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Telephone 383, P. O. Box 791.

ROBERT HAMILTON, MANAGER, VENCOUVOR

3



TRADE AND COMMERCE

COMMERCIAL JOURNAL OFFICE, Tuesday Morning, July 10.

VICTORIA.

Both wholesale and retail trading has been cut into very much during the past week by holidays and the general elections. The improvement with the wholesale merchants noticed last week seems to be maintained, and a better feeling exists in consequence. There is little or no change in the trend of values generally and purchases are confined to the actual needs of the trade. Stocks of provisions, etc., have in many instances become quite low in warehouses in consequence of the break in transportation facilities, but not sufficient to influence local values. Now that freight is moving again the usual st cks will be on hand in a short time.

The British Columbia salmon canneries in the North are again in full operation, the owners having yielded to the domands of the men for the restoration of last year's rate of wages.

Reports from the Japanese coast indicate that the British Columbia sealers have, this year, made good average catches, and the outlook for the industry does not therefore look to be so very discouraging. The fleet which is destined for Behring Sea at the end of the close season will be ready for operations on the first of August, and all are well armed and equipped with the men and material for which the regulations stipulate.

Ready money continues tight. Discounts on approved mercantile paper are fre ly given by the banks.

FLOUR AND FEED.

Stocks are at present low but not sufficient to influence local values. Communication is being opened up and supplics to replenish stocks in warehouse are on the way. Quotations are practically unchanged.

The Portland Commercial Review says of flour : "There has been no appreciable increase in the volume of business. Howover, it must be admitted that the market has beeu in a more satisfactory shape at least, from a celler's point of view. The dull and sluggish conditions that have prevailed for several weeks, if not months, have given way to a more cheerful feeling. This, however, is more particularly applicable to well known brands, and shipments to China have practically stopped for the present and four cannot be sold at any price on account of epidemic. Quote standard brands, \$2.55 per bbl."

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The markets are generally stea 'y with the usual volume of mid summer trading. American cured meats are reported strong.

The Montreal Trade Bulletin says: "Butter receipts during the past week the week previous. The uncertainty and in the west.

lone, as it seems to have blocked busiess ; whether the sale was made for that surpose or not is not stated, although it coms to have had the effect of checking Buyers all admit there is no ales. narket in England to-day at the prices hat have been paid for creamory ; but the chances are it was never bought for present-shipmont but for a later market. These speculative sales on the part of English houses are made every year, as has been before fully explained in the columns of the Trade Bulletin. As regards Eastern Townships' dairy, farmers are holding most of their June make, although we hear of a few sales at 17c to 17 dc. On the other hand, however, it is said that fine June Townships cannot be had in the country under the above figures, while higher figures are talked of. This state of affairs is simply the result of the speculative feeling arising from a desire to secure the June make and the facilities which refrigeration offers for the gratification of that desire. In Western butter, there is a large make of dairy going on, but holders are demanding high figures, and we hear of business at 14c f. o.b. at points west of Toronto, which is equal to 15c laid down here. We quote prices as follows: Creamery, fresh, 19c to 20c per lb.; Eastern Townships dairy, 16e to 174c ; Western, 14c to 16c. Add 1c to above for single packages of selected. Cheese receipts during the past week were 79,646 boxes against 76,793 for the week previous. Although there is an easier tone to the market here, with sales of linest Ontario at 9c to 9 1-16c, transactions have taken place in the country. at the same rates; but this is nothing new, and in order to diagnose the exact condition of the market here, one sometimes needs to deduct the cost of freight. from the price paid at country points, instead of adding it. About 7,500 boxes of Quebec goods sold at the beginning of the week at 83c to 8 13 16c, the ruling rate being Sjc. Several lots of finest Ontario were placed at 9c, although 9 1-16c we know was paid for a lot of 1,000 boxes. One thing is very certain, namely, that the consumption of cheese in England must be enormous when it is considered that the shipments from Montreal this season have so far been 75 per cent. more than last year, and were 3,847 pkgs, against 3,764 pkgs for still quite a lot has gone into store here Under the circumexisting in the minds of dealers as to stances, therefore, it is remarkable that what has actually been done in creamery prices have been so well sustained. Some butter during the past week or two has complains of the large quantity of heated imparted an unsettled tone to the market. June goods arriving, while others who It is pretty certain, however, that a con- handle considerable quantities have not siderable portion of the June make of had the same experience. The cheese this province has been bought up at from going out by this week's steamers cost The Ogilvie Milling Co. quote their 19c to 19ke, amounting to about 5,000 to from 9c to 9kc for finest Ontario and celebrated brands of Manitoba flours in 6,010 packages. One large lot was sold Size to 9c for finest Quebec. We quote : car lots, on wharf in Victoria, as follows : at 20c; but since then very little has been Finest western colored, 9c to 9 1-16c. per lb., finest western white, 9c; finest Jobbers' quotations for fruits are as Quebec colored, 8³/₄c; finest Quebec white, follows: 8/c: under grades, 8c to 8¹/₂c; cable, Oranges-California seedlings.... 250 @ 3.75

