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Jas Hedley f Drawer 39

THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. IX—NO 11.

TORONTO, ONT., FRIDAY, SEPTEMBER 10, 1875.

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

Fall Stock Now Complete.

NEW FALL PRINTS, &c., now forward.
NEW FALL FLANNELS, now forward.
NEW FALL BLANKETS, now forward.
NEW AMERICAN COTTON GOODS, now forward.
NEW FALL CARPETS, now forward.
NEW FALL HOUSE FURNISHINGS, now forward.
NEW FALL DRESS GOODS, &c., now forward.
NEW FALL LUSTRES & WINGEYS, now forward.
NEW FALL HOSIERY & GLOVES, now forward.
NEW FALL GENTS FURNISHINGS, now forward.
NEW FALL MANTLES & SHAWLS, now forward.
NEW FALL SILKS, MUSLINS, &c., now forward.
NEW FANCY WOOL GOODS, now forward.
NEW FALL TWEEDS, &c., now forward.
NEW FALL OVERCOATINGS, &c., now forward.
NEW TAILORS TRIMMINGS, &c., now forward.
NEW FALL DRESS TRIMMINGS, &c. now forward.
NEW FALL HABERDASHERY, now forward.
NEW WOOLS, YARNS, &c., now forward.
NEW FRENCH & GERMAN GOODS, now forward.

JOHN MACDONALD & CO.,

21 & 23 Wellington St., and 30 & 32 Front St.
Toronto, Sept. 8, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

Have the bulk of their

FALL GOODS

at hand and will advise their customers when ready for inspection. Always on hand a full stock of

ELORA CARPETS,

DUNDAS MANUFACTURES,

HOCHELAGA COTTONS,

Also a more than usually complete assortment of

Canadian Tweeds, Flannels, Blankets, &c.,

AND

AMERICAN MANUFACTURES.

Their Shoe Department is now complete in every respect for the Winter Trade.

August 20th 1875.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Are now offering a cargo of

BRIGHT MUSCOVADO SUGARS,

(THE CHEAPEST GOODS IN CANADA.)

ALSO

200 Hds, Extra Bright Refined Sugars,
500 Barrels New York Granulated do.,
with Three Invoices of new seasons (crop '75-'76)

BLACK TEAS,

Comprising—

Oatties & Hf. Chests New make, fine Congous.

Do. do. superfine do.

Do. do. extra fine do.

Also Two chops Green Tea, viz:—Half Chests 3rds.

Young Hysons; Do. 2nds. Young Hysons;

Do. 1sts. Young Hysons.

Samples Mailed Free on Application.

The Leading Wholesale Trade of Toronto.

1875. SEPTEMBER. 1875.

GORDON, MACKAY & CO.,

Are now ready to show the contents of

300 PACKAGES

Staple and Fancy 'Dry Goods,

Forming a complete assortment in the various departments, when they hope to see their friends and the trade generally.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES.

Toronto, 1st September, 1875.

Samson,

Kennedy,

& Gemmel

ARE DAILY IN RECEIPT OF

NEW FALL GOODS.

THE STOCK IN SEVERAL OF THEIR DEPARTMENTS IS COMPLETE.

They will be prepared to show a full assortment throughout the House by the 10th SEPT.

44 SCOTT AND 19 COLBORNE STS..

TORONTO.

Toronto, Sept 2, 1875.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,969,100
 RESERVE FUND, 5,500,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.
 A. MACNIDER, Esq., Inspector.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus,
 Moncton, N.B. Chatham, N. B.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street. London Committee—Robert Gillespie, Esq., Sir John Lubbock, Bart., M.P., Brice Hugh Pearse, Esq., Sir John Rose, Bart., K. C. M. G.
Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.
Bankers in the United States.—New York, The Bank of New York, N.B.A., the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfd., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Paid-up Capital \$6,000,000
 Rest 1,800,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 ROBT. WILKES, Esq., M.P., Vice-President.
 Noah Barnhart, Esq. Adam Hope, Esq.
 W. Cumberland, Esq. James Michie, Esq.
 William Elliot, Esq. T. Sutherland Stayner, Esq.
 George Taylor, Esq.
 W. N. ANDERSON, General Manager.
 JNO. C. KEMP, Inspector.

New York—J. G. Harper, J. H. Goadby, and B. E. Walker, Agents.

BRANCHES.

Barrie, Brantford, Chatham,
 Cayuga, Collingwood, Dundas,
 Galt, Goderich, Guelph,
 Hamilton, London, Lucan,
 Montreal, Orangeville, Ottawa,
 Peterboro', St. Catharines, Sarnia,
 Simcoe, Strathroy, Trenton,
 Toronto, Thorold, Woodstock,
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
 London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philipotts,
 Samuel Hoare, J. Murray Robertson
 W. Burnley Hume, John James Cater.
 General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.
 NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.
 ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Annaprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK PUBLIC NOTICE

Is hereby given that a

SPECIAL GENERAL MEETING

Of the Shareholders of the Royal Canadian Bank, will be held at their Banking House in the

CITY OF TORONTO,

ON

Tuesday, the 14th day of September next,

AT NOON,

And that the object of such meeting will be to consider and take action upon a proposed SCHEME OF AMALGAMATION of the City Bank of Montreal with the said Royal Canadian Bank, and the said meeting is called by the undersigned.

A. CAMPBELL, President,
 D. GALBRAITH,
 JOHN RANKIN,
 JAMES MCGEE,
 HUGH MAGKEY,
 JOHN L. BLAKIE,
 J. McMURRICH, } Directors.

Toronto, July 20, 1875.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 JAMES APPLEBEE, Esq., Trafalgar.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches.—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.
Foreign Agents.—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows Interest according to agreement.
 Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital \$9,000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
 HON. JOHN HAMILTON, Vice-President.
 Damase Masson, Esq. Andrew Allan, Esq.
 Adolphe Roy, Esq. Wm. F. Kay, Esq.
 Hector Mackenzie, Esq.

JACKSON RAE, Esq. Gen. Manager

JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal, Napanee,
 Toronto, Brampton,
 Hamilton, Elora,
 Kingston, Lindsay,
 Belleville, Almonte,
 Chatham, Orangeville,
 Galt, Pembroke,
 Ottawa, Mitchell,
 Windsor, Waterloo, Ont;
 Ingersoll, Tilsonburg,
 St. Thomas, St. John's, Que.
 Stratford, St. Hyacinthe,
 E. Min. Sorel,
 Owas, Sound, Renfrew,
 Walkerton, Fergus,
 Prescott, Beauharnois,
 Perth, Gananoque,
 Levis, Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmonston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Bankers in New York.—The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain purchased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,948,685;
 Reserve Fund, \$525,000.

HEAD OFFICE, TORONTO, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.
 HON. W. P. HOWLAND, VICE-PRESIDENT.
 HON. D. A. MACDONALD.
 C. S. GZOWSKI, Esq.
 D. MACKAY, Esq.
 WM. MCGILL, Esq., M. D.
 A. M. SMITH, Esq.

D. FISHER, General Manager.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

METROPOLITAN BANK.

MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000
 Hon. HENRY STARNES, President.
 Mr. M. CUVILLIER, Vice-President.

G. H. R. WAINRIGHT, Cashier.

DIRECTORS:

JAS. O'BRIEN, HENRY HOGAN.
 SAM'L WADDELL, HENRY JUDAH.
 M. P. RYAN.

June 18th, 1874.

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament
CAPITAL, - - - \$2,000,000
 President: **ROMUALD TRUDEAU.** Vice-President: **C. S. RODIER, Jun**
 Cashier—**H. COTTE.**
 DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarnau, John L. Cassidy, L. J. Beliveau.
 FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
 CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
 Hon. L. C. OWEN, GEORGE R. BZER, Esq.
 Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
 JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
 WM. MCLEAN, Cashier.
 AGENTS:
 LONDON—THE CITY BANK.
 NEW YORK—THE BANK OF NEW YORK.
 BOSTON—THE BOSTON NATIONAL BANK.
 MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000
 Head Office, - - - Hamilton.
 DIRECTORS.
 DONALD McINNES, Esq., President.
 JOHN STUART, Esq., Vice-President.
 James Turner, Esq., Dennis Moore, Esq.
 Edward Gurney, Esq., John Proctor, Esq.
 George Roach, Esq.
 H. C. HAMMOND, Cashier.
 Agents in New York—Messrs. JOHN J. CISCO & SON.
 Agents in London, England—THE NATIONAL BANK OF SCOTLAND.
 Agencies.
 Listowel - W. CORBOULD, Agent.
 PORT ELGIN - H. S. STEVEN, Agent.
 GEORGETOWN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, - - \$1,000,000
 HON. T. N. GIBBS, - - - PRESIDENT.
 W. F. COWAN, - - - VICE-PRESIDENT.
 W. F. ALLAN, }
 R. C. JAMIESON, } DIRECTORS.
 A. T. TODD, }
 DR. MORTON, }
 J. C. FITCH, }
 J. L. BRODIE, CASHIER.
 AGENCIES.
 Bradford, London, Picton,
 Cannington, Markham, Strathroy,
 Colborne, Newcastle, Wingham,
 Harriston, Oshawa,
 AGENTS.
 Montreal—Bank of Montreal.
 New York—Messrs. Bell & Smithers.
 London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.
 Head Office, - - - Quebec.
 DIRECTORS.
 CHARLES E. LEVEY, Esq., President.
 Hon. THOS. MCGREEVY, Vice-President.
 Hon. Geo. Irvine, John Sharples, Esq.,
 D. C. Thomson, Esq., J. B. Renaud, Esq.,
 Andrew Thomson, Esq.,
 Cashier—F. MacEwen. Asst. Cashier—J. G. Leitch.
 BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.
 Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, - - - \$2,000,000.
BOARD OF DIRECTORS.
 J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
 E. Hudon, Esq., Thos. Cramp, Esq.,
 T. J. Claxton, Esq., R. W. Shepherd, Esq.
 Honourable D. L. Macpherson.
HEAD OFFICE, MONTREAL, CANADA.
 F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.
 Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—G. K. Morton, do. Owen Sound—T. J. Joy, do. Rimouski—M. F. Rogers, do. Smith's Falls—A. L. Thomas, do. Sorel—Geo. Cremassa, do. St. Thomas—Thos. Blakenry, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasett, do. Welland—J. W. McGlashan, Agent.

AGENTS.
 Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.
 London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.
 New York—Messrs. Morton, Bliss & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.
 DIRECTORS:
 J. A. MOREN, Esq., PRESIDENT.
 JOHN GIBSON, Esq., VICE-PRESIDENT.
 Hon. ROBT. BOAK, M. P. BLACK, Esq.,
 W. P. WEST, Esq., W. J. STAIRS, Esq.,
 EDWARD SMITH, Esq.
 W. S. STIRLING, Esq., CASHIER.
 Agency at Annapolis, Nova Scotia.
 Agents in London—London and Westminster Bank.
 Agents in New York—National Bank of Commerce.
 Agents in Boston—Merchant's National Bank.
 Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.
 PRESIDENT—JOHN S. MACLEAN.
 CASHIER—W. C. MENZIES.
 Head Office - - - Halifax.
 Agencies in Nova Scotia:
 Kentville, Amherst, New Glasgow,
 Yarmouth, Pictou, North Sydney, C.B.
 And in New Brunswick—St. John.
 London Agents—Williams, Deacon & Co.

Bank of British Columbia
 (Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)
 DIRECTORS.
 T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).
 London Office—5 East India Avenue, Leadenhall Street, London.
 Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
 Agents in Canada and the United States—The Bank of Montreal.
 The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
 Victoria, B. C., April 3, 1875.

The Chartered Banks.

Eastern Townships Bank

CAPITAL - - - \$1,000,000
RESERVE FUND - - - 240,000
BOARD OF DIRECTORS.
 R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
 B. Pomroy, A. A. Adams, Hon. J. H. Pope.
 G. K. Foster, E. O. Brigham, G. G. Stevens.
Head Office—Sherbrooke, Que.
 WM. FARWELL, jr., Cashier.

BRANCHES.
 Waterloo, Cowansville, Stanstead.
 Coaticook, Richmond.
 Agents in Montreal—Bank of Montreal.
 London, England— " "
 Boston—National Exchange Bank.
 Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

Public Notice is hereby given that a Special General Meeting of the Shareholders of the City Bank, Montreal, will be held at their
Banking House, in the City of Montreal,
 on
THURSDAY, THE SIXTEENTH DAY OF SEPTEMBER NEXT,
 at noon, and that the object of such Meeting will be to consider and take action upon a proposed amalgamation of the Royal Canadian Bank and the City Bank, Montreal.
 By order of the Board.
 R. J. REEKIE Vice-President.
 J. B. RENNY, Cashier.
 Montreal, 26th July, 1875.

UNION BANK OF PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.
 CHARLES PALMER, ESQ., President.
 GEORGE MACLEOD, Cashier.
 HEAD OFFICE at CHARLOTTETOWN
 BRANCH at SUMMERSIDE.
 AGENTS IN
 Montreal..... Bank of Montreal.
 New York..... National Park Bank.
 Boston..... Merchants' National Bank.
 London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.
 Head Office, - - - Montreal.
 J. PRATT, Esq., President.
 A. A. TROTTIER, Esq., Cashier.
 FOREIGN AGENTS.
 London—Glyn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

MARITIME BANK,
 OF THE DOMINION OF CANADA.
 ST. JOHN, N. B.

Capital - - - \$1,000,000.
 Head Office, - - - St. John, N. B.
 President—JAMES DOMVILLE, Esq., M.P.
 Vice-President—ZEBEDEE RING Esq.
 DIRECTORS.
 Hon. W. MUIRHEAD, Senator.
 GEORGE MCKEAN, Esq.
 W. H. THORNE, Esq.
 C. H. FAIRWEATHER, Esq.
 J. W. NICHOLSON, Esq.
 ALFRED RAY, Cashier.
 AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

CAPITAL, - - - \$1,000,000

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., - - - President.
 WM. ALEXANDER, Esq., - - - Vice-President.
 Edward Gurney, Jun., Esq. Benjamin Lyman, Esq.
 William Galbraith, Esq., John S. Playfair, Esq.
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph and St. Marys.
 AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.
 Canada—Bank of Montreal and its Branches.
 Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.
 Interest allowed on Deposits according to agreement.

BANK OF OTTAWA, OTTAWA.

DIRECTORS :

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized\$1,000,000
 Capital Subscribed 620,000

DIRECTORS:

H. S. HOWLAND, Esq., President,
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
 HON. JAS. R. BENSON, W. RAMSAY, Esq.,
 St. Catharines, R. CARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISKEN, Esq.,
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
 WM. GORDON, Esq. | JOHN R. NOONAN, Esq.
 ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.
 JAMES KETCHIN, Esq.
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
 Montreal, Bank of Montreal.
 New York, Bell & Smithers.
 London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, - - - \$1,000,000

DIRECTORS.

A. JOSEPH, P. GARNEAU, M. P. P. : President.
 G. R. Renfrew, Vice-Pres.
 A. P. Caron, M. P. John Ross.
 William Drum. G. R. Renfrew.
 T. H. Grant. Joseph Shehyn.
 T. Ledroit.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " New York—Bell & Smithers.
 " Chicago—Bank of Montreal.
 " London, England, National Bank of Scotland.

Financial.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agent in Prince Edward Island :
 Charlottetown Owen Connolly, Agent.
 Summerside Stephen McNeill, "

Agents in Nova Scotia :
 Antigonish—T. M. King. Bridgewater—Andrew Gow.
 Pictou—Wm. Ives. Sydney—J. E. Burchell.
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.
 Maitland (Hants Co.)—David Frieze.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

ICAPITAL \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
 WILLIAM WITHALL, Esq., Vice-President.
 Sir N. F. Belleau, Knight.
 Henry Fry, Esq. R. H. Smith, Esq.
 T. H. Dunn, Esq. A. F. A Knight, Esq.
 JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada :
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. St. Catharines, Ont. Three Rivers, Que
 Thorold, (Ont.)
 C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.
 Agents in London—The Union Bank of London.
 Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
 HON. ISIDORE THIBAUDEAU, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.
 FRS. VEZINA, Cashier.
 Agency—Sherbrooke, P. Q.
 Montreal Branch—William Moffatt, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic.
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.
 Bankers in London—National Bank of Scotland.

THE ONTARIO SAVINGS INVESTMENT SOCIETY.

Subscribed Capital, - - - \$1,000,000
 Paid up, - - - 600,000
 Reserve Fund, - - - 120,000

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN, Manager.

Office—Cor. Richmond & Carling Sts., London, Ontario.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

INCORPORATED 1855.

PAID UP CAPITAL, - - - \$1,500,000
 RESERVE FUND, - - - 457,481
 TOTAL ASSETS, - - - 3,415,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

SAVINGS BANK BRANCH.

Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

THE FREEHOLD Loan and Savings Co.

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH;
 RESERVE FUND, \$120,000.

President, - - - HON. WM. McMASTER.
 Secretary-Treas. - - - CHARLES ROBERTSON.
 Inspector, - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on Interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices : No. 70 Church St. Toronto.

CAPITAL - - - \$700,000
 RESERVE FUND - - - 170,000
 TOTAL ASSETS - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.
 Vice-President—Samuel Platt, Esq., M.P.
 Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

HURON AND ERIE SAVINGS & LOAN SOCIETY

INCORPORATED 1864.

CHAS. STEAD, Esq., President.
 J. G. McINTOSH, Esq., Vice-President.

Paid up Capital \$750,000
 Deposits in Savings Bank 500,000
 Reserve Fund 120,000

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
 L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COMP'Y Real Estate Security.

Are prepared to make Loans on approved

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly, and not in advance.
4. Interest only charged from date of Cheque.
5. No Commissions allowed or charged.
6. No expenses of renewals.
7. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, J. SYMONS, Secretary.
 23 Toronto Street, Toronto.

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C. B.

VICE-PRESIDENTS:
C. S. GZOWSKI, Esq., C. E.
DONALD A. SMITH, Esq., M. P.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

**M. K. JESUP, PATON & CO.,
BANKERS.**
No. 52 William Street, New York.

Draw Exchange on Union Bank of London.
Accounts of Banks, Bankers and others received upon favourable terms.
Interest Allowed on Balances Subject to Drafts at Sight.
Investment Securities Bought and Sold.
Special attention given to orders for purchase or sale of Sterling Exchange or Gold.

**MacDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.
Mr. H. CRUGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

Campbell & Cassels,

C. J. CAMPBELL,] 55 & 58 King Street East, [W. G. CASSELLS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

Robert Beaty & Co.

BANKERS, BROKERS, & C.
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

ALEXANDER & STARK,

(Formerly Blaikie & Alexander.)

Stock Brokers and Estate Agents,
Members of the Stock Exchange.

Orders from the country for purchase or sale of Stocks, Debentures & Mortgages, Promptly Attended to.

