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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 20, No. 20.
New Series.

MONTREAL, FRIDAY, MAY 15, 1885.

M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO..

Importers of

British & Foreign

DRY GOODS

—AND—

Canadian Manufacturers,

Corner St. Helen and Recollet Streets,

MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Muslin Department.

Spot Piques,
Spot Muslins,
Lace Muslins,

Col'd Collars in Ladies' and Children's,
FRILLINGS in Cream, Coffee
and White.

*VICTORIA LAWN*s,

EMBROIDERIES — FULL STOCK.

JOHN MACDONALD & CO.,
WELLINGTON & FRONT STS. EAST,
TORONTO,

and

31 MAJOR STREET,
MANCHESTER, - - ENGLAND

M. Fisher, Sons & Co.

WOOLLEN

Manufacturers and Importers.

5 Victoria Square,

MONTREAL,

And **GEORGE ST., HUDDERSFIELD, ENG.**

Leading Wholesale Houses of Montreal

SPECIALTIES

FOR SPRING TRADE.

Corn Brooms,
Corn Whisks,
Brushes of all Kinds,
Palls, Tubs, Matches, Clothes Pins,
Wash Boards, &c., &c.,
Children's Carriages, best line in the
Dominion,

Smallwares,
Druggists', Tobacconists',
and Stationers' Sundries

WHOLESALE AT

H. A. NELSON & SONS,
MONTREAL & TORONTO.

S. GREENSHIELDS,
SON & CO.,

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21

VICTORIA SQUARE

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

NOTICE is hereby given that a dividend of

FIVE PER CENT,
AND A BONUS OF
ONE PER CENT.

upon the Paid-up Capital Stock of this Institution have been declared for the current half-year, and that the same will be payable at its Banking House in this city and at its branches, on and after

MONDAY, THE 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on

Monday, the First day of June next.

The Chair to be taken at ONE o'clock.
By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 21st April, 1885.

BANK OF TORONTO.

DIVIDEND No. 38.

Notice is hereby given that a

DIVIDEND OF FOUR PER CENT.

for the current half-year, being at the rate of eight per cent. per annum, and a bonus of 2 per cent. upon the PAID-UP CAPITAL STOCK of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Monday, the 1st day of June next.

The transfer books will be closed from the 17th to the 31st day of May, both days included.

The Annual General Meeting

of Stockholders for the election of Directors will be held at the Banking House of the Institution on

Wednesday, the 17th day of June next.

The chair to be taken at noon. By order of the Board.

D. COULSON,

Bank of Toronto, April 29, 1885. Cashier.

Banque Ville-Marie.

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$500,000.
Capital Subscribed, \$500,000.

DIRECTORS:

W. Weir, Pres., J. G. Guimond, Vice-Pres. The Hon. A. H. Paquet, Somerville Weir, J. G. Davie, C. F. Vinet, Ubaldo Girard, Cashier. Branch at Berthier, A. GARIÉPY, Agent. Branch at Louiseville, F. X. O. LACOUVERGNE, Agent. Branch at Nicolet, O. A. SYLVESTRE, Agent. Branch at St. Jérôme, J. A. THÉBERGE, Agent. Agents at New York:

THE NATIONAL BANK OF THE REPUBLIC.

The Chartered Banks.

THE BANK OF
BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry E. Furrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philpotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

B. R. GRINDLEY, General Manager.
W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman,
Agents.

CHICAGO.—H. M. Breddon, Agent.
SAN FRANCISCO.—W. Lawson and C. E. Taylor,
Agents.

LONDON BANKERS.—The Bank of England and
Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia. Bank of New Zealand,
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies,
Colonial Bank. Paris—Messrs. Marcuard, Krauss &
Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available
in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital paid-up, \$2,000,000. Rest, \$600,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., President.
J. H. R. MOLSON, Esq., Vice-President.
R. W. SHEPHERD, Esq., SIR D. L. MACPHERSON.
MILES WILLIAMS, Esq., S. H. EWING, Esq.
A. F. GAUIT, Esq.
F. WOLFFERSTAN THOMAS, Gen'l Manager.
M. HEATON, Inspector.

Branches of the Molsons Bank.

Aylmer, Meaford, Toronto,
Brookville, Morrisburg, St. Thomas,
Clinton, Queen's Sound, Sorel, P. Q.
Exeter, Rigbytown, Trenton,
Hamilton, Smith's Falls, Waterloo, Ont.
London, Woodstock, Ont.

AGENTS IN THE DOMINION.

Quebec—La Banque Nationale and Eastern
Townships Bank.

Ontario—Dominion Bank.

New Brunswick—Bank of N. Brunswick, St. John.
Nova Scotia—Halifax Banking Company and its
Branches.

Prince Edward Island—Union Bank of P. E. I.,
Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfound-
land, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs.
Morton, Bliss & Co. Messrs. W. Watson and Alex.
Lang; Boston, Merchants National Bank, Portland,
Casco National Bank; Chicago, First National
Bank; Cleveland, Commercial National Bank;
Detroit, Mechanics' Bank; Buffalo, Farmers and
Mechanics' National Bank; Milwaukee, Wisconsin
Marine and Fire Insurance Co. Bank; Toledo, Se-
cond National Bank; Helena, Montana—First Na-
tional Bank; Fort Benton, Montana—First National
Bank.

AGENT IN EUROPE.

London—Alliance Bank, "limited." Messrs. Glyn,
Mills, Currie & Co. Messrs. Morton, Rose & Co.
Liverpool—The National Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and
returns promptly remitted at lowest rates of ex-
change. Letters of Credit issued, available in all
parts of the world.

The Chartered Banks.

Merchants' Bank
OF CANADA.

NOTICE IS HEREBY GIVEN

That a Dividend of

Three and One-half per cent.

For the current half year, being at the rate of

7 Per Cent. per annum

— UPON THE —

**Paid-up Capital Stock of
this Institution**

Has been declared, and that the same will be pay-
able at its Banking House in this City, on and

after

Monday, the 1st of June next.

The Transfer Books will be closed from the 17th
to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders
will be held at the Bank on

Wednesday, the 17th day of June next,

The Chair to be taken at Twelve o'clock.

By order of the Board.

G. HAGUE,

General Manager.

Montreal, 22nd April, 1885.

La Banque du Peuple.

Capital \$1,200,000.

HEAD OFFICE, . . . MONTREAL.

President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP . . . \$1,000,000

DIRECTORS.

HON. ISIDORE THIBAudeau, President.

JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, N. W. Baby, Esq.,
T. Ledroit, Esq., Ant. Painchaud, Esq.,
U. Tessier, Jr., Esq., P. LAFRANCE, Cashier.

HONORARY DIRECTOR:—Hon. J. R. Thibaudeau,
Montreal.

BRANCHES:—Montreal—C. A. Vallée, Manager;
Sherbrooke—John Campbell, Manager; Ottawa—
C. H. Carrière, Manager.

AGENTS:—England—National Bank of Scotland,
London; France—Messrs. A. F. Grunbaum & Co.,
La Banque de Paris et de Pays Bas; United States—
National Bank of the Republic, New York; National
Revere Bank, Boston; Newfoundland—The Com-
mercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto;
Maritime Provinces—Bank of New Brunswick, Mer-
chants Bank of Halifax, Bank of Montreal; Manitoba
—The Union Bank of Lower Canada.

A general Banking, Exchange and collection busi-
ness transacted. Particular attention paid to collec-
tions and returns made with utmost promptness.
Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

Head Office - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 2,000,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
T. Sutherland Stayner, Esq. Jas. Crathern, Esq.
John Wylie, Esq., Hon. S. C. Wood.
George Taylor, Esq., W. B. Hamilton, Esq.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Asst. Gen'l Manager.
ROBT. GILL, Inspector.
NEW YORK—J. H. Goadby and B. E. Walker, Agts.
CHICAGO—A. L. Duwar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrle	Guelph	Sarnia
Belleville	Hamil. on	Seaforth
Berlin	London	Simcoe
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Galt	Parkhill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

The Dominion Bank.

CAPITAL, \$1,500,000. RESERVE FUND, \$930,000.
DIRECTORS:

JAS. AUSTIN, Pres. HON. FRANK SMITH, V.-Pres.
Wm. Ince. Edward Leadlay.
E. B. Osler. James Scott.
Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

AGENCIES: Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whiteby. Queen St., Toronto, cor. of Esther St.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, \$600,000.
Capital Subscribed, \$500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M. P., President.
A. S. Hamelin, Esq., Vice-President.
J. L. Cassidy, Esq., Lucien Huot, Esq.
J. O. Villeneuve, Esq.
A. L. DEMARTINY, Cashier.
Branch at Beauharnois, J. A. Cooke, Manager.
Branch at St. Hyacinthe, A. Clement, Manager.
Branch at Valleyfield, C. H. Hamel, Manager.
Branch at Fraserville, J. F. Pellat, Manager.
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynne, Mills, Currie & Co.

THE MARITIME BANK

OF THE DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N. B.
CAPITAL PAID UP - - - \$3,190,000
REST - - - - - \$40,000

Board of Directors.

THOS. MACLELLAN, President.
JER. HARRISON, Merchant, Vice-President.
JOHN TAPLEY, of Tapley Bros., (Indian town.)
JOHN McMILLAN (of J. & A. McMillan, Book-sellers.)
A. A. STERLING, Fredericton.
AGENCY—FREDERICTON: A. S. Murray, Agent.

The Chartered Banks.

BANK OF HAMILTON

CAPITAL SUBSCRIBED, - \$1,000,000
Reserve Fund, - - - \$250,000
Head Office, - - - Hamilton.

DIRECTORS.

JOHN STUART, Esq., President.
HON. JAMES TURNER, Vice-President.
A. G. Ramsay, Esq., Dennis Moore, Esq.
Charles Gurney, Esq., John P. Octor, Esq.
George Roach, Esq.
E. A. COLQUHOUN, Cashier.
H. S. STEVEN, Assistant-Cashier.
Agencies—Alliston—A. M. Kirkland, Agent.
Georgetown—H. M. Watson, Agent. Listowel—H. H. O'Kelly, Agent. Milton—J. Butterfield, Agent.
Orangeville—R. T. Haun, Agent. Port Elgin—W. Corbould, Agent. Tottenham—W. P. Roberts, Agent. Wingham—B. Willson, Agent.
Agents in New York—The Bank of Montreal.
Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA, OTTAWA.

Authorized and subscribed Capital... \$1,000,000
Paid up Capital..... 999,580
Rest 160,000

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo. Bryson, Hon. L. R. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.
GEO. BURN, Cashier.
Branches:—Auriprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.
Agents in Canada, New York and Chicago, Bank of Montreal, Agents in London, Eng., Alliance Bank.

The Central Bank of Canada.

HEAD OFFICE, TORONTO, ONT.

CAPITAL AUTHORIZED, - - - \$1,000,000
CAPITAL SUBSCRIBED, - - - 600,000
CAPITAL PAID-UP, - - - 255,000

DAVID BLAIN, ESQ. President
SAM'L TREES, ESQ., Vice-President

DIRECTORS:

H. P. DWIGHT, A. McLEAN HOWARD,
C. BLACKERT ROBINSON, K. CHISHOLM, M.P.P.,
D. M. McDONALD.
A. A. ALLEN, Cashier.
Agents in Canada—Canadian Bank of Commerce.
Agents in New York—Importers and Traders National Bank. Agents in London, England—National Bank of Scotland, London.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allen, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMILLAN, Cashier.
Branches—Midland, Tilsonburg and New Hamburg.
Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

UNION BANK OF LOWER CANADA.

CAPITAL PAID-UP, - - - \$2,000,000.
HEAD OFFICE, - - - QUEBEC.

DIRECTORS:

ANDREW THOMPSON, Esq., President.
HON. G. IRVINE, Vice-President.
D. C. Thomson, Esq., E. Giroux, Esq.
Hon. Thos. McGreevy, J. C. Hale, Esq.
Cashier—P. MACGIVEN. Inspector—R. E. WEBB.
BRANCHES—Savings Bank (Upper Town) Montreal, Ottawa, Three Rivers, Winnipeg.
Foreign Agents—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL PAID-UP..... 803,000
RESERVE FUND..... 185,000
HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN..... PRESIDENT.
JNO. BURNS..... VICE-PRESIDENT.
W. F. ALLAN..... DR. MORTON.
A. T. TODD..... R. O. JAMIESON.
FRED. WYLL,
J. L. BRODIE, Cashier.
AGENCIES.
Bowmanville.. Campbellford. Harriston.
Bradford. Cannington. Markham.
Brighton. Colborne. Newcastle.
Picton.
Montreal—Bank of Montreal.
New York—Bank of Montreal.
London, Eng.—The Royal Bank of Scotland.

THE BANK OF LONDON

IN CANADA.

HEAD OFFICE, LONDON, ONT.

Capital Subscribed..... \$1,000,000
Capital Paid-up..... 185,000
Reserve Fund..... 50,000

MANAGER—A. M. SMART.

EY. TAYLOR, Pres. JNO. LABATT, Vice-Pres.
DIRECTORS—W. R. Meredith, W. Duffield, Isabel Danks, F. R. Lays, Thos. Kent, Benj. Cronyn, Thos. Long (Collingwood), Jno. Morrison (Toronto), John Lays (Rice Lewis & Son, Toronto), Hy. Northrop (Northrop & Lyman, Toronto).
Branches.—Ingersoll, Dresden, Petrolia, Watford.
Correspondents in Canada.—Molson's Bank and Branches. In New York.—National Park Bank. In Britain.—National Bank of Scotland (Limited).
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of Exchange. Letters of Credit issued, available in all parts of the world.

IMPERIAL BANK OF CANADA.

CAPITAL PAID UP . . . \$1,500,000.
RESERVE FUND . . . 680,000.

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines.
HON. JAS. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

Head Office—Toronto.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House, in the City of Sherbrooke, on

Wednesday, 3rd day of June next.

The chair will be taken at 2 o'clock, p.m.

By order of the Board,

WM. FARWELL,

General Manager.

Sherbrooke, 28th April, 1895.

The Chartered Banks.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., President.
 WILLIAM WITTHALL, Esq., Vice-President.
 Geo. B. Rowfrow, Esq.
 JAMES STEVENSON, Esq., Cashier.
 Branches and Agencies in Canada.
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. Thorold, Ont. Three Rivers.
 Agents in New York—Messrs. Matland, Phelps & Co.
 Agents in London—The Bank of Scotland.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

President, GEORGE H. GILLEPIE.
 Vice-President, JOHN HARVEY.
 Capital subscribed.....\$1,500,000.00
 paid-up.....1,100,000.00
 Reserve and Surplus Profits.....118,028.21
 Total Assets.....2,997,128.44
 MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House: Cor. of King and Hughson Sts., HAMILTON, ONT.

H. D. CAMERON, Treasurer.

THE ONTARIO

Investment Association

(Limited.)

OF LONDON, ONTARIO.

CAPITAL Subscribed, - \$2,650,000.00
 CAPITAL PAID UP, - 634,715.71
 RESERVE FUND, - 509,000.00
 INVESTMENTS, - 1,998,621.6

Parties wanting money on Real Estate Mortgages, Apply to HENRY TAYLOR, Manager.

Dominion Savings & Investment Soc.

LONDON, ONT.

INCORPORATED, 1872.

Capital, \$1,000,000.00
 Subscribed, 1,000,000.00
 Paid-up, 868,340.28
 Reserve Fund, 149,000.00
 Contingent Fund, 963.12

Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

THE PETERBOROUGH Real Estate Investment Co.

[LIMITED.]

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital.....\$2,000,000
 Subscribed Capital.....1,403,000
 Paid-up Capital.....373,400
 Assets 31st January, 1885.....1,160,000
 Paid-up Capital held in Great Britain.....117,400
 Debentures issued in Great Britain.....672,763.40

Directors in Canada.

MAJOR-GEN. LAURIE, late of Her Majesty's East Indian Forces, President. JOHN WALTON, Esq., J. P., Vice-President.

GEORGE A. COX, Esq., Mayor of Peterborough.
 RICHARD HALL, Esq., of Messrs. Hall, Innis & Co.
 H. J. LEFEVRE, Esq., A. C. DUNLOP, Esq.,
 A. P. POUSSETTE, Esq., T. G. HAZLITT, Esq.,
 Barrister.

Bankers in Canada—The Ontario Bank.
 Bankers in Great Britain—The British Linen Company Bank.

Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 154 West George Street, Glasgow.
 Agents in Edinburgh—Ronald & Richie, S.S.O., 20 Hill Street.
 Agent in Aberdeen—Geo. Allan, Advocate, 56 Castle Street.

POUSSETTE & ROGER, Managers, Peterborough, Ont.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

Tons.	
Montreal.....	3,284
Dominion.....	3,176
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,680
Brooklyn.....	3,600
Tons.	
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,860
Oregon.....	3,860
Vancouver.....	6,700

Great Reduction in Rates.

DATES OF SAILING

FROM PORTLAND TO LIVERPOOL.
 Montreal.....23rd April | Dominion.....15th April

FROM QUEBEC.
 Brooklyn.....9th May | *Vancouver.....30th May
 *Sarnia.....16th " | Montreal.....6th June
 Toronto.....23rd " | *Oregon.....13th "

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60; return, \$90, \$100, \$108, and \$120, according to steamer and berth. Intermediate and Steerage at low rates.

Prepaid steerage tickets issued at the lowest rates. *Saloons, Staterooms, Music Room and Bath Rooms in these steamers are amiships, where but little motion is felt, and carry neither cattle nor sheep. Vancouver is lighted throughout with electricity.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Gracie, Hunter & Co., 11 Leadenhall Street; in Liverpool, to Finlay, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

The Chartered Banks.

THE DOMINION BANK.

Notice is hereby given that a dividend of five per cent. upon the Capital Stock of this institution has been this day declared for the current half year, and that the same will be payable at the banking house in this city on and after Friday, the 1st day of May next.

The transfer books will be closed from the 16th to the 30th of April next, both days inclusive.

The annual meeting of the Stockholders for the election of Directors for the ensuing year will be held at the banking house, in this city, at 12 o'clock noon, on Wednesday, the 27th day of May next.

By order of the Board.

R. H. BETHUNE,

Toronto, March 25, 1885. Cashier.

LA BANQUE VILLE MARIE.

NOTICE

I HEREBY GIVEN that a dividend of Three and One Half Per Cent. (3½ per cent.) upon the paid-up capital stock of the institution has been declared for the current half year, and that the same will be payable at its Head Office in Montreal, on and after

MONDAY, the 1st day of June next.

The Transfer Books will be closed from the 21st to the 30th of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank, in Montreal, the Seventeenth day of June next at Twelve o'clock, noon. By order,

U. GARAND,

Montreal, 21st April, 1885. Cashier.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Winter Arrangements. 1885.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	"
Carthaginian.....	4,600	"
Hanoverian.....	4,600	Capt. J. G. Stephen.
Parisian.....	4,600	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" B. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,600	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,800	Mr. Dalziel.
Hibernian.....	3,484	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	Capt. R. F. Moore.
Corean.....	4,000	" Barclay.
Grecian.....	3,600	" C. E. LeGallat.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Menzies.
Phoenician.....	2,800	" J. Brown.
Waldensian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Wylms.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM HALIFAX:

Parisian.....	Saturday, Jan. 31
Sarmatian.....	Saturday, Feb. 7
Polynesian.....	Saturday, " 14
Circassian.....	Saturday, " 21
Caspian.....	Saturday, " 28
Sardinian.....	Saturday, Mar. 7

Rates of Passage from Montreal via Halifax: Cabin.....\$62.65, \$78.00 and \$88.00 (According to Accommodation.)

Intermediate.....\$40.00 Steerage.....At lowest rates.

The Steamers of the Halifax Mail Line, from Halifax to Liverpool, via St. John's, Nfld., are intended to be despatched as follows:—

FROM HALIFAX:

Nova Scotian.....	Monday, Jan. 12
Sardinian.....	Saturday, " 24

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:

Cabin.....	\$20.00 Intermediate.....\$16.00
Steerage.....	\$6.00

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21, Canal d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcola, Belfast; James Scott & Co., Queenstown; Montgomery & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourrier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common St., Montreal.

Bank of Hamilton.

DIVIDEND No. 25.

NOTICE is hereby given that a dividend of Four Per Cent for the current half year upon the paid-up Capital Stock of this Institution has this day been declared, and that the same will be payable at the Bank and its Agencies, on and after **Monday, the 1st day of June next.**

The Transfer Books will be closed from the 16th to 30th May, both days inclusive.

The annual general meeting of the stockholders, for the election of Directors for the ensuing year, will be held at their Banking House, in this city, on **TUESDAY, the 16th day of June next.** The chair to be taken at 12 o'clock, noon.

By order of the board,
E. A. COLQUHOUN, Cashier.
Bank of Hamilton,
Hamilton, April 22nd, 1885.

The Federal Bank of Canada.

CAPITAL - - - \$1,250,000.

DIVIDEND No. 20.

Notice is hereby given that a dividend of 3 per cent upon the capital stock of this Bank has been declared for the half year ending May 31st next, being at the rate of 6 per cent per annum, and will be payable at the Bank and its branches on the 1st day of June next.

The transfer books will be closed from the 17th to the 31st of May, both days inclusive.

The annual general meeting of the shareholders will be held at the Bank on **TUESDAY, THE 16TH OF JUNE NEXT, AT NOON.**

By order of the Board,
G. W. YARKER,
Toronto, May 1st, 1885. General Manager.

Legal.

For Accountants, &c., see other page.

Peterborough, Ont.

E. B. EDWARDS,
BARRISTER, &c.

HATTON & WOOD,
BARRISTERS, SOLICITORS, &c.
C. W. Hatton. R. E. Wood, B.A.

W. A. STRATTON, B.A., LL.B.,
BARRISTER, SOLICITOR, &c.
Peterborough, Ont.

Toronto.

JONES, MACKENZIE & LEONARD,
BARRISTERS & SOLICITORS,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLY JONES.
GEO. A. MAKENZIE. C. J. LEONARD.

English Agent,

JONAS AP JONES, 39 Cannon Street, London.
*A Comm'r for N. Y., Illinois and other States.

Stock Brokers, &c.

STRATHY BROS.,

STOCK BROKERS,

2 Stock Exchange Building, MONTREAL.

J. ALEX. L. STRATHY, EDWARD W. STRATHY.
Member Montreal Stock Exchange.

Canadian and American Stocks, Bonds, Grain, &c.
Bought or Sold for Cash or on Margin.

BUSINESS STRICTLY CONFINED TO COMMISSION.

Agents: Donald, Gordon & Co. New York. Alex. Geddes & Co, Chicago. Lee, Higginson & Co, Boston

PRICES RECEIVED BY TELEGRAPH EVERY FEW MINUTES OVER "TICKER" IN OFFICE.

MacIVER & BARCLAY,

STOCK BROKERS,

(Members Montreal Stock Exchange),

120 St. Francois Xavier Street, Montreal.
Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Baldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

Leading Wholesale Trade.

ROBT. MCGREADY & CO.

WHOLESALE

BOOT & SHOE

MANUFACTURER,

OFFICE AND WAREHOUSE,

21 and 23 ST. PETER STREET,
MONTREAL.

J. A. EGGINTON,

Ornamental Cut Glass Works,
DOOR LIGHTS, BEVELLED EDGE
PLATE GLASS MIRRORS, &c.,
519 Lagachetiere St., Montreal.

W. & F. P. CURRIE & CO.

100 GREY NUN ST., Montreal,

MANUFACTURERS OF

SOFA, CHAIR & BED SPRINGS.

A large Stock always on hand.

Roman Cement, Portland Cement,
Water Lime
Drain Pipes, Vent Linings,
Flue Covers, Fire Bricks, Fire Clay,
Whiting,
Plaster of Paris, Borax,
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Blotting Paper.

First Prize Dominion Exhibition 1880.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper,
Music Paper, Fine Manilla Paper,
Colored and Brown & Grey Wrapping
White Printing Paper,
Paper, Roofing Felt and Match
Flour Sack Paper Bags, &c., &c. Paper.
Special Sizes and Weights made to order.
389 ST. PAUL ST., MONTREAL.

DOMINION PAPER CO.

100 Grey Nun street, Montreal.

(Mills at Kingsey Falls, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—
Nos. 1 & 2 Book and Printing, (Toned & White)
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White Tea and Bag,
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Unbleached Manilla Bag and Wrapping.

DOMINION EXHIBITION, 1884.

FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL

Awarded to the

ROLLAND PAPER CO.,

MILLS AT ST. JEROME, P.Q.

Bronze Medals for Writing, Caps to Posts
Book and Job, News and Bristol Board.
Silver Medal for Colored Papers.
Gold Medal for best collection.

Special sizes and weights made to order.

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Wholesale Paper Warehouse,
ST. VINCENT STREET, NOS. 6, 8, 10, 12, & 14

Leading Wholesale Trade of Montreal.

COCHRANE, CASSILS & CO.

MANUFACTURERS OF

Boots and Shoes, Wholesale,

CORNER OF

Ortiz and St. Francois Xavier Streets,
MONTREAL.

JAMES MCGREADY & CO.,

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

ST. PETER & YOVILLE STREETS,
MONTREAL

SHAW BROS. & CASSILS,

TANNERS.

And dealers in

HIDES AND LEATHER,
426 & 428 NOTRE DAME ST.
MONTREAL.



IREDALE

TURNER,

Manuf'rs of

LASTS,

Boot-Trees, etc.

22 SHEPPARD STREET, - - - - - TORONTO, ONT.

JAMES WILSON,

Manufacturer of all kinds of MILL BRUSHES,

56 SHERBROOKE STREET, TORONTO, ONT.

Correspondence solicited.

Legal.

Cornwall, Ont.

H. SANFIELD MACDONALD,
(late MacLennan & Macdonald)
BARRISTER, SOLICITOR, CONVEYANCER,
NOTARY, &c.
Solicitor for the Ontario Bank.
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

St. Thomas, Ont.

TERMATINGER & ROBINSON, Barristers, &c.
Solicitors for Imperial Bank and South-Western Loan Society. Collections promptly attended to in all portions of Western Ontario.

St. Catharines, Ont.

A. ALBERT O. BROWN,
(Successor to Brown & Brown.)
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

M. MCCAUGHEY & HOLMSTEL,
BARRISTERS, &c., Seaforth, Ontario.

Guelph, Ont.

M. MACDONALD & MACDONALD,
Barristers, &c.
A. H. MACDONALD. W. MACDONALD.

J. G. CURELL,
ATTORNEY,
Solicitor, Conveyancer, &c. 34, James St., N.

Kingston, Ont.

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Montreal Advertisements.

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O. L. HIGGINS, MANAGER.
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A. HULEK, Manufacturer for the Wholesale Dry Goods Trade of Blank and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoe Suits of every Style. Also:— Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty, Paris, London and New York experience.
This firm is ready to make up Cloaks, &c., similar to imparted samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address **A. HULEK, 196 McGill Street, Montreal.**

THE BELL TELEPHONE CO. OF CANADA
Incorporated by Act of Parliament, 1880.
President: **ANDREW ROBERTSON.**
Vice-President and Managing Director: **C. F. SISK.**
Secretary-Treasurer: **C. P. SOLATZA.**
This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic Communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.**

Accountants, Agents, &c.
(For Legal Cards see other Page.)

JAMES C. MACKINTOSH,
BANKER AND BROKER,
HALIFAX, N. S.
Special attention given to investments in sound dividend-paying Stocks and DEBENTURES.
Collections made in all parts of the Maritime Provinces.
Business information afforded to customers.
166 HOLLIS STREET.

Group, Ont.

JOHN SMITH,
REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
82 St. George's Square,
QUEBEC, ONT.
Assignments taken and Estates managed.

Montreal.

JOHN FAIR,
ACCOUNTANT, COMMISSIONER
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.

JOHN M. M. DUFF,
ACCOUNTANT & INSURANCE ADJUSTER,
Commissioner for Canada and
New York, Pennsylvania, Massachusetts, Maine,
Vermont and Illinois.
ISSUER OF MARRIAGE LICENSES,
118 ST. JAMES STREET,
Opposite Post Office.

KENT & TURCOTTE,
Public Accountants & Auditors,
7 PLACE D'ARMES SQ.
Jacques-Cartier Bank Building, Montreal.
A. L. KENT, ALPHONSE TURCOTTE.

Montreal Advertisements.

MICHEL LEFEBVRE & CO.,
MANUFACTURERS
Pure Vinegars and Methylated Spirits.
MONTREAL.

W. S. THOMSON,
IMPORTER OF
Laces, Buttons, Trimmings,
AND GENERAL FANCY GOODS,
1811 Notre Dame St., Montreal.

SACRAMENTAL WINES.

Canadian Light Wines, being perfectly pure, are specially suitable for sacramental purposes, especially authorized for use in the Diocese of Montreal by Bishop Fabre, and in the Diocese of Three Rivers by Bishop Lafleche.

BARRE & CO.,
Manufacturers of Canadian Wines,
186 & 188 Fortification Lane.
MONTREAL.

WARREN'S PATENT PLATFORM SCALES.
The oldest and most reliable Scale House in the Dominion.
For First Class Work.
H. B. WARREN & CO.,
763 Craig Street, Montreal.

DOMINION
Fur Dressing & Dye Works,
A. HELLMANN,
201 CRAIG ST., MONTREAL.

THE LAND GRANT
OF THE
CANADIAN PACIFIC RAILWAY

Consists of the finest Wheat Meadow and Grazing Lands in Manitoba and the North West Territories.

Lands at very low prices within easy distance of the Railway, particularly adapted for **Mixed Farming**—Stock raising, dairy produce, &c. Land can be purchased,

With or Without Cultivation Conditions,
At the option of the purchaser. Prices range from \$2.50 per acre upwards, with conditions requiring cultivation, and without cultivation or settlement conditions at liberal figures, based upon careful inspection by the Company's Land Examiners.

