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The Searmholdraf oy

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are Hereby Notified that a Dividend of FOUR PER CENTT.
upon-the capital atock has been declared for the Ourront Half Year, and that the same will be payable at the office of the Bank, in Montreal, and at the branches on and after the

## SECOND DAY OF OCTOBEB NEXT.

The Transfor Books will be closed from the 16th to 30th September, both days inclusive.

The Annual Goneral Meating of the Phare holdors of the Bank will be held at Its BankIng House, in this city, on Monday, the 9th of October next, at Three o'clock in the afternoon.

By order of the Board,
F. WOLFERSTAN THOMAB, Goneral Manager.
Montreal, 25th August , 1893

## THE QUEBEO BANE.

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JAMSS STYYENSON : Vice-Preciden JAMES STLEINSSON, Esq., Gen, Mantger Ottawn, Ont, Toroato, Oat. Pombroko, Efontreal, Que. Thorold, Ont. Pombroko, Ont, Aeratr zu Now Yead-Bank of British North Amerios. Agents in London-The Bank of Sootland Direotors.-Sir N. F. Bolloan, I. O.M.G, J. R.
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laterast allowed on deposits.

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Chtcafo-The Am Ex Natlonal Bank of Chlcaco. Sas Aranctice wed Brthtsk Cst's--TMe Bxak of Britith Columbls.

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W．\＆F．P．CURRIE \＆C0
100 Grov Fin St．，MOHTBEAL， Mantracturen or
Sofa，Ghalf and Bed Spilimas

Reman Oement，Fortland Ooment， Water Lime．
Draln Pipes，Vent Kininen，
Hire Covera，Fise Brioks，Hive Ols，
Thiting Platioz of Paris
Beran，Olajna．Clay，Hice

## TENDERS FOR DEBENTOREN：

Tonders nddressed to the Treasurer of the City of ILamilton，Province of Ontario，Canada，and mark－ ad renior for Debentures Fill bereceived by tho needay，the 4 th day of Oatober，A＇D．1893，for tho purohase of $\$ 2,550,000$ of Dabontures，to be tasuod by the Munioipal Council of the Corporation of the anid Cits of Hemilton，parabloat the oxpiration of 40 years，with interest at four per cont．por annum， and intorest maj bo mado nayablo in Hamilton， Ontario，or in Great Britain，or elsewhere．The Debontures may he oxprossed in sterling mones of Groat Britain，or oupronoy of Canada or of the Unitod States，or in gold，or partly in onoh，ard in guon anms as the purchasermay desiro．Partios tend－
oring mustatatoin their tendor in what curronog，in oring muststatoin theirtendorin what carronog，in and interests to ho mado payable，and the not nmount which will be paid for sald Debentures； free from Exchango and all other oharges．The purchuso money of said Dobontares to bo paid as follows：$£ 201,000$ Sterling in London，England，and
the balunco in said City of Mamilton，onoh of gach payments to bo made on tho 26 th day of Maroh， A．D．1894．Tho highest or any tonder not necos－ abrifyacoonted A oonjof finanoial atatomont may be obtained at tho City Dank，London，England or from tho nadorsigned．

A．BIUART，
Hamilton，27th June，1893．City Treasurer．
fee Canadian Colozad Conton Minis CO:

## $\rightarrow$ FHLII * 1895 *

. Ginghams, Zephyrs, Chevlot Sultings, Flannelettes, Dress Goods, Skirtings, Oxfords, ShirtIngs, Cottonades, AwnIngs, Tlckings, Etc.-NOW READY.

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Steam and Hydranlio Pipe,
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THE NORTON M'F'G CO.
Fruit Paint, Lard \& Seamless Lobster Oans.
Inquiries and Correspondence ollioitod. . . .
HA MILTON, ONT.

## Commereial Sumarks.


#### Abstract

153 Merchants, nanufacturers and ocher buai ness men ahould bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ Its circulation-extending to all parts of the Do-minion-renders it the best advertising medium in Canada-equal to all others combined, while is rates do not include heavy commissions -Wimipeg is adding $\$ 1,884,000$ worth of building to the city this year. -The Manchester ship canal is to be opened carly next year: -August deposits in P. O. Savinge Bunk were $\$ 721,511$, withdrawals $\$ 506,100$.


-The Provincial Lxhibition, Predericton, N.B., is pronomeed the finest ever held $i_{\text {a }}$ Ihe Maritime Provinces.
-Toronto Strect Railway Co. has adopted transfer tickets which, it clains, puts a stop to imposition.
-Experiments are being made to test electrical motors on camal bonts. The old towing path will soon disuppear.
-Samples of Queensland arrowroot are being: examined by the trade to sece if it is a good marketable product here.
r-The magnificent new hotel built by the C. P. R. at Quebee, will be opened on Nur 1st next.
:-Wheat is Juoving freely out of the Worth West, The crops are in without injury from frost, and will average fifteen bushels per aore.
-I. the live stock department of the World's Fair, Caundian breeders have 494 antries of shecp and 86 of swiue. The show will open next Monday.
-Mr . Allard, ol Quebec, who claime to Theve discovered a pacess for hardening copper, has beer sent for by the U. S. Govermment, who wish to see if there je anything of value in this alleged discovery:.

[^1] Consuls in Canada Edwin F. Bighop, Buifalo, N.I., at Chatham, Ont ; John S. Derby,

## LONSDALE, 品ID \& CO, <br> Dry Goods Importers, MONTREAL.

SPECIALTIES=
stock, Dresp Goods, Cashmergy - bog IIosiery, Glayes, Laces and Fane y BuallLuass, Canadion otnpleg at martaot. rice.

RUDORS, GURRY 8 CO.


All kinds of baslding Matorials Fittinge for Bank Stores, oto., a spocialty:
A MITY ERGT, NTA.


ROBB-ARMSTRONG EATGINES.

Built on Amor can Interoliangeable Syetem. Governor. Automatio or Throttling,

## ROBB ENGINEERING CO. Ltd,,

## AMHERST. n.s.

of Maninc, at St. John, N.B.; Josiph Whaten, Bulfalo, N.I., at Prescoti, Ont.
-Tustiee King, of the Supreme Court of New Brunwick, has been uppointel a puisne julge of the Supreme Court of Cunada, to fill the phace made vacenti by the dentl: of Justice liaterson.
-Ihe rate of interest on bond and mortmage lanns has been advanced to six per cont by both the Matual and New York life insurane companies. the Equitable, it is said, is getabg realy to follow suit.
-Ir is in contemplation to rum an clect.pie milway betwem loot Hope and Cobourg and from the former phace to the han! of hiee Jaka. Applicution las been made to the Conneils of both towns for ruming power over their strets.

- Plhe Premer puts the effect of the MoNinloy tarifi pithily thas, "Wo have lost 5 millions of trade with U.S., but gaimed 17 millions with (irent britain."


## G. Dصङ○I, A,

General Commission merchant, CUSTOMS AND KORWARDING BROKER
Gonoral agent in Canada for " Filaturo ot Piltorles róunios," Unitod Thiead liotories) of
ronion, Alobr. Brlaive.
8 St. Shonayeht Steret, - - montrbal.

## Mcarthur, Corneille \& Co.

Importurs of and Dealers in
WHTTE LEAD AND OOLUBS, Day axd Gzouxd in Oir.
Varaishos, Oils, Findow Clasi, Star, Diamoad Stat


Colorod Plafo and Sulinod Lazmelled Shetit Gast.
Painters' and Artists' Matarialı.
Chamicals, Dyo Stains,
Naval Storas, Be., Me., ko.
OFFICE AHD WAREHOUEES:
810, 812, 814 \& 816 ST.PAIL STREET,
147, 149 \& 151 COMMISSIONERS ST. MONTARAK

## CELEBRATED <br> Truro Spa Ginger Ale.

Lemon Soda, Sarsaparilla, Champagne Cider, Club Soda and other choice flavors.

Our goods are always reliable, and retallers find them both saleable and proftable.

Highest awards wherover exhibiting.
Only the purest ingredients used PURE FRUIT SYRUPS.
Write for quotations.
manutaotorid by

## BIG.ELOW \& HOOD, TRURO, n.s.

Nous the less, is it a pity wo rould not have got one without losing the other.
-The Liverpool Jomrual of Commerca says: Negotintions aro now procceding whicl: will result Jefore the expiration of the prescat English mail contract in a daily service of steamers between Southnmpton nud New York.
-IThe British sealer "Anctie,' of Fohohama, as well as the "Mand ss," of Vantcouver, have been seized by a Russian cruiser for trespassing within the frohibited zone. Their vessels will be tried at Yokohama
-Buntin, Reid \& Co. amomee that thuir bookkerper who mysteriousty disappeared recently; took not a cent of their money. The maiu was a little odd, and, having savell money, we believe he quizily went home. to England, without saying "goodbye."
-The "Arlington" at Cobourg never had as many summer visitors as it had this season. Many other places in Cobourg had to be put into requisition to accommodate visitors. An electric rond to the bend of lice Lake would draw mayy summer vis. itors from south of Lake Ontario.
-Bitith Columbia is excited over the discovery of a gold quartz fich of greater promise thata any yot found in the Province. It is within a duy's journoy of Victoida in the nomatains at head of Chima Greck: The Government assayer, Mr. II. Carmichael, confirms reports as to the value of this discovery:


Is the Leading Belt, once used always used. Send for Samples and Prices to
thos. forbester, 118 St. James St., MONTREAL.


BALS OF FIRE
Hurled in to the ranks of na army oould not have croated the excifoment and dirmay thpt our large Etook of henyy Belig gnd Machinery have conared
among the tradera pnd agonts throughrut Canadn. among the tradere sod agonts throgghyut Canadn.
We eoll dircor to the onnsumer, bayring oat all Wo eoll dircor to the onnsumer, bayring oat all squcezed and coaxad out of thom by trit clasg of men. 000 foot extra heavy new rubber bolts at 50 and 20 per cont discourt of hist rrice.
and malers 4 fur wood aca irow workere, orgines avd boilers 4 to 30 horse yowers at prices that oannot bo cqualled.
1,200 Biokory bont rim split wood palloys no Elue in them, and light American motal pulleys, all ballanced.'
them, garanieed as represontod. Cone and seo or send for oatalosue.
MULLIN \& C0., 87 Papinena Sq , MONTREAL
Henry Porter,
Tanner and Manufacturer of:
LEATHER * BELTING,
 Lscoe, Russet, and
 OPHIOE AKD HAKOFAOTOEY:
436 Vlsitazion stroot, MONTREAL
IThe G T. R. experes trains to Chicago are being run in sections, so licavy is traffic. Onc train from Suspeusion Bridge recoatly was in nine parts. Althongh so smieus a strme is put on the staif, passengers are warm in their praise of the attention they receive, and the axeellence of the service in all respects.
-Commamler Ludlow of the man-of-war Mohienn, at Vjetoria, B.C., estimates this yea's sealing catch from pelugic sealing at aboud 60,000 skias, valued int abouti $\$ 720,000$. This does not include 7,500 slins taken by the lessecs of the seal is lands, which would inerease the incoms fron: kealing 10 about a million anumally.
-The Scoteh uembers of Parlinment have been pressing for an enquiry into the alleged axistrnce of pleuro-pnemmonia in Canada, the evidence for which they regard as mosi unsatisfactory. The English au-

## ROYAL CARPET CO., Manufaoturers of

${ }^{2}$ CARPETS
${ }_{3}^{\text {AND }}$ PLY RIE
Doalors in Chonille Curtairs, Bings, Prles and amples sent free. Trimmirge. CUELPH,Cnt


OAMEPEHTMTE QUININE I- WINE

The Groas Invisorating Tonio. Speolico for Lioss of Appetito, Indicestion and Bpring Lasaltade.
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ADVERTIBCNG IN RNGLAND,
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ADVRRTIEING AGENGY, LTID.
 Fun partionlara regarding Britioh or Earopoan Adrortising, sample paoarg, ratog, etc.; at the wondon Ofloc, $167-168$ Heot
NEW YORK OHTICE, 21 ParkRom, Ground Floor.