Jobbers quote : Valencia raisins......per lb 🗣 7 @\$ 0 Currants (barrels).... ...pei lb ň Q 51 " half bbls.....per lb " (cases)......per lb 5 @ 6 51 @ 73 Sultana raisins..... e...per lb 8 @ 10 laragona almonds.....per lb 11 @ 18 Grenoble walnuts...... per lb 11 @ 18 113 60 14 Dairy produce is quoted : Batter-Eastern Creamery, tubs..... 21 @ 25 Manitoba dairy..... 00 @ 00 California creamery, squares 25 @ 00 California rolls..... @ 25 Cheese-Canadian, m..... 14 @ 15 California..... 11 @ 14 Eggs-Canadian per doz 18 @ 00 Smoked meats and land are quoted : Hams 'Ber, California 17 @ 171 Breakfa t bacon..... 111 @ 17 short rolls...... 11 @ 12 bry Salt, long clear. 10} @ 11 ... 50-1b tins 0 123 ... 20-1b 0 121 10-1b 0 123 ... 4. •• 5-16 " 0 12] •• •• •• 3-lb " 0 122 Lard Compound, 10488 . . 102 @ 00 ... 5 168 10] 64 00 ... 3.0.8 102 @ 00 . . .

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FRUITS AND VEGETABLES.

Receipts of California fresh fruit from Sin Francisco are about the same as last steamer. Prices are generally a little lower. There are a few new varieties justed this week, viz., plums in crates, >1.(0 to \$1.50; pears, \$1.75; tomatoes, SI ; and cucumbers, \$1.25 to \$1.50. Owing to the railway strikes, the growers in California are unable to ship their fruit to eastera markets and low prices are ruling ing in California. It is not expected, however, that values in this market will so much below the usual figures, because frut in good condition for shipment to distant points will, it is expected, keep at about the usual price.

Oranges-California seedlings.... 2 50 @ 3 75 Mediterranean sweets, 2 50 @ St. Michael's 3 25 @ 0 00 Tahati seedlings...... 3 00 @ 0 00 Australian..... 1 50 @ 0 00 Lemons-California (Johnson's) .. 3 00 (? 4 25 Australian..... 1 75 @ 0 00 Pincapples..... 2 00 @ 3 00 Bananas-New Orleans...... 2 75 @ 0 00 "bunches 2 75 @ 3 (0 "bunches 2 00 @ 0 00 Chorries..... Honolulu...... crates 2 75 @ 3 (0 Apples, Australian......bxs 2 75 @ 0 00 California.... . 1 25 @ 1 50 Cocoanuts......per 100 8 00 @ 9 00 Peaches..... 1 00 @ 1 25 Plums... 1 00 @ 1 50 Pears..... 1 75 @ 0 00 Vegetables are quoted : Potatoes..... per ton 20 00 @ 25 00 Onions-Red..... per lb 11 @ Cabbage....per lb 2 6 New potatoes..... per lb 11 @ Tomatoes..... 1 00 @ Cucumbers 1 25 @ 1 50 LUMBER.

There has been one clearance since iast review. The American schooner Wm. Bowden, 728 t ns, Capt. Fjerem, sailed July 7, from Moodyville, for Sydney, with a cargo of 676,072 feet lumber valued at \$8,192. The repairs to the ship Benmore were completed and the ship launched from the Esquimalt Marine Railway. The cargo is being reloaded and she will sail for Adelaide as soon as completed. There are no new charters to report.

The following vessels are loading lumber at British Columbia ports for fereign: At Moodyville mill-Ital. bark Elisa, 915 tons, for Valparaiso ; Br tish ship Borrowdale, 1.197 tons, for Valparaiso for orders. At Hestings Mill-Br. schr. Grace Harwar, 1,750 tons, for Queenstown for orders ; Am. bark Olympic, 1,412 tons, for Callao direct; Nic. bark Don Carlos, 694 tons, for Noumea, New Caledonia ; Br. bark Villalta, 866 tons, for Adelaide ; Am. bark Southern Chief, 1,219 tons, for Santa Rosalia. Nor. ship Drammen, 1.347 tons, for Queenstown, f. o. Br. ship Verajean, 1,824 tons for Alexandria. At Sayward Mill, Victoria-Br. ship Benmore, 1,460 tons, for Adelaide. Total, 10 vessels, 12,684 tons.

The following are the current city qu tations, net in yard: Rough, \$8.00 per Mft; rough clear, \$14; ship lap, \$10; tongue and groove flooring, 4 in. No. 1, \$16; do. 4 in. No. 2, \$12; do. 6 in. No. 1, \$15; do. 6 in. No. 2, \$11; rustic; No. 1, \$15; do. No. 2, \$11; surfaced, \$15; shingles, \$2; lath, \$1.75.

Quotations for Douglas Fir Lumber in cargo lots for foreign shipment:

Rough Merchanta le, ordinary sizes, in lengths to 40 fect inclusive, per M feet. \$ 8.00 Dock plank, rough, average length, 35 feet

 BUSINESS CHANGES.

V. E. Ottoway, painter, Victoria, has closed out.

Thos. Garvin, saloon, Victoria, effects sold by Sheriff.

John Roed, blacksmith, has started at New Westminster.

John A. Thompson, furniture, Wellington, has assigned to J. H. Pleace.

F. T. Childs, Stanley House, dry goods, Victoria, stock removed to Nanaimo.

Norman Caple & Co., stationers and news agents, have opened at Vancouver.

W.A. McCallum, harness and saddler, Lydner's Lynding, succeeded by James Bone.

Walter S. Chambers has purchased the plant and stock of the Victoria Ironworks.

John Douglas, builder and contractor, Kamloops, has admitted W. C. Douglas into partnership.

