in the effort to obtain a subsistence, without producing. There must be distributors as there must be producers. But unless the one bears a fair proportion to the other, disaster and loss must ensue. The surplus distributors live on the rest of the community. Parliament has now broken up and traders will have to continue under the present unsatisfactory arrangements for dealing with insolvent estates for another twelve months. This ought to have the effect of restricting credit. There are some persons who hold that not only that there ought to be no insolvent law, but that there should be no power of collecting debt by law. Such persons defend the opinion by saying, that under such a condition of things credit would most likely be dispensed prudently in all cases. That credit is dispensed in many cases with a lamentable want of prudence is only too evident. From bankers downwards, there is an extraordinary readiness to believe every tale that is told, and to sell goods or lend money on the strength of these tales. Every now and then a day of awakening and reckoning comes. Then bankers and merchants alike wonder at their folly.

There is also a sad lack of the sense of mercantile honor amongst us. Properly speaking it is a disgrace for any man not to pay his debts, unless misfortune, over which he has no control, prevents his doing so. We sometimes speak of "debts of honor," forgetting that every debt is a debt of honor in this respect, that, every man is bound in honor to discharge his obligations. But apparently the idea that it is a breach of an honorable obligation not to pay a man's debts seems never to enter the minds of some people. No act of parliament can remedy this. Nothing can bring about a remedy but improvement in character.

The outlook in the United States and Great Britain is very similar to that in Canada. There is however one striking exception. The government of the United States is reducing its debt at a rapid rate, while the government of Canada is about to increase its debt to a very large amount for expenditures that are open to much criticism.

Dr. Cyrus Edson, of the New York Board of Health has been analyzing samples of "essence of coffee" used by poor families and boarding-house keepers in that city. The preparation contains, among other things, dried blood, chicory, very poor coffee and powdered licorice. The doctor will, it is said, lay his analysis before the board, that criminal proceedings may be instituted against the manufacturers of the stuff.

NORTH WEST LANDS.

A correspondent in Scotland, writes the editor of this journal, expressing a wish that he may be informed, through our columns or privately, respecting the policy pursued in Canada towards certain class of immigrants. We quote from his letter :

"Let us preface by saying that there are a large number of respectable and intelligent Scotchmen, who would willingly emigrate to the North West Canada, and take up land grants. Their knowledge of husbandry would fit them for this, were it not for insufficient means wherewith to emigrate, or having such they have not the wherewithal to start upon the land. As you are aware, the farm servants, and other labouring classes in Scotland, receive scanty remuneration for their labor, and therefore, with a family, say of four or more, at poverty's door, they are unable to save anything. Whereas, were these transferred to your country and settled upon the land, they would make industrious inhabitants and develop the resources of it. It is with the view of assisting such as these that we wish the information here asked :

1st. Is there any colonization company which would grant, say £80 to £100 loan on settlers' free grant land. The loan to be given according to the 38th Section of Land Act, 1883?

2nd. Providing that the first fails, do you know of any company that would give log house, implements, seed, &c., and take payment in produce?

3rd. Could you give us names and addresses of the various colonization companies of the North West and Canada, and please say which you can guarantee.

4th. Could you not publish, occasionally a report on the various settlements and Colonization companies, stating what condition they are in, and how they are settling up. There is a decided want of reliable and unbiased information on these points."

Having replied to our correspondent's letter, and placed him in communication with some of the Land and Colonization Societies, we think it well to draw attention in these pages to so important a subject. The scheme of assisting impecunious agriculturists from the Old Country to start upon free grants, is now being carried out by Lady Cathcart Gordon. And if confined in its application to genuine farmers, it is an excellent one.

There is at least one company, the Canada North West Land Co., which, we understand, has in a number of cases, proceeded upon some such lines as those indicated in the first and second of the above queries. One of the colonization companies advertises in its pamphlet to make advances of money to the settler at 6 per cent. interest; but this is done only when the homestead entry has been duly made, and when the settler is a resident upon the land of the company. Such an amount as our correspondent mentions, we remark, is larger than would readily be advanced upon the security of a single unimproved quarter section. Not to confine our attention to the North West, a land company operating in Ontario, is offering land in the rear of Victoria and Peterboro counties, at a dollar per acre, timbered with black birch. The Eastern Townships of the Province of Quebec, have a colonization company, which professes to offer inducements to immigrant settlers who are farmers; and New Brunswick has, if we remember aright, a company with similar scope. Whether these organizations will provide a log house, seed, implements, &c., and take payment therefor in the farm's produce of subsequent years, as our correspondent suggests, we cannot say.

Replying to the further queries respecting Colonization Companies, we may quote the recently issued report for 1883, of the Department of the Interior, laid before Parliament in March. In our issue of the 28th ult., we gave a number of statistics about settlement, taken from this *Blue Book*. We can only say upon further perusal, that much valuable information as to what has been and is being done in the North West, finds place in this volume. Nor is one who reads it compelled to smile at such superlative language as finds place in the literature sent abroad by some companies. A spread-eagle extravagance of statement, worthy of the Eden speculators in *Martin Chuzzlewit*, is to be found in some of these hand-books for intending immigrants, which we have ourselves seen. And a pamphlet of the kind seen in Amsterdam or Rotterdam, by a well-known Canadian not long since, was described by him as "doing more harm than good" among the cautious Hollanders, by the extremely laudatory, rose-colored character of its descriptions of our North West. It is scarcely wonderful to find our correspondent saying "There is a decided want of reliable and unbiased information on these points." Good as our farm lands are, and favorable as may be the prospects of prudent, industrious settlers, it is possible to injure the country by attempting to "gild gold," or to "paint the lily" in immigration tracts. It is cruel to mislead strangers by inaccurate statements, or by suppression of the facts, when the whole plain truth, if told, is so likely to satisfy sensible men.

Some pages of the *Blue Book* are devoted to a condensation of the report for 1883 of the Inspector of Colonization Societies Mr. Rufus Stephenson, who gives particulars of his visits to the locations of the following. We give annexed, the number of actual settlers which he found on each. These reports are dated August, September, October and November last.

The operations of the companies reporting to the Canadian Government during the year 1883, show that the following companies had settlers placed upon their tracts of land :

	Settlers.
Primitive Methodist Colonization Society	91
Qu' Appelle Land Co.....	88
Toucheville Qu' Appelle Land Co.....	77
Dominion Land & Colonization Co.....	74
Saskatchewan Land & Homestead Co.....	44
Montreal & Western Land Co.....	46
Shell River Colonization Co.....	51
Scottish Ontario & Manitoba Land Co..	94
York Farmers' Colonization Co.....	158
Morrow, Armytage & Beattie.....	23

Here are some figures as to the preparations made for settlers, and the rate of settlement in our North West, which are eloquent enough without any pamphleteer's rhetoric :—

Number of acres surveyed and set out for settlement within the last eleven years—sixty one millions, eight hundred thousand; equal to 380,399 farms of a hundred and sixty acres each.

These farms would sustain over a million (1,141,197) of an agricultural population, on the basis of twelve souls to the square mile, (allowing three persons to each homestead.) Forty-five million acres, over 70,000 square miles, of this tract have been surveyed and set out during the last three years.

This quantity of land would make 285,000 farms equal in size to an ordinary free grant homestead, viz. 160 acres.

The area of Homesteads entered with the Department of the Interior since 1872 is 4,410,584 acres; that of Pre-emptions 2,834,082 acres; of sales 2,093,103.

The total area purchased or settled is thus nine million three hundred thousand acres; and four millions and a half of it has been so entered within the last two years.

Referring to the extensive area above described as having been subdivided by surveys into section and quarter sections in less than a dozen years, the Deputy Minister declares it to be "a result never before attained within a similar period of time in the history of any country, and one which is well calculated to show the determination of the Government, and the readiness of the people of Canada to spare neither energy nor money, in order to open up the fertile lands of the North West and make them available for settlement."

HOMESTEADERS' RIGHTS IN COLONIZATION TRACTS.

The report of Mr. William Pearce, Inspector of Dominion Land Agencies, published in the annual blue-book of the Department of the Interior, asserts that "a popular, though erroneous idea has prevailed that these companies had the control of the even, as well as the odd numbered stations. A perusal of the agreements between the companies and the Government, will, however, disabuse the mind of any one of that idea. With a few exceptions, the companies referred to are loyally endeavouring to carry out their contracts, and it may be anticipated that next spring all will fall into line in this respect."

Mr. Pearce's reference to a popular, though erroneous idea, evidently implies that such obtains among the managers of certain companies who have been acting irregularly, for, with the exception of the scrip-holders of the Temperance Colonization Company, the public seem all along to have very well understood that the right of homestead and pre-emption conferred by the Dominion Lands Act could be exercised within the limits of colonization tracts in exactly the same manner as without their boundaries. We showed, in a recent article, that the above company had assumed, in the issue of their scrip, a right to dispute of the even-numbered (or homestead) sections of their townships, for a money equivalent, and to confer the right of entry according to priority of purchase. In a popular manual for the use of land prospectors, which has the official approval of the Surveyor General, we find that a "homestead" is defined as "a free gift, from the Government, on condition of three years' actual settlement and cultivation," proof of which must be made by affidavit of the claimant corroborated by the testimony on oath of two disinterested witnesses. Besides, complaints have undoubtedly been made to both the Government and the press of certain high-handed proceedings which, if true, cannot fail to engender a spirit of hostility against those corporations engaged in similar enterprises, which are

loyally performing their undertakings. Thus, we read of one company being accused of exacting more than the amount of the legal entry fee from persons applying to homestead while other cases it is asserted that attempts have been made to over-reach the settler in some different manner.

As the question "What are the actual powers of these companies in respect of the even numbered sections?" has expanded to proportions of much wider interest than it occupied when the action of John Clark v. the Temperance Colonization Company first brought the subject under discussion. It becomes a matter of public interest to show by the agreement itself exactly what is the true position of affairs. When we state that the evidence of the Deputy Minister of the Interior established the fact that all of the twenty-six companies in existence have entered into precisely the same agreement with the Government, it will be seen that the pretension that any special privileges have been secured by a particular one, is wholly delusive. It is only necessary to peruse the form of agreement executed by any one company to comprehend the actual status of all of these corporations:

Referring to the document before us, we find that the legal maxim which forbids the reception of evidence of any understanding between the parties not actually contained within an agreement to which they have set their hands is given special force by the following clause:—

85. It is distinctly declared that no implied contract of any kind whatsoever, by or on behalf of Her Majesty shall arise or be implied from anything in this contract contained, or from any position or situation of the parties at any time, it being clearly understood and agreed that the express contracts, covenants and agreements herein contained and made by Her Majesty, are and shall be the only contracts; covenants and agreements upon which any rights against Her are to be founded.

By this it will be seen that any correspondence or conversations with the Minister of the Interior, of date anterior to the agreement, whether referring to the exclusion of the liquor traffic, or the settlement of the lands cannot fairly be quoted as affording any interpretation of the existing agreement.

The preamble expressly states that the lands therein mentioned are "subject to the terms of the Dominion Lands Act, 1879, and amendments thereto, passed by the Parliament of Canada;" and further recites that the "Company have applied for such lands for the purpose of colonizing the same under the schedule which is set forth in general terms by the colonization plan number one of the Dominion Lands Regulations of 23rd December, 1881."

Now let us see what the Regulations above referred to have to say generally in regard to the even numbered sections. Here it is:—

2. The even-numbered sections in all the foregoing classes, A. B. C. and D., are to be held exclusively for homesteads and pre-emptions.

8. Except in class D, where they may be affected by colonization agreement, as hereinafter provided.

Next we may refer to colonization plan number one, and find the following as a sub-section of section nine:—

D. The homestead of 160 acres shall be the property of the settler, and he shall have the right to purchase the pre-emption lot belonging to his homestead at \$2 per acre, payable in one sum at the end of three years from the date of entry, or at such earlier date as he may under

the provisions of the Dominion Lands Act obtain a patent for his homestead.

Turning now to the agreement again, we find that, by clause fifteen, the Company covenant, that at the expiration of five years "there shall be there resided and settled upon each of two quarter sections (fairly fit for settlement) of each even-numbered section, in each township, one bona fide settler, entered as such in accordance with the homestead provisions of the Dominion Lands Act."

Finally, we have but to peruse the clause below to be driven to the conclusion that these companies are not simply bound to settle the even-numbered sections in strict conformity with the Dominion Lands law, and not otherwise, but that they have agreed to carry out this undertaking, subject, as agents, to the official control of the Department of the Interior.

85. Within the tract of land which forms the subject of this agreement, the Company shall, without remuneration and at their own expense, except as to the purchase of office Books, which will be supplied by Her Majesty's Government, act as agent for the Minister of the Interior to grant entries for homesteads and pre-emptions, and shall collect the fees and charges therefor, and shall once a fortnight deposit the amount received since the last deposit to the credit of the Receiver General in the nearest chartered Bank, and shall keep all necessary books of record and account, and shall make fortnightly returns under oath, to the Minister of the Interior of the entries granted and the fees and charges paid thereon, which fees and charges shall be treated as public moneys of the Dominion.

#### FIRE PROTECTION IN TORONTO.

A short time ago the citizens of Toronto became painfully impressed with the fact that, fire protection in their fair city was a "delusion and a snare." One of our finest churches was burned in open day light because of a totally inadequate water pressure. The fire brigade was utterly helpless—the pressure not being sufficient to throw a stream to the height of ten feet. There was clearly some one to blame for such a state of things. The indignation of the citizens, in view of that fire, had the effect of awakening in the minds of our City Fathers a faint idea that the fire protection of this city was not as efficient as it might be. The insurance companies became alarmed at the state of matters, and engaged the services of an expert to make a thorough inspection of the whole fire system of the city. The result was, that Mr. Perry, of Montreal, the expert alluded to, presented to the underwriters an exhaustive report, pointing out the defects in our appliances for extinguishing fires, and suggesting such improvements as would place our city in comparative safety from the ravages of the flames. We placed before our readers the salient parts of Mr. Perry's report and urged the city council to take immediate action in remedying the defects in our system of fire protection.

For a time there was an apparent movin' among the dry bones, and the citizens were led to hope that something practical would be done by those to whom is entrusted the safety of our property from fire. So far these hopes are doomed to disappointment. The fire at Winans' wool warehouse, a short time ago, must have been smouldering for a long time before it

was discovered. In fact no one appeared to have known anything about the fire until it had progressed so far as to render the services of the brigade almost useless. Had there been a policeman anywhere in the vicinity of that property to give the alarm in time, the loss by fire would have been comparatively small. It should be made the duty of the police force to give the fire alarm, for it is just as essential that our homes and other buildings be protected from fire, as it is that they be protected from burglars. We are very much behind cities in the neighboring Union in this respect. The secret of extinguishing a fire, is in the fire brigade being there at the earliest possible moment; hence the necessity of devising some effectual means of giving a prompt alarm. We understand that a few days ago, one of the pumping engines of the city broke down; and had a fire taken place at that time in certain parts of the city, we might have had a St. Johns fire to record.

We call again on the city council to carry out, in some degree at least, the suggestions of Mr. Perry. The underwriters, at their meeting last week, recommended action on Mr. Perry's report as follows:

1. That a water gauge be placed in the Underwriters' Rooms, record to be telephoned to the newspapers every day for publication.

2. That the Committee interview the Police Commissioners with a view of securing instructions to constables to be on the alert to detect and give alarms of fires; also to secure police protection during the hours of 4 and 8 a.m., there being none at present.

3. That a deputation be appointed to wait upon the council, or the proper committee, to urge the improvement of the electric alarm system; to endeavor to have a salvage corps formed, and to have the brigade placed under but one chief, with a stated office, that the public may know where to find him in the event of desiring to communicate with him.

4. That a committee be authorized to see the city engineer, as to having Mr. Perry's suggestions relative to strengthening the water pressure on the Esplanade acted on as soon as possible.

We sincerely trust that the city council will carry out, without delay, the recommendations contained in the above, and at the earliest possible moment, still further carry out the suggestions of Mr. Perry, in regard to the water mains. This can be done at comparatively little cost. While we are spending thousands of dollars in connection with our semi-centennial celebration—an expenditure we do not feel disposed to condemn—we ought, while making our city an object of attraction to strangers, to make at the same time, ample provision to preserve it from possible destruction by fire. We believe Alderman Farley, who is more immediately responsible in this matter, is anxious to have our system of fire protection made as perfect as possible, and we trust he will take immediate steps to remedy the acknowledged inefficiency of such parts as stand in most need of being remedied.