## GEO. H. HEES, SON \& CO., Window Shades,

## Curtain Poles, Spring Rollers, \&c. TORONTO, ONT. <br> corsend for our 思ow lliustrated Catalegue. hal

## BRET for TME MONEY

## aLK JOBBERS KEEP THEM.

## TAKE HO /HITATIONS. EYERY BAT IS BRANDED

 unine veox reczivina"PATENT BOTH" OOTTON BATS, As they are vory atractive in appoarance and superior In quality, and no othor bat will ratail al woll

ASE FOR TEESE BRANDS:

## "Worth Star;' Cerscont,' or "Pearls"

 Pat ap in Balas or Cases in $4,8,8,12$ or 16 or. Rolls. Biled Good same quailty bat lowor piect.companies. That it was incendiary has been proved.
$-I_{n}$ riew of the probability that Congrese is to take up the question of the repeal of the ten per cent. on Stato Bank circulation, the Chicago Tribune has undertaken to get the sentiment of State bankers on the matter. The sentiment is emphatically opposed to the repeal of the tax and to the issue of State Bank notes. It is so cmphatic as to be almost unamimous. The aentiment of the offic cers of the State bunks of Chicago is thoroughly in accord with that of the State bankers throughout the west.
-White the population of New York is more than six times that of Moatreas) the assessed whlue of its property is only there times as grent. The assessed value value of property in Moutreal inst year was $\$ 130,258,365$, and according to the present ass-ssment it is $\$ 107,115,075$, while in New York the assessed value of property in 1896 was $\$ 466,232,582$ and this year $\$ 485,626,606$. A comparison of the renting valuc of properties in the two cities
thorities are not desirons, appareatly, of the truth being known, or an equairy would be finstituted.
-A iarge doposit of white mica has been discovered by John Wallingford, miner, of Templeton, at Ean Claire, near the Mattawa on the line of the C. P. railway. The erystals are large, bright and spot-less.-The quality is equal to the Cairolina No 1 mica. A company will be formed at once to work the property.
-The extension of the Mincapolis, St. Ital and Sault Ste. Maric railray, from St. Paul, to join the main line of the Cabadian Pacific Railway at Pasqua, luss been completed, and freight traing are now runuing on it. The line crossos the boundary at , a place called Portak. l'nssanger trains have been put on this new route.
The Manufacturers' Jife Insurance con:puy is foreclosing a mortgage for $\$ 20,000$ o: the Canadian Chatauqua property at Niagam, and trying to hold J. L. Haghe日, W. H Horland, J. N. Lake, Rev. Dr. John-
son, Rev. James Shiaw and L. C. Peak on an old coverant. These gentlemen onee owned the property as the "Niagarn Assembly," but sole out. The matter has been actjournec to October 11.
-The amouat of money prizes taken by Oatario cattie breeders at the World's Fair is nearly $\$ 5,000$, with 120 animals, or a little under $\$ 40$ a bad. The largest amount, $\$ 2,2 \sigma^{5}$, went to the ShortLorns, in which elass the prizes were doubled by the A.merican Shorthorn Breeders' Associntion. Besides the money there wero several medals and diplomas. In horses the prize winning amounted to about $\$ 800$, besides medals and aiplomas.
-Tho Halliax insurance agencies offer a combined reward of $\$ 3,000$ ior information that will lead to the conviction of the fire bugs, who are suspected to have set the Stairs, Son \& Morrow and Latham and McCulloch fires. The second named was not of great magnitude, but bj the Stairs, So'a \& Mowow conflagration, fully over $\$ 100,000$ was paid over by the


# A. Rx MoKinlay \& CO. <br> Succossors to macfarlane, mokihlay \& co., WINDOW SHADES, 

Brass Goods, Poles, Rollers, Frınges, Laces TORONTO, ONT

# POTATO STARCH! POTATO STARCH! 

The Finest, Best and Oheapest in the Oanadian Market. Sond for a Eample and prices.

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## MIAOEATRTATNTE slnade Co's. - $=:$ $\underset{\sim}{\text { wnunfacurars }}=$ WINDOW SHADES

Send for our new Illustrated Catalogue which is now ready.

## J. F. M. MAOFARLANE, Preeident.

8, 10 \& 12 LIBERTY STREET, - TORONTO.

# HODGSON, SUMNER \& CO'Y 

\author{

- importers or-
}

Dry Goods, Small Wares and Fancy Goods, 347 and $349 \mathrm{St}_{1}$ Paul St, MONTREAL, Agents for The Oharchgate brand of Hoslery

would reveal an even greater discrepancy in valuntions.
-The C. P. R. exhibit of Muatobn and Northwest products got the gold medal that the directorate of the 'loronto Industrial offered lor the fincest exhibit of the Fairs This exhibit was a blow, tor itself. Models of farms were laid out, with miniature houses, banns, cattle, implemente, which gave a complete pietare of a North Weat settlement, and its products were armages in a most attractive manntr: Even black prairie soil was used to show the mature of the ground!
-The trade returns for tho pist month Ghow the exports are valued at $\$ 13,572$, 8.17, an against $513,248,607$ in dugust of fast year. The total exports lor the two: monthe are valueil at $\$ 26,256$, tilut, aş ngninst $\$ 20,960,907$ for the corredponding
perioc last yoar. This is ma increase of $\$ 295,457$. The imports for August were valued at $\$ 11,375,562$, as against $\$ 13,-$ 518,575, or a decrease of two millions and a quater in a month. As Tuly showed an inerense of a million and it quartar. the net decreaso in the imports so far this ycar is one million dollars. The duty colfected to the end of August amounts to $\$ 3,745,834$, an inerense of $\$ 55,901$.

- Iha So:i. to des Merelinnds IMtaileurs, Whose nambers oeganized the Merchunts' Telemone Co., has now set to work to mrganiz: an insurance company to insure merchants' stocks and houses, persumably at " lower rate than the existing companles ate willing to give. A committec has been appointed to see whetine there is a possibility of obtaining a charter, etc. The committee consists of Mesare. Arthur Gagnon. J. Perrenult, A. Deganies, L. E.

Beauchamp, F. X. Moisan, R. Aumond, 0. Lemire, P. Chagrou, D. Lepage, Jos. Normandin, J. B. Letendre, Fris. Archambault, Jules Hout, O. Vanier, Z. Arcand and N. 'Toussiguant.
-The Ontario government printing for the next five years will bein the hands of the same firm that has had tho contract for the past term. Messre. Warwick \& Sous, who were the lowest by \$600. A tender put in by the Methodist book concen was lound to be $\$ 6,000$ higher than that of Warwick \& Sons, while the fourth offor from Barron, of Ottawa, wis away up in the clouds. It was $\$ 10,000$ higher then the lucky man. The Ontario Gorcrmment, though not immaculate, sots an exerlleal example to governments and colporations in putting its contracts on a business basis, by calling for tenders and truating them like a merchantile firm.
S. LENNARD \& SONS,

DUNDAS, ONT. yamtpactidakrs oy FAANO, HOSIERY

## AND LADIES' UNDERWEAR.

To the Wholesale Trade only

## LAPORTE, MARTIN \& CO., wholmsale grocers;

Representing Philippri Richard, of Cognac, France. So well known for the Superior Qualities of their Brandies, Fine Ohampagne, ato.

[^2]
## LOCKERBY BROS.,

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Whoiesale Grocers,
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## D. McCALL \& CO.

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# THE CANADA PLATING CO. 



## 763 Craig Street, - . - MONTREAL.



## The Toronto Siiver Plate Cor Faotories and Salesrooms:

## 670 King Street West, TORONTO, Can.

B: G. GOODERIIAM, JNO. C. COPP.
Manager.
O. c. COPp.
-The rates on cotton and woolen mills in New Euglund, have been advaneed 40 per cent. by the New lengland ensurance Exchange, which briugs temporary relief white the sehedule is being applied. An advance of from 10 to 25 per cent had been decided on by the Milwaukee Board oi Fire Uuderwriterg, with an additional, allvince of 20 per cent. in cases where the 80 per cent. co-insurance clause is resuired. The advance is as folloves: On mercantile buildings outaide of the maximum limits, 25 per cent.; on mercantile, buildings within the limits, 10 per cent.; oa mercantile stocks of all kinds, 30 per cent. ; or manufactories or all jiude, 20 per cent.
-The following list of United States patents granied to Canadian inventors, August 204, 1893, is reported expressly for the Journal of Commerce by James Nangiter, solicitor of patents, Buffalo, N.Y.: Walter H. Avis, 'Toronto, twine-finishing ussirno ; Charles W. Davis, Montreal, sewussignor to B. S. VanTuyl, Petrolia, vehi-cle-spring; Thomas Sweet, assignor of onehalf to J. C. Ellison, Florence, car-coupiing; Herbert C. Kerman, St. Catharines, ing-machine; Robert B. and James Duncan. Gormley, farm-fence; James d. Lukic, assignot of one-third to W. S. Kerman, Toronto, device for making cigarattean; Benjamin Ewing, Brightou, milk-agitator;

# SIMPSON, HALL, Nexis in MILER \& CO. montriai. <br> Manuficturers of THE FINEST QUALITY ELEOTRO-PLATED WARE <br> AND SOLE MANUPACTURERS - OF THE CELEBRATED <br> of the celehrated. <br> WM. ROGERS' Knives, Forks, Spoons, Etc., Etc, Etc, <br> A. J. WHIMBEY, Manager. 

Tutal issuc, including patente, designs, trade-marks, 424.
-A vestibule street car train is running on the electric lines of the Cleveland eily railway which is designed - to make the motor and trailing cars practically one. According to the streut Railway Journal, the vestibule conneeting the two cars is pivoted at cach end to the cars, and takes the place of platiorms. The conductor stands in this sompartment, and has control of the trolley by means of two lizes passing through the roof. The space between each car and the vestibule is closed at the bottom by a strip of canvas painted to conform with the side or the car body and passing over a spring roller attached to the wirr. On one of the subuiban lines, Toronto, a car is used which accommodates passengers ou the roof, which is a popular place on fine
days.
-There seems one man at the Cily Hall whoes head is level. He is suid to be in a promment position, so much the betr ter, as ho can infyress his views on the Couberl all the more forcibly: lite is teported as saying: "the time has row come when this uxemption business must be done away with. Thare must be an end oi it. In a country like this there are manj reasons whly all should be cqual before the law. The argument is used that if you tax the churches, Protestant and Catholic, the poor man, with a large famHy, and bmall balary, will havo to pay for it. That will not be tha experience at all if we ever reach that point. The, money wili soon be forthcoming, and it will not be from the poor working man. That is a subterluge, teprevent the work-

EGGS AND PRODUCE

AULD BROTHERS, Whoiesale Grocers and Dealers. Grafton Stus,CHALOTTE OWN, P.E.I

ingman from erying out against the present condition of things." The workingman's cry is as hollow as a drum.
-The Montreal Trinsportation Company is building a burge at Kingaton, with a capacity of $6 \overline{5}, 000$ bushels of grain: The company will give employment to two hundred workmen during the wiater. The burges have been so busy this scason that repairs have been out of the fuestion and these will be prosecuted in the winter.
The Philndelphia Fire Underwriters Association, in visw of the discouragements of the: situation, has adopted the following resolutions: Whereas, the large majority of companies and agents doing business in this city have ever shown their desire to co-operate in all matters affecting their common interests upon any fair and equitable basis, but their afforts to sccure uniformity of aetion have been rendered futile through the establishment of agents by other companies not bound by or observing the same, rules, resulting in the continual cutting of rates and of inereased expenses; and, Whereas, Repented efforts have been mado to secure general co-operation in plans and work which are required to secure better results to the business in this city, by "ubtaining signatures of companies to the present agreement, which sigmatures havo been withield or declined by a number of important companies; therefore, Resolved, That in the event of the fnilure of the. execulive committee to seenre the requircd assent of the companies within thirty days, that the executive committee shall thereupos notily all siguers of the agreement of S.ptember, 1801, that they will be absolved from its further observance on and after Oetober 1. Resolved, I'hat the secretary furnish a copy of the above to all companies represented in this city and to Zheir agents.
-Al American insurance journal states that, "The finuncial stringency which has depressed this country during the pasty six monthe has, of course, had its effect

## G. P. BROWNE, <br> (Sucoessor to J. B. OLRTWRIGHT \& ©0.)

## Wholesale Wine ano Spirit MERCHANT

Soie Proprietor of the LION Brand of Goods. All Goods bearing this Trado Mark aro Paro.

