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# BRITISH COLUMBIA Mining Prospectors' Exchange

AND INVESTORS' GUIDE.

A Monthly Journal of Finance, Mining, and Joint Stock Enterprise.

Vol. I, No. 4.

VANCOUVER, APRIL, 1899

PRICE 5 CENTS

THE **WM. HAMILTON MFG. CO.**

LIMITED

BUILDERS OF

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Sailing for Japan and China—Empress of Japan, April 17th; Empress of China, May 8th;  
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**Aorangi, Miowera and Warrimoo**  
Sailing for Honolulu, Fiji, and Australian Ports, May 4th, June 1st, and June 29th,  
every four weeks thereafter.

For full particulars apply to **JAS. SCLATER, Ticket Agent, or E. J. COYLE, District Passenger Agent, VANCOUVER, B. C.**

**NOTICE.**

All interested in the development of British Columbia, please forward any samples of ore representing B. C. prospects or mines, to office of this paper, for exhibition at our London Office.

Parcels must be labelled and described, and sent prepaid.

We shall be pleased to receive and acknowledge any correspondence relative to mining matters generally.

We have received numerous acknowledgements from all parts, and amongst others from the London British Columbia Review (Eng.), which we quote:

We have received the first number of the B. C. Mining Prospectors' Exchange and Investors' Guide.

This little monthly gives a very fair summary of the chief events of the mining camps.

**LONDON, ENG., LATEST POINTS.**

Bank Rate, 3 per cent. Open market rate three months' bank bills, 2 1-2 per cent. Silver, 27 1-2d. per oz. (bars) standard. Copper, £66 10s. per ton. Pig Iron, 54s. 3d. Tin, £107 10s. Lead, £14 12s. 6d. Consols, 110 3-4xd. Canada Three and a-Half per Cent., 106 1-2. British Columbia Three per Cent. Inscribed stock, 101. Canadian Pacific Railway shares, 88 1-4xd. Bank of British Columbia, 17 1-2. Bank of British North America, 64. Bank of Montreal, 510. Hudson Bay, 22 1-2.

**Latest Points.**—London Bank Rate, 3 per cent. Open market rate, three months' bank bills, 2 1-2 per cent. Silver, 27 1-2d. per oz. (bars) standard. Copper, £68 1-2 per ton. Pig iron, 54s. 3d. Tin, £108 7s. 6d. Lead, £14 5s. Consols, 110 3-8xd. Canada Three and a-Half per Cent., 106. British Columbia Three per Cent. Inscribed stock, 101. Canadian Pacific Railway shares,

92 5-8. Bank of British Columbia, 17 1-2. Bank of British North America, 64. Bank of Montreal, 510. Hudson Bay, 22 1-2.

**Wanted.**

To correspond with a few gentlemen to form a syndicate to work a good property. Special inducements. Strict investigation courted. The property will ship pay ore from the present development and give handsome returns. Fullest particulars, address Rex, care of B. C. Mining Exchange and Investors' Guide, 612 Cordova street, Vancouver, B. C.

A practical miner—having had considerable experience in the Sudbury district—would like to find employment in development, or prospecting, or handy man about mine. Address J. P., care 612 Cordova street, city.

**ASSAYING**



**J. O'SULLIVAN, F.C.S., Assayer and Chemist**

Twenty-six Years with Messrs. Vivian & Sons, Swansea

Gold and Silver Bullion Refined, Assayed, and Values Reported. Assays and Analysis made of all kinds of Ores.

The Laboratory is up-to-date, with all modern appliances, including Gates' most approved rock grinding and crushing machinery.

This Department issues Certificates of Assays of Ore submitted, which are absolutely accurate, and determine the exact value of metals contained in the ore.

**Office and Laboratory, 614 Hastings St., Vancouver, B. C.**

# British Columbia Mining Prospectors' Exchange and Investors' Guide.

VOL. I—VANCOUVER, APRIL, 1899—NO. 4

## The British Columbia Mining Prospectors' Exchange and Investors' Guide

Is published monthly as a Guide to Investors generally, to whose interests it devotes itself.

**CORRESPONDENTS.**—All correspondence should be addressed to the Editor, B. C. M. P. Exchange, and any correspondents desiring advice or information in reference to investments, we will reply to, free of charge, provided they are annual Subscribers.

**REMITTANCES** should be made by P. O. Order or certified check, and addressed, British Columbia Mining Prospectors' Exchange and Investors' Guide, 612 Cordova St., Vancouver, B. C.

**ADVERTISING RATES** on application to Business Manager, 612 Cordova Street, Vancouver, B. C.

## Notes

A rich strike has been made at Alberni, Vancouver Island, of which more anon.

News from Dawson says the miners near there rock out \$750 to \$1,000 per day.

Calumet and Hecla stock, we hear, is selling at Boston at \$800 per share, the par value being \$25.

The Dominion Government will proceed with the construction of the telegraph line to Dawson, we hear, without delay.

The irrepressible "Dr." Lyman has introduced another little wild-cat from his prolific menagerie. The "Arizona Copper Syndicate" is as worthless as all the rest of his promotions, and will be equally shunned by wise investors.

We fully endorse the remarks of the "Province" anent the San Francisco "Chronicle's" rabid utterances re the Alaskan boundary question. The "Province" is right. The American miner is not a fool, even though the San Francisco "Chronicle" may be. The American miner generally knows where the pure stuff is to be found, and most always gets it and suits himself to the situation.

Texada Island is now experiencing the activity which will undoubtedly lead to success. The building of the smelter at Van Anda has inspired a confidence which will result in the twin embryo towns of Van Anda and Marble Bay making great strides ere the year is out.

William Joel, a mining engineer from London, formerly of Johannesburg, while prospecting, discovered a rich bed of bituminous coal nine miles from Dawson, in the Northwest Territories. He has secured a preliminary grant to 240 acres of the land, and also grants for five miles of dredging and three miles of hydraulic sluicing.

The Greenwood "Miner" says: "There is no town in British Columbia that has received such a hearty impetus in business property during 1899 as Greenwood, and its permanency is assured by the immense deposits of rich ore being daily opened up in close proximity to the city." We are glad to record this fact. The Greenwood "Miner" is the right material.