#### THE QUEBEC PROVINCIAL LOTTERY BILL.

The Government of Quebec has a bill before the legislature to authorize a provincial lottery, as a means of raising revenue. Whether such a law would be constitutional is a question which must engage the attention of the Federal government, if it be adopted by the local legislature. If a provincial lottery be a means of raising revenue.

by direct taxation, which it is difficult to believe, the bill would be constitutional. Some argue that, whether constitutional or not, the bill ought to be vetoed, on the ground of its immorality; it has been condemned at a public meeting held in the city of Quebec. The bill has its defenders, who deny that it is immoral. Most of the States of Europe have abandoned this mode of raising revenue, some of them long ago; and the opinion is general, though not universal, that lotteries are immoral. Mr. Gladstone thinks it would be difficult to prove that a lottery is immoral; but, in this the voice of the majority, in our day, is against him. But the laws of morals are independent of majorities. Buckle contended that the world was making and could make no progress in moral principles; but the opinion of mankind as to what is and what is not immoral may change, and on the morality of lotteries it has decidedly changed, in recent times.

Political economists extend the principle of lotteries, very far beyond the mere act of the *tirage*. A work on political economy, which consists of lectures first delivered at one of the Great English colleges by a University Professor, and which became a university text book in other countries, teaches that every young man who spends a large sum of money and many years of his life in acquiring a profession, in which he expects to draw a prize, takes a venture in a lottery. Thousands of students at law are unable to make a living by their profession, a large sum of money has been ventured on their preparation for the profession; and the result is that so many blanks are drawn. But there is a clear distinction between this kind of lottery and a *tirage au sort*; the man educated for a profession intends to exercise his ingenuity and talents legitimately to make a living; but the fatal objection to the lottery is that the winner gets only what some one else loses.

At the same time, it would be well if some of our distinguished moralists, who object, and very properly object to lotteries, were equally enthusiastic in their condemnation of other forms of gambling, stock gambling included. A State lottery would probably, almost certainly, be fairly conducted; but stock gambling is sometimes carried on with loaded dice; the loser deserves no pity, but the winners may be no better than thieves. Yet when they are successful, they become stars of more or less magnitude in the social firmament; and many there are who are willing to forget the dark ways by which they crept to fortune. The great lesson which our young men need to learn is that a fortune is not to be made at a stroke; and that in addition to the wealth of the community can be made without the exertion and labor of head or hand.

#### THE MINING REGULATIONS.

Mining locations on the east side of the Rocky mountains, are beginning to be sought after. Some of the rivers that take their rise in the mountains are known to be auriferous; and alluvial mining as being the least expensive, is likely to be engaged in first. Some Toronto gentlemen, including Mr. Kersteman and Mr. D. Blain, last sum-

mer made preparations to carry on alluvial mining, in the north Saskatchewan, on which they placed a boat fitted up with apparatus for washing the "pay dirt." Some individual mining had been done in the river bed, at low water, but the work is a kind that requires to be carried on scientifically and with the aid of capital, to ensure success.

The mining regulations published by the Federal government, are such as to give facilities to any miners who mean business. A single miner, may, on the payment of \$5, obtain an alluvial which he has discovered, to the length of 300 feet; and any other person who follows in his tracks and has not the merit of discovery, may obtain 100 feet. To one person the crown will grant only one location; but owners of locations may buy and sell to one another. It was necessary to make provisions to meet the case of associations, which desire to work on an extended scale, and this has been done. The discoverer of a quartz mine may by staking out his claim and paying \$5 to the government agent, obtain the right to work it for a year; and if at the end of the year he has spent \$500 in developing the property, he can obtain a concession of 160 acres of mining land, for \$5 an acre, provided not more than one vein runs through it.

There is no reason to hope for a mining "boom;" for any unhealthy fever would bring more losses than gains. Speculation in locations is generally the first thing thought of when a new mining region is thrown open. It was so when a large part of the north shore of Lakes Huron and Superior was laid off into mining locations; innumerable companies were formed, speculation ran high, a few made money out of the sale of stock, and the many lost. Only the minimum of work was done; in most cases work was so utterly neglected that the government was, in the end, obliged to resume most of the locations. An attempt will of course be made to repeat the various forms of speculation which usually take place in mining property. The public, will, however, do well to be cautious in making investments in mining ventures, which are of an unusually speculative nature. Not enough is yet known of the character of the mining region on the east side of the Rocky mountains, to enable any one to form a decided opinion as to the prospect of ventures there properly conducted, succeeding.

The question of the supply and cost of fuel is a most important one for Manitoba and the North West. The lessees of the Saskatchewan mine at Medicine Hat, a station on the C. P. R. 500 miles west of Brandon, are procuring appliances for reducing the cost of mining, and expect to be able to deliver this lignite coal on the cars in Winnipeg at \$7 per ton, which they think will place it beyond the competing power of wood. To bring it into general use, however, they must provide the people with the proper kind of stove to burn it. The *Free Press* states that the North West Fuel Co. is erecting appliances at Port Arthur for the receiving and handling of American coal on a large scale. The company professes to have "contracted for a large proportion of their lake tonnage at about one dollar per ton, and say they are prepared to book

orders for the best anthracite coal, on arrival of 1884 craft, at \$10.75 here (Winnipeg) per ton, and the best soft coals at \$9.50. They look for Western native coal to reduce the quantity coming from the East."

We are glad to learn that the Canadian Fire Underwriters' Association has extended its tariff of rates over the entire Province of Quebec, including the city of Montreal. It comes into force in that city on the 12th prox., and in all other places in the Province on the 1st of June next. The city of Quebec has had a tariff for some time past. The rates on special risks, we understand, are to be uniform throughout the two Provinces, those in force in Ontario, having been adopted for the Province of Quebec. The companies are to be congratulated on the success of the Association in Ontario, and we trust it will be equally successful in Quebec. The public is as much interested as the insurance companies are, in seeing that the rates of premium charged, are made adequate to the risk incurred. In this way only, can the assured look with entire confidence to the ability of companies to meet, with promptitude and liberality, fire losses when they occur.

The cable announces that the adoption by the British Government, of the six-penny telegram has been indefinitely postponed. The British authorities must either consider that the present shilling rate is cheap enough, or else they are unwilling to face the loss of ninety odd thousand pounds a year, which its adoption was estimated to occasion. In expressing the apprehension that the postponement has relation to the reported failure, in a financial sense, of the Postal Telegraph scheme, the *New York Tribune* says: "while it is in so manifestly dubious a condition, nothing could be more unwise than for the United States to follow the example of England. Some positive proof of the success of a postal telegraph system somewhere is a necessary preliminary to the adoption of the principle in this country. And until such proof can be had, the only wise course is to refrain from taking any action in the premises."

The Province of Quebec has once more a deficit; amounting this time to \$248,843. The ordinary receipts reached \$2,828,163 and the ordinary expenditure \$3,077,006. This is the fifth annual deficit, in succession; a fact which reveals something radically wrong in the financial system of the Province. Henceforward the revenue, better terms, and railway grants having been got from the Federal Government, will be a little more than the expenditure of last year. But if railway aids are to be recklessly voted, financial confusion will again occur.

Shipment of dairy produce and provisions from Montreal from the beginning of the year up to 16th instant, show an increase in exports of beef, bacon, dressed hogs, tallow and cheese, with a decrease in those of butter, lard and pork. The quantities of principal items were: cheese 58,429 boxes against 46,185 last year; packed meats, 19,008 packages against 17,819; butter 18,767 boxes, against in 1883 same time, 22,816.



## TO CORRESPONDENTS.

We have had two enquiries from Quebec within a few days as to the standing of the City and Provincial Insurance Company of Manchester, "which is offering to take risks at under usual rates" in that city. In reply we have to say that we have no knowledge of the Company. It is not to be found among the companies in the *Review Almanac*. It is not in Superintendent Cherriman's April list of companies making deposit, and the Underwriters here whom we have asked are not acquainted with it.

A. K.; Windsor.—The boats are Clyde-built, three in number, and will ply from Owen Sound to Port Arthur, on Lake Superior. They are at present, we believe, at the Welland Canal.

LAND LAW AMENDMENT.—The adjourned meeting of the Land Law Amendment Association was held in this city on the 22nd instant, at the office of the Canada Permanent Loan and Savings' Company. The chair was occupied by Mr. J. Herbert Mason, President of the Association, who stated, in describing the progress made by the Association during the year, that Attorney General Mowat had declared himself heartily in favor of the Torrens System, and "when public opinion was sufficiently informed" would bring in a measure; that Hon. Mr. McPherson hoped to introduce the system in the North West next year; that but for want of funds Manitoba would probably have adopted it already. Mr. Beverley Jones stated that a number of registrars had been appointed in Manitoba who might have vested interests if a change of the land transfer system were to take place. He therefore moved, seconded by Mr. W. J. Macdonnell, "That inasmuch as the Metropolitan or central system of registry has been found best in Australian Colonies, and in the opinion of Sir Robert Torrens, is best adapted to carry out the improved system of land transfer, this meeting would respectfully urge upon the Government of the Dominion of Canada, and the Provinces of Ontario and Manitoba, the inadvisability of creating any more registry districts, or allowing vested interests to arise which may in anyway interfere with the early introduction of the Torrens system of land transfer, or interfere with such system being put into operation under the most favorable circumstances." The motion was unanimously carried. The meeting having proceeded to the election of officers, the following gentlemen were found to have been chosen:—President, Mr. J. Herbert Mason; Vice-Presidents, Mr. D. Blain, Prof. Goldwin Smith, Hon. Alex. Mackenzie, and Mr. Dalton McCarthy, Q. C. Directors—Messrs. John Leys, S. C. Wood, John A. Patterson, R. H. Tomlinson, William Keresteman, Jr., J. P. Clark, Wm. Gooderham, Wm. Houston, John Fischen, and Jas. Watson. Secretary, Mr. Beverley Jones; Treasurer, Mr. W. J. Douglas; and Corresponding Secretary, Mr. George S. Holmstead.

GUELPH BOARD OF TRADE.—The annual meeting of this Board was held on Tuesday evening last, Mr. John Hogg, president, in the chair. The report of the Council was read by the Secretary, Mr. D. McCrae. It referred to the successful efforts of the body in procuring P. O. boxes, extra train and mail accommodation, a charter for a short road in the direction of Wellesley, Elmira, &c., to connect with the C. V.R.&c. Though business was not so good as usual by reason of failure in wheat, still Guelph has made progress, and will do so. The report was adopted, and the choice of officers was begun. Messrs. D. McCrae and Wm. Bell were nominated

for the presidency, but declined the office. Mr. R. Melvin was then elected president and Mr. W. Bell, vice-president. Mr. D. McCrae was re-elected secretary, and the Council is composed of Messrs. John Hogg, J. M. Bond, J. B. Armstrong, J. McCrae, Jos. Hefferman, C. Davidson, James Goldie, Jas. Innes, D. Coffee, C. F. Leonard, Thos. Gowdy, and Geo Howard.

—A split in the directorate of the Montreal City Passenger Railway Company is among the items from Montreal. At the meeting of the directors of the 17th inst., Mr. L. A. Senecal and Mr. F. X. Moisan tendered their resignations. In his letter of resignation the former gentleman protests against the last half-year dividend being declared, for, he says, it has not been earned; also that \$20,000 will have to be borrowed to pay it; that \$40,000 was borrowed last fall to pay the dividend then declared, hence the action of the directors therein is illegal. The other directors claim that the position of the company is strong, but a special meeting will be held to consider the resignations.

—The receipts of grain and flour by rail at Montreal during the fifteen weeks from 1st January to 16th April this year have been taken together, about one-eighth more than during a like period last year. Reducing barrels of flour to bushels of grain there were this year 3,065,000 bushels of grain of all kinds against 2,671,000 bushels in 1883 to same date. Corn, peas, oats show an increase: wheat, barley, rye a decrease. The figures are as under:

	1884.	1883.
Wheat, bush....	254,915	1,190,162
Corn, " ....	1,216,017	8,760
Pease, " ....	344,393	213,376
Oats, " ....	144,991	80,994
Barley, " ....	40,816	43,600
Rye, " ....	9,308	18,250
Flour, brls .....	211,202	224,227
Oat and cornmeal bbls ....	25,550	30,674

—A despatch of last week from Utica, New York, has the following admission: "One of the prominent factors in the cheese problem this season will be the product of the Canadian factories. The make of that country is almost certain to be larger than ever before, and its competition with the cheese of the States in the English market will tend to reduce the price of both. Taking the make of this whole continent, there seems likely to be an increase of from 20 to 25 per cent. this year."

—A serviceable hint to storekeepers in the city or country is given by the Registrar of the Ontario College of Pharmacy, in an advertisement just published. Those who sell Paris Green, London Purple, or "other arsenical insecticides," are required hereafter to label the packages with the name and address of the seller and to keep a record of their sale. This under a penalty of \$20 for the first offence and \$50 and costs for subsequent offences. Pharmacy Act 1884, Sec., 24.

—Something more is to be done, it seems, in the direction of communication between Hudson's Bay and the North West, than the testing of the Bay's navigability. It is stated in an Ottawa despatch of Tuesday last, that a Dominion Land Surveyor, Mr. Klotz, is about to undertake, by direction of the Dominion Government, a topographical survey of the country between Winnipeg and Hudson's Bay, with a view to determine the character of the lands through which the proposed railway is to pass.

—The following figures presented at the half yearly meeting of the Grand Trunk Railway Co in London, a few days ago, relate to the traffic of the second half of 1883:

	1882. £	1883. £
Gross receipts.....	1,871,033	1,898,066
Working expenses .....	1,271,700	1,315,887
	599,138	582,170
Add interest and dividend.	63,665	100,545
	662,798	683,124
Deduct interest and rents. ....		321,501
Balance .....		361,623
70 p. c. to Grand Trunk.. .....		253,136
30 p. c. to Great Western. ....		108,487

A dividend of five per cent. on the first and second Grand Trunk preference bonds, three and a half on the first and second preference stocks and three per cent. on the third preference stock was declared. The full dividend of three per cent. on Great Western preference stock, and a like dividend on the ordinary shares, was provided. A debit balance of £39,285 was charged against reserve.

—Contracts made by telephone, in the opinion of Chief Justice Hagarty, are binding; and when a witness in the suit of Vanblaek vs. Brandon, tried before his honor at the Civil Assizes recently, admitted that he made contract by the above means on behalf of the defendant, for basswood bolts, a verdict for the plaintiff was rendered. It makes no difference, the Chief Justice said, whether the parties were halloing across the street to each other, or fifty miles over the wires.

—In commenting last week on the report of the Ontario Mutual Life Assurance Company, and comparing its figures for last year with those of previous years, we understated the aggregate amount of present policies. We gave the sum of its insurance in 1883 as \$5,504,000, under 4,335 policies. These were the figures of 1882. Those of 1883 were sixteen per cent. greater; for the total number of policies in force at close of last year was 5,241, covering the sum of \$6,572,719.

## A BAD CASE.

A meeting of the creditors of Harry Baker, describing himself as of Beaufort House, Soho-road, Handsworth, out of business, recently of the Moxley Wire Mills, Bradley, near Bilston, then trading as "Harry Baker and Co.," as a wire manufacturer, was held recently at the office of Messrs. East and Smith, solicitors, Old-square, Birmingham.—The receiver, Mr. Blackham, laid before the creditors a statement showing liabilities of £1,026, and assets estimated to produce £131.—Mr. Smith said the debtor had no offer to make, and he left the estate to be dealt with by the creditors. The debtor was examined at some length by the creditors, and admitted obtaining a large quantity of expensive goods from tradesmen in Birmingham during a few days preceding his petition, including a sealskin jacket price 17 guineas, from the London Dress Company, a sealskin rug from Messrs. Phillips, of New-street, and two eider-down quilts, carpets, horse-rugs, general drapery, and other goods from Messrs. Turner, Son, and Nephew, Messrs. Kean and Scott, and others, just prior to filing his petition—some of them in fact on the very day. He also admitted that at five o'clock on the afternoon his petition was filed, he went to Messrs. Kean and Scott, of Union-street, and obtained an eider-down quilt on credit.—The receiver said he found none of these goods at the debtor's house on taking the inventory just after his appointment. He obtained in November £13 worth of wines, spirits, and cigars from the Bodega Company, in High-street. He was there told that they did not give credit, but he particularly stipulated for the allowance of discount for cash, and promised to be at home when the goods were delivered and send cash in return. Instead of paying he sent a letter asking for £8 worth more wine, spirits, and cham-

pagne, and promised a cheque on delivery. When the goods were delivered his wife said he was out, and the money should be sent. A man from the company went up next day for the money or the goods, but the debtor refused him admission to the house. He had never paid for the goods. Some of the articles which had been obtained were deposited with a man at Oldbury since the filing of the petition as a security for a loan of £24, nearly all of which the debtor had spent.—The creditors decided upon liquidation, Mr. E. M. Sharp being appointed trustee, with a committee of inspection, and a resolution was passed whereby all the creditors present bound themselves to subscribe 7½ cent. upon their debts to promote a prosecution of the debtor.—The *Birmingham Post* very truly describes this as "A bad Case"

**Commercial.**

**MONTREAL MARKETS.**

MONTREAL, April 23rd, 1884.

