

No. 68.

2nd Session, 5th Parliament, 19 Victoria, 1856.

(PRIVATE BILL.)

BILL.

An Act to explain and amend the Charter of
the City Bank.

Received and read, first time, Friday, 7th
March, 1856.

Second Reading, Monday, 10th March, 1856.

Hon. Mr. Atty. Genl. DRUMMOND.

TORONTO:

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An Act to explain and amend the Charter of the City Bank.

WHEREAS doubts exist whether under the several Acts incorporating the City Bank, it is requisite to the validity of the Notes issued by the said Bank, and intended for general circulation, that such notes shall bear the signature of more than one of the officers thereof, and it is proper to remove such doubts and to provide that the notes of the said Bank need be signed by one officer thereof only : Therefore Her Majesty, &c., enacts and declares as follows :

Preamble.

I. The notes issued and to be issued by the said Bank bearing the signature of any one officer only of the said Bank who shall be authorized by a resolution of the Directors to that effect, shall be as valid and binding as if signed and countersigned by two officers of the said Bank, and the signature of one such officer only; without any counter signature, shall suffice to make all notes whatsoever good and binding on the said Bank.

Notes signed by one officer only declared valid.

II. The period of one year mentioned in the ninth and tenth sections of the Act passed in the now last session of the Provincial Parliament, and intituled, "*An Act to amend the several Acts incorporating the City Bank, and to add to its Capital Stock*" shall be extended and prolonged and be deemed not to have expired until six months from and after the passing of this Act ; until and within which period of six months the said City Bank may lawfully exercise all the powers in the said two sections mentioned, on the conditions and on compliance with the formalities thereby prescribed, as fully as the said Bank could have done, before the day in the said Act limited and expressed.

Period limited by Sec. 9 and 10 of 18 Vic. c.

III. This Act shall be deemed a public Act.