PORT-Lion Brand, Alioanto.
PORT - Lion Brand, "A" Ronsailian. BHERRY-Lion Brand, Palido.
sHERRY-Lion Brand, Manzanilla
OLARET-Lion Brand, " $A$ "
WHISKEY-Lion Brand, Lion Byo. HRANDY-Lion Brand, Lion Ean de Vio. Agent for
JOHN ROBFPTSON \& EONS SCOTGH'WHISKEY CHAMPAGNE $\left\{\begin{array}{l}\text { Vin de Princogre. } \\ \text { Vin } \\ \text { d'E }\end{array}\right.$

OUILLET \& DELAMAIRE
Jarnac Cognao Brandies.
JOIIN FERGUBON \& SONS, Sootoh WhibRoy.
N. M. COUYPLGNE, Bourdeanx Clarotb.

## $4 I 6$ ST. PAUL STREET, MDHTREAL

on the insu ane loneninss, and rollections have bera extremely larth. The eancellat tion of pointius semed to be the order of the day, one manager stating that he fand cancerlad mose msurance in the nonpuyment of preminms in the last fow monthe that in the preceding twenty: gears, while mother reports business of $\$ 25,000$ in premams lost. From the samo gameral canse."
-A statement, complied by an authority in Selkitk, regurding the lisheries of Lako Wimniperg ts giva below. The summer entel fore 1803 is as follows:--

-The Chicago Gins Co. has declared a

## RCT. LAURIN \& CO.

Manufacturars and Manufacturers' Agonts of;

Rood and Rattan Goods, otc.
Speclally, CHAIRS \& BEDROOM FURNITURE. beAUHARNOIS, P.Q. Tolephows ATe. $x 5$
Cetalazne suppilita on appilcatlon.

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Piano \& OrganCo.
LIMITED.

BERLIN, ONT.

script dividend of 1 多 par cent. The moncy was camed and spent, and the times are so hard that borrowing is out oi question. So the management gives sharebolders seript agninst the actual cabli payment. The above is amounced IV an U. S. paper of much repuice. Ii, however, the Gas Co. has spent the money which should have gone tor dividends we lardly sed why a dividend should be deelured. Borrowing moncy to pay a dividend is a poor busizess.
-The Darlish Board of Agricalture reports that the area sown to whent in Greal Britain has sunk from over d, 000,000 neree in 1.863 to $1.807,488$ acres in 1893. The old had will somer or later have to give ul what growing except on a very small scale. It camot compete with this continent.
-The City Conacil, To:onto, hans deelined to endorse the schence to buidd a canui from the Georgian Bay to Lake Ontario. Who the eapitalists are, or if there there are any, at the hack of this seheme has not been revealed, now likely erer to be.
-Grand Trunk Railwny Company. Return of traffic, week ending Sept. 23 rit, 1898. Passenger train camings 1893 S109,420, 1892 \$165, 349 . Froight train enraings $1803 \$ 287,653,1802 \$ 251,58 S_{\text {; }}$

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anilinitad

Total train carnings 1893 \$437,070, 1802 $\$ 420,437$. Inerense $1893 \$ 16,642$.
-The barge Resubrandt with 2,000 tons of coal came into port on 26 th from Nova Seotia. We referred some time ago to the p:ospects of coal arriving tere by such vessels. Anolher with 3,250 tons is in the river of the whaleback type.
-The riew metal aluminium of which sa much was hoped, is declared by Mr. Edison to be of no use except for ornaments, having no strength, and being too soif for constructive work.
-Lato Russian milling reports throw doubt on the recent estimates of that country's wheat surplus for exportationit It will probably be ming millions of busleels below the expectations.

- Mussian wheat is likely soon to dis appear froni western markets in Europe, owins to a development of the milling industry in Russin.
- Between April Ist and Sept. 9ti Europe imported $12,006,000$, vushels of wheat from India, against $22,000,000$ bushols in tho same time last year.


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ACOIDENT EMPLOYERS' LIABILITY PLATE GLASS.


-Tlu- Gazette publishing company, Lid., St. John, N. B., has been placed in liquidation by order of the court.
--Commander Lvans, U.S. Navy, thinks it will cost the government $\$ 1,000$ for every seal it prolects.
-A distinguished American agricultural autho:ity declares the Govemment experimenta' farme in the North West we superior to those in the United States.
, -The steamer Saskatehowan was destroyed by fire on Lake Manitobin. Nothing hat the hull was saved. The loss is \$25,000.
-Ml. Michel Benoit, assistant manager of the Banque Nationale, has just been appointed manager; in the place of Mr. Mired Brunet, resigned.
-In Nova Scotia, J. P. Roney, geueral
sto.e Clarince; Jolun Miller, frader, Yarmouth and T. B. Messenger, for Brook, have assigued.
-The firm of C. M. Iaylor \& Bo. wholesale stalionery, ete., Toronto, is roing into liquidation. Thry suceeded Jas. Campbell \& Sou. Who failed in ' $\$ 4$. Liabilities $\$ \pm 0$,000 to $\$ 50,000$.
! -Alair \& Co., mifrs. cardboard, city, have found the business an mprofitable one, trade in this line being well looked after by stronger houses. They pucceeded Alain \& Catelli, T. Aluin aud F. Simpson being the partners. They appear to owe over $\$ 0,000$.
-T Lamoureux, vincgar manufacturep, city has assiguct. He was a partner in the firm of Bourret \& Bertrand from May ' 86 to January ' 87 , when he retired ami startec aloae. He never dill a large busi-
$\mathbf{R E D S}^{\text {EES WORK LOOKS }}$
WELL AND WEARS WELL rinve you ever tried it $P$
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SINGLE and DUPLEX


boLier fred plunghr pind,
elevator, preparatory in the spening of the grain trade.-T. M. Holley, who has for years carried on the bakers and grocery business here, has been sompelled ly ili-health to reti:e, and has sold out to $T$ P. Eufferman trom Guelph.
-The arsimment of C. B. Wright \& Sons., cement mill owners, Jull, will take many hy surprise, as this was an old established business. Being pressed by their banliars, they land un recourses, their means being locked up in plant, cte. The liabilities are between $\$ 30,000$ and $\$ 50,000$, nul the firm clum a surplus of $\$ 100,000$ 10 $\$ 125,000$.
-The heid \& Currie iron works company, 1th., New Westminister, B. C., is in liqui-dation.-WI. J. Gleneross, hotel Knlso, B. C., has: assigncu.--C. Woolward, In'y goods, atc., Vnacouver, conmitted the mistakty of pulting mony into property which would havo been better employed in bis busimess, and becuring cash discounts, as the wenture was not profitable. He is offering toe spwad over 9 months. Tiabit ities $\$ 1,4: 00$ and assels $\$ 5,700$.
-In Ontario. Mirs. M. J. Shanta, men's furnishings, Berlin, has assigned. She was in a sinall way--Isate Pratt: boots and shoes Bradford, who begen two and $a$ hall years ago and hardly made a living. hans assigned owing \$1,200.--Nicholas Johnston. Lins, Tymden, has assimad.-The Union Susponier Compnyy, Ltd., Toronto, has aspipned will liabilities of $\$ 500$. It ras startel in the spring of '92.-J. M. Lewis, Son \& Co., grocers' sundries, 'Toronto, are offering to compromise at 20 c on the dol-lar.-J. M. Gorlon, traler, Beaverton, is offering goc on the dollar, payable in 12 months,-C. 1E. Bellany, yoolens, North Augusta, has assigned. - Mel:wan \& Co., clothintr, ete., Sulbury, b came crippled in their operations ly over-stocking and the curtailment of mining in this district. Their ereditors have agreed to an extensibin. Liabilities are about $\$ 10,000$.-The stods of Miss. Amie laker, fancy goods, 'Joronlo, has been sold at 36e on the dollar, and that of Isidore Collen, furniture, Sarnia. at 52免c-A. J. MeKinley \& Co., mufs. window shates, 'foronto, are offering 30: on the dollar.
-In this province few failures of importane lenve oecurred since our last. A Benutoin. procer, sity, has assigutd, owing $\$ 1,-$ 300.-Credilors meetings Inve been held

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in the matter of Isidore Gauthier, dry poods, Three Rivere, and Moss \& Moss, railors, Coaticook.-N. Dussault, general store, LIslet, hat compromised it 60c on the dollat-Mrs. Nap. Houle, late, city, har failed for \$700.-Laflecha as Marphy, grocers, city, who commenced in dugust 80, succeding one, Edmond, have assignell with liabilities of $\$ 3,200$.-Alderic Payette lans been a dealer in Indian goods in Ghis cily, since Miay, '02, in succession to Demers of Co., but has met with yo success and faile for a small amouat.-F. E. De Lalissoaiere \& Co., general store, Batisenn, offer 30c on the dollar, jurt cash and bulance on time, but the creditors have not accepted.-Jules Allin, cut reats, city, has assigned for a small sum.-A meetiog of the eroditors of C. Dube \& Co., shoes, cily, stands adjourned to a Inter date. Charles. Duber, interested in this firm, was formelly a contractor, and was rasuccessful last spring.-Mrs. Mc. Plante, dry goods, city. has compromised at 50 c on the dol-Inr.-A meeting of the creditors of T. P. Kaby. phumber, city, has been ralled for an early date.-Aime Lemieux, geneml stores, H:nryvill", has compromised at 70c on the dollar.