10 KING STREET EAST, TORONTO

**CHRISTIAN, GALT & CO.,
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

Financial

C. H. SMITHERS, W. M. DONALD,
Member N.Y. Stock Exch. Member N.Y. Gold Exch.
SMITHERS & DONALD
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

KIRK & HOBSON

STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.
REFERENCES.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Bond Brothers,

STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

W. MOWAT & SON,

Bankers and Brokers,

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

H. M. WATSON.

T. M. WATSON.

WATSON BROTHERS

Stock and Sterling Exchange Brokers,

(Member of the Stock Exchange.)

20 Toronto Street,

TORONTO.

Stocks bought or sold on margin or for Cash.

Hime, Baines & Co.,

STOCK BROKERS,

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers,

CORNER HOSPITAL ST. AND EXCHANGE COURT,

MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

E. FORD,

STOCK AND SHARE BROKER

Membr. of the Stock Exchange,

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

JAMES & PHILIP BROWNE,

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

HENRY C. SCOTT

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

Jas. S. Macdonald & Co.

BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of William James Bird, Toronto, Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide street East, in the City of Toronto, on Tuesday, the Twenty-first day of Sept. next, at Eleven o'clock in the forenoon, to receive statements of his affairs, and to appoint an Assignee.

JAS. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 30th day of August, A.D., 1875.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving packages of

**FALL AND WINTER
DRY GOODS.**

We announce a further reduction in

**HOCHELAGA
AND
CORNWALL COTTONS**
JOHN I. MACKENZIE & CO.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers,
HAMILTON.

ADAM BROWN. H. W. ROUTH

NEW FALL DRY GOODS,
FULLY ASSORTED STOCK.

Dundas Cotton Manufactures,
FULL STOCK OF ALL BRANDS.
Thomson, Birkett and Bell,
HAMILTON.

The Leading Wholesale Trade of Montreal.

JOHN TAYLOR & BRO.,
Offer for sale from Stock

Wrought Iron Tubing,
FOR GAS, STEAM OR WATER.

Made by Morris, Tasker & Co., Philadelphia, U. S.
Prices to meet competition.
OFFICE & WAREHOUSE:
16 St. John St., Montreal.

A. RAMSAY & SON,
**Manufacturers & Importers of White
Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Polled, of Blundell's and
other makes.
" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.
Warehouse—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,

ROBERT STEWART, JR.,
**PRODUCE AND COMMISSION
MERCHANT,**

Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-
tan Bank, Montreal; Messrs. S. Greenshields, Son &
Co., Montreal.

N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

The Leading Wholesale Trade of Montreal.

W. and F. P. Currie and Co.,
100 GREY NUN STREET,
*Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,*
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard. n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

Sofa, Chair and Bed Springs.
A large stock alway on hand.

34-

JAMES ROBERTSON,
**GENERAL METAL MERCHANT
AND MANUFACTURER,**
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

WINNING, HILL & WARE,
Distillers and Manufacturers

Cordials,	Tom Gins,
Ginger Wines,	Choice Fruit Syrups
Bitters,	Brandies,
Bourbon and Rye Whiskies.	

Warehouse & Offices, 389, 391 St. Paul St.
DISTILLERY & BONDED STORES,
287 and 289 Commissioner's Street,
MONTREAL.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.
Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

MORLAND, WATSON & CO.,

SOLE AGENTS FOR THE

Chambly Shovel Works

MANUFACTURERS OF

**LOWMAN'S CELEBRATED CAST STEEL
SOCKET SHOVELS, SPADES, &c.,**

All in one piece without rivets or straps.

Warranted the best in the world.

MORLAND, WATSON & CO.,
385 et 387 ST. PAUL STREET,
MONTREAL.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

B. HUTCHINS,
GENERAL BROKER,
And Commission Merchant,
30 St. FRANCOIS XAVIER St.
MONTREAL.

JOHN McARTHUR & SON,
MERCHANTS IN
**OILS, CHEMICALS
DYE STUFFS, GUMS, &c.**
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

J. H. SEMPLE,
Importer and Wholesale Grocer
53 St. Peter St., cor. Foundling,
MONTREAL

GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT
And Exporter of French Manufactures,
16 RUE DU QUATRE SEPTEMBRE,
PARIS.
House in Montreal,
BOSSANGE & GARDINER,
30 Hospital Street.
Sole Agents for Boccart, Fleury, Paris; P. Fion Pere,
Chaney.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. Paul Street, MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

SHAW BROS. & CASSILS-TANNERS,
And
DEALERS IN HIDES & LEATHER
13 Recollet Street, Montreal.

ALEX. SEATH,
IMPORTER OF
BRITISH AND FOREIGN FANCY LEATHER,
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs, and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street, MONTREAL.

MACDONALD, MOODIE & CO.
WHOLESALE
HATTERS
AND
FURRIERS
Nuns' Buildings, 35 & 37 St. Peter St.,
MONTREAL.

The Leading Wholesale Trade of Montreal.

OUR FALL
Importation is now forward.
By Monday next the 23rd Instant,
we will be prepared to show an entirely complete assortment of STAPLE and FANCY DRY GOODS.

Robertsons, Linton & Co's.
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL,
NOTE.—In stock full ranges of Hochelaga Cottons. Cornwall Lybster Mills " Dundas "

W. R. ROSS & CO.,
GENERAL MERCHANTS,
AND IMPORTERS OF
TEAS AND GENERAL GROCERIES,
Merchants Exchange, No. 11 St. Sacramento St.
MONTREAL.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.
Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD
MILE-END, GLASGOW,
SPOOL COTTON ON BLACKSPOOLS
is made specially for use on
SEWING MACHINES.
This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.
A Full Assorted Stock always on hand.
Price Lists furnished on application.
FRED. BIRKS,
Sole Agent Dominion of Can.,
1 St. Helen Street, Montreal.

RED LEAD,
In 500 & 100 lb. Kegs,
WHITE LEAD,
In 500 & 100 lb. Kegs,
Also SCOTT'S WHITE LEAD in oil. For Sale very low to close lots.
Copland & McLaren,
MONTREAL.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C
370, 312, 314, 316, St. Paul Street & 253, 255, 257 Corn missioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

LEITCH, MACLEAN & Co.,
GENERAL MERCHANTS
AND IMPORTERS OF
PIG IRON, CHEMICALS,
Teas, Scotch Refined Sugars, &c., &c.
432 to 436 St. Paul Street,
MONTREAL.

JOHN HATCHETTE & Co.,
Late Moore, Semple & Hatchette, successors to Fitzpatrick & Moore,
Importers & General Wholesale Grocers,
Wine and Spirit Merchants,
56 & 58 College Street,
MONTREAL.

1875. STOCK NOW COMPLETE. 1875.
FALL TRADE.

T. JAMES CLAXTON & Co.
MONTREAL, MANCHESTER, Canada, England,
DRY GOODS, WHOLESALE.
We have pleasure in announcing that OUR STOCK is now complete in all Departments.
AUGUST 20TH, 1875.
T. JAMES CLAXTON & CO
Caverhill Buildings, St. Peter Street, Montreal.

Mercantile Summary.

SINCE the opening of navigation, twenty-seven vessels laden exclusively with railroad iron have arrived in Montreal.

A BLAST furnace and engine house is under contract, to be erected for the Canada Steel Co. at Londonderry Mines, by a Truro firm. A tramway to the new mines is graded.

THE wholesale price of salt in Goderich is fifty cents per barrel. There appears to be an over-production in the article and considerable loss to manufacturers has resulted.

THE U. S. Secretary of the Treasury declines to revise his recent order relating to the transit of goods in sealed cars for exportation at Portland. So states an Ottawa despatch.

PRINCE Edward Island has fared better than her larger sister provinces in this years business. She had a good crop last year, and her imports for July and August just past, show an increase of \$14,714 over same months last year.

A LARGER class of vessels are now turned out of Nova Scotian ship yards. A ship of twelve hundred tons was launched at River John, one of eleven hundred and seventy four at Avondale, and one of twelve hundred and seventy-nine at Maitland last week.

THE number of cattle shipped this season from Montreal to Liverpool by the Dominion Line of Steamers amounts to seven hundred and thirty-four head. Messrs. Reeves and Frankland of this city, and Mr. Price of Montreal lately shipped 110 steers, averaging 1,300 lbs. each, they were sold at £27 per head, and the profit on the drove was over £300.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & Co.,

25 Front Street West, Toronto.

We are pleased to announce that our stock for this season in

**HABERDASHERY & Small Wares,
KNITTED Woolen Goods,
LADIES Furnishings,
GENTS Furnishings.**

Is now complete, and we hope our friends will give us a call.

We have to thank those who have placed orders through our travellers.

GRAY, RENNIE & CO

THE Great Western Railway has laid up at Windsor six locomotives in consequence of the diluence of traffic; this step necessitated the discharge of a number of employees.

A NUMBER of representatives from the leading business firms throughout the Dominion have been invited to attend a meeting in this city, on the 15th inst., for the purpose of discussing matters relating to the West India trade. There is in view the formation of a strong transportation company to carry on trade with those islands.

THE present state of the cheese trade is clearly and concisely summed up by a correspondent whose letter we publish in another column. It will repay perusal. The business this season has been rendered a losing one, mainly by the very general determination on the part of factorymen to hold for a certain price, in the belief that they can control values.

BUILDING societies and private speculators are vigorously pushing building operations in the city of Montreal. It is stated that good dwellings can be let as quickly as they are erected, notwithstanding the dullness of trade and the scarcity of money.

A "COLONIZATION and Manufacturing Society" existing among the French Canadians in the Eastern States have deputed a Troy editor and a Montreal advocate to represent them in Quebec, and, if possible, to obtain from the Government there a grant of land for settlement.

SOME Montreal lumber merchants show commendable enterprise in extending their shipments to South America. Two brigs with large cargoes are now bound for the River Platte and Montevideo. As there is no lack of transportation facilities, and as freights are low, the present would seem to be a favourable time for

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

extending our transactions with South America.

THE workmen in the Coldbrook Iron Company, near St. John, have struck in consequence of the proprietors reducing the wages. Some time ago when trade was less depressed than at present an advance was made to the men, but as the times changed curtailment was found necessary, and this the operatives refused to accede to. Forty-five of them are now out of work, and as the stocks in the manufactory are sufficient for the demand until spring, they will probably remain a long time unemployed, and be wiser after they have experienced the severity that threatens to come with winter.

SOME very large failures have taken place in the United States. The firm of Juan De Mier & Co., dealers in soap and flour, of Wall street, suspended with liabilities estimated at nearly \$500,000. The publishing house of Lee & Shepherd, of Boston, and Lee, Shepherd & Dillingham, of New York, had liabilities of \$500,000, when they suspended a few days since. The Bank of California went under, and an investigation shows that the assets reach eighteen million dollars, while the liabilities are twelve millions, leaving a surplus dividend of six millions, which will probable shrink to five millions before the business is wound up. In Baltimore the Calvert Sugar Refining Company suspended with liabilities of \$3,285,037, and assets of \$3,339,963, including \$807,000 due from Sterling, Ahrens & Co., another Baltimore sugar refining firm, doing an immense West Indian trade, and having liabilities to the extent of 3,500,000.

THE name of Mr. James DeMandeville, an auctioneer, of Montreal, appears in connection with an insolvency notice last week. It is not the first time. About two years ago he began business under his own name, James DeMandeville, and shortly afterwards the partnership was

The Leading Wholesale Trade of Toronto.

1875. FALL. 1875.**OUR STOCK**

Is now complete in all Departments, and we respectfully Invite the

INSPECTION OF THE TRADE

To the same, who will find it to be LARGE, WELL ASSORTED and UNSURPASSED IN VALUE.

THOMAS WALLS & CO.**39 FRONT STREET WEST.****1875. FALL. 1875.****STOCK COMPLETE,****LARGE, WELL ASSORTED,**

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,**9 FRONT STREET WEST**71 Cannon Street,
Manchester, England.

TORONTO.

formed of DeMandeville & Worthington. Mr. Worthington departed, and another young man was induced to risk his money and reputation, but after a few months, when it was too late, he discovered his mistake and retired. The next change in style was DeMandeville & Creighton. Mr. Creighton soon seceded, and there remained "DeMandeville & Co.," the concern which is now bankrupt and continuing business under the name of E. H. DeMandeville, some relative. Six changes of style in two or three years indicates either a fondness for variety which business men do not appreciate, or something radically wrong either in the finances or the management.

It has been suggested, in a communication to the Government from an influential source in Toronto, that a Customs' Appraiser should be stationed at the offices of the American Express Company, in order that goods might be appraised there, and so avoid the trouble and delay of sending express packages down to the Custom House for examination. The change suggested would certainly be most agreeable to the merchants and others who use the Express Company.

THE following are the assignments during the past week: In Ontario:—Almonte—Andrew Kenny, grocer. Alvinston—Leith & Cornell, hoop makers; Thomas Belford. Arnprior—Mrs. Eager, milliner. Barrie—A. R. Bingham, hotel keeper. Belleville—J. M. White, dry goods; Richard Waterhouse, dry goods; F. M. Clark, shoe maker; Arkles & Farley, tinsmiths; A. Morton, grocer, George Adams, grocer. Colborne—Hocking & Carey, shoe makers. Cranborne—W. H. Donaghy, cabinet maker; W. Errington, undertaker. Collingwood—T. N. Carter, shoe maker. Dartford—N. S. Snetsinger, miller. Easton's Corners—W. W. Griffin, agent. Fish Creek—T. W. Bell, general storekeeper. Font Hill—D. D'Everardo, nurseryman. Goderich—Geo. Niebergall, salt dealer. Gorrie—Phillip Harding, general storekeeper. Guelph—F. S. Warne, fancy goods. Kenmore—T. & T. P. Gillespie, general storekeeper. Leamington—C. McCallum, shoe maker. Loch Garry—H. Superior, general storekeeper. Lucknow—T. J. Simons, paint-

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

THOMAS LAILEY and CO.,
IMPORTERS
AND
Wholesale Clothiers,
DEALERS IN
AMERICAN RUBBER CLOTHING.
WAREHOUSE:
6 FRONT STREET WEST,
TORONTO.

er. Lyn—W. E. Colman, nurseryman.
North Douro—C. J. Burgis, cabinet maker.
Orangeville—James Buyers, wagon maker.
Owen Sound—W. H. Price, saddler; Robert
Crawford, Jr., tanner; M. Forham, jeweler.
Ottawa—O. Roberts, butcher; R. B. Watson,
contractor; Edwards & Rutledge, grocers; H.
Hodges, hatter; Campbell & Almas, grocers;
W. A. Cameron, tailor; Alfred Brown, sewing
machines. Picton—R. D. White, miller. Pres-
cott—J. A. O'Farrell, dry goods. Port Hope—
R. H. Bryant, upholsterer; Rae Dickson & Co.,
coal dealers; Rae Dickson, saddler. Shipman's
Corners—H. K. Waterhouse, general store-
keeper. St. Eugenie—LeRoy & Ritches, gen-
eral storekeepers. Thorold—A. Ellison, grocer.
Toronto—John Gremmett, commission mer-
chant; Daniel Sutherland, dry goods; J. H.
Samo & Co., cabinet makers; Samuel Watt,
butcher; Edward B. Bird, hotel keeper. Wind-
sor—G. C. Ayres. The following are in the
Province of Quebec: Chicoutimi—Tho. E. Sau-
cier, general storekeeper. Deschambault—
Zepherin Peorault, builder. Gaspé—Lowndes
Bros., fish dealers. Lachine—James Mc-
Carthy, hotel keeper. Levis—Harvard &
Arsenault; Jos. T. Michaud, general storekeeper.
Longue Pointe—Marcell Lachapelle, builder.
Montreal—Edmond Rheamur, shoemaker; J. A.
Johnson, tailor; J. B. McKercher, shoemaker;
Leon La Hoppe, shoemaker; G. Mallet & Co.,
saloon keepers; J. O. Guilmette, dry goods;
Joseph Dufresne, joiner; Patrick Burns, dry
goods; Marshall Mason, cabinet maker; Joseph
Renault, grocer; P. J. Kearney, auctioneer;
Emric Courville, butcher; Joseph S. Germaine,
general dealer; Chas. Contant, dry goods;
Miximim Groulx, boot & shoe dealer; John
Markum, plumber; James De Mandeville,
auctioneer; Mrs. M. L. Williams, fancy goods;
Andre Paradis & Co., dry goods; Louis
Monastesse, boot & shoe dealer; Tardif &
Turcotte, printers; Eugene Guay, grocer; A. W.
Tessier, dry goods; Olivier Salvat, hotel
keeper; J. M. Dechene, hotel keeper; Augus-
tin Racicat, blacksmith; Pare & Durand,
jewelers; Louis Guimond, builder; Oscar Lafor-
tune, hotelkeeper; A. Goyette, watchmaker;
Edouard Poitica, hardware merchant; Goff,
Glines & Co., wholesale grocers; J. D. Thur-
ston, shoemaker; Francis Crevier, shoemaker.
Notre Dame de la Terrin—Alfred Potvin, gen-
eral storekeeper. Murray Bay—Henri Simard,

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

KING & BROWN,
MANUFACTURERS OF
BOOTS AND SHOES,
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A½, B B½, C & C½ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A½, slight medium B, medium B½, Full medium C, wide, C½ very wide.
J. D. KING. CHAS. BROWN.

general storekeeper. Quebec—John A. Wright, saddler; H. A. C. Futch & Co., music dealers; J. Falck & Co., tailors; Etienne Legarre, grocer; W. H. Burnett, dry goods; Celestin Vallier, currier. River Blanche—H. Parent, general storekeeper. St. Apollinaire—Honore Boucher, general storekeeper. St. Bonaventure d'Upton—Michael Lemore, trader. St. Camille—Telephore Lemay, general storekeeper. St. Fabien—Arther Bog, general storekeeper. St. Gervais—Thomas Roy, general storekeeper; Romain Dion, general storekeeper. St. Henri—Abraham Monette, hotelkeeper.—St. Janvier—Joseph Desroches, general storekeeper; In Nova Scotia they are: Acadia Mines—Hugh Harris, general storekeeper. Truro—Fraser & McDean, general storekeepers. Halifax—John Wilson, builder; Vaux & Co., commission merchants. In new Brunswick: Bathurst—M. A. Brown, jeweler. Buctouche—M. McFadden, liquor dealer. St. Stephen—M. H. Grant, photographer; G. F. Ray, dry goods. St. John—J. D. O'Neil, boot and shoemaker; Allan Bros., foundry; John Beck, grocer, and W. M. Firth, ship chandler.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Aug. 30th, 1875.

The new wells lately struck, all of which are in the North-West, are all the talk just now. 1st. The Vanalstone well lately burnt, but now pumping at the rate of over 100 brls. per day. 2nd. Mr. Kennedy's new well lately struck on lot 5. in the 12th con. Essex, which yields between 300 to 400 brls. per day. 3rd. Mr Lamb's well on lot 9 in the 12th con., pumps over 200 brls. The Kennedy well is said to have tapped several other wells in its immediate vicinity.

