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The Linde British Refrigerator Co., Ltd.
 301 ST. JAMES ST., MONTREAL.
 Sole Manufacturers
 Cold-Air-Circulation System.

Over 3,200 Machines Sold.
 Special Machines for DAIRIES, BUTCHERS, Etc.
 WRITE FOR INFORMATION.

THE ^{CANADIAN} JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept 22dec 08

Vol. 47. No. 27
 NEW SERIES.

MONTREAL, FRIDAY, DECEMBER 30, 1898.

M. S. FOLEY-
 EDITOR AND PROPRIETOR

Leading Wholesale Houses.

McINTYRE SON & CO.,
 MONTREAL.

**DRESS GOODS
 AND SILKS**

The Latest Novelties.

LINENS

The Largest Assortment
 in the Dominion.

SMALLWARES

A complete assortment by
 leading makers.

KID GLOVES

New Colors and Styles.

Letter Orders Carefully Filled.

Leading Wholesale Houses.

THOMAS CARLYLE, Ltd.
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 Capital, £150,000.

MANUFACTURERS OF ALL QUALITIES OF

Flexible & Mohair Buttons.	Ivory & Buffalo Buttons.
Strap & Brace Buttons.	Vest & Trouser Buckles.
Livery & Official Buttons.	Gaiter & Anchor Buckles.
Fancy Metal Buttons.	Mantle Hooks & Eyes.
Anchor Buttons.	Trouser Hooks & Eyes.
Fancy Vest Buttons.	Cap Ornaments &c. &c. &c.
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 Agents,
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Leading Wholesale Houses.

THE Ames, Holden Co.
 Of Montreal (Limited.)

Manufacturers of

**Fine BOOTS
 AND SHOES,**

AND SOLE AGENTS FOR THE CELEBRATED

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STOCKS CARRIED AT

St. John, N.B.
 Montreal, Que.
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 Vancouver, B.C.
 Victoria, B.C.

The Boas Manufacturing Co.
 ST. HYACINTHE, P.Q.

MANUFACTURERS
 OF

Flannels, Dress Goods,
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 KNIT Goods in Silk,
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**BUILDERS OF
 MACHINERY.**

MONTREAL FELT HAT WORKS
 1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manu-
 facture of Felt Hats.

We are now producing every description of FUR
 and WOOL SOFT FELT HATS, and can supply the
 trade below current rates, as our addition to
 machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MITTS of English
 and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
 Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of
 Seal, Persian Lamb and other skins
 Trimmings &c., &c.

JAMES CRISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
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X The following Brands
 Manufactured by . . . X

→**THE AMERICAN TOBACCO Co.**←
 OF CANADA, Limited.

Are sold by all the Leading Whole-
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CUT TOBACCOS.

**Old Chum,
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 Old Gold.**

**CIGARETTES—
 Richmond Straight Cut,
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 Athlete, Derby.**

**MARK FISHER SONS
 AND COMPANY,**

**Merchant Tailors and
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will find our Stock replete with all the
 Latest Novelties selected in the Home
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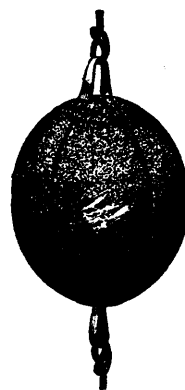
We have never shown a more extensive
 line of . . .

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't
 is also more than usually complete.

Mark Fisher, Sons & Co.,
 VICTORIA SQ., • MONTREAL.



THE
**H. A. Nelson
 & Sons Co.,**
 (Limited)
 MONTREAL, Que.

Headquarters
 for

all lines of
 WINTER AND SUMMER

Sporting Goods.

Our stock of . . .

**WOOLLENS AND
 TAILORS'
 TRIMMINGS**

is most complete. Merchants would do
 well to see our Spring ranges before
 purchasing elsewhere. Prompt
 attention to mail orders.

JOHN FISHER, SON & CO.
 5 Victoria Square.

MONTREAL.
 Quebec Office, 101 and 108 St. Peter St.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up \$12,000,000.00
Reserved Fund - 6,000,000.00
Undivided Profits, - 981,328.31

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
Rt. Hon. Lord STRATHCONA and MOUNT ROYAL, Pres.
Hon. Geo. A. DRUMMOND, Vice-President.
A. T. Paterson, Esq., W. O. McDonald, Esq.,
Hugh McLennan, Esq., R. B. Angus, Esq.,
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E. S. CLOUSTON, General Manager.
A. Macdonald, Chief Inspector and Supt. of Branches.
W. S. Clouston, Insp. of Branch Returns.
F. W. Taylor, Asst. Insp. James Aird, Sec.

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St. Jacques St. Branch.
Atmonte, Ont. Perth, Ont. Halifax, N. S.
Belleville, " Peterboro, " Calgary, Alta.
Brantford, " Picton, " Lethbridge, Alta.
Brookville, " Sarnia, " Regina, Ass's.
Chatham, " Stratford, " Winnipeg, Man.
Cornwall, " St. Marys, " Greenwood, B.C.
Deseronto, " Toronto, " Nelson, B.C.
Et. William, " Yonge st. br. New Denver, B.C.
Goderich, " Wallaceburg, " New Westmins.
Guelp, " Montreal, Que. " ter, B.C.
Hamilton, " Quebec, Que. " Rossland, B.C.
Kingston, " Chatham, N.B. " Vancouver, B.C.
Lindsay, " Moncton, N. B. " Vernon, "
London, " St. John, N. B. " Victoria, "
Ottawa, " Amherst A.S.

IN NEWFOUNDLAND:
St. John's, Nfld, Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.
New York - H. Y. Hobden and J. M. Greata,
Agents, 69 Wall Street.
Chicago - Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London - The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of England.
Liverpool - The Bank of Liverpool, Ltd.
Scotland - The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:
New York - The National City Bank.
" The Bank of New York, N. B. A.
Boston - The Merchants' National Bank.
J. B. Moore & Co.
Buffalo - The Marine Bank, Buffalo.
San Francisco - The First National Bank.
" The Bank of British Columbia.
" The Anglo-Californian Bank.
Portland, Oregon - The Bank of British Columbia.
Montreal, 12th Nov., 1898.

THE BANK OF TORONTO.
INCORPORATED 1855.

Head Office, Toronto, Canada.
Paid-up Capital - \$2,000,000
Reserve Fund - 1,800,000

DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., Geo. J. Cook, Esq.,
Robt. Reford, Esq., Charles Stuart, Esq.,
William George Gooderham, Esq.,
DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.

Branches:
Toronto Brockville Peterboro'
" King St. W. Branch, Cobourg Petrolia
Montreal Collingwood Port Hope
" Point St. Charles Ganoque St. Catharines
Barrie London Rossland, B.C.

Bankers:
London, Eng. - The London City and Midland
Bank, Ltd.
New York - The National Bank of Commerce.
Chicago - First National Bank.
Manitoba, British Columbia } Bank of British
and New Brunswick } North America.

HALIFAX BANKING CO.

Incorporated 1872.
Capital Paid-Up, .. \$500,000
Reserve Fund, .. 325,000

HEAD OFFICE, .. HALIFAX, N.S.
DIRECTORS:
ROBE UNACKS, .. President.
C. W. ANDERSON, .. Vice-President.
F. D. CORBETT, JOHN MACNAB, W. J. G. THOMSON
H. N. WALLACE, .. Cashier,
A. ALLAN, .. Inspector.
AGENCIES - Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockeport, Lunenburg, Middleton, New Glasgow, Parraboro, Shelburne, Springhill, Truro, Windsor.
New Brunswick: Sackville, St. John.
CORRESPONDENTS - Dominion of Can. - Moleone Bank and branches, New York - Fourth National Bank, Boston - Suffolk National Bank, London, England - Parr's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, - - - £1,000,000 Stg.
Reserve Fund, - - - 285,000 "
London Office, - - - Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.
Head Office in Canada - St. James St. Montreal
H. STRICKMAN, General Manager.
J. ELMSLY, Inspector.

Branches in Canada:
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Brantford St. John, N.B. Greenwood,
Hamilton Fredericton Victoria
Toronto Vancouver
Kingston Yukon District Rossland
Ottawa Dawson City Kaslo
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Quebec Brandon

Drafts on Dawson City, Klondike, can now be obtained at any of the Bank's Branches.
Agents in the United States:
New York, (62 Wall St.) W. Lawson and J. C. Welsh, Agents.
SAN FRANCISCO, (120 Sansome Street,) H. M. J. McMichael and J. R. Ambrose, Agents.

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FOREIGN AGENCIES - Liverpool - Bank of Liverpool.
Australia - Union Bank of Australia. New Zealand - Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan - Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies - Colonial Bank, Paris - Messrs. Marcuard, Krauss & Co. Lyons - Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.
THE MOLSONS BANK
Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, - - - \$2,000,000
Reserve Fund, - - - 1,500,000

BOARD OF DIRECTORS:
WM. MOLSON MACHESON, President.
S. H. EWING, Vice-President.
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H. Markland Molson
F. WOLFFSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.

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Aylmer, " Norwich, " Soré, P.Q.
Brockville, " Ottawa, " Toronto, Ont.
Calgary, " Owen Sound " Toronto, Jc. "
Clinton, " Quebec P.Q. Trenton "
Exeter, " Revelstoke Vancouver, B.C.
Hamilton, " Station, B.C. Victoria, B.C.
London, " Ridgetown, Ont Waterloo, Ont.
Meaford, " Simcoe, " Winnipeg, Man.
Montreal, P.Q. Smiths Falls " Woodstock, Ont.
Montreal St. Catherine St. Branch

AGENTS IN CANADA:
British Columbia - Bank of British Columbia.
Manitoba and North West - Imperial Bank of Canada.
New Brunswick - Bank of New Brunswick.
Newfoundland - Bank of Nova Scotia, St. John's.
Nova Scotia - Halifax Banking Company, Bank of Yarmouth.
Ontario - Canadian Bank of Commerce, Dominion Bank, Imperial Bank of Canada.
Prince Edward Island - Merchants Bank of P.E.I. Summerside Bank.
Quebec - Eastern Townships Bank.
IN EUROPE:
London - Parr's Bank (limited); Messrs. Morton, Chaplin & Co.
Liverpool - The Bank of Liverpool, Limited.
Cork - Munster and Leinster Bank, Ltd.
France, Paris - Societe Generale, Credit Lyonnais
Germany, Berlin - Deutsche Bank.
Germany, Hamburg - Lessee, Newman & Co.
Belgium, Antwerp - La Banque d'Anvers.

IN UNITED STATES:
New York - Mechanics' National Bank; National City Bank; Hanover National Bank; Messrs. Morton, Bliss & Co. Boston - State National Bank; Suffolk National Bank; Kidder, Peabody & Co.
Portland - Casco National Bank. Chicago - First National Bank. Cleveland - Commercial National Bank. Detroit - State Savings Bank. Buffalo - The City Bank. Milwaukee - Wisconsin National Bank of Milwaukee. Minneapolis - First National Bank. Toledo - Second National Bank. Butte, Montana - First National Bank. San Francisco and Pacific Coast - Bank of British Columbia.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Traveller's Circular letters issued available in all parts of the world

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.
Capital (fully paid up) - \$1,500,000
Rest, - 1,170,000

DIRECTORS:
CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,
John Mather, David MacLaren, D. Murphy,
George Hay, Charles Magee.
Branches - Alexandria, Arnprior, Bracebridge, Carleton Place, Dauphin, M., Hawkesbury, Keewatin, Kemptville, Mattawa, Parry Sound, Pembroke, Port la Prairie, Man., Rideau St., Bank St., Ottawa; Rat Portage, Renfrew, Toronto, Ont.; Winnipeg, Man.; Montreal, Que.
GEO. HURN, General Manager.
D. M. FINNIE, Local Manager.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, .. \$6,000,000
Reserve Fund, .. 2,600,000
Head Office, .. Montreal.

BOARD OF DIRECTORS:
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H. Montagu Allan, Esq., Jonathan Hodgson, Esq.
J. P. Dawes, Esq., John Cassels, Esq.
Thos. Long, Esq., Robert Mackay, Esq.
GEORGE HAY, Esq., Thos. Fryer,
General Manager. Joint General Manager.
E. F. Hebden, Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC.
Alvinston, Leamington, Quebec.
Belleville, London, Benbow,
Berlin, Mitchell, Sherbrooke, Que.
Brampton, Montreal, Stratford,
Chatham, Napanee, St. Johns, Q.
Gait, Oakville, St. Jerome, Que.
Ganoaque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Tilbury,
Hospeler, Parth, Toronto,
Ingersoll, Prescott, Walkerton,
Kincardine, Preston, Windsor.

Montreal Branch, 2200 St. Catherine Street.
BRANCHES IN MANITOBA AND NORTH WEST:
Brandon, Edmonton, Alta., Medicine Hat, Assin.,
Neepawa, Portage la Prairie, Souris, Winnipeg.
Bankers in Great Britain - London, Glasgow, Edinburgh and other points, The Clydesdale Bank [Limited], Liverpool, The Bank of Liverpool Ltd.
Agency in New York - 63 and 65 Wall st., T. E. Morret, Acting Agent.

Bankers in United States - New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, Northern Trusts Co. Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo, San Francisco, Anglo-California Bank.
Newfoundland - The Merchants Bank of Halifax.
Nova Scotia and New Brunswick - Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia - Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.
Capital, .. \$200,000
Reserve, .. 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.
London - Messrs. Glyn, Mills, Currie & Co.
New York - Bank of New York, N.B.A. Boston - Globe National Bank. Montreal - Bank of Montreal. St. John, N.B. - Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized - \$1,000,000
Capital Subscribed - 500,000
Capital Paid-Up - 385,000
Reserve - 118,000

BOARD OF DIRECTORS:
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REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
T. H. McMILLAN, Cashier.
Branches - Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Pickering, Port Perry, Ont.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada - Merchants Bank of Canada. London, England - Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up, .. \$1,000,000
Reserve Fund, .. 85,000

HEAD OFFICE, TORONTO.
DIRECTORS:
G. R. R. Cockburn, Esq., President.
Donald Mackay, Esq., Vice-President.
A. S. Irving, Esq., Hon. J. C. Aikins,
D. Uilyot, Esq., J. Hallam, R. D. Perry, Esq.
C. MCGILL, General Manager.
E. MORRIS, Inspector.
BRANCHES:
Alliston, King on, Peterboro',
Aurora, Lindsay, Port Arthur
Bowmanville, Montreal, Sudbury,
Buckingham, Q. Mount Forest, Toronto,
Cornwall, Newmarket, 500 Queen St. W.,
Fort William, Ottawa, Toronto.
AGENTS:
London, Eng. - Parr's Bank [Ltd.],
France and Europe - Credit Lyonnais.
New York - The Fourth National Bank and the
Agents of the Bank of Montreal.
Boston - Elliot National Bank.

The Chartered Banks.

Eastern Townships Bank.

DIVIDEND NO. 78.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. up in the paid-up Capital Stock of this Bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches on and after

TUESDAY, THIRD DAY OF JANUARY NEXT.

The transfer books will be closed from the 16th to 31st December, both days inclusive.

By order of the Board,

WM. FARWELL, General Manager.

Sherbrooke, 2nd Dec., 1898.

La Banque Jacques-Cartier.

1862—HEAD OFFICE, MONTREAL—1898
Capital Paid-up.....\$500,000
Surplus.....291,000

Directors:

Hon. ALPH. DESBARRES, President.
A. E. HAMELIN, Esq., Vice-President.
DUMONT LAVIOLETTE, Esq., G. N. DUCHARME, Esq.,
L. J. O. BEAUCHEMIN, Esq.
TANONNE BIRNVEU, Gen. Manager.
ERNEST BRUNEL, Asst. Manager.
C. S. FOWELL, Inspector.

BRANCHES.

Montreal, Pt. St. Charles, Quebec, St. John St.
" Ontario St., St. Sauveur.
" St. Catherine, Fraserville, P.Q.
" St. East, Hull, P.Q.
" Ste. Cunegonde, Valleyfield, P.Q.
" St. Henry, Victoriaville, P.Q.
" St. Jean Bte, Ottawa, Ont.

Beauharnois, P. Q., Edmonton (Alba.) N.W.T.
Savings Department at Head Office and Branches.

Korean Agents.

Paris, France—Comptoir National d'Escompte de
Paris, Le Credit Lyonnais
London, Eng.—Comptoir National d'Escompte de
Paris, Le Credit Lyonnais, Glynn, Mills, Currie & Co.
New York—Bank of America, Western National Bank,
National Bank of the Republic, National Park Bank.
Boston, Mass.—National Bank of the Common-
wealth, National Bank of the Republic, Merchants
National Bank.
Chicago, Ill.—Bank of Montreal.
Letters of Credit for travellers, etc. Issued avail-
able in all parts of the world.
Collections made in all parts of the Dominion.

La Banque Nationale.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000
Reserve, 100,000

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chauveau, V. Chateaufort, Esq.
N. Rioux, Esq., N. Fortier, Esq.
J. B. Laliberté, Esq.,
P. LAFRANCE, Manager Quebec Office

Branches:

P. Q.—Quebec, St. Roch's, St. John's St., Mont-
real, Ottawa, Ont., Sherbrooke, P. Q., St. Francois,
P. Q., St. Marie, P. Q., Chicoutimi, P. Q., Joliette,
Que., Roberval, P. Q., St. Hyacinthe, P. Q., St.
John's, P. Q.

Agents—England—The National Bank of Scot-
land, London. France—Credit Lyonnais, Paris, and
Branches. United States—The National Bank
of the Republic, New York; National Revere Bank,
Boston, Mass.

Prompt attention given to collections.
Correspondence respectfully solicited.

Union Bank of Halifax.

INCORPORATED 1856.

HEAD OFFICE: HALIFAX, N.S.

Capital, \$500,000
Reserve Fund, 225,000

DIRECTORS:

WM. ROBERTSON, Esq., President.
WM. ROCHE, Esq., Vice-President.
Hon. ROBERT BOAK, WILLIAM TWING, Esq.
J. H. SYMONS, Esq., GEORGE MITCHELL, Esq.
C. C. BLACKBURN, Esq.
E. L. THOMAS, Cashier.

BANKERS AND CORRESPONDENTS:

Bank of Toronto and Branches, Upper Canada.
National Bank of Commerce, New York.
Merchants' National Bank, Boston.
London & Westminster Bank, Lt. London, Eng.
Bank of New Brunswick, St. John, N. B.
Merchants' Bank of Halifax, St. John's, Nfld.

AGENTS:

Annapolis, N.S., E. D. Arnaud, Agent.
New Glasgow, N.S., R. C. Wright, "
North Sydney, C.B., C. W. Frazee, "
Dartmouth, N.S., F. O. Robertson, "
Barrington Passage, N.S., C. Robertson, "
Glace Bay, C.B., J. D. Leavitt, "
Kentville, N.S., A. D. McEas, "
Liverpool, N.S., E. R. Mulhall, "
Bridgetown, N.S., N. R. Burrows, "
Sherbrooke, N.S., S. F. Howe, "
Wolfville, N.S., W. C. Harvey, Act. Agt.

Interest allowed on Deposit Receipts and De-
posits in Savings Bank Department.
Collections receive immediate attention and
prompt returns made.

Loan Societies.

CENTRAL CANADA
LOAN and SAVINGS COMPANY

25 King Street, East, TORONTO.

Notice is hereby given that a Quarterly Dividend for the three (3) months ending December 31st, 1898, at the rate of six per cent (6) per annum, has this day been declared upon the Capital Stock of this Institution, and that the same will be payable at the Offices of the Company in this city, on and after

JANUARY 2nd, 1899.

The transfer books will be closed from the 20th to the 31st December, both days inclusive.

By order of the Board,

E. R. WOOD, Manager.

Toronto, 9th Dec. 1898.

The Dominion Savings
& Investment Society
Dividend No. 53.

Notice is hereby given that a dividend at the rate of Five Per Cent. per annum upon the paid-up capital stock of this Society has been declared for the current half year, and that the same will be payable at the offices of the Society, Masonic Temple Building, Richmond street, London, on and after Tuesday, the third day of January, 1899.

The transfer books will be closed from the 15th instant to January 3rd, 1899, both days inclusive.

NATHANIEL MILLS, Manager.

London, December 14th, 1898.

THE HAMILTON
Provident and Loan Society
Dividend No. 55.

Notice is hereby given that a dividend of THREE per cent. upon the paid-up capital stock of the Society, has been declared for the half year ending 31st December, 1898, and that the same will be payable at the Society's Head Office, Hamilton, Ont., on and after

TUESDAY, THE THIRD DAY OF
JANUARY, 1899.

The Transfer Books will be closed from the 15th to the 31st December, both days inclusive.

By order of the Board,

C. FERRIE, Treasurer.

21st Novr., 1898.

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INCORPORATED BY SPECIAL ACT OF THE
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Assets, - 2,417,237
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Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Sir Charles Tupper sails for Canada on 5th Jany.

—The Filipinos have commenced to play baseball.

—The Gurney Foundry Co. has received power to increase the capital from \$350,000 to \$750,000.

—The British press has conferred the title "Travelling Minister of the Dominion," on the Hon. R. R. Dobell.

—The Empire Tobacco Co., Granby, Que., capital \$300,000 has received letters patent to carry on the business of growing and manufacturing tobacco.

—NAPANEE, Ont., will on Monday, 2nd prox., vote on a by-law to bonus (\$6,000) a packing and provision company, which intends to locate there.

—It is estimated that about one hundred and fifty million feet of Canadian logs are being put in this winter to be rafted across the lakes next season.

—The contract for the erection of an electric power house upon the Soulanges canal, has been awarded to William Stewart of Ottawa.

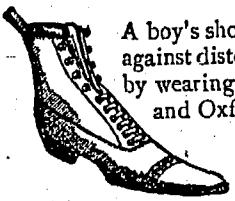
—DORCHESTER, N.B., which is an oil lit town, is about to remove the reproach. One of its merchants will introduce acetylene, which is not only enterprising but courageous.

—KENNETH A. FINLAYSON, teller of the Dominion Savings Bank, Victoria, B.C., has been sentenced to two and a half years imprisonment for stealing upwards of \$1,100, the funds of the bank.

—RECENT experiments have shown that white light can be seen farthest, red next, green third. Light and dark blue were found invisible at a mile and three-quarters and a mile and a half respectively.

THE SLATER SHOE

"The Juvenile."



A boy's shoe. Built to protect growing feet against distortion. Most foot-ills are acquired by wearing ill-shaped shoes in youth. Laced and Oxfords; in shapes "Foot-form" and "Dandy"; widths, D & E. Boys' sizes, 3 to 5½; Youths', 13 to 2½; Little Men's, 8 to 12¾;

Goodyear welted; Stamped on the soles \$2.00 and \$2.50 per pair.

CATALOGUE FREE.

"The Slater Shoe."

MAKERS — MONTREAL.

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

H. VINEBERG & Co.,
Wholesale Clothiers,
25 St. Helen Street, MONTREAL.
SPRING 1899. Samples now on the road.

Buyers to whom *price* is more object than *terms*, will do well to see our lines.



—IN 1897 the C.P.R. sold 199,000 acres in the North West, this year its sales have been 357,000 acres. Last year there were 11,000 new settlers in Manitoba and the Territories, this year there were over 24,000, one-half being from Ontario.

—WALL street messenger boys have been detected using cancelled revenue stamps. The Washington authorities estimate that the practice so far as it has gone has netted the youthful "sharpers" \$5,000.

—To commemorate the hundredth anniversary of the purchase of Louisiana, it is proposed to hold a fair in St. Louis, Mo., in 1903. Provided all of the 17 states included in the purchase, join the movement, a meritorious exhibit should result.

—THE competing lines of steamships sailing between New York and Australian ports, which for some months past have been engaging in a war of extermination—rates getting as low as 10s a ton—have decided to modify their campaign and will sail alternately.

—THE Maryland Steel Co. last week closed contracts with Australia for 30,000 tons of steel rails. This with a 75,000 ton order already in hand for Russia, makes 105,000 tons in sight to be shipped abroad. Twenty ships will be required to carry the rails.

—PITTSBURG iron, fashioned into an oak leaf wreath, coated with oxidized silver, and at the base an American eagle in bronze, will be on its way to Bismarck's tomb at Friedrichsruhe in a few days. The inscription, which is in German, reads:—"German Americans of the City of Iron to the Iron Chancellor."