When the sale is made subject to cultivation A REBATE of one-half of the purchase price is allowed on the quantity cultivated.

TERMS OF PAYMENT:

Payments may be made in full at time of purchase or in six annual instalments, with interest. Land Grant Bonds can be had from the Bank of Montreal or any of its agencies, and will be accepted at 10 per cent. premium on their par value and accrued interest in payment for lands.

Pamphlets, Maps, Guide Books, &c., can be obtained from the undersigned, and also from John R. McTavish, Land Commissioner, Winnipeg, to whom all applications as to prices, conditions of sale, description of lands, &c., should be addressed.

By order of the Board,
CHARLES DRINKWATER,
Secretary.

Brockville, Ont., Advertisements.

J. A. HIBBARD,
Manufacturer of Fine
CARRIAGES AND SLEIGHS,
FACTORY JOHN STREET,
BROCKVILLE, ONT.
N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

CANADA DYE WOOD MILLS.
BUSH & McCORMACK,
Importers and Manufacturers of
ALL KINDS OF DYE WOODS,
BROCKVILLE, ONT.

Arnprior, Ont., Advertisements.
ARNPRIOR FLOUR MILLS.
ERIC HARRINGTON,
PROPRIETOR.
ARNPRIOR, ONTARIO.

ALEX. McARTHUR & CO.,
MANUFACTURERS
TARRED AND ROOFING FELT,
Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,
393 ST. PAUL ST., MONTREAL.

A. VOGEL & CO.,
Importers & Manufacturers of
Furs & Skins.
532 & 534 St. Paul St., near McGill St.,
MONTREAL.
HIGHEST PRICES paid for RAW FURS.

H. J. BEEMER,
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Canals, Bridges, Buildings, etc., also
Steam Dredging and Sub-Marine
Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.



ESTABLISHED 1850.

J. H. WALKER,
DESIGNER AND
ENGRAVER ON WOOD
REMOVED TO
FORESTRY CHAMBERS,
Old Post Office Building
Entered by 132 St. James's St.
or by 116 St. Francois
Xavier Street, Montreal.
Fine Art Engraving,
Portraits, &c.

BUY THE
ELECTRIC LAMP GIVES A LIGHT equal to eight ordinary lamps for our gas jets. Nine times cheaper than gas, with a light four times more brilliant. **Twenty-five p.c. cheaper in price than the "Sun," "Wonder," or Lighting Lamps.** Can be fitted to any gas fixture. **Encourage Home Manufacture.** The only Lamps of the kind manufactured in Canada. No smoky or broken chimneys. Positively non-explosive. Costs only half a cent per hour for oil. Stand Lamps handsomely fitted in Gold or Silver for the study or parlor. Brass and Nickel Fixtures made so as to fit every description of gas or lamp fixtures. **Agents Wanted** for every town in the Dominion. Sole Manufacturers and Owners of the Thayer Electric Lamp Patent, **FRENK & BROS. & Co.,** P.O. Box 1578. Office and Factory, 45 to 60 Nazareth St.; Foundry, 84 to 90 Wellington St., and 65 Prince St., Montreal.

Peterborough Ont., Advertisements.

Peterborough Biscuit Works,

G. W. HALL, Proprietor.
Soda Biscuits for Family use a Specialty.
Office, Works and Sample Room, Simcoe Street,
PETERBOROUGH.

T. FITZGERALD,
LIVERY AND SALE STABLES.

FIRST-CLASS TURNOUTS

Always on hand,

PETERBOROUGH, Ont.

THE AUBURN WOOLLEN COMPANY,
(Limited.)

Manufacturers of Tweeds.

PETERBOROUGH, ONT.

The Wm. Hamilton Manfg. Co.

Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent Twin Circular; Steam Feeds with Patent Valves; Covel's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Laffelle Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. **Peterborough, Ont.**

John Stewart,

Weaver, Murray St., Peterboro', Ont.

CARPET, FLANNEL & GENERAL CUSTOM WEAVER.
All Work Guaranteed.

R. MOWRY,
Peterboro, Ont..

Manufacturer of

THRASHING MACHINES, HORSE POWERS,
and Sawing Machines.

All work warranted. Repairing of all kinds promptly attended to at moderate rates.

E. B. WILSON,
CUSTOM WOOLLEN MILLS, Hunter Street,

(WEST END OF IRON BRIDGE).

Custom Carding, Spinning, Fulling and Dressing.
Manufacturer of Blankets, Flannels, Full Cloths,
and 3-ply Double and Single Yarns.

PETERBORO, ONT.

PETERBOROUGH WOOLLEN MILL.

A. W. BRODIE,

WOOLLEN MANUFACTURER,
PETERBOROUGH, ONT.

JOHN. T. CRAIG,
Carriage and Sleigh Maker, Horse Shoeing, &c.

ALL WORK GUARANTEED.

ELIZABETH ST., ASHEURNHAM,
OPPOSITE PETERBORO, ONT.

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Opp. Hall, Innes & Co., and next door to the Fire Engine Station,
Simcoe Street, Peterborough, Ont.
Steam and Hot Water Heating in the most improved
and economical plans. Sanitary Plumbing a Specialty.
Gas Fitting Practically done.

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IMPROVED STYLES OF HORSE-SHOEING.
Spring Steel Shoes & Steel Caulks, Home Manufacture.
Lame and Interfering Horses a Specialty.
Mill Picks sharpened.

Near Peter Hamilton's Foundry,
George Street, Peterborough, Ont.

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CONNORS BROS.,

TIP-TOP LIVERY,

George Street, South of the Market Square,
PETERBOROUGH, Ont.

ALFRED J. TURCOT & CO.,

366 St. Paul St., Montreal,

Are receiving weekly the latest styles in

MILLINERY & FANCY GOODS,

From European and American markets.

Black Goods a specialty in

Cashmere, Velvets, Velvetens, Ribbons and Ostrich Feathers a specialty.
Special discounts to Cash Buyers.

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MONTREAL.

CAST-IRON SINKS MADE FROM THE best American patterns. A large assortment in stock. Prices on application.

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Asbestos Warehouse, Railway, Steamboat and Engineers' Supplies.

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229, 231 and 233 Commissioners Street,

MONTREAL.

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Brass Founder. Railway Castings a specialty. Babbitt and Antifriction Metals of all descriptions. Lead and Zinc Castings.

EXPERIENCED TRAVELLERS

— ALWAYS TAKE THE —

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO,
Boston, New York, Buffalo,
Nash. Falls, Peterboro, Quebec,
Portland, Halifax, Winnipeg,
Kansas City, Omaha, St. Paul,
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and all Principal Points in

CANADA AND THE UNITED STATES.

It is Positively the ONLY LINE in Canada running THE CELEBRATED PULMAN PALACE SLEEPING AND PARLOR CARS,

And, in connection with the

CHICAGO AND GRAND TRUNK RAILWAY,
forms the

Shortest, Quickest, and Most Reliable Highway to

Manitoba, British Columbia
and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Office

WM. EDGAR, JOSEPH HICKSON,
Gen. Pass. Agent. Gen. Manager.

Legal.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells)
BARRISTER, SOLICITOR, &c.

Penetanguishene, Ont.

WALTER J. KEATING,
SOLICITOR, &c.

Piton, Ont.

EDWARDS MERRILL,
BARRISTER, SOLICITOR, NOTARY PUBLIC,
&c. Office: Washburn Block, Main St., Piton.

Renfrew, Ont.

JOHN D. McDONALD, Barrister, Attorney at Law, &c., &c., Official Assignee for the County of Renfrew. Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Ottawa Advertisements.

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McBRIDE & CO., Man'rs. of Iron & Steel

BOILERS OF EVERY DESCRIPTION.
Tanks, Girders, Iron Roofing
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Iron Work. 428 & 430 Wellington St., **OTTAWA.**
Repairs promptly executed.

STEWART & FLECK, JR.,

MANUFACTURERS OF EVERY DESCRIPTION OF

Mill Machinery,

Water Wheels, Steam Engines,
Boilers.

VULCAN IRON WORKS, WELLINGTON ST., OTTAWA.
Repairs Promptly Executed.

OTTAWA PLATING CO.,

106 and 108 Bay Street,

FINEST GOLD, SILVER AND NICKEL PLATING.
No goods allowed to leave the Works unless
plated and finished in the best possible manner.
None but skilled workmen employed.

OFFICE AND SHOW ROOM, 170 SPADIS STREET.

GARROW & MACDONALD.

OCCIDENTAL HOUSE,

H. BEAUVAIS, Proprietor,

49 to 68 DUKE STREET, near Railway Station,
OTTAWA.
First-class Accommodation for the Travelling Public.

VICTORIA FOUNDRY, OTTAWA.

Engine & Mill Machinery of every description
MANUFACTURED.

GENERAL REPAIRS DONE.

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JOHN BROWN,
SOAP & CANDLE

MANUFACTURER,
YORK STREET, OTTAWA.

P. BOILEAU,

Formerly with Joseph Isabelle, of Hull,
CARRIAGE MAKER,
No. 28 CLARENCE ST., OTTAWA.
Vehicles to order and Repairs made on the
shortest notice. Prices moderate. Your patronage
is respectfully solicited.

Mount Sherwood Sash and Door Factory,
ROBERT THACKRAY,

Importer and Manufacturers of
FLOORING, MOULDINGS, &c.
PLANING AND RE-SAWING DONE TO ORDER.
MOUNT SHERWOOD, OTTAWA, ONT.

W. REARDON,

MANUFACTURER OF
BROOMS, SCRUBBING BRUSHES, ETC.,
The trade supplied. Factory and Office,
138 YORK ST., OTTAWA, ONT.

L. DUHAMEL,

Carriage Maker,
(Established 1845)

109 Murray Street, Ottawa, Ont.
Improved Carriages and Buggies, combining
lightness, strength, elegance and comfort.

THOS. TODD & SON,
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MILLERS & MALTSERS,

GALT, ONTARIO.

FLOUR A SPECIALTY.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.*General Merchants, &c.,*
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNESPINNING CO. [Hochelaga].Heavy Brown Cottons and Sheetings.
Fweeds, Knitted Goods, Flannels,
Shawls, Woollen Yarns,
Blankets, &c.
The Wholesale Trade only supplied.

—THE—

Canada Cotton Man'g Co.
COMPANY,

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,
White Ducks for Sails, Tents, in
7, 7½, 8, 9, 10 and 12 oz.CANTON FLANNELS, BLEACHED, UN-
BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

FRANK ROBERTSON & CO.,

10 COLBORNE ST., TORONTO.

WHOLESALE IMPORTERS OF

BERLIN WOOLS.Fingering Wools, Fine Yarns, Materials for Art Needle Work, Arrasenes, Chenilles, Felts, Canvas, Plushes, Upholstery Finings, Perforated Parchment Patterns,
IN FINE QUALITIES ONLY.**The National Electrotype & Stereotype Co.,**

(Limited). 19 to 23 Adelaide street, Toronto. The only complete foundry in Canada. Fine book, cut, job work a speciality. Estimates furnished. All work guaranteed.

FLEISCHMANN & CO.,

Original Manufacturers, Introducers and Distributors in the U. S. and Canadas of

COMPRESSED YEAST.Canadian Factory Depot:—15 ADELAIDE ST. W.
TORONTO, Ont.**TIFFIN BROTHERS***General Merchants,*

IMPORTERS OF

TEAS, SUGARS

AND

MEDITERRANEAN GOODS.

318, 320 & 322 ST. PAUL ST., MONTREAL.

Leading Manufacturers, &c.

The Merchants Manuf'g Co.'s
BLEACHED SHIRTINGS,

At Exhibition every time successful. First time exhibited, Dominion Exhibition, St. John, N.B., 1883, Awarded First Prize, Silver Medal. Second time exhibited, Dominion Exhibition, Montreal, Sept., 1884, Awarded First Prize. Third time exhibited, Industrial Exhibition Association, Toronto, 1884, Awarded a Special Diploma "For excellence and fineness of make, combined with pure white finish."

N.B.—Although no Prizes are given for Textile Goods at this Exhibition, the excellence of make and pureness in finish of the MERCHANTS MANUFACTURING COMPANY'S BLEACHED COTTONS were such as to call for Special Notice, and were accordingly awarded the above Diploma.

CANTLIE, EWAN & CO., Agents.

MONTREAL COTTON CO.
VALLEYFIELD,

Foulards,

Sateens,

Permanent Linings,
Beetled Twills,

New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

R. R. STEVENSON, Selling Agent,
10 Lemoine Street, MONTREAL.**S. H. MAY & CO.,**

474 & 476 St. Paul St.,

Importers and Dealers in

Paints, Linseed Oil,Lubricating Oils, Window
Glass, Turpentine, Varnish, &c.**Robt. Miller, Son & Co.,**

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

Papers, Stationery.**Blank Books.****Miscellaneous Books,**
Paper Hangings
and **Window Shades.****P. D. DODS,**

Importer and Manufacturer of

Paints, Varnishes

AND ARTISTS' MATERIALS.

PLATE AND SHEET GLASS.

A Full Stock always on hand of all Painters' requirements.

Specialty in Fine Colors, Leads & Varnishes.

23 ST. JOHN ST. AND 28 & 30 HOSPITAL ST.,
MONTREAL.

Leading Manufacturers, &c.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS
NEW BRUNSWICK COTTON MILLS,
ST. JOHN, N.B.COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored.
CARPET WARPS, White and Colored.
BEAM WARPS, for Woollen Mills in all the varieties required.HOSIERY YARNS of every description.
BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOVEN SHIRTINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.

A GOLD MEDAL

at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL

at Kingston for best assortment of Cotton Manuf. 1882.

A SILVER MEDAL

at Montreal, 1882, for best display of Cotton Goods.

For Sale by the Wholesale and Retail Dry Goods Trade

THROUGHOUT THE DOMINION.

AGENTS:—

THOS. D. BELL, WM. HEWETT,

70 St. Peter St., Montreal. 11 Colborne St., Toronto.

Stormont Cotton Co.,

Denims, Tickings, Cottonades, Fancy Wove Shirtings & Apron Checks.

Hamilton Cotton Co.,

Ball Knitting Cotton, Hosiery Yarns, Cotton Yarns (White and Colored), Twist Yarns (Bleached and Colored), Beam Warps all kinds, Cottonades and Denims.

Cornwall Cotton Batting Co.,

Batts put up in Cases or Bales in any weight to suit the trade.

Simcoe Woollen Co.,

Grey Blankets, Wheeling and Fingering Yarns.

All communications regarding Terms or Goods addressed to our Agents,

F. McELDERRY & CO.,

204 McGill St., Montreal.

Toronto Office, 35 Scott Street.

GRAVEN COTTON CO.,

BRANTFORD, ONT.,

GREY SHEETINGS.

AGENT:

S. DAVISON,

16 Colborne Street, Toronto.

Cheap Note Paper.**VELLUM NOTE PAPER.**

In small or large size, rough or smooth surface, done up in Five Quire packets.

\$1 per ream or 25c. per packet.*Samples on Application.***MORTON, PHILLIPS & BULMER,**
STATIONERS, BLANK BOOK MAKERS AND PRINTERS,

1755 Notre Dame Street, Montreal.

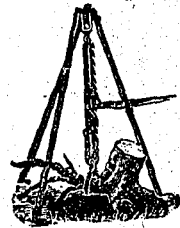
Silk and Cotton Manufactories, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

BELDING PAUL & CO.
MONTREAL.



CHAMPION Stump and Stone Puller.

More of these Machines in use than all others.

Send for Circular with Price, &c.

S. S. KIMBALL,
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Successor to

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MANUFACTURERS OF

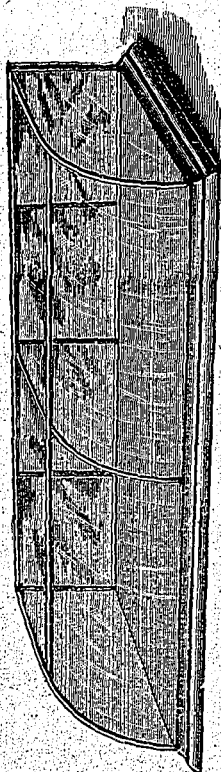
Gilt and Imitation Mouldings,
Looking Glass and

PICTURE FRAMES.

DEALERS IN

Steel Engravings, Paintings & Fine Chromos,
WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory: 493 Mignonne St.
Re-Gilding Done Promptly.



Dominion Show Case Manuf'g Co.

J. F. WAGNER, C. SCHLACK, K. G. LAURENCE, WM. LAURENCE,
SILVER MEDAL Toronto Exhibition, '84. **FIRST PRIZE** Provincial Fair, Ottawa, '84.
Show Cases of every description in Nickel, Silver, Walnut, Ebonyized, etc.
Hardwood Store Fittings, Metal Sash Bars, etc. Send for Catalogue and Price List.
Show Rooms and Factory:—59, 61 & 63 Adelaide St. West TORONTO, ONT.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS, IRISH FLAX THREAD LISBURN.

Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, Jr. & Co.'s

M.E.Q.



M.E.Q.

SPOOL COTTON

Recommended by the principal
SEWING MACHINE Co.'s as
the BEST for Hand and
Machine Sewing.

M. E. Q.

ESTABLISHED 1820. ESTABLISHED 1820.
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.
Wholesale Trade supplied by
WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL.

MOOKE BROTHERS
MONTREAL
ALL LINEN REINFORCED
LINED SHIRTS FRONTS
TO BE HAD AT ALL THE
Principal Dry Goods Houses in the Dominion.
TRADE MARK STAMPED ON EACH SHIRT
520 to 530
ST PAULS ST MONTREAL
Toronto branch 22 & 24 Colborne St.

Leading Wholesale Trade of Montreal

JAMES TURNER & Co.,

(ESTABLISHED 1848)

WHOLESALE GROCERS AND

LIQUOR MERCHANTS

Hamilton, Ont.



TURNER, ROSE & Co.,

Wholesale Grocers and Tea Merchants;

Montreal, Que.

Turner, Mackeand & Co.,

WHOLESALE GROCERS,



Winnipeg, Man.

COUNTRY MERCHANTS,

Ask Travellers Visiting You for

Samples of

Canadian Prints

Several Thousand Pattern to Select from.

THE MAGOG TEXTILE AND PRINT COMPANY,
MONTREAL.

Reinhardt Manf'g Co. Manufacturers

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description: Orders solicited.
509 LAGAUCHETIERE ST., HEAD OF COTE ST., MONTREAL.

Commercial Summary.

IN order to avoid possible misunderstandings, advertisers and subscribers of the JOURNAL OF COMMERCE should invariably make remittances to head-quarters, this city.

CANADA has 9,575 miles of railways in operation.

FIVE new lobster factories have been put up this season at Port Escuminac, N.B.

Mr. O. F. BURNBY has been appointed agent in this Province for the Federal Life Ins. Co. of Hamilton.

It is supposed that the capture of Batoche, the rebel stronghold, by the forces under Gen. Middleton, has broken the back of the rebellion.

The new steamers, the *Nelson* and *Miramichi*, being built for the navigation of the *Miramichi* River will be ready for launching in a few days.

ENGLAND is the largest importer of wood in Europe, requiring 200,000,000 feet per annum more than she produces.

INCORPORATION has been applied for by "The Wilkinson Plow Company," headquarters at Aurora, Ont., and capital of \$150,000, in shares of \$100 each.

SHELLAC, which is selling in Boston at 20 cents for the best grade, is lower than at any time since the war. It was 36 cents in 1880, and rose as high as 75 cents during the war.

THE London Insurance Review repeats its leading editorial of April 15th in the German language; subject—the North British and Mercantile Insurance Company's report for 1884.

FARRAR'S PATENT IMPROVED SNOW PLOUGH AND FLANGER COMBINED.

Is attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

J. & H. TAYLOR,

Agents for Canada,
No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE

TANNERS and Manufacturers of

LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, BUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

PRATT'S PATENT GASOLINE, PREPARED

86°, 880°, and 90° gravity, for Gas Machines.

—Also—

PRATT'S DEODORIZED NAPTHAS

For Manufacturers, Dyers and Druggist trade.

Get our quotations.

C. PEVERLEY,

OFFICE: 1782 NOTRE DAME ST., MONTREAL.

The Quebec Insolvency Bill has been passed by the Legislature, and will become law within 60 days. A few amendments do not alter the main object of the measure. The text has already appeared in our columns.

Hor growers in Wentworth County, Ont., have petitioned Parliament to amend the Scott Act, so as to exempt ale and lager beer from its operation, or that a commission be appointed to make an enquiry as to the operation of the measure.

The business of the St. Henri carriage Leather Company is being continued by the trustee for the benefit of the creditors, no acceptable offer having yet been received for the estate.

Mr. W. H. Robinson, the manager of the Eastern Townships Bank at Granby, who has been spending two or three months past in Florida and other Southern States, has returned home greatly improved in health.

The deepest boring for an artesian well in Canada has just been completed at Norwich, Ont., on the premises of G. A. Cooke, M.P.P., the depth being two thousand and twenty-five feet.

The *Petrolia Topic* says: The offices of the Imperial Oil Company have been removed from London and established at their new and handsome quarters, close to the works here.

The total assessment of Tilsonburg, Ont., this year is \$490,695; population, 2,006, an increase of 17 over 1884. Clinton's population shows a net increase of nine over last year, while Goderich has increased 143, having now about an even 4000.

The catch of codfish off the Newfoundland banks during 1884 was the largest on record. The whole amount taken during the year was

Leading Wholesale Trade of Montreal.

GREENE & SONS

COMPANY,

MONTREAL.

HATS,

CAPS,

AND

STRAW GOODS.

1885.

Well Assorted Stock in All Lines.

Newest Styles Selected for

SPRING TRADE.

AGENTS FOR WOODROW'S HATS

WAREHOUSE:
525 St. Paul Street, MONTREAL.

MEN'S

FURNISHINGS.

1,830,417 quintals, showing Newfoundland to be the largest and most valuable cod fishery in the world.

Professor Cherriman, Superintendent of Insurance for the Dominion, has resigned, the resignation to take effect the 1st of August. It is to be hoped that the Government may be fortunate enough to secure the services of somebody equally courteous and efficient to succeed him.

The pressure upon our advertising columns has at length compelled us to increase the size of *THE JOURNAL OF COMMERCE* permanently to 40 pages, at which it has been for weeks past. Last week it reached 42 pages. New advertisements, changes or corrections should reach us, if possible by Wednesday evening.

The first grain fleet has arrived at Buffalo. Several vessels were looked for on Sunday and in the afternoon a steamer appeared outside, which proved to be the "Osceola" of Ward's Line, which had come down from Detroit. She had but a small cargo—24,000 bushels of wheat. Other boats followed.

The stock of Robt. Brown, Mountain City, N.W., has been sold to James Rawson. His troubles arose through over stocking.—A. A. Lane, Norwood, Ont., keeper of a 7-cent store, has assigned.—John Glen, tailor, London, Ont., has been closed up for rent. He got into difficulties last September, but did not assign.

A REPORT comes from London that Mr. Smith, a traveller for the McCormick Manufacturing Co., who made a home at Clinton, has departed for parts unknown, leaving a considerable deficit in his accounts. The missing man has a wife and family, was in receipt of a good salary, and had been highly esteemed.

At a meeting of the London Ont. cheese

association a committee was appointed to confer with the trade at Ingersoll in regard to holding fortnightly meetings alternately with London, with a view to giving the buyers more time in which to inspect the cheese. The factories in both sections are in operation, notwithstanding the lateness of the season.

The annual report of the New York Chamber of Commerce states that the imports and exports of the United States for 1884, as compared with 1883, showed decreases respectively of \$57,812,000 and \$44,806,000. An encouraging future outlook and a year of gradual revival of trade was predicted in the report.

The extension of 3, 6, 9, 12, 15 and 18 months, which Mr. D. Henley, general storekeeper, Amherstburg, Ont., arranged with his creditors in June last, does not appear to have been sufficient to tide him over his embarrassments, and he has at length been compelled to assign. His liabilities at the time of the extension were about \$25,000, over which he showed a surplus of \$9,000.

OUR OWN Parliament at Ottawa is so engrossed with the question of the franchise that there is some possibility of a prorogation without further attention being given to the Insurance and the Insolvency Bills. A correspondent says there is no foundation for the statement that the Mutual Reserve Association of New York has deposited \$50,000 with the Government.

J. D. CAMERON, general dealer, Mabou, N.S., is again in trouble, and has assigned in trust. Three years ago he got into difficulties and arranged with his creditors. His liabilities then were \$3,300 and assets nominally \$6,000. His credit has been at a low ebb for some time.—A mill owner of Lequille, N.S., named Wm. Dargie jun., has assigned to John Harris.

EMBROIDERIES

WHITE,

JOSELIN

& CO.

7 WELLINGTON ST. WEST,
TORONTO, ONT.

LACIES

OAK TANNED
LEATHER BELTING,

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE

JNO. C. McLAREN,

292 & 294 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of
Mill supplies.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, & Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Col'd, Plain & Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
and 235, 255 and 257 Commissioners Street,
MONTREAL.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newf'd.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,
MONTREAL.

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacramento Streets,
MONTREAL.

The failure of Mr. Achille Gagnon, tanner, Arthabaska Station, Que., has not taken Montreal leather men by surprise, his paper having been freely offered for some time on the street at liberal rates of discount. His liabilities are large, and will probably reach \$115,000 to \$120,000. His father, a land surveyor, at one time reported well-to-do, is on Mr. Achille's paper for considerable amounts, held by some banks down the river.

When it became known last month that a bill of sale was recorded against G. A. Heustis, jeweller, &c., Windsor, N.S., the end was supposed not to be far off. He lately assigned to L. F. Darling, M. B. & G. A. Heustis in the music and jewellery business dissolved about a year ago.—John E. Elliott of Wilmot, N.S., has assigned in trust to J. H. Whitman.—Mrs. L. McLenn, hotelkeeper, Pictou, N.S., has assigned to C. Dwyer.

The annual statement of the Bank of Montreal for the twelve months ending 30th April, 1885, was issued last Tuesday. The profits for the year were \$1,393,116 against \$1,434,260 in 1884. After paying the dividend of ten per cent and a bonus of one per cent, which absorbs \$1,320,000, a balance of \$379,569 is carried forward to Profit and Loss, as against \$306,452 at the corresponding period of last year.

As a result of the last monthly fair, thirty car loads of cattle which had been purchased on the grounds were shipped from Guelph, Ont., the other day. Averaging sixteen head to each car, and each head as being worth \$45, the value of the cattle bought and shipped from Guelph on that occasion was \$19,600 at least.

Six car loads went to Hamilton, Buffalo and other points, and the other twenty to Toronto, Montreal and Great Britain.

JOHN C. Ferguson, St. John, N.B., grocer, has assigned. His investments in vessel property have proved unprofitable and kept his nose to the grindstone for some time.—The absence from that city of F. A. McKenzie, dealer in oils, &c., is causing some uneasiness.—Parker & Andrews, general storekeepers, Campbellton, N.B., have assigned to John McAllister. Although they have been contracting their operations for some time the liabilities are considerable.

A MEETING of the creditors of the Dundas Manufacturing Co., shoddy makers, Dundas, Ont., was held a day or two since, the concern being unable to meet maturing liabilities. The present company has had a brief career, dating only from November last when Mr. Thomas Wood, father-in-law of Mr. George Edwards assisted the latter in purchasing the property from Mr. James Crossland, the former proprietor. The trouble is due to want of sufficient capital.

EDWARDS & Crispo, storekeepers, Capelton, Que., have assigned to Mr. Edward Evans. They failed before—some two years ago—and settled at 60 cents in the dollar.—Edward Poutré, saddler, St. Johns, Que., has assigned. He was burnt out in the great fire of '76, and settled at 25 cents in the dollar. His liabilities are about \$800; assets, about \$1,300, in stock and a small balance in real estate over mortgage.—J. V. Paiment, barber and cigars, Montreal, has assigned to Geo. Daveluy.

At a meeting of the creditors of Cameron & Cummings, general storekeepers, Brandon, Man., held in Winnipeg, the 6th inst., the offer made by the firm of 50 cents in the dollar, secured, was refused. Some of the creditors expressed their willingness to accept 75 cents secured, but, as no agreement could be come to it was decided that an assignment be made, but one of the firm present objected, and has returned home to consult on the matter and decide upon an assignee, if agreeable. The liabilities, all told, will probably reach \$13,000 to \$14,000, and the assets \$16,000 to \$17,000 nominally.

GRAND & WALSH, keepers of livery stables in Toronto, have assigned in trust. At a recent meeting of their creditors their liabilities were ascertained to be about \$10,000, with assets nominally as much. It was then supposed that Walsh would retire and Grand obtain an extension and continue alone.—Geo. Henderson, boot and shoe dealer, Hamilton, is reported to have been sold out under chattel mortgage.—A. Taylor, general store, Belgrave, Ont., has assigned, after a career of 3 or 4 years. He carried too much stock for his capital, and trusted too much in order to work it off.

RETURNS of cattle exported from Toronto during last month show a considerable increase over the corresponding month of last year. In April last 970 cattle, valued at \$65,321, were shipped into England and the United States, against 21 cattle, worth \$400, for April, 1884. The figures for four months of this year also show a gratifying increase as compared with last year. The total exports from January to

J. W. MACKEDIE & CO.,
 MANUFACTURERS AND WHOLESALE
CLOTHIERS,
MONTREAL,
 NUMBERS 7 & 9 VICTORIA SQUARE.

A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.



VULCANIZED
India Rubber Goods

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltese Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the day*, now in use in over 1000 Fire Departments on this Continent. BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; New York, 33 & 35 Warren St.; CHICAGO, 169 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St.; PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.