The production of Crude must be considerably increased, but until these new wells have settled down no exact estimate can be made, the shipments last week of Crude were something over 5,000 brls. The Home works are getting ready to work again.

The Townséné Refinery, outside the Association at Oil Spring, is working with a great splurge but doing very little, in fact its outside capacity does not exceed 100 brls. per week.

The Leading Wholesale Trade of Toronto.

TO THE TRADE.
HUGHES BROTHERS
SHOW THIS WEEK
4 Cases Worsted Coatings.
1 Case New Corsets.
1 Case Ribbons.
1 Bale Striped Prints.
1 Case Linens.
1 Case Small Wares.
(Per Cargo Express.)
Stock well assorted. Orders carefully filled and promptly shipped. Terms Liberal.
HUGHES BROTHERS,
62 YONGE STREET.
Toronto July, 1875.

H. A. NELSON & SONS,
IMPORTERS OF,
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

FALL 1875.

JOHN ROBERTSON, SON & CO.,

Offer complete stock in

DRESS GOODS,
WINCEYS,
BLACK LUSTRES,
STAPLES,

Ready for the inspection of Buyers visiting this market.

JOHN ROBERTSON, SON & CO.,
24 & 26 Wellington Street West.

Business very dull. Crude 80c to \$1.25 per brl. Refined 24½c London delivery by car load.

PETROLIA, Sept. 7, 1875.

No new wells to report. The two large ones lately struck have got to their level, the Lamb pumping between 75 and 100 barrels per day, and the Kenedy 150 to 175. The production has slightly increased, but the shutting down of all small wells makes the tally considerably lower than it would be if the price of Crude made these small wells paying ones. As it is there is between 5,000 and 6,000 barrels produced per week. The shipments of Crude for the week ending September 3, were: Crude, 3,000 barrels; Refined, 116 barrels. Crude brings 85c to \$1.25 per barrel; Refined, 25c.

The Oil Springs Refinery, which is now running outside the combination, is owned by two or three parties, one hailing from Brantford. Mr. R. A. Townsend manages the affair. There is another ready for work in London, besides one here. Should all of them go to work the Association must burst up. But it is said that arrangements will be made with the whole of them.

Business in all its branches very flat.

BRYCE, McMURRICH

& Co.,

IMPORTERS AND WHOLESALE

DRY GOODS

Merchants.

WAREHOUSE

34 YONGE ST., TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN., FRIDAY SEPT. 10, 1875.

OLD AND NEW WAYS OF BUSINESS.

There is certainly a difference between the old mercantile ways and the new, and it is worth while, now that our new-fangled methods are bringing about such unpleasant results, to take a look at these old fashioned methods, putting them alongside the modern ones, and endeavoring to form a just estimate of both.

According to the old method every man must serve an apprenticeship to some particular trade (which was to him a "calling") and stick to it the rest of his life. He got such a thorough drilling in his business that he could never by any possibility forget it, and the thought of changing his trade never entered his mind. The tradesman generally lived above his shop and was as proud and as jealous of his credit as a soldier of the honor of his country. He was a man of plain ways and plain living, but he paid his debts as they became due. If times were hard he cut down his expenses. He was as innocent as a child of every new-fangled way of raising the wind, and if any so called "gentleman" had asked him for his "name" to a piece of paper, he would quickly have shown him the door. Failure to meet his payments was a thing to be ashamed of as much as any other dishonor, and as to insolvency—it was death. Better die at once than be bankrupt. And if he was bankrupt he was so in earnest. He was content to sink into modest obscurity after making a failure, and the idea of living as well as he did before, holding his head up in society as he did before, keeping back for a future day part of the estate

which his creditors had a right to—these he would have put down as evidences of rascality.

The merchant of old time was a gentleman who understood his business thoroughly. For he had been brought up to it, generally in his father's office or warehouse. There he had been treated like any other clerk. Special privileges, and especially the privilege of being *idle*, would have been laughed at; consequently he was able to take a practical hold of business at an early age, and was eligible as a partner in due time. The whole traditions of trade were then in favour of caution, of slow accumulation, of trading within the limits of capital, and of sticking to one's own line of business. A merchant then was far more proud of his name, his credit, and the quality of his goods, than of his fine house, his blood horses, or his expensive equipage. In fact, the generality of merchants cared very little for these things. They went to their offices in good time in the morning, and stuck steadily to business until the work was done; and they knew all about their work. They did not need to ask subordinates. They understood the details themselves. And they kept a sharp eye on everything that went on, as many a thoughtless youngster found out to his cost when presuming on his employer's ignorance. A merchant in the old days was particularly careful about incurring liabilities. He was rather proud of having none, than otherwise. In fact, the opportunity of incurring liabilities was very slender in those times. Bankers had not one-tenth of the money to lend that they have now, for the habit of depositing money had not become general. Credit transactions between merchants, even then, were more matters of open account than of bills, for only few bills could be discounted. Credit was, therefore, confined within moderate dimensions, for it could not be coined into money as readily as now. The relations between a merchant and banker in those days were of the strictest honour and confidence. And the idea of playing off one banker against another, and getting credit from half-a-dozen on pretence of doing the whole business with each, would have been as revolting to an honest merchant as forgery.

But we must acknowledge that times have marvellously changed. We travel fast, and we have introduced fast principles into business. It is no longer necessary for a man to have learned a trade in order to follow it. Let him open a shop, or build a factory, and advertise himself as doing business, and he will have no lack of people offering him both goods and money. The

idea of living above the shop has been scouted long ago. The shopkeeper (we trust we may be pardoned for using this homely word) must have his country villa, and his man servant must drive him out and in every day. As to care in incurring liabilities, and putting his name to paper, the great pride with many appear to be how much they can owe, how heavy a stock they can carry, and how much paper they can keep afloat. Some are not at all particular what they put their names to, and do not even keep an account of it. As to care and anxiety about meeting engagements, this is needless worry. Paying in full is superfluous labour. If a note falls due, it is surely sufficient to remit twenty or thirty per cent., and to send another promise to pay for the balance. Care, economy, keeping down expenses, moderate living, restraining business within the bounds dictated by extent of capital—these are *slow* and antiquated methods. If fast living and fast business lead to a deadlock some fine day, the grand thing is how to make money out of it. Offer half of what can really be paid, and creditors are generally easy, but if one or two are refractory, there are ways and means of coaxing them to be reasonable. If this is done at the expense of the rest, well, what matters, if the rest are satisfied? The bigger the failure the more respectable. Fail, and owe ten thousand, and your creditors will growl at you, but fail for a hundred thousand (as a retailer) and the creditors will treat you with the utmost respect. They will sympathise with your misfortune, never allude for a moment to your extravagance, take off their hats as you walk out of your creditors meeting, and hope to have the honour of dealing with you again. You have only paid them twenty cents, but then you bought such large bills of goods, you are so free and enterprising, you can push things so rapidly, you surely will be a good customer when you go on again!

The merchant in these days, is often too much of a gentleman to be bothered with the details of business. His hours are eleven to three. In fact he does not know much about details; these he leaves to clerks. He was never brought up to understand them. When a young man he learned how to ride, drive, play cricket, row, sail, and dance. But he always thought office and warehouse work a bore. And his indulgent parent was too kind to confine him long to what he disliked. One department, however, he always had a fancy to: viz., handling the money. He liked the financial part of the business, and in time got quite skilled in it, and the little tricks which he learned in various

games he soon found out might have a wider application here. He finds out for example the value of a sounding name, and establishes a clerk in a little office here and there who carries on business under the style of Blank Rogers, Brothers and Company and such like. One in Liverpool, one in Glasgow, one in Montreal and one in Melbourne form a nice little quartette who act in obedience to wires pulled from the central office and accept, and draw, and renew, and accept again in the most delightful manner, just as they are directed to. Of course the head of so great a house must have a great establishment. A west end mansion, and perhaps a place in the country, are the least he can put up with. And the money to keep them up is drawn at the debit of the principal whether the business shows profits or not. As to business showing profits, that becomes in time a secondary concern. There are ways of making profit vastly more pleasant than the hum-drum one of buying and selling goods. Operate in stocks on a margin. Borrow a few extra thousands and on that throw stakes for scores and hundreds of thousands on the stock exchange, on the corn exchange or in the gold room. Leave business to clerks and foremen. They can look after such common matters, and leave the principal's time free for matters of "*haut finance*," speculation, and schemes for raising the wind.

By-and-bye the crisis comes, and stoppage of the great and wealthy house is announced. People gape and stare when they hear of the immense liabilities of the concern, and think what great people they must be to owe so much. Creditors listen to their statements "with bated breath and whispered humbleness" and vote at once without examination, to accept whatever terms the house in its great generosity offers for their acceptance. Any inquiries into expenditure, management, &c., &c. are almost resented as impertinent.

We have, however, drawn out this parallel farther than we had intended. Our readers will probably recognise the features of the picture, and while thinking of houses across the sea to whom all this applies they will probably have some dim recollection of such things having happened even in this little colony of Canada.

SUPERVISION OF INSURANCE.

Whether we are to have Government supervision of insurance is now settled in the affirmative, if the question were ever in doubt. The Legislature has always imposed restrictions of some kind, such as refusing to charter a company without a cer-

tain minimum of subscribed and paid-up capital, and requiring certain annual returns, &c., but these restrictions have not been at all uniform, and the law has been in many respects evaded and disregarded. In fact, such supervision as has been exercised was of the most irregular, partial, and ineffective character. No new principle has been asserted by the appointment of a Superintendent; the creation of his office is but a means of extending and rendering more effective powers that Parliament has always exercised.

Our advocacy of the establishment of an Insurance Department, and the appointment of an Insurance Superintendent—and it is not too much to say that to such advocacy their present existence is in a great measure due—was based on the belief that certain important ends would be promoted by these means, viz:

1. Uniformity of legislation on the subject of insurance. We hold that certain well-established and leading principles ought to govern in the organization and management of insurance companies, and that these principles ought to be embodied, so far as practicable, in the statutes, so that instead of Parliament inserting into a charter whatever conditions the humor of the moment might suggest, there ought to be general provisions, as in the case of banks, to which all must alike conform. These provisions should cover the entire career of a company—its inception, its management, and its winding up. We do not forget that a serious difficulty to the realization of this important object is interposed by the fact that each Province claims and exercises a concurrent jurisdiction with the Dominion over the business of insurance. A remedy will have to be sought for this state of things; the evils which must grow out of it are only now in the bud.

2. An effective administration of the law whatever it may be. If that which "is best administered is best," our law must be in its operation, of the most indifferent kind. It has been openly defied and set at naught in various ways. One of the first duties of the Superintendent will be to look after some of those weak-minded companies which make no returns, or only such as they please; such ambitious corporations as the Clinton Mutual, which, barely able to live at home, goes abroad into the Maritime Provinces in search of risks, will also claim attention; those agents who obtain Canadian risks for unlicensed foreign companies in a clandestine manner, will have to be checked by a little experience of the penalties provided by the Statute. Certain "Mutual Benefit" schemes which are insu-

rance companies (according to their own showing) in that they offer all the advantages of a life insurance company and a great deal more beside; but *are not* insurance companies, when there is any question raised as to their want of capital or their giving no guarantee of responsibility for anything, will have to be made amenable to the law. At present they serve the twofold object of distending the pockets of their agents and manipulators, and denuding the pockets of mechanics, labourers, and others who are liable to be imposed upon from their want of knowledge on the subject of insurance—this and nothing more. Annual returns should be obtained in the first place from every corporation or combination professing in any way to transact insurance business; the light these returns would afford would be of great service in measuring the situation, and framing such legislation as will meet the public requirements.

3. Adequate guarantees of the solvency of companies. Especially in the case of life insurance companies it is most important that there be no laxity in this respect. Life insurance is in its nature so essentially different from almost all other business of a mercantile character, that special rules must be applied to it. Promissory notes, bills of exchange, and the great bulk of mercantile contracts extend over but a few months. The parties making them are generally also parties to their settlement. The life insurance contract usually extends over at least half a life-time; on the one side the contract exacts from the one party a continuous payment from year to year during its existence; but on the other nothing can be demanded or expected under the contract until its maturity, that is until the company has passed through the vicissitudes, mishaps and changes that are incident to all things in this mutable world during, say, a quarter of a century. Then it is widows and orphans usually, with whom settlement has to be made. These peculiarities of the life insurance contract—familiar enough to everybody—render it expedient and necessary to take precautions in the public interest that the business be not entered upon by speculators, and that the income of such companies be sacredly reserved for the uses intended. It is necessary to prescribe certain tables of mortality and a certain rate of interest which shall be assumed as the basis of life insurance calculations; to see that investments are made only in safe and sound securities, and know to a certainty by official examination if requisite, that sufficient assets are actually kept in hand, and invested to meet the present and future obligations of companies. In the case of

foreign companies where an actual personal inspection of assets is not practicable it would seem that the requirement of safety would best be met by the deposit or investment in this country in some manner, of a sum equal to the reinsurance liability on Canadian risks.

It is evident from a survey of the insurance field that the Superintendent has plenty of useful work before him, and that important public service may be rendered by a vigorous and faithful discharge of his duty. He will require to exercise a good deal of firmness in dealing with the conflicting interests and opinions which arise from the presence of three classes of companies, each more or less antagonistic to the other—British, American and Canadian. We suggest that under the circumstances a rigid adherence to recognized principles and their fearless application is the only safety in such a case. We have already expressed and now reiterate our approval of the appointment made, and trust that while the public interests are being effectively protected the companies will have no reason to complain of harsh or unfair dealing. All sound companies will, we think, see that they have nothing to lose but everything to gain by having our insurance interests placed on a solid footing; they will be freed from the competition of companies without capital or substantial resources—the very concerns which always break down rates and demoralize the business. We are of opinion that one or more concerns can be found amongst us issuing insurance policies whose only capital is their current income from new premiums supplemented by a little borrowed money and a good deal of presumption. It will be the duty of the Superintendent to satisfy himself in reference to these cases, and let the facts go before the public as they actually exist.

It has been suggested that the Ontario Government should appoint Mr. Cherriman Inspector of Insurance for this Province, under the powers taken in an Act of last Session, in order to facilitate his dealing with the local companies, regarding which there seems to be some doubt as to the extent of the Superintendent's jurisdiction. We see no serious objection to this arrangement, and think that some advantages might flow from it.

INSPECTION OF GRAIN.

The importance of proper grain inspection has, to some extent, been overlooked in Canada, and that it should be so seems strange, as the grain trade occupies so important a place in our annual transactions. Only a little over a year ago was any exten-

sive provision made in this direction, and to the Act then passed some amendments might now be suggested. Faulty, however, as the statute of 1874 may appear to some dealers who aim at making the inspection standards as distinct and high as possible, we have reason to fear that its clauses regarding grain were in several instances disregarded last season; and thus the benefit to be derived from a careful enquiry in this respect remains yet to be seen. The law provides that in the different degrees of classification the grain must be of a specified quality; and, therefore, no corn exchange can create grades of their own without violating it. But last year this was done. Instead of keeping close to what is required, custom prompted some inspection boards to select the best of the year's crop—no matter in what kind of grain—and call that No. 1, and the next in order No. 2, whether it came up to the standard assigned it by the Act or not, either in weight or colour. This is a clear departure from the law. What punishment should be inflicted in such cases does not concern us, as trade itself never fails to correct the offenders, since no dealer will, when once the truth is known, continue to buy at one port, for No. 1, a grain inspected as No. 2 at another. By this rule then, the credit of any place, where low inspection prevails, must be injured. As an instance, it may be stated that Milwaukee has always been more strict in this matter than Chicago, and buyers approach the former market with the fullest confidence.

Although the business of moving the crops has not been hitherto managed on the best principles, it gives us satisfaction to observe a more general desire for carefulness among the leading firms engaged in the trade. The Corn Exchange of this city sent invitations a few days ago to the inspectors in the other cities to meet them and agree upon uniform samples. No response was received except from Hamilton. This is to be regretted, as the samples chosen in wheat and barley may not, in every particular, meet the views of other inspectors, even if they apply for them, and if they do not apply there is little hope of establishing uniformity in the different grades. The committee had little difficulty in making their selections so far as wheat was concerned; but in barley, owing to the discoloured state of this year's crop they were called on to exercise more care. The distinction between the several classes has been made very marked, and is in strict observance of the Act.

The necessity of amending the Inspection Act, by providing a grade for Treadwell wheat, seems to be held by many

dealers. Strictly speaking this wheat is fall, and is generally mixed with it, both in shipping and for milling purposes. Some inconvenience, however, is likely at times to arise from intermixing the two kinds, as there is a strong objection taken to Treadwell by American buyers, and when found with fall it often depreciates its value. It would doubtless be an advantage if provision were made for grading Treadwell by itself.

ROYAL INSURANCE COMPANY.—In connection with the annual report elsewhere, we make room for some interesting remarks by the Manager, Mr. McLaren, on the subject of reserves. His views are sound. However great the risk from exceptional calamities, such as those to which he alludes, it may be amply provided against by an increase of reserves. It is, as he says, all a question of reserves. And it is only by acting firmly on this principle that the shares of fire insurance companies will come to be generally regarded as a safe and stable investment.

TORONTO GREY AND BRUCE RAILWAY.—The annual meeting of the shareholders of this Company was held on Wednesday. The report submitted by the directors exhibits some unsatisfactory results of the year's working, but considering the straits through which the Company is passing, the discouragement is not greater than they were led to expect. The gross earnings of the line have decreased in comparison with the previous year from \$347,774 to \$331,538, and the expenditure is estimated at \$258,104, or seventy eight per cent. of the earnings. We notice that the balance is not sufficient to meet the amount required for interest on the bonds and floating debt. The hope of the directors seems to be that the Ontario Government will extend them some relief.

—A correspondent asks us whether the note-holders of a bank will be paid first in case the bank goes into liquidation. We answer no. Note-holders have no preference over depositors, though it is a question if it would be equitable to place them in that position. We pointed out a little while ago, that they are involuntary creditors, while the depositor chooses where he will place his funds. It is certainly an important object to secure a circulation which will be good and safe under all circumstances: and with the great increase of new banks, all of whom can issue notes, it is a question if the public have not the right to such protection as this would give. And it could be done without the slightest disturbance to any existing interest.

—It is expected the Port Dover and Lake Huron Railway will be completed early in November. A few days ago the road was opened to Norwich, on the remainder of the line all the iron is delivered, the grading is nearly done, and the rails are being laid down both from Norwich and Stratford.

Meetings.

ROYAL INSURANCE COMPANY.

The annual general meeting of the shareholders of this company was held at the head office Liverpool, on the 7th of August. The following is a copy of the report:—

FIRE DEPARTMENT.

The Directors have again the pleasure of reporting a very satisfactory profit in this branch of the business.

The Fire Premiums for the year amounted to £774,631 10s. 2d., and the losses to £402,191 18s. 11d. After the deduction of agents' commission and all management expenses, the net profit for the period, including interest on Fire Fund and current balances, amounted to £200,139 7s 11d.