—CORRUGATED steel sheets such as are commonly used for roofing purposes are to be used in partitioning off compartments in the new U.S. cruiser "Wisconsin" recently launched at San Francisco. Their practicability as a fire proof, rigid and durable material has satisfied the Navy Dept.

—THE Quebec "Chronicle" contends once more that the St. Lawrence is navigable to that city all the year round. There will be more credence given to the assertion, when the "Gaspesia" gets in to Paspébiac and gets out again. Pending this, prophesying is in the vernacular "bad business."



Aluminum
Reflectors

GIVE THE BEST RESULTS.

Do not tarnish and will not break.
Increase the light and give fine results.

WE KEEP EVERYTHING IN THE
ELECTRIC SUPPLY LINE.

JOHN FORMAN,

644 Craig Street, - - - - MONTREAL.

—AN attempt is being made to prohibit the sale of patent medicines in Quebec. A similar movement was begun here some two years ago. Retail grocers and department stores who are the chief purveyors of such goods outside of certificated druggists, proved too strong for the unreasonable demand to gain favor with the provincial government.

—THE 1898 annual report of the Montreal General Hospital is just to hand. The total income was \$77,070, of which \$11,918 was received from patients, and \$22,710 from public subscriptions. There were 2,450 patients admitted during the year, and 2,360 discharged. There were 36,357 cases treated in the out-door, or "consultation" department. The General Hospital is eminently entitled to public sympathy and liberal support.

—AMONGST our numerous American exchanges the "Daily Inter-Ocean" of Chicago takes an honoured place. It has stood for 26 years the leading Republican newspaper of western America. It claims to be, "absolutely fearless in telling the truth, and in its news not being influenced by editorial opinion." It is certainly conducted with such conspicuous ability as to be representative of the highest type of American journalism.

—THE drawback to having business relations with Cuba under its new regime of commercial activity, is about to vanish, a leading financial agency having expressed its intention of "covering" the island. Such an agency will be much required, due to the influx of foreigners who are going to establish business in the island. It must be remembered that British and German merchants and manufacturers are making preparations to invade the field equally as extensively as the American.

—MR. W. S. HODGINS, manager in this city of the Imperial Life Assurance Co., who has just returned from a few days' visit to headquarters in Toronto, informs us that the Company wrote over \$3,000,000 during the year, the figure to which they limited themselves at the start. An unsolicited application for \$50,000 of life insurance was tendered to General Manager Mr. F. G. Cox, and accepted by him, the day Mr. Hodgins left on his return to Montreal.

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and 80 Uxbridge Road

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We are prepared to advance Money upon Bills of Lading upon any produce consigned to us (on commission). Such draft can be cashed at the consignees at twenty-four hours from arrival.

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CABLE WILL FOLLOW.

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WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

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310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St
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Office and Warehouse
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SPECIAL HIGH GRADE LUBRICATING OILS

Also the World Renowned.

ENGLISH WOOL OIL and CLOTH OIL.

Write for samples and prices.

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Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.

Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay
Whiting, Plaster of Paris,
Borax, China Clay, etc.

AUSTIN & ROBERTSON

Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies

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A Safer Drink has never yet been brewed than . . .

Watson's Dundee Whisky

Undoubtedly the Finest Imported.

Henry J. Chard & Co.

Agents for Canada,

10

LEMOINE ST.,

MONTREAL.

Do you want

Goon Coats and Goon Jackets?

—GO AND SEE—

WALDRON, DROUIN & CO.

507 St. Paul Street, MONTREAL.

—AN Indianapolis judge the other day refused to issue an injunction against an imitator of "Pitcher's Castoria" on the ground that in their bill the owners of the brand admitted that the Castoria they were now manufacturing was entirely different from that originally patented by Dr. Pitcher. This is a most important decision and by its terms any manufacturing pharmacist can put out his own brand of "Pitcher's Castoria" if he chooses. The court, however, held that the manufacturer of an imitation remedy must not imitate the label used.

—THERE were 238,843,024 feet of logs rafted from Canada to Michigan mills during the season May to October, 1898. A comparison of the season's business makes the following exhibit:—

1893	184,500,000
1894	301,000,000
1895	279,229,943
1896	279,388,654
1897	252,344,532
1898	238,843,024

—THE Broom Manufacturers' Association of the United States have advanced the price of brooms 25 cents a dozen, and additional advances are possible within the next few weeks. A serious shortage in broom corn is given as the reason for the advance. It is stated that the low prices have caused farmers to

almost cease growing broom corn and the crop this year is fully 50 per cent short in consequence. Ordinarily this lead of American manufacturers would be followed here, but want of unanimity among Canadian makers prohibits any probability of an increase in the price of brooms in the near future.

—THE use of fuel gas in England by the penny-in-the-slot system is reaching remarkable proportions. It is stated that one company alone collects a million pennies a week, furnishing about 25 cubic feet of gas for each penny, or 78 cents per thousand cubic feet. One company has 90,000 automatic meters in use, supplying 72,000 stoves, and yielding nearly \$450,000 a year. Another company has 72,500 automatic meters in use, supplying 57,000 stoves, and yielding \$350,000 a year. The quantity of gas sold for two cents varies from 15 to 36 cubic feet.

—No seizures were made by the Canadian fisheries protection cruisers down on the Atlantic coast this season. This leniency of the authorities it transpires was not owing to the absence of infractions, but was prompted by quite another motive. It was considered inadvisable, pending the deliberations of the international commission, to prosecute a too rigorous enforcement of our rights and the cruisers contented themselves with a patrol calculated to obviate the commission of any large abuses. It remains to be seen whether this indulgent attitude will profit anything.

—THE following anonymous dissertation will be interesting to those commercial travellers who according to custom are spending Christmas week at headquarters:—"The salesman, when he gets into the office, is an iridescent nuisance and a demoralizing influence, and that he enjoys the commotion that his advent creates there is little room for doubt. It is then that he has his innings, and the man who has written him peppery things unjustly—and to the salesmen every peppery thing is unjust—is made to eat crow. From the time he enters and slams the office door behind him until he emerges flushed with victory he is the ruler of circumstances and the arbiter of destiny in his own particular orbit."

PURE OAK BELTING

The J. C. McLaren Belting Co.,

Montreal and Toronto

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Plain, Dado, Laced and Fringed
WINDOW * SHADES

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CHEMICAL and ASSAY APPARATUS and REAGENTS.

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO

Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

LYMAN, SONS & CO.,
MONTREAL.

Natural Perfumed Pine Product.

CROWNED BY THE ACADEMY OF PARIS.

Perfumed Pine Lozenges,	10 cts.
" " Syrup,	25 "
" " Wine,	50 "
" " Oil,	50 "
" " Wadding,	25 "
" " Soap,	10 "
" " Lotion,	50 "
" " Bath,	10 "
" " Plaster,	50 "
" " Flannels,	1.00 "

PRESERVATION AND CURE GUARANTEED

All diseases of Mouth, Throat, Chest, Stomach, Rheumatism, Neuralgia, Skin and Blood, the most aggravated.

These marvellous products indispensable to existence. SOLD EVERYWHERE.

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Money Saved is Money Made. One of our credit reports often saves a subscriber on one bill—more than the price of the entire subscription.

We collect everywhere—at the lowest rate. Generally without the expense and annoyance of suit. Prompt and satisfactory service guaranteed. Telephone Main 1986.

It is high time to get your Winter Garments in good order,

ISIDOR, The Tailor,

will do it for you at the lowest possible rates.
62½ St. Antoine Street. - MONTREAL.

No charge for small mending to customers.

S. ASHER
Coat Contractor.
170 St. Lawrence St., MONTREAL.

When you want anything in the line of Printing, write to the JOURNAL. Prices and workmanship Guaranteed right.

—GALT merchants are proof against the blandishments of the trading stamp scheme, and will not countenance its introduction. They, like others, see no great advantage in giving up 5 per cent of their sales, for which they practically receive nothing in return. The company that is trying to persuade the retail merchants in Ontario towns to take up the plan is not meeting with encouraging results, and little wonder this is so, since the trading stamp as a factor to increase trade has been discredited wherever it has been tried, the scheme, moreover, has nowadays not even the novelty of newness to commend it. When it is not a fake it is a fraud.

—THE Christmas number of the "Farmers' Advocate" is illustrated by well executed pictures of a large number of farms in the various provinces, showing the homestead, barns and groups of cattle and horses. Some of these in the old country would be considered the homes of gentlemen farmers. Such handsome residences would adorn any of our cities, and the cattle depicted appear like groups of the finer specimens shown at Agricultural Fairs. Were these views exhibited in Great Britain, they would be a revolution to the agriculturists, especially of the farming capacities and enterprises of Canada.

—A NOVEL experiment is being tried by an iron company whose mining range is on Lake Superior. The company owns upwards of 50,000 acres of land in the district. Only a few thousand acres is mineralized, and the balance, when cleared of its pine for lumber, and its other woods for fuel, is practically worthless. The company has therefore started sheep raising on a large scale. If the experiment proves successful, others will doubtless follow as there are millions of acres of similar land in that region which could be utilized in the production of wool and mutton.

—Our Oshawa correspondent writes:—Mr. Campbell who lately purchased the Oshawa mill has sold out to Mr. McLaren—Mr. J. A. Thompson has sold his stock of groceries to Mr. Isaac Goodheart and retired from business—Mr. Geo. Walker, tobacco and cigars, has removed to the Boisberry Block—The ratepayers of Oshawa are to vote on a water works and sewage by-law on 21st January; it is proposed to procure water nine miles north of the town and bring it in by gravitation. The cost of both systems to be \$110,000—The McLaughlin Carriage Works are at present shut down for the purpose of installing a much larger engine. There is hardly a vacant house in Oshawa or Cedar Dale. Christmas trade was very good.

—THE statistician of the U. S. Agricultural Dept. in "The Country Gentleman" answers Sir William Crookes at exhaustive length relative to his address before the British Science Association in which the latter predicted a great wheat famine. After approximating, calculating and estimating in the manner of statisticians, the whole proving that Sir William's figures are unreliable, and touching upon the effects of such shortage forecasts in raising prices for the wheat grower, Mr. Dodge insinuatingly concludes. "It is hard to convince people, scientists as well as plain people, that honesty is the best policy and truth in statistics cannot safely be departed from. The practice of stock exchanges as well as that of bucket shops to secure a temporary advantage can never aid the cause of science or of rural economy."

—THE January, 1899, number of the "Journal of the Canadian Bankers' Association" publishes in full the proceedings of the last annual meeting, with President Wilkie's valuable address. Prof. Short continues his history of "Canadian currency under French rule." Mr. Lash, Q.C., the Counsel of the Association, contributes an exhaustive paper on "Crossed Cheques," to which we shall refer in a later issue. Mr. R. W. Crompton, of the Canadian Bank of Commerce, won the 1st prize of the Association for an essay on, "Applications to bankers for lines of credit," which is published in full in the Jan. issue of the Journal. Mr. C. M. Wrenshall of the Merchants' Bank of Canada, won the 1st prize in the Junior Competition, for a paper on, "Banking as a profession," this also appears in full. The Journal contains also legal decisions, a few of which are of much interest to bankers.

—AN interesting item is to hand from an English source, which throws some light upon the successful competition of continental firms with British made goods. The item refers to Belgian cut tacks. A Birmingham firm seeks to put buyers on their guard with regard to an important point. It is that although the Belgian articles are much less in price, the number and therefore the quantity supplied in a given weight is much less than attaches to Birmingham goods. For example, the price of English tacks, of assorted sizes, to-day for the Indian market is 16s 9d per cwt., while the Belgian price is 14s 9d. But while the English makers supply about 950 to the thousand, the Belgian makers only give about 700, and while an English pound's weight of ½-inch tacks will number about 2,000, the imported goods, though professing to be the same, will number nearly 400 or 500 less than this. Clearly all that glitters is not gold in this, as in other matters.

The Canada Accident Assurance Company.

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A Canadian Company for Canadian Business

ACCIDENT AND PLATE GLASS.

Surplus 50 p.c. of Paid-Up Capital above all liabilities including Capital Stock

T. H. HUDSON,
Manager.

R. WILSON-SMITH,
President

DISTINCTIVE QUALITIES

—OF—

North Star, Crescent
and Pearl Batting.
Purity, Brightness, Loftiness.

No Dead Stock, fully threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best for the price.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's
CLOTHING

Yonge & Temperance Sts.,
TORONTO, ONT.

Every Grocer should keep

NANON METAL POLISH THE QUEEN OF POLISHES.

Will not scratch the surface of metals, imports instantaneously a dazzling and lasting brilliancy.

SOLE AGENTS:

LAMPLOUGH & McNAUGHTON.
59 St. Sulpice St. MONTREAL.

GROCERY NOTES.

The following shows the European beet root estimates for crop of 1898 9, as they now stand, compared with the actual yield of 1897-8:

—000 omitted—

	Licht.		Fabricants.		Yield. 1897-98.
	Oct. 27.	Dec. 14.	Oct.	Dec. 11.	
Germany.....	1,710	1,710	1,620	1,670	1,847,018
Austria.....	810	1,000	896	994	831,667
France.....	740	800	688	764	821,235
Russia.....	790	750	734	742	735,000
Belgium.....	190	220	....	....	225,000
Holland.....	150	155	....	....	125,658
Sundries.....	170	155	....	....	190,000
Total.....	4,560	4,790	....	....	4,775,678

The pack of canned lobsters shipped from Halifax this season amounts to 133,970 cases, which is some ten thousand cases less than last year. Lobsters brought higher prices this year than ever before, averaging about \$10.50 per case of forty eight cans. Two years ago the shipments of canned lobsters from Halifax was 65,593 cases. During the past twenty-three years, for which figures have been kept, lobster shipments from Halifax have aggregated in value \$23,390,000.

The total pack of salmon for 1898 is estimated at 2,484,900 cases against 3,121,117 cases 1897, made up as follows:—British Columbia, 486,500, divided as follows: 205,000 Fraser River, 286,300 Northern Rivers and 42,200 Cohoes. American rivers yielded: Columbia River—Spring 388,530; fall, 115,000 cases. Sacramento River—Spring, 8,906; fall, 1,549. Oregon rivers—Fall, 76,000 cases. Puget Sound—Spring, 272,400; fall, 152,000. Alaska, 960,365.

Advices from Cuba show that much activity prevails every where in the sugar plantations but that sugar making is not likely to become general until the middle of January or probably later. Estimates of the crop must for some time remain unreliable, but 400,000 tons is now generally regarded as a near figure.

The Imperial Life Assurance Company

OF CANADA.

HEAD OFFICE: 26 King Street, East, Toronto, Canada.

Capital Stock, - - \$1,000,000.00
Government Deposit, - \$250,000.00

Being the largest Government Deposit made by any Canadian Life Insurance Company.

FIVE IMPORTANT FACTS:

The Imperial's Policies do not Restrict the assured as regards Residence, Travel or Occupation, and are Indisputable on any ground whatever after one year from date of issue.

The Imperial's Policies are Automatically Non-forfeitable after three years' premiums have been paid, but provide for Surrender Values by way of cash or paid-up insurance.

The Imperial's Premium Rates compare favorably with those of other insurance companies, and a grace of one calendar month is allowed in payment thereof, during which time the policy remains in full force and effect.

The Imperial's Policy Reserves are held on the most stringent basis used in Canadian Actuarial calculation.

The Imperial gives Liberal Cash Loans under its policies after three annual premiums have been paid.

F. G. COX,
Managing Director.
T. BRADSHAW, F.I.A.
Secretary & Actuary.

W. S. HODGINS,
Provincial Manager,
Bank of Toronto B'd'g,
Montreal, Quebec.

—New maple sugar on Christmas Day is an unheard of thing as a rule, but the recent thaw tempted a (Seymore West) farmer to tap his trees and he was rewarded with a quantity of sugar. The Camphellford "Herald" recites an instance of an old man living 80 miles north of that place, who regularly tapped maples in December.

Latest advices from Nagasaki concerning the rice crop, state that the increase is fully up to the estimate of 15 to 20 per cent over the average. In consequence of this prices have declined considerably, and a further drop is anticipated. Cleaned and polished varieties have also weakened proportionately.

The New York "Journal of Commerce" says: "There is a growing impression in the sugar trade that after the annual election of officers for the American Sugar Refining Company, which will be held on January 11th, developments of a sensational nature may be expected in the present sugar war."

There is a grocery and provision store in Salem, Mass., so says the "Grocery World" which is run and managed entirely by a French Canadian girl of 19 years. That's nothing. We know of grocery stores that run themselves.

Owing to continuous rains during the rice harvesting season in Louisiana. It is extremely doubtful if the greatly increased and handsome acreage of the present season will yield much more than the smaller area under cultivation last year.

A lot of Newfoundland lobster unlabelled in flat tins sold recently in New York for export at a price equivalent to \$3.05 per dozen, labelled New York.

Strawberry wine made in Germany has been put upon the American market. The shipment it is said is the first to the United States.

—THE McCormick Manufacturing Company, the largest manufacturers of agricultural implements in the United States having a working capital of thirty million dollars, have decided to establish a branch factory in Toronto. This move is rendered necessary by the rapid development of the Northwest and close competition with Canadians concerns.

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BRITISH MANUFACTURE.

The Most
Marvellous Polisher
and Cleaner
in the World.

MAKES Tin like Silver,
Copper like Gold,
Paint like new, Kitchen and
Dairy Utensils cleaned bright,
Silver beautiful, bright parts of
Cycles, Harness and Machinery
equal to new.

Makes No Scratches.

Canadian Depot: 1 ST. HELEN ST., MONTREAL.

Telephone 2259.

Please mention this paper.

PRICES:

\$7.50 per case containing 100 large
16 oz. bars. Retail at 10c.

\$3.75 per case containing 100 half
8 oz. bars. Retail at 5c.

33 1/3 Per cent.
for the Retailer.

50 YEARS OLD
ESTABLISHED
1847

Assets Over Assurances Over
\$17,400,000 \$70,000,000

THE
CANADA LIFE
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.
HEAD OFFICE FOR CANADA, MONTREAL.

Invested Funds, \$43,000,000
Investments in Canada, 13,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

NORTHERN ASSURANCE CO'Y.
INCOME AND FUND (1892)

Capital and Accumulated Funds, \$38 355,000

Annual Revenue from Fire Premiums.....	}..... 5,715,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	
Deposited with Dominion Government for the security of Canadian policy-holders	200,000

Head Offices:—London and Aberdeen.
Branch Office for Canada, Montreal, 1730 Notre Dame St.
Manager for Canada,—ROBERT W. TYRE.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
R. P. TEMPLETON, Assistant-Manager. JAS. BOOMER, Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL.
CANADA LIFE BUILDING.

Pictures, Frames and Mirrors
GOOD GOODS! BEST PRICES!

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The Picture Framer,
at the old stand, 743 CRAIG ST., MONTREAL.
One Door West from Victoria sq.

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The Colonial Mutual Life Association

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

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Vice-Presidents, { F. P. BUCK,
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Free as to residence, travel and occupation.
First Class Insurance at cost.
Savings Bank policies a specialty.

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General Insurance Agents and Brokers

ESTABLISHED 1805.

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THE CANADIAN
Journal of Commerce.
MONTREAL, FRIDAY, DECEMBER 30TH, 1898.

A NEW YEAR'S GREETING.

As this issue is being distributed, the year 1898 is passing over to that undiscovered country wherein are gathered all the children of Time. We should be sorry to share its responsibility for the historic deeds of the past year. But, when arraigned before the tribunal of Rhadamanthus, the year just closing will be able to plead many eminent services to humanity as a set off to its record of guilt. Canada would gladly appear as a witness to character, for to 1898 we owe the dispersion of the dark clouds which gathered in 1893, and remained so long as a depressing influence. We do not propose now to review the past year, as it is hardly proper to publish an obituary of one who has not passed away.

Looking over the past twelve months we have recalled to us many tokens of the good-will; loyal support; practical sympathy; and cordial appreciation of our subscribers; our advertisers; our occasional contributors; our correspondents, in all parts of the Dominion, in Great Britain, in the other colonies, and in the United States. To one and all of the very wide and ever widening circle of the friends and connections of the JOURNAL OF COMMERCE, we extend our grateful thanks. With all heartiness and sincerity we wish to each one,

A HAPPY AND PROSPEROUS NEW YEAR!

December						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	..	..	..	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

THE COLLECTION OF SUCCESSION DUTIES.

We have the most reliable authority for stating that this Province is losing a considerable revenue, which is available every year by the non-collection of succession duties. Not only so but the title to all kinds of property to which the heirs, of any class, of the late owner succeed is liable to disturbance owing to those duties not being paid prior to their transfer by will, or otherwise.

The Act under which in the Province of Quebec succession duties are levied is, 55 6 Vic. c. 17, 1892, as amended by 57 Vic., c. 16, Quebec, 1894. This Act reads as follows :

"All transmissions, owing to death, of the property in, usufruct or enjoyment, moveable and immoveable, property in the province, shall be liable to the following taxes, calculated upon the value of the property transmitted, after deducting debts and charges existing at the time of death."

Then follows a schedule of the duties upon estates according to the relationship between the deceased and the person succeeding to his or her property, which ranges in the direct line from $\frac{1}{2}$ per cent on amounts from \$3,000 to \$5,000, up to 3 per cent when the estate left exceeds \$200,000. In the collateral line the duty ranges from 3 per cent to 8 per cent, and in case the succession devolves to a stranger the duty 10 per cent.

The Act is very loosely drawn, as in the section of the duties schedule referring to those in the direct line; the duty is graded according to the amount of the estate devised, or succeeded to, while in the section referring to the collateral line there is no reference to the amount upon which the duty is leviable. The strict interpretation of the Act requires that all property over \$3,000 devolving to a relative in the collateral line is liable to a duty of from 3 to 8 per cent according to the closeness of the relationship subsisting between the late owner and the person who succeeds to his, or to her estate.

Clause 1191 d. requires every heir, legatee, executor, trustee, and administrator, or notary before whom a will has been executed, to forward a copy of such will to the collector of provincial revenue within one month after the testator's death, and other details must be sent within three months. This clause is very clumsily expressed as it requires every such heir &c. to send a copy of the will &c. to the official named, which is somewhat absurd. Provision is made for extending the time for giving such information. The official is required to inform the declarant of the amount of suc-

Mutual Reserve Fund Life Association

(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

SEVENTEENTH ANNUAL STATEMENT

Good Work at Honest Cost; True Economy and Not Its Shadow.

New Business Received in 1897, Over \$71,000,000.

Cash Income During 1897, Over \$6,000,000.

Death Claims Paid Since Organisation, Over \$34,000,000.

The Association closes the year with more paid-for business than ever before in its history.

The Association closes the year with a larger premium income than ever before in its history.

The Association closes the year with its business on a better foundation for the future than ever before in its history.

EXCELLENT POSITIONS OPEN in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U. S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY.

cession duty due from him, or her in one month after the notice is sent, and he is empowered to sue for the recovery of the duty if not paid within the time fixed.

Clause 5, in section 1191 d. is one of grave importance not only to those who succeed to any property, but to persons buying it, and to bankers and officers of all joint stock companies whose shares were owned by the deceased. This clause reads :

"No transfer of the properties of any estate or succession shall be valid, nor shall any title rest in any person, if the taxes payable under this section have not been paid; and no executor, trustee, administrator, curator, heir, or legatee, shall consent to any transfers or payments of legacies, unless the said duties have been paid."

From the above it is beyond doubt that whoever acquires moveable, or immoveable property—which includes shares in a bank, or other company—by devolution from the deceased owner, or acquires it by purchase from his or her heirs, is not legally in possession of such property, if the succession duties have not been paid in due course. All transfers therefore of any such property are void until the duty thereon has been paid as the Act directs.

This creates for bankers a somewhat embarrassing situation, as they are liable to be effecting transfers of shares which are not legally held by the alleged owner. Such transfers are likely to give rise to very awkward complications, as they may also in the case of deeds conveying property of other kinds upon which the succession duty has not been paid. After years have elapsed during which properties have repeatedly changed hands, the owner might be considerably embarrassed by his title thereto being upset owing to duty not having been paid, as, in case of such neglect the duty on such property would be doubled, and the defaulter be liable to a fine of \$100, which, if not paid, would involve a month's imprisonment. Some of the banks have taken steps to protect themselves and the buyers of their shares from the trouble which is likely to arise from the Act relating to succession duties being neglected, or wilfully ignored. The general public seem to be ignorant of the risk they run in acquiring property on which the succession duty has not been paid.