The twelfth annual general meeting of the Vancouver Board of Trade was held on Tuesday, March 14th. The past year has proved the most successful since the formation of the organization.

The retiring President, Mr. W. Godfrey, who had occupied this onerous office for the last two years, was proposed for a third term, but gracefully declined renomination. Quite an ovation was paid him on his retiring. Mr. C. E. Tisdall was elected President, and Mr. F. Buscombe Vice-President for the ensuing year. This institution should be indispensable to the city; its power for good infinite.

## C. P. R. PROFITS.

Montreal, March 28.—In February, 1899, the gross earnings of the C. P. R. were \$1,753,383, working expenses \$1,153,682; net profits, \$599,702. In February, 1898, the net profits were \$423,667. For the two months ending February 28th, 1899, the figures are as follows: Gross earnings, \$3,617,953, working expenses, \$2,400,718; net profits, \$1,217,235. For two months ended February 28th, 1898, there was net profit of \$939,295.

## BETTER MAIL SERVICE.

Col. Steele is another of the new officials whose conduct is particularly well pleasing to the miners; he has made a notable hit in arranging for a creek collection of mail, all outgoing and the Government making itself responsible for mail so received. The mail leaving Dawson on the 15th of February was the first batch bearing the 2-cent stamps, the miners herein receiving fresh evidence of the benevolence of the Government.

At the latest reports, the press, pulpit and public of Dawson were energetically agitating for two things—a public school for the children of the city, and a reliable fire alarm system.

The ground on Moosehide Creek, the nearest of the gold streams to Dawson, appears to be about the deepest in all the district. Tom Graves, Dick Gardner and Tom Kinney are reported by the Nugget to have sunk recently, 100 feet, and still no signs of bedrock. They determined not to give up, and at the end of the frost was found. The first dash of the pick into the soft ground brought a flood of water, however, and the miners were obliged to retreat in haste up the rope. The hole had not filled up yet at last reports, and it was expected that mining might yet be done.

## MOVING A TOWN.

Some time ago the town of Eveleth, Minn., was found to be located on rich iron deposits, and now it is proposed to move the whole town of 2,500 inhabitants to a new site. It will be a big job to move stores, hotels, churches, houses, etc., but it will be accomplished in good time, and the ever progressive citizens are willing.

## A WASHINGTON JUSTICE ON "BUSINESS."

According to the Yakima (Wash.) "Herald," that thriving town has a Justice of the peace who will be renowned as a marrying Justice, and his services be sought from afar. He is a thorough believer in newspaper advertising, and his advertisement reads:

If a man's in love,  
That's HIS business.

If a girl's in love,  
That's HER business.

If they contemplate matrimony,  
That's MY business.

THOMAS TALL,  
Justice of the Peace.

P. S.—I always reserve the right to kiss the bride. Terms liberal. Time given if desired. Wood taken in part payment.

## From the Mining Camps

We hear such exaggerated stories of the rigor of a Klondike winter that it is well to hear a lady's testimony. Miss Fenton says: "Speaking from an experience up to this mid-winter date, and without prejudice, my previous assertion may be confirmed that the Yukon winter is not one whit more formidable than that of Quebec, and in the matter of absence of wind, preferable to the latter."

We quote the above from a contemporary. We may add that a trip to the Klondike is now a comparative holiday outing. There are stations every 15 miles between Skagway and Dawson, where even good "mountain dew" is obtainable, to say nothing of other creature comforts. Yes, its rather costly, but what of that; the gold is plentiful and we don't consider details such as that.

Mr. Ogilvie is proving a wise administrator and things generally are in better shape always than previous.

The general opinion is that at least from 15 to \$20,000,000 will be sent out this season.

At the annual meeting held on March 3rd at Edinburgh of the Scottish Colonial Goldfields, Ltd., the directors report showed a balance of £202 on profit and loss account, and a sum of £932 of unpaid directors' fees. The Chairman stated that until the Company was placed on a dividend paying basis the directors would not draw more than half fees.

The claims in which this Company is interested are in the Slocan and comprise 20 properties or 554 acres. The Company do not appear to have done very much development, though the mineral showing is excellent and promise on working to soon rank at a dividend payer.

The Alaska Goldfields Ltd., have announced an interim dividend of 10 per cent. free of income tax.

The Klondike and N. W. Territories Exploration Company are we understand about to amalgamate with the British Columbia Mineral Properties Limited. The new Company will be registered with a capital of £120,000 in 240,000 shares of 10s. each.

Golden River, Quesnelle, the third ordinary general meeting of this Company was held at Winchester House last Monday. The late B. C. Agent in London (Hon. Forbes Vernon) in the chair. It was proposed to issue mortgage debenture bonds for £20,000, and also to reduce the capital of the Company from £350,000 to £164,750. Unfortunately this Company seems to have no other alternative other than reconstruction.

Read the prospectus of the "Grand Forks of Bonanza Gold Mining Co., Ltd.," Klondike. We believe the public will commend the lines on which it is placed before them. In that respect

it stands, and we say it advisedly:—superior to anything yet offered for public subscription. Either in the Klondike or British Columbia. The strong point is the vendor does not receive a cent in cash. The full purchase consideration being in shares of the Company, the vendor also paying all expenses connected with the issue. The property is situated on Bonanza, Hunker, Little Skookum, Quartz and Dominion Creeks and has been well prospected and reported on most favorably. The Board is a strong one, and that confirms the bona fides of the proposition.

### BOUNDARY.

The final payment on the Fontenoy in Camp McKinney was made in Greenwood last week. The Fontenoy Gold Mining & Milling Company starts with a capital of \$1,000 and is backed by the Dunsmuir of Victoria, James Dunsmuir having secured a controlling interest. Associated with him are C. E. Pooley and B. J. Perry, Phil. J. Hickey, J. F. Reddy, J. D. Farrell and C. P. Chamberlain. A plant has been ordered and development of the property will be pushed with vigor.