LIFE DEPARTMENT.

During the year new proposals were accepted for £498,904, and the corresponding annual premiums obtained to the closing of the accounts were £17,259 4s 6d. The proposals declined during the period amounted to £86,230. The total income from premiums, after deducting re-assurances, amounted to £240,635 19s 1d, and the interest received from investments, exclusive of that on the Annuity Funds, was £71,778 10s 11d. The claims during the year were:—

By Death—Original sums assured.....	£109,161	6	5
Bonus additions thereon	5,621	12	6
By matured policies (including children's endowments)—Original sums assured.....	8,490	6	3
Bonus additions thereon	98	15	0
	£123,372	0	2

In the Annuity Branch the purchase money received for new annuities, together with the premiums on contingent annuities, amounted to £16,243 9s 3d, and the interest to £7,573 11s. Thirty-two annuitants have died during the year, the annual payments to whom amounted to £1,365 19s. 6d.

The progress of the business during the five years has been satisfactory.

The Life Income (including annuities) in 1869 was	£262,441	16	6
in 1874 it is	312,414	10	0
The amount assured in 1869 was.....	6,721,502	3	6
in 1874 it is	7,619,800	6	3
The entire Life Fund (including annuities) in 1869 was..	1,173,401	9	1
in 1874 it is	1,853,011	2	0

Profit and Loss.

The amount at the credit of the Profit & Loss Account, after payment of the Dividend and Bonus for the year 1873, was	£230,796	19	3
To which have been added—			
Fire profit for 1874.....	200,139	7	11
Shareholders' Life Profit	67,835	0	0
Interest	24,595	18	2
	£532,367	5	4

Of this sum £350,000 has been placed to reserve fund, leaving £182,367 5s. 4d. at the credit of the account at the end of 1874.

Dividend and Bonus.

In addition to the interim dividend of 3s. per share paid in February last, the directors now recommend a further payment from profit and loss, by way of bonus, of 7s. per share, and on the present occasion an additional bonus of 5s. per share from the life profit, making together 15s. per share, free of income-tax.

The directors congratulate the shareholders that the results of the business have enabled them now to recommend a dividend and bonuses fifty per cent. in advance of the payment made five years ago, and at the same time to make so material an increase to the reserves.

Funds.

After providing for payment of the dividend and bonuses, the funds of the Company will stand as follows:—

Capital paid up	£	289,545	0	0
Fire Fund.....		354,637	10	0
Reserve and profit and loss ..		459,981	0	4
Life funds.....		1,853,011	2	0
		£2,957,174	12	4

And were covered on 31st December last by investments, as follows:—

Mortgages on freehold property in the United Kingdom and freehold buildings, the property of the Company	£	261,241	18	0
£30,000 Reduced three per cent. Annuities		27,792	11	3
India Government four per cent. Debentures		100,000	0	0
British Railway Debentures and Debenture Stock.....		22,278	19	7
Debenture Preference and Guarantee Stocks		907,173	2	2
Guaranteed Ordinary Stock..		600	0	0
Loans to Local Authorities of various towns in Great Britain who have obtained the sanction of the Secretary of State to borrow the amounts on security of rates		155,843	2	10
Bonds of the Corporation of London.....		25,323	17	8
Bonds of the Corporation of Liverpool		105,657	18	3
Bonds of other British Corporations		304,261	18	5
Short loans on first-class British dividend-paying stocks and bonds, with margins of from 20 to 50 per cent. on market values.....		552,668	5	7
United States Government Stocks		295,300	13	9
Other American Stocks.....		913	3	8
Canadian Consolidated and Canada Dominion Stocks..		30,942	7	2
Loans on security of the Company's Life Policies.....		96,102	3	3
Balances at Branches and in hands of Agents and outstanding interest, since received		119,197	12	8
Cash in hand and on current account at Company's Bankers		142,855	12	10

The Chairman—I have now to propose, "That the thanks of this meeting be presented to Mr. McLaren, the Manager, and to the other officers of the Company, for their zeal and ability in its service."

Mr. McLaren—I am overpowered with the praises and encomiums showered upon me. I can assure you that the profitable nature of the business is not dependent on my efforts alone, but I am as much indebted to my officers as to any labours of my own, and I am pleased to be able to say that I am seconded by excellently able men indeed. I should like to say one word in reply to the questions of fixing the reserve. I do not think that a more important question can come before the Board, and I am sure the Shareholders will see in a moment how impossible it is to fix any sum. A reserve will always be dependent upon the nature of our business. If we insured nothing but dwelling-houses, £100,000 would be a magnificent reserve fund.

If we did no business out of England \$200,000 would be a magnificent reserve. But when we go to foreign countries—to America, India, China, Australia and New Zealand, then we enter upon a business which is much more hazardous, although equally profitable taking an average of years, and requiring a much larger reserve. We have in America very large fires. We must have a reserve to meet those fires. We have in England occasionally large fires. We had the Tooley-street fire, but great as it was it was not to be compared to the fire in Chicago or Boston. As our American business increases, so must our reserve increase in a greater ratio. Then we have business in India, China, Australia, and New Zealand. All that is required to be looked after, and our reserves must keep pace with our increased business in different countries, and in accordance with the requirements of each particular place. It is impossible for the directors to come to a general meeting and say they would be satisfied with a certain reserve. It is equally impossible to fix a minimum amount. But the remarks made to day brings this idea to my mind. It is only a very few years ago that insurance shares were very low in the market. People said that the risks were so great that really the shares were not property. That is a position we ought to attempt to rectify. They certainly have now greatly increased in value, but still there is the remark made that insurance shares are not such a property as one can leave to his family. When a man dies he puts in his will that his insurance shares must be sold, and therefore this, to a certain extent, is a disadvantage. Insurance shares can be made, and ought to be made, as good a property as any other dependent on mercantile transactions, and such as a man might leave with confidence to his family. It is altogether a question of reserve. If we have a reserve sufficiently large to cover those exceptional losses, and a sufficiently large credit at profit and loss account to maintain our dividend, our shareholders and the public will look upon our shares as real substantial property which can be left with confidence as a provision for the family. During the last five years I believe we have progressed to this point with much satisfaction.

Correspondence.

THE CHEESE COLLAPSE.

To the Editor of the Monetary Times.

DEAR SIR,—It must be about twelve years since I addressed a lengthy epistle to your worthy predecessor, the Montreal Trade Review, on the advantage to Canada of adopting the factory system of making cheese and thus using the bulk of our milk in manufacturing good cheese instead of poor and almost unsalable butter. Since then the factory cheese trade of Canada has assumed proportions and importance that the most sanguine hardly looked for.

By bad management this valuable Canadian product is suffering great loss in money and reputation this year, and it is for the purpose of drawing attention to the source and remedy of this mismanagement I now write.

During the first six years of the factory cheese business in Canada, the enterprise was mainly carried on by men who built a factory, equipped it throughout, and bought the milk from the farmers about them. One, or at most two, proprietors were engaged or interested in each factory; they devoted their energies to making good cheese, getting it sold just when it was cured enough to travel well, and by the time it reached the English market, it was quickly sold and greatly liked by the consumer, making money for all concerned; but most important to the factory owner, making him or his brand a reputation worth fully \$100 per week to him in

the increased price his goods commanded over cheese less favourably known.

Very soon the farmers began to think they might just as well have this profit out of cheese making themselves, and so the plan of joint stock factories was inaugurated. Farmers would not sell their milk. Oh, no! They put up their own factory and turned the milk in, and you may be sure they all wanted a say in the selling of the cheese, and here the trouble began which is going on this season.

Through the grasping greediness of a very large number of factory patrons on the joint-stock principle, there are in Canada to-day 75,000 boxes of cheese over-kept, and almost requiring a five-bar gate at the factory door to keep them from jumping out. Every box of this could have been sold when the cheese was in prime order at from 9¢ to 10½¢ per pound, whereas to-day it is impossible to sell the cheese at 5¢, so bad has it become through over-keeping.

The remedy for preventing the recurrence of such a loss as has occurred from ill condition and consequent depreciation in value is to be found in two ways: One is, if a factory is determined to not only make cheese, but speculate as well, cure the cheese so that it will ripen in 4 months instead of 4 weeks; this will require more capital as well as more salt.

The other course is to sell every cheese in the factory that is 18 to 22 days old, at least twice a month, no matter what the market price may be, and the factory that adopts this latter course will make the most money in five years. In the midst of all the depression in the cheese trade at the present moment, I know factories that have never turned out an over-kept cheese; their brand maintains the reputation for being mild, close and meaty, and 10¢ per pound more has been paid for all July and August than for factories about them on account of the reputation they have.

Furthermore, it is not a little singular that the question of loss in weight seems to be so little estimated; the experiment is easily made, and those that have made it know that every week a cheese is kept after it is cured it will lose 4 to 6 oz. in weight in summer weather.

At the commencement of the decline in cheese in July, many factorymen talked about buyers combining to put prices down. Surely, Mr. Editor, our enterprising cheese-makers ought to have outgrown by this time such nonsense. Canada and the United States as producers and Britain as a consumer are too big for any set of men to combine so as to buy below its value the cheese of these countries. The great and real trouble is that cheese buyers, for the sake of getting a commission, are always paying up the full value and rather over, instead of combining to buy as low as possible. The Granger infatuation has certainly taken possession of the cheese-makers about Central Canada, and to some extent in the Ingersoll district and Eastern Townships.

It is to be hoped the lesson learnt in the cheese Granger school will teach these children to attend to their legitimate business of making cheese; make it good, and depend upon it there will always be buyers ready to pay the utmost fraction it is worth to them as distributors to consumers, which is always more than it is worth to anyone else.

Yours truly,
CHEESE.

Montreal, 1st September, 1875.

CONTRACTION OF CREDIT.

To the Editor of the *Monetary Times*.

SIR,—We entirely agree with the suggestions contained in the annexed circular, which we have received from a leading wholesale dry goods house in Montreal. Every one will admit that to give credit for three months is pre-

ferable to giving credit for a year. But we believe the time has come when all goods should be sold for cash only.

While, therefore, we admit that the suggestions, if acted upon, would prove beneficial to the trade of the country, we are satisfied that something more is needed to put the business (especially the dry goods) "of the country upon a more satisfactory basis." We are convinced that the present depressed state of business, is the fault, not so much of the retail, as the wholesale merchant. When we hear of failures, occurring almost daily, for amounts varying from two to sixty thousand dollars, we cannot help thinking that a great many of them are brought about by the course pursued by the wholesale men themselves. The retail trade may not be conducted in all cases as it should be, but it is not fair to hold it responsible for those things which are entirely under the control of the wholesale trade.

Is it not the wholesale men who are constantly importing more goods than the legitimate wants of the country demand? Is it not those same men who are sending their travellers into every hole and corner in the country? Do they not push off their goods upon almost anyone who will buy them, without any reference to the standing or character of the buyer? Do they not by their anxiety to sell goods induce a great many to commence business, and thus create an unhealthy competition such as exists in no other branch of trade? It is not to be wondered at that some men who have neither capital nor reputation to lose should start a dry goods store, for they know full well that as soon as they get into difficulty, they can make a compromise, and then go over the same course again. The wonder is therefore that so many men try to be honest, when there is such a premium held out by the wholesale men to be dishonest.

We beg, therefore, to suggest some points for their consideration. Let them do a business something in proportion to their capital and to the wants of the country. Let them shorten their credits, by dating no goods forward, and by renewing no notes. Let them keep their travellers at home, and see to it that they are selling their goods to men who have some prospect of paying for them.

We venture to think that if the foregoing hints were acted upon by our wholesale men, the dry goods trade would soon assume a healthier tone. The remedy lies in their own hands, and until they do something of the kind indicated, the business must remain in the same unsatisfactory condition that it has for some time past.

We are, Sir,

Yours very truly,

A RETAIL FIRM.

Bowmanville, Sept. 1st, 1874.

The circular referred to issued by a wholesale firm in Montreal, is as follows:

"MONTREAL, August 27th.—Dear Sir,—We take the liberty of writing to you respecting the present position of the credit department of the retail trade, believing as we do, that this present season will be a favorable one to make some changes in this respect. We beg to suggest some points for your consideration. It has been usual for the retail merchants to send in their accounts for collection, in many cases, only once a year, and that on the first of January. We are satisfied that all parties, farmers, mechanics, and all others getting credit from the retail merchants, and the merchants themselves, would be benefitted by a distinct change, namely, by rendering their accounts promptly every three months, and in all cases charge interest after that date. One important change for country and town merchants who do business with farmers, would be to render their ac-

counts on the first of October, instead of on the first of January, as in former years, and we are convinced if this course is pursued, particularly this season, great benefit will result to all parties concerned.

Many of the farmers are deeply indebted to the country merchants, and as crops in all districts are unusually good, with fair prices, a determined effort ought to be made by all parties to have the crops marketed and sold early, debts owing to merchants collected, and thus enable them to pay the importers, and in this way all will be enabled to get out of debt, and the business of the whole country put upon a more satisfactory basis than for some years past.

We ask your careful consideration of the foregoing, and hope you will give all the assistance in your power to help carry out these important suggestions, and endeavor to avoid in the future this great hindrance to the commercial prosperity of the country, long credits to consumers.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Sept. 7, 1875.

The farmers have been favoured with most splendid harvest weather, and crops generally have been gathered in fine condition. Since the beginning of the month the temperature has moderated considerably, warm days but cool and pleasant at nights. A smart thunder shower passed over the city yesterday, being the first rain we have had for some time.

Business continues in the same dull sluggish state as we have been reporting for a long time back. Dry goods merchants are receiving a fair number of orders, but the accounts are very small compared to former years. Hardware is moving in small quantities. Groceries are quiet with the exception of Japan teas, on low grades which are in good demand. The Leather trade remains in a very unsatisfactory state. Breadstuffs are dull. Provisions firm. Ashes steady.

Freights only in moderate demand, and tonnage offering is limited; rates of freights are steady.

The stock of wheat here on the 1st inst. shows a decrease of 4,334 bush. as compared with the stock on 1st Sept. 1874: while flour shows an increase of 6,017 brls. on the stock held on the 1st Sept. 1874.

ASHES.—Pots.—The receipts have somewhat fallen off during the week, while the demand continues good. Sales to a fair extent of firsts have been made from \$5.00 to 5.15, market closing steady at \$5.05 to 5.10. A small amount of seconds have also changed hands at \$4.10 to 4.15. Thirds are nominal in the absence of sales. Pearls.—The demand for pearls is very small, with light imports. There has been only one sale of firsts reported during the week at about \$5.50. Inferiors are nominal. Stocks at present in store are pots 2268 brls.; Pearls 1183 brls.

BOOTS AND SHOES.—We have no change to note in prices, but during the week business has been improving. Stocks are not large and some manufacturing houses are now working full time. Remittances have been more satisfactory.

CATTLE.—There was a large stock of cattle on the market yesterday, and prices were easier than last week. First-class cattle brought \$5.50; fair second-class \$4.00 to 4.25; third class about \$3.00, and some a little less per 100 lbs. live weight. Sheep and Lambs none in the market. Hogs.—Several car loads were disposed of at \$7.50 to 7.75 per 100 lbs. live weight. Dressed Hogs \$10.25 to 10.50 per 100 lbs.

DRY GOODS.—We hear of no complaints about the number of orders, but the quantity ordered

is in very small quantities no one seeming disposed to buy except for immediate requirements, but importing houses have not laid in such heavy stocks as formerly, and in the absence of repeat orders, no heavy stocks will likely have to be carried over. Some demand for fancy goods is shortly looked for. Remittances continue to be anything but satisfactory.

DRUGS AND CHEMICALS.—We have very little to say about the state of business, which continues much the same as for some time past. Transactions are mostly of a retail character. *Bi Carb Soda* is offering at \$4.00 for round lots and \$4.25 for smaller parcels; *Sal Soda* is difficult to move at \$1.40; *Soda Ash* remains steady at \$2.00; *Caustic Soda* is a little firmer—we now make $\frac{3}{4}$ outside price; *Copperas* in small demand at $1\frac{1}{2}c$; *Alum*, \$2.12 $\frac{1}{2}$ to 2.25; *Blue Vitriol*, 6 $\frac{1}{2}$ to 7 $\frac{1}{2}c$; *Borax*, 12 $\frac{1}{2}$ to 15c; *Madder*, 10c; *Bleaching Powder* is now held at 2 $\frac{3}{4}$ to 3c; *Saltpetre*, \$8.00 to 8.12 $\frac{1}{2}$; *Cream Tartar*, 2 $\frac{1}{2}c$; *Sulphur* and *Brimstone* are dull and unchanged.

FURS AND SKINS.—The Hudson Bay Coy's sale in London showed a decline of from 5 to 20 per cent on almost all kind of furs; full particulars expected next week. We note an advance on Lynx and Dark Prime Mink in this market, viz.: Beaver \$2.50; Black Bear \$6 to 12, according to size; Fisher, \$5.00 to 7.50; Silver Fox \$25.00 to 60.00; Cross Fox \$2.00 to 5.00; Red Fox \$1.25 to 1.50; Lynx \$2.00 to 3.00; Dark Labrador Martin \$7 to 8; Pale Martin \$1.50 to 2.50; Prime Dark Mink \$2.50 to 3.50; Dark Mink, 2nd \$1.50 to 2.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do. 20 to 23c; Spring do 30; Raccoon 25 to 60; Skunk 20 to 50c.

FISH.—There is very little demand for fish of any kind just now; new is beginning to come in market. We quote new *Dry Cod* \$4.75 to 5.00; *Salmon* in brls. is worth a shade over last week's prices, sales have been made at \$16.50, \$15.00, and \$14.50 for No. 1, 2, 3 respectively. *Labrador Herrings* are nominal at \$4.00 to 5.00, very few in market; *Scaled Herrings* 35 to 37 $\frac{1}{2}c$.

FREIGHTS.—The demand for tonnage is small and the supply is only moderate. Rates of freight are steady and with very little change on our last weeks' quotations. Engagements for heavy grain by steamships and clipper to London, Liverpool and Glasgow 5/6 to 6/-. Several vessels have been taken up for orders at 6/9 to 7/-. For lumber to the River Platte \$19.50; to Cape Town with lumber \$18.00, or to Algra Bay, \$20.00.

FLOUR.—The stock in store and in the hands of millers on the morning of the 1st inst., were 39,992 brls., against 41,366 b. l. on the 15th ult. and 33,975 brls. on the 1st September 1874. Receipts during the week 16,494 brls.; total receipts from 1st January to date 617,775 brls., being a decrease of 33,629 brls.; shipments during the week 25,153 brls.; total shipments from 1st January to date 466,420 brls., being a decrease of 53,878 brls. on the shipments for the corresponding period of 1874. The demand this week for shipping parcels has been very light, and business has been confined to the supply of local wants. Holders do not press sales under the impression that quotations will be maintained. Canada flour is scarce; to day the market was exceedingly quiet, only about some 400 brls. changing hands, and our closing quotations may be taken to some extent as nominal. We quote *Superior Extra* \$6.10 to 6.20; *Extra Superfine* \$5.90 to 6.00; *Fancy* \$5.70; *Spring Extra* \$5.25 to 5.30; *Superfine* \$5.10 to 5.27 $\frac{1}{2}$; *Strong Bakers Flour* \$5.65 to 5.75; *Fine* \$4.80 to 4.90 nominal; *Middlings* \$4.50 nominal; *Pollards* \$3.60 to 3.70 nominal; *U.C. Bag flour* \$2.65 to 2.70; *Oatmeal* steady at \$5.65 to 5.75; *Cornmeal*, \$3.70 to 3.75.