We have therefore stated in the above what the law is as plainly as possible, and would advise a communication to be addressed to the Collector of Provincial Revenue, Montreal, in case there is any doubt about, or any probability, or chance of the title to property they have acquired, or wish to secure being vitiated by non-compliance with the Succession Duties Act above

quoted. We repeat that we are informed on the best authority—a banker in this city—that the Province is losing considerable revenue by its officials neglecting to see this Act observed, and we are informed that a large number of properties are now held to which the nominal owners have no legal title for the cause above stated.

THE NEW CITY CHARTER.

The charter committee has now completed the task of revising the draft-charter, and the balance of it is before the city council for final consideration, after which it will go to the legislature, where it will probably meet with opposition; many changes may yet be made in it before it becomes law.

The charter committee are entitled to the credit of industry and careful painstaking in their work. They have shown a desire to obtain—as far as they could see—a charter that would be for the best interests of the city. In some respects the committee have done good work; in others there will, in many quarters, be a feeling of disappointment that the opportunity for making important constitutional changes has been let slip by. When the bill is printed, and all the changes made in the original draft are put into proper form and distributed for the information of the citizens—who are so deeply interested in it—they will be better able to appreciate the value of the work that has been done in its preparation.

In many respects the draft-charter and its proposed changes by the committee and the city council will be a great improvement on the present, but it fails to reach a remedy for some of the chief sources of what have led the financial affairs of this wealthy city into the present muddle. On one important point the charter committee is in no wise to blame; it recommended in a wise provision that the executive work now administered with such disastrous results by standing committees, should in future be in the hands of an executive committee, which should not only prepare the estimates, but supervise, and be responsible for the proper expenditure of the appropriations made by the council. Unfortunately this proposition (which was supported by nearly all the best element in the council, failed to carry, on account of the absence of two members and for personal reasons, if popular report is to be credited, of another member)—was rejected in the council by a small majority, and will therefore be left out of the Bill. It is likely, however, that it will be brought forward again in Quebec.

What has transpired within the last few days in regard to the civic appropriations for next year is convincing evidence of the necessity for a change of method in that respect. At present it is simply a game of grab, which set of Aldermen shall get the lion's share of the revenue and, as a matter of course, the official heads of the different departments chime in, if indeed some of them do not lead in the raid on the revenue. There is no well-regulated organization here now that will consider impartially the requirements and means as a whole; as we have said, it is a mere game of grab that for years has been played with the result we have before us to-day.

It may not be too late yet to have that recommendation of the charter committee embodied in the Bill when it comes before the Legislature. It has already

received the approval of all the various public organizations in the city, and although it was defeated in the city council by a small majority, it is most likely to commend itself to the legislative mind.

Another important feature of municipal management which was pressed upon the committee was passed over without the attention it merited. We allude to the change from a fixed rate of assessment without reference to the requirements of the city, as it is now—to an elastic rate, made yearly, sufficient to cover the estimated wants of the city for the year. This is the almost general custom, outside of one or two other cities in this province. If this method were adopted it would be a powerful restraining influence against unnecessary expenditure. There is nothing the ordinary aldermanic mind objects to so much as increasing the taxes, however, much he may enjoy expending the money they produce. This matter may yet be introduced into the bill before it passes.

With the reputation the members of the charter committee had as municipal reformers, perhaps the greatest disappointment will be felt at their action on the chapters affecting the finances and borrowing powers of the city.

Although in a measure objectionable and faulty in some respects the draft-charter dealt with the finances in a straightforward way, and the incubus of the floating debt, and insufficient revenue were to be overcome by the simple expedient of increasing the assessment on real estate and the imposition of new taxes in all directions. The Charter Committee dropped the increased taxation on real estate and substituted for it a borrowing power of ten per cent on any increase in the assessed value of the taxable real estate in 1897, which was \$140,000,000. This provision for getting money is entirely original. Such a scheme has no prototype; it was surely born of desperation. The statute limits the borrowing powers of the city to 15 per cent on the valuation of the taxable property. This limit was already exceeded when the city before applied for authority to borrow still further. This, as our readers will remember, was bitterly opposed by important and influential citizens three years ago, and as a compromise it was agreed that for the purpose, the valuation of the taxable property should be arbitrarily assumed to be \$160,000,000, and the 15 per cent limit applied to that amount. Since then the management has been such that the bonded and floating debt, now sought to be consolidated, is up to fully 20 per cent on that fictitious valuation of \$160,000,000—not taking into account the large floating debt temporarily held in London. In the dilemma caused by the imagined need for more revenue and the repugnance to increasing the tax on real estate, it was found that the assessed value of the taxable property was increased some \$3,000,000 this year, and the ingenious device was resorted to for getting a borrowing power of 10 per cent on that amount and on every succeeding annual increase until the valuation reaches the \$160,000,000 mark, when it would cease, but no provision made as to what will happen when that time arrives.

If the new borrowing power is granted it will mean adding \$300,000 to the consolidated debt this year and a like amount—or perhaps larger—in each succeeding year with its consequent addition to the interest account to be paid. This is not an encouraging outlook for the future taxpayers; and if it should be authorised,

will be a bitter disappointment to all desiring civic reform.

At this writing the recommendation has not been approved by the City Council, but doubtless it will be as the principle of borrowing money for immediate wants has been a favorite expedient with our aldermen of late years. Many citizens will think that there is no real necessity for such an unwise measure as this proposed new borrowing power. The idea is very prevalent that with a more enlightened and economical system of controlling the expenditure and the taxing of much of the now exempted property—especially that of the various companies holding exceedingly valuable franchises from the city—there would be no need for additional taxes on the citizens generally. Those companies are making immense profits out of the use of the public thoroughfares, and it is only reasonable that the general public should derive a fair revenue from them.

There are many good points of minor importance that the council has already approved of that will improve the present charter, but what has been adopted so far is not of a drastic character. The redivision of the largest wards is satisfactory as far as it goes, but the incongruous inequalities in the representation of population and taxation will in a large measure remain. We do not look upon this as a sectional or racial matter. To these questions we attach no importance. The inequalities exist in all parts of the city—east, west and centre—and the present would seem to have been an appropriate time to remedy the disproportion and remove the discontent.

From the unanimity with which the new charter on expropriation was adopted by the charter committee, there is good reason to expect that it will become law ; and it will without a doubt produce good results and prevent the abuses that have had such a demoralizing effect in the past the end of which it would seem, from the last decision of the Court, has not by any means been reached. As we anticipated at the meeting of the Council on Wednesday, the borrowing powers were adopted with difficulty.

The amount of current loans also showed greater independence of the usual conditions of the season than usual. In four out of the six preceding years the discounts fell off in November. The average annual decline in the item for the years in above table was \$1,080,000, so that the increase of \$4,333,000 in current loans and discounts last month was quite exceptional.

The proceeds of the last harvest are finding their way in a considerable volume to the banks. Their deposits after notice enlarged last month from \$152,005,000 to \$156,534,000, an increase of \$4,529,000. Since this date last year these deposits have increased 17 millions of dollars. In the last ten years the deposits payable after notice in the chartered banks of Canada have increased from \$66,168,000 to \$156,534,000, an increase of \$90,366,000, and in the same decade the discounts went from \$144,752,000 to \$229,261,000, an increase of \$84,509,000. We append our usual comparative statement, and the full returns will be found in a later page :

BANK STATEMENTS.

	Nov. 1898.	Oct. 1898.	Nov. 1897.	Nov. 1896.
Capital authorized.....	76,503,654	76,503,654	76,253,654	75,779,999
Capital subscribed.....	61,010,318	61,006,618	63,043,063	62,250,399
Capital paid up.....	63,170,293	63,051,104	62,235,636	60,331,091
Amount of rest.....	27,691,310	27,619,461	27,933,999	18,940,565

LIABILITIES.

Notes in Circulation.....	42,350,948	42,543,445	40,143,878	38,060,933
Balance due Dominion Govt..	2,815,332	2,532,357	3,943,425	11,767,676
Dal. due to Provincial Govts..	2,151,562	2,365,353	2,233,767	2,847,431
Deposits on demand.....	89,468,722	87,352,116	85,492,878	83,187,384
after notice.....	156,534,264	162,003,027	139,635,801	66,168,442
Loans from banks in Can. sec.			11,000	415,377
Dep. on demand, in Can. banks	3,605,633	3,714,488	3,551,511	1,033,318
Bal. due Can. banks dly exchg.	93,209	130,803	124,203	1,033,794
Bal. due agencies, &c., abroad	1,450,174	350,357	805,737	114,323
Bal. due agencies, &c., in U.K.	2,248,728	2,224,422	575,030	1,422,113
Other liabilities.....	985,376	449,112	997,621	619,669
Total Liabilities.....	301,709,875	303,661,033	271,902,920	175,378,989

ASSETS.

Specie.....	9,036,993	9,277,093	8,757,736	7,441,707
Dominion notes.....	17,326,092	16,601,549	17,437,778	10,483,110
Deposits securing circulation.	1,989,523	1,934,323	1,831,067	1,312,093
Notes & cheques on other banks	10,365,445	10,945,123	9,524,045	6,403,914
Loans to other bks. in Can. sec.			11,000	
Dep. on demand in Can. bks.	4,432,959	4,773,428	4,914,554	3,617,248
Bal. due from b'ks dly exchgs.	198,814	194,471	192,432	
Bala's. due from for'n bks, &c.	23,929,719	23,353,615	23,410,443	21,170,169
Bal. due from b'ks. &c. in U.K.	14,287,430	13,035,537	16,519,031	4,659,927
Dominion Govt. Deb. Stocks..	5,070,233	4,983,870	3,682,532	2,071,576
Can. Municipal & public secs. (not Dominion)	17,207,011	17,545,553	14,017,502	4,436,970
Canada, Brit. & other R.R. secs.	17,175,160	16,642,970	15,770,900	
Call loans on bonds & stocks.	21,963,993	21,972,295	18,930,378	11,531,330
Current Loans & Discounts...	229,251,061	224,923,415	205,723,907	144,751,943
Loans to the Govt. of Canada.				1,333,953
" to Provincial Govts.....	2,291,183	2,275,775	1,470,955	543,672
Overdue debts.....	2,438,170	3,625,641	3,391,536	2,733,130
R. E. besides bank premises..	1,951,674	1,996,344	2,045,435	981,416
Mortgages on real estate.....	594,895	588,895	580,893	661,131
Bank premises.....	5,895,464	5,870,765	5,696,742	3,731,696
Other assets.....	2,318,046	2,469,396	2,139,633	5,167,596
Total Assets.....	301,783,455	304,019,461	361,132,989	251,823,186
L'ns to directors & their firms	7,603,010	7,573,333	7,022,652	3,304,265
Average specie for month.....	9,152,211	9,594,441	8,729,054	7,483,739
Ave Dominion notes for mo	19,795,045	16,491,592	17,033,825	10,173,442
Gre'st circulation during mo..	44,024,625	43,873,369	42,303,141	

THE NOVEMBER BANK STATEMENT.

The bank statement for last month differs considerably from preceding ones in regard to the changes from October as the following data evidences :—

	November 30th.		October 31st.	
	Circulation.	Discounts.	Circulation.	Discounts.
	\$	\$	\$	\$
1898.....	42,351,000	229,261,000	42,543,000	224,028,000
1897.....	40,143,000	205,724,000	41,530,000	208,485,000
1896.....	35,262,000	212,906,000	35,955,000	214,160,000
1895.....	34,362,000	202,000,000	34,671,000	201,753,000
1894.....	33,076,000	195,824,000	34,516,000	193,888,000
1893.....	35,120,000	201,906,000	50,906,000	204,854,000
1892.....	37,124,000	197,106,000	33,688,000	194,123,000

The decrease last month in circulation was only \$182,498, which is the smallest decline in many years, the average falling in the note-issues for previous six years being \$1,200,000 and ranging from \$309,000 in 1895, to \$1,786,000 in 1893. The circulation at end of November last was \$5,227,000 higher than in any year since 1891. This continuance of so large an amount of the note issues in the hands, or pockets of the public is one of the indications of better times and will no doubt be helpful to the Christmas trade.

TORONTO HARBOUR.

Although the harbour of Toronto has not the national character of the one of this city, it is one into and from which there pours a large stream of trade. It is the chief harbour of the Province of Ontario. Were it not for dredging, it would soon become land locked. Some years ago there was only an entrance at the west end, but easterly storms broke the sand bar on the south east corner, advantage of which was taken to open a channel for vessels entering from the east and sailing in that direction, thus saving a long detour around Toronto island.

To keep the new channel open and protect it, the city paid \$100,000 as its share of works for the purpose contemplated by the Government. The plans and promises of the Ottawa authorities were only partially carried out; so that the eastern channel is in a very unsatisfactory condition, being too shallow for many of the vessels that wish to enter, or leave the harbour.

Not only is sand in large quantities deposited in the channel, but earthy materials are carried there by the current of the River Don. Now that the canals are being deepened to 14 feet, it is a matter of vital importance to the shipping and other trade interests of Toronto to have the eastern channel also made adequate to the needs of the largest vessels on that route which call at, or load at the city wharves. A sixteen foot channel is a necessity for this, and piers are needed carried sufficiently far into deep water to protect the passage from silt and to ensure a safe entrance to vessels. The current of the Don river needs also to be diverted into Ashbridge's Bay.

Although a current from west to east from and into Lake Ontario is essential to the health of the city—as otherwise the harbour would be merely a vast cess-pool—the more natural course for vessels both ways to and from Toronto, would be a channel directly through the main body of the island. This plan was proposed by Captain Eads in 1882, and to any one who is acquainted with the locality, must appear to be in all respects, the superior course. It would be a shorter cut to the deep water of the lake; it would be less liable to obstruction; and it would add much to the healthfulness of the city and the Island, the sanitation of the latter being in great need of improvement now it has so large a summer population.

Certainly the harbour of Toronto must be made readily and safely accessible to such vessels as will navigate the deepened canals. If, as is alleged, the government has not carried out its promises in this matter, there should be pressure brought to bear to ensure a more faithful observance of these engagements. So important a harbour as that of Toronto ought to be in no danger of being side-tracked.

PRECAUTIONS AGAINST FIRES.

It is just a year ago since we drew attention to the precautions it is wise to take for the prevention of fires. This is one of the topics which needs to be persistently dwelt upon. The prolonged immunity from loss by fire naturally begets more or less carelessness. There are other things besides liberty which have to be bought, and maintained when possessed, by eternal vigilance, safety from fire amongst the rest.

Accidents we know will occur in the best regulated families and warehouses and dwellings. But those which are the best regulated are not so liable to these troubles as those where there is disorder and neglect. The obligation to use every possible means to ensure safety, is made all the more weighty by considering that the losses by fire do not fall wholly upon those who are primarily responsible.

To some extent the entire community has to bear a share of the losses thus caused. Were the general fire loss reduced, the rates charged for insurance would be also lessened, as they must be raised in any locality where the local losses are numerous and large. The fire insurance system is based upon there being a community of interests in this respect. No man can tell from day to day but he may be a heavy sufferer by fire caused by his neighbour's neglect of due precaution against fire. He pays a premium not only to ensure indemnity in case of loss by fire originating in his own premises, but to insure him also from loss caused by a fire spreading from an adjacent structure. The

question of "exposure" forms a material element in estimating the character of each risk. This common bond suggests the necessity for a healthy public opinion being established in regard to all matters bearing upon fire protection. When men are in the same boat they each do well to use their influence and whatever power they possess, to enforce the discipline necessary for safety.

Whatever regulations exist, or ought to exist in a municipality in regard to fire protection, are thus matters in which every citizen is concerned, more vitally than most people realize until they are sufferers from inefficiency. Every one also is interested in promoting as far as he can, such improvements in building as tend to prevent fires from becoming conflagrations. All whose property is insured are also interested in facilitating the thorough and systematic inspection of buildings by the officers of the fire insurance companies, and in adopting their suggestions. There is a general impression that in regard to inspections they vary materially in completeness and so in utility, some classes of premises, as factories for instance, being subject to very strict supervision in regulations, bordering upon irksomeness, while other buildings are inspected in a mere perfunctory manner. Without affirming this to be the case, but merely stating what is reported to us, we may say that unless inspection is thorough in regard to all classes of risks, it is apt to create the very mischief it is intended to obviate, or remove. The proprietor of a warehouse knowing that his premises have been inspected by an expert and passed by him as needing no alterations, naturally relies upon this judgment. Had there been no inspection he would probably have been more personally watchful. If then the inspector has only made a ceremonious, formal observation of the conditions of a risk, he has not only done no service himself such as he is relied upon to perform, but he has prevented it being done by the proprietor or tenant. Men who keep a dog do not expect to bark or keep watch themselves. The point is one needing attention, as we have known premises to be visited by an inspector which had manifestly dangerous conditions, which he never even took the trouble to see, and which the tenant was too careless to guard against as he would have been compelled to do had the inspector done his duty with due diligence.

The recent disastrous fire afforded a most regrettable spectacle in regard to the discipline and management of the city police. Instead of their surrounding the building on fire with a cordon in order to keep the crowd away at a safe distance, and prevent their interfering with, and obstructing the fire brigade, the police allowed hundreds of mere sight-seers to push close to the brigade and into places of great danger, from whence they shouted orders and suggestions to the firemen, as though hundreds of merely curious gazers were charged with authority to direct the operations of the brigade. At the time when it was most necessary for the men to be cool and attentive to the commands of their chief, they were excited by the shouts of the crowd and their attention diverted from a strict observance of their chief's orders. It is intolerable that a fire brigade should be so annoyed and obstructed. The police on such occasions have a most important duty to perform, which is to keep the crowd far away from risk of danger, and to give the fire

brigade a clear space for their operations. To the police no thanks are due for there having been no dreadful loss of life on the scene of the recent fire.

A year ago we ventured to recommend an inspection of his premises each night by the proprietor, whose superior intelligence and personal interest in their safety would enable him to detect chances of danger, which might not be observed by an ordinary watchman or other employee. There is in all premises some weak spot, some place where a fire is liable to arise. An inspection of this each night before closing up should be systematically made for the especial purpose of removing whatever is capable of causing a fire, such as littered papers or chips near a furnace, or packages which might become accidentally displaced in the night and become ignited by the ashes from the fire grate. An insurance policy has its value, but the best form of insurance is that which prevents a fire, the insurance of safety by wise precautions against such accidents occurring.

EXPORTS OF POTASH.

The course of trade is for Canada to be a large importer of chemicals, her production of which is small. In the one article of potash, however, this country is a producer on a considerable scale. The home consumption is large, yet there is enough left for export. The name potash explains itself, it is an alkali derived from the incineration of vegetable fibres. According to the treatment given to the crude product, we get articles of several varieties, the most familiar one being the pearl ashes of commerce, which is known to chemists as, carbonate of potassium. Besides this, there are made, bicarbonate, nitrate, sulphate, chlorate, fluoride of potassium, which all have a common base in vegetable ashes.

The commercial uses of those products are very varied and dissimilar, as, for making soap; gunpowder; medicine; dyes, a material for meat preserving, &c. The stalks of the sun-flower yield this product very largely. The discovery of a mineral source of potash in Germany, has lowered the demand for that derived from wood, but the old-fashioned product has its peculiar advantages which are likely to keep it always in demand for soap-making. A large quantity is used in manufacturing soap used extensively by the British navy. The following shows the receipts of potash for inspection since 1890:—

	Potash.	Pearl.	Totals.
1890.....	barrels, 2,087	882	2,469
1891.....	do 2,420	170	2,590
1892.....	do 1,843	325	2,168
1893.....	do 1,593	159	1,752
1894.....	do 1,936	224	2,160
1895.....	do 1,904	415	2,319
1896.....	do 1,964	295	2,259
1897.....	do 1,404	176	1,580
1898.....	do 1,080	248	1,328

The falling off in the exports of pot ashes and pearl ashes in recent years, was mainly caused by adulteration and other improper practices. In a material of this nature regularity in quality is absolutely necessary to the value of its service. It is the base of manufacturing operations, which rely for their productive efficiency upon the chemicals used being of a certain standard quality. If that quality is lacking there is a liability of serious loss by the whole materials and the cost of production being wasted. Potash is peculiarly liable to

deterioration by any admixture of common salt. So sensitive is it in this respect that potash made from vegetables or trees grown where the water is saline is thereby injuriously affected. We can judge from this how deleterious is the adulteration of potash by common salt. Yet some of the producers of Canadian potash are fraudulent and idiotic enough to practice this adulteration, and from this the reputation of and the trade in the product of this country has suffered so severely as to threaten its extinction.

Prior to seven or eight years ago the inspection of potash was compulsory, the result being that Canadian potash held the first position in Europe for excellence and regularity of quality. Such a systematic check being put upon adulterations and other frauds, was objectionable in certain quarters. In a moment of great weakness the authorities made inspection voluntary not compulsory, and the effect was a lowering of the Canadian reliable standard of quality, as it now became uncertain and the demand for export was reduced. Those who have wisdom enough to respect their own reputation, and honour and sense enough to protect the interests of their customers, submit their potash to official inspection. The experience of the officer engaged in this duty is more than sufficient to demonstrate the value of this work to the individual exporter and to the trade generally. Were it not for the inspection now carried on this branch of our export trade would be entirely destroyed, as European buyers of Canadian potash would be so disgusted with the adulterations and other frauds practised that they would cease to trade with this country. To keep the trade from being wiped out it will be necessary to re-impose the compulsory inspection of potash products. Were this done the trade would revive, much to the advantage of the producers and exporters.

Where the credit of a national branch of trade is vitally interested and at stake, as it is in this connection, it is worse than mere frivolity to raise theoretic objections to the necessary precautions for guarding a trade from destruction. Is it businesslike to allow a trade to be ruined when it could be saved by enforcing regulations on all which are voluntarily imposed on themselves by the more honourable members of that trade? We trust the Government will put theoretic views on one side, and show a preference for practical ones by re-imposing compulsory inspection of potash.

The following shows the revenue and total expenditure on Consolidated Fund Account up to end of November last year and this:—

Revenue and Expenditure on Account of Consolidated Fund.	Total to 30th Nov., 1897.	Total to 30th Nov., 1898.
	\$ cts.	\$ cts.
Revenue—		
Customs	8,312,266.72	10,385,297.13
Excise	2,676,911.92	3,976,449.24
Post Office	1,430,000.00	1,304,985.53
Public Works, including Rlys. .	1,788,167.13	2,026,976.08
Miscellaneous	503,731.93	719,233.46
Total	14,651,077.70	18,411,941.24
Total Expenditure	11,415,225.80	12,392,627.98

On Capital Account the expenditures were as follow:—

Expenditure on Capital Account, etc.	1897.	1898.
Public Works, Railways and Canals	1,348,733.93	2,153,391.62
Dominion Lands	27,785.21	60,891.43
Railway Subsidies	520,696.95	2,216,385.00
Militia	127,924.83	169,264.81
North-West Territories rebellion...	456.34	274.74
Total Exp. on Capital Account..	2,024,689.63	4,599,658.12

NEW YORK PIERS AND DOCKS.

Despite the great wealth of New York the improvements required to accommodate shipping, are delayed owing to lack of funds. The necessary outlays says the President of the Dock Board of that city, "would not cost the taxpayers one cent, as the rentals received from docks are sufficient to pay for their construction in a short time." He reproaches the railroads for discriminating against that port. At Boston the railroads not only give steamship lines free wharfage, but also pay them to occupy these wharves by allowing them a percentage on re-letting. The President of the Dock Board says: "There is not another city in the world which would block improvements as New York city does." This lets Montreal out, and will be of service to any Canadian who hears his countrymen reproached for being so slow. If a port like New York is suffering from a decline in its commerce, owing to lack of enterprise and energy in providing the needful facilities for increasing business as the President of its Dock Board declares is the case—much more is Montreal likely to suffer from the same causes.

THE JOURNAL OF COMMERCE.

In reference to some allusions made to this paper, we beg to say that the JOURNAL OF COMMERCE has never published any figures concerning the circulation of its contemporaries, nor has any decoy advertisement ever been placed in its columns. The circulation of this paper is a paid one, not gratuitous; it extends all over Canada. Our subscribers and advertisers may see the written orders in this office.