It is reported that the Snowshoe mine in the Greenwood camp has been bonded. This time the price is set at \$70,000. Ten per cent. was paid down. The Snowshoe lies adjacent to the Sternwinder on one side, the Rawhide on the other, and the Old Ironsides in front.

Considerable money was spent by the former owners in its development. This work consists of an incline shaft sunk to a depth of 170 feet. At the 70-foot level a crosscut runs 38 feet in ore. At the 120-foot level, 175 feet of work was done in crosscutting to the vein and in drifting. The ore is a copper pyrite in a mixed gangue of calcite, with some specularite and iron pyrites. An average value of the ore in these workings gave 14.6 per cent. copper, 80 ounces in silver and \$10 to \$11 in gold.

### COAST.

The first ore shipped from the Silver Tip mine, Davis Bay, was brought down by the steamer Coquitlam yesterday. It will be sent over to the Everett smelter to-morrow very likely. This initial shipment will, it is understood, be followed by one every week. Shipments of ore from the Douglas Pine will be made next week. The ore from the Silver Tip is a mixture of copper and gold. The fact that coast mines are beginning to ship ore is expected to have a decidedly favorable effect on values.

### FERNIE.

Word has been received that the Crow's Nest Coal Company has secured the contract to supply the British fleet at Esquimalt with coal for the present year. The amount of consumption is not less than 3,000 tons per month, and some of the vessels, when leaving the station for some other, carry away with them more than that for one trip.

R. E. Gosnell, of Victoria, returned to Rosland on Saturday from an extended trip through the Boundary country, having visited all the mining camps in that district. He stated that reports from there as to the activity existing in mining circles have not been exaggerated. Greenwood is the most lively at present, from 20 to 25 arriving there daily by stage. A great many of these are looking for business investments, professional openings and employment, but a number are capitalists and representatives of capital, and the consummation of "deals" is of almost daily occurrence.

Camp McKinney properties are at present very much in demand, and that camp is likely to experience a very decided impetus this coming season. Townsiting is one of the industries occupying considerable attention, and building will be active.

Midway is also anticipating a revival of business. Progress there has been delayed by the lack of lumber for building. Attention, too, is being directed to the west fork, where there is likely to be a promising camp. Grand Forks and Columbia talk jubilantly about the outlook, and confidence has been increased by one or two strikes in rich free milling ore, the ore being almost identical with that of the celebrated Republic mine.

The real rush, however, will not take place for a month or six weeks yet. The stage roads are breaking up and the difficulty of transportation will be greatly increased for a time. At present there is neither good wheeling nor good sleighing, and much delay may be anticipated until the roads dry up. There is a tremendous amount of freight going in, and the freight wagons are cutting up the roads very badly. The stage lines have all increased their rates.

In Greenwood building is very active and rents are going up in consequence of the demand. Numerous transfers of real estate are taking place, and prices, already high, are steadily going up. The Vernon & Nelson Telephone Company is installing a local telephone system, and is putting in long distance instruments in each case. It is understood, however, that the C. P. R. Telegraph Company will have its line into Greenwood in two months' time, when the difficulties of communication now experienced will be overcome.

Regarding the general outlook for the Boundary country, Mr. Gosnell said it was unnecessary to speak at any length, as the extent and value of the ore bodies assured beyond any doubt its permanence and prosperity. In his opinion the movement will rapidly extend and important development continue through the Similkameen country, and as far as Hope.

### IN CAMP MCKINNEY.

The most encouraging reports continue to reach the Coast from Camp McKinney. The McKinney Mining & Milling Company, of Vancouver, B. C., is now working 10 men. Commodious bunk and boarding houses have been erected for the men, as also blacksmith shop and shaft house. The development consists of sinking a main working shaft, that has already reached a depth of 20-odd feet. The showing is one of

# PROSPECTUS.

## The Grand Forks of Bonanza Gold Mining Co., Klondike, Ltd.

Formed for the purpose of taking over the mineral properties referred to in accompanying schedule, and to purchase machinery to develop the ground at once.

**CAPITAL, \$125,000, IN 500,000 SHARES OF 25 CENTS EACH**

of which 200,000 shares, \$50,000, is set aside for working capital. To issue 240,000 fully paid up shares, \$60,000, to vendors in full for purchase consideration. Balance, 85,000 shares, reserved for future issue. To provide \$16,000 working capital, for purchase of machinery, installing and development of property. 100,000 are offered at 5 cents and a further 75,000 will be sold at 15 cents.

The vendor agrees to pay all commissions on sale of stock in cash or entire proceeds of the sale of stock, \$16,000, will be available for the purposes of actual development.

The following have agreed to act as directors:  
 I. Oppenheimer, Esq., Merchant, Vancouver, B. C.  
 M. Marks, Esq., M. E., Dawson and Vancouver.  
 J. A. T. Evans, Esq., Merchant, Fort Worth, Texas.  
 Thos. Kitchen, Esq., Capitalist, Nainimo, B. C.  
 J. R. Seymour, Esq., E. Spillman, Esq., Vancouver.  
 Solicitor—A. C. Brydone-Jack, Esq., Banker—Bank British North America, Vancouver and Dawson, N. W. T.  
 Secretary—P. H. Hardman.  
 Offices—612 Cordova Street, Vancouver, B. C.

eration, so that the actual stock issue will be limited to the amount set forth, and only for the purpose of immediate development.

Hence those who may be fortunate enough to secure stock will indeed win a bonanza.

**REPORTS, PLANS AND MAPS.**  
 Full description, situation and particulars of properties are set forth on the accompanying schedule.

### CONTRACT.

Terms of contract, agreements, etc., together with articles of association, may be seen at the offices of the Company or their solicitor.

### NOTES.

McDonald's Bonanza, Klondike Limited, has just been floated in England for £450,000 (\$2,250,000). The applications were very large and the flotation the most successful of the kind which has been made. "Klondike Dome" £1 shares are selling in London at £6.

