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THE CANADIAN
JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW.

Vol. 50. No. 16.
NEW SERIES.

MONTREAL, FRIDAY, APRIL 20, 1900.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

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MCINTYRE SON & CO.,

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Our travellers are now on the road carrying a large line of samples of
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**Sporting Goods, Pipes,
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PHILADELPHIA, PA.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 1,160,954.19

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

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E. S. CLOUSTON, General Manager.

A. Macnider, Chief Inspector and Supt. of Branches.
W. S. Clouston, Insp. of Branch Returns.
F. W. Taylor, Asst. Insp. James Aird, Ser.

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West End Branch, St. Catherine St.
Point St. Charles Branch.
Almonde, Ont. Perth, Ont. Amherst, N. S.
Belleville, " Peterboro, " Halifax, N.S.
Brantford, " Picton, " Sydney, N.S.
Brookville, " Sarnia, " Calgary, Alta.
Chatham, " Stratford, " Lethbridge, Alta.
Cornwall, " St. Mary's, " Regina, Assa.
Deseronto, " Toronto, " Winnipeg, Man.
Pt. William, " Yonge st. br. Greenwood, B.C.
Goderich, " Wallaceburg, " Nelson, B.C.
Guelph, " Montreal, Que. New Denver, B.C.
Hamilton, " Quebec, " New Westminster, B.C.
Kingston, " Chatham, N.B. " " " "
Lindsay, " Fredericton, N.B. Rossland, B.C.
London, " Moncton, N.B. Vancouver, B.C.
Ottawa, " St. John, N.B. Vernon, " Victoria, " "

IN NEWFOUNDLAND:

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IN GREAT BRITAIN:

London Bank of Montreal, 22 Abchurch Lane, E.O. Alex. Lang, Man.

IN THE UNITED STATES:

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Chicago—Bank of Montreal.

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London—The Bank of England, The Union Bank of London, The London and Westminster Bank, The National Provincial Bank of England
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:

New York—The National City Bank, The Bank of New York, N.B.A.
Boston—The Merchants' National Bank, J. B. Moore & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank, The Bank of British Columbia, The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 7th Mar., 1900.

THE BANK OF TORONTO.

INCORPORATED 1855.

HEAD OFFICE: TORONTO, CANADA.

Paid-up Capital \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:

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DUNCAN COULSON, General Manager.
Joseph Henderson, Inspector.

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" King St. W. Br. Cobourg, Petrolia,
Montreal, Collingwood, Port Hope,
" Pt. St. Charles Gannoque, St. Catharines,
Barrie, London, Rossland, B.C.

BANKERS:

London, Eng.—The London City and Midland Bank, Ltd.

New York—The National Bank of Commerce.
Chicago—First National Bank.
Manitoba, British Columbia and New Brunswick—Bank of British North America.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1858.

Incorporated by Royal Charter in 1840.

Paid-up Capital, \$1,000,000 estg.
Reserve Fund, 325,000
London Office, 8 Clement's Lane, Lombard St., E.O.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare,
John James Cater, H. J. B. Kendall,
Gaspard Farrer, Frederic Lubbock,
Henry R. Farrer, John Paton,
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada - St. James st., Montreal.
H. STIKEMAN, General Manager.
J. BELMSLY, Inspector.

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Brantford, Sydney, C.B. Atlin,
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Toronto, Fredericton, Greenwood,
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Montreal, Que. Brandon, Kaslo,
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Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand.
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Issue Circular Notes for Travellers, available in all parts of the world.

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Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Res Fund, 1,625,000

BOARD OF DIRECTORS:

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S. H. Ewing, Vice-President.
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Henry Arebald, J. P. Cleghorn,
H. Markland Molson.

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A. D. Durnford, Chief Inspector and Superintendent of Branches; W. H. Draper, Inspector.
H. Lockwood, W. W. L. Chidman, Asst. Inspectors.

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Brockville, " Morrisburg, Ont. Toronto, Ont.
Calgary, " Norwich, " Toronto, Ont.
Chesterville, Ont. Ottawa, " Trenton, "
Clinton, " Owen Sound, " Valleyfield, Que.
Exeter, " Port Arthur, " Vancouver, B.C.
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Hamilton, Ont. Revelstoke, " Victoriaville, Q.
Hensall, " Station, B.C. Waterloo, Ont.
Kingsville, " Ridgetown, Ont. Winnipeg, Man.
Knowlton, Que. Simcoe, " Woodstock, Ont.
London, Ont. Smiths Falls, Ont.
Montreal, St. Catherine St. Branch.

AGENTS IN CANADA.

British Columbia—Bank of British Columbia.
Manitoba and North-West—Imperial Bank of Canada.
New Brunswick—Bank of New Brunswick.
Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.
Ontario—Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
Quebec—Eastern Townships Bank.

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Cork—Munster and Leinster Bank, Ltd.
France, Paris—Societe Generale, Credit Lyonnais.
Germany, Berlin—Deutsche Bank.
Germany, Hamburg—Hesse, Newman & Co.
Belgium, Antwerp—La Banque d'Anvers.

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF HALIFAX.

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Reserve Fund, 1,700,000

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Thomas Ritchie, Vice-President.
M. Dwyer, Wiley Smith, Henry G. Bauld,
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Lunenburg, N.S. Turo, N.S.
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ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 45,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS:

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THE WESTERN BANK OF CANADA.

HEAD OFFICE: OSHAWA, ONT.

Capital Authorized \$1,000,000
Capital Subscribed 600,000
Capital Subscribed 355,000
Reserve 118,000

BOARD OF DIRECTORS:

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RUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.,
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Thomas Paterson, Esq.

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Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondence at New York and in Canada—Merchants Bank of Canada. London, England—Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up \$1,000,000
Reserve Fund, 110,000
Profit and Loss Account, 40,880

HEAD OFFICE: TORONTO.

DIRECTORS:

G. R. R. Cockburn, Esq., President.
Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. C. Aikins,
D. Chace, Esq., J. Tallam Esq., D. Perry, Esq.
C. McGILL, General Manager.

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Alliston, Port William, Ottawa,
Aurora, Kingston, Peterboro',
Bramanville, Lindsay, Port Arthur,
Buckingham, Q., Montreal, Sudbury,
Cornwall, Mount Forest, Tweed,
Newmarket.

{ Scott & Wellington Streets,
Toronto: } O. in-n & Portland
" Yonge & Richmond "
AGENTS.

London, Eng.—Parr's Bank, (Ltd.).
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank and the Agents of the Bank of Montreal.
Boston—Elliot National Bank.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, - - TORONTO. Paid-up Capital, - - - \$6,000,000 Rest, - - - 1,000,000

DIRECTORS: Hon. GEO. A. COX President. ROBERT KILGOUR, Esq., Vice-President. Jas. Crathern, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL. D., Matthew Leggat, Esq., J. W. Flavalle, Esq. B. E. WALKER, General Manager. J. H. PLUMMER, Ass't General Manager. A. H. Ireland, Inspector and Supt. of Branches.

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IN THE UNITED STATES: New York, New Orleans, Seattle, Wash, Skagway, Alaska. Bankers in Great Britain: The Bank of Scotland, London. Correspondents: India, China and Japan—The Charter Bank of India, Australia & China, Germany, The Deutsche Bank, France—Lazard Freres & Cie., Paris; Belgium—J. Mathieu & Fils, Brussels; Holland—Disconto Maatschappij; Australia & New Zealand—The Union Bank of Australia, Limited; South Africa—Bank of Africa, Limited, Standard Bank of South Africa, Limited; South America—London and Brazilian Bank, Ltd.; British Bank of South America, Limited; Mexico—Banco de Londres y Mexico; Bermuda—The Bk. of Bermuda, Hamilton; West Indies—Bank of Nova Scotia, Kingston, Jamaica; Colonial Bank and Branches; British Columbia—Bank of British Columbia; San Francisco—Bank of British Columbia; New York—The Am. Ex. National Bank; Chicago—The North-Western Nat'l Bank.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885). Capital Fully Paid, - - - 1,000,000 Reserve Fund, - - - 70,000

Board of Directors: C. D. Warren, Esq. President. John Drynan, Esq. Vice-President. W. J. THOMAS, Esq. C. KLOPPER, Esq. M. P. J. H. BEATTY, Esq., Guelph. of Thorold. THE HON. J. R. STRATTON.

Head Office, - - - Toronto. H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector. BRANCHES: Arthur, Ont., Ingersoll, Sarnia, Aylmer, Leamington, Strathroy, Drayton, Newcastle, St. Mary's, Dutton, North Bay, Sturgeon Falls, Elmira, Orillia, Sudbury, Glencoe, Port Hope, Tilsonburg, Cuelph, Ridgetown, Windsor, Hamilton.

BANKERS Great Britain—The National Bank of Scotland, New York—The American Exchange Nat. Bank, Montreal—The Quebec Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, - \$1,485,870. Reserve Fund, - - - 635,000.

DIRECTORS: F. X. St. CHARLES, President. R. BICKERDIKE, M.P.P. Vice-Pres. Chs. Chaput, Hon. J. D. Rolland, J. A. Vaillancourt, M. J. A. FRENDEGAST, Manager. C. A. GIROUX, Assistant Manager. O. E. DORAIS, Inspector.

Head Office, Montreal. BRANCHES—Joliette, P. Q.; Louiseville, P. Q.; Quebec, Sorel, P. Q.; Sherbrooke, P. Q.; Three Rivers, P. Q.; Valleyfield, P. Q.; Yankleek Hill, Ont.; Winnipeg, Man.; Montreal, 1898 St. Catherine St. E., 1765 St. Catherine St. C., 2204 Notre Dame St. W. CORRESPONDENTS—London, Eng.—The Clydesdale Bank (Limited), Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escomptes de Paris, Paris, France—Credit Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escomptes de Paris, Societe Generale, Brussels, Belgium—Credit Lyonnais, Vienna, Austria—Banque Imperiale-Royale Priv. des Pays Autrichiens, Berlin, Germany—Deutsche Bank, New York—National City Bank, National Park Bank, Importers' and Traders' National Bank, Messrs. Lenberg, Thalman & Co., and M. M. Heidebach, N. Y., Boston—National Bank of Redemption, Third National Bank, Chicago—National Live Stock Bank, Illinois Trust and Savings Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

BANK OF HAMILTON.

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Eastern Townships Bank.

Authorized Capital, - - - \$1,500,000 Capital Paid-Up, - - - 1,500,000 Reserve Fund, - - - 850,000

BOARD OF DIRECTORS: R. W. HENEKER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, H. B. Brown, N. W. Thomas, J. S. Mitchell, G. Stevens, C. H. Kathan.

HEAD OFFICE, SHERBROOKE, Que. Wm. FARWELL, General Manager. Branches—Bedford, Coaticook, Cowansville, Granby, Huntingdon, Magog, Ormstown, Richmond, Stanstead, St. Hyacinthe, Waterloo, Grand Forks, B. C. Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE DOMINION BANK

TORONTO.

NOTICE is hereby given that a Dividend of 3 per cent. upon the Capital Stock of this Institution has been declared for the current Quarter, being at the rate of 12 per cent. per annum, and that the same will be payable at the Banking House in this City on and after

Tuesday, the first day of May next. The Transfer books will be closed from the 20th to the 30th April next, both days inclusive. The annual general meeting of the shareholders for the election of Directors for the ensuing year will be held at the Banking House, in this City, on Wednesday, the 30th day of May next, at the hour of 12 o'clock noon. By order of the Board, T. G. BROUGH, General Manager. Toronto, March 28th, 1900.

The Standard Bank of Canada

Capital Paid-up, - \$1,000,000 Reserve Fund - - - 800,000 HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President, W. F. Allan, Fred. Wyld, T. R. Wood, A. J. Somerville, Jas. Scott.

AGENCIES: Alsea Craig, Cannington, Kingston, Bowmanville, Chatham, Markham, Brantford, Colborne, Parkdale, Toronto Bradford, Durham, Picton, Brighton, Forest, Richmond Hill, Brussels, Harristown, Stouffville, Campbellford. BANKERS: New York—Importers and Traders National Bank Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. GEO. P. REID, General Manager.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA. Capital subscribed \$1,994,900 Capital paid up \$1,781,030 Rest, - - - \$1,403,310

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M. J. C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches.—Alexandria, Arnprior, Avonmore, Bracebridge, Carleton Place, Dauphin, M., Hawkesbury, Keewatin, Kemptville, Lachute, Lanark, Mattawa, Parry Sound, Pembroke, Port. la Prairie, Ottawa, Bank St., Rideau St., Ottawa: Hat Portage, Renfrew, Smith's Falls, Toronto, Vankeek Hill, Ont.; Winnipeg, Man.; Montreal, Que.; Hull, Que. GEO. BURN, General Manager. D. M. FINNIE, Local Manager.

The Chartered Banks.

UNION BANK OF CANADA

Capital Paid-up, - \$2,000,000 Rest, - - - 450,000 HEAD OFFICE, - - - QUEBEC

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HEAD OFFICE, - - - QUEBEC Founded 1818 Incorporated 1832 CAPITAL AUTHORIZED - \$3,000,000 PAID-UP - 2,500,000 REST - 700,000

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Bank of Nova Scotia.

INCORPORATED 1832. Capital Paid-up, - - - \$1,760,900 Reserve Fund, - - - 2,162,570

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Imperial Bank of Canada.

Capital Authorized \$2,500,000
Capital Paid-Up 2,393,323
Reserve 1,555,660

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Cape Colony, Natal, Rhodesia.

LA BANQUE NATIONALE.

NOTICE.

On and after TUESDAY, the FIRST OF MAY
next, this Bank will pay to its shareholders a
dividend of

Three per cent.

Upon its Capital for the six months ending on
the 30th April next.

The transfer book will be closed from the 16th to
the 30th April next, both days inclusive.

The Annual Meeting of the shareholders will
take place at the banking house, Lower Town, on
Wednesday, the 16th May next, at three o'clock p.m.

The powers of attorney to vote must, to be valid,
be deposited at the bank five full days before that
of the meeting, i.e., before three o'clock p.m., on
Thursday, the 10th May next.

By order of the Board of Directors,

P. LAFRANCE,

Quebec, 30th March, 1900.

Manager.

Union Bank of Halifax.

INCORPORATED 1856.

HEAD OFFICE: - HALIFAX, N.S.

Capital, \$600,000
Reserve Fund, 225,000

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Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
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Merchants' Bank of Halifax, St. John's, Nfld.

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F. RAWDON MYERS, Asst. Sec'y.

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Capital Paid-up \$500,000
Surplus 291,000

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ERNEST BRUNEL, Asst. Manager.
C. S. POWELL, Inspector.

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For further particulars address the Manager

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& Investment Society

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" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

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AND LOAN SOCIETY

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Vice-President, A. T. WOOD, Esq., M.P.
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Capital Paid-Up, 1,100,000.00
Reserve and Surplus Funds, 345,824.00

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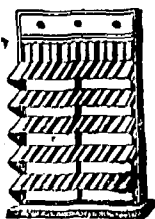
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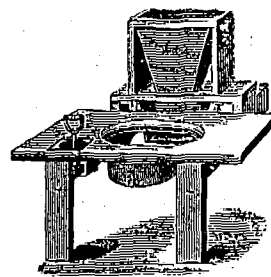
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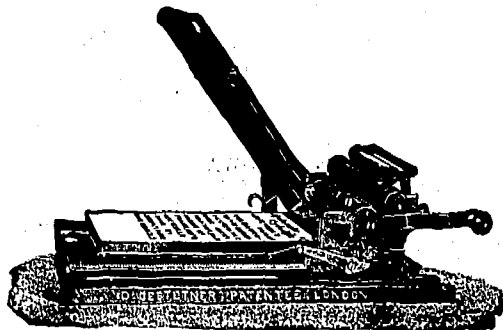
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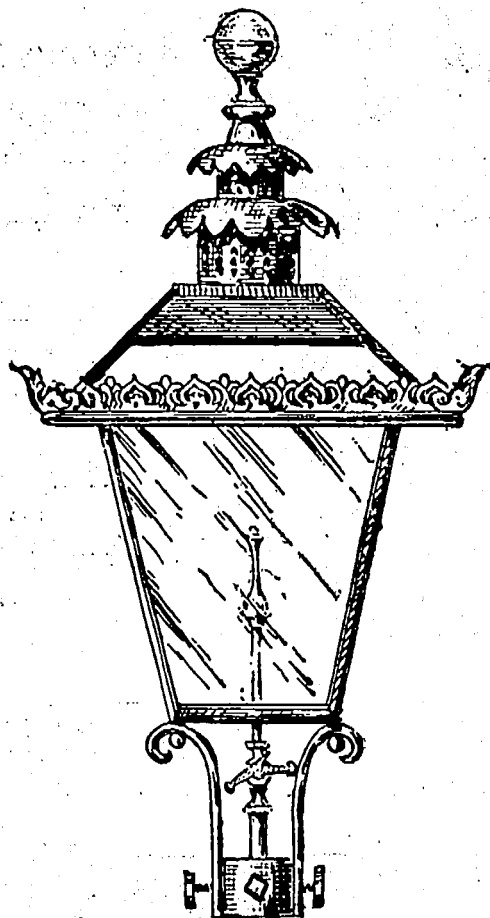
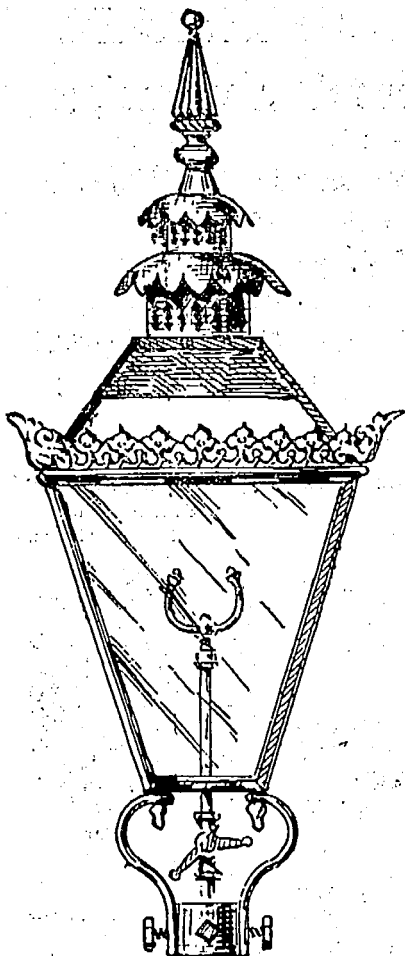
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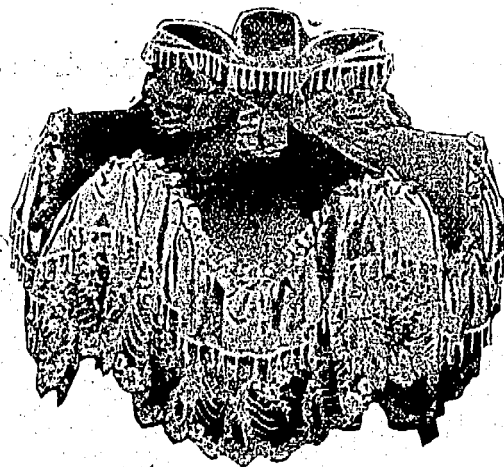
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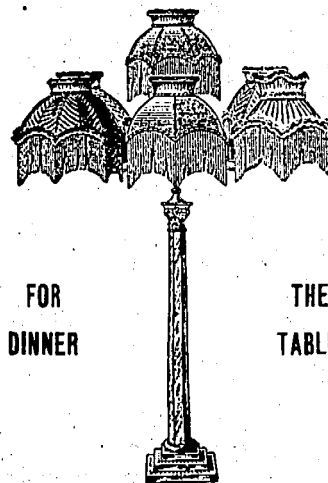


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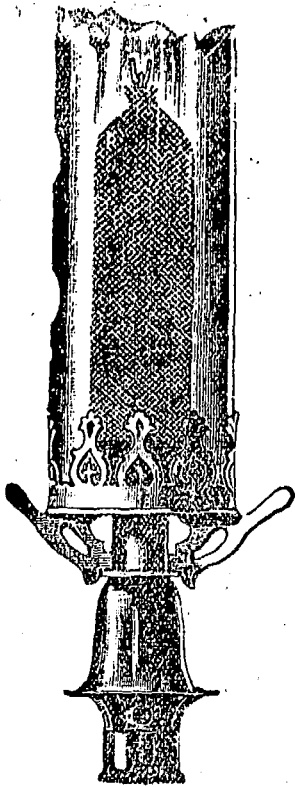
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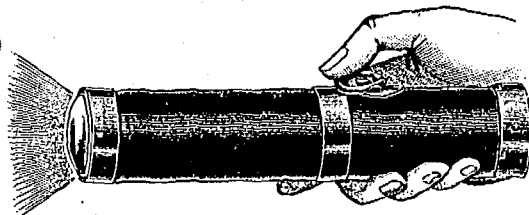
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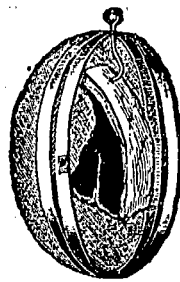
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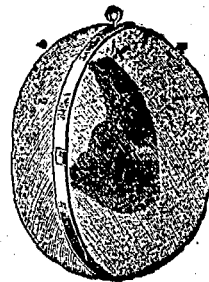
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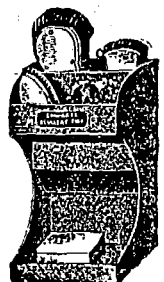
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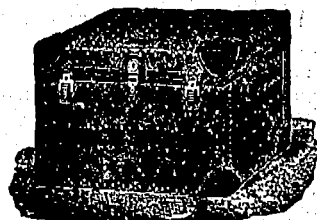
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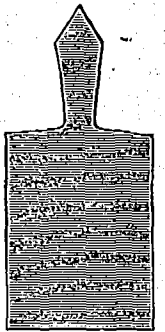
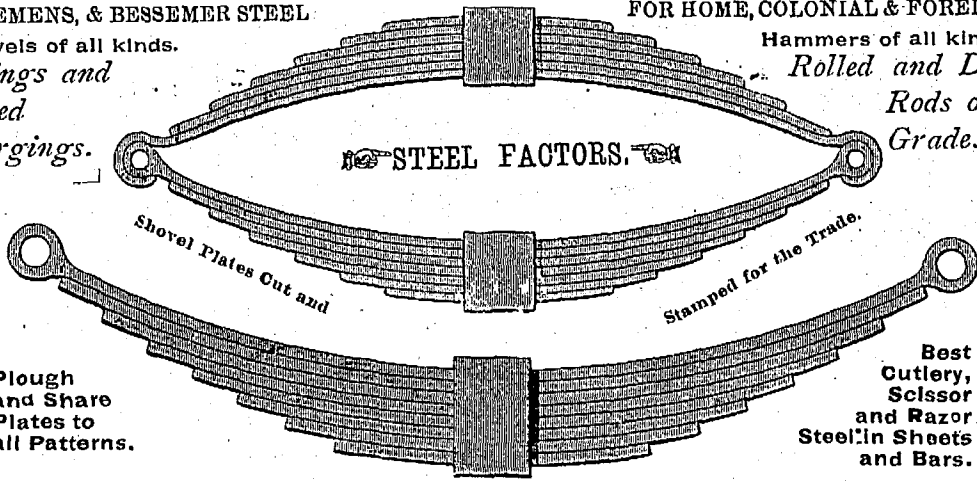
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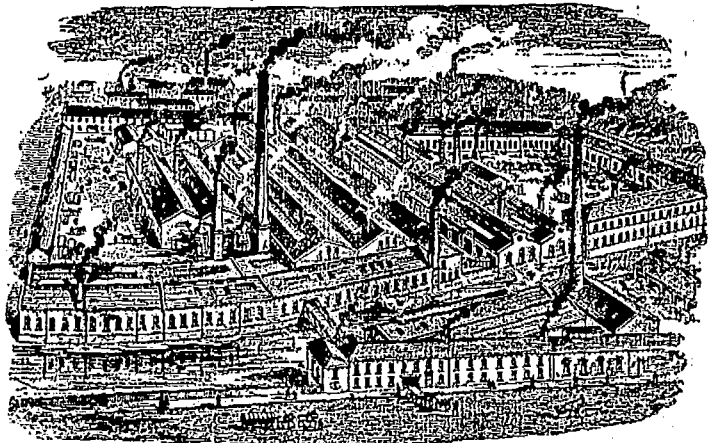
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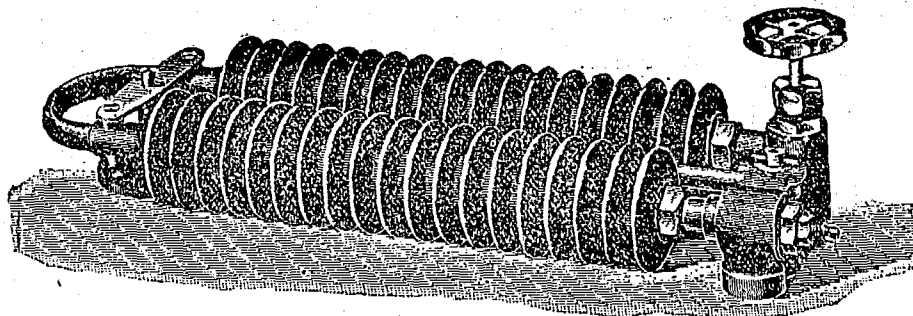
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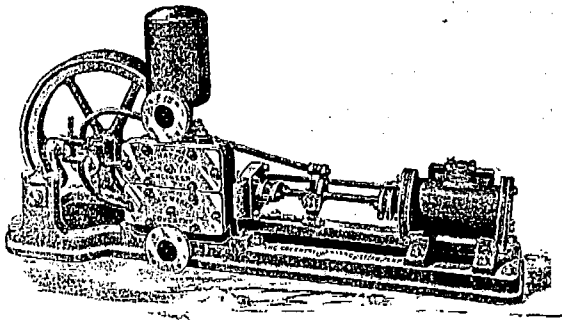


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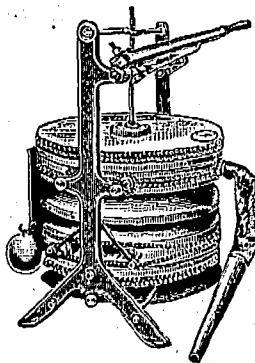
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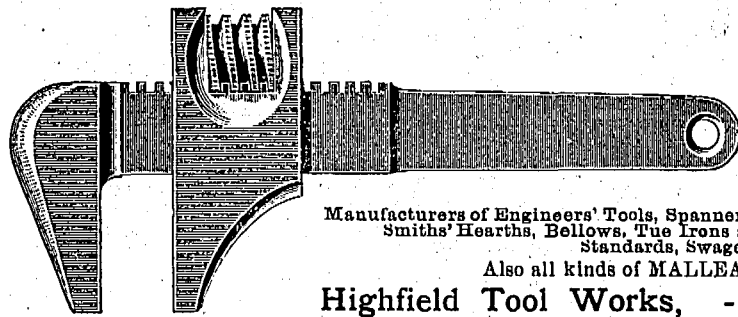
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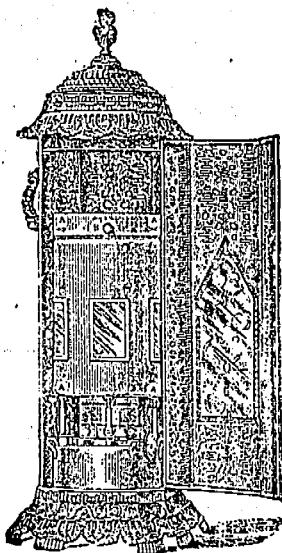
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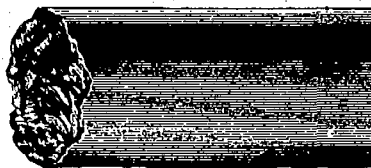
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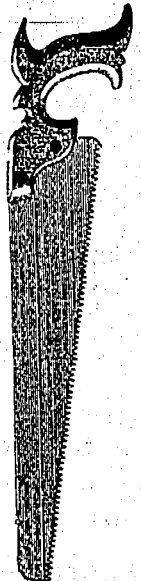
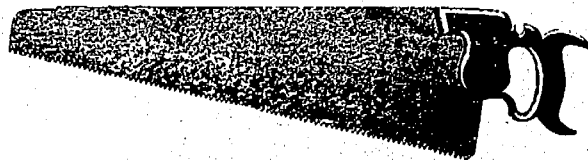
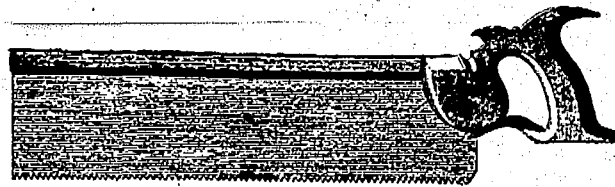
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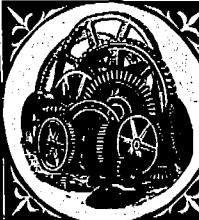


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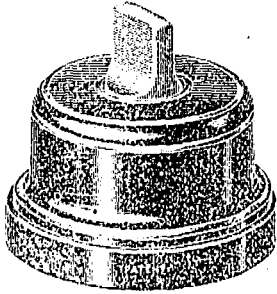
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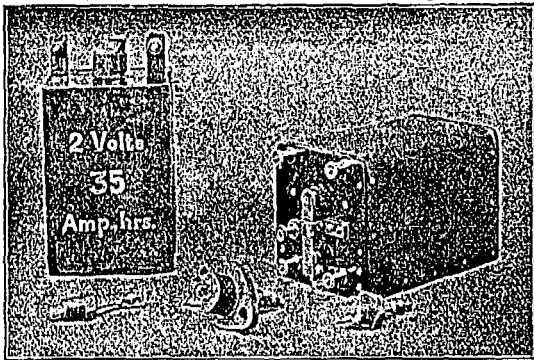


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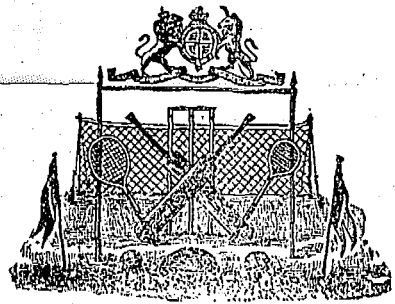
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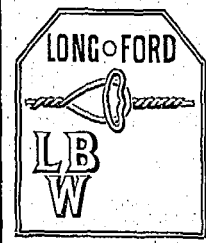
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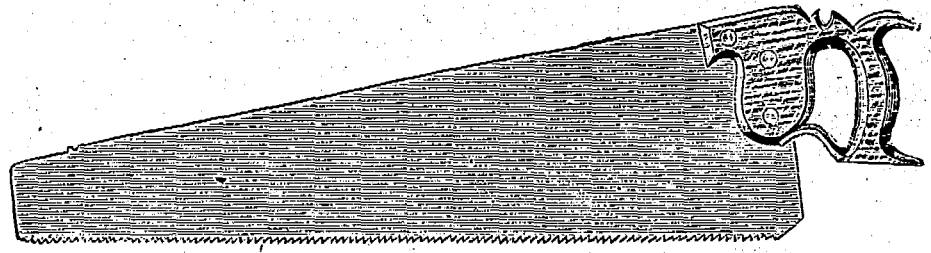
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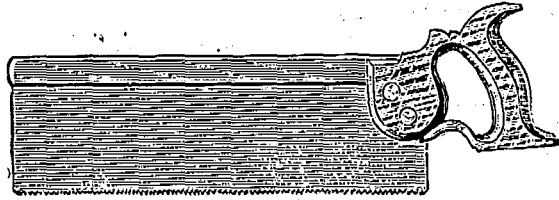


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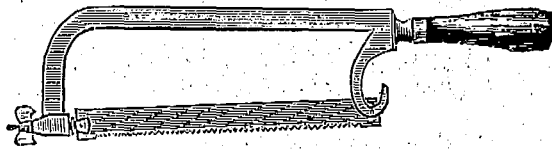
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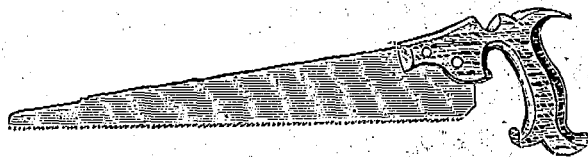
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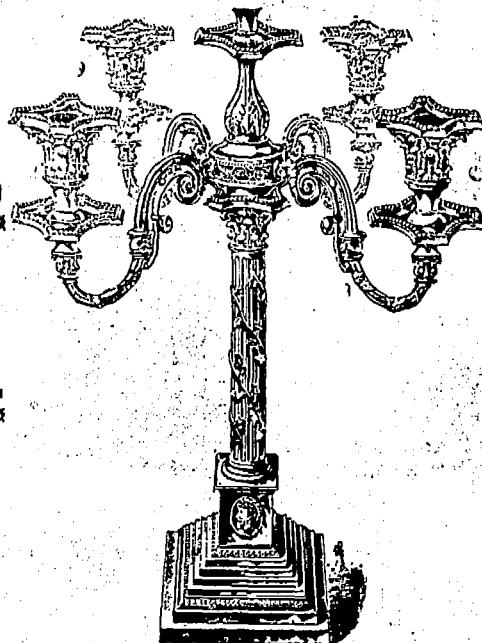
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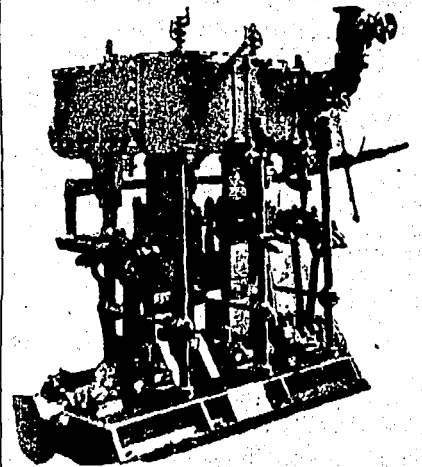
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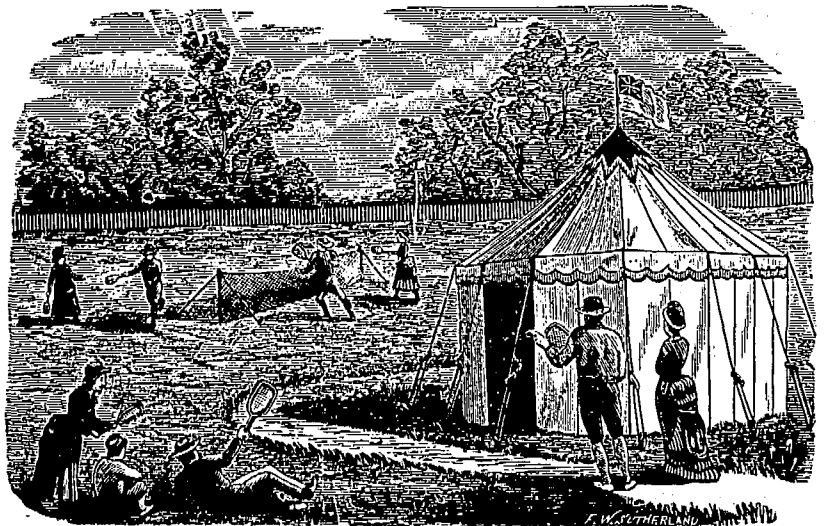
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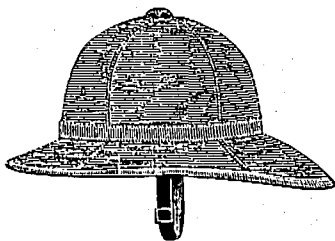
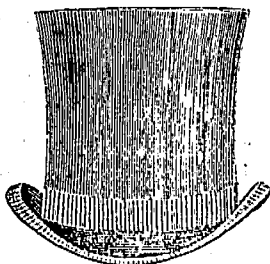
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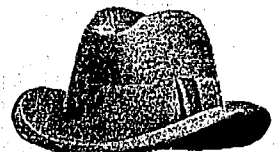
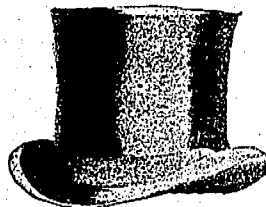
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Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

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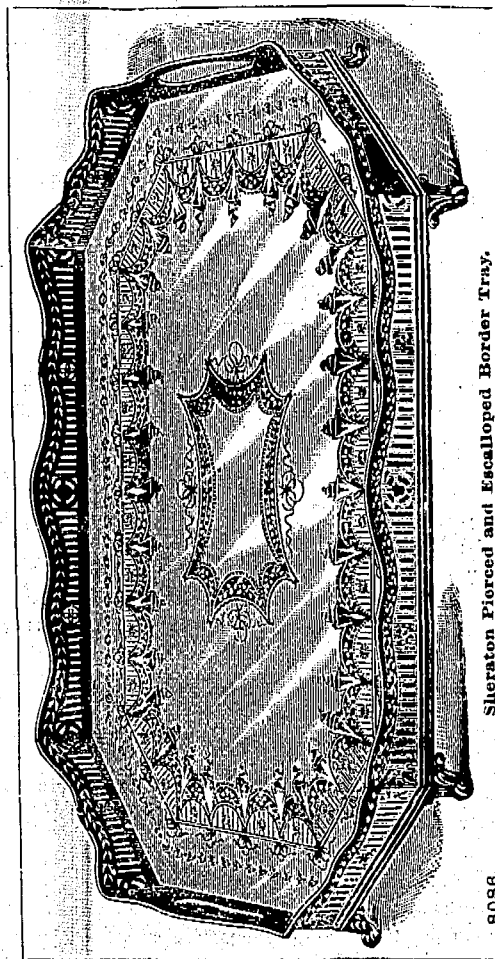
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Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Citizens of Toronto will be favored with cheaper gas commencing next October.