BUSINESS DIFFICULTIES.

A. Pallascio, hardware merchant, Montreal, assigned after going to press last week. Liabilities are \$228,000. Principal creditors are:—Abbott & Co., \$883; C. Allard, \$675; J. A. Bulmer & Co., \$3,500; Caverhill, Learmont & Co., \$6,820; W. & F. P. Currie, \$273; Dorken Bros., \$530; Dominion Wire Mfg. Co., \$2,900; P. D. Dods & Co., \$2,583; J. & B. Grier, \$3,800; Gale & Soline Co., \$350; Henderson & Potts, \$833; Hare & McKenzie, \$315; R. C. Jamieson & Co., \$860; Lawrence & Robitaille, \$1,580; Lockerby & McComb, \$200; E. H. Lemay, \$1,600; Laporte Martin & Co., \$207; Miller Bros. & Sons, \$275; Malleable Iron Co., \$302; A. McArthur, \$222; McArthur, Corneille & Co., \$312; McClary Mfg. Co., \$285; J. H. Nault, \$215; Peck, Benny & Co., \$787; Peterboro Lock Co., \$630; Pillow Hersey & Co., \$320; Rheams & Belanger, \$460; J. Robertson Co., \$1,200; Sherwin Williams Co., \$300; Stanley Works, \$400; Jas. Smart Mfg. Co., \$16,125; Scorfo & Co., \$1,100; Traverser & Co., \$900; Victoria Mfg. Co., \$236; W. Williamson, \$1,590; Bank of B.N.A., \$13,000; Royal Institution, mtg., \$66,500; Succession J. B. Pallascio, mtg., \$5,000; Madame A. Pallascio, dower, \$3,000; Minor Wm. Pallascio, \$3,600; Seminary of Quebec, mtg., \$6,500; Baron deLongueuil, mtg., \$9,500; J. Dunlop, mtg., \$4,500; E. Quintal, \$1,800; Jos. Binette, \$600; J. Mathieu, \$2,000; S. M. Savoie, salary, \$325; L. G. Robin, salary, \$329; J. A. Hudon, salary, \$1,000; Campbell & Gilday, \$1,294; Castle & Son, \$2,253; R. Donaldson & Son, \$15,277; H. Dufort, \$1,404; A. Mackay & Co., \$2,350; J. Jacob, \$1,200; Banque Jac. Cartier, \$1,600; O. Leger, \$2,500; Laprairie Pressed Brick Co., \$2,000; C. Mariotti, \$478; J. Morrison & Son, \$1,533; J. Shearer & Co., \$1,631; Webster Bros. & Parke, \$789, and sundry mortgages, \$11,500. Pallascio was formerly of the firm Drysdale & Pallascio, who dissolved in Aug., '95. Continuing alone the business went on without incident until March, '97, when on account of becoming widespread he was compelled to seek extension of time. At the beginning of the present month he sought indulgence of his creditors again, but this was refused him.

Boily & Claveau, general store, Chicoutimi, Que., have assigned. The firm is composed of Wm. Boily & J. A. Claveau, dating from '91, previous to which the first named was alone in the business. They suffered a large loss by fire the year after starting, and this together with free crediting brought disaster in '94. They then compromised at 75c in the dollar, which appears to have left them too little to work upon.

Freeman L. Henry, general store, Rainham Centre, Ont. is in business difficulties. He succeeded one Beattie in November '97, previous to which he was working on a fruit farm. Without experience and without capital his brief blossoming will cost creditors at a rosy estimate 50 cents in the dollar, seeing that liabilities are \$2,500 and assets less than half that amount.

Angus D. Gillis, of Bates & Gillis, general store, Sydney, C.B., recently dissolved, interviewed his creditors as a preparatory move, but these failed to look kindly upon his petition to be granted extension of time. Both are young men who last spring had ambition to work for themselves. There is time yet for them to succeed.

I. A. Byce, general store, North Gower, Ont., is offering 50c in the dollar, one-third cash, balance in 2 and 4 months, dating from Jan. 1st secured. Liabilities are \$2,200 and assets \$3,000. Byce has been in business since 1885, prior to which he was farming.

H. P. Breay, wholesale cigars, Toronto—formerly of the firm Breay & Salisbury, who dissolved in May, '97—has assigned. Breay's habits were antagonistic to a safe business career and his long experience in the employ of Geo. E. Tuckett & Sons of Hamilton, and a Toronto cigar firm profited him little.

J. D. Thompson, general store, Buckingham, Que., has assigned on demand of R. S. Deacon. He was in business in Buckingham for many years, and was supposed to have accumulated some substance. Of late he seems to have fallen behind. His assets are considerably tied up in property.

Ulric V. Fiset, general store, Ancienne Lorette, Que., who has been conducting a small business in Quebec's Indian suburb for the past two years has assigned.

W. A. R. Dafeo, general store, Stockton, Man., formerly of Methven, and originally employed in clerk's capacity at Portage La Prairie, has assigned.

Ferdinand Pereault, general store, Rimouski, Que., has assigned after conducting business at the Mail port some half dozen years.

A. J. Martin, plumber, Montreal, has assigned with \$3,800 liabilities and assets about \$6,500. He was formerly of the firm Martin & Vezina who dissolved in Dec. '97.

Joseph Brouillette, builder, Montreal, is obtaining extension of time, paying 40 cents cash and balance in a year. Liabilities are about \$50,000. He shows a nominal surplus.

Phyllis Graveline, general store, Canrobert, Que. whom we reported last week offering 40 cents cash, has been unable to settle and has now assigned.

Laplante & Frere, grocers, Lachine, have compromised at 10 cents in the dollar cash.

J. Dulude, grocer, Montreal, has assigned.

WINTER lambs weighing about 30 lbs, generally known in the trade as "hot house" or "Spring" lambs, are selling on the New York markets from \$7.50 to \$8.50 each.

A VERY worthy and much respected, though young, citizen, passed away by the death of Mr. Edward McDougall Morrice. Deceased was a son of Mr. David Morrice, Sr. of the well known firm of Messrs. David Morrice Sons & Co. He had been in delicate health for a length of time. Hoping that a warmer climate would be beneficial he went down to Augusta, Georgia, last month, where he died. Although only 22 years of age Mr. Edward McDougall Morrice had hosts of friends, who mourn his untimely death. With them we sympathize with the bereaved family.

—THE revised load line rules for the concession of which New York, Boston and Philadelphia have stubbornly fought the British Board of Trade for years are now in force. The British Board of Trade, it will be recalled, established in 1893 a minimum freeboard for all British vessels, which varied according to the season of the year and the voyage in contemplation. For vessels trading to and from United States ports there were three distinct

limits of markings of freeboard. During the season from April 1 to September 30, all the United States ports were placed on an equality under the Board of Trade freeboard rules, but during the six months from October 1 to March 31 all ports north of Chesapeake, notably Philadelphia, New York and Boston, were discriminated against to the extent of about five or seven inches of freeboard, according to size and construction. This increased freeboard caused a loss in the carrying-power of a steamer of 125 to 500 tons. The practical result of this unjust discrimination in freeboard rules was that a steamer during six months of the year could carry about four or five per cent more cargo loading at Baltimore, Newport News and Norfolk than if loaded at the ports named; reduced to money, this would mean on some of the modern freight steamers a matter of more than \$2,000 a voyage.

CALENDARS FOR 1898. — We have received, and beg to acknowledge with thanks the following calendars for 1898. Mr. William Corey, latch needle maker, Upper Bedford, has issued a colored plate depicting a young girl hurrying to the train with one of his gripsacks. The picture is well executed and will be a popular picture—The Imperial Insurance Co. card calendar is adapted for office use, the lithographed portion is artistic—The calendar issued by Mr. R. A. Thompson, grain merchant, Lynden, Ont. is quite original, being in the form of a banner richly illuminated, the central part containing a picture of Warkworth Castle, Northumberland. We are glad to note Mr. Thompson being still to the fore, and take his banner with the strange device to imply "Excelsior!"—The J. C. McLaren Belting Co. of this city and Toronto send us an elegant scale for office use which is appreciated—The card of the Northern Life Assurance Co. combines elegance with utility—That of the Alliance Assurance Co. is neat and artistic—The Turnbull Co. of Galt, manufacturers of ladies' and children's ribbed underwear will have their name prominent in 1899, as the card they issue is so brilliant as to attract and please the eye—The card of the Ontario Mutual Life Assurance Co. has a striking colour contrast which is very effective—Scott & Walmsley, underwriters, Toronto, who represent a "fleet" of insurance companies, furnish a portrait of the Queen which is almost too good for the purpose of a calendar—The cards of the following are designed on lines of utility, in accordance with their business principles and practices: The North British & Mercantile; the Atlas; the Lancashire; the Guardian; the Waterloo Mutual; the Phoenix of Hartford; and the Hartford—The Standard has our best thanks for an excellent office Diary for 1899, and a pocket Almanac diary which is very daintily bound in scarlet and gold—The Commercial Union Assurance Co. supplies blotters, which will help to keep its title before the eyes of business men—The Springfield Republican is thanked for a useful calendar, and for its seasonable good wishes which we reciprocate. To all those to whom we are severally indebted for the above we tender our appreciative thanks and wish each one,

A HAPPY AND PROSPEROUS NEW YEAR.

DRY GOODS NOTES.

In almost every city there is at least one store that has earned, over and above its reputation for general goodness, a special reputation for some one department in particular. A business man will go to one cafe for fish, another for soup, and still another perhaps for game, thinking his individual taste best satisfied at different places, yet the same man thinks women past finding out when his wife leaves a drygoods store and walks five blocks to another to buy a pair of 50 cent black hose. Some departments excel and draw trade and when you find they are doing so give them your attention and discover if possible the secret. There is a reason for it you may be sure, a reason of price, assortment, treatment, style or something which may well be copied and introduced elsewhere.

Speaking upon the toboggan tendency of cheapness in dry goods in late years, the St. Louis "Drygoodsman" says, "There are encouraging signs that drygoods merchants are growing tired of everlastingly foisting cheap goods upon the public and if you have been doing it break away from it now. You don't need to abandon the bargain sale feature of your business—just modify it—neither do you have to handle shoddy goods. Your reputation can be just as great and your profits greater if you will pin your faith to better goods. The cheap goods fever has

been contagious—everybody has had a touch of it, but customers buying cheap goods are prone to forget explanations made at time of purchase and only remember merchant and merchandise by the result."

The statement that America now supplies all its own requirements in manufactured silks is not confirmed by the United States customs, which show imports of silks alone (not including raws) ranging from \$1,000,000 to \$1,500,000 per month. Yorkshire silk firms are doing more with the States than formerly. According to last returns they are quickly recovering the field usurped by Germany, France, Switzerland and the Far East.

Raw silk continues to advance, though no corresponding action has been taken by silk manufacturers. According to a selling agent for prominent twist manufacturers: "Raw silk continues very firm; where we were formerly granted an option on a line of silk, we are now given an alternative. We must either take it or leave it. There is every possibility of additional advances in twist, which are likely to be followed by advances on piece goods generally."

The straw hat models are taking the attention of the wholesale houses at present, and even retailers are beginning to talk over spring styles. The winter season has been partial to velvet, and felt trade has suffered somewhat as a result, as has been the case in former seasons. Fur is being considerably used in mid-winter millinery.

After New Year's will come the clearing sales in retail lines of winter cloaks and suits, and that will mean two or three weeks of good business. The first marking down will follow directly after the holidays, but the greatest cutting in prices will come at the last of the season.

There is a scarcity of cotton duck in the U.S. The demand of the Government for war purposes absorbed supplies, and mills are still working almost exclusively on Government contracts. The ordinary trade are unable to fill private orders because of this scarcity.

Reports from Barnsley on the trade in linens state "that with the approach of the end of the year manufacturers are finding the usual lull in purchasing, but in other respects the demand is well maintained."

The visible supply of cotton to end of last week shows 5,015,193 bales against 4,175,129 same period 1897 and 4,161,857 in 1896. Average "futures" New Orleans give 5.25 June delivery.

LEGAL RECORD, &c.

Week ended Dec. 28, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.

WRITS ISSUED, ONT.

Dec. 22.

Aylmer—Canadian Granite Co. vs Hull Electric Co. \$ 974
 Belleville—W. P. Sinclair & Co. vs J. N. Brower & Co. 432
 Brantford—T. H. Bull vs J. W. & M. Plowman 644
 London—R. Ironsides vs Jas. Bell, \$367; J. Milling vs London Mut. Fire Ins. Co., \$978.
 Napanee—A. Lockridge vs H. Douglas, dmgs. 5,000
 Oshawa—W. McGill vs Western Bank, dmgs. 1,600
 Ottawa—La Cie d'Approvisionnement Alimentaire de Montreal, vs A. Brule, \$330; Hobson & Sons vs W. H. Cotton, \$311; P. M. Clark & Son vs S. J. Dawson, \$617.
 Toronto—W. Wrinch vs Wm. & V. Croft, \$455; J. D. Moffatt vs Merchants Life Association, \$2,000.
 Elmira, N.Y.—Dobie & Co. vs Bailey et al. 355
—J. Green vs The A. D. Q. Gold Mining Co. Ltd 380

Dec. 24.

Arnprior—Canadian Mutual L. & I. Co. vs C. & C. Tremblay, \$556.
 Cartwright Tp—Western Can. L. & S. Co. vs J. J. McCracken, \$1,397.

Cavan—T. Grundy et al vs R. Swain.....	855
Hamilton—G. Metherell vs W. M. Findlay.....	5,000
Hay Tp—R. H. Collins vs Jacob Brown.....	804
Horton Tp—A. Barnett et al exrs. vs T. Burton.....	319
Ingersoll—T. Alderson vs Geo. Alderson.....	346
Kingston—R. Linton & Co. vs Geo. Greeggan.....	1,551
Ottawa—M. McCarthy vs P. Mansfield, dmgs.....	500
Toronto—Attorney General vs John Dill, \$1,798; A. Elliott vs J. B. Hay, \$80; R. Davies vs H. L. Hime, \$2,555; A. R. Burkholder vs J. McKnight, \$1,936; J. Inglis & Son vs Todhunter, Mitchell & Co., \$900.	
York Co—D. Brady vs H. Marsh.....	4,636
Oakfield, N. Y.—E. Cutler vs H. M. Olmstead et al.....	716

Dec. 28.

Chatham—Ontario L. & D. Co. vs C. Lamont exrs.....	2,391
Fort William—Farmers L. & S. Co. vs R. A. Carpenter..	550
Logan Tp—J. J. Daly vs K. Rock.....	350
Merritton—McCuig, Rykert & Co. vs J. B. Smyth admr.	7,070
Oxford E—E. Raines vs Geo. Riddle.....	428
Ottawa & Goulbourn Tp—J. A. Seybold & Co. vs Jno. Kemp & Lang & Kemp, \$3,181.	
Sault Ste Marie—Can. Savings Loan & B. Assoc. vs P. E. Munro, \$986.	
Sherwood Tp—N. J. Conway vs F. W. Dunn.....	3,000
Toronto—Husband Bros. & Co. vs Bank of Toronto, dmgs., \$5,000; A. C. Cornell vs S. Lorie, \$500.	
Waterloo Tp—F. Colquhoun vs H. Seigman et ux.....	384
.....—Bank of Ottawa vs Central Ontario Ry... \$306 & 759	
.....—B. Lavoie vs Ottawa, Arnprior & P. S. Ry.....	3,000
.....—A. Ragg vs D. & A. K. Stuart.....	3,357
Halifax, N.S.—C. L. Rees vs C. C. Grand.....	378

WRITS ISSUED MAN. & N.W.T

Brandon—Brandon Farmers Elevator & Trading Co.....	\$ 595
Moosomin—M. Narvolansky.....	1,929
Oak Lake—C. T. McKenzie.....	303
Melita—Alex. Law.....	1,000
Russell—Callim & McDonagh.....	1,579
Swan Lake—E. C. Bush.....	1,001

JUDGMENTS RENDERED, ONTARIO.

Brantford—E. R. James agt H. A. Jackson, \$480; Merchants Bank agt G. A. Strouger, \$372.	
Lindsay—W. Buck Stove Co. vs W. G. Woods.....	301
L'Original—Percival Plow & Stove Co. agt J. Banford.	375
Blyth—Equitable S. L. & B. Asso. agt A. E. Bradwin....	949
Castleton—S. A. G. Jones agt H. A. Carter.....	468
Port Stanley—Jane Card agt M. S. Herrick.....	850
Toronto—Traders Bank agt J. Beer.....	1,698
Toronto—General Trusts Co. exrs. agt Est. of Geo. Sharp, \$2,398; G. McKenzie agt McLean Bros., \$362.	
Whitefish—Dominion Brewery Co. agt J. D. Taylor et al	329
Ottawa—F. A. Mulholland agt G. R. Lancefield.....	346
Stratford—T. Kuntz et al agt O. Jung.....	1,058

JUDGMENTS RENDERED, QUEBEC.

Montreal—P. E. Brown agt Banque du Peuple, \$292; Hon. Sir A. Lacoste et al esq agt Dme. F. D. Barrington, \$852; McKay Milling Co. agt J. Dussault, \$232; C. C. Grant de Longueuil agt A. Pallascio, \$9,247; C. Maille agt Union Ouvriers Boulangers du Canada, \$300.	
Polton Tp—M. E. Olmstead agt F. G. Heath.....	315
Montreal—W. T. Castle et al agt Dme. G. Pallascio.....	2,302
Plamfield—G. Gudowill agt E. Wattman et al.....	71,041
St. Lambert—J. A. Dupuis agt A. L. J. Hainault.....	866
St. Laurent—Dme. E. Cox et vir agt D. Lecavalier.....	980
Montreal—Dme. M. M. Duckett agt F. Bayard, \$3,270; Gurney Massey Co. agt F. M. Sullivan, \$685.	

JUDGMENTS RENDERED, B.C.

Vancouver—A. E. Carter.....	326
Acadiaville—J. Fadille.....	559
Vancouver—Shaw & Machan, \$3,045; G. W. Willis.....	308

JUDGMENTS RENDERED, N. S.

Grand Etang—M. J. Doucet.....	327
Acadia Mines—Wm. Smith, \$484, \$703, \$194, Wm. Smith	407

EXECUTIONS QUEBEC.

Montreal—Nova Scotia Steel Co. agt A. Charlebois, \$5,220; The Queen agt C. Daoust, \$500; A. F. Riddell et al esq agt Dme M. Picard, \$527; Dme. M. Watson et al agt Dme. M. C. Quinn, \$480.	
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Montreal—H. Hotte agt M. Champagne, \$1,279; Dme. E. Armand agt R. Chartier, \$3,502; G. Brouillet agt O. Courtemanche, \$650; J. McD. Hains agt J. P. Neveu esq, \$511; Montreal L. & Mortg. Co. agt J. Ryan, \$282; J. Baxter agt Dme. Geo. Wills, \$238.	
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Dec. 28.

Outremont—J. Robinson esq. agt Geo. Wells et al.....	3,657
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CHATEL MORTGAGES, ONT.

Callander—W. F. Morrison to G. Morrison.....	\$2,519
Gananoque—Geo Ireland to J. B. Abbott.....	1,180
Lindsay—O'Neill & Simpson to J. McDonald.....	5,608
Parry Sound Dist—Holland Emery Lumber Co. to Bank of Toronto, \$350,000.	
Peterboro—H. C. Winch to M. A. Robinson et al.....	2,400
Plantagenet N. Tp—W. & C. Reasbeck to D. McDonald	572
Smith—F. T. Winch to H. Rush.....	1,182
Toronto—C. W. Horne to W. B. Benedict, \$1,696; C. W. Horne to S. Merrell as trustee, \$1,466; C. F. Knight to C. P. Knight, \$1,000.	
Wingham—J. Hill to W. J. Kennedy.....	675
East Tawas Mich—Holland & Emery Lumber Co. to Bank of Toronto, \$350,000.	

Dec. 24.

Brantford—W. B. Rubidge et al to G. H. Wilkes.....	698
Dereham—S. Sherwood to L. Sherwood.....	950
Galt—E. Keachie et mar to E. Smith.....	695
Ottawa—A. Lemay to T. Lemay, \$668; J. McKenzie to R. McKenzie, \$570.	
St. Catharines—H. A. King & wife to Can. Perm. L. & S. Co., \$1,311.	
Stratford—J. C. Kress to Randall & Roos.....	8,077
Toronto—H. T. Machell to S. Machell, \$1,600; M. O'Brien to C. Cockshutt, \$6,681.	
Wingham—S. G. Brown to H. Gummer.....	1,242

Dec. 28.

Berlin—G. M. Schmidt to Randall & Roos.....	1,700
Brantford—H. V. & D. Forbes to C. Coulson.....	1,489
Franklin—A. J. McDonald to A. McPherson.....	4,500
Gananoque—Mrs. M. I. Rogers to J. B. Abbott.....	4,000
Hamilton—J. H. & J. Linfoot to T. Hobson, \$640; Mrs. J. Stirling to J. F. Wood, \$1,000.	
King Tp—S. Carson to E. Marshall.....	6,000
London—D. L. Eddy to R. C. Struthers & Co.....	830
Mattawa—E. C. Leblanc to Les Peres Oblats.....	1,300
North Bay—Fee & Mackey to Perm. B. & L. Asso.....	8,040
Ottawa—J. A. Genard to E. Tasse.....	2,800
Pictou—F. D. Stubbs to J. Perlman.....	550
Toronto—F. J. Crone to Dominion Brewery Co., \$2,045; J. B. Hall & wife to N. Kingsmill et al, \$15,000; Jas. Mayor, to T. G. Blackstock, \$1,570.	
Blaushard—D. Weston to R. S. Box.....	1,300

CHATEL MORTGAGES, B.C.

Revelstoke—A. C. Cummins.....	1,764
Vancouver—Vancouver Packing Co., \$23,000; B. A. Vogel, \$6,501.	
New Westminster—F. J. Hart.....	12,000
Stevetson—Mary Lee.....	900

CHATEL MORTGAGES, MAN. & N.W.T.

Winnipeg—Geo. Bayley.....	\$2,000
Winnipeg—P. Pickering.....	784

BILLS OF SALE, PROVINCE OF ONTARIO.

Bromley Tp—J. M. Gibson to D. Stewart & Co.....	\$3,071
Toronto—Wm. Robertson & wife to W. T. Atkinson.....	1,500
Stratford—O. Jung to J. C. Kress.....	4,000
Welland—Mrs. C. M. Wall to E. L. Ramey.....	1,200

Exeter—S. Gould to Sutherland-Innes Co.....	750
Fenelon Falls—C. J. Thornton to D. E. Chew & Co.....	900
Fort William—N. Armstrong to Catho. Armstrong.....	650

BILLS OF SALE, B.C.

Salmon Arm—Alex. Reid.....	621
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BILLS OF SALE, MAN. & N.W.T.

Winnipeg—Mrs. Henderson.....	\$2,353.
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BILLS OF SALE, N.B.

St. John—J. L. Finlay & Co., \$1,400; Wm. Alston.....	1,000
Perth—E. M. Wellar.....	1,500
St. John—Wm. Rankine.....	566

BILLS OF SALE, N.S.

Charlottetown—John Murphy & Son.....	\$ 625
Digby—John O'Connor.....	3,200
Dulch Settlement—W. Isenor.....	746

TABLE SHOWING THE HIGHEST AND LOWEST QUOTATIONS OF STOCKS.

From 31st December, 1880 to 31st December, 1898.