THE CUTTA PERCHA & RUBBER M'FG. CO'Y.

10 & 12 KING ST. East, Toronto.

T. McILROY, Jr., Manager

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug, Gold Medal and Diplomas awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

- | | |
|---|--|
| Bright Chewing.
"Gold Coin."
"Little Sergeant."
"Got It." | Fancy Chewing.
"Span Roll."
"Crown Jewel."
Smoking.
"Hindew."
"Double Thick, 8s."
"Viola Solace, 12s." |
|---|--|
- Black Chewing.**
Black Bird, 12s. in Caudies and Boxes.
"Black Hawk," 3s.
"Little Giant," P.P. 12s. All goods warranted.

SUGARS

Teas, Coffees,

Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.,
 HAMILTON, Ont.

April were:—2,218 cattle valued at \$112,329 against 562 cattle, valued at \$39,020, for the same four months of 1884.

The Woodstock Sentinel Review says:—Painful rumors have been circulating here this week about another Loggersoll lawyer. We refer to Mr. Thos. Wells, who left that town for Toronto last week, and subsequently went to Chicago. Some of his friends say that he is in poor health, having been afflicted with neuralgia—which had a depressing and serious effect upon him. He was expected back the other day, but has not yet returned. It is freely stated that he is very heavily involved, and that many clients will lose large sums of money through him. There seems to be no doubt of the serious nature of his financial difficulties. Some of those who have most reason to be anxious do not expect him back.

At a recent adjourned meeting of the creditors of W. T. Rutherford, cigar manfr, London, Ont., it was expected that the insolvent would make an offer for the stock, but as he did not do so, the assignee was instructed to dispose of and wind up the estate at once. The shippers

TEES, WILSON & CO.

(Successors to James Jack & Co.,)

IMPORTERS of TEAS
 AND GENERAL GROCERIES,
 66 ST. PETER STREET. MONTREAL

THE STEEL CO'Y OF CANADA

Manufacture

PIG AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.

All Orders for the Company's products executed DIRECT from the WORKS, LONDONDERRY, N.S.

OFFICE IN MONTREAL,
 No. 17 St. John Street.

BEUTHNER BROTHERS,
 MANUFACTURERS' AGENTS & LEADING IMPORTERS IN THE DOMINION OF

Embroideries & Hosiery

750 to 754 Craig St., MONTREAL.

of some cases of tobacco, which arrived just about the time of the assignment, applied to have them returned, but on motion no action was taken. It was stated that the stock and machinery in May, 1884, was worth \$16,000, according to a return made by Mr. Rutherford to the Bank, while on April 1st, 1885, it was returned at \$6,000. During this eleven months the debts due had largely decreased, and the liabilities increased.

Mr. F. O. Cross, for three years manager of the Bank of Commerce, Woodstock, is to be transferred to the agency at St. Catharines. His successor is to be Mr. Charles of Dundas.

Advices from Boston with regard to India Rubber state that there has been a fair demand for Para grades at previous prices, and the South American market is very firm. The steamers Basil and Portuesne have arrived from Para with 115 tons. Central American kinds have been sold freely at as high as 48c for Nicaragua, the sales being mostly of present arrivals, while old lots are held out of the market in some instances. Fine Para is worth 63c to 64c.

C. A. LIFFITON,

Importer and Wholesale dealer in

COFFEES AND SPICES,
 Acme Coffee and Spice Steam Mills

329 ST. JAMES STREET,

Agent for

MacURQUHART & CO.'S.

LONDON, ENG.,

CELEBRATED WORCESTERSHIRE SAUCE.

W. R. ROSS & CO.,

IMPORTERS,

WHOLESALE GROCERS

AND GENERAL

Commission Merchants,

18 ST. MAURICE STREET,
 (Just off McGill St., West side),

MONTREAL.

Orders by mail will have our closest attention, and the most reliable goods supplied at lowest market rates.

TEAS A SPECIALTY.

The Post Office authorities have been endeavoring for some time to discover the parties who stole a large quantity of postage stamps in Peterborough, and in these researches have found clues to a number of burglaries committed in various parts of Canada. A few days ago they procured the arrest of a Buffalo pawnbroker named Rayner, on whose promises, besides part of the missing stamps, were found watches, jewellery, diamonds, &c., to the value of several thousand dollars, and which were identified as the property of dealers in Quebec, Toronto, Galt and elsewhere. John Donahoe, of Fort Erie, a member of the village council, has also been arrested on a charge of being connected with the gang of burglars who stole the property in question.

ALFRED J. Mansfield, an ex-employee of a banking institution in London, Ont., but who had recently been proprietor of a collecting agency there, has left the Forest City under a cloud of domestic and financial difficulties. His engagements included the position of tax collector for the village of London west, and his returns at first were made promptly and cor-

Leading Wholesale Trade of Montreal

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT.
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR
Jules Duret & Co., Cognac. [Vine Growers Co.]
Jules Belleric. [Cognac.]
W. & J. Graham & Co., Oporto Ports.
R. C. Ivison, Jerez de la Frontera Sherries.
Jules Regnier, Dijon, Burgundies and Chablis
L. M. Canneaux et Fils, Château de Dizy, près Eper-
nay, Champagnes.
Renaudin Bollinger & Co., Ay, Champagnes.
Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export
Bottlers.)
Guinness' Stout, Bass' and Allsopp's Ale, &c.
Roig, Ponseti & Co., Barcelona and Tarragona Spanish
Ports.
Eschenauer & Co., Bordeaux, Clarets and Sauternes
H. Sichel & Sons, Mayence Rhine Wines.
George Roe & Co., Dublin, Celebrated Old Irish
Whiskies.
James Watson & Co., Dundee, Fine Old Scotch
Whiskies.
E. J. F. Brauds, Schiedam Gins.

A. S. Vail & Co.

WHOLESALE MANUFACTURERS

READY-MADE

CLOTHING,

Boys', Youths' and Men's
Suits.

OUR Clothing is so well made, that
plenty of it could not be detect-
ed from Custom Work.

REMEMBER :

16 & 18 James St. North,
HAMILTON, Ont.

rectly, but unfortunately for the rate payers his
honesty was not of an enduring nature. The
total amount of taxes collectable in the village
this year was some \$4,000, of which he had
taken \$2,900, accounting for \$2,250, so that
there is nearly \$700 missing, and this, it is al-
leged, he has made away with. He was recently
arrested on a serious charge and married under
compulsion. The next day, purely from re-
morse, the local papers say, he made a hasty
departure for the domains of Uncle Sam.

This people of St. John, N.B., have been
exercised for several days past over the dis-
appearance, under painful circumstances, of Mr.
James Robinson of that city, chief partner of
the wholesale shoe manufacturing firm which
bears his name. Rumors of alleged irregu-
larities on the part of a business man were
first bruited about on the 5th inst. Next day
action was taken by the firm's bankers to
have Robinson arrested, charging him with
having forged one of certain promissory notes
protected by the bank. But he was nowhere
to be found. The forgeries are reported to be

Leading Wholesale Trade of Montreal.

DOMINICA
LIME JUICE.



Pure, — Fruity,
Wholesome.

FREE FROM ALCOHOL,
Clear as Crystal.

SOLE AGENTS,

LYMAN, SONS & CO.
MONTREAL.

A liberal discount to the trade.

ALSO

Filtered West India Lime Juice

In Jars, Kegs or Bottles.

IMPERIAL

FRENCH BLACKING.

PUT UP IN HALF GROSS CASES.

Only two Sizes.

No. 1 Retail at 5c per Box.

No. 2 " 10c "

For sale by all Wholesale Grocers and
Wholesale Boot and Shoe Merchants in
Canada.

Large Handsome Colored Show Cards

Sent free of charge to any address where
advised by wholesale trade.

AGENTS :

MONTREAL : H. BERNARD, 309 ST. PAUL STREET.

QUEBEC : ROBERT MITCHELL, P.O. BOX 575.

English Malt Vinegar.

C. H. BINKS & CO.,
MONTREAL.

extensive, and are estimated all the way from
\$10,000 to \$50,000, but chiefly confined to
customers of the firm in the country towns of
New Brunswick and in Halifax. Robinson
went to St. John from Montreal about sixteen
years ago with Mr. T. G. Ralston where they
established themselves in the shoe business
under the firm name of Robinson & Ralston.
The business appeared to increase rapidly.
The firm dissolved in December, 1873, Mr.
Robinson continuing the business in a new
building which he erected on Prince William
street, with Mr. D. H. Hall as partner. "So far
as the general public was concerned, Mr.
Robinson," says the *Telegraph*, "was supposed
to be in very comfortable circumstances. He
had a country place a few miles out of town,
on the Intercolonial railway, but latterly has
been residing on Germain street, in the city.
As a business man he was not considered
more extravagant than his business warranted

Leading Wholesale Trade of Montreal

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS,

Railway and Ship Spikes,

Iron, Steel, Zinc & Cobber Shoe Nails

And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks,
B.B.B. Iron Tacks, Large Head and Leathered Car-
pet Tacks, Gimp, Brush, Lace, Zinc and Copper
Tacks, Hungarian, Zinc Shank, Hob and Channel
Nails, Patent and Common Brads, Trunk, Clout,
Cigar Box, Hame, Chair and Finishing Nails, Press-
ed and Clinch Nails, Slatting, Common and Best
Barrel Nails, Copper and Brass Nails, Glaziers'
Points, Brass Shoe Rivets, Galvanized Nails. Also,
Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot
Pressed and Forged Nuts, Felloe Plates, Lining and
Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE :

Caverhill's Buildings, 91 St. Peter Street.

H. VINEBERG,

Wholesale Clothier,
752 Craig St., Montreal.

Close Buyers visiting the markets will do me
to give me a call.

BOXER BROS. & CO.,

Successors to John Watson & Co., Wholesale

Importers of

China, Glass and Earthenware,

Nos. 92 and 94 GREY NUN ST., MONTREAL.

DOMINION CLUE DEPOT.

ESTABLISHED 1872.

The undersigned are just receiving 25 Hhds.
French Medal Glues, 40 Bbls American
and Canadian Glues, with fresh shipments
arriving every week, to which they would direct
the attention of the trade.

PETER COOPER'S AND FINE GLUES A
SPECIALTY.

EMIL POLIWKA & CO.,

394 to 400 St. Paul St. & 11 Custom House Sq., Montreal
N.B.—Correspondence solicited.

and those who know him say that although he
lived well he did not live expensively. He has
a wife and seven children, the oldest about
thirteen or fourteen years and the youngest very
small." Mr. Hall is as surprised as anybody
at his partner's conduct, but he has not been
in a position to know much of the firm's con-
dition financially, as Robinson managed the office
affairs. Some days before his flight a Carleton
county dealer received a notice from the bank
that his note in favor of James Robinson &
Co. for \$291.22 would fall due in St. John on
May 23rd. He replied that he had not had any
transactions with the firm of James Robin-
son & Co. for some years. It then transpired
that another note for \$342, due in July, and
purporting to have been signed by the same
man had also passed through the bank. The
firm had always enjoyed very good credit
and stood well with the trade. It has sus-
pended payment, and will probably assign.

Over \$7,000,000

Capital and Funds.

Over \$1,200,000

Annual Income.

SHOW THE RESOURCES OF THE

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

And the fact that it is doing the largest new business in the Dominion of any Life Company licensed by the Canadian Government testifies to the appreciation of its well-known and liberal terms.

ASSURERS JOINING NOW will share in the profits to be divided this season.

No extra charge by this Company in cases of Volunteers or Military Service in the Northwest. By order of the Board.

A. G. RAMSAY, Managing Director.
J. W. MARLING, Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Holders of Policies in this Company are permitted to do Military Service in the North-West without extra charge.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

—OF THE UNITED STATES.—

Amount of NEW BUSINESS in 1884	\$84,877,057.00
Largest Business of any company in the World.	
Total Outstanding Assurance	309,409,171.00
Total ASSETS December 31st, 1884	58,161,925.54
Total UNDIVIDED SURPLUS	10,483,617.10
PAID POLICY-HOLDERS Since organization	81,072,486.58

All Policies Incontestable after three years.

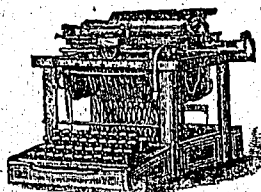
Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, & CUPPER SHELF HARDWARE
 CUTLERY A SPECIALTY.
 FRONT ST., EAST. 1
TORONTO.

REMINGTON TYPE-WRITER.



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The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c. Send for Catalogue and Testimonials. P. O. Box, 1824.

J. O'FLAHERTY,
 AGENT FOR CANADA.
 459 ST. PAUL STREET, MONTREAL.

THE CANADA BANK NOTE ENGRAVING AND PRINTING CO.

(LIMITED.)
 Incorporated by Letters Patent under the Great Seal of the Dominion
 CAPITAL: \$100,000.
 526 & 528 Craig Street, Montreal.

PRESIDENT: GEORGE E. DESBARATS.
 VICE-PRESIDENT: W. C. SMILLIE.
 SECRETARY-TREASURER: G. HERMANN DRECHSEL.

THE CANADA BANK NOTE COMPANY IS NOW PREPARED TO EXECUTE ORDERS FOR BANK NOTES, BONDS, DEBENTURES, CERTIFICATES, BILLS OF EXCHANGE, DRAFTS, CHEQUES, AND ALL OTHER FORMS OF STEEL PLATE ENGRAVING AND PRINTING, IN THE HIGHEST STYLE OF ART AND AT MODERATE PRICES.

THE COMPANY WILL ALSO MAKE A SPECIALITY OF RAILROAD PRINTING AND OF MAP ENGRAVING, BY LITHOGRAPHY, ON ZINC, AND BY THE WAX PROCESS, AND WILL CONTINUE THE ARTOTYPE, CHROMO-LITHOGRAPHY, GENERAL ENGRAVING & ARTISTIC TYPE PRINTING BUSINESS HITHERTO CARRIED ON BY GEO. E. DESBARATS & CO.

A SHARE OF THE PUBLIC PATRONAGE IS RESPECTFULLY SOLICITED.

GUARDIAN Fire and Life Assurance Co. OF ENGLAND.

ESTABLISHED 1821.
 Paid-up Capital, One Million Pounds Stg.
 Total Funds - - - - - \$19,000,000
 Annual Income, - - - - - \$3,500,000
 Invested in Canada for Sole Protection of Canadian Fire Policy-holders. - - - - - \$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,
 General Agents, Montreal.

R. C. WILSON, Merchant Tailor,

256 St. James Street.
 Fine English Goods.
 First Rate Workmanship.
 Summer Importations are now Complete. Please call.

LONSDALE, REID & CO.

IMPORTERS OF
 Fancy & Staple Dry Goods,
SMALL WARES, &c.,
 18 ST. HELEN STREET, MONTREAL.

"CREME DE LA CREME"

—AND—

"NOISY BOYS" CIGARS

Are recognized by the public to be Unequaled for their Good Quality.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MAY 15, 1885.

IMPERIAL FEDERATION.

The meeting to organize a Federation league, which was announced some weeks ago, was held on Saturday evening at the Queen's Hall a preliminary meeting having taken place previously at the Windsor Hotel to make the arrangements. The gentlemen who took a prominent part in the movement, though of the highest respectability, and actuated beyond doubt, by the most patriotic motives, were, with few exceptions, unconnected with politics. There were several clergymen, professors in universities and bankers, with very few merchants and a sprinkling of politicians from Ottawa. The French Canadians were conspicuous by their absence, as were the Irish. It must have been disap-

pointing to the friends of the Federation movement that no one was prepared with a definite scheme, and we do not think that the tone of the press is at all calculated to give much encouragement to the advocates of Federation.

We have had more than one opportunity to express our conviction that any scheme at all similar to that advocated by Mr. Stephen Bourne during the meeting of the British Association, by Mr. Trevelyan Saunders, and Mr. Jehu Matthews is wholly impracticable, and would certainly result in the annexation of Canada to the United States. It would in our opinion be a matter of deep regret if the opinion expressed by Mr. Hugh McLennan should be correct, which is that "a feeling had been hanging over the people that some change in our present relation was necessary, but whether it was independence or annexation they knew not." For himself he added that "annexation was undesirable and independence impracticable." We concur entirely in his opinion that independence is wholly impracticable, for the simple reason that it would render a republican system of Government absolutely necessary, and that if we were compelled to adopt republican institutions there would be no object in having a separate federal system on this continent.

We of course are not prepared to admit the existence of the feeling which has led Mr. McLennan to seek a remedy in Imperial Federation. We are unaware that the representatives of the Canadian people have expressed any desire for change, and we shall not believe in such desire until we have better authority than Mr. McLennan's vague statement that a feeling is "hanging over the people." Another speaker at the meeting, Mr. George A. Cockburn of Toronto, made the very extraordinary statement that "when such a partnership was offered to us as was now offered to us by Great Britain we should be great fools if we did not accept it." Surely Mr. Cockburn cannot be so infatuated as to believe that the gentlemen who have taken part in the Imperial Federation meetings in London were authorized to make proposals in the name of Great Britain.

It is less surprising that such a scheme should find advocates in Great Britain than in Canada. Great Britain is a prominent member of the Great European system, and can hardly avoid contributing to maintain what has long been known as "the balance of power," which is kept up by means of large standing armies and

navies involving enormous cost. It is not at all surprising that there should be a desire to obtain the assistance of the colonies of the Empire, at least those of them which are self-governing, towards the defence of the Empire at large. Up to the present time no demand for such aid has been made, and it is very doubtful whether it would be thought reasonable by Imperial statesmen that Canada should be inflicted with the burden of contributing to the cost of a war in Afghanistan or in the Soudan. The interests and feelings of the inhabitants of the different portions of the great empire of which we form part are so widely divergent that it seems desirable that the present system should be maintained, unless, indeed, Great Britain chooses to throw us off.

Principal Grant, who was one of the speakers, announced that "one gentleman had told him that he had a scheme already drawn up which would cover every detail and settle the whole question," but he added that he himself had taken the precaution not to look at the scheme. Some gentlemen are anxious for commercial reciprocity, the meaning of which may be briefly described as "commercial war against the United States" with the certainty of retaliation, and which, moreover, would involve an entire abrogation of the protective policy, which has been advanced by some of the most prominent supporters of the federation league. It is of course difficult to deal with the vague propositions that have been made, both in England and here, but there is one conclusion at which we have arrived, which is that those who are seeking for a change in the existing system are really doing all in their power, although we admit unintentionally, to bring about that disintegration of the Empire which they desire to prevent.

LIFE INSURANCE RETURNS.

The Insurance Department has just issued its abstract of life insurance for the year ended the 31st December last, which is as interesting as usual, and should be highly gratifying to the principal active companies. The total number of policies in force in Canada at that date was 81,536, covering \$135,714,091, being an increase of 6,802 in number and \$11,517,216 in amount. The number of new policies for the year was 12,889 or 717 more than in 1883, while the premiums for the year were \$4,131,202, being an increase of \$356,453 as compared with the year preceding. The number of policies become claims was 896, or 6 less than in 1883, but the net amount of policies be-

come claims was \$1,530,664 or \$22,348 more than the previous year. The principal items were distributed by nationality among the companies collectively as follows:—

	Prem. for year.	Amt. new Policies.	Net amt. in force.	Amt. become claims.
Can...	\$1,869,200	\$13,158,715	66,544,708	463,470
Brit...	743,011	3,211,889	24,552,787	427,428
Amer.	1,518,991	7,823,737	44,616,596	639,766

These enormous amounts are divided among the principal active companies as follows:

The Canada Life leads off with new business for the year amounting to \$4,160,700, being an increase of \$551,450 on that of 1883; next comes the Ontario Mutual, with new business of \$2,351,150, an increase of \$443,650. The Confederation ranks third among the Canadian companies in amount of new business this being \$2,256,815, but in "premiums for the year" it is second only to the Canada Life. The North American is next in order, with a new business of \$1,831,100, but in increase it is second. All the Canadian companies show increased premiums for the year except the Sun. Of the five native companies showing decreased new business for the year the Sun shows the greatest comparative falling off, this being \$280,133; next follows the Life Association of Hamilton (in liquidation) with a decrease of \$179,600. Among the British companies the Standard shows a new business of \$1,123,779 and premiums for the year \$276,316, both items respectively being \$167,748 and \$17,020 in advance of 1883. Next in amount of new policies comes the British Empire with \$1,080,300, closely followed by the London & Lancashire with \$654,750. The "premiums for the year" of these latter two companies show respective increases of \$27,766 and \$20,022, but the London & Lancashire is second among the British companies in premiums, these being \$126,453. Among the American companies the Equitable leads off, showing new business of \$2,169,895, with premiums of \$341,227, followed by the New York Life with a new business of \$1,851,250. The Aetna, from being first, has become third on the list among American companies, but it yet boasts the largest premium income, owing to its acquisitions and progress in former years. As compared with 1883 the New York Life, as might be expected, shows the greatest increase both in business and premiums, the advance being \$1,322,250 and \$62,287 respectively, but much of it is probably due to the favorable arrangement made with the Life Association of Canada,

(Hamilton), already noted. The New York Life thus shows the greatest increase in new business as compared with 1883 of all the companies doing business in Canada, and as regards increase in premiums is second only to the Canada Life. Among the companies, not mentioned above, which show any increase in premiums as compared with the year preceding, are the Citizens, the Federal, the Travellers, the Queen, the North British, and the Union Mutual whose Canadian manager has gone to fight the rebels. Among the large British companies not making special endeavors to obtain life insurance—devoting their chief attention to fire business—the foremost are the North British and Mercantile with its life premiums of \$24,121, the Royal \$23,466, the Commercial Union \$19,618, and the Queen \$10,545, all bearing evidence to the fact that the people do not always wait to be canvassed into making this wise investment for the future, but proceed voluntarily to make hay while the sun shines, that provision may be made for the rainy day, for themselves or their families.

The claims paid by the Canada Life alone during 1884, amount to over a quarter million dollars, and one can readily picture to himself the comfort which the distribution of these large amounts, yearly become claims, confer upon bereaved families. As the gross amount, \$1,530,664, paid by all the companies, not including some \$300,000 in course of payment, is expended in purchasing the necessaries of life, it will be seen how deeply concerned in the prosperity of these best of all savings banks are the merchants and manufacturers of Canada.

THE GRAND TRUNK RAILWAY CO.

The report of the directors for the last half year of 1884, which was submitted to the half-yearly meeting held in London on the 27th April, shows a very considerable decrease in the net earnings, but we observe with pleasure that its business compares favorably with American lines working under similar conditions, such as the "Lake Shore and Michigan Southern" and the "Michigan Central and Canada Southern." Both the roads mentioned sustained both in the last half year and in the entire year, a greater loss than that of the Grand Trunk. The causes of the falling-off are stated to be beyond the control of the management, either in England or in Canada. Owing to the universal prevalence of commercial depression there has been a general falling

off of passenger business on the continent, combined with diminished receipts, in consequence of undue competition between all the principal lines. There was a decrease in the number of passengers carried of 121,880, or 4.05 per cent, and the average receipt per passenger was 4s 3 $\frac{1}{2}$ d against 5s 0 $\frac{1}{2}$ d. The receipts from immigrants fell from £28,500 to £14,400, or nearly one-half. The heavy loss on the passenger traffic is more severe, as it is practically almost a loss of net revenue, the working expenses being much the same, as the connections with other companies had to be maintained.

In the case of freight, although a greater quantity by 97,188 tons was carried, the receipts were less by £91,165. The "pooling arrangements" are said to have been the subject of the greatest anxiety, both to the directors and to the officers during the past year, as, owing to the failure of those arrangements, serious loss has been sustained by the Grand Trunk Co. It is announced in the report that notice was given that the Grand Trunk Co. would retire from the Chicago pool on the 1st April, 1885, subsequently extended to the 1st May to give time for negotiations, with a view to the organization of an improved system to include all interests. In concluding their report the directors assure the proprietors that everything possible has been done to counteract the long series of unfortunate conditions to which the railway has been subjected. They hope that the worst has been passed, and express their opinion that the company is better prepared than ever to take advantage of a general improvement. We can only express our hope that their expectations may be fully realized.

THE WAR PARTY.

It is apparent from the tone of the English press that there is a very strong feeling in favor of adopting extreme measures to prevent Russia from extending her frontier into Afghanistan. The Government has committed itself so far that it is hardly possible for it to avoid war if Russia persists in her encroachment, and it is still doubtful whether she really desires war or not. Meantime a remarkable letter has been addressed to the London *Pall Mall Gazette* by Major Napier of the Gordon Highlanders, which he designates as a protest against the policy which is so popular at present. It is tolerably evident that, in the opinion of Major Napier, the Afghans are even less to be trusted than the Russians, and there is

much to be said in favor of his view that it is an unwise policy to undertake the protection of such a people. At a time when so many of our influential fellow-citizens are bent upon assuming a share of the liabilities of the Empire we have thought it not irrelevant to republish Major Napier's letter, which is at least well worthy of thoughtful consideration:

A SOLDIER'S PROTEST.

SIR,—You will be doing your countrymen a great service by reminding those who talk so bravely about dictating a frontier to Russia of the following disagreeable facts:

1st. That Great Britain, with all her press swagger is quite incapable of ever occupying or maintaining any one point on the frontier she proposes to guarantee.

2nd. That the Afghans are no friends of ours, and that they will surely resent our interference, and entrap and destroy any British force, which our folly or false pride might place at their mercy.

3rd. That the Afghans accept our money and arms, as on former occasions, with the sole object of shooting us.

4th. That the best way to defend India is not by commencing the fight by brag, and continuing it by sending the garrison of India 600 miles into a waste of rocky mountains, filled with well armed and hostile tribes, to uphold the frontier of one old enemy against the encroachment of another old enemy.

If people ask, "Then what is to be done?" the answer is this: England should choose a frontier for herself within convenient reach of India. She should then at once proceed to occupy it, and connect it by railway system; the tribes between this frontier line and the Indus should be disarmed; Russia should then be invited to help herself, for it always looks better to invite people to do what you cannot prevent them doing. The idea of our being able to maintain an army at Herat, or even of getting any where near that place before the Russians are in possession, is quite childish. Are we to sit still and see the resources of this country poured like water on the desert land, or can we not pull ourselves together and use the common sense we take credit for.

I am, your obedient,

JOHN SCOTT NAPIER,

Major Gordon Highlanders.

P.S.—I have fourteen years' Indian experience and have served through two Afghan campaigns.

THE CANADIAN PACIFIC RAILWAY.

We regret our inability to publish in full the letter addressed to the Minister of Railways and Canals by Mr. George Stephen, President of the Canadian Pacific Company, but we shall give as much of it as possible, together with the audit of the figures by Mr. Miall, deputy minister of Inland Revenue, who is well known to be a competent accountant.

It has seemed to us unnecessary to copy the specific proposals made by Mr. Stephen but to wait the action of the House of Commons on the ministerial proposals, which will be found in our present impression:—

Canadian Pacific Railway Company,
MONTREAL, 18th March, 1885.

SIR,—In view of the approaching completion of the contract for the construction of the Canadian Pacific railway from Callander to the Pacific ocean, according to the contract entered into by this company, and of the consequent necessity for making timely and adequate provision for the unexpectedly large volume of traffic which the line has already developed, as well as for the great increase which it is now certain will take place on the opening of the through line in the spring of 1886, the company finds itself compelled to seek for some re-arrangement of its finances which will enable it to procure the necessary capital required for this purpose. I have therefore, the honor, on behalf of the board of directors of this company, to submit to you some observations upon the position of the company, and offer some suggestions as to the necessary remedial measures for restoring to the company the free use and control of its own resources, and, at the same time, of practically providing for the repayment of the loan of last session, and relieving the Government, finally and forever, from all responsibility for or connection with the Canadian Pacific railway.

It will be remembered, that under the provisions of the Act of last session, the Government, as security for the repayment of the loan to the company, deemed it necessary to take a statutory lien, not only on the line contracted to be built, but on the whole property of the company, including its steamers and branch lines, practically stripping it of every resource it possessed, and leaving it without any means of providing for the important purposes of the enterprise, outside of the mere work of construction of the main line from Callander to the Pacific ocean, and its equipment, to the extent contemplated by the contract, except its unsold stock. That resource, the only one the company had left, was rendered unavailable, owing, to some extent, to the provision in the Act, by which, in default on the part of the company in performing the conditions on which the loan was granted, the Government could practically confiscate the whole property, but also, in a greater measure, to the unfair and malevolent attacks of the enemies of the company, acting in concert with some, happily only some, of the political opponents of the Government, aided by a venal section of the newspaper press of the country.

From these quarters the company and its resources have been unceasingly assailed and discredited during the whole of the past year in the most unprincipled and unpatriotic manner. A large portion of the country traversed by its lines has been decried as a barren and worthless desert; the advantages of the Northwest, as a field for emigration, have been depreciated, and attempts have been made to create the impression that the line, when

opened, could not possibly pay its working expenses, and that the Government would be compelled to take possession of it and operate it at a loss to the country, variously estimated at from \$3,000,000 to \$8,000,000 annually. In fact, the enemies of the company, both at home and abroad, availed themselves of the stringency of the provisions of the Loan Act, and of persistent and unfounded misrepresentations of the country, and of the conduct of the company, for the scarcely concealed purpose of wrecking the enterprise.

By these means investors were alarmed; the stock was prevented from becoming, as was expected, a means of providing the company with the funds necessary for carrying on its business efficiently, and the credit of the company was all but destroyed.

The company, it will be remembered, at the time of the passage of the Act, earnestly, but ineffectually, remonstrated against the severity of the conditions on which the loan was granted; especially pointing out the damaging effect on the future credit of the company of the stringent and apparently inequitable character of the remedy taken by the Government, in the event of default by the Company, and their apprehensions in these respects have been fully realized.

