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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 249

MONTREAL, TUESDAY, MARCH 27 1900

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Montreal Stock Market.

A CANADIAN PACIFIC SESSION—PACIFIC VERY ACTIVE AND ADVANCED 1 POINT—NEW GENERAL BUYING REPORTED FROM LONDON AND NEW YORK—MONEY HARD TO GET THOUGH RATES EASY.

Montreal, March 27.

The bull movement announced as under way on London market in American stocks especially low and medium priced tractions besides manifesting itself in Grand Trunks and others, took hold of Canadian Pacific and advanced it. At three stages the London morning business 99, 99 $\frac{1}{2}$, 101 $\frac{1}{2}$ were Pacific's successive quotations. Prices locally were firm from 97 $\frac{1}{2}$ —98. These are as close as may be to a parity with the London price and when to them the 3 per cent. dividend is added, Pacific's price just now, if it were not ex-div., would be nearly a whole point above par value. Several circumstances went together to produce this boom in London, the 3 $\frac{1}{2}$ per cent. for call money there and the brighter prospects for an early close of hostilities, with the active speculation that has now begun. Moderate pressure to sell and strong buying demand appeared locally this forenoon session and preponderated alternately. Selling proved ultimately the stronger and forced closing price $\frac{3}{4}$ below the opening. Still the session was so much characterized by buying demand that today's closing price advanced 1 $\frac{1}{4}$ on yesterday's. Much of the 1185 shares traded in today might be realizing sales, but they allowed not merely of firm prices, but an advance of more than 1 point.

Other business was in very small amounts except that in Can. Col. Cotton Bonds \$8,000 was taken at par, which is the price at which these bonds changed hands in the previous transaction.

Commercial Casio at 170 was taken at former value.

Street gained $\frac{1}{2}$ at 803 $\frac{1}{2}$.

Toronto Railway opening where it closed yesterday lost $\frac{1}{2}$ point in the second and closing sale.

The closing price 29 of Montreal-London was 1 point lower than the closing yes-

terday. There having been for some time little more than an oscillation from 29 to 30 in Montreal-London, this decline today is nothing unusual.

An advance of $\frac{3}{4}$ was made by Electric closing with a sale of 50 shares at 194 $\frac{1}{4}$. Virtue declined 1 $\frac{1}{2}$ points from yesterday what buying demand there was today being for Canadian Pacific.

A very infrequent stock was on 'Change today Dominion Coal (Com.) and it was taken at 46. Dividends are to be paid on this stock when the larger company has taken over the smaller one.

A parcel of 20 shares of Merchants Bank secured 162, which is one point higher than the last sale obtained.

St. John's Railway stock to the amount of 5 shares went at 125. For more, 126 was offered but no shares were for sale, this security being here very little dealt in.

The session was a Canadian Pacific session and the general list in the small business put through in other stocks was benefited by the strength of Pacific.

MORNING SALES.

Can. Pac.—275, 98, 10, 97 $\frac{1}{2}$; 250, 97 $\frac{1}{2}$, 325, 97 $\frac{1}{2}$; 325, 97 $\frac{1}{2}$.
Com. Cable—75, 170.
Mont. St. Ry.—34, 302 $\frac{1}{2}$.
Tor. Ry.—30, 100 $\frac{1}{4}$; 75, 100 $\frac{1}{4}$.
Mont.—Lon.—1,000, 30; 500, 29.
Royal Electric—50, 195, 50, 195 $\frac{1}{4}$.
Virtue—505, 96; 500, 96 $\frac{1}{4}$; 500, 95.
Dom. Coal Com.—100, 45.
Mchts. Bnk.—20, 162.
Can. Col. Bds.—3,000, 100.
St. Johns Ry.—5, 125.

AFTERNOON SALES.

Can. Pac. x. d.—10, 97 $\frac{1}{2}$, 125, 97 $\frac{1}{2}$.
Roy. Elec x. d.—75, 195 $\frac{1}{4}$.
Twin City—25, 85 $\frac{1}{2}$, 75, 85 $\frac{1}{2}$.
Tor. Ry. x. d.—50, 100 $\frac{1}{4}$.
Republic—500, 106.
Mon. St. Ry.—50, 303 $\frac{1}{2}$.