BANKS.	1880	1881	1882	1883	1884	1885	1886	1887	1888	1889	1890	1891	1892	1893	1894	1895	1896	1897	1898	
Montreal.....	H 169 L 134½	215½ 170	214½ 196½	308½ 170½	195½ 175½	207 187	241½ 202½	250½ 201	230½ 206½	238 220	234 214½	279 215	237 217	237 205	210 216	226 214½	229 215	241½ 225	250 230	
Ontario.....	H 103 L 70	103½ 55	*129½ 59½	116½ 93	112 99½	111½ 102½	123 108½	125 110	133 110	143 126	136 107	119½ 107½	124 110	125 109	118 97	97 80	86 55	101 77½	115½ 98	
Merchants.....	H *119½ L 54	130½ 116	134½ 118½	128 103½	117 102	119½ 109	132½ 116	134½ 118½	140 121½	149½ 131½	147 138	153½ 140	169½ 147½	169 149	169 155	172½ 160	172½ 160	177 160	187 167½	189 160
Molsons.....	H 108 L 76	120 104	133 120	133 109	120 103½	125 110½	145 123	143 130	160 135	180 155½	166 152	170 154	180 160	175 150	170 160	180 160	184 170	201 180	205 195	
Toronto.....	H 144 L 121½	173½ 142	195½ 166	196 159	187 160	190 176½	213½ 185½	215 182½	212 190½	223 215	225 211	230 210	256 220	258 230	251 236	248 221	239½ 221	234 228	245½ 224	
Commerce.....	H 143½ L 114½	56 32	151½ 130	137 118	127½ 107½	131½ 116½	134½ 115	128 107½	132 109½	129 117	131 122	135½ 123½	146 133	149 130	142½ 127	146 130	139½ 122	139 123	151 134½	
Standard.....	H L H L .....	..... ..... ..... .....	..... ..... ..... .....	121½ 109	115½ 109½	120½ 111½	139 119½	131½ 120½	134 122	142 132	147½ 138½	170 145	172½ 161	170 152½	172½ 161	169 161	166 161	176 163½	190 171
Du Peuple.....	H 95 L 5	97 90	93 86	91 60	65 39	80 40	*101½ 77	114 97	106½ 100	108½ 98	104½ 95	107½ 90	110 97½	121½ 108½	126½ 113	121 5	6 1	..... .....	..... .....
Ville Marie.....	H L H L	*100 95	94 94	85½ 85½	83 80	85 81	97½ 85	100 95	102½ 98	100 95	100 90	100 60	90 80	100 70	100 70	73 70	75 70	93 90	95 90
East Townships...	H 117½ L 98	123 114	123 119½	121 110	114½ 104½	110 104	122 108	124 116	126 115	140 114	137½ 130	140 134½	142 123	140 133	140 135	145 135	145 135	152 141½	170 150	
Quebec.....	H 105 L 95	109 90	117 108	116½ 108	108 107	97½ 97½	110 100½	114 108	117 116	128 118	125½ 118	121½ 116½	137 118	130 116	130 123	130 112½	123½ 115	126 115	126 120	
Union.....	H 101 L 69	97½ 89	99 92½	93 65	70 58	60½ 40	95 41	93 *90	95 91½	100½ 92	97 90	91 85	101½ 88	109 100	104 98	103½ 97	101 97	112 100	112 101	
Hamilton.....	H 107 L H L	121 119	129 114	117 112½	123½ 110½	121 121	138 134	140 133	140½ 133	149 136	160 151½	177 160	179 161	166 162	169 156	160½ 153	157 148	173 152	188 169	
Dominton.....	H 141½ L 116	169 146	213½ 191	204 186	200 185	204 185½	223 204	223 206½	225½ 208	229½ 216	233½ 223½	249 225½	273	281½ 259	285 269	276½ 245	242 220	258½ 220	259½ 245	
Brit. N. America.	H 114½ L 97	124 116	112 103	116 114	112 112	118 118	133½ 119½	144 136	148 142	163 142½	160 150	158 150½	167 140	158 148	156 142	156 100½	156 109	109½ 100	128 115	
Nationale.....	H 99½ L 72	99	90 70	70 64½	70 63	60 50	61½ 61½	No quos.	86½ 44	90 80	80 80	80 80	94½ 80	100 90	93 50	78 55½	118½ 68½	87 75	101 87	
Jacques-Cartier...	H *100 L 55	115 96	125 112	112½ 80	90 73	72 55	71 66	87½ 80	95 75	100 83	101 88½	104 94	125½ 105	135½ 110	120 95	119 100	100 100	122½ 86	115 98½	
Federal.....	H 127½ L 106½	168 137	199 160	165 120	140 40	96½ 46	*114½ 101	106 86	in liq. " "	..... .....	..... .....	..... .....	..... .....	..... .....	..... .....	..... .....	..... .....	..... .....	..... .....
Imperial.....	H 123 L 95	143 118½	144½ 133	147½ 131½	138 122½	129½ 114½	133½ 129	138 128	141 130	158 136	158 147	191 150½	194 181	192 170	188 173	190 177½	185 177	196 177	214 189½	
Hochelaga.....	H L .....	..... .....	..... .....	..... .....	..... .....	79 70½	102 79½	100 97	97½ 90	100 90	104 94	117½ 101	128 113½	135 116½	130 120	129 120	126½ 115	150 126	165 146
MISCELLANEOUS.																				
Mont. Telegraph..	H 139 L 87	135 114½	135 112	126 115	126½ 108½	130 112	132 99½	103½ 91	96½ 88	98½ 87½	101½ 93	135½ 98	157 127	154½ 125½	155½ 141	167 153½	167½ 159	181 163	185 170	
Dom. Telegraph..	H 91½ L 60	100 89	96½ 94½	87 87	87 85	95 80	94½ 94½	..... .....	93 78	94½ 81	97 85½	95 86	102 95	112½ 96½	112 97½	127 112	127 121	132 123	133 130
Mont. Gas Co....	H 158 L 109	158 134½	198½ 144	190½ 163	195½ 173	196 175	224 187	237½ 191	266½ 193½	210½ 197½	214½ 192	213 199	229½ 200	236 177	195 163	209½ 190	205 173	210½ 177½	210 160	
Mont. L'n & Mort.	H 112 L 94	112 105	110 104½	105 50	55 49	85 72	112 94	115 106	116½ 107	132 112	130 110	130 125	135 135	140 120	135 130	137½ 130	134 94	138 132	140 136	
Mont Street Ry	H 125 L 80	143 109½	162½ 118½	149½ 103	126 110	132½ 111	250½ 120	260 220	223 182½	212 182	225 168	252 172	253 176	252½ 150	188 136½	227½ 163	222½ 205½	235½ 211	290 235½	
Rich. & O. N. Co.	H 67½ L 37½	69 40	78 49	80½ 52½	65½ 49	61 54	86½ 57	70 38	57 37½	63 38½	70 50	61½ 46	83 53½	80 45	89 62½	105½ 84	110 70	112 85	114½ 82½	
Mont. Cotton Co.	H L	220 168	180 150	60 50	52½ 30	80 50	127 77	127½ 94	93 69	103 70	90 70	102½ 70	144 93½	169 100	140 100	134 110	132 100	146½ 12½	160 135	
Can Col Cotton Co	H L	165 120	155 135	118 50	55 20	75 30	99 75	90 45	50 22½	101 25	85 25	68 31	100 50½	72½ .....	..... .....	65 35	65 35	60 20	70 40
Can. Pacific Ry..	H L .....	..... .....	..... .....	..... .....	..... .....	63½ 35	73 61	68½ 50½	62½ 51½	76 47½	84½ 66	92 70½	94½ 85	90 65½	73½ 58	62 34½	62½ 51	83½ 46	90½ 7½
Guar. Co. N A...	H L .....	..... .....	..... .....	92 90	91½ 80	95 88	90 90	95 92½	100 91½	100 90	110 100	110 100	110 100	110 100	110 100	110 86½	..... .....	..... .....	..... .....

Entered according to Act of Parliament, in the year one thousand eight hundred and eighty, by M. S. FOLEX & Co., in the office of the Minister of Agriculture and Statistics of the Dominion of Canada.

*On reduced capital.

Bank Statement to Govt. Month ending Nov. 30, 98.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. a. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. after deduction of advances for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public, payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000	10	\$1,092,951	31,458	.....	\$ 3,479,576
2 Commerce	6,000,000	6,000,000	6,000,000	1,000,000	7	3,718,379	188,863	140,215	4,582,766
3 Dominion	1,500,000	1,500,000	1,500,000	1,500,000	12	1,471,516	21,403	25,165	1,628,442
4 Ontario	1,000,000	1,000,000	1,000,000	85,000	5	965,485	18,397	142,671	1,578,445
5 Standard	2,000,000	1,999,000	1,999,000	500,000	8	897,360	19,410	19,907	1,768,168
6 Imperial	2,000,000	2,000,000	2,000,000	1,200,000	8	1,824,119	26,724	347,590	4,212,056
7 Traders	1,000,000	700,000	700,000	50,000	6	687,050	.....	73,509	1,267,069
8 Hamilton	1,500,000	1,474,360	1,401,040	868,644	8	1,858,752	18,160	.....	2,576,970
9 Ottawa	2,000,000	1,800,000	1,800,000	1,170,000	8	1,428,955	20,237	9,059	1,701,404
10 Western	1,000,000	500,000	387,739	118,000	7	342,885	.....	.....	227,476
Total, Ontario	20,000,000	17,674,200	17,488,779	8,391,644	.....	14,381,152	344,671	779,361	28,864,711
11 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	6,243,934	1,226,345	158,263	27,571,896
12 British North America	4,866,666	4,866,666	4,866,666	1,387,000	5	1,576,434	20,272	9,515	4,195,021
13 Du Peuple	1,200,000	1,200,000	1,200,000	.....	.....	16,818	.....	.....	.....
14 Jacques Cartier	500,000	500,000	500,000	250,000	6	481,816	19,769	150,000	757,661
15 Ville-Marie	500,000	500,000	479,620	10,000	6	291,995	4,997	.....	227,170
16 D'Hochelaga	2,000,000	1,236,500	1,220,900	450,000	7	1,114,440	18,937	63,503	928,913
17 Molsons	2,000,000	2,000,000	2,000,000	1,500,000	8	1,905,541	26,446	47,179	4,441,975
18 Merchants	6,000,000	6,000,000	6,000,000	2,800,000	8	3,455,675	206,293	1,259	4,634,865
19 Nationale	1,200,000	1,200,000	1,000,000	100,000	6	1,104,852	4,779	104,708	1,094,753
20 Quebec	3,000,000	2,500,000	2,000,000	650,000	6	1,633,700	16,000	101,139	2,416,560
21 Union	2,000,000	2,000,000	1,911,635	350,000	6	1,973,136	1,682	541,929	1,937,069
22 St. Jean	1,000,000	500,000	261,439	10,000	2½	154,065	.....	180,825	30,016
23 St. Hyacinthe	1,000,000	500,000	211,400	75,000	6	221,104	.....	80,488	79,940
24 Eastern Townships	1,500,000	1,300,000	590,000	835,000	7	1,049,565	20,639	107,688	828,481
Total, Quebec	38,768,666	36,507,300	31,088,130	14,217,000	.....	21,295,925	1,664,718	1,372,501	48,897,826
25 Nova Scotia	2,000,000	1,500,000	1,500,000	1,600,000	8	1,460,048	331,772	.....	2,712,916
26 Merchants of Halifax	2,000,000	1,500,000	1,300,000	1,175,000	7	1,564,859	166,373	.....	1,730,361
27 Peoples	800,000	700,000	700,000	220,000	6	574,001	9,105	.....	773,393
28 Union	500,000	500,000	500,000	225,000	7	470,841	3,612	.....	408,648
29 Halifax B. Co.	500,000	500,000	500,000	350,000	7	477,825	14,396	.....	492,464
30 Yarmouth	300,000	300,000	300,000	40,000	6	84,480	14,413	.....	47,660
31 Exchange	280,000	280,000	260,000	30,000	5	48,972	.....	.....	40,440
32 Commercial, Windsor	500,000	500,000	349,172	113,000	6	188,671	12,197	.....	97,274
Total, Nova Scotia	6,880,000	5,780,000	5,599,702	3,753,000	.....	4,670,197	602,076	.....	6,303,056
33 New Brunswick	500,000	500,000	500,000	800,000	12	428,600	46,863	.....	673,467
34 Peoples	180,000	180,000	180,000	130,000	8	116,082	6,742	.....	64,948
35 St. Stephen's	200,000	200,000	200,000	45,000	5	89,269	.....	.....	70,410
Total, N. B.	880,000	880,000	880,000	775,000	.....	623,951	60,990	.....	808,825
36 Brit. Col.	9,733,332	2,919,998	2,919,998	186,666	5	1,197,030	243,982	.....	4,360,641
37 Summerside, P. E. I.	48,666	48,666	48,666	16,000	7	45,041	.....	.....	31,414
38 Merchants, P. E. I.	200,020	200,020	200,020	65,000	8	135,702	.....	.....	199,749
Grand Total	76,598,684	64,010,840	62,170,223	37,694,310	.....	42,350,948	2,615,832	2,151,862	89,466,722

BANKS. Liabilities—Continued.	Deposits by the Public, payable after notice on a fixed day.	Loans from Banks in Can. secur'd	Dep't's pay on demand at 7 days or fixed day by other banks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities.
1 Toronto	17,211,984	.....	\$ 75,576	\$ 3,020	\$ 5,188	.....	100,830	12,650,384
2 Commerce	17,671,527	.....	694,942	35,175	32,552	.....	211,302	30,611,118
3 Dominion	10,927,323	.....	250,000	.....	.....	.....	.....	16,477,760
4 Ontario	4,012,454	.....	.....	.....	.....	.....	.....	7,028,072
5 Standard	4,916,674	.....	.....	.....	.....	.....	.....	7,642,390
6 Imperial	7,721,583	.....	15,534	1,067	.....	.....	.....	14,160,675
7 Traders	4,082,355	.....	.....	36	.....	.....	.....	6,476,947
8 Hamilton	5,489,128	.....	3,979	.....	.....	.....	.....	9,709,290
9 Ottawa	4,820,160	.....	499	.....	939	.....	.....	7,979,355
10 Western	1,328,225	.....	.....	233	.....	.....	.....	1,902,600
Total, Ontario	67,300,308	.....	1,000,530	59,531	38,679	1,543,983	314,041	114,616,967
11 Montreal	17,181,323	.....	841,584	35,783	.....	.....	.....	53,235,789
12 British North America	6,561,523	.....	29,974	4,823	1,214,798	.....	.....	13,014,553
13 Du Peuple	1,511,974	.....	.....	694	.....	.....	.....	1,539,223
14 Jacques Cartier	3,085,27	.....	.....	.....	5,565	.....	.....	4,605,716
15 Ville-Marie	1,218,312	.....	.....	.....	5,287	.....	.....	1,737,720
16 D'Hochelaga	3,670,970	.....	.....	252	.....	.....	.....	5,976,723
17 Molsons	7,234,438	.....	234,076	2,256	12,002	.....	.....	13,592,020
18 Merchants	9,444,046	.....	861,223	4,101	.....	.....	.....	18,866,804
19 Nationale	2,367,833	.....	.....	5,009	.....	.....	.....	4,785,632
20 Quebec	5,016,592	.....	74,929	5,223	.....	.....	.....	9,317,117
21 Union	4,144,573	.....	5,223	1,674	8,386	.....	.....	9,074,684
22 St. Jean	133,885	.....	.....	.....	.....	.....	.....	481,362
23 St. Hyacinthe	85,492	.....	.....	.....	.....	.....	.....	1,187,031
24 Eastern Townships	3,743,552	.....	.....	.....	41,785	.....	.....	5,791,701
Total, Que.	66,349,245	.....	2,033,109	54,427	1,282,929	513,643	381,212	143,729,483
25 Nova Scotia	8,205,694	.....	130,489	562	.....	.....	.....	13,006,958
26 Merchants of Halifax	6,173,508	.....	6,825	165,301	.....	.....	.....	9,635,535
27 Peoples	711,591	.....	11,024	.....	.....	.....	.....	2,081,406
28 Union	1,561,941	.....	19,155	.....	.....	.....	.....	2,475,752
29 Halifax B. Co.	2,038,277	.....	.....	.....	.....	.....	.....	3,113,624
30 Yarmouth	537,363	.....	.....	.....	.....	.....	.....	683,937
31 Exchange	113,845	.....	.....	.....	.....	.....	.....	204,259
32 Commercial, Windsor	158,205	.....	.....	.....	.....	.....	.....	555,069
Total, Nova Scotia	19,948,557	.....	239,795	624	105,301	172,155	14,662	32,056,431
33 New Brunswick	1,291,237	.....	146,675	.....	.....	.....	.....	2,585,283
34 Peoples	205,949	.....	3,360	.....	.....	.....	.....	397,080
35 St. Stephen's	193,704	.....	.....	.....	.....	.....	.....	306,664
Total, New Brunswick	1,692,940	.....	150,035	.....	.....	.....	.....	3,336,027
36 British Col.	1,072,535	.....	177,223	.....	.....	.....	.....	7,352,260
37 Summerside, P. E. I.	92,689	.....	.....	3,627	.....	.....	.....	173,145
38 Merchants, P. E. I.	98,020	.....	.....	.....	.....	.....	.....	173,145
Grand Total	166,531,284	.....	3,605,593	98,209	1,450,174	2,248,723	935,576	301,709,575

Return of Canadian Bank of Commerce. Amount under heading "Other assets not included under foregoing heads," contains bullion purchased at Dawson City.
Return of Bank British North America includes Canadian business only.
Return of Bank of British Columbia includes Canadian business only.

Financial.

Thursday Evg. December 20th, 1898.

The financial returns of the Christmas trade would we believe far exceed those for many years past. Indeed several of the largest stores in this city, and in

Toronto, report having done a larger business than ever before, and, proportionately, made more cash sales. If then these larger receipts are properly husbanded, and over-sanguine ideas as to the future do not lead to imprudent importations, and the over stocking of retail stores, the season's business will have a healthy effect

upon the business finances of next year. The stock market has been active and quotations tending upwards. Money is abundant and its demand for investment securities is driving them up to high figures. Rumours of some change in the organisation of the Richelleu and Ontario Navigation Co., have led to a demand for

BANKS. Assets.	Specie.	Domini'n Notes	Deposits with Dom Govt. for s'ort'y of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay. on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. not in Canada.	Due from Bks. or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec' or not Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks	
1 Toronto	\$ 824,354	\$ 817,748	\$ 79,000	\$ 44,371				\$ 511,459	394,191	239,500	275,573	1,901,974	\$1,581,261	
2 Commerce	42,457	1,483,233	169,951	1,077,910		113,322		3,560,226	810,255	5,519,321	2,156,949	2,757,949		
3 Dominion	637,990	792,878	75,033	793,147		45,639		714,427	147,751	451,400	3,545,729	1,704,574		
4 Ontario	84,575	314,632	50,000	300,313		55,039		63,921		223,478	1,035,986	364,784		
5 Standard	167,973	438,700	42,149	279,940		287,903		106,901	57,066	378,666	1,327,344	445,416		
6 Imperial	572,464	870,328	90,000	451,892		352,003		391,721	477,476	243,282	1,375,511	1,178,104	2,068,677	
7 Traders	106,516	255,458	35,000	144,703		164,499		16,841		43,686	626,339	2,313,896		
8 Hamilton	183,304	251,954	65,000	276,014		182,571		213,663		44,459	707,330	702,952	930,000	
9 Ottawa	163,102	451,804	65,000	242,893		211,758		463,327	402,122	384,702	427,525	92,476		
10 Western	27,101	25,787	18,673	21,743		469,071		21,921	24,293	30,827	623,249			
Total, Ont.	3,071,252	6,692,135	683,823	4,054,822		1,907,459		21,924	5,819,639	1,473,606	2,185,325	11,391,752	10,847,643	13,274,539
11 Montreal	2,223,367	2,432,537	240,000	1,413,571				13,850	11,480,652	9,518,107	427,672	2,110,029		
12 B. N. A.	422,129	979,779	69,698	343,724		17,114		608,024		316			779,312	
13 Du Peuple	19	32	17,863	1,497		46,595							535,300	
14 Jaq. Cartier	12,791	353,936	21,000	250,481		11,818		5,725	81,733	121,000	393,912		115,811	
15 Ville Marie	19,225	84,579	18,540	119,991		9,507			2,759	2,295	9,134		15,816	
16 D'Hochelega	157,223	594,761	43,000	314,820		12,990		23,638	213,791	263,191	237,239		781,938	
17 Molsons	371,278	610,730	100,000	799,472		163,098		1,434	645,556	226,021	328,144		697,900	
18 Merchants	356,513	1,073,332	160,000	1,117,833		250,000		5,237	2,971,769	529,732	1,357,856		2,855,524	
19 Nationale	76,070	321,116	55,000	210,803				52,265	45,774		602,183		101,200	
20 Quebec	133,143	1,059,489	62,000	499,061		30,000		166,043	123,187	150,633	291,076		2,401,821	
21 Union	51,454	631,655	67,000	320,376		49,240		66,793			7,946		516,009	
22 St. Jean	6,795	15,513	3,499	6,752		55,325								
23 St. Hyacinthe	14,352	13,331	13,594	20,416		61,955		805					31,000	
24 E. Townships	94,959	106,717	52,837	47,388		873,201		3,763	377,810	5,095	13,000		3,500	
Total, Que.	4,031,479	8,232,457	974,000	5,494,971		1,562,033		114,341	16,991,456	10,727,354	2,639,331	4,589,290	8,383,235	
25 Nova Scotia	470,214	1,075,133	71,637	592,643		6,802		6,802	4,041	550,657	455,080	770,240	1,118,133	
26 Merchants	370,714	647,113	62,100	331,777		147,539		141,836		103,000		1,325,418	487,248	
27 People's Bk.	34,812	126,120	28,436	54,194		23,760		24,775	53,334		26,858		1,308,684	
28 Union	54,944	132,153	25,000	68,169		98,313		34,778	45,614	90,516	249,912		203,425	
29 Halifax B. Co.	73,518	121,255	23,000	69,165		30,555		47,442			322,913		692,315	
30 Yarmouth	36,341	22,930	4,554	9,106		61,559		52,203	38,119	19,200	30,000		1,448,275	
31 Exchange	3,592	5,800	3,570	4,480		29,327		37,181			59,850			
32 Com'l Windsor	16,356	20,532	7,593	18,950		158,455		21,314	24,592				20,000	
Total, N. S.	1,160,501	2,161,117	227,923	1,112,758		530,092		4,011	917,372	618,309	217,746	2,781,971	1,605,856	2,578,152
33 N. Brunswick	124,773	221,093	23,684	52,982		66,822			319,916	37,794		61,693	132,961	
34 Peoples	9,731	8,935	7,200	5,233		59,484			6,085			1,500	223,014	
35 St. Stephen's	10,477	12,303	6,573	19,682		20,332			23,265	159			483,000	
Total, N.B.	144,981	250,316	37,461	77,870		138,133			374,270	49,110		64,193	132,961	
36 Bank B. C.	659,623	931,451	52,350	112,966		237,914		53,508	113,970	1,413,551		95,764	223,014	
37 Sm't. P. R. L.	1,543	3,019	2,323	4,000		13,160			7,503					
38 Mr't. P. E. I.	4,589	5,277	5,544	13,551		14,073			5,506					
Gr. Total.	9,086,993	17,323,092	1,989,523	10,355,445		4,432,289		193,814	23,929,718	14,287,430	5,070,233	17,207,041	17,175,169	24,963,993