The shares of the company, at the time of the passing of the Act, last session, were selling at about \$60 per \$100 shares, and were expected to advance to \$75 or \$80. Shortly afterwards they began to decline; and they are now quoted under \$40. And, under the circumstances stated, it is not surprising that the stock of the company should fail to command the confidence of the investing public.

The amount of the loan provided for by the Act of last session was \$22,500,000, \$7,500,000 of which were appropriated to pay existing obligations, leaving \$15,000,000 for the purpose of completing the contract. This amount, plus \$12,710,000 unpaid subsidy then in the hands of the Government, gave a total of \$27,710,000 applicable to the work under contract. The mode provided by the Act for obtaining payment out of this fund rendered it impossible that any part of it could be drawn from the Government for any purpose, except for the bare cost of construction, with the stipulated amount of rolling stock. Before any such payment could be made, an estimate was required to be prepared by the Government engineers, as the work proceeded, of the proportionate value of the work done; and the amount of such estimate, less ten per cent, was paid to the company. But, in order to make the railway a first class carrying power, with all the appurtenances and appliances necessary to enable it to compete successfully with the best of the American trans-continental lines, much had to be done and provided besides the mere work of construction and equipment, according to the contract, and these requirements are not materially diminished by the fact, which is admitted, on all hands, that the whole line has been constructed of a quality and character far exceeding the standard agreed upon between the Government and the company.

Upon the opening of the railway, in the spring of next year, it cannot dispense with a full provision for its efficient and vigorous operation

without great injury to its prestige and future reputation. Its road bed for the 2,900 miles from Montreal to the Pacific ocean, its facilities for handling traffic, and its equipment, must be of the highest class, not inferior to those of any other trans-continental line, otherwise it will not command the traffic, and the enemies of the enterprise will take a delight in pointing to it as a reproach, both to the country and the company.

For those purposes, the usual improvements required upon all new railways have to be made. Terminal facilities require to be provided, workshops have to be built and furnished with expensive machinery, elevators require to be constructed, and many other things have to be done to provide for the unexpected development of traffic already reached, and for the still greater volume which is certain to follow the opening of the line. Many of these things had to be done at once, and could be most economically provided concurrently with construction. It would have been unwise and improvident in the extreme to have postponed such provision until the last rail should be laid; and the company accordingly felt obliged to proceed to some extent with the most important of these improvements. In doing so it relied upon the proceeds of its unsold stock. It could not obtain one dollar for any of these purposes under the Act of last session, the provisions of which, as has been shown, were confined to the actual work of creating the bed of the railway, laying the track, and supplying it with a certain quantity of rolling stock. The expenditure during the past year, outside of the contract, for the purposes referred to, amounts to about \$5,000,000, and, in addition, in order to keep faith with the shareholders, provision had to be made for the payment of the promised extra dividend; and interest had to be paid, amounting altogether to about \$3,000,000 more. And, as it was found impossible to realize upon the unsold stock, some of the directors resident in Montreal gratuitously came to the assistance of the company, pledging their personal credit and their own private securities for the benefit of the company, and so the money for the latter expenditure was found.

In the meantime the work of the contract has been carried on with the utmost energy and rapidity; and it will be completed before the stipulated time, the money remaining in the hands of the Government amounting on the 31st December last to \$8,726,949, being sufficient to complete the performance of all the obligations of the company, under the contract. As was expected, there has been a large saving effected on the cost of the work on the mountain section, but the advantage thus obtained has been absorbed in extra expenditure on the Lake Superior section.

THE FIGURES ADDED.

Mr. Miall, deputy minister of inland revenue, was appointed to examine into the correctness of the accounts of the company, and from his report it appears that west of Callander \$3,311,593 were expended upon the railway, and east of Callander, upon the main line equipments, interest, etc., \$14,771,987, making a total of \$68,083,580. To provide for this charge there has been received from the

Government, in the way of subsidy, loan and proceeds of land sales, \$47,569,003, and in addition to this sum the company has expended in the prosecution of the enterprise \$38,657,178, including connections, dividends and the purchase of the Government guarantee of dividends. The means for the outlay were provided out of proceeds of capital stock \$29,658,123, net earnings \$1,456,318, bonuses and town sites \$737,275, and a floating debt of \$6,895,462 has been incurred.

THE FINANCE MINISTER.

Sir Leonard Tilley has recovered sufficiently to have been able to proceed to London to make arrangements for placing a new loan on the market. He has been accompanied by Mr. J. M. Courtney, the Deputy Minister. We sincerely hope that the efforts which have been made by the organs of the Opposition, to damage the credit of the Dominion, may prove abortive. Even in Manitoba the article recently published by the *London Economist* has been copied with approbation. The *Economist* doubtless represents the views of English money lenders who are interested in making loans on the most favorable terms possible, and it is certainly most extraordinary that any Canadian newspaper would lend its aid to such an object. It may be feared that the recent outbreak in the North-West will operate unfavorably on Canadian credit, and it is therefore highly important that the Responsible Minister should himself be on the spot during the progress of the negotiation.

We have great confidence that the eminent firms through which our former loans have been placed on the market will not be discouraged by an outbreak, which, although almost unprecedented in Canada, is of a similar character to what is of frequent occurrence in the adjoining republic, and causes but little excitement there. Now that we have learned by experience that no reliance can be placed on the peaceful conduct of the Indians and Half-breeds, it will become a matter of necessity to maintain an adequate permanent force in the North-West territories, as the despatch of volunteers, although most successful on the occasion of the present emergency, could hardly be deemed a desirable mode of dealing with future outbreaks of a similar character. We hardly think that the increase to the police force recently made will be found sufficient. It is quite needless to observe that no difficulty whatever will be found in providing the "ways and means" to meet all necessary expenditure.

THE COTTON TRADE.

The cotton manufacturers appear at length to have arrived at that state when the demand has overtaken the supply, but so often has the cry of "wolf, wolf," been raised that dealers now hesitate to give full credence to the statement. The methods adopted by the retailers for the last year or two in compelling the wholesalers to carry the stocks have recently been employed by the latter in dealing with the cotton manufacturers, who have for some time observed extreme caution in placing their orders. This has been of benefit to the manufacturers in turn, compelling them to reduce their product, and some wholesale men, consequently, have not found it quite as easy as they could wish to obtain the goods when wanted. Cotton men have found it difficult to proportion their output to the demand. They do not want to manufacture on speculation, knowing that this not unusually results in job lots and unsatisfactory prices, and are strongly of the belief that the wholesale houses should place larger orders and stock up to a greater degree than they have been doing of late, that otherwise their capital is not fully employed; the dry goods houses, on the other hand, are of opinion that it is the manufacturers who should carry the goods. However this may be, it is none the less true that Canadian cottons have latterly been sold to the retail trade at prices little, if any, better than those of a year ago, but this can scarcely be prolonged coteremporary with the state of things described. The contest between the cotton manufacturers and the wholesale trade, if such it may be called, has led to murmurings on the part of the former, and there are occasional hints of resorting to direct sales, &c. The experience of the mills for the last two or three years has been bad enough, but it is doubtful what new turn it might take were they to enter into competition for the retail trade, pay the heavy expenses involved, and run the gauntlet of frequent renewals, extensions public and private, meetings of creditors, settlements at 20 to 60 cents in the dollar, bankrupt estates, and the many other natural ills the trade is heir to, instead of selling in large lots to houses generally of undoubted credit and stability, many of whom pay cash down for what they buy. Under such possibilities it is not probable that the murmurings and hints will assume any tangible form—beyond what has been practised by one or two small outside mills whose facilities do not enable them to compete advantageously with wholesale houses of capital and ex-

perience. All the large mills appear to be managed and conducted and the products handled to the best possible advantage; and although prices are yet low, economy in manufacture has been brought to a degree which is less discouraging to shareholders, who, although they may not again revel in the dividends and values of 1880-1, may ere long begin to feel that their property is appreciating towards the value of fair dividend-paying investments.

THE NORTH BRITISH AND MERCANTILE.

A synopsis of the report of the North British and Mercantile Ins. Company, to be found elsewhere, must prove no less satisfactory to the policyholders than to the shareholders. It will be seen that the Fire Insurance Fund at the close of the year stood at \$3,736,475, with \$1,029,695 to the Credit of Profit and Loss. Excluding the life insurance account and after providing for the dividend and bonus (equal to \$7.50 or 30s. per share) the paid-up capital, reserves and undivided profits of the company amounted to \$11,111,475. In the life branch the new business amounts to about 5 millions of dollars. The total life premiums, with the interest, bring the revenue of this department to nearly \$2,500,000. The balance of the life assurance fund at the close of the year was over 17 millions of dollars, and the balance of the annuity fund to \$2,680,330. The total funds in the hands of the company at the close of 1884 amounted to over 33½ millions of dollars. The Canadian branch, under Messrs. Macdougall & Davidson, with their efficient staff, general inspector, sub-agent, etc., contributes an important quota to the general results enumerated. The figures of the report have been converted into Canadian money at a rate sufficiently close for all practical purposes. The life returns of the Canadian branch are referred to in another article.

THE CIGAR FAILURE.—The liabilities of Messrs. DeSola Bros. & Ascher the wholesale cigar dealers and manufacturers referred to last week, are reported somewhat over the figure given, although there is, as usual, much exaggeration. The capital of the firm consisted chiefly of about \$25,000 advanced them by Mr. Jesse Joseph, one of Montreal's wealthiest citizens, president of the Montreal Gas Co., etc., himself a retired tobacco merchant and a bachelor uncle of the Messrs. DeSola. Some \$15,000 is said to be due in Germany, the firm being extensive dealers in the cheap cigars imported from that country, and on which goods the late customs changes practically imposed an embargo, as stated in a recent article commenting on the probable effects of the new legislation. The assets consist largely of quantities of these cigars in bond. The liabilities in the United States are reported at \$23,000, divided as follows—according to the *U. S. Tobacco Journal*, New York; J. Lobenstein, \$1,200; Admirall & Co., \$1,500; L. Schmidt, salesman for the Holland firm of Manus & Co., \$1,600; Calixto Lopez, \$1,400; Brand & Co., \$800; C. J. Schneider, \$1,400; Pretzfeld & Co., \$1,100; M. Philipps, \$1,700; F. Jeffrays,

\$400; M. Lindheim, \$500; M. A. Montejó, \$700; M. Watson, \$2,000; lithographers, boxmakers, etc., \$2,500. In Philadelphia several leaf firms are interested. The firm of Telfor Bros. are creditors to over \$4,000. The *Tobacco Journal* heads its notice with an engraving of a balloon in the clouds ("gone up" doubtless) and refers to the purchase by the firm of \$100,000 worth of leaf tobacco in the New York market some six months ago, little or none of which, however, was shipped owing, it is said, to the operation of the Leaf Dealers' Association. As understood here, the firm had countermanded the order. The prompt payment by the insurance companies of the total loss sustained by the fire "shortly thereafter," sufficiently disproves the pointed allusion made by our New York contemporary. "The uncle," he humorously observes, "unlike most uncles, lent them money on promissory notes, and not on wearing apparel."

THE CANADA PACIFIC PROPOSALS.

The following summary of the resolutions respecting the re-arrangement of the mortgage held by the Government upon the Canadian Pacific Railway property, in order that an adequate and efficient equipment may be provided for the road, will make the terms more readily understood:—

(1.) The company to issue and deliver to the Government \$35,000,000, 5 per cent first mortgage bonds, covering all the company's property, except the Algoma branch and the lands.

(2.) On their issue and delivery the statutory charge on the property covered by the bonds is released but remains upon the Algoma branch.

(3.) The entire loan of \$29,880,912 is made payable on the 1st of May, 1891, and is to bear interest in future at 4 per cent but if default occurs the rate is to be 5 per cent. Capital may be paid earlier in sums of not less than \$1,000,000.

(4.) As security for payment of \$20,000,000 of the loan with interest, the Government is to hold \$20,000,000 of the first mortgage bonds.

(5.) As security for payment of the balance of the loan, namely, \$9,880,912 and interest, the Government is to have a first charge on the land grant, subject to the outstanding land grant bonds.

(6.) The Government is to make a temporary loan to the company of \$5,000,000 payable on the 1st July, 1886, with interest at 4 per cent. which loan may be repaid at an earlier date in instalments of not less than \$1,000,000, the company receiving a proportionate amount on bonds upon making any payment on account of the debt or advance. After receiving out of the \$35,000,000 issue of bonds, \$20,000,000 of bonds as security for a corresponding amount of the loan, the remaining \$15,000,000 are to be disposed of as follows, viz., the Government is to retain \$8,000,000 until the \$5,000,000 advance has been repaid, returning them proportionately to the company upon every payment in whole or in part. The remaining \$7,000,000 are to be used by the company under the supervision of the Government in payment of work done or to be done for the development, improvement and extension of the railway, its connections and equipment, and for the maintenance of the credit and efficiency of the company generally to the satisfaction of the Government.

(7.) The proceeds of the land grant are to be applied in redemption of the outstanding land grant bonds, amounting to about \$3,000,000; then to the payment of the interest and principal of the amount of loan specially charged on

them; say \$9,880,912; and after payment thereof in full, towards payment of the interest and principal of the balance of \$20,000,000 secured by bonds.

(8.) That in the Act 47th Vict., chapter 1, shall remain in force, as it is not affected by the resolutions.

(9.) That the Government may release the lien on the Algoma branch and allow it to be mortgaged by the company, but only for the purpose of extending the line from Algoma to a connection with the United States system of railways at Sault St. Marie.

Meetings, &c.

NORTH BRITISH AND MERCANTILE INSURANCE CO.

Report by the Directors at the seventy-fifth annual general meeting of the company, held at Edinburgh, March 31, 1885:—

The directors submit the following report on the business of the company during the year which closed on December 31, 1884.

FIRE BUSINESS.—In 1883 the net premiums received amounted to \$5,538,725; during 1884 the premiums received amounted to \$7,144,150, deduct re-insurances \$1,573,805, gives a total of net premiums of \$5,570,340; thus exhibiting an increase of \$31,615. The net losses by fire have amounted to the sum of \$3,521,785, which includes a full estimate of all claims that had arisen prior to December 31, 1884. After setting aside, as usual, one-third of the net premiums for the year, to provide for liabilities on current policies, the balance at the credit of profit and loss account for 1884 amounts to \$1,029,695. This includes the unappropriated balance, brought forward from 1883, of \$264,930. At the last annual meeting the shareholders resolved that there may be appointed yearly, at the annual general meeting of the company, two shareholders' auditors, whose duty it shall be to report, to the next annual general meeting, on the balance-sheets and accounts then to be submitted by the directors of the company, and Messrs. J. H. Beilby and James Romanes were appointed to the office thus created. The report by these gentlemen on the balance-sheet and accounts for the year 1884 is appended.

LIFE BUSINESS.—During the year 1884 there were issued 937 policies, assuring \$4,761,405, the new premiums on which amount to \$172,310. In 1883 the number of policies was 894, the sums assured were \$4,074,095, and the new premiums were \$147,860. There was thus an increase in the gross business of 1884 of 43 policies; of \$687,310 in the sums assured; and of \$24,450 in the premiums payable on new policies. The net amount insured in 1884, after deducting sums reassured was \$3,747,810. The new premiums, after deducting those paid to the re-insuring offices were \$136,855. The net amount insured in 1883 was \$3,617,090, and the new net premiums were \$130,725. There was thus an increase in the net business of 1884 of \$130,720 in the sums assured, and of \$6,130 in the new net premiums. The income of the life-branch, from premiums and interest, amounted in the year 1884 to \$2,477,035. During the year 313 deaths, by which 395 policies emerged, were proved, and 17 endowments matured. The sums which thus became payable amount, with bonus additions, to the sum of \$1,520,535, after deducting re-assurances. It will be seen from the balance-sheet annexed that the life assurance fund now amounts to \$17,292,975, showing an increase during the year of \$629,587. The whole of the fund is separately invested, and by Act of Parliament is set aside to meet the claims under this department of the company's business. The quinquennial investigation into the life business of the company will take place at the end of this year, and it is proper to remind not only the insured but also the shareholders of the company that an increase to the business will add to the strength of the life department, and to the profits in which the insured and the

shareholders both participate. The directors have lately had under consideration the advisability of still further adding to those inducements which in the past have attracted to this company a large share of life business. Their attention has been directed to the propriety—of making payment of claims immediately on proof of death and title; of granting guaranteed surrender values; of granting, in respect of policies which may have lapsed in consequence of non-payment of premium, policies of a liberal amount, on which no further premiums are payable; of holding surrender values of lapsed policies for five years at the credit of those who may be entitled thereto; of declaring that inaccurate statements in the proposal papers shall not involve forfeiture of policies, unless accompanied by fraud; of granting policies which, if the insurer has attained a certain early age, shall be unconditionally world-wide from their date. Schemes embodying these alterations have now been framed, and will be speedily issued, and it is hoped that these will lead to a still further development of the life business of the company; while it will be both for shareholders and present policy-holders to assist the directors in bringing these changes prominently under the notice of the public.

ANNUITY BUSINESS.—In the annuity branch 133 bonds were issued, securing the sum of \$38,265 yearly of immediate annuities, \$775 yearly of deferred annuities, and \$1,725 yearly of survivorship annuities, for which the company received the sum of \$350,830 by single payment, and \$1,685 by annual premium. During the year 39 annuities have fallen in, relieving the company of the sum of \$16,200 yearly.

DISPOSAL OF PROFITS.—At December 31, 1884, there stood at the credit of profit and loss the sum of \$1,029,695. Out of this sum the directors recommend that—1. A dividend shall be declared of \$5 per share, free of income tax, the one-half of which dividend shall be payable on April 7, and the other half on October 5, 1885; making the sum of \$500,000. 2. The directors further recommend that a bonus of 10s. per share shall be declared payable on April 7, \$250,000, making a total of \$750,000; leaving to be carried forward at the credit of profit and loss \$279,695. At December 31, 1884, after providing for the dividend and bonus payable in 1885, the paid-up capital, reserves, and undivided profits of the company amounted to \$11,111,475.

The directors have with regret to report the death of Sir John Marjoribanks, Baronet, of Lees, one of their extraordinary directors. During the year Mr. Alexander Drake Kleinwort has been appointed a director on the London Board in room of Mr. Cohen, whose retirement was mentioned in the report of last year.

The directors retiring by rotation from the Edinburgh Board are: Sir James Gardiner Baird, Bart.; Ralph Dundas, Esq., and Sir James H. Gibson Craig, Bart. And from the London Board: Alexander Drake Kleinwort, Esq.; Charles W. Mills, Esq.; and Baron Schroder. These gentlemen are all recommended for re-election.

The following extraordinary directors retire by rotation: the Earl of Stratmore; the Earl of Aberdeen; and Sir Matthew White Ridley, Bart. They are also all recommended for re-election.

REPORT BY THE AUDITORS.—Having made such an inspection of books and documents as we considered necessary; having conferred with a committee of the directors, with the manager at Edinburgh, and with the auditor appointed by the directors; and received such explanation as we required, and having also carefully perused the company's contract of co-partners, their royal charter, the various Acts of Parliament which have been passed to regulate their affairs and the bye-laws of the company, so as to make ourselves acquainted with its constitution, we beg to report as follows:—

The balance-sheet and revenue accounts submitted along with the foregoing report by the directors are in accordance with the books of the company.

2. Detailed lists of all the investments of the company have been laid before us, bearing certificates by the directors' auditors in satisfactory terms as to the existence of the securities representing them. These lists have been carefully examined by us, with special reference to the company's powers of investment, and we have found that the investments are all of the description authorised by the constitution of the company.

3. We have made enquiry as to the system in use for maintaining a supervision over the sufficiency of the securities for investments, with reference more particularly to loans on heritable security within the United Kingdom, and we find that this subject has received and is receiving most careful consideration, and that in full detail, by the directors and officials of the company. We have received explanations which satisfy us that the amount at which the investments stand in the balance-sheet of the company is considerably within their real value.

4. The subject of expenses has had our anxious and careful consideration, and we are much impressed, as are also, we believe, the directors and officials of the company, with the great importance to the shareholders of a due regard to economy. We have had laid before us in very considerable detail statements of the whole expenses of the year, showing under various heads the expenditure at the different offices and branches of the company, and these we have scrutinised and compared with corresponding statements for the preceding year, asking and receiving explanations where these seemed to be necessary. We have satisfaction in reporting that we find that statements are from year to year prepared which cannot fail at once to call the attention of the directors to the exact locality and extent of any increase which may take place in the expenditure, and thus to suggest to them how it may be possible to curtail the expense of the business, consistently with a due regard to the efficiency of the management. We have suggested that in future a somewhat fuller statement of the expenses, arranged under convenient heads, might with advantage be given in the annual accounts.

5. Though perhaps scarcely falling within the scope of our enquiry, we think it may be satisfactory to the shareholders to know that a most careful record is from year to year kept, not only of the general results of the company's business, but of the results at each office and branch, so as to guide the directors in keeping a watch over any department where the results may have proved unprofitable, and in fostering business of a remunerative character.

PROPOSED PACKING HOUSE AND STOCK YARDS.

—The Winnipeg Packing Company will shortly apply for an act of incorporation, the promoters intending at an early date, to establish a first-class packing house and stock yards, in or adjacent to the City of Winnipeg. The company will make an effort at once to furnish farmers with a desirable class of breeding and feeding stock, and hope in return to receive within a year or two a full quota of native product to keep up a supply of cured meats for local requirements, and to begin a respectable volume of shipments. The *Winnipeg Free Press* says:—The promoters believe the enterprise will pay a fair return for the capital invested from the beginning, but it will be particularly beneficial to the country in many respects. The first of vital importance will be the retention in our own country of the large amount of cash representing the business output. Hitherto much of the cash brought to Manitoba has been remitted to the States not only for the raw product but to cover all the charges of curing as also the heavy items of freight, which, chiefly accruing to American roads, called for a further export of our cash. This sort of thing only requires to be continued to impoverish us

and enrich our neighbor. The feeding and curing here will utilize coarse and unmerchantable grains and convert them into a commodity which will bear transportation. The promoters wish the farmers to take an interest in this enterprise. They can take a limited amount of stock and make a successful effort to back up the company with plenty of the raw material. The company propose at present limiting the capital stock to \$100,000, to be called up as fast as required. This amount is considered to be sufficient for a couple of years to maintain the business on a cash basis. The matter has only taken shape within the last few days, but meantime the following gentlemen have signified their willingness to take stock. Messrs. Lewis Griffith & Douglas, Duncan McArthur, Alex. Logan, Alex. McIntyre, Major Bell, McBean Bros., and others.

The property of the St. John, N.B., cotton Co. is to be sold by the liquidators next Wednesday. An effort is being made to form a new company to purchase the property. The gentlemen having the matter in hand have issued a circular giving the old stockholders and creditors of the company a first opportunity to take stock in the new organization. Some two years ago the mill cost \$238,000, part of which, \$75,000, is in bonds having still eight years to run. It does not appear likely that the property will sell much above the amount of mortgage. The *Telegraph* says:—Should the property be disposed of in this way, the purchasers would require only a sufficient working capital to operate the mill. The required sum has been estimated at \$50,000, of which the committee propose at present to call in fifty per cent. If this arrangement is carried out a new company would then charter under the New Brunswick Joint Stock Companies' Act, with an authorized capital of \$150,000. The committee who have taken the initiative in the attempt to conserve the property, is composed of Messrs. William Pugsley, chairman; R. Peniston Starr, James E. White, Charles G. Turnbull and E. B. Ketchum. It is stated by some authority that a considerable portion of the required amount of \$50,000 has already been subscribed.

The abstract of the Insurance Department on the business of the Guarantee Company of North America for the past year shows a highly satisfactory state of things. The total premiums for the year amounted to \$191,698; number of policies, 26,915; amount of policies new and renewed over 39½ millions, number of policies in force, 16,120; net amount in force nearly 23 millions of dollars, losses incurred during year \$97,286; claims paid \$92,853; unsettled claims—resisted—none. Further notice of the abstract of Guarantee business and reference to the Accident companies is unavoidably postponed.

There is so much of the martial spirit abroad that we may perhaps be excused for giving our readers the text of the new Jingo psalm, as it appears in the *Pull Mall Budget* of recent date:—

We do not want to fight;
But, by Jingo, if we do,
We've Protestant and Catholic,
Turk, Infidel and Jew;
We've "God" and "Mammon," "Allah,"
"Buddha," "Brahma" and "Vishnu;"
We've collared all the deities, so what can
Russia do?"

CARSLEY AND CO.

WHOLESALE

DRY

GOODS,

93 St. Peter St.

MONTREAL,

—AND—

18 Bartholomew Close,

LONDON, England.

FIRE RECORD.

ONTARIO.—*Barrie*, May 4.—Shortried's saw and shingle mill. Loss heavy; no insurance. *Markham*, 10.—Messrs. Fleury & Sons' machine shops with contents. Loss \$20,000; no insurance. Building owned by Nichol's estate, insured for \$800. *Hamilton*, 11.—Barrie's livery stable, damage \$400; insured in Commercial Union. F. Delacey's saloon, damage \$50. *Woodstock*, 13.—Dr. Swan's stables, loss \$400; no insurance. *Stayner*, 13.—P. McSherry's hotel. Insured for \$2,500 in the city of London and Western Companies.

QUEBEC.—*Montreal*, 13.—Canadian stock yards. Loss \$2,000.

NOVA SCOTIA.—*St. Margaret's Bay*, 9.—Todd & Co's sawmill and contents. Loss \$50,000; insured for \$22,000.

NEW BRUNSWICK.—*St. Stephen*, 7.—M. Nickerson's storehouse; insured for \$200. *Turtle Creek*, 9.—G. S. Turner's mill. Loss \$5,000; insured for \$2,500 in Commercial Union and \$500 in Western.

MONTREAL WHOLESALE MARKETS.

MAY 14, 1885.

Navigation on the river has been resumed with a rush since our last, the delayed steamships coming in port almost in a line, and before the wharves were cleared of ice and properly prepared for their reception. The early importations of merchandise have been mostly sold to arrive, on through bills, and prices have undergone no material change, but are generally steady. There has been a fair movement of goods to all points, and the prospects are that there will be considerable business done during the remainder of the month. The loss of the SS. *Helvetia* of the White Cross Line removes a vessel from a line which has been doing a considerable trade between Montreal and Continental ports. Consols sold in London to-day at 98 15-16 money; 99 1/2 account. Canadian Pacific stock changed hands in New York at 37 1/2, and in London at 38 1/2. The local Stock Market was moderately active to-day. Bank of Montreal sold at 199 1/2, with transactions ex-dividend at 193 1/2 and 193 1/2. Merchants was dull at 113 1/2 and 113 1/2. Toronto opened at 182 1/2, and subsequently sold at 183 and 182. Commerce was fairly active, and sales occurred at 122, 123 1/2 and 122 1/2. Telegraph found buyers at both sessions at 122 1/2 with one sale at 122 1/2. Gas sold in small lots to the extent of 175 shares at 180 1/2. Rates of money in this market are unchanged. The bank rate in London is 2 1/2; street rate, 1 3-8. Sixty-day sterling bills were quoted here at 9 7-16 to 9 9-16 prem; demand 9 7-8 to 10 prem; New York funds, par to 1-8. Counter-rates about 1/4 higher than the above. The following are the total sales and highest and lowest prices of stocks for the week:—

Banks.	Shares.	Highest price.	Lowest price.
Commerce	102	123	122
Hochelaga	10	72 1/2	72 1/2
Merchants	215	114	113 1/2
" x d.	75	111	110 1/2
Montreal	588	203 1/2	199 1/2
" x d.	927	196 1/2	193 1/2
Ontario	20	110	109 1/2
Toronto	53	183	182
<i>Miscellaneous.</i>			
Can. Pac. Ry.	100	37 1/2	37 1/2
Gas	1230	181	180
Guarantee Co.	25	89	89
Nor. West L. Co. ...	1743	122 1/2	120 1/2
Mon. Tel. Co.	75	36	36
Passenger	342	115 1/2	113
R. & O. Nav. Co. ...	100	57	56 1/2

ASHES.—Receipts have been liberal, and Pots have been sold at \$3.70 to \$3.80 for First Sort; Seconds and Thirds scarce, an occasional barrel only being received, nominal at \$3.25 and \$3 respectively. Pearls continue neglected. Receipts since 1st January 1394 brls Pots, 39 brls Pearls. Deliveries 1144 brls Pots, 47 brls Pearls. Stock 1706 brls Pots, 199 brls Pearls.

BOOTS AND SHOES.—The leading factories are fully employed. Manufacturers are busy with their fall samples and also on sorting orders. Some few lots have been ordered by jobbers. Enterprising ones are said to have received their first instalment of fall orders, but most houses say their travellers will be despatched at the close of the month, which they claim is quite early enough. The sorting trade is reported on good authority to have been below that of last year. Just now things look brighter. A leading house which has previously been at work for the militia department, this week received an order for foot wear for the Prince of Wales Regiment.

CANNED GOODS.—New catch lobsters have been offered at \$5.50; old stock is scarce. Salmon are dull. Mackerel are worth about \$4 to arrive. Corn, 2 lb. tins, \$1.25 per dozen; turkey, \$3.10; corned beef, \$3.25; peas \$1.60; chicken, 1 lb. tins, \$2.30; tomatoes, 3 lb. tins, \$1; apples, \$1; ditto in gallon tins, \$3 per dozen; lemons, \$6 per case of four dozen; mackerel, \$4 to \$4.25 per case; sardines, \$1.25 to \$1.50 per case; salmon, \$1.40 to \$1.50 per dozen; finnan haddies at \$1.55 per dozen; peaches, \$2.80 to \$2.95 per dozen.