DULUTH S.S. & ATLANTIC.

Earnings for Jan\$167,147 Inc. \$15,091
" Feb..... 187,799 " 52,072
Operating expenses amount to a little more than \$100,000 a month.

LONDON AND PARIS

Mar. 27, 1900.

Bank of England rate	4
Open discount rate.....	3 $\frac{1}{2}$
Paris Rentes	101—42 $\frac{1}{2}$
French Exchange.....	25 $\frac{1}{2}$, 21
Consol., money	102
Canadian Pacific	99
New York Central.....	143
St. Paul.....	130
Union Pacific	78 $\frac{1}{2}$

LONDON CABLE.

O. Meredith & Co.'s Cable give the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	96 $\frac{1}{2}$
" 2nd "	70 $\frac{1}{2}$
" 3rd "	23 $\frac{1}{2}$
G. T. R. Com.....	.....
O. P. R. rd.....	101 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,509.64	Inc.	\$8,671.62
Mar. 19,	4,055.44.....	Inc.	607.51
" 20,	4,449.14.....	"	388.23
" 21,	4,368.28.....	"	505.00
" 22,	4,406.99.....	"	462.03
" 23,	4,637.27.....	"	388.81
" 24,	3,598.14.....	"	407.09
" 25,	3,597.74.....	"	406.69
" 26,	4,572.65.....	"	392.90

HALIFAX ELECTRIC TRAMWAY.

Month of February.....	\$8,982.41	Inc.	\$1,450.98
Light and RR. Receipts., Feb.....	\$17,016.84		
Increase	\$2,254.47		
For week ending Compared with previous year.			
March 7.....	2,070.63.....	Inc.	167.00
" 14.....	2,174.63.....	"	222.15
" 21.....	2,501.78.....	"	615.27

TWIN CITY RAPID TRANSIT CO

Total for Feb..	\$197,365.75.....	Inc.	\$26,252.00
For week ending Compared with last year			
Mar. 7,	48,908.30.....	Inc.	\$ 8,137.90
" 14,	49,718.20.....	"	12,863.05

MONTREAL MINING EXCHANGE.

MONTREAL MINING EXCHANGE.

MARKET QUIETER AFTER YESTERDAY'S ACTIVITY—DECCA DECLINES TO 8½—DEER TRAIL SELLS AT 11c AND MONTREAL-LONDON AT 80.

Montreal, March 27.

The market was inclined to be decidedly slow today. No doubt the activity of yesterday was too pronounced, and the market was, naturally enough, inclined to take a rest. These sudden spurts of strength are not altogether the most appreciated or the most desired, we would sooner see a general hardening tendency with gradual and merite advances.

The boom in Decca which was the feature of yesterday's trading was naturally weaker today. The advances being too rapid to last. 6,500 shares sold this morning at 8½ cents. This is at a recession of 1½ cents from last night's close. The stock was freely offered at 8½ on the last call with buyers bidding 8 cents.

Deer Trail was not active, although it was not entirely neglected 2,000 shares sold at 11c. The feeling, however, towards the close was not quite so firm and the stock was freely offered at 10½ cents.

Montreal-London sold at 30. This is a little better than yesterday's price by one per cent. The demand was, however, quiet.

Our late leaders were almost entirely neglected. No Payne or Republic or War Eagle were sold although there were offered 130 for Payne, 109 for Republic and 112 for War Eagle.

A broken lot of Virtue sold reasonably enough, 250 shares at 92½. The stock was offered at 97, and sold on the local Stock Exchange at 95, which was also bid here freely.

A small block of Big Three sold for 8 cents, it was freely offered at that figure.

MORNING SALES.

Montreal Ex.—1,000, 6.
Big Three—500, 8.
Virtue—250, 92½.
Decca—6,500, 8½.
Deer Trail Cons.—2,000, 11.
Montreal-London—500, 30.

AFTERNOON SALES.

Mont. con.—400, 30.
Big Three—3000, 8.
Slocan Sov.—600, 30.
Deer Trail, con.—1000, 10½.
Virtue—100, 94.
Okanogan—1500, 2.

TORONTO STREET EARNINGS.