—Many retail merchants are still adopting the giving of redeemable checks with sales, apparently unmindful of the fact that leading stores in all large cities use no such measures, but aim always at convincing the public that what they need can be purchased to the best advantage at their respective stores.

—The loaded revolver, carelessly handled and accidentally discharged, is still playing its full part in the tragedies of the day. Two fatal cases during the present week resulted from the careless handling of this weapon by women, who, as a rule, are as much inclined to avoid handling this deadly instrument as they are to miss anything aimed at with any other missile.

—To those who may be inclined to pull up and pack to Cape Nome in search of the nuggets which it has been claimed are as plentiful there as pebbles on the ordinary beach, it might not be amiss to wait for verified reports. A Dawson, Alaska, letter of recent date states that the Cape Nome boom is simply a bubble which is attracting traffic to the transport vessels, and that the nuggets found at the other end of the line are rarely formed of gold.

Established
1824.Established
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NEEDHAM'S PASTE.

"THE FAVORITE METAL POLISH."

You have to use water to Needham's Paste, but the water costs you nothing, you have only to go to the tap for it. Remember when you buy "grease" polishes, you pay, and pay extravagantly for having it in a moist state. Needham's Paste gives a brighter and cleaner polish, and goes three times as far.

MANUFACTURERS :

JOSEPH PICKERING & SONS

Albyn Works. SHEFFIELD, Eng.

—We have received a copy of the proposed "Act to consolidate and amend the law relating to the election of members of the House of Commons." The Act covers 50 pages of foolscap, with a large number of references to other Acts. The new Act wholly repeals 11 other Acts and portions of 4 others. The penalties for irregular practices are heavy, but election managers will discover some way of evading them. Officers and men under the Militia Act in the permanent force are not to be allowed to vote at any Dominion election. It seems anomalous that a citizen who is engaged for the defence of his country will not be allowed to exercise the ordinary franchise of a freeman.

—A Paris dispatch announces that Prince Ouroussow, the ambassador of Russia, handed to the President of the Republic a present sent by the Czar in the shape of a map of France in precious stones. This map, which is unique, is about a metre square. It is entirely formed of rare gems, set in mosaic. Each department of France is reproduced in special stones.—jade, onyx, agate, cornelian, malachite, and others. The principal towns are indicated by brilliants. Paris is represented by a ruby, Marseillaise by an emerald, Lyons by a diamond, Bordeaux by an opal, Lille by a turquoise, and so on. The size of each stone is in proportion to the importance of the town. The value of the map is estimated at 4,000,000 francs. The emerald which represents Marseilles alone is valued at 18,000 rubles. During the exposition this marvellous map will be in the Russian pavilion, situated to the left of the Trocadero, the only one of the foreign pavilions which at present is completely finished.

Established 1820.

James Lyne Hancock, INDIA RUBBER MANUFACTURER.

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Works : 55, 56, 57, 58, 59, 60, 61, MORELAND STREET CITY,
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Tubing,
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Pouches, Tobacco,
Washers,
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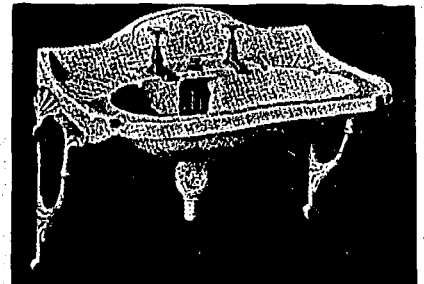
Closet Covers,
(Ordinary and Patent),
Gas Bags,
Football Bladders,
Tyres,
Mats,
All Surgical goods
and Chemical
Articles.

—A special from Toluca, Mex., says: "One of the largest mining deals ever made in Mexico has just been consummated here by the sale of a group of four exceedingly rich and productive gold mines located in the Zacualpam district near here, by their Mexican owners, to a London, Eng., syndicate for \$4,000,000 in gold. The properties were originally examined in behalf of the purchasing syndicate by John Hays Hammond, the American engineer, who spent several weeks in the district about two months ago. The syndicate secured an option on the property for \$4,000,000 upon his recommendation, but before closing this option six other mining engineers were sent to Zacualpam to examine them thoroughly and report on the mines. Each of their reports agreed with the original, and the deal has been closed. Cecil Rhodes is said to be one of the principal stockholders.

—The Stadacona Gold Mining Co., capital \$1,000,000, has been incorporated for mining in Ontario. The head office is at Ottawa. The provisional directors are: Rufus H. Pope, Frederick W. B. Indon, Donald Loyalachan, Robt. Rogers, Taylor McVeity and William W. Bailey.

—Some 800 settlers from Ontario arrived at Winnipeg last week, with effects valued at over \$150,000.

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Sanitary SpecialistsYORK.
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They are the highest grade of Can-
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Varnishes for Coach and Carriage Builders, Railway and Tramcar Companies, Omnibus and Cab, Cart and Wagon Builders.

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Varnishes, Polishes, and Lacquers for Cabinet, Pianoforte Makers, and Chair Manufacturers.

Wood Stains to imitate all kinds of Wood.

—Under a policy providing that it shall be void if "the premises hereby insured shall become vacant by the removal of the owner or occupant, and so remain for more than thirty days," a policy does not become void by a mere temporary absence of the occupant on a visit. — Johnson vs. Norfolk Fire Ins. Co., 56 N. E. Rep. (Mass.), 569.

—A Kingston, Ont., letter states that the steamer Columbian, owned by the R. & O. Co., has been chartered by the Lake Ontario Navigation Co., to ply between Charlotte, Port Hope and the Thousand Islands during the coming season. The owners will use the vessel between June 9 and Aug. 27 to run the Monday trip between Kingston and Montreal.

—It is reported at Rat Portage, Ont., that through the efforts of an Ottawa capitalist an English syndicate has been formed to build a pulp mill at the water power on the Winnipeg river, recently built by the Keewatin Power Co. at a cost of \$250,000. The syndicate, it is stated, will invest \$1,000,000 providing the Ontario Government give a guarantee that no pulp wood will be shipped from the district for a period of thirty years. This promise is stipulated for by the English syndicate to protect their investment. The syndicate will begin building this summer if the Government will grant them this privilege. The council will meet a committee of the Board of Trade to draw up a memorial to the Ontario Government praying that similar rights to those recently granted to the Spanish River Pulp Company be given to the English syndicate, so they may begin operations in that district.

—The Ontario Power Company is the name of a newly-organized company, which proposes to wrest power from Niagara's mighty waters. According to the outlines of its charter, it will rival the large power company now operating at that immense source of supply. The sum of \$30,000 has been deposited with the Niagara Falls Park Commissioners with whom the company are dealing. The clauses in the agreement allow the company to take water from the Welland River near its junction with the Niagara. The water is to be carried by an open canal to the bluff and the park, where the first developing point is to be situated, and where the company expects to manufacture 30,000 horse power. After the development the water will flow into the Niagara River. It is provided, however, that when a greater development is needed the company is to have the right to construct an open canal through the park, so that, instead of turning the water already used into the river, it can be carried through the park to a point opposite the Falls; that is, the same water which will have already developed 20,000 horse-power will re-develop 100,000 horse-power, this being the calculated capacity of the second developing station. It is stated that works to cost \$2,000,000 will be begun and 60,000 horse-power produced as soon as possible. Toronto is to be reached, possibly, by cable across the lake which would reduce the actual distance about 45 miles. It is said much of the power has already been contracted for.

—Grand Trunk Railway System—Earnings April 6th to 14th, 1900, \$463,335; 1899, \$401,318. Increase, \$62,017. Chicago and Grand Trunk earnings omitted.

McArthur, Corneille & Co.

310 to 316 St. Paul Street

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147 to 151 Commissioners St.,

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White Lead, Colors,
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NEW COVENTRY CYCLES,

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NO EQUAL FOR PRICES.

Send for lists.

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NEW COVENTRY CYCLE CO.,

MOOR ST., EARLSDON,

COVENTRY, ENG.

CABLE ADDRESS: "EUGSTER," LONDON.

THE

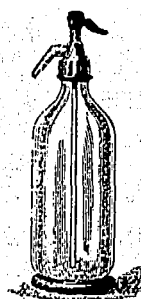
BRITISH SYPHON MANUFACTURING CO.,
SOLE MAKERS OF THE

"Standard English Syphon."

Aerated Water Manufacturers should write for our

SAMPLES & PRICES.

Offices and Warehouse:

2 GRESHAM BUILDINGS,
GUILDHALL,
LONDON, E.C.
ENGLAND.

The "FLUX" Fountain Pens.

TRADE MARK.

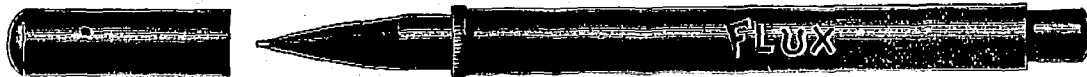
Made of the best Para Rubber, nicely finished, while the Pen is solid Gold, 14 and 16 carat fine, respectively, and being Iridium pointed it can be used on smooth or rough writing paper with equal ease and comfort. There is no scratching and spurting, so common with cheap fountain Pens.



Plain Cases or chased in various elegant patterns, also chased and gold mounted. Prices, 5/4, 5/6, 8/6, 10/6 and 13/6 each.

The "FLUX" Stylographic Pen embraces all the good points necessary in a good pen, which is as near perfection as skill and long experience can make it. It is practically indestructible, being made exclusively of non-corrosive substances, viz., gold and vulcanite.

THE CHEAPEST PEN FOR UNIVERSAL USE.



No. 500—Plain Polished Vulcanite (size as illustrated) **Price 3s. each.** Each Pen supplied in Box with Filler and full Directions for Use By Imperial Parcels Post, single Pen to one dozen, 8d. extra. Illustrated List, fully describing each sort, Free!

M. LINDNER, Patentee, Manufacturer, etc., 170 Fleet Street, London, E.C., England.

—A London, Eng., dispatch states that suspected cases of foot-and-mouth disease have been found among United States cattle at Deptford. It is expected the market will be closed to them after April 30. Should this report be substantiated it will be in order for Canadian officials to see that all efforts towards keeping the Dominion free from the contagion will be immediately applied.

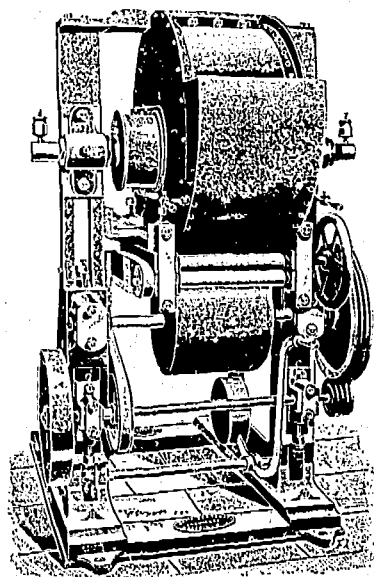
—A serious shortage of coal is being felt in many European countries. Commenting on the coal famine in Germany Consul-General Gunther writes from Frankfort in part as follows: "There has never been a year in the history of Germany when greater demands had been made upon the coal production. Although the output of 1899 was over 100,000,000 tons, against 96,000,000 tons in 1898 and 91,000,000 in 1897, the supply has been entirely inadequate, and much embarrassment and annoyance have resulted. The selling price of coal increased during 1899 over 1898 from 30 to 35 per cent. and coke from 90 to 96 per cent. The Minister of Commerce has sent a letter to the coal mine owners of Upper Silesia, asking whether the production could be essentially advanced by an increase in the number of shafts at the mines, at the same time assuring them of State aid in case of an affirmative answer. The commission appointed by the Minister of Public Works to report concerning the repeal of the exceptional tariff on coal has agreed that there can be no question of making concessions for the importation of foreign coal generally, but that it is advisable to make exception in individual cases."

—The high price of lumber and the largely increased demand from all quarters have caused much additional interest to develop wherever saw mills were favorably located. A Windsor, Ont., letter states that the Michigan Land & Lumber Company, of West Bay City, will assume control of the plant and stock of the Blind River Lumber Company, whose mills are at the mouth of the Blind River in the Algoma district of New Ontario. For the plant, the Michigan Company paid \$28,000. and \$26,000 for the season's output. The Blind River Company was organized some years ago by residents of Essex County, Ont. The transfer of the property is the direct result of the order-in-council passed by the Ontario Government to prevent the export of saw logs taken from the Crown lands. Heretofore, Michigan lumbermen ran their mills night and day with Ontario logs, now they are running Ontario mills overtime instead. In most cases they have closed down their Michigan mills and shipped their machinery to the Ontario lumber district and will establish huge plants for the manufacture of lumber.

—In an action on a life insurance policy, where defendant claimed that insured's representative, in his application that he drank beer, but not spirituous liquors, was false, an instruction that plaintiff could not recover if deceased, at the time he made his application, drank more than two or three glasses of beer, or if he drank beer or spirituous liquors "to excess," is error.—Malicki vs Chicago Guaranty Fund Soc., 81 N.W. Rep. (Mich.) 1073.

DAVID ASHTON & CO.,

SPECIALITY:—
File and Saw Manufacturing Machinery.



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AZTEC WORKS, NEEPSSEND,
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PATENT AGENT,

56 LUDGATE HILL, LONDON, - - ENGLAND.

FRANCIS BAGLEY,

....MANUFACTURER OF

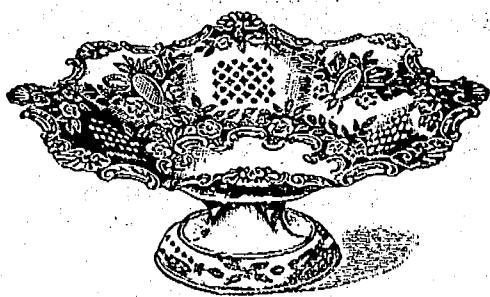
Ribbons, Belts, Hat Bands, Ties, Etc.

EARL'S COURT,

Agent in TORONTO & MONTREAL, COVENTRY, Eng.

F. A. TURNER.

ALLAN GREEN



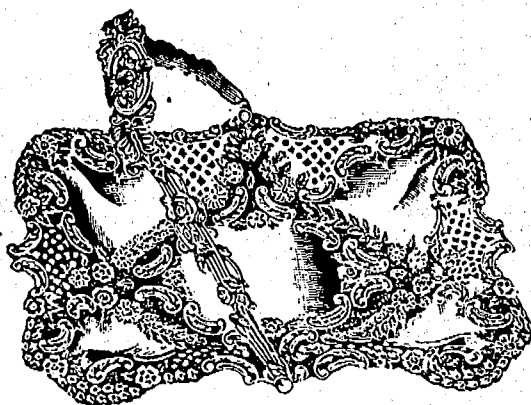
MANUFACTURER OF

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Electro-Plated Goods.

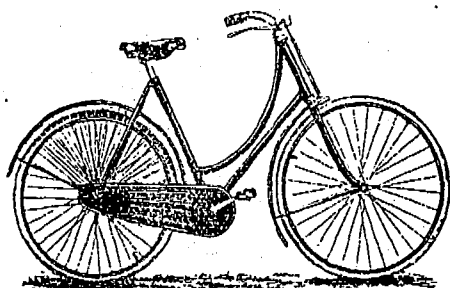
..... SPOONS, FORKS,

Table and Pocket Cutlery, etc., etc.

ALBERT WORKS, 28 Cambridge Street, Sheffield, England.



MACKLIN CYCLES.

The best in the Market, . . .
Only the HIGHEST GRADES

MANUFACTURED BY

MACKLIN & SON,
GOSFORD ST., COVENTRY, England.

—The steamers being built at the shipyards of Wood-Skinner and Co., Newcastle-on-Tyne, and the Shipbuilding and Engineering Company, of Dundee, for the Hamilton and Fort William Navigation Company, will be known as the Strathcona and Winona. The contract calls for their delivery on June 1. The steamers will be 255 feet long, 42 feet 6 inches beam, and 23 feet 8 inches deep. They are being built of steel, and will be fitted with the most modern machinery and equipments. Their capacity will be 36,000 tons each, or about 120,000 bushels of grain. These loads will be carried with a draught of 18 feet. Mr. A. B. Mackay is at present in the old country superintending the furnishing, etc.

—A dispatch from Burlington, Vt., dated 16th inst., states that the lull in bringing of suits against Knott & Closson, brokers, of that city, was broken Saturday by the serving of writs in four others, one of which is to recover \$46,000. The other suits are for smaller amounts. Previous to those brought yesterday the writs already served against Knott & Closson aggregated something like \$100,000. The aggregate of the four served yesterday is \$55,800. These latter were all instituted by Brown & Macomber. They are as follows: Charles L. Owen, of Campbellford, Ontario, \$46,000; James Kendry of Peterboro, Ont., \$5,000; George A. White, of Trenton, Ont., \$3,000; Charles Smith of Campbellford, Ont., \$1,800. The bondsmen in each of the suits are U. A. Woodbury and John J. Flynn. All but the last are to recover money held in a fiduciary capacity. The suit of Charles Smith differs from the others and from any previously brought. In this it is claimed that the plaintiff sent to Knott & Closson just before their failure a cheque for \$1,400, with which to purchase cotton. It is claimed the cotton was not purchased, and the suit is brought to recover the amount of the cheque. The liabilities of the firm were \$180,000. Of this amount Ontario, Canada, had two-thirds, James Kendry of Peterboro, is an M.P., and C. L. Owen of Campbellford is manager of the large woollen mills there, owned by Gault Bros., of Montreal, and others. John Douglas, M.P.P., of Warkworth, brought a suit for \$25,000 some time ago, and Robert Hartstone of the same place a suit for \$20,000. The bucket shop law of Vermont makes all persons liable to a fine of \$200 to \$1,000 for dealing in any commodities on margin or for differences.

—A Spokane, W.T., dispatch states that the formation of the largest mining company operated in the entire West has been made public. The King Solomon Mining Company, headed by J. B. Townsend, of Lima, Ohio, has been capitalized at \$30,000,000, and has secured hundreds of claims for two and a half miles along Lake Kootenay, near Ainsworth, B.C.

CARBONIC ACID GAS

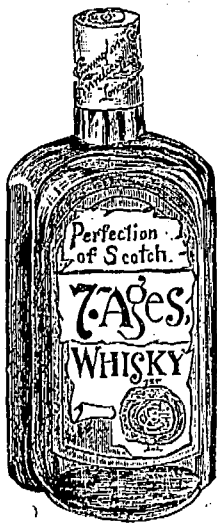
Produced by Fermenting Worts, and at Present Wasted.

THERE IS A VERY LARGE AND RAPIDLY GROWING DEMAND FOR THIS GAS AT
REMUNERATIVE PRICES.

The new Railway Regulations as to the carriage of Liquid Carbonic Acid Gas are now so stringent, and the cost of carriage so great, that any Brewers or Distillers adopting the Company's Process in a provincial town would practically have a monopoly in the district served by them.

FULL PARTICULARS AS TO PLANT AND METHOD OF WORKING PATENT SYSTEM MAY
BE OBTAINED FROMThe Brewers' and Distillers' Co₂ Co., Ltd.,
16 VICTORIA STREET, LONDON, ENGLAND.

CUNINGHAM, COVENEY & CO.,



WINE &
SPIRIT
BROKERS.

33 Seething
Lane,
GREAT
TOWER ST.,
London, E.C.,
ENGLAND.

W. NEAL,
OXFORD HOUSE, CHAPEL FIELDS,
COVENTRY, Eng.

All kinds of Gold Watch Cases
in 9ct. and 18ct.

ESTABLISHED 1850.

Rio Works, Howard Street,
SHEFFIELD, England.

Joseph Rodgers & Co

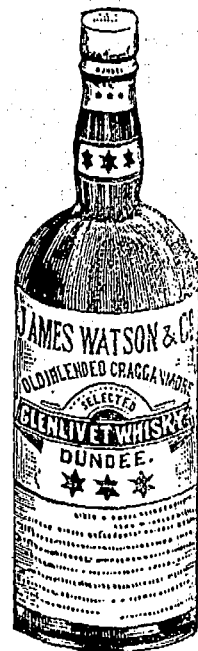
MANUFACTURERS OF

Table and Spring Cutlery,

RAZORS, SCISSORS, &c.

ELECTRO & PLATED GOODS.

RE-PLATING & RE-BLADING.



A Safer Drink has
never yet been
brewed than . . .

**Watson's
Dundee
Whisky**

Undoubtedly the
Finest Imported.

**Henry J.
Chard & Co.**

Agents for Canada,

28

HOSPITAL ST.,
MONTREAL.

—Building permits in Toronto are much greater than for many seasons.

—Contracts have been given for a new militia stores building at Ottawa, to cost \$52,000.

—The new Allan steamer, Tunisian, arrived at Halifax, N.S., on the 14th inst.—The steamer Brazilian, same line, sailed from Glasgow on the 14th, for this port.—The Donaldson line steamer Aleides sailed from Glasgow for Montreal on the same date.

—The financial affairs of the Grimsby, Ont., Park Company have been adjusted. A Hamilton letter states that at a meeting of the stockholders of the Company in that city on the 13th inst., arrangements were made to have a new issue of preference-stock of \$30,000. A large amount of this was taken up at the meeting, and there appears to be no doubt that the financial affairs of the company will be placed on a sound basis. The season's programme will be issued in a few days, it being in print, and everything looks promising for a successful summer at the park.

—The interests of Prescott, Ont., will be aided by the establishing there of extensive starch and glucose works, the result of some of the town's progressive business men's energy. A company composed of the principal wholesale grocers and some capitalists of Toronto has been organized under the name of the Imperial Starch Company, Limited, with Mr. Hugh Blain, of the wholesale firm of Eby, Blain & Co., of Toronto, as president, and have decided to locate extensive works there. Prescott has given the company a free site valued at \$8,000, and exemption from taxation for twenty years. It further agrees to furnish the company electric energy for one hundred lights and supply them with one hundred thousand gallons of water daily, free, for twenty years. In return the company will grind 1,000 bushels of corn daily, and will employ about 125 hands. Building operations will begin in a few weeks.

—Bradstreet's statement of failures in Canada for the first quarter of the present year compared with the same period last year is very favorable.

1900.	Failures.	Assets.	Liabilities.
Ontario	161	\$445,656	\$1,239,409
Quebec	155	420,340	1,104,819
New Brunswick	4	4,760	16,000
Nova Scotia	14	25,800	45,300
P. E. Island	1	400	2,800
Manitoba	24	110,775	223,267
N. W. Territories	5	7,825	21,400
British Columbia	25	41,255	82,700

Totals for Canada	389	\$1,056,751	\$2,755,704
Newfoundland	2	720	1,350

1899.	Failures.	Assets.	Liabilities.
Ontario	165	\$291,345	\$720,586
Quebec	157	531,600	1,509,719
New Brunswick	10	198,063	343,699
Nova Scotia	31	88,250	190,050
P. E. Island	2	4,200	8,200
Manitoba	11	38,430	86,288
N. W. Territories	4	11,500	28,000
British Columbia	19	57,725	86,687

Totals for Canada	399	\$1,221,213	\$2,976,220
Newfoundland	7	8,000	13,250

—From Windsor, Ont., we learn that the fumigating plant, furnished by the Dominion Government has been completed. A Government official will be in charge of the plant until a superintendent is appointed. Henceforth all nursery stock that is imported from the United States into western Ontario will be fumigated in the Windsor building, for the purpose of killing the San Jose scale, with which the trees may be affected.

—Toronto's tax rate for the present year has been fixed at 19½ mills.

“Every Factory in Canada should
“use the best Belting. Our
“EXTRA” brand.

The J. C. McLaren Belting Co.

FACTORY:

MONTREAL. TORONTO. VANCOUVER.

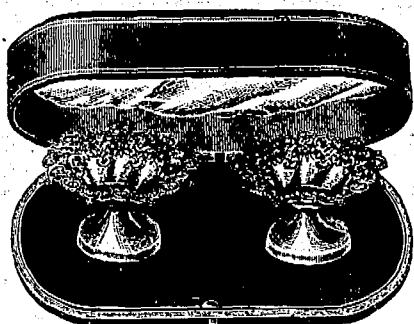
DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.



S. E. Breakspear

Manufacturing Jeweller

AND Silversmith,

38 St. John's Lane, - - CLERKENWELL.

LONDON, E.C., ENGLAND.



The "STRAINETTE"

Registered TEA STRAINER.

Fits Cups or Glasses.

Nickel Silver 6s. per doz.

E.P.N.S., Gilt ins' 6. 24s. "

Hall-Marked Silver,

Gilt inside 7s. 6d. each

No. 1. Nk'l Silv'r. 6s. p. doz.

" in "

Bright, Gilt in. 12s. 6d. "

No. 2. Electro-Plate on

Nk'l Silv'r, Gilt in. 2s. each

No. 2. Hall-Mk'd Silv'r,

Gilt inside 7s. 6d. "

No. 3. Electro-Plate on

Nk'l Silv'r, Gilt in. 2s. 9d. "

No. 3. Hall-Mk'd Silv'r,

Gilt inside 6s. 9d. "

All above are size of large tea spoons.



"UNICUS" TEA INFUSER

H. J. COOPER'S PATENT.



The "SAIFTEE"

(H. J. Cooper's Patent.)

Made to take Ordinary Wooden Safety matches.

The Striker can be instantly replenished by inserting one of the sides of a common match box in the groove which will be found on opening the box.

Electro-Plate on Nk'l Silver 1s. 8d. each

Hall-Marked Silver, Gilt inside 8s. 6d. "

Illustrated Price Lists of above and all kinds of

Watches, Jewellery, etc., free.

H. J. COOPER & Co., Ltd., 22 & 23, Tavistock Inn, Holborn Circus, LONDON, E. C., Eng.

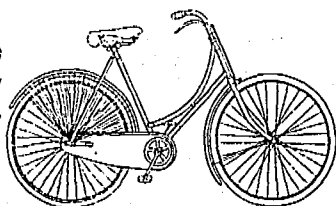
—The United States bankruptcy law is becoming unpopular with merchants, as it found to give no additional security to creditors, while it affords facilities for fraudulent debtors in clearing themselves of obligations in a profitable manner. An Act must be most defectively drawn to be fairly chargeable with what is alleged against the U. S. bankruptcy law.

—The coal miners of Illinois and adjacent States at length observe the financial affairs of their employers being arranged in the manner for which they struggled and went on strike in past decades. A Chicago dispatch states that mine operators representing over a dozen mines in Indiana and Illinois held a secret meeting resulting in an agreement to increase still further the price of soft coal, but how much was not stated. It was claimed that under the present wage scale to miners it is impossible to operate mines at a profit without raising prices.

—The Grey & Bruce Portland Cement Company of Shallow Lake, Ont., has been incorporated with a capital of \$199,000, head office Owen Sound, with the following provisional directors: James McLaughlan, John George, John H. Spence, Joseph Young, and James E. Campbell. The objects of the company are to quarry, manufacture and sell Portland cement, putty, tiles, bricks, etc.—Other companies incorporated are: Penetanguishene Navigation Co., \$40,000; Toronto Cash Coupon Co., \$40,000; Tecumseh Canning Co., \$25,000; Wheeler Manufacturing Co., Toronto, \$10,000; the Stratford Club, \$1,600.—The capital stock of the Farmers' Co-operative Packing Co. of Brantford, Ont., is increased from \$150,000 to \$200,000.

—The postage collected on Canadian newspapers for the two months ending Feb. 28 last, at half a cent per pound, amounted to \$17,982.39. For the three months ending March 31, '99, at a quarter cent per pound, the amount collected was \$10,332.39.

AGENTS



On the
Look Out
For
Business

....Should drop a line to....

THE COVENTRY WHEEL CO., LTD.

COVENTRY, ENGL. (Only address).

Makers of the celebrated

"Coventry Wheel" and "Maxim" Cycles.

Established 1842.

Thomas Otley & Sons,

Manufacturers of all kinds of

Electro-Plated, Nickel Silver,

and Britannia Metal Goods.

Meadow Works,

SHEFFIELD,

ENGLAND.

FINE ART METAL PLAQUES.

ENGLISH MAKE !!

Imitation Dresden China a wonderful reproduction, 11 inches in diameter printed in 18 colors and enamelled, patent invisible ring attachment for hanging, superseding wire frames, packed 1 pair in a parcel. 6 gross in a Case—Free case, Free London, 2½% Cash, equal to any line in the market at double the price.



Sample mailed on receipt of 1s. 3d. to cover postage and package. Price per gross 48s. THIS IS A GOOD THING. New price list mailed free to Wholesale Houses.

S. Gottschalk & Co.,

BUNHILL ROW,
LONDON, E. C.,
ENGLAND.

The Novelty Inventors.

Cables—"Reminders," London.
A. B. C. Code used.

Payments against documents or through shipper.
See our November, December and January advts. in this Journal.

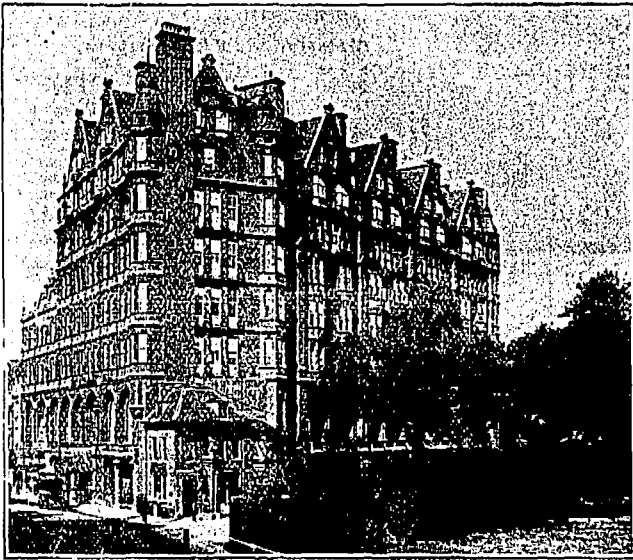
SPECIALITY: ENGLISH GOODS.

THE ROYAL PALACE HOTEL,

Adjoining the Royal Kensington Palace, Kensington, W.,
overlooking Kensington Gardens and Hyde Park,
LONDON, ENGLAND.

..THE FINEST POSITION IN LONDON..

Table d'Hôte Dinner (separate tables) open to
Non-Residents, 6 P.M. to 8.50 P.M.



Exceptional Cuisine (French), Lounges, Elevators, Electric Light throughout. Recherche Dinners à la Carte.

Erection of buildings, &c., cost nearly a Quarter of a Million Sterling. Sumptuously furnished. Every modern improvement.
Telegraphic Address—"PRECEDENCE, LONDON."

Thos. B. Cumpston & Son

LINEN.

Works: St. Helen's Mills, Hunslet,
Whitehouse Street, • HUNSLET,
LEEDS, ENGLAND.

Reg. Telegraphic Address:
"CUMPSTON, LEEDS."

—MANUFACTURERS OF—

Railway Carriage Roofing Canvas
D.S. & D.D. Cover Canvas,
Brattice Cloth & Wagon Covers.

Contractors to the following British Rail
way Cos.:—Midland, Great Northern,
North Eastern, Gt. Western,
South Eastern, and
Gt. Southern and Western Ry. of Ireland.

Cable address: "Scent Fountains" London

R. R. PATTISON & Co.,

..IMPORTERS OF..

FOREIGN FANCY GOODS.

and Factors of English Toys
OF EVERY DESCRIPTION.

91 HIGH HOLBORN, LONDON, W. C. England.

Best Goods with Sea Side Views.

—The four Toronto loan companies which recently amalgamated, finally ratified the details of the agreement at a meeting in that city on the 11th inst. The companies included are the Western Canada, the Canada Permanent, the Freehold Loan, and the London and Ontario. and have decided to locate extensive works there. President, Mr. George Gooderham; Vice-President, Mr. J. Herbert Mason; General Manager, Mr. Walter Lee; Assistant General Manager, Mr. Hudson; Local Manager, Mr. Massey. The paid-up capital is \$6,000,000, and reserve, \$1,500,000.

—As a result of the recent fire which destroyed the plant of the Columbus Bolt Works the superintendent of insurance has taken up the matter of the insurance placed on the plant by unauthorized companies. He has given out a statement of the unauthorized companies on the risk, and states that he will cause the arrest of any person who comes to Ohio representing these companies for the purpose of adjusting the loss. We hear of unauthorized companies doing business in Canada, but either the law is defective, or those entrusted with its enforcement are negligent as no arrests ever occur of the agents who represent these illegal operators.

—At a recent meeting of the Kingston, Ont., Board of Trade, President Pense stated that the Catarqui Mining & Developing Co., composed of Canadian capitalists, had entered into preliminary arrangements with the representatives of the City Council and the Board of Trade to establish smelting works there costing \$300,000 and yielding 100 tons and over of iron daily, receiving as a bonus a cash gift of \$4,000 a year for fifteen years, a free site and partial relief from taxation. The negotiations were reported as satisfactory and if the company is formed it will assuredly locate there. The Board passed the following resolution regarding the locomotive works: "That the Board of Trade, feeling a deep interest in the continuance of the locomotive works, its members, individually and as a board, will feel it their duty to assist any company that will carry them on with their old-time vigor, and, in the opinion of this board, it is a matter for the early consideration of the City Council." Mr. McKelvey favored loaning the works \$75,000 without interest. Last year's officers were elected for another term without opposition.

—Influential merchants of Toronto are still urging the Ontario Government in favor of allowing a grant of \$100,000 per annum for five years on beet sugar bounties.

TELEGRAPHIC ADDRESS "STEAMPOWER, LONDON."
TELEPHONE No 997 HOP.

Robert Millar,
Engineer and
Mechanician,
44, LANCASTER STREET,
BOROUGH ROAD,
LONDON, S. E.,
England.

LOOM=Y=NOOS

(REG'D TRADE MARK.)

PRISMS

..... MAKE.....

Dark Rooms Light as Day.

SAVE GAS BILLS—IMPROVE HEALTH.

WEBSTER BROS. & PARKES,

228 St. James Street, MONTREAL, Que.

GROCERY NOTES.

Stocks of currants in London warehouses on April 1st were 8,147 tons, against 7,552 tons on the same date in 1899 and 8,607 tons in 1898.

California prune growers are reported to have formed a combine. Prunes have been selling at a low figure lately, but if this is sustained prices will likely go up.

Peanut butter is coming to the front in the States as an article of common use. The bulk of the peanut crop comes from Tennessee, North Carolina and Virginia, a few being imported from Africa.

Reviewing the canned salmon situation the San Francisco Bulletin of recent date, says: "Fishing on the Columbia River commenced on the 10th inst., but it is not at all likely that much will be canned until the run of fish increases on that river. We are not advised as to the price that will be paid for fish, but it is believed that it will be somewhere around 7 cents for chinooks. It takes from sixty-five pounds to seventy-five pounds of raw fish to the case, according to the size of the fish. The cost of cans, etc., will be higher this season. At this writing it looks as if the bulk of the pack on the Columbia will be halves, flats, and ovals. On Puget Sound the probable price for sockeyes the coming season is given at around 22 cents a fish. It takes from twelve to thirteen fish to the case. On the Columbia and in the Puget Sound waters about all cannery have traps. Some have wheels on the former river. This will supply quite a proportion of the fish that will be required by them. While some of the Puget Sound cannery talk \$1.40 per dozen for sockeyes, it looks as if the market will not take much over \$1.30 to \$1.35 per dozen, or at least this seems to be the views of buyers. It is said that more flats, halves, and ovals will be put up than in any former season. The markets of the world are reported short of halves and flats."

A private London, Eng., circular of the 6th inst., treating of the dairy situation, says: Butter.—Towards the end of the present week the temperature has risen generally over all the butter producing countries of Europe, but excepting in Ireland there is no growth of grass, and the spring will certainly be later than usual. The improved demand for Australian and New Zealand butter continues, and there is a little advance in prices generally, in some cases 93s has been paid for really "Choicest" quality of well-known brands, because the quantity of this class gets into smaller compass every day. There will be no arrival of either Australian or New Zealand butter until the week after next, and consequently the market for "Choicest" butter should remain firm. Of inferior butter there is more than enough, especially at this season of the year. "Choicest" Australian realizes 90s to 92s; New Zealand, 92s to 94s; "Finest" of both kinds make 86s to 88s; Queensland, 84s to 88s. The Danish Committee, sitting in Copenhagen, has decided to leave the Official Quotation unchanged, notwithstanding another rise of 2s per cwt. this week on Danish butter in the United Kingdom. This determination is meeting with great favour among Danish agents in this country, as it enables them to make a splendid profit. Cheese.—The demand for Canadian continues dull and prices for white are easier, holders being willing to accept less, rather than allow orders to go by them. Coloured remains firm as ever, 94s has been made for it this week. The Queensland cheese mentioned in last report made from 40s to 44s. Canadian cheese this date a year ago was quoted at 53s to 54s for choicest and 49s to 51s for finest, with U.S. product 2s lower on choicest quality.

DRY GOODS NOTES.