### ESTIMATE OF OUTPUT.

On the installation of two Wales placer machines, on the Little Skookum, costing, laid down on the property, about \$3,000, the Company will be enabled to get out 50 feet of pay dirt per day, and win gold from the start. Bonanza and Little Skookum have given from \$100 upwards per foot, and calculating on the basis of 1-4 of this, or \$25 per foot, would give

For 50 ft. per day, \$1,250 or.....	\$112,500	
For 90 days work exemption.....	5,000	
		\$107,500
Ten per cent. Royalty.....	\$10,750	\$107,500
Labor 6 men at \$8 per day..	4,320	
Manager, \$300 per month....	3,600	
Wear and tear of machinery, say 10 per cent.....	300	
Secretary, per year.....	2,400	
Office and expenses, etc., say .....	1,000	
Incidentals .....	500	
Ad total .....	\$22,870	
Add Exemption .....	\$ 5,000	
		\$112,500
Balance .....	\$39,630	

Or nearly the entire capitalisation returned in 90 days work.

From the report of E. Weinheim, Esq., M. E., of Dawson City, to M. Marks, Esq., of Dawson, Dec. 18th, 1898.

Sir.—I have the honor to present to you herewith a report of your gravel mining properties on the tributary of Little Skookum Gulch, No. 3, a distance of fifteen hundred feet from Bonanza Creek.  
 During a thorough examination I find

that from work done by shafting on your own ground, as also on adjoining properties, there exists beneath the surface of your ground, as well as under the ground of your close neighbors, two distinct auriferous gravel deposits, the first being struck in a depth of from 16 to 25 feet, and the other and richer in a depth of from 60 to 80 feet from the surface, this depth varying according to the topographical changes.

Your men have sunk a shaft 20 feet in depth on the left limit of the creek, on the first claim in which I found about 4 1-2 feet of auriferous gravel, with a fair average of about 15 cents to the pan; the next shaft down, also on the left limit of your claim No. 3 is down about the same depth, and shows about the same quality of gravel, but with a slight increase in the value, while the other two shafts on the 3rd claim, right limit, and on the 4th claim, right limit, are showing about the same results.

On the adjoining claim to your No. 3 on the left limit, I find that the owners have sunk a shaft 62 feet in depth, with a fair average of about \$1.50 to the pan, while actual panning produces results of from 25 cents and less, and as high as \$5 to the pan.

I beg leave to suggest that the present modus operandi is very costly, and man labor should be supplanted as soon as possible by mining machinery, particularly in deep ground like your lower deposit, where bad air will handicap your men very much, which delay you will find expensive.

It would be well if you would invest in a good steam thawer, with the result of a great saving. A steam thawer is now working very successfully on the properties adjoining.

The general appearance of both Skookum Creek and Little Skookum are to me exceedingly good, as both distinctly traverse the ancient water level which came from the Dome, and the wash from which really created the enormously rich deposits of Eldorado and Bonanza Creek, and most all of the tributaries of the same.

(Signed) E. WEINHEIM,  
 Mining Engineer.

Grand Forks of Bonanza Gold Mining Company, Klondike, Ltd.—Machinery is ordered and some of it is now to be seen at the offices of the Company. 100,000 shares are now offered at 5c. and will be allotted in the order in which applications are received.

Subscription will close on Thursday the 27th inst. Send orders early, as the first issue will be over-subscribed. 613 Cordova St., Vancouver, B. C.

Mr. M. Marks will act as the Company's engineer in the Klondike.

### OBJECTS.

1. To acquire five mineral properties, consisting of two placer and three quartz, situate on Bonanza, Little Skookum, Hunker, Dominion and Quartz Creeks, in the Klondike, and in the richest gold-producing creeks. The claims on Bonanza and Little Skookum have yielded \$100 to \$2,000 to the foot. One of the quartz claims situate on the corner of El Dorado and Bonanza, it is proposed to utilize as a town site, to be called "Grand Forks," and from which the Company will also derive considerable advantage. 5000 people are now working in this vicinity.

2. To acquire from time to time other mining properties.  
 3. To carry on the lucrative business of transport or trading.  
 4. To form subsidiary companies to take over mining properties as they are developed, and any trading or other business established by this Company.

### EXTENT OF PROPERTIES.

Each of the placer claims are 250x250. The property adjoining has been worked through the winter, getting ready for sluicing, and have panned from \$2 to \$4.

It is estimated that Bonanza and El Dorado will wash up during the coming spring not less than \$5,000,000.

Big and Little Skookum, Gold and French Hill, \$5,000,000.  
 Dominion, between Discoveries and Quartz Creek, \$5,000,000.

The quartz claims are 1,500x1,500, and assay from \$18 to \$20 (gold alone.)

### PRICE.

The vendor has, to show his confidence in the property, agreed to accept \$60,000 in fully paid up shares of the Company as the full purchase consid-

the most remarkable in the camp, opening up a strong six-foot ledge of white quartz. There is also another shaft sunk some years ago, before the present company secured control, also exposing the same ledge. The management, as previously referred to, has ordered a five-stamp mill, to be used for testing purposes, which is now on the way to the mine. Ground is being cleared and the foundations laid, so that on the arrival of the machinery it will be set up at once. A dam and 1,500 feet of ditch to convey water to the mill have just been completed.

ROSSLAND.

A contract has been let to sink a shaft 150 feet from the level of the principal crosscut in the Iron Colt at Rossland. The tunnel is now in about 1,300 feet. Men have been busy all week cutting out a station preparatory to sinking. The shaft starts at a point 50 feet among the crosscut from the tunnel. The present workings are in ore all the way. When the contract is completed a depth of 520 feet will have been attained. Crosscuts will be made at the 100-foot level as well as at the lower working. Having in mind the successful operations of the Columbia-Kootenay property, which immediately adjoins the Iron Colt on the east, the management is sanguine of satisfactory results in the new workings.

The machinery for the new 60-horse power electric hoist of the Gertrude at Rossland has not yet arrived, but it is expected early in the week. Arrangements for housing the plant are about completed. The shaft had reached a depth of 155 feet on the 24th of January last, when the inflow of water forced the management to knock off work. When a depth of 200 feet has been reached a station will be cut out and an electric pump installed. When work stopped the ledge had just come in again and the bottom of the shaft was all in ore. It is expected that the new plant will be in working order in about a fortnight's time.