GRAIN.—Wheat—The Stocks in store and in the hands of Millers on the morning of the 1st inst. were 177,560 bushels against 206,915 bush. on the 15th ult., and 181,894 bushels on the 1st

September, 1874. Receipts for the past week 181,214 bushels; total receipts from 1st January to date 5,404,874 bushels, being a decrease of 80,660 bushels on the receipts for the corresponding period of 1874; Shipments during the week 336,746 bushels; total shipments from 1st January to date 4,507,890 bushels, being a decrease of 1,186,005 bushels on the shipments for the corresponding period of 1874. There has been nothing done in cargoes during the week, prices for which are quite nominal till to day when 2 small cargoes of white wheat sold on p.t. Some car loads of Canada Spring were sold early in the week at \$1.27 to 1.28; it is now offering at \$1.27 $\frac{1}{2}$, but without finding buyers. *Maize* we quote 71c., at which a cargo has changed hands. *Peas* are nominal at \$1.04 to 1.06 per 66 lbs. *Oats* 47 to 50c.; *Barley* nominal at 85c.

GROCERIES.—*Teas*—Japans have been in good demand, especially for low grades which are scarce, and large sales have been made at prices in buyer's favor. Blacks have also been asked for, and sales have been made of the common kind from 30 to 35c. *Coffee*—There is a very strong feeling in this market and our quotations are well maintained; stocks are very low at present and no reduction is expected, as prices in the following countries rule very high; Java 31 to 33c; Maracaibo 25c; Singapore 26 to 28c; Ceylon plantation 29 to 32c; ditto Native 25c; no Rio in the market. *Sugar*—Imported Yellows have been in moderate demand and in fair supply, sales reported being below those of last week, viz: from 7 $\frac{1}{4}$ to 8 $\frac{1}{2}c$; Local refined has been selling to a fair extent at the following rates: Grocers A 8 $\frac{1}{2}c$; Confectioners A 8 $\frac{3}{4}c$; Ground 8 $\frac{1}{2}c$; and Extra Ground 9c; American Refined 8 $\frac{1}{2}$ to 9c; Raws are quiet; a sale of Cuba reported at 6 $\frac{1}{2}$ to 7c; Demerara 8 $\frac{1}{2}c$.

Molasses—Stocks are very light; not quite sufficient to meet the existing demand; in the event of any demand arising a considerable advance is sure to take place unless some large importations come to hand. Centrifugal 30 to 32c; Barbadoes 41 to 42 $\frac{1}{2}c$; Sugarhouse 25 to 27c. *Syrups* are unchanged. *Rice*—Not much demand, and is offering in lots at \$3.90 to 3.95. *Fruit*—Demand has been confined to jobbing lots and prices have not materially changed. Layer Raisins \$1.90 to \$2.00; London Layers \$2.75 to 3.00; Valencias are scarce and in demand, and are held for 8c; Muscatels \$2.50; Sudltanas are now in better supply at 14 to 15c; Sees raisins 9c; Currants are scarce small sales at 5 $\frac{1}{2}c$; Figs 12 to 12 $\frac{1}{2}c$; Prunes 5 to 6c; S. S. Almonds 14 to 15c; H. S. Almonds 4 $\frac{1}{2}$ to 5 $\frac{1}{2}c$; Walnuts 5 to 8c; Filberts 7 to 9c. *Spices*.—There is literally nothing doing. Black Pepper is easier at 12 $\frac{1}{2}$ to 13 $\frac{1}{2}c$; White Pepper 21 to 23c; Cloves 40 to 42 $\frac{1}{2}c$; Nutmegs 85c to \$1.00; Cassia 18 to 22 $\frac{1}{2}c$; Pimento 8 $\frac{1}{2}c$; Mace nominal at \$1.20 to 1.40; Ginger 24 to 28c in small supply.

HIDES AND PELTS.—We have to note an advance on Lambskins which usually takes place at the beginning of the month. Hides are now in better supply and the demand has been better but without making any change in quotations. We quote No. 1 Inspected hides \$6; No. 2 ditto \$5; No. 3 ditto \$4 per 100 lbs. *Sheep* and *Lambskins* 50 to 60c; *Calfskins* 10 per lb.

HARDWARE.—There has been a marked improvement in the demand for heavy goods during the past week, and shelf goods have met with a fair enquiry. Stocks are filling up, but there is no likelihood of more being imported than will be required to supply the legitimate wants of the country. Prices are not as firm as they ought to be in face of comparatively light importations and a good demand. We look for more firmness in prices as the season advances. Remittances do not come in so well as might be reasonably expected. We quote *Pig Iron*—Eglinton and Clyde \$21.00; Carnbroe \$22.00 to 22.50; American \$26.00 to 28.00; Summerlie and Calder \$23.00 to 23.50; Langloan &

Gartsherrie \$23.00 to 23.50; Coltness \$24.00 to 24.50; Hematite \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.45 to 2.50; best do., \$2.65 to 2.75, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.75 to 5.00; Garth and Penn \$4.75 to 5.00; Arrow \$5.25 to 5.50; Hatton \$4.75. *Tin Plates* per box—Charcoal IC, \$8.75 to 9.00; ditto, IX, \$10.75 to 11.00; ditto DC, \$7.75 to 8.00; Coke IC, \$7.00 to 7.25; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 14c. *Galvanized sheets* best brands No. 28, 9 to 10c. *Hoops and Bands* per 100 lbs., \$3.00 to 3.25; *Sheets* best brands, \$3.50 to 3.75; *Boiler Plates* ordinary brands \$3.25 to 3.50; Best brands \$3.50 to 3.75; *Russian Sheet Iron* per lb. 16 to 17c; *Cut Nails* 2 D Lath, \$4.75; ditto, 2 $\frac{1}{2}$ d to 4d shingle \$3.95; ditto, 5d to 10d, \$3.45; ditto 12d & larger \$3.15; 100 keg lots 5 per cent. discount. Cut nails patent Chisel pointed 25c extra. *Pressed Spikes* \$4.25 to 5.00; *Shot Canadian* \$7 to 7.25. *Lead*—per 100 lbs Pig, 6.50 to \$7.00; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel cast*, per lb. 12 $\frac{1}{2}$ to 13 $\frac{1}{2}c$; *Spring* per 100 lbs. \$5.00 to 5.25; *Sleigh Shoe* \$4.00 to 4.25; *Tire ditto*, \$4.50 to 5.00. *Ingot Tin* 22 to 23c; *Ingot Copper*, 22 $\frac{1}{2}$ to 23c. *Horse Shoes* per 100 lbs. \$4.75 to 5.00; *Proved Coil Chain*, 3 in., \$6.00 to 6.25; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.50 to \$2.60.

WOOL.—A few sales have been reported during the week, but of such a small amount as not sufficient on which to base quotations, but it is understood they were within the following range: Super pulled 29 to 30c; Unassorted and Black 28c. The market closes very dull.

LEATHER.—The inquiry for most descriptions of shoe stock has improved somewhat during the past week, though manufacturers still buy only in small quantities to fill immediate wants, as stocks are large and holders anxious to make sales. Prices are in buyers favor. We quote—Hemlock Spanish sole No. 1 B. A. 24 to 00c; do No. 2 22 to 00c; Buffalo sole No. 1 21 to 22 $\frac{1}{2}c$; do. No. 2 19 to 20c Hemlock slaughter 27 to 29c; waxed upper light and medium 32 to 38c; ditto heavy 30 to 34c; grained upper 32 to 37c; splits large 20 to 29c; do small 18 to 24c; calfskins 27 to 36 lbs, 55 to 70c; do 18 to 26 lbs 50 to 65c; sheepskin linings 28 to 40c; harness 25 to 31c; buffed cow 13 to 16 $\frac{1}{2}$ c per ft.; enamelled cow 18 to 19c; patent cow 18 to 19c; pebbled cow 12 $\frac{1}{2}$ to 16c; rough leather 23 to 26. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

LIQUORS.—Inactivity has characterized this market during the week, the demand being chiefly confined to jobbing lots. *Brandy*.—We continue to quote Hennessys at \$2.65 to 2.75 in wood; cases \$9.00; Martells \$2.50 to 2.60 in wood; cases \$8.50. *Gin*.—There is a firmer feeling in the market for DeKuyppus in wood, \$1.65 is paid for small parcels, but for round lots some concession would be made. Green cases \$3.90; Red cases \$7.50; Houtmans in wood \$1.55; Green cases \$3.72; Red cases \$7.20. *High Wines* have declined, we now quote for 60 to 65c per imperial gallon per car load. *Rye Whiskey* 25 to 39c per imperial gallon per car load in Bond.

NAVAL STORES.—Market has rmlqd quiet all week, any transactions reported have been small and within our range of quotations given last week, which we repeated *Spirits of Turpentine* 40 to 42 $\frac{1}{2}c$, the former for large lots. *Rosins*—Meet with a moderate sale at \$3.25 to 3.50 for strained; \$3.75 for No. 2; \$4 to 6.50 for No. 1 up to good pale. *Pine Tar*—Scarce at \$4.00. *Pine Pitch*—\$3.50. *Coal Tar* and *Roofing Pitch*—Nominal, at \$2.75 to 3.00.

OILS.—There has been very little doing during the week, but the market for most kinds of oil is firm. *Cod Oil* 57 $\frac{1}{2}c$; *Seal*, pale, 53 to

54c; do. straw, 50 to 52½c; do. steam refined 55 to 57½c; *Menhadden Oil*, 40c; *Linseed*, raws 57½ to 60c, do. boiled 62c to 65c; *Petroleum* demand has only been small and quotations are steady, but unchanged car lots 27½ to 28c; small lots 29 to 31c.

PROVISIONS.—Butter.—Receipts during the week 6173 kegs; shipments 2550 kegs; market very firm, the cool weather causing a better demand, large sales of choice Western at 20c. We quote Western 19 to 20c.; Townships Butter 21 to 22½c. **Cheese**—Receipts 24,797 boxes; Shipments 16,172 boxes, market dull and lower 6 to 9c. according to quality, there was a sale yesterday at our outside quotation, but holders generally, rather than accept present prices are shipping on their own account. **Pork**—Receipts 317 brls; shipped 321 brls.; there is a steady demand for inspected new Pork at our quotations. Mess \$23.50 to 24.00; Thin Mess \$21.50 to 22; **Lard**—Market steady, tierces 14½c., Pails 15c. **Tallow** in brls nominal 7½c.; ditto in the rough 4½c.

SALT.—The Stock in the City is about 10,000 bags, there is very little demand at present, and only small sales of *Coarse* are reported at 72 to 75c.; *Fine* is nominal 80c.; Factory filled \$1.40, at which figure it is held.

TORONTO MARKET.

Toronto, Sept. 9, 1875.

The markets remain very quiet. In produce there is so little offered that dealers operations have been light. An improvement is noticeable in the country grocery trade, but there is little doing in jobbing. Provisions move slowly, chiefly because stocks are light, but prices are firm in sympathy with the West. In manufactured goods the situation is much the same. Values are weak in hardware and tending downwards, though trade is fair.

BOOTS AND SHOES.—Trade remains much as it was. Orders for fall goods come forward very slowly. Travellers report an improved feeling in the country. Stocks are abundant, and the factories are still doing business on short time.

CATTLE.—Beeves.—The receipts are increasing; there is also some improvement in the quality; the market is well supplied. First-class are offering steadily and bringing ready prices at \$4.50 for lots. Second-class are abundant and sell at \$3.50 to 4.00. Third-class sell slowly at \$3.00 to 3.25. **Sheep.**—The wants of the market are fully supplied, but all offering generally find sale. First-class are in active demand at \$5.25 to 6.00. Second-class are steady at \$4.00 to 4.50 and are also in good request. Third-class are little wanted at \$3.00 to 3.50. **Lambs** are more plentiful and prices firm. First-class bring \$3.50 to 3.75 for lots, and \$4.00 for picked. Second-class are firm at \$2.75 to 3.25. Third-class are not much wanted, but sell at \$2.25 to 2.50. **Calves.**—The market is nominally unchanged. First-class dressing, not less than 120 lbs., bring \$8.00. Second-class dressing 75 to 110 lbs. sell at \$4.50 to 6.00. Third-class are nominal at \$3.00.

DRUGS.—Prices continue weak and the demand is still limited. The changes noted are unimportant.

FLOUR AND MEAL.—Flour.—Stocks in store on the 6th inst., were 2,200 barrels against 1041 brls. on the corresponding date last year. The market has been dull, and movements limited as the stocks here are light. On Friday there were no sales reported, and on Saturday superior extra sold to the extent of 800 brls. at \$5.80; fancy brought \$5.50; extra \$5.75, and spring wheat extra \$5.25 f.o.b. in all cases. There was little shipping demand, but the local enquiry was fair. On Monday the market was firm. The only sale reported was that of a lot of fancy at \$5.50 f.o.b. Extra held at \$5.75, and spring extra at \$5.25 without finding buyers. On

Tuesday no sales were reported, and values were considered from 5 to 10c lower. Extra on the spot was offered at 5.65; fancy was nominal at \$5.40, and spring extra at \$5.20. Wednesday the market was dull. Spring wheat extra from old wheat brought \$5.25 f.o.b.; extra offered at \$5.60, but choice brands would have brought more. Other grades were quiet. **Oatmeal.**—The market remains very quiet. No sales of car-lots have taken place, small lots selling at \$5.30 to 5.40. **Cornmeal.**—There is no change in values since our last. Small lots bring \$3.90 to 4.00. **Bran.**—The market is firm. A sale was reported a few days since of one car at \$13 on the track.

FREIGHTS.—No charters are reported in lake freights and figures are purely nominal. The rates of the Jacques line are unchanged at 10c on flour to Kingston, Brockville, and Prescott, and 15c to Montreal; and 5c on grain in bulk to Montreal, and 3c in bags to Kingston. Grand Trunk rates on flour are unaltered at 20c to Montreal, 60c to St. John, 65c to Halifax, and 60c to Boston.

GRAIN.—Stocks in store on the 6th inst.: wheat, 18,686 bush.; oats, 21,925 bush.; barley, 10,341 bush.; peas, 451 bush.; rye, nil; corn, nil. Against 24,858 bush. wheat; 3,379 bush. oats; 2,969 bush. barley; 154 bush. peas; nil bush. rye, and nil bush. corn, on the corresponding date last year. **Wheat.**—There is so little obtainable that the market remains in a very quiet condition. There is little sign of activity and the demand is quiet at a slight decline from our figures last quoted. On Friday the market was steady with buyers of No. 2 fall at \$1.24 and No. 1 Spring at \$1.21 f. o. b. On Saturday no sales were reported and figures were nominally unchanged. On Monday No. 2 fall would have found buyers at \$1.25. There was one car of No. 1 spring sold at \$1.21 and that of mixed at \$1.20 f. o. b. and broken lots of No. 1 at the same figure. On Tuesday the market was quiet and prices were purely nominal but tending towards ease. Wednesday new No. 1 spring was offered and the best bid obtainable was \$1.17; two cars of old brought \$1.22 f. o. b. **Oats.**—A fair number of sales are reported but prices show considerable decline since our last. On Friday a car lot sold at 41½c. On Monday one car sold at 41c and another at 40c on the track. On Tuesday the market was very dull. Cars were offering at 40c without finding buyers. On Wednesday sales of car lots were reported at 38 to 39c. **Barley.**—Receipts here are confined almost to dealers from farmers waggons. On Tuesday a few cars which were wanted for immediate shipment changed hands on private terms, but values were regarded at 85 to 86c for No. 1, and 75 to 78c for No. 2. **Peas.**—There are none offering, and the price is purely nominal at 75c. **Rye.**—No business is yet reported, and prices cannot be ascertained. **Corn.**—A few sales have taken place since our last at 74c f.o.b. for cars.

GROCERIES.—Coffee.—The market is firm, but the prices asked cannot be obtained from dealers at present, and holders evince no inclination to offer better terms. Rio is held at 23c, at which figure a sale of one trade lot is reported. Very little Java is offering, but 30 to 31½ could be obtained. There is a scarcity of Jamaica and a fair demand at unchanged rates. **Fish.**—New codfish are beginning to find their way into the market, and in Montreal they are offering at \$4.75; sales are reported here at \$5.12½; other kinds are quiet. The prospect of the catch is no better, and there is likely to be a scarcity during the coming season. **Fruit.**—The market is still very bare, and dealers are not anxious to do business. Layers are nominal at \$2.35 to 2.40. There are very light stocks of Valencias in the market, and sales are confined to small lots at 7½ to 8c. Seedless are steady with transactions in small lots at 9½ to 9¾c. Sultanias are quiet at 14½ to 15½c accord-

ing to the quality and quantity. Currants are still firm with a steady demand at 5½ to 6c. Prunes are moving off in small lots at 7½ to 8c. There is no change in nuts and the movement is quiet in small quantities at 14½ to 15c for Almonds, 9½ to 10c for Filberts, 8½c for Brazil, and 7½ to 9c for Walnuts. **Liquors.**—The prices continue the same as they were, and the movement is very limited. **Rice.**—The market continues firm and prices are unchanged. The sale of a trade lot was reported on private terms. Lots of 50 bags are selling at \$4.20 to 4.25, generally at the latter figure, and small quantities range from \$4.40 to 4.50. **Sugar.**—The market remains very quiet for lines, but a good country trade is springing up. Dry crushed sold in lots of 100 brls., and 150 brls. at 9½ to 9¾c, and is quoted firm at 9½ to 9¾c. Ground is also firm; lots are quoted at 9c, and small lots at 9½c. Several sales of Montreal refined have taken place at 8½ to 9c. Cuba ranges from 7½ to 7¾c, and Demarara is firmer than at our last at 8½ to 9c. Porto Rico is moving steadily from 7½ to 8c. One lot of bright Barbadoes sold at equal to 7½c here. **T. a.**—A fair country movement is reported, but little trade in lines. No change has taken place in values. One line medium first young hyson brought 52c, and one line of low grade gunpowder 36c. Japans are moving more actively, one line of low grade brought 40c, and 4 lines to arrive from 33 to 35c. Blacks are quiet and prices unchanged. **Tobacco.**—Sales are reported of about 100 packages of Navy No. 2 at 48 to 48½c, and a lot of gold bar at 58½c. Solaces are easier. In Montreal manufactured, brights have advanced and low grades are a shade easier. **Spices.**—There is change to note. **Syrups.**—Prices are steady and unchanged at former quotations. There is little doing.