A general scarcity of ladies' black cotton hosiery, in the cheaper lines, is reported. Manufacturers, in the effort to keep pace with demands, have been giving most attention to the better qualities in which there is some little show for profit all round.

A Sydney, Australia, wool exporting firm state that custom house returns show that there has been a decrease of 112,612 bales in the quantity of wool exported from that colony during the first eight months of the statistical year. Berth freights are without any alteration by either steam or sail, and there is no indication of any change.

FRIDAY, APRIL 20TH, 1900.

LARGE MOVEMENT IN HARDWARE.

While instances of the large business now being done in heavy hardware are apparent at many points within the city's limits, the expansion of business at outside points is not as readily apparent. The following figures bear testimony to the fact that progress throughout the Dominion is general and that the more enterprising wholesale houses of Montreal have been taxed to an unusual degree of late in keeping up with demands for goods from far and near. From April 1st to 11th 95 carloads of general hardware were shipped from the warehouses of a leading Montreal shelf and heavy hardware firm. These included orders which had accumulated for April 1st shipment, while large numbers are yet in waiting for lake freight accommodation.

DOLLAR WHEAT.

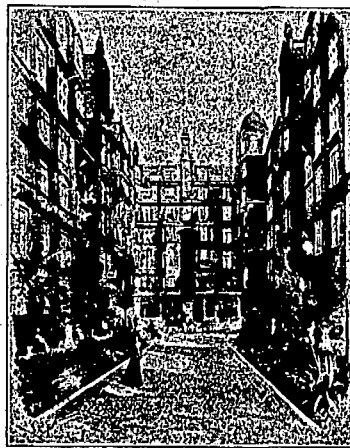
From the heart of the flour-producing district of the continent, Minneapolis, Minn., comes a report that an international farmers' trust is being formed to control the price of wheat throughout the entire world. The object in view is to prevent any wheat being sold at less than a dollar a bushel. To achieve this the farmers of the world are to be asked to reduce the wheat output 20 per cent. Two men are in the deal: one in Minnesota and one in Switzerland. Joe Leiter of Chicago put wheat to \$1.85 per bushel a few years ago, but it only stayed for one day. To get the farmers of the world to reduce the output of wheat 20 per cent. a form of arithmetic would be required which no farmer in any part of the world has yet seen. What of the young farmer raising his first crop? 20 per cent. of the past yield would be to him a small portion. What of the calculating farmer who expected a yield of twenty bushels to the acre and only reaped ten? The promoters of this enterprise are to be commended, but before they have fully succeeded they will be deserving of pity.

ST. ERMIN'S HOTEL

(NEAR HOUSES OF PARLIAMENT)

WESTMINSTER, S. W., ENG.

THE LARGEST & FINEST IN LONDON.



*Luxury and Home Comforts.
Unexcelled Cuisine.*

Inclusive Terms, from 10/6 per day.

TELEGRAPHIC ADDRESSES:

For Management, "UNPARALLELED," LONDON.

For Visitors, "ERMINITES," LONDON.

"Canada's Leading Company"

The Canadian business of the Canada Life for 1899 was not only the largest of any year since its establishment in 1847, but exceeded that of any other company doing business in the Dominion.

Canada Life Assurance Company, Head Office, Toronto.

President, Hon. Geo. A. Cox. Assistant General Manager, E. W. Cox.
Treasurer, H. B. Walker. Secretary, R. Hills.
Superintendent, W. T. Ramsay. Actuary, Frank Sanderson.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825. OF EDINBURGH. HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, \$44,700,00
Investments in Canada, 14,150,00

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Secretary. W. M. RAMSAY, Manager.

NORTHERN ASSURANCE CO'Y. INCOME AND FUND (1892)



Capital and Accumulated Funds, :: \$38 355,000
Annual Revenue from Fire Premiums..... }
Annual Revenue from Life Premiums..... } 5,715,000
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian policy-holders 200,000

Head Offices:—London and Aberdeen.
Branch Office for Canada, Montreal, 1730 Notre Dame St.
Manager for Canada.—ROBERT W. TYRE.

Insurance.

PHENIX ASSURANCE CO'Y

OF LONDON, ENG.

Established in 1784. Canadian Branch
Established in 1864.

No. 164 St. James St.
MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion

City Agents:

E. A. Whitehead & Co. English Dept.
G. A. Raymond & Co. French Dept.
S. Mondou.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

418 to 417 St. Paul Street, Montreal

Bell Telephone Main 1808 P. O. Box 684.

R. WILSON-SMITH

FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,

151 ST. JAMES STREET, MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.

R. P. TEMPLETON, Assistant-Manager.

G. R. G. JOHNSON, Resident Agent, MONTREAL.
1733 Notre Dame St.

WANTED.

The Imperial Life Assurance Company of Canada desires to secure the services of two District Agents for Quebec, one for Eastern Ontario and one for Western Ontario; and is prepared to grant liberal contracts to energetic business producers, who must also be persons of influence and character. To the right parties an excellent opportunity is afforded of forming an influential and permanent connection.

Applications will be treated confidentially.

Apply to

F. G. COX,
Managing Director.

HEAD OFFICE, - - - TORONTO, ONT.

FIRE. LIFE. MARINE.

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THE TRUST AND LOAN COMPANY OF CANADA,
26 St. James St., MONTREAL, QUE.

THE CANADIAN Journal of Commerce.

MONTREAL, FRIDAY, APRIL 20TH, 1900.

THE ICE SHOVE AND THE HARBOUR.

The annual break-up of the ice in the river is always an interesting event to the citizens of Montreal and the surrounding country. To many it is always an anxious time, as the possible danger from a flood is ever present to their minds until the river is clear of ice below the city. In this matter there can never be any certainty as to what will happen. That depends upon conditions which vary each year; and the operations of nature being out of sight, the wisest can only surmise what is likely to occur. One prediction is as good as another until the event comes. You will find one man, whose interests the idea suits, looking seriously wise, and declaring that there will be no flood for certain reasons he gives. He will perhaps show that on a certain day the water was as high as it should reach this spring

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THE COVENTRY MACHINISTS' CO'Y, Ltd.,

CHEYLESMORE WORKS,

COVENTRY, ENGLAND.

The Investment Company, Limited.

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Officers:—HON. A. W. OGILVIE, President. C. H. CATELLI, Esq., Vice-President. W. L. HOGG, Esq., Manager.

Directors:—HON. A. W. OGILVIE, Senator of Canada; HON. RICHARD TURNER, Quebec; C. H. CATELLI, Montreal; J. N. GREENSHIELDS, Q.C., Montreal; W. BARCLAY STEPHENS, Montreal; S. BEAUDIN, Q.C., Montreal; W. L. HOGG, Montreal.

Auditors:—P. S. ROSS & SONS, Montreal.

Notary Public:—E. W. H. PHILLIPS.

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when, lo, and behold, within a few hours after, as a rebuke for the presumption for dictating the certainty of such a limitation, the water, under the influence of an ice jam, without any warning, jumps up, as it did a few days ago, some seven feet in the short space of forty-five minutes. This phenomenal rise carried with it, in its progress, the elements of danger with risk of a serious disaster. Fortunately, the damage line was not reached, at least to any appreciable extent, before the movement ceased.

What happened, however, on the 12th inst. clearly established the contention of this Journal, that permanent sheds could not be erected on the new, so-called high level piers without risk of being carried away with the ice at the annual break-up. The public has been led to believe that permanent sheds can safely be placed on the piers built up to the level now established. The

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Mutual Reserve Building, New York City.

EIGHTEENTH ANNUAL STATEMENT—Dec. 31, 1898

Made in accordance with Standard used in Schedule "F" of report by New York Insurance Department of Examination, 1898

Income During 1898, \$6,134,327.27

Death Losses Paid, 1898, \$3,887,500.95

Total Paid Members, 1898, \$4,584,095.12

CASH AND INVESTED ASSETS.

Net Surplus Invested and Cash over all Liabilities, actual and contingent, Dec. 31, 1898, \$1,383,176.38

BUSINESS RECEIVED AND IN FORCE.

Business written in 1898, Policies, 12,779 Ins., \$32,027.39⁰
Total Business in Force Dec. 31, 1898, " 102,379 " 289,169.82¹
Total Death Losses paid by Mutual Reserve Fund Life Association since organization, over THIRTY-SEVEN MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

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(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

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T. L. MORRISEY, Manager.

sudden rise of the water the other day has certainly dispelled that delusion. It is difficult to find any reason why that belief should have been encouraged, for it was contrary to reason, to experience, and the opinion of the harbour engineer, who, in 1888, when the question of the high level for the new piers was first mooted, made an elaborate report against the plan. He maintained, that unless the wharves were built up to the highest level of previous years, permanent sheds could not be a possibility. Subsequent years have established, in a measure, the correctness of that opinion, which has been maintained on various occasions by this Journal when discussing harbour improvements.

The recent sudden rise, however, gave a conclusive proof of it in a practical form. The water rose to within a few inches of the level of the revetment wall, there being between three and four feet of water over the new pier opposite Jacques Cartier square. At the time of the rise last week the river from Longueuil to the Victoria Bridge was covered with ice crunched up in irregular masses. When the shove commenced and was almost suddenly stopped downwards, those crunched up masses of ice in the channel were carried by the rising waters inside the guard pier forcing the body of smooth ice, that covered the basin, upwards, which, in its turn, carried all before it. The large harbour fleet of dredges, tugs, derricks, and other plant, massed together and moored in the harbour basin, were pushed forward some two or three hundred feet up against the locks of the Lachine canal. The force of that sudden and unexpected shove, when the men were all at work on the vessels, can be realised from the fact that the spuds, or anchors, as they are called, of one of dredges, measuring some 15 inches square, were broken like carrots when striking the walls of the canal.

Had sheds been on the new pier when the shove took place, although the water was not exceptionally high, it is easy to understand that they would have been cut away and carried onward in the same manner as was the harbour fleet. The wreckage would have included the new derrick that has been in course of construction on the partially built new pier opposite the Custom House and which was so unceremoniously launched by being shoved sideways off the stocks on that memorable occasion, which the startled workmen will long remember. The Harbour Board has acted prudently, so far, in not being absolutely committed to the policy of erecting permanent sheds on the new piers and this last experience will tend to confirm their hesitancy.

The warm weather of last three days caused a clearance of the ice for some distance below the harbour. The water has gone down so low that the City Surveyor has removed the ramps, and work on erecting the sheds will shortly commence, as it is expected that the wharves will be above water in a few days, and the ferry boats running.

U. S. LIFE INSURANCE, 1899.

The Insurance Commissioner of Connecticut has prepared a series of tables relating to life insurance in the United States last year which are exceptionally full of interesting details.

There are 31 companies comprised in the returns. The total premium receipts last year amounted to \$279,118,981, and income from securities, rents, etc., \$71,513,440, making a total income of \$350,632,421. The disbursements were, for death and endowment claims, \$106,728,671; surrendered policies, \$22,724,061; dividends to policy-holders, \$20,783,156; commissions, \$42,305,554; taxes, \$6,119,269. The total outlay amounted to 239,352,878, which was \$111,279,543 less than income. The assets make a total of \$1,561,879,444. The larger portion of this, \$729,525,213, nearly one-half, consists of stocks and bonds, then come loans on bonds and mortgages, \$558,871,940, about 36 per cent.; real estate is down for \$149,050,606; and the balance is made up of cash on hand, and interest and premiums due. The unpaid and deferred premiums are given as \$27,597,057, which is 10 per cent. of the total. The Equitable had, \$5,279,580 of unpaid premiums at close of 1899 out of a total of \$42,366,814, which is nearly 12½ per cent.—a very high ratio.

The percentage of various investments of each company to its total assets is interesting as showing the policy severally adopted by them in investing money. When put together we find the life companies' assets to extent of 46.71 per cent. to be in stock and bonds; 35.78 in loans on securities; 9.54 in real estate; 4.21 in cash on hand; 2.61 in unpaid premiums, and 1.05 in interests and rents due. The largest companies evidently prefer to have a large proportion of their assets in stocks and bonds, as their percentages of these securities run from 10 to 12 per cent. higher than the general average, while the proportion of their assets consisting of loans on bonds and mortgages is much below the general average. We note also that the largest companies have a much lower percentage of unpaid and deferred premiums than their smaller rivals; which speaks favorably for the superior management and more effective service enjoyed by the leading companies.

The total premium reserve of the 31 life companies amounts to \$1,289,905,132, out of total liabilities of \$1,368,301,178. The resisted claims amount to one fourteenth of one per cent. of the total liabilities, and less than one per cent. of the death and endowment claims paid. The New York Life disbursed \$11,508,442 for death and endowment claims last year, and, at the close of 1899, had only \$28,000 of claims in dispute, which may have been one policy. To close a year with less than one-fifth of one per cent. of the total death and endowment claims in dispute speaks well for the care with which the business is selected, and the prompt and honorable settlements effected when claims become due.

The increase in total number and amount of policies issued in 1899, compared with those in 1898, viz., 3,177,354 against 2,569,782, and \$463,515,506 against 3369,526,104, a gain of 607,572 in number and of \$93,989,397 in amount, shows how rapidly life insurance is developing.

The table giving details of the termination of policies in 1899 states those by death to have been 140,726, the claims therefrom being \$14,239,592, the percentage in number was 6.88, and in amount 14.83. Those expired by maturity were 6,743, for \$15,342,011, and by surrender, 96,419, for \$15,838,833. The average death claim was \$1,000; the average maturity claim, \$2,270; and the average surrender claim, \$2,400. The lapses, apart from "industrials," were 151,897 for a total of \$270,243,160, which is a very serious item, as is also the return of policies "not taken," which, in number, were 51,481, and in amount \$132,042,508. The management expenses of the whole of the 31 companies compared with premiums average 27.83, or, without the "industrial" companies, 23.62. One company shows that 80 per cent. and another 78.55 of the premium income was spent in management. There must, we hope, be a mistake in these returns, though, as one of them is a new company, the extraordinary cost of management may be partly explained by the heavy cost of establishing a new enterprise.

The average percentage of commission paid on new business was 54.90, and percentage on renewals 5.81. It is a question whether it would not be more profitable to pay less for new life business and more for renewals. To pay out 54.90 out of each \$100 received for first year's premium and then to find the insured unwilling to renew is not a satisfactory class of business. But, the enormous amount of lapsed policies, shows that it constitutes far too large a proportion of each year's business. There can be no doubt that such a heavy commission for the first year encourages rebating as an agent can well afford to tempt an applicant by a reduction of 25 per cent. on his first premium. A person so secured has had his eyes opened to a chance of getting life insurance cheap. He lets one policy drop, on which he has been allowed a rebate, and "switches" himself off to another company in order to secure another bargain. By working this game he may get an annual rebate for a considerable sum, and saddle each one of a number of companies with a lapse. The number of policies in force at the close of 1899 of the 28 leading American life companies, not including "industrials," was 2,387,640, the total amount being \$7,824,866,964, the value of which is given as, \$1,185,288,094. Additions have been to the policies from profits amounting to \$47,955,446. The "industrials" have 9,-

584,733 policies for \$1,494,716,132. The average amount of each policy of the non-industrial companies is, \$2,622.

A full analysis of the interest returns is given of each company for the ten years, 1890 to 1899. Out of 31 companies, 9 show their percentage revenue from investments last year to have been as follows: 4.50, 4.52, 4.67, 4.74, 4.78, 4.80, 4.95, 5.80. Ten others run from 4.25 to 4.46 per cent. Five show above 4 per cent. Four range from 3.69 to 3.93, and the other three are below 3.50 per cent. So that, out of 31 American life assurance companies, 9 realized an average of 4.80 per cent. on their investments in 1899, fifteen over 4 per cent., four nearer to 4 per cent. than 3.50. Only three companies realized under 3.50 per cent., and one of these was only recently established, while another of them is so defectively managed it has to pay 72.66 for commissions to get business. The average rate of interest realized by the 31 American life assurance companies for 1899 was 4.27 per cent.

WITH THE RETAILERS.

The remark that "trifles make the sum of human things," may be aptly applied to the retail trade, and the various elements of success or failure which continually encompass it. It cannot be claimed that one man succeeds in business and another fails in the same line under like conditions, simply because one began with more capital than the other. Against this superficial form of reasoning are brought daily proofs showing where a certain dealer, now building additions to his store, began with but a pedlar's supply, while another, who had been liberally assisted by his parent and possessed a credit through endorsement not enjoyed by many old-established firms, had gone to the wall. If neither location, outside ventures or need of original capital stood in the way, it might be cause for conjecture as to what brought about losses instead of gains in a business which should be expected to thrive. Every time an article is purchased over the counter, the customer is either pleased or dissatisfied with the transaction. In the great majority of cases the former is the result, otherwise the intending purchaser would have gone elsewhere. There are, however, many instances of purchases being made which were far from being satisfactory but were submitted to under pressure of time and convenience. These the buyer remembers sufficiently well to avoid repetition in case the person who sold the goods was considered at fault.

Much of the success of a store depends on those selling the goods. A dealer whose trade admits of many assistants is presumed to be a sufficient judge of merit to enable him to retain the most efficient help, and, once fairly established, have in his employ only that class of salespeople who can, in turn, judge quickly, and use such arts in furthering the success of the store as are best adapted to the various natures with which they are being constantly brought into contact. There are many who never think of practising this art, but consider they are accomplished once they have acquired the ordinary rudiments of weighing, measuring and wrapping correctly and speedily. But success in the

retail trade does not to-day depend on these latter acquirements, though they are in too many instances allowed play, not because they remain unnoticed but because of the difficulty in procuring really desirable help. Trade returns to the stores where the most efficient service is rendered, where callers are made to feel they are really invited guests and where all the grades of goods in the lines they are seeking are freely shown and they are permitted, even requested, to select from their own judgment, aided always by the person selling but never coerced to the limit of endurance. The shrewd checker player looks many moves ahead in his efforts at success, and the shrewd salesman will not constantly annoy his customer,—his invited guest—by endeavoring to sell much beyond the customer's needs. There is a reasonable limit here, and lack of freedom in showing goods is as great a fault as too much persuasion in the endeavor to sell.

An instance of attempting to sell too well and losing thereby was told recently by a visitor from a Western city. This party wore no silk hat or gave other evidence of being one of the few lucky prospectors from the Klondyke, but his appearance indicated the ordinary man of business. He was requested on leaving home to select a temporary outfit for a caller, who, through a little circumstance, had become in need. He called at a representative furnishings store and asked for a small black bow. The salesman took down four boxes before opening any. Then he displayed the lot, and inquired which shape was preferred and whether of silk or satin. On being asked the price he said, "Fifty cents. These are our regular selling goods and are made specially for our house. Which kind do you prefer?" The caller then asked, "What are white laundried shirts worth, something pretty good for about \$2.50, I suppose?" "Oh, yes," replied the salesman, "we can sell you a first-class shirt for that money. What size do you wish?" "Let me see," said the caller, "I've forgotten one thing in this little deal, the shirts are not for myself, and I must find the size wanted. I'll let the purchase stand until I'll find out." He called at another furnishings store and, on account of being in business himself, was now a little interested in what really concerned his own line, so decided to use the same form of request. He did so, and was shown a larger variety but in prices ranging from fifteen to thirty-five cents. The latter were something extra, not shown on the original fifty cent goods. He asked the same price about shirts and was smilingly told that he could secure almost half a dozen for that amount, or he could buy the best they carried and equal to anything in the city for \$2. This salesman pleased him and his purchase amounted to \$7.25. It was not much, but it reminded him of the various methods employed in selling goods, and their results.

SCARCITY OF LABOUR AND THE RENTING SEASON.

One of the best evidences of improvement or depression in business is found in the labour market. The relation existing between the demand and supply of labour is an infallible test of the state of trade. Every form of industrial service is stimulated into greater activity by improved business, or slackened by depres-

sion. In this city, owing to climatic conditions, we have a large population whose livelihood is chiefly earned during the season when navigation is open. During the winter a considerable number leave the city to seek employment elsewhere, in the woods and at other ports, some indeed migrating as far south as Baltimore, and returning with the birds in spring. Owing to this there is usually a good supply here of unskilled manual labour each winter, for which it is difficult to find full employment. Last winter, however, there was either an unusual supply of work, or, those dependent on the navigation season went outside for employment to a greater extent than is customary, or, those in the city were not very anxious to be earning wages.

During the whole winter it was difficult to procure men for casual jobs of work, such as householders and others require to be done in the winter. We have the word of a number of our citizens, which accords with our own experience, that not a single application was made for work since the winter set in. Persons who sought for men at the institutions where the unemployed take shelter, were unable to obtain the help needed. At one place where men are given work in preparing kindling wood, where we have known their stocks to accumulate heavily in the winter, they were unable to execute the ordinary orders for this auxiliary class of fuel.

The same difficulty has been found in regard to skilled labour. Orders for painting, plumbing, carpentering, bricklaying, masonry, electric fittings, etc., etc., have been delayed execution for a length of time owing to the scarcity of artisans. Serious inconveniences, in some cases loss, have been caused by delays in building works in progress in this city. The demand for services of these classes has no doubt been exceptionally heavy and urgent, very urgent indeed in building dwelling houses, as, owing to local custom, tenants have little opportunity for changing their place of residence after each 1st of May. Whether this custom is a wise one in a city like this, where new comers are settling all the year round, is a matter worth considering. It certainly imposes conditions on those who invest capital in enlarging the house accommodation of the city which are often exceedingly onerous. It compels a rush to be made of constructive and finishing work during a very limited period, and a consequent slackness of work in building trades immediately after the renting season is over.

It is a very serious matter to a capitalist who is erecting, say, a row of houses, to have them all unoccupied for nearly a whole year because they were not ready in time for tenants on the 1st May. Even their incompleteness for a week or so, after that date, will probably involve new residential property being unlet for a whole year. It is known to us that families intending to settle in this city in the summer or autumn have been compelled to remain where they proposed to remove from until the next 1st May. In cases of the death of the bread-winner, or his removal to another city, soon after the annual renting season is over, the family has been saddled with a year's rent, or rent for many months for a vacated dwelling. The local custom has some advantages no doubt, but it is a serious question whether it does not restrict the supply of labour by congesting the demand within the limited period when a rush must be made to complete buildings before tenants commence their annual exodus from one house to another.

THE WESTERN BANK OF CANADA.

The 18th annual meeting of the Western Bank of Canada was held at Oshawa, Ont., on 11th inst. The report, which will be found in this issue on a later page, is a satisfactory one. The net profits amounted to \$39,025, which exceeded ten per cent. on the average paid-up capital of the Bank. This sum provided for two half-yearly dividends of $3\frac{1}{2}$ per cent. each, amounting to \$27,176, and left a balance of \$11,849 to be carried forward to profit and loss. The amount already at credit of that account was \$14,976, so the additional \$11,849 raised the balance to \$26,825. From this sum \$10,000 was transferred to Rest Account, \$16,000 to credit of Past Due Bills, leaving \$825 to be carried forward. The Reserve Fund now stands at \$128,000, or one-third of the paid-up Capital. The Western enlarged its deposits last year by \$191,015, and the circulation by \$38,605, which increases are evidence of greater prosperity in the Oshawa district, as well as thorough confidence in the local Bank. The management of the Western is to be commended for maintaining so high a proportion of its assets in a readily convertible form. The statement gives the amount as \$1,242,484, which equals 48.43 per cent. of the total assets; 73 per cent. of the deposits; and over 61 per cent. of the deposits and circulation combined. This constitutes a very strong position. The discounts last year increased from \$1,037,009 to \$1,250,303, an advance of \$213,294. This exceeds the increase in deposits by \$22,279, which is indicative of expanding business of a profitable nature. Altogether the Western Bank report for 1899, is one which Mr. T. H. McMillan, the Cashier, and Mr. Cowan, President, submitted to the shareholders and to their connections with considerable satisfaction.

A NEW ALLAN LINER.

Shortly after navigation has opened a new ocean steamer will make her first visit to this port as the latest addition to the fleet of the Allan line. On the 1st inst. this vessel, to be known as the Tunisian, arrived at Liverpool, from Glasgow, where she was built. This steamer is a sister one to the Bavarian which has won such praise for her splendid sailing qualities and accommodation which were put to a severe test in carrying troops to South Africa. One of the most eminent naval experts has pronounced the Tunisian to be "about as perfect an example of the combined passenger and cargo vessel which the naval architect's science and the skill of the shipbuilder and engineer can produce." Both vessels aimed at being a combination of all the best qualities of each type of vessel that crosses the Atlantic. In the matter of speed in connection with the Canadian trade, which is regarded as a short distance one, they were designed to have such a speed as would make the passage to this country as short as possible. With speed so satisfactory they combined a carrying capacity which was not equalled by any vessels having the same speed. The passenger accommodation was also of the highest class. There are suites of apartments self-contained, including bed rooms, sitting rooms, bath and lavatory which afford a retirement and luxury hitherto unapproached in any vessel running between Great Britain and Canada. The dining, music, smoke, and drawing rooms and sleeping berths are all superbly fitted and the decorations are

pronounced exceptionally beautiful, while everything conducive to comfort is provided. The second-class accommodation is a decided advance on anything previously found on an ocean liner. The lighting and ventilation are perfect. The Tunisian is indeed a splendid hotel of the most modern type. At the inaugural luncheon on board, Mr. John Stephen said his firm as shipbuilders had done business with Messrs. Allan for half a century. Then the firm was trading with vessels of 600 tons, now they had vessels of 10,000 to 11,000 tons. In proposing the health of Mr. Henry Allan, he said, "May every blessing follow her, may the owners have a good return out of the main hatch and out of the cabins, and may everything that is good follow her through her career." Mr. Allan, in responding, said that while the Tunisian was building he was "generally grumbling" but now the vessel was finished the firm was highly gratified with their new acquisition. The Tunisian will be in command of Captain Vipond, who is so well and favorably known to passengers on the Parisian.

SPEECH OF THE G.T.R. PRESIDENT.

At the recent meeting of the Grand Trunk Railway, the President, Sir Charles Rivers Wilson, delivered an address on the results of the past half year and the prospects of the road. The gross revenue for half year to end of 1899 was \$12,110,000, being the largest on record for the same period. As compared with an earlier date the number of passengers carried was less owing to the rate war having ceased, which developed this traffic while rates were inadequate. On the other hand, there had been an accretion of revenue under the head of passengers of \$518,700. The freight and live stock traffic exhibited the large increase of 666,332 tons, the gross earnings under this head being \$860,000 more than in the corresponding period of the previous year. The average receipts per ton showed a slight diminution, and the average rate received per ton per mile was lower by about 9 per cent. The mails and express business produced \$28,000, and the miscellaneous receipts \$3,845 extra. Including taxes the working expenses aggregated \$7,970,000, or \$830,000 in excess of the amount for the second half of 1898. The maintenance charges comprised, in both half-years, \$153,500 on account of renewal of bridges, on the basis approved some time ago, but an additional \$97,400 had been included in the past six months' working expenses and carried to the credit of the renewal of bridge suspense account, which now stood at \$233,000. As the company consumed 975,000 tons of coal in 1899, 940,000 tons for locomotives alone, the probable increase in price was a serious item.

It was proposed to pay 2 per cent. for the half-year on the guaranteed stock, making 4 per cent. for the whole of 1899; 4 per cent. on the first preference, which made up the total to 5 per cent. for the year; and 3½ per cent. on the second preference stock. This was the first time that the full dividend had been paid on the first preference stock since 1887, while the second preference had received no dividend at all since that year, and then only 6s 8d per cent. Referring to the table printed in the report exhibiting the revenues, etc., of the company for the past eight years, he remarked that, for the four years from 1892 to 1895 inclusive, the gross re-

ceipts amounted to \$76,800,000, and the working expenses to \$55,100,000, or at the rate of 72.14 per cent.; whereas for the four years, 1896 to 1899 inclusive, the gross receipts were \$81,160,000, and the working expenses \$54,500,000, or at the rate of 67.17 per cent., showing a saving, as compared with the previous four years, of 4.97 per cent., which, on the gross receipts of the period 1896 to 1899, represented \$4,035,000.

The President cautioned the shareholders against anticipating future improvements such as had been shown last year. Economies had their limit, while the competition to be met seemed to grow with every step made to meet it. Commercial disturbances, and bad harvests must also be expected. While the revenue was likely to improve there would be drawbacks from dearer materials and claims for higher wages. The unsatisfactory state of the rates question was blamed upon Congress. The Anti-Trust law prohibited railways from combining for self-protection, but all the world were free to combine against the railways.

The President's position is most reasonable, the railways ought to have legal power to co-operate in their mutual interests, which, in the long run, are in harmony with those of the public. A thoroughly efficient railway service for passengers and freight cannot be maintained unless the rates are remunerative. Railway plant must be kept up to a maximum in completeness and quality to give the public satisfaction. When trade becomes depressed as it was from 1893 to 1896-7, the railways cannot proportionately reduce the capital involved, or their running expenses, so that a series of lean years bring largely reduced earnings quite inadequate to yield even a moderate profit on the capital, much less provide for necessary improvements, and replacements of plant. The President closed his speech by remarks on the rearrangements of the capital of the Chicago and Grand Trunk Railway Company. The chief object of the scheme was, he said, to make the undertaking self-supporting, and to provide a large sum of money for improvements. He thought that the first and second mortgage bondholders would be acting wisely to give their assent to the scheme, and said that the board, on behalf of this company, who were the largest holders of the first mortgage bonds, had done so.

THE AUSTRALIAN AND IMPERIAL TARIFF DIFFICULTY.

The London "Times" is right in saying, that nothing short of Imperial free trade will solve the Imperial tariff question. The prospect, however, of such a policy being adopted throughout the British Empire is too remote to be a practical question. An illustration of the gravity of the obstructions in the way of such an arrangement is just now afforded in Australia. The work of federating the Australian colonies is on the eve of being consummated. But the tariff difficulty may prove an insurmountable obstacle in the way of the present project, which aims at embracing all those colonies in a "Commonwealth," which would answer to our word "Dominion."

These colonies hitherto have each had a distinct tariff, the duties imposed by which were charged on goods entering any one of them from their neighbours, equally as upon foreign importations. The arrangement of a

tariff common to each province of the new Commonwealth is a matter of extreme difficulty, as their local interests are diverse. Duties deemed desirable for the protection of one section are objectionable to others. The West and East are divided over the question, much as were the Maritime Provinces and Upper and Lower Canada, and, as to-day, they and the Western Provinces are, to some extent, divided from Ontario and Quebec. Another difficulty arises from the revenue question, as the principal ports, where the main body of the Customs revenue will be collected under federation, naturally look for corresponding predominance in the expenditures and political power. These difficulties will, it is expected, be overcome by a compromise being effected between the extreme claims of the two sections of Australia, but if they are not adjusted, the Commonwealth will not include all the Australian colonies. Western Australia is threatening to stay outside. The position would then be similar to that of this Dominion without New Brunswick being included.

The negotiations that have now been going on unsuccessfully for so prolonged a period show how difficult it would be to bring each section of the Empire into agreement upon a tariff, common to all sections of the Empire. Were even such a tariff to be established, as the outcome of enthusiasm for Imperial Federation, it would need periodic changes to meet and obviate difficulties that would be developed in its practical working. Some central authority would have to be established for controlling the fiscal arrangements of each colony. Out of this would arise jealousies and friction that would endanger the continuance of the Imperial unity such a central authority would represent. Each colony would be deprived of a large amount of its self-governing power by its being deprived of the authority to regulate its own tariff. The pride of autonomy would be lowered. The different colonies would become involved in quarrels with each other that could hardly fail to result in a movement in each for entire independence. Thus, the snapping of the artificial bonds of the Imperial fiscal system would, in all probability, weaken those which now exist between each colony and the mother country.

Men who for years have been sworn friends, when each one was entirely independent of the other, have become sworn enemies after a few months' connection as business partners. The advocates of a common fiscal system throughout the Empire would do well to consider, not merely the advantages of such a scheme but its risks, and its contingent difficulties, which have been entirely overlooked. The strength of Imperial sentiment has been magnificently shown by the colonial troops in South Africa. That impressive display was an outburst of voluntary and spontaneous loyal enthusiasm, which would be chilled were a fiscal system established that proved inimical to the local interests of any colony.

THE PARIS EXHIBITION OPENED.

The President of the French Republic formally opened the Paris Exhibition on 15th inst. The ceremony was almost entirely regarded as a State function, not a popular demonstration, few spectators being present, except officials, exhibitors, and workmen. The condition of the exhibits recalled the saying at a previ-

ous exhibition, "Am I expected to open the boxes?" When the Queen and Prince Albert opened the Exhibition of 1851 Her Majesty might have put the same question, as there was much to be done to get the show into order.

The question of having the Exhibition open on Sundays has excited no little discussion, but the French Government has decided that it will be open on that day, as is the custom on the continent of Europe with all public places, as museums, picture galleries, theatres, etc. Exhibitors, of course, will be under no compulsion to be in attendance on Sundays, but those who object to do so in person, will doubtless be represented, or will arrange for care being taken of their goods. Whether John Bull and his numerous family will visit the Paris show is being debated, as feeling is running high in the Old Country over the insults offered to the Queen by the canaille section of the French press. We doubt this being sufficient to keep back any material number of British visitors. As soon as cheap trips begin to be run they will be freely patronized, as the British people have sense enough to distinguish between the French as a nation and a few newspapers that pander to the gutter-snipes of Paris. Prior to and during the 1851 exhibition even "Punch," who rarely sinks into vulgarity, had some scurrilous cartoons satirising the manners and customs of Germans and French, who, none the less, came over to see the show in vast crowds. During the early years of the present reign there were cartoons published in London, England, of the most obscene character reflecting upon the Queen and the Prince Consort. The publishers, however, soon discovered their mistake, as even the newspapers of the extreme radical type condemned such abominations. It would be a wise move for the Queen to visit the Exhibition at Paris, and so heap coals of fire on the heads of the Anglo-phobes of the French capital, as she has done on the handful of half crazy disloyalists in Ireland. Some agitators and agitations get badly frosted by being ignored. In reply to an address, President Loubet said: "In asking the governments and peoples to make with us this synthesis of human labor, the French Republic wishes not only to institute competition in the visible marvels of the world and to renew on the banks of the Seine her ancient renown for elegance and hospitality; her ambition is higher. France wishes to contribute strikingly to the advancement of harmony among nations. She has the consciousness of working for the good of the world at the end of a noble century, whose victory over error is, alas, incomplete, but which bequeaths a lovely faith in those institutions of social economy which here occupy the greatest space and give the essential character to the exposition. If the exposition be ephemeral, its lessons are of incalculable value, and I trust it is the augury of greater fraternity and less misery in the twentieth century." We hope the Paris Exhibition will be a great success, and do eminent service by developing more cordial relations between the French, German and British people.

A WORD ON FIRE-PROOF BUILDINGS.

Some proprietors of fire-proof buildings seem to imagine that the fire-proofing extends to the contents. A stock of inflammable goods needs just as much care to

avoid risk of fire in a fire-proof structure as in one of a different class. Complaints are made that this is not sufficiently realized in some stores and warehouses, where, because the building itself is fire-proof, precautions against the stock catching, or spreading fire are relaxed. A warning against this somewhat irrational carelessness was given at Pittsburg on the 8th inst. Two hours after the staff had left a large dry goods store late on Saturday night, a fire was discovered which involved a loss in stock of \$1,000,000. There was some bungling over sending a fire alarm or the loss would not have been so great. In the same building a fire took place in May, 1897, equally destructive. It was regarded as a fire-proof structure, and certainly it stood the two severe tests far better than any ordinary one. As the "Insurance Press" says: "It is needless to comment upon the steel skeleton structure if floors and supports are properly sheathed with terra cotta or concrete cement. It will stand just as well as a kiln if further protected at window and door openings. An unlimited amount of ordinary inflammable goods can be burned within it, and the framework will remain comparatively intact." But if owners of large stocks in a fire-proof building leave their goods so exposed that fire will spread almost instantly throughout the premises, they subject the building to the severest possible strain. Kilns are built purposely to have bricks burnt inside them, or crockery "fired," as the term is, but a dry goods store is not designed for the calcination of stocks, even if it is fire-proofed. Occupants of stores where there are extensive open areas with wide openings from floor to floor by elevators, stairways, well for lighting, should endeavour to realize what would happen in case of a fire getting a good hold of the contents, by which the structure would become a dry goods kiln, or crematory. Against such a disaster precautions ought to be taken without any reliance upon the supposed protection of a fire-proof building, which, in such an emergency, will have plenty to do to look after itself.

THE U. S. SENATE HAS A FIT OF VIRTUE.

Mr. Clark, who was elected to the U. S. Senate has been declared by that body to have secured his seat by bribery and therefore not entitled to the seat so obtained. For American senators to object to the company of a man because he secured his position by bribery is like a kettle objecting to stand on the same stove as a metal pot because of its being soiled by smoke. Mr. Clark paid \$145,000 to secure his senatorship. Was that sum paid merely to obtain the title, "Honorable" and a high position in the social sphere of the States? Not likely. Mr. Clark put \$145,000 worth of seed into the ground in the hope of reaping an abundant harvest. He would have recouped himself in a few months. It is a matter of common notoriety that no private Bill has the ghost of a chance of passing through the American Senate unless a majority has been purchased by the promoters. The bribery system is organized, two or three leading senators having the control of a certain number of votes for the use of which they demand an established tariff. Besides this regular source of income the senators, as was proved some time ago beyond all question, operate on the Stock Exchange, where they utilize their power to acquire secret and early information in order to scoop out those less

favorably placed. Mr. Clark is the victim of senatorial hypocrisy.