Month of Feb.....	\$104,753.50	Inc.	\$12,221.93
Mar 18, 1,584.27.....	"	"	370.01
" 19, 4,210.31.....	"	"	825.70
" 20, 4,059.14.....	"	"	481.10
" 21, 3,897.14.....	"	"	205.25
" 22, 3,825.96.....	"	"	318.22
" 23, 1,237.44.....	"	"	542.00
" 24, 4,560.21.....	"	"	382.66
" 25, 1,668.52.....	"	"	347.17

C. P. R. EARNINGS.

Week ending March 21st, 1900.....	\$529,000
Week ending March 21st, 1899.....	449,000
Increase.....	\$ 80,000.

G. T. R. EARNINGS.

Week ending March 21st, 1900.....	\$426,848
Week ending March 21st, 1899.....	808,818
Increase.....	\$ 98,085

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	March 23.		Mar. 24.		March 26.		March 27.	
1.00 Payne.....	1.34	1.30	1.34	1.30	1.31½	1.31	1.30	1.28
1.00 War Eagle xd.....	1.37½	1.39	1.40	1.30	1.45	1.35	1.45	1.35
1.00 Republic xd.....	1.08	1.05	1.07½	1.00	1.07½	1.00	1.00	1.03
1.00 Virtue.....	.98½	.96½	.98½	.95½	.98½	.94	.95½	.93
.24 Montreal-London xd.....	.20	.28	.20	.27	.29½	.29	.30½	.20½
1.00 Big Three.....	.09	.08½	.08½	.08	.08½	.08	.08½	.08
1.00 Brandon & Gld'n Crown	.25	.12	.25	.12	.25	.12½	.25	.17
1.00 California.....	.10	.08½	.10	.8½	.10	.8½	.10	.8½
.10 Canada Gold Fields Syn.	.08½	.08	.08½	.08	.07	.08	.07	.00
6.00 Cariboo Hyd. mill.....	.....	.....	.....	.....	.....	.....	.....	.....
1.00 Evening Sta. ....	.8½	.7	.10	.06	.10	.07	.10	.5
.25 Fern.....	.08	.02	.05	.2	.08	.2	.05	.02
1.00 Gold Hills Developing ...	.05	.4	.04½	.04	.05	.04	.04½	.04
1.00 Iron Oolt.....	.12½	.....	.12½	.....	.12½	.....	.....	.....
1.00 Knob Hill.....	.52	.50	.52	.50	.52	.49	.57½	.45½
1.00 Monte Christo Con.....	.04½	.04	.05	.04	.05	.04	.05	.03½
.25 Montreal Gold Fields....	.08	.05	.07	.05	.07	.05	.08	.05½
1.00 Noble Five.....	.....	.05	.08	.5	.11	.....	.10	.6
1 Novelty.....	.5	.2	.5	.2	.3	.02	.3½	.03½
1.00 Old Ironsides.....	.70	.65	.75	.68	.75	.60	.75	.85
1.00 Virginia.....	.08	.02	.04	.2	.06	.02	.05	.02
1.00 Rambler Cariboo.....	.25	.19	.18	.35	.20	.25	.20	.....
1.00 Bullion.....	.50	.31	.50	.30	.50	.30	.50	.35
1.00 Decca.....	.7	.6½	.10	.06	.10	.09½	.08½	.08
1.00 Morrison.....	.4	.2½	.4	.2	.04	.....	.5	.2
1.00 Golden Star.....	.15	.14	.17	.15½	.22	.15	.20	.16
1.00 Slocan Sov.....	.32	.28	.31	.30	.32	.30	.31	.29½
1.00 Fontenoy G. M. Co.....	.....	.....	.....	.....	.....	.....	.....	.....
1.00 Rathmullen.....	.05	.03	.05	.03	.5	.3	.5½	.03½
1.00 Winnipeg.....	.....	.....	.15	.09	.15½	.7½	.20	.10½
1.00 Dardanelles.....	.3½	.1	.4½	.1	.4	.01½	.3	.1
1.00 Deer Trail Cons.....	.9	.08½	.10	.09	.10½	.10	.10½	.10
1.00 North Star.....	1.25	1.17	1.25	1.15	1.24	1.21	1.25	1.21
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Range for Year 1900		CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	Mar. 22	Mar. 23	Mar. 24	Mar. 26.	Mar. 27.	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	254½	12,000,000	6,000,000	June	\$200	5	Bank of Montreal .....	.....	.....	270	259	.....	260
163½	160	6,000,000	2,600,000	"	100	3½	Merchants B'k of Can .....	.....	.....	.....	160	162	162
147	140	6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	148	147½	148	147½	.....	150
130	122	4,866,666	1,571,667	April	£50	3	British North America .....	.....	.....	.....	.....	.....	.....
128½	126	2,500,000	700,000	June	\$100	5	Quebec Bank .....	.....	125	.....	.....	.....	126
243½	235½	2,000,000	1,800,000	"	100	5	Bank of Toronto	240	.....	245	.....	236	243
195	190	2,000,000	1,625,000	April	50	*4	Molson Bank .....	.....	.....	.....	.....	.....	189
.....	.....	2,285,385	1,485,500	June	100	*4	Imperial Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....
.....	.....	1,000,000	600,000	"	50	4	Standard	196	.....	.....	200	198	196
.....	.....	1,752,280	2,005,601	"	100	4	Bank of Nova Scotia	225	220	225	220	225	220
.....	.....	1,933,520	1,577,492	"	100	3½	Merch'ts Bk. of Halifax .....	.....	.....	.....	.....	.....	.....
111	105	2,000,000	450,000	"	60	3	Union Bank of Canada	120	.....	120	.....	.....	120
.....	.....	1,500,000	1,500,000	.....	50	3q	Dominion Bank	268	267	.....	268	267½	269
158	157	1,500,000	850,000	June	50	3½	Eastern Townships Bk	158	156	158	156	.....	158
.....	.....	1,498,650	1,000,000	.....	100	4	Hamilton	187	.....	187	186	187	185
.....	.....	1,200,000	150,000	May	30	3	Banque Nationale .....	.....	145	138	.....	.....	.....
