

No. 57.

4th Session, 8th Parliament, 62 Victoria, 1899

B I L L

An Act respecting the British Yukon Mining, Trading and Transportation Company, and to change its name to the British Yukon Railway Company.

First reading, April 13, 1899.

(PRIVATE BILL.)

Mr. FRASER,
(Guysboro.)

OTTAWA

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An Act respecting the British Yukon Mining, Trading and Transportation Company, and to change its name to the British Yukon Railway Company.

WHEREAS the British Yukon Mining, Trading and Transportation Company has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

1. The name of the British Yukon, Mining, Trading and Transportation Company, hereinafter called "the Company," is hereby changed to "The British Yukon Railway Company," but such change in name shall not in any way impair, alter or affect the rights or liabilities of the Company, or in any wise affect any suit or proceeding now pending, or judgment existing, either by or in favour of or against the Company, which, notwithstanding such change in the name of the Company, may be prosecuted, continued, completed and enforced as if this Act had not been passed.

2. The Company may extend its railway from a point at or near Fort Selkirk to a point at or near Dawson City, thence westerly to the international boundary line ; and may also construct a line to Teslin Lake or River, and also by the most feasible route to Atlin Lake ; and also, by and with the consent of the Governor in Council, may construct and operate branch lines not exceeding fifty miles in length.

3. Chapter 89 of the statutes of 1897, incorporating the Company, shall apply to the railway and branches authorized by this Act as if the same had formed part of the line as originally authorized.

4. Sections 17 and 20 of the said Act are hereby repealed, and the following section is hereby substituted for the said section 17 :—

" **17.** *The Railway Act* shall extend and apply to the Company, and shall, except in so far as it is inconsistent with any of the provisions herein contained, be incorporated with and form part of this Act."

5. All the acts and proceedings of the Company heretofore done and taken, which were in accordance with or authorized by *The Railway Act*, shall be valid, notwithstanding that such Act and proceedings were not done, and taken in accordance with the provisions of *The Companies Clauses Act*.

Other
proceedings
confirmed.

R.S.C., c. 118,
s. 9.

6. All the acts and proceedings of the Company heretofore done and taken shall be valid and effectual, notwithstanding that the majority of the directors of the Company were not persons resident in Canada, as required by section 9 of *The Companies Clauses Act*, or did not all remain in office until the Company was regularly constituted in accordance with the provisions of the above mentioned Acts, and notwithstanding any doubt as to the proper date for the holding the first general meeting of the Company. 5