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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 219

MONTREAL, TUESDAY, FEBRUARY 20 1900

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Montreal Stock Market.

STRENGTH IN VIRTUE THE FEATURE OF THE FORENOON — OTHER TRADING WAF PROFESSIONAL — PRICES KEPT FIRM — LONDON MARKETS FIRM BUT NARROW

Montreal, Feb. 20.

The lull in public interest in markets everywhere has for the second time of late turned the bulls' attention to mines. A week ago all except War Eagle got some promotion, to-day Virtue monopolized the attention and the advances. Business opened with the sale of 10,000 shares at 70, an advance of 3 points on the last sale of yesterday and continued through another 18 transactions each a little higher price than its predecessor. The immediate occasion of this phenomenal strength in Virtue was the report of the mining engineer, Mr. Obalski, the inspector of mines for the province, who has just returned from his inspection of the Cumberland with the best of reports. Price advanced today to 8, making this an advance of 10 points on the previous closing price and the total number of shares handled this forenoon was 45,750.

Of other mining stocks Montreal-London at 26 stands where it was, while Payne at 122 registered a gain of 1½.

War Eagle at 155 was also 1 point higher, and Republic on the sale of a broken lot sold ½ lower at 97.

The market was wide in having various stocks offered, but trading was light, owing to want of public interest. There was no weakness, however.

Canadian Pacific at 99¼ was ¼ higher. Duluth preferred at 16¼ was ½ higher, while the common stock advanced ½.

Twin City was at 63½, ½ point higher than the previous actual price.

Montreal Street at 294 was 1 lower than the price of a broken lot on Saturday.

The broken lots of Gas and Dominion Coal preferred secured advances of 1 and 2 points on these stocks' former quotations,

while a very small parcel of Rich. & Ont. going at 113 suffered a little recession.

The 96 price for Halifax Railway show neither advance nor recession.

The 104 for Dominion Cotton is unchanged.

Hochelaga Bank at 185 kept firm also on former value.

A London special cable of yesterday is to the effect that London markets report an almost complete absence of outside public dealing, and movements in the market have been for the most part professional. Traders were said to have bid up prices with a view to unloading before Wednesday, the first day of the settlement. This, with the enormous increase of loan expansion seen in the last bank statement is having an influence repressive on the public buying. It is thought that money rates will ere long go higher.

MORNING SALES.

Can. Pac.—125, 99¼.
Dul pfd—100, 16, 100, 16¼.
Twin City—50, 63½.
Dul. Com—200, 6.
Mont. St.—25, 294.
Mont. Gas—6, 191¼.
Dom. Coal pfd—15, 118, 15, 117.
War Eagle—750, 155.
Virtue—10,000, 70, 3000, 71, 2000, 72½, 7000, 72, 7000, 73, 2500, 73½, 1000, 73¼, 6000, 74, 5000, 75, 1500, 75½, 500, 76½, 500, 78, 1750, 76.
Republic—200, 97.
Payne—500, 122, 300, 122½.
Halifax Ry—50, 96.
Dom. Cotton—150, 104.
R. & O.—2, 113.
Mont.-London—1000, 26.
Hoch. Bank—30, 185.

AFTERNOON SALES.

Can. Pac.—75, 99¼, 25, 99½.
Com. Cable—25, 169.
Dul. Com.—25, 5¼.
R. & O.—25, 113.
Virtue—3500, 76, 500, 80, 5000, 79, 2, 500, 77, 2500, 77½, 500, 77½.
War Eagle—1500, 156.
Republic—500, 99.
Mont.-London—1000, 27.
Dom. Cotton—50, 104¼.
Dom. Coal pfd—5000, 111.
Hoch. Bank—8, 185.

MR. OBALSKI ENTERTAINED AT THE MONTREAL CLUB.

At the Montreal Club this afternoon the return of Mr. Obalski, inspector of mines for the province, was celebrated by a friendly luncheon party of several gentlemen interested in the Virtue Mining property. There were Senator Forget, Messrs. A. Wilson, G. Smithers, J. R. Meeker, R. Forget, C. E. Gault, Col. Henshaw and the guest, Mr. Obalski.

His report more than confirms the previous report given by Mr. Thurston. Mr. Obalski maintains there is gold in great abundance in the property. The getting of this is not a matter of days, but will take a considerable time since development work and output for dividends will go hand in hand. The luncheon was of all the more agreeable a character as the report of the property was so good and as the market advance of the stock to-day indicated large public interest in the mine.

It is said that the Virtue will be a very great mine, perhaps greater than any other.

STRAWS.

Of currency notes issued by the Dominion Government on January 31, the total was \$26,175,996, as against \$26,898,805 on Dec. 31, and \$24,433,124 on Jan. 31, 1899.

LONDON AND PARIS.

Feb. 20, 1900.

Bank of England rate	4
Open discount rate.....	3½
Paris Rentes	100-72½
French Exchange.....	257. 20
Consols, money	100½
Canadian Pacific	100
New York Central	137½
St. Paul	126
Union Pacific	77½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference	91½
" 2nd "	65½
" 3rd "	25½
G. T.R. Com.....	
O. P. R	101½

MONTREAL MINING EXCHANGE.

VIRTUE IS ACTIVE AND BOOMS — SLOCAN STOCKS NEGLECTED — WINNIPEG CLOSES DOWN.

Montreal, Feb. 20.

There was a reawakening of the old-time activity on 'Change to-day, Virtue leading in point of strength and activity. The whole tone of the market was benefited by the brisk demand for Virtue.

The Winnipeg is closed down pending consolidation with Brandon and Golden Crown, sales were made in the former at 19c, 2000 shares changing hands.

Virtue had on an old-time boom, starting at 71, and selling up to 76. The stock closed last night at 70, the first sale to-day being made at an advance of 1 per cent, and rising rapidly closed strong and in good demand, over 20,000 were sold. The closing quotations being 75½ to 75.

Jr. Obalski, who was sent out to report on the Cumberland in the interest of the shareholders, returned to the city this morning. He more than confirms the previous reports, and judging from what he says, the mine is a valuable bonanza.

Payne remains strong, but not quite so active as yesterday and sold at 121 for 1400 shares.

Republic was firmer, selling at 98 for the stock, and for broken lots. It was offered at the close at 100. The demand for this stock is not so lively, no doubt, on account of the dividend being made quarterly, but we advise its purchase on any further recession.