HARDWARE.—Movements are generally light. Shelf goods sell readily at past figures, as also do tin and Canada plates. Bar iron is easier and sells fairly well, while pig and galvanized are quiet. Zinc and glass continue firm with fair sales.

HIDES AND SKINS.—Hides.—There is no change to note. No. 1 offered at 6½c have met with no demand; No. 2 cured are quoted at 5½c. **Calfskins.**—The market is quiet and generally unchanged. **Sheepskins.**—Both these and pelts are selling at 70c, but the movement is small. With regard to both hides and skins the country trade shows signs of improvement.

LEATHER.—Trade shows little change. The principal movement is with country dealers and is consequently limited. There is less apprehension apparent, and if there was only a little more confidence business would be more satisfactory. Prices keep up tolerably well. The short crop of cod oil has had a stiffening effect on tanners' oils, and values are firm at figures.

LUMBER.—Trade shows little or no change and prices remain much the same.

PETROLEUM.—Business shows a slight improvement and figures are unchanged.

PROVISIONS.—Butter.—The market continues dull and almost inactive. Buyers and sellers continue apart. Holders in the country are beginning to offer more freely. For good shipping qualities 18c would be paid, choice Dairy in small lots sells to the local trade at 20 to 21c. From farmers pound rolls bring 26 to 27c tubs of dairy 20 to 21 and store packed 17 to 18c. English advises report the market much the same. **Cheese.**—Prices remain very weak. Small lots sell at 11 to 11½. **Eggs.**—The receipts are increasing and the market is overstocked. Lots are slow of sale at 12 to 12½c. **Pork.**—Some sales of mess have been made at \$22.00 to 22.25 but no other kinds are moving. Stocks are very light and holders firm owing to the situation of the west. **Bacon.**—The market is fairly active at firm prices and in Cumberland cut 200 sides brought 10½ cash. Tons are moving fairly at 11c. Canadian is well enquire

after at 12½c. Long clear is scarce and wanted at 12½. Smoked moves steadily at 12 to 12½. Hams are going off steadily in small lots. Prices are firm. Canvassed range from 13½ to 14½c the former being for lots of short cut. Smoked brings 13 to 13½c. Lard.—Stocks are extremely light and prices firm at 14½ for tierces and 15½ for tinnets. Hogs are wanted at \$8.50 and 9.00. Dried Apples are quiet. One lot of about two tons sold at 7½c. Small lots being 8c.

SALT.—The market is very dull; Goderich is offering at \$1. fine at \$1.20 and coarse at \$1.10.

WOOL.—The busy season is now considered over. Much is held in the country because country dealers cannot afford to accept present prices. The sales here have been confined to a few small lots of fleece at 31½ to 32c, and of lambs super at 27c. These figures buyers in this market are willing to repeat.

Insurance.

FIRE RECORD.—Hawkesbury, Aug. 31.—Hershey's steam saw mill was completely destroyed by fire; loss, \$8,000. No insurance. About 45,000 feet of lumber owned W. C. Wells was burned. It is reported that Wells is insured. Six dwellings and a wharf and store house were also completely destroyed; loss about \$4,000. Insurance \$800.

Peterboro Sept. 2.—The woollen mills of Brodie, Paisley & Co., were totally destroyed by fire; loss is heavy, partly covered by the following insurances on the building:—In the Phoenix, \$3,000; on machinery, North British, \$4,000; Western, \$4,000; Imperial, \$2,500; on stock, in Royal, \$2,000.

Mount Forest, Sept. 2.—A fire totally destroyed the Enterprise Woollen factory, owned by Tanner & Harris. Loss estimated at \$10,000; insurance \$1,000.

Halifax, Aug. 29.—A fire destroyed the grocery store of Messrs. Longley & Butcher. Loss unknown, but covered by \$1,200 on the building in the Aetna, and \$1,000 on the stock in the Acadia Fire Insurance Company.

Chatham, Sept. 3.—A fire destroyed the saw mill of Mr. John Piggott, and the saw mill of Messrs. Northwood & Son, with 100,000 feet of lumber belonging to the former. Mr. Piggott's loss is about \$6,500, of which \$3,500 is covered by insurance in the Farmer's Mutual of Hamilton. The loss of Northwood & Son is light.

Sidney N. S., Aug. 31.—A barn owned by John D. Woodhill, was destroyed by fire. Loss will be some \$1,500, no insurance.

Park Hill, Sept. 5.—Thomas Beabier's hotel and a blacksmith shop owned by James Knapp-ton, were destroyed; partially insured.

Brampton, Sept. 4.—A fire destroyed the waggon shop of Mahaffy & Johnson and the sheds of Mr. Walsh. Mahaffy & Johnson's loss is about \$1,000; no insurance. The loss of Mr. Walsh, is \$1,000; partly insured.

London, Sept. 5.—The barn of Mr. McCollum with contents was consumed. Loss \$1500; no insurance.

Richmond Hill, Sept. 7.—A fire destroyed the barn and outbuildings with their contents, of John Palmer; loss \$5,000, insurance \$800.

Quebec, Sept. 6.—A fire damaged the dry goods store of P. E. Godboul; insured for \$18,000 in the Stadacona, London & Globe, and Royal Canadian.

London, Sept. 6.—The outbuildings of Andrew Morden, near this city, were destroyed by fire together with all the season's crop. Loss \$2,500; no insurance.

Montreal, Sept. 4.—The stock in the tobacconist store of D. Laricheliere was injured to the extent of \$300; insured in the Niagara District Mutual for \$2,000.

Montreal, Sept. 6.—A paint shop was burned. Loss \$500; covered by insurance.

St. John, Sept. 7.—Waterous steam saw-mill at Oromocto, with contents, owned by David Morro, was destroyed by fire. Mill was valued at \$12,000 and the stock at \$3,000. Insurance, \$2,500 in the Royal Canadian, \$2,000 in the Imperial, \$2,000 in the Aetna, on the mill; and \$1,000 on the lumber in the Hartford.

Roaches Point, Sept. 6.—Robinson's saw mill with adjoining building was burned at Ferguson's Point. Loss \$4,000, insured for \$1,400.

Cookstown, Sept. 1.—A fire at Clover Hill destroyed the dwelling and contents occupied by Mr. Agnew; also, the dwelling and contents, workshops, etc., belonging to J. Stephens. Loss about \$3,500. Mr. Stephens was insured for \$500.

Berlin, Sept. 1.—Several buildings were destroyed here to-day. The losses and insurance are as follows:—Dr. Wright, Royal Hotel buildings, \$3,500; insurance for \$2,000 in the Waterloo Mutual. S. S. Weaver, hotel furniture, loss, \$2,000; insured for \$1,200 in the Waterloo Mutual. D. L. Bowman, livery keeper, who saved nearly everything; loss about \$500, covered by insurance. G. C. Clemens, livery building and blacksmith shop; loss \$3,000; insurance, \$1,400. W. W. Cowan, blacksmith tools, &c.; loss about \$800; insurance \$400. Mr. Hilborn, proprietor of the Commercial Hotel, had the greater part of his furniture and all his liquors removed. Loss not known, but covered by insurance.

Montreal, Aug. 31.—A millinery store kept by a Mrs. Baldwin, was burned to-day; the loss of \$500 is covered by insurance.

Lachine, Aug. 27.—A fire broke out at the Prince of Wales Hotel, belonging to Mr. Pallacio. The building was burned to the ground. It was insured for \$4,000. The furniture was not insured; nothing was saved.

London, Aug. 28.—Allan Halford's house was badly damaged in the upper part, and the adjoining one belonging to S. Mummery, was consumed. The furniture of the house burned belonged to Mrs. McKenzie, and was insured in the British and Mercantile for \$400. Both buildings were insured in the same Company for \$300 each. The loss amounts to \$1,200. A fire also occurred in Waterman's Refinery, which was damaged to the extent of \$300. No insurance.

TAYLOR BROTHERS,
MONTREAL,
General Agents in Canada

FOR THE
Northern Fire Insurance Company
Of London,
AND THE
SCOTTISH IMPERIAL
Fire Insurance Company of Glasgow.

\$30,000,000 OF CAPITAL AND INVESTED FUNDS REPRESENTED.
Applications for Agencies post-paid solicited.

INSOLVENT ACT OF 1869.

In the County Court of (Edward Butchers, Plaintiff, vs. the County of York.) Saint George Harvey, Deft.

Upon the application of the Plaintiff, and upon reading the writ of attachment issued herein, and the affidavit and papers filed, I do order that a meeting of the creditors of the above-named Defendant, be held before the Clerk of this Honourable Court, at his office, in the Court House in the City of Toronto, on Monday, the Twentieth day of September, A.D. 1875, at the hour of Eleven o'clock in the forenoon, for the purpose of appointing an Assignee to the estate of the said Defendant.

COLUMBUS H. GREENE, GEO. DUGGAN,
Solicitor for Plaintiff, Judge.

JAS. B. BOUSTEAD, Guardian.
Dated at Chambers, this 2nd day of September, A.D. 1875.

THE
ACCIDENT
INSURANCE COMPANY
OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policyholders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:

EDWARD RAWLINGS.

40 ST. JOHN-ST., MONTREAL.

To Official Assignees.

UNDER NEW ACT 1875.

The MINISTER OF JUSTICE has approved of the Special Bond of

THE CANADA

GUARANTEE COMPANY

as security for Official Assignees, in lieu of private sureties. Bonds may be obtained without delay, on application to the

COMPANY'S HEAD OFFICE,

103 St. Francois Xavier Street,

MONTREAL,

or any of its Agencies.

EDWARD RAWLINGS,

MANAGER.

CHIEF AGENCIES:

Toronto—Messrs. Alexander & Stark.
Ottawa—W. F. Buchanan.
Hamilton—Seneca Jones.
London—F. B. Beddome.

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FIRE AND MARINE INSURANCE COMPANY.

CAPITAL, - - - - - \$1,000,000

HEAD OFFICE, CANADA LIFE BUILDINGS, HAMILTON.

Incorporated 1874. Charter Perpetual.

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 C. GOODHUE, Esq., Barrister and J. MACKINNON, Esq., London.
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WILLING & WILLIAMSON, BOOKSELLERS.

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THE

Insolvent Act of 1875,

including

Full Notes to each Section,
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 List of Cases.

BY

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BARRISTER-AT-LAW,

8vo., cloth, 300 pages.

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Half calf..... 4 00

☞ This Act took effect on Sept. 1.

WILLING & WILLIAMSON,

Publishers, 12 King street East.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of David Bernhard, Toronto, an insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 11 Adelaide street East, in the city of Toronto, on Tuesday the Fourteenth day of September next, at Two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JAN. B. BOUSTEAD,
 Interim Assignee.

Dated at Toronto this 26th day of August, A.D. 1875.



ONTARIO ADVISORY BOARD CANADIAN COMMISSION

International Exhibition of 1876.

NOTICE is hereby given that this Board are prepared to receive applications from intending exhibitors at the International Exhibition, and to furnish all required information, forms of application, etc.

Immediate application is necessary to secure space.

The transportation, receiving, unpacking and arranging of the products for exhibition will be at the expense of the Canadian Commission.

The Canadian Commission will provide, at their own cost, all Show-cases, Shelving, Counters, Fittings, etc., which they may require, and all their countershafts, with their pulleys, belting, etc., for the transmission of power from the main shafts in the Machinery Hall. All arrangements of articles and decorations must be in conformity with the general plan adopted by the Director-General.

The Canadian Commission will take precautions for the safe preservation of all objects in the Exhibition; and it will be responsible for damages or loss of any kind or for accidents by fire or otherwise.

The Canadian Commission will employ watchmen of their own choice to guard their goods during the hours the Exhibition is open to the public.

For further information apply to the Secretary of the Ontario Advisory Board.

W. H. FRAZER, Secretary,

37 Scott street, Toronto.

September 1.

INSOLVENT ACT OF 1869.

In the matter of Hugh Wallace heretofore carrying on business under the name, style, and firm of Hugh Wallace & Co., and at present carrying on business under the name, style, and firm of William Davidson and Son, an Insolvent.

I, the undersigned John Kerr, of the City of Toronto, have been appointed Assignee in this matter. Creditors who have not already done so are requested to file their claims before me within one month, and are hereby notified to meet at the Assignee's Office No. 23 Toronto Street, in the City of Toronto, on Wednesday the twenty-second day of September next, at ten o'clock in the forenoon, for the public examination of the insolvent and for the ordering the affairs of the estate generally.

JOHN KERR,
 Assignee.

Toronto, 21st August, A. D. 1875.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Robert Lindsay, of Toronto, an Insolvent.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed assignee in this matter, creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at my office Nos 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Monday the Eleventh day of October next, at two o'clock in the afternoon, for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

WILLIAM F. MUNRO,
 Official Assignee.

Dated at Toronto this 8th day of Sept., A. D. 1875.

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In a respectable mercantile concern in city or country, by a young man, possessed of good ability and thorough business habits; graduate of B. A. Commercial College; several years experience in best offices. Best Toronto references.

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BRITISH AMERICA ASSURANCE COMPANY.

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SUBSCRIBED STOCK,

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- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

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Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1875.

INSOLVENT ACT OF 1869.

County Court of the County of York.
Adams and Burns, Plaintiffs vs. John McFall, Defendant.

Upon reading the writ of attachment issued herein, and no petition having been presented by defendant and on hearing plaintiffs by their attorney, I do order that at a meeting of creditors of above Insolvent, be held at the office of the Clerk of this Honourable Court, on Tuesday the fourteenth day of September, 1875, at twelve o'clock noon, for the purpose of appointing an assignee to said estate.

JOHN BOYD, J. Judge.

Toronto, 23rd day of August, 1875.

Insurance.

Twenty-ninth Annual Statement
OF THE
Connecticut Mutual LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1874..... \$36,266,802 20
RECEIVED IN 1874.
For Premiums.....\$7,512,154 27
For Interest and Rent..... 2,536,850 83
\$10,049,013 10
\$46,315,815 30

DISBURSED IN 1874.

To POLICY-HOLDERS:
For claims by death and matured endowments..... \$2,600,203 71
Surplus returned to Policyholders..... 3,037,872 83
Lapsed and surrend' policies..... 790,072 65
\$6,428,149 19

EXPENSES:
Commission to Agents..... \$615,100 04
Salaries of Officers, Clerks, and all others employed on salary..... 68,088 89
Medical Examiners' fees..... 29,925 50
Printing, Stationery, Advertising, Postage, Exch'ge &c..... 105,930 29
Taxes..... \$810,044 72
239,353 54
7,477,547 43

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$24,579,080 58
Loans upon stocks and bonds..... 282,383 78
Premium notes on policies in force..... 7,189,793 86
Cost of Real Estate owned by the Co'y... 1,403,683 33
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds..... 613,900 00
Cost of City Bonds..... 1,746,695 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock..... 26,000 00
Cash in Bank, at interest..... 1,207,044 07
Cash in Company's office..... 6,888 38
Balance due from agents, secured..... 71,757 05
\$38,838,267 85

ADD:
Interest accrued and due..... \$1,262,852 02
Market value of stocks and bonds over cost..... 307,376 20
Net prem. in course of col'n..... 1,103 88
Net deferred quarterly and semi-annual premiums... 34,096 04
1,605,428 14

Gross assets, Dec. 31, 1874 \$40,443,695 99
LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$35,832,186 00
All other liabilities..... 779,926 51
\$36,612,112 51

Surplus, December 31, 1874.. \$1,831,583 48
Increase of assets during 1874..... \$2,763,471 92
Ratio of expense of management to receipts in 1874..... 8.06 per cent.
Policies in force Dec. 31, 1874, 65,316, insured \$185,366,633

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
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DIRECTORS:
The Hon. John Hamilton. Duncan MacDonald, Esq.
Robert Simms, Esq.
JAS. GRANT, Resident Secretary.

Insurance.

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

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Toronto Office—No. 56 Wellington Street East.

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Local Agent and Inspector of Agencies.

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Insurance Company.

Capital..... \$10,000,000
Funds Invested in Canada..... 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

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C. H. GIRDLESTONE & CO.,

Box 455, Windsor, Ont.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Lee of Toronto, an Insolvent,

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office No. 7 & 8 Exchange, Toronto, Wellington St., Toronto, on Tuesday, the twenty-first day of September next, at 2 o'clock p.m., to receive statements of his affairs and to appoint an assignee.

Immediately after the above meeting, a meeting of the Creditors will be held in the same place, to receive and approve tenders or proposals for the purchase of the entire estate and effects of the Insolvent, real and personal, in one lot, either for a gross sum or upon a dollar rate upon the liabilities of the Insolvent, and for the ordering of the affairs of the estate generally.

Toronto, August 31, 1875.

WILLIAM F. MUNRO, Interim Assignee.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Jas. Brown, individually and as a member of the late firm of James Brown, Junior, & Co., an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 7 Toronto Exchange, Wellington Street, Toronto, on Monday the 20th day of September next, at two o'clock p.m., to receive statements of his affairs, and to appoint an assignee.

Toronto, August 28, 1875.

WILLIAM F. MUNRO, Interim Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of John Boxall Turner, of the City of Toronto, Builder and Contractor, an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my offices Nos. 7 and 8 Toronto Exchange, Wellington street Toronto, on Tuesday, the twenty first day of September next, at four o'clock p.m., to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 31st day of August A.D., 1875.

WILLIAM MUNRO, Interim Assignee.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of George M. Lynn, an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide street East, in the city of Toronto, on Wednesday the 15th day of September next, at two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JAS. B. BOUSTEAD,

Interim Assignee.

Dated at Toronto, this 26th day of August, A.D. 1875.

INSOLVENT ACT OF 1869.

Canada: Province of Ontario, County of York, in the County Court of the County of York.

In the matter of R. Williams, an Insolvent.

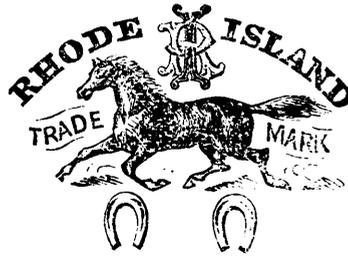
On Monday, the twenty-seventh day of September, at twelve o'clock noon, the undersigned will apply to the Judge of the said Court for a discharge under the said Act

R. WILLIAMS,

By H. B. MORPHY,

his Attorney.

Dated at Toronto this 31st day of August, A.D. 1875.



We are manufacturing above celebrated make of

HORSE SHOES,

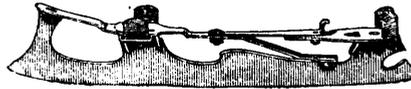
made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



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ACME CLUB SKATE,

(FORBES' PATENT.)

It has a world-wide reputation for quality and finish as well. Unequaled by any recent Patents. Skaters prefer the Acme to all other Styles. Adopted extensively both in Europe and America. For Sale throughout the Dominion by all respectable dealers.