A BILL-POSTING COMBINE.

A joint-stock company has been organized in England to carry on the business of bill-posting, that is, of plastering fences, etc., with advertising placards. The enterprise sounds like a joke, or satire on the modern craze for joint stock enterprises. It is, however, no joke to endeavour to raise capital to extent of \$11,000,000, which is being done in England with fair promise of success. "Letters of allotment for 1,000,000 preference shares and over 900,000 ordinary shares have been sent out to the original underwriters and to the bill-posters who agreed to take shares as part of the purchase consideration." So announces the "Economist," which, however, seems doubtful of this singular company ever being fully organized. The growth of this business in recent years has been marvellous. Everyday we may see numbers of men at work in this city covering every available space with enormous illuminated posters. On those alone of theatrical companies there must be many thousands of dollars spent every week, as the picture advertisements are in evidence in every city, town and village, a whole army of men being engaged all their time pasting up these sensational placards. If we may judge from them the character of the performances in our theatres we must conclude that the taste of the public who frequent these places is debased and vitiated to the last degree. Apart from those pictures which openly pander to a licentious taste, there are others depicting scenes in a play that are revoltingly vulgar. The attractive features are invariably some incident of coarse, witless depravity, or one of a tragic nature which no one but a Boer or a savage could witness without disgust. The bill-poster of the day is a potent instrument for degrading public taste, for offending the sensibilities of all decent and well-mannered persons, and blunting the morals of youths of both sexes.

A NEW ARMY PLAN SUGGESTED.

One of our patriotic citizens, a Scotch-Canadian, who, though "not a military man," might well be from his appearance and bearing, has published "Some suggestions with regard to the proposed reorganization of the Imperial army." We much fear that men in the "regulars" will say something about a cobbler sticking to his last. To this antique remark it might be retorted, the day is past when military wisdom is monopolized by professional soldiers. The victories of Cromwell were won over regulars by, practically, amateurs; the French regulars were beaten in the Franco-Prussian war by trained civilians; and our own brave Tommy Atkins has found a foe man worthy of his steel in Boer cattle breeders—and, we may say, has given them more "steel" by bayonets, than seems to have been appreciated. The suggestion is, when stated briefly, that a new corps of 75,000 to 100,000 men be enlisted in Great Britain and her Colonies, to serve seven years. One year to be spent in the old land and the remaining time in the different colonies, so that each man would become familiar with life in the different parts of the Empire. This corps to be controlled by a new body entitled, "The Military Council of the United Army

Corps of Great Britain and her Colonies," with power to regulate its movements, take charge of disbursements and collect a revenue from Great Britain and her Colonies to pay expenses. The corps to have special barracks and provision made for the education of the members, which would furnish them men who desired to remain Soldiers of the Queen, with the requisite technical knowledge for appointments in the regular army. As the Hon. Mr. Tarte is not in robust health, we trust this pamphlet will be carefully kept out of his reach, as its perusal would throw him into convulsions. But, we should like a copy of it to be sent to the leading newspapers of the old land, and distributed at a Canadian stall in the Paris Exhibition as an exhibit of the spirit of Imperial patriotism animating this Dominion.

Meetings, Reports, &c.

THE WESTERN BANK OF CANADA.

The 17th annual meeting of the Shareholders of the Western Bank of Canada was held at the head office, Oshawa, Ontario, Wednesday, April 11th, 1900. The following shareholders were present: John Cowan, Esq., W. F. Allen, Esq., Thomas Paterson, Esq., Dr. McIntosh, Thomas Conant, Esq., Thomas Miller, Esq., John McLaughlin, Esq., Richard Foster, Esq., R. H. Souch, Esq., C. W. Scott, Esq., W. F. Cowan, Esq., T. H. McMillan, Esq., Thomas Basset, Esq., Thomas Hoar, Esq., and T. H. Carswell, Esq.

The President, John Cowan, Esq., occupied the chair, and Mr. T. H. McMillan acted as Secretary to the meeting.

REPORT.

The Directors beg to submit the Eighteenth Annual Report for the year ending 28th February, 1900.

The earnings of the Bank have been satisfactory. The net profits of the year have amounted to \$39,025.30, or about 10 3/4 per cent. upon the average paid-up capital of the Bank, which, added to the balance carried forward from the previous year of \$14,976.53, amounts to \$54,001.83.

Out of this sum two half yearly dividends of 3 1/2 per cent. each have been paid absorbing \$27,176.74, \$10,000 carried to the Rest Account, \$16,000 to credit of Past Due Bills, and the balance \$825.67, has been carried forward to the credit of Profit and Loss Account.

The Deposits of the Bank have increased \$191,015.36, and the circulation \$38,605, and the gross assets \$213,468.67 over the previous year. The losses of the year have been of an average nature.

The Agencies of the Bank, when last inspected, were found in a satisfactory condition.

JOHN COWAN, President.

Oshawa, 11th of April, 1900.

STATEMENT OF PROFITS FOR THE YEAR ENDING 28th February, 1900.

Balance at Credit of Profit and Loss Account on the 28th February, 1899	\$ 14,976 53
Net Profits of the year	39,025 30
	<hr/>
	\$54,001 83
To Dividend No. 34	\$ 13,588 37
To Dividend No. 35	13,588 37
Transferred to Rest Account	10,000 00
Transferred to Credit of Past Due Bills	16,000 00
Balance at Credit of Profit and Loss Account	825 09
	<hr/>
	\$54,001 83
	<hr/>
Liabilities.	
Capital Account	\$ 388,239 77
Rest Account	128,000 00
Notes in Circulation	339,750 00
Deposits with Interest	1,693,933 08
Due to other banks in Canada	97 84
Due to Dividend No. 35	13,588 37

Reserved Interest	1,194 80
Profit and Loss Account	825 09

\$2,565,628 95

Assets.

Specie	\$ 25,266 61
Legals	25,974 00
Notes and Cheques of other Banks	18,534 78
Due from other Banks in Canada	368,454 98
Due from Banks in Foreign Countries	6,231 59
Deposit with Dominion Government to secure circulation "with Interest"	19,615 71
Due from Royal Bank of Scotland	30,219 03
Dominion Government Stock	31,127 12
Provincial Government Stock	129,187 87
Municipal and other Debentures	587,873 13

Assets Readily Convertible	1,242,484 82
Bills Discounted Current	1,250,303 07
Past Due Bills	10,102 06
Real Estate	21,904 81
Mortgages on Real Estate	24,750 00
Banking Premises	5,819 14
Office Safes and Furniture	10,265 05

\$2,565,628 95

T. H. McMILLAN, Cashier.

Moved by the President, and seconded by Mr. W. F. Cowan, that the report as read be adopted, printed and circulated among the Shareholders.—Carried.

Mr. McLaughlin, seconded by Mr. Foster, moved, That the thanks of the Shareholders are due and are hereby tendered to the President, Vice-President and Directors of the Bank for the manner in which they have conducted the affairs of the Bank during the past year.—Carried.

Mr. Paterson, seconded by Mr. Conant, moved, That the thanks of the Shareholders be given to the Cashier and other officers of the Bank for their attention to the interests of the Bank.—Carried.

Mr. R. H. Souch, seconded by Mr. Miller, moved, That this meeting do now proceed to elect, by ballot, seven Directors, to fill the place of those retiring, and that Messrs. C. W. Scott and John McLaughlin be scrutineers for said election, and that the poll remain open for one hour to receive the votes of the Shareholders, but that should five minutes elapse at any time without a vote having been taken the poll shall be declared closed, and that the scrutineers be paid \$4 each for their services.—Carried.

The Scrutineers reported the following seven gentlemen as having received the unanimous vote of the Shareholders, viz.:—John Cowan, Esq., R. S. Hamlin, Esq., W. F. Cowan, Esq., Dr. McIntosh, W. F. Allen, Esq., T. Paterson, Esq. and J. A. Gibson, Esq., who were duly elected Directors for the ensuing year. A vote of thanks was then tendered to the Chairman for his able conduct in the chair, and the meeting then adjourned.

At a subsequent meeting of the new Board, John Cowan Esq., was unanimously elected President, and R. S. Hamlin, Esq., Vice-President.

NORTH-WEST DEVELOPMENT.

While attention is being freely given to the bringing of settlers from far distant lands for the more rapid development of the vast North-West Territories, it is plainly to be seen that no less exertions are being used nearer home. A Toledo, Ohio, letter states that four well-known Toledo men have been selected to go to Alberta, Canada, to select territory for the proposed settlement of western farmers. The movement is reported as an assured fact, and as soon as the delegates return and make their report the colonists will leave for their far Northwestern homes. In Toledo and vicinity, 132 heads of families have signified their intention of going, making in all about 600 people, who will emigrate from northwestern Ohio. The new colony will consist altogether of about 2,500 or 3,000 persons from eastern Indiana, southern Michigan, western Pennsylvania, Kentucky, Tennessee, and from several different parts of Ohio. Detroit representatives of the Canadian Government and C.P.R., are in charge of the movement. Associated with them is D. L. Caven, of Columbus,

USED ALL OVER THE WORLD.

Melbourne, 1883—1st Award.
Adelaide, 1887—1st Award.
Barcelona, 1888—1st Award.

Melbourne, 1883—1st Award.
Adelaide, 1887—1st Award.
Barcelona, 1888—1st Award.

Dunedin, N.Z., 1890—1st Award.

JOHN SHAW, SHEFFIELD.
LIMITED.

SPECIAL IMPROVED

Steel Wire Ropes
OF THE FINEST QUALITY, FOR
MINING, PLOUGH ROPES, INCLINES.

Special Flexible Steel Ropes for Cranes, Hoists, &c.
TRAWL WARPS, SHIPS' HAWSERS.

Copper Rope and Tape Lightning Conductors.

Electro Gilt and Silver Picture Cord. Copper and Galvanized Wire Sash Cords. Patent Lockwedge Fencing, Gates, Harrows, Iron Fencing, &c.

who is also a representative of the Dominion Government, which, after all, is said to be the real instigator of the movement. The part of Alberta chosen by the delegates is Buffalo Lake district, situated about 400 miles north of the Montana state line and about 100 miles northeast of Calgary. The colony will receive from the Government in all 115,200 acres of fine wheat and stock-raising land.

Should such movements be successfully carried out, a population double the original number might be reckoned on, for fully as many more would be induced to follow through the request of those already on the ground. This class of settlers would make more rapid progress than those whose language and laws are foreign and whose pockets are unused to anything negotiable.

TYPICAL APPRECIATION.

Among the compensations for the unceasing labours and worries entailed by publishing a high-class journal, the appreciation expressed by subscribers is one of the most welcome. We have every reason to be fully satisfied with the share that falls to our lot of this form of encouragement and reward. The following one we publish as typical of those which we are continually receiving from subscribers in all parts of the country. We are much gratified to find that our effort to secure an early delivery of the "Journal of Commerce" in the Maritime Provinces has been successful and is appreciated. The writer of the following is a prosperous and much-respected merchant in Halifax, who, no doubt, has learnt by practical experience to tell good sound cloth from shoddy, hence his pleasure in paying for the good value provided by this journal:

Halifax, N.S., April 17th, 1900.

Journal of Commerce, Montreal:

Dear Sirs,—I have much pleasure in handing you here-with amount of your bill, especially as I now receive my paper every Saturday, instead of heretofore not until Monday. An ordinary paper I would not mind being a day or two late. But I have so little time for reading, and yours contains so much practical information in so condensed a form, that I look forward to it, and am disappointed when it is not on time. As stated above, it gives me pleasure to pay for good value.—Yours respectfully,—

ROBERT STANFORD.

"BOBS" AND THE FLAG.

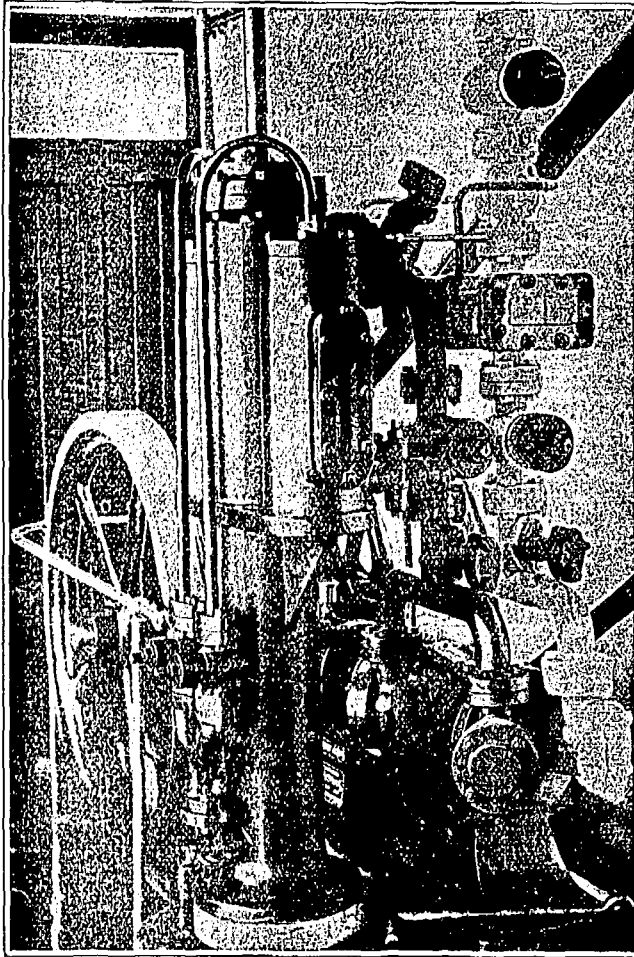
In reply to some inquiries for Pin-Buttons of Field Marshal Lord Roberts, and of the Flag, (Union Jack coloured) similarly mounted, we make the following offer, good till 1st May: Anyone sending us one new subscriber (prepaid) will be sent ten of Lord Roberts and five of the Flag. If preferred, other British generals in the present war can be furnished. For two or more subscribers a proportionate number will be sent.

—The Winnipeg Electric Company will reduce the price of gas to cash customers after May 1st.

—A Quebec plumber, Chas. Vezina, has assigned. Liabilities, ordinary, \$15,443; privileged, \$7,973. Assets, \$6,000, besides city property. Principal creditors are C. A. Parent, Quebec, \$2,359; Delisle, Dion & Cie., \$1,052. Montreal—Thos. Robertson & Co., \$2,346; Gurney Manufacturing Company, \$2,144; John Foreman, \$989; Warden King & Son, \$792; Star Iron Company, \$637. Vezina recently passed a deed of obligation for \$4,500 in favor of Thos. Robertson & Co., Gurney Manufacturing Company, and Warden King & Co.

—The Nickel Steel Company, Hamilton, is meeting with obstacle greater than pine stumps or boulders in getting the right of way clear for the running of its proposed plant. Some farmers are holding their land at \$4,000 an acre against the company's desire to purchase for a railway switch. The price certainly seems very low in comparison with the value of property in the vicinity of State and Madison streets, Chicago; but to assist a worthy neighbor along a few dollars an acre might be thrown off by the superficially shrewd farmers near Hamilton.

—Letters of incorporation have been issued to the following: The Montreal Casing Company; capital, \$20,000.—G. Sievert & Sons, manufacturing jewellers, etc., Quebec. Capital, \$50,000.—Colin McArthur & Co., wall paper manufacturers, Montreal; capital, \$200,000.—The E. & Z. Shoe System Company, Montreal; capital, \$10,000.—The St. Lawrence Distilling Company, capital stock, \$250,000, to manufacture, import and deal in spirits and liquors. Incorporators: E. C. Walker, F. H. Walker, J. H. Walker, and William Robins, all of Walkerville, Ont., distillers, and W. R. Wonham, Montreal. — The Calcibide Gas Company, Montreal, capital, \$5,000.



Ice-Making and REFRIGERATING MACHINERY

[P. Schön's Patent] on the Ammonia Compression System, for

Cold Storage Purposes.

MOST ECONOMICAL IN WORKING.

Over 250 Plants Running
In all parts of the World.

FOR PARTICULARS AND ESTIMATES APPLY TO

The • North-Pole • Ice • and
* Refrigerating • Co., Ltd.,
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Westminster, S.W., LONDON, Eng.

Recent shoe transactions in Quebec, now being brought to light, reveal much more serious workings with paper than putting it in the counters and inner soles of shoes. A letter of the 17th inst. says: "This afternoon the case of the Queen against W. H. Polley and John C. Scott, formerly boot and shoe manufacturers, for obtaining money under false pretences, was commenced, and the firm's book-keeper, Richard, was still under examination at the adjournment. This witness has also to undergo trial for uttering forged bills of lading, upon which he obtained a sum of money from the Banque Nationale. He admitted to-day having forged the paper upon instructions of Polley, one of the accused."

RECENT FIRES.

Chatham, Ont., April 13th.—Millinery stock of John Northway & Co.'s store damaged.—Montreal, 13th.—House of Industry and Refuge damaged. Loss about \$800. —White River, Ont., 13th.—C.P.R. roundhouse burned. Five locomotives were also consumed.—Belleville, Ont., 14th.—Double tenement, owned by Mrs. P. Milne, burned. Two tenants lost their effects. House valued at \$1,500 and insured for \$600.—Brantford, Ont., 14th.—Residence of Wm. Fair, near Onondaga, destroyed. Loss about \$2,000.

BUSINESS CHANGES.

Ontario—P. Leplante, gro., Ashburnham, sold out; G. Greenslade, confec., etc., Hensall, advertises business for sale; Edmonson & Co., shoes, Ottawa, commencing business; S. S. Hubbard, photos, Hamilton, business closed.

Quebec.—Roberge & Roberge, general store, Thetford Mines; co-partnership registered; C. Sheppard, infr. bricks, Montreal, retired from business; L. Pelletier, gro., Levis, commencing business; Pelletier & Watts, hardware, Montreal, dissolved; Watts & Mailhot, hardware, Montreal, co-partnership registered; W. Evans Seed Co., Montreal, J. Ward sole owner.

Manitoba & N.W.T.—G. Lawrence, implements, Killar-

ney, succeeded by G. and N. J. Rutledge; J. Watts & Co., tobacconists, Winnipeg, stock, etc., sold to M. Mackenzie; C. J. Holman, butcher, Winnipeg, succeeded by Holman Bros.

Nova Scotia.—Morton, Frehill & Co., feed, etc., Halifax, dissolved.

British Columbia.—F. E. Simpson, publisher, Cranbrook, leaving for Cape Nome.

LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.:

WRITS ISSUED—ONTARIO.

April 12.

Camden—G. and Mary R. Grieve vs Martha A. and R. L. Fitzpatrick, \$700; W. Miller vs A. Rikeley, \$2,359; Hamilton—S. Rubinovitch vs J. Cull, \$300; Kingsville—Gowans, Kent & Co. vs Ontario Glass Co., Ltd., \$5,000; North Fredericksburg—J. W. Frink vs W. H. Crabbe and G. Brown, \$800; Petrolia—Ontario Bank vs J. Belasco, \$550; Toronto—J. R. Barber vs A. H. Badgerow, \$350; Camp Robin Hood No. 5693, A.O.F., vs H. Cooper, \$302; W. H. Harvey vs Hachborn & Sheridan, \$5,000; W. Ramsay vs J. M. Sinclair et al, \$1,795.

April 14.

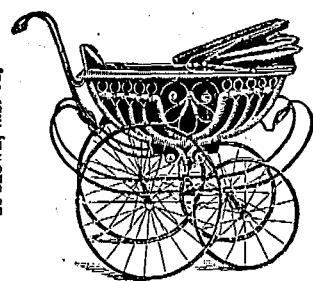
Baron Tp.—J. Prentice vs G. W. Long, \$566; Brighton—W. N. Austin vs G. Abbott et al, \$420; Coldwater—J. Parks vs W. H. & M. Manning, \$790; N. Dorchester—Cath. Brady vs N. A. Brady, \$467; Stratford—R. Little vs J. O'Donoghue, \$5,100; Thornhill—Can. Per. L. and Sav. Co.

SIMMONS & CO., Wholesale Manufacturers.

THIS "ZENANA," 37s.



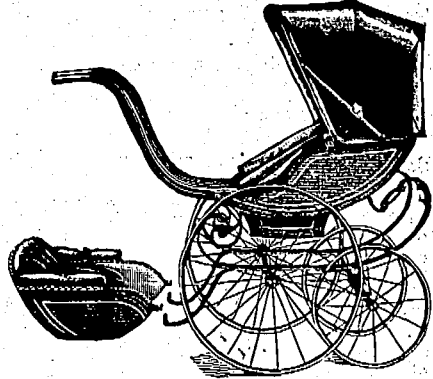
THIS "RANGER," 67s.; as shown, 72s. 6d.



As a Perambula or.



As a Mail Cart.



The "COMBINATION," 54s.; as shown, 67s. 6d., 87s. 6d., 107s. 6d.
EVERY CARRIAGE GUARANTEED PERFECT AND DURABLE.
 Scores of Designs. Send for Complete Catalogue.

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vs H. C. and M. B. Houghton, \$1,242; Thorold—W. Upper vs G. E. St. Tracey, \$544; Toronto—H. D. Sanders vs J. A. Gould, \$316; J. Kerr vs Knickerbocker Ice Co., \$5,000; Can. Sav. L. and B. Assn. vs Susan Keys, \$807; J. Dempster vs C. and F. Palmer, \$1,055; Nerlich & Co. vs T. F. Worts, \$820; York Tp.—H. D. Sanders vs W. Brimacombe et al exrs, \$331;—Alice Friend vs Dominion Steamship Co., Ltd., \$2,500;—W. M. McCaffrey vs The Ottawa Sand and Gravel Co., \$441; Anderson, Ind.—E. T. English vs Diamond Paper Co. et al, \$5,000; Detroit, Mich.—T. M. Bell et al vs N. Booth, \$400; New York—Mary R. Clark vs Mutual Reserve Fund Life Assn., \$2,000.

April 17.

Bagot Tp.—Mary Palmer vs Calibogie Iron Mining Co. &

J. Amo, \$3,000; Beckwith Tp.—F. A. Hall vs R. McDonnell, \$308; Belleville—Sarah Johnson vs J. Fontain, \$1,000; Hamilton—Canada Life Assurance vs A. B. Abbott and J. L. Watkins et al, \$8,065; E. S. Brennan vs W. Brennan & Sons Mfg. Co., \$9,232; Amanda C. Book vs S. J. Brooke, et al, \$2,050; Edna Van Pater exrx vs J. S. Shafer, \$306; J. Billings vs F. W. Watkins, Marion Watkins and C. B. Armstrong, \$21,309; Murray Tp.—T. and Elzith. Grils vs W. A. Williams, \$1,000; St. Catharines—W. A. Hamilton vs J. Sanderson, \$4,936; Stratford—R. Little vs J. O'Donoghue, \$5,000; West Oxford—A. Edwards et al vs H. and Clara A. Sealey, \$300.

WRITS ISSUED — MANITOBA AND N.W.T.

April 12.

Innisfail—J. Smith, \$523; Winnipeg—Manitoba Produce & Commission Co., \$384.

April 17.

Deloraine—D. E. Traynor, \$312; Winnipeg—McKenzie, Mann & Co., \$2,452.

WRITS ISSUED—BRITISH COLUMBIA.

April 14.

Kaslo—E. Cummings, \$493; Slocan—H. J. and A. Stewart, \$1,540; Victoria—J. & C. A. Haynes, \$962.

JUDGMENTS RENDERED—ONTARIO.

April 12.

Brudenell Tp.—W. Harvett agt W. Corrigan, \$395; Ottawa—T. McL. Clark agt C. J. and Emma J. Amey, \$325; Toronto—J. S. Moffat agt D. Allen et al, \$2,456; W. Moore & Co., agt F. J. McBean et al, \$431; S. R. Graham agt Estella Wagner, Isabella Summers and Mary L. Harris, \$39,970;—J. MacDonald & Co. agt A. A. Black, \$928.

April 14.

Buffalo, N.Y.—J. and T. Charlton agt W. L. Lundy, \$602.

April 17.

Dinorwic—Bella Washburn agt J. Muirhead, \$2,007; Hamilton—T. L. Boyd agt W. A. Freeman, \$901; Peterborough—Georgina Ferguson agt Louisa Howell, \$563.

JUDGMENTS RENDERED—QUEBEC.

April 12.

Bedford—J. A. Phelps agt J. B. Rivard, \$600; Longue Pointe—A. Comeau agt S. Comeau, \$402; Montreal—De. Agnes Ferguson agt J. Baxter, \$6,400; L. J. A. Richard agt De. Elzith. Bernard, \$196; Lord Strathcona agt J. N. Fulton, \$1,075; Eastern Townships Bank agt J. A. Laguerriere et al, \$198; De. Jane Taylor agt J. McConniff esq., \$1,151; Victoriaville—J. A. Rousseau agt D. Boulanger, \$1,000; Weedon—J. P. Gendron et al agt G. H. Allen, \$412.

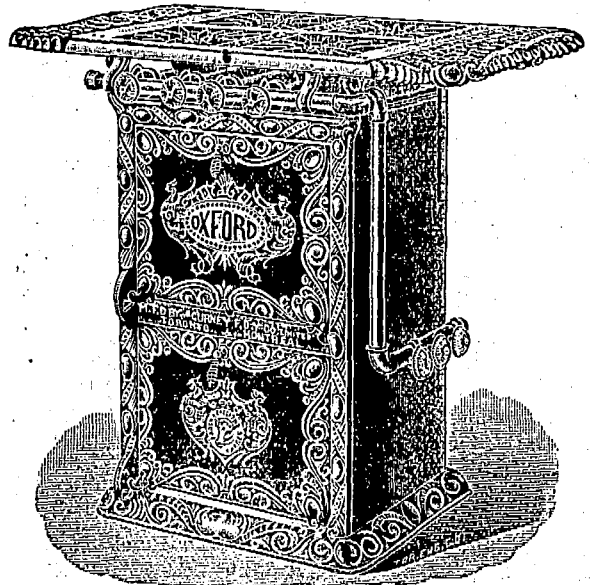
April 14.

Montreal—L. St. G. Dillon et agt Atlantic and Lake Superior Ry. Co., \$1,072; Gloucester, Mass.—Montreal Inv.

The "Oxford" Gas Range

Burns 7 feet of Air to 1 foot of Gas.
 That's where its economy comes in.

AIR COSTS YOU NOTHING!



THE quantity of gas used, in proportion to heat furnished, is so small that the "OXFORD" proves cheaper to operate than any other style of Stove or Range.

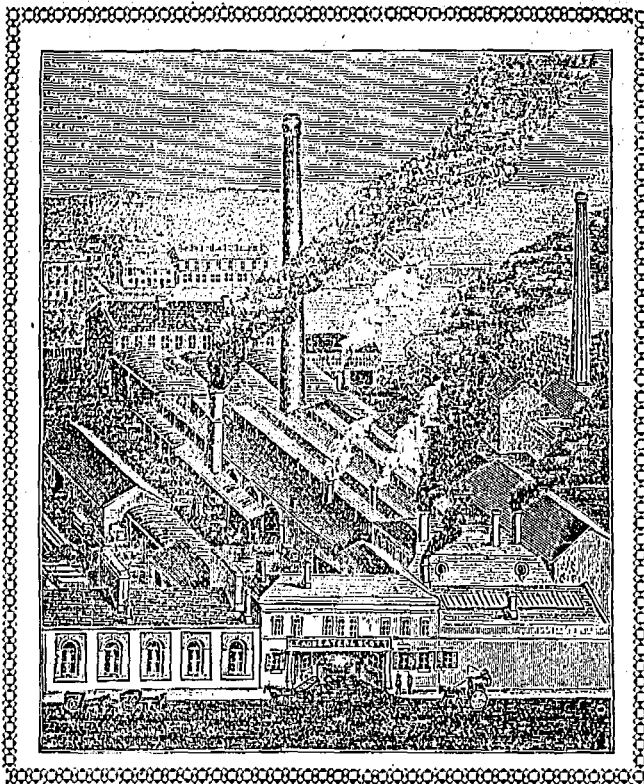
If you are interested, come and see it at our show rooms, and we will convince you that you cannot afford to buy any other.

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Where large cuts and high speed are required on heavy work this quality of TOOL STEEL is unsurpassed for endurance.

ESTIMATES ON APPLICATION.

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& Freehold Co. agt N. Jacobs, \$414; De. Eliza Champeau agt J. Quinn, \$199; J. A. Drouin agt N. St. Denis, et al, \$1,000; Westmount—J. Rossbach agt E. F. Moseley, \$1,830.

April 17.

Berthier—J. Linton agt J. Loranger, \$331; Montreal—I. L. Lafleur agt F. Lapointe, \$960; N. Dufort agt P. E. Wiseman, \$180; W. C. Finley et al agt P. Simard, \$211.

JUDGMENTS RENDERED—MANITOBA & N.W.T.

April 12.

Calgary—J. Bannerman, \$1,141.

April 17.

Winnipeg—W. J. Smith & Co., \$842.

JUDGMENTS RENDERED—NOVA SCOTIA.

April 12.

Halifax—J. Pugh & Son, \$2,618.

April 17.

Halifax—J. Pugh & Son, \$3,185; Pictou—W. H. McLaren, \$4,510.

JUDGMENTS RENDERED—BRITISH COLUMBIA.

April 14.

Fernie—G. Levasseur, \$600.

April 17.

Grand Forks—J. A. Potter, \$779; Vancouver—G. W. Fuller, \$377.

EXECUTIONS—QUEBEC.

April 12.

Cote St. Paul—M. B. Atkinson et al esql agt De. Ann Ryan, \$8,669; Montreal—F. Bernard agt L. Demers, \$193; A. Robertson et al esql agt Mme. J. N. Fulton, \$8,670; The Gov. & Co. of Adv. of Eng. trading into Hudson's Bay agt

Hon. J. J. Guerin et al, \$1,905; N. F. Nash agt J. Stubbs et al, \$181; Pointe Claire—E. Belanger agt Ls. Leclaire, \$971; Sherbrooke—J. C. Simpson agt R. G. Plaw, \$1,701.

April 14.

Montreal—C. Gareau agt E. Bolduc, \$225; A. Charette agt P. J. Dumont, \$646; Pilkington Bros. agt J. Lafleur, \$209; Farmers' Loan and Sav. Co. agt G. A. McAllan, \$3,023; J. N. Archambault agt De. M. Quenviler, \$484; Le Seminaire de Quebec agt St. Germain Frs., \$5,154.

April 17.

Montreal—Rev. P. A. Campeau agt R. Goyer esql, \$2,679; Montreal Loan and Mtge. Co. agt M. Guerin, \$1,452; S. K. Parson agt Mrs. H. Milten et vir, \$4,972.

CHATTEL MORTGAGES—ONTARIO.

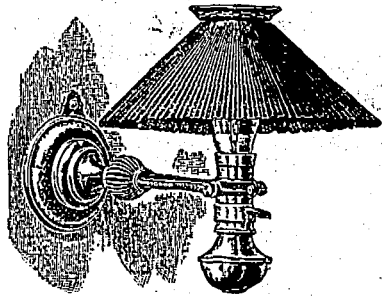
April 12.

Ayr—C. H. Heinbach to Randall & Roos, \$1,500; Cornwall—Relyea & Co., to J. F. Kirkpatrick et al, \$3,000; London—A. P. Yeo to N. F. Yeo, \$6,555; Ottawa—Mary and J. Delorme to J. Kavanagh, \$678; Parham—D. Hecht to C. A. Milliner, \$1,250; Peterboro—Mrs. Irene Henry to T. Henry, \$1,400; Southampton—D. H. Foster to Randall & Roos, \$600; Teeswater—A. Butchart to J. Morgan, \$800; Thessalon—D. Gordon to A. A. Burk, \$1,500; Toledo—G. W. Lee to H. H. Arnold, \$2,413; Toronto—C. Cameron to L. Reinhardt, \$925; J. Heighington to J. Stark, \$1,300; Walkerton—P. Heffernan to J. R. Shaw, \$700.

April 14.

Aurora—E. Braud to J. L. Ross, \$1,000; Hamilton—W. Hughes et ux to Grant Spring Brewing Co., \$827; Ottawa—Elizth. and J. C. Roger to L. C. Mitchell, \$1,000; Stratford—A. MacLennan to A. E. Pavey & Co., \$1,472; Tilbury W. Tp.—Pettit Bros. to J. S. and G. Ainslie, \$4,000; Toronto—Fenwick Bros. & Co. to J. W. Fenwick, \$800; H. H. Love to F. D. Brown, \$600; Elizth. McConnell to Supreme Court,

For Buttons of "BOBS" and of the FLAG, See Announcement Elsewhere.



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- Shoe Rivets.**—Brass & Iron Cutlan Stads (by patent machinery), Steel Pins, &c.
- Bills.**—Out, Imitation Wrought, Hoop, Tip, &c., &c.
- Washers.**—Buckles & Light Stampings, Coric Plates, &c.
- Wire.**—For Nail, Screw and Fencing Purposes, or to any Section. Nails made to Sample.

I.O.F., \$3,604; Mrs. Bessie W. Page to J. J. Page, \$1,181; W. Page to J. J. Page, \$1,181; S. Richman and wife to M. Gorfinkel, \$976; H. Schofield to Lyman Bros. Co., \$3,093; F. remble to Cosgrave Brew. Co., \$993; Walters Falls—W. J. Shepherdson to J. Gardner, \$1,402;—J. Henry to R. Stewart, \$982.

April 17.

Almonte — M. Dixon et ux to Isabella Fergie, \$848; Baden—W. Witte to Theresa Kuntz, \$780; Biddulph Tp.—J. McGee to Agricultural L. and Sav. Co., \$1,998; Brantford—Brown Bros. to Mary Hebden, \$694; Florence and J. Petrie to F. H. Boulton, \$738; Dorchester S.—Martha J. Sherk to W. Warnock, \$671; London—J. E. Barnhart to J. C. Woods, 989; J. D. Fleming to Carling Brewing and Malting Co., \$2,144; Lucan—Doupe & Doupe to J. S. Gilfillan, \$1,150; Ottawa—A. H. Todd and wife to A. L. Forbes, \$600; Preston—G. A. Skipton to J. G. Skipton, \$750; Stratford—A. Maclellan to A. E. Lavey & Co., \$1,472.

CHATTEL MORTGAGES—BRITISH COLUMBIA.

April 14.

Greenwood—W. Waterland, \$1,137; Nelson—G. S. Beer, \$1,300; Rossland—G. E. Green, \$1,400; Vancouver — J. Scuffo,, \$600.

April 17.

Fernie — G. Johnson, \$5,000 and \$1,137; G. Levasseur, \$6,716.

CHATTEL MORTGAGES—MANITOBA & N.W.T.

April 14.

Carnduff—C. C. Smith, \$4,000; Douglas—R. Conn, \$6,000; Winkler—W. R. Wilton, \$1,300; Winnipeg—Great West Laundry, Ltd., \$1,500.

April 17.

Edna—W. G. Ross, \$1,152; Neepawa—G. W. Herrell, \$3,600; Winnipeg and Vancouver — Parson's Produce Co., \$101,000.

BILLS OF SALE—ONTARIO.

April 12.

Finch Tp.—J. M. Hughes to J. D. Grady, \$5,950; Port Hope—Mary A. Traves to W. S. Waisland, \$1,000; Seymour Tp.—W. J. and T. Stillman to D. W. Losie, \$700; Toronto—T. Milburn & Co. to T. Milburn Co., Ltd., \$150,000.

April 14.

Niagara Falls—T. King to J. Herdeen, \$3,818; Ottawa—R. McAllen to J. T. Blyth, \$5,400.

BILLS OF SALE—BRITISH COLUMBIA.

April 14.

Wellington—R. G. Jessup, \$3,000.

April 17.

Fernie—H. Bentley, \$3,125; G. Johnson, \$3,650; Vancouver—A. McRae, \$3,500.

—A. M. Payne, agent in Canada for Messrs. Faudel Phillips & Sons, London, England, returned to Halifax last week by the Corean, after a two months' stay at the headquarters of

the firm. —The Montevideo Government has decreed the renewal of the temporary treaty of commerce with England, arranged in July last. The Government

is anxious for the removal of the prohibition against the introduction of Uruguan cattle into England. There is, it is said, no disease among the cattle in the country.

THE

Telegrams—"SONNEZ," Liverpool.

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NO Disputes. NO Errors. Enables every Employer to be his own Timekeeper.

**The Most Reliable and Perfect
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WE SUPPLY the Largest Firms in —
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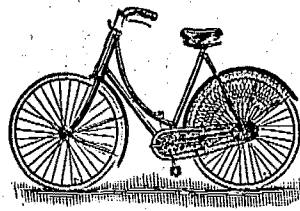
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9 New Broad Street, LONDON, E. C., Eng.

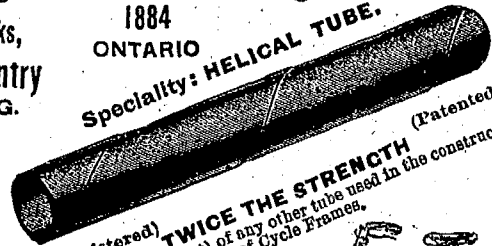
Sole Agents for Great and Greater Britain for the famous "F. N." Frames and "N. S. U" Fittings.



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HIGHEST
AWARD
1884
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Speciality: HELICAL TUBE.