The Slocan stocks were more or less neglected in the scramble for Virtue. Slocan Sovereign sold at 32. Noble Five was firmer without any sales being made, the quotations being 15 asked and 8 offered.

There was a fractional recession in Deer Trail Cons., 1000 shares sold at 9½ and 1000 at 9 cents.

The remaining stocks closed steady. Montreal London sold at 26½, Golden Star was offered at 20, 19 being bid.

Shipments have commenced from the North Star. This should have a good effect upon the stock; it will soon be a regular dividend payer.

MORNING SALES.

Payne—1450, 121.
Winnipeg—2000, 19.
Mont.-London—100, 28. 500, 26½.
Slocan Sov.—500, 32.
Deer Trail Cons.—1000 9½, 4000, 9.
Republic—700, 98.
Virtue—2000, 71. 1500, 72. 500, 73. 3000 72½. 1500, 73½. 500, 74. 5500, 75. 3000, 75½. 500, 76. 5200, 74½.

AFTERNOON SALES.

Republic—1000, 97. 500, 98.
Mont.-London—1000, 27.
Slocan Sov.—1000, 32.
Payne—200, 120.
Virtue—500, 75½, 10,000, 76. 1500, 76½. 500, 75.

C. P. R. EARNINGS.

Week ending Feb. 14, 1900 .. \$501,000
Week ending Feb. 14, 1899 .. 446,000
Increase \$ 55,000

GRAND TRUNK EARNINGS.

Week ending Feb. 14, 1900 .. \$869,744
Week ending Feb. 14, 1899 .. 823,811
Increase \$ 45,933

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Jan. 31 1900 .. \$58,993
Week ending Jan. 31 1899 .. 48,932
Increase \$ 10,061
From Jan. 1 \$167,147
Increase 15,091

MONTREAL MINING EXCHANGE.

	Feb. 16.	Feb. 17.	Feb. 19.	Feb. 20.
1.00 Payne.....	1.27	1.24	1.20	1.20
1.00 War Eagle xd.....	1.70	1.65	1.60	1.60
1.00 Republic xd.....	1.00	.97	.98	.98
1.00 Virtue.....	.70	.68	.71	.69
.24 Montreal-London xd.....	.27	.27	.27	.27
1.00 Big Three.....	.00	.00	.07	.07
1.00 Brandon & Golden Crown	.25	.25	.25	.25
1.00 California.....	.11	.10	.10	.10
.10 Canada Gold Fields Syn.	.06	.06	.07	.06
5.00 Cariboo Hydraulic.....	.05	.03	.03	.03
1.00 Evening Star.....	.08	.07	.07	.07
.25 Fern.....	.08	.05	.05	.05
1.00 Gold Hills Developing...	.08	.04	.04	.04
1.00 Iron Colt.....	.10	.10	.15	.15
1.00 Knob Hill.....	.90	.80	.80	.80
1.00 Monte Christo Con.....	.05	.03	.03	.03
.25 Montreal Gold Fields....	.07	.07	.07	.07
1.00 Noble Five.....	.15	.10	.08	.15
.1 Novelty.....	.2	.02	.3	.2
1.00 Old Ironsides.....	.95	.97	.97	.97
1.00 Virginia.....	.04	.05	.5	.05
1.00 Rambler Cariboo.....	.45	.45	.45	.45
1.00 Bullion.....	.40	.50	.50	.50
1.00 Decca.....	.08	.07	.9	.07
1.00 Morrison.....	.08	.04	.5	.04
1.00 Golden Star.....	.20	.20	.20	.21
1.00 Slocan Soy.....	.33	.35	.32	.33
1.00 Fontenoy G. M. Co.....	.45	.45	.45	.45
1.00 Rathmullen.....	.5	.05	.06	.06
1.00 Winnipeg.....	.25	.24	.21	.23
1.00 Dardanelles.....	.10	.10	.05	.10
1.00 Deer Trail Cons.....	.9	.09	.9	.9
1.00 North Star.....	1.20	1.07	1.07	1.20
1.00 Kenneth.....	1.09	1.11	1.09	1.09

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The "Exchange News."

MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Range for Year 1900		CAP. PAID-UP.	RESV.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	Feb. 15.	Feb. 10.	Feb. 17.	Feb. 10.	Feb. 20.	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.													
263	255	12,000,000	6,000,000	June	\$200	5	Bank of Montreal	260	255	260	.....	255	250
183	160	8,000,000	2,800,000	"	100	3	Merchants B'k of Can	162	.....	162	.....	162	159
140	140	6,000,000	1,000,000	"	50	3	Canadian B'k of Com	147	.....	.....	.....	145	145
122	.....	4,800,000	1,400,000	April	£50	2	British North America	.....	.....	124	122	.....	.....
128	126	2,500,000	700,000	June	\$100	3	Quebec Bank	.....	125	.....	.....	125	125
243	241	2,000,000	1,600,000	"	100	5	Bank of Toronto	.....	245	238	.....	238	245
195	190	2,000,000	1,625,000	April	50	4	Molsons Bank	.....	190	190	195	190	195
.....	.....	2,285,385	1,485,500	June	100	4	Imperial Bank	.....	210	210	.....	210	210
.....	.....	1,660,680	1,215,510	"	100	4	Ottawa	.....	.....	.....	.....	.....	.....
.....	.....	1,000,000	500,000	"	50	4	Standard	.....	194	197	.....	197	197
.....	.....	1,752,280	2,005,801	"	100	4	Bank of Nova Scotia	.....	227	220	222	220	225
.....	.....	1,933,520	1,577,492	"	100	3	March's Bk. of Halifax	.....	.....	.....	.....	.....	.....
111	109	2,000,000	450,000	"	50	3	Union Bank of Canada	112	.....	112	.....	112	.....
.....	.....	1,500,000	1,500,000	Feb.	50	3	Dominion Bank	272	269	267	.....	269	267
168	.....	1,500,000	850,000	June	50	3	Eastern Townships Bk	.....	157	156	.....	157	157
.....	.....	1,498,050	1,000,000	Feb.	100	4	Hamilton	.....	.....	187	.....	186	187
.....	.....	1,200,000	150,000	May	30	3	Banque Nationale	.....	.....	.....	.....	.....	.....
140	129	1,433,560	565,000	June	100	3	Hochelaga Bank	146	.....	146	.....	146	130
128	124	1,000,000	110,000	"	100	2	Ontario Bank	.....	.....	127	.....	127	127
.....	.....	338,239	118,000	"	100	3	Western Bk of Can.	.....	.....	.....	.....	.....	.....
.....	.....	500,000	265,000	"	25	.....	Jacques Cartier Bank	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders	111	.....	111	.....	111	111
.....	.....	500,000	690,000	.....	.....	6	Bank of New Brun'sk.	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2	St. Stephen's Bk.	.....	.....	.....	.....	.....	.....
.....	.....	2,919,988	486,666	.....	.....	2	Bk of British Columbia	.....	.....	.....	.....	.....	.....
.....	.....	548,666	18,000	.....	.....	3	Summerside Bk.	.....	.....	.....	.....	.....	.....
.....	.....	200,020	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....
SURPLUS.													
100	90	65,000,000	.....	April	\$100	2	Canadian Pacific Ry.	99	99	99	99	99	99
51	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	5	5	6	5	6	5
153	14	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	16	14	16	14	16	16
192	160	10,000,000	2,608,829	May	100	1	Commercial Cable	170	169	169	169	169	168
173	170	2,000,000	.....	"	40	2	Montreal Telegraph	175	170	171	171	173	170
.....	136	1,000,000	.....	"	.....	1	Dom Telegraph Co.	.....	130	130	.....	130	130
115	104	1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co.	113	113	113	113	113	113
297	269	4,800,000	334,247	Feb.	50	2	Montreal Street Ry Co.	294	294	294	294	294	293
.....	.....	.....	.....	.....	.....	.....	New Montreal Street	.....	.....	.....	.....	.....	.....
67	62	15,010,000	.....	May	100	1	Twin City	63	62	65	64	63	63
194	185	2,997,704	.....	April	40	5	Montreal Gas Co.	190	189	192	189	191	190
275	150	1,750,000	.....	.....	100	1	War Engle	183	160	168	158	160	159
36	25	462,000	.....	.....	24	1	Mont. & London M. Co.	30	.....	27	25	27	26
70	49	2,000,000	.....	.....	100	.....	Virtue Consolidated	73	72	69	68	69	68
131	92	2,500,000	.....	.....	100	.....	Payne Mining Co.	110	108	131	130	120	117
180	171	3,163,000	910,000	May	100	2	Bell Telephone Co.	.....	177	181	179	185	179
197	183	1,550,000	.....	"	100	2	Royal Electric	195	193	195	193	195	193
104	100	6,000,000	814,254	"	100	1	Toronto Street Ry	104	103	103	103	103	103
99	94	800,000	.....	"	100	1	Halifax Tram Co.	99	95	100	90	98	94
.....	.....	700,000	.....	.....	100	.....	People's Heat & Ligh.	.....	.....	10	.....	10	.....
108	69	3,500,000	.....	.....	100	1	Republic	100	97	98	97	98	95
.....	.....	500,000	.....	.....	100	1	St. John Railway Co.	.....	148	120	148	120	148
.....	.....	350,000	.....	April	40	2	London Street Ry	.....	.....	170	.....	170	.....
.....	.....	5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd.	.....	.....	.....	.....	.....	60
.....	.....	1,467,684	.....	.....	.....	.....	" Com.	.....	.....	.....	.....	.....	53
.....	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co.	.....	.....	.....	40	.....	40
116	.....	2,000,000	.....	April	100	4	Dominion Coal Co. pr.	.....	.....	.....	.....	.....	.....
.....	.....	500,000	.....	Dec.	100	6	Windsor Hotel	100	90	.....	.....	100	.....
.....	.....	500,000	.....	.....	100	.....	Intercolonial Coal Co.	50	28	50	28	50	28
.....	.....	250,000	.....	.....	100	7	Do. prof. stock	100	50	100	50	100	50
146	142	1,650,000	.....	June	100	2	Montreal Cotton Co.	160	150	170	147	160	148
75	70	2,750,000	.....	.....	100	1	Colored Cotton Co.	82	75	80	76	80	75
.....	.....	800,000	.....	Feb.	100	4	Merchants Cotton Co.	.....	.....	132	140	133	.....
105	90	3,100,000	.....	June	100	1	Dominion Cotton Co.	105	105	103	103	104	103
140	.....	500,000	350,000	"	25	3	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....
.....	.....	814,300	.....	July	50	3	Western Loan & Tr.	.....	.....	135	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Flemington Coal Co	27	20	27	20	27	20
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co.	150	.....	.....	.....	.....	.....

*And 1 p. c. bonus per annum. Xd.b ±. New stock ±.

NEW YORK STOCK MARKET.