Rossland's mining shipments have been rather low this year, because the Le Roi, the War Eagle and other large mines sent out little ore for some weeks. They are making larger shipments now and the Le Roi and War Eagle will keep steadily sending ore out, the first to Northport and the latter to Trail. The ore shipments from January 1st to March 25th amounted to 16,107 tons, divided as follows:

	Tons.
Le Roi .....	11,637
War Eagle .....	3,980
Iron Mask .....	472
Deer Park .....	18
Total tons .....	16,107

FREE MINING GOLD.

Grand Forks, B. C., March 13.—Special.—Jack Smith and James Davidson, at a depth of 18 feet, have struck free milling gold on their claims, Grand Forks No. 2 on the north fork of the Kettle River, two miles from town. The vein is three feet wide with a 15-inch paystreak. Development work will be rushed.

YMIR.

A Ymir despatch says: A good strike has been made on the Tamarack mine. The vein is being crosscut at about the 200-foot level, where it is uncovered with a width of five feet, averaging right across \$16 per ton in free milling ore. There is quite a large local demand for Tamarack pooled shares which have risen during the last few weeks from six cents to 15 cents, at which price it is even now hard to find sellers. The whole of the treasury stock of the Company has been sold, most of it in England.

DIRECT FROM DAWSON.

Mr. M. Marks Gives an Estimate of the Output.

Among the passengers on the steamship Amur which arrived this afternoon, was Mr. M. Marks, who is an experienced miner and assayer, having been engaged in Australia for the past eighteen years in those pursuits, the last five of them as Manager of the Niobe mine. About a year ago this gentleman, coming direct from Australia via Vancouver, passed through Dyea en route for Dawson where he has been engaged in looking up and purchasing properties with his associate.

Among those claims obtained are eleven on Little Skookum, and his trip below is for the purpose of obtaining thawing machinery.

These, Mr. Marks says, are being successfully used in Arctic mining in the Dawson district. The machines now in operation thaw from 10 to 12 feet of ground per day as against 1 to 2 feet where the old process is used, requiring less fuel and labor.

Small steam outfits, costing about \$80 in the States, bring \$100 per day for use in the mines, and a general use of them will make valuable low grade ground passed over before.

The gentleman is thoroughly informed, talking with full confidence on the subject. His trip out was slow, being one of observation, as well as of business. On the way out he stopped at Thistle Creek, and Salmon River, showing the reporter a fine tracing of the country adjoining these streams. Of Thistle Creek he reported discovery good, 8 to 10, above discovery and several claims below, showing up well, but his judgment was that the creek was spotted and would not bear out former promise. On the Stewart River, Scroggie Creek, a tributary, was showing some gold, with 7 to 8 claims working, though there was nothing in sight to indicate the richness desired in a placer district.

When asked about McDonald Creek he smiled and said, "I know some of the prospectors on this creek, and while they get a little gold, there is nothing in it, did not even stop to shake or think about it." Of the interior Mr. Marks talks with much confidence and enthusiasm. "The richest part of the Klondike to-day," he said, "is Bonanza Creek, from Adams Creek to French Gulch." The hill claims here are richer

er than the creeks. In most of the bench or hill claims, an upper and lower strata of bed rock is found. Between the two and above the first one are the pay streaks, running remarkably rich. The whole country is of a slide formation. Free milling quartz has been found on Bonanza, Dominion and El Dorado creeks, assays showing from \$10 to \$15 per ton. Having assayed specimens himself, he certifies to the accuracy of these statements.

Estimating the output of the coming wash-up this spring. Mr. Marks gives the following figures, which he considers conservative; El Dorado and Bonanza, \$5,000,000; Big and Little Skookum, Gold and French Hills, \$5,000,000; Dominion, between the discoveries, \$4,000,000; Hunker and Quartz creeks, \$5,000,000; making a total of \$19,000,000. Hunker Creek and Gold Bottom are coming to the front rapidly. The labor situation in Dawson does not warrant any one in going in with the intention of depending on their labor for existence. All who go should go to prospect, and be well outfitted. The error of so many last year should not be repeated. A little labor is employed at \$1 per hour without board. Many of the claim owners being of limited means either work themselves, or employ but one or two hands to assist them. Mr. Marks considers the country an exceptional field for the investment of capital, and after a trip of six weeks or more to Vancouver and the States, will return.

DOROTHY MORTON.

Estates, Finance and Mines Corporation.—Cablegram from the manager of the Fairfield Exploration Syndicate, Limited, in Vancouver: "Output for the month ended February 28th: 1,216 oz. bullion; gold 367 oz., value \$7,530 (£1,553); silver 621 oz., value \$406 (£84); total, £1,637. 808 tons treated, value gold \$12.43, silver 58 per cent. Five stamps ran 8 days, 9 hours; 10 stamps ran 11 days, 2 hours. Crushed, 737 tons. Main tunnel (February 11) in 428 ft.; still in the ledge." Office note: "The value of output for January was \$6,251 (£1,288). The manager reports that he has been much hindered by heavy snows, followed by rapid thaws."

DIED OF SCURVY.

Scurvy and consumption have proved too much for Frank Nautuck, the youngest of the Indians under sentence of life imprisonment for complicity in last spring's murder on the Tahkeena River. He died some weeks ago and it is anticipated that unless their execution follows quickly the others of the party will go the same road. It is the common fate of aborigines when brought to a long term in a prison cell.

Dawson has felt no want of amusements this winter. It has now a gun club, a rifle club, a revolver club, a hockey club, numerous athletic clubs, a curling club, a ski-running association and half a dozen musical and dramatic societies.

Financial

The ordinary general meeting of the shareholders in the Bank of British North America was held on Tuesday at the bank's premises, 3 Clement's Lane, E. C., Mr. R. H. Glyn presiding.

The Secretary (Mr. A. G. Wallis) having read the usual notice.