BANKS. Assets con'd	Current Loans	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R.M. he-sides Bk. premises.	M'tg's on R. E. sold by Bank.	Bank Promis's.	Other Assets.	Total Assets.	Liab'l'ty of Direct'rs & their firms.	Average specie form'th	Average of Dom. Notes dur. month	Greatest amount of Notes in circular' dur'g mth.
1 Toronto	\$ 9,493,262			171,814	\$ 231		\$200,000		\$16,718,705	593,049	623,600	\$ 954,000	\$1,776,900
2 Commerce	18,215,239			165,899	117,437	103,405	332,470	245,979	37,747,893	224,873	397,000	1,151,000	3,782,000
3 Dominion	10,369,661			49,394	60,687	7,371	353,940	8,875	19,791,246	423,000	625,000	676,000	1,483,000
4 Ontario	5,477,382			110	10,000		160,000		8,203,117	236,062	85,100	215,500	981,800
5 Standard	5,372,105			27,616			110,767	95,180	9,418,937	267,065	165,340	425,430	1,032,285
6 Imperial	8,951,651			38,186	45,955	104,192	366,689	48,540	17,626,290	96,510	572,311	911,133	1,095,105
7 Traders	3,339,232			9,923	10,000		164,414	18,040	7,320,954	150,762	195,600	229,120	692,616
8 Hamilton	8,144,052			60,682		16,018	321,824	88,731	12,213,803	126,602	189,000	245,000	1,358,752
9 Ottawa	7,109,651			26,514	11,675	11,695	128,800		10,820,462	178,383	166,843	455,560	1,448,275
10 Western	1,189,077			29,604	24,763	23,250		9,983	2,436,301	2,099	26,997	25,073	368,000
Total, Ont.	77,701,360			581,890	300,803	237,021	2,548,904	456,823	142,296,848	2,288,305	3,016,711	5,326,816	14,730,462
11 Montreal	40,233,341		1,017,800	91,119	65,242	25,000	600,000	436,818	73,220,378	970,000	2,783,434	2,585,477	6,180,172
12 B. N. A.	11,523,760		249,611	115,611	48,216	3,510	300,000	637,723	16,238,216		478,474	908,451	1,690,647
13 Du Peuple	39,053			418,288	608,171	41,705	306,359	117,681	1,505,393	47,398	17	65	15,933
14 Jaq. Cartier	3,302,884			16,921	23,217	39,209	110,000	31,765	5,297,690	169,385	33,210	332,824	487,500
15 Ville Marie	1,349,698			60,622	54,192	25,584	54,297	291,050	2,257,688	85,058	22,472	80,941	310,850
16 D'Hochelega	4,325,169			109,662	60,331	48,195	36,842	43,073	7,824,574	194,672	149,302	749,676	1,184,270
17 Molsons	11,630,653			81,784	90,115	2,005	190,000	66,078	17,412,608	170,762	401,898	605,022	1,024,476
18 Merchants	13,750,553			272,180	41,892	41,744	383,898	131,981	27,510,372	874,795	386,681	1,232,456	3,147,000
19 Nationale	5,075,051			39,469	14,634		185,914	28,991	6,251,300	393,447	74,154	259,166	1,187,842
20 Quebec	7,186,920			74,511	108,057	5,330	190,973	99,222	12,776,979	371,832	131,934	945,581	1,849,390
21 Union	9,200,940			20,259	188,934	3,164	299,034	10,360	11,599,261	720,800	45,185	410,273	1,673,138
22 St. Jean	613,379			25,757	8,573		14,170	10,684	778,310	23,512	0,300	194,000	191,065
23 St. Hyacinthe	1,395,032			43,666	32,425		19,181	22,450	1,623,148	53,003	19,075	12,072	291,835
24 E. Townships	6,293,194			24,968	75,592	20,069	120,940	17,066	8,272,148	209,584	95,124	103,462	1,094,650
Total, Que.	116,563,171		1,267,411	1,339,847	1,999,021	266,351	2,907,571	1,965,450	192,712,071	4,196,736	4,116,185	8,211,522	22,368,648
25 Nova Scotia	9,754,195		51,232	75,364	14,023	2,000	43,911	240,528	16,357,892	73,856	473,021	912,190	1,493,712
26 Merchants	7,341,116		106,904	46,369	23,843	35,000	60,000	15,380	12,607,188	318,353	443,291	697,915	1,485,216
27 Halifax B. Co.	2,160,262		140,000	47,227	65,987	3,063	65,293	5,062	3,069,576	161,782	34,842	12,355	193,541
28 Union	2,351,859		57,082	11,266			52,000	5,669	3,271,846	85,569	52,991	134,161	486,768
29 People's Bk.	3,305,330			31,790	7,902		1,						

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comment in regard to the price of gas in this city, which the company would do well to consider and make some concession in time, as, though it has a monopoly in one respect, it has also competitors who are growing in popularity. The American press is raising a great shout over the report of the English money market being controlled by New York for the first time. Such jublations will sound very windy indeed on the London Stock Exchange and in Lombard st. There is a more friendly feeling arising between France and England, so the money market is less oppressed by fear of war. The administrations of the new possessions of the United States will call for very large outlays of capital in those parts, and expenditure on the official service on a large scale. There are financial changes at hand which will bring no small trouble to the States. The Nicaraguan canal calls for 150 millions, and it will have to be constructed on borrowed money.

The financial outlook is favourable. The year closes with local money rates practically the same as they have been since 1897, 4 to 4½ for call loans and 6 to 7 for trade paper.

The following is a comparative table of stocks for w. e. Dec. 29th supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal.....	8	240½	248	237
Ontario.....	10	115	115	109
Merchants.....	3	180	180	177½
Quebec.....	2	122	122	121
Mochelega.....	05	162½	162½	146½

MISCELLANEOUS,

Can. Pacific.....	2353	85½	84½	84¼
Duluth S.S. & At	275	3¼	3¼	3¼
Duluth S.S. Pref.	200	8½	8	6¾
Comm.—Cable...	75	183¼	182¾	179
Telegraph.....	512	175½	174¼	180
Rich. & Ont.....	729	102½	101	107¾
M. S. R.....	2218	290	283¼	236½
" (New Stock)	56	285½	284	233½
Montreal Gas Co	5791	29½	208	188½
Bell Telephone..	70	173	173	175
Royal Electric..	825	161½	161	141½
Toronto St. Ry...	3981	103½	108¼	88
Halifax Tm. Co..	100	130	129	116¾
" (Bonds)	\$,2000	107	107	106
N. Wst. Ln. pref.	100	55¼	55¼	52½
Mont. Cotton Co..	176	160	155	130½
Can. Col'd Cot....	100	63	67½	57½
" Bonds..	\$,2400	100¼	100	93
Dom. Cotton Mills	70	107	107	95
Peoples H. & L.	25	30	30	30¾
War Eagle.....	50,050	300	298¼	....

Brazilian exchange for the week ending the 28th, was as follows:

Dec. 23.....	7½
" 27.....	7½
" 28.....	7½

MONTREAL CLEARING HOUSE.

Total for week End- ing Dec. 29, 1898.	Clearings.	Balances.
	\$11,849,821	\$,1829,867
Corresponding Week of 1897....	10,357,193	1,378,788
" " 1896....	8,385,721	1,198,646
" " 1895....	9,762,528	1,499,670

MONTREAL WHOLESALE MARKETS.

MONTREAL, December 29th, 1898.

Generally quiet conditions are reported in the markets as befits holiday week. It is not a time of the year when buyers are active and with salesmen generally in from the road mail orders also are limited in extent. At the same time the business passing in the aggregate will compare favorably with average results for the time of year. The demand from jobbers just now is more or less affected by the fact that the majority of them are keeping their purchases within as small limits as possible. This does not preclude them from making inquiries as to business possibilities after the New Year, and from the number and nature of these it is evident that there is good prospect for a general run of business when 1899 is a few days old.

BUTTER AND CHEESE.—The butter market is quiet. For finest late made creamery, the idea of holders verges around 20½c and for under finest 19c to 19½c. For the eleven months ending November 30th this year, the imports of butter into the United Kingdom were 600 tons less than for the same period last year, while then the imports were nearly 10,000 tons in excess of the year before. These facts seem to indicate that there are substantial grounds for prices remaining firm on the other side, nevertheless the market is dull, with buyers apparently unwilling to bring about a reduction. Last year at this time the engineer's strike threw many thousands out of work, and there was a very large quantity of butter in cold store. Now the cold stores there are practically empty, and the imports of butter are short. Values of cheese are moving up fractionally, and this week holders quote western fall make 10c to 10½c eastern 9¾c to 10c. Liverpool cable quotes white 48s and colored 40s.


DRUGS AND CHEMICAL.—Smyrna advices noting financial stringency prevents native holders giving substantial support to the opium market, and in this aspect the market for this side is unsettled, spot prices in New York—25 cases and over—are given

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DEBENTURES FOR SALE.

Sealed tenders addressed to the undersigned will
 be received up to the 23rd day of January, 1899, for
 the purchase, either en bloc or otherwise, of debentures
 of the Town of Selkirk, in Manitoba, for sixty-
 two thousand and six hundred dollars, with interest at 4½
 per cent. per annum, payable annually.
 The term of the debentures is 33 years, ending
 A.D. 1932, and in each year there is payable one debenture
 together with coupons for the interest on
 all the subsequent debentures. The total payable
 each year for the debentures and coupons is \$3,066.53,
 the first debenture being for \$1,016.40 the second for
 \$1,161.14, the third for \$1,189.91, and the remainder
 for increasing amounts similarly calculated. The
 town's assessment is \$345,000.00, and these are its
 only debentures.

(Sgd.) THOS. PARTINGTON,
 Town Clerk,
 SELKIRK, Man.

as \$3.35. This is the main feature of the
 drug market. Chemicals are dull and buying
 is commonplace. However, distribution
 as a whole is apparently all that could be
 expected at this season, and probably quite
 up to the average for the closing days of
 the year. It is a noteworthy fact that prices
 are holding steadier than usual at this period
 and that goods are not being pressed for
 sale.

FEED.—Owing to the limited supplies of
 bran offering prices are higher than last
 quoted, namely, Ontario white wheat bran
 \$15.50 to \$16, shorts \$17 in bulk. Mani-
 toba bran \$14.50 to \$15, shorts \$16 and
 mouille \$17, cornmeal \$19. Baled hay is
 quiet and featureless at \$6 to \$6.50 for
 No. 1 and \$4.50 to \$5 for No. 2.

FLOUR AND MEAL.—A boom on a small
 scale has been felt in the wheat market
 since our last. Liverpool on Wednesday
 registered December wheat 2d higher
 than Tuesday's close, with relative advances
 March and May. Chicago however
 waned ¼c, but this is held to be the
 measure only of passing profit taking, and
 the reaction will not last. Canadian wheat
 is hence stronger, and reflecting this
 millers hold firmer views regarding flour.
 Baking is not urgent however, and no
 more is being paid. Winter wheat patents
 \$3.70 to \$4, straight roller \$3.50 to \$3.65; in
 bags \$1.75, Manitoba patents \$1.30 to \$1.40
 strong bakers \$1 to \$1.10. Supplies of
 oatmeal are liberal, and demand is small.
 Rolled oats in barrels are selling at \$3.40
 to \$3.50 according to quality, and \$1.65 to
 \$1.75 in bags. The raw market is getting
 higher under scarcity, and it would not
 come unexpectedly if meal recovered 10c
 a barrel in the next fortnight.

GREEN FRUITS.—At auction to-day there
 was quite a slump in Oranges, a large lot
 of Valencias being sold for "whom it may
 concern." These brought only 60 per cent
 of their value, some fine 420s bringing only
 \$1.80. California oranges were not put on
 offer to any extent because of this. Floridas
 from store are quoted \$1.75 to \$5.25. Jamaica,
 \$2.75 to \$3.00. Some Nassau oranges are
 expected in next week. For lemons there
 is a fairly good sale, at \$2.25 to \$3.00.
 Bananas are little enquired for, at \$2.25 to
 \$2.75 per bunch. Pineapples range 25 to
 35c each. Almeria grapes, for which a
 steady demand keeps up, sell for \$5.50 to
 \$7.00 a keg. Apples are comparatively
 neglected for local consumption at the
 moment, barrels, good stock, bring \$3.00
 to \$4.00. At Wednesday's auction the
 prices brought were \$1.70 to \$2.55, but these
 were low to medium grade. About 65,000
 barrels of apples are stored in the different
 cold storages in Ontario, and in Ottawa
 they are selling at a lower figure than in
 any other place in Ontario.

GROCERIES.—London cables report a flat
 market for beet sugar, and Wednesday
 quoted prices 1½d to 2¼d lower. Reflect-
 ing these weaker advices, New York shows
 a slightly easier tone. Locally there has
 been no change and demand is narrow.
 The volume of business doing in teas is
 very moderate, the trade, as a rule, having
 withdrawn from the market until after the
 turn of the year. Coffees are also quiet
 under similar influences. Foreign advices
 note Havre ¼d lower, and Brazils ¼c.
 owing to larger crop movement than ex-
 pected. Cable advices received from the
 East quote Singapore black pepper at 10½
 to 11c, but London offers Singapore black
 for January-March, sail shipment, at
 10¾c. Syrups and molasses are quiet with
 carloads of the latter quoted 30c. No fur-
 ther advance is now expected until Febru-
 ary) It is worth mentioning that a small lot
 of Barbadoes is offering here from Quebec
 and there may be more to come forward. (If
 this happens no fancy prices will be touched
 in molasses this season). Dried fruits are

fairly active in a distributing way. Califor-
 nia letters suggest a scarcity of prunes,
 apricots and peaches, stock being almost
 cleaned up. Late cables from Greece report
 a strong market for currants at an advance
 of 3d per cwt.. New York expects to rid
 itself of its excess tapnet figs, in reshipping
 to England where supplies are scarce.
 There are 30,000 bxs of Persian dates to ar-
 rive at New York before the 2nd week in
 January. No hope is entertained that
 values will hold longer. There is a good
 holiday business passing in nuts. Shelled
 almonds, 26c to 28c; walnuts, 12¼c, shell-
 ed walnuts, 24c; peanuts range from 7c to
 10c a pound, pecans, 10c and 12c, according
 to size; Brazil, 11c; chestnuts, 8c; English
 cob nuts, 25c a pound.

LEATHER AND HIDES.—The wants of
 boot and shoe manufacturers this week
 were small, although some takings of odds
 and ends which jobbers made a push to
 dispose of are reported. There is no sac-
 rifice business going on however. Busi-
 ness in hides is about the same as last
 week. The demand from tanners continues
 light, but as salters have only fair supplies
 values are well maintained. Chicago wires
 closing prices 11 and 11½c for native steers,
 10 and 10¼c for Texas, 10 and 10¼ for
 butt brands, 9 and 9¼c for Colorados, 9½
 and 9¾c for branded cows, and 10¼ and
 11c for native cows.

METALS AND HARDWARE.—Since last
 writing pig tin has moved up on the London
 Exchange to £81. 4s— an advance of
 £1 8s. 9d. over last week's quotations.
 Singapore cables at parity of £85 c. i. f.
 London. Copper is cabled closing £56. 18s.
 9d., an advance of £1. 5s. in seven days,
 and all appearances support the belief em-
 phasized in recent reviews of this metal,
 that copper will still further expand. News
 comes from Wales that another disagree-
 ment is imminent in the triplate trade,
 makers asking operators to accept smaller
 pay. It is likely the workers will give way,
 under the enlightenment of U. S. progress
 in this industry, consequently buyers are
 not anxious for the future. Advices from
 England foreshadow an advance of 25 per
 cent. per 100 pounds on galvanized sheet
 iron. In hardware lines, the principal item
 of change is rope, which is easier as per
 prices current.

PAINTS AND OILS.—At moment of writing
 turpentine is 62c per single barrel, to-
 morrow it is understood the price will be
 advanced 3c at 65c per single barrel, lots 1
 to 5 bbls 1c less. Last year at this date
 turpentine was quoted 49c. Linseed oil
 continues strong at previous quotations,
 and business is as good as could reasonably
 be expected at this season, Liverpool is
 unchanged at 17s 3d.

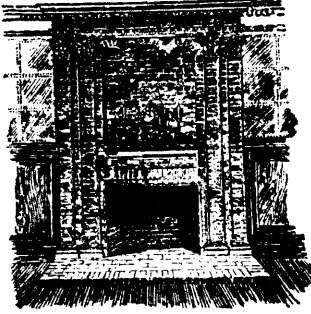
POULTRY AND GAME.—A good demand
 exists for turkeys at 9c to 9½c, and 8c to
 8½c for scalded birds, geese are in more
 ordinary request at 5c to 5½c, chickens
 good to choice bring 6c to 8c. The market
 for partridges owing to increased supplies



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coming in has weakened in the last few days, 1sts are selling at 70c and 2nds 55c to 60c per brace.

PRODUCE—There continues to be a good demand for eggs, and with scant receipts prices hold firm. Beans are slow at 95c to \$1 for hand picked. Owing to heavier arrivals of potatoes, prices have eased off 3c per bag at 52c. Enquiry for hops is tame, choice Ontario stock laid down brings 18c to 20c. Honey is inactive and nominal.

PROVISIONS—Only sporadic activity characterises the provision market—one day smoked meats are selling briskly, and the next dullness is no word—Buyers in this give signs that enough for the day is enough for them, and the morrow may look to itself. Liverpool advices Tuesday, noted a decline in lard of 6d, Wednesdays cable reversed this to an advance of 9d at 28s 3d; other quotations on that market are: Long cut heavy bacon 28s, long cut light 27s 6d, short cut light 28s.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, Dec. 29, 1898.

Business has been quiet in wholesale lines this week. Travellers are all in, and the sorting-up demand as usual for the period of year has been limited. Payments fair, and prices of leading staples are firm. A large spring trade is expected shortly after the turn of the year. Money is unchanged with prime commercial paper discounted at 6 per cent, and call loans at 4½ per cent. Sterling remains unchanged. Speculation on the Stock Exchange is active, and values higher in many cases. The only weakness is in assurance stocks. Latest sales:—Bank of Commerce 145, Dominion 258, Cable 184½, C.P.R. 85½, Richelieu 102½, Northwest Land pr. 55½, General Electric 144½, Toronto Electric 138, Canada Per. Loan 106, Freehold Loan 88, Real Estate 55, Manitoba Loan 80, Cariboo Mining 181½, War Eagle 805½.

BUTTER, &c.—Trade fair, and prices show little or no change. The best tub brings 14 to 15c, per lb. and medium

NAME.	Par Val's.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Dec. 29. (Bid)	Cash value per S
British North Am.....	243	4,866,666	4,866,666	1,387,000	2½	Apl. Oct	145	72 50
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	June Dec	105	42 00
Commercial, Windsor..	40	500,000	349,172	113,000	3	.....	105	128 75
Dominion.....	50	1,500,000	1,500,000	1,000,000	3	May	257½	78 50
Eastern Townships.....	50	1,500,000	1,500,000	88,000	3½ & ½	Jan July	153	187 00
Hamilton.....	100	1,470,000	1,352,900	8 8,798	4	June	187	162 00
Hochelaga.....	100	1,236,500	1,202,900	450,000	3½	June Dec	211	211 00
Imperial.....	100	2,000,000	2,000,000	1,200,000	4 & 1	June Dec	110½	27 62
Jacques Cartier.....	25	500,000	500,000	250,000	2½	June Dec	179	180 00
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	3½	Feb Aug	200	100 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3½	Apr	180	496 00
Molson.....	50	2,000,000	2,000,000	1,500,000	4 & 1	Oct	245	90 27 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June	300	800 00
Nationale.....	30	1,200,000	1,200,000	100,000	3	May Nov	115	200 00
New Brunswick.....	100	500,000	500,000	600,000	6	Jan July	250	376 00
Ontario.....	100	1,000,000	1,000,000	85,000	2½	June Dec	115	115 00
Ottawa.....	100	1,500,000	1,500,000	1,170,000	4 & 1	June Dec	200	200 00
People's of N. B.....	150	180,000	180,000	180,000	4	.....	250	376 00
Quebec.....	100	2,500,000	2,500,000	650,000	3	June Dec	122	122 00
St. Stephen's.....	100	200,000	200,000	45,000	2½	April Oct	187½	187 50
Standard.....	50	1,000,000	1,000,000	600,000	4	April	245½	245 75
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	108	168 00
Traders.....	100	700,000	700,000	50,000	3	June	123	61 50
Union of Halifax.....	50	500,000	500,000	225,000	3½	Mch Sept	110	66 00
Union of Can.....	100	2,000,000	1,941,755	35,000	3	Feb Aug	90	90 00
Ville Marie.....	100	500,000	479,620	10,000	3	June	.....	.....
Western.....	100	500,000	384,340	118,000	3½	Apr Oct	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	629,544	160,000	3	Jan July	173	178 00
Bell Telephone Co.....	100	3,168,000	3,168,000	910,000	4½	Jan	95	95 00
Brit. Can. Loan & Inv. Co.....	100	1,937,900	398,481	120,000	3½	July	50	12 50
Brit. Mortg. Loan Co.....	100	450,000	316,504	100,000	3	July	66	66 00
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan July	88	88 00
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	3	Jan	108	51 10
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	3	Jan July	114½	67 25
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,150,000	3½	Jan Dec	126½	126 50
Can. Sav. & Loan Co.....	50	750,000	750,000	220,000	3½	Jan July	75	37 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	345,000	3	Jan July	133	66 50
Dominion Sav. and Inv. Co.....	50	1,000,000	384,260	10,000	2½	July Dec	108½	90 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan	108xd	108 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	3	Mar	140	14 00
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	300,000	3	Jan July	171	85 50
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	347,398	3	Jan	95	95 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	4	Jan July	166	106 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	70,000	4½	Jan July	112½	56 25
Imperial Loan and Inv. Co.....	100	840,000	720,647	160,000	3	Jan July	80	80 00
Landed Banking and Loan.....	100	700,000	688,098	160,000	3	Jan July	136	132 00
London & Can. Loan and Ag.....	50	5,000,000	700,000	210,000	4	Mch Sep	.....	.....
London Loan Co.....	50	679,700	631,850	81,000	3	Jan July	118½	56 25
London and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3½	Jan July	28xd	28 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	51,000	2	Jan	175	70 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	208½	88 50
Montreal Gas Co.....	40	2,500,000	2,997,918	.....	5	April Oct	288½	144 06
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	2½	Feb.	157½	157 50
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Mch.	130	130 00
Merchants M'fg Co.....	100	600,000	600,000	.....	3½	Feb	136	132 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3	Mch	.....	.....
Ont. Indus. Loan and Inv.....	100	488,800	314,388	150,000	3	Jan July	121xd	60 50
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	490,000	3	Jan July	82	16 00
People's Loan and Dep. Co.....	50	600,000	600,000	40,000	2	Jan July	55	27 50
Real Est. Loan Co.....	40	578,440	374,720	50,000	3	Jan July	103½	103 75
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	.....	.....	161½xd	161 25
The Royal Electric Co.....	100	1,500,000	1,500,000	232,862	4	Jan.	187½	187 87
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Jan.	108½	108 37
Toronto Street Railway.....	100	6,000,000	6,000,000	.....	1	Jan.	65	32 50
Union Loan and Sav. Co.....	50	1,095,400	699,020	200,000	3	July	120	60 00
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	July	98	49 00
Western Loan & Trust Co.....	50	2,201,200	1,61,721	52,000	3½	June Dec	100	100 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....

* Paying quarterly dividends.

tub at 11 to 12c. Large rolls 12 to 13½c, and pound rolls 16 to 17c. Creamery unchanged, rolls selling at 19½ to 20½c, and tub at 18 to 19c. Eggs firm, new-laid being very scarce and firm at 22 to 25c per doz., in case lots; held eggs 16 to 18c. Cheese is unchanged at 9½ to 10½c the latter for late makes.

DRESSED HOGS—Offerings are fair, and prices unchanged. Choice cars bring \$5.15 to \$5.25 and heavy \$5 to \$5.10.

FLOUR AND GRAIN—The flour market is firmer with fair demand. Straight rollers \$8.15 to \$8.35 west and Ontario patents \$8.45 to \$8.60 west. Manitoba grades are firm at \$4.40 to \$4.50 for patents and at \$4.10 to \$4.15 for strong bakers. Bran firm at \$12.00 west and shorts \$14 to \$15 west. Wheat in better demand and higher. Red winter and white 69 to 70c north and west, and goose 67 to 68c low freights. No. 1 Manitoba hard 69 to 70c afloat Fort William and at 80 to 81c Toronto freights. No. 1 Northern 76 to 77c Toronto freight. Rye is steady at 52 to 53c north and west. Oats rule steady at 28 to 28½c west and at 29½ to 30c on Midland. Peas are firmer at 65c north and west. Corn firm at 36 to 37c

west, and 45 to 46c on track Toronto for American. Barley steady with No 1 quoted at 46c to 47c north and west, and No. 2 at 44 to 45c west. Oatmeal \$3.40 in bags and \$3.50 in barrels on track Toronto.

GROCERIES—Trade was on the quiet side this week, prices show little change. Sugars are easier, granulated selling at \$4.58 and yellows at \$3.87 to \$4.37½, the latter for cream. Teas are firm. Rio coffee 7½ to 11½c, and Java 30 to 32c. Dried fruits are steady; new Valencias are quoted at 4½c to 5c off-stalk, at 5 to 5½c for selections and at 5½ to 6c for layers. Currants are 4½ to 5c. Canned goods are firm; Fraser river salmon (sockeyes) \$1.40 to \$1.50; tomatoes 85 to 90c; peas 80c; corn 90c to \$1.00; beans 80 to 90c.

LEATHER—There was a limited trade this week, and prices continue firm.