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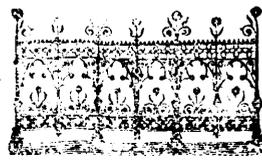
Patent Rights Fully Secured.

Aug. 12, 1875.

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Authorized discount on American Invoices until further notice: 12 per cent.

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Insurance Company.

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The Company insures almost every description of property at the lowest rate of premium corresponding to the nature of risk.

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The next division of profits for the five years since 1870, will be made on the closing of the books on the 31st December, 1875. All policies on the Participating Scale, opened before that date will share in the Division.

At last Division, the Bonus declared was at the rate of £1 5s. per cent. per annum on all sums assured, and the previously vested Bonuses. On Policies of old standing this was in many cases equal to £1 19s. per cent. per annum on the original sum assured.

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SALES NEGOTIATED THROUGH OUR AGENCY.

(All inquiries for land in these Western Counties are usually made in this city.)

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Toronto St., Toronto.

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Business done exclusively on the Premium Note System

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, Guelph, Ont.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Robert John Swallow, Norway, an insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, N. 14 Adelaide street East, in the city of Toronto, on Friday the Seventeenth day of September next, at eleven o'clock in the forenoon, to receive statements of his affairs and to appoint an assignee.

JAS. B. BOUSTEAD,
Interim Assignee.

Dated at Toronto, this 27th day of August, A.D. 1875.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, Sept. 8.	Montreal, Sept. 1.
BANKS.							
British North America	1 strig.	\$ 4,866,666	\$ 4,866,666	1,170,000	5		
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,900,000	5	126 1/2	126 1/2
City Bank, Montreal	80	1,500,000	1,490,320	130,000	4		101 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	4		99 1/2
Eastern Townships	50	1,500,000	1,097,233	275,000	4 & 1/2	105 1/2	110
Exchange Bank	100	1,000,000	1,000,000	55,000	4		95 9/16
Hamilton	100	1,000,000	589,960	9,496	4	94 9/16	91 1/2
Jacques Cartier	50	2,000,000	1,838,380	75,000	4		25 28
Mechanics' Bank	50	500,000	456,570		3		31 7/8
Merchants' Bank of Canada	100	8,697,200	8,117,926	1,850,000	4	100 1/2	100 1/2
Metropolitan	100	1,000,000	697,400	80,000	4		94 9/16
Molson's Bank	50	2,000,000	1,943,765	400,000	4		109 1/16
Montreal	200	12,000,000	11,968,100	5,500,000	7	188 1/2	188 1/2
Maritime	100	1,000,000	488,870		4		
Nationale	50	2,000,000	2,000,000	400,000	4		
Dominion Bank	50	970,250	970,250	225,000	4	118 1/2	118
Ontario Bank	40	3,000,000	2,948,635	525,000	4	106 1/2	106 1/2
Quebec Bank	100	2,500,000	2,498,880	475,000	4		107 1/2
Royal Canadian	40	2,000,000	1,979,928	42,000	4	93 9/16	94 9/16
St. Lawrence Bank	100	840,100	627,993		4	50 7/8	50 7/8
Toronto	100	2,000,000	2,000,000	1,000,000	6	187 1/2	188
Union Bank	100	2,000,000	1,981,986	350,000	4		89 1/2
Ville Marie	100	1,000,000	719,793		4		92
Federal Bank	100	800,000	629,204	6,000	3 1/2	93 1/2	95
MISCELLANEOUS.							
Canada Landed Credit Company	50	750,000	351,185		1 1/2	115 1/2	116
Canada Loan and Savings Company	50	1,500,000		457,481	6	105 1/2	107 1/2
Canadian Navigation Co.	100	576,800			4 1/2		
Farmers' & Mechanics' Bdg Socy.	100	250,000			4	104 1/2	105
Freehold Loan and Savings Company	100	500,000			5	140	
Huron Copper Bay Co.	100	25,300			5		
Huron & Erie Savings & Loan Society	50	800,000		126,000	5		125
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		155 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		4		127 1/2
Montreal City Passenger Railway Co.	50	600,000	400,000		6		184 1/2
Richelieu Navigation Co.	100	750,000	750,000		5		
Dominion Telegraph Company	50	500,000			3 1/2	100	99 1/2
Provincial Building Society	100	350,000			4	95	
Imperial Building Society	50	662,500			4	102 1/2	105
Building and Loan Association	25	750,000	600,000	55,034	4 1/2	110 1/2	111 1/2
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2 p.c. 3 m	131	
Union Permanent Building Society	50	250,000			5	111 1/2	112
Western Canada Loan & Savings Co.	50	800,000	735,000	185,500	5	139 1/2	140 1/2

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.		
Do. do. 5 ct. cur.		
Do. do. 5 1/2 ct. stg., 1865		
Do. do. 7 ct. cur.		
Dominion 6 1/2 ct. stock	101	102
Dominion Bonds	101	102
Montreal Harbour bonds 6 1/2 p.c.	101	103
Do. Corporation 6 1/2 ct.	101	102
Do. 7 1/2 ct. Stock	116 1/2	
Toronto Corporation 6 1/2 ct., 20 years	94	95 1/2
County Debentures	98 1/2	
Township Debentures	96	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Aug. 21.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton M. & G. Life	£10	2	1 1/2
50,000	20	C. Union F. L. & M	50	5	10 1/2
5,000	10	Edinburgh Life	100	15	35
20,000	5 b £2 10 s	Guardian	100	50	60
12,000	£4 p.sh.	Imperial Fire	100	25	83
100,000	20	Lancashire F. & L	20	2	6 1/2 x.d.
10,000	11	Life Ass'n of Scot.	40	8	24 1/2
35,862		London Ass. Corp.	25	12 1/2	58 1/2
10,000		Lon. & Lancash. L.	10	1 1/2	1
191,752	15	Liv. Lon. & G.F. & L.	20	2	7 13-16
20,000	20	Northern F. & L.	100	5	29
10,000	28	North Brit. & Mer	50	6 1/2	35 3/4
6,722	17 1/2 p.s.	Phoenix	10	3	11 1/2
200,000	15	Queen Fire & Life	10	1 1/2	2 1-16
100,000	16 1/2 b £3	Royal Insurance	20	3	11 1/2
100,000	10	Scot'h. Commercial	10	1	2 5-16
50,000	0	Scottish Imp. F. & L	10	1	29-9
20,000	0	Scot. Prov. F. & L	50	3	6 11-16
10,000	25	Standard Life	50	12	75
1,000	£4 15 s. 9d.	Star Life	25	1 1/2	12 1/2
CANADIAN.					
3,000	5-6 mo	Brit. Amer. F. & M	\$50	\$25	109 1/2
2,500	5	Canada Life	400	50	
100 c	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
4,000	12	Isolated Risks Fire	100	10	120
6,500	*	Montreal Assurance	£50	£5	
2,500	10	Provincial F. & M	60	75	75
1,085	10	Quebec Fire	400	130	
2,000	10	" Marine	100	40	30 90
15,000	1/2 mo 82	Queen City Fire	50	10	
		Western Assurance	40	16	138 1/2

AMERICAN.

When org'niz'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offer'd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Ætina L. of Hart.	100		
1819	30,000	Ætina F. of Hart.	100	203	205
1810	10,000	Hartford, of Har	100	195	200
1863	5,000	Travelers' L. & Ac	101	178	185

RAILWAYS.

	Sh'rs.	London, Aug. 21.
Atlantic and St. Lawrence	£100	104 1/2
Do. do. 6 1/2 ct. stg. m. bds.	100	101 1/2
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares	100	101 1/2
Grand Trunk	100	101 1/2
New Prov. Certificates issued at 22 1/2		dis
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	101 1/2
Do. Eq. Bonds, 2nd charge	100	98 100
Do. First Preference, 5 1/2 p.c.	100	53 1/2
Do. Second Pref. Stock, 5 1/2 p.c.	100	37 3/4
Do. Third Pref. Stock, 4 1/2 p.c.	100	18 1/2
Great Western	20 1/2	6 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	
Do. 5 p.c. Deb. Stock		75 77
Do. 5 per cent bonds 1890		87 89
International Bridge 6 p.c. Mort. Bds		99 101
Midland, 6 p.c. 1st Pref. Bonds	100	
Northern of Can., 6 1/2 p.c. First Pref. Bds.	100	100 102
Do. do. Second do.	100	92 94
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds	95	
Toronto and Nipissing, Stock	100	
Do. do. 2nd Mor Bds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		71 74

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days		
Gold Drafts do.		
American Silver		

*7 per cent on fully paid up shares. †From \$110 to \$600.

MURDOCH & DONALDSON,

45 Front St. East.

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STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

CAUTION.

To Canadian Buyers OF WROUGHT IRON TUBES.

LLOYD and LLOYD beg to caution the Buyers of Wrought Iron Gas and other Tubes, that owing to the unprincipled conduct of certain parties, Iron Tubes are exported to and sold in Canada under the name of Lloyd and Lloyd which have not been made by them.

The only safe channels through which Lloyd and Lloyd's Tubes are to be produced for the Canadian Market are the following, viz:

Messrs. S. WADDELL & CO., 27 St. John Street, Montreal, their Agents.

Messrs. LLOYD & LLOYD, 63 Paradise Street, Liverpool.

Messrs. LLOYD & LLOYD, Albion Tube Works, Birmingham.

We strongly advise Buyers, when sending Specifications through other parties, to send copies of their Specifications direct to Lloyd and Lloyd, Albion Tube Works, Birmingham, and to insist on having a written Voucher from any one who offers our Tubes for sale, that the Tubes so offered have been supplied by us.

LLOYD & LLOYD.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

DOMINION LINE.

This Line is composed of the following first class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Roberts.
ONTARIO	3,200 Tons	Capt. Bouchette.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laurenson.
MISSISSIPPI	2,200 Tons	Capt. Lindall.
QUEBEC	2,200 Tons	Capt. Thearle.
St. LOUIS	1,824 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers.

Sailing from Quebec every Thursday throughout the season.

Through Tickets can be had from all the principal Agents and Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY, 24 James Street.

In Montreal to DAVID TORRANCE & Co., Exchange Court.

Or JOHN N. LAKE, 41 Adelaide St. East, Toronto

TORONTO PRICES CURRENT.—SEPTEMBER 9, 1875.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	¢. \$ c.	Oils—continued.	\$ c. \$
Mens' Calf Boots.....	3 00@4 25	Copper: Pig.....	0 22 0 24	Machinery.....	0 30 0 40
" Kip Boots.....	3 10 3 25	Sheet.....	0 27 0 30	Olive, common, 7/2 gall.	1 00 1 10
" Stogas boots, No. 1	2 75 2 85	Cut Nails:		" salad	1 90 2 30
" " No. 2	2 00 2 50	12 dy. to 7 in. p. kg. 100 lbs.	3 20 3 40	" salad, in bottles,	
" Knee Boots.....	3 80 3 90	5 dy. to 10 dy.....	3 50 0 00	qt., per case.....	3 20 3 30
" Cong. gaiters & Bal	1 50 2 45	2 1/2 dy. to 4 dy.....	0 00 0 00	Seal, pale.....	0 68 0 70
Boys' Kip boots.....	1 85 2 25	2 dy.....	4 80 5 00	Spirits Turpentine.....	0 46 0 48
" Stoga Boots.....	1 55 2 00	Galvanized Iron:		Whale, refined	0 90 0 00
" Gaiters & Bals.....	1 55 1 80	Best No. 22.....	0 07 0 07 1/2	Paints, &c.	
Youths' Stogas.....	1 45 1 65	Best No. 24.....	0 08 0 08 1/2	White Lead, genuine, in	
Womens' Bals & Gat, peg	1 20 1 65	" 26.....	0 08 1/2 0 09	Oil, 7 1/2 lbs.....	2 45 2 50
" " M.S.....	1 60 2 10	" 28.....	0 08 1/2 0 09 1/2	Do. No. 1.....	2 00 2 25
" Batts.....	0 95 1 30	Horse Nails:		" No. 2.....	1 80 2 00
Misess' Bals.....	0 95 1 35	Guest's or Griffin's as-		" 3.....	1 60 1 75
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	White Lead, dry.....	0 07 1/2 0 08
Childs' Bals.....	0 70 0 90	E. T. or W. asd. sizes.	0 19 0 20	Red Lead.....	0 06 1/2 0 07
" Batts.....	0 60 0 75	Patent Hammered do.	0 00 0 17	Venetian Red, English.	0 02 1/2 0 03
" Turned Cack p. doz	4 50 4 80	Iron (at 6 months):		Yellow Ochre, French.	0 02 1/2 0 03
Drugs.		Pig—Gartsherrie, No. 1	00 00 00 00	Whiting.....	0 85 0 95
Aloes Cape.....	0 16 0 20	Eglinton No. 1.....	23 50 24 00	Petroleum.	
Alum.....	0 02 1/2 0 03 1/2	" No. 3.....	0 00 0 00	(Refined, 7/2 gallon.)	
Borax.....	0 17 0 20	W. W. & Co.....	22 00 24 00	Delivered at London, Ont	
Castor Oil.....	0 13 1/2 0 14	" No. 2.....	0 00 0 00	No. 1, 5 cars.....	0 28 0 00
Cream Soda.....	0 04 0 05	Bar—Amer., 7/2 100 lb.	2 65 2 75	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Refined.....	4 50 5 00	No. 1, 10 brls.....	0 31 1/2 0 00
Epsom Salts.....	0 02 1/2 0 03	Hoops—Coopers.....	3 30 3 50	" 5 brls.....	0 31 1/2 0 00
Extract Logwood.....	0 12 1/2 0 00	" Band.....	3 35 3 50	" single brls.....	0 32 1/2 0 00
Indigo, Madras.....	0 80 90	Boiler Plates.....	3 50 4 00	Benzine.....	0 00 0 42
Madder.....	0 10 0 12	Canada Plates:		Produce.	
Opium.....	6 50 6 75	Hatton.....	4 75 5 00	Flour (per brl.): f.o.c	
Oxalic Acid.....	0 19 0 22	Arrow & Glamorgan.....	5 50 5 75	Superior extra.....	5 75 6 00
Potass Iodide.....	3 50 3 75	Swansea.....	5 00 5 75	Extra.....	5 60 5 70
Quinine.....	2 10 2 15	Lead (at 4 months):		Fancy.....	5 40 5 45
Soda Ash.....	0 03 0 04	Bar 7/2 100 lbs.....	0 07 0 07 1/2	Spring wheat, extra.....	5 20 5 25
Soda Bicarb.....	0 05 0 06	Sheet.....	0 06 1/2 0 06 3/4	No. 1 Superfine.....	4 75 4 85
Tartaric Acid.....	0 50 0 60	Shot.....	0 07 1/2 0 07 3/4	Oatmeal.....	5 15 5 30
Groceries.		Iron Wire (4 months):		Conmeal, small lots.....	3 75 4 00
Coffees: Java, 7/2 lb.....	0 31 0 32	No. 6, 7/2 bundle.....	3 00 3 25	Grain: f.o.b.	
" Ceylon.....	0 00 0 00	" 9, ".....	3 30 3 55	Fall Wheat, No. 1.....	0 00 0 00
" Rio.....	0 22 1/2 0 24	" 12, ".....	3 60 3 85	" No. 2.....	1 22 1 23
Fish: Herrings, Lab.	0 00 0 00	" 16, ".....	4 00 4 25	Treadwell.....	1 18 1 25
" Canso.....	0 00 0 00	Powder:		Spring Wheat, No. 1.....	1 20 1 20
" round.....	0 42 0 45	Blasting Canada.....	4 00 0 00	" No. 2.....	0 00 1 18
" scaled.....	0 00 0 00	FF.....	5 00 0 00	Oats.....	0 40 0 00
Mackerel, brls.....	9 00 10 00	FFF.....	5 25 0 00	Barley, No. 1.....	0 90 0 00
White Fish.....	3 00 3 25	Blasting, English.....	0 00 0 00	" No. 2.....	0 80 0 00
Trout.....	2 75 3 00	FF " loose.....	5 00 0 00	Peas.....	0 75 0 00
Salmon, salt water.....	15 50 16 00	FFF.....	5 25 0 00	Provisions	
Dry Cod, 7/2 112 lbs.....	5 25 5 50	Pressed Spikes (4 months)		Butter, choice, 7/2 lb.....	0 17 0 18
" Valentias.....	0 14 1/2 0 15 1/2	Regular sizes, 100.....	5 50 6 00	" ordinary.....	0 12 0 13
" Seedless.....	0 09 1/2 0 10	Extra.....	6 50 7 50	Cheese.....	0 12 0 12
Currants, 1874.....	5 85 6 00	Tin Plate (4 months):		Pork, mess, new.....	21 50 22 00
" old.....	0 06 0 00	IC Coke.....	8 00 8 25	Bacon, Canada.....	0 00 0 00
Molasses: Clayed, 7/2 gall.	0 40 0 42	IX.....	11 25 11 50	" Cumberland cut	0 10 1/2 0 11
Syrups, Standard.....	0 48 0 50	ICX.....	13 50 13 75	" smoked.....	0 12 1/2 0 00
" Golden.....	0 52 0 55	DC.....	8 50 9 00	Hams, smoked.....	0 13 1/2 0 13 1/2
Rice	4 10 4 40	Hides & Skins, 7/2 lb:		" canvassed.....	0 13 1/2 0 14 1/2
Spices:		Green, No. 1.....	0 05 1/2 0 00	Shoulders, in salt.....	0 00 0 00
Cassia, whole, 7/2 lb.....	0 22 1/2 0 26	" No. 2.....	0 04 1/2 0 00	Lard.....	0 14 0 15 1/2
Cloves.....	0 54 0 58	Cured and inspected.....	0 4 1/2 0 06 1/2	Eggs.....	0 14 0 14 1/2
Nutmegs.....	1 20 1 30	Calfskins, green.....	0 8 1/2 1 11	Beef Hams.....	0 12 0 12 1/2
Ginger, ground.....	0 25 0 35	" cured.....	0 11 1/2 0 12	Tallow rendered.....	0 06 0 06 1/2
" Jamaica, root.....	0 32 0 34	Pelts	0 15 0 40	Salt, etc.	
Pepper, black.....	0 20 0 22	Leather, @ 4 months:		Liverpool coarse.....	1 10 0 00
Sugars—Porto Rico, 7/2 lb	0 07 1/2 0 07 1/2	In lots of less than		Goderich.....	1 00 0 00
Centrifugal, in boxes.....	0 00 0 00	50 sides, 10 7/2 cent		Wines, Liquors, etc	
Cuba.....	0 07 1/2 0 07 1/2	higher.....		Ale: English, pts.....	1 95 2 10
Demerara.....	0 09 0 00	Spanish Sole, 1st quality		pts.....	2 80 2 90
Redpath's refined.....	0 08 1/2 0 09	heavy weights, 7/2.....	0 26 1/2 28	Brandy: Hennessy's 7/2 gall	
Low A Crushed.....	0 08 1/2 0 09	Spanish Sole, 1st quality		Martell's.....	2 80 3 00
English refined yellow.....	0 08 1/2 0 09	middle, wts. lb.....	0 27 0 29	Hennes-y's cases.....	9 25 9 50
Dry Crushed.....	0 09 1/2 0 09 1/2	Do. No. 2.....	0 23 0 25	Martell's.....	8 50 9 00
Ground.....	0 09 1/2 0 09 1/2	Slaughter, heavy.....	0 26 0 29	Otard Dupuy & Co.....	9 00 9 25
Teas:		Do. light.....	0 24 0 27	J. Robin & Co.....	8 00 8 50
Japan common to good.....	0 40 0 50	Harness, best.....	0 27 0 30	" green cases.....	1 85 1 90
" fine to choicest.....	0 60 0 65	" No. 2.....	0 00 0 00	" red.....	4 50 4 75
Colored, common to fine.....	0 45 0 75	Upper heavy.....	0 33 0 37	Booth's Old Tom.....	7 75 8 00
Congou & Souchong.....	0 30 0 60	" light.....	0 37 0 40	" 6 1/2 p. o. p.....	6 25 6 50
Oolong, good to fine.....	0 45 0 80	Kip skins, French.....	0 90 1 00	Rum: Jamaica 16 o. p.....	2 30 2 35
Y. Hyson, com. to good.....	0 29 0 38	English.....	0 65 0 90	Demerara.....	1 85 2 00
Medium to choice.....	0 40 0 55	Hemlock Calf (30 to 35		Whisky:	
Extra choice.....	0 60 0 75	lbs.), per doz.....	0 70 0 85	GOODERHAM & WORTS'	
Gunpowd com. to med.....	0 35 0 40	Do. light.....	0 48 0 58	Terms Cash.—Under 5	
" med. to fine.....	0 45 0 58	French Calf.....	1 35 1 45	brls. nett.; 5 to 10 brls.,	
" fine to finest.....	0 60 0 80	Splits, large, 7/2 lb.....	0 24 0 28	2 1/2 p.c. off; 10 brls. and	
Hyson.....	0 30 0 80	" small.....	0 18 0 20	over, 5 p.c. off.	
Imperial.....	0 35 0 75	Fnamelled Cow, per ft.		The following are our	
Tobacco—Manufactured:		Patent.....	0 20 21	pres. prices of Spirits:	
Dark 5s & 7s.....	0 43 0 46	Pebble Grain.....	0 16 18	Alcohol, 65 o.p. 7/2 W gall	0 66 1 97
" " Western Leaf.....	0 41 0 45	Buff.....	0 16 18	Pure Spirits.....	0 67 1 98
" " good to fine.....	0 41 0 45	Russets, light.....	0 30 0 40	" 50.....	0 60 1 79
Bright sorts, gd. to fine.....	0 60 0 65	" heavy.....	0 30 0 35	" 25 u. p.....	0 33 0 93
" choice.....	0 70 0 80	Oils.		Family Proof Whisky.....	0 40 1 4
Solace.....	0 40 0 55	Cod Oil.....	0 55 0 68	Old Bourbon.....	0 40 1 04
Hardware.....		Lard, extra.....	0 00 1 00	" Rye.....	0 40 1 04
Tin (few months):.....		" No. 1.....	0 87 0 90	" Toddy.....	0 36 96
Black, 7/2 lb.....	0 24 0 25	" No. 2.....	0 73 0 75	" Malt.....	0 36 96
Grain.....	0 25 0 28	Stocks, mach.....	0 50 0 55	Domestic Whisky, 32 u. p.	0 27 0 81
		Duncan-Clark & Co's.....	0 45 0 00	Wool.....	0 00 0 00
		Linseed raw.....	58 0 60	Fleece, lb.....	0 32 0 00
		" boiled.....	0 63 0 65	Pulled.....	0 29 0 31