In moving the adoption of the report, the Chairman said the balance-sheet reflected the expansion of business which had taken place in Canada during the past year. The total figures in the report for 1898 were £5,639,000, against £5,130,000 in 1897, and the profit was £38,999, as compared with £31,000. The trade of Canada seemed likely to continue very good for some time. They were holding their own in eastern districts, where competition was very keen; while, as to the Far West, the returns, so far, were quite as satisfactory as anticipated, and it was more than probable that the board would not have to appropriate the account put on one side in view of the uncertain expense of opening the branch at Dawson City. It was admitted that there was a great deal of gold there; the question was how long would it last? It was likely that before long, owing to the energy of the Canadians, there would be an easier way of access into that part of the world by which proper machinery could be taken at a reasonable cost, and then they would be better able to judge as to the amount of gold there. The report was adopted.

FROM VANCOUVER BOARD OF TRADE REPORT.

A bank clearing house has been established and the monthly returns show up satisfactorily, as compared with other Canadian cities, as follows:

October, 1898.....	\$2,518,149
November, 1898.....	2,838,317
December, 1898.....	3,058,457
January, 1899.....	2,592,984
February, 1899.....	2,163,522

Customs and inland revenue returns: Below are the figures on exports and imports of Vancouver as compared with 1897:

Showing an increase of \$1,613,633.

Duty collected in 1897.....	\$ 430,301
Duty collected in 1898.....	731,807
Increase for 1898.....	\$ 301,506

Exports for the year 1897..... \$1,195,964  
Exports for 1898..... 1,080,688  
Decrease for 1898..... \$ 115,276

Inland Revenue:—  
Collections for 1898..... \$290,062 29  
Collections for 1897..... 184,989 77  
Increase for 1898..... \$105,072 52

Mining: The mining returns for 1898 are not yet to hand, but it is expected will show handsome increases for 1897. The advent of the Crow's Nest Pass railway will give a great impetus to

the smelting business, through supplying coke, etc., at a reasonable price, and will also allow of the East Kootenay mines being developed more rapidly. The C. P. R. extension from Robson to Greenwood will open up the promising Boundary country, and smelter people have been investigating the country around Cascade and Greenwood. The up-coast mines, which will be a great benefit to Vancouver, are showing up well. The Dorothy Morton, operated by a South African Company, has sent down six gold bricks. This is one of the first cyanide propositions to be successfully worked in British Columbia. There has also been important development going on on Texada Island, and a 50-ton smelter is being built there. Several propositions on Vancouver Island, especially the west coast, are looking well. There are also a number of companies formed for dredging the Fraser river and various tributaries in the Cariboo, with good promise of success. This will be largely tributary to this city, and judging from results should be of great benefit. The output from the Yukon, estimated at about \$8,000,000, is regarded as very satisfactory, and Vancouver has reaped quite a benefit both in trade from there and also in some of the successful miners coming here and buying real estate, on which they are about to erect substantial blocks.

SLOCAN ORE SHIPMENTS.

Total shipped from January 1st, 1899, to March 11th:

From Sandon:—	
Payne .....	1,960
Last Chance .....	1,020
Sapphire .....	18
Coin .....	12
Ajax .....	40
Sovereign .....	20
Reco .....	140
Ivanhoe .....	30
Treasure Vault .....	34
From Three Forks:—	
Idaho Mines .....	579
Queen Bess .....	474
Wild Goose .....	15
Monitor .....	40
From Whitewater:—	
Whitewater .....	563
Jackson .....	224
Bell .....	30
From McGuihan:—	
Rambler .....	75
Dardanelles .....	152
Great Western .....	33
From New Denver:—	
Bosun .....	240
Marion .....	20
From Silverton:—	
Fidelity .....	3
Vancouver .....	280
Wakefield .....	580
Emily Edith .....	40
Total .....	6,670

The Nelson "Tribune" says: The statement has frequently been made that the Slocan ore chutes did not deepen, and were little better than surface blow-outs. Extensive development has proven this to be manifestly untrue, as witness the Dardanelles, Noble

Five, Reco, Rambler-Cariboo, Last Chance, Ruth, Payne, Idaho, Queen Bess, Slocan Star, etc. On all these the ore has been tapped at lower levels, and not only do the veins continue with unvarying richness, but the chutes are invariably larger. On the Slocan Star, in particular, there never was a better showing than now. The result in the eyes of the mining world has been astonishing, and the effect is seen in the rise in stocks and the constant inquiries being made for favorable openings for investing capital.

The British America Corporation is said to have taken up an option on the Copper Queen, Last Chance and Decimal Fraction mineral claims. These claims were amongst the first located when the reservation was first thrown open and adjoin the La Fleur-Comstock, located two miles from Nelson.

If the shipment of ore from the Slocan mines continue as heavy as it has been in the past two months, the record for the year will be a phenomenal one, the total shipments reaching a probable figure of 50,000 tons.

BRITISH COLUMBIAN.

APRIL.

Alaska Goldfields, 1¼-1½.
British America, 17-6-18s.
*British Columbia Dev. Ass. Pref., 1½-1¾.
British Columbia Fin Tst., 7-16-1.16 dis.
Do Deferred, 1-3.
Columbia-Kootenay, 1¼-1½.
Dawson City (Klondyke) Trading, 3-16-5-16.
Do. Deferred, 1-3.
Dom. Mining Dev. and Agency, 11-16-13-16.
East Le Roi, ¾-1.
Fairview, 6d.-1s. 6d.
*Hall Mines, ¼-¾.
Invicta, 6d.-1s.
*Klondyke and Columbian Goldfields, ¼-¾.
Do. Deferred, 1-3.
Klondyke Bonanza, 1½-1¾.
Klondyke Territories, 8s. 6d.-6s. 6d.
Le Roi, 5½-5¾.
Lillooet, Fraser River, ¼-½.
*L. & B. C. Goldfields, 1 9-16-1 11-16.
Do. Deferred, 23-25.
London & Canada Syndicate, ¾-½ par.
New Fraser River, 1s.-1s. 6d.
New Golden Twins, 6d.-1s. 6d.
*North Exploration of B. C., 5½-5¾.
Do Preferred, 15-16-1 1-16.
Queen Bess Prop., 11-16-13-16.
Tangler (f.p.), ¼ dis. par.
Vancouver Syndicate, ¾-¾.
Waverley, 1-16-3-16.
West Le Roi, ¾-1½.
*Yukon Mining & Dredging, 3s. 6d.-4s.