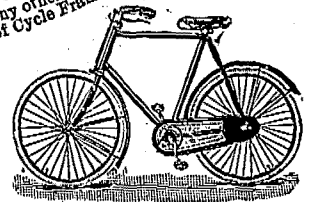
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(Weight for Weight) of any other tube used in the construction of Cycle Frames.



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Business Established 1875.



The New "PREMIER"
Cycle Company,
LIMITED.

Largest Makers in the World.

EVERY TYPE AND GRADE

—Building operations are progressing in Quebec at a rate which adds much to the regular activity of that city in the spring months. A recent letter states that there is a regular lumber famine existing in the city. Some contractors are handicapped, owing to the scarcity of lumber. The prices have been steadily increasing and in one instance alone the difference in the price of lumber amounts to probably \$20,000.

—Strikes are generally brought on at a time when their effects will be felt the most. The present strike among the Montreal cigarmakers, however, appears to have been sufficiently provided for by the storing of large quantities of stock. The arrangements entered into by the manufacturers will, doubtless, prolong the disagreement, should no arrangements be concluded at an early date. It will also serve to remind prospective strikers that all points should be carefully considered before such stoppages are ordered.

FINANCIAL.

Thursday, 19th April, 1900.

The drain of money for war purposes and to meet the war loan is being felt

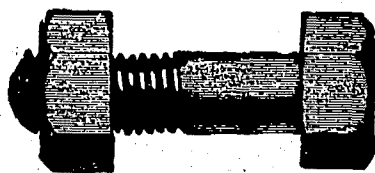
in London. The quarterly outgo for dividends and interest caused a slight reduction in the current rate of discount, but the decline was quickly checked as the prospects are far from bright for cheaper money. Some American papers, which have every appearance of being subsidized by the Transvaal Government, are raising a great outcry against Great Britain for, as they allege, bulldozing Portugal into allowing British troops to cross Portuguese territory by way of Beira, which route would enable the Transvaal to be attacked from the north. The gushing sympathy shown by these pro-Boer American papers for Portugal is too thin to deceive any tolerably well informed person, but it is meant to inflame the masses against Great Britain whose animosity towards the British is a demonstration of extreme illiteracy. The effort to affect the money market by such hysterical nonsense is too ludicrous for comment. If, however, we may judge by the N.Y. "Financial News," Wall St. is a sphere where, "Unreason reigns supreme, facts lose their potency, as operators do their heads, railroad earnings, money conditions present and prospective carry no weight, the country's

prosperity is swallowed up by an intangible fear and the securities eagerly sought and bought on merit, are as quickly sold without reason." The recent slump in steel and wire stocks caused by pessimistic reports about the prospects of the iron and steel trade, is regarded as purely the result of speculation controlled by the bears. The directors of companies engaged in the trade are openly accused of issuing statements to break the market in order to take advantage of the decline. Such an element in the stock market should be a caution to outsiders, many of whom, it is said in New York, have been scared into selling their stocks by these reports which are believed to have no business foundation. The London Stock Exchange has refused to list the American Steel and Wire Company, the pessimistic utterances of whose chairman have caused such excitement, and produced a feeling of disquietude. Business on the local 'Change has been limited, outside of mining stocks. The morals at least of operators ought to show marked improvement, if their pockets do not, as a result of the demand for "Virtue." A few sales of Pacific have been made at 96% to 97%; Electric from 202

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Bolts, Nuts, & Rivets.

Geo. Cooper & Sons,
EFFINGHAM NUT and BOLT WORKS,
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**Railway Spikes,
SET SCREWS, WASHERS, &c.**

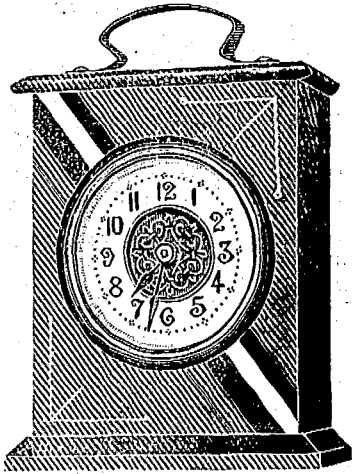
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Victoria St., Westminster, London, Eng.

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THE KHAKI CLOCK.

Covered in Regulation Khaki.



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ONE-HALF ACTUAL SIZE.

One-day lever Timepiece. Two-inch Ivory Dial.

IT SELLS TO THE PUBLIC AT \$1.50.

FOR LOWEST PRICES,
FOR ANY STYLE OR MAKE OF CLOCK,
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ESTABLISHED, 1867. Telegraphic Address, "ASCIO, LONDON."

Wholesale and Export Clock Merchants,

Send your Trade Card at once for a copy of OUR NEW CATALOGUE of 100 PAGES of ILLUSTRATIONS. Mailed anywhere Free. Indents accepted direct, if accompanied with draft on London bankers; otherwise through merchant shippers.

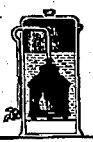
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LARGE ASSORTMENT,

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By Special Royal Warrant appointed September, 1892, Bagpipe Maker to Her Majesty the Queen.

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BAGPIPE MAKER.

Bagpipes from 50s. to £50.

Chanters, Reeds, Bags, Ribbons, Cords and Tassels, &c. All Orders receive prompt attention. Price Lists on application to JOURNAL OF COMMERCE.

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The Best

→ CIGARS ←

that money, skill, and nearly half a century's experience can produce.

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MONTREAL, Que.

to 203; Toronto St., 97½ to 98; Bell Telephone, 180½; Richelieu, 112 to 114; Gas, 184½; Bank of Commerce, 148. Grand Trunk earnings from 8th to 14th were \$62,017 in excess of same week last year. The speech of the President at recent annual meeting is referred to in another column. Sterling exchange sixties are quoted at 8 13-16 to 8¾, demand, 9 11-16 to 9¾. Local rates remain unchanged.

The following is a comparative table of stocks for week ending April 19th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:—

BANKS.	Shares Sold.	Highest.	Lowest.	Average same date Last Year
Bank of Montreal	6	261	260½	250
Merchants Bank	1	162	162	180
Quebec Bank	20	125¼	125¼	....
Can. Bk. of Com.	22	148	148	150
MISCELLANEOUS.				
Can. Pacific	525	97¾	96½	89
Com. Cable Co.	50	170	160½	185
Virtue Co.	76100	116½	106½	....
Twin City	225	66	64½	71¾
Montreal Teleg.	58	166	166	175
Rich. & Ont. x.n.s.	77	113	112½	....
Rich. & Ont. Nav.	325	113½	112	109¾
Rich & Ont. new.	42	111	110	....
Montreal St. Ry.	691	266	261½	330
" " Rights.	290	78	75	....
Montreal Gas Co.	985	184½	183½	207½
Bell Telephone	8	180¼	180¼	177
Royal Electric	1446	205	202	184
Toronto Ry.	620	98	97	120½
War Eagle	4500	150	141½	360
Halifax Ry	25	95	95	114
Payne	5000	120	119	370
Mont. Cotton Co.	20	141	141	158½
Can. Col. Cotton Co.	50	78	78	84
Dom. Cot. Mills.	81	102¾	100¼	116
Loan & Mort.	20	140	140	....
Republic	1000	105	104	....
Int. Coal Com.	46	49	49	....

Brazilian exchange for the week ending April 17, is as follows:

April 12	8 11-32d
" 13	....
" 14	8 11-32d
" 16	8 ¾d
" 17	8 7-16d

MONTREAL WHOLESALE MARKETS.

Montreal, April 19th, 1900.

Since last report summer seems to have arrived in earnest, the ice has moved down the St. Lawrence and the ocean vessels are about to move up. In commercial circles changes are not important. Hardware shows a decline in iron pipe with other goods steady. Groceries are unchanged except showing higher prices for molasses at point of shipment. Turpentine has declined three cents and is likely to go lower. Seeding is about through in Manitoba and is well advanced further west. The fall wheat throughout Ontario shows well so far. Failures for the week are uneventful.

BUTTER.—The market during the past week has again shown the result of too much stock and prices have accordingly eased off at a rapid rate. Finest grade creamery has been selling at 18c to 19c, with fall makes down to 14c to 16c, as to grade. Fresh dairy of good quality is bringing 15c to 17c, with rolls in large supply and dragging out slowly at 14c to 15c. In another week ocean vessels are expected to be loading at this port for foreign markets, and this outlet will serve, in a large measure, to equalize prices.

CATTLE.—A London, Eng., special cable of the 18th, states that by a new order all Argentine cattle must be slaughtered within 36 hours after being landed, and all cattle from North America within five days. For the present this applies only to Deptford. The Ottawa authorities have been discussing the existence of foot-and-mouth disease among American cattle, and precautions will be taken to prevent the introduction of the disease into

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SPECIALITY—TINNED AND GALVANISED STEEL MATTRESS WIRE.

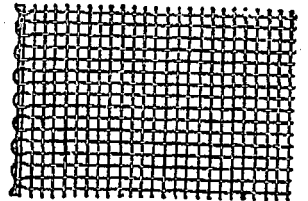
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Canada. In reality the disease in the States is reported as relating to but a few isolated cases entirely of a local character, and any restrictions on Canadian cattle are entirely premature.

CEMENTS, FIRE BRICKS, ETC.—There are no transactions of any magnitude recorded. The outlook at present would appear to be for a slack season, but later wants may change the situation. Prices are unchanged from last week's quotations.

CHEESE.—In this market there has been no change from the conditions reported for some weeks past. New is arriving in light supply and is quoted at 11c to 11½c and old stock is worth 11½c to 12c. The prices are very favorable for the season, and if held at anywhere near present mark will prove very profitable for Canadian producers and farmers. The summer-like weather of the past few days will hurry the dairy movement and cause the active season to open early.

DRUGS, CHEMICALS, BARKS, ETC.—Camphor is in an unsettled condition owing to recent negotiations reported as having been entered into between the Japanese Government and private parties for the output of Formosa. The terms are as yet not clearly understood and this is what causes the uncertainty. Manufacturers have advanced cocaine 25c per oz. Glycerine makers are firm in their views and higher prices are looked for. Quinine is slightly lower, manufacturers having reduced prices. Strychnine is lower

owing to competition among manufacturers. Potash iodide is firm at the recent advance. Orange peel is very firm.

DRY GOODS, DOMESTIC WOOLLENS.—Manufacturers have made no changes in domestic goods since our last report. Trade has been rather dull owing to the cool weather, prior to Easter. Importers are busy filling orders and report retailers as being more in harmony with the existing high prices. Asked as to the continuation of present high prices, one wholesale dealer said that so long as the demand kept up prices would keep up and he heard of a manufacturing concern this week wiring their travellers to close up their samples as they were full of orders.

EGGS.—The condition of the egg market within the past few days has followed that of butter by too heavy arrivals which have caused the situation to favor buyers and this has always the same result: lower bidding and holding off. Fresh eggs are selling at 11c to 11½c, and a good business is being done at these figures. City retailers are selling all the way from 12c to 20c dozen.

FLOUR, FEED AND MEAL.—The flour market is firm at the recent advance. Considering the bad state of country roads during past weeks, there is a good trade doing, and buyers have been anxious for early delivery of orders. The opening of navigation, which has about commenced, will add much life to the trade. Feed is in good

demand and firm at the higher prices now ruling. Rolled oats is dull, the amount of package goods now being forced on the market appearing to interfere with the sale of bulk goods for a time, until the public become tired of paying their money for fancy labels and other people's labor. Quotations are: Flour—Winter wheat patents, \$3.80 to \$3.90; straight rollers, \$3.40 to \$3.50; in bags, \$1.60 to \$1.65. Manitoba patents, \$4; strong bakers, \$3.70. Manitoba bran, bulk, \$16.50; shorts, 18.00; mouille, \$20 to \$24.00; per ton; oatmeal, \$3.30 to \$3.35, and \$1.60 to \$1.65 per bag; baled hay, No. 1, \$9.50 to \$10; No. 2, \$8.25 to \$9; clover and mixed, \$7 to \$7.25; best timothy hay in bulk is held at \$8 to \$8.50 per load, averaging 1,500 lbs.

GROCERIES.—The sugar market has turned its attention entirely to manufacture and output within the past week and has given no sign indicative of higher or lower values. Probably out of deference to the transient visit of its neighbour from the maple woods it has neglected its preferred vocation for the time. While waiting the opening of navigation—now a matter of days—there are little features to note in the general grocery situation. Once the price of new canned goods became known, there was no time lost by sellers in filling all prospective demands, and so great was this rush that in some instances it took on almost the nature of a social affair for in the endeavor to get business prices were oc-

Telegraphic Address: "MAROQUIN, LONDON."

T. T. WOOD & CO.,

Manufacturers of

MOROCCOS, Roans and Wool Rugs,

FOR

UPHOLSTERERS, COACH BUILDERS,


Case Makers, Bookbinders and Bag Makers.

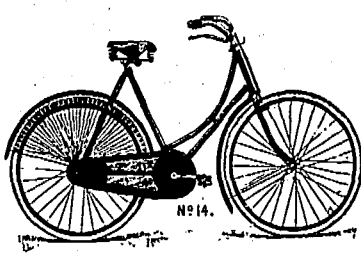
198-200, Bermondsey Street, Southwark,

LONDON, S. E., England.

For Buttons of "BOBS" and of the FLAG,

See Announcement
Elsewhere.





1900

Manufactured by...

FRANK H. PARKYN, LTD.

"Olympic" Cycle Works, - - GRANVILLE STREET, WOLVERHAMPTON, ENGLAND.

at \$3.88 to \$4.48 for yellows. Dried fruits are firmer. Valencia raisins, layers, 7½c to 8c. Provincial currants, 4½c to 5c. Filintras, 5c to 5½c. Coffees, unchanged, at 10c to 14c for Rios and at 23c to 28c for Mocha. Canned goods steady; tomatoes, 95c to \$1; peas, 75c to \$1; corn, \$1.10 to \$1.15. Teas in moderate demand and firm.

Leather.—Business good, with prices unchanged.

Hides and Skins.—The hide market is unchanged. Cured steers sell at 10c, and cows at 9c. Dealers pay 8¾c for No. 1 green, and 7½c for No. 2. Calfskins, 10c for No. 1, and 8c for No. 2. Sheepskins firm at \$1.25 to \$1.40.

Live Stock.—Receipts of cattle are large and prices weaker. Choice export steers 4½c to 4¾c per lb., and medium at 4½c to 4¾c per lb. Butchers' cattle sell at 3¾c to 4¼c per lb., for good to choice lots. Stockers, 3½c to 3¾c. Sheep, 3½c to 3¾c per lb. for choice ewes. Lambs, 4½c to 6c per lb. Hogs easier, the best bacon lots bringing 6½c per lb.; light fats, 5¾c, and heavy, 4¾c to 5¼c per lb.

Provisions.—Trade is good, with cured meats very firm. Mess pork, \$16, and short-cut, \$17. Bacon firm at 8½c for large lots of long clear and at 8¾c for small lots. Rolls, 9c to 9½c. Hams, smoked, 11c to 12c. Lard is firm at 8½c to 8¾c, according to package. Dried apples, 5½c to 6c. Potatoes, 37c to 40c per bag. Hops are dull at 14c to 15c. Beans, \$1.25 for common and \$1.70 to \$1.75 for hand-picked.

Wool.—The wool market is dull, with no new fleece offering as yet. The quotations are 18c to 20c and for unwashed 11c. Pulled wools, 19c to 20c for supers and 21c to 22½c for extras.

BRANSON'S PATENT DETACHABLE GEAR CASE

Branson, Kent & Co. LIMITED.

GOSWELL RD. LONDON, E.C.

EXPORT MANUFACTURERS OF EVERY DESCRIPTION OF

CYCLE FITTINGS AND ACCESSORIES, TOOLS & MACHINERY FOR THE CYCLE TRADE.

THE B.K. ADJUSTABLE RIM BRAKE

The most Powerful Brake on the Market. Does not injure Tyre or Rim. The only Brake NOT rendered useless by Soft Deflated or Punctured Tyres.

MADE IN WHITE METAL. POLISHED. IMPOSSIBLE TO TARNISH OR RUST. THE NEAREST TO PERFECT OF ADJUSTABLE MUD-GUARD BRIDGE ON THE MARKET.

BRANSON'S ADJUSTABLE MUD-GUARD BRIDGE

PATENT APPLIED FOR

B.K.L. BRANSON'S DETACHABLE STEEL MUD-GUARD.

ALL THE ADVANTAGES OF FIXED STEEL GUARDS CAN BE ATTACHED OR DETACHED IN 15 SECONDS AND ADJUSTABLE TO FIT ANY MACHINE.

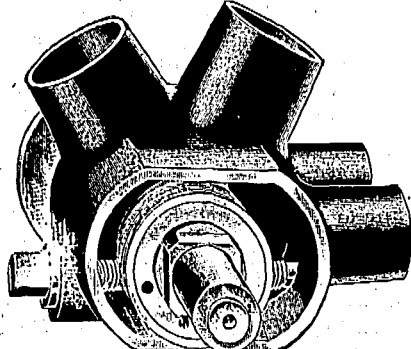
LISTS FORWARDED ON APPLICATION.

Beestons Globe Cycle Co., Ltd.,

BEESTONS, THE PIONEER BRACKET.

Wolverhampton, ENGLAND.

ESTABLISHED 1890.

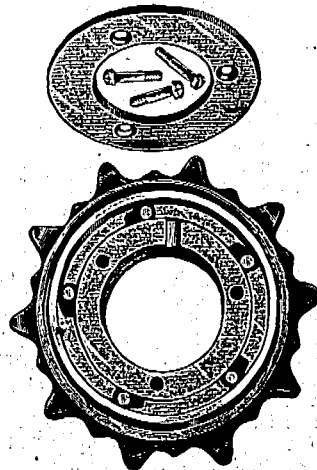


Note our Improvements for Season 1900.

- A new bracket giving a perfect adjustment of your chain in twenty seconds.
- A free wheel perfect in action. It can be taken apart and replaced in two minutes.
- A back-peddelling-rim brake which acts at any point. It is free from objections, and perfectly safe. It has no peers.
- A new front fork of exceptional neatness and great strength, specially adapted for free wheels.

Lists on Application. Trade Supplied.

Put us to the Test.



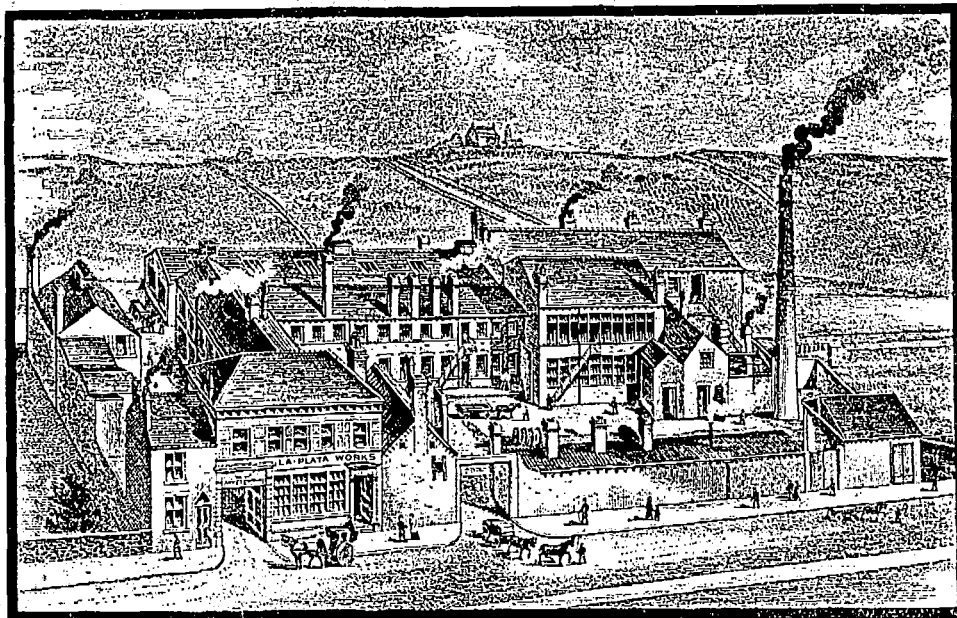
For Buttons of "BOBS" and of the FLAG, See Announcement Elsewhere.

SHEEP SHEARS AND HORSE-CLIPPERS.

If a convention could assemble representing sheep and horses, there would be a testimonial started to Burgon & Ball, Ltd., of Sheffield, England, in recognition of their admirable shears

and horses disfigured by defective clippers. The saving effected by the Burgon & Ball tools in this respect is worth their entire cost. But this is only part of their economy as by using such first-class shears the yield of wool is greater and is in better shape for sale to the wool stapler, while horses

ly, as well as more effectively done by goods made by this, the leading firm, in this class of trade. We might say unrivalled firm for certainly they are the largest manufacturers of shears and clippers, and the fact of their having been awarded first prize at Melbourne, Sydney, Adelaide, Christchurch,



and clippers by which those animals are saved the suffering they used to endure from clumsy instruments. We have often seen sheep wounded by bad

clipped by a Burgon and Ball machine look far better than when their hair is hacked off them by a clumsy clipper. These operations are also more quick-

Capetown, Port Elizabeth, and by the Royal Agricultural Society of England proves that their goods outshine all rivals in excellence. But that goes

JOSEPH PEACE & CO. Ltd.,

MERCHANT WORKS, . . SHEFFIELD, ENGLAND.

REGISTERED TRADE MARKS.

J. ROEBUCK.



S. FISHER & CO.

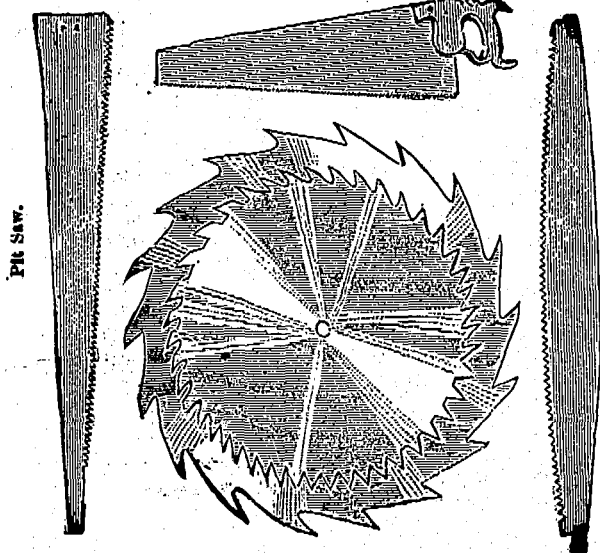
MANUFACTURERS OF ALL KINDS OF SAWS,

. . . ALSO . . .

Stay Buses, Legging Springs, and all kinds of Shutter and Webbing Springs.

Correspondence concerning these Special Lines is invited.

C. S. Hand Saw.



By Special Appointment to H.R.H. The Prince of Wales. Heaton, Butler & Bayne,



Artists in Stained Glass, Mosaics and Decoration.

14 GARRICK STREET, LONDON, Eng.
Estimates and References to completed Works on application.



THE "ELECTRAGRAPH" (1897, Improved Model.)

GOLD MEDALS AWARDED.

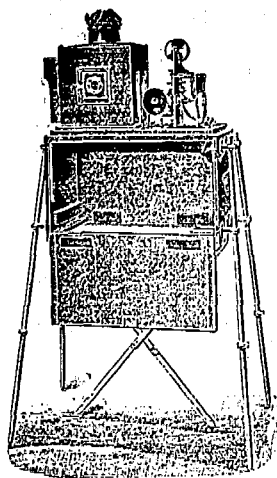
J. W. Dickinson,
ELECTRICAL * * *
*** * * ENGINEER,**

SHOW ROOMS & OFFICES } COOKRIDGE STREET
 PHOTOGRAPHIC WORKS, } BARRACK STREET,
 MACHINE FACTORY

ST. ANN'S WORKS,
LEEDS, YORKS,
ENGLAND.

TELEGRAMS: "ELECTRIC," LEEDS.

Silver Medal (Highest Award) Dufermine Scientific Exhibition, 1897.



Essentially the Apparatus for the Professional Exhibitor.

MANUFACTURER OF

- Dynamos,
 - Motors,
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 - Instruments,
 - Steam, Gas and Oil Engines
- Of every description.
- Motor Cars, Storage Batteries,
 - Kinematographs,
 - Kinetoscopes,
 - Graphones,
 - Telephones,
 - Phonographs,
 - Bells,
 - Indicators,
 - Fire Alarms and every
- Description of Electrical Apparatus.

THE CINEMATOGRAPH OF THE DAY. (Patented.)

without saying, for when a Sheffielder goes in for quality he is certain to come out ahead. It's a way they have had in that locality for generations and a way that is being successfully kept up in the face of keen competition. In goods of this class the best is always the cheapest by long odds. Sheep and horse breeders and owners of horses who take any pride in their appearance, should lose no time in securing a pair of shears, or clippers from the Burgon & Ball firm.

THE ROYAL PALACE HOTEL, LONDON.

Visitors to London this season will find the pleasure of their trip enhanced by becoming while in the Metropolis, guests at the Royal Palace Hotel. The position alone is a great attraction, as the hotel adjoins the upper end of Hyde Park on the main drive, commanding a full view of the Royal Albert Monument, the famous Albert Hall, and is close to the grounds of Kensington Palace. The site is unrivalled, as is also the accommodation in every respect. The "Royal Palace Hotel" is indeed what its title indicates, as its equipments are truly palatial, providing everything that a taste for elegance and comfort can require. A striking evidence of the rank of this hotel is shown by its being selected for holding "The National Bazaar in aid of sufferers by the war." This bazaar has 10 Princesses and Princesses, 20 Dukes and Duchesses, over 100 Earls, Countesses, and other titled personages, as patrons, amongst them being Canada's own Lord and Lady Strathcona. For the Royal Palace Hotel to have been chosen for so magnificent an enterprise proves its being regarded as par excellence the most superb edifice of the kind in London. It would, however, be a mistake to suppose that the rates for accommodation are excessive. This is not the case; the charges are moderate, and for a hotel of such splendour are most reasonable. The house is so arranged as to accommodate an entire family and be independent of other guests on the most improved European plan. A visit to the Royal Palace Hotel will be an experience to remember with pride and pleasure.

—H. O'Connor Budden, shoe manufacturer, Quebec, has assigned. Liabilities are \$7,500, assets nominally \$10,000.

—A marine engineer of Hamilton, Ont., claims to have made a discovery which will have the effect of revolutionizing marine navigation. Fit his scheme to an ocean liner, the inventor asserts, and the big boat will cover the distance from Montreal to Liverpool in four days, and at half the present expenditure of fuel. The invention consists of a system of direct propelling action. The screw propeller is done away with and the power supplied by four water cylinders, with direct acting pistons located at the stern of the vessel. These are arranged in such manner that the pistons operate against the sea water. In addition to the cylinders at the stern, there are two at the bow for bowing the vessel or reversing its motion. These are open to the water, and in pairs, and connected at the inner ends by an air pipe, thus removing atmospheric pressure, and avoiding a vacuum.

—Messrs. Fetherstonhaugh & Co., patent solicitors, Canada Life Building, furnish the following list of Canadian patents: D. Brown, electric light hangers; H. Marsh, axle arms; L. N. Soper, upright piano action; G. S. Bristol, the art of raising early potatoes; B. C. Healer, machine for loading wheelbarrows; G. W. Grice, corn husking machine; J. E. Rothermel, parcel carrier for bicycles; E. S. Roney, valves for pneumatic tyres; S. Turner, automatic stops for wire coiling machines; F. M. Ewayze, changeable gears; T. T. Paul, earth closets; R. J. Copeland, account systems and appliances therefor; E. N. Moyer, chart drawing instruments; R. J. Copeland, manifold sheets; G. Gilmore, reversing valves for

steam engines; R. H. Weldon, trainman's lamp handing appliance; J. H. Hill, improvements in lanterns; T. Rose, tubular lanterns; W. W. Heard, spray pumps.

THE RYLANDS GLASS AND ENG. CO., LTD.

In our last issue we gave an extended description of some of the manufactures of the above eminent company. The third department of this company's business associated with the mineral water trade, is that of the production of all the various kinds of machinery used by the aerated water manufacturer. These comprise machines for the production of carbonic acid gas and for impregnating the water with this gas; machines for filling the aerated waters into the bottles; machines for washing the bottles, and every conceivable mechanical appliance needed by the mineral water trade. The following illustration shows a complete plant for the making of aerated waters on a rather small scale.

But although the whole of this machine stands upon one bed-plate, and the space it occupies is only 3ft. 6in. by 2 ft. it will produce by hand 150 dozens of aerated waters, or by power 250 dozens per day of ten hours. In this small space is combined the generator where the acid and carbonate are brought into contact, and the carbonic gas thus produced. Over the generator is fixed the gasholder for the reception of the gas as it passes out of

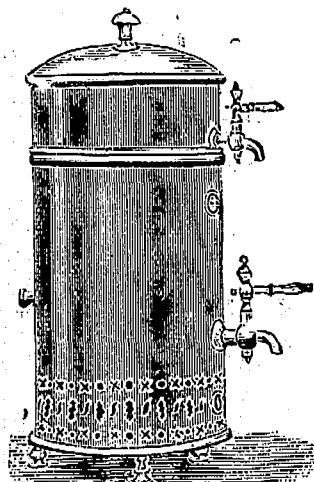
HOLGATE & FISHWICK,
 14 Fraser Street and 29 Dale Street,
 LIVERPOOL, ENGLAND.

Brewers' Engineers,
Brassfounders, Copper Smiths,
Plumbers, Pewterers,
Bar Fitters, &c.,

EVERY REQUISITE FOR PUBLICANS SUPPLIED.

Beer Engines, Warmers, Drainers, &c.

"Merritt," "Unique," "Rapid," and
 "Crown" Cork Drawers.



For Buttons of "BOBS" and of the FLAG, See Announcement Elsewhere.

Old Outer Covers

Repaired Equal to New or Bought for Cash

Re-Lining with Canvas, 3s. Od. each
 New Rubber (any pattern) 6s. 6d. to 5s. 6d.
 (According to quality and weight.)

A TRIAL ORDER SOLICITED.

PROMPT DELIVERY.

N.B.—We cannot Repair or put in New Wires.

A Variety of SECOND-HAND COVERS, any size [equal to new] in stock, 10/6 each.
 [Of the Best Workmanship and Material.]

Full Particulars of the

IMPERIAL TYRE & RUBBER CO., Ltd.,

27 BROOKE STREET,

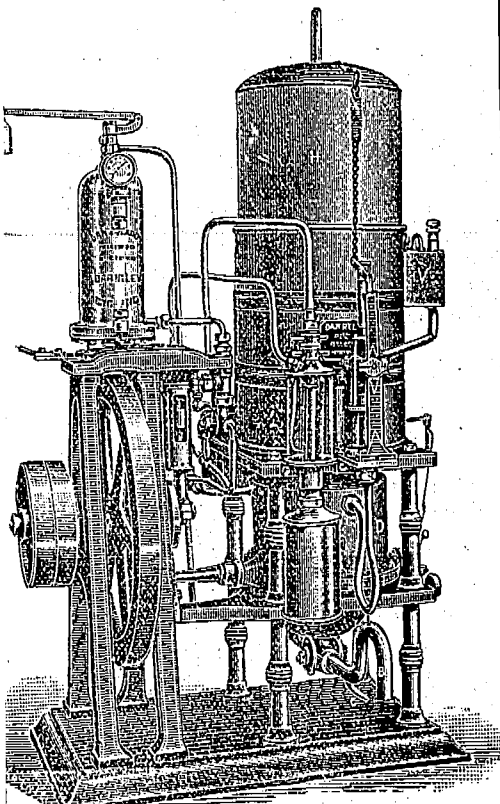
HOLBORN, LONDON, E. C., Eng.

the generator. There are double purifiers for the cleansing of the gas from any impurities; and a specially constructed cylinder where the water and gas are brought into contact. After the water has become thoroughly saturated with the gas, the aerated water is then drawn off, and by another machine, (the filler), is passed into the bottles. This is briefly a description of this small machine. The process is

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividende.	Per Cent. Price Apr. 19, (Bid)	Cash value per S.
British North Am.	243	4,866,666	4,866,666	1,570,500	2 1/2	Apr. Oct	147 1/2	147 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/4	June Dec	105	42 00
Commercial, Windsor..	40	600,000	350,000	30,000	3	.....	105	134 00
Dominion	50	1,500,000	1,500,000	1,500,000	3 1/2	May July	156	79 00
Eastern Townships.....	20	1,500,000	1,500,000	850,000	3 1/2	Jan	156	79 00
Halifax Banking Co.	50	600,000	500,000	400,000	3 1/2	Feb. Aug	186	186 00
Hamilton	100	1,500,000	1,500,000	1,000,000	4	June Dec	162	162 00
Hochelaga	100	1,499,000	1,482,200	585,000	3 1/4	June Dec	31 1/2	312 00
Imperial	100	2,500,000	2,393,333	1,555,666	4 & 1/2	June Dec	.....	.....
Jacques Cartier.....	25	500,000	500,000	500,000	3	June Dec	.....	.....
Merchants' Can.	100	6,000,000	6,000,000	2,600,000	3 1/2	June Dec	160	160 00
Merchants' Halifax	100	2,000,000	1,985,070	1,703,000	3 1/4	Feb Aug	180	188 00
Molsons	50	2,493,100	2,180,645	1,625,000	4 & 1/2	Oct April	190	95 10
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	260	620 00
Nationale	30	1,200,000	1,200,000	150,000	3	May Nov	90	27 00
New Brunswick.....	100	500,000	500,000	700,000	6	Jan July	300	300 00
Nova Scotia	100	1,760,900	1,760,000	2,162,570	4 1/2	Feb. Aug.	221	221 00
Ontario	100	1,000,000	1,000,000	110,000	2 1/2	June Dec	128	128 00
Ottawa	100	1,994,900	1,781,080	1,408,310	4 & 1/2	June Dec	190	190 00
People's of N. B.	150	180,000	180,000	140,000	4	.....	250	375 00
Quebec	100	2,500,000	2,500,000	700,000	3	June Dec	125	125 00
St. Stephen's.....	100	200,000	200,000	45,000	2 1/4	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	April Oct	197	197 00
Toronto	100	2,000,000	2,000,000	1,800,000	6	June Dec	240	240 00
Traders	100	1,000,000	1,000,000	70,000	3	June Dec	115	115 00
Union (Halifax)	50	500,000	500,000	250,000	3	Mch Sept	123	61 00
Union of Canada	100	2,000,000	2,000,000	450,000	3 1/2	June Dec	.....	.....
Western.....	100	500,000	385,289	128,000	3 1/2	Apr	.....	.....
Agri. Sav. and Loan Co	50	630,000	629,544	160,000	3	Jan July	.....	.....
Bell Telephone Co	100	3,163,000	3,163,000	910,000	4 1/2	Jan	180	180 00
Brit. Can. Loan & Inv. Co...	100	1,937,900	398,481	120,000	3 1/2	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	216,504	100,000	3	July	.....	.....
Can. Colored Cot. Mills Co.	100	2,700,000	2,700,000	.....	.....	Oct	77	77 00
Can. Landed & Nat'l Inv't Co.	100	2,005,000	1,004,000	350,000	3	Jan July	85	85 00
Can. Perm. Loan and Sav...	50	5,000,000	2,600,000	1,200,000	3	Jan July	118	59 00
Can. Sav. & Loan Co.....	50	750,000	750,000	220,000	3 1/2	June Dec	111	57 00
Central Can. Loan & Sav. Co	100	2,500,000	1,250,000	385,000	3	Jan July	134 1/2	134 25
Dominion Sav. and Inv. Co	50	1,000,000	334,200	20,000	2 1/2	Jan Dec	75	37 50
Dominion Telegraph Co	50	1,000,000	1,000,000	.....	1 1/2	Jan	123	64 00
Dominion Cotton Mills Co	100	3,000,000	3,000,000	.....	.....	Mar	100	100 00
Freehold Loan and Sav. Co..	100	3,221,500	1,319,100	300,000	3	Jan Dec	75	75 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	345,824	3	Jan July	110	110 00
Home Sav. and Loan Co	10	2,000,000	200,000	200,000	3 1/2	Jan July	140	14 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,400,000	750,000	4 1/2	Jan July	177	88 50
Imperial Loan and Inv. Co	100	340,000	720,547	160,000	3	Jan July	95	95 00
Landed Banking and Loan	100	700,000	688,098	160,000	3	Jan July	112	89 50
Land. & Can. Loan and Ag.	50	5,000,000	700,000	210,000	4	Mch Sep	53	28 50
London Loan Co.....	50	679,700	661,850	81,000	3	Jan July	106	53 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/4	Jan July	96	96 00
Manitoba & North-W. Ln Co	100	1,500,000	373,000	51,000	.....	Jan July	45	46 00
Montreal Gas Co	40	2,000,000	2,000,000	.....	2	Jan	165	66 00
Montreal Gas Co	40	2,500,000	2,997,916	.....	5	April Oct	183 1/2	65 00
Montreal Street Ry. Co.....	50	5,000,000	5,000,000	334,247	4	Feb. *	260	260 00
Montreal Cotton Co	100	1,400,000	1,400,000	600,000	4	Mch.	141	141 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	135	135 00
Montreal Loan and Mortg.	25	500,000	500,000	300,000	3 1/2	Mch Sep	140	35 00
Ont. Indus. Loan and Inv.	100	466,800	314,386	150,000	3	Jan July	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	515,000	3	Jan July	121	60 50
People's Loan and Dep. Co	50	600,000	600,000	40,000	2	Jan July	25	12 50
Real Est. Loan Co	40	578,240	373,720	50,000	2	Jan July	62	31 50
Richelieu and Ont. Nav. Co	100	1,350,000	1,350,000	250,000	3	.....	112	112 00
The Royal Electric Co	100	1,500,000	1,500,000	222,862	.....	Jan.	201 1/2	201 50
Toronto Electric Light Co	100	500,000	.....	30,000	.....	Jan.	132 1/2	132 50
Toronto Mortgage Co	100	1,445,860	724,540	250,503	2 1/2	.....	78	78 00
Toronto Street Railway	100	6,000,000	6,000,000	.....	.....	Jan.	97 1/2	97 50
Western Can. Loan and Sav.	50	3,000,000	1,500,000	770,000	3	Jan July	98	49 00
Western Loan & Trust Co	50	2,201,300	661,721	52,000	3 1/2	June Dec	105	105 00
Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....