HIDES AND SKINS—The hide market is unchanged with cured quoted at 9 to 9½c. Green unchanged dealers paying 8½c for No. 1, 7½c for No. 2, and 6½c for No. 3. Calfskins are firm at 10c for No. 1, and 8c for No. 2. Sheepskins unchanged at \$1.20 to \$1.25. Tallow rule,

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 29, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Boots and Shoes.				Brooms.				Heavy Chemicals.				
Brogans or Cobourgs	\$0 70	0 80	Mens.	Boys.	Younhs.	Spec. A.	1 20	0 00	Bleaching Powder	2 25	2 50	
Split Balmorals	0 80	1 10				Rose 4 varn. hand heavy.	2 25	0 00	Blue Vitriol	4 50	5 50	
Kip	1 10	1 20				Pansy 4 " " medium	2 25	0 00	Brimstone	2 00	3 00	
Buff	1 20	1 50				Thistle 4 " " "	2 30	0 00	Canetic Soda 60	1 80	2 25	
or Congress	1 20	1 50				Map Leaf A 4 stgs.	2 25	0 00	" 70	2 00	2 25	
Split Boots	1 30	1 75				B 4 " stained	2 40	0 00	Soda Ash	1 00	2 00	
Kip	2 10	2 75				Shamrock A 4 " varn han	2 30	0 00	Soda Bicarb.	2 25	2 35	
Grain	2 10	2 75				B 4 " stained	2 15	0 00	Sal. Soda.	0 75	0 8	
Felt Boots, half fox.	\$1 75	\$2 00	full	2 42	2 50	Dayle A 3 stgs varn handle	2 10	0 00	Concentrated	1 50	2 00	
			Womens.	Misses.	Childs.	B 3 " stained	1 85	0 00	Dyestuffs.			
Split Batts or Bals	0 70	1 75				Tulip No. 1 8 stgs	1 70	0 00	Archil. con.	0 27	0 29	
Kip Pebbled or Buff Bals	0 90	1 00				" 2 2 " " "	1 40	0 00	Cutch	0 08	0 09	
Pebbled Button, Machine Sewed	1 00	1 10				Carling 4 " "	3 25	0 00	Ex. Logwood	0 10	0 15	
Glazed Buff Button	1 00	1 10				Ship	3 00	0 00	Chips	2 00	2 50	
Polish Calf	1 25	1 60				Ex-Ship	3 25	0 00	Indigo (Bengal)	1 50	1 75	
Dongola Kid 1 quality	1 00	1 10				Drugs & Chemicals			Indigo Madras	0 70	1 00	
" 2 " "	1 15	1 35				Acid Carbolic Cryst med.	0 30	0 40	Gambler	0 04	0 05	
" 3 " "	1 50	2 00				Aloes, Cape	0 16	0 18	Madder	0 10	0 15	
Mens' Calf, Bals. Cong or Butt. Goodyear Welt						Alum	1 40	1 50	Sumac	50 00	60 00	
" " " " McKay Sewn						Borax, xtra.	0 06	0 07	Fish.			
" Tan Russia Calf, Bals. Cong or Butt. Goodyear Welt						Brom. Potass	0 65	0 70	Distributors prices.			
" " " " McKay						Camphor, Eng. Ref Rings	0 60	0 60	Cape Bret. Herring	0 00	0 00	
French Pat. Calf or Enamel Leather Bals. Butt. and Cong.						" " Ref oz. ck	0 55	0 55	Labrador Herrings	4 60	5 00	
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt						Citric Acid	0 42	0 48	No. 1 Shore Herrings	0 00	0 50	
" " " " " Turns 1 quality						Copperas, per 100 lbs	0 65	0 90	" Nova Scotia	0 00	0 50	
" " " " " " 2 "						Cream Tartar	0 20	0 25	Mackerel No. 1, palls.	0 00	1 75	
" " " " " " 3 "						Epsom Salts	1 50	1 75	" " 7/8 barrel	0 00	0 00	
						Glycerine	0 18	0 22	Green Cod, No. 1	5 50	5 75	
						Gum Arabic per lb.	0 25	0 50	Green " large	5 75	6 00	
						" Trag.	0 50	1 00	Draft	0 00	0 00	
						Morphia	1 75	1 85	No. 2	4 00	4 50	
						Opium	4 75	5 00	Large dry Gaeppe per qnt.	4 50	0 00	
						Oxalic Acid	0 10	0 12	Salmon No. 1 brls Lab.	14 50	15 00	
						Phosphorus	0 65	0 75	Salmon, (Hercus)	0 00	0 00	
						Potash Bichromate	0 09	0 12	" Brit. Col brls.	13 00	13 50	
						Potash Iodide	3 40	3 75	Boneless Fish	0 03	0 04	
						Quinine	0 30	0 40	" Cod	0 05	0 06	
						Strychnine	0 75	0 90	Finnan Haddies	0 06	0 07	
						Tartaric Acid	0 35	0 40	Sea Trout No. 1 split y	0 00	0 00	
						Tin Crystals	0 16	0 20	" half brls.	0 00	0 00	
						Licorice.			Flour.			
						Y. & S. stick, 4, 6, 8, 12, & 16 to 1b., 5 lb. boxes,	2 00	0 00	Winter Wheat patents	4 00	4 25	
						Acme Licorice Pellets, 5 lb. cans.	2 00	0 00	Manitoba patents	4 70	4 80	
						Y. & S. Licorice Lozenges, 5 lb. cans.	1 50	0 00	Straight roller	3 75	3 85	
						Tar, Licorice & Tolu Waters, 5 lb. cans	2 00	0 00	do bags	1 75	1 85	
						"Purity," pure cent sticks, 100 to box.	0 75	0 00	Extra, in bags	0 00	0 00	
						Pliable Licorice, 100 pieces to box.	0 70	0 00	Superfine	0 00	0 00	
									Manitoba Strong Bakers	4 20	4 40	
									Oatmeal, brl.	3 60	3 80	
									Bran Manitoba	00 00	14 00	
									Bran Ontario	14 00	14 00	
									Shorts	0 00	15 00	
									Meal	16 50	17 00	

Name of Article.	Wholesale.	Name of Article.	Wholesale.
Canned Goods.			
Lobsters	10 00 13 00	Corn Beef 1-lb	1 65 1 70
Sardines, 1/2	7 00 17 00	" 2-lbs	2 75 3 10
Canadian Sardines	3 75 8 00	" 4-lbs	0 00 6 20
Mackerel	1 20 0 00	" 6-lbs	8 55 9 60
Salmon	1 20 2 00	" 14-lbs	19 50 22 00
Clams, 1-lb tins, per doz.	1 30 1 40	Lunch Tngs 1-lb per doz.	3 30 3 65
Oysters	1 15 1 40	" 2-lbs	6 50 7 35
Tomatoes, 3s. per doz.	0 90 0 95	Ox Tongue, 1/4-lb.	8 50 9 50
Peaches, 2-lb. yellow.	1 50 1 75	" 2-lb.	8 15 10 80
" 3-lb.	2 25 2 60	" 3-lb.	9 35 12 80
Bartlett Pears, 2-lb. tins, per doz.	1 30 2 00	Deviled Tongue, 1/4 lb.	1 10 1 05
Strawberries, Pres'd 2s	1 45 1 75	Ham, 1/4-lb.	1 10 1 05
Raspberries 2s.	1 20 1 50	Chicken, 1/4-lb.	1 10 2 05
Pineapples, 3-lb tin, p. doz	2 30 2 40	Turkey, 1/4-lb.	1 10 2 05
Gooseberries Pres. 2s.	2 00 0 00	Soups, lbs	1 10 1 95
Gr'n Beans, 2-lb. tins, p. d.	1 00 1 50	3 lb Baked Beans	1 15 1 90
Corn, 2 lb. tins	0 80 0 85		
Peas, 2-lb tins	0 75 0 80		

PRELIMINARY ANNOUNCEMENT

HARDWAREMEN,
MERCHANTS
and FACTORS

desiring to handle an excellent British Cycle
are invited to communicate with

THE ACTON CYCLE CO.,
ACTON VALE,
LONDON, ENGLAND.

"THE DIAMOND QUEEN."

"THE DIAMOND QUEEN."

Liberal Agency terms.

steady at 3 1/2 to 4c and in some cases
dealers get 4 1/4c per lb. for rendered.

LIVE STOCK—The receipts of cattle
were small, and prices unchanged. The
best exporters bring 4 1/4 to 4 3/8c and
good 4 to 4 1/2c per lb. and shipping bulls
at 3 1/2 to 3 3/4 per lb. Butchers cattle
steady, with sales of good at 3 1/4 to 4c per
lb., medium at 3 1/4 to 3 1/2c and inferior at
2 3/4 to 3c. Choice Christmas cattle sold at
4 to 4 1/2c. Heavy feeders 3 1/4 to 3 3/8c and
stockers 2 3/4 to 3c. Calves \$4 to \$10 each.
Milch cows \$30 to \$45 each. Sheep are
firm, with offerings limited. Ewes \$3 1/2
to 3 3/4c per lb. and bucks 2 1/2 to 2 3/4c. Lambs
3 1/4 to 4 1/2c per lb. Hogs firmer at \$4.25
to \$4.30 for the best; light and heavy are
quoted at \$4 sows \$3 to \$3.25 and stags
\$2.00.

PROVISIONS—There has been a fair demand
for cured meats this week, and

A. GOLD'S FINE MERCHANT TAILORING,
365 St. James St., MONTREAL.
Our \$17.00 Overcoats will beat any \$25.00 coats
made in the city. Suits for \$15.00, made of the best
Scotch Tweed. Workmanship guaranteed. Cash
trade only.

prices continue firm. Mess pork \$15.00
to \$15.50, short cut \$16.00, and shoulder
mess \$14. Bacon is firmer at 7 1/2 to 8c.
Breakfast bacon 10 1/2 to 11c, and
smoked hams 10 to 11c. Rolls 8 1/2
to 8 3/4c. Lard is steady; tierces 7 to
7 1/4c, tubs 7 1/2c and palls 7 1/4 to 8c; com-
pound lard 6 to 6 1/2c. Beans are quoted
at 75 to \$1 per bushel, the latter for hand-
picked. Dried apples 4 to 4 1/2c in quantities
and 5c in small lots. Apples \$2.00 to \$3.00
per barrel. Potatoes 57 to 60c per bag on
track.

WOOL—Business quiet and prices un-
changed. Fleece 15 to 15 1/2c, and un-
washed 10c. Pulled supers 18c to 19c
and extras 20c to 21c.

J. GOLD, Established Since 1890.
Wholesale Clothing Manufacturer. All kinds of
clothing cut, trimmed and made. For the trade only.
Send for Price List. 452 St. James St., MONTREAL

JACOB ELKIN, New York Clothier,
Manufacturer of Wholesale Clothing for the trade
only. Also, clothing cut, trimmed, and made.
The best workmanship at the lowest prices.
118 St. Lawrence St., - MONTREAL.

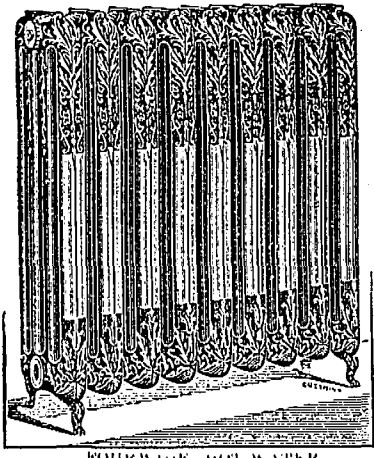
PUBLIC NOTICE.

Is hereby given that the undersigned proprie-
tors of real estate in the Village of Verdun will
apply to the Legislature, at its next Session, for an
act to permit the following lots, Cadastral numbers
4669 to 4687, in the Village of Verdun, being all the
lots from numbers 4669 to 4687, inclusive, contained
in the Westerly section of Verdun; including all
that portion of the aqueduct of the Montreal Water
Works, situate within the above boundaries, as also
Isle St. Paul and Isle au Heron in the District of
Montreal, to be separated from the Village of Ver-
dun and annexed to the Municipality of Cote St.
Paul.

S. S. BAIN and others.
MONTREAL, Dec. 6th, 1898.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 29, 1898

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.				
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			
Farm Products.														
BUTTER: Finest Creamery	0 20	0 24	Barley, malting	0 45	0 50	Molasses (Barbados)	0 31	0 33	Vermicelli, Canadian	0 05	0 06			
Ordinary grade Creamery	0 18	0 19	" feed in store	0 33	0 34	Porto Rico	0 32	0 33	Macaroni,	0 05	0 06			
Township's Dairy	0 14	0 15	Peas, per 60 lbs, a float	0 00	0 02	Trinidad	0 00	0 00	" Italian	0 10	0 13			
Western Dairy	0 14	0 15	Rye No. 2	0 00	0 51	Cuba	0 00	0 00	Peel—Citron	0 14	0 16			
CHEESE:														
Finest White	0 09	0 09	Corn, Ontario	0 00	0 00	Antigua	0 00	0 00	Orange	0 11	0 13			
Finest Colored	0 09	0 09	" duty paid	0 00	0 00	Butters			Lemon	0 10	0 12			
Quebec, Finest	0 09	0 09	Groceries.											
Eggs: as to grade	0 09	0 23	Tea, (Hf.-Chest & Cad.)	0 15	0 16	Loose Musc. California	0 11	0 18	Chocolate					
Hops: per lb	0 18	0 19	Japan, com. to med., lb	0 17	0 19	Laysa, London	1 50	1 75	Vanilla, yel. wrap. 24 x 1/2 lb	0 34	0 35			
" Old	6 00	0 00	" good med. to fine	0 22	0 25	Con. Cluster	2 20	2 30	do Chamols do do	0 43	0 48			
Hog Products:														
Bacon, smoked, per lb	0 10	0 13	" fancy	0 26	0 36	Extra Dessert	2 75	0 00	do Pink do do	0 50	0 56			
Hams, city cured	0 10	0 13	" dust	0 08	0 00	Royal Bucking'm	3 50	0 00	do Blue do do	0 53	0 58			
" Canvassed	0 30	0 30	Y. Hyson, com. to good	0 11	0 20	Valencia off stalk	0 04	0 05	do Lilac do do	0 58	0 58			
Pork Ca. s.c. per bbl	16 00	16 50	" fine to finest, lb	0 30	0 45	" Selected	0 00	0 05	do do Bronze do do	0 65	0 74			
do mess	16 00	16 50	" good med. to fine	0 17	0 20	" Layers	0 06	0 00	do do White do do	0 73	0 82			
Lard, per lb Can pure	0 08	0 09	" choicest	0 22	0 25	Currants, Provincials	0 04	0 08	Unsweet'd blue prem do	0 38	0 43			
" Com. Refined	0 05	0 05	" fancy	0 26	0 36	Filifras	0 04	0 08	Starch:					
SEEDS:														
Clover, red, per lb	0 07	0 09	" Y. Hyson, com. to good	0 11	0 20	Patras	0 04	0 08	Can. Laundry	0 05	0 00			
Alaska, per lb	0 07	0 09	" fine to finest, lb	0 30	0 45	Vostizzas	0 00	0 00	Silver Glose	0 00	0 07			
Timothy, (Can'n) per bush	2 25	2 50	Gunpowder, Moyune	0 17	0 20	Prunes	0 06	0 10	Benson's Prep. Corn	0 00	0 00			
" Western	1 60	1 90	" good	0 25	0 35	Figs in bags	0 05	0 10	Can. Pure Corn	0 01	0 07			
Flax 56 lbs	0 65	0 70	" fine to finest	0 19	0 18	" new layers	0 15	0 25	Vinegar: Imp Trip, 1 brl	0 33	0 00			
Fall Rye	0 90	1 00	Coolong	0 28	0 42	Dates	0 05	0 06	Cote D'or	0 28	0 00			
Millet	0 80	1 00	Congou, common	0 11	0 13	Sh. Almonds, bxs	0 19	0 25	Crystal Pickling	0 23	0 00			
Hungarian	0 90	1 10	" good common	0 15	0 20	S. S. Tarragons	0 09	0 10	W. W. XXX	0 23	0 00			
SUNDRIES:														
Potatoes, per bag	0 45	0 67	" med. to good	0 23	0 27	Walnuts	0 10	0 14	W. W. XX	0 25	0 00			
Honey	0 04	0 07	" fine to finest	0 32	0 35	" Grenoble	0 12	0 00	W. W. X	0 00	0 20			
Beeswax	0 08	0 00	Indian	0 17	0 30	Filberts	0 09	0 10	Pure Malt	0 45	0 00			
Beans: white ordinary bus	0 85	0 90	Darjeelings	0 35	0 45	Spices: Cassia	0 09	0 12	Cider X	0 17	0 00			
" hand-picked	0 95	1 00	Ceylon	0 16	0 35	Mace	0 90	1 20	" XXX	0 27	0 00			
Maple Sugar	0 00	0 06	Coffees, Mocha (green)	0 25	0 26	Cloves	0 15	0 16	Soap: Best Laundry	0 05	0 07			
Maple Syrup in wood	0 04	0 04	Java	0 22	0 25	Nutmegs	0 50	1 00	" Common	0 02	0 04			
Maple Syrup in tins	45	55	Maracaibo	0 17	0 18	Jamaica ginger, bl.	0 07	0 14	Matches: Telegraph	3 25	3 45			
Grain.														
Hard Man. No. 1 Ft. Will	0 00	0 64	Jamaica	0 17	0 18	" unbl.	0 08	0 10	" Telephone	8 05	3 25			
" No. 2	0 00	0 00	Rio	0 11	0 13	African	0 05	0 10	" Parlor	0 10	0 00			
Oats No 2	0 00	0 27	Plantation Ceylon	0 27	0 29	Pimento	0 18	0 20	" Tiger	2 90	3 10			



New for 1898 **HAMILTON RADIATORS** FOR HOT WATER and STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by The GURNEY, TILDEN CO., Limited, Hamilton, Ont. The GURNEY STOVE & RANGE CO., Ltd., Winnipeg, Man. H. R. IVES & CO., Montreal, Que.

NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

Robert Anderson
LESSONS IN VIOLIN and ACCOMPANIMENT.
Concert VIOLINIST.
FOR TERMS, ADDRESS
20 Brunswick St., - Montreal.

MUSICAL INSTRUMENTS CHS. LAVALLEE, SUCCESSOR TO A. Lavallee,
Imported Instruments of all kinds
Violins Made to Order.
Band and Orchestral Instruments at lowest prices.
Repairs done at short notice.
Agent for F. Bessons, of London.
PERRISSON, GUINOT & Co., of Lyon Fce.
GEROME, THURBAUVILLE, LAMY, of Paris.
35 Cote St. Lambert, MONTREAL.

Highest Testimonials from Philippe Freres, Paris, France. Kraus Soehne, Coblenz, Germany.
Head Tuner for over 10 years with the late firm of J. & S. Nordheimer.
J. HAMMANS, Pianoforte Tuner.
Office: Mason & Risoh Piano Co., Ltd., 19 Philips Square, Montreal. Tel. Up 1421.
Residence: 24 Stanley St. Bell Tel. Up 1711.

Symphony Organ
(WILCOX & WHITE Make, MERIDEN, U.S.)
FOR SALE (New) AT A BARGAIN.
APPLY TO "OWNER," BOX 503, MONTREAL.
(See illustration elsewhere.)

JOSEPH MORIN,
Tuner of the PIANOS in Monkland Convent for the last 16 years, has opened a
FIRST-CLASS PIANO STORE
at 878 St. Lawrence St., Montreal.
Being proprietor of the premises and having but few expenses, I am able to sell goods at 25 per cent. cheaper than elsewhere.
The most perfect work done on Tuning or Repairing of Pianos.
Every Instrument Guaranteed for at least 10 Years.
Tel. E. 1614.