FINANCIAL AND MINING TRUST

The Financial and Mining Trust of Canada, Limited, has bonded a group of its claims to some New York capitalists for \$125,000, or half of the amount of the Company's capital. The group bonded is situated on the Duncan River West Kootenay, and is locally known as the Grant group. It includes the Ione, Midge and Last Mountain properties. A vein of solid ore 300 feet wide has been traced through No. 1 water, Last Mountain and U and claims, and good ore has been located on the remainder.



# Union Steamship Co. of B. C.

LIMITED.

## HEAD OFFICE AND WHARF, VANCOUVER, B. C.

**NORTHERN B. C. PORTS, FORT WRANGEL AND SKAGWAY**—SS. CUTCH will leave for Port Simpson and Way Ports on the 5th and 19th of each month, at 3 p.m., and will proceed to Skagway when inducement offers.

**COAST SETTLEMENTS**—SS. COMOX sails every Tuesday at 9 a.m., and every Thursday and Saturday at 11 a.m., for Texada Island, Lund, Shoal Bay and way ports.

**SS. COQUITLAM** sails every Tuesday at 9.30 a.m. for Port Neville, and every Friday at 2 p.m. for Texada Island, Lasqueti Island, calling at all intermediate ports each trip.

**MOODYVILLE AND NORTH VANCOUVER FERRY**—Leaves Vancouver, 8.35, 10, 11.20 a.m., 1.15, 3.15, 5.15, 6.20 p.m. Leaves Moodyville 8, 9.15, 10.45, a.m., 12 noon, 2, 4 and 5.45 p.m. Calling at North Vancouver each way excepting noon trip. On SUNDAY the steamer will leave Moodyville at 8, 10 and 11.15, and Vancouver at 8.35 and 10.35, balance of service same as on week days.

**FREIGHT STEAMER, SS. CAPILANO**, 300 tons h. w. capacity; also tugs and scows, always available for towing and freighting business. Large storage accommodation on Company's wharf.

TELEPHONE 94.

H. DARLING, MANAGER

## Stock Market

### RECENT LONDON REGISTRATIONS.

From the Somerset House Register.)

**Klondike Development Company.**—This company was registered on March 4th, with a capital of £60,000 in £1 shares (of which 45,000 are priority), to enter into an agreement with Henry Marshall and Morison and Marshall, to seek for and secure openings for the employment of capital in any part of the world, and to search for, examine, prospect, and explore mines and grounds supposed to contain minerals or precious stones.

**British Columbia and Western Ontario Gold Mines.**—This company was registered on March 17th, with a capital of £40,000 in £1 shares, to enter into an agreement with Edward C. A. Lovegrove, and to acquire, develop, turn to account, work and deal with any mines and ground supposed to contain minerals or precious stones in the Dominion of Canada or elsewhere.

**Warburton's Consols (Klondyke).**—This company was registered on March 16th, with a capital of £40,000 in £1 shares, to acquire, develop, turn to account, work and deal with certain mining properties and claims in the Yukon district of the Northwest Territories in the Dominion of Canada, and to enter into an agreement with Henry Warburton.

### LATEST LONDON REGISTRATIONS.

**Nelson (B. C.) Syndicate.** Registered with a capital of £20,000, in £1 shares.

**Atlin Lake Company.** This company was registered on the 10th of March with a capital of £20,000, in £1 shares, to acquire, develop, turn to account, work, and deal with the nine placer mineral claims known as the Clearwater set and the Lovely Dove set, situate on the Pine Creek, in the mining district of Cassiar, British Columbia, and the nine placer mineral claims known as the Willow set and the Eldorado set, situate on

Spruce Creek, in the mining district of Cassiar, British Columbia.

### Trond Syndicate.

This company was registered on March 7th with a capital of £20,000, in £1 shares, to acquire, develop, turn to account, work, and deal with any mines, claims, lands, concessions, rights, etc., in the Klondike mining division of the Yukon district of Canada, and in particular the placer mining claim No. 80 below Discovery on Bonanza Creek, in the Yukon district, and to enter into an agreement with William Bradley, junior.

### London and Pacific Goldfields.

This company was registered on March 11th with a capital of £30,000, in 5s. shares, to acquire, work, explore, develop, and maintain any lands, minerals, mineral properties, mines, grants, concessions, leases, etc., in the Dominion of Canada or elsewhere.

The Stock Exchange Committee have appointed a special settling day on March 28th in the British Columbia and New Find Goldfields Company, Limited, 15,825 ordinary shares of £1 each, fully paid; 105 deferred shares of £1 each, fully paid; and 1759 vendors' deferred shares of £1 each, fully paid.

## Items of Interest

### SHOOTING MILES CANYON.

Mrs. James Carroll, the wife of an ex-champion light-weight, accompanied her husband to Alaska and shared the thrilling adventures of the men, even to the hazardous undertaking of shooting the rapids. The party had made all the preparations for a long trip down the Yukon, says the St. Louis "Globe-Democrat," and a good start was made, with the wind in the right direction. They came in a short time to Miles canyon, and then came the moment of doubt, when they deliberated as to what she should do. If she crossed by way of the rapids, it meant two minutes for the journey, while over the mountain meant two days.

Mrs. Carroll decided the question for herself in a few moments, but the

others were loath to permit her to make the hazardous trip. In fact, it was found to be against the law of the country for a woman to go through the rapids. This very fact made Mrs. Carroll even more eager to make the journey with the rest. The old captain at the head of the rapids told her that she would have to break the laws if she went. There were 25 women in the camp above the canyon, and they begged and pleaded with her, but the lady had made up her mind that if the rest went over she would go also. She put on a suit of slickers and pulled her hat down over her eyes, but it is not at all likely that anyone was deceived. They all took their places in the boat, and then the men on the shore gave the boat a push, and they were off.