FEB. 20, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Last Div. P. C.	—CLOSING PRICES FROM FEB 13 TO FEB. 10—						—TO-DAY'S PRICE—				
High.	Low.	High.	Low.			13	14	15	16	17	19 J	Open	High	Low	Close	
.....	.....	230	112	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....
37	33	46	30	20,237,000	4	Am. Cotton Oil Co.....	.....	.....	.....	.....	34	.....	.....	.....
137	108	182	114	36,668,000	3	" Sugar.....	112	111	113	113	113	11	3	113	111	112
.....	.....	15	4	27,884,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	45	72	32	21,800,000	" S.W. Co.....	58	58	59	58	57	58	54	59	53	58
84	27	52	20	25,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
111	95	129	78	21,000,000	1	" Tobacco.....	109	110	110	109	109	110	1	110	109	110
46	38	70	31	28,000,000	.....	Anaconda Copper.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
21	18	24	17	120,000,000	Bay State Gas.....	21	21	21	21	20	20	21	20	20
64	58	68	50	114,190,500	1	" " pfd.....	63	63	63	63	63	63	63	63	63	63
79	73	61	43	25,000,000	2	Baltimore & Ohio.....	78	78	79	79	78	79	79	80	79	79
.....	.....	2	2	60,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
77	60	137	61	29,500,000	Brooklyn Rap. Tran.....	74	74	74	72	72	73	73	73	72	73
65	60	64	42	28,000,000	1	O. O. & St. L.....	61	61	61	60	61	61	61
09	93	99	84	65,000,000	2	Canadian Pacific.....	99	99	99	99	99	99	99
50	48	70	48	15,000,000	1	Canada Southern.....
31	28	31	23	60,533,400	1	Chesapeake & Ohio.....	24	29	29	20	29	29	29	29	29
14	11	20	10	21,332,500	5	Chicago & Great Western... " B. & Q..... " Mill. & St. P..... " R. I. & Pacific.... " & Northwest..... " " pfd.....	13 125 123 109 162	14 125 123 109	13 125 123 109	13 124 122 109	13 124 122 108	14 124 123 108	14 123 123 108	13 124 123 108	13 124 123 108	
127	119	148	114	90,282,900	1	Central Pacific.....
125	115	136	112	46,732,000	2	Consolidated Gas.....	193	193	193	183	184	193	193	193	192	192
111	104	122	89	50,000,000	1	Continental Tobacco.....	34	33	33	32	32	32	82	34	32	33
163	153	173	141	39,116,300	3	Delaware & Hudson.....	115	.....	115	.....	116	.....	116	.....	116
.....	.....	194	188	22,390,400	1	Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	60	41	65,370,000	.....	Denver & Rio Grand pfd....	.....	.....	.....	.....	.....	.....	.....	.....	.....
199	187	223	163	39,078,000	2	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
88	30	55	20	30,000,000	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
119	113	125	106	35,000,000	1	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180	173	194	157	26,200,000	1	General Electric.....	127	127	128	127	127	128	128	128	128	128
73	60	80	63	38,000,000	.....	Glucose.....	58	57	57	55	54	.....	54	54	64
.....	11	10	112,232,700	Fed. Steel Com.....	56	55	58	55	55	55	55	55	55	55
129	120	132	95	18,276,000	.....	" " pfd.....	75	.....	76	73	74	74	74	74	74
58	49	76	37	24,027,300	1	Internat. Paper Co., Com... " " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	48	75	39	46,484,300	1	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
77	71	93	67	53,253,500	1	Louisville & Nashville.....	81	81	81	81	80	81	82	82	82	82
25	23	63	17	Manhattan com.....	100	99	99	98	98	98	98	98	97	98
70	67	95	62	1	Met. Street Ry. Co.....	181	180	178	178	176	177	177	179	177	178
.....	208	196	95,277,500	Missouri, Kan. & Tex pfd.. " Pacific.....	34 46	33 40	33 47	32 46	33 46	33 46	83 46	33 47	32 46	32 46
82	77	88	63	52,800,000	4	Nat. Lead.....	27	25	25	24	24	25	25	24	24
101	91	133	85	48,000,000	1	New Jersey Central.....	.....	116	.....	.....	.....	118	118	117	117
182	163	269	147	40,000,000	1	New York Central.....	135	135	135	134	134	134	134	134	134	134
34	31	45	28	13,000,000	Northern Pacific.....	53	53	53	53	52	53	53	53	53	53
47	33	52	33	47,507,000	1	" " pfd.....	75	74	74	74	74	74	74	74	74	74
24	24	40	22	14,905,400	1	Omaha.....	41	.....	.....	.....	.....	.....	.....	.....	.....
119	115	128	97	22,519,000	1	Ontario & Western.....	24	24	24	24	23	24	24	24	24	25
138	131	144	120	115,000,000	1	Pacific Mail.....	41	39	37	38	35	38	37	30	37
54	50	57	42	80,000,000	1	Pennsylvania R. R.....	134	135	135	135	134	134	134	135	134	134
76	72	81	68	75,000,000	1	P. o. Gas L. & Coke Co.....	107	108	108	105	104	104	104	104	102	103
120	.....	126	91	18,569,153	5	Pressed Steel.....	.....	.....	56	.....	57	.....	.....	.....	.....
25	21	28	18	58,113,900	.....	" " pfd.....	.....	.....	.....	.....	87	.....	.....	.....	.....
47	35	55	35	20,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
136	123	142	122	129,303,250	2	Reading.....	18	18	18	.....	19	.....	19	18	18
109	101	129	90	28,668,800	1	" 1st pfd.....	56	56	56	56	56	54	55	55	56	
58	58	61	43	12,500,000	Southern Pacific.....	39	39	39	39	38	39	39	39	38	39
88	80	91	75	12,500,000	1	Southern Railroad pfd.....	56	56	57	56	57	57	57	57	57	57
.....	.....	207	158	54,000,000	1	Twin City.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	17	25	15	68,900,000	.....	Texas Pacific.....	.....	17	17	16	16	17	.....	16	16
58	49	68	42	28,000,000	Tenn. Coal & Iron.....	98	100	100	99	98	99	100	100	100	100
40	35	44	27	108,232,006	.....	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	51	58	40	57,290,400	1	Union Pacific.....	50	50	50	50	50	50	50	50	50	50
.....	.....	69	.....	15,010,000	1	" " pfd.....	76	76	76	76	76	76	76	76	76
17	14	25	12	38,710,900	.....	U. S. Rubber.....	.....	.....	.....	31	.....	.....	.....	.....	.....
104	79	126	88	20,000,000	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	242	166	12,400,000	1	U. S. Leather.....	17	17	17	16	16	16	16	16	15	16
51	44	51	38	86,338,000	.....	" " pfd.....	76	.....	76	75	75	75	75	75	75
77	73	84	60	75,000,000	1	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	31	57	42	23,666,000	2	" " pfd.....	20	21	20	.....	20	.....	21	21	21
.....	121	111	23,525,500	2	W. U. Telegraph.....	83	84	84	83	84	83	84	84
19	14	40	5	61,509,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
77	73	84	64	60,909,000	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7	6	8	6	28,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
21	19	25	19	24,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
88	83	98	82	97,870,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-Div. 1 p.c. † Ex-Div. 2. ‡ Ex-D. 3 p.c. § On new basis. ¶ Ex-D. 2 p.c. * Ex-D. x Ex-D. 1. p.c. † Ex-D. 1 p.c. ‡ Ex-D. 3 p.c. § Ex-D. 1 p.c.

COTTON :

	Aug.	Sept	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	8.55	.....	8.53
Closing.....	8.59	.....	8.54

NEW YORK EXCHANGE.

DULL MARKET DUE TO LIQUIDATION
N. & W. ACTIVE ON REPORT OF
PENN. HAVING GOT CONTROL
THIRD AV. BROKE, THEN RALLIED
ON BUYING SUPPOSED TO BE
KEENE'S — LITTLE PUBLIC IN-
TEREST IN LONDON KEEPS LON-
DON BUYING AT A MINIMUM.