Samuel Gintzburger, tobacconist, Vancouver, closing out and contemplates opening in grocecy business.

INLAND REVENUE RETURNS.

The Inland Revenue returns, for the month of June at the port of Victoria were as follows:

Victoria	Division—Comprising	all	of
Vancou	ver Island :		,

Spirits. Malt. Tobacco. Cigars. Methylatod spirits. Petroleum Inspection. Rent of Iand. Mait liquor.	2,903 170 807	77 00: 90 78
Mait liquor Total		
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	WAREH	OUSE	D. EX•WARE	HOUSED,
Spirits Malt	143.916	lùs	p. gals 1,877.	78 1bs
Tobacco raw Cigars	443	los lbs	580 443 4,100	lbs lbs

Live fish have been safely transmitted by mail from India to London.

A brush fire at Salmon Arm swept everything for a distance of five miles. The total loss will amount to several thousand dollars.

Lord Mount-Stephen, the largest shareholder of the Great Northern, and party are coming across the continent on that line, and will return by the C. P. R.

The track layers and surfacing gang on the Nakusp & Slocan railway struck recently for more pay. They were getting \$1.75 per diem, but wanted \$2.

But for the block in traffic with the east, says the *Fairview Advance*, owing to the washouts on the C. P. R., all the small fruit in the Mission Valley would have found its way to Calgary and other points along the line: It is mortifying to the fruit growers to have either to sell at a very cheap figure in the local market or let the crops rot on the bushes and vines when a good price could have been otherwise realized.



jout on every hand.

for British Columbia.



community, as was pointed out in our last

issue, is that of placing bankers and other

note-holders, who become creditors of

insolvent estates, upon the same footing

with regard to securities as all other

It deals with matters of greatest importance to you and your business.

THE DRY GOODS REVIEW

TORONTO.

ONCE. The papers of subscribers in arrears are creditors. As we before stated, a clause marked with a blue pencil.

favor by remitting promptly, it costs

money to conduct a commercial newspaper, and our friends will show their ap-

preciation of the work by paying up AT

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Advertising Rates on Application.

D. M. CARLEY EDITOR-IN-CHIEF. . G. HENDERSON BUSINESS MANAGER. Office-No. 77 Johnson Street.

VICTORIA, TUESDAY, JULY 10, 1894.

THE ELECTIONS.

Now that the smoke of the Provincial elections is clearing away, all that remain to be disposed of being a few contests in outlying districts, it is easily to be seen that unless all the indications are utterly deceiving, the Davie Government has, as we anticipated, obtained a new lease of power and that its majority will not have been decreased, if it does not, in 'eed. prove to have been augmented. The administration was well entitled to this renewal of the public confidence; it has performed considerable work, and it has done it well, though all the time subjected to the hot shot of the Opposition on both the Island of Vancouver and the Mainlan I, who, while not able to agree as to what was the proper policy for the interests of the Province at large, had hyrmony enough among them to be against the Government. The campaign just closed has been sharp and decisive ; several political careers have, as the result, been brought to a conclusion. For the individuals themselves, we have a considerable amount of sympathy. They served the Province and the people who elected them in as no doubt they deemed the most effective manner; but the people differed from them, and, in consequence, they have had to stand aside.

The programme enunciated by the Premier an 1 others not unux'urally leads the public to still expect much at their hands and in carrying it out there is no reason to fear that feelings of partizan ship or sectionalism will influence their action. Indeed, they showed this immediately after the floods, when the Premier and Provincial Secretary -the latter in an especial manner-devoted their attention to the relief of the sufferers, to the comparative neglect of the contest on which their political life depended. Some may be inclined to say, as has indeed been already said, that the object was to catch the votes of the Westminster District ; but for our part we thought and still think that the suggestion was an unworthy one. Indeed, were such the case, the effort signally failed in its object, the Fraser River Valley having and canning operations were being car-

most unanimously. However, we feel River industry. It was pointed out that that there will be no relaxation on the part of the Ministers to better the condition of the people who were visited by the floods, and to secure for them that improved and permanent system of dyking which has been proved to be absolutely essential if the formers must expect to attain to anything like a condition of permanent prosperity.

MATTERS OF MYSTERY.

Elsewhere reference is made to the air of mystery which characterizes some of the aldermen of Victoria when the subject of electric lighting is broached. Other people-some of them direc ly interested-have come out since those remarks were written and forcel some of the aldermen to explain, each one being particularly anxious to relieve himself of all connection with the business. There would appear to have been a bait held out by some one to somehody in the shape of a real estate agent's commission ; but in the confusion that has been created, there does not appear to be much probability of the bottom facts being got at, the general endeavor being to stir up the mud.

There is also declared to be something very strange about the contracts for electric wire for the use of the city. The matter appears to resolve itself into something like this-that in some way or other the lowest obtainable offer for the material was not a cured, and that there are those who are auxious to sell it to the city at very much less than has yet been talked of. This, too, is another topic that will bear looking int 5, the allegations in this case, as well as that of the building site, suggesting the necessity of Diogenes being called into service to search by the aid of his latern for those who really possess the high attributes essential to the position of a city father. There is this much to be said-that no community however well regulated appears to be so far above reproach as to preclude the possibility of some one questioning the motives of those whose duty it is to discharge important public duties. Sharp tongues will always wag, and the only reply is to have matters fully looked into and the business itself carried on in as open a manner as possible.

POINT ROBERTS SALMON IN-DUSTRY.