COAL AND WOOD.—A few barges have arrived in port with anthracite coal, but the market continues steady at winter prices, which were not excessive, supplies being received all winter by rail at special rates. Stove and chestnut \$6; egg and furnace, \$5.75. Cordwood also is unchanged, but large receipts by water would, it is thought, bring about a decline. So far no wood-boats are reported in. Prices per long cord, delivered ex-yard, are as follows: Maple \$6.50; birch, \$6; beech, \$5.50; tamarac, \$5. Cargo lots of soft coal, to arrive, are quoted as follows: Cape Breton, \$3.25 to \$3.30; Nova Scotia, \$3.75 to \$3.80. Scotch steam, \$4.25 ex ship.

DAIRY PRODUCE AND PROVISIONS.—A fair supply of new butter is coming in, and Townships has sold at 17c to 19c, Brockville and Morrisburg at 16c to 18c, and Western at 14c to 15c. There is some demand for good old butter at about 10c per lb. Poor grades of old stock seem to be unsalable. It is reported that the Dominion steamship Ontario, which left Liverpool on May 2, has on board, along with a full general cargo, a lot of 274 packages of Morrisburg butter, shipped from Liverpool back here. The owners, it is presumed, hope to find a market for it in the Lower Provinces. Cheese.—A few lots of new are arriving, and quotations range from 9c to 9 1/2c. Eggs.—Receipts during the week were not so large as previously, but the market is unchanged. Sales at 12c to 12 1/2c. Provisions.—A brisk trade was done in pork, lard and cut meats, prices being reasonable. Business was chiefly in jobbing lots, but a few good sized orders for pork were also placed. The opening of navigation and the resumption of field work has stimulated the demand. Cheese in Liverpool has declined to 55s.

DRUGS AND CHEMICALS.—No increased activity has been shown in most articles. Carbolic acid has advanced, and in the event of a cholera epidemic a considerable rise is con-

sidered certain, as it is scarce. English manufacturers have had to decline orders taken by their American representative. Cream of Tartar is dearer, and worth about 130s per cwt. Lime juice is firmer, and citric acid is also an article with a tendency that way, the consequence of a failure in the crop. Owing to the severe drought, Jamaica will practically not produce this year. Already there has been an advance of 100 p.c. in the English market and also in New York. The demand is increasing rapidly, and the scarcity will be severely felt next year. Opium is quiet. In consequence of a quarrel among English manufacturers morphia suddenly declined, but the drop was not maintained many hours; prices, however, are easier. Glycerine is quoted firm, at 45s per cwt. Essence of lemon is thought to have reached bottom. Quinine is a little firmer. American manufacturers now seem inclined to take an independent stand and not be influenced by the English and continental manufacturers, they are slightly cheaper than English makers. Howards is firm, and the probability is, it may advance a little during the next two months; after that, it is likely to decline. Insect powder is in good demand, and hellebore is scarce at 25c to 30c. Oil of peppermint, owing to the short crop last year and the impossibility of obtaining further supplies until September, is all now in first hands, and there is nothing to be bought except at a considerable advance. Castor oil is exceptionally low, and shipments coming forward are at prices unremunerative to the producers. Gum Arabic is still decidedly firm. Bleaching powder, since our last, has scored an advance of 5s per ton. First arrivals of chemicals are coming in, but are going into consumers' hands, having been sold to arrive. So far no fresh goods have been offered here. Dyes.—Business quiet: Sumac at \$95 to \$105 per ton. Cochineal at 38c to 40c per lb. Logwood steady at \$1.75 to \$2.25 per 100 pounds. Cutch firm at 63c to 7c per pound. Yellow prussiate of potash at 27c to 30c per pound. Gambier is higher at 6c per lb. The following is dated Singapore, March 30th.—Gambier.—Sales amount to 200 tons only, and the price has advanced to \$5.60 buyers, no seller at present. Supplies have never been scarcer and until the drought comes to an end, there will be no increase. Demand moderate.

DRY GOODS.—Some houses report trade as not equal to last week, but on the whole business has been fair, and both travellers and direct buyers have been heard from, from all points. The advent of warmer weather leads to the anticipation of an increased number of orders next week, and leading merchants state that the light sales during the inclement weather of the past will be compensated for by a larger volume of trade during the balance of the month. The millinery establishments have been booking large orders both from travelling salesmen and from spring buyers reaching here by the first boats. Some travellers returned, but departed again immediately with freshly-assorted samples.

FLOUR AND GRAIN.—A fair business was transacted in flour on export and local account. About 15 cars of Manitoba Strong Bakers were sold in small lots at \$5.20. Fully 20,000 brls, already sold, are expected to be shipped as soon as vessel room to the Lower Ports can be secured. The stock of flour was made up on Saturday last, and found to have increased 4,300 brls on the week. This was unexpected. This week's statement will likely show a large decrease. A car of low grade bags was sold at \$2. A car load of extra realized \$4.80. A lot of 350 brls spring extra was placed at \$4.65. Reported sales have been 200 brls to 500 brls per day, principally for consumption. The market closes quiet and firm, with a noticeable improvement in the demand. Grain.—Arrivals of wheat at Kingston by water have been fair. Here a

cargo of No. 2 red sold at \$1.03 and 5,000 No. 2 white in store at \$1, on different dates. Onis changed hands in car lots at 41c, and 5,000 bushels at an outside point fetched 37c. There were sales of peas in car lots at about quotations. English cablegrams to-day, reported:—Floating cargoes of wheat quiet; on passage, quiet but steady. Liverpool Red, 7s 3d to 7s 6d; winter, 7s 9d to 8s; corn, 5s; spot upward tendency, floating cargoes slow. English crops appear to be very backward. The Chicago markets were manipulated on crop rumors. June wheat opened at 90½, advanced to 91, and fell to 90½; June corn opened at 47½ and dropped to 47 1/8c.

FREIGHTS.—The ice barriers between Montreal and Quebec had only just broken, and the river was still covered with floating ice, when the first steamships of the Allan, Dominion, Beaver and Donaldson lines commenced to arrive, and the splendid vessels of these and other companies have been berthed daily ever since. There are now eleven ocean liners in port, and two have already cleared with large cargoes. The first steamers, in consequence of high water, were enabled to carry heavy loads right through, these consisting of iron, metals, chemicals, cement, earthenware, liquors, tea, and endless other things. Outward freights were offering in the shape of grain and dairy produce, live stock, phosphates, lumber, ashes, etc. Cattle are said to have been taken at 60s to 65s, and rates have a downward tendency, as there will be unlimited space next week. Asking rates of freight from Montreal are as follows:—Grain 2s per quarter; flour 1s 6d per bbl., or 12s 6d per ton in sacks, ashes 15s for pots and 22s 6d for pearls; butter and cheese 25s; hops 4d; cattle 65s to 70s per head; lumber to River Platte \$13 to \$14.50; deals to Glasgow about 60s. Phosphate freights are nominal, at 12s 6d to Liverpool and 15s to 17s 6d to Hamburg. Flour and pork is taken to the Lower Ports by steamer at 40c to 50c per bbl. Corn from Kingston to Montreal with canal tolls 2½c; wheat 2½c.

FURS.—Since the opening of navigation offerings of skins have been larger, principally muskrat and mink. The following are city quotations, for prime skins:—Beaver per lb, fall \$2, winter \$2.50, spring \$3; bear, per skin, \$7 to \$10; bear cub, per skin, \$5 to \$7.50; fisher per skin, \$2 to \$3; fox, red, per skin, 80c; fox, cross, per skin, \$2 to \$3.50; lynx, per skin, \$1.75 to \$2.50; marten, per skin, 60c to 80c; mink, per skin, large dark, 50c; small 25c; muskrat, per skin, full 5c, winter 8c, spring 12c; otter, per skin, \$6 to \$9; raccoon, 25c, 40c and 70c; skunk, per skin, 15c, 25c and 50c. Skins not prime 25 to 30 per cent less.

GLASS, PAINTS, ETC.—Window glass is firm, and will be in short supply for some time, owing to the loss of the *Helvetia*, which had about 20,000 packages. Paints have been going out fairly well at about quotations.

GREEN FRUITS, MAPLE PRODUCTS, ETC.—Supplies under this heading are more varied and business is brisk. The *SS. Escalona* will arrive from Mediterranean ports about the 20th with 7,000 to 9,000 pkgs of fruit, which will be sold alongside, by auction, after the New York and Boston fashion. There was a fair supply of strawberries from Charleston, S.C., and sales were proceeding at 35c per quart. Next week North Carolina and Norfolk, Va., berries will be to hand. Bermuda tomatoes were selling at \$1.25 per box. Valencia oranges were unchanged and steady at \$1.50 to \$3 per case; lemons in boxes \$3.50 to \$4.50. Bananas were plentiful; Red at \$2 to \$2.50 per bunch; yellow \$3 to \$6. Pine apples were quoted at \$2.75 to \$5 per dozen for Havanas and \$8 for extra Porto Ricos. Canadian apples, \$3 to \$4 per

bbl. Dates 5½c to 6c; skins 4c. Cocoa nuts \$5 per 100. Maple syrup easier at 60c to 70c per tin and sugar at 7c to 9c per lb.

GROCERIES.—Generally speaking, business was only moderate. The opening of the canals was a considerable aid to the movement of goods awaiting shipment. *Tea and coffee* were active but sales were chiefly speculative on rumors of increased duties. The absurd story was started by interested parties that the Government intended enforcing a war duty of 10c. Advices from New York state that holders are stiff with their prices, and just now prefer to sell in New York rather than consign to Canada. On this market teas under 20c keep scarce, and 300 to 400 pkgs of Japan changed hands. Cablegrams from Yokohama report the market firm and active, with sales of over 3,000 piculs at \$34 to \$42. Supplies so far forward are limited, but stocks in the interior are large. Reports by mail from Yokohama received yesterday stated that business there, at time of writing, had continued on a trivial scale, purchases amounting to only 550 piculs destined for the Pacific coast and Canada. Receipts from the interior had been almost nil and stock on offer was reduced to 600 piculs. Prices were firm. Total settlements at both ports amounted to 276,120 piculs, against 269,000 at same time last season. The *SS. Arctic* took 129,045 lbs of tea, making the exports to date 35,149,573 lbs, against 34,050,530 lbs. at the corresponding period last year. The rate of freight per "Beaver" and the "City of Tokio" to follow April 28th was 3c per lb. to overland cities. *Sugar* on this market is firm, and fully 1-8 to ¼ higher. Refiners are asking 6½c for granulated and a bid of 6 5-8c was refused in one instance. The advance, is reported to be caused by higher cablegrams. The change in, or the abolition of, the export drawback on beet sugar exported from Belgium and other countries, as well as unfavorable news of the crop planting, has operated to sellers' advantage. Beet sugar has advanced about 5s per cwt. from the lowest point, going from 9s 9d to 15s. Yellows have risen about ½c here within a few days. Our quotations are given elsewhere. Molasses have advanced to about 30c in lots. *Rice* is firm at former prices. Advices from Patras recently received say the currant vines are progressing very favorably. No recent purchases of stock have taken place there, the increase in quantity shipped to the United Kingdom being lots on growers account and that to France consisting of cargoes sold in the winter for future delivery France will require 5,000 to 6,000 tons before the new crop is gathered. Stocks consist of good rain damaged and sound Provincial qualities held at about 10s and 13s to 14s f.o.b. Not a pound of fruit of the finer growths remains in Greece. Total shipments to date have been 117,351 tons against 104,164 in 1884. To United Kingdom 66,415 and 59,049 tons, respectively; United States 9,647 and 12,325; Canada 1,128 and 1,199. *Spices*—Singapore advices state that black pepper has come to market slowly, and the small business put through was at steadily advancing figures. The last transaction was at \$18.50, but the price in the bazaar since rose to \$19.50. White pepper in fair supply and in good request at up to \$30 7-8 for 5 p.c. 10½d c.i.f. New York. Purchases of unshelled nutmegs reported in Singapore at \$37; stocks of cloves in that city about 30 bags, for which \$16½ is offered. Pearl sago is firmer, owing to scarcity of pearl tapioca.

HAY, STRAW AND FEED.—Supply and demand were more evenly balanced, and the market for loose hay was steady, with sales at \$9 to \$12.50 per 100 bundles as to quality. Straw was scarce and firm; quoted at \$5 for damaged and \$7 to \$8 for best. Pressed hay is in good demand at \$14 to \$16 per ton for No. 1, and \$12.50 to \$14 for No. 2; straw in bales, \$8 per ton; shorts \$19 to \$21 per ton; bran \$18; moulie,

\$24 to \$26 as to quality; buckwheat 70c per bush.

IRON AND HARDWARE.—Pig-iron and heavy metals generally are in the same position as last week. As war does not now appear likely, Glasgow vessel-men are more willing to quote freights, the ships not being required as transports. There were fewer sales of pig-iron here, buyers having bought largely and anticipated their wants last month. Special cablegrams report lead firm, and steel plates are 5s to 10s per ton dearer, Scotch makers putting up the price in consequence of the prospect of Government orders. Mail advices state that most metals are firmly held, and manufacturers seem able to resist the pressure for lower rates; they intend shortly to issue new lists with more severe extras than hitherto charged. Tin is firm, and sales reported for future delivery are at steady prices. Our quotations for iron and barbed wire, lead pipe and steel would be shaded. Nails have been going out pretty freely. Rates of freight from Montreal to Toronto and Hamilton have been slightly reduced by the railways, to compete with the tariff by boats. The combination of Nail makers has arranged to supply steel nails and has agreed upon a price, charging 25c a keg over and above the figures named in our prices current. British metal cables are:—Warrants, 42s; Middleborough No. 3 foundry, 33s; London ingot tin £82 5s; best selected copper, £48 10s, and Chili bars, £44 15s. Several lots of zinc were on the lost *SS. Helvetia*, and prices will be extra steady, pending next arrivals.

LEATHER.—The trade of the past week has been fairly satisfactory, there being a moderate demand for most kinds. Advices from England claim a slight improvement and several parcels consigned from here have been cleared out. Letters also state that business was unsettled on war rumors, and no decided improvement was looked for until the result of pending negotiations became known. The tannery failure noticed elsewhere did not cause much surprise to those in the trade here who formerly had dealings with the proprietors.

LIVE STOCK.—The receipts at the G.T.R. and C.P.R. yards were large, and there was an active demand for shipping cattle. Steamers leaving Montreal for Great Britain this week are expected to take 2,000 head. The bulk of the business for export was done at 4½ to 5½c. Ocean freights opened nominally at 70s, but there was grumbling at this, as the Boston rate is only 30s to 40s. Private arrangements are said to have been made on easier terms. Four to five hundred head of poor to good cattle were purchased for local use at 3c to 5c. About 300 calves were offered, with sales at \$1 to \$6 each. Sixty sheep were sold at an average of 5c, live weight. Spring lambs, \$2.50 to \$4 each. Live hogs were easy at 5½c per lb. The British market was cabled strong and 1½c higher on account of light supplies of Canadian and American. Prime Canadian steers sold at 15c, which is an advance of 2½c in a fortnight. Fair to choice grades were worth 14½c; poor to medium, 13½c; and inferior and bulls, 10½c to 12c. Dressed beef in Liverpool is quoted at 4½d to 5d, and mutton at 4½d.

NAVAL STORES.—Business ruled quiet at former prices. We quote:—coal tar, \$3 to \$3.50; pine pitch, \$2.75; pine tar, \$3 50; resin, common, \$2.75 to \$3 per bbl; spirits of turpentine, 4½c to 5½c; oakum, 7c to 8c.

OILS, SALT, ETC.—Fish oils have remained dull at quotations. Large arrivals of linseed oil are expected by the early vessels, and the demand is light. Petroleum is unchanged. **Salt.**—There have been no arrivals, but several lots are daily expected, and next week summer prices may be established. Liverpool advices say that salt has advanced to 7s per ton at the works. Fish very dull and prices nominal.

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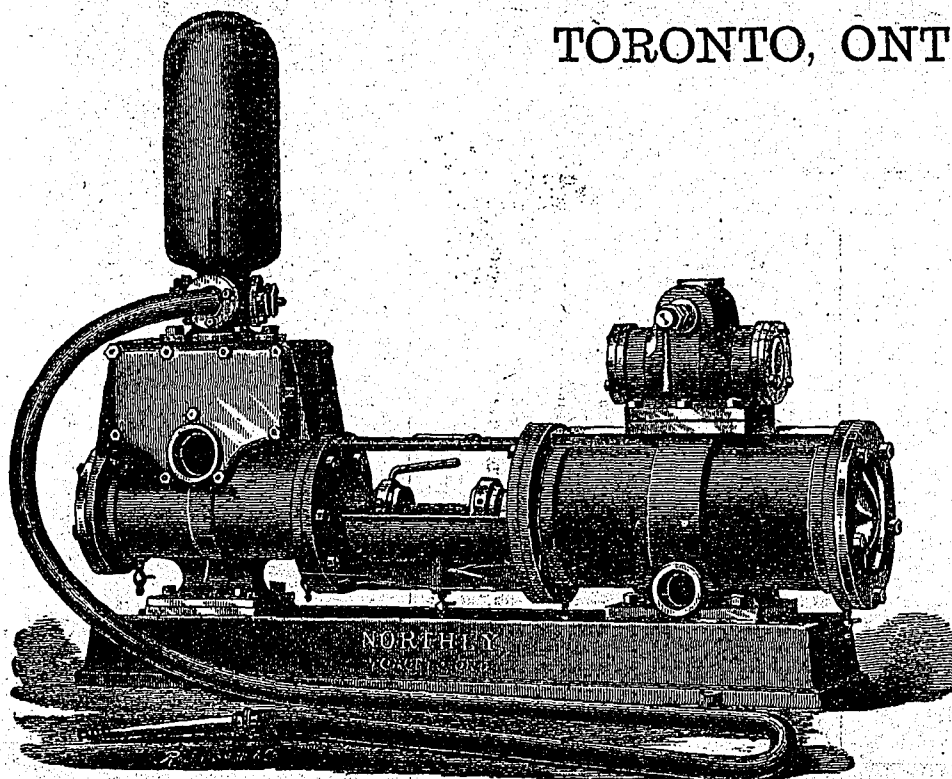
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PHOSPHATES.—About 1,000 tons of 60 p.c. are reported sold in England at former prices. Prices to direct ports, London, Liverpool and Glasgow, are as follows:—86 p.c., 1s 1½d; 75 p.c., 11½d; 70 p.c., 10½d; 60 p.c., 9½d.

POTATOES.—A supply contractor for leading steamship companies, trading to this port, purchased 600 bags (90 lbs) of good Early Rose at 32½c, spot. On Friday last, a rainy day, he bought 180 bags at the Bonsecours' market for 25c per bag, and the farmers delivered them at warehouse, free. These are exceptionally low prices. The buyer alleges he could deliver 16,000 bags in Montreal at 30c to 32c. He says the country is full of potatoes.

SEEDS.—The market has continued steady and fairly active: Timothy, \$2 to \$2.25 per bushel; red clover per 100 lbs., \$11 to \$11.50; alsike, \$7 to \$8.50 per bushel; faves, \$1 to \$1.50; flax, \$1.10 to \$1.40.

VEGETABLES.—Importers brought in supplies of new vegetables from the States which met with ready sale. South Carolina cabbages changed hands at \$7 per brl. Asparagus was held at \$4.50 per dozen; cucumbers at \$5 to \$5.50 per crate, and green beans at \$4 per bushel.

WINES AND LIQUORS.—Shipments of gin are coming in and a large stock of Tarragona port is also on the way. Importations of clarets will be light. A high-priced and fine class of Rhine wines is arriving. Champagne is dull, and so are ports and sheries. Cognac advices

say there is an indisputably poor vintage. The amendment submitted to the Senate permitting ale and wine to be sold, notwithstanding the Scott Act, has given brewers more courage. Ale and fine French wines are expected to be in good demand. Under the circumstances Toronto brewers no longer speak of starting up in Montreal.

WOOL.—The offerings are light and the market is firm at prices quoted. A couple of cargoes, on Canadian account, have arrived at Boston.

AMERICAN MARKETS.

BOSTON, May 14.—Flour, moderate demand, prices unchanged. Superfine quoted at \$3.25 to \$3.50; Extras \$3.75 to \$4, including choice bakers, \$4.25 to \$4.90. Hay, strictly choice scarce at \$20.00 to \$21.00; medium, \$17.00 to \$19.00. Butter, quiet, prices on the decline, sales of choice creamery 21c to 22c, good to choice, 18c to 20c. Cheese, continues quiet, choice old quoted at 10c to 10½c, fair to good, 6c to 7c. Eggs easier; sales of Canadian 13c to 13½c. Canada Peas steady, and sell fairly at 90c to \$1.15.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, May 14, 1885.

The condition of the wholesale trade remains unchanged. In some lines a fair move is reported but, taken altogether, business is quiet. Orders are chiefly for small lots and no important changes are reported in prices. The

wheat market closes dull and unchanged. Coal oil, Canadian oil quotations are 17c and 16½c. The money market is quiet and rates generally steady. Prime commercial paper is discounted at 6½ and the general run at 7 to 7½ per cent. Owing to the dullness of stocks, there is little or no demand for call loans; on bank stocks the quotations are 5½ to 6½ per cent; and on debentures and miscellaneous securities 4 to 5. Sterling Exchange is firm, 60-day bills are quoted at 109 5-8 between banks and 109 7-8 across the counter, and demand bills 110 to 110 1-8 between banks and 110½ across the counter. New York drafts ¼ premium between banks. The Stock Market has been quiet and prices of bank shares are somewhat lower. Montreal sold at 200 and 199½ regular and at 194 ex-dividend, Ontario at 169½ and 169½, Merchants at 113½, Commerce at 122 and 121½, and Federal at 99½ and 99½. Loan Company stocks quiet, the only sale being Freehold at 164½ and 165. Following are prices bid-to-day compared with those of last Thursday:

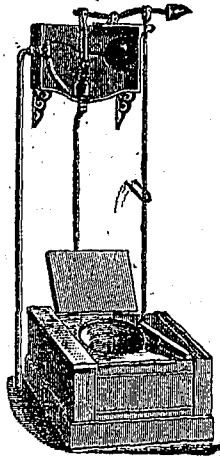
Banks.	Bid May 7	Bid May 14	Loan Cos.	Bid May 7	Bid May 14
Montreal..	211½	199½	Can. Per.	107	208
Toronto..	182	182	Freehold.....	164	165
Ontario..	109½	109½	Western Can. ...	138	188½
Merchants	113	113	Bldg. & Loan ...	105	105
Commerce	121½	121½	Farmers' Loan ...	107½	109
Dominion	186	186½	Land. & Gen'dn ...	125	125
Hamilton.	121	121	Landed Credit... ..	122	122
Stand'd...	112½	112½	National Inv't. ...	135	135
Federal...	100	99	Ontario Loan... ..	124½	124½
Imper'l...	123	123	Hamilton Prov. ...	121	122
Molson's...	110	110	Imperial Sav... ..	110	110

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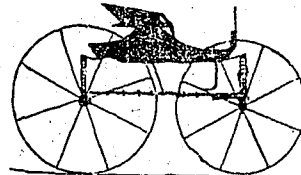
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106 McGill Street, Montreal.

BUTTER.—The trade in this article remains in a demoralized condition. There is apparently no outlet for it, and in consequence of accumulating stock, prices are easier. There is a moderate jobbing demand, with sales of nice fresh rolls at 10½c to 13c. One-ounce tub is quoted at 14c, and lots of old store-packed tub sold as low as 5c per lb. Eggs are rather firmer with a good demand and moderate receipts; case lots sold at 14c during the past few days. Cheese is steady at 11½c to 12c for small lots of old and 11c to 11½c for new.

COAL AND WOOD.—The business in coal is somewhat restricted and prices are unchanged. Ton lots of hard, all qualities, sell at \$6 a ton delivered, and the best soft at the same price. Wood is unchanged; best quality of hard \$5 a cord; second quality, \$3.50; and pine \$4.

COAL OIL.—The market is quiet, and prices a shade easier. Barrel lots of Canadian refined job at 17½c and five to ten barrel lots at 17c; carbon safety, 19c. In Petroleum crude is easy

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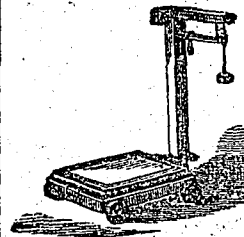
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67 Esplanade St., East, Toronto, Ont.

at 77c to 78c, and refined at 13½c per gallon by the car lot. American oils unchanged at 23½c for prime and 27c for water white.

DRUGS.—Trade is fairly active, and the feeling generally of a hopeful character. Prices are steady. Castor oil easier at 9c to 11c. Opium easier at \$1.10, and glycerine unchanged at 17c to 26c. Quinine steady at \$1.15 to \$1.20; German, \$1 per ounce in bottles; morphia, \$2.40 to \$2.50; bicarbonate of potash, 18c; potass iodide, \$3.90 to \$4.00; potass bromide, 48c to 50c per lb.; cream of tartar, firm, 35c to 40c; linseed oil, 63c to 65c for raw, and 66c to 67c for boiled; cod liver oil \$1.75; Norwegian \$3; oil of peppermint higher, at \$5.75 to \$6.

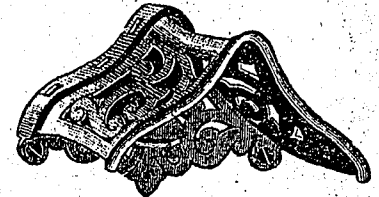
FLOUR AND GRAIN.—The demand for flour this week has been less active, and prices at the close are easier. During the latter part of last



I. C. FELL & CO.,

27 Adelaide St. E., Toronto.

Toronto Hardware Manufacturing Co.



Light Harness and Saddle Bracket.

Manufacturers of STABLE FITTINGS
and IRON FENCING, CRESTING,
&c., &c.

960 QUEEN STREET, - - - - TORONTO, ONT.

JOSEPH E. SEAGRAM,
DISTILLER,

WATERLOO, ONTARIO.

Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

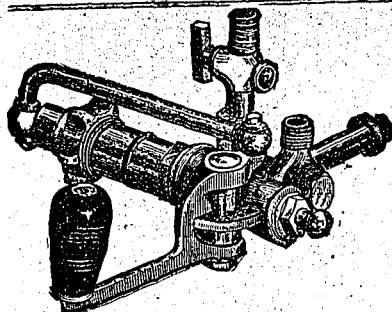
Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

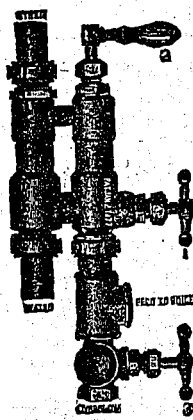
WHITE WHEAT & "OLD TIMES"
WHISKEY.

week sales of choice extra were made at \$4.50, and of superior extra at \$4.00; yesterday superior extras sold at \$4.50, and \$4.45, and extras are nominal at \$4.40. Spring extras are quoted at \$4.30. The stock in store is 2,375 barrels against 4,375 barrels last week and 2,511 barrels the corresponding week of last year. Wheat has not been as active as during the previous week, and prices have been a little irregular. The demand has fallen off, but holders generally look for higher prices, and seem willing to wait. There were sales the latter part of last week of No. 2 fall at 95c to 95½c and 97c and of No. 3 fall at 93c. On Monday, No. 2 fall sold at 98c, and red winter at the same prices. Yesterday No. 2 fall sold at 97c, and No. 3 offered at 96c, with 93c bid. No. 2 spring offered at 98c, and goose at 86c with 83c bid. The stock in store is 334,024 bushels, as compared with 178,374 bushels the corresponding week of last year, and 360,067



WILSON & COUSINS,
 Brass Finishers & Machinists,
 Manufacturers of Soda Water Machinery and
 Bottlers' Supplies. 87 Adelaide St., W. Toronto.
 Orders promptly attended to.

PUBLIC NOTICE.



Notice is hereby given that a suit is now pending in the Superior Court, Montreal, against Robt. Mitchell, of Montreal, carrying on business there under the firm name of Robert Mitchell & Co., charging him with infringing certain patents, the property of the Hancock Inspirator Co.'y, of Boston, Mass., and that all persons purchasing, selling or using "Hancock Inspirators," made by the said Robert Mitchell & Co., are hereby notified that they are liable to be sued for so doing. The genuine Hancock Inspirator can be purchased from the undersigned, or from their authorized agents. The Hancock Inspirator Co., Custom House Square, Montreal, and 75 Adelaide St. W., Toronto.

J. Z. HUSBAND & CO.,
 MEDIATORS & COMMERCIAL BROKERS,

31 King Street West, Toronto.

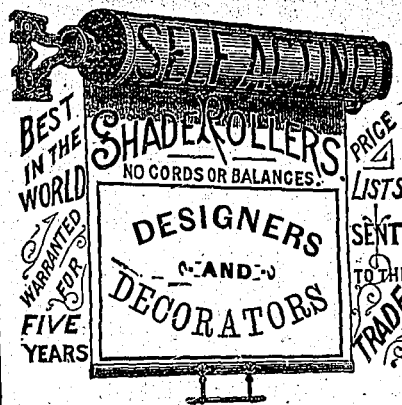
Business Places of all kinds bought and sold; Patents disposed of; and additional Capital procured for all kinds of legitimate business. Satisfaction Guaranteed.

bushels at the corresponding period of 1883. *Barley* is dull and nominal: No. 1, is quoted at 69c, No. 2 at 65c, No. 3 extra at 62c, and No. 3 at 58c. The stock in store is 20,683 bushels, as compared with 96,751 bushels a week ago and 54,877 bushels at the corresponding period of last year. *Oats* are easier, with sales of car lots at 42½c to 43c, the latter for choice. The stock in store is 7,515 bushels, as compared with 7,015 bushels last week. *Peas* are rather easier; No. 2 offer at 71c, with 70c bid. The stock is 48,615 bushels, as compared with 38,971 bushels last week and 47,913 bushels at the corresponding date of last year. *Rye* nominal at 70c to 72c. *Cornmeal* is quoted at \$3.25 a barrel, and *Oatmeal* at \$4.40 to \$4.45 in car lots and \$4.80 to \$5 in small lots. *Bran* easier, with sales at \$12 and \$12.50 on track.