New York, Feb. 20.

The London markets are decidedly cheerful. Americans moderately active at advances of 1/2 and with advancing tendency. Reason for the buoyancy is, of course, the news from Africa which continues to be of a favorable nature.

There was a persistent report in the House of Commons last night that Gen. French had been successful in surrounding Cronje.

Gen. Buller has occupied an important strategic position on south side of Tugela and the Boers are believed to be retiring from Cape Colony across Orange River.

In short, the situation, as far as can be ascertained, from the meagre despatches which are being published, is more favorable to British than at any time since outbreak of war.

All the papers have references to the story that Mr. Keene is now interested in Third Avenue, and Mr. Keene practically admits in his interview that he took over a portion of Mr. Hart's holdings. It is now believed that the financing of the floating debt will be done by the issue of some \$25,000,000 of bonds.

Supposing that they are 5 p.c. bonds, this will mean \$1,250,000 fixed charges.

Considering the earnings of the road, the establishment of such a charge ahead of the stock makes dividend on the common stock very problematical.

The tendency toward improvement in Con. Tobacco is due to a report from St. Louis that an advance of 1c per pound in the price of plug tobacco will be made shortly.

The newspapers report that it will be made to-day.

The short interest in Sugar continues large and is almost wholly responsible for the comparative strength of the stock. It is said that the dividend on 10,000 shares was offered yesterday for 1 3/4 p.c.

The market continues narrow and professional, and the temper of the room is rather bearish, owing to the utter absence of outside speculation.

New York (noon), Feb. 20.

The market opened at moderate advances over our closings and with a slight increase in activity.

London houses were moderate buyers of international stocks, and there was some disposition on part of traders to cover. However, the advance was short-lived.

Liquidation made its appearance and the market soon became heavy and rather dull.

The most active stocks were N. & W. com. and Third Avenue. The buying of N. & W. com. was called good and was said to be based on a story from Philadelphia to the effect that the Pennsylvania had acquired control. It is further said that Pennsylvania sought to acquire control of the soft coal carrying roads in the south.

This, of course, would be practically accomplished by getting control of the C. & O. and N. & W.

Third Avenue opened lower, but held its own for a while, transactions being rather light. It broke violently in the first half hour, owing to vigorous selling by a

room trader. The break was followed by a sharp rally of 5 points caused by buying by Taylor and J. S. Bacho & Co and Wells, Hernck and Hicks.

The Room believes that the buying orders came from Mr. Keene. These brokers are supposed to have bought in the neighborhood of 10 to 12,000 shares at 96. The fact that so large a block could be bought at that figure made a bad impression on Floor.

O. & W. was traded in to a larger extent than for some time, the largest buyer being an operator who occasionally takes very large lines.

A. S. W. showed strength in the expectation of the stockholders' meeting to vote to retire a certain portion of the preferred stock.

T. C. I. enjoyed an advance on a statement published by N. Y. Sun to the effect that the directors were contemplating new issue of some \$3,000,000 of com. stock, the proceeds to be applied to the payment of the back dividends of preferred. The retirement of preferred and the elimination of the floating debt.

At the moment the market is less active and somewhat heavy.

HALIFAX ELECTRIC TRAMWAY.

For week ending		Compared with previous year.	
Jan. 7.....	2,183.81.....	Inc.	60.36
" 14.....	2,277.08.....	"	325.20
" 21.....	3,033.52.....	"	1,055.25
" 28.....	2,918.94.....	"	1,026.52
Total for month.....	\$11,474.26.....	Inc.	\$2,861.15
Feb. 4.....	2,377.47.....	Inc.	507.09
" 11.....	2,247.54.....	"	325.10

CRIPPLE CREEK MINING STOCKS

Feb. 19, 1900.		
Capital.	Par Value.	Asked
1,500,000	\$1.00	Acacia..... .37 1/2
2,500,000	1.00	Battle Mt'n..... .34 1/2
900,000	1.00	Ben Hur..... ..
1,500,000	1.00	Black Belle..... .06 1/2
2,000,000	1.00	Bob Lee..... ..
2,000,000	1.00	Croesus..... ..
2,000,000	1.00	Columb-Victor..... .21
2,000,000	1.00	O. C. Cons..... .17 1/2
2,000,000	1.00	C. O. & M..... .14
1,250,000	1.00	Dante..... .16 1/2
2,000,000	1.00	Damon..... .28
1,250,000	1.00	Elkton..... ..
1,500,000	1.00	Flower..... .04
1,250,000	1.00	Findley..... .13 1/2
1,000,000	1.00	Gold Coin..... ..
3,000,000	1.00	Gold Sovereign..... .12 1/2
2,000,000	1.00	Gold Stems..... ..
1,000,000	1.00	Gould..... ..
		Hart..... .19 1/2
		ayden..... .02 1/2
1,225,000	1.00	Indepen. T. & M..... .63 1/2
2,250,000	1.00	Isabella..... 1. 1/2
500,000	1.00	Ida May..... ..
1,250,000	1.00	Jack Pot..... ..
1,500,000	1.00	Keystone..... .19
1,500,000	1.00	Kimberly..... .10 1/2
1,500,000	1.00	Lexington..... .23
1,000,000	1.00	Matoa..... ..
600,000	1.00	Moon Anchor..... .68
1,250,000	1.00	Magnet..... .4 1/2
1,250,000	1.00	Marla A..... .05
		Midway..... ..
1,000,000	1.00	Mt'n Beauty..... .11
1,000,000	1.00	Nugget..... .24
1,500,000	1.00	New Haven..... .09 1/2
1,250,000	1.00	Oriole..... .05 1/2
2,000,000	1.00	Pappoose..... .09
3,000,000	1.00	Portland..... 2.40
1,000,000	1.00	Princess..... .06
		Raven..... .63 1/2
1,250,000	1.00	Silver State..... .02 1/2
2,000,000	1.00	Pinnacle..... ..
1,000,000	1.00	Sacramento..... ..
		Tornado..... .55
		Union..... .48 1/2
1,500,000	1.00	Work..... .34 1/2
		Zenobi..... .20

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MINING NEWS.

THE WAR EAGLE LEGISLATION — DEALINGS ON THE EXCHANGES.