Some time back reference was made in these columns to the memorial of the British Columbia Legislature setting forth the fact that at Point Roberts, in United States territory, close to the gone with the Opposition as it were al- fried on to the detriment of the Fraser been more than fully antisfied.

practically these people were amonable to no fishery regulations and that it was therefore advisable that the British Government should acquire the small strip of territory in question either by purchase or exchange. The memorial was duly forwarded ; but nothing further has been heard on the subject. The other day, however, the British Columb's Board of Trade were informed by Agent-General Beeton in London that 7,500 cases of salmon on passage from San Francisco to London had been labelled as "Fraser River salmon," whereas the fish were caught and canned at Point Roberts, Washington. He had therefore officially represented to the Customs Commissioner that the labelling was contrary to the merchandise mar's act and detrimental to the Fraser River salmon industry, and asked that the labels be removed from the tins before the goods were permitted to leave the docks. This action on the part of Mr. Beeton is highly commendable, and it is to be hoped that his course in the matter will have the result of stirring up British red-tapeism and securing the action which the situation demands.

ARBITRATION.

The Winnipeg Commercial discussing the question of arbitration, as if telling of some new thing, makes the following remark : "The principle of arbitration is now becoming more generally recognized. In Great Britain it has made considerable progress, and there boards of arbitration have been established, Last week we published an article referring to the passage of an act in the province of Outario, providing for the catablishment of boards of arbitration. The effect of the movement in that province will no doubt be watched with interest in other parts of Canada. Certainly so far as disputes of a business nature are concerned, more satisfactory results could be obtained by arbitration than by law. Disputes of a husiness nature should be, and undoubtedly can be set led more cheaply; expeditiously and satisfactorily in a business way, by business men, than by taking them into the courts."

Our contemporary need not have gone either to England or Ontario in search of precedents for legislation providing for the es ablishment of Boards of Arbitration. We have had a law on the statute book of British Columbia for a couple of years and the successful working out of the principle has recently b.en most conclusively demonstrated in the case of the contractor for the new Parliament buildings and one of his mouth of the Fraser River, salmon fishing employes, when all the parties to the controversy profess themselves to have

THE INSOLVENT LAW.

tinues to attract much attention among lists of the retail hardware men of to-day bankers and business men, some of whom | in Canada is much more exacting than occupying positions of prominence protest | was formerly the case, for, as years roll strongly against the discharge clause being on and the country improves, the lists made an easy one. greater the facility in this direction the knowledge is needed. Then, in addistronger becomes the idea of insolvency in the minds of those who are in temporary difficulty, but are at the same time perfectly solvent and able eventually to pay in full. Moreover, this circumstance also gives rise to an inclination to become insolvent in the minds of those who get hold of the idea that they can gain by it. It thus tends to increase the number of insolvents and the losses of those who are carrying on trade. It also has the effect of multiplying the class of persons administering insolvent estates, as it enables them to hold out temptation to solvent persons in temporary difficulty to make a profit out of insolvency at their creditors' expense.

It is very reasonably contended that if it is a recessity that discharge clauses should be embodied in the act, then the mmimum for which the law will allow discharge should be placed so high as to be no temptation to solvent debtors. In the opinion of some, there is no necessity. for a discharge clause at all, since that, although many unsuccessful people would, were there no discharge clauses, be prevented from continuing business, there are already too many people engaged in trade without subjecting men who have already proved their business capacity by the success which they have achieved, to the competition of men whose methods have been proved to be disastrous to themselves and injurious to other people.

FAILURES IN BUSINESS.

" Henry Taylor," in Hardware, has an article on "Failures and How Avoided." He has no hesitation in ascribing the large proportion of failures to want of cupital, want of experience and want of principle. The more cash a man has, he says, other considerations being equal, the greater the chances of his auccess. He should have at his command a sufficiency of cash to meet his liabilities as they mature, and, says Mr. Taylor, except under special circumstances, fifty per cent. of this should be his own. Referring specially to his own line, the hardwaretrade, though his remarks will largely apply elsewhere, Mr. Taylor observes : "In these days of close competition it is useless to expect success, even with a sufficient cash capital, unless one has the experience only to be gained in the hardware trade by a steady, persevering trouble in the colliery districts are calami-

lines of goods which go to make up the stock of the regular hardware store. The subject of the Insolvent Act con- The experience to fit one to enter the The idea is that the of goods enlarge, and a m ro general tion to this kind of knowledge, that of bookkeeping is absolutely necessary."

The necessity of a regular system of stocktaking is dwelt upon with considerable force and this alike in the interests of one's creditors as of one's self. In regard to lack of principle, it is pointed out how many dangers are avoided by the man of principle, for the business struggle is a constant uphill fight, which, together with the rocks of which he has to steer clear, emphasizes the well-tried maxim that it is not luck but labor that makes men.

EDITORIAL COMMENT.

It is reported to be the intention of the Government to institute an inquiry into the hanking business in all its various phases with a view to amending and improving the system and the act by which it is regulated.

IN New York is being formed what is termed the Peoples' Mutual Life. It intends issuing a special form of twenty year endowment policy, it being intended to pay unexpired policies of living members if the mortality experience proves favorable.

THE Colonial Conference, according to the reports which have been allowed to get out, has done considerable work and has passed several important resolutions looking to the promotion of intercolonial interests. We expect much good to have resulted from its deliberations.