Mrs. Carroll had over and over again pictured the fearful journey, but, as is usually the case, her fancies were not even approximations of the awful facts. A swirling about hidden rocks had been her idea of the furious waters, the maelstrom through which they actually passed. With the others in the boat Mrs. Carroll took a paddle and worked like a hero all the time. From the moment that the boat left the shore there was no looking back. The angry waters immediately caught the boat, tossing it like a paper shell. Up, down, sideways the craft was tossed; a moment, and they were in the rapids. A splash of ice cold water in the faces of the crew, a deafening roar as of distant thunder, the air grew dark, and they were in the canyon, fighting for their lives. With the thought of danger came a feeling of strength, and, like a brave woman, Mrs. Carroll felt that it was a fight in which she would win if the boat was handled properly, which meant that she as well as the rest must not relax vigilance for even a moment. Then she began to paddle for dear life, and the canyon walls seemed to slide back as if moved by some giant hand. It was paddle, paddle, not only for her own life, but for the dear ones whose fate probably hung upon her doing her duty with all her might and main. With back strained and hands blistered, she kept on.

Suddenly a bit of smooth water came in sight, and then an awful bump. "Pull her off, boys, quick!" shouted

some one, and straight and true went Mrs. Carroll's paddle into just the right place. The boat was clear in a moment, but ahead was a wave fully five feet high, and the boat was sideways in the stream. If it did not strike the wave bow on, all would be lost. The tired woman paddled even more bravely, the wave was struck in just the right place, and they were saved. Suddenly the motion seemed to cease, and the boat came to a standstill. The trip had been made in 1 minute and 45 seconds.

"I wouldn't have missed the trip for \$1,000," said Mrs. Carroll, "and I would not take it again for \$1,000,000!"

Charles Milne, of the Parsons Produce Company, who returned from Dawson the other day, has a most interesting story to tell of the conditions prevailing in the Klondike district. He is confident that the output will be much larger this year than it was in 1898, and he speaks only after carefully travelling over the various creeks that are being worked.

To a "Province" reporter he said the other day:

"I should say that about twelve million dollars in gold will be taken out of the Klondike mines this year. The

best claims are being worked hard, particularly those on Hunker, Bonanza and Eldorado.

"Dawson was rather quiet when I left, but it will be pretty lively there before long.

"I arrived in the Klondike capital about the end of January and almost the first people I met were Dan Stewart and G. Griffin, two well-known Vancouverites. They were crazy to hear from the outside, and as I had copies of the "Province" and other local papers, I was very much in request.

**A HARD TRIP.**

"My trip in was one of the hardest I ever experienced. We were overtaken by a blinding snow storm near Marsh Lake, and were stormbound for two days. After getting up our tent we found that we could get no wood to make a fire, and as a result we had to move still farther up the lake.

"In that storm a number of poor fellows who visited our camp were terribly frozen. One chap had his hands frozen like blocks of ice.

"We did our best for some time and saved his hands, although he suffered terribly on several occasions. I had my nose and face frozen, but not seriously.

**AN IMPOSSIBLE YARN.**

When asked what truth there was in the story published recently about Russian boundary mounds being discovered a hundred miles east of Dawson, Mr. Milne laughed and said the whole thing was probably a joke. The news was supposed to have been brought from the outside a short time before he arrived in Dawson, but he heard nothing of the matter until he reached Dawson. "Some Americans tried to convince themselves that Klondike by this discovery, is in Uncle Sam's territory, but nearly everyone looked on the thing as a fake."

Vancouverites are doing very well in the Klondike, Mr. Milne says, and a good deal of money will be brought to this city. On the trip out Mr. Milne made excellent time, covering the distance to the coast in about 18 days.

**TABLE OF DISTANCES.**

He compiled a list of good road-houses on the trail, which he thinks may be of value to people going there. Following is a list of stopping places between Dawson and Skagway:

Dawson to Indian river.. . . .	.. . . .
Dawson to Stewart river.. . . .	.. . . .
To the boats.. . . .	.. . . .
To Selwyn river.. . . .	.. . . .
To Fort Selkirk.. . . .	.. . . .
To B. L. & K. Post.. . . .	.. . . .
To Five Fingers.. . . .	.. . . .
To B. L. & K. Post.. . . .	.. . . .
To Little Salmon river.. . . .	.. . . .
To Big Salmon river.. . . .	.. . . .
To Hootalinqua.. . . .	.. . . .
To Head of Thirty Mile.. . . .	.. . . .
To Head of Lake Lebarge.. . . .	.. . . .
To Miles Canyon.. . . .	.. . . .
To Foot of Marsh lake.. . . .	.. . . .
To Cariboo Crossing.. . . .	.. . . .
To Bennett.. . . .	.. . . .
To Skagway.. . . .	.. . . .

The total distance is 617 miles.

**INCORPORATED DIVIDEND PAYING MINES OF BRITISH COLUMBIA.**

Names of Mines.	No. shares.	Capital Stock.	Par Val.	Am't of last Div.	Date of last Dividend.	Total paid on Dividends.	Minerals Produced.
Cariboo.. . . .	800,000	800,000	\$1.00	\$ 02	August, 1898	\$236,964	.. . . .G.
Fern.. . . .	200,000	200,000	1.00	05	January, 1898	\$110,000	.. . . .S. L.
Hall Mines Co.. . . .	250,000	1,250,000	5.00	25	May, 1898	\$160,000	.. . . .G. S. C. L.
Idaho.. . . .	500,000	2,500,000	5.00	05	May, 1898	\$264,000	.. . . .S. L.
Le Roi.. . . .	1,000,000	1,000,000	1.00	10	April, 1898	\$775,000	.. . . .G.
Rambler-Cariboo.. . . .	1,000,000	1,000,000	1.00	02	April, 1897	\$40,000	.. . . .C.
Reco.. . . .	1,000,000	1,000,000	1.00	10	January, 1898	\$287,500	.. . . .S. C.
Slocan Star.. . . .	2,000,000	1,000,000	50	05	March, 1897	\$350,000	.. . . .S. L. G.
War Eagle.. . . .	200,000	1,000,000	1.00	1 1/2	October, 1898	\$180,500	.. . . .G.
Whitewater.. . . .	125,000	1,625,000	5.00	32	April, 1898	\$194,000	.. . . .C.

**T. R. HARDIMAN  
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