Sir Herbert Tupper has gone west to look after the interests of the James Cooper Manufacturing Company in the law suit with the War Eagle Company. Messrs. Foster, Martin & Lemieux, represent the Montreal company, and Sir Herbert acts as counsel.

There are two suits in the litigation. In that of the War Eagle Company against the James Cooper Manufacturing Company, limited, the plaintiffs claim to have lost some \$110,000 through operating machinery supplied to them by defendants, and which they used continuously for a year, but now claim to be defective, and which they propose to replace at the cost of \$48,000. There is also a suit in which the James Cooper Company, limited, claim damages to the extent of \$150,000 for the action of the War Eagle Company, in attempting to make a scapegoat of them for the failure of the mine to realize the sanguine expectations of the directors. The statements of the mine directors as to the condition and prospects of the property are claimed as evidence that the machinery was regarded as efficient, and it is further alleged that it was capable of hoisting the ore as fast as it could be got rid of. The price of the machinery in question was to be \$12,500, while that with which it is to be replaced is given as \$38,000. A great many matters in regard to the mine are expected to be brought out when the suits come to trial.

DEVELOPMENT IN SUMMIT CAMP

Summit Camp, Boundary District, Feb. 10.—In a resume of the past week's operations in the great Summit district the most important fact to be chronicled is that the connection between the east drift from the bottom of the Oro Denero shaft and the No. 2 tunnel has been completed. The importance of the successful completion of this work to the systematic development of the property cannot be underestimated, as in addition to giving perfect ventilation to the mine, it has opened up an area of stoping ground over 400 feet long, with an average back of 100 feet.

The first chute of ore encountered in the tunnel was 68 feet in an easterly and westerly direction, and on Tuesday last a machine was put to work driving on the ore on alternate days to the north and south in order that some idea of the extent of the ore body might be determined. At this writing the ore has been followed for a distance of 30 feet in a northerly and southerly direction, and the showing is grand, the drifts are all solid ore, and the miners at work are breaking

down between 30 and 40 tons of ore every 24 hours.

Ross Thompson, the managing director of the company, was in camp for two days during the week, and expresses himself as being highly pleased with the appearance of the mine, and imparted the welcome information that small daily shipments from the Oro Denero will be started within the next thirty days, or as soon as a spur of the Canadian Pacific railway is constructed to the ore dumps. The construction of this spur will save the company two dollars per ton in transportation charges. However, for some time the shipments from the mine will be small, as it is the intention of the company only to ship such ore as is taken out in the course of ordinary development and stoping will not be actively pushed until the mine is equipped with additional and adequate machinery.

The big ore body on the 250-foot level of the B. C. mine was cut for a distance of 67 feet, and from the first 40 feet, 215 tons of ore were shipped to the Trail smelter as the ore came from the mine.

The B. C. management has several thousand tons of ore to ship, which were extracted in the development of the mine and good naturedly complain that the Canadian Pacific Railway at present does not furnish cars in as sufficiently large numbers as could be utilized. Again, it is an ill-wind that blows nobody good, and while the abrupt closing down of the War Eagle and Centre Star mines at Rossland has caused much sorrow there, the cars that were used in transporting their ores, can now be used to the advantage of the B. C. and other mines in the boundary district that are anxious to begin shipments.

At the B. C. mine preparations for work on a large scale are being made, and the mine buildings already up, and others in course of construction constitute a small town. A new office is being put up, and as soon as completed work will be started on a large house, to be used as sleeping quarters for the miners. The shaft house is also to be re-arranged, and added to and made ready for the reception of the big compressor, hoisting and pumping plant that is to be installed there.

Like the Oro Denero, the B. C. is suffering from a deficiency of power and annoying delays have occurred in the shipment of their new plant. The hoist has arrived and is safely under cover, the big 100 horse power boilers are on route, but it is unknown if the new compressor has as yet left the manufacturers' hands.

Notwithstanding the scarcity of ore cars and inadequate machinery the B. C. is making a record and is daily sending out between 60 and 70 tons of high grade ore to the Trail smelter.

James Cunningham, one of the old timers in the Summit camp, is developing the Treadwell, a claim lying about three-eighths of a mile to the north and east of the Oro Denero. In an adit run for 15 feet on the vein he has an excellent showing of the characteristic ore of the district. The ore body at this opening is about four feet wide, half of which is solid massive iron and copper sulphides. The vein is strong, large and well defined. It is as far as present development indicates a contact with a porphyry hanging and a granite foot wall. The vein is easily traceable, and ore has been found in place in a 25-foot shaft, about 300 feet to the north of the tunnel mouth.

Word has been received here that in the early spring systematic mining development will be started on the Emma, which adjoins the Oro Denero on the north, and which from surface indications has the same vein as the latter property. The Emma is owned by the millwright contractors and street railway magnates, Messrs. Mann & Mackenzie of Montreal. Both of these men are financially able to thoroughly and quickly develop the Emma,

which from its enormous surface indications, and from the results obtained in a shaft, 100 feet deep, is one of the best undeveloped properties in the northwest.

Scarcity of steel has been given for the reason of the delay in completing the spur of the Canadian Pacific into Phoenix. As soon as the road is completed through the Bull Dog tunnel it is announced that the steel will be torn from the switch backs and sent forward to complete the Phoenix extension. This work will be undertaken during the present week and the two miles of track yet to be laid should be put down before the end of the present month.

The little town of Denero, the future mining town of the Summit camp, is growing apace. At present it consists of a few prospectors' cabins, a hotel and saloon, and a general store. Lots are being quickly purchased, and already the townsite company state that over 40 lots have been sold in the districts alone. Wood choppers are at work clearing the streets and lots, and in one or two cases lot owners have commenced building. A sawmill there would make money, as the lumber has all to be hauled for a distance of three miles and the price is higher than ever known in British Columbia. Rough lumber, wet and unseasoned, bringing \$18 per thousand, tongue and groove, rustic and ship lap bring comparatively good figures.

OLIVE MINE MILL CAPACITY TO BE SHORTLY INCREASED.

The recent mill run of ore from the days on the Olive mine returned \$8 to the ton in free milling yield in the 25 stamp mill. This was deemed satisfactory, and Mr. Preston left immediately for Chicago, where he is ordering an additional 75 stamps, thus bringing the capacity up to the 100 stamps. The Olive is coming to the front, and will help out the gold production for 1906 very largely.