DURING the month of June the Union Mines appear to have exceeded in their exports of coal those of the greater ininstitutions, the Nanaimo and Wellington collieries, the figures standing, Union, 27,855 tons; New Vancouver, 24,193 tons and Wellington, 21,928 tons.

For a series of years the Atlantic coast mackerel catch has been a failure, but estimates this year serve to show that for long such a large b dy of fish has not been present in the Gulf of St. Lawrence as there has been this year. Already some good catches have been made and the prospects are that this delicious tish will not continue to be the fancy article which it has been.

THE great railing strike and the application in the study of the various ties of far-reaching magnitude. They the matter is unjustified.

will require most skilful handling ; already they have paralyzed the most important industries and interests of the United States. The worst elements of society have been let loose carrying with them pillage, incendiarism and murder, and the end is not yet. The crisis is a terrible one.

SIR WILLIAM VAN HORNE, who as every one knows is well posted on the subject, has been discussing the fast Atlantic sceamship service. In his opinion it is a necessary and natural supplement to the enormous a xpenditure which Canada has made for the development of her railways and canals and at this date it would be folly to start with a second rate line. The C. P. R., he says, is not in the question ; but would like to see the service furnished that there ought to be.

and very properly-that there are no such things as absolutely fire prior buildings, fire, heat and water forming a combination that is practically irresistible; still considerable progress is being made in this direction so as to very materially. reduce the risk. It is therefore said to be all the more necessary that the matter of building inspection be attended to in the closest manner possible since inspecion that does not enforce its demands is worse than n ne at all,

THE new U. S. twiff, having passed the Sénste, is once more before the House of Representatives and appears likely to be adented without much more filibustering. This will be a great benefit to everyone, as it will then be known how matters eractly stand, and business men can settle down and adjust themselves to the new couditions. It is emphatically a United States tariff, and though it may not meet the views of every particular. individual or interest, it is still a policy designed for the benefit of the nation at large.

LATEST advices from Great Britain indicate that there is something approaching a panic among the fire insurance offices with respect to United States business. It appears that of late underwriting has been largely the reverse of profitable, and they attribute this to losses in the United States. A well known Canadian insurance man, however, differs in opinion with the British agents, and holds that the business has been just as unprofitable closwhere as with the United States. It is therefore contended that if the people who have taken the alarm would only give the subject more consideration they would discover that their present attitude on

CANADA'S EXPORT TRADE.

The exports from Canada for the month of May have made considerable addition to the total for the eleven months. The total now amounts to \$101,260,110, made up of \$89,262,702 of the produce of Canada and \$12,000,411 of that of other countries. This is within \$552 257 of the amount for the corresponding eleven months of last year. In the produce of Canada, however, there is compared wi 'h last year a falling off of \$1,820,568, there being an increase of \$1,268,311 in the exports of the produce of other countries. It is not likely, says the Shareholder, that the exports of Canadian produce for the month of June will exceed those of the same month last year when they amounted to \$11,294,010, so that we can searcely expect the falling off so far noted o be made up during the present month. On the contrary, we may look for a still further decrease. The embargo on Canadian cattle is largely responsible for the large reduction in the item of animals and thei · produce, but, notwithstanding the embargo, the falling off for the eleven months is only \$540,403, which indicates a large increase i , dairy products. Had the embarga been removed, this item would have shown a large increase. The expor s of the produce of the mine for the eleven months show an increase of \$621,-401, that in the produce of Canada being SEE9,860, making a decrease in that of other countries. In the produce of the fisheries for the eleven months, there is a more striking increase, that in the total exports being \$2,592,178, of which \$2,-458,397 was in the produce of Canada and 81:33,781 in that of other countries. In the produce of the forest, there is a falling off of \$1,708,549, of which \$598,878 is in the produce of Canada and \$1,109,671 in that of other countries. In this connection, it must be noted that the produce of Canada amounts to \$22,020,320, and the Australian colonies ; the laying while that of other countries is only \$120,210, indicating a very much larger percentage of decrease in the exports of the produce of other countries than in that of Canada Notwithstanding the embargo against Canadian cattle in British ports, the value of the exports of animals and their produce, the produce of Canada, amounts to \$27,978,719 compared with \$28,519,124 at the same time last countries is \$297,438 compared with \$927,-2900 a year ago. In agricultural products there is falling off in the whole exports of \$252.118, but in those the produce of Canada the falling off reaches \$3,953,145, the total of Canadian produce being \$16, 359,790, while in exports of the produce of other countries there is an increase of \$5,701,025, the total of these being \$7,992,610-or nearly one-third of the within the Empire."

produce of Canada. In miscellaneous articles there is a falling off of \$54,614, which is under the head of the exports of Canada. The exports of bullion for the cleven months amounted to \$285,452, which was an increase of \$28,352 over last year up to 31st May. This bullion was wholly the produce of Canada. The exports of coin for the same period were wholly the produce of other countries. In these there was a falling off of \$1,-497,225, the exports of coin this year amounting to \$1,428,276. The whole amount of coin and bullion exported during the eleven months was \$1,713,-728 against \$3,182,601 for the same period last year-making the falling off in the exports of coin and bullion for the past eleven months \$1,468,973. During the same period this year the imports of coin and bullion amounted to \$4,035,-676-making an increase in unports over exports of \$2,321,948 compared with an increase of \$2,326,820 a year ago.