The late Frederick T. Canpbell was laid to rest on 23 rd inst. The funcral was attended by one of the largest grathering's of citizens ever geen on a liko sad occasion in this cily, composed of lricuds who thus paid theur lust respects to the deceased. Few young men enjoyed a larger measure of popular respel, his geninl manners and Gusiness nbility had wou him universal esteem und affection.
bOOT AND SIIOE FAIIIJRES.
The affairs of Cooper \& Snith, Toronto, do not improve on investigation. One member of the firm is overdrawn $\$ 70,000$ and employes have been allowed to do the same to the extent of $\$ 10,000$. Profits in this line will not permit two or more partners to indulge in "high living. One has drawn an average of $\$ 10,000$ a year for the past 20 or 20 years. In addition to a heavy drain from the partners, and regular expenses, interest land to be paid on the copital invested in the busimess by the Smith estate. The proceedings connected with the enllapse have given rise to suits in the courts which will prove another source of expense. The creditors were apprised of trouble in the firm of Wu. Griffith it Co., Hamiltion,

## M, : LL Samuel Benamini \& Con

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by the sheriff clapping on a seizure, and the stock has since leen sold at 42 1-2c on the dollar. The concern was badly insolvent, lialilities beiur $\$ 70,000$, half of which are due to Henry Griffith while assets were ouly figured at $\$ 22,000$. They sold goods. at ridiculously low p:ices, but how they came to drop $\$ 50,000$ so suddemy might well be the eause of close investigation. Isidore Fortin, a small manufacturer of shocs and slippers, in this city, has iiled a consent to assign. He has been in business 10 or 11 years, and this is his figst trouble. He manufactured a novelty which paid him well for a time. Liabilities are abou: $\$ 25,000$.
the g. W. Slipp insolvency case.
Desirotis of giving both sides of this nifnir referred to at some length last week, we wrote Mr. Slipp for his.statement, which we hercwith subjoin:
Editor Journal of Commerce, Montreal.
Dear Sir,-Enclosed please find statement of assets and liabilities. As $I$ was misjudged at time of my assigument, and consequently put to great trouble and persecution, I think it only proper to state th iutent and purposes of my mind at that time.
I firmly believed, and do yet believe, that my estate would have paid every dollar I owed. Circumstances Iorced me to nssign. I did not do it with any intention of making a compromise; was confident my estate would pay ill in order to make a fair and equitable distribution. I made prefercuces of endorsements aud atccommodation notes, excepting amount to the bank. I had hope of palling through until the 29 th of September, 1892, when I determined to square up with the world. If my estate was 10 or 15 per cent. short, I had $a$ friend that would have helped me to pay in full.
I had done business for over 16 yenrs, was prompt in my engagements, and thought I conld reasonably expect a ittle consideration from those that I had been dealing with for a long time. But alas, the hue aud cry was raised by desiguing ....... and cehoed by trado iealousy. My ereditors in the trade lept aloof from me excent in one case. I explained my gituation to that party. He left me apparently satisfied, but before he left town, he had an interview with

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aome professional ．：．．．．and the conse－ quence was the appenrance of the sheriff with beilable writ．
In the fore part of October last ，I was arrested for fraud，taken to Charloteo－ town county，and tried，with the result of which you are proliably arvare－ac－ quittal．
The equity or test case，as it is termed， was commenced at Hampton，Scpi．23rd， 1802．The trial lasted 21 days．
My books，orders，correspondence，tele－ grams，bank books，railway receipt book， in lact all books and paper in any way comected with my business were inlly ex－

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All goods packed under thls brand being of finest quality．
anined．The result，every question， 39 in all，found in my favor．I huve been tried，in both instances，amoner strangers －where I had no nequaintances．My per－ sccutors hai their political and business influence on their own duag－hill．I do not write these thingis in a definnt mood．I

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A．T．RbDILL W．J．CoxuOM．

JAMES GUEST \＆CO．， Commission Merchants


Liabilities－
Accommodation notes and endorse－
Montsage aud bin of sale－
－ 88,355
Mortgage aud bill of sale－－ 3,600
＊People＇s Bank of Halifux－－ 450
Acc．owing the trade－－$-\frac{7,000}{\$ 19,405}$
＊People＇s Bank of Halifax was prefer－ reil for $\$ 2,800$ in trust deeds．＇That was to secure the bunk on what they deemed weak consumers＇paper．All of＇vhich has leen paid execpt $\$ 450$ ．
The creditors that brought suit and con－ tributed，do not represend over one－sixth of my linbilities．少hanking you for your faimess in this matter，f remain， Yours respectiflly，

G．W．SLIPP．

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## canadlar agemts for

Root＇s Posilive Blower．
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## BUSINESS OF 1892．

During the year，Policies have been imsued covering over \＄6，790，000
provihor of quebeo bramohi
Companv＇s Building，S＇st．James Stı，－MONTREAL J．Vir．MARLING，Manager P． 0. THE STANDARD ASSURANCE CO．${ }^{\text {Establisheo }}$ OF EDINBURGH，

Hfad Opfign yof Canada：MONTBEaL．
Total Assurance，over ．．．．．．．．．．．．．．．．$\$ 109,200,000$
Tota＇Invested Funds．．．．．．．．．．．．$\$ 37,700,000$ Total Assarance in Canada．，．．．．．．．$\$ 14,000,000$ Ann ial Income．．．．．．．．．．．．．．．．．．．．． $6,000,000$ Bonus Dlstribated over．．．．．．．．．．．．．$\$ 27,500,000$ Investments in Canada．．．．．．．．．．．．．．．．．$\$ 8,500,000$

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A．C．MATTHEWS，Manager，Montrea

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THE CANADIAN Condund df Commere Hontaral，Siptambr 29，1893，

THE HON．MACKENZLE BOWELL ON TRADE WITH AUSIMRALIA
Befoe salling for Australia，the Min－ ister of Itrade and Commeree attended at mecting of the Victoria B．C．，Board of Trade，at which a highly interesting

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NIAGARA FALLS, ONT.,
serles of addresses were given by members on the subject of trade with the Anstrahasian colonics.
'Inere was a censensus of opinion in $\overline{r e}-$ gitrd to the hindrances caused by the tarifis of those, countries, and of Canadai. An aprangement of a system- of reciproeity seemed to we generally regateded as essentifil. The markets of Australasia offer good openings for such articles as shingles, lath furniture, canHed [ish, pitkles, fresh fish, fish oils, soap,ete., if the duthes were most fayorindle.

Cunada however has very little to offur in exchange for duty concessions. The lowering of our duties on mutton, and wines, from anstralia would not result in uny considerable consumpion of those artieles in this country. In regard to the former Mr. R. P. lithet sald; "As to the frozen mutton trade, he did not agree with much that had been sald, thinking that with such a country as Canadians had of their own, with its rich meadows and vast agricultural capabillties, such a first class article should we produced here as would render trade with Australla in frozen mutton pather unprofitialle." Anstralian wines would come into direct competition with our native products; this would arouse opposition from Canadan vineyard owners, as was the case when a lowering of duties on Irench wines was proposed. Ihe Wines too mado under the Southern Cross are not of a eharacter to command a large sale here. They are an agrecable beverage-to those who like them, who wre not a numerous class.

As to tropican fruits, we doubt if they courl be placed in our markets in competition with those from the West Indies, and certainy such as peaches would have no chance of selling alongslde our native products. In regard to wool we have no concessions to make, so that in proposing to arrange for re-
ciprocity with Austrodasia, we are heavily handicapped.

Mr. Bowell sald; "In dealing with the Australian colonies, the question of reciprocative arrangements would certainly le a difficult one, as it must be remembered that there was no confederation in that country, and there wowl have to be negotiations with no less than seven different countries which had now seven distinct tarifis. Such obstacles as were in the way would, he feared, prevent everything deing done that many dyould wish to see, but he nevertheless hoped to accomplish something which would be satisfactory and profltable, until more advantageons arrangements could be made." $\Delta s$ one oi the speakers had condemued the tarifi from a pickle maker's point of view Mr. Bowell took occasion to aifirm that"it had been the direct result of the policy of protection that there was a pickle factory in the Dominion at whl. He recalled the establishment of the fruit and vegetable canning industry of Ontario, one of the most important of the industries there and a prosperous one too, which enabled the farmers to grow large quantities of small fruits and vegetables, for which they found a ready and profitabie market, whereas if they hat not lrad cannlug factories to sell to they would never have gone into the production on anything like the scale they did."
From this the Minister went on to speak of the timber guestion, which, after all, is the product whieh Australin most needs in any quantity, which Cunatia can supply on such terme as give promise of a parge trade. Mr. Bowell said; "The matter of exportfing British Columbia timber liad been referred to, and he did not see why it sloould not we more largely mapuiactured here. In conversation with Mr. Van. Horne, ne had been informed
that the construction cals that were Dunt at Victoria, at the time of the Onderdonk contract, were still in use, and had been found by the rainay company to be the most satisfactory ones they ever had, on decount of the superfor quality bi the British Columbia timber, which was preferred even to the celebrated Georgin pine. This; being We case, why could not cars, be manufuctured in the Province, and the timber thus used to establish an important in. dustry and give employment to a llarge number of nen. The export timMer trade was, however, an importapt one, and he was glad to see that the Maimand people were fully alive to the adraphtages of increasing it, and were sending over to Austrulin by this steamer one of their representatives, Mr. Ferguson, and he presumed the Victorit millmen were appreciative of this trade and wowd also assist in promoting it:"
In reply to a question whether there was anything to prevent a reeiprocity treaty being nade with Austrulia Mr. Bowell said the only intervening treaty was one made in 1860 by England with the German Zollverin, whereby it was agreed that there should be extended to those countries the most favored nation clause, which meant that they should be placed on as good it footing in any colonial market as was offered by anyi colony to any outside country by treaty. He recalled a case where thla had operated against Canada, but stated that the Dominion Government had asked Great Britain to renounce it. Whether or not the request would be, granted he was not in a position to say, wut it was eminently satisfactory to know that England had always paid very close attention to the wishes of Camada, and it was an important fact that Pugland never entered into $\%$. treaty now that the Camadian Government was not asked to agree to before It was completed."

Although the prospects of the trade in question are not smhlant, the bustness is well worlh looking after, and we regard the going of the Minister of Trade and Commerce upon such amisshon as that which takes Mr. Bowell to Austradia as a departure from routhe which marks a new era in the foreign trade rehations of Canada.

## INSIJRANCD AGBNAS' baLances.

The trouble which has arisen in the affars of an insurince company operatlige in Toronto, draws attention to the question of hathees foft in the hands of higents, and bur growing evil of taking promissory notes for premiums.
In the last Report of the Superintendent of Insumance- for l89:-only 584900 is returned ans the ageregate of "Binls leceivable" held by the whole of the compinies, of whish $\$ 77,110$ is found in the report of the Western Co., leaving 87,889 ats the total amount of of these promises to pay held by the other 47 companies doing husiness in Cumada.
As omly six of these make any return of Bints Receivable, it would appeat, on the surfice, that, 42 out of $48 \mathrm{com}-$ pantes hold no such documents. It anust however be noted that in this "Binls Receivable" total, is not included the amount of "Prembin notes," held By the London Mutum, which distinguishes them in lis report from the former chass of wills.

To see how mathers stand in regard to the batanees dur to the companies Wy their "gentis, we hat ve analysed the offictul returns, which, we believe, will throw some bight upon this question.

On pages, 80 and $8:$ of the Report fre talles, "Showing the Assets in Canada of Canatian, British and American Companies dohe Amsiness of Fire or Ialand Marine Insumane in Canadia." One column of this sehedule is headerl, " Agents' batances and Bills Receivable."