Mr. Preston took to Bulluth a gold bribe from 22 days' run of the Olive mill, valued at \$9,000.—Rat Portage Miner.

ANACONDA CONSOLIDATED.

Work continues in the tunnel, which is now close to 100 feet. Small stringers of copper ore have been met with, but none of these have been followed, and it is the intention to first work through to the first of the three parallel leads opened by shafts, from which good values in gold and copper were obtained. This lead is about 120 feet distant, and the other two will be intersected at 100 and 200 feet further in. The depth from the surface will be 250, 300 and 350 feet respectively, and it is reasonably expected that the ore will be much richer than that found in the open cuts and shafts. Two months' supplies are packed out, and nine men will be put on as soon as the sale of stock replenishes the treasury.

EVENING.

At the bottom of the 30-foot shaft a crosscut was made on the excellent showing at that depth. The hoisting was so expensive that it has been decided to abandon sinking for the time being. At the east side of the claim the ground is broken by benches and cliffs, and the vein outcrops at the foot of the lowermost cliff. Here a tunnel, when it is run in on the showing will gain a depth of about 200 feet in a very short distance. Work upon this tunnel has been started, and it will be run to the shaft, a distance of about 250 feet, and an appraisal will be made to connect the shaft.

MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. O.
Big Three	7	6½	1 00	3,500,000	.....	.....	Gold, Copper!	do
Deer Park	5	.....	00	1,250,000	.....	.....	Gold.	do
Grand Prize	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	6	4½	1 00	2,000,000	.....	.....	do	do
Homestake	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt	15	1	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.	7	6½	10	1,000,000	.....	.....	Gold.	do
California	10½	09	1 00	2,500,000	.....	.....	do	do
Evening Star	8½	7	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	5	3	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	7½	6½	25	800,000	.....	.....	do	do
Novelty	2	1	1	150,000	.....	.....	do	do
Virginia	5	2	1 00	5,000,000	.....	.....	do	do
War Eagle xd	1 65	1 50	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles	9	4	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern	5	1	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	15	8	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	.....	.....	1 00	1,250,000	.....	Monthly	Gold.	Slocan, B.C.
Slocan Sovereign	32	31½	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd	26½	26	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	98	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenay	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	80	40	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides	97½	.....	1 00	1,000,000	.....	.....	do	do
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen	6½	4½	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	22	12½	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	Seine River, Ont.
Olive	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	7	6½	1 00	975,000	.....	.....	do	do
Golden Star	20	.....	1 00	1,200,000	.....	.....	do	do
Republic xd	1 00½	96	1 00	3,500,000	1pc.	nthly.	do	Republic.
Jim Blaine	36	31	1	1,000,000	.....	.....	do	do
Lone Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17½	13	1 0	1,250,000	.....	.....	do	do
Deer Trail Con.	9	8½	1 00	2,000,000	½pc.	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	10	1,000,000	.....	.....	do	Republic.
Smuggler	3½	6½	1 0	1,200,000	.....	.....	do	Fairview Camp, B.C.
Virtue	75½	75	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne	1 22	1 20	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	38 75	32 00	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo Hydraulic	.....	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons	10½	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
.....	5	Jan. July	Montreal Harbor Bonds Currency...	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banette & Botsanquet.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	.....
940,000	5	April Oct	Bell Telephone.....	115	1925.....	Bank of Montreal.
.....	6	May Nov.	Canada Central R'y. ....	.....	1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	109	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	.....
{ 20,000,000	4	Ja. Ap. Ju. Oo	Commercial Cable Coupons. }	103	2397	.....
.....	.....	.....	do do Registered. } .....	.....	.....	.....
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	.....
600,000	5	1st Jan. July	Halifax Electric Tramway.....	106	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
.....	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
.....	5	" "	Montreal Loan & Mortgage.....	.....	.....	.....
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	.....
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	.....
700,000	5	1st April Oct.	Peoples Heat & Light	69	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelien & Ont. Nav.....	100	1915 1st Mch	.....
674,360	5	1st April Oct.	Royal Electric.....	.....	.....	.....
2,799,933	4½	Mch Sep.	Toronto Railway.....	108	1931 31st Aug	.....
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
.....	.....	.....	Dom. Coal Bonds.....	111	.....	.....

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—February 20, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 29 St. Sacramento St.

WHEAT AND CORN ON LIQUIDATION BY LONGS CLOSED WEAK — PROVISIONS OPENED WEAK, BUT CLOSED STRONG.

Chicago, Feb 20.

Liverpool opened 1/8 higher; demand moderate; prices steady. March opened 5-2 1/4 May, 5-0 1/4 July 5-0 1/4. Closed March 5-10, May 5-9 1/4, July 5-9 1/4.

Paris wheat 5 lower; flour unchanged. New York opening was 1/8 lower and lost 1/2 cent, and is now weak.

Chicago—After opening easier, 1/2 lower, on account of Liverpool not responding to our advance of yesterday, and lower on second cable later in the day, sold at 67 1/2, but good buying at that price had the effect of advancing the price to 68 1/2.

See no good in wheat as long as export demand is dull. Europe does not respond to our advances which are taken advantage of by other export countries.

Minneapolis wires: "There is a slight increase in movement of wheat from country points. Farmers show more disposition to dispose of storage tickets.

Corn opened at last night closing, but on the advance the country were big sellers. Patten sold July corn early, now selling May. Looks as if Cudahy selling little to break market; try hold steady around 85.

Oats, dull and weak at 1/2 loss from last night's closing.

Provisions opened nearly 10 cents lower on big receipts and inactive now at an advance of 5 cents from the lowest situation is stronger to-day than any time this season, and hogs at highest price and demand is very good.

Primary receipts: Last week receipts 966,806, shipments 266,059.

Last year receipts 564,068, shipments, 180,191.

Four ports last year 192,994, shipments 281,188.

Exports flour last year 79,171 barrels. N. W. Cars—Minn., 192, Duluth 280.

Last week 1,077. Last year 479.

Hogs to-day 33,000; to-morrow, 36,000.

Car lots wheat estimates 80 receipts 70, contract 0, shipments 51,500.

Car lots corn estimates 750, receipts 756, contract 2, shipments 262,882.

Car lots oats estimates 325, receipts 267, contract 84, shipments none.