140	129	1,433,560	565,000	June	100	3½	Hochelaga Bank	145	138	.....	145	138	145
128½	124½	1,000,000	110,000	"	100	2½	Ontario Bank	127	.....	.....	127	.....	127
.....	.....	388,239	118,000	"	100	3½	Western Bk of Can .....	.....	.....	.....	.....	.....	.....
.....	.....	500,000	265,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders	110½	.....	113	.....	112	113
.....	.....	500,000	600,000	.....	.....	6	Bank of New Brun'sk .....	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do .....	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2½	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....
.....	.....	2,919,996	486,666	.....	.....	2½	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....
.....	.....	48,666	18,000	.....	.....	3½	Summerside Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	200,020	65,000	.....	.....	4	Merchants Bk of P.E.I. .....	.....	.....	.....	.....	.....	.....
							MISCELLANEOUS						
100	90	85,000,000	.....	April	\$100	2	Canadian Pacific Ry ...	95½	95½	95½	95½	96½	96½
6	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic ..	6½	5½	6	5½	6½	5½
16½	14½	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	17	16	16½	16	16½	16½
194	166	10,000,000	2,808,329	May	100	*1½q	Commercial Cable	170	166	169	167½	170	167½
173	160	2,000,000	.....	"	40	2q	Montreal Telegraph	170	160	170	160	.....	160
.....	136	1,000,000	.....	"	.....	1½q	Dom Telegraph Co	132½	129½	.....	129	.....	129
115	104	1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co ..	111	109½	111	109½	112	109
306½	269	5,000,000	334,247	"	50	2½q	Montreal Street Ry Co ..	300½	299	300	299½	300½	301½
270	268	.....	.....	.....	.....	.....	Montreal Street .....	.....	.....	.....	.....	303	301½
67	62½	15,010,000	.....	Aug.	100	1½	New Montreal Street .....	.....	.....	.....	.....	.....	.....
194	185½	2,997,704	.....	April	40	5	Twin City	6½	65	66	65½	66	65½
275	130	1,750,000	.....	.....	100	1½m	Montreal Gas Co	19½	191½	193	191	193	191½
36	25	452,000	.....	.....	24	1½m	War Eagle	135	131	136	133½	138	135
100	49	2,000,000	.....	.....	100	.....	Mont. & London M. Co ..	30	29	30	28½	28	27
137	92	2,500,000	.....	.....	100	.....	Virtue Consolidated	98	97	98	97	96	95
180½	171	3,168,000	910,000	April	100	2q	Payne Mining Co	134	133	133½	132½	132	127½
197	183	1,500,000	.....	"	100	2q	Bell Telephone Co	185	180	185	180½	185	180½
104½	99½	6,000,000	814,254	"	100	1q	Royal Electric	194	193	194	193	194½	192
99	94½	800,000	.....	"	100	1½q	Toronto Street Ry	100½	100½	100½	100	100½	100½
.....	.....	700,000	.....	.....	100	.....	Halifax Tram Co	97½	96	97½	95	97½	95
115	89	3,500,000	.....	.....	100	1m	People's Heat & Light ..	.....	.....	.....	.....	.....	.....
.....	.....	500,000	.....	.....	100	1½q	Republic	110	105	109	107	108	106
.....	.....	350,000	.....	April	40	2q	St. John Railway Co	150	128	150	126	150	126
.....	.....	5,842,925	.....	.....	100	.....	London Street Ry .....	.....	170	.....	.....	170	.....
.....	.....	1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd. ..	.....	.....	.....	.....	.....	.....
.....	.....	15,000,000	.....	.....	100	.....	" Com. .....	.....	.....	.....	.....	.....	.....
118	116	2,000,000	.....	April	100	4	Dominion Coal Co	45	43	46	44	46	44
.....	.....	500,000	.....	Dec.	100	6pa	Dominion Coal Co. pr ..	117	114	117	115	117	115
38	.....	500,000	.....	.....	100	.....	Windsor Hotel	100	.....	.....	.....	.....	100
80½	.....	250,000	.....	.....	100	7pa	Intercolonial Coal Co ..	38	30	40	30	40	30
148	141½	1,650,000	.....	June	100	2q	Do. pref. stock	100	50	100	50	100	50
81	70	2,750,000	.....	"	100	1q	Montreal Cotton Co	148	143	145	140	148	142
133	.....	800,000	.....	.....	100	4	Colored Cotton Co	85	81	82½	78½	82½	77
105	90	3,100,000	.....	June	100	1½q	Merchants Cotton Co ..	136	133	136	133	136	133
140	.....	500,000	350,000	"	25	3½	Dom. or Cotton Co	104	103	104	102	103½	100
.....	.....	814,800	.....	July	50	3	Mont. Loan & Mort Co ..	.....	140	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Western Loan & Tr .....	.....	.....	.....	140	.....	.....
.....	.....	.....	.....	.....	.....	.....	Flemington Coal Co .....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co .....	.....	.....	.....	.....	.....	.....