GROCERIES.—There has been a moderate movement this week, with orders restricted to small lots. *Teas* remain very firm, with an upward tendency, and sugars are rather stronger, with a fair movement; granulated are quoted at 6½c, and Canadian refined 4½c to 5½c. Fruits quiet and prices steady.

HARDWARE.—There is a fair sorting up demand and prices rule steady. Nails, 10 to 60 dy, sell at \$2.65, 3 dy. to 9 dy at \$2.90, and 3 dy. at \$3.65. Ingot copper is unchanged at 15c to 16c. Tin-plates are unchanged. I. C. coke sells at \$4.25 to \$4.35, I. C.

TORONTO WINDOW SHADE CO.,
 M. J. OTTMAN, Manager.



MANUFACTURERS OF AND DEALERS IN
 Plain and Decorated Oil-Finish
 Cloth Shades
 AND
 Spring Rollers for
 Public Buildings,
 Dwellings,
 Railway Cars, etc.

417 QUEEN STREET WEST, TORONTO, ONT.

LA BANQUE DU PEUPLE.

NOTICE is hereby given that COME SERAPHIN CHERRIER, in his lifetime of the City of Montreal, Esquire, Advocate, having departed this life on the 10th day of April inst., has ceased to be a member or principal partner of the Corporation of La Banque du Peuple.

GEO. S. BRUSH,
 Vice-President.

A. A. TROTIER,
 Cashier.

Montreal, 14th April, 1885.

CARRIAGE & WAGON WORKS,
 14 & 16 ALICE STREET, TORONTO.

J. P. SULLIVAN, Manufacturer of First-Class Carriages, Wagons and Sleighs in the latest styles. All work warranted for one year. Superior Material used in all Branches. Call and examine our work before purchasing elsewhere.

IMPERIAL COUGH DROPS.

Best in the world for the throat and chest. For the voice unequalled.

TRY THEM.

R. & T. WATSON, MFRS., TORONTO.

charcoal at \$4.65 to \$4.85, and I. X. at \$6.15 to \$6.25. Pig iron is nominal, at \$18 to \$19.

HIDES, SKINS, ETC.—Trade is fair, and prices unchanged. Dealers are still paying 9c for No. 1 green steers, 8½c for No. 1 cows, and 7½c for No. 2. Small lots of cured sell at 8½c to 8 5/8c for cows and 9c to 9 1/8c for cured. *Calfskins* are in moderate supply and prices steady; No. 1 cured sold at 15c. *Sheepskins* are firm, and range from \$1.10 to \$1.35, according to quality. *Lambskins* bring 20c. *Tallow* unchanged at 3½c for rough and 6½c to 6¾c for rendered.

LIVE STOCK.—The receipts of cattle have been good, and the demand improved. Prices are rather better, and the feeling among shippers is better, owing to higher prices in Britain. Sales of export cattle were made here at 5c, and a very choice lot brought 5½c. Good butchers' cattle sell at 4½c to 4¾c per lb., and inferior to medium at 3 to 3¾c. *Sheep* in better demand and steady, with sales at 4½c to 4¾c per lb. *Lamb* firm, at 5c to 5½c per lb. *Spring lambs* rule at \$3 to \$5 a head. *Hogs* are firm at 5c to 5½c per lb.

Glass, Earthenware, China.

CHAS. E. THORNE,

Importer, Manufacturers' Agent and Commission Merchant
 Specialties: Matthew's Safety Lamps, Sun Lamps, Dynamo-Gas Light, &c.
 57 Bay Street, TORONTO.

SALT! W. MACCONNAL & CO., SALT MERCHANTS, 4 Nova Scotia, George's Dock, Liverpool. **BLAIR & CO. BROS.**, Agents for Canada, 7 Common Street, Montreal.



RUPTURE!

Egan's Imperial Truss, with a Spiral Spring; the best ever invented. Took ten years to perfect. Cures every child and 8 in every 10 of adults. IT NEVER MOVES, holds every Hernia during hardest work or severest strain, is unrivalled in the opinion of physicians. Patented in U.S., Jan. 1884; in Canada, Dec. 1884. Send for Circular. "The Egan's Imperial Truss Company," 23 Adelaide St. East, Toronto, Ont.

NEW DOMINION BRASS FOUNDRY
 (Established 25 years)

158 York St., Toronto, Ont. The oldest brass founding firm in Toronto. Devoted to engineers' and machinists' castings. Babbit metal has stood the test for a quarter of a century without a complaint. THOS. DEAN, Proprietor.

PROVISIONS, ETC.—Business is quiet and prices heavy. *Bacon* sells in ton lots at 8½c for long clear, and car lots are quoted at 7 7/8c to 8c, but none of the latter reported. *Cumberland cut* 7½c to 7¾c, and rolls 9½c to 10c. *Hams* firm, with sales of smoked in a small way at 12c; sweet pickled are quoted at 10½c. *Lard* quiet and steady; a round lot sold at 9c, and tubs and pails are quoted at 10c to 10½c in small lots. *Mess pork* is quoted at \$15.00. *Hops* dull, with a few small sales at 10c to 12c. *Beans* dull at 75c to \$1 a bushel in lots, and \$1.10 for small quantities of hand-picked.

SEEDS.—Business is quiet and confined to small lots from store. *Red clover* sells at \$11 a cental. *Alsike* unchanged at \$10.50 to \$12.50. *Timothy* steady at \$4.40 to \$4.50 per cental.

WOOL.—About the only business is in small lots of coarse wools at 16c to 19c. Selections are worth 18c to 19c, and ordinary 15c to 16c. *Supers* are steady at 21c to 22c, and extras at 25c to 26c.

RICHELIEU & ONTARIO Navigation Co.

SPRING ARRANGEMENT, 1885.



The Steamers of this Company between
MONTREAL AND QUEBEC,
Will commence running regularly on
6th May, as under:—
The Steamer **QUEBEC**, Capt. R. NELSON, on
Mondays, Wednesdays and Fridays, and
The Steamer **MONTREAL**, Capt. L. H. ROY, on
Tuesdays, Thursdays and Saturdays, at 7 o'clock,
p.m., from Montreal.

STEAMERS BETWEEN
MONTREAL AND TORONTO,
Will commence running daily on 1st June

Steamer **BOHEMIAN**, Capt. BAKER, will leave
for Cornwall and intermediate ports every Tuesday
and Friday, at 12 o'clock noon, commencing Friday,
8th May.

Steamer **THREE RIVERS**, Capt. COLLETTE,
leaves for Three Rivers every Tuesday and Friday
at 1 p.m.

Steamer **CHAMBLY**, Capt. GEO. NELSON, leaves
for Chambly every Tuesday and Friday at 1 p.m.

Steamer **TERREBONNE**, Capt. LAFORCE, leaves
daily (Sundays excepted) at 3:30 p.m., Saturdays at
2:30 p.m., for Verchères, calling at Boucherville,
Verdun and Bout de l'Isle. For L'Assomption
and St. Paul d'Emite, on Mondays, Tuesdays,
Wednesdays and Saturdays; and for Outremont on
Mondays, Wednesdays, Thursdays and Saturdays.
COMPANY'S TICKET OFFICES—R. A. JACKSON,
130 1/2 St. James St., opposite St. Lawrence Hall; J.
J. McCOMBIE, Windsor Hotel; Robt. McEwan, Canal
Basin, and at the Company's Ticket Office, Richelieu
 Pier, foot of Jacques Cartier Square.

ALEX. MILLOY, J. B. LABELLE,
Vice Manager, General Manager.
General Offices, 228 St. Paul St.,
Montreal, May 6th, 1885.

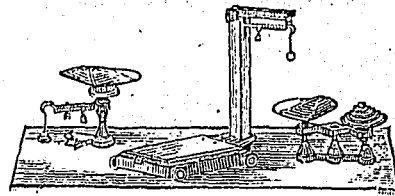
SPECIAL NOTICES.

The latest, and what is claimed to be, the
best invention of its kind, is the Prosser Self-
flushing Service Cistern, W. E. Power & Co.,
proprietors and manufacturers, 108 McGill
street, City. About 300 are in use in Montreal
and other cities of Canada, and, according to
testimonials received, have given complete
satisfaction. The cistern combines the advan-
tages of the modern, high-priced, imported
closets, and, it is alleged, less than half their
cost. No springs, wire or cranks are used,
making it easy to repair, should it get out of
order, especially as all the working parts are
above the seat of the closet, so that it can be
reached at all times by any person in the
house. The flush is liberal and effective,
giving 2 1/2 gallons of water. Being dry, there
is no danger of freezing or leaking. It is com-
pact, only occupying one-fourth the space of
ordinary cisterns. It is assigned the lowest
water-rate (\$2.00 per year) and is approved of
by Architects, Builders, Plumbers, &c., who
have examined it.

Anderson's Self-Acting, Adjustable Easy
Chair is a contrivance for which many super-
ior advantages are claimed. It was first
patented in December, 1879, but decided im-
provements have since been made. It obtained
the first prize at several Dominion Exhibitions,
and has just been awarded the highest and
only prize at the World's Exposition, New
Orleans. C. E. Anderson, 58 Dundas street,
London East, Ont., inventor and manufac-
turer, states that he has so many orders in
that he finds it difficult to fill them. Prices
range from \$25 to \$40, and no chairs of finer
finish, he says, have been exhibited in Canada.
Few chairs are so practicable. It can be put
in any position while sitting in it; it is quick-
ly and easily adjusted; it is not liable to get
out of order; it is well adapted for invalids,
the back and foot rest working separately,
and it is stated by the patentee to be the only
chair having an adjustable head rest.

The pork-packing business of Fred. Rowland,
announcement of which appears in this issue

Scales! Scales!!



JOHN FOX,

Manufacturer of

First-Class Scales of every descrip-
tion.

SATISFACTION GUARANTEED.

LONDON, - - - - - ONT.

THE PATENT Exhaust Steam Injector

WORKED BY EXHAUST STEAM
ONLY.

The most economical boiler feeder in existence,
and at same time the simplest and most durable.
Supercedes both pumps and feed-water heaters and,
by condensing the exhaust steam, removes the back
pressure, and, consequently, increases the power of
the engine. Utilizes a power heretofore thrown
away. Works automatically at a steam pressure of
less than half a pound. The exhaust steam, in
passing through the Injector, heats the feed-water
to a temperature of 190 degrees F., thus effecting a
saving over any other Injector of from 15 to 25 per
cent. in fuel.

For further particulars apply to

F. W. GATES, Jr.,

22 JAMES ST. W.,

HAMILTON, ONT.

Sole Licensee for the Dominion of Canada.

was established in London, Ont., in 1852, and
has been in successful operation ever since.
His cured meats, known as the "Crown"
Brand, have acquired a reputation for excel-
lence all over the Dominion. Care is taken
from the first selection of the choicest hogs to
the smallest subsequent detail, to produce a
"gilt-edged" article that cannot fail to satisfy
the most fastidious palate. Mr. Rowland
caters to the leading customers in his special
line, and those who order his spiced rolls,
sugar-cured hams and breakfast bacon may
count upon receiving an article which will
give satisfaction.

One of the successful business men of Lon-
don, Ont., is Mr. John Campbell, proprietor of
the London Carriage Factory. Mr. Campbell
has been Mayor of that City for several terms,
and is well known in political as well as in
commercial circles. He carries about \$35,000
of stock in carriages, waggon, sleighs, etc., and
ships the product of his factory to all parts of
the world. The establishment has been in
operation for about 30 years and employs 75
men. The proprietor has been awarded by the
Provincial and Local Fairs 200 first prizes,
besides second and third class medals and
diplomas. He obtained a medal and diploma
at the International Exhibition in Sydney,
Australia.

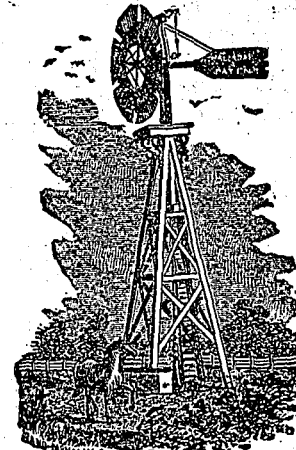
The Toronto Scale Works, 67 Esplanade
Sweet, Toronto, are operated by C. Wilson &
Son, manufacturers of the Improved Wilson
Scales, which latter are rapidly coming into
favor, and threaten to take a leading place in
the estimation of merchants. They are already
quite numerous in Montreal and vicinity, and
seem to give good satisfaction, being durable,
true and well finished. A number of their
large platform Scales have been ordered by
the Ontario Government.

Ontario Pump Co.

(LIMITED.)

TORONTO, ONT.

Manufacturers and dealers in I.X.L. Feed Mills,
Hay Carriers, Horse Hay Forks, Tanks, Double
and Single Acting Pumps, Wood or Iron,
Iron Pipe and Pipe Fitting, all kinds.



State what you want and send for
Illustrated Catalogues.

The Canadian Manufacturers' Agency

Are now prepared to take orders for fall delivery
for the following goods, viz: from

"The Otterville Canning Co.," Otterville, Ont.

CANNED

APPLES, TOMATOES,
GREEN PEAS, SWEET CORN,
STRAWBERRIES, BLACK CAPS,
CHERRIES.

EVAPORATED

SWEET CORN, APPLES.

From LAIDLAW & CO., Victoria, B.C., & San Francisco

CANNED SALMON.

Ask for Price List.

P. POULIN,

63 ST. JAMES STREET, MONTREAL.

Grand Trunk Railway of Canada.

STORES CONTRACTS.

TENDERS are invited for Stores of various
kinds required by the Company at Mon-
treal, London, Portland, and other places,
during the twelve months commencing July
1st, 1885.

Forms of Tender, with full particulars, can
be had on application to John Taylor, General
Storekeeper of the Company at Montreal,
or to the Deputy Storekeepers at London and
Portland.

Tenders endorsed "Tender for Stores," and
addressed to the undersigned, will be received
on or before Saturday, May 30th.

JOSEPH HICKSON,

General Manager,

Montreal, April 21st, 1885.



THE
FENSOM ELEVATOR WORKS,

38 DUKE STREET [Head of Frederick St.],

TORONTO.

Manufacturers of

ELEVATORS,

HAND, STEAM & HYDRAULIC,

For Light or Heavy Work.

In Factories, Hotels, Warehouses, &c.

Estimates Furnished.



Canadian Pacific Railway.

THE NEW LINE,
MONTREAL AND TORONTO
VIA OTTAWA,

WINTER TIME TABLE,

IN EFFECT ON

MONDAY, Nov. 24, 1884.

TIME TABLE.	Morning Express.	Night Express.
Leave Montreal	8.40 A.M.	7.30 P.M.
Arrive Ottawa	12.03 P.M.	11.00 P.M.
“ Toronto	9.55 P.M.	8.30 A.M.
Leave Toronto	8.25 A.M.	7.55 P.M.
“ Ottawa	6.07 P.M.	5.11 A.M.
Arrive Montreal	9.42 P.M.	8.50 A.M.

Elegant Parlor Cars on day trains. Luxurious Sleeping Cars on night trains.
Close connection at OTTAWA with trains to and from

SUDBURY, NORTH BAY, PEMBROKE, RENFREW, ARNPRIOR.

and all points in the Upper Ottawa Valley. Connections at Toronto for all points WEST, SOUTH and NORTHWEST.

Only line running direct into the City of Kingston (via K. & P. Railway), avoiding long and tedious omnibus transfer.

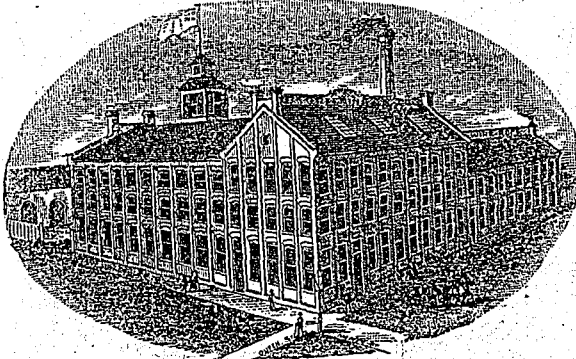
For full information regarding Time Tables of all Through and Local Trains. Tickets, Seats in Parlor Cars, Berths in Sleeping Cars, &c., apply at the Company's City Ticket Office,

266 ST. JAMES STREET,
(Corner MCGILL STREET.)

Windsor Hotel Ticket Office, Quebec Gate Station, Exchange Office, opposite Bonaventure Depot, 523 St. James St.

VICTORIA WIRE MILLS.

ESTABLISHED 1859.



B. GREENING & CO.

MANUFACTURERS OF

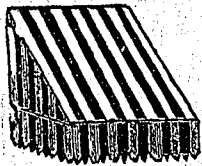
Perforated Sheet Metals,

Wire Cloth, all Grades,

Galvanized Poultry Netting,
Steel and Iron Ropes,
Bank and Office Railing.

Wire work in all its branches.

HAMILTON, ONT.



A W N I N G S

FOR
Stores or Private
Dwellings.

LOCKSMITH,
BELL-HANGER,
and General Blacksmith
work.

James R. Bain, 13 St. John St., MONTREAL.

THE

**Most Practicable Chair
EVER MADE!**

Can be put in any position while sitting in it; quick and easily adjusted; not liable to get out of order; well adapted for invalids; back and foot-rest working separately.

The only Chair having an Adjustable Head Rest.

C. E. ANDERSON,

Inventor and Patentee,

58 DUNDAS STREET,

LONDON EAST, ONTARIO.

Send for Price List and Catalogue. Mention this paper.



MILITIA.

SEALED TENDERS, marked on the left hand corner of the envelope, "Tenders for Militia Clothing, Store Supplies and Necessaries," addressed to the Honorable the Minister of Militia and Defence, will be received up to noon of Monday, the 18th May, 1885.

Printed forms of tenders, containing full particulars, may be obtained from the Department at Ottawa and at the following Militia Stores, where also sealed patterns of all articles may be seen, viz:—The offices of the Superintendents of Stores at London, Toronto, Kingston, Montreal, Quebec and St. John, N.B.

No tender will be received unless made on printed forms furnished by the Department.

The material of all articles will be required to be of Canadian manufacture and Canadian workmanship.

Each tender must be accompanied by an accepted Canadian bank cheque, for an amount equal to ten per cent. of the total value of the articles tendered for, which will be forfeited if the party making the tender declines to sign a contract when called upon to do so, or if he fails to complete the service contracted for. If the tender be not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

C. EUG. PANET,

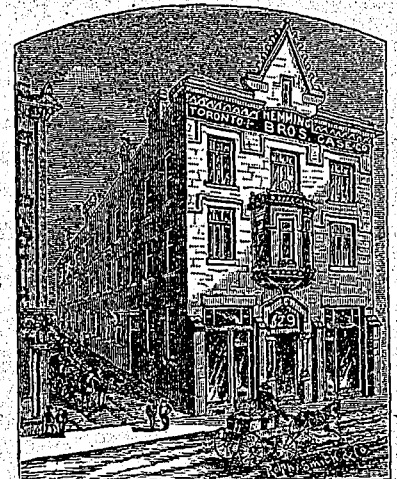
Deputy of the Minister of
Militia and Defence.

OTTAWA, 30th April, 1885.

Toronto Case Co.

29 ADRLAIDE ST. EAST.

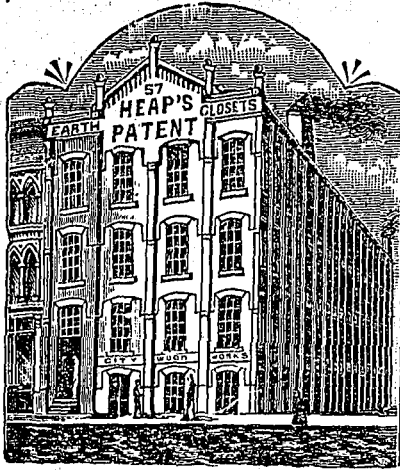
Fancy Goods Manufacturers.



LATEST STYLES! ORIGINAL DESIGNS!!
FINEST MATERIALS!!! Thoroughly skilled labor. Toilet, Odor and Jewel Cases, Whisk Holders, Plush Goods of all kinds. The only First-Class Line of Jewelry Cases and Trays offered in Canada.

HEMMING BROS.,

The only Canadian Manufacturers who make a specialty of Travellers' Trays and outfits generally.



"HEAP'S PATENT" Dry Earth or Ashes Closets

AND INODOROUS BEDROOM COMMODES.

The Best in the World — Over 15,000 in use.
Awarded 13 Prize Medals.

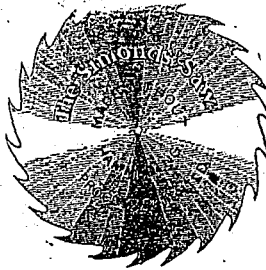
Their use ensures health and cleanliness.

These Closets can be fitted up indoors, or out, being
PERFECTLY INNOXIOUS.

"Heap's Patent" Dry Earth or Ashes Closet Co. (Limited).

OFFICE, SHOW ROOM AND FACTORY,

57 ADELAIDE ST. WEST, - - - - - TORONTO.



ST. CATHARINES SAW WORKS.

R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO.
Sole Manufacturers in Canada of

THE "SIMONDS" SAWS

All our Goods are manufactured by the "Simonds" process.
Our CIRCULAR SAWS are unequalled. We manufacture the
Genuine HANLAN, LANCETOOTH, DIAMOND, NEW IMPROVED
CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand
Saws are the best in the Market, and as cheap as the cheapest. Ask
your Hardware Dealer for the St. Catharines make of saws.

The Largest Saw Works in the Dominion.

JOSEPH PHILLIPS

MANUFACTURER

CANADIAN

Air Gas Machine

For Lighting Mills, Factories, Private Residences,
Churches, &c., &c.

SEND FOR CIRCULAR AND PRICE LIST.

145 Wellington St. W., Toronto.

SAMUEL MAY & CO.,

MANUFACTURERS OF

Billiard and Pool Tables

And Small 3 x 6 and 3 1/2 x 7 Parlor
Billiard Tables.



It's May's Latest Improved
Combination Cushions.

Also Direct Importers, Dealers and
Manufacturer of

All Materials Pertaining to the Business.

MONTREAL:

1610 Notre Dame Street;

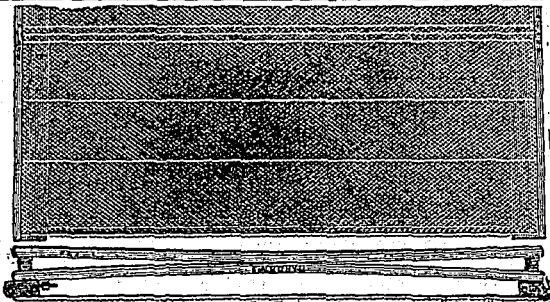
Toronto: 81 to 89 Adelaide St. West;

Winnipeg: 50 Portage Avenue;

Quebec: 71 St. Paul St.

IRON BED

—AND—



COMBINED.

MATTRESS

R. THORNE & CO.,

Manufacturers of WOVEN WIRE MATTRESSES, SPIRAL SPRING MATTRESSES.

79 Richmond St. West, - - - - - TORONTO.

THE AMERICAN COPPER CO.

Coppersmiths and Metal Spinners.

OFFICE:

75 and 77 Adelaide St. West,
TORONTO.

Manufacturers of Brewers' Copper Work,
Distillers' Copper Work, Steamboat Copper
Work, Confectioners' Copper Work, Dryers'
Copper Work, Plumbers' Copper Work, House
Furnishers' Copper Work, Hotel Copper Work,
etc., etc. Importers of Sheet Copper and
Brass, and dealers in all kinds of Plumbers'
Supplies.

CANADA VINEGAR WORKS,

T. A. LITTLE & CO.,

Bonded Manufacturers,

108 RICHMOND ST. WEST,

Toronto, Ont.

ELEVATORS
LEITCH & TURNBULL'S, HAMILTON, CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

STOCKS AND BONDS.

SURETYSHIP.

The only Co'y in Canada confin-
ing itself to this business.

THE GUARANTEE CO.
Of North America.

Capital Authorized, . . . \$1,000,000
Paid up in Cash (no notes), . . . 300,000
Resources over 800,000
* Deposit with Dominion Gov't. 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain
cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced man-
agement which introduced the system to this contin-
ent over twenty-two years ago, and has since actively
and successfully conducted the business to the satis-
faction of its clients.

Over \$330,000 have been paid in
Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President—THE HON. JAMES FERRIER
Managing Director—EDWARD RAWLINGS.
Secretary—JAMES GRANT.

Bankers.....THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.
EDWARD RAWLINGS,
Managing Director.

* N.B.—This Company's Deposit is the largest
made for Guarantee business by any Company, and
is not liable for the responsibilities of any other
risks.

Hull Advertisements.

ESTABLISHED 1837.

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AND
LIME WORKS.**

Special attention is called to the superior
advantage of Hull Cement for its adaptation to
all works exposed to the most powerful water
influences of basements, floors, tanks, etc.

LIME SUPPLIED

by the car load, or in quantities to suit.
Best sawed pine shingles, XX and XXX, and
culls at lowest prices, delivered.

C. B. WRIGHT, Proprietor,
HULL, P.Q.

JOSEPH ISOBILLE,

Carriage and Sleigh Maker,
110 BREWERY STREET, HULL, P. Q.

CHARLES HEBERT,

Carriage and Sleigh Manufacturer,
167 BREWERY STREET, HULL, P.Q.

J. B. HEBERT,

Carriage and Sleigh Maker,
118 BREWERY STREET, HULL, P.Q.

H. BOURGIE,

Carpenter and Builder,
94 BREWERY STREET, HULL, P.Q.

