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VISIT TO LONDON, ENGLAND,
BY MINISTER REGAN

The Honourable Gerald Regan, Minister of State (International Trade), announced today that he will be in London, England, from June 22 to 25, 1983 to address the Annual Joint Committee meeting of the Canada/U.K. Chamber of Commerce and the Canadian Chamber of Commerce on June 22 and to call on British Ministers the following days.

The Canada/United Kingdom Chamber of Commerce is a private sector organization, established in 1921. Its aims are to improve and strengthen the two-way commercial and trade relations between Canada and the United Kingdom. Their membership is about 500, of whom approximately 100 are Canadian members based in Canada, and the remainder Canadian companies with operations in the United Kingdom, and British companies with relationship in Canada.

Mr. Regan, in his address on June 22 recalled that: "The United Kingdom, our oldest continuous trading partner, is our third largest national market, next to the United States and Japan, and significantly is our second-largest market, after the United States, for finished goods. Nearly two-thirds of our exports have significant elements of value added in Canada. Two-way trade between our countries exceeded \$4.5 billion in 1982".

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On June 23 and 24, Mr. Regan will have meetings with the Right Honourable Lord Jellicoe, Chairman of the British Overseas Trade Board; the Right Honourable Kenneth Baker, Minister of Industry; the Right Honourable Michael Jopling, Minister of Agriculture, Fisheries and Food; the Right Honourable Paul Channon, Minister of Trade to discuss bilateral trade and industrial issues. He will also meet executives of Canadian banks and companies located in Britain.

Mr. Regan said that: "I am very pleased to be in the United Kingdom to talk about Canada, about our trade policy, our trade relations and the outlook for the 1980s".