*And 1 p. e. bonus per annum. †. Xd-bNew stock †.

NEW YORK EXCHANGE.

LONDON OPENED STRONG AND GREW STRONGER—ON B. & O. (COM.)—OS-SING B. & O. (PFD.) LIQUIDATION SET IN—FRANCHISE BILL WEAKENS LOCAL GAS AND TRACTION STOCK—INCREASE OF OUTSIDE SPECULATION.

New York, March 27th.

The London market is again strong. Americans active at substantial gains over our closings. The only stocks showing declines being B. & O. Common and pfd. The Reading securities are more active than for sometime and there is considerable speculation in Erie.

The revival of a bull movement in this stock is said to be due to the earnings which are said to be extremely satisfactory. For the month of February there is an increase in net of \$101,726, while from July 1st to the end of February the increase amounts to \$1,083,600.

The street was rather inclined to believe yesterday that in as much as predictions that B. & O. Com. would cross the pfd., had been fulfilled, the bull movement in these stocks had culminated. There was undoubtedly heavy realizing in the Com., and on the decline numerous stop orders were caught which encouraged the trading element to go short.

The increase in the short interest was reflected in the loan market, where the stock was in good demand.

Southern Pacific is being bought by inside interests, and the movement is attributed to D. O. Mills, who has joined the directorate, and Mr. Mackay will join in a short time. The feeling is now harmonious, its earnings are satisfactory and there is a possibility of a dividend later on.

The Tax Commissioners on the Ford Franchise Bill are now meeting in Albany and are expected to make an announcement in the near future on the local Traction and Gas stocks.