On comparing the items in the selhedule with the detailed report of the companits, we discover that, whereever the Company states one of lts Assets to we "Cask in hands of Agents," What sum is ineluded in the official table under the lead of. "Agents' but ances." Wut, as some or the companics return as Assets, "Cash in hand of Agents." nud others "Agonlite" (Balmuces." :These not weing sepmrated in the offichat Report, we haye drawn ont a dist of each class with results ns follows;

| Cush in hands of agents, U. S. |  |
| :---: | :---: |
| Agents' balances, U.S. companies | 25,398 |
| Eills receivable, do - - - | 4,166 |
| Uncollected premiums | 0,328 |
|  | 3183,602 |
| Cash in hands of agents, British companies | \$235,206 |
| Ageuts' balances, do | '117,042 |
| Bills receivable, do | 142 |
| Total British - | \$358,290 |
| Cash in hands of agents, Canadian companies - |  |
| Agents' balances, do - - : | \$501,970 |
| Prem. inotes, "London Mutual" | 268,301 |
| Bills receivable, Can. companies | 80,691 |

Total Camadian - - - $\$ 850,962$ The increases in totals under above divisions in 1892 were as follows:
U. S. companies - -... - $\$$ อ1,000 British companics - - - - 80,844 Cauadiau companies

04,383
Gross increase - - - - $\$ 227,077$ Of this increase $\$ 51.900$ was in the American companines, the per centage of such increase boing 63.52 per cent. Proportionately, the $\mathrm{D} . \mathrm{S}$. compantes have increased the amounts due from Agents much more than the British companics; in 1890 the total of these items was $\$ 46,350$, in 2892 , it stood \$133,602.

Whether these extensions of ereditiby He American companies to their agents arise from the exigencies of competition is not ascertalinable. But, the more probalyle explanation is that, in order to secure and to retain business, specian privileges were given to policy holders in the way of time, and collections of premiums were not pressed.
Ihat donbbless is the explanation of the general, the almost unjersal increase of outstahding belances due to the insurance companies in Canaxda. They are fighting so keenly for business ans to le growing more and more at the merey of polley holders, who, on the deast hint of pressure for overdue premiums, threaten to transfer their business to some more ludulgent agents.
This condition of affatirs has given rise to a system of taking promissory notes in payment of premiums. Jheso notes-aggregating a very harge figure -are in many cases made in favor of agents. In some instances the premiums so patd, or inather so promised to de pald, are accounted for as cashi receipts, the agents in such cases taking the responsibility of the notes, that is, Whey practically discount them at thein own Misk, a proceeding which, to both agents and policy nolders, is full of risk, involving no small chances of loss undilitigation.

We note that, the American insmance companies are complaining loudly
about the delays so common in the pay: ment of premiums. It is becoming not merely a source of great worry, and trouble, for collections to be made, but the credit system is a serious loss.

The whole insurance business is based upon cash premiums being paid 'at maturity, paid that is, as soon as the company assumes: Hiability for loss speclfied in its policy, which is a reasonwole arrangement.
Until a premium is paid, the risk for which it provides ought to be suspendcd. Whocrer expects an insurance company to cover uis property before the premium is paid, simply asks that company to lend him the amount of the premium. He therefore asks it to assume a double risk, that of having to pay a loss from fire, and losing the amount of the premitum.
Such an arrangement is so grossly inequituble, so unbusinesslike on both sides, that it is indeed as surprising as it is regrettable such a "jug-handle" practice is recognized at all.
In case of a loss being claimed when the premium hias not been pald, of course the underwriter can deductisuch premium. But, so long as the premium payment remains unpaid, the insurlng company is giving real value in the way of protection for an amount vastdy in excess of what is only promised to we paid, and which it may never recelve. The insurance companies cannot too soon protect themselves from so injurious a custom.

If must have forced itself on their notiee how each concession has led to anoblet. Given an, "inch," policy holders Have taken an "ell,"and glven that they will go on demanding larger measures of credit. The present proportion of ampald premiums is excessive, it is uttelly without reason, as the companies could reduce it to a trifling sum it they would stady thelr own interests by acting together in stopping selling insurance on credit.

They would also do well to make collections from agents more promptily, and to give no opportunities for the manufacture of those most inregular, and risky promissory notes which are glven for fire insurance premiums.

## CIVIC EXPENDITURES.

We have received a letter from Mr. Mosley McLauglin Secretary of the St. Joln N. B. "Iax Reduction AssociaHon," asking ceritaln information to help those who in that clty have "or.
gauized a crusade" for the object indicated
We are glad to see the movement spreating for some more effectuol control over, and direction of civic expenditures. We trust the ratepayers of Montreal will organize for selp protection.
It is lamentable that the system of local self government by municipal Counchs, has resulted so generally in the to a class of men who do not adminis. ter their trust in the interests of the public, but so as to serve interests Which are directly opposed thereto.
One of those interests is that of the contractors who undertake civic works. Whether they have Aldermen in their pay we cannot say, but that these persons hate some "pall" on the Aldeif men is untenialle. The Aldermen are atinpayers, they have to pay their share of extravagant and needless expenditures. How is it that these offcials are so utterly regardess of their private interests as ratepayers?
What influence is ait work to make them so ready to increase their own, taxes? It would be a satire upon them to say that, Aldermen are a chass apart in willingness, nay in anxiety, to sacrifice their personal interests for the puolic welfitere. But. they do raise their own taxes by their har. ish expenditures. As we cannot beHeve them to do so from exalted ideas of duty-they would liugh at us if we put them on such ia pedestafl-there must je some lnfluence at work which connteracts the natural objection of exery man to pay more taxes than ab. solutely necessary.

What then is the compensation rereived by Aldermen for the extra taxation imposed on themselves by thememves? It is not any public honor Hey achleve, for they get none,but much shame nind discredit. As they do not sipend darishly, and thereby increase theil own taxes, from any sense of duty, nor ambition for honors, the only alternative is that, they are recompensed for taxing themselves heavily from some source.
Naturally, in ferreting out the perpetrators of a crime, the first question is, who could have had an interest in the crime.
( Whose passions, or whose greed were Whely to have insplied its commission? Turuing this search aight upon the Clity Counch, we are confronted with a body oi contractors; who lhave a very large pecunlary interesti lu all civic extravaf
guances. «They reap a rich Harvest from Corporation morks. To endarge civic expenditures is thelr west polley as businces men, as thereby they ilve, and out of such outhays they maka their pille.
The conclusion is, we believe, a logleal one, an irresistible one, that the the compensationi received by Aldermen who advocate needess, or over cositly public works comes from contractors, who are alone interested in such outlays.

That the system of municipal government is rotten to the very core is demonstrated isy almost every corporation in the country. Themen in office are changed, and have been changed for years, at cach amual election, but no change for the better is ever made. The best of men are powerless to effect reforms. Indeed the better, the more upright, clear headed, an Alderman is, the more useless is he in the Council, for he is boycotted by rings, and reduced to a non-entity in influence and power.

The managementi: of a clty is the administration of a large estate. No such work can be done properly by a dozen or two men liaving equal authorlty. How could a bank, or other large business firm, be conducted, if twenty or more managers were in authority, split into cliques, rings, and all manner of comblnations?
The best system is, to place the management of cities in the hands of paid Commissióners, as at New Orleans, and elsewhere, which hats proved so successiul. Failing that, there needs to be an active organization of ratepayers, who win watch officials, and bring public opinion to bear upon their proceedings.

## A VEMERAN'S ADVICE.

During the leight, or depth, of the recent financiod troubles in the United States, Mr. Wilkm Weir, Mresident of the Ville Manje Bank of this elty addressed an open letter to the Iresident, the Senators, and Cougress-men of Amerlea suggestlug a pian for reliev. ing the preyalling distress.
Ihis letter excited conslderuble interest in the states, and was favorably commented upon by many bankers, and journals.

We are all apt to suppose that, a polley found in our own circumstances to we sound, applicable to others whose conditions are different. This is human mature. Every man who finds a par-
ticuhar diet, or medicine, conducive to his own health is ever ready to urge its.use by his fliends.

In pressing upon the authorities of the States the adoption of a banking policy found to work so admirably in Canada, Mr. Welr was mored by motives we must all approve; with his anxiety to thelp a nelghbour In distress we must all sympathise ; and his exaltation of a Canadian system all must regard as honorable to his patriotism.
Having sald so much to Mr. Weli's credit, wo may be allowed to say that in Imagining the U.S. authorities would or could accept his advice so promptly as to "relicve the American money market, and restore confidence even before the sllver question had been finally disposed of," he allowed his zeal to outiun his own knowletge of the legislative processes necessary to be gone through before the reform he advocated could possibly be adopted.
The proposals made woutd have-as Mr. Weir implies in suggesting "that Congress pass an amendment to its Bank Acts"-to pass through an ordeal of prolonged debate in both Houses, a debate which, we belicye, would occupy more than one Session.
Those proposalls-put in a condensed form-are 1.st. for "oll chartered banks in the U.S., with capital and surplus of one million dollars to we made banks of issuce to the extent of half their capital, with sufeguards such as exist in Canada 2nd such banks of Issue to keep one havf their cash reserves in U. S. Ircasury notes which, Mr. Weir says, wowle add largely to the Treasury gold reserves without impairing the strength of the banks of issue ; 3rd., Banks of issue should we aththorized to establish Wranch Janks, with certuin Ilmitations as to capital and surplus."
Mr. Weir affirms his conviction to be that; "Ille fmmediate adoption of puch ta meafure would, in my judgment, wemove within twenty-four hours the presenti stringency in your moncy market and the difficulty of obtainlng currency, as effectually as the suspension of the English Bank Act limiting the issues of the Bank of England has on more than one occasion alHayed panics in the London money market."

The superiority of the Canduansystem of bank lssues, upon which Mr. Weir's suggestions are wased, have repeatedly been represented to $\Delta$ mericán

Bankers by the General Managers of the Merchathts Bink, and the Bank of Commerce.
The piper reath last dunc by the hat ter $\rightarrow$ Mr. B. J. Waller-before the Chicago Congress of Bankers ann Financiers, on "banking in Ganada," discusses more folly than had been previously done, the whole ruestion of the relative merits and defects of the note issue systems of this country and the states. A more able presentation of the case, "Oamadia versus the states," in this reMation, conld not be made.

Mr. Warker establishes to the point of demonstration the superiority of our system of note issucs, in the vitul features of chasticity, adptability to the warying needs of local commerce, and soundness, over one dike the states restlug unon at matsis of government bonds. Mir. Comwell, the well known, and very able hanker of Buffalo, has on several oceasions pronounced the Canaldian system fitr ahead of the Amertcan in those essentiat features. Mr. Weir's empest appeed thorefore fell upon ground bonewhat prepared for shech exeellent secd, which we trust will
take root, and bring forth abundantly.
"Whins approving of his suggestions, and cordially agrecing with the other Bankers hre have named, we belleve they have not suificiently recognised the kifferences which exist Jetween Canada, and the States in the social and political temperiments of the two peoples. We Canadians have not-we are thankiul to say-bine same intense local jealousies, and mombid local ambithons, whiche exist in the States, which would present very serious difficultices in the way of a proposol to establlsh a system of brancle banks in that country. That however is their business not ours.
Mr. Weir, and others, have done their duty as crood neighbour's, by giving the people of the states, sound, practical, invaluable advice, wheh has been well received wy the more intelligent of Americun financiers. Having thus labored, they now can aflord to await results, in full confidence that the lesson they have taught will have to be Jearnt, and applied, wefore the currency of the States answers the requirements oi its commerec.

## COMPARATIVE BANK STATEMRNT

For month of August, 1893 .