* Paying quarterly dividends.



the same in the larger machines, which can be made to suit the demands of the largest mineral water factories, and equal to a production of many thousands of dozens of aerated waters per day. The general features of this machinery are its automatic character; its simplicity; and its economy. The Rylands Company claim, and their claim is based on the experience and testimony of their customers, that this machinery saves 30 per cent. in materials, and 50 per cent. in driving or engine power, as compared with other systems on the market. The machinery is also specially adapted for export on account of its compactness for shipping, and on account of its simplicity and automatic working. Before leaving the machin-

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Patent Hard-Polished Wood Letter of the Latest Designs.
Everything required by Printers supplied.

Labour and Space-Saving Joinery of the Best Workmanship

→ **ATLAS WORKS** ←

Day & Collins, Ltd.

Offices Completely Equipped in the Most Modern Style.

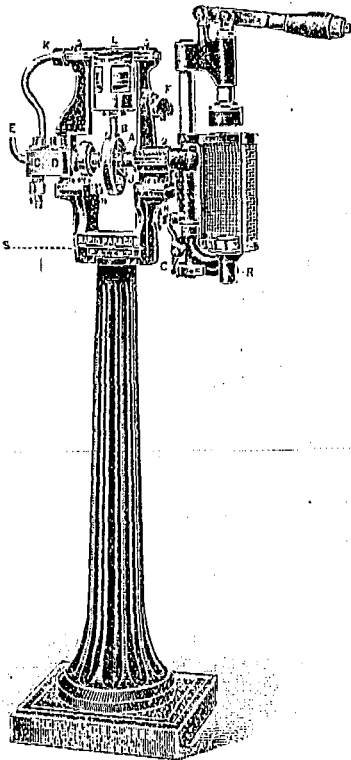
ESTABLISHED 1869.

ESTIMATES FREE.

Fann Street, LONDON, E. C., England.

Telegrams: "Daycoll, London."

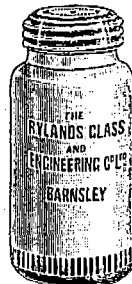
ery department of the firm, reference should be made to the filling machines. These are supplied in considerable variety, and all of them are ingenious examples of mechanical skill. Each different class of bottle requires a separate design of filling machines. So that there are special fillers for cork bottles, for bottles with screw stoppers, for syphon bottles, and for the globe-stoppered bottles. We here give an illustration of the "Rapid Paragon" Filler for Globe-Stoppered Bottles:



It is a contrivance as wonderful in its simplicity as in its efficiency. It syrups and fills the bottle with one motion, and can be operated by a boy or a girl at a speed of about 1,000 bottles per hour. It has already reached the

enormous sale of over 7,000 machines. In leaving the machinery section, we may add that the Rylands Company also supply everything for the aerated water trade, down to even corks and paper bottle labels. They are also the sole agents, both for England and export, of the preparations of the Standard Essence Company. These embrace all the ingredients used in the making of aerated or mineral waters; and also a novel preparation named "Meloka," which produces an agreeable drink suitable alike for summer or winter.

Firms that are great in one class of manufactures are just as likely to be great in another. The Rylands Company have led the van of progress in the mineral water bottle trade for many years. In the same way they are now the pioneers of machine-made wide-mouth bottles for jam, fruit, soups, and all the various preserved edibles. A few shapes of these wide-mouth glass vessels are here illustrated:



These jars or bottles are produced in competition with cheap foreign made glassware by patented machinery. The glassware produced by these machines is really superior to hand-made glasses. There is an exactness and uniformity of shape not found in hand-made jars; and the bits of glass often found adhering to hand-made goods are quite absent in the machine-made article. The firm supply several kinds of vacuum bottles adapted for preserving whole fruit, and their machines appear to open up a wide field for all kinds of glass jars.

In conclusion, we may add that The Rylands Glass and Engineering Company, Limited, are successors to the business of Dan. Rylands, Limited; and their works are at Barnsley, England, with London offices and Show-Rooms at 11, Dyers Buildings, Holborn, London, E. C., Eng.

—It is expected ocean vessels will be able to reach Montreal early next week.

—The Quebec bridge directors have succeeded in concluding arrangements for the early commencement of work. The steel contract has been awarded to the Phoenix Bridge Company, of Phoenixville, Pa., a portion of which has been ordered, and will be delivered in Quebec in November. The masonry work has been let to the Canadian firm of William Davis & Sons, of Cardinal, Ont. who will at once order their quarry work and begin to deliver material in June.

—The proposed new industries at Hamilton are progressing favorably. A recent letter states that the new steel plant of the Hamilton Steel and Iron Company will shortly be in operation. The two open-hearth steel furnaces have been finished. The furnaces will be ready for work about the first week in May. They are most complete in appointment, and will turn out 90 tons of steel per day. The big steel roll mill is also complete, and will be ready for operations as soon as the furnaces begin work.

20,000 IN USE.

BROCKIE-PELL PATENT ARC LAMPS.

Trade Mark—"BROCHIEPEL." without which none are genuine.

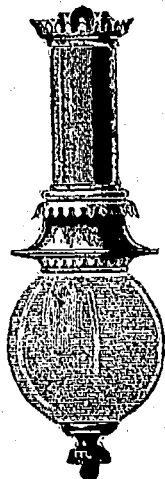
OWNERS OF PATENTS and SOLE MAKERS:

BROCKIE-PELL ARC LAMP LIMITED.

21, 23, 25, TABERNACLE STREET, London, England.

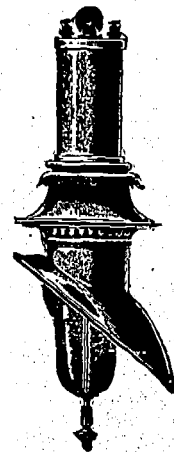
USERS.

- H.M. Government (1,100 Lamps).
- 40 Corporations and Vestries.
- Over 20 Railways.
- 50 Electricity Supply Stations,
- Etc., Etc.,



USERS.

- Wm. Whiteley.
- D. H. Evans & Co., Ltd.
- Gardiner & Co.
- Chas. Baker & Co., Ltd.
- Jones Bros.
- Horne Bros.
- Lewis's.
- Etc., Etc.



Telegraphic Addresses :
 "Hallford, Dartford." "Hallford, London,"

Telephone Numbers :
 London, 846 Bank. Dartford, 7300

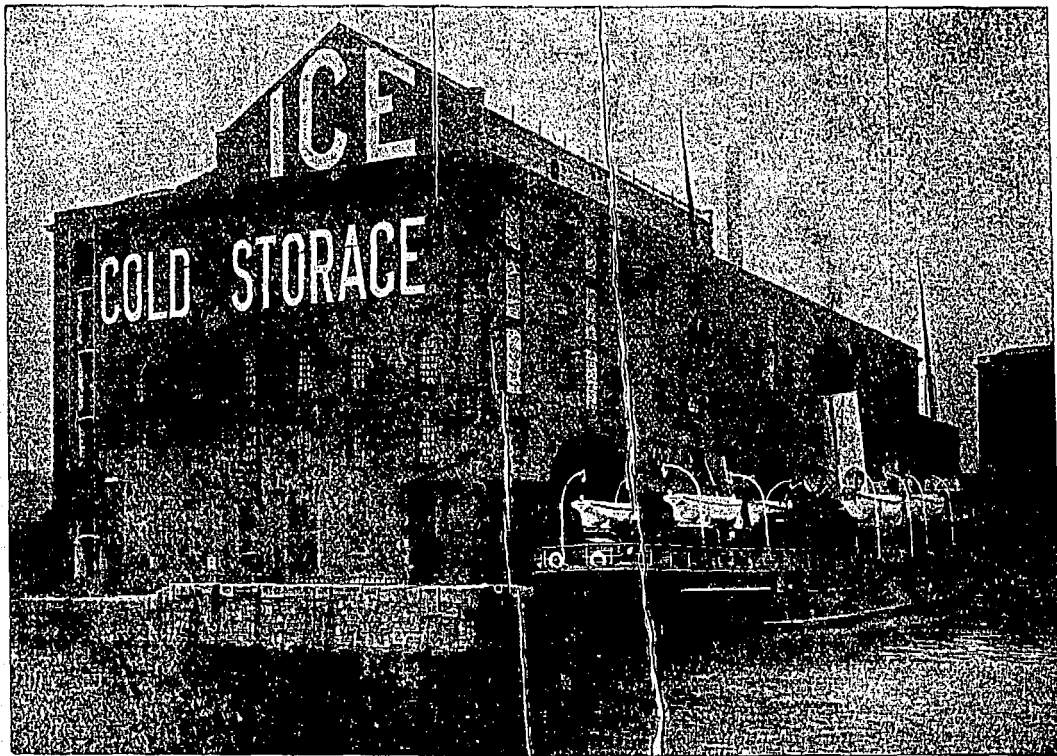
Codes Used, A. 1, and A. B. C. (4th edition.)

J. & E. HALL'S

REFRIGERATING & ICE-MAKING MACHINES,

(Patent Dry Air-Carbonic System.)

Over 1,250 Machines Supplied, of which 700 are fitted on board ship.



THE RIVERSIDE COLD STORAGE AND ICE COMPANY, LTD., LIVERPOOL.

Refrigerating plant manufactured and supplied by J. & E. HALL Limited. (Patent Carbonic Anhydride System.)

CAPACITY, 1,000,000 cubic feet of cold storage.

50 TONS OF ICE MADE PER DAY.

These machines are extremely simple. Use a material having no noxious or poisonous fumes. Being fitted with a safety valve, no neglect or ignorance can cause an accident.

OVER 100 MACHINES SUPPLIED FOR DAIRIES IN ENGLAND AND COLONIES.

☞ Fruit Cold Storage a speciality. ☞

J. & E. HALL'S

Refrigerating Machines Supplied to

H. M. Admiralty; H. M. War Department; H. M. Inland Revenue; H. M. Ordnance Department; H. M. Niger Coast Protectorate; London County Council; American, Russian, French, Japanese and Chilian Admiralties. The South Australian, Queensland, Victorian, Western Australian Governments; the three Government Hospital Ships at the Cape, and the Red Cross Society's "Princess of Wales."

J. & E. HALL, Limited, 23 St. Swithin's Lane, LONDON, E. C., Eng.

.....AND.....

DARTFORD IRON WORKS, KENT. Eng.

The Rylands Glass & Engineering Company, Ltd.

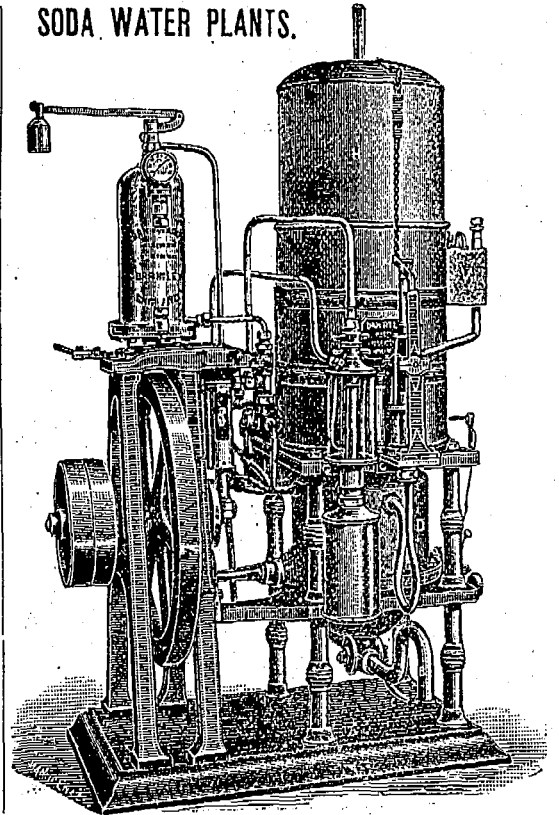
(SUCCESSORS TO DAN RYLANDS, LIMITED.)

PATENTEES, MANUFACTURERS & GENERAL SUPPLIERS OF COMPLETE FIT-UPS OF



- | | |
|---------------------|-------------------|
| Glass Bottles | Complete Machines |
| Syphons | Gas Generators |
| Van Boxes | Gas Holders |
| Crates and Drainers | Gas Purifiers |
| Bottle Brushes | Carbonators |
| Box Brushes | Syrup Plants |
| Bottle Openers | Syrup Pans |
| Bottling Wire | Syrup Boilers |
| Bottling Masks | Syrup Cisterns |
| Bottling Gloves | Syrup Measures |
| Bottling Aprons | Syruping Machines |
| Capsules | Bottle Fillers |
| Gorks & Stoppers | Bottle Corkers |
| India Rubber Rings | Bottle Washers |
| Eyeguards | Bottle Rinsers |
| Gold Foil | Water Filters |
| Tin Foil | Water Regulators |
| Tin Tops or Discs | Whiting Mixers |
| Wood Tops or Discs | Gas Pumps |
| Straw Envelopes | Acid Cisterns |
| Soluble Essences | Regulating Valves |
| Essential Oils | Tincture Presses |
| Acids and Drugs | Ginger Crushers |
| Colourings | Engines & Boilers |
| Bottle Labels, &c. | Gas Engines, &c. |

SODA WATER PLANTS.



PATENTEES AND MAKERS OF MACHINE-MADE JAM JARS AND AIRTIGHT AND VACUUM BOTTLES FOR MILK, FRUIT, SOUP, EXTRACTS, &c.

Hope Glass and Engineering Works, Stairfoot, Barnsley, Eng.

Catalogues on application.

JAMES BAXTER ESTATE.

James Baxter, condemned recently to five years in the penitentiary, has made an official abandonment of his estate, C. S. Reinhardt, plaintiff. His movable property consists of debts, rents, judgments, and promissory notes. The immovable property consists of the following:

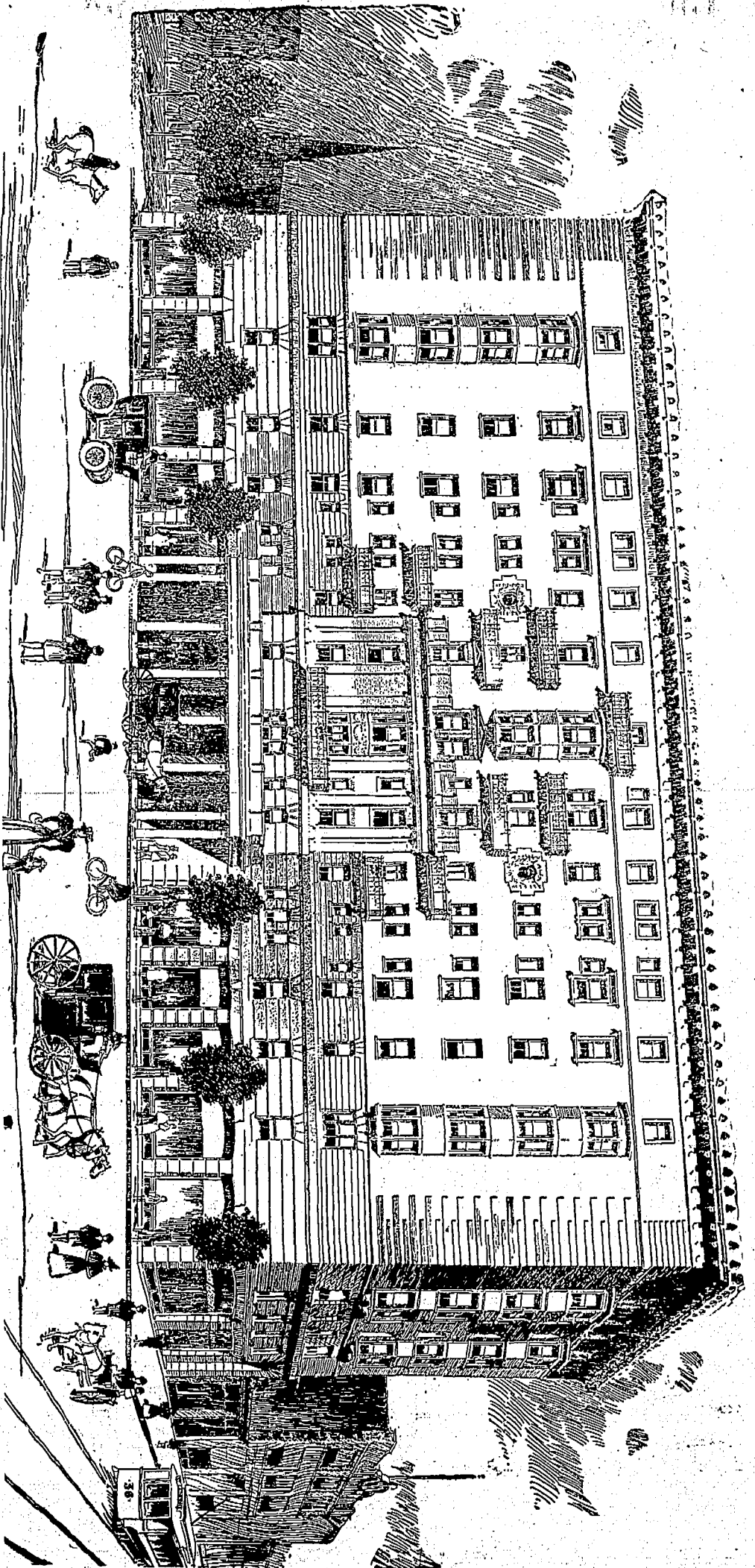
1. Lots of land known as sub-divisions lots Nos. 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22 and 23, of the official lot No. 19 of the St. Lawrence Ward, in the city of Montreal, with the buildings thereon erected.
2. Official lots sub-division Nos. 85 and 86 of lot No. 80 of the official plan and book of reference of the village of Hochelaga.
3. One undivided half interest in certain tract of land partly situated in St. Ann's Ward of the city of Montreal, and partly in that portion of the municipality of the parish of Montreal now known as St. Gabriel Ward of the city of Montreal, comprising lots Nos. 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 51, 52, 53, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, and also a portion of lots known and designated as Nos. 1, 2, 3, and 4 on the official plan and book of reference in the said St. Ann's Ward; also a triangular piece of land of lot No. 3169 of the official plan and book of reference of the municipality and parish of Montreal, likewise, a strip of land situate partly in said St. Ann's Ward of the city of Montreal, and partly in that portion of the municipality and parish of Montreal known as St. Gabriel Ward of the said city of Montreal of an irregular figure, comprising a portion of lots Nos. 1 and 2 official plan and book of reference of said St. Ann's Ward,

and a portion of lot No. 3169 of the official plan and book of reference of the parish of Montreal.

The names and addresses of his creditors, and the amounts and nature of their claims are as follows:

DIRECT LIABILITY.

1. Amiot, Lecours & Laturelle, Montreal, note..\$	778.00
2. The Jas. Robertson Co., Ltd., Montreal, note ..	510.00
3. C. A. Sharpe, Montreal, note	275.00
4. Backee & Strauss, London, Eng., note	2,798.00
5. D. LaFonde, Montreal, note	146.00
6. The Gault Bros. Co., Ltd., Montreal, note .. .	100.00
7. Campbell & Gilday, Montreal, note	179.00
8. F. M. A. Charest, Mile End, note	350.00
9. Star Iron Co., Montreal, note	200.00
10. Thos. Ligget, Montreal, note	41.00
11. Jas. Chamberland, Montreal, note	85.00
12. Warden King & Son, Montreal, note	150.00
13. John A. Tees & Co., Montreal, open account ..	71.00
14. A. Langevin, Montreal, open account	42.00
15. A. Grant, Montreal, open account	20.00
16. M. J. McAndrew, Montreal, open account .. .	25.00
17. Fry & Clark, Montreal, open account	25.00
18. S. A. De Lorimier, Montreal, open account ..	41.00
19. R. G. Dun & Co., Montreal, open account .. .	60.00
20. Bradstreet Co., Montreal, open account	100.00
21. Seminary of St. Sulpice, Montreal, notes ..	344.76
22. W. S. Hall, Montreal, notes and open account	274.14
23. Flaville Brunet, Montreal, note..	60.00
24. M. J. F. Quinn, Montreal, note	105.00
25. Geo. J. Gebhardt, Montreal, note	75.00
26. H. B. Vallieres, Three Rivers, note	61.00
27. J. B. DeLorimier, Montreal, note	170.00
28. H. S. Scheyer & Co., Montreal, note.. . . .	105.00



The above apartment and business building, to be known as the "Bellevue" (literally, "fine prospect," after the historic castle of the name in Cassel, Germany), now almost finished for Mr. M. S. Foley, editor and proprietor of the "Journal of Commerce" in Montreal, is situated on Metcalfe street, extending from St. Catherine street to Dominion Square 32 x 171 feet, and eight storeys (100 feet) high, exclusive of restaurant floor in basement. The upper seven storeys are divided into suites of apartments, six on each floor (when completed to St. Catherine street) of from 5 to 8 rooms each—kitchen, bath-room, &c. The ground floor will be occupied by the Molsons Bank on the St. Catherine street front, and four shops (jewellers, &c.), along Metcalfe street to the Square. An arcade, about nine feet wide, will run from street to square, meeting the main entrance from Metcalfe street. All modern accessories and services—elevator (double), telephone, parcel delivery, &c.—hot and cold water, heating, &c., the year round—are being introduced. The building is fire-proof throughout; and, what many will value also, the floors and walls will be sound-proof. The building will cost about \$130,000 to \$140,000. The apartments are already largely leased, and will be ready by 1st May next.—Messrs. Saxe & Archibald of this city, are the architects of this elegant structure, the first of its kind in Canada, with its massive, indestructible character—so devised that the brickwork of any storey could be removed without in any wise affecting the rest of the building, each square being exclusively self-supporting. The system of wind-bracing on the steel framework renders the whole more rigid than a solid mass of steel or iron, or a steel railway bridge.



29. D. D. Ford, Montreal, note	975.45
30. G. Reinhardt & Sons, open account	211.00
31. H. S. Phillips & Co., Montreal, notes	1,700.00
32. Union Bank, Montreal, note	377.77
33. Standard Life Ass. Co., Montreal, open account	200.00
34. P. A. DuBord, Montreal, open account	550.00
35. V. E. Phillips, Montreal, open account	1,500.00
36. Thos. R. Ridgeway, Montreal, note	250.00
37. Credit Foncier, Montreal, mortgage	50,000.00
38. Grand Trunk Sup. and P. Fund Ass., Montreal, mortgage	25,000.00
39. Mrs. Seaton, Montreal, mortgage	6,000.00
30. G. Reinhardt & Sons, Montreal, open account.	211.00
41. Geo. G. Foster, Montreal, mortgage	4,000.00
42. Grey Nuns, Hurtubise & St. Cyr, attorneys, mortgage	36,000.00

INDIRECT LIABILITY.

43. Banque Nationale, Montreal	750.00
44. Union Bank, Montreal	628.75

45. Quebec Bank, Montreal	3,060.00
46. Molsons Bank, Montreal	745.00
47. Bank of B.N. America, Montreal,	450.00
48. A. B. Mackenzie, Montreal, secured	30,000.00
49. P. Nash & Co., Montreal, secured	2,000.00
50. H. Hutchins, Montreal, secured	1,700.00
51. Garand, Terroux & Co., Montreal	2,000.00
52. H. S. Phillips & Co., Montreal	4,000.00
53. Jas. W. Craig, Montreal	600.00
54. Telfer, Ruthven & Co., Montreal	280.00
55. Banque Ville Marie, secured	8,000.00

Another bank has reduced its claims at one time not far from \$40,000 to within a very few thousand, and these are becoming less daily by realizations of customers' notes.

And the said defendant declares that he has been unable so far to fully verify the position of his affairs, and reserves the right to make a further abandonment should he hereafter ascertain that anything has been omitted from the present abandonment. John Hyde and J. O. Dupuis are the deputy provisional guardians.

... THE ...
**JOURNAL OF
COMMERCE**

BOOK & JOB DEPARTMENT.

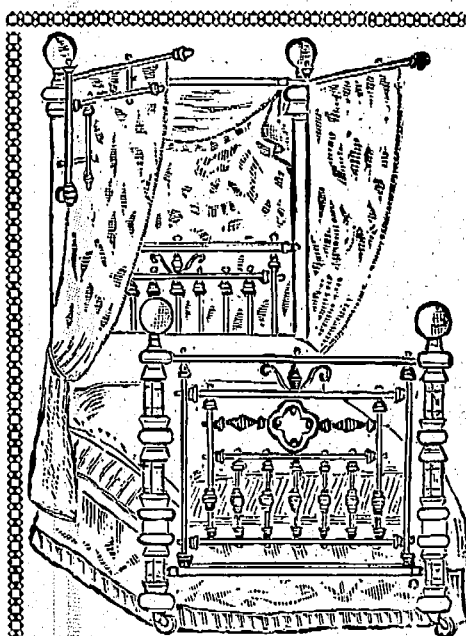
Send for Estimates.

171 St. James Street.

— MONTREAL. —

ESTABLISHED 1855

**Taylor's
Safes**
145 & 147
FRONT ST. EAST TORONTO



Gold Medals: { Warrington, 1898.
Manchester, 1893.
Auckland (New Zealand), 1899.

THE
MERSEY BEDSTEAD

CO., LTD.,

Hadfield Works,
WARRINGTON, England.

Manufacturers of HIGH CLASS

Bedsteads, Cots,
Folders &c., . . .

of every description, IN BRASS & IRON.

The Exhibits of this Company were awarded Gold Medals as above for excellence of design and workmanship.

Write for Pattern Book of Latest Designs

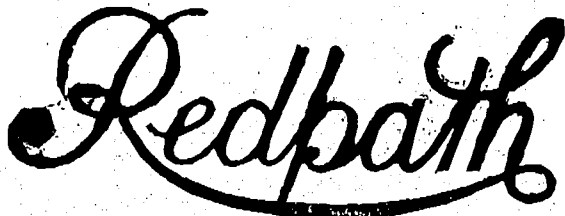
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 19, 1900.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		
Boots and Shoes.				Brooms.		Heavy Chemicals.			
Brogans or Cobourgs	\$0 75 0 85	Mens.	Boys.	Youths.	Good Luck 2-4 stgs. Var. Han.	3 90 0 00	Bleaching Powder	2 50 5 00	
Split Balmorals	0 90 1 10	0 80 0 90	0 80 0 90	0 70 0 75	Rose 4 varn. hand heavy.	4 45 0 00	Blue Vitriol	6 00 8 00	
Kip	1 10 1 20	0 95 1 00	0 80 0 85		Pansy 4 " " medium	4 10 0 00	Brimstone	2 00 2 50	
Butt " or Congress	1 20 1 30	1 00 1 20	0 90 1 00		Thistle 4 " " "	3 80 0 00	Caustic Soda 60	2 25 2 50	
Split Boots	1 30 1 75	1 10 1 25	0 90 1 00		Map Leaf A 4 stgs.	4 45 0 00	" " 70	2 50 2 75	
Kip	2 10 2 75	1 50 1 75	1 10 1 30		" B 4 " stained	4 20 0 00	Soda Ash	1 35 1 50	
Grain " \$2.00 to \$3.00, Felt Sox	2 10 2 75	1 50 1 75	1 10 1 30		Shamrock A 4 " varn han	4 10 0 00	Soda Bicarb.	2 25 2 35	
Felt Boots, half fox	\$1 75, \$2 00	1 50 1 75	1 10 1 30		" B 4 " stained	4 00 0 00	Sal. Soda	0 75 0 85	
		1 75, \$2 00	1 50 1 75	1 10 1 30	Dalay A 3 stgs varn handle	3 65 0 00	" Concentrated	1 50 2 00	
		1 75, \$2 00	1 50 1 75	1 10 1 30	" B 3 " stained "	3 40 0 00	Dyestuffs.		
Split Batts or Bals	0 75 80	0 65 0 70	0 47 0 50		Tulip No. 1 3 stgs " "	3 60 0 00	Archil, con.	0 27 0 29	
Kip Pebbled or Butt Bals	0 90 1 00	0 80 0 90	0 60 0 70		" 2 2 " "	2 80 0 00	Cutch	0 08 0 09	
Pebbled Button, Machine Sewed	1 00 1 10	0 90 1 00	0 70 0 75		Curling 4 " "	4 00 0 00	Ex. Logwood	0 10 0 15	
Glazed Butt Button	1 00 1 10	0 90 1 00	0 70 0 75		Warehouse 4 heavy	4 35 0 00	Chip	2 00 2 50	
Polish Calf	1 25 1 60	1 15 1 25	0 90 1 00		E. 3 str. bamboo handle	2 20 0 00	Indigo (Bengal)	1 50 1 75	
Dongola Kid 1 quality	1 00 1 10	0 90 0 95	0 75 0 80		Drugs & Chemicals				
" " 2 " "	1 15 1 35	1 00 1 15	0 85 0 95		Acid Carbolic Cryst medl.	0 40 0 50	Indigo Madras	0 70 1 00	
" " 3 " "	1 50 2 00	1 20 1 50	1 00 1 10		Aloes, Caps	0 18 0 18	Gambler	0 05 0 06	
					Alum	1 40 1 50	Madder	0 10 0 15	
Mens' Calf, Bals. Cong or Butt, Goodyear Welt			2 30 3 50		Borax, xtlis	0 06 0 07	Sumac	70 0 75 00	
" " McKay Sewn			1 90 2 10		Brom. Potass	0 70 0 75			
" " Tan Russia Calf, Bals. Cong or Butt, Goodyear Welt			2 50 3 50		Camphor, Ref Rings	0 70 0 75	Fish.		
" " McKay			1 90 2 10		" Ref oz. ck.	0 75 0 80	Bloaters, per box	0 00 0 00	
French Pat. Calf or Enamel Leather Bals. Butt. and Cong.			3 50 2 50		Citric Acid	0 45 0 50	Labrador Herrings, N.F.	3 25 5 50	
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt			2 10 4 00		Citrate Magnesia lb.	0 00 0 45	No. 1 Shore Herrings	0 00 0 00	
" " " " " " Turns 1 quality			1 00 3 00		Cocaine Hyd. (oz)	6 00 6 50	" Nova Scotia	5 25 5 50	
" " " " " " Turns 2 " "			1 00 3 00		Coppers, per 100 lbs	0 75 0 80	Mackerel No. 2, brls.	0 00 15 50	
" " " " " " Turns 3 " "			1 00 3 00		Cream Tartar	0 20 0 25	" " 1/2 barrel	0 00 0 00	
					Epsom Salts	1 50 1 75	Green Cod, No. 1	4 00 4 50	
					Glycerine	0 16 0 20	Green " large	4 75 5 00	
					Gum Arabic per lb.	0 25 0 50	Draft " "	0 00 0 00	
					" Trag.	0 50 1 00	No. 2	0 00 3 50	
					Insect Powder lb.	0 25 0 40	Large dry Gaspe per quint.	0 00 4 50	
					do per keg, lb.	0 22 0 30	Salmon, bris Lab.	13 50 00 00	
					Morphia	1 75 1 85	Salmon, (half bris)	7 00 7 50	
					Oil Lemon	1 40 1 60	" Brit. Col bris.	0 00 13 00	
					Oil Peppermint lb.	2 00 2 25	Boneless Fish	0 04 0 00	
					Oxymel	4 25 4 50	" Cod	0 05 0 00	
					Oxalic Acid	0 08 0 10	Finnan Haddies	0 00 0 00	
					Phosphorus	0 65 0 75	N. S. Salt Herrings, in	0 00 0 00	
					Potash Bichromate	0 10 0 12	half barrels.	0 00 0 00	
					Potash Iodide	3 40 3 75	Salt Lake Trout, half bris	0 00 0 00	
					Quinine	0 40 0 50			
					strychnine	0 65 0 80	Flour.		
					Tartaric Acid	0 30 0 35	Winter Wheat patents	3 30 3 00	
					Tin Crystals	0 28 0 32	Manitoba patents	0 00 4 00	
							Straight roller	3 50 3 60	
							do bags	1 00 1 85	
							Strong Bakers	0 10 3 70	
							Superfine	0 00 0 00	
							Oatmeal, brl.	3 30 3 35	
							Corn meal, bag	00 95 1 00	
							Bran Manitoba, bulk	00 00 16 50	
							Bran Ontario bulk	00 00 16 50	
							Shorts	00 00 18 00	
							Monilla	30 00 24 00	

Name of Article.	Wholesale.	Name of Article.	Wholesale.
Canned Goods.			
Lobsters	12 25 12 50	Corn Beef 1-lb	1 30 1 45
Sardines, 1/4	7 00 17 00	" 2-lbs	2 30 2 62
Canadian Sardines	3 75 8 00	" 4-lbs	0 00 5 12
Mackerel	1 40 0 00	" 5-lbs	7 00 8 55
Salmon	1 30 1 60	" 14-lbs	14 50 19 00
Clams, 1-lb tins, per doz.	1 30 1 60	Lunch Tngs 1-lb per doz.	3 00 3 45
Oysters	1 15 1 40	" 2-lbs	6 00 6 80
Tomatoes, 3s. per doz.	0 90 1 00	Ox Tongue, 1 1/4-lb.	0 00 9 50
Peaches, 2-lb. yellow	0 00 1 75	" 2-lb.	8 50 10 80
" 3-lb.	2 60 2 90	" 2 1/4-lb.	0 00 12 50
Bartlett Pears, 2-lb. tins,		" 3-lb.	0 00 13 75
per doz.	1 50 2 00	Deviled Tongue, 1/4 lb.	0 95 0 93
Strawberries, Pres'd 2s	1 45 1 75	Ham, 1/4-lb.	0 95 0 93
Raspberries 2s.	1 45 1 75	Chicken, 1/4-lb.	0 95 1 25
Pineapples, 3-lb tin, p. doz	2 30 2 40	Turkey, 1/4-lb.	0 95 1 25
Gooseberries Pres. 2s.	2 00 0 00	Soups, lbs	1 30 1 95
Gr'n Gages, 2-lb. tins, p. d.	1 00 1 50	3 lb Baked Beans	1 15 1 90
Corn, 2-lb. tins.	1 05 1 10	Sliced Bacon, 1/4 lb.	0 00 1 65
Pears, 2-lb. tins.	0 85 0 90	" 1 lb.	0 00 3 00
String Beans	0 90 0 00	" Ham, 1 lb.	0 00 3 00

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried).
 "CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrup
 in tins, 2 lb. and 8 lb. each.

FINE FARM FOR SALE.

FOR SALE, in Canada (about 5 miles West of Niagara Falls) in the Garden of the Dominion, that First-class Grain, Pasture and Fruit Farm known as "BEECHLANDS," situated immediately East of the town of Thorold, and 4 1/2 miles from St. Catharines, in the Province of Ontario; about 1/2 mile from P. O., Market, Railway Stations, Churches, Schools, &c., containing about 90 acres fertile loam clay; Fishing Stream of Water and Railway through the place; Partridge Grove at lower end; Barns, Stables and other Outhouses, all for \$7,500. Or will sell without large Stone House and part of Orchard, Grove and Lawn, say 6 acres. The Gothic Stone Lodge-House, at the North gate is ample for ordinary family. Easy terms of payment. The place is well adapted for, and produces Wheat, Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits, nearly all of the finest quality. Or will Lease Farm, Lodge and Outbuildings (the latter somewhat out of repair), with privilege of buying. No waste land.

Thorold and St. Catharines have a connecting electric-tram service running through the manufacturing town of Merriton. The steam railway service to the Falls has been replaced by an electric railway recently.

Address the owner, M. S. FOLEY, Editor and Proprietor of the Journal of Commerce, Montreal, Canada.

PETER BOSWELL & SON

CARRIAGE SPRING

CARRIAGE

AND

AND

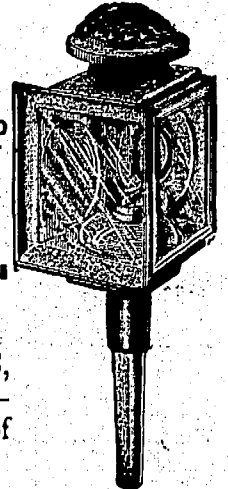
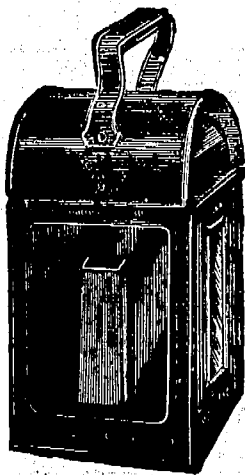
AXLETREE

BUGGY LAMP

MANUFACTURERS.

