

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 158.

MONTREAL, THURSDAY, DECEMBER 8, 1898.

Price 3 cents

Montreal Stock Market.

BULLS IN CONTROL—MONTREAL STREET AND WAR EAGLE STRONG—HOLDERS OF STOCKS VERY FIRM—PACIFIC CLOSES BETTER THAN LOWEST.

The confidence in prices is maintained. There would be no use reminding operators of the old thread worn adage of the "unexpected happening." Nothing short of the millennium would frighten holders of securities. Investments are getting scarcer every day and even though an investor knew his shares to be too high, he would not part with them as the proceeds would only remain idle and he would be forced finally to buy some stocks at a higher price than now rules. The fact of the Bank of England rate remaining unchanged and open discount rates in London declining shows that no great fear as to the future of money is entertained in that quarter. Wall Street was very strong this morning which also gave confidence to buyers here.

Pacific was weak but this is due to tired holders who are getting rid of stock carried a long time. Under 84 there is little risk in buying it, but unless the dealer is possessed of patience he had better leave it alone. Montreal Street in which a large business was done advanced steadily from 281½ to 284 reacted to 283½ sold up to 283½ and closed at 283½ bid for the old and 280½ for the new.

Toronto Railway picked up again and is steady at the advance. Everyone will begin to realize at once that this stock is out of joint with the rest of the good stocks and it will have a quick advance. It is worth one-half of Montreal Street and the stocks will get on that basis some day.

War Eagle was in sympathy with the other strong stocks and sold up to 297 a rise of 4 points since yesterday afternoon. There is a great interest springing up in mining shares and part of the immense amount of money seeking investment is finding its way into them.

MORNING SALES.

Canadian Pacific—225 at 84½, 50 at 83½, 25 at 84, 250 at 83½.
Montreal Street—25 at 281½, 75 at 282, 150 at 282½, 50 at 282½, 50 at 283, 25 at 283½, 125 at 284, 100 at 283½, 420 at 283½, 100 at 283½, 25 at 283½.
Montreal St. New—25 at 278½, 150 at 280.
Toronto St. Ry.—150 at 105½, 75 at 105½, 75 at 105½, 25 at 105½.
Dom. Cotton—25 at 107, 25 at 106½, 25 at 107, 10 at 206½.
Montreal Cas.—315 at 203½.
Dom. Coal Com.—100 at 33½.
Dom. Coal Pfd.—100 at 116½.
Com. Cable—25 at 186½, 25 at 186½.
Bell Telephone—25 at 170.
Hochelaga Bank—12 at 160.
Heat & Light Bonds—\$2000 at 87.
War Eagle—2500 at 294, 2000 at 295, 1000 at 296, 1000 at 297, 1000 at 296½.

Continued on next page.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent. Banks.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....5½-6	Long.....5 23½
Demand.....9-10	Shorts.....5 21½
Cables.....9½-	Over Counter..5 20
N. Y. Fds.....½ pm.	
DOCUMENTARY.	NEW YORK.
3 days.....8½	Call money....2½ p.c.
60 days.....8	St'g Dm....4 84½
3 days cattle.8½ p.c	Sixties.....4 81½-1

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 8, 1898.

Value shares.	Last ½-y. div.	STOCKS.	Dec. 2.		Dec. 3.		Dec. 5.		Dec. 6.		Dec. 7.		Dec. 8.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	250	245	250	245	250	245	250	245	250	245	*250	245
100	4	Merchants Bank of Can.....	182	176	179	176½	179	175	180	175	178	176½	*178	176½
50	3½	Canadian Bank of Com.....	147½	140	147½	142	147½	140	147	140	147	140	*146	140
50	2½	British North America.....												
100	3	Quebec Bank.....		122½		22½		122½		122½		122½		122½
100	5	Bank of Toronto.....	249	240	250	240	250	240	250	240	250	240	250	240
50	4	Molson Bank.....	205	203½	205	204	205	203	205½	204	205	204	205	204
100	4	Imperial Bank.....					212							
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia.....												
100	3½	Merch'ts Bk. of Halifax.....	180		180		180		180		180		180	
60	3	Union Bank.....	125	110	125	110	125	110		110	125	110		110
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk.....	160	153	160	155	160	153	160	155	160	155	160	154
100	4	Hamilton.....												
30	3	Bar que Nationale.....	96	90	96	90	96	90	96	90	96	90	96	91
100	3½	Hochelaga Bank.....	*160	*159	160	159	160	159	160	159	162½	160	162½	160
100	2½	Ontario Bank.....		113	120	113½		113		113½		113½		113½
100	3½	Western Bk of Can.....												
100	3	Traders ".....												
25	2½	Jacques Cartier Bank.....		110½		110½		110½		110½		110½		110½
100	3	Banque Ville Marie.....	100	*90	100	*91	100	92	100	90	100	*90	*100	92
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85½	85½	85½	85	85½	85	84½	84½	84½	84½	84½	83½
100		Duluth SS. & Atlantic.....	3	2	3	2	3	2	3	2	3	2	3	2
100		Duluth SS. & Atlantic pr.....	8	6	8	6	8	5	8	6	7	6	7	6
100	1½q	Commercial Cable.....	186½	185½	186	185½	186	184½	186	185	186½	186	186½	185
40	2q	Montreal Telegraph.....	180	176½	180	176½	180	176	180	176½	180	176	180½	176
100	3	Rich. & Ont. Nav. Co.....	101½	100½	101	100½	101	100½	101	100	101	100	102	100
50	2½q	Montreal Street Ry Co.....	278½	278½	279	278	278½	278	279	277	282	281½	285½	285
		New Montreal Street.....	275	273½	275	273	274	273	274½	272½	277	275½	282	281½
50	1½q	Dominion Telegraph.....												
40	5	Montreal Gas Co.....	204	203½	203½	203	202½	202½	202½	203	203	204	203½	
1	1½	War Eagle.....	297	296	285	283½	293½	291½	294	293	293½	293	297	296
1		Cariboo Mng M. & S. Co.....											114	
100	2q	Bell Telephone Co.....	175	170	174	172½	175	170	174	169	174½	168	174	170
100	2q	Royal Electric.....	160	159½	158½	157½	159½	158	160	157	158½	158	*159	158½
100	1q	Toronto Street Ry.....	115½	105½	105½	105½	106	105½	106	105½	105½	105½	105½	105½
100	1½q	Halifax Tram Co.....	128½	126	128	127	128	125	128	125	128	125	128	126½
100		Cornwall Street Ry.....												
100		People's Heat & Light.....	35	31	34½	31	35	31	35	31	35	31	35	31
100	1½q	St. John Railway Co.....			155	145							155	
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd.....	55	54	55	54	55	53½	55	53½	55	53½	55	54
		" " Com.....	25	17	22	17	22	17	22	17	22	17	22	17
100		Dominion Coal Co.....	33	30	32	30	34	30½	33	31	34	32½	34	32
100	4	Dominion Coal Co. pr.....	116	115	116	115	116	115	116	115½	116½	115½	117	116½
100	6 pa	Windsor Hotel.....		100		100	120	100		*100		100		90
100		Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	70	40	70	40	60	40	60	40
100	2q	Montreal Cotton Co.....	*160	155	*158	155	*158	155	*160	155	*160	155	*160	154
100		Colored Cotton Co.....	70	65	70	65	75	65	75	65	75	65	70	65
100	4	Merchants Cotton Co.....											108	
100	1½q	Dominion Cotton Co.....	108½	108½	108	107½	*108	107	107½	107½	*108	107	*110	107
25	3½	Mont. Loan & Mort Co.....												
100	2q	Ottawa Electric S. R.....												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr.....	100		100		100		100		100		100	
100	3½	Auer Light.....												
100		Taylor Hydraulic.....												

*Ex-Div.

LONDON AND PARIS.

Bank of England rate 4.
 Open discounts rate 2½.
 Paris Rentes 102f. 72½c.
 French Exchange 25f. 31c.
 Bank of England specie, dec. £938,930.
 December 8, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 7/8	110 7/8	110 7/8
Consols, account.....	110 1/8	110 1/8	110 1/8
Atchison.....	17 1/2	16 3/4	
Atchison pfd.....		47 1/2	
Ches. & Ohio.....		26 1/2	26
Canadian Pacific.....	86 1/2	86 1/2	86 1/2
do Consol'd Deb.....			
do Preference.....			
Denver & Rio G. pfd.....	59 1/2	59 1/2	
Erie.....	14 1/2	14	14 1/2
Erie 1st pfd.....	37 1/2		37 1/2
Hudson's Bay.....	20	20	
Illinois Central.....	114 1/2	114 1/2	115
Kansas & Texas.....			
Louis & Nash.....	65 1/2	65	65 1/2
Mex.....	21 1/2	21	
Mex. Cent.....	72	72	72 1/2
New York Central.....	122	122	122
Northern Pacific.....		56	
Northern Pacific pfd.....	77 1/2	77	
Nor. & West. pfd.....			
Ontario & West.....		16	16 1/2
Pennsylvania.....	61 1/2	61	61 1/2
Reading.....	9 1/2	9	
Reading 1st pfd.....			
St. Paul.....	117 1/2	117 1/2	117 1/2
Southern Ry.....		9 1/2	
Southern Ry. pfd.....		43 1/2	
Union Pacific.....		39 1/2	
Union Pacific pfd.....	71 1/2	72	
Wabash pfd.....	22 1/2	22	22 1/2

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, quart'd 4 p.c.....77½
 " 1st preference 67½
 " 2d ".....45
 " 3d ".....20
 G. T. R. Com.....7
 C. P. R.....86

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

December 8, 1898.

	Bid.	Asked
Big Three.....	\$.16	\$.17
Brandon & Golden Crown.....		.25
California.....	.04	.10
Can. Gold Fields Syn.....	.05	.07
Cariboo Hydraulic.....	1.00	1.10
Cariboo McKinny.....		
City of Paris.....	.40	
Deer Park.....	.19	.20
Evening Star.....	.04	.07
Fern.....	.50	.60
Golden Cache.....		