MONTREAL STREET EARNINGS.

Month of Jan.....	\$138,086.33	Inc.	\$10,810.20
Feb. 11, 3,810.32.....		Inc.	473.33
" 12, 4,972.58.....		"	573.91
" 13, 4,321.91.....		"	141.70
" 14, 4,624.24.....		"	653.52
" 15, 4,748.87.....		"	447.86
" 16, 4,338.54.....		"	488.58
" 17, 4,752.78.....		"	215.99
" 18, 3,679.77.....		"	313.44
" 19, 4,571.86.....		"	1207.63

TORONTO STREET EARNINGS.

Feb. 1, 1,657.62.....	Inc.	439.97
" 12, 3,798.91.....	"	323.16
" 13, 3,942.39.....	"	324.63
" 14, 3,860.87.....	"	438.15
" 15, 4,017.73.....	"	507.57
" 16, 4,005.89.....	"	453.98
" 17, 4,495.21.....	"	542.33
" 18, 1,554.16.....	"	156.87

TWIN CITY RAPID TRANSIT CO.

Total for Jan...\$217,252.45.....Inc....\$29,915.75
For week ending Compared with last year
Feb. 7, \$49,845.10.....Inc., \$ 7,353.80

	CLOSING PRICES FEB. 14 TO FEB. 19.					TO-DAY'S PRICES.			
	14	15	16	17	19	Opening.	Highest.	Lowest.	Closing
Wheat—									
Feb.....	68 1/2 A	69 B	68 1/2 A	68 1/2 B	68 1/2 A	68 1/2	69 1/2	67 1/2	68 A
May.....	60 1/2 A	59 B	60 1/2 A	60 1/2 B	60 1/2 A	60 1/2	61 1/2	59 1/2	60 1/2 B
July.....	60 1/2 A	59 B	60 1/2 A	60 1/2 B	60 1/2 A	60 1/2	61 1/2	59 1/2	60 1/2 B
Corn—									
Feb.....	34 1/2 A	35 1/2 B	34 1/2 A	34 1/2 B	35 1/2 A	35 1/2	35 1/2	35	35 1/2 A
May.....	35 1/2 A	35 1/2 B	35 1/2 A	35 1/2 B	35 1/2 A	35 1/2	35 1/2	35 1/2	35 1/2 A
July.....	35 1/2 A	35 1/2 B	35 1/2 A	35 1/2 B	35 1/2 A	35 1/2	35 1/2	35 1/2	35 1/2 A
Oats—									
Feb.....	23 1/2 B	24 A	23 1/2 B	23 1/2 B	23 1/2 B	23 1/2	24 1/2	23 1/2	23 1/2
May.....	22 1/2 B	23 A	22 1/2 B	22 1/2 B	22 1/2 B	22 1/2	23 1/2	22 1/2	22 1/2
July.....	22 1/2 B	23 A	22 1/2 B	22 1/2 B	22 1/2 B	22 1/2	23 1/2	22 1/2	22 1/2
Pork—									
Feb.....	87-87B	11 00	10 95-97	10 93	11 00	10 90-92	11 00-2	10 90	10 97 11
May.....	90-92B	11 02-510	97-11	10 97	11 00-2	10 92-75	11 02	10 95	11 02 A
July.....	90-92B	11 02-510	97-11	10 97	11 00-2	10 92-75	11 02	10 95	11 02 A
Lard—									
March.....	6 05 A	6 07 B	6 05-7	6 05	6 17	6 05	6 07	6 02-5	6 07
May.....	6 12 B	6 10-17	6 15	6 12-15	6 15-17	6 12	6 17	6 12-15	6 17 A
July.....	6 12 B	6 10-17	6 15	6 12-15	6 15-17	6 12	6 17	6 12-15	6 17 A
Shorts—									
Feb.....	5 97 A	6 02-5	6 02 A	6 00	6 02 B	6 00	6 05	6 00	6 05 A
May.....	6 00 A	6 05 B	6 02 B	6 00-2	6 02 B	6 00-2	6 05	6 00-2	6 05
July.....	6 00 A	6 05 B	6 02 B	6 00-2	6 02 B	6 00-2	6 05	6 00-2	6 05

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Div. per cent. Last year.	Buy- ers
MISCELLANEOUS.					
British America.....	50	\$ 750,000	\$ 79,381	3 1/2	122 1/2
Western Assurance.....	40	1,000,000	129,743	5	160 1/2
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7 1/2	277 1/2
Imperial Life Assurance Co.....	100	450,000	47,821	.....	147
Consumers' Gas.....	50	1,700,000	.....	2 1/4 qr	215
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	54
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 1/2	134 1/2
" " New.....	.....	240,000	.....	1 1/2	134
Canadian General Electric Co.....	100	900,000	40,000	4	181 1/2
" " " 20 p.c.....	100	300,000	.....	3	105
Hamilton Electric Light.....	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,491	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	83 1/2
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	125
" " " 20 per cent.....	50	600,000	.....	3	123
Canadian Savings & Loan Co.....	50	724,175	220,000	3	112
Central Canada Ln. & Sav's Co.....	100	875,000	380,000	1 1/4 qr	134
" " " 20 per cent.....	100	325,000	.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,827	10,000	2 1/2	75 1/2
Freehold.....	100	476,100	800,000	3	70
" " " 20 per cent.....	100	800,000	.....	3	.....
Hamilton Provident & Inv't Soc.....	100	1,000,000	300,000	3	119 1/2
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 1/2	177
" " " 20 per cent.....	50	400,000	.....	1 1/4	167
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	3	100
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 1/4 qr	51
London Loan Co.....	50	631,500	83,000	3	109
London & Ontario Investment.....	100	550,000	100,000	3	35
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	210	730,000	42,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3 1/2	121
Peoples Loan & D. Co.....	50	599,429	40,000	.....	25
Real Estate Loan Co.....	40	373,720	50,000	2	61
Toronto Savings & Loan.....	100	600,000	105,000	3	126
Union Loan & Savings Co.....	50	699,020	200,000	1	38
Western Canada.....	50	1,000,000	.....	3	.....
" " " 25 per cent.....	.....	500,000	770,000	3	98

* After deducting \$511,982 for reinsurance † After deducting \$792,049 for reinsurance.
This List is compiled from the fortnightly circular issued by the Secretary Toronto
Stock Exchange.