COLONIAL CONFERENCE

The Colonial Convention now sitting at Ottawa has undertaken a comparatively big job -one, indeed, whose results may reach far wider than at present appears on the surface. It is generally regarded as a representative assemblage, in so far as concerns an important section of the colonies of the empire, and its deliberations and conclusions are a subject of far reaching interest. As we have already nointed out, the following is an approximate outline of the business to be dealt with :

Closer trade relations between Canada of the Pacific cable as of an exclusively British character : and an agreement whereby the constitutional bar to preferential tariff treatment of other countries may be removed.

It is to be regretted that it has been determined to hold the sessions of the conference in secret so that all which can be known of them will be from official announcements and "raigh those leakyear, while that of the produce of other ages which always do occur on similar occasi us. The London Trace has thus expressed its opinion on the business of the convention : "It is scarcely doubtful that the tone of the Ottawa conference will be imperialistic, but it is essential that sentiment give way to the business object of the convention, which is to promote shipping and telegraphic communication with a view to develope trade

There can be no year.

whole exports-Canada furnishing two- denying that closer relations with Austhirds. In manufactures there is a fall-tralia mean a great deal to Canada and to ing off of \$131,006, but in the produce this Province in particular, since we are of Canad, there is an increase of \$94,320 in the Queen's highway between the --more than seven-eights of the total Motherland and the colonies, and from exports under this heading are the their closer intercommunications we may rely upon it that we shall be directly and materially benefitted.

"STOP MY PAPER"

The men who insist that the paper they read shall never say anything contrary to their view are the ones who are responsible for the craven cowardliness and the weather-cock propensities of modern journalism. In a community composed entirely of these "stop my paper !" true independent journalism would be an impossibility. When you are convinced that a paper is dishonest and deceitful, stop it. When convinced that it is unclean, stop it. When it lacks enterprise and fails to give you the news, st p it. When some other paper gives you more of value, stop it. But don't stop that piper you believe to be honest, courageous, enterprising, and clean, simply because its editor has written his own sincere views instead of yours or somebody's else; for if you do, y u are putting a premium on insincere journalism and serving notice on an editor that the way to succeed is to write what he thinks will best please his readers instead of what he honestly believes to be the truth.

THEORY AND NATURE.

There are a good many points where theo y and nature have a falling out. The steam utilizes but a small proportion of the thurmal value of the fuel it consumes, and its improvement appears to be open only in the direction of higher initial and lower rejection temperatures. The maximum efficiencies are obtained with. fiercely hot furnaces, low uptake temperature, high pressures, and high grades of vacuum, giving the great avaiable range in both boiler and engine. In the animal organism combustion is carried on at a moderate rate and low temperature, and there is apparently little available difference of tenmerature in the loaly, yet as a machine the mule is more efficient than the engine, and will do more work per pound of fuel consumed. The man who finds out the principle upon which this is done, and teaches us to apply it, will be a greater scientist than Faraday, a greater inventor than Watt.

THE COMMERCIAL JOURNAL is \$2 per

RUNNING ACCOUNTS.

One of the most serious obstacles, says the Nebraska Trade Journal, in the way of success in retail trade is the giving of credit. It is the more serious because it has come to be recognized as a necessity, and the merchant has no choice in the matter. Some houses doing a strictly cash business are to be found, but they are only the exception which proves the rule. As the custom is fixed, all we can do is to try and deal intelligently with it. In the first place short and complete settlements should be insisted upon. In the next place, the customers' ability to pay must be carefully considered. If a business man wants credit he is compelled to run the gauntlets of inquisitive credit sent to him by commercial rating agencies. If he cannot make a satisfactory showing he is denied the credit. Why, then, should not the mechanic or artisan who wants credit to the end of the week or month, as the case may be, for the necessaries of life, not be willing to make a full statement of his ability to pay before he receives credit? We have known of cases where a prospective customer has left a merchant in high dudgeon because he was closely questio: ed in regard to his affairs. But the merchant can congratulate himself on having got rid of such a customer. Once the merchant is fully advised as to the amount and permanency of a customer's mcome, he can estimate with a tolerable certainty the element of risk that enters is to the deal.

He knows if a man is only getting \$50 per month, he cannot in safety spend more than two-fifths of it for groceries and provisions. In many instances where customers have been unable to pay their bills, the merchants themselves have been to blame. The tendency of most people to buy more when they are ranning an account than when the cash is paid at each purchase is proverbial. Merchants sometimes take advantage of this tendency and suffer for it in the end. It merchants would be honest with their patrons there would be fewer defaulted accounts and fewer blacklisted customers. In the character of the goods selected there is a chance for fine diaermination and the exercise of considerable judgment. Sometimes housewives we endowed with faculties that serve a goal purpose here, and sometimes they are not. The merchant should be on the alert and stand ready to check any extravagant tendency. If the monthly allowance is small; dried instead of canned fruits should be selected. If eggs are high, the remark that "they are too dear just now for table 'une" may be of benefit to some halting purchaser, and one dozen is taken for cooking purposes ustend of three or four. By such means | reral population of Canada is very lamoint | prices."

can accounts be kept within the ability of the purchaser to pay.

Then there is the well-to-do customer. who orders by telephone or sends a¹ servant, and whose money is always¹ ready when wanted. This class alone is enough to refute the theory that credit (is not necessary in retail business. Credit is absolutely essential in the conduct of the business of the world. The evils which arise from it are from its abuse, and not from the system itself.

