

No. 99.

4th Session, 8th Parliament, 62 Victoria, 1899

BILL.

An Act to incorporate the Canadian
Mutual Benefit Advertising Company,
Limited.

First reading, May 1, 1899.

(PRIVATE BILL.)

Mr. McALISTER.

OTTAWA

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1899

An Act to incorporate the Canadian Mutual Benefit Advertising Company, Limited.

WHEREAS the persons hereinafter named have, by their petitions, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petitions: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

- 1.** Frank B. Allen and William Linn Allen, of Newark, in the State of New Jersey, one of the United States; Daniel McNeil and Gerald B. Ternan, of the city of Halifax, and Finlay McDonald, of Port Hawkesbury, in the province of Nova Scotia, together with such persons as become shareholders in the company, are hereby incorporated under the name of "The Canadian Mutual Benefit Advertising Company, (Limited)," hereinafter called "the Company."
- 2.** The persons named in section 1 of this Act are hereby constituted provisional directors of the Company.
- 3.** The capital stock of the Company shall be three hundred thousand dollars, divided into shares of one hundred dollars each.
- 2.** The directors may, after the whole capital stock has been subscribed for and fifty per cent paid thereon in cash, increase the amount of the capital stock, from time to time, to an amount not exceeding one million dollars; but the stock shall not be increased, until the resolution of the board of directors authorizing such increase has first been submitted to and confirmed by two-thirds in value of the shareholders present or represented by proxy at a special general meeting of the shareholders duly called for that purpose.
- 4.** When and so soon as shares to the amount of seventy-five thousand dollars in the capital stock of the Company have been subscribed, and ten per cent paid thereon, the provisional directors shall call a general meeting of the subscribers to the said capital stock at the city of Halifax, for the purpose of electing directors of the Company, giving at least two weeks notice in writing, postage prepaid, to each of the said subscribers.
- 5.** The head office of the Company shall be at the city of Halifax, or such other place in Canada as the Company from time to time determines by by-law.

Preamble.

Incorporation.

Corporate name.

Provisional directors.

Capital stock.

Increase of capital.

Election of directors.

Head office.

Annual
meeting.

6. The annual meeting of the shareholders shall be held on the last Tuesday in September in each year.

Business of
Company.

7. The Company may carry on a general advertising and canvassing business in Canada, and may promote and stimulate trade between merchants, consumers, customers or dealers, and originate, acquire, perfect and carry out plans, systems and methods for such purposes, and may procure copyrights therefor, and may buy or sell the same, and may carry on such other businesses as are necessary, incidental or convenient thereto. 5 10

8. Section 18 of *The Companies Clauses Act* shall not apply to the Company.