MAKERS, etc.

BOROUGH ROAD, - - LONDON S.E., ENGLAND.



Makers and Exporters of every description of AXLES, SPRINGS, LAMPS and requisites for Carriage Building. — Price List on Application and export discounts on receipt of specification

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 19, 1900.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware.		Coil Chain—No. ¼	4 95 0 00	Lead Pipe, per 100 lbs.	7 00 0 00	Tallow, cake	0 00 0 05
Antimony.....	0 10½ 0 11	9-16.....	5 00 0 00	less 15 p.c.		" barrel (refined)....	0 04½ 0 04½
7/16" Block, L & F, ½ lb.....	0 00 0 36	¾.....	4 80 0 00	Zinc:		" Ordinary.....	0 04½ 0 04½
" Straits.....	0 00 0 00	1.....	4 75 0 00	Spelter, per 100 lbs.....	0 00 5 75	Rough Leather	0 00 0 02
" Strip.....	0 00 0 37	1½ and 1 in.....	4 75 0 00	Sheet, Zinc.....	7 00 7 50	No. 1 B. A. Sole.....	0 26 0 27
Copper: Ingot.	0 15½ 0 00	Galvanized Staples—		Metal Scrap		No. 2 B. A. Sole.....	0 25 0 26
CUT NAIL SCHEDULE.		100 lb. box, 1½ to 1¾.....	4 85 0 00	No. 1 Wrought Iron.....	0 00 0 00	No. 3 B. A. Spanish Sole	0 23½ 0 24
Base Price, per Keg, car lots	2 85 0 00	Bright, 1½ to 1¾.....	3 75 0 00	No. 1 Machinery.....	0 00 0 00	Slaughter, No. 1.....	0 28 0 29
Extras—Over and above 30d,		Galvanized Iron:		Stove.....	0 00 0 00	light medium & heavy..	0 28 0 29
40d, 50d, 60d and 70d Nails.		Queen's Head, gauge 28	4 75 5 00	Malleable iron.....	0 00 0 00	No. 2.....	0 26 0 27
Cut and Fence Nails—		or equal.....		Lead solid.....	0 00 0 00	Harness.....	0 31 0 34
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Common.....	4 40 4 65	" tea.....	0 00 0 00	Upper, heavy.....	0 34 0 36
10 and 12d.....	0 10 0 00	do 26 gauge	2 45 base	Light Brass.....	0 00 0 00	Upper, light.....	0 35 0 37
9 and 9d.....	0 15 0 00	Bar Iron, per 100 lbs.	2 40	Black Sheet Iron.		Grained Upper.....	0 34 0 35
6 and 7d.....	0 30 0 00	Car lots	0 00 0 00	Per 100 lbs.		Scotch Grain.....	0 35 0 38
6 and 7d.....	0 40 0 00	Best Crown, base.....	0 00 0 00	8 to 16 gauge.....	3 05 0 00	Kip Skins, French.....	0 60 0 65
4 and 5d.....	0 65 0 00	Best Refined.....	4 25 0 00	18 to 20 do.....	2 75 0 00	English.....	0 60 0 68
3d.....	1 00 0 00	Norway, base.....	3 75 0 00	22 to 24 do.....	2 95 0 00	Canada Kip.....	0 45 0 55
Cut spikes 10c, per Keg ad-		Am. Sheet Steel, 62½ 14.....	3 80 0 00	26 do.....	3 05 0 00	Hemlock Calif.....	0 50 0 60
vacua.		" 17.....	3 60 0 00	28 do.....	3 10 0 00	" Light.....	0 50 0 60
Fine blued nails—		" 18 & 20.....	3 75 0 00	Wire:		French Calif.....	0 50 0 70
3d per 100 lbs.....	1 00 0 00	" 22 & 24.....	3 85 3 05	Platn galv'd, No. 9.....	3 55 0 00	Splits, light and medium.	0 22 0 25
2d.....	1 50 0 00	" 25.....	3 90 0 00	do do No. 12.....	3 70 0 00	" heavy.....	0 17 0 20
Casing, Box, Tobacco Box		" 28.....	4 00 0 00	do do No. 13.....	3 85 0 00	" small.....	0 13 0 20
and Flooring Nails—		Boiler plates, iron, ¼ in.	0 00 1 75	Barbed Wire—	3, 72½ f.o.b.	Leather Board, Canada..	0 06 0 10
20 to 30d per 100 lbs.....	0 55 0 00	¾ in.....	0 00 2 50	Spring Wire per 100, 85c	Montreal.	Enameled Cow, per ft....	0 16 0 18
10 to 16d.....	0 60 0 00	and larger.....	0 00 3 20	net extra.		Pebble Grain.....	0 12 0 14
9 and 9d.....	0 65 0 00	Band Canadian, 1 to 8 in.		Iron and Steel Wire... 3 45 base.		Glove Grain.....	0 12 0 13
6 and 7d.....	0 70 0 00	30c over base of ordin.		Rope.		B. Calif.....	0 15 0 20
4 and 5d.....	0 95 0 00	iron, smaller size Extras		Sisal, base.....	0 00	Brush (Cow) Kid.....	0 11 0 12
3d.....	1 20 0 00	Canada Plates:		" 7-16 and up.....	0 11½	Buff.....	0 13 0 16
Finishing nails—		Galvanized.....	4 50	" 5-16.....	0 13½	Russetta, light.....	0 35 0 40
3 inch and longer per 100 lbs	0 60 0 00	52 sheets.....	3 16	" ¾.....	0 13½	" heavy.....	0 35 0 40
2½ and 2¾ inch.....	0 65 0 00	60 do.....	3 25	" 1.....	0 14	" No. 2.....	0 50 0 60
2 and 2¼.....	0 70 0 00	76 do.....	3 35	Manilla, 7-16 & lgr.	0 16	Saddlers' doz.....	0 65 0 76
1½ and 1¾.....	0 95 0 00	All bright.....	3 50	" ¾.....	0 16	Imt. French Calif.....	0 30 0 35
1¼.....	1 20 0 00	Wro't Iron pipe, ½ in. 1 in.	3 10 3 40	" 5-16.....	0 16½	English Oak lb.....	0 38 0 42
Slatting nails—		¾ in.....	3 85	" ¾.....	0 16½	Dongola, extra.....	0 38 0 42
1½ and 1¾ inch per 100 lbs..	0 95 0 00	1 in.....	5 30	" 3-16.....	0 17	" No. 1.....	0 20 0 22
1¼.....	1 20 0 00	1½ in.....	7 50	Lath yarn.....	0 11	ordinary.....	0 14 0 16
1¾.....	1 50 0 00	2 in.....	9 60	Wire Nails.		Colored Pebbles.....	0 13 0 16
Common barrel nails—		per 100 ft. nett.		Base Price carload.....	3 95	" Calif.....	0 16 0 22
1½ inch per 100 lbs.....	1 00 0 00	Steel, cast per lb.....	0 00 base	Less than.....	3 45	Oils	
1.....	1 25 0 00	" Spring, 100 lbs.....	3 60 0 00	2d extra.....	1 00	Cod Oil.....	0 35 0 40
¾.....	1 50 0 00	" Tire.....	3 00 base	3d.....	0 65	S. R. Pale Seal.....	0 50 0 55
3/8 inch nails—		" Sleigh shoe, 100 lbs..	3 00 base	4d and 5d.....	0 40	Straw Seal.....	0 42½ 0 45
3 inch and longer per 100 lbs	0 60 0 00	" Toe Calk.....	3 65	6d and 7d.....	0 30	Cod Liver Oil, Nfd. Norw	
2½ and 2¾ inch.....	0 65 0 00	" Machinery.....	3 75 base	8d and 9d.....	0 15	" Process.....	1 00 1 10
2 and 2¼.....	0 70 0 00	" Harrow Tooth.....	3 40	10d and 12d.....	0 10	" Norwegian.....	1 25 1 35
1½ and 1¾.....	0 95 0 00	Tin Plates:		16d and 20d.....	0 08	Castor Oil.....	0 09 0 10½
1¼.....	1 20 0 00	IC Coke, 14 x 20.....	4 75	30d to 60d.....	0 06	Castor Oil brls.....	0 08 0 09½
1.....	1 50 0 00	IC Charcoal, 14 x 20.....	4 75 4 80	Base		Lard Oil, Extra.....	0 70 0 75
Sharp and fat pressed nails		IX Charcoal.....	5 75	Hides and Tallow		".....	0 00 0 65
3 inch and longer per 100 lbs.	1 35 0 00	IXX.....	6 75	Montreal Green Hides		Linseed, raw, nett.....	0 00 0 71
2½ and 2¾ inch.....	1 50 0 00	DC.....	0 00	No. 1.....	0 00 0 09	" boiled, nett.....	0 40 0 74
2 and 2¼.....	1 65 0 00	DX.....	0 00	" No. 2.....	0 00 0 08	Olive, pure.....	0 90 1 10
1½ and 1¾.....	1 85 0 00	DX.....	0 00	" No. 3.....	0 00 0 07	Extra, qt., per case.	3 00 3 70
1¼.....	2 50 0 00	Terne Plate IC, 20x28.....	8 75 box	Tanners pay \$1 extra for		Turpentine, nett.....	0 00 0 62
1.....	3 00 0 00	Russ. Sheet Iron.....	0 10½ 0 00	sorted, cured & inspect'd		Benzine.....	0 00 0 24
Coil Chain—No. 0.....	0 12½ 0 00	Lion & Crown tin'd sh'ts.		Sheepskins.....	1 00 1 10	Petroleum:	
" 1.....	0 11 0 00	22 and 24 gauge case lots	7 00 7 20	Clips.....	0 00 0 00	Gasoline 76 gravity.....	0 21 0 22
" 2.....	0 10½ 0 00	26 gauge.....	7 50 8 00	Lambkins each.....	0 00 0 10	Stove Gasoline.....	0 20 0 21
" 3.....	0 10 0 00	Lead: Pig, per 100 lbs; ..	0 00 4 60	Calfekins, No. 1.....	0 00 0 11	Silver Star.....	0 16½ 0 18½
" 4.....	0 08½ 0 00	Sheet.....	4 00 4 25	" No. 2.....	0 09 0 00	Imperial Acme.....	0 17 0 17½
5-16.....	6 00 0 00	Shot, per 100 lbs.....	5 50 6 00	Horsehides, No. 1.....	0 00 2 00	American W. W.....	0 20 0 21
6.....	5 40 0 00			" No. 2.....	0 00 1 50	Astral.....	0 21½ 0 22½
7-16.....	5 15 0 00						

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MONTREAL

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, APRIL 19, 1900.

Name of Article		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Class.		\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Paints, &c.				Salt—Continued.				Capstan Cigarettes, 10s. 50s.			
United inches, 00 to 25.....	0 00	2 00		Special Dairy, per brl.	2 00	2 50		Gold Flake, 10s, 50s.....	0 15	0 75	
do 25 to 40.....	0 00	2 10		quarters	0 45	0 50		Three Castles, 10s, 50s.....	0 20	1 00	
do 41 to 50.....	0 00	4 50		Spl Cheese Salt p bag 200lb	1 25	1 50		Gold Tip, 50s, 100s.....	1 25	2 50	
do 51 to 60.....	0 00	4 75		Turk's Island per bush.....	0 30	0 35		Gerth's Smoking, per lb....	0 00	1 60	
Lead pure 50 to 100 lb. kgs.		0 00	6 75	Tobacco—Cut Smoking.		0 50;	0 65+	Wool.			
do No. 1.....	0 00	6 37 1/2		No. 1 Black Cheewing, cad.	0 59	0 60		Fleeca.....	0 00	0 23	
do No. 2.....	0 00	6 00		No. 2 do				do clothing.....	0 00	0 00	
do No. 3.....	0 00	5 62 1/2		Old Chum, in pkg., 10s and	0 00	0 82		Tub Wash.....	0 00	0 00	
White Lead dry.....	5 50	5 00		12s				Pulled, combing.....	0 00	0 00	
Red Lead.....	5 50	5 50		Old Chum, in tins, lbs. and	0 00	0 82		do super.....	0 00	0 00	
Venetian Red Eng ^h	1 50	1 75		1/2				do extra.....	0 00	0 00	
Yel. Ochre, French.....	1 25	3 00		Old Chum, 1-6 tins.....	0 00	0 95		B. A. Scoured.....	0 52	3 37	
Whiting, ordinary.....	0 85	0 60		Puritan, in pkgs., 1-1 1/2	0 00	0 85		Natal.....	0 00	0 00	
do Gliders.....	0 85	0 70		do 1/2 lb. tins.....	0 00	0 83		Cape, greasy.....	0 23	0 26	
do Paris, do	0 85	1 00		do 1 lb tins.....	0 00	0 80		do cleaned.....	0 00	0 20	
English Cement, cask.....	1 90	2 20		Out Cavendish, in pkg., 1-10s	0 00	0 80		Anstralian greasy.....	0 00	0 00	
Belgian Cement.....	1 90	2 40		Durham, in bags, 1-1 1/2s and	0 00	1 00		California.....	0 18	0 22	
Fire Bricks per 1000.....	1 00	24 00		1-0s	0 00	1 00		Waste.			
Fire Clay.....	1 50	1 75		Durham, 1 lb. drums.....	0 00	1 00		No. 1, White Cotton.....	0 07	0 08	
Rosin.....	2 75	4 50		Ritchie's Navy Cut, 1-5 tins.	0 00	1 05		" 2, " " ".....	0 06 1/2	0 07	
Glue:—				do Smoking mixture,	0 00	0 95		" 3, " " ".....	0 06	0 06 1/2	
Domestic Broken Sheet.....	0 13	0 15		1/4 tins.....	0 00	0 80		No. 1, Colored Cotton.....	0 04 1/2	0 05	
French Caska.....	0 11 1/2	0 13		Ritchie's Smoking Mixture,	0 00	0 80		" 2, " " ".....	0 04	0 04 1/2	
do bris.....	0 00	0 14		1-10s.....	0 00	0 66		" 3, " " ".....	0 03 1/2	0 04	
American White, bris.....	0 16	0 20		Unique, 1 lb pkgs.....	0 00	0 61		Wines, Liquors, &c.			
Coopers' Glue.....	0 20	0 25		do in pkgs., 1/2 lb.....	0 00	0 60		Ale—English.....	2 50	2 55	
Golden Ochre.....	0 04	0 04		do in pkgs., 1/4 lb.....	0 00	0 61		do " " ".....	1 62 1/2	1 67 1/2	
Brunswick Green.....	0 04	0 10		O. K. Mixture, in pks., 15s.	0 00	0 61		Porter—			
French Imperial Green.....	0 12	0 16		Plug Tobaccos—				Dublin Stout.....	2 40	2 45	
Vermilionette.....	0 12	0 40		Ritchie's Derby Smoking,	0 00	0 63		do do.....	1 67 1/2	1 62 1/2	
Genuine Quicksilver.....	0 75	0 90		Solace, 3s, 8s and 16s.	0 00	0 70		Spirits Canadian—per gal.			
No. 1 Furnit's Varn'h, pr. gl	0 65	0 70		Ritchie's Old Virginia Smok-	0 00	0 70		Aleohol.....	4 50	4 60	
do do.....	0 75	1 00		ing Twist, 3 1/2s.....	0 00	0 70		Spirits.....	4 05	4 15	
Brown Japan.....	0 60	0 75		Old Virginia Solace, 3 1/2s..	0 00	0 70		do.....	2 20	2 30	
Black Japan.....	0 50	0 75		Ritchie's Old Chum Cheewing	0 00	0 67		do.....	3 60	4 00	
Orange Shellac, No. 1.....	1 70	1 80		Solace, Thick and Thin 9s,	0 00	0 67		Club Whisky.....	8 00	8 50	
do do Pure.....	1 90	2 40		(1 lb. cads)	0 00	0 67		Corby's IXL Rye, qrts.....	6 00	6 50	
White do.....	2 25	2 40		Standard, 9 1-3s, 6 lb. cads..	0 00	0 67		" " " XTC " " ".....	6 00	6 50	
Patty Bulk per cask.....	1 75	1 85		do Thin 9s.....	0 00	0 67		Rye Whisky.....	gal. 2.22	2.30	
Partigreen in drum 1 lb pk.	0 18 1/2	0 19 1/2		W. D. & H. O. Wills,	0 00	0 50		Canadian Wines			
Salt.				(E. A. Gerth, agent.)	0 00	0 50		Golden Diana, qts.....	6 00	0 00	
Liverpool per bag.....	0 40	0 45		Westward Ho, 1/2 lb. tins..	0 00	0 75		Fine Old Port ".....	5 00	1 25	
Canadian, in small bags...	2 10	3 00		Meridian (Cavendish 1/2 lb..	0 00	0 50		Niagara ".....	5 00	1 25	
Canadian, Quarters.....	0 27 1/2	0 50		Traveller.....	0 00	0 50		Burgundy ".....	4 50	1 00	
Factory Filled per bag....	0 90	1 25		Three Castles.....	0 00	0 50		Claret ".....	4 50	1 00	
do Quarters.....	0 27 1/2	0 35		Bristol Birds Eye.....	0 00	0 50		Dry Concord ".....	4 50	1 00	

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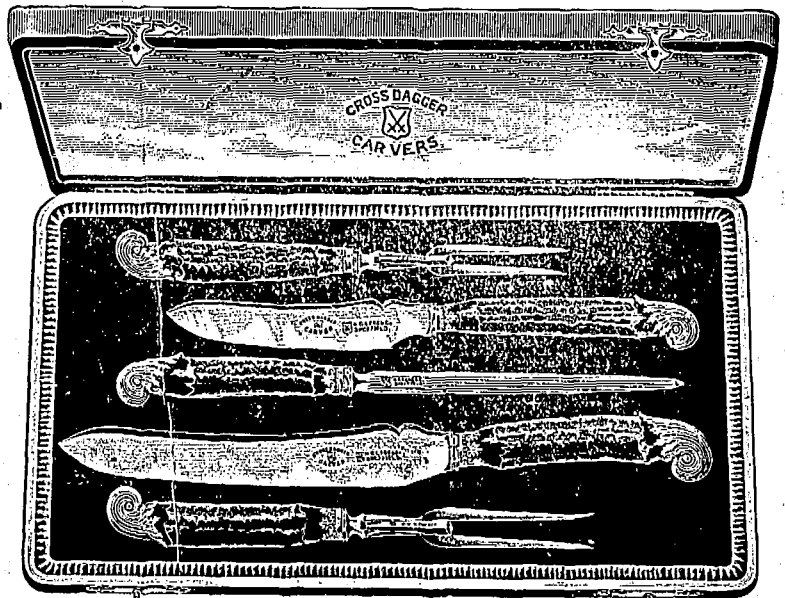
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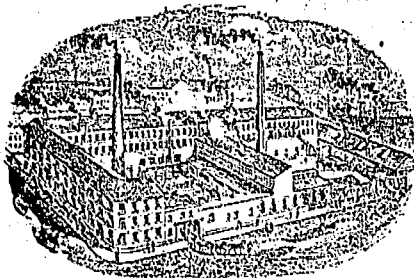
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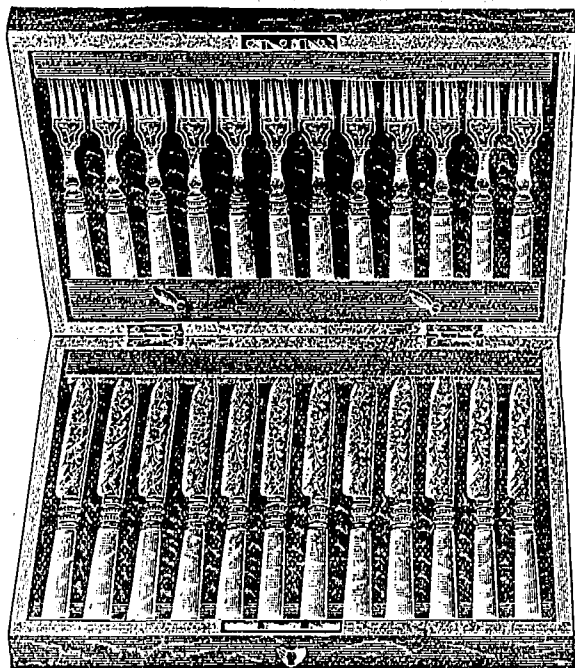
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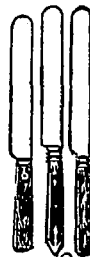
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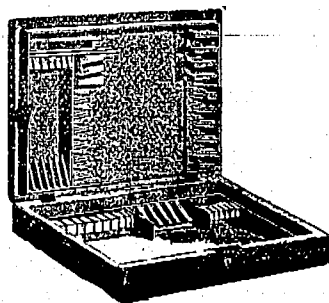
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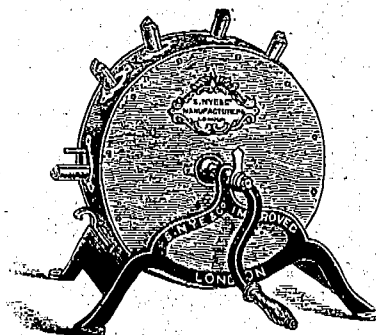


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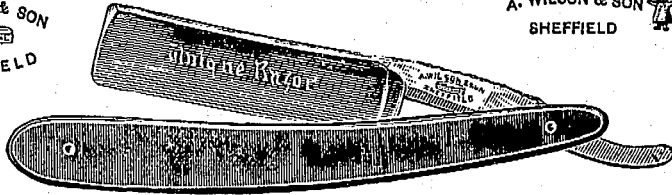
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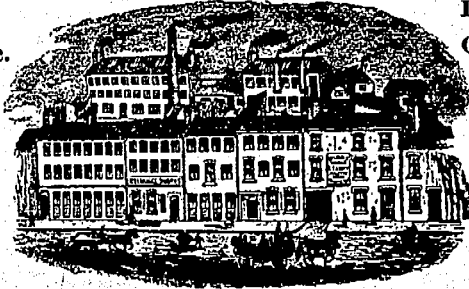
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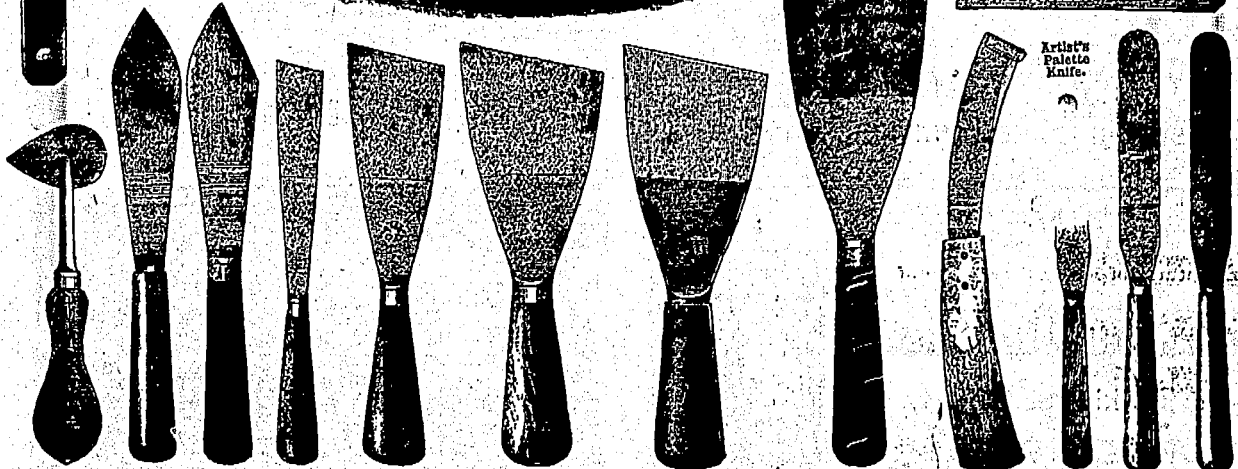
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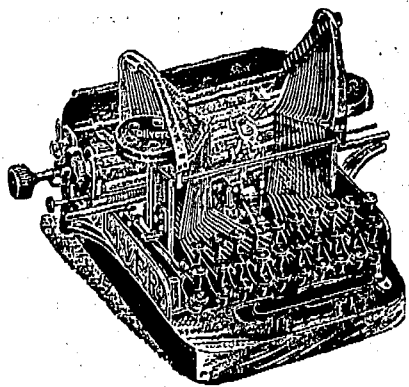


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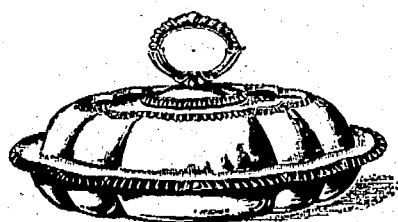
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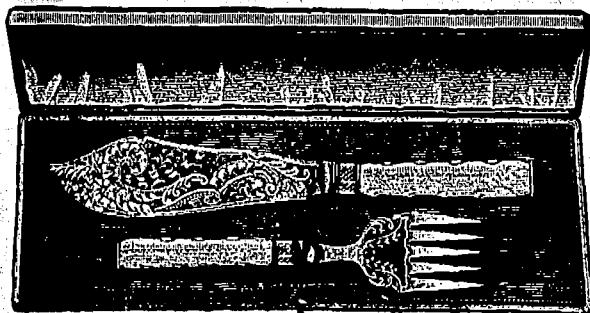
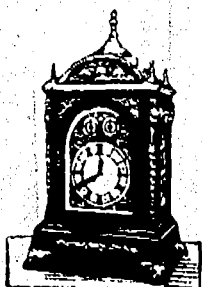
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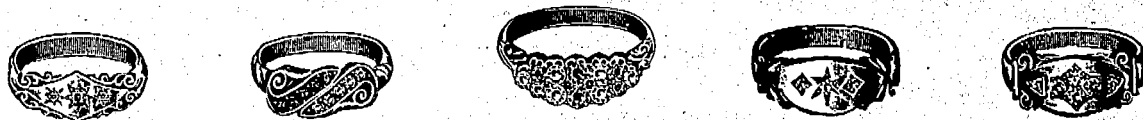
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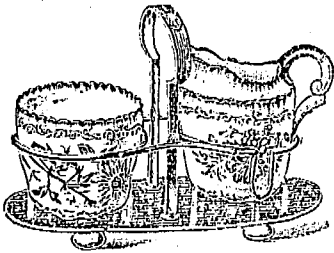
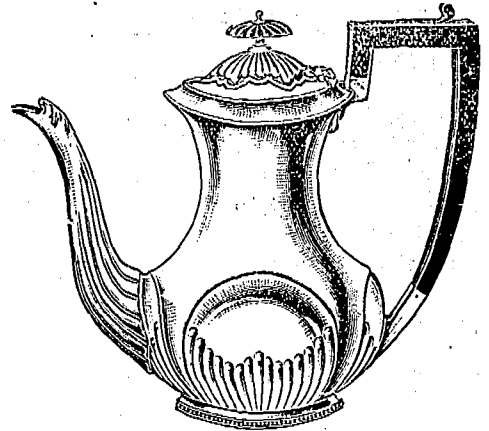
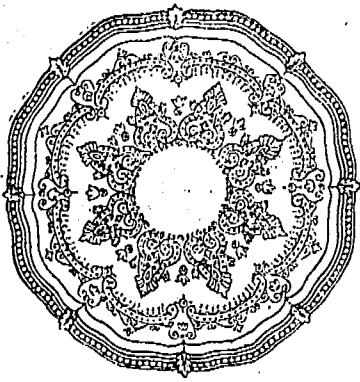
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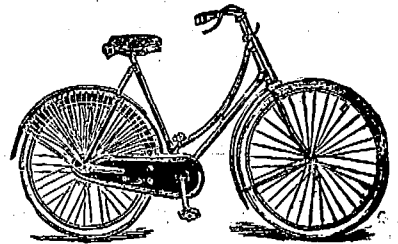
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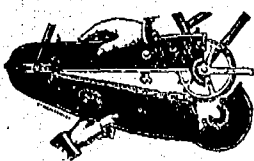
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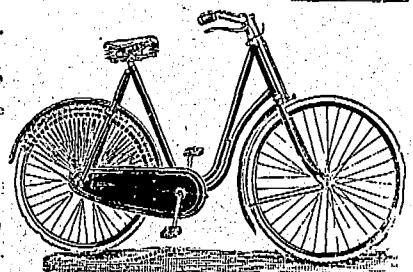
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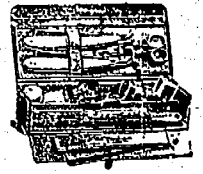
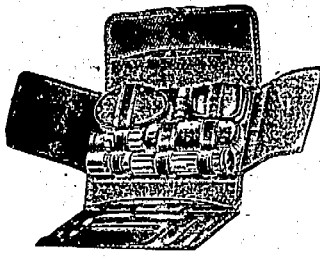
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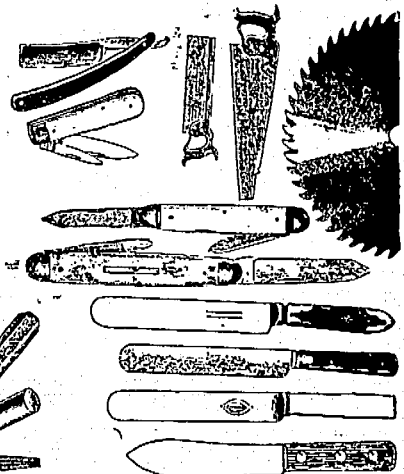
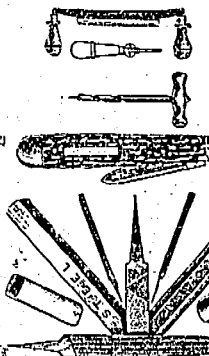
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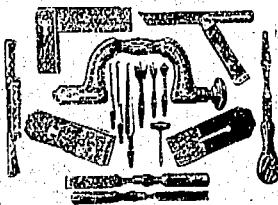
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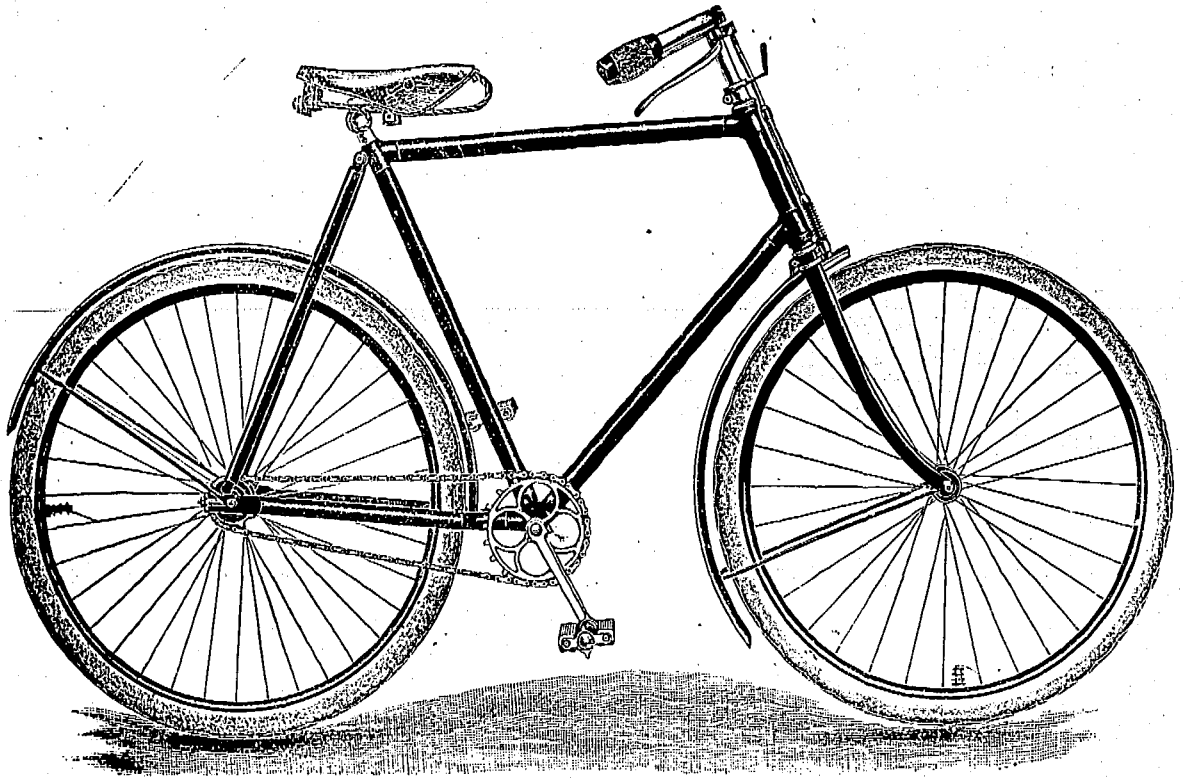
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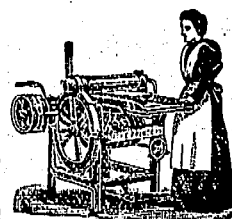
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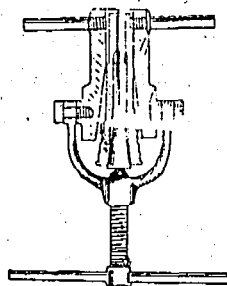
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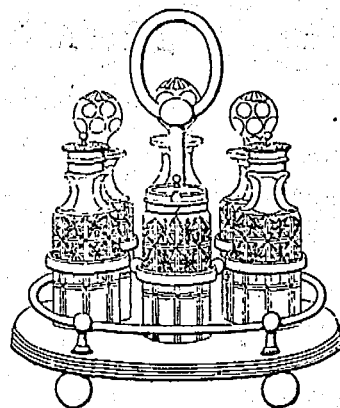
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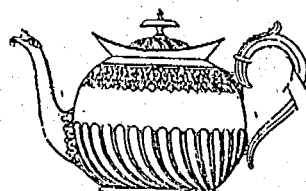
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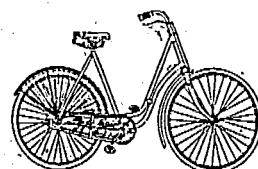
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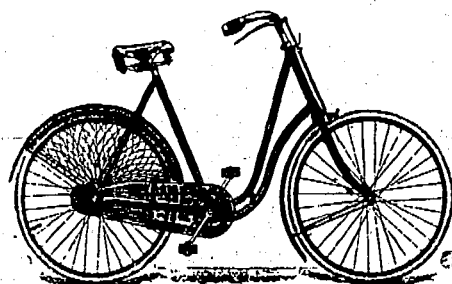
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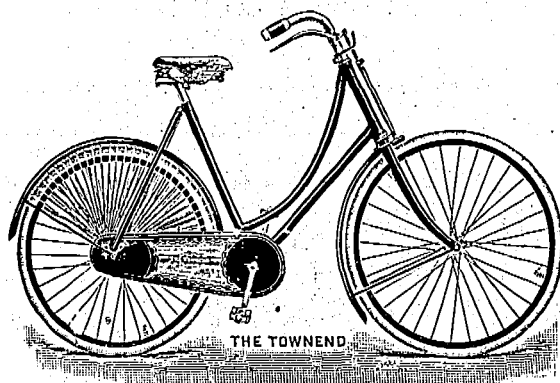
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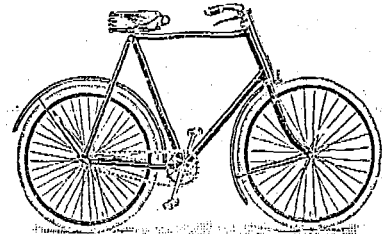
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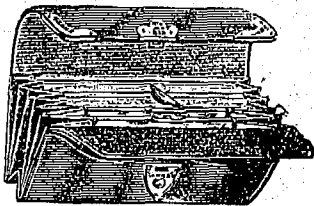
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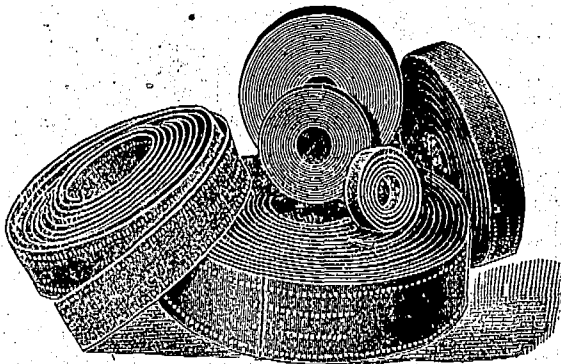
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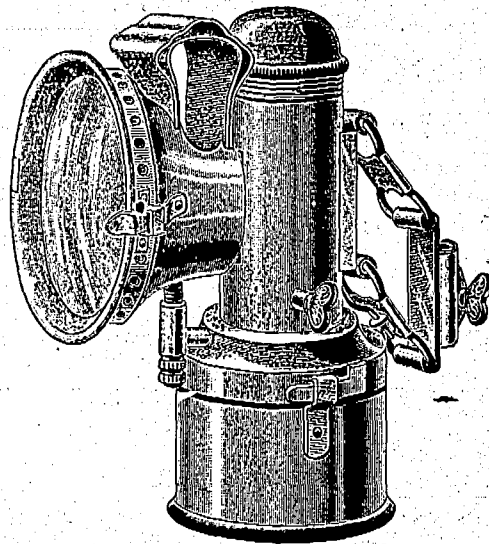