Till there is some definite news as to the amount to be levied it is not likely that any sustained upward movement will take place in these stocks.

There was more doing in K. C. than for some time. The buying is supposed to be due to the fact that some of the men representing this road and American systems in the West are now in the West, their presence there being presumably to arrange for closer relations between K. C., W. P., Ills. Can., and Chgo. & Alton. There is a marked increase in outside speculation and this is expected to carry prices much higher.

WHEAT FORECAST.

Chicago, March 24.

Wheat—Weather conditions have been generally favorable, and the crop outlook in the main reported promising, except Indiana, Ohio and Michigan, where it is conceded insect damage is extensive, which is specially significant, as these three States usually produce a large percentage of the Winter Wheat crop. Crop predictions, although unreliable yet, promise to be the main controlling factor for some weeks to come unless prices become low enough to specially attract speculation or stimulate export. Farmers' deliveries in the Winter Wheat States continue very moderate. At the same time Minneapolis millers continue paying a premium for wheat on track. Exporters keep taking our wheat moderately, and cash sales of Chicago No. 1 Northern have amounted to 1,600,000 bu. or more quite recently, the movement of

which is temporarily delayed owing to the scarcity of cars. There is no pressure of supplies anywhere in this country, but still our large visible is the conspicuous depressing factor, and it remains to be seen if too much importance is not attached to it. Argentine shipments continue large, as was expected. A new feature this week has been a Continental demand for Rye which, though small, is significant, as the price is so near that of Wheat. We feel that around present prices May Wheat is low enough, that bearish sentiment is too unanimous, and it should be bought on depressions for a moderate profit, with the possibility of a radical advance should mild weather develop any serious injury to the growing crop.

STANDARD MINING EXCHANGE.

Toronto, March 20.

Hammond Reef—1,000, 13½.
B. C. G. F.—3,000, 3¼.
Gold Hills—7,250, 4½.
White Bear—400, 2¾.

TORONTO MINING EXCHANGE.

Toronto, March 26.

Deer Trail (Con.)—10,000, 10.
Hammond Reef—500, 13½, 1,500, 13¼.
Minnehaha—500, 5½, 1,000, 6.
Morrison—1,000, 3¼.
Rathmullen—500, 3¼.
War Eagle—500, 137, 500, 138.
White Bear—50 2, 100, 2½.
Golden Star—500, 10¼.
King—1,000, 14, 1,000, 14¼.
Novelty—5,000, 2.
Athabasca—1,000, 20.
Deer Trail—2,500, 10¾.
Republic—1,000, 107½.

CRIPPLE CREEK MINING STOCKS

Mar. 26, 1900.

Capital.	Par Value.	Acacia	Asked
1,500,000	\$1.00	Acacia	.32½
2,500,000	1.00	Battle Mt'n	.32
900,000	1.00	Ben Hur	..
		Black Belle	.14½
1,500,000	1.00	Bob Lee	..
2,000,000	1.00	Croesus	..
2,000,000	1.00	Columb-Victor	.18½
2,000,000	1.00	C. O. Cons	.14½
2,000,000	1.00	C. O. & M.	.12½
1,250,000	1.00	Dante	..
2,000,000	1.00	Damon	.23½
1,250,000	1.00	Elkton	..
1,500,000	1.00	Flower	.. 4½
1,250,000	1.00	Findly	.15½
1,000,000	1.00	Gold Coin	..
3,000,000	1.00	Gold Sovereign	.12½
2,000,000	1.00	Gold Stone	..
1,000,000	1.00	Gould	.41½
		Hart	.18½
		Hayden	.. 2½
1,225,000	1.00	Indepen. T. & M.	.74
2,250,000	1.00	Isabella	1.23½
500,000	1.00	Ida May	..
1,250,000	1.00	Jack Pot	.. 7
1,500,000	1.00	Keystone	.19½
1,500,000	1.00	Kimberly	.. 9½
1,500,000	1.00	Lexington	.20½
1,000,000	1.00	Matia	.26
800,000	1.00	Moon Ancor	.. 74
1,250,000	1.00	Magnet	.. 4½
1,250,000	1.00	Maria A.	.. 4½
		Midway	..
1,000,000	1.00	Mt'n Beauty	.. 10
1,000,000	1.00	Nugget	.. 20½
1,500,000	1.00	New Haven	.. 06½
1,250,000	1.00	Oriole	..
2,000,000	1.00	Papoose	.. 07½
3,000,000	1.00	Portland	.. 247
1,000,000	1.00	Princess	.. 05½
		Raven	.. 74
1,250,000	1.00	Silver State	.. 07½
2,000,000	1.00	Pinnacle	..
1,000,000	1.00	Sacramento	..
		Tornado	.. 39½
		Union	.. 48½
1,500,000	1.00	Work	.. 25
		Zenobia	.. 16

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MINING NEWS.

IRON MASK.

Superintendent Hall reports that sinking on the east shaft is progressing very nicely at the rate of about 45 feet per month, a foot and a half per day. There is also sinking on the No. 2 winze in the west end of the mine for the 500-foot level. The winze is now at the 450-foot stage. Drifting is also in progress through the big main fault of the mine to the east from the 400-foot level, and it is expected that the ore on the other side of the fault will be caught in a few days from now. If the ore proves of the same value east of the fault, as it has on the west, it will open a considerable new reserve for the mine. The new S. K. C. motor installed a few weeks since is running in a highly satisfactory manner. No ore is being shipped as no new ore is being broken. The energies of the management are centered upon the drift through the fault and upon No. 2 winze which is not following the ore body. However, a nice ledge has been uncovered in the winze. As soon as this development has been completed, shipping will proceed as before. Superintendent Hall wishes to report that everything is going well in the mine, the management is satisfied, the men are satisfied and there is no kick coming.

LE ROI.

All mining work has been suspended on this property pending the acceptance by the miners of the contract system offered by the company. It is expected that their decision with regard to this will be known early this week. It is then to be hoped, says Mr. Macdonald, that the mine will open up full blast. Though actual work underground is completely in abeyance for the present on this property, yet there is much surface work proceeding. The facilities for framing timbers at the mouth of the Black Bear tunnel are being improved. Grading for a new blacksmith shop and machine shop has commenced. The new compressor building, with its foundations for the plant, has been finished for some time past, and the management is now awaiting the arrival of the compressor,

now overdue. The boiler room building is finished, and the foundations for receiving six 100 horse-power boilers are complete. These 100 horse-power boilers, though nominally only of the numerical strength expressed are really capable of exerting 120 horse-power. Besides the six new boilers to come in there are three others now in place at the compressor in use on Black Bear flat. These will eventually be removed to the new boiler house as soon as the others are installed.

NICKEL PLATE.

The remarkable strike that was made during the week is the feature of this mine not only for the week but during the period of the mine's existence. The ledge was encountered while cutting a pump station just above the 500 foot level in the main shaft. It is eight feet wide, of good ledge matter, and is of high grade shipping ore equal to ore anywhere in the camp. There is no examination of the ledge were found, but on attaining the 500 foot level an examination will be made, and then the shaft will be continued downwards to the 600 foot level which will be eventually the main working level of the mine. Superintendent Macdonald withholds the results of the first assays, as sufficient of the ledge is not uncovered to allow it to be known whether the results found at the present are really representative of the worth of the strike. Later on, within the next few weeks, when the attainment of the 500 foot level has permitted an examination to be made there of the extent and value of the find, fair average values can be obtained. The surface water finding its way into the shaft is a heavy tax on the pumping capacity of the mine, and work is consequently somewhat retarded.

WAR EAGLE.

Again the fact that no men are being employed below the surface has to be recorded. In the meanwhile, however, work has by no means ceased. The new steam hoist is finished and is in place. It has been erected between the shaft and the compressor. The old electric hoist is still in position, but the cables have been unwound from the drum for some time past. The new plan is by Webster, Camp & Lane of Ohio, and is a doubledrum, link motion friction hoist of two ton capacity, and is constructed on the very latest principles. The throttle, in case of runaway, closes automatically, forcing the air brakes to act simultaneously. Thus the skip is as safe to ride upon as the ordinary cable car. The new steam line from the boiler house on the Center Star ground, has nearly reached the hoist. The two temporary hoists installed some time since on the 250 foot level, will now be removed. This mine, like the Le Roi, is now ready to start in working to the utmost of its capacity.

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MINING STOCK LIST

NAME.	Market Prices.		Par Value.	Capital.	Dividend.	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	8	7 1/2	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		1 00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	4 1/2	4	1 00	2,000,000			do	do
Homestake	4	3 1/2	1 00	1,000,000			do	do
Iron Colt	12 1/2		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	7	6	1 10	1,000,000			Gold.	do
California	10	8 1/2	1 00	2,500,000			do	do
Evening Star	10	7	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4 1/2	3 1/2	1 00	2,500,000			do	do
Montreal Gold Fields	6	5	25	800,000			do	do
Novelty	3 1/2	2 1/2	1	150,000			do	do
Virginia	6	2	1 00	500,000			do	do
War Eagle xd.	1 1/2	1 3/5	1 00	1,750,000	1 1/2	21 paid.	do	do
Dardanelles	3 1/2	1	1 00	100,000			Silver and Lead.	Slocan, B.C.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	10	5	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	25	20	1 00	1,250,000		Monthly	Gold.	Slocan, B.C.
Slocan Sovereign	31	30	1 00	1,500,000			Silver and Lead.	do
Montreal-London xd.	30	20	24	452,000	1 1/2%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	98		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy			1 00	1,000,000			do	do
Minehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	55	50	1 00	1,500,000			do	Boundary, B.C.
Old Ironsides	75	65	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27 1/2	1 00	2,000,000			do	do
Rathmullen	5	3 1/2	1 00	2,500,000			do	do
Brandon and Golden Crown	25 1/2	15	1 00	1,600,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	68	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	8 1/2	8	1 00	975,000			do	do
Golden Star	10	17	1 00	1,200,000			do	do
Republic xd.	1 09	1 05	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	22	31	1	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17 1/2	13	1 0	1,250,000			do	do
Deer Trail Con. xd.	10 1/2	10	1 00	2,000,000	1pc.	Monthly.	do	Spokane Co., Wash.
Princess Maud	11	7 1/2	10	1,000,000			do	Republic.
Smuggler	3 1/2	6 1/2	1 0	1,200,000			do	Fairview Camp, B.C.
Virtue	97	95	1 00	2,000,000			do	Baker City, Ore.]
Payne	1 30	1 27	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	35 00	32 50	25 00	2,000,000			Coal.	Crow's Nest Pass.]
Cariboo-Hydraulic			5 00	5,000,000			Gold.	Cariboo District.]
Van Anda	9	7 1/2	1 00	5,000,000			do	Texada Island.]
Carnes Creek Cons.	10 1/2		1 00	1,000,000			do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132 1/2	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do	1910	1910	" "
1,050,000	4	May Nov.	do Stock	101 1/2	1925	" "
7,080,000	3	" "	do do	10	Permanent	" "
130,700	5	Jan. July	Montreal Harbor Bonds Currency	1 6	1913 & 1914 5 Jly	" "
874,200	4	" "	Toronto City do do	117-120		Lloyds, Zanetti & Boanquetta.
22,500	6	" "	do do do	101-108	1904, 1894	" "
940,000	5	April Oct.	Auer Light	100		" "
	8	May Nov.	Bell Telephone	115	1925	Bank of Montreal.
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	100	1st Nov	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1902 April	" "
200,000	5	1st May Nov.	Canada Paper Co.	106 1/2	1917	" "
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }	103 1/2	2397	
5300,000	4 1/2	Jan. July	Dominion Cotton	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway	105	1916 Jan	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	100	1910	" "
	5	" "	Montreal Loan & Mortgage			
222,000	5	1st Mob 1st Sep.	Montreal Street R'y.		.98 1st Mob	
681,333	4 1/2	1st Feb. 1st Aug	do do		1 22 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	60	1917 April	Merchants Bank of Halifax
554,313	5	1st Mob Sep.	Richelieu & Ont. Nav.	100	1915 1st Mob	
674,360	5	1st April Oct.	Royal Electric			
2,799,033	4 1/2	1st Mob Sep.	Toronto Railway	108	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel	100	1912	Bank of Montreal.
			Dom. Coal Bonds	110 1/2		

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