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offe to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

**JAMES WATSON,
OFFICIAL ASSIGNEE.**

MANAGERS :
MITCHELL BROS., ACCOUNTANTS, &C.,
ADELAIDE STREET,
Opposite Victoria Street, TORONTO.

**CURRIE & THOMSON,
GENERAL GRAIN DEALERS**

And Manufacturers of
Oat Meal, Corn Meal, Pot Barley, and
Split Peas.
Mitchell, Ont.

**INSOLVENT ACT OF 1869 AND AMEND-
MENTS THERETO.**

In the matter of John Owens Wood, Toronto, an Insolvent.
The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my Office, No. 14 Adelaide Street East, in the City of Toronto, on Friday the Seventeenth day of September next, at Two o'clock in the afternoon, to receive statements of his affairs and to appoint an assignee.

JAMES B. BOUSTEAD,
Interim Assignee.

Dated at Toronto this 27th day of August, A.D. 1875.

Insolvent Act of 1869 and Amendments thereto.

In the matter of Thomas Kerr and David A. Wilson, as well individually as co-partners, trading together in the city of Toronto, under the name and firm of Kerr & Wilson, Insolvents.

I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month and are notified that a meeting will be held at my offices, Nos. 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Monday, the fourth day of October next, at three o'clock p.m., for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

Dated at Toronto, this 31st day of August, 1875.

WILLIAM F. MUNRO,
Official Assignee.

**Insolvent Act of 1869, and Amend-
ments thereto.**

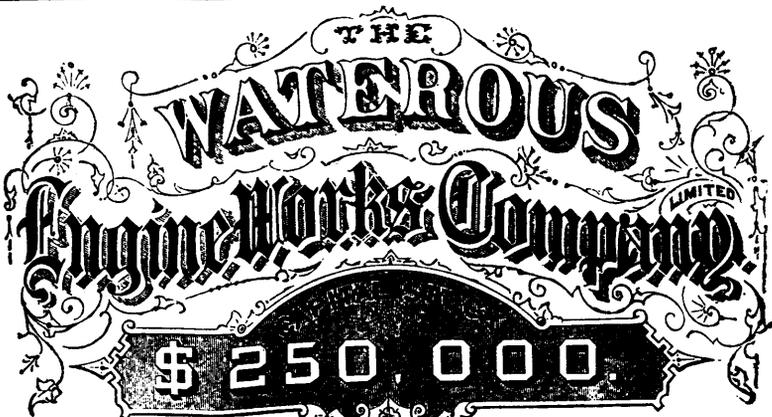
In the matter of John Ingram Ferguson, trading in the City of Toronto, under the name and firm of Ferguson, McCrone & Co., an Insolvent.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter.

Creditors (who have not already done so) are requested to file their claims before me within one month, and are notified that a meeting will be held at my offices, Nos. 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Wednesday, the sixth day of October next, at two o'clock p.m., for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

Dated at Toronto, this 30th day of August, 1875.

WILLIAM F. MUNRO, Official Assignee.

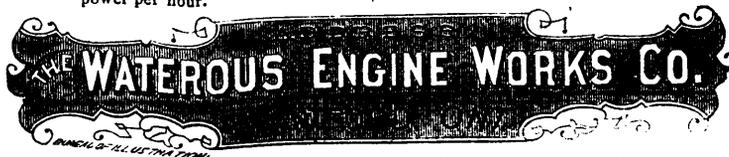


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VICE PRESIDENT.
George H. Wilkes,
SECRETARY & TREASURER.

SPECIALTIES

PORTABLE SAW MILLS. That will cut 2,000 feet of Lumber in a single hour.	GEARED SAW MILLS! 30 H. P., Upwards
GRIST MILLS. That will grind a 100 barrels of Flour, while using only one cord of wood.	CIRCULAR SAW IRONS, Handy, Accurate and Durable.
ECONOMICAL ENGINES. That will consume only two pounds of coal per horse power per hour.	ROTARY PUMPS AND WATER WORKS.



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Established 1855.

J. & J. TAYLOR, (Registered.)

We have had **TWENTY YEARS** experience in the manufacture of FIRE and BURGLAR PROOF SAFES, and upwards of 15,000 of our Safes and Vaults are now in use throughout the Dominion. Correspondents will please be careful to address

J. & J. TAYLOR, Front St. East, Toronto.

THOS. SAUNDERS.

ROBT. BAIN.

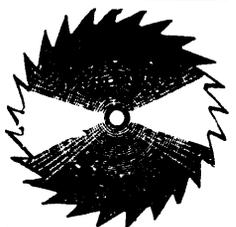
ST. CATHARINES SAW WORKS.

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Sole Manufacturers of the J. FLINT Patent Improved Champion, also, the Lightning Cross Cut Saws. Hand Saws in every variety, from the cheapest to the very best.



**STURTEVANT
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,
72 SUDBURY STREET, BOSTON

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Agent—RICE LEWIS & SON, Toronto.



ANCHOR MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

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Hon. W. P. HOWLAND, C.B.

VICE-PRESIDENT:
DAVID GALBRAITH.

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THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

OCEAN—Risks Covered on Cargoes, Freight and Respondentia Interest.
INLAND—Risks Covered on Hulls, Cargoes and Freight.

MOWAT, MACLENNAN & DOWNEY, Solicitors.

Captain JOHN BENGOUGH, Inspector.

SCOTT & WALMSLEY, GENERAL AGENTS.

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE METROPOLITAN Life Insurance Company of New York.

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JOHN R. HEGEMAN, *Vice-President.*,
WM. P. STEWART, *Actuary.*

R. A. GRANNISS, *Secretary.*

MAJOR B. R. CORWIN, *Manager for Dominion of Canada.*

Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., *Fredericton, New Brunswick, Resident Director.*

JOHN S. MACLEAN, Esq., *Bank of Nova Scotia, Halifax, N.S.*

THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

1. The maximum of Insurance at the minimum of cost.
2. Definite surrender value specified on the face of the Policy.
3. The term for which the insurance is to run elected by the assured.
4. Grace in payment of premiums of from one to six months, determined by the age of the Policy.
5. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN ahead of all the companies in the country, save one. This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

F. A. MOORE & SON, Toronto,
Superintendents for Ontario and Quebec.

THOS. A. TEMPLE & SON, St. John, N.B.,
Superintendents for the Maritime Provinces.

CANADA LIFE ASSURANCE COMPANY.

ESTABLISHED 1847.

Assets, Including Capital Stock, Two and a half Million Dollars.

CASH INCOME ABOUT \$11,000 PER WEEK.

SUMS ASSURED OVER \$13,422,000.

OVER \$1,150,000 HAVE BEEN PAID TO THE REPRESENTATIVES OF DECEASED POLICY-HOLDERS since the formation of the Company.

The following are among the advantages offered :

LOW RATES OF PREMIUM.

- Canadian Management and Canadian Investment.
- Undoubted Security.
- Policies absolutely secured to Widows and Children.
- Policies Non-forfeitable.
- Policies indisputable after five years in force.
- Policies issued on the Profit System receive three-fourths of the Profits of the Company.
- Policies purchased or exchanged or Loans granted thereon.
- Premiums may be paid yearly, half-yearly, or quarterly, and 30 days of grace allowed for payment of all premiums.
- Tables of rates for the various systems of Assurance may be obtained at any of the Company's offices or agencies.

R. HILLS, Assistant Secretary.

A. G. RAMSAY, Managing Director & Sec'y.

HAMILTON, MAY 28, 1875.

MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "und-rtaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only, at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
(Over the Bodega).

Insolvent Act of 1869, and Amendments Thereto.

In the matter of Samuel Watt, Toronto, Insolvent. The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No 14 Adelaide Street East, in the City of Toronto, on Monday, the twenty-first day of September next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

Dated at Toronto, this 30th day of August, A.D. 1875.
JAS. B. BOUSTEAD, Interim Assignee.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6 1/2 days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using STOCK'S EXTRA. Respectfully yours,

WM. H. ESSERY,
Engineer for Messrs. Withrow & Hillock.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of Edward Brooks Bird, Toronto, Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my office, No. 14 Adelaide Street east, in the City of Toronto, on Wednesday, the twenty-second day of September next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an assignee.

Dated at Toronto, this 31st day of August, A.D. 1875.
JAS. B. BOUSTEAD, Interim Assignee.

Insolvent Act of 1869 and amendments thereto.

In the matter of George Ellis, an Insolvent, A first dividend sheet has been prepared, open to objection until the 11th day of September next, after which dividends will be paid.

JAMES B. BOUSTEAD,
Assignee.
Toronto, 25th of August 1875.

THE LONDON Life Insurance Company OF LONDON, ONT.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.



LACHINE CANAL ENLARGEMENT.

NOTICE TO CONTRACTORS.

The letting of the works for the enlargement of the Lachine Canal, advertised to take place on the SIXTEENTH day of September next, is unavoidably postponed to the following dates:—

Tenders will be received until WEDNESDAY, the 29th day of September next.

The plans and specifications will be ready for examination (at the places previously mentioned) on Thursday, the Sixteenth day of September next.

By Order,

F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, 18th Aug., 1875.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office:—20 Peter Street, Quebec.

BOARD OF DIRECTORS :

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec
John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District,
JOS. B. REED,

84 King Street East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

INSOLVENT ACT OF 1869. AND AMENDMENTS THERETO.

In the matter of Simon McCabe of Toronto an Insolvent.

The insolvent has made an assignment of his estate to me, and the creditors are notified to meet at my offices Nos. 7 and 8 Toronto Exchange, Wellington Street, Toronto, on Saturday, the eighteenth day of September next, at 2 o'clock, p.m., to receive statements of his affairs and to appoint an Assignee.

Dated at Toronto, this 31st day of August, 1875.

WILLIAM F. MUNRO, Interim Assignee.

Insurance.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch

Within range of Hydrants in Hamilton.

Water-Works Branch :

Within range of Hydrants in any locality having efficient water-works.

General Branch :

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Profits of the Last Five Years to be Divided
Next November.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions. Annual Revenue, \$3,600,000, or nearly \$10,000 a day. Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.
TORONTO, Office—26 Wellington St. East,
L. W. FULTON, Agent and Inspector of Agencies.

WESTERN Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.

JOHN FISKEN, Esq. ROBERT BEATY, Esq.

A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK. G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.



THE LANCASHIRE INSURANCE COMPANY.

Capital

£2,000,000 Stg.

Head Office for Canada :
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—
S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,
S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto
without reference elsewhere.

The Ontario

Mutual Fire Insurance Company.
HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE
Insurance of Dwelling-houses and non-hazardous
property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the
Agents.
S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

Insurance.

CANADA AGRICULTURAL INS. CO'Y.

Capital, \$1,000,000.

Office—245 St. James Street, MONTREAL.

PRESIDENT: COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT: WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY: EDWARD H. GOFF, Esq.

INSPECTOR: JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH, General Agent.

FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks. An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,
Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

CONFEDERATION Life Association.

HEAD OFFICE—TEMPLE CHAMBERS, TORONTO.

PRESIDENT—HON. W. P. HOWLAND, C.B.
VICE-PRESIDENTS—HON. WM. McMASTER,
WM. ELLIOT, Esq.

A HOME COMPANY.

Offering insurance on both STOCK and MUTUAL PLANS. Participating policies are entitled to not less than 90 per cent. of profits.

All policies are non-*forfeitable* after two annual premiums have been paid.
Its "Government Savings Bank" policies deserve special attention.

R. S. BAIRD, Agent for the City of Toronto.

J. K. MACDONALD, Managing Director.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of William John Morris, Insolvent, I, the undersigned James Bellingham Boustead, of the City of Toronto, have been appointed assignee in this matter. Creditors are requested to file their claims before me within one month.

JAMES B. BOUSTEAD, Assignee.

Dated at my office, No. 14 Adelaide street East, Toronto, this 31st day of August, 1875.

Insolvent Act of 1869, and Amendments Thereto.

In the matter of Robert James Griffith, Toronto, Insolvent.

The Insolvent has made an assignment of his estate to me, and the creditors are notified to meet at his office, No. 62 Front street East, in the City of Toronto, on Monday, the Twentieth day of Sept. next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

J. B. BOUSTEAD, Interim Assignee.

Dated at Toronto, this 30th day of August, A.D., 1875.

Agents' Directory.

O. J. MCKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEORGE A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co., Travelers Insurance Co., Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, and Stadacona, Newmarket, Ont.

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms

H. L. ROUGH,
W. TATLEY,
Chief Agents

TORONTO OFFICE Royal Insurance Bldg., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, Jos. D. Ridout, Esq.,
Peleg Howland, Esq., Jno. Gordon, Esq.
Ed. Hooper, Esq.

Governor:

PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:
CAPT. R. COURNEEN.

KAY & BANKS, General Agents.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,
Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE.... TORONTO STREET.... TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. FULTON, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. A. Cameron, Esq., Cashier
C. J. MacDonell, Esq., Toronto. Merchants' B'k, Toronto.
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.
Dr. Brouse, Prescott.
H. S. Howland, Esq., President Imperial Bank, Toronto.
Angus Morrison, Esq., Barrister M.P., Toronto.
W. K. Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.
Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, Ont

1875.

FALL.

1875.

HODGSON & BOYD,*41 YONGE STREET,***TORONTO,****GENERAL WAREHOUSEMEN AND IMPORTERS**

OF

Gentlemen's Furnishing Goods, Ladies' Furnishing Goods,
Haberdashery, Children's Garments, Small Wares,
and General Fancy Goods.

CANADIAN SHIRTS AND DRAWERS.

BUYING DIRECT FROM MANUFACTURERS and paying no **COMMISSIONS** enables us to sell all our **GOODS** at **CLOSE CURRENCY PRICES**. No Merchant visiting the Toronto Markets should fail to Inspect our Large Assortment of Goods. Notwithstanding the depression of the **General Trade** our **CASH** and **CREDIT SALES** have largely increased since January over the **corresponding months** of the preceding year, and with the increased and active facilities at our command, we continue to **Lead the Trade** in our different Departments.

Our Celebrated **N. Y. M. WHITE SHIRTS**, \$18 per Dozen cannot be excelled in **THIS MARKET** for **FIT, QUALITY, and DRESSING**.—"TRY THEM."

WE ARE ALSO SHOWING A

HANDSOME ASSORTMENT OF LADIES' FELT SKIRTS,

All New Designs, and at Low Prices.

OUR STOCK OF BERLIN WOOLS, FLEECY & FINGERING YARNS
ARE ALWAYS COMPLETE AND OF THE BEST QUALITY.

ORDERS BY MAIL OR THROUGH OUR TRAVELLERS HAVE THE SPECIAL ATTENTION OF OUR

MR. JAMES BUNTIN BOYD.

We hope to see our many customers and friends during the months of September and October. Our Stock will be kept very attractive during the season with weekly shipments.

Our **TOY** and **FANCY** department is complete for the coming season.
Soliciting the Trade of the Merchants of the Dominion.

Fall Lists now ready, which can be had on application.

TERMS *Four Months or 5 off CASH.*

JONATHAN HODGSON,
ALEXANDER BOYD,
JAMES BUNTIN BOYD.

HODGSON & BOYD,

No. 41 Yonge Street,
TORONTO, ONT.