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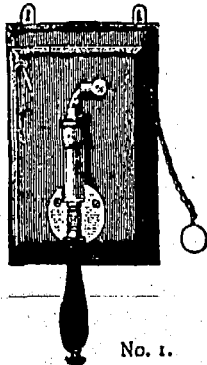
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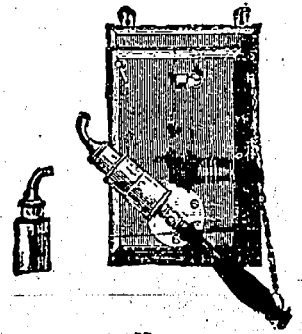
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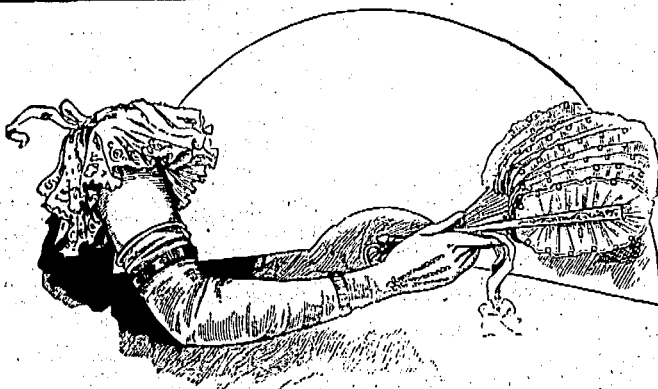
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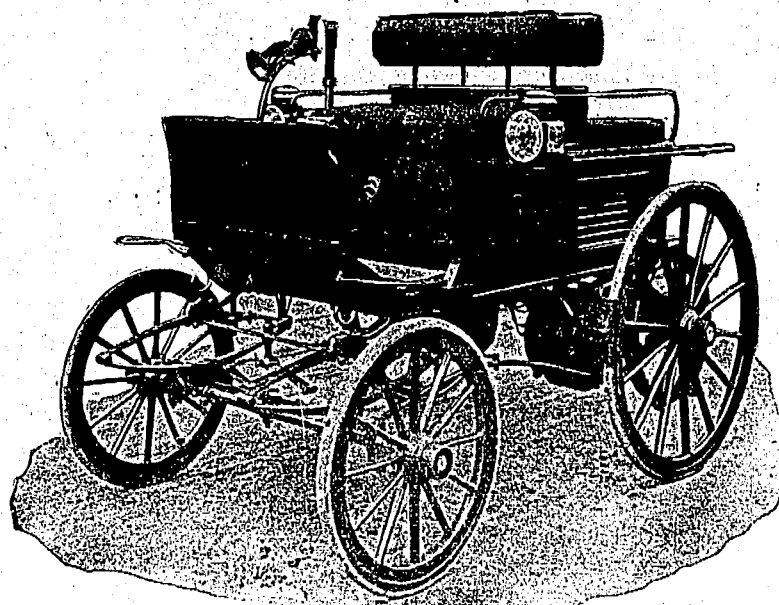
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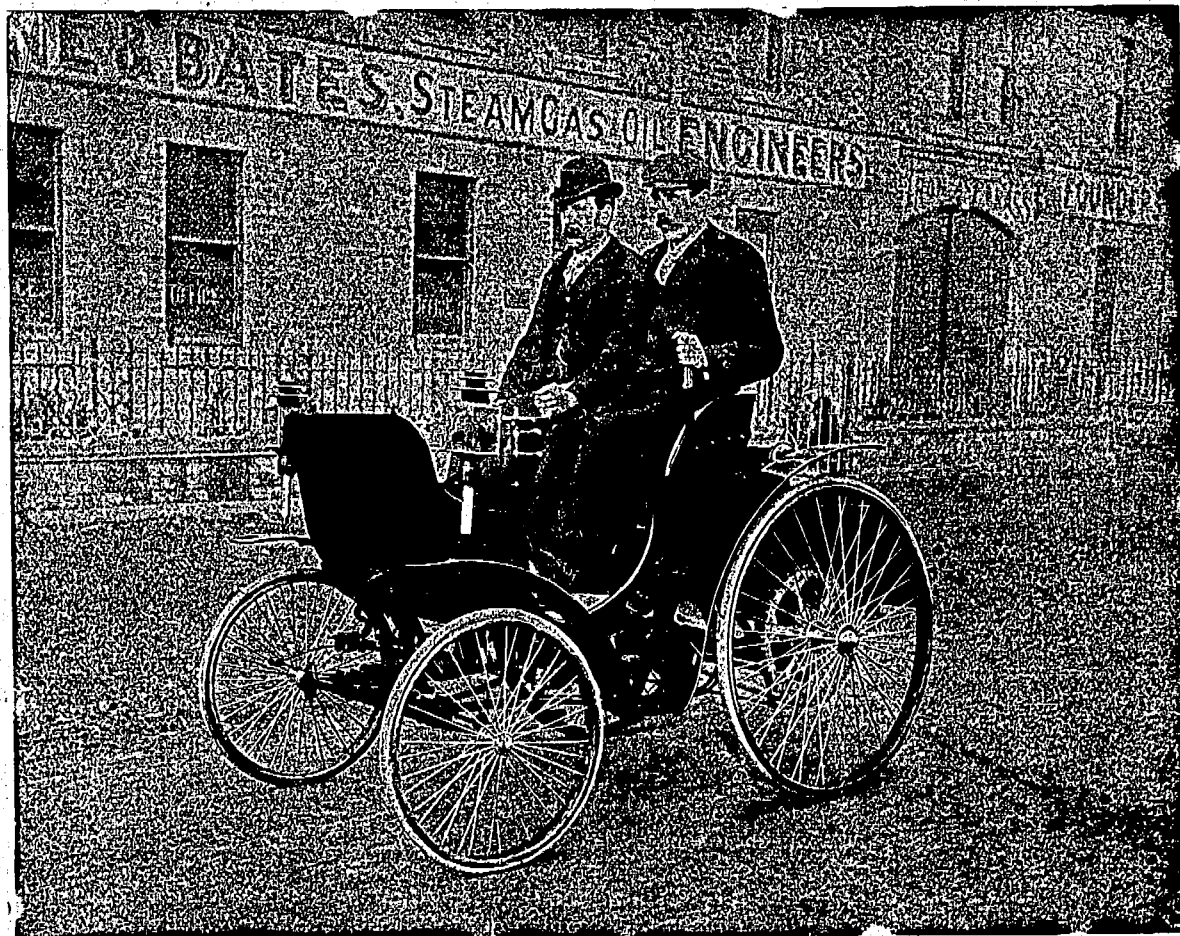
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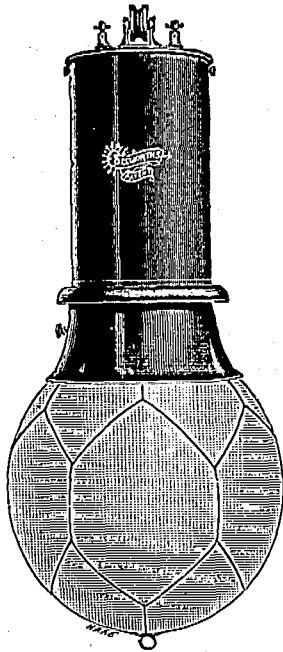


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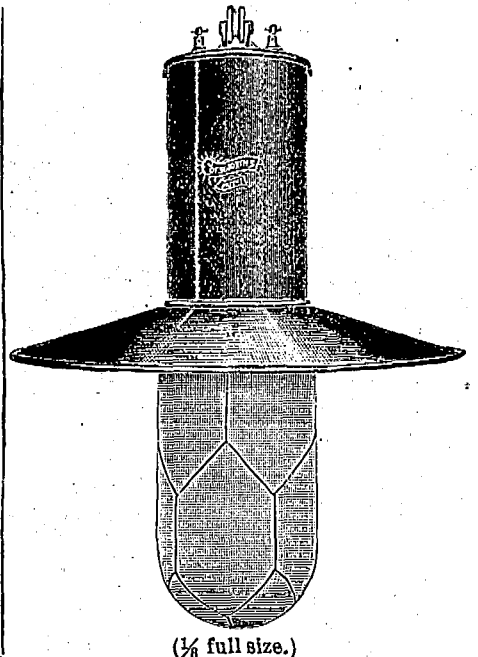


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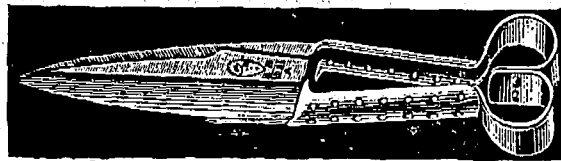
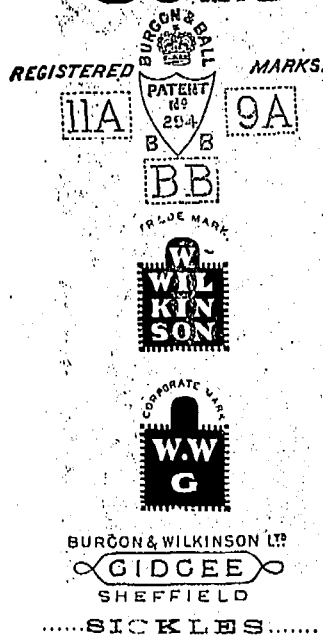
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Apr. 16, 1900.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	15,000	3½-6mos.	150	\$50	116
Canada Life.....	2,500	5-6mos.	400	50	....
Confederation Life.....	10,000	7½ 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	158
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market. April 7, 1900, Market value p. p'd up sh.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	92½	103½
Atlas.....	24,000	24 p.s.	50	6	£26½	£27½
British and Foreign Marine.....	67,000	25	20	4	20	21
Caledonian.....	21,500	12s. p.s.	25	6	6	36 7-1
Commercial U. Fire, Life and Marine.	50,000	27½	50	5	42	43
Guardian Fire and Life.....	200,000	9	10	5	9¾	10¾
Imperial Fire.....	60,000	25	20	5	25½	26½
Lancashire Fire.....	136,483	5	20	5	3	3½
Lion Fire.....	100,000	3	8½	2	1¾	¾
London and Lancashire Fire.....	85,100	22	25	2	15½	17
London Assurance Corporation.....	35,862	20	25	12½	62	64
London & Lancashire Life.....	10,000	10	10	2	7½	8
Liv. & Lon. & Globe Fire and Life.....	391,762	90	100	2	47	48
Northern Fire and Life.....	30,000	*22½	100	10	74	70
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	5½	38	39
Norwich Union Fire.....	11,000	*33½	100	12	118	122
Phoenix Fire.....	53,776	35	50	5	£38½	£39½
Royal Insurance Fire and Life.....	125,234	58½	20		50	51
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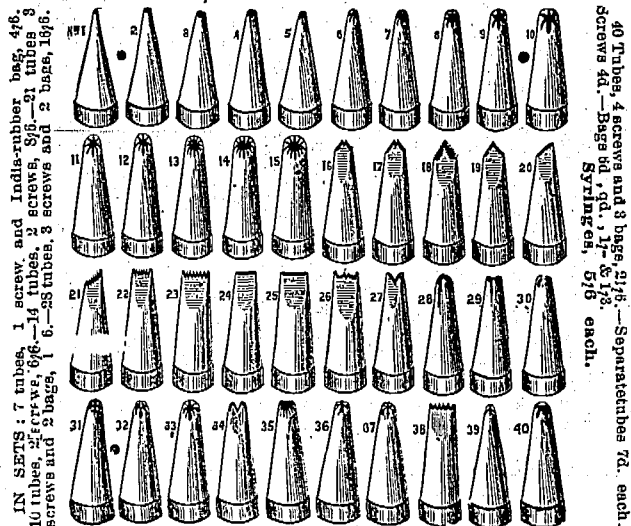
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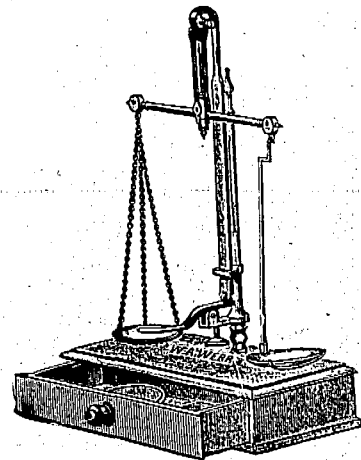
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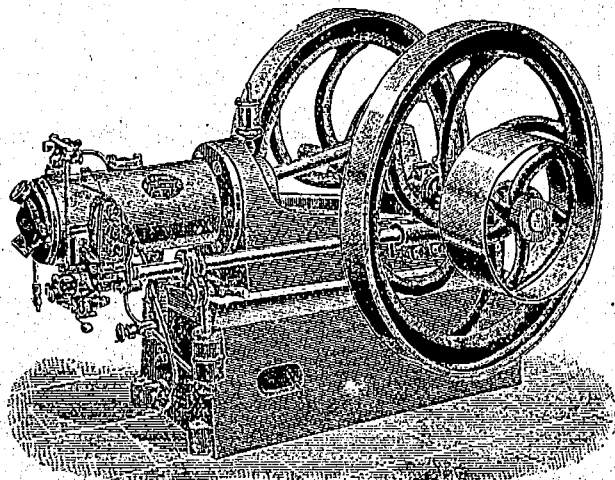
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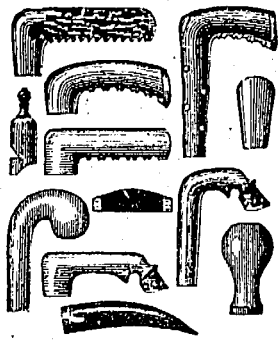
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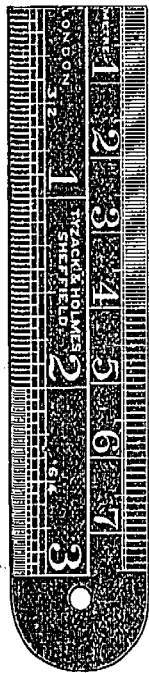
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Grand Trunk, Georgian Bay, &c. 1st M.	100	102
Grand Trunk of Canada Ord. stock.	8 1/2	8 3/4
2nd equip. mtg. bds. 6 p.c.	130	133
1st pref. stock. 5 p.c.	96	96 1/2
2nd pref. stock.	70 1/2	70 3/4
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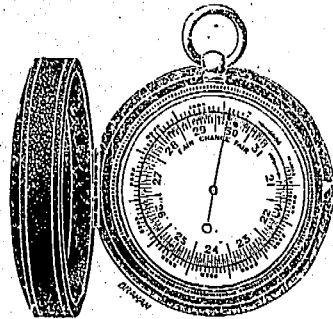
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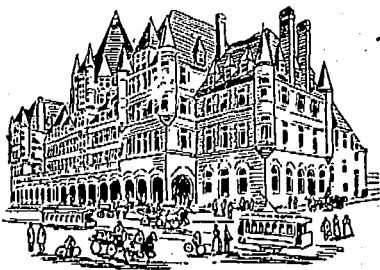
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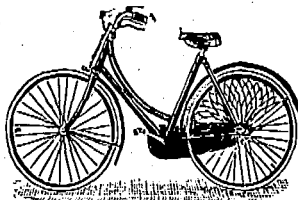
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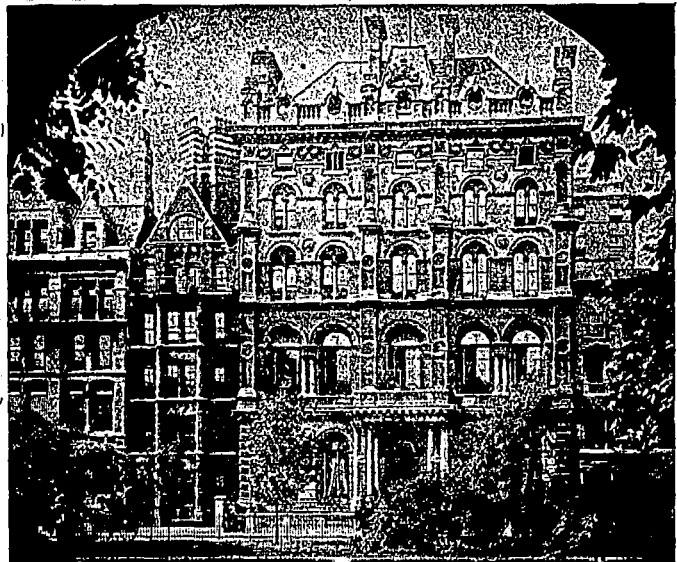
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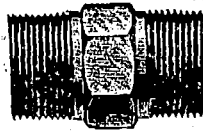


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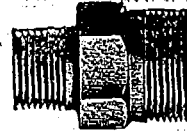
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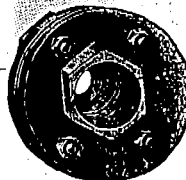
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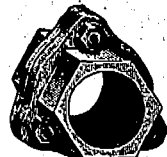


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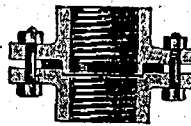
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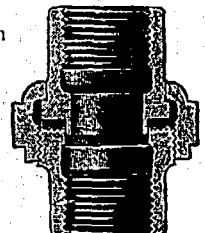
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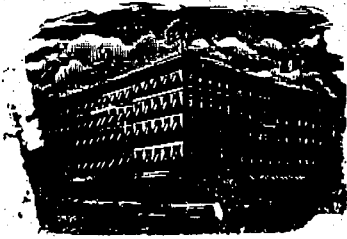
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Salisbury Square, Fleet St., - LONDON, E.C., Eng.

ROBERT HUNT, Manager.

— One of the quietest and most comfortable Hotels in London, within easy distance of all places of amusement. Lift to all Floors.

Electric Light Throughout, Toilet Saloon, High Class Cuisine
A carefully selected stock of Finest Wines at moderate charges.

Splendid Lounge Drawing, Reading, Smoking and Billiard Rooms.

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161, KENNINGTON ROAD, S.E.,

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MAKER OF ALL KINDS OF

SWITCH & FUSE CASES,

BLOCKS & BOARDS of all DESCRIPTIONS,

In Teak, Mahogany, Oak, Walnut, and all
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EITHER BY

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E. C. Mount & Co.

Plumbers, Gas and Steam Fitters.

766 CRAIG STREET,

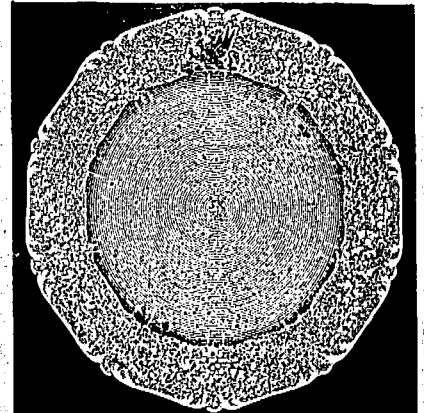
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China and Glass Manufacturers,

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The "Chelsea" Dinner Service with Floral Festoons in slight relief including Crest or Monogram, in Colour on best white body.

Full set for 12 persons (101 pieces) £4 18 6
(Inclusive Price)

The Round Covered Dishes, &c., have been specially modelled for Soane & Smith, and can only be obtained from them.

Catalogue Free on Application.

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Wholesale Dealers in and Manufacturers of all kinds of Tools and Materials for Watch and Clock Makers, Jewellers, Telegraphists, &c., &c.

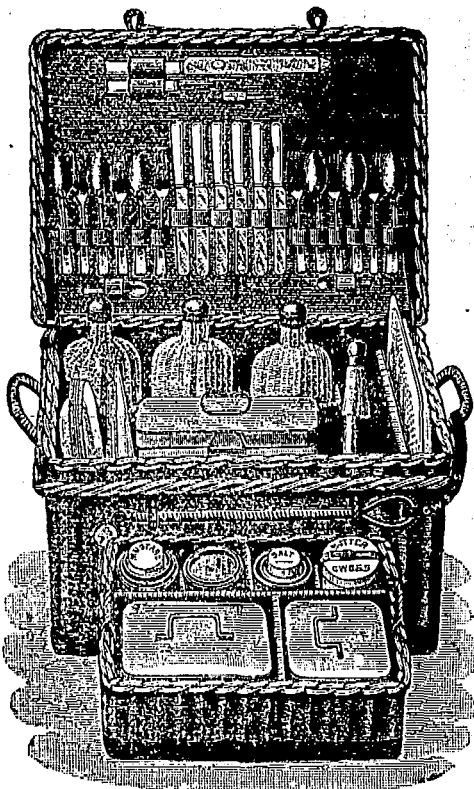
Manufacturers & Importers of

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English Chiming & Grandfather Clocks a Speciality. We hold a large Stock & Splendid Variety.

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LUNCH & PICNIC BASKETS.



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ALL COMPLETE AS SHOWN. Catalogue free containing all kinds of Lunch & Tea Baskets.

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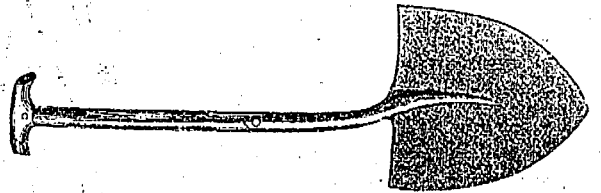
National Telephone No. 617.

BELL BROTHERS & CO.,

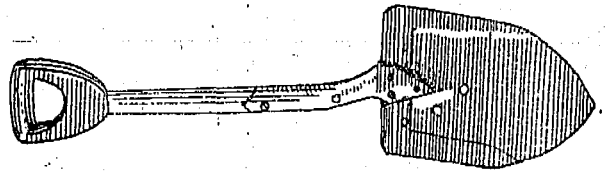
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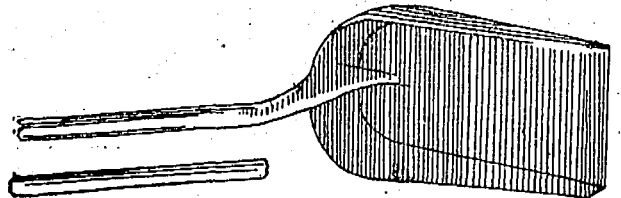
Shovels, Spades, Forks, Hammers, Picks, Etc.



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PATTERN No. 51.



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INVENTION WORKS,
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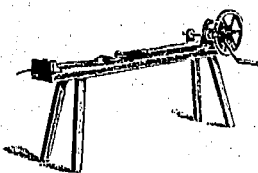
Telegraphic Address : " MATERIALS," LONDON.

ESTABLISHED 1822

TOOLS AND MATERIALS

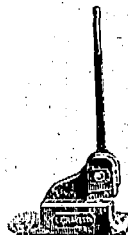
For Jewellers, Silversmiths and Watchmakers.

Jewellery Cases in Great Variety.

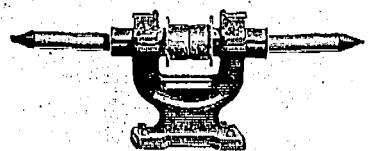


Watchmakers' Lathes, by 'Boley' and other Leading Makers.

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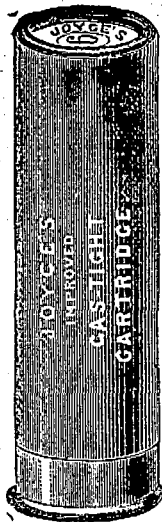
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Wool and Card Packing Machines. Boxes. Wool, in Sheet and Bulk. Knives, Pins, &c.

New Illustrated Catalogue Now Ready,
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Established 1820.

Joyce's Ammunition.

The Oldest House in the Trade.

Unsurpassed for Quality of Manufactures.
The Largest Manufacturers of Percussion Caps In the World

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DESIGNS & ESTIMATES ...

ART GLASS WORKS.

Every description of Ornamental Glass requisite for
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PLAIN AND PAINTED MIRRORS,
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The best medium to secure a permanent supply of the latest

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At makers' own lowest prices with highest discounts. ...Correspondence Invited.

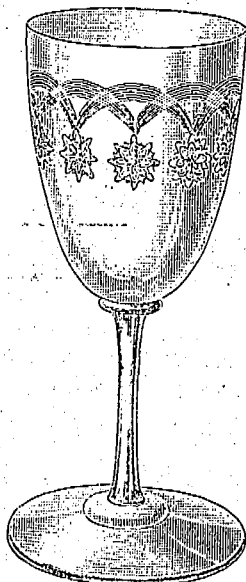
3/4 CRYSTAL TABLE GLASS

With all the ring and color of Crystal—at popular prices.

All Table Glass
with melted edge
and thin bowl
and stem

Plain,
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Cut,
Cut Stem,
Engraved,
Ruby,

Any shape Wines to
Order.



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Sodas,
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SHERRYS & PORTS, { No. 0130a Etching, No. 82, 1/10 doz. } f.o.b. Antwerp.
 { " Plain, 1/2 doz. }

Write for illustrated price lists. Watch this advertisement from week to week.

There is always genuine satisfaction in knowing that you will get just what you want when you trust your orders for Printing to us—because we not only make a special study of the requirements of each order, but also give due regard to taste and effect

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Manufacturers of

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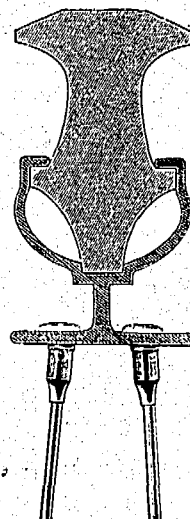
16 to 28 NAZARETH STREET,
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THE

IDRIS WHEEL SYNDICATE,

LIMITED,

14, BARTLETTE BUILDINGS,
Holborn Circus, London, E.C., Eng.



MANUFACTURERS

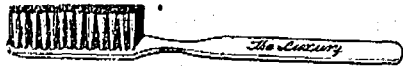
OF THE

Celebrated Idris Wheel,

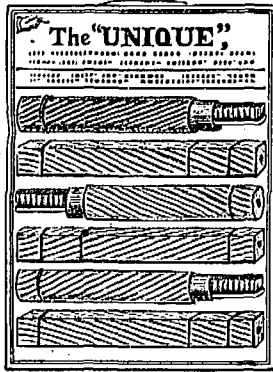
Universally used throughout
the Country.

Machines fitted with the IDRIS
WHEEL can be seen at the Com-
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sent.

AGENTS wanted in Canada.



TOOTH and



HAIR BRUSHES

FOR ALL MARKETS.

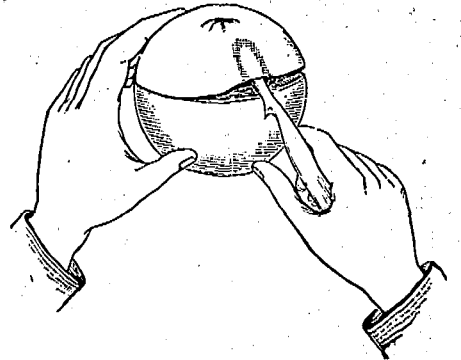
REUBEN WAKELY,

383 KINGSLAND ROAD,

LONDON, N.E.,

→ ENGLAND. ←

Sole Manufacturer of the
PATENT CEMENTED TOOTH BRUSHES.
MANUFACTURER OF



"THE RAPID" Orange Peeler. (PATENT)

CONSUMERS CORDAGE COMPANY,
MANUFACTURERS OF Limited.

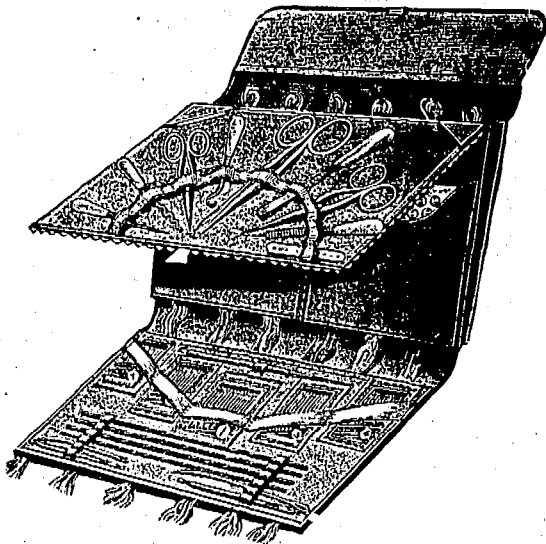
Cordage and Binder Twine
OF EVERY DESCRIPTION.

HEAD OFFICE:
283 St. Patrick Street
MONTREAL.

Fancy Leather and Cabinet Case Manufacturer.

FRANK H. PEACE

Patentee and Manufacturer of
DRESSING CASES,



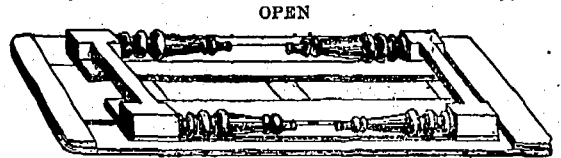
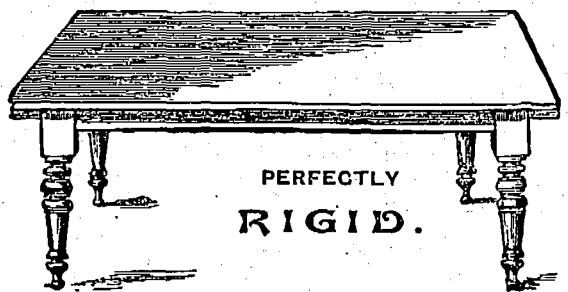
Bags, Writing Folios, Jewel Cases,
Cutlery Companions, Purses, Pocket Books,
and all descriptions of Leather and Cabinet Case Goods.

19 Thavie's Inn, Holborn Circus, London, E. C., Eng.,
and 126 Eldon Street, Sheffield, Eng.

THE LYLE COMPANY, LTD.

CABINET MAKERS,

Patentees of Folding Tables & Rout Seats.



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H. O'BRIEN & CO.,

Real Estate Agents,

Interior Painters, Designers and Decorators,

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Sole Agents for
Electric Sanitary
NO DUST
Floor Dressing.
Sole by the Leading Merchants

Agents for
English, American
and **Canadian**
WALL PAPER.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,669,660.80
 Surplus to Policyholders - - - - 723,257.77
 Paid Policyholders in 1899 - - - - 125,454.89

MOST DESIRABLE POLICY CONTRACTS.

JAS. H. BEATTY, President. DAVID DEXTER, Managing Director
 J. K. McCUTCHEON, Sup't. of Agencies.
 H. RUSSELL POPHAM, Provincial Manager.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y.

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

Hon. G. W. ROSS, President. H. SUTHERLAND, Manager.

HEAD OFFICE, Globe Building, TORONTO.

Scottish Union and National INSURANCE COMPANY.

Of Edinburgh, Scotland.

ESTABLISHED 1844.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds.....\$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value).

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Assets \$ 3,509,083.50
 Cash Income..... 693,522.39
 Net Surplus..... 468,023.85
 Insurance in Force..... 23,706,875.00

L. GOLDMAN, Secretary. WM. McCABE, Man. Dir.

Messrs. AULT and McCONKEY, Managers for Province of Quebec, 180 St. James St., Montreal.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.
 WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAM'L. FINLEY, E. S. CROUSTON,
 G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch: MONTREAL.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. \$750,000.00
 Total Assets, over \$1,473,536.05
 Losses Paid since organization. . . . \$18,707,996.75

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
 C. R. G. JOHNSON, Res. Agent, 1723 Notre Dame St., MONTREAL.

IN LINE WITH THE TIMES

No opportunity is overlooked for the improvement of UNION MUTUAL POLICIES. They are kept....

THOROUGHLY MODERN IN PRIVILEGES
 GENUINELY PROTECTIVE IN RESULTS

Extended Insurance without Deductions....
 Incontestability without Restrictions....
 Both Policyholders and Agents Fairly Treated Always.....

Union Mutual Life Insurance Co.,

Portland, Maine. INCORPORATED 1848.

Good Territory Ready FRED E. RICHARDS, President.
 for Good Agents ARTHUR L. BATES, Vice-President.
 Address:—HENRI E. MORIN, Chief Agent for Canada,
 151 St. James St., Montreal, Canada.

For Agencies in the Western Division, Province of Quebec and eastern Ontario apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

1724 NOTRE DAME, - MONTREAL.

LANSING LEWIS, Manager.

"The St. Lawrence"

FIRE INSURANCE COMPANY

Incorporated 1886.
 Capital - - \$250,000.

Head Office: 10 Place d'Armes, MONTREAL
 J. Gustave Laviolette, Pres. F. Gauthier, Man.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SMUR, Esq., Vice-President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

Everything in the line of Job Printing executed promptly at the office of the

JOURNAL OF COMMERCE.

(FOUNDED 1825.)

Law Union & Crown Ins. Co.,

(OF LONDON.)

Assets exceed, - - - \$21,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office: BEAVER HALL, MONTREAL.

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

The Canada Accident Assurance Company.

Head Office, MONTREAL.

A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all Liabilities including Capital Stock

T. H. HUDSON, Manager.

R. WILSON-SMITH, President

NEW YORK LIFE

INSURANCE COMPANY.

JOHN A. McCALL, President:

Gain in Insurance in force 1899
\$117,850,865

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 496½ Main St., Winnipeg, Man.
N. B. BR., 120 Prince William St., St. John, N. B.
TORONTO BRANCH, 6 King St., West, Toronto, Ont.
HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.

AGENCY DIRECTOR,

Company's Building, MONTREAL

J. DUNCAN DAVISON

Imperial Bdg., 107 St. James Street,
Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

Established 1809.

North British & Mercantile Insurance Company.

Total Funds, Dec. 1898, \$67,244,580.00
Canadian Investments, 6,468,460.08

Directors:

Henri Barbeau, Esq. Arch'd MacIndler, Esq.

Thos. Davidson, Managing-Director.

This Company's Investments in Canada greatly exceed those of other fire Companies.

G. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - - 1794.

Cash Assets, - \$10,004,697.55.

Authorized Capital, - - - \$3,000,000.00
Capital Subscribed & Paid-up, - 1,250,000.00

Deposited with Receiver General in

Canada, - - - - - 110,934

Annual Income, - - - - - 7,000,000.00

Surplus beyond liabilities and

Capital Stock, - - - - - 3,264,392.15

Geo. L. Chase, President.

P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.

Chas. E. Chase, Asst.-Sec'y.

G. Ross Robertson & Sons, Agents
11 Hospital Street, MONTREAL.

UNCONDITIONAL POLICIES

ARE ISSUED
BY THE . . .

CONFEDERATION LIFE ASSOCIATION.

Cash Values,
Extended Insurance,
Paid up Policies,
GUARANTEED.

Full information sent on application.

H. J. JOHNSTON,

Prov. Manager,

174 ST. JAMES ST.,
MONTREAL.

W. C. MACDONALD,

Actuary.

J. K. MACDONALD,

Managing Director.

Head Office, - TORONTO.

INCREASES IN LIFE INSURANCE IN CANADA.

The Royal-Victoria Life Insurance Co. of Canada

made the following increases in business in 1899 over 1898:

1. Increase in CASH PREMIUMS PAID.....	148	per cent.
2. Increase in New Business issued	43	"
3. Increase in Business in Force.....	85	"
[NOTE—Decrease in amt. of Death Claims	200	"

All Life Insurance Companies in Canada combined

made the following increases in business in 1898 over 1897:


1. Increase in CASH PREMIUMS PAID.....	7	per cent.
2. Increase in New Business issued.....	13½	"
3. Increase in Business in force.....	7	"
NOTE—Decrease in amt. of Death Claims	5½	"

(The figures for 1899 are not yet published.)

Agents desiring to represent THE ROYAL-VICTORIA LIFE INSURANCE CO., or parties wishing information regarding Life Insurance, will please communicate with

DAVID BURKE, A.I.A., F.S.S., General Manager. - - - Head Office, MONTREAL.

THE TRIUMPH OF THE CREATION
IS THE CREATION OF THE TRIUMPH.

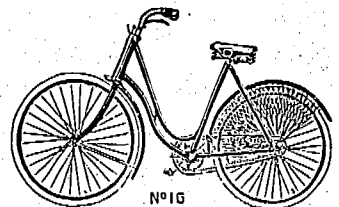


Priority Works,
COVENTRY AND LONDON.

Triumph Cycle Co.,

LIMITED.

COVENTRY, ENGLAND.



WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over \$2,340,000.00
Income for Year ending 31st December, 1898, over - 2,290,000.00

Head Office. - Toronto, Ont.

Hon. Geo. Cox, Pres. J. J. KENNY Vicé-Pres. & Man.-Dir.
C. C. FOSTER, Secretary.

Montreal Branch, R. BICKERDIKE, Manager.
ROUTH & CHARLTON, City Agents.
189 ST. JAMES STREET.

THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.
ESTABLISHED 1808.

SUBSCRIBED CAPITAL, \$6,000,000
PAID-UP CAPITAL, 1,500,000
TOTAL INVESTED FUNDS OVER . . . 8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

Victoria-Montreal Fire Insurance COMPANY.

Incorporated by Special Act of the Parliament of Canada.

Capital Authorized.....\$1,000,000
Capital Fully Subscribed..... 400,000

"Deposit made with the Dominion Government for the protection of Policyholders."

THOMAS A. TEMPLE & SONS,
GENERAL MANAGERS,
183 St. James Street (Temple Building),
Montreal, Canada.

COMMERCIAL UNION ASSURANCE CO., Ltd., Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.