NAME.	Par Value	Capital Subscribed,	Capital paid-up.	Rest.	Div. last 6 Ms.	Per Cent Prices May 14.	Cash Value per Sh.
British North America.....	\$ 243	\$ 4,866,666	\$ 4,866,666	981,129	3	114	277 40
Can. Bank of Commerce.....	50	6,000,000	6,000,000	2,000,600	4	122 1/2 123	61 12 1/2
Central Bank.....	100	1,000,000	255,000				
Commercial Bk of Windsor	40	500,000	260,000	78,000	4	126	60 40
Dominion Bank.....	50	1,500,000	1,500,000	930,000	5	186 186	93 00
Du Peuple.....	50	1,200,000	1,200,000		2 1/2	65 60	27 50
Eastern Townships.....	50	1,500,000	1,416,142	376,000	3 1/2	108 111	54 00
Exchange Bank, Yarmouth	70	280,000	245,715	80,000	3	83	58 10
Federal Bank.....	100		1,250,000		3	100*	100 00
Halifax Banking Co.....	20	500,000	500,000	50,000	3	102 1/2	20 65
Hamilton.....	100	1,000,000	984,770	250,000	3 1/2	114	114 00
Hochelaga.....	100	705,970	710,100	50,000	3	80	80 00
Imperial Bank of Can.....	100	1,500,000	1,500,000	680,000	4	133 1/2 134 1/2	138 50
Jacques Cartier.....	25	500,000	500,000	140,000	3 1/2	65 75	15 00
London.....	100	1,000,000	185,000	50,000	3 1/2		
Maritime.....	100	321,900	321,900	40,000	3	110	110 75
Merchants' Bank of Can.....	100	5,700,000	5,700,000	1,250,000	3 1/2	113 1/2 114	113 75
Merchants' Bk of Halifax	90	1,000,000	1,000,000	180,000	3 1/2	103 1/2	93 15
Molson Bank.....	200	2,000,000	2,000,000	600,000	4	112 116	56 00
Montreal.....	50	12,000,000	12,000,000	6,000,000	5	190 200 1/2	98 00
Nationale.....	50	2,000,000	2,000,000	30,000			31 50
New Brunswick.....	100	1,000,000	1,000,000	300,000	4	121 1/2	121 50
Nova Scotia.....	100	1,114,300	1,114,300	470,000	3 1/2	135 1/2	135 00
Ontario Bank.....	100	1,500,000	1,500,000	425,000	3 1/2	109 1/2 111	109 50
Ottawa.....	100	1,000,000	899,580	110,000	3 1/2		
People's of Halifax.....	20	600,000	600,000	70,000	2	99	80 00
People's Bank of N.B.....	50	500,000	249,900	70,000	3	92 1/2	46 25
Pictou Bank.....	100	2,500,000	2,500,000	325,000	3 1/2	95	95 00
Quebec Bank.....	100	200,000	200,000	50,000	4		
St. Stephen's Bank.....	50	803,700	783,005	185,000	3 1/2	109 110	54 50
Standard.....	100	2,000,000	2,000,000	1,100,000	4	182 183	182 00
Toronto.....	50	1,000,000	500,000	80,000	3	102 1/2	56 35
Union Bank, (Halifax).....	100	2,000,000	2,000,000	30,000	2 1/2	59 1/2	58 50
Union Bank of L. C.....	100	500,000	464,300	20,000	3 1/2	81	81 00
Ville Marie.....	100	400,000	383,230	20,000	3	122 1/2	122 50
Yarmouth.....	50	600,000	578,313	67,000	4	118 1/2	69 25
Agrie. Sav. and Loan Co.....	50	130,000	121,000	6,000	3 1/2	108	64 25
Brant. Loan and Sav. Co.....	100	1,350,000	267,066	27,000	3	704	104 00
Brit. Can. Loan and Inv. Co.....	100	450,000	181,313	127,000	3 1/2		
Building and Loan Assoc.....	25	750,000	750,000	85,000	3	106 1/2	26 50 1/2
Canada Cotton Co.....	100	750,000	697,900		0	30	30 00
Canada Landed Credit Co.....	50	1,600,000	663,990	125,000	4	123	61 50
Can. Perm. Loan and Sav.....	50	3,000,000	2,200,000	1,100,000	6 1/2	208 1/2	104 87 1/2
Can. Sav. and Loan Co.....	50	700,000	650,410	120,000	4	120	60 00
Dominion Sav. and Inv. Co.....	50	1,000,000	868,840	140,000	4	114	56 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000		3	106	83 00
Dundas Cotton Co.....	100	500,000	500,000		4	106	25 00
Farmer's Loan and Sav. Co.....	50	1,057,250	611,430	75,857	4	108 1/2 x.d.	54 12 1/2
Freehold Loan and Sav. Co.....	100	1,050,400	690,980	261,500	5	163 1/2	104 50
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	125,000	4	122	122 00
Home Sav. and Loan Co.....	100	1,000,000	100,000	40,000	3 1/2		
Hudson Cotton Co.....	100	2,000,000			5	65 68	65 00
Huron & Erie Loan Soc.....	50	1,000,000	1,000,150	320,000	5	158	9 00
Huron & Lambton Loan Co.....	50	350,000	230,000	32,000	4		
Imperial Loan and Inv. Co.....	100	629,850	621,704	85,000	3 1/2	111	111 00
Landed Banking and Loan.....	50	700,000	310,977	20,000	3		
Land. & Can. Loan and Ag.....	50	4,000,000	560,400	250,000	5	137 1/2	68 75
London Loan Co.....	50	659,700	464,519	45,000	4	116 118	58 00
Land. and Ont. Inv. Co.....	100	2,700,000	400,000	50,000	3 1/2	118	113 00
Manitoba Inv. Assoc.....	100	30,000	100,000	3,000	4		
Manitoba Loan.....	100	518,000			5	109	109 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000		4	122 1/2 122 1/2	49 00
Montreal City Gas Co.....	40	2,000,000	1,876,752		6	180 180 1/2	72 10
Montreal City Pass. Ry. Co.....	50	600,000	600,000		4	114 116 1/2	57 25
Montreal Cotton Co.....	100	794,000	794,000		0	75	57 50
Montreal Building Assoc.....	50	300,000	300,000		0	70 80	36 00
Montreal Loan and Mortg.....	50	1,000,000	832,812	106,000	3 1/2	89	44 50
National Investment Co.....	100	1,460,000	380,000	20,000	8 1/2	107	107 00
N. S. Sugar Refinery.....	100	350,000	350,000		2 1/2	30	30 00
Ont. Indus. Loan and Inv.....	50	308,900	84,735	20,000	4		
Ont. Inv. Assoc.....	50	2,650,000	634,715.71	500,000	4	124	62 00
Ont. Loan and Deb. Co.....	50	2,000,000	2,000,000	285,000	4	124	62 00
People's Loan and Deb. Co.....	50	500,000	487,048	42,000	3 1/2	105 1/2	52 62 1/2
Real Est. Loan and Deb. Co.....	50	500,000	346,213		3	75	37 50
Richelieu and Ont. Nav. Co.....	100	1,619,000	1,619,000		3	56 1/2 57	56 25
Royal Loan and Sav. Co.....	50	400,000	299,300	24,000	4	116 1/2	58 12 1/2
Starr Mfg Co., Halifax.....	100	200,000	200,000		3 1/2	97	97 00
St. Paul, M & M. Ry.....	100				3 1/2		
Toronto City Gas Co.....	50	800,000	800,000		2 1/2	134 x.d	67 00
Union Loan and Sav. Co.....	50	600,000	575,000	160,000	4	131	65 50
Western Can. Loan and Sav.....	50	2,000,000	1,200,000		4	138	94 00

A. RAMSAY. ALEX. MANSON.
A. RAMSAY & SON,
Importers of
Paints, Oils, Colors
And Artists' Materials,
English and Belgian Sheet and Polished
Plate Glass,
MANUFACTURERS, &c.,
Agents for Wright & Bull, Birmingham; Windsor
& Newton, London; Sharratt & Newth, London;
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Warehouse, 37, 39 & 41 Recollet St.,
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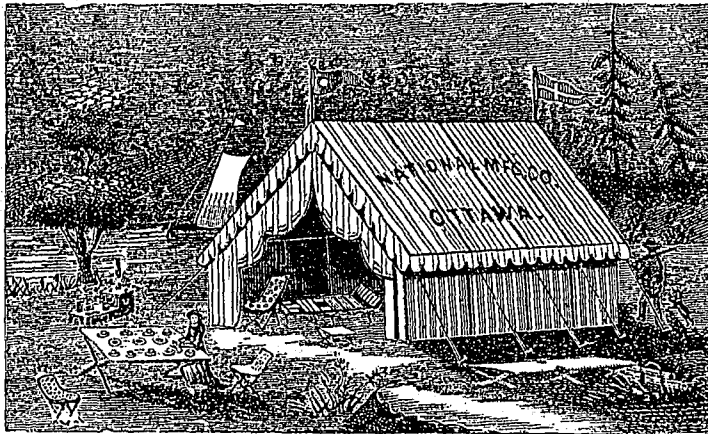
TELLIER, ROTHWELL & CO.,
Successors to CHAS. MARTIN & CO.,
Manufacturers of
Laundry Blues and Stove Polishes,
Importers of
Colors, Bronze-Powders, Gold, Silver and Metal
Leafs, Glues, Gélatines, Aniline dyes, Tin-foli,
Metallic Capsules, Belgium Sulphur, Essen-
tial Oils, &c.
Sole Proprietors for the Celebrated
CARDINAL FOOD,
25 ST. PETER STREET, MONTREAL.

THE NATIONAL MANUFACTURING COMPANY

160 SPARKS STREET, - - - OTTAWA, ONT.

ALSO AT TORONTO, ONT.

Still Retains the Lead.



Still Retains the Lead.

Have been awarded every Medal offered at the Exhibitions in Canada for our Line of Goods, notwithstanding the misleading advertisement of unscrupulous firms claiming awards, medals, &c., which they have never received. See letter from H. J. HILL, Esq., Secretary Toronto Industrial Exhibition Association, below. This year at Toronto, Montreal and Ottawa Exhibitions, we have been awarded

10—MEDALS—10

For Tents, Marquees and Camp Furniture.

(The following will show that we have received every prize awarded any company in this kind of articles.)
OFFICE OF THE INDUSTRIAL EXHIBITION ASSOCIATION, TORONTO, MARCH 10, 1894.

The National Manufacturing Company Ottawa:

GENTLEMEN.—In reply to your inquiry, I beg to say that the highest awards made at the Industrial Exhibition for the years 1893, 1892, and 1893, for Tents, Marquees and Flags, were to your Company, being a Silver Medal for each year. Last year, 1893, was the first in which a medal was specially offered for Camp Furniture and Equipages, and it was awarded to the National Manufacturing Co'y, of Ottawa.

I am, your's respectfully, H. J. HILL, Manager and Secretary.

ONTARIO CANOE CO.

(LIMITED) OF PETERBOROUGH.



Manufacturers of Pleasure, Fishing and Hunting Canoes,

Patent Cedar Rib, Longitudinal Rib, Basswood, Folding, Decked and Sailing Canoes, Paddles, Oars, Sails and all Canoe Fittings. Gold Medal, London, Eng., Fisheries Exhibition, 1883; Silver Medal, Montreal, 1884. J. Z. ROGERS, President. Send 3c. stamp for Catalogue.

CUMBERLAND RAILWAY AND COAL COMPANY.

This Company has purchased from

THE SPRING HILL MINING COMPANY.

Their extensive Collieries at Spring Hill, N.S., and the Railway from Spring Hill Junction (on the Intercolonial Railway) to the Collieries at Spring Hill.

The Company has also purchased from

THE SPRING HILL & PARRSBORO COAL & RAILWAY CO.

Their Collieries at Spring Hill and the Railway from Spring Hill to Parrsboro on the Bay of Fundy. The Company is now prepared to make contracts to deliver at any season of the year their fresh mined Spring Hill Coal, superior for locomotive and steam purposes, at any Station of I.C.R., G.T.R., and connections. Orders for Coal booked and all information given at our Head Office.

4 & 5 Chesterfield Chambers, St. Alexis Street, Montreal.

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No.	Price.
508 Chartism, by Thos. Carlyle.....	20c.
505 Crown of Wild Olives, by Ruskin.....	10c.
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518 Sartor Resartus, by Thos. Carlyle.....	20c.
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513 Men, Women and Lovers, by Edith Simcox	20c.
516 Queen of the Air, by Ruskin.....	10c.

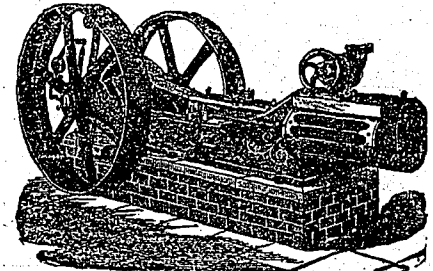
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MONTREAL.

Toronto Engine & Boiler Works

J. PERKINS, Proprietor,

Manufacturer of Marine, Portable and Stationary Engines and Boilers. Also the celebrated



HIGH SPEED ENGINE.

FRONT STREET EAST, - - - TORONTO.

WILLIAM V. GORDON,

Family Grocer,

1353 ST. CATHERINE STREET,
MONTREAL.

DESIRES to thank the many old friends and patrons who have followed him to his new store. Everything of the best and freshest. No old musty stock at reduced prices, but the lowest prices for best groceries. Careful serving and prompt deliveries.

LUMBER GEORGE CALL,

Wholesale and Retail

Merchant and Manufacturer.

Dealer in all kinds of Pine Lumber, Walnut, Ash, Elm, Cherry, Butternut, White Oak, Hickory, Chestnut, Whitewood, Pine, Etc.

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A. R. CLARKE & CO.,

Works—153 to 159 Eastern Avenue.
Office—28 Front Street East, Toronto, Ont.,

LEATHER MANUF'RS.

Glazed, Brush, Satin and Wax Calf; Glazed, Pebble and Mongol Goat, and Brush Kid. All colors in Calf, Goat, Sheep and Skivers, for Shoe Manufacturers, Bookbinders, Trunk, Bag and Pocketbook Manuf'rs, Hatters, Upholsterers, &c.

A GREAT CHANCE FOR AGENTS TO MAKE money. Ten dollars a day paid. We stand ahead, and take the lead of all other tea houses, and offer agents the best chance ever known to make money. Something new. Address the Canada Pacific Trading and Importing Company, 120 Bay Street, Toronto. (Enclose stamp for reply.) J. A. McMurtry, Secy. & Manager. Please mention this paper.

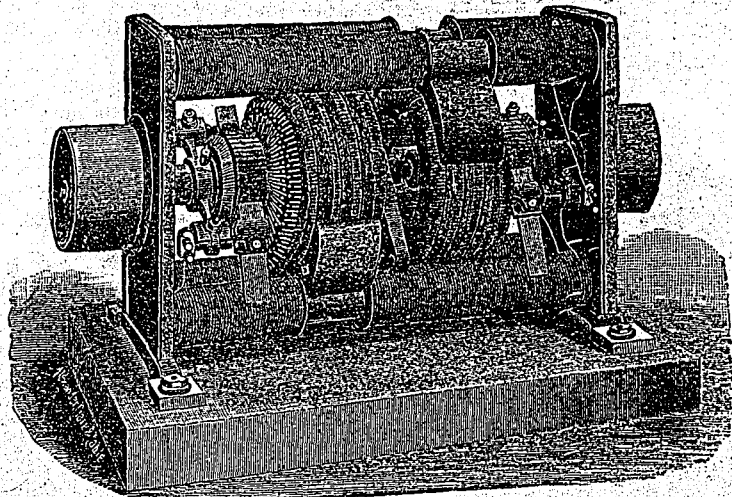
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 14, 1885.

Name of Article:	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Men's Thick Boots Wax...	2 15 3 00	Am. Ref.	0 33 0 35	Gunpd. Finest..... lb	0 57 0 85	Sago..... per lb	0 04 0 05
" Split	1 50 2 25	Gum Arabic, per lb....	0 30 0 60	Imper'l, med. to gd ..	0 25 0 88	Tapioca, Pearl.	0 05 0 05
" Kip Boots.....	2 50 3 25	" Traj.	0 45 0 90	Fine to finest.....	0 37 0 58	Flake.	0 05 0 05
" Calf Boots, pegged..	2 80 4 75	Coppers per 100 lbs....	0 95 1 00	Twankay, com. to gd. "	0 12 0 18	Gelatine, Favorite,	
" Kip Brogans.....	1 20 1 40	Blue Vitriol.....	0 35 0 08	Oolong.....	0 45 0 65	(Pollwka's) 1 lb can.	1 00 0 00
" Split do.....	0 75 1 10	Potash Bichromate.....	0 09 0 10	Cougou common.....	0 16 0 20	Do do do 1 qt pk "	0 90 0 00
" Split Congress.....	1 30 1 50	Stychnine.....	1 75 0 00	" med. to good. "	0 23 0 30	Do do do 2 "gs. "	1 80 0 00
" Buff	1 50 2 00	Brom. Potass.....	0 50 0 55	" fine to finest. "	0 36 0 65	Do (Cox's) 2 "s.....	1 10 1 12
" Buff & Pebbled Bals.	1 50 3 00			" med. to good. "	0 18 0 20	Do do 6's.....	1 60 1 63
" Split.....	1 00 1 40	FISH.		" med. to good. "	0 38 0 60	Hardware.	
Wom's Pebbled & Buff Bals	1 00 1 50	Labrador Herrings, No. 1	5 70 0 03	Fine to choice ..	0 25 0 66	Tin: Block, L & F per lb.	0 00 0 10 1/2
" Split Bals.....	0 80 1 10	" No. 2 ..	4 25 4 00	Coffee, green Mocha per lb.	0 18 0 27	do Straits.....	0 18 0 19
" Prunella do.....	0 57 1 26	Cape Breton Herrings..	5 00 5 75	Java.....	0 11 0 14	Strip.....	0 21 0 22
" Inferior do.....	0 10 0 60	Mackerel No. 1.....	0 00 0 00	Marasabo.....	0 11 0 14	Copper: Ingot.....	0 13 0 15
" Cong. do.....	0 50 1 25	Green God No. 1.....	3 25 4 50	Cape.....	0 12 0 14	Sheet.....	0 19 0 24
" Buskins. do.....	0 60 1 10	Ordinary No. 2.....	2 50 0 00	Jamaica.....	0 11 0 14	Cut Nails, Net Cash:	
Misses' Pebbled & Buff Bals	0 85 1 35	Dry.....	3 00 4 50	Elo.....	0 11 0 14	Hot Cut Am. or Can. Pat'n	
" Split Bals.....	0 75 0 90	N. Shore Salmon.....	12 00 12 50	Singapore & Ceylon ..	0 17 0 24	3 in. and above ..	2 40 0 00
" Prunella do.....	0 60 1 00	Brit. Col.	11 00 11 00	Chicory.....	0 11 0 12 1/2	2 & 2 1/2 ins.	2 65 0 00
" Cong. do.....	0 60 0 70	Oysters.....	0 00 0 50	Sugars, (Caks. & Brls.)		2 & 2 1/2 ins.	2 90 0 00
Children's Pebbled & Buff B's	0 60 1 10			Porto Rico..... per lb	0 00 0 60	1 1/2 ins.	2 90 0 00
" Split Bals.....	0 50 0 80	Flour.		Jamaica.....	0 00 0 00	1 1/2 ins.	2 90 0 00
" Prunella do.....	0 50 0 75	Patents.....	5 10 5 50	Barbadoes..... per lb.	0 0 0 00	1 1/2 ins.	2 90 0 00
Infants' Cacks. doz.....	3 50 6 00	Superior Extra.....	4 90 4 95	Yellow Refined.....	0 04 0 05 1/2	1 1/2 ins.	2 90 0 00
Dairy Produce		Extra Superfine.....	4 80 4 85	Paris Lump.....	0 07 0 07 1/2	1 1/2 ins.	3 40 0 00
Creamery fine to choice...	0 20 0 20	Canada Strong Bakers..	4 85 5 00	Granulated.....	0 06 0 06 1/2	Casing, Box, Shook :	
Townships, choice.....	0 17 0 18	Do American.....	5 25 5 50	Syrups.—Extra. per lb.	0 03 0 04	1 1/2 in. p. 100 lb. keg.	4 40 0 00
Do fair to good.....	0 00 0 15	Do Manitoba.....	0 00 5 20	Good.....	0 03 0 03 1/2	1 1/2 in. to 1 3/4 "	3 65 0 00
Brockville, choice.....	0 15 0 17	Fancy.....	0 00 4 80	Molasses (Barbados) im. g.	0 11 0 02 1/2	2 in. to 2 1/2 "	3 15 0 00
Do fair to good.....	0 00 0 00	Spring Extra.....	4 65 4 45	Trinidad.....	0 29 0 28	2 1/2 in. to 2 p. 100 lb. keg	3 15 0 00
Morrisburg, choice.....	0 13 0 14	Superfine.....	4 10 4 20	Antigua.....	0 23 0 26	3 in. to 4 1/2 "	2 90 0 00
Do fair to good.....	0 00 0 00	Fine.....	4 10 4 20	Fruit Loose Muscatel, new	2 90 3 00	Finishing Nails:	
Western Dairy.....	0 11 0 15	Middlings.....	3 70 3 80	Sultanas.....	0 08 0 07	1 in. to 1 1/2 in. p. 100 lb. kg	5 15 4 50
" fair to good.....	0 00 0 00	Pollards.....	3 55 3 60	Seedless.....	0 08 0 07	1 1/2 in. to 2 in. " "	4 15 3 80
Cheese, choice.....	0 10 0 10 1/2	Ont. Bags.....	2 10 2 35	Valencia, choice per lb.	0 08 0 08 1/2	Tobacco Box Nails:	
Fair to Good.....	0 09 0 09 1/2	City Bag.....	2 55 2 65	" rain damaged.....	0 05 0 05 1/2	1 1/2 in. & 1 1/4 in. p. 100 lb kg	4 85 3 50
Drugs & Chemicals.		Oatmeal brls.....	4 95 6 55	" old.....	0 04 0 04 1/2	1 1/2 " 2 " "	3 85 2 95
Aloes Caps.....	0 16 0 18	Cornmeal white.....	3 45 3 65	Prunes.....	0 04 0 04 1/2	Clinch and Heavy Clinch :	
Alum.....	1 80 1 90	" yellow.....	3 25 3 45	Figs C. Mats.....	0 04 0 06	3 in. and up.....	5 20 0 00
Borax xtls.....	0 12 0 14	Grain.		H. S. Almonds bxs ..	0 10 0 00	4 and 5 Sharp pres'd N'sls	4 85 0 00
Bleaching Powder.....	2 00 2 25	Canada Red, No 2.....	1 02 1 04	S. S. Tarracons.....	0 14 0 15	1 and 1 1/2 in. per 100 lb.	4 55 0 00
Brimstone.....	2 50 2 60	" White Winter ..	1 00 1 02	Walnut, English.....	0 16 0 18	1 1/2 " 2 1/2 " "	4 20 0 00
Castor Oil.....	0 09 0 10	" Spring No. 2.....	1 01 1 04	" Grenoble, new ..	0 12 0 14	Clutch and Heavy Clutch :	
Caustic Soda.....	2 25 2 35	White Michigan, No. 1..	0 00 0 00	Brazil, new.....	0 07 0 08 1/2	3 in. and up.....	8 85 6 85
Cream Tartar.....	0 09 0 10	Red Winter, No 2 Toledo.	0 00 0 00	Hatty's Nabob Pickles, doz	2 70 3 80	25 per cent. discount.....	4 15 0 00
Epsom Salts.....	1 25 1 40	Chicago No. 2, in bonds.	0 00 0 00	" Mixed do.....	2 90 2 80	Net 20 ds or 4 mus note with	3 90 0 00
Extract Logwood, best ..	0 08 0 09	Milwaukee No. 2 do ..	0 00 0 00	" Nabob Sauce pte ..	3 40 ..	but. These terms apply to	2 65 0 00
" ordinary.....	0 08 0 09	Oats.....	0 40 0 41	Spices: Cassia..... per lb	0 09 0 15	all the above nails.....	0 00 0 00
Indigo Madras.....	0 70 1 00	Barley.....	0 50 0 65	Mace..... per lb.	0 80 0 95	" " No. 7.....	0 24 0 00
Morphia.....	2 25 2 40	Peas, May..... per 66 lbs.	0 84 0 85	Cloves.....	0 18 0 22	" " No. 8.....	0 23 0 00
Madder, best	0 12 0 13 1/2	Rye.....	0 75 0 76	Cumin.....	0 45 0 70	" " No. 9.....	0 22 0 00
" ordinary.....	0 08 0 09	Corn in bond.....	0 65 0 00	Mustard, 4 lb. Jars. "	0 26 0 27 1/2	" " Brand 40 to 5 & 5 pc dis	
Opium.....	4 25 4 50	Groceries.		" 1 lb. " ..	0 24 0 26	" " Brand 40 to 5 & 2 1/2 pc dis	
Oxalic Acid.....	0 14 0 15	FEA, (H.C.H. & Cad.)		Rice: Arracan, & p. 100 lb.	0 00 0 00	Wrot or Ship Spikes.....	
Phosphorus.....	0 75 0 90	Japan, com. to med. lb. .	0 16 0 22			7-16 and 1/4 in.....	3 90 0 00
Potash Iodide.....	4 25 4 50	good med. to fine..	0 28 0 34			3-8 in.....	4 25 0 00
Quinine	1 20 1 40	Japan, finest to choest.	0 37 0 48			5-16 in.....	4 50 0 00
Soda Ash.....	1 65 1 70	Japan Nagasaki.....	0 17 0 25			1 in.....	4 75 0 00
Soda BiCarb.....	2 30 2 50	Y. Hyson common to gd.	0 16 0 25				
Sal Soda.....	1 12 1 20	Y. Hyson fine to finest, lb	0 38 0 60				
Tartaric Acid.....	0 55 0 60	Gunpd., fair to med.	0 28 0 34				
Citric Acid.....	0 65 0 75	" Good to fine ..	0 40 0 50				
Camphor Eng. Ref.....	0 36 0 38						

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut casing, box and shook, finishing and Tobacco Box, Barrel Clinch and Pressed Nails. Net cash within 30 days; or four months Net adding interest from the date of delivery at seven per cent. terms on four months or 5 p.c. off or cash in 30 days p.c. Discount on Boks, Carriage, Tire and Machine 70 to 75 per cent.

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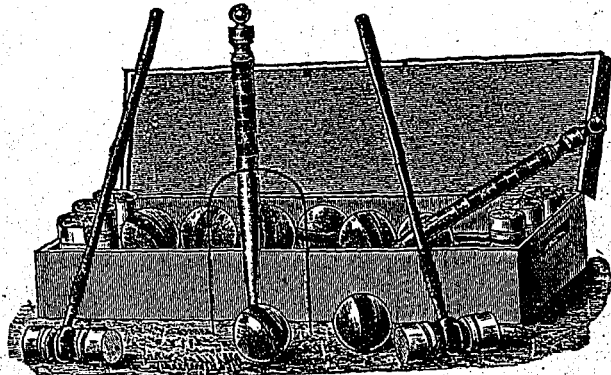
Write for Prices before Purchasing.
 ALL WORK WARRANTED.

Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.		Name of Article.	Wholesale Rates.	
	\$ c.	¢		\$ c.	¢		\$ c.	¢		\$ c.	¢
Horse Shoes	3 10	0 00	Powder: Canada Blasting	8 50	0 00	Pebble Grain	0 15	0 16	United Inches, 41 "	2 30	4 25
Terms, 4 mos. or 6 p.c. or 30 days	3 70	0 00	F. F. to F. F. F.	4 75	5 00	B. Calf	0 11	0 15	" 51 "	60	0 00
Aces ss. & ds. — 25 to 30 dis.	11 00	13 00	Barbed wire, per lb	0 05	0 06	Brush (Cow) Kid	0 18	0 22	" 61 "	70	0 00
Galvanized Iron: No. 21.	0 06	0 08				Buff.	0 12	0 15	" 71 "	80	0 00
" " No. 28.	0 06	0 07	Hides and Skins.			Russotts, Light	0 35	0 40	" 81 "	85	0 00
Pig Iron: Stemer. No. 1.	18 00	18 50	Montreal Green Hides,	7 50	0 00	" Heavy	0 30	0 35	" 90 "	90	0 00
Coltness	20 00	0 00	" No. 1, p. 100 lbs.	6 50	0 00	" No. 2	0 20	0 25	" 91 "	95	0 00
Calder	18 00	0 00	" No. 2	6 50	0 00	" Sadlers'	7 50	9 00	" 96 "	100	0 00
Langlean	19 50	20 00	" No. 3	6 50	0 00	Meats, Eggs, &c.			Paints, &c.		
Summerles	18 50	19 00	Tanners pay \$1 more for cured and inspected	0 00	0 00	Mess Pork, short cut	15 00	15 50	White Lead, pure 25 to 100 lb kgs.	5 50	6 50
Gursherrie	18 50	19 00	Hamilton, No. 1 insp.	9 00	9 25	Lard, in Cured	0 11	0 12	" No. 1	5 00	5 50
Carnbroe	17 50	18 50	Toronto, " 2	9 00	9 25	Lard, in pails	0 09	0 10	" No. 2	4 50	5 00
Eglington	16 50	17 00	" " 1	8 50	9 00	Bacon, per lb.	0 11	0 00	" No. 3	4 10	4 50
Hematite	20 00	22 00	Chicago Buff.	0 16	0 17	Eggs	0 00	0 12	White Lead, dry	4 75	5 50
Bar Iron, per 100 lbs.	1 05	1 70	Heavy Steers	9 50	0 00	Tallow, Rendered	0 06	0 07	Red Lead	4 25	4 75
Best Refluod	1 90	2 00	Calfskins, Western	10 50	0 00	" Rough	0 03	0 04	Venician Red, Eng'h.	1 50	1 75
Stemens	2 10	2 15	City Sheepskins, each	0 70	0 00	Potatoes per bag	0 35	0 40	Yel. Ochre, French	1 60	2 50
Sweetes	4 00	4 25	" Clips	0 13	0 00	Oils.			Whiting London Washed.	0 55	0 65
Sheet Iron to No. 20	2 25	2 50	" Lambskins, per lb	0 00	0 10	Cod Oil, Newfoundland	0 58	0 60	" Paris	1 10	1 25
Boiler Plates	2 75	3 00	Leather (at 6 months.)			Do Halifax	0 52	0 55	Portland Cement, brl.	2 75	3 25
Boiler Lowmoor	0 00	0 05	No. 1, B. A. Sole	0 26	0 27	Straw Seal	0 57	0 59	Roman " brl.	2 50	2 75
Hoops and Bands	0 00	0 00	No. 1 Ordinary Sole	0 24	0 25	S. R. Pale Seal	0 63	0 64	Water Lime, brl.	1 50	2 00
Canada Plates: Hatton	2 00	3 00	No. 2	0 22	0 23	Pale Seal	0 00	0 00	Fire Bricks per M.	25 00	30 00
Penn. and W. P. & Co.	2 00	3 00	Buffalo Sole, No. 1	0 21	0 22	The above are Nfd. ag'ts' prices for large lots to the wholesale trade. Prices of distributing firms are about 5c. higher.			Calcedin Plaster, p. brl.	1 60	1 75
Iron Wire, 0 to 8 p. 100 lbs	2 40	0 00	No. 2	0 19	0 20	Lard Oil, Extra	0 75	0 85	Drain Pipes, 4 in. to 12 in. per yard.	0 40	1 15
Wro't Iron pipe, 70 to 7 & 2 1/2 p.c. dis.			China " No. 2	0 22	0 23	No. 1	0 65	0 75	Salt.		
Steel, cast per lb.	0 11	0 12	" No. 1	0 22	0 23	Do " No. 1	0 62	0 75	Liverpool Coarse, per bag	0 55	0 57
" Spring 100	3 00	3 25	Zanzibar, " No. 2	0 21	0 21	Boiled	0 65	0 66	Canadian, n small bag.	3 00	3 75
" Tire	2 75	3 00	" No. 1	0 19	0 20	Cod Liver Oil	1 10	1 20	Factory filled, per bag.	1 20	1 35
" Sleigh Shoe	2 25	0 00	Slaughter, No. 1	0 25	0 27	Oliverine	1 10	1 20	Eureka factory filled, do	2 40	0 00
" Blister, p. lb.	0 10	0 15	Harness	0 25	0 32	" Machine	0 95	1 10	Timber, Lumber, &c.		
Tin Plate: 1C Coke	3 90	0 00	Upper Heavy	0 32	0 38	" qt., per case	2 75	3 00	Ash, 1 to 4 in., M.	18 00	25 00
1C Charcoal	4 4	0 00	" Light	0 35	0 38	" pts.	3 50	3 75	Birch, 1 to 4 in., M.	20 00	25 00
IX	0 25	6 50	Grained Uppr.	0 24	0 27	" 4 pts.	4 00	4 20	Basswood	16 00	22 00
IXX	0 00	3 90	Scotch Grain	0 37	0 42	" Lucca, Flasks	6 50	0 00	Black Walnut, culis	50 00	00 00
DC	0 00	5 40	Kip Skins, French	0 75	0 95	Antonini's qts., case 1 doz	7 25	0 00	Do do 1st & 2nd.	95 00	3 00
DX	0 00	6 30	English	0 65	0 75	" pts., " 2	9 25	0 00	Cedar, round, lineal foot	00 06	0 10
DXX	0 00	6 30	Canada, Kip	0 40	0 50	Spirits Turpentine, bris.	0 47	0 52	Cedar, flat, lineal foot	00 04	0 05
Russ. Sheet Iron	0 10	0 11	Hemlock Calf	0 70	0 80	Coal Oil:			Cedar, square, lineal ft.	00 07	0 09
Anchor, per lb.	4 75	5 50	" Light	0 65	0 65	Car Lots in Store	0 16	0 00	Elm, soft, 1st.	15 00	17 00
Lion & Crown, Tin'd Sheets 24 gauge	0 06	0 07	French Calf	1 05	1 40	Ten bris. and over	0 17	0 00	Elm, Rock	25 00	30 00
Lead: Pig, per 100 lbs.	3 25	3 50	Splits, Light & Medium	0 22	0 28	Five to 9 bris	0 18	0 00	Hemlock, 1 to 3 in., M.	8 00	10 00
Sheet	3 75	4 00	" Heavy	0 21	0 25	One to 4 bris.	0 18	0 00	Hemlock, timber, M.	14 00	15 00
Shot	0 04	5 00	" Small	0 18	0 21	Glass.	50 ft. 100 ft.		Maple, hard, M.	25 00	30 00
Lead Pipe, per 100 lbs.	5 00	0 00	Leather Board, Canada	0 08	0 12	United Inches, 14 to 25.	1 90	0 00	Soft, do	16 00	25 00
Zinc: Sheet, lb	4 50	4 75	Enamelled Cow, per ft.	0 15	0 16	" 26 " 40.	2 00	0 00	Oak, M.	40 00	50 00
									Pine, clear, M.	35 00	40 00

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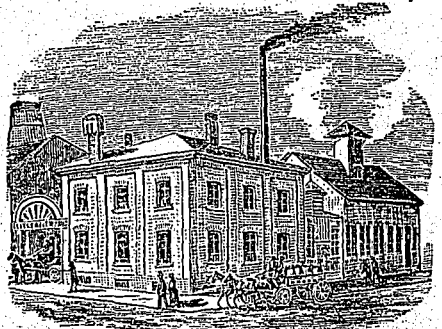
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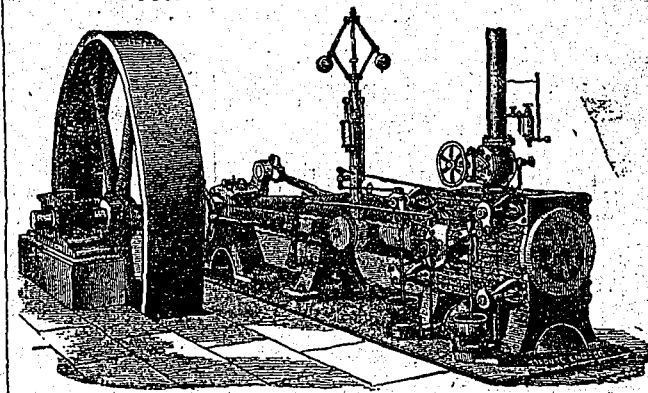


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MONTREAL WHOLESALE PRICES CURRENT.—MAY 14.

Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
2nd quality, do.....	\$ c. \$ c.	Lochaber Scotch..... qts	\$ c. \$ c.
Shipping Culls.....	22 00 24 00	Encore " " " " " "	6 50 8 00
Mill " do.....	13 00 16 00	Jamaica Rum per imp. gal.	2 50 2 80
Lath, M.....	7 00 9 00	Holland Gin..... imp, gal	2 60 2 10
Spruce, 1 to 2 in., M.....	1 25 2 00	Green O'see	3 75 4 00
Shingles, 1st qual.....	10 00 12 00	Red cases..	7 40 7 60
2nd " " " " " "	3 50 3 75	Old Tom.....	5 00 0 00
	2 25 2 75		6 00 0 00
Tobacco. (In Bond.)		E. F. J. Brand's Hhds.	2 10 0 00
Black, Chewing in boxes ..	0 16 0 19	Schiedam Gin, } cases.	3 65 7 50
" " " " in caddles ..	0 19 0 20		
Mahoganies, Smoking	0 20 0 22	Champagne	
Do Chewing	0 28 0 24	G. H. Mumm, Dry Verzen'y	28 00 31 00
Bright, Smoking.....	0 22 0 28	Fomnery	29 00 31 00
Fancy Bright Smoking....	0 30 0 35	Bollinger	26 00 27 50
Solace, Common.....	0 17 0 22	Sherries Pomatin..... qts.	1 35 6 00
Solace Pair.....	0 25 0 30	" " " " " " " "	1 50 7 00
(Duty Paid.)		Ports T. G. Sandeman.....	2 25 7 00
Black, chewing boxes 10's	0 28 0 31	Graham's ditto.....	2 30 6 50
Do Navy, Cade, 3's, 0's,	0 34 0 37	Claret, (cases.)	3 0 8 11
& 10's.....		Class Clarets of good brands	7 50 13 00
Mahogany Chewing 6's&8's	0 37 0 40	Tarragona Ports. imp. gal.	1 15 1 80
Bright, Smoking, 3's & 8's	0 43 0 47	Burgundy	
Do Fancy.....	0 50 0 55	Sull, Case.....	10 00 23 00
American Fancy ch and sm	0 70 0 80	" " " " " " " "	16 00 17 5
		Sparkling	2 71 0 99
Wines, Liquors etc.		Alcohol— 65 O. P.	2 72 1 05
Ale English..... qts	2 35 2 40	" Pure Spirits " "	2 47 0 90
Domestic..... pts	1 60 1 65	" " " " " " " "	1 29 0 45
" " " " " " " "	0 80 1 15	26 U. P.	1 39 0 68
Stout: Guinness..... pts	0 60 0 75	Whiskeys:—Family Proof.	1 39 0 68
Domestic..... pts	2 40 2 45	Old Bourbon.....	1 32 0 67
" " " " " " " "	1 60 8 00	Rye, Toddy, Malt.....	1 60 0 78
Brandy: Hennessy's..... gal	1 45 1 50	Rye, 4 years old.....	1 70 0 88
" " " " " " " "	0 70 0 00	" 5 " " " " "	1 80 0 98
" " " " " " " "	5 50	" 7 " " " " "	1 90 1 08
Martel..... case	10 75 11 00		
Jules Duret & Co..... gal	10 75 0 00	Wool.	
" " " " " " " "	4 00 4 50		
Pinet, Castillon & Co..... gal	9 00 15 00	Wlecca.....	0 18 0 20
Jules Bellerie & Co..... qts	8 50 3 80	Fulle-d, unassorted.....	0 21 0 23
Pinet, Castillon & Co..... case	7 50 8 00	" " " " " " " "	0 26 0 28
Cheaper nippers..... gal	8 25 16 00	" " " " " " " "	0 21 0 24
" " " " " " " "	3 50 3 75	" " " " " " " "	0 00 0 00
Irish Whiskey—Roe's case	6 00 6 50	Natal.....	0 19 0 22
Dunville..... case	7 75 8 75	Cape.....	0 17 0 18 1
Mitohells..... case	6 50 7 00	Australian.....	0 22 0 25
Scotch Hay, Fairman & Co.	6 00 7 50		
Glenshiel, qts and Pts.....	8 00 8 50		

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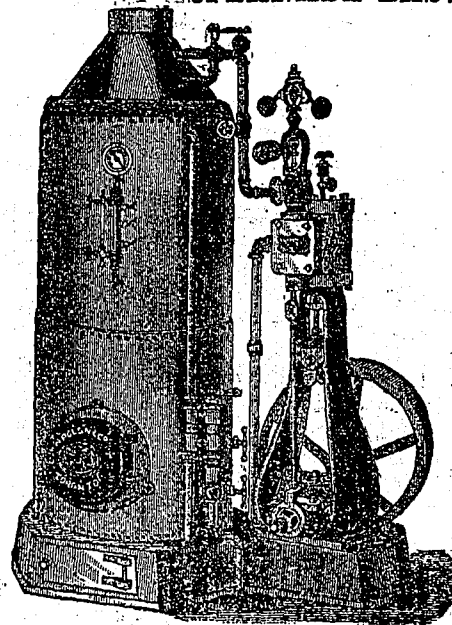
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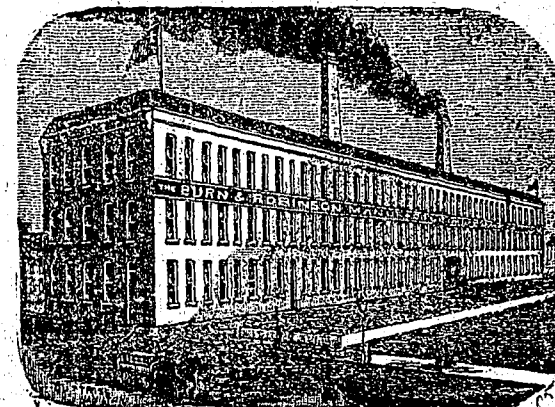
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TONE.
T. JAMES & CO., GUELPH, ONT.
FINE
FINISH.

MODERATE PRICE.

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Dominion! Pianos and Organs

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GENERAL AGENT.

Montreal Advertisements.

ESTABLISHED IN 1861.

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OSTRICH AND VULTURE Feathers.

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Fig, Puddled and Finished Irons, Cast Steel, Steel Rails, Cast Iron Gas and Water Pipes, Welded Tubes, Iron Roofs of Large Span, Rolled Joists and Girders, Bridge Iron, &c., &c. Also Heavy Chemicals, Dye Stuffs, Aniline Dyes, &c., &c.

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Successors to CHAS. LEGGE & CO.
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St. Lawrence Hall.

THIS HOTEL WAS OPENED on the First of May 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House, also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

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This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

GOVIN & CO., Proprietors.

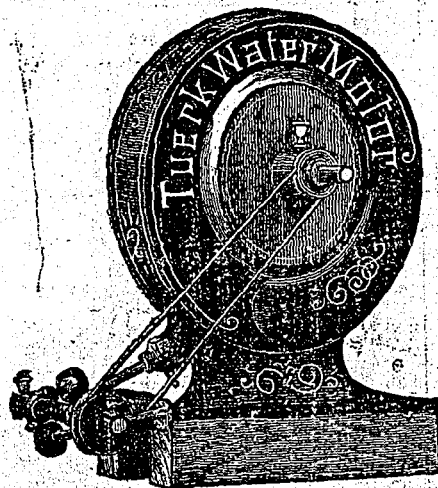
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First-class appointments, and nearest Hotel to Detroit Ferry Dock. R. G. PHILLIPS, Proprietor

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We control "THE LATOUR PAT." for Camp Furniture, the best on earth. The only gold medal ever given for this class of goods was awarded to the Latour Camp Furniture at Toronto, in 1882. Sole agency for the WILDERMUTH BED SPRING, the best in the market.



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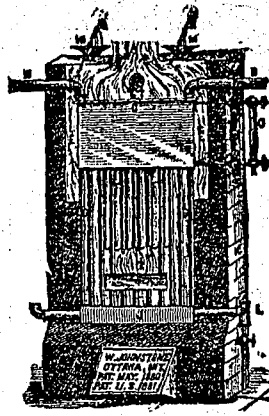
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TORONTO, ONT.

SEND FOR CIRCULARS, &c.

SECURITIES.		Montreal May 7
Canada Gov. 4 p. c. Intereol. Ry., 1903.		112
Gu. Rupert's Land Loan 4 p. c. bds., 1904		112
Gu. 4 p. c., 1910		110
		110
British Columbia, 1894, 6 p. c.		119
		119
Canada, 1882-4, 6 p. c.		101
1885, op. of Gov., 5 p. c.		101
Insc. stock, 5 p. c.		101
Dom. Ry. Loan, 1903, 5 p. c.		110
1901-5-6-8, 4 p. c.		104
1901-5-6-8. Insc. stk. 5 p. c.		104

Shrs	Railway and other Stocks.	Pa.	May 7
	New Brunswick 6 p. c. 1886-91		105
	Nova Scotia 6 p. c. 1886		103
	Quebec Prov. 1904 5 p. c.		106
	Do do 1905 5 p. c.		106
	(Iss. Paris), 1919		100
	ster. bds. sc. all pl. 1912		107
	Atlantic & St Lawrence Shs 6 p. c.	all	128
100	Buffalo and Lake Huron	all	14
10	Do. 5 1/2 p. c. 1st Mort.	100	116
100	Do do 2nd Mort.	100	116
300	Can. Central 5 p. c. 1st M. Bds		106
	Int. guar. by Gov.		101
	Canada Southern 1st Mort. 3 p. c.	all	37
100	Canadian Pacific \$100		104
	Chic. & G.T.R. 6 p. c. 1st M Coup		104
	1,900.		94
100	Grand Trunk June. Ry. 5 p. c. bonds.	100	94
100	Grand Trunk of Canada ord. stock	100	7 1/2
	2nd equin. mtg. bds.	all	35
100	1st pref. stock.	all	35 1/2
100	2nd pref. stock.	all	33 1/2
100	3rd pref. stock.	all	16 1/2
100	5 p. c. perp. deb. stock.	all	108
100	4 p. c. perp. deb. stock.	100	80
100	Gt. Western shares.	all	116
100	5 p. c. pref.	all	101
100	5 p. c. deb. stock.	all	104
100	6 p. c. bds., 1890.	all	100
100	Hamilton and N. W.		86
100	M of Canada Stg. 1st Mort.		87
100	5 p. c. con. mtg. sc.	all	99
100	Montreal & Champlain 5 p. c. 1st mtg. bds.		99
	Mont. & Sorel 6 p. c. 1st mtg. at 407 ser.		100
	N of Canada 5 p. c. 1st Pref Bonds.	100	108
100	Do 6 p. c. 2nd dr	100	82
	3rd pref. bonds A.		82
	3rd pref. bonds B.		105
100	Northern Extension, 6 p. c. guar.		105
	Do do 6 p. c. Imp.		35 1/2
100	Quebec Central 5 p. c. 1st mtg. bds		70 1/2
100	T. G. & B. 6 p. c. bonds 1st Mort.		88 1/2
10	Well, Gray & Bruce, 7 p. c. Bds., 1st Mort.		87 1/2
100	St. Law & Ott. 6 p. c. Bds.		



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 Indirect steam heating with ventilation a specialty.
 Estimates or any information furnished on application. Manufactured by W.M. JOHNSTONE, 207, 509 and 211 Wellington St., OTTAWA, ONT.

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USED BY THE
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Has stood an actual test of eleven hundred pounds to the sq. inch.

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 Lead Pipes, Shot, Putty, White Lead, also Gang, Circular and Cross Cut Saws of all kinds. (Prices furnished on application.) Branches: Toronto, James Robertson & Co.; St. John, N.B., James Robertson.

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Tinners' Tools, Machines and Furnishings, Plumbers' Gas and Steam Fitters' supplies, Tinned Sheet Iron all sizes.

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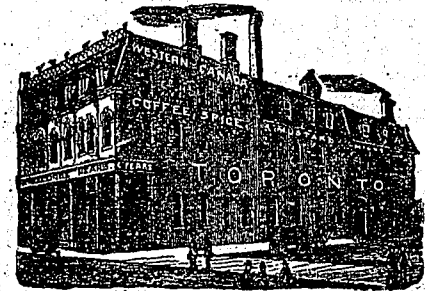
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Coffee, Spice and Mustard STEAM MILLS,



527 YONGE STREET, TORONTO.

Highest Award given to George Pears at the Industrial Exhibition, Toronto, 1884, for the best quality Coffees and Spices.

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Pure Gold manufacturing Co.,

Manufacturers and Wholesale Dealers in Pure Gold

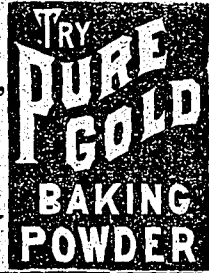
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Pure Gold, Pure Gold

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Manufacturers and Patentees of

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LACHUTE MILLS, P.Q.

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Manufacturers of Stoves, Agricultural Implements, School Desks and General Machinery. Iron and Brass Castings made to order.

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ESTABLISHED 1836.

CALEDONIAN INSURANCE CO.,

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FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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GENERAL AGENTS.

ESTABLISHED 1845.

THE ONTARIO MUTUAL LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883,	5,241
Covering Assurance to the amount of,	\$6,572,719 71
Net Reserve to Credit of Policyholders,	482,177 47
Net Surplus,	43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any Life company in Canada, and one-half per cent higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of **\$533,705.58!!**

J. E. BOWMAN, President. **W. HENDRY, Manager.** **W. H. RIDDELL, Secretary.**
General Agent for Montreal: **Geo. Forbes.**

BRITISH AMERICA

ASSURANCE CO.,

FIRE AND MARINE,

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, - - - Governor.
H. S. NORTHROP, - - - Deputy Governor.
Henry Taylor, G. M. Kinghorn, (Montreal).
Hon. W. Cayley, T. R. Wood,
George Boyd, John Y. Reid,
John Leys.
SILAS P. WOOD, - - - Secretary.
H. A. HOLDEN, Resident Agent, Montreal.

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**

Vice-President, **Hon. J. R. THIBAudeau,**

ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884.....	\$1,265,759.94
Income during year ending Dec. 31, 1883.....	385,015.71

G. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.

OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

THE FEDERAL

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital	\$700,000
Government Deposit,	51,100

WRITES LIBERAL POLICIES
Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National

INSURANCE CO'Y

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, Jr.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL	\$30,000,000
TOTAL ASSETS	34,472,705
INVESTED FUNDS	13,500,000
Deposit with Dominion Government, market value,	125,000

WALTER KAVANACH, Resident Agent,
117 St. Francois Xavier Street, **MONTREAL.**

THE

LONDON MUTUAL

FIRE INSURANCE CO.

LONDON, - - - - - ONTARIO.

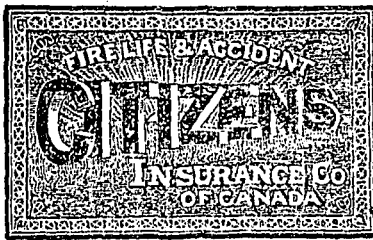
ORGANIZED IN 1859.

JAMES ARMSTRONG, M.P......PRESIDENT.

D. BLACK.....VICE-PRESIDENT.

D. C. McDONALD, Secretary & Manager.

Total Assets, Jany. 1st, 1884, \$332,487.10



CAPITAL, \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.59
 Deposit with Dominion Govt. 122,000
 Losses Paid to 1st Jan, 1883, 1,954,181
 Income 1882. 343,660

DIRECTORS:
 President:—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 C. A. Proctor. Robert Anderson. J. B. Rolland?
 Arthur Prevost. H. Montagu Allan.
 ARCH. MCGOUN, SEC.-TREAS.
GERALD B. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

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CHARLOTTETOWN, P. E. I.—A. S. Urquhart, Agent.
WINNIPEG, MAN.—Robert Strang, and Feron, Shaw & Co. Agents.
HAMILTON—James Walker, Agent.
LONDON—David Smith, Agent.
HEAD OFFICE, 179 St. James Street, MONTREAL.

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, May 11, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$60	79 80½
Canada Life	2,500	7½-8mos.	400	50	420
Citizens, Fire, Life, Guarantee & Acc't	11,880	6-12mos.	85	7½	
Confederation Life.....	5,000	6-6mos.	100	10	220
Queen City Fire	2,000		50	10	
Western Assurance.....	20,000	4-6mos.	40	20	80½ 90½
Royal Canadian Insurance.....	20,000		50	20	50 52
Accident Ins. Co. of North America.....	2500	6	100	20	
Guarantee Co. of North America.....	13,000	6	50	10	52½ 100

BRITISH AND FOREIGN.—(Quotation on the London Market, April 27, 1883.)

				Market value p'd up share
British & Foreign Marine.....	50,000	50	20	4
Caledonian				£21½ £21½
Commercial Union Fire Life & Marine..	50,000	80	50	£19
Edinburgh Life.....	5,000	10	100	£14 £18
Fire Insurance Association	100,000	6	£10	£42
Glasgow & London.....				5s 18s
Guardian Fire and Life.....	20,000	18	100	20s
Imperial Fire.....	12,000	£7 p. sh.	100	257 259
Lancashire Fire.....	100,000	20	20	£148 £152
Life Association of Scotland.....	10,000	15	40	0s 3d
London Assurance Corporation.....	35,822	48	25	£20
London & Lancashire Life.....	10,000	10	10	£43 £45
Liverp'l & London & Globe Fire & Life	£381,752	70	20	17-20
Northern Fire & Life	80,000	70	100	£28 16s 2d
North British & Mercantile Fire & Life	40,000	58	50	£403 £464
Phoenix Fire.....	6,722	£21 p. s.		£26 £26½
Queen Fire & Life.....	200,000	30	10	£219 £214
Royal Insurance Fire & Life	100,000	60	20	42s 3d
Scottish Imperial Fire and Life.....	50,000	6	10	£27½ £27½
Scottish Provincial Fire & Life	20,000	15	50	2s 28s
Standard Life.....	10,000	58½	50	£183 £14½
Star Life.....	4,000	5	25	£48

North British and Mercantile
FIRE AND LIFE
INSURANCE CO.
 ESTABLISHED 1809.

RESOURCES of the COMPANY.

Authorized Capital.....	\$3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883.....	1,392,235 "
Life and Annuity Funds.....	3,841,191 "
Revenue—Fire Branch	1,186,865 "
do Life and Annuity Branches.....	551,307 "

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier St., MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub. Inspector.

THE DOMINION
SAFETY FUND LIFE ASSOCIATION
 Home Office, St. John, N. B.
FULL DOMINION GOVERNMENT DEPOSIT.
RELIABLE LIFE INSURANCE AT AVERAGE ANNUAL COST.
 The INSURANCE is PURELY MUTUAL, but the ASSURED ASSUME NO LIABILITY whatever, the business is conducted by a RELIABLE STOCK COMPANY.

for a small fixed commission.
 The system is endorsed by the highest Insurance Authorities on the American Continent as entirely safe and as meeting a pressing want of to-day. "It combines the cheapness of the Co-operative Societies with a Strength, Security and Soundness heretofore unknown in Life Insurance."
JAMES De WOLFE SPURR, President.
CHARLES CAMPBELL, Secretary.
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 Applications for Agency may be made to District Agents, or at Home Office to J. H. WRIGHT, Superintendent of Agencies.

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.
FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL \$26,000,000
FUNDS INVESTED 21,000,000
 Investments in Canada for sole protection of Canadian Policy-holders 700,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
 — CHIEF AGENTS: —
M. H. GAULT, | W. TATLEY.

COMMERCIAL UNION
ASSURANCE CO.
 OF LONDON, ENGLAND.
CAPITAL, . . . \$2,500,000 Sterling.
MONTREAL, 64 ST. FRANCOIS XAVIER ST.
 FRED. COLE, General Agent

THE CITY OF LONDON
FIRE INSURANCE COMPANY,
 OF LONDON, ENGLAND.
CAPITAL, . . . \$10,000,000.
 Insurances effected at lowest current rates.
HEAD OFFICE FOR PROVINCE OF QUEBEC:
53 & 55 St. Francois Xavier St., Montreal.
W. R. OSWALD, General Agent.
 Active and Reliable Agents wanted in unrepresented districts.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:

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President, Vice-President
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

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Marine Insurance Co. OF LIVERPOOL,

Covers all classes of Marine Risks, including CATTLE, against all hazards.

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ATTORNEY FOR CANADA,
Nos. 6 and 7 Canada Chambers,
16 St. Sacramento Street, Montreal.

Legal.

Montreal.

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BARBISTER, COMMISSIONER, &c.,
131 ST. JAMES STREET, MONTREAL.

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181 ST. JAMES STREET,
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS. ADVOCATES.
North British Chambers, 11 Hospital street.

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Illinois, Maine, Vermont, Ontario and Mani-
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Office Cor. Richmond and Carling Streets.
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Walkerton, County Town of Bruce Co., Ont.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

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RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 St.
Paid-up Capital, . . . \$700,000 Stg.
ASSETS, . . . £2,222,552 St

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, . . . £2,000,000 Stg.
INVESTED FUNDS.....£860,818.
FORBES & MUDGE,
Montreal,
Chief Agents in Canada.

The Waterloo Mutual

FIRE INSURANCE CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued \$7,096 Policies, covering property to the amount of \$40,373,025.00;

and paid in losses alone \$709,752.00.
ASSETS, \$170,000.00.

J. H. WALDEN, M.D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

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FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,
Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - R. S. STRONG

MERCANTILE FIRE INSURANCE CO., WATERLOO, ONT.

Subscribed Capital, - \$200,000.00
Government Deposit, - 20,100.00

Losses promptly adjusted and paid.

L. E. BOWMAN, Esq., - - - President.
P. H. SIMS, Esq., - - - Secretary.
JAMES LOCKIE, Esq., - - - Inspector.

THE LONDON GUARANTEE & ACCIDENT CO. (LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.
Dominion Government Deposits, \$56,745.32

HEAD OFFICE FOR CANADA,
72 KING STREET EAST,
TORONTO.

Gentlemen of influence wanted in unrepresented districts.

A. T. McCORD,
Manager for Canada.
GEO. H. PATTERSON, 204 St. James Street,
Montreal, General Agent, Province of Quebec.

Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,
Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. ROBERTS, M.P.E., Vice-Pres.
JOHN L. BLAIR, Esq.,
WILLIAM MCGRATH, Managing Director, &

MONTREAL OFFICE,

117 St. Francois Xavier St.
CHARLES AULT, M. D.,
Manager Prov. Quebec.

Intercolonial Railway.

WINTER ARRANGEMENT.
Commencing 1st Dec., 1884,

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levis.....	8.00 A.M.
Arrive Riviere du Loup.....	12.05 P.M.
Trois Pistoles.....	1.15 "
Rimouski.....	3.01 "
Little Metis.....	4.12 "
Campbellton.....	7.50 "
Dalhousie.....	8.32 "
Bathurst.....	10.33 "
Newcastle.....	12.45 A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.15 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Pointe Levis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangement, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
136 1/2 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent
Railway Office, Moncton, N.B., Nov. 27th, 1884.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.
June 20, 1884.

incorporated by the Con. Stat. of Can., chap. 71 and amendments.

\$10,000 deposited in trust with Provincial Government.

BOARD OF DIRECTORS.

President - A. L. de Martigny, Esq., Cashier, Jacques Cartier Bank. Vice-
Presidents - Hon. L. R. Church, Q.C., B. Gloabensky, Esq., Treasurer - Arthur
Gagnon, Esq., Directors - L. H. Massue, Esq., M. P., J. L. Cassidy, Esq., merchant,
J. McEntyre, Esq., merchant, M. Babcock, Esq., manufacturer, W. W.
Ogden, M.D., Toronto, Ontario, John Hopper, Esq., J. J. Guerin, M.D., Medical
Director - Hon. Alex. Lacoste, Q.C., Senator, Legal Adviser.

JOHN HOPPER, General Agent.
STATION 11 - Assembly Bill 159, passed March 30th, 1883. "The Provident
Mutual Association of Canada shall be deemed to be an Association duly formed
under the said chapter 71 of the Consolidated Statutes of Canada."
Reserve fund to be invested in Dominion Bonds and deposited in trust with
the Provincial Treasurer.

GENERAL OFFICE - 162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

NEW YORK LIFE INSURANCE COMPANY.

(ESTABLISHED 1845.)

The Second Largest Life Insurance Company in the World, and the Largest Transacting Business in Canada.

Accumulated Funds.....	\$59,283,753
Amount of Assurances in force.....	\$229,382,586
Cash Revenue last year.....	14,240,475
New Assurances issued last year.....	61,484,550

CANADIAN BRANCH OFFICES: Union Bank Building, Montreal, Mail Building, Toronto.

DAVID BURKE,
General Manager for Canada.

Insurance.

Liverpool & London & Globe INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds, \$30,500,000
Funds Invested in Canada, \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.
HON. HENRY STARNES, Chairman.
THOMAS CRAMP, Esq., Dep.-Chairman.
THEODORE HART, Esq.
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.
HEAD OFFICE, CANADA BRANCH, MONTREAL.

THE GLASGOW & LONDON TELEPHONIC COMMUNICATION.

Canada Head Office :
Glasgow & London Buildings,
NOTRE DAME & ST.
HELEN STREETS,
MONTREAL.

Toronto Office :
9 Victoria Street.

AGENTS WANTED. LONDON

Insurance.

BRITISH EMPIRE MUTUAL LIFE Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADIAN
Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

APPLICATIONS FOR AGENCIES INVITED.
DAVID DENNE,
General Agent, Montreal.

Accumulated Funds, over \$5,000,000
Annual Income, 1,000,000
Canadian Investments, 600,000
Claims and Bonuses paid, 10,000,000
Canadian Deposit, 100,000

F. STANCLIFFE,
GENERAL MANAGER.
CHIEF INSPECTOR.
DAVID DOWNS.
J. FRITH JEFFERS,
Manager Western Ontario.
LONDON, ONT.
E. HALLAMORE, Inspector,
Maritime Provinces.

WESTERN ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640-32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE : TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing. Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch,
180 ST. JAMES STREET.

LONDON & LANCASHIRE

Life Assurance Co., of London, England,
LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300,000
AND INCREASING YEARLY.

Low Rates of Premium.

HEAD OFFICE FOR CANADA.,
217 ST. JAMES ST. MONTREAL.
WILLIAM ROBERTSON, General Manager.

Confederation Life Assn.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major **J. MACKEWIG GRANT,**
St. John.

J. K. MACDONALD,
Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

FIRE INSURANCE ASSOCIATION.

(LIMITED)
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
217 ST. JAMES ST., MONTREAL.
WILLIAM ROBERTSON General Manager.