

Guelph Evening Mercury

MONDAY EVENING, MARCH 10, 1873.

The Municipal Loan Fund and Surplus Scheme.

The resolutions respecting the settlement of the Municipal Loan Fund debt, and the division of the Surplus, which we published on Saturday, have no doubt by this time been read and re-read by every one who takes the slightest interest in this most important question, which to a greater or less extent affects the interests of almost every Municipality in Ontario.

In order that our readers may fully understand the scheme, let us in the first place give a brief epitome of it, as it affects other Municipalities, and in the second place how it affects the Guelph and the other Municipalities in this County.

The first class comprises seven Municipalities which borrowed more or less from the Municipal Loan Fund, for public works which have either been unprofitable or injurious to them, or which were never proceeded with.

The next class of Municipalities are those which have borrowed largely from the Fund, and which cannot pay the interest on their indebtedness by levying a rate of five per cent on their assessment, as provided for by Mr. Galt's Act of 1858.

The third class of Municipalities are those whose indebtedness to the Fund, even after shaving in the above reduction would require an assessment of more than two cents on the dollar over and above their assessments for ordinary purposes.

The next class are those Municipalities still indebted to the Municipal Loan Fund, whose debts being unaffected by the five cents rule, or by the two cents rule, and who have aided in the construction of railways before the establishment of the Railway Act, will be credited with a grant of \$2,000 per mile, dating back to 1854, in proportion to the amount paid for the construction of the road.

are those which in consideration of the sums granted in aid of railways will receive a certain amount of the surplus as provided for after their debts to the Fund have been discharged.

We now come to explain the position of Guelph with respect to the measure, and how it affects our indebtedness. It will be borne in mind that this Town borrowed from the Municipal Loan Fund in 1854 \$80,000. We paid the interest and sinking fund on that till 1866, when payment was stopped in the last return made by the Government of the position of the Municipalities with respect to the Fund, we are credited with having paid \$47,591. After we stopped paying in 1866, the Government applied what had been paid on our sinking fund to pay off our interest until that was exhausted.

Let us now see how much the other Municipalities in this County receive either as railway allowance or as allowance per head on population. With the exception of Guelph Township which receives \$2,000 per mile on its railway expenditure, all the Municipalities in the following column receive \$1,000 per mile railway allowance as a set off for bonuses granted to aid railways built before the Railway Aid Act came in force.

The other Municipalities in the County which do not come under this category are Mount Forest, Arthur, Luther and Amaranth (which with the exception of Luther gave Bonuses to the Narrow Gauge Railway, but in return received \$2,000 or more a mile Government aid in the construction of the road through their bounds) Garafrasa East and West, Erin, Pilkington, Eramosa and Puslinch. These will receive the \$2 per head on population.

The story of the separation of the Marquis de Lorne and the Princess Louise is discredited in London.

MARRIED
Sen. McCONNELL - At the Mans. West Puslinch, on the 4th inst., by the Rev. Andrew St. Louis, Mr. Robert St. Louis, to Catherine, youngest daughter of the late Mr. William McConnell, Puslinch.

DIED
PETER - At Fergus, on the 8th inst., Anne, wife of the late Mr. Peter, late of Fergus, Co. Brant.
The funeral will leave Mr. T. A. W. Gordon's House, on Tuesday morning, at 11 a.m., for the railway station, Fergus.

New Advertisements.
Co-Operative Store.
ARRIVAL OF NEW GOODS
New Cottons, New Tweeds, New Prints, New Lustres, New Linens, New Dress Goods.
NEW BOOTS AND SHOES OF ALL DESCRIPTIONS.
J. G. MACKLIN & Co.
GUELPH, Feb. 28.

10lbs. best Bright Sugar FOR \$1.00;
11lbs. good Musc. Sugar FOR \$1.00;
20lbs. good Currants FOR \$1.00;
J. E. McELDERRY
2 DAY'S BLOCK.

R. CLAYTON
Having bought the entire stock from the firm under the name of Cash, he is prepared to sell the whole of the stock at a
GREAT SACRIFICE!
EVERYTHING
DRESS GOODS!
CLOTHING,
BLANKETS,
TWEEDS
At HALF-PRICE.
NO DAMAGED GOODS!
Nothing but Seasonable Goods!

Clayton's Cash Store
Alma Block, Guelph.
Guelph, March 10, 1873

GREAT SALE
Of BANKRUPT STOCK!
The whole stock of
BOOTS AND SHOES
Belonging to the Insolvent Estate of John A. McMillan will be sold at a tremendous sacrifice. The immense stock, amounting to \$8,000.
Must be Cleared Out within ONE MONTH!
The greatest Bargains ever offered in Guelph!
Special inducements to retail merchants and jobbers, who desire to secure job lots.
The sale is now going on at the old stand, Wyndham Street.
W.M. McLaren, Assignee.
Guelph, Feb. 27, 1873.

SMOKERS,
FOR A GOOD SMOKE
Use the "Myrtle Navy."
See T. & B. on each plug.
Price so low that all can use it.
CAUTION - The Brand "MYRTLE NAVY" is registered, and any infringement on it will be prosecuted.
The name TUCKETT & BILLINGS is on each caddy, and T. & B. on each plug.
Hamilton, Feb. 10, 1873

RAYMOND'S SEWING MACHINES
Family Sewing Machine (single thread); Hand Lock Stitch (double thread); No. 1, Foot Power; No. 2, for heavy work; Furnished with plain tables, half, or Cabinet Cases, as required.
CHARLES RAYMOND,
GUELPH, ONT.
July 12, 1871

RECEIVED DAILY BY EXPRESS AT
Pickard's Fruit Store,
Alma Block.
Fresh Codfish, Haddock, Mullett, Flounders, Herrings, Salmon Trout, etc. etc. etc.
Pickard's Fruit Store,
ALMA BLOCK.
Guelph, Feb. 22nd, 1873

Ministers, Superintendents, and Sabbath School Teachers.
Sabbath School World, With Dr. Hall's Schemes and Notes of Lessons, 65c a year;
Presbyterian Work, With J. B. Tyler's Schemes and Notes of Lessons, 65c a year;
Sunday School Times, With Dr. Ormiston's Schemes and Notes of Lessons.
Every Minister should have one. Every Superintendent should have one. Every Sabbath School Teacher should have one.
Mailed promptly to any address.
ANDERSON'S Cheap Bookstore.
Opposite the Old English Church, East side
WYNDHAM STREET.

SPEX, SPEX!
THE
ROCK CRYSTAL SPECTACLES
Pronounced by all who have worn them to be superior to any other.
Every Eye can be Suited.
Call: try, and be convinced. To be had only AT J. HUNTER'S.
NEW SUPPLY OF Chignons, Braids, Coronets, &c.
AT J. HUNTER'S
Berlin Wool, Fancy Goods, and Toy Store.
Wyndham Street Guelph.

A LARGE NEW STOCK
WALL PAPER
Opened Out
DAY'S BOOKSTORE.
GREAT SALE OF BANKRUPT STOCK.
Watches, Jewellery, etc.
R. CRAWFORD
Having bought the Bankrupt Stock of John R. Forté will commence to sell the same
ON WEDNESDAY MORNING AT THE OLD STAND, FOR TWO WEEKS ONLY.
The Greatest Bargains Ever Given
In Watches, Jewellery, and Fancy Goods.
EVERYTHING BELOW COST.
TERMS CASH.
Sale each day from 10 to 4 p.m.
Guelph, March 4, 1873.
ROBERT CRAWFORD,
Watch and Clock Maker, Jeweller,
Wyndham Street, Guelph.
Gold and Silver Watches, Chains, Brooches, Rings, &c., Hair Plate and Device Work, Clock and Time pieces, Jewellery repaired and made to order. Plated Goods in variety.
Guelph, Feb. 12, 1873.

GA'S FITTING
STEAM FITTING
Done in the best style and most workmanlike manner.
AT HOWARD'S
All kinds of Fixtures made to order on the shortest notice.
Changing Pipes, &c. or Repairs
Done on the shortest notice.
SEED GRAIN FOR SALE.
Farmers and others wanting to buy Seed Grain will find it to their advantage to call
At Jas. Merrihan's
Before purchasing, and examine his choice stock of Peas, Oats and Barley, which he will sell cheap for cash. He also pays the highest price for Produce, Wool, Hides and Skins. Remember the place, Day's old block, below the G. F. H. Crossing, next to Mr. T. J. Brill's warehouse, Gordon St., Guelph.
JAS. MERRIHAN,
Guelph, Feb. 12, 1873.
PARKER'S HOTEL,
-DIRECTLY-
OPPOSITE THE MARKET, GUELPH
First-class accommodation for travellers. Commodious stabling and an attentive hostler. The best Liquors and Cigars at the bar. He has just fitted up a room where Oysters will be served up at all hours, in the favorite style. Pickled Salmon, Lobsters, and Sardines.
Guelph, Feb. 1, 1873.
CASH FOR WOOL, HIDES, SHEEP SKINS, CALF SKINS, and WOOD PICKINGS.
The highest market price paid for the above at No. 4, Gordon Street, Day's Old Block, Guelph.
Flausterers Hats constantly on hand for sale.
MOUTON & BISH,
Guelph April 19, 1872.

BIRD CAGES.
Received, a large and splendid assortment of
BIRD CAGES
-OR-
NEW AND HANDSOME DESIGNS.
JOHN M. BOND & Co.,
DIRECT IMPORTERS,
GUELPH.

GO TO BYRNE'S
HE HAS JUST OPENED
15 CASES
-HOF-
HATS & CAPS
ALL NEW STYLES.
MEDICAL DISPENSARY.
Just Received, a Large Supply of LUBIN'S "GRAND TRUNK,"
The most elegant and fashionable Perfume of the day.
PIESSE & LUBIN'S
RIBBON OF BRUGES,
A very elegant Fumigator
FOR THE SICK ROOM
MEDICINE SPOONS,
TEA AND DESSERT SPOONS,
A fresh supply at the Medical Dispensary.
G. B. McCullough,
Dispensing Chemist.
Late McCullough & Moore,
GUELPH.

NEW Boot and Shoe Store.
The subscriber begs to announce to the Public that he has opened a first-class Custom Shop, where he is prepared to
MAKE TO ORDER
All kinds of Boots and Shoes on the shortest notice. A neat fit and good leather guaranteed.
Ladies, Misses and Children's Boots and Shoes made in the neatest style.
Repairing done with neatness and dispatch. Give us one trial and you will be sure to call again.
Remember the Shop - West Market Square next to John Harris's store.
D. TRIPP,
Guelph, Feb. 6th, 1873.