If people bought only that which they were compelled to have and only as much as they could pay for at the appointed time, surely no harm could come of it. On the other hand, harm and hardship could come from denying the laboring man credit to the end of his wage period, which in only a few cases extends beyond the period of thirty days. In extending credit to this class, it should be confined to such things as are absolutely necessary for the support of the family. Credit conducted in this way is a very great accomodation, and frequently prevents hardship, which in its absence would have to be endured by women and children.

HORTICULTURE

In a recent address before the Nova Scotia School of Horticulture, Dr. Lawson delivered an excellent address on horticulture, which he defined as a specialized form of agriculture, less extensive in its scale, but more thorough in its operations, the main question being not how shall we increase the amount of crop over the largest acronge at the least expenditure, but rather by what means shall we reach the highest perfection in quality of produce. Horticulture, he mid, produces things to est, like agriculture, but the horticulturist' efforts are mainly directed to improving their quality. It is not mere high farming, but consists of this, combined with the application of knowledge, thought and _xperience, and all possible appliances to secure the end in view.

He a'so spoke of what was grown in the small holdings of Holland and in the gardens of Kent, Eugland, fully demonstrating the pomibilities of enlarging the amount of produce raised from the soil, of improving the health of the farm population, and adding to their domestic comforts by a more varied diet of fresh vegetables and fruits. Commenting on this, a number of journals urge the different governments to bestow on hosticulture the same attention which they have extended to the dairy industries. The Montreal Trude Review thus expresses itself :

The neglect of gardon culture by the

able, as thereby sources of profit are ignored, the advantages of a more varied and healthful diet are put aside, and one of the pleasures of country life to young and old is abandoned. The farmers' gardens in the old world are made by skilful cultivation to yield more per road than any part of the farm, as well as a source . of delight to the family, and to visitors. An acre, or half an acre, or less, given up to a garden can be cultivated more thoroughly than large areas. Spading is necessary to get the best results, and processes too todious for use on a large scale. as thorough weeding, earthing up, use of the best fertilizers and so on, but the yield of fruits and vegetables from a garden so treated is large.

THE COST OF PRODUCTION.

A paper was read at the National Furuiture Manufacturers' Association, on the cost of production, some points from which are worth coesidering. The writer, M. C. Pallen, of Sheboygan, Wis., said :

"Several , lans have occurred to my mind in regard to meeting competition. The plan that seems the most feasible to unite upon, is for all members of a combination to subscribe to an amount equal to 1 per cent. of their capital stock and surplus on January 1st, for stock in a company to be formed for the general good, with directors and officers, elected as usual, the directors to act also as a board of arbitrators. Secure some large plant, centrally located and in a state whose laws are favorable. Employ several competent and reliable men to canvass such territory as seems necessary. With this outfit, it would seem a strong influence might be exerted to prevent remonable prices, once established, having to fall back again. It is not to be supposed that I would recommend the adoption of a uniform scale of prices without some provision for meeting the different circumstances under which business is conducted. This could be arranged by establishing discounts, to be allowed on sales in proportion to the amount of a shipment under one bill of lading. What these discounts should be could be better determined after es ablishing a standard list of prices, but there should be scope to meet the different conditions of trade. By allowing full freight to any and every point on shipments amounting to \$100 or more, probably the least complication would arise. On shipments amounting to less than \$100, one-half the freight might be allowed, providing, in both cases, the freight bills he returned for credit within five days from receipt of gunda. Due consideration would, of course, have to be given to such an arrangement at the time of adjusting

12		THE BRITISH	I COLUMB		ERCIAL JO	URNAL.			
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B. C. LUMBER FLEET, 1894.

Am ship. (Eclipse	1535 Peterson Jan. 20 Vancouver Greenock 1.672.82 10.720 June 7 60s
Nor ship illeaconstield	14-9 Rastiansen Feb. 5
Amschr Pioneer	3.6 Hughes reb. 28
Am, schr 'Aida	307 Anderson. March 25 Moody ville Shanghai 686,502 6,562 408
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A- Also 68043 lineal feet of props valued at \$1.020. II - Also 20 cords of slabs and 100 poles. C-Lineal feet of poles. D-Mining props. . . .

FREIGHTS. The market remains fairly stead; and a sourced as follows: -Val Sound are quoted as follows: -Val Sound reights from Nanaimo or Depart-larger business than usual is reported. Melhourne. Adelaide or Port Pirie, Sound Francisco to Cork, St. 91 to 404; United Kingdom, calling at Cork for orders, 305; Shanghai, \$2.50.

THE COMMERCIAL JOURNAL'S

SHIPPING LIST.

BRITISH COLUMBIA SALMON FLEET 1893.

1	1	\$					1		
FLAG.	NAME.	TNS	MASTER.	SAILED.	FROM.	FOR.	CASICS.	VALUE.	ARRIVED.
Re back	Routenbeck	956	Russell	October9	Victoria	Livernool	38,800	e-101 875	March 25
ter ship.	Sirene.	11437	Sauermilch	October 19	Victoria.	London	56,558		Auril 4
ltr ss	Grandholm	871	Masson	October 19	Victoria	Liverpool	31,707	158,535	January 13
Br bark	Jessie Stowe	615	Blanche	October H	New Westm'r.	London	30,000	137,112	April 22
Br bark.	Ladstock	1 816	Williams	October 19	New Westm'r.	Liverpool	35,773	178,965	March 20
	Formosa City of Carlisle	919	Kain	November 18.	Victoria,	London			April 25
Br bark Br ship	Candida	1.223	Fragmes	November 21.	Victoria	Laverpool	37,381	180 805	May 30 May 12
Br bark	Harold	1:517	King	January 18	New Westm'r	Liverpool	61.691		May 26
Brbark	Primera	347	Gardner	December 17.	Victoria.	London	B 24.096		
		1 1						1	