## bank bitatements.

|  | Aug. 1893 | July 18 | ng. $189 \%$ |
| :---: | :---: | :---: | :---: |
| gapital nuthorize | \$75,45s,685 | \$750,458,685 | \$75,958,685 |
| Cunital subsoribod | 63,170,654 | 631.10.737 | 62, $6.640,3540$ |
| Aupunt of | 26i,692,576 | 26,031,245 | 24,772,564 |
| LIABILITIES. |  |  |  |
| Notor in Cir | 33,309,967 | 33,673,468 | 32,646,187 |
| Balanoo due Doin. Govt. after doducting advanues for ored mas liste, ato | 2,476,608 | 9. | 2,058,470 |
| Ealanco duo to Provinciai ${ }^{\text {a }}$ | 7699.28 | 3,976,518 | 3350.832 |
| Publio dopogitt on domand. .................................... | 61.437 | ${ }_{64}^{6563,2633}$ | 64.764 <br> 98.058 <br> 985 |
| Louns from othor barks in Canada socurod | 10,103,278 | 153,260 | 155,000 |
| Doposits bayablo on dou'd, riftor notioo or on a fixed day by other Can banks .. | 2,718,117 | 2,616,681 |  |
| Balanoes duo to other banlrs in Canda in daily oxotanges..... | 132,048 | 167,081 | 152488 |
| Belancos duo to agonoios of bank or to other banks or agoncies in foroiga pountrios. | 169,273 | 124,796 | 211,765 |
| Balanoo due tu akonolos of tho bank or to other banks or agonoiog |  |  |  |
| in tho Unitod Kingdom. | $\begin{array}{r} 5,538,573 \\ 250,002 \end{array}$ | 4,600,301 341591 | $\begin{array}{r} 4,631,499 \\ 220^{\circ} 501 \end{array}$ |
| Total liabilitios | 214,910,947 | 219,319,527 | 209,750,866 |
| ASSETS. |  |  |  |
| Spacio, | 7,706,837 | 6.597.642 | 6,703,823 |
| Dominion notos. | 12,749.809 | 12607.662 |  |
| Doposits pith dovornment for seourity of eirculation..... | 1,818,443 |  |  |
| Notos mide sheyues on othor banks ................... ..... | 6,519,972 | $\begin{array}{r} 8,65,359 \\ 125,000 \end{array}$ | 1050,581 |
| Doposits parablo on domadd or aftor notico or on a a fixed day |  |  |  |
| in othor banks in canadn | 3,228,902 | 3,274,546 | 4,163,411 |
| Balnncos due from othor banks in Canadn ia daily oxothangos.. |  | 15.616 .213 | 24,809,507 |
| Bainnoes duo frum banks or aronoios in U. K.............. | 8361470 | 8,860 519 |  |
|  |  |  |  |
|  |  |  |  |
| Canadian Sial publio geouritioa (othor than Dominiou) ......... | $\begin{aligned} & 9,398.221 \\ & 5977,986 \end{aligned}$ | $\begin{aligned} & 9.257,519 \\ & 5823,033 \end{aligned}$ | 8,995.859 |
| Canadian, bring on bonds nid stooks... | 14 3938,6ub | 15,141,457 | 17,457,343 |
| Oarront Loans and Disoounts. | 205,456,200 | 200, 937 7,558 | 186,312,880 |
| ging to tho doot of Cinade |  |  |  |
|  | 1,402,503 |  | 1,086,240 |
| Ororduo debts..........i................... ..................... | 2,961.999 | 2,850 642 | 2,374,312 |
| Real ostate, other than bank promisos, tho proports of the bank | 912,783 | 918768 | 1.15 |
| Mortzages on roal ostato |  |  |  |
| Bunk promisos | 4,91,731 | 4,89 |  |
| Othor absots | 1,901,035 | 1,118,892 | 1,438,759 |
| Total A | 300,863,015 | \$34,428, 029 | 291,052,600 |
| arogate of loans to dirootors and to frms in phioh they ard |  |  |  |
|  |  | 7808506 | 6.823 .246 |
| Avoraze mosio for month | 6,448 |  |  |
| AYorageot oiranalation during | $\begin{aligned} & 1,74+457 \\ & 3,750,017 \end{aligned}$ | 33,773,494 | 33,699,271 |

## UNCIVIL SERVANTA.

Our readers need not fancy we are in for a tirade against samey cooks, or checky housemalds.By her own mistress cach' of them stands of falls, and male ereatures do well to keep out of the embroglios of the kitchen, which require much higher diplomatie talents to ndjust than they possess.

No, the "scrvants" we are about speaking of are styled "civil servants;" that is their professional style; wut too often thelr manners and customs do not justify the adjective part of it nor indicate any sense on their part of the substantive expressing their relation to the pulylic.

Too irequently they are uncivil, and dictatorial, prone also to habits of speech and act, which become rather the mastor than the servant, and not very becoming to him, for rudeness becomes no man.
The special class we have to speak of are, certain officers of the Custom Houses. We do not speak specially of those at this port, wht we do notexempt them-laving no desire to show unfair discrimination, which local officials might resent. The necessity of officers detailed for such a duty as cxamining the baggage of travellers, being firm, prompt, and decisive, no ono denies. But, in slowing these qualities, there is no need for any chumbishness, wluntness, nor any form of discourlesy. Passengers just arrived from an ocenn voyage are not usubully overdone with patience, thelr nerves are apt to be a little high stroug with the joy of safety; hence the desirability of Customs officers showing some little lumanity to their victims, and not adding fuel to the flame by their impar tience, and irritablity.
It is a fact, wlthough not recognized by many such officials, that the cabin passengers on ocean steamers, are, after all, a tolerably decent elass of peophe. Am ocean steamer is not, usually, a convict ship, nor as a rule, are passengeas bent on robling the Queen by smuggling. In the great majority. of cases those who arrive by an ocean steamer are equal, at least, in social rank to Customs' inspectors, superior, of course, no one ciaims to be. They too, are usunily of a class accustomed to treat their servants, and to ve treated by them, with pollteness.
The Customes offleer is one of the servants of the public, the passengers are a part of the puillic, henee, it seems.
to follow, that they have a just claim on this ground to some modicum of respect, espectally from one who prides himself on being in the "Civil Service." Acitizen who pays his due quota towards the wages of officials is surely entitled to their courtesy. He certainIy has no claim, title, or rigit to receive rudeness or any form of Incivill. ty, in giving which therefore there is impertinence, which Lord Bacon defines as, "that which has no relation" to the matter in hand," and which another authority calls, "officiousness." It is worth considerjug. by the Cus. toms Depurtment whether some better system is not feasble by which the rusil at a landing port might be avoid. ed. Could not one or two officers be detailed to woard steamers coming to this city, at Quebec, and conduct exnuiantions en route up the river? The cxtra expense swould be a bagatelio comphed to the relief afforded to incoming passengers.

It is not in the above respect only that officers are open to censure. In the Castoms Houses, in offices in wonded warehouses, wherever indeed the staff comes into contact with merchants as importers, there is a wide opening for reform. We do not expect offichuls to be Clesterficldian in graciousness, but the public has a clear right to the prompt, zealous, and courteons, attention of public servants.
Whoever fails in this respeet is drawing his pay without disclurging his duty, which proves a deficient sense of that honor, which slould be a claracteristic of one serving his Quen and country. An ancivil person in the civil service is a scandal to it, as a coward is to an army; he is a puivlic nuisance cilling for suppression.

## accident insurance.

A meeting of Accident Insurance companles is Joing held in this city to-day, with the object of securing co-operation in respect of rates, commissions to agents, adjustment of losses etc. All those who know anything of the busi. ness must admit that the movement is not premature.

An official letter to the press from Mr. Douglas, Customs Appralser, ex"presses his conviction that My. CampWell, the decensed partner of Boyd, nyrie and Compbell, was wholly ignorant of any such hregularlties as are alleged to hare ocemred in their cutries of imperts.

WELCOME TO OUR NEW GOVERNORgeneral.
Montreai accorded a welcomo this week to the niw Governor-Genaral nud his amjable, gifted, and noble-hearted wife, the Conutess of Abrrdeen, which will give pleasure to the Quen and the whole Eupire. No previous occupant of the Vice Regal office ever came to Camada bo hembled by a record which appals to the hearts of a prople, commanding fluir homage, their gatitude, and thair alfectionate respect. The civic address presented to His Ex-cellincy-with a touch as truthful as it was postic-spoke of his having 'eutwined the llower of charity in the wreath of patriotic desert." The name of Lady Aberdeen: too, was said to be "one of blessung." If "llis ouly noble to be good," our distinguished visitors will find all Canada ready to recognize and to honor their nobility, apart from the "fuinea stamp" of social rauk.
In his reply His lixempicy very carnest1y spote of their being "deeply rud gratefully iapressed" by the reception they received on cutering the city as to guests. He cordially approved of the altermate use of the French language on jublic occasions, but affirmed that, "unity of purpost in buidding up the fortunes of this fair land ${ }^{2}$ was a more vital necessity than "unity of lunguage."

Later in the day the new board of Irade building was formally opened by the Gov-ernor-Genera. The ceremony wat attended by a lurge coneourse of our aerchants, p.ominent citizus and visitors from other cilies of the Dominion and the states. The address of His Execllency was woll couedived, well expreased, and made a highly favorable impression. To other speceles, by Mr. Ogilvie, President of the Foard of Trade-whe will mark this day with a white ston--and others, we have no space to refer byond stying that they were appropriate and happy.
Muel interest was taken in, rud approbution expecserd of an admirable photograpl: of the mewbers of the board, containing hundreds of poitraits, grouped and executed with the customary dkill of Mr. Notmina.
The Bauquat at the Windsor was an unqualifiés success. The speakers, nesides the President, Mr: Ogilvie-the flower of Montreal merchnnts, as Mr. Chapleau punningly said-were, Sir Adolphe Caron, the Hon. Mr. Daly; Lt.-Goveinor Chaplean, the Hon. L. O. Taillon, Mr. E. B. Greenshiclds, exPresident of the Board of Trade, Mr. Wright, President of the Chicago Boirid of Trade; Mr. Kemble, of the Boston Chamber oi Commerce; Mr, D. R. Wilkic, President of the Board of Trade, Toronte, Mra-
ager of the Imperial Bank), and the Mayor. Among the visitors we noticed two friends of Messrs. Melutyre, Messis. David H. \& D. blyth Anderson, who are prominent manufacturers of Glasgow, Scotland; also Mr. Robertson, President Bonrd of Hade, St. John. N. B., Mr. Bland, who holds this office in Loadon, Oat., and Mr. Elinton, of the Buffalo Merchant's Exchange.

Amoug the rice-chairs-selected from the Council of the Board of Trade-was Mr. Robert Gault, who with his brother, performed in their dual capacity the function of host to a circle of friends at his tuble. In appearance, the Earl of Sberdeen remind us of the Marquis of Dafferins. His face has the refinoment of thought, as his whole bearing has, of graceful, ensy, dignity, characteristic of those who from carly life have been bred in an atmosphere - of courtesy. His voice is not that of a robusi man, but is clear and penetrating, being readily heard waen voices with loud. er tones were indistinct.
Lady Aberdeen looks the warm learted woman she is, and boing which, secures her more hearty and heart-felt respect than the most briliant accomplishments alone cun cever inspirc. With this aichness of atature she is happy in having also inteliectual gifte and charms, which, being dovoted to the service of hamanity, have made lee mome a synonym tor womanly worth.

- -1..i li_l bie

Camada hus reason to be proud of those whi have just cowe to preside in vice regal state over her politienl und social des: tinies, und life. When we speak of "Their Lxcellncies," it* will not be so pluch the exptession of titular ramk as a tributo to qualities that inspire loyalty and lor ing reverence.

Dlectricity as a new fire ribls is recognized, and soon will be in regard to accident and life insurance owing to the lamentable acccidents daily occuring from trolley cars. Conductors are allogether too much in a hury to start cars when passengers have, or seem to have, alighted. The speed too attained on some strects makes the electric car like a railway train. The street Railway companies would do well to discipline conductors who permit per. sons to alight while cars are in motion, or who try to jerk passengers into the mud while alighting.