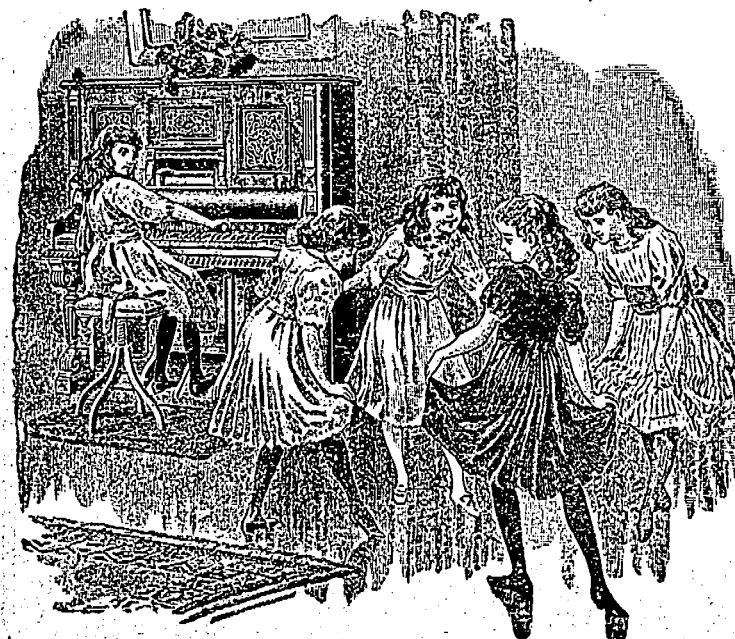
THE MONTREAL CLOCK AND MODEL WORKS
1958 St. Catherine St., MONTREAL.
ALL KINDS OF CLOCKS AND CLOCK WORKS
Also Mechanical Models for New Inventions.
The most Accomplished work done on Musical Instruments.
SUCH AS
MUSICAL BOXES, CLOCKS AND AUTOMATIC MUSICAL CABINETS.
J. GERTHARDT, Manager.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DEC. 29, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Coil Chain—		Metal Scrap		Tallow, cake	
CUT NAIL SCHEDULE.		6-16.....	0 00 5 00	No. 1 Wrought Iron.....	11 00	barrel.....	0 04 0 04
Base Price, per Keg.....	1 75 0 00	8-16.....	3 50 0 00	No. 1 Machinery.....	12 00	Leather	
Extras—Over and above 30d.	less 5c keg rebate.	10-16.....	3 25 0 00	Stove.....	9 00	No. 1 B. A. Sole.....	0 24 0 25
4d, 5d and 7d Nails.....		12-16.....	3 15 0 00	Malleable iron.....	3 50	No. 2 B. A. Sole.....	0 22 0 23
Cut and Fence Nails—		14.....	3 00 0 00	Hard Steel (per long ton 2240 lbs.)	6 50	No. 3 B. A. Spanish Sole	0 19 0 21
16 and 20d Hot Cut, per 100 lbs	0 05 0 00	Galvanized Iron:		Lead solid.....	0 02 1/2	Buffalo Sole, No. 1.....	0 22 0 23
10 and 12d ".....	0 10 0 00	Morsewoods Lion, No. 23.	5 00 5 10	" tea.....	0 02 1/2	" No. 2.....	0 19 0 21
8 and 9d ".....	0 15 0 00	Queen's Head, } gauge 28	4 00 4 25	Light Brass.....	0 06	Slaughter, No. 1	0 26 0 28
6 and 7d ".....	0 37 0 00	Common.....		Copper Bottoms.....	0 00 1/2	Light medium & heavy..	0 26 0 25
4 and 5d ".....	0 40 0 00	Bar Iron, per 100 lbs.		Heavy Copper.....	0 10 1/2	" No. 2.....	0 24 0 25
3d ".....	0 65 0 00	Schedule Extras adopted		Red Brass.....	0 05 1/2	Harness.....	0 24 0 26
2d ".....	1 00 0 00	July 7th.		Heavy Yellow Brass	0 07 1/2	Upper, heavy.....	0 34 0 36
Cut spikes 10c, per Keg advance.		Ord. Crown.....	1 40 0 00	Yellow Metal Sheathing	0 06 1/2	Grained, light.....	0 38 0 38
Fine blued nails—		Best Reamed.....	2 00 0 00	Wire:		Saunders Upper.....	0 35 0 35
2d per 100 lbs.....	1 00 0 0	Norway.....	3 00 0 00	Bright and Annealed		Scotch Grain.....	0 35 0 38
3d ".....	1 50 0	Sheet Iron 10 to 16 G	2 10 0 40	No. 6, 7 and 8.....	2 60 0 00	Kip Skins, French.....	0 32 0 35
Casing Box, Tobacco Box and Flooring Nails—		" " 18 to 20 G	1 80 0 00	5c, per 100 lbs. extra		English.....	0 32 0 35
20 to 30d per 100 lbs.....	0 55 0	" " 22 to 24 G	2 00 0 00	net for 6fted	3 20 0 00	Canada Kip.....	3 60 0 60
10 to 16d ".....	0 60 0	" " 26 G	2 10 0 00	Galvd. No 6 to 9 "		Hemlock Calif.....	0 60 0 70
8 and 9d ".....	0 65 0	" " 28 G	2 15 0 00	Trade discount on above		" Light.....	0 60 0 60
6 and 7d ".....	0 70 0	Boiler plates, iron, 1/2 in.	0 00 1 75	35 per cent f.o.b.....		French Calif.....	0 60 0 60
4 to 5d ".....	0 95 0 00	" " 3-16 in.	0 00 2 50	Montreal		Splitts, light and medium.	0 22 0 25
3d ".....	1 20 0 00	Boiler Heads, steel.	0 00 0 03 1/2	Barbed Wire—	2 00 f.o.b.	" heavy.....	0 21 0 22
Finishing nails—		Hoops.....	0 00 2 13	2 and 4 barbs.....		" small.....	0 20 0 22
3 inch and longer per 100 lbs	0 60 0 00	Band Canadian, 1 to 6 in.		Plain Twist 2 and 3 wrs.		Leather Board, Canada.	0 08 0 10
2 1/2 and 2 3/4 inch.....	0 65 0 00	30c cover base of ordur-		Staples.....		Enameled Cow, per ft.....	0 16 0 18
2 and 2 1/4 inch.....	0 70 0 00	iron, smaller size Extras		Spring Wire per 100, 75c		Pebble Grain.....	0 11 0 13
1 1/2 and 1 3/4 ".....	0 95 0 00	as adopted July 7th.		net extra. Special hay		Glove Grain.....	0 12 0 13
1 1/4 ".....	1 20 0 00	Canada Plates:		baling wire per 100, 25c		B. Calif.....	0 16 0 20
1 ".....	1 50 0 00	Good Brands.....	2 15 2 25	net extra.		Brush (Cow) Kid.....	0 11 0 13
Slating nails—		Full Polished.....	3 10 3 25	Rope.		Buff.....	0 13 0 16
1 1/2 and 1 3/4 inch per 100 lbs..	0 95 0 00	Wro't Iron pipe, 1/2 in 1/2 in.	2 30 2 30	Steel 7-16 and up....	0 10	Russells, light.....	0 11 0 11
1 1/4 ".....	1 20 0 00	3/4 in.....	2 30 3 30	" 5-16 ".....	0 11	" heavy.....	0 12 0 15
1 ".....	1 50 0 00	1 in.....	2 75 3 85	" 1/2 ".....	0 11	" No. 2.....	0 35 0 40
Common barrel nails—		1 1/2 in.....	5 00 6 00	" 3-16 ".....	0 11 1/2	Saddlers.....	0 26 0 30
1 1/2 inch per 100 lbs.....	1 00 0 00	2 in.....	8 90	Manilla 7-16 ".....	0 11	Int. French Calif.....	0 65 0 76
1 ".....	1 00 0 00	per 100 ft. nett.		" 5/16 ".....	0 12	English Oak.....	8 00 9 00
3/4 ".....	1 25 0 00	Steel, cast per lb.	0 08 0 10	" 3/4 ".....	0 13	Rough.....	0 20 0 25
3/8 ".....	1 50 0 00	" Spring, 100 lbs.....	2 50 0 00	" 1 ".....	0 13 1/2	Dogola, extra.....	0 38 0 42
Clinch nails—		" Fire.....	1 70 0 00	1 1/2 in.....	0 14	" Ordinary.....	0 20 0 22
3 inch and longer per 100 lbs	0 60 0 00	" Sleigh shoe, 100 lbs..	1 65 0 00	1 3/4 in.....	0 15	Colored Peddaries.....	0 12 0 15
2 1/2 and 2 3/4 inch.....	0 65 0 00	" Machinery.....	2 00 3 00	2 in.....	0 16	Call.....	0 16 0 22
2 and 2 1/4 inch.....	0 70 0 00	Fin Plates:		Wire Nails.		Oils	
1 1/2 and 1 3/4 ".....	0 95 0 00	IC Coke.....	2 85 3 00	Base Price.....	1 75	Cod Oil.....	0 35 0 40
1 1/4 ".....	1 20 0 00	IC Charcoal.....	3 25	2d extra.....	1 00	S. R. Pale Seal.....	0 40 0 45
1 ".....	1 50 0 00	IX Charcoal.....		3d f.....	1 00	Straw Seal.....	0 35 0 37 1/2
Sharp and flat pressed nails		IX Charcoal.....		4d and 5d ".....	0 40	Cod Liver Oil, Nfld.....	0 85 0 95
3 inch and longer per 100 lbs.	1 35 0 00	IX Charcoal.....		6d and 7d ".....	0 30	" Norwegian	1 10 1 20
2 1/2 and 2 3/4 inch.....	1 50 0 00	IX Charcoal.....		8d and 9d ".....	0 15	Process.....	0 08 1 09
2 and 2 1/4 inch.....	1 65 0 00	IX Charcoal.....		10d and 12d ".....	0 10	Castor Oil.....	0 08 0 09
1 1/2 and 1 3/4 ".....	1 85 0 00	IX Charcoal.....		16d and 20d ".....	0 06	Castor Oil bris.....	0 55 0 60
1 1/4 ".....	2 50 0 00	IX Charcoal.....		30d to 60d ".....	0 06	Lard Oil, extra.....	0 50 0 55
1 ".....	3 00 0 00	IX Charcoal.....		Base		" No. 1.....	0 50 0 55
Nails packed in 50 lb. kegs charged 10 cents per 100 lbs. extra.		IX Charcoal.....		Hides and Tallow		Linseed, raw, nett.....	0 49 0 50
Clinch and Pressed Nails only packed in 50 lb. boxes to be charged at schedule prices.		IX Charcoal.....		Montreal Green Hides		" boiled, nett.....	0 52 0 53
		IX Charcoal.....		" No. 1.....	0 00 0 09	Olive, pure.....	0 00 0 90
		IX Charcoal.....		" No. 2.....	0 00 0 08	Extra, qt., per case.	3 00 3 70
		IX Charcoal.....		" No. 3.....	0 08 0 07	Turpentine, nett.....	0 60 0 62
		IX Charcoal.....		Tanners pay \$1 extra for sorted, cured & inspect d		Imperial Oil Co's Oils:	
		IX Charcoal.....		sheepskins.....	0 00 0 00	50 Imperial Cylinder.....	0 65 0 74
		IX Charcoal.....		Clips.....	0 00 0 00	500 Imperial Engine.....	0 60 0 96
		IX Charcoal.....		Lambskins each.....	0 65 0 70	Majestic Cylinder.....	0 75 0 5
		IX Charcoal.....		Calfskins, No. 1.....	0 10 0 00	Majestic Engine.....	0 40 0 5
		IX Charcoal.....		" No. 2.....	0 08 0 00	Premier Cylinder.....	0 50 0 3
		IX Charcoal.....		Horse hides west, No. 1	0 00 2 03	Premier Engine.....	0 35 0 4
		IX Charcoal.....		" City No. 2..	0 00 1 50	Perfection Engine & Dyn.	0 30 0 4
		IX Charcoal.....				Phoenix Machine.....	0 22 0 2

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/2 and 5/8 in. 70 per cent.; 3/4 in. and larger 60 and 10 per cent. Machine bolts 1/2 and 5/8 in. 70 per cent. 3/4 in. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oil net.

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do 26 to 40.....	0 00 1 00	Spl Cheese Salt p bag 200lb	1 25 1 50	do do clothing.....	0 00 0 00	Clarets—	
do 41 to 50.....	0 00 4 03	Turk's Island per bush....	0 30 0 36	do do Combing.....	0 00 0 00	St. Juliens.....	2 60 2 85
do 51 to 60.....	0 00 4 25			Pulled.....	0 21 0 22	Barton & Guestier.....	4 00 25 00
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do Paris, do	0 85 1 00	do do do 5s.	0 61 0 00	No. 1, Colored Cotton.....	0 04 0 04	Dewars Scotch extra spec.	12 25 13 00
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Glue:		Gerth's Smoking, Plug.....	0 49 0 50	Porter—		Irish Whisky—	
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do brls.....	0 00 0 13	Westward Ho, ½ lb. tins...	0 00 0 50	Spirits Canadian—per gal.		John Jamieson & Co.....	9 50 11 50
American White, brls.....	0 15 0 20	Meridian (Cavendish ½ lb.)	0 00 0 75	Alcohol.....65, O.P.	4 65 0 00	Angostura Bitters, per	
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Golden Ochre.....	0 04 0 04	Three Castles.....	0 00 0 50	do.....25 U.P.	2 25 0 00	Banagher Irish Whisky,qts	9 75 10 25
Brunswick Green.....	0 04 0 10	Bristol Birds Eye.....	0 00 0 50	Club Whisky.....U.P.	3 60 0 00	do do do per gal	4 00 4 25
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Orange Shellac, No. 1.....	1 90 2 00	Pine, good siding, 1½ to 2in.	35 00 40 00	Burgundy ".....	5 00 1 25		
do do Pure.....	2 00 2 20	do 1 inch.....	32 00 37 50	Charet ".....	4 50 1 00		
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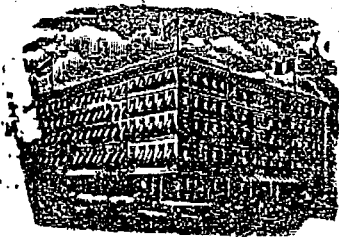
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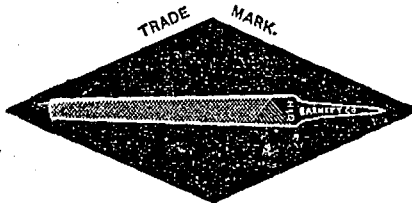
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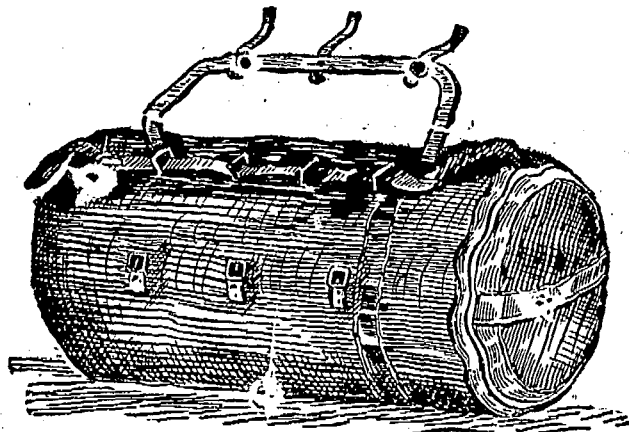
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Importers.

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Branch Store: Ottawa



SECURITIES.		London Dec. 15
British Columbia, 1877 5 p.c.	114	119
1887, 4 1/4 per cent ...	...	...
1891, 3 p.c.	98	100
Canada, 4 per cent. loan, 1880	108	110
3 per cent. loan, 1888-93	102	104
Debs. 1884, 3 1/4 per cent	105	107
2 1/4 p.c. loan, 1897	93	98
SBS	Railway and other Stocks.	Dec. 15
	Quebec Province, 5 p. c., 1874	105 110
	1876, 5 p. c.	104 110
	1880, 4 1/4 p. c.	107 110
	1883, 5 p. c.	116 118
	Atlantic & Nth. Western 5 p.c. Gus	
100	1st M. Bds	124 127
10	Buffalo & Lake Huron £10 sh.	13 13 1/2
100	do 5 1/4 p.c. 1st mort.	143 148
300	do 2nd mort.	143 146
	Can. Central 5 p. c. 1st M. Bds. Int.	
	guar. by Gov.	101 113
	Canadian Pacific \$100	\$3 85 1/2
100	Grand Trunk, Georgian Bay, &c.	
	1st M.	104 106
100	Grand Trunk of Canada Ord. stock.	7 1/2 7 1/2
100	2nd equip. mtg. bds. 5 p.c.	134 137
100	1st pref. stock. 5 p.c.	66 1/2 66 1/2
100	2nd pref. stock.	44 1/2 44 1/2
100	3rd pref. stock.	20 1/2 20 1/2
100	5 p.c. perp. deb. stock.	138 142
100	4 p.c. perp. deb. stock.	105 106
100	Great Western shares, 5 p.c.	129 133
100	Hamilton & N. W., 5 p.c.	— —
100	M. of Canada Stg. 1st Mort. 5 p.c.	106 108
100	Montreal & Champlain 5 p. c. 1st	
	mtg. bds	103 105
100	N. of Canada, 1st mtg., 5 p.c.	103 106
100	Quebec Central, 5 p.c. 1st Inc. Bds.	32 35
100	T. G. & B. 4 p.c. bonds, 1st mort.	110 113
100	Well., Grey & Bruce, 7 p. c. bds.	
	1st Mort	107 109
100	St. Law. & Ott. 4 p.c. Bds.	110 112
MUNICIPAL LOANS.		
100	City of London (Ont) 1st pref 5 p.c.	000 000
100	City of Montreal stg. 5 p.c. 1874	201 203
100	City of Ottawa, 4 1/2 p.c. stg.	105 108
	redeem 1873	107 110
	redeem 1875	107 110
100	City of Quebec, 6 p.c. redeem 1875 ..	116 118
	redeem 1878	122 124
100	City of Toronto, 4 p. c. 1889-93	101 105
	6 p.c. stg. con. deb. 1874	107 115
	5 p.c. gen. con. deb. 1879	115 117
	4 p.c. stg. bonds,	105 107
100	City of Winnipeg deb., 1884, 5 p.c.	114 116
	Deb. scrip. 1883, 5 p.c.	118 120
MISCELLANEOUS COMPANIES.		
100	Canada Company	30 32
100	Canada North-West Land Co.	4 6
100	Hudson Bay	19 20 1/2
BANKS.		
	Bank of British Columbia.	18 19
	" " " North America	60 62
	" " " Montreal	498 497

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Anyone wishing to purchase one of the machines, and unable to secure the full number of subscribers, may be supplied by sending us the difference in cash. For example, if the number of subscribers secured is 10, it would be necessary to accompany them with \$8 in cash; 12 subscribers \$6; 15 subscribers \$3, and so on. Blank forms will be forwarded on application. Address

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ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
Brockville,	The St. Lawrence Hall,	Amos Robinson
Belleville,	Huffman House, (late Kyle)	Huffman & Co.
Brantf rd,	Belmont,	F. Westbrook
Dundas,	The Elgin,	
Galt,	The Queen's,	C. Lowell
Gananoque,	Provincial,	Neil McQuinn

ONTARIO—Continued.

PLACE.	NAME.	PROP. OR MGR.
Hamilton,	The Royal,	Hood Bros
do	St. Nicholas,	McLean & Smyth
Ingersoll,	Atlantic House,	C. H. Kennedy
Lindsay,	Benson House,	E. Benson
London,	The Tecumseh,	O. W. Davis
do	Grigg House,	E. Horsman
Markham,	Tremont House,	Jas. E. Pitte
Napanee,	Patsley House,	E. A. Douglas
Ottawa,	The Russell, Kenly & St. Jacques	
Paris,	Arlington Hotel,	John Ealand
Peterboro,	The Oriental,	Graham Bros
Sarnia,	The Belchamber,	John Buckley
Stonfville,	Queen's Hotel,	J. G. Martin
Toronto,	The Queen's,	McGaw & Winnett

ONTARIO—Continued.

PLACE.	NAME.	PROP. OR MGR.
Uxbridge,	Mansion House,	Thos. Bennett
QUEBEC.		
Montreal,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	A. Arch Welsh
do	Jacques Cartier,	J. B. Bureau & Co.
Quebec,	Chateau Frontenac.	
NOVA SCOTIA.		
Halifax,	The Halifax,	L. Hessein & Sons
Truro,	Victoria Hotel,	Geo. R. Dupe

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Estimates given on all classes of work.

WANTED. An active, capable can-
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Address in confidence, "Mercantile,"
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STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Dec. 27, 1898

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3¼-6mos.	350	\$50	135½ 136½
Canada Life.....	2,500	5-6mos.	400	50	675
Confederation Life.....	5,000	7¼ 6mos.	100	10	.....
Western Assurance.....	25,000	5-6mos.	40	20	174½
Guarantee Co. of North America.....	13,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market. Dec. 17, 1898 Market value p. p'd up eh.

Alliance Assur.....	250,000	8s. p.s.	20	2 1-5	10½	10½
Atlas.....	24,000	24 p.s.	50	6	£28	£29
British and Foreign Marine.....	67,000	25	20	4	24	25
Caledonian.....	21,500	12s. p.s.	25	5	5	867-16
Commercial U. Fire, Life and Marine.....	50,000	27½	50	5	30½	40½
Guardian Fire and Life.....	200,000	9	10	5	10	10½
Imperial Fire.....	60,000	25	20	5	27½	28½
Lancashire Fire.....	136,488	5	20	2	4½	4½
Lion Fire.....	100,000	8	8½	1½	5½	5½
London and Lancashire Fire.....	85,100	22	25	2½	17½	17½
London Assurance Corporation.....	35,862	20	25	12½	36½	37½
London & Lancashire Life.....	10,000	10	10	2	7	7½
Liv. & Lon. & Globe Fire and Life.....	391,752	90	8t.	2	50½	51½
Northern Fire and Life.....	30,000	*22½	100	10	77	79
North Brit. & Merc. Fire and Life.....	110,000	30s. p.s.	25	6¼	39½	40½
Norwich Union Fire.....	11,000	*33¼	100	12	125	129
Phoenix Fire.....	53,776	5	50	5	£41	£42
Royal Insurance Fire and Life.....	125,234	58¼	20		51½	52½
Sun Fire.....	241,000	8s 6d p.s.	10	10	11	11½
Union.....	45,000	18 p.s.	10	4	24	25

* Excluding periodical cash bonuses.

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BINDER TWINE

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal

The Mutual Life INSURANCE COMPANY

OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1896

Assets, -	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.)	\$168,221,916
Liabilities other than Reserve	1,623,951
Surplus	15,089,822
Receipts from all sources	41,953,145
Payments to Policy-holders	20,555,472
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276
Risks in force, 273,213 policies, amounting to	802,867,478

NOTE.—The above statement shows a large increase over the business of 1895 in amount at risk, new business assumed, payments to policy-holders receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL

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Legal Aid Society**

4 Great James St., Bedford Row,
LONDON, W. C., ENGLAND,

UNDERTAKE:

1. The Collection and Recovery of Debts owing in Great Britain to Canadian and American creditors.
2. The Instituting of Special Enquiries as to Commercial Status of Traders and others.
3. The necessary private enquiries relating to Divorce, Accidents, Missing Relatives, Chancery and next of kin claims.
4. Are Solicitors Agents for all Legal Documents, &c.

J. G. NIXON, Secretary.

**The Inns of Court
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We also act as Agents or Correspondents for manufacturers, merchants and others for all descriptions of Merchandise and Produce.

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Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, CANADA.

Capital and Assets - - - - \$1,331,448.27
 Premium Income, 1896, - - - 349,588.62
 Dividends to Policyholders, 1896 - 39,246.47

David Dexter, S. M. Kenney,
 Managing Director. Secretary.

J. K. McCutcheon, H. Russell Popham,
 Supt. of Agencies. Local Manager Province of Quebec.

The Best Company FOR THE BEST RISKS

Is the one that is most rigid in its selection and classification of risks; the most careful in the selection of its investments and the most economical and progressive in its management.

If you think of insuring study the record of

The Temperance & General Life Assurance Co'y,

from it you will learn of its unparalleled record with regard to mortality and prompt returns from investments.

If you are in every respect a first class risk, write for literature or consult an agent of the Company.

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Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. \$750,000.00
 Total Assets, over \$1,510,827.89
 Losses Paid since organization, . . . \$16,920,202.75

Geo. A. Cox, President. J. J. Kenny, Vice-Pres. P. H. Sims, Secretary
 C. R. G. Johnson, Res. Agent, Canada Life Building, MONTREAL.

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 Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
 (Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

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LANSING LEWIS, Manager.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office: TORONTO, Ont.

President, - John L. Blafkie.

Vice-Presidents,
 Hon. G. W. Allan. Hon. Sir Frank Smith.

The results of the business for 1897 show the Company to be in a substantial position, having

Cash Income \$ 899,550.49
 Net Surplus 427,121.33
 Assets 2,773,177.22
 Insurance in Force 18,945,875.00

WM. McCABE, Man. Dir.

Dr. AULT and T. G. McCONKEY,
 Managers for Prov. Quebec.

180 St. James St., Montreal, Que.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Available Assets, - - \$58,553,900
 Funds Invested in Canada, - \$2,110,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

EDMOND J. BARBEAU, Chairman.
 WENTWORTH J. BUCHANAN, Deputy Chairman.

A. F. GAULT, SAML. FINLEY, E. S. CROUSTON.

G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice-President; Frank Haight, Esq., Manager; John Keller, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY.

INCORPORATED 1875.

Head Office, WATERLOO, ONT.

Subscribed Capital \$250,000.00
 Deposit with Dom. Govt. 50,079.76
 All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

JAMES LOCKIE, Pres.
 JOHN SHUH, Vice-Pres.

ALFRED WRIGHT, Secretary.
 T. A. GALE, Inspector.

"The St. Lawrence" FIRE INSURANCE COMPANY.

Incorporated 1886.

Capital - - \$250,000.

Head Office: 10 Place d'Armes; MONTREAL

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INDIA PALE ALES &... MILWAUKEE LAGER.

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EDWARD W. SCOTT, President.

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Montreal Pharmaceutical Journal,

53 St. Sulpice St., MONTREAL

NEW YORK LIFE INSURANCE COMPANY,

JOHN A. McCALL, President.

January 1st, 1898.

Total Assets..... \$306,604,441
 Surplus Reserved Fund.... \$18,195,926
 Net Surplus, after setting aside the above..... 17,176,105

Total..... 33,372,031
 Paid for Insurance in Force..... \$77,020,925
 Gain in Insurance in Force during 1897 60,201,277

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

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AGENCY DIRECTOR,

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Metal Merchants and Man'frs.,

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Fig Sheet, Pipe Shot Bar, Red and White Lead ground in oil, Oils, Varnishes and Colors, etc.

Sanitary Ware, general assortment of Plumbers', Steamfitters' and Tinsmiths' supplies.

Man'frs of all kinds of SAWS, Gang, Mill and Circular, Crosscut and other Saws.

Established 1809.

North British & Mercantile Insurance Company.

Total Funds, Dec. 1897, . . . \$67,244,580.00
 Canadian Investments, . . . 6,466,460.08

Directors:

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 Arch'd Macnider, Esq.

Thos. Davidson, Managing-Director.

This Company's investments in Canada greatly exceed those of other fire Companies.

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 11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.

Established - - 1794.

Cash Assets, - \$10,004,697.55.

Authorized Capital, - - \$3,000,000.00

Capital Subscribed & Paid-up, - 1,250,000.00

Deposited with Receiver General in

Canada, - - - - - 110,934

Annual Income, - - - - - 7,000,000.00

Surplus beyond liabilities and

Capital Stock, - - - - - 3,264,392.15

Geo. L. Chase, President.

P. C. Royce, Sec'y, Thos. Turnbull, Asst. Sec'y.

Chas. E. Chase, Asst. Sec'y.

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GUARANTEED IN THE POLICY

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Assets, over \$2,400,000.00
 Income for Year ending 31st December, 1897, over - 2,280,000.00

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Hon: Geo. Cox, Presl. J. J. KENNY Vice-Presl. & Man.-Dir.

C. C. FOSTER, Secretary.

J. H. ROUTH & Son, Managers Montreal Branch.

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JAMES McCREGOR, Manager.

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FIRE.

LONDON.

ESTABLISHED 1808.

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PAID-UP CAPITAL, - 1,500,000

TOTAL INVESTED FUNDS OVER 8,000,000

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G. R. KEARLEY, RESIDENT MANAGER.

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Guarantee and Accident Com'y, Limited

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Deposit at Ottawa \$73,000.00

Funds exceed \$1,500,000.00

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