1 Other cargo value \$1,346. B-At Tulcahuana, March 13.

VESSELS ON THE WAY TO BRITISH COLUMBIA PORTS

FLAG.	NAMR.	TVB	MASTER.	SAILED.	FROM.	FOR.		DAYS OUT.
Br ship Chil ship	Lismore	15:18	Ferguson Caballero	March 17J	London Valparaiso	Victoria&Van Moodyville	Robt. Ward&Co., Ld and Evans,C. & K. Turner, Beeton & Co R. P. Rithet & Co., L'd. C. P. R. Co.	115
Br ship Br bark	City of Glasgow Ladstock Corryvrechan Senta	1168 816 1299	Tannock Williams Abbott Thiemaan	March 5A May 26B April 26B March 20O	Cardiff Liverpool Cardiff Liverpool	Esquimalt Victoria . Esquimalt Westminster .	Naval Storekceper R. P. Rithet & Co., L'td Naval Storekceper A. B. C. P. Co.	127 45 75 112
Am hark Br ss Br ss Br ss	Colorado Warrimoo Empress of India Victoria	1136	Gibson Perry Marshall Perkes	May 25C June 17E July 4D June 1911	Hakodate Sydney Hong Kong Hong Kong	Victoria. Victoria&Van Victoria&Van Victoria	Victoria Lumber & Manufacturing Co [C. A. S. S. Co C. P. S. S. Co Dodwell. Carill & Co.	46 23 21
Br bark .	City of Carlisle	823	Hughes	· · · · · · · · · · · · · · · · · · ·	Liverpool	Victoria	U. P. R. Co.	
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April 6 passed Dungeness; April 8 passed Brixham. Spoken April 23 lat 22, N., long. 2, W. Spoken May 11 lat 3 S. long. 2002 W. F-To load a return cargo of lumber. J-Passed Deal March 18; Dungeness March 21; Prawle Point March 22. Spoken April 15, lat. 3 S. long. 10 W. A-Spoken March 20 lat. 19 long. 9 W. Chartered for salmon by Turner, Beeton & Co. H-Chartered for salmon to U. K. at 36, 34, by Robert Warch 20 lat. 19 long. 9 W. Chartered for salmon to Gartered for salmon to U. K. at 95, 34, by Robert Warch & Co. L' td. O-Via Honolulu. Chartered for salmon to U. K. at 36; 36, September loading. C-Via San Francisco, E-Via Suva and Honolulu June 30. D-Via Yokohama, July 13. H-Via Yokohama June 30.

VESSELS IN PORT.

(July 9, 1991.) VICTORIA.

Am. bark Wrestler, 447 tons; wrecked leb. 7 and floated July 6; to be repaired on Esquimalt Marine Railway.

Br. ship Benmore, 1,400 tons, Capt. Scott, toading lumber for Adelaide on account of Bobert Ward & Co., L'td.

Br. bark Northernhäy, 1,221 ton«, Capt. Miller, arrived May 28, from Cardiff with argo of coal for naval storekeeper.

VANCOUVER.

Br. schr. Grace Harwar, 1,750 tons, Capta Hunt, arrived April 22, loading lumber for Queenstown f. o.

Am. bark Olympic, 1,412 tons, Capt. tubbs, arrived May 21, loading lumber for Callao.

Nic. bark Don Carlos, 604 tons. Capt-Tobey, arrived May 25, loading lumber for Noumea.

Br. bark Villa! a, 896 tons, Capt. Harland, arrived May 27, loading lumber for Adelaide.

Am. bark Southern Chief, 1,219 tons. Capt. Svensen, arrived June 1, loading lumber for Santa Rosalia.

Ital. bark Elisa, 915 tons, Capt. Harken, arrived June 2, loading lumber at Moodyville for Valparaiso.

Br. ship Borrowdale, 1,117 tonn, Capt. Bolderston, arrived May 27 from Liverpool with general cargo. Chartered to load iumber at Moodyville for Valparaiso.

Nor. ahip Drammen, 1,346 tons, Capt. Anderson, arrived June 25, from Honolulu, loading lumber for Querustown, f. o. Br. ship Versjean, 1,824 tons, Capt. Crowley, arrived June 26, from Shanghai, loading lumber for Alexandria, Raypt. Br. ship Ballachulish, 1,806 tons, Capt. Goudey, arrived July 2 from Java in 108 days, with 3,080 tons raw sugar for B. C. Sugar Refinery.

Br. ss. Empress of China, 3,003 tons, Capt. Archibald, arrived July 3.

NANAIMO.

NEW VANCOUVER COAL CO'S SHIPPING. Bark Rufus E. Wood, 1,046 tons, Capt.

McLood, waiting to load.

Am. bark Wilna, 1,400 tone, Capt. Slater. Nic. bark Bundaleer, 921 tons, Capt. De Campo.

RECAPITULA	TION.	
Ports.	No.	Tonnage.
Victoria	3	3,128
Vancouver	11	16.082
Nanaimo		3,376
Total	17	22.536
Previous week. Correspond's week last y		30,000
Correspond's week last y	ear.18	25,136
• 1892.		.16.999



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