- Mr. Jas. S. N. Dougwh, of McCaskill, Dougall \& Co, has just returned from a visit to Manitoba, British Columbia, and the Chicago Fair. His tripe resulted in conslderable cxtensions of bust-. ness in the West, one car load of goods having alrendy been shipped, and others. - Deing nearly ready to follow from his bookings. Mr. Dougall entertalng a great opinion of the fature of the. North West.


## CUSTOMS JAIIPF INDEX

The' Controller of Customs lias caused the complation of an anulytical index to the tariff which luns just been issued. An addendum is altached, containing 1st, Intorpretation chuses of the Tarifi and Customs Aete; 2 nl , a tist of "umenmerated" articles'; 8rd, A list of articied on which decisions as to mating lave been given since 28 th March, 1890 ; 4th, All orders in Council referving to Gustons: Eth, Yalues of loreign currencics, at recognized by Customs; Ght Tahle of Fruch weights and mensures converted in ponmes, avoirdupois and yards; Th, Strring money efuivalents in currency ; Sih. Fomign moncy aquivalents in currenes; other information useful io importers. 'th: wolne of this as a'guide to Customs insin ss wil be foumb very great, and the Controller deserves, as indeed ho has already recoived, from eome quartens most learty thanks for this timely pulidiation, the ned of which was, no doubt, of len felt hy himself when engaged in lmsiness. We take the Customs Index 10 be a striking proof of the desirability of laving the trade departments of Covernment in the hames of piactica! men. While, however, recognizing the value of the Iudex, we trust: "Tarill Relorm" will reduce by at least halt the next edition of this work, as there is acedless chaboration in the present sechedule.

ACCODNTS OF CORPORATION OF STL. JoILN.
Wo are indehted to the Chamberlain of St. John, N. B., for a copy of the acoments of the Corporation of that city for 1892. Wo hath pleasure in complimenting him upon the excellent, and heid onder in which thone acemuts ne plated before the ratepagers. Bapeially are we grad to find an admiphby armered selednle of the dehentures carrent, showing the amomet: o each chars of abontares when issued and when payathe. The ChamberIain's report sitate: the receipts of the eidy, from all soures, to have been in $1892, \$ 1,230,020$, and rapmaditures $\$ .1$, , 101,2.44, leavitg a met hallane of $\$ 68$,775, which lallies with the aceounts of the Corporation bankers. It would assist non-residents who arre interested in corporation acomots, it civic ambal reports contained a fithe local information, such as the poputationt, he area of the city, the total assessments, the rate of taxation for a series of gears, and the value of and the ineome trom the properties owned by the eity, In giving details ol debenture deldes, it would aiso be well to state the mate or mates of interest they bear.

## $A$ WEA COMPEMTION FOR REMALL GHOCDRS.

Rotail grocers in western towns and villages are making complaint of an unfair competition which has developed Intely, especially in the matter of tea-a competition that originates somewhat after the manner in which insurance brokerage finds its premises invaded in out large citids. Let a womban, mechnic or artisan owning a decent suit of clothes hesides his Sunday one-naid liny nearly.
all do-meet with an accident that does not altogether prevenit locomotion, breals or injure tur arm or a rib, than he forthwith procures himectif a caddy or box of tea and laden on the other hand sallies out on a door to door application for patronnge. Like the crippled soldier too he appeals to the sympathy of his kiad and usually not in vain, as can be testified to by the rent-and-taxpaying storekeeper in a principal thoroughfare to whom the peripatetic merchant in all probability owes a little account.

## CHALLENGED TO THE PROOF.

For some time past the organs who sup port the Nercjer administration, and defended his financial policy and irregula it:es, have bean charging the present (iovi. ument of Quebec with proceedings of the same class as they condemned in ML:. Mercier. The Attorney General has taken a step which will compel those who have made these aecusations to state speeifically what acts they know of, upon which they fromad their charges, or to rest under the fuilt of making charges wothout any foundation. He has written to La Presse urging the necessity of haring a peeific chatge made, before he can get a commission appointed to investiwate the boodling suid to exist. He promises secrecy and exemption from all damages to informants who act in good faith nuo adds: "The Govermment is extremely anxious to have any nbuse of this mature eense at once, and you may rest assured that we will not tolerate for a moment among our employees, any man who will try to renew the exploits of the old regime."

## TIEE NEW YI. GOVERNOR OF NEIV I BRUNSWICK.

The Hon. John Boyd, Senator, has leen swom in as Lieutenant Governor of New Munswick, Mr. Boyd has been identified with the business interests of Now Brunswiek all his life. He has sat in the Senate since 1879 , and his record there is that of a thoroughty honorable, and capable legisintor, whose bound judgment on malic questions was generally recog. nised on both sides. Although wo have the utmost confidence in Mr. Boyd proving a popular and able administrator, wo regret that the position was not given Hir. Peter Mitchell, who, however, has the coasolation of knowing that his disap piniment wins him the sympathy of a very wide circle.

## Wornespondence.

## FIRE BRICISS.

Lditor Caundian Jownal of Vommerce Montreal.
Sir,-Rofertiag to a paragraph in your: issut of tsth instant, in which you sny: "Southern Pacific locomotives will soon use brieks made of.conl dust and asphaltum," and you further express regret that no such substitute for firing up has been fouml in Camad in view of the immense quantity of snwduist procurable. In this latter respect you are misinformed. Such an article has been patentod and produced in Three Rivers, and although tho
production is now some years old the sale "like unto hot-cakes" is still in the future. Nor has it been for want of pushing the article in quarters where its use could not fail to be of advantage that it has not commanded that encouragement to which I believe it to be entitled. Oi course it was "only a Canadian production," but when the patent expires and some stranger introduces the article then indeed, will the "sale like hot cakes," set in; but menntime the patentees (Malone \& Co. ) will have the grim satisfinction of knowing that they have utilized our eawdust (thereby saving the millowner from expense, anid our river from pollations; that they have provided the "locomotives" with a speedy "firingup" process; but above all, will they feel that they have done away with the "coal oil fiend" as a kindler, while their cash and their time will have gone for naught. Your obedient servant,

TRIFLUVIAN.
Three Rivers.

## Innancial

Thursday Evg., Sept. 28, 1803.
The ruling rate for call loans on this market was $61 / 2$ per cent., some exceptional loans being closed at 6. A London cable quoted money in London 134 and the bank rate $31 / 2$. Sterling, 60 days' sight, closes at 9 to $0 \%$ and $0 \%$ to $\frac{1 / 2}{2}$; demand $9 \%$ to 3and $9 y_{1}$ to $\%$; cables 10 to 104 . New York funis 1-16 discount to par and 1/a prem. to $1 / 4$. Documentary sixties. $81 / 3$ to 3. Cattle bills, 8 days, 8 翟 to 9 . On the whole local stocks have been wenker with the exception of banks of Montreal and Commerce. Gas has been chiefly talked about and, if rumor is to be believed, votes have been as openly sold as stocks usually are. The Contes company is credited with having lots oi capitnl and ability, and the citizens will benefit in the ond from competition. Gas stock rose to 190 and fell to 180 . On Monday the stock will be quoted ex-dividend. The dividend will be declared to-morrow and is expected to be 6 per cent. For the half year. Pacific has been weak in London and decliued here in proportion. Richelieu has ruled weak around 50 . Cable has been one of the most active stocks. It ruled steady ex-dividend wetween 186 and 138, closidy in demand at 1831/2. Following is our usual weord compiled by Clouston \& Co., stock brokers:


## Micellaneous,



## MONTREAL CLEARING HOUSE.

Total for weok eading Sept. 28 th, ' 93 Clearings $\$ 10,744,170$, balauces $\$ 1,603$, 119, corresponding week 1802, clearings $\$ 11,405,21 \mathrm{~S}$, balnuces $\$ 1,554,760$; corespondiug week 1801 , clearings $\$ 10$, ian $\pm 30$, bnlances $81,441,243$; correspond ing week 1890, elentiugs $\$ 10,587,518$, hatances $1,711,638$. W. W. Chipman, maunger.