The river is now clear in front of the city, and with the advent of open water the expectations of merchants are being raised. Some market boats have appeared in the harbour, but it will be a week or two before navigation will be in full swing, so that general business will feel the results. General trade still rules on the dull side, though one or two lines report some improvement. Travel in the interior is still difficult, owing to heavy rains and muddy roads; remittances however, cannot be called bad, indeed some speak very favourably on this score. The failure of Caseils, Stimson & Co., in the leather trade has had a disquieting effect in some quarters, other failures are by no means numerous. The stock market has ruled somewhat weaker; money continues easy at 4 to 4½ for call loans, discount rate, 7 per cent.

**ASHES.**—Prices have continued to range at from \$4.20 to \$4.30 for *Pots*, most of the time since last report, but have been inclined to stiffen a little, owing to the near approach of navigation, when shipping will be resumed, and from \$4.25 to \$4.30 will about represent the state of the market. Receipts for the month are slightly behind last year's figures, but stock in store large. No *Pearls* moving, and price nominal at \$6.

**DRUGS AND CHEMICALS.**—Business is not "rushing," indeed is not so brisk as it ought to be at this season. Payments, however, are fairly good. Orders for spring importations are said to be lighter than usual. Quinine has been quiet of late, and steady at quoted prices. Some lines of heavy chemicals are rather easier as noted below. We quote: *Sal Soda*, \$1.20 to \$1.25 per 100 lbs.; *Bi. Carb. Soda*, \$2.50 to 2.60; *Soda Ash* \$1.50 to 1.75; *Bichromate of Potash*, per 100 lbs., \$9.00 to 10.00; *Borax* refined, 12 13½c. *Cream Tartar* crystals, 80 to 81c.; do ground 85c. to 88c.; *Tartaric Acid*, 55 to 60c. per lb; *Caustic Soda*, white, \$2.40 to 2.60; *Sugar of Lead*, 10 to 12c.; *Bleaching Powder*, \$2.50 to \$3.00; *Alum* \$1.70 to \$1.90; *Copperas*, per 100 lbs., 90c. to \$1.00; *Flowers Sulphur*, per 100 lbs., \$2.70 to \$2.90; *Roll Sulphur*, \$2.40 to \$2.60; *Sulphate of Copper*, \$5.75 to \$6.00; *Epsom Salts*, \$1.25 to \$1.40; *Saltpetre*, \$9.00 to 9.50; *German Quinine*, \$1.50 to \$1.65; *English and American do.*, \$1.60 to \$1.75; as to makers, per oz. bottles; *Opium*, \$4.00 to \$4.25; *Morphia*, \$2.15 to \$2.30. *Gum Arabic*, sorts, 28 to 32c. *White*, 38 to 55c.

**DRY GOODS.**—The weather since last writing has been very unfavourable for this line of trade, rain having prevailed most of last week, while yesterday it snowed. To day is fine and spring like, and the effect is already noticeable in the retail. Some few buyers are in town, and wholesalers are not altogether idle, but travellers out are not sending many orders. It has been finally arranged between the three mills making bleached shirtings, that for the next five months they shall only run from 500 to 600 looms, out of an aggregate of nearly 8000. The Coaticooke mill has also advanced its yarns to same proportion as Messrs. Parks & Son. Orders for fall importations will be light as a rule, some houses saying their instructions to buyers will only

cover about 60 per cent. of last fall's orders. Payments are being fairly made.

**FISH.**—Trade is very quiet, and the only articles being dealt in are dry fish and salmon, and that to only a limited extent. Prices continue as below: *Labrador Herrings*, No. 2 \$4 to 4.25; *Dry Cod*, \$5 to 5.35; *North Shore Salmon*, \$20 for No. 1, being the only grade in the market; *British Columbia Salmon*, \$15.50 to \$16; *Smoked Salmon*, 15c.

**FURS.**—Trade continues light, only small lots of spring rats offering. Advices from Europe recommend caution in buying this class of furs, as the market there is rather weak, and indications point to the probability that there will be something of a break in prices at the next sales taking place in June. Seal continues very high at home, with no sign of weakening. We quote: *Beaver*, \$3.00 to \$3.50 per lb.; *Otter*, \$9.00 to \$12.00; *Bear*, large, \$9.00 to \$12.00; small, \$4.00 to \$7.00; *Cub do.* \$3.00 to \$5.00; *Fisher*, \$4.00 to \$6.00; *Red Fox*, \$1.20 to 1.35; *Cross do.*, \$3.00 to \$7.00; *Mink*, 50c. to \$1.00. *Marten*, \$1.00 to \$1.20; *Muskrat*, (winter) 12½c. (spring) do. 18c.; *Skunk*, 40 to 60c.; *Raccoon*, 50 to 80c.

**FLOUR.**—Demand has been rather better, but the market has been in uncertain shape for some time past and there seems to be a disposition to cover up prices at which sales are made. We quote nominally, *Superior Extra*, \$5.40 to \$5.45; *Extra Superfine*, \$5.10; *Fancy*, \$5.00; *Spring Extra*, \$4.70; *Superfine*, \$4.10; *Canadian Strong Bakers* \$5.25 to \$5.50; *American do.*, \$5.45 to \$5.55.

**GROCERIES.**—Some activity in shipping is shown, as summer railway freight rates are in force since the 21st, and there has been some accumulation of orders from certain districts awaiting the change, but river front sections still await the opening of navigation, and not many new orders can be reported. Travellers in the interior report roads in very bad condition from heavy rains. *Sugars* remain low, but are probably a shade steadier, as reports from outside markets report a tendency to advance. Some sales of very large lots of granulated from refinery are understood, to have been made as low as 7½c., but these prices would not be repeated. *Yellows* same as before, don't hear of any raw grocery sugars in this market. *Molasses* 41½ to 43c., as to quality. *Teas* are quieter than they have been, but are no lower, and the distributing trade is yet to come on. *Valencia raisins* are in small supply, and it is reported there has been buying in England for the American market; nothing can be had under 5½c., and from that to 7c. for selected, of *Currants* there are not many, but the *Aviona*

Leading Wholesale Trade of Hamilton.

**BROWN, BALFOUR & CO.,**  
Wholesale Grocers & Importers  
**HAMILTON.**

**Teas**

New Season's Japan, all kinds, Japan Pekoe, Moyune and Ping Suey, Young Hy on and Gunpowder, India Teas, Black and Green, Morning Kalsow and Paklia, Congou, Hyson, Co.ong, Large Stock, well assorted.

**Sugars**

Canada, Glasgow, and Liverpool refined all sorts. A full stock of Tobaccos, Syrups, Coffees, Fruits and General Groceries.

Hamilton, 1st Feb. 1884.

To the  
**Grocery Trade:**

The undersigned being desirous of clearing off the stock of SIMPSON, STUART & CO., is offering special inducements in all lines of General Groceries & Liquors on hand. Quotations given either personally or by letter.

JAMES M. STUART,  
Trustee.

Hamilton, April 24th, 1884.

**James Turner & Co.,**  
HAMILTON,

SELLING  AGENTS.

Butts Prince George, 10s. Chewing Tobacco.

Caddies Jolly Dogs, 10s & 12s Smoking Tobacco

Crown Jewel Chewing Tobacco.  
Put up in Tin Foil, and in 10s Paper Boxes.

**TEAS. TEAS. TEAS.**

Having anticipated recent advance by importing largely at lowest point of the market, are in a position to offer SPECIAL INDUCEMENTS, and can with confidence solicit the attention of the trade to samples now in hands of our travellers.

We pay particular attention to this branch of the business, and can recommend every line we offer as possessing superior cup quality.

**W. H. GILLARD & Co.**  
WHOLESALE GROCERS,

W. H. GILLARD. HAMILTON.  
JOHN GILLARD.

C. J. HOPE. R. E. HOPE.

**ADAM HOPE & CO.**  
HAMILTON.  
Hardware and Metal Merchants.

**JONES' Spades, Shovels, Forks and Draining Tools,** a large stock of all their Brands. Jobbers get our price List. Equal to "Ames" in quality and cheaper.

**AXLES** manufactured by Byers Bros. & Co. very superior quality and finish.  
**CARRIAGE SPRINGS** complete stock of Gananoque Spring Co., second to none.

**HOOKS & HINGERS**, heavy and light, T hinges, Butts and Washers, Cowan & Britton, celebrated make.

**WRINGERS**, Royal Canadian, by Cowan, best in the market.

**SNATHES & CRADLES**, Skinner & Co. make also Farmenter & Bullock and Goulette good, in stock; "Gananoque" we are glad to proclaim, still runs high in its Iron & Steel manufacture.

**SCYTHES**, Grass and Grain, from the celebrated makers Hubbard, Blake & Co.

Leading Wholesale Trade of Hamilton.

**E. & C. GURNEY & CO.,**  
HAMILTON, ONT.,

MANUFACTURERS OF

STOVES, HOLLOW WARE, &c.

**E. & C. GURNEY & CO.,**  
TORONTO, ONT.,

Manufacturers of

STOVES, HOLLOW WARE, &c., &c.

**E. & C. GURNEY & CO.,**  
336 St. Paul St., Montreal, Q.,  
Jobbers of Stoves and Hollow Ware.

**E. & C. GURNEY & CO**  
Rupert St., Winnipeg, Man.,  
Jobbers of Stoves and Hollow Ware

**GURNEY & WARE,**  
MANUFACTURERS OF  
Platform and Counter Scales of every description.  
**HAMILTON ONT.**

from the Mediterranean, due about the opening of navigation will probably bring new supplies; Prunes at 5 to 6c., are getting scarcer. Other lines unchanged.

**LEATHER.**—Business in this line has been rather more active, some large sales of splits and waxed upper having been made to large city shoe manufacturers, and there is no surplus stock in the lines mentioned. The tendency of prices is to stiffness generally. The failure of Cassils, Stimson & Co., one of the largest leather and findings houses in the city, was announced Monday evening, and has created quite a sensation. We quote: *Hemlock Spanish Sole B. A.* 24½ to 27½c.; ditto, No. 2 B.A. 22 to 24c.; No. 1 *Ordinary Spanish* 24 to 25½c.; No. 2 ditto 22 to 23c.; No. 1 *China* 23c. No. 2 ditto *Buffalo Sole* No. 1, 21 to 22c.; ditto No. 2, 19½ to 21c. *Hemlock Slaughter*, No. 1, 26 to 27½c.; *Waxed Upper*, light and medium, 33 to 38c.; ditto ditto heavy, 33 to 35c.; *Grained*, 34 to 38c. *Splits*, large, 23 to 28c.; ditto small, 14 to 22c. *Calf-splits* 30 to 32c. *Calf-skins* (35 to 46 lbs.) 70 to 80c.; ditto (35 to 34 lbs.) 60 to 70c.; *Russet Sheepskin Linings*, 30 to 50c.; *Harness*, 24 to 33c.; *Buffed Cow*, per ft., 14 to 15c. *Enamelled Cow*, 15 to 16c. *Patent Cow*, 15 to 16c. *Pebbled Cow*, 11 to 15½c. *Rough*, 23 to 28c. *Imitation French Calfskins*. 80 to 85c.; *Russet & Bridle*, 45 to 55c.

**METAL AND HARDWARE.**—In metals business is still on the dull side. We hear of a few sales of car lots of pig iron at quoted prices, but trade is dull, as it always is just before the opening of navigation. The home market presents no new features, and warrants remain at 45/2d., same figure as last week. Ingot tin, which was very weak, is very much stronger, and copper continues firm in Britain. Bar iron remains low, and we hear of sales of odd job lots still being made at \$1.80. In general hardware some houses report that they are sensibly busier, but state that customers are still holding back orders to a considerable degree. Payments are stated to be fairly good. We continue to quote: *Gartsherrie & Summerlee* \$20.00 to \$21.00; *Caldor*, very little in market, \$20.00 to \$20.25; *Langloan*, \$20.50; *Coltness*, \$20.50; *Dalmelington*, \$18; *Eglinton*, \$18; *Hematite*, \$23.00 to \$25.00; *Siemens*, \$20; nominal; *Bar Iron* still \$1.80 to \$1.90; *Canada Plates* \$3.15 to \$3.25 as to brand; *Tin Plates* *Bradley Charcoal*, \$6.15 to 6.25; *Charcoal* *IO* \$4.90 to \$5.25 as to brand; do. *IX*. \$6.50 to 6.75; *Coke* *I C.*, \$4.30 to \$4.50, *Galvanized Sheets*, No. 28, 6 to 7c. according to brand; *Tinned Sheets*, coke, Nos. 24 to 26, 7½ to 7¾c.; *Hoops and Bands* per 100 lbs., \$2.35 to \$2.40; *Sheets*, *Boiler Plate* per 100 lbs. *Staffordshire*, \$2.50 to \$2.75; *Steel Boiler Plate* \$3.25 to \$4.00; heads \$4.50; *Russian Sheet Iron*, 10½ to 11c. *Lead* per 100 lbs.:—*Pig*, \$3.75 to \$4.00; *Sheet*, \$4.00; *Shot*, \$6 to \$6.50; best cast *Steel*, 12 to 13c., firm; *Spring*, \$3.50, firm; *Tire*, \$3.50, firm *Sleigh Shoe*, \$2.50 to \$2.75. *Round Machinery Steel*, 3½ to 4c. per lb. *Ingot Tin*, 21 to 22c. *Bar Tin*, 23 to 24c.; *Ingot Copper*, 16½ to 17c. *Sheet Zinc*, \$4.75 to \$5.50; *Spelter*, \$4.75 to \$5; *Bright Iron Wire*, Nos. 0 to 6, \$2.75 per 100 lbs.

**OILS AND PAINTS.**—Information is still lacking with regard to the great bulk of the sealing fleet and indications on the whole, are not very favorable. In consequence of this there is a tendency to stiffness in price though the receipt of favorable information would doubtless cause a drop. We quote 72½c. for wholesale lots of Steam refined seal; pale vat 63 to 65c.; *Straw* 58 to 60c. *Cod oil* about 65c. for *Nfd* and *Gaspe*; *Cod liver oil* easier at \$1.60 to 1.75; raw *linseed* 56 to 57½c. *turpentine* 57½c. in lots. *Paint men* are not very busy as yet, but are hopeful of better things soon. Prices are unchanged and we quote: *White Lead*, (genuine and first-class brands only) \$6.50 to 7.00; No. 1, \$5.75 to 6.25; No. 2, \$5.25 to 5.75; No. 3, \$4.75 to 5.00. *Dry White Lead* 6 to 6½c. *Red do.* 5 to 5½c. These prices for round lots. *London Washed Whiting* 60 to 65c.; *Paris White* \$1.25 to 1.50; *Cookson's Venetian Red* \$2.00 to 2.50; *Yellow Ochre*, \$1.50 to 1.75; *Spruce Ochre*,

**PROVISIONS.**—There is a fair local demand for the better grades of *Butter*, but there is no export movement, or enquiry for lower grades. New make brings from 22 to 25c.; old 14 to 21c. as to quality. *Cheese* 13½ to 14½c., stocks are small. *Eggs* about 16c. per dozen. *Pork* moves slowly; we quote: *Canada short cut*, \$21.75 to \$22; *western mess*, \$20.75 to \$21; *bacon* 13 to 13½c.; *hams*, 14 to 14½c.; *lard*, *western*, 12½c.; ditto *Canadian*, 12c.

**SALT.**—Nothing new to report in this line whatever, only a small amount of business is passing, and prices will remain on same basis until new arrivals determine new prices.

**WOOL.**—For the last fortnight business has been poor and discouraging, and there does not seem to be any very encouraging prospect ahead. We repeat last quoted prices. *Canadian A. Supers*, 27 to 28½c.; *B. ditto*, 22 to 24c.; *Australian*, 23 to 25c.; *Greasy Coupe*, 16 to 18c.; *Black Wool*, 20 to 22c.

## BRITISH MARKETS.

LONDON, April 23, 1884.

**Bearbohm** says:—Floating cargoes—Wheat steady; maize, none offering. Cargoes on passage—Wheat steady; maize quiet. *Mark Lane*—Wheat and maize quiet. *London*—Good shipping No. 1 *California* wheat just shipped, 14s. was 40s. 6d.; ditto, nearly due 40s. was 39s. 6d. *English country* markets generally dearer. *French country* markets quiet. *Liverpool*—Spot wheat stiff; *Californias* both 1d. dearer; red winter 7s. 9d.; spring, 7s. 6d.; maize 5s. 1½d.; all unchanged. *Paris*—Wheat and flour quiet.

LIVERPOOL, April 23rd, 1884.

The cotton market is dull; at 4.30 p.m. there were sellers for April and May at 6 and 12/64d.; buyers for July and August at 6 and 22/64d.; futures closed quiet. Receipts 19,000 bales and sales 10,000, including 2,000 for speculation and export. Breadstuffs are quiet, and without much change. Flour has been steady all week 11s. 6d.; spring wheat is 1d. lower, at 7s. 8d.; red winter 2d. higher at 8s. 2d.; *Californias* both 2d. higher; corn has advanced 1½d. on the week; barley steady, pork steady at 73s.; bacon 2s. 6d. lower at 43s. 6d.; cheese has fallen from 68s. on Monday to 67s. to-day.

## AMERICAN MARKETS.

NEW YORK, April 23rd, 1884.

Cotton quiet and unchanged, futures steady, quotations being April and May 11.77c.; June 11.88c.; July 12.01c. Receipts of flour 14,000 bbls. sales 21,000 bbls. at unchanged prices except Extra Ohio, \$3.25 to \$6.00 wheat higher, barley firm, rye easier; corn and oats active and higher; hops dull. *Pork* firm at \$16.50 to \$16.75.

CHICAGO, April 23th, 1884.

To-day's market nervous and fluctuating, wheat opened under vigorous buying at 87½c. and advanced to 89c. closing at 88c.; corn opening strong at 53c. for May and 55c. for June and ruled firm. *Pork* opened at \$16.90 May and \$17.25 June; closing at \$16.75 and \$16.90 respectively. *Lard* steady at \$8.32½ for May and \$8.45 June.

## TORONTO MARKETS.

TORONTO, April 24, 1884.

Clear, warm weather and open water tend to start the spring trade. The propellers in the bay are fitting out and some sailing vessels are already arrived with coal from across the lake. The railway trunk lines have again gone into a pool, and have increased the rates from Chicago to the sea-board to 25c. from 13c., so that the lake craft will have a better chance to get American grain to carry than they had before, certainly they can get no Canadian wheat to carry for there is none left.

The return-ticket arrangement of the Board of Trade has been largely used; up to Saturday last 1,950 certificates had been granted by the Secretary, and to-day they exceed 2000 in number. This is at least 500 in advance of any previous season.

**Dry Goods.**—Stocks in the hands of retailers throughout the province appear to be light, and our wholesale dealers are not heavily loaded, so that in this respect the situation is favorable. The purchases have been made this spring a little at a time, but the aggregate of sales has been nearly as large as usual. Board of Trade return tickets are still being used, and the num-

ber of them exceeds any previous year. Payments have kept up in a way that indicates a fairly satisfactory state of things in country districts. The cotton manufacturers have met in Montreal, since our last, and agreed to some arrangement and terms which should be known. The terms on which they sell to the wholesale trade are 90 days from 1st of following month, with no rebates whatever. An agreement with respect to bleached goods stipulates that the St. Henri Mill will until further notice run only 300 looms, the Hochelaga 200, and the Valleyfield 100 on these. A virtual advance has been made in price of white goods, that is, a trade discount of ten per cent. is now withdrawn. As to greys, several of the mills have reduced their output; The Dundas Mills have made nothing for weeks, the Cornwall Mill has been troubled by lack of canal water. The price of the raw material having advanced 1½ to 2c. it cannot be expected that old prices of grey fabrics can be long maintained. Woollens and knitted goods are about in *statu quo*; dress goods, whether French or English, have had fair sale. Prints are in excellent variety.

**FLOUR.**—This market is still in what may be termed a lifeless condition, and quotations continue to be purely nominal. We quote Superior Extra \$5.00; Extra, \$4.70 to 4.80, with \$4.50 offered for Spring Wheat Extra. Other grades are without change. The quantity in store here is 2,260 barrels, compared with 2,635 barrels last week, and 8,540 barrels on 23rd April last year.

**GRAIN.**—The business done in this department is insignificant in amount, and the demand comes mainly from local millers. Prices are, however, pretty steady. There is no No. 1 Fall wheat in market, No. 2 is quoted at \$1.09 to \$1.09½c.; and No. 3 at \$1.05. No. 1 Spring wheat is scarce, and ranges in price from \$1.12 to \$1.16, according to quality; No. 2 is probably worth \$1.10; and No. 3 \$1.06 to \$1.07. The season for barley is about over, there is none offering, and not much wanted. There is No. 1, it would be worth perhaps 82c. No. 2, 73 to 75c.; Extra No. 3, 70c.; and No. 3, 60 to 65c. Oats are quoted at 37 to 38c. and 78c. is asked for No. 2 Peas. Rye, 62 so 63c. The following are the stocks in store:

	STOCKS IN STORE.		
	April 21, 1884.	April 14, 1884.	April 23, 1884.
Fall wheat, bush....	97,909	98,351	329,464
Spring " " .....	105,959	104,681	185,164
Oats " " .....	.....	.....	200
Barley " " .....	89,241	124,505	105,455
Peas " " .....	51,121	48,243	15,574
Rye " " .....	.....	.....	19
Corn " " .....	.....	.....	1,700
Total Grain " .....	344,230	375,790	637,576

**GROCERIES.**—General trade is fair, and remittances cannot be complained of. Sugars are down ½c. from the prices of last week, the demand for them is fairly good, the impression prevailing that they have touched bottom; many dealers are laying in stocks, but refiners are not anxious to sell at present rates. Teas are moving to a fair extent at about previous prices. Coffees continue dull and unchanged, 12½ to 14c. will about represent the range. Fruits are selling in ordinary jobbing lots at quotations. Syrups, the usual amount is moving, but there is nothing of moment to note.

**HARDWARE & METALS.**—There is very little change in values but a marked activity in trade is noticeable. Tin plates, which touched a very low figure in the English markets, have recently experienced a marked advance, which manufacturers are holding firm. Building material is moving freely and stocks of galvanized sheets and special sizes of tin plates for this purpose are low. Heavy goods are in request, in anticipation of the opening of navigation, and also because it is recognized that present prices in producing centres are very low. Payments are improving.

**HIDES & SKINS.**—The better qualities of hides continue scarce, prices are the same however. *Calfskins* remain unchanged; the supply is growing daily more plentiful. There are very few sheepskins offering. We quote green steer hides 8c.; cows 7c.; cured and inspected 8½ to 9½c.; *Calfskins*, green 11c to 13c.; ditto cured 13c to 15c.; sheepskins 75c. to \$1.25. Tallow, rough 3½c.; ditto rendered 6½c to 7½c.

**LEATHER.**—We cannot record any change in the price of leathers. Trade is only moderately good. Values are fully maintained and while there is no pressure to buy, neither is there any disposition on the part of holders to make con-

cessions, for they feel fully satisfied that as time proceeds prices will stiffen in certain lines of goods. Tanners, it is declared, are unable to make leather at a profit while the present rate for hides rules. Payments are fairly well met for this time of year. The suspension of a large Montreal house does not affect many, if indeed any, of our people here. Some tanners are concerned but none of them to a large extent. The trade in the west regrets the failure very much and hopes are expressed that the firm in question will soon be able to resume business.

**PROVISIONS**—The Butter market still remains void of any change in prices; the only demand is for choice and holders of inferior are becoming uneasy as to its disposal. Cheese is easier; new make is now offered. The cable quotes 67 shillings. There is only a jobbing trade to report in Hog products, at unchanged figures. Hams are in good demand. Eggs are firmer at 15 to 16c. The trade generally is quiet.

**WOOL**—Fleece wools are steady, the supply having been pretty well used up, and offerings from the country are small. Prices show no advance. The large quantity in England at low prices has a tendency to keep matters quiet in this market. The demand from the factories for pulled wools is steady, but only for small quantities. The quotations for fleece are 17c, 20c., for ordinary 22c. to 24½c. for Southdown. Pulled combing 17½c. to 19c.; Super ditto 23 to 24c.; and Extra 28 to 29c.

# E.B. EDDY,

MANUFACTURER

OF ALL KINDS OF

# Woodenware.

BRIMSTONE & PARLOUR  
**Matches**

The best and most reliable Goods in  
Canada.

Orders solicited from the jobbing  
trade only.

Mammoth Works, Hull, Q., Canada.

NEW BRUNSWICK COTTON MILLS,

ST. JOHN N. B.

WM. PARKS & SON,  
Cotton Spinners, Bleachers & Dyers,

now have their mill in the Most Complete Running  
order and are prepared to fill the largest orders, on  
the shortest notice for the following goods, viz.:

- Beam Warps, of Every Description.
- Bundle Cotton Yarns, 5's to 10's.
- Carpet Warps, White and Coloured.
- Hosiery Yarns, of Every Size and Make.
- Ball Knitting Cottons in great variety.

— AND —

**FANCY WOVE SHIRTINGS,**

Noted for their "brilliantcy" and "fastness" of  
colours.

We hold "Gold and Silver Medals" for all the  
above named "First Class Goods," obtained at our  
Canadian Exhibitions during last and previous  
years.

AGENTS:

ALEX. SPENCE,  
Lemoine St., Montreal.

WM. HEWETT,  
11 Colborne St., Toronto

## DAIRY SUPPLIES. JAMES TURNER & CO.

Just to hand,—a shipment of

Fine English Dairy Salt

In quarter sacks. The Celebrated EUREKA and WASHINGTON brands. Lowest prices to Country Storekeepers and the Trade. Annatto Butter Coloring, Celebrated Walker Butter Workers, etc., etc.

JAMES PARK & SON,  
St. Lawrence Market.

## TENDERS

Will be received by the undersigned up to the  
15th day of May, 1884,

for the purchase of the lease, plant, fixtures, and  
stock-in-trade of the TORONTO BUTTON and NO-  
TION MANUFACTURING COMPANY (Limited)

The lease has five years to run from September  
1st, 1882, and is renewable.

The premises are convenient and well adapted for  
the business, and the machinery and plant are in  
first-class running order, and of the newest patterns  
adapted for manufacturing vegetable ivory.

For particulars apply to

WM. BADENACH,  
Liquidator, 72 King St. East.  
Toronto, April 17th, 1884.

## SITUATION WANTED.

BY BOOKKEEPER, (double entry), married;  
first-class references.

BOX 730 BRANTFORD, ONT.

## GEORGE SEVERN,

BREWER OF

ALE AND PORTER,  
Yorkville Brewery,

ADJOINING TORONTO.

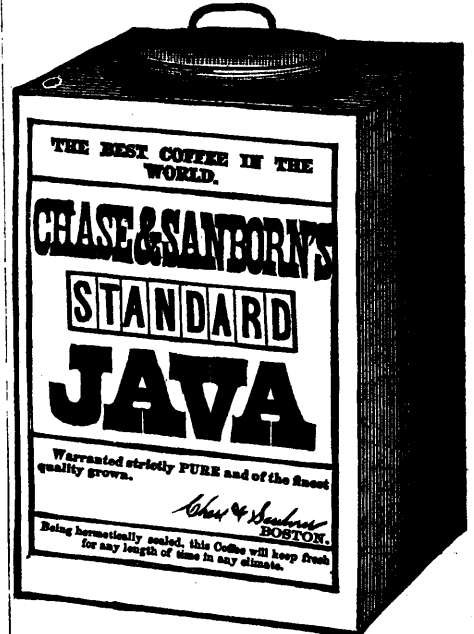
HAMILTON.

Selling  Agents.

CHASE & SANBORN,  
87 BROAD AND 8 HAMILTON STS.,

BOSTON,

Sole Importers and distributors of this  
elegant growth of Coffee.



ALWAYS PACKED UNGROUND.

## GAINS MADE

—BY THE—

# Etna Life Insurance Company

IN THE YEAR 1883.

The following shows the progress made by the

## ÆTNA LIFE INSURANCE COMP'Y

OF HARTFORD, CONN.,

the past year in its several departments:

A gain in membership of .....	1,225
A gain in premium receipts of .....	\$ 198,657 89
A gain in interest receipts of .....	213,748 27
A gain in surplus of .....	329,604 88
A gain in income of .....	412,406 16
A gain in new business of .....	507,368 00
A gain in assets of .....	977,669 20
A gain in amount of insurance of .....	2,111,475 00
<b>ASSETS, JAN., 1, 1884</b> .....	<b>\$29,080,555 99</b>

Surplus, Jan. 1, 1884.

By Conn. and Massachusetts Standard .....	\$ 4,747,728 56
By New York and Canada Standard .....	6,200,000 00

WESTERN CANADA BRANCH:

YORK CHAMBERS, COR. OF TORONTO & COURT STS.  
WILLIAM H. ORR, - - - - Manager.

STATEMENT OF BANKS acting under charter, for the month ending 31st March, 1884, according to the

NAME OF BANK.	CAPITAL.					LIABILITIES.						
	Capital authorized.	Capital subscribed.	Capital paid up.	Reserve Fund.	Notes in circulation.	Dominion Government deposits payable on demand.	Dominion Government deposits payable after notice or on a fixed day.	Deposits held as security for Dom. Govern't contracts and Ins. Co's.	Prov. Gov't deposits payable on demand.	Prov. Gov't deposits payable after notice or on a fixed day.	Other deposits payable on demand.	Other deposits payable after notice or on a fixed day.
<b>ONTARIO.</b>												
Bank of Toronto.....	\$2,000,000	2,000,000	2,000,000	1,060,000	1,175,064	27,269	.....	.....	.....	.....	2,386,993	2,007,577
Can. Bank of Commerce...	6,000,000	6,000,000	6,000,000	1,906,000	2,736,763	61,123	.....	90	57,645	100,000	4,611,144	6,394,071
Dominion Bank .....	1,500,000	1,500,000	1,500,000	850,000	1,354,134	16,268	.....	61,833	10,086	100,000	1,664,910	3,331,847
Ontario Bank .....	1,500,000	1,500,000	1,500,000	385,000	1,435,998	45,254	.....	11,760	40,000	66,784	2,193,001	1,515,653
Standard Bank .....	3,000,000	803,700	802,940	140,000	564,689	42,098	.....	.....	2,967	98,550	1,256,234	769,144
Federal Bank .....	3,000,000	2,986,800	2,952,680	1,500,000	1,360,042	26,380	.....	93,520	16,371	150,000	2,891,403	2,699,354
Imperial Bank of Canada.	1,500,000	1,500,000	1,500,000	650,000	1,001,266	46,112	.....	50,000	61,510	100,000	1,747,960	1,338,516
Bank of Hamilton.....	1,000,000	1,000,000	984,170	900,000	784,127	16,623	.....	.....	7,050	.....	1,128,790	571,046
Bank of Ottawa.....	1,000,000	1,000,000	996,720	110,000	580,218	8,598	.....	.....	748	.....	433,143	871,041
Western Bank of Canada.	1,000,000	500,000	281,963	5,000	110,210	.....	.....	.....	.....	.....	56,187	152,360
Bank of London in Canada	1,000,000	1,000,000	133,585	50,000	85,965	.....	.....	.....	.....	.....	76,037	17,703
<b>QUEBEC.</b>												
Bank of Montreal.....	12,000,000	12,000,000	12,000,000	5,750,000	5,395,682	2,141,558	.....	38,989	243,646	1,500,000	9,219,876	7,968,923
Bank of B. N. A.....	4,866,666	4,866,666	4,866,666	889,718	823,854	5,453	.....	1,100	.....	.....	664,076	4,396,677
1,600,000	1,600,000	1,600,000	.....	NIL	251,259	4,186	.....	.....	.....	100,000	911,783	752,658
Banque du Peuple.....	500,000	500,000	500,000	14,000	210,842	66,485	.....	.....	.....	205,000	390,607	237,784
Banque Jacques Cartier.	500,000	500,000	464,300	20,000	317,414	7,191	.....	25,000	.....	.....	73,147	307,257
Banque Ville-Marie.....	1,000,000	708,100	702,860	60,000	337,616	37,153	.....	.....	1,400	7,007	199,721	186,431
<b>Exchange Bank of Canada</b>												
Molson's Bank.....	2,000,000	2,000,000	2,000,000	500,000	1,603,928	47,908	.....	15,100	3,239	.....	2,375,146	2,389,194
Merchants Bank.....	6,400,000	5,798,267	5,721,726	1,150,000	3,397,969	181,379	.....	37,436	7,462	.....	2,790,448	5,016,921
Banque Nationale.....	2,000,000	2,000,000	2,000,000	.....	878,552	5,214	.....	14,728	.....	10,890	937,115	870,600
Quebec Bank.....	3,000,000	2,500,000	2,500,000	325,000	639,677	22,200	.....	44,032	397	.....	3,044,960	803,771
Union Bank.....	3,000,000	2,000,000	2,000,000	80,000	563,743	18,070	.....	100,000	30,999	200,918	806,865	1,137,022
Banque de St. Jean.....	1,000,000	540,000	226,200	10,000	170,936	15,930	.....	15,000	.....	.....	5,027	187,722
Banque de St. Hyacinthe.	1,000,000	504,600	282,220	35,000	174,591	634	.....	.....	.....	.....	13,597	628,297
Eastern Townships Bank.	1,500,000	1,479,600	1,449,067	350,000	754,191	50,407	.....	.....	.....	.....	407,845	1,707,500
<b>Total Ontario and Quebec.</b>	<b>60,466,666</b>	<b>56,767,733</b>	<b>54,885,048</b>	<b>16,049,718</b>	<b>26,513,843</b>	<b>2,896,907</b>	<b>240.0</b>	<b>467,690</b>	<b>624,471</b>	<b>2,458,990</b>	<b>40,495,068</b>	<b>46,651,281</b>
<b>NOVA SCOTIA.</b>												
Bank of Nova Scotia.....	1,250,000	1,114,300	1,114,800	470,000	993,094	152,979	.....	2,140	909	.....	741,245	2,525,796
Merchants Bk. of Halifax.	1,500,000	1,000,000	1,000,000	200,000	767,628	102,291	.....	94	.....	7,106	424,368	1,416,240
People's Bank of Halifax.	800,000	600,000	600,000	70,000	181,192	15,440	.....	.....	.....	.....	160,133	356,631
Union Bank .....	1,000,000	1,000,000	500,000	80,000	119,967	18,281	.....	.....	.....	.....	105,770	462,262
Halifax Banking Co.....	1,000,000	500,000	500,000	60,000	370,154	39,609	.....	.....	.....	.....	228,085	553,965
Bank of Yarmouth.....	400,000	400,000	388,230	20,000	84,665	38,331	.....	.....	.....	.....	10,639	187,169
Exchange Bk. Yarmouth.	280,000	280,000	245,210	30,000	49,826	.....	.....	.....	.....	.....	5,144	25,458
Pictou Bank.....	500,000	500,000	249,960	70,000	161,013	.....	.....	.....	2,876	.....	101,979	487,479
Commercial Bk. Windsor.	500,000	500,000	260,000	78,000	70,645	31,327	.....	.....	.....	.....	35,280	144,232
<b>NEW BRUNSWICK.</b>												
Bank of New Brunswick...	1,000,000	1,000,000	1,000,000	400,000	428,625	116,937	.....	691	.....	.....	463,375	997,283
Maritime Bk. of D. of Can.	2,000,000	686,000	686,000	NIL	280,061	17,329	.....	50,300	49,342	.....	113,166	370,942
People's Bank .....	.....	.....	.....	.....	165,165	.....	.....	.....	.....	.....	.....	.....
St. Stephens Bank.....	200,000	200,000	200,000	50,000	.....	25,597	.....	.....	.....	.....	131,763	.....
<b>Grand total .....</b>	<b>70,896,666</b>	<b>64,548,038</b>	<b>61,628,748</b>	<b>17,567,718</b>	<b>30,197,882</b>	<b>3,455,022</b>	<b>290,000</b>	<b>530,812</b>	<b>628,256</b>	<b>2,666,097</b>	<b>43,133,272</b>	<b>54,104,420</b>

ASSETS.

BANK.	Specie.	Domini' Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Balances due from agencies of the Bank or from other banks or agencies in foreign countries.	Balances due from agencies of the Bank or from other banks or agencies in the United Kingdom.	Domini' Government debentures or stock.	Public securities other than Canadian.	Loans to the Dominion Government.	Loans to Provincial Governments.	Loans secured by Municipal, Canadian or foreign bonds.	Loans on current account to Municipalities.	Loans to, or to Corporations.	Loans to or deposits in other banks secured.	Loans or deposits in other banks unsecured.
<b>ONTARIO.</b>															
Bank of Toronto...	\$251,544	423,834	263,913	65,880	57,005	10,684	127,689	.....	.....	.....	435,061	266,681	287,001	.....	.....
C. Bk. of Commerce	823,213	1,083,301	515,150	226,247	2,191,463	.....	152,000	534,913	.....	9,860	429,372	188,632	1,864,352	.....	97,357
Dominion Bank .....	187,145	362,445	240,722	173,617	704,31	.....	.....	496,040	.....	.....	1,143,242	33,817	.....	.....	.....
Ontario Bank .....	242,716	444,490	224,673	395,633	195,424	.....	.....	.....	.....	.....	.....	37,181	583,709	.....	.....
Standard Bank .....	98,540	133,379	107,715	45,330	16,425	8,866	24,339	.....	61,930	465,659	.....	.....	397,300	.....	.....
Federal Bank .....	446,123	691,867	496,644	45,368	204,170	.....	.....	.....	.....	680,353	28,777	690,111	.....	.....	.....
Imperial Bank Can.	292,877	309,811	157,877	219,087	191,096	2,168	.....	54,912	.....	264,967	229,131	227,225	.....	.....	.....
Bank of Hamilton.....	118,779	109,618	80,094	45,569	69,693	.....	97,333	.....	.....	309,499	.....	.....	234,445	.....	196,794
Bank of Ottawa.....	81,559	131,016	49,610	86,475	188,508	.....	.....	.....	243	.....	.....	.....	107,281	.....	.....
Western Bk. Can.	16,122	19,886	12,914	36,290	11,150	2,056	.....	.....	.....	.....	.....	7,570	.....	.....	.....
Bk. of London, Can.	2,260	15,267	31,786	4,238	10,727	5,684	.....	.....	.....	.....	20,000	.....	1,187	.....	36,671
<b>QUEBEC.</b>															
Bank of Montreal.....	2,003,375	4,204,529	1,077,792	111,636	5,781,643	2,292,654	.....	.....	3,520,115	127,7505	3,637,625	71,240	4,311,245	111,868	.....
Bank of B. N. A.....	315,171	460,244	182,555	14,835	3,235,761	.....	.....	36,063	.....	.....	1,580,271	.....	411,459	.....	.....
Bank du Peuple.....	22,978	132,011	165,260	76,103	2,268	9,038	.....	.....	.....	.....	103,961	.....	.....	.....	.....
Bk Jacques Cartier	14,647	29,954	41,472	53,368	8,216	5,336	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bank Ville-Marie.....	14,716	15,700	49,703	2,126	1,928	.....	.....	.....	.....	.....	15,040	1,125	6,038	.....	.....
Bk de Hochelaga.....	28,028	33,339	32,242	21,359	1,872	11,872	.....	.....	.....	.....	61,907	.....	.....	.....	.....
<b>Ex Bk. of Canada.</b>															
Molson's Bank.....	361,663	313,683	292,613	4,737	65,743	36,862	.....	.....	5,377	.....	125,372	17,347	1,077,378	.....	5,000
Merchants Bank.....	460,916	791,017	565,890	46,763	1,164,73	.....	.....	.....	47,820	58,000	1,149,972	397,289	1,287,285	.....	.....
Bank Nationale.....	110,123	234,489	80,792	66,988	39,679	17,616	.....	.....	.....	.....	40,267	.....	.....	.....	.....
Quebec Bank.....	90,790	230,004	234,324	20,430	74,290	.....	148,433	.....	5,701	.....	993,746	97,138	504,011	51,043	.....
Union Bk of L. C.....	68,417	123,208	460,167	35,206	28,243	31,109	.....	.....	.....	.....	3,0499	6,147	.....	.....	.....
Bank de St. Jean.....	6,921	9,357	10,064	85,416	30,676	.....	.....	.....	.....	.....	.....	8,400	.....	.....	.....
B. de St. Hyacinthe	15,882	32,787	5,076	23,914	11,374	.....	.....	.....	.....	.....	.....	.....	.....	.....	73,311
Eastern Tp. Bank.	110,272	90,021	18,933	184,271	154,184	7,946	.....	.....	.....	.....	70,464	20,725	613,702	50,000	.....
<b>Total Ont. &amp; Que...</b>	<b>6,163,486</b>	<b>10,458,356</b>	<b>5,397,639</b>	<b>2,091,044</b>	<b>14,481,823</b>	<b>2,441,899</b>	<b>811,895</b>	<b>1,123,980</b>	<b>3,579,258</b>	<b>140,736</b>	<b>11,856,723</b>	<b>1,410,285</b>	<b>12,593,580</b>	<b>212,911</b>	<b>406,135</b>
<b>NOVA SCOTIA.</b>															
Bk of Nova Scotia	330,606	345,750	108,482	84,471	65,406	465	.....	208,094	.....	88,547	94,057	24,439	245,109	.....	.....
Merchants Bk. Hal.	153,251	305,271	82,070	157,060	77,871	104,818	.....	.....	5,623	.....	36,043	52,443	627,069	.....	.....
People's Bk of Hal.	20,616	91,349	21,653	19,230	41										

Returns furnished by the Banks to the Auditor of Public Accounts.

**LIABILITIES.**

Loans from or deposits made by other banks in Canada. Secured.	Loans from or deposits made by other banks in Canada unsecured.	Due to other banks in Canada.	Due to agencies of bank or to other banks or agencies in foreign countries.	Due to agencies of bank or to other banks or agencies in the United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Directors liabilities
	205,018	21,470			772	5,774,164	10,605
		117,291		481,884		15,061,014	10,420
	38,380	163,611		103,402		6,641,981	560 1.2
	432,637	37,373		60,017		5,570,422	153 186
		6,730		169,752		2,758,738	104,911
		9,932				8,086,935	73 245
		9,314		137,877		4,888,001	178,790
		1,119		37,231		2,655,278	103,351
		1,262				1,941, 89	575 995
					7,119	327,026	37,300
						180,968	
	422,804	145 888	18,750			27,099,598	1,106,432
		19,697	19,419			6,187 376	
		4,305			8,366	2,032,649	97,7.3
		50,208	1,415		1,440	1,163,864	66,543
		25,433			5,678	764,458	91,958
					6,412	801,265	136,237
		91,216	7,468	228,388	60,169	6,837,158	184,124
	50,000	196,220		348,180	7,351	12,045,967	996,275
		51,046		114,404	6,240	2,488,791	5 0,000
		1,160		12,855		4,579,766	695 913
		28,778			338	3,006,398	294,380
						597,914	46,394
						711,120	45,214
		22,948			8,024	3,112,100	463,353
	1,149,040	997,687	47,093	1,708,855	107,914	124,558,864	6,579,532
		19,414	68,788	19,137	796	4,895,241	419,286
		46,159			550	2,765,298	272,855
		2,863			890	719,152	111,504
		4,725	5,081	13,629	32,064	761,719	238,614
		1,895	2,760	6,085	50,162	1,252,750	2,131
		929				418,755	66,934
		11,162			1,921	139,513	
		118,158		62,424	488	981,397	86,433
		14,778	6,032			302,296	
		51,642				2,059,554	27,821
			22,734		58,934	872,510	7,638
		43				322,559	
	1,149,040	1,269,461	152,490	1,961,132	253,720	139,801,610	8,072,728

**ASSETS.**

Other current loans, discounts and advances to the public.	Notes, &c., overdue and not specially secured.	Other overdrafts not specially secured.	Overdue debts secured.	Real Estate (other than the Bank Premises.)	Mortgage on Real Estate sold by the Bank.	Bank Premises.	Other Assets not includ'd before.	Total Assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during month.
6,608,980	13,958		284,316	982	14,127	50,000	5,000	9,166,613	262,123	454,692
14,599,006	243,277		170,111	70,288	58,814	296,576	20,617	23,489,649	800,500	573,701
6,756,209	9,338		12,078	10,464		92,816	4,181	9,208,151	168,000	350,000
5,138,842	11,170		22,257	87,523	54,046	170,112	1,544	7,609,314	238,300	399,010
2,331,439	14,662		10,123		1,000	30,188	16,125	3,766,268	38,544	129,530
9,291,453	68,394		983	45,157		144,008	15,210	12,746,318	496,577	762,128
4,315,146	85,280		123,566	24,476	21,413	125,293	19,653	6,668,721	291,097	322,135
2,602,675	50,811		9,200			24,999	19,653	3,969,406	118,911	110,245
2,410,452	27,204		21,663	2,433	3,674	32,314	141	3,142,518	61,032	150,663
443,835	847		847				6,888	556,498	14, 65	20,531
240,452							1,006	393,241	2,128	14,740
15,730,171	242,784		68,139	31,624	57,072	440,000	879,319	45,848,341	2,025,747	4,571,505
5,014,776	14,392		45,428	6,649		200,000		11,667,604	321,909	491, 97
2,892,199	73,262	31,160	99,716	43,294	18,478	35,000	34,807	3,742,690	23,166	96,939
832,443	6,633		226,328	77,230	252,726	80,000	191,441	1,264,396	14,379	23,886
683,060	33,214		9,440	60,416	15,072	46,000	315,559	1,264,652	15,899	10,751
1,157,830	3,023		106,663	53,161	34,436		17,822	1,575,879	30,796	38,433
6,795,986	15,168		92,336	58,066	21,687	184,000	6,308	9,529,284	360,571	286,684
12,501,456	211,216	112,343	71,639	127,962	93,199	413,994	84,003	19,585,302	92,000	679,000
3,464,921	65,574		125,976	271,768	16,130	95,334	28,747	4,644,048	92,600	230,000
4,451,604	210,619		399,297	82,401	19,393	68,683	14,316	7,698,279	87,976	23,551
3,274,120	139,811		78,341	25,623	40,000	112,580	54,777	5,070,093	27,110	12,179
466,761	20,973		41, 05	560		18,789	4,992	6,54 816	6 535	9,110
783,371	26,007		42,788		7,376	10,979	108	1,031,674	11,396	31,837
3,290,518	144,619		45,007	27,340	59,884	101,700	20,749	5,010,380	110,336	94,216
115,070,527	1,648,308	181,794	2,104,948	1,107,493	788,433	2,774,908	1,742,412	199,857,145	6,069,419	10,445,828
4,344,455	102,681		56,845	24,981	12,061	107,023	61,481	6,905,113	320,308	294,217
2,345,335	18,343		22,653	15,479		55,000	6,239	4,084,896	149,330	279,619
1,041,619	23,559		5,926			35,900	41,174	4,119,829	19,689	97,098
872,536	16,176		18,296			48,000	7,400	1,365,993	17,370	25,075
1,543,608	37,596	5,000	39,116	2,145			1,172	1,280,346	31,209	61,411
621,086	3,470					8,000	32,719	812,988	28,895	27,158
282,469	10,882		9,712			22,881		428,881	16,399	14,659
1,010,379	3,481		9,163			11,000	105	1,269,898	40,170	82,921
540,125	11,585	1,989	36,229	1,600			402	662,284	18,171	14,449
2,417,940	50,427		97,240	6,030	5,000	30,000	15,719	3,543,385	80,201	346,275
955,435	17,064					9,810	58,728	1,206,767	13,413	60,607
383,756	60,000		3,246	10,908		3,600		667,567	25,620	
131,342,829	2,103,607	188,764	2,398,879	1,169,632	805,494	3,106,123	1,967,515	223,880,937	6,850,196	11,719,113

J. M. COURTNEY, Deputy Minister of Finance.

THE

**North American Land Comp'y,**

(LIMITED.)

Capital, \$100,000 in 1,000 Shares of \$100 each,

Payable 10 per cent. on Subscriptions, 10 per cent. on 15th May, 20 per cent. on 15th July and 15th October, 1894; and 15th January and 15th April, 1895.

HEAD OFFICE - - TORONTO.

**DIRECTORS:**

ALEX. MANNING, President,  
HON. ALEX. MORRIS, Vice-President,  
JAMES J. FOY,  
W. B. SCARTE,  
R. H. K. MUNRO,  
HORACE THORNE.

The Company has been incorporated for the purpose of buying and selling freehold and leasehold estates. At present they intend to confine their operations to the City of Toronto and its suburbs. Over \$50,000 of the stock was subscribed on the formation of the Company by the incorporators, and ninety per cent has been paid thereon. It is now proposed to offer the balance at par.

The only purchase the Company has so far made is a valuable tract of nearly seventy acres in the City of Toronto-bounded by Bloor-street on the north, College-street on the south, Bathurst-street on the east, and Hope-street on the west.

The frontage is over 2100 feet, and the price paid was only \$9 per foot. The agreement for the purchase can be seen at the office of the Company.

The Directors of the Company intend to make such improvements as in their opinion may add to the value of the property, and also to advance moneys to purchasers of the Company's property who will agree to erect such a class of buildings as the Directors shall approve.

These buildings will be such as will give character to the vicinity, enhance the value of the property, and increase the already existing demand for it.

The price paid by the Company, \$9 per foot, is less than the most remote lot was sold for, and less than one half the price that Bathurst-street lots have sold for.

The Street Railway now runs to the corner of Bathurst and College street, the south-easterly termination of the Company's lands. The Street Railway Company is bound under agreement with the city to construct at once a line from College to Bloor along Bathurst-street, the easterly limit of the Company's property. College-street, from Spadina Avenue to Bathurst-street, is now being block-paved.

The population of the City of Toronto during the decade from 1871 to 1881, increased at the rate of over fifty per cent. A very large proportion of the annual addition is in the west end of the city, which has been increasing rapidly and steadily.

The marvellous increase during the last eight years in the population and assessment of real estate in St. Stephen's Ward, in which the Company's lands are situated, is shown by the following memorandum, which also affords a fair indication of what may be anticipated in the future:—

YEAR.	ASSESSMENT.	POPULATION.
1876.....	\$1,313,475.....	4,364
1884.....	\$3,713,787.....	8,763

The Ontario & Quebec Railway, which runs through the northern portion of Toronto, is within easy distance of the Company's property.

Forms of application and all other information can be had at the offices of the Company, No. 24 York Chambers, from

MR. RICHARD H. R. MUNRO, Managing Director.

**NOTICE.**

THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE TORONTO LAND AND LOAN COMPANY, will be held at the Company's offices Toronto Street, Toronto, on WEDNESDAY, the 30th day of APRIL, at 12 o'clock noon, for the election of Directors and such other business as may be brought before the meeting.

By order, W. C. BEDDOME, Secretary.

April 16th, 1894.

**Dissolution of Partnership.**

The Partnership of Stuart & Macpherson was dissolved on the 31st March, 1894. On the adjustment of the partnership affairs, John Stuart has become entitled to the debts owing to the firm, and will collect the same and discharge the liabilities.

JOHN STUART.  
T. H. MACPHERSON

Hamilton, April 19, '94.

STATEMENT OF THE  
**EQUITABLE**  
LIFE  
Assurance Society

For the Year ending Dec. 31, 1883.

LEDGER ASSETS, Jan. 1, 1883.....\$45,529,581.54

**INCOME.**

Premiums.....\$10,727,547.96  
Interest, Rents & Realized  
Net Profits on Invest-  
ments and on Sales of  
Real Estate..... 2,748,083.73 13,475,631.69  
\$59,005,213.23

**DISBURSEMENTS.**

Claims by Death and Matured Endow-  
ments.....\$ 3,410,614.97  
Dividends, Surrender Values, and An-  
nuities..... 2,908,999.94  
Discounted Endowments..... 148,466.75  
TOTAL PAID POLICY-HOLDERS.....\$6,468,085.66  
Dividend on Capital..... 7,000.00  
Commissions, Advertising, Postage and  
Exchange..... 1,019,156.66  
General Expenses..... 973,616.06  
State, County and City Taxes..... 107,060.11  
TOTAL DISBURSEMENTS.....\$ 8,567,908.49  
NET CASH ASSETS, Dec. 31, 1883.....\$50,432,249.73

**ASSETS.**

Bonds and Mortgages.....\$ 13,072,941.20  
New York Real Estate, including the  
Equitable Building and purchases  
under foreclosure..... 5,819,617.06  
United States Stocks, State Stocks, City  
Stocks, and Stocks authorized by the  
laws of the State of New York..... 15,341,915.12  
Loans secured by Bonds and Stocks  
(market value, \$10,698,653.00)..... 8,199,000.00  
Real Estate outside the State of New  
York, including purchases under fore-  
closure and Society's Buildings in  
other cities..... 3,627,515.66  
Cash in Banks and Trust Companies  
at interest\*..... 3,979,908.38  
(\*A large portion of this amount was  
in transit and has been since in-  
vested.)  
Commuted Commissions..... 112,545.15  
Due from Agents on account of Prem-  
iums..... 278,517.14  
\$ 50,432,249.73  
Market value of Stocks and Bonds over  
cost..... 765,653.53  
Interest and rents due and accrued..... 451,350.44  
Premiums due and in process of collec-  
tion (less premiums paid in advance,  
(\$25,349.00))..... 446,125.00  
Deferred Premiums..... 985,208.00  
TOTAL ASSETS, Dec. 31, 1883.....\$53,030,581.70  
TOTAL LIABILITIES, including valua-  
tion at FOUR per cent..... 43,914,612.44  
TOTAL UNDIVIDED SURPLUS.....\$9,115,969.26  
Upon the New York standard of 4 per  
cent. interest the Surplus is.....\$12,109,756.79  
Of which the proportion contributed  
(as computed) by Policies in gener-  
al class, is.....\$ 6,420,583.79  
Of which the proportion contributed  
(as computed) by Policies in Ton-  
tine Class, is.....\$ 5,689,233.00  
NEW ASSURANCE IN 1883.....\$ 81,129,756  
TOTAL ASSURANCE..... 275,160,588

From the undivided surplus, contributed by poli-  
cies in the General Class, reversionary dividends  
will be declared, available on settlement of next  
annual premium, to ordinary participating policies.  
From the undivided surplus contributed by policies  
in the Tontine Class, the amounts applicable to  
policies maturing within the present year will be  
duly declared, as their respective annual premiums  
become due.

GEO. W. PHILLIPS, } Actuaries.  
J. G. VAN CISE, }

HENRY B. HYDE, PRESIDENT.  
JAMES W. ALEXANDER, VICE-PRESIDENT.  
W. J. SMYTH, MANAGER, Toronto.  
R. W. GALE, MANAGER, Montreal.  
A. C. EDWARDS and B. A. FIELDING,  
General Agents, Halifax, N. S.

TO CAPITALISTS AND INVESTORS.

THE DOMINION  
**Paper-Making and Staining Company**  
(LIMITED.)

Capital \$300,000, in Shares of \$100 each.

The balance of the Capital Stock of this Company is now being placed on the Market, and presents an exceptionally favourable opportunity for Investors. The business has been carried on successfully for over 27 years.

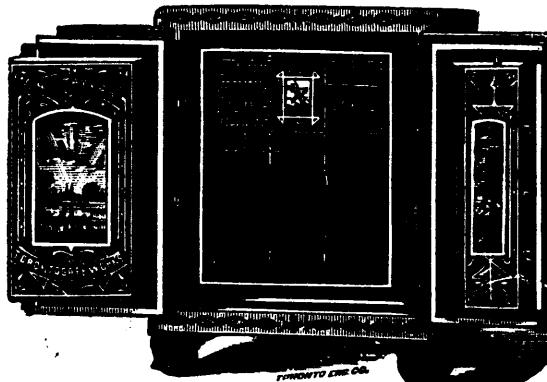
The Protection is ample; the Profits large; the Security undoubted. A large amount of Stock has now been taken up.

For Prospectus and full particulars, apply to

A. J. CLOSE & CO., Brokers,  
35 Adelaide St. East, Toronto.

J. & J. TAYLOR.

**TORONTO SAFE WORKS.**

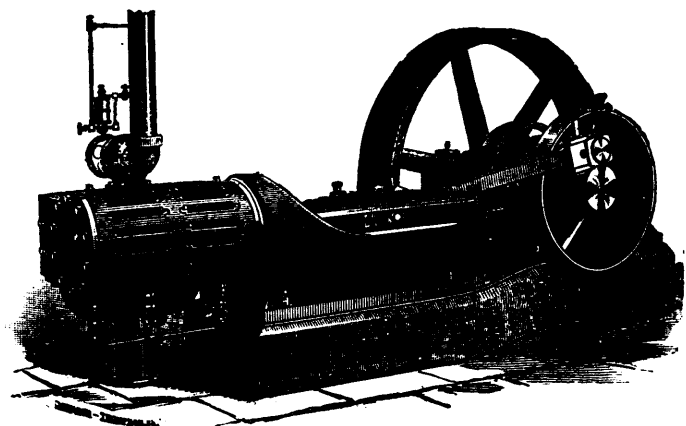


ESTABLISHED 1855.

During the past 26 years upwards of THIRTY THOUSAND of our Safes have been distributed throughout the Dominion from BRITISH COLUMBIA and MANITOBA to Newfoundland, and in the many tests they have been called upon to stand NOT ONE OF THEM has proven a failure. Such a record is surpassed by none, if equalled by any other manufacturer on this Continent.

**John Doty Engine Co.**

Corner BATHURST } TORONTO, ONT.  
& FRONT STREETS, }



Manufacturers of the Celebrated ARMINGTON and SIMS AUTOMATIC CUT-OFF Steam Engine from 20 to 200 Horse Power, built for heavy and continuous working, and adapted to any required speed. Close regulation and best attainable economy of fuel guaranteed.

SEND FOR CIRCULAR.

Leading Barristers.

**ANDREWS, CARON, ANDREWS & PENTLAND,**  
ADVOCATES,  
Corner of St. Peter and St. Paul Streets,  
**VICTORIA CHAMBERS, QUEBEC.**  
*Solicitors for the Quebec Bank.*  
FRED. ANDREWS, Q.C. FRED. W. ANDREWS, Q.C.  
A. F. CARON, B.C.L., Q.C. C. A. PENTLAND, B.A., B.C.L.

**BEATTY, CHADWICK, BLACKSTOCK, & GALT,**  
*Beatty, Chadwick, Blackstock & Neville,*  
Barristers, Solicitors, &c.  
Offices—Bank of Toronto, corner Wellington and Church streets.

**DELANERE, BLACK, REESOR & ENGLISH**  
BARRISTERS, ATTORNEYS, SOLICITORS,  
ETC.  
Office—No. 17 Toronto Street,  
Consumers' Gas Company's Buildings) TORONTO.  
T. D. DELANERE, DAVIDSON BLACK,  
E. A. REESOR.  
E. TAYLOR ENGLISH. S. G. MCGILL.

**GIBBONS, McNAB & MULKERN,**  
BARRISTERS & ATTORNEYS,  
OFFICE—Corner Richmond & Carling Streets,  
LONDON, Ont.  
GEO. C. GIBBONS. GEO. McNAB.  
P. MULKERN. FRED. F. HARPER.

**MACDONALD & TUPPER,**  
Barristers, Attorneys, &c.  
**McARTHUR & DEXTER,**  
Barristers, Solicitors, &c.  
OFFICES:—HARGRAVE BLOCK,  
MAIN STREET,  
WINNIPEG.  
J. B. McARTHUR, HUGH J. MACDONALD,  
J. STEWART TUPPER, H. J. DEXTER.

**MACDONALD, MERRITT, SHEPLEY & GEDDES,**  
Barristers, Solicitors, &c.  
H. MACDONALD, W. M. MERRITT,  
G. F. SHEPLEY, J. L. GEDDES.  
Union Loan Buildings 23 and 30 Toronto Street,  
Toronto.

**THOMSON & HENDERSON,**  
Barristers, Solicitors, &c.,  
Offices:—18 Wellington Street East, TORONTO.  
D. B. THOMSON. DAVID HENDERSON.  
THOS. T. PORTEOUS.

**GORE DISTRICT FIRE INSURANCE COMPANY.**  
Head Office, Galt, Ontario.  
Established 1836.  
President .....Hon. JAS. YOUNG, M.P.P.  
Vice-President .....A. WARNOCK, Esq.  
Manager .....R. S. STRONG.

**TAKE NOTICE** that the Company now known as the "Ess ry Manufacturing Company" carrying on busi es at the City of Toronto will after four weeks from the first publication hereof, apply to the Lieutenant Governor in Council for an order changing its name to the "Toronto Planting Mills Company."  
Dated this 3rd day of April, A.D. 1894.  
R. A. COLMAN,  
Solicitor for the Com. any,  
35 Adelaide St. East.

**Dissolution of Partnership.**  
The firm of CHARLES MARTIN & CO., has this day been dissolved by mutual consent.  
The business will be carried on as heretofore by Messrs TELLIER & ROTHWELL, under the name of  
**TELLIER, ROTHWELL & CO.,**  
for whom the retiring partners solicit a continuance of the patronage formerly extended to the old firm.  
BERTHA MARTIN,  
G. H. MARTIN.  
HENRY J. TELLIER,  
E. E. ROTHWELL.  
Montreal, March 1st, 1894.

STOCK AND BOND REPORT.

BANKS.	Shares	Capital Subscr'd	Capital paid-up.	Best.	Dividend last 6 Months	CLOSING PRICES.	
						Toronto, Apr. 23.	Cash value per share.
British North America.....	\$248	\$4,806,666	\$4,806,666	\$899,718	3 p.c.	120 1/2	121 1/2
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,900,000	4	183	183 1/2
Commercial Bank, Windsor, N. S. ....	40	500,000	250,000	78,000	5	113	113
Dominion Bank .....	50	1,500,000	1,500,000	850,000	3 1/2	182 1/2	182 1/2
Eastern Townships Bank .....	50	1,500,000	1,239,789	350,000	3 1/2	182 1/2	182 1/2
Exchange Bank .....	100	500,000	500,000	300,000	4	110	111
Federal Bank .....	100	2,266,800	2,957,210	1,450,000	3 1/2	110	111
Halifax Banking Co. ....	20	500,000	500,000	50,000	3	137 1/2	139
Hamilton.....	100	1,500,000	978,510	200,000	3 1/2	82 1/2	85
Imperial Bank .....	100	1,500,000	1,500,000	650,000	4	60	90
La Banque Du Peuple .....	50	2,000,000	1,800,000	240,000	2 1/2	107	110
La Banque Jacques Cartier .....	25	500,000	500,000	140,000	3 1/2	107	110
La Banque Nationale .....	100	2,000,000	2,000,000	150,000	3	111	111
Maritime Bank .....	100	685,000	685,000	380,000	3 1/2	111	111
Merchants' Bank of Canada .....	100	5,796,287	5,714,508	1,150,000	3 1/2	111	111
Merchants' Bank of Halifax.....	100	1,000,000	1,000,000	300,000	3 1/2	107	110
Moisons Bank .....	50	2,000,000	2,000,000	600,000	4	114 1/2	116
Montreal .....	90	13,000,000	13,000,000	5,750,000	5	174 1/2	175 1/2
New Brunswick .....	100	1,000,000	1,000,000	400,000	4	70	85
Nova Scotia .....	100	1,250,000	1,114,300	470,000	4	70	85
Ontario Bank .....	100	1,500,000	1,500,000	385,000	3	70	85
Ottawa.....	100	1,000,000	922,578	110,000	3	70	85
People's of Halifax.....	20	800,000	800,000	70,000	3	70	85
People's Bank of N. B. ....	50	200,000	200,000	50,000	3	70	85
Pictou Bank .....	40	2,500,000	2,500,000	325,000	3 1/2	70	85
Quebec Bank .....	100	200,000	200,000	50,000	4	70	85
St. Stephen's Bank.....	50	784,800	784,800	140,000	3 1/2	70	85
Standard Bank .....	100	2,000,000	2,000,000	1,050,000	6	70	85
Toronto .....	100	1,000,000	500,000	80,000	3	70	85
Union Bank, Halifax.....	100	2,000,000	2,000,000	500,000	3 1/2	70	85
Union Bank, Lower Canada .....	100	2,000,000	2,000,000	500,000	3	70	85
Union Bank P. E. I. ....	100	400,000	383,970	20,000	4	70	85
Yarmouth .....	100	400,000	383,970	20,000	4	70	85

LOAN COMPANIES.

COMPANY	Shares	Capital	Best	Dividend
Agricultural Savings & Loan Co.....	50	600,000	573,813	67,000
Brant Loan & Savings Co .....	50	130,000	121,000	6,000
British Can. Loan & Invest. Co. ....	100	1,320,000	287,068	27,000
British Mortgage Loan Co .....	50	450,000	181,313	37,000
Building & Loan Association .....	25	750,000	747,574	68,000
Canada Landed Credit Company .....	50	1,500,000	683,990	130,300
Canada Perm. Loan & Savings Co. ....	50	2,000,000	2,000,000	1,100,000
Canada & Perm. L. & S. Co.—New Stock.	50	1,000,000	200,000	200,000
Canadian Savings & Loan Co. ....	50	700,000	650,410	120,300
Dominion Sav. & Inv. Society .....	50	1,000,000	862,400	149,000
English Loan Co. ....	100	2,044,100	295,847	8,500
Farmers Loan & Savings Company .....	50	1,057,250	611,430	32,383
Freehold Loan & Savings Company.....	100	1,050,400	690,080	261,500
Hamilton Provident & Loan Soc .....	100	1,500,000	1,100,000	110,900
Home Savings and Loan Co .....	100	1,000,000	100,000	40,300
Huron & Erie Loan & Savings Co .....	50	1,000,000	1,000,000	384,000
Huron & Lambton Loan & Sava. Co. ....	50	850,000	230,000	82,000
Imperial Loan and Investment Co.....	100	829,850	621,704	95,000
Landed Banking and Loan Co.....	50	700,000	316,400	31,000
London & Can. Loan & Agency Co.....	50	4,000,000	590,000	240,000
London Loan Co.....	50	859,700	413,800	43,547
London & Ont. Inv. Co.....	100	2,000,000	400,000	50,000
Manitoba Investment Assoc .....	100	400,000	100,000	3,000
Manitoba Loan Company .....	100	1,000,000	471,718	45,000
Montreal Building Association .....	100	1,000,000	550,000	64,000
National Investment Co .....	100	1,700,000	339,737	20,000
Ontario Industrial Loan & Inv. Co. ....	50	808,900	220,796	27,000
Ontario Investment Association .....	50	2,650,000	500,000	500,000
Ontario Loan & Debenture Co. ....	50	1,230,000	378,000	378,000
Ontario Loan and Savings Co. ....	50	2,000,000	300,000	50,000
People's Loan & Deposit Co .....	50	600,000	487,048	43,000
Real Estate Loan and Debenture Co. ....	50	500,000	346,213	30,000
Royal Loan and Savings Co .....	50	400,000	299,603	24,000
Union Loan & Savings Co.....	50	1,000,000	600,000	150,000
Western Canada Loan & Savings Co. ....	50	2,000,000	1,200,000	60,000

MISCELLANEOUS.

COMPANY	Shares	Capital	Best	Dividend
Canada Cotton Company .....	100	.....	.....	70
Montreal Telegraph Co .....	40	2,000,000	2,000,000	114 115
New City Gas Co., Montreal .....	40	.....	.....	178 1/2 179
N. S. Sugar Refinery .....	100	.....	.....	63 64
E. & O. Navigation .....	100	.....	.....	152 155
Starr Mfg. Co., Halifax .....	50	800,000	800,000	76.00
Toronto Consumers' Gas Co. (old) .....	50	.....	.....	.....

**SECURITIES.** London, Apr. 17.

Canadian Govt. Deb. 6 1/2% et. stg. 1892-4.....	101 1/2
Do. do. 5 1/2% et. Insor'd Stk.....	103
Do. do. 5 1/2% et. stg., 1895 .....	103
Dominion 4 1/2% et. stg. 1 3 of Ry. loan.....	112
Do. 5 do. do. 1904 .....	107
Dominion Bonds, 5 p.c. 1904, 86 Ins. Stock	107
Montreal Harbour bonds 5 p.c. ....	107
Do. Corporation 5 1/2% et. ....	116
Do. 5 1/2% et. 1874 .....	116
St. John City Bonds .....	.....
Toronto Corporation 5 1/2% et. ....	112
Toronto Cor. 5 1/2% et. 1906 Water Wks. Deb...	116
Township Debentures 6 1/2% et. ....	.....

**RAILWAYS.** London, Apr. 17.

Atlantic and St. Lawrence.....	\$100	137
Canada Southern 5 p.c. 1st Mortgage	100	.....
Grand Trunk ordinary stock .....	100	114
5 p.c. perpetual debenture stock .....	100	.....
Do. Eq. F. M. Bds. 1 sh. 6 1/2% .....	100	121
Do. Eq. Bonds, 2nd charge .....	100	97 1/2
Do. First Preference .....	100	73 1/2
Do. Second Pref. Stock .....	100	30 1/2
Do. Third Pref. Stock .....	100	14
Great Western ordinary stock .....	\$80 10	119
Do. 5 1/2% p. Preference .....	.....	108
Do. 5 1/2% p. Bonds, 1890 .....	.....	108
International Bridge 6 p.c. Mort. Bds	100	95
Do. 6 p.c. Mort. Bds. 2nd series .....	100	102
Midland Stg. 1st Mtg. Bonds 1908 .....	100	109
Northern of Can. 5 1/2% First Pref Bds .....	100	101
Do. do. 6 1/2% Second do .....	100	71 1/2
Toronto, Grey & Bruce 6 1/2% Bonds .....	100	95
Wellington, Grey & Bruce 7 p.c. 1st M.	.....	.....

**DISCOUNT RATES.** London, Apr. 10.

Bank Bills, 3 months .....	2 1/2	p. c.
6 " .....	2 1/2	"
Trade Bills, 3 " .....	2 1/2	"
6 " .....	2 1/2	"



TORONTO PRICES CURRENT.—April 24, 1884.

Established 1845.

L. COFFEE & CO., PRODUCE COMMISSION MERCHANTS

No. 30 Church S., Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

ESTABLISHED 1856.

Telephone Communications between all Offices

P. BURNS,

Wholesale and Retail Dealer

COAL & WOOD.

Orders left at Offices, cor. FRONT & BATHURST, YONGE ST. WHARF, & 81 KING ST. EAST, TORONTO, will receive prompt attention.

! BUSINESS MEN !

If you desire to give your sons

A Thorough Mercantile Training,

Send them to the

BRITISH AMERICAN

BUSINESS COLLEGE,

TORONTO, ONT.

The instruction there imparted is of the most PRACTICAL kind, and has been the means of placing many young men on the road to AFFLUENCE. For circular containing full particulars address

THE SECRETARY,

Toronto.



NOTICE.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Indian Supplies," will be received at this office up to noon of THURSDAY, 1st May, 1884, for the delivery of the usual Indian Supplies, duty paid, in Manitoba and the North West Territories, consisting of Flour, Bacon, Groceries, Ammunition, Twine, Oxen, Cows, Bulls, Agricultural Implements, Tools, &c.

Each Tender must be accompanied by an accepted Cheque of a Canadian Bank for at least five per cent. of the amount of the tenders for Manitoba, and 10 p. c. of the amount of the tenders for the North West Territories, which will be forfeited if the party tendering declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

Tenders are required to make up and attach to their tender the total money value of the goods they offer to supply, or their tender will not be entertained.

The tender for beef must be a separate tender; if it includes any other article it will not be considered.

The lowest or any tender not necessarily accepted. [No newspaper to insert without special authority from this Department through the Queen's Printer.]

L. VANCOUVERNET,

Deputy of the Superintendent General of Indian Affairs.

DEPARTMENT OF INDIAN AFFAIRS, OTTAWA, 19th March, 1884.

Table with columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes sections for Breadstuffs, Groceries, Hardware, Leather, Hides & Skins, Wool, Sawn Lumber, Paints, &c.

**Watertown Agricultural Insurance Co.**

*Of Watertown, New York, Organized, 1853*

NET ASSETS, \$1,650,057. LOSSES PAID, \$3,725,262.  
 \$100,000 Deposited with Government for exclusive protection of Policy-holders in Canada.  
 Insures only Residences and Farm Property, and has never yet lost over \$5,000 by any one fire.  
 Insures against damage by lightning whether fire ensues or not, and insures live stock against being killed by lightning in the field.  
 The largest and strongest residence Insurance Company in the world.

R. F. WILLIAMS, City Agent, 50 Yonge St.  
 J. FLYNN, Gen. Agent Cobourg, Ont.

**PHENIX**

**Fire Insurance Company of London**  
 ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.  
 Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.  
 GILLESPIE, MOFFATT & Co.,  
 General Agents for Canada,  
 12 St. Sacrament St. Montreal.  
 ROBT. W. TYRE, Manager.

**The Canadian Pacific Railway Co.**  
**LAND REGULATIONS.**

The Company offers land within the Railway Belt along the main line, and in Southern Manitoba, at prices ranging from

**\$2.50 PER ACRE**

upwards, with conditions requiring cultivation.

A rebate for cultivation of from **\$1.25 to \$3.50 per acre**, according to price paid for the land, allowed on certain conditions. The Company also offers Land WITHOUT CONDITIONS OF SETTLEMENT OR CULTIVATION.

**THE RESERVED SECTIONS**

along the Main Line, i.e., the old numbered Sections within one mile of the Railway, are now offered for sale on advantageous terms, to parties prepared to undertake their immediate cultivation.

**TERMS OF PAYMENT:**

Purchasers may pay one-sixth in cash, and the balance in five annual instalments, with interest at SIX PER CENT. per annum payable in advance.

Parties purchasing without conditions of cultivation, will receive a Deed of Conveyance at time of purchase, if payment is made in full.

Payments may be made in LAND GRANT BONDS, which will be accepted at ten per cent. premium on their par value and accrued interest. These Bonds can be obtained on application at the Bank of Montreal, Montreal; or at any of its agencies.

FOR PRICES and CONDITIONS OF SALE and all information with respect to the purchase of Lands, apply to JOHN H. McTAVISH, Land Commissioner, Winnipeg.

By order of the Board.

**CHARLES DRINKWATER, Secretary.**

Montreal, December, 1883.

**Agents' Directory.**

**THE ROYAL AUCTION MART**, by I. B. Tackaberry, Licensed Auctioneer, Broker, Valuator, and Real Estate Agent, established in 1867, has removed to his commodious premises, 23 Sparks Street Ottawa, opposite the Russell House. Money advanced on consignments. I will hold trade sales every two weeks at the Mart.

**GEORGE F. JEWELL**, Public Accountant and Auditor. Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ontario.

**R. C. W. MACQUAIG**, Licensed Auctioneer, Broker, General Insurance, Passenger and Real Estate Agent, 58 Sparks Street, Ottawa.

**TROUT & JAY**, Agents for Royal Canadian; Lancashire; Canada Fire and Marine & Sovereign Fire, also the Confederation Life Insurance Co.; Canada Per. Build. & Sav. Soc.; London and Canadian Loan and Agency Co., Meaford.

**DONALDSON & MILNE**, Collecting Attorneys, Assignees in Trust, Accountants, Estate and General Agents, 50 Front St. East, Toronto. Special attention given to Investigating Slow and Unsatisfactory Accounts, obtaining security for same, and Managing Insolvent Estates, also Auditing Bank, Insurance, Loan Society and Mercantile Books.

**Railways.**

**Intercolonial Railway.**

**THE GREAT CANADIAN ROUTE!**  
**TO AND FROM THE OCEAN.**

**FOR SPEED, COMFORT AND SAFETY IS UNSURPASSED,**

Fullman Palace Day and Sleeping Cars on all through Express trains. Good Dining Rooms at convenient distances.

No Customs House examination. Passengers from all points in Canada and Western States to Great Britain and the Continent, should take this Route, as hundreds of miles of Winter Navigation are thereby avoided.


IMPORTERS and EXPORTERS will find it advantageous to use this route, as it is the quickest in point of time and the rates are as low as by any other. Through freight is forwarded by fast special trains, and experience has proved the Intercolonial route to be the quickest for European freight to and from all points in Canada and the Western States.

The Pullman cars which leave Montreal on Monday, Wednesday, and Friday run through to Halifax without change, and those which leave Montreal on Tuesday, Thursday, and Saturday, run through to St. John, N.B., without change.

Tickets may be obtained, and also information about the route and about freight and passenger rates from

ROBT. B. MOODIE,  
 Western Freight and Passenger Agent,  
 93 Rossin House Block, York St., Toronto.  
 D. POTTINGER,  
 Chief Superintendent.  
 Railway Office, Moncton, N.B., Dec. 10th, 1883.

GOLD MEDAL, 1876.



**JOSEPH GILLOTT'S STEEL PENS.**  
 Sold by all Dealers throughout the World.

**WESTERN ASSURANCE COMPANY.**

**FIRE & MARINE. Incorporated 1851.**

Capital and Assets.....\$1,637,553 10  
 Income for Year ending 31st Dec., 1879 1,001,052 20

**HEAD OFFICE, - TORONTO, ONT.**

A. M. SMITH, Presid't. J. J. KENNY, Man'g. Director.  
 JAS. BOOMER, Secretary.

**TROUT & TODD,**  
**TORONTO.**

**INSURANCE, COMMERCIAL AND JOB PRINTERS.**

Every description of INSURANCE POLICIES, APPLICATIONS and OFFICE REQUISITES furnished in first-class style. We have for years satisfactorily supplied the leading Canadian Underwriters

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**TROUT & TODD,**  
 62 & 66 Church Street.

**CITY OF LONDON**  
**FIRE INSURANCE CO. OF LONDON, ENGLAND.**

**ONTARIO BRANCH.**  
 Head Office, - Toronto.  
 S. F. MAGURN, Gen'l Agt.  
 W. M. ROWLAND, Inspector for Ontario & Quebec.

**QUEBEC BRANCH.**  
 Head Office, - Montreal.  
 W. R. OSWALD, Gen'l Agt.

**CHAIRMAN:**  
 THE RIGHT HON. H. E. KNIGHT, Lord Mayor.

**GENERAL MANAGER:**  
 L. O. PHILLIPS, Esq.

**CAPITAL,**  
 £2,000,000 Stg.

For A:1 Losses adjusted and paid in the various Branches without reference to England.

<b>Nova Scotia Branch</b> Head Office, Halifax. ALF. SHOOT, General Agent.	<b>New Brunswick Branch</b> Head Office, St. John. H. CHUBB & CO., General Agents.	<b>Manitoba Branch.</b> Head Office, Winnipeg. G. W. GIRDLESTONE, General Agent.
--	--	--

Leading Manufacturers.

—THE—

# Toronto Paper Mf. Co.

WORKS at CORNWALL, Ont.

CAPITAL, \$250,000.

JOHN R. BARBER, (President and Man'g Director.)  
 CHAS. RIORDON, (Vice-President.)  
 EDWARD TROUT, (Treasurer.)

Manufactures the following grades of paper:

**ENGINE SIZED SUPERFINE PAPERS,**  
 WHITE AND TINTED BOOK PAPER,  
 (Machine Finished and Super-calendered),  
 BLUE AND CREAM LAID AND WOVE  
 FOOLSCAPS, POSTS, ETC. ACCOUNT  
 BOOK PAPERS.

Envelope and Lithographic Papers.

Colored Cover Papers, superfinished.  
 Apply at the Mill for samples and prices.  
 Special sizes made to order.

## Steam Pumps.

### NORTHEY & CO.,

TORONTO.

—SEND FOR CIRCULAR.—

## THE OSHAWA MALLEABLE IRON CO

Manufacturers of

MALLEABLE IRON,  
 CASTINGS

TO ORDER FOR ALL KINDS OF

AGRICULTURAL IMPLEMENTS

And General Purposes.

OSHAWA, CANADA.

## BLIGH & CO.,

ST. CATHARINES, Ont.,

### PAINT & COLOR MANUFACTURERS.

SPECIALTIES

Coach Painters' Colors,  
 Cottage Colors, (Ready Mixed)  
 Reds for Agricultural Implements.

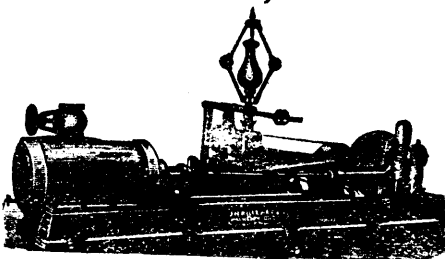
## McKECHNIE & BERTRAM,

Canada Tool Works,

DUNDAS, ONTARIO.

Supply complete outfits of Machinery for Railway  
 Machine Shops, Locomotive Builders, Car Builders,  
 Implement Manufacturers, Planing Factories, etc.  
 CONTRACTS taken and fulfilled at shortest notice.  
 Tenders given, and Price Lists and Catalogues fur-  
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J. H. KILLEY & CO.,  
 HAMILTON, ONT.



Builders of the most Simple, Economical and  
 Modern of all CUT-OFF ENGINES.

C. H. No. 1 Iron and Steel Boilers  
 of all sizes in stock ready for  
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Leading Manufacturers.

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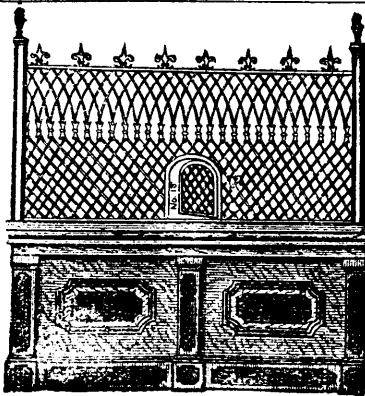
Ells, Ties, Manifolds, Bushes,

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SOIL PIPE AND FITTINGS,  
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Make a specialty of Iron and Brass Counter Railings  
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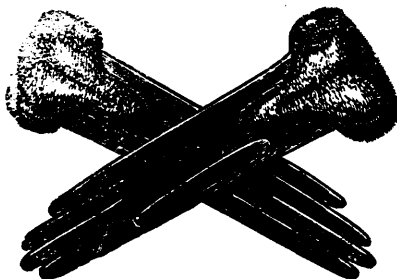
Address—E. T. B., W. & I. Works, Windsor, Ont.  
 Toronto Agency—35, 37 & 39 Queen St. E.

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GEORGETOWN, - - ONT

—News, Book and Fine Papers.—

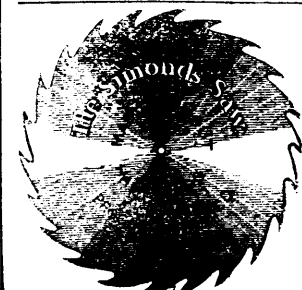
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JAMES HALL & CO.,  
 BROCKVILLE, Ont.,  
 Manufacturers of Gloves and Mitts,

And Dealers in Indian Moccasins.

N.B.—FINE CALF and BUCK GOODS a Specialty



ST. CATHARINES SAW WORKS  
**R. H. SMITH & CO.,**

ST. CATHARINES, ONTARIO  
 Sole Manufacturers in Canada of

THE "SIMONDS" SAWS,

All our Goods are manufactured by the "Simonds" process.  
 Our CIRCULAR SAWS are unequalled. We manufacture the  
 Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED  
 CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand  
 Saws are the best in the Market and as cheap as the cheapest. Ask  
 your Hardware Dealer for the St. Catharines make of Saws.

The Largest Saw Works in the Dominion.

Leading Manufacturers.

1828.

Established

1828.

# J. HARRIS & CO.

(Formerly Harris & Allan.)

ST. JOHN, N. B.,

New Brunswick Foundry,

Railway Car Works,

Rolling Mill.

Manufacturers of Railway Cars of every descrip-  
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 Railway Fish-Plates, Hammered Shafting and  
 Shapes, Ship's Iron Knees and Nail Plates.

## THE PENMAN

MANUFACTURING CO., Limited.

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Ladies' Misses',

Gent's and Boys' Underwear,

Glove and Rubber Lining,

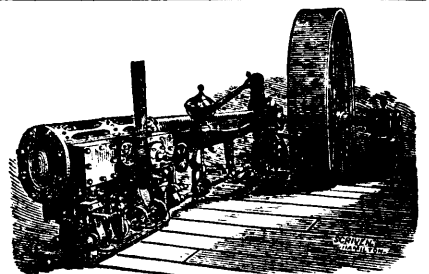
Yarns, Horse Blankets, &c.

Also, The Celebrated PATENT SEAM-  
 LESS HOSIERY, smooth and equal to hand  
 knitting, in COTTON, MERINO, WOOL,  
 with three-ply heels, double toes for Ladies, Misses  
 Gents and Boys.

Mills at PARIS, ONTARIO, Canada.

JOHN PENMAN, President.

Agents:—D. MORRICE, SONS & CO.,  
 MONTREAL AND TORONTO.



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GUELPH, ONT.,

Manufacturers of the WORSWICK "BROWN  
 AUTOMATIC CUT-OFF" ENGINE.

For durability, accessibility of parts and economy  
 of fuel, this engine has no equal. Boilers of  
 Steel or Iron, made to order, Shafting, Pulleys, and  
 Hangers furnished on short notice.

COBOURG CAR WORKS.

ALL KINDS OF

RAILWAY CARS

Manufactured

At the

SHORTEST NOTICE.

Warranted to give satisfaction. Applications re-  
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JAMES CROSSEN,  
 Cobourg, Ont.

# CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

**CAPITAL and FUNDS**                      **ANNUAL INCOME**  
 nearly    about  
**\$8,500,000.**                                      **\$1,200,000.**

The continued steady increase of the Company's business, now exceeding the aggregate of all the other Canadian Companies, and being more than a fourth of the entire Life Assurance business of the Dominion; its favorable mortality; its moderate expenses, and the high character of its investments, afford good grounds for anticipating highly favorable and satisfactory profits to its assurers.

A. G. RAMSAY, Pres't.    R. HILLS, Secy.  
 J. D. HENDERSON, Agent.      Office—46 King St., west, Toronto

# CONFEDERATION LIFE ASSOCIATION

Incorporated by Special Act of the Dominion Parliament.  
 Guarantee Capital, \$1,000,000.      Government Deposit, \$86,300  
 Capital and Assets, 31st Dec., 1881, \$1,797,459

## HEAD OFFICE, TORONTO, ONT.

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 Vice-Presidents: Hon. WM. McMASTER.      WM. ELLIOT, Esq.

**Directors:**

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Hon. ISAAC BURPEE, M.P.	N. A. BALL, Esq.
W. H. BEATTY, Esq.	M. P. BYAN, Esq., M.P.
EDWARD HOOPER, Esq.	S. NORDHEIMER, Esq.
J. HERBERT MASON, Esq.	W. H. GIBBS, Esq.
	A. McLEAN HOWARD, Esq.
	J. D. EDGAR.

Actuary: C. CARPMAEL, M.A., F.R.A.S., late Fellow of St. John's College Cambridge.

Managing Director: J. K. MACDONALD.

# Life Association of Canada.

HEAD OFFICE, HAMILTON, ONT.

GOVERNMENT DEPOSIT,                      \$104,000.

PRESIDENT,    JAMES TURNER.  
 VICE-PRESIDENT,                                      ALEX. HARVEY.

Gentlemen of influence desirous of acting as  
**GENERAL AGENTS of DISTRICTS** are invited to make application for appointments.  
 JOHN CAMERON, Manager.

# THE ROYAL CANADIAN

Fire & Marine Insurance Co'y.

160 ST. JAMES ST., MONTREAL.

This Company doing business in Canada only, presents the following Financial Statement and solicits the patronage of those seeking unquestionable security and honorable treatment.

Capital and Assets, Jan., 1st, 1883, .... \$1,295,835 66  
 Income during year ending 31st Dec., '82 381 142 39

ANDREW ROBERTSON, Esq., Pres.      HON. J. R. THIBAUDEAU, Vice-Pres.  
 ARTHUR GAGNON, Sec.-Treas.

# ROYAL

## INSURANCE COMP'Y OF ENGLAND

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, ..... \$10 000,000  
 FUNDS INVESTED, ..... 24 000,000  
 ANNUAL INCOME, upwards of ..... 5,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government), exceed \$800,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada—Royal Insurance Buildings Montreal.

JOHN MAUGHAN } Agents for  
 JOHN KAY, } Toronto  
 ARTHUR F. BANKS, } and  
                                  } County of  
                                  } York.      M. H. GAULT, } Chief Agents  
                                  }      W. TATLEY, }

Before Insuring your Life examine the very Attractive and Advantageous Plan of

THE

# UNION MUTUAL

LIFE INSURANCE COMPANY OF PORTLAND, MAINE.

INCORPORATED IN 1848.

JOHN E. DEWITT, President.

HENRY D. SMITH, Secretary.      NICHOLAS DEGROOT, Asst.-Secretary.

Government Deposit at Ottawa, - - - - -	\$130,000 00
Assets, Dec. 31, 1882, - - - - -	\$6,270,379 77
Surplus over all Liabilities, (N. Y. Standard) - - - - -	\$700,911 29
Dividends to Policy-holders, to 31st Dec., 1882, - - - - -	\$4,068,886 15
Total Payments to Policy-holders, - - - - -	\$19,354,271 76

This is the only Company that issues Policies giving the benefits of the Maine non-forfeiture law, and specifying in definite terms by its Policy Contract, that there can be no forfeiture of the insurance by non-payment of premium after three annual premiums have been paid, until the value provided for is exhausted in extended insurance, and every policy issued, states in plain figures, the extended insurance, and cash value as the case may be (after the third year), according to the number of full annual premiums paid. NOT MERELY ESTIMATES BUT ACTUALLY GUARANTEED and after being in force THREE FULL YEARS the policy BECOMES INCONTESTABLE. Matured policies are payable at once without rebate of interest on receipt of satisfactory proofs of death, together with a valid discharge from proper parties in interest, the Company waving the usual delay of ninety days required by most Companies.

The guaranteed extensions and cash values do not include the Dividends which will accrue to the Policy.

Agents wanted in unrepresented districts.  
 For further particulars apply to

R. H. MATSON,  
 Supt. for Canada, 17 Toronto St.

# THE FEDERAL

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, Ont.

Capital Subscribed,                      \$700,000  
 Deposited with Dominion Government,      51,100

President: JAS. H. BEATTY, Esq.  
 Vice-Presidents: WILLIAM KERN, Esq., M.P., ROBERT BARBER, Esq.  
 SHEPPARD HOMANS, Esq., Consulting Actuary.

This Company offers equitable plans of Life Insurance on favorable terms and issues **NON-FORFEITABLE POLICIES**, which, after payment of two full endowment or three life premiums, will, on default of any subsequent premium, be continued in force till the reserve is exhausted.

DAVID DEXTER,  
 Managing Director.

# BRITISH AMERICA

ASSURANCE COMPANY.

FIRE AND MARINE

Cash Capital & Assets, \$1,194,879.07.

Incorporated 1833.      Head Office, Toronto, Ont.

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 DEPUTY-GOVERNOR      H. E. FORBES, Esq.

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H. S. NORTHPROP, Esq.	JOHN Y. REID, Esq.
GEORGE BOYD, Esq.	JOHN LEYS, Esq.
	HENRY TAYLOR, Esq.

Inspector,    ROBERT McLEAN.

SILAS P. WOOD, Secretary.

# LONDON & LANCASHIRE FIRE

INSURANCE COMPANY.

MANAGER—CHAS. G. FOTHERGILL.  
 SUB-MANAGER—J. B. MOFFATT.

Capital Fully Subscribed..... \$9,260,000  
 Assets, Cash, and Invested Funds ..... 2,605,925

Deposited with Government of Canada, for the Protection of Policy-holders in Canada ..... 100,000

ALL LOSSES PAID AT HEAD OFFICE IN TORONTO, WITHOUT REFERENCE TO ENGLAND.

Office—Mail Buildings, Toronto.

F. A. BALL, Chief Agt. for Canada.

Agent for Toronto — T. M. PRINGLE.

Insurance.

**NORTH BRITISH AND MERCANTILE FIRE & LIFE INSURANCE CO'Y,**

ESTABLISHED 1809.

Subscribed Capital ..... \$2,000,000 Stg  
 Subscribed Capital Paid-up ..... 500,000 "  
 Subscribed but Uncalled Capital..... 1,500,000 "

**ESTABLISHMENT IN CANADA.**

MANAGING DIRECTORS.

D. Lorn MacDougall, Esq. Thos. Davidson, Esq.

DIRECTORS.

Gilbert Scott, Esq., of Messrs. Wm. Dow & Co.  
 Charles F. Smithers, Esq., General Manager Bank of Montreal.  
 The Hon. Thomas Ryan Senator.

WILLIAM EWING, Inspector.  
 GEORGE N. AHERN, Sub-Inspector.

**R. N. GOOCH, Agent,**  
 26 Wellington St. E., TORONTO

Head Office for the Dominion in Montreal.

D. LORN MACDOUGALL,  
 THOMAS DAVIDSON,  
 General Agents.

**SURETYSHIP.**

**THE GUARANTEE CO.**

Of North America.

CAPITAL, (authorized), \$1,000,000  
 PAID UP IN CASH, (no notes) 300,000  
 ASSETS and Resources (over) 775,000  
 DEPOSIT with Dominion Gov't 57,000

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$210,000 have been paid in Claims to Employers.

HEAD OFFICE,—260 ST. JAMES ST., MONTREAL.

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 Managing Director: EDWARD RAWLINGS. Secretary: JAMES GRANT.

Directors in Toronto:

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 C. S. Gzowski, Vice-President Ontario Bank.  
 Hon. D. L. Macpherson, President of the Senate.  
 T. Sutherland Stuymer, Director Bank of Commerce  
 Sir W. F. Howland, C.B., President Ontario Bank.

Agents in Toronto.

JOHN STARK & CO,  
 98 & 30 Toronto Street.  
**EDWARD RAWLINGS,**  
 Managing Director.

Montreal, Aug., 1883.

\*NB.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**GUARDIAN**

Fire and Life Assurance Company,  
 OF LONDON, ENGLAND.

ESTABLISHED 1821.

Capital - - £2,000,000 sterling  
 Invested Funds £2,981,000 sterling  
 Dominion Deposit - \$100,343

Gen. Agents for { ROBT. SIMMS & CO. } Montreal  
 Canada. { GEO. DENHOLM. }

Toronto—HENRY D. P. ARMSTRONG, 58 King St. East.

Kingston—B. W. VANDEWATER, Ontario Street.

Hamilton—GILLESPIE & POWIS, 20 James St. S.

Insurance.

RATES REDUCED.

**The Standard Life Assurance Co.**

HEAD OFFICES:

Edinburgh, - - - Scotland.  
 Montreal, - - - Canada.

Total Risks ..... \$95,000,000  
 Accumulated Funds ..... 27,500,000  
 Annual Income.....about 4,000,000  
 Claims paid in Canada.....over 1,200,000  
 Investments in Canada ..... 2,000,000  
 Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

CLAIMS settled in Montreal, giving to this Company all the advantages of a local office, with the benefits of an extended business and connection otherwise.

LOANS ADVANCED on Mortgage of Policies to the extent of the office value.  
**C. HUNTER,** W. M. RAMSAY,  
 Gen. Agent. Manager for Canada.  
 Office—38 Toronto Street, Toronto.

**LIVERPOOL & LONDON & GLOBE**

INSURANCE COMPANY.

Invested Funds, - - - \$29,000,000  
 Investments in Canada, 900,000

Head Office, Canada Branch, Montreal.

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Hon. H. Starnes, Chairman; T. Cramp, Esq., Dep. Chairman; T. Hart, Esq.; Angus C. Hooper, Esq.; Edward J. Barleau, Esq.

Mercantile Risks accepted at Lowest Current Rates  
 Dwelling Houses and Farm Property Insured on Special Terms.

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INSURANCE CO. OF ENGLAND

FORBES & MUDGE, Montreal,  
 Chief Agents for Canada.

GEO. GRAHAM, Agent, Toronto, 6 Wellington street East.

**IMPERIAL FIRE INSURANCE CO. OF LONDON.**

(Established 1803.)

Head Office for Canada, 6 Hospital St., Montreal  
**RINTOUL BROS.,** Agents.

Subscribed Capital, .....\$1,600,000 Stg.  
 Paid-up Capital,..... 700,000 Stg.  
 Cash Assets, 31st Dec., 1879, ..... 1,526,014  
 Toronto Agency—ALF. W. SMITH.

1884. 20th Year. 1884.

**CITIZENS**

INSURANCE COMP'Y  
 OF CANADA.

CAPITAL AND ASSETS, - \$1,624,095.00

LOSSES PAID, - - - - 2,000,000.00

Insure in this Reliable Company and Patronise Home Industries.

LIBERAL AND PROMPT SETTLEMENTS.

FIRE - ACCIDENT - LIFE

**MALCOLM GIBBS,**

CHIEF AGENT,

12 Adelaide St. East, Toronto.

Insurance.

**NORTH AMERICAN**

LIFE ASSURANCE CO.

Incorporated by Special Act of the Dom'n. Parlia'm't

FULL GOVERNMENT DEPOSIT.

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 HON. ALEXANDER MORRIS, M.P.P. and JOHN L. BLAIKIE, Esq., Pres. Can. Landed Credit Co. Vice-Presidents.

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 Hon. R. Thibaudan, Senator, Montreal.  
 Hon. D. A. Macdonald, Ex-Lieutenant-Gov. of Ont.  
 Andrew Robertson, Esq., Pres. Mont'l Harbor Trust  
 L. W. Smith, D.C.L., Pres. Building & Loan Ass'n.  
 W. R. Meredith, Q.C., M.P.P., London.  
 H. S. Strathy, Esq., Cashier Federal Bank.  
 John Morison, Esq., Governor British Am. Fire A. Co.  
 E. A. Meredith, Esq., L.L.D., Vice-President Toronto Trusts Corporation.

Wm. Bell, Manufacturer, Guelph.  
 A. H. Campbell, Esq., Pres. British Can. L. & In. Co.  
 D. Macrae Esq., Manufacturer, Guelph.  
 E. Gurney, Jr., Esq., Director Federal Bank Can.  
 H. H. Cook, Esq., M.P., Toronto.  
 John N. Lake, Esq., Broker and Financial Agent.  
 Edward Galley, Chairman Toronto School Board.  
 B. B. Hughes, Esq., (Messrs. Hughes Bros., Wholesale Merchants.)

James Thorburn, M.D., Medical Director.  
 James Scott, Esq., Merchant; Director Dom'n. Bank.  
 Wm. Gordon, Esq., Toronto.  
 Robert Jaffray, Esq., Merchant.  
 W. McCabe, Esq., L.L.B., F.I.A., Managing Director.

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Of the County of Wellington.

Business done exclusively on the Premium Note system

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Head Office, - - - Guelph, Ont.

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INSURANCE COMPANY.

HEAD OFFICE FOR CANADA:

87 & 89 St. Francois Xavier St., Montreal.

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EDWARD L. BOND, STEWART BROWNE.  
 J. T. VINCENT, Inspector.  
 DONALDSON & FREELAND, Agents,  
 TORONTO.

☞ Active Agents Wanted.

The Oldest Canadian Fire Insurance Co.

**QUEBEC**

FIRE ASSURANCE COMPANY.

Established 1818.

GOVERNMENT DEPOSIT, - - - \$75,000

AGENTS.

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Halifax, N.S.—GEO. M. GREEN.

Montreal—THOS. SIMPSON.

Toronto—Ontario General Agency,  
 GEO. J. FYKE, General Agent.

**British Empire**

LIFE COMPANY.

Established 1847.

ASSETS nearly - - - \$5,000,000

New Policies issued in Canada  
 Branch in 1883, 520 policies  
 for \$1,159,000.

Money loaned on first-class properties.  
 An Inspector and General Agent wanted for Western Ontario.

Apply to

**F. STANCLIFFE,**

General Manager,

Gen. Agts. in Toronto, J. B. & A. W. SMITH. MONTREAL.