## MONTREAL WHOLESALE MARKETS.

## Thursday Evg., Sopt. 28, 1893.

Business has bern moderate in rolume but appens to be increasing as the season aitrances. The first touch of cooler wenther has been beneficial to the rarious luanches oi the dry goods trade and builders, rooiers, etc., are busy. Flour aud grain are steady but the glutiof suppites in the primary murkets prevents any marked ndvance, and many thins the reported shortage will have to be more apparent, before a buying movement rends prices upward. Butter, cheese and efys àre firmer and good prices are curreat for most of the products of the farm. Supars keep in good demand, and. firm, and teas this week met with ready sale. Fall importations of grocery goods,chemicals, metals, glass, cte., are boing awaited aud will be in demand. Remittances are coming in better but are still complained ahout in many quarters.
Ashes.-lineeipts lave beon remarkably light, only is brls., chielly second pots, binec 18th inst., thereiore no business worth maming has been done we quote first pots 84.30 to $\$ 4.85$, second $\$ 3.75$ to \$3.s0. Pearls nomimally \$0.20. The demand for pots is muth in excess of supply. lieceived sinee lst finumary, 1,191 brls: pots, $87 \mathrm{~b} . \mathrm{ls}$. patals; delivered, $1,248 \mathrm{brls}$. puts, 121 buls. pents; in store 28 th Sept. at close, 38 -brls. pots, 18 brls. pearls.
Butter aud Cheese.-Local demand for butter keepe good and prices are firm. Operations are not large as figures aro too high for exporters. There is little otirriug in checes at the moment but it is probable the balauce of the make will be cleared out at about current prices. Producers have obtained a profitable price, as a rule, and if operators have mad too much so much the worse for them. The country will profit largely ly the season's production. Sellers are holding stiffly ou finest and late goods, and these rule at about $101-2 \mathrm{c}$. Quebee colored and white ranges from $103-8 \mathrm{sc}$ to 1-2c and medium grades at 5 3-4e to 10 e . Liverpool cable 47 s for both white and colored. At Ingersoll the offerings were $3,49 \mathrm{~S}$ boxes, comprising 998 August and 2,a00 September. Attendance small and the ouly eales reported were 500 August at $101-\mathrm{Sc}$ At the wharf here about 1,600 loxes September sold at 101 -2e and S00 boxes from the Ottawa district made the enme money.
Dry Goods.-Remittances in some quarters have been an improvement over the previous week, and on the whole, are better for the month than expected, but there is plenty of room for improvement. City traders report a fair week's custom and those doing business in the suburbs tell us they have no reason to complain, sales, so far this month, being in excess of last year. Travellers re-iterate our remaiks of lust week, to the eifect that storekeepers will not buy largely until stocks are somewhat broken. Farmers are busy with ploughing and early fall work weather for which has been favorable so far. Man uiacturing interests are in the samo shape The Canada cottou mill has been closed for
a clearing up. A large addition to the St. Hearl mill is almost finished, a portion of which will not be utilized just yet. The adrance in raw cotton makes the war ket firm but there is no rise in the manufacturea article. Liverpool cotton ensy; American midalizgs 4 - -Sd . New Yoik cotton, futures steady; Oct. 7.87, Nov. 7.07 c , Dec. 8.10 c , Jau. S.22c. Close, cotton, spots dut ; uplands $81 . \mathrm{Se}$, gulf $88-8 \mathrm{c}$, futures stendy; 6 ales, 203,600 bales; Sept. nominal ; Oct. 7.85 c , Nov. 7.94 c, Dec. 8.01 c , Jau. 8.17e, Feb. 8.27 c .
Farm Produce.-Tomatoes wers firm at 30c to 40 c per basket and the first haid frost will send prices up. Onions b0e to 75 c and fowl at 70 c to 80 c . Turkeys 90 c iful. There were large supplies of poultry and grine. Chickeus sold at 50 c to 75 c and fowl at 70 c to 80 c . Turekys 90 c to $\$ 1.75$. Geese 65c to 85 c . Ducklings 7 Fic to $\$ 1$ per pair. Grass plover, per dozen, $\$ 2$ to $\$ 2.25$; golden $\$ 3$ to $\$ 3.50$. Prairie hens, per pair, $\$ 1.25$ to $\$ 1.30$.
Flour and Grain.-Business on spot is light, shipments being chiefly through goods. Flour is steady. Coarso grains in fair local demand. No. 2 hard Manitoba wheat is still quoted at 78c. Peas, aflont, 70c to 78 and onts, afloat, 36e to 87c. Com, duty paid, 62c to 64c. Feed barley 43 c to 44 c . Late prices for wheat at Chiengo 601-8e Sept., $601-2 \mathrm{c}$ Oct., $691-2 \mathrm{e}$ Dec., 76 5-8c May. Cash prices in Chicago were: Wheat $661-8 \mathrm{e}$, corn $403-4 \mathrm{c}$, oats $285-\mathrm{Sc}$. The Chicago estimate of the visible supply shows an increase of $1,302,900$ whent, $1,108,000$ corn and 994,000 onts, the figures being 58, ( 693,000 whent, $7,630,000$ corm, $4,099,000$ oats, 383,000 rye, $52 \mathrm{~S}, 000$ innley. Indian shipments of wheat to Britain for the week were 10,000 quarters, compared with s2,500 the previous week. Liverpool carlier advices stated that the havy supplies on loth sides had caused an casier feeling and holders were offering freely. Later on the decline caused a demand, buyers being inelined to stock up at tho low-prices. . Maize was firmly held. American rea winter wheat 5 s $51-2 d$. No. 2 spring Ds $61-2 d$. No. 1 Bombay bs Gd. Mixed maize 4 s 1 1-2d. Canadiau peas os $41-2 \mathrm{~d}$. Minneapolis straight flour 17 s . Minnesota Iirst baEers 10 s Od. Ihed winter whent 26 Gd present and following month. The London cable snid: Cargoes off const, wheat, quiet but stendy ; maize mil. Cargoes on passage and for shipment, red winter wheat ifm; white weak maize firm but less active. Mark Lane American maize, ex-ship, 20s 9d. Danubian 20s 0d; prompit, 20s 3d. Chilian wheat, off const, 27 s 3 d ; present and fol lowing month, 28 s. Califronian wheat, promptly to be shipped 20 s 9 d ; nearly due 20 s .
Groceries.-13usines has continued modeate. New dried fruits huve sold fairly but large purchases are delayed until the direct shipments reach here. Molasses firm at 34 f for small lots, no more cargoes offering. Syrup sold at $11-2 \mathrm{c}$ to $21-4 \mathrm{e}$, Granulated sugar, and in fact all cefinery. sugars, continue scarce with deliveries confined to moderate quantitics. Supplies being closely sold up there has been none to spare for American wants. The United States refiners are oyersold 4 or 5 weeks ahead and Britisi markets are also said to be sold ahead for about two weeks. The event of the week was the John Duncan \& Co. tea sale, the total offering valued at $\$ 75,000$ being sold. Buyers were preat $\$ 75,000$ being sold. Buyers were pre-
sent from all parts of the Dominion, Prices in the main gave batisfactino Japan sold to the extent of 4,288 pkgs. ntt 13 c to $29 \mathrm{c}, 292$ Young Hyson $121-2 \mathrm{c}$ to 31c, 550 Gunpow̉der 11c to 35 c , 55 Imperial 111.2 c to $20 \mathrm{c}, 12$ Hyson 11c, 707 Cougon 16c to $261-2 \mathrm{c}, 60$ scented orange Pokoe $201-2 \mathrm{c}$ to $80 \mathrm{e}, 61$ Iudian and Ceylon 24 1-2e to 37 c . Mr. T. J. Potter conducted the sale with his usual ability.

Green Fruits, Ete.-A good average trade is reported. Apples sell at $\$ 1.75$ to $\$ 2.50$ for ordinary, faucy $\$ 2.75$ to $\$ 3.25$. Water melons were cheap and selling at 10 c to 1 be each. Rodi summer oranges in boxts oi 200 were offered at $\$ 3 . \overline{5} 0$ to $\$ 4$. Le mons, choite, $\$ 3$ to $\$ 3 . \overline{0} 0$, finest $\$ 3.75$ to $\$ 4.50$. Plums denrer at $\$ 1$ to $\$ 1.50$. Canadian Bartlett pears $\$ 4 . \overline{0} 0$ to $\$ 7$; lilemish beautice $\$ 3.50$ to $\$ 5$. Penches SEve to $\$ 1.25$. Blue grapes 21 -4e to 3 c , red Rogers 3 c to 8 1-2e, Delaware 4 e to 5 c , Niagara 23 -te to 3 1-4e. Janamas \$1. Dates, per lb., 5 1-2c. Nuts, filberts, 10c, walnuts 14 c , almonds 16 c , peanuts, raw 9 e , ronsted 10c.
Huy.-Shippers buy there is mo woney in exporting hay at present and they aro buying only to fill existing "contiacts. Prices are $\$ 8$ to $\$ 11$ for pressed, per ton. There is a good deal of hay in the comtry. Old hay has been exteusively shipped. One man is authority for tho statement that not more than 2,000 tons of this year's crop have been brought in the Montreaj district. English advices spenk of $a$ grlut in the market.
Irou ano Hurdware.-A fair business is being done in finished goods commonly wanted at this season but heary material is dull. Scoteh warrants are cabled steady at $42_{s}$ Gd and NLiddesboro No. 3 foundr'y at 30̃s 3 LL . London G. M. B. copper weaker at $£ 41 \mathrm{~L} 15 \mathrm{~s}$, futures $£ 42$ 2s 60 G. M. B. Spelter £17 os. Soit Spamlish lead £0 1us. Jin, spot, 579 15s ; 'thres months 27512 s (0d. The strike in the Euglish coal trade has had a stiffening influence on prices of pig-iron and the strike seems likely to be continued, as the mes have been put in funds by a loan of £16,000. Advices from Philadelphia on firos state that business is barely hand what would be expected in ordinary times and, on that basis, is likely to continue for some time. Production of pig-irou has been reduce ? dabout one half. Some small orders are being received for finished material.
Live Stock.-Exports to recent date show $a$ decliu of 18,300 compared with last year, owing to the fact that few stockere were forwarded this year. Whipments this season havo been 67,000 hedd. Cables came firmer for fine stock but lower grades were no better. Liverpool prices aro Tinest steers $111-2 \mathrm{c}$ to 12 c , good to choico 11 c to $111-2 \mathrm{c}$, poor to medium 10e to $101-2 \mathrm{c}$ anc inferior and bulls 71 -2c to \$1.2c.
Leather and Shoes.-As usual at the close of the month business is dull but Septembe has shown more activity than the precediug month. The period of quict which has prevailed, since the disturb ances of ${ }^{9} 92$, has been broken into by the recent failures, here and in the West, and there is every necessity for caution now that we are entering upon a new equson's trade. Manufacturers in the past have cut prices until there was no profit loft, as if they were fond of running factories for the fun of the thing. This applies chicily to the Queboe makers, Jobbers, of course, will buy as close as possible and can scarcely be blamed, but there are such things as sharlk buyers who should be brought up with a quick turn when prevarication is proved. Manufacturers should not, in these days of the telephoue, he readily misled by colored reports of what their neighbors are doing. They should learn to be as expert in selling as they are in making goods. An inspectiou of spring samples proves that $n$ fine range of stock will undergo process of manufacture.
Meal and Feed.-Ontmenl in fair domand $\$ 2.10$ to $\$ 2.15$ for standard in bags nind $\$ 2.15$ for granulated, rolled oats $\$ 2.20$ Feed firm with supplics moderate. Bran $\$ 15$ to $\$ 16$, shorts $\$ 17$ to $\$ 10$, and moullic \$22.

THE CANADIAN JOURNAL OF COMMERCE.

|  | Bans Statombit to Govt. Month onding Aug 31 '98. | Capital Authorized. | Capital <br> Sulscribed. | Capital <br> Paid up. | Reserfe Pund. | Dividend Rate p. 0. pe anдum. | Notes inCiro'l'tion. $\|$Ba <br> $\mathrm{D}_{0}$ <br> aft <br> ad <br> ad <br> Cr | al, due to Dom. Govt. ft'r ded'ot dv'no's for redits, \&o. | Balance <br> due to <br> Provincisi <br> Govts. | Deposits by the Pablio. paybble on demand. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 82 | \$2 | \$2,0 | \$1,800 000 | 10 | \$1,5 | \$30,077 |  | \$4,999,674 | $\frac{1}{2}$ |
| 2 | Commerco | ${ }_{6} 100$ | 8,000,000 | 6,000,000 | 11100.000 | 7 | , | 24.401 | 899 |  | $\frac{2}{3}$ |
| 3 | Dominion |  | 1. 5000000 | 1,500,000 | 1,450,000 | 10 | 367668 876,955 | 180097 | 215 3678 | 1440508 | 1 |
| 4. | Ontario. | 1,5 | $1,500,000$ $1,000,600$ | $1,500,000$ $1,000,000$ | 345000 550.060 | 7 | 876,959 | 19,872 | 18\%1,646 | 1,604 918 | S |
| 5 | Sta |  |  |  |  |  | 1,347,62 | 20,495 | 328,275 | 2.73, 147 | 6 |
| 8 I | Imporial | 2,000,000 | 1,063,670 | 1,961, 60740 | $1,100,500$ 75.000 | 8 | 1545 |  |  | 67274 | 7 |
| 8 | Tradera |  | 1,251,00 | 1.250, nu | 6550000 |  | 917 | -17,598 | 201,580 | 1,199.000 | 8 |
| 9 | Ottawa. | 1,510,000 | 1,500,000 | 1,419,789 | 743.406 | 8 | 796,488 | 16,214 |  | 934010 | ${ }_{10}^{9}$ |
| 10 | Wostorn. | 1,000,000 | 510, | 36 | 86.000 | 7 | 2 | ... ...... |  | 187,218 | 10 |
|  | 'rotal, 0 | 10,750,000 | 17,821,000 | 17,597,375 | 7,899,966 |  | 10,612 | 66,07 | 2,2 | 21,137.704 |  |
| 11 | Montr | 12,000,000 | 12,30 | 12,00 | 0.00 | 10 | 5,18 | 1,279,249 | 15 | .902,113 | 11 |
| $12$ | Brilish N | 4,866,660 | 4,866 | $4,863,666$ 1,200000 | 1,318,333 | 7 | 1,78! | 6,709 | 167.818 |  | 13 |
| 14 | Du Pauplo | 1,240,000 | 1,570 | 1,500,000 | 215,000 | 7 | 356,537 | 19,289 | 60,000 | 674,377 | 14 |
| 15 | Villo-Mario | 500,000 | 600,000 | 479,50 |  | 6 | 316,595 | 5,05! |  | 167465 | 15 |
| 18 | D'Hoohel | 1,000,000 | 710,100 | 710,100 | 230 | 6 | 584,689 | 17,110 | 29,635 | 659.351 | 16 |
| 17 | Molsons | 2,000,000 | 2,001,000 | 2,000 | 1,150.000 | 8 | 1,638 | 21 | 12,7 | 4.854 .973 | 7 |
| 18 | Merohint | B,000,000 | 6.000 | B,000 | 2,900,000 | 7 | 2, | 21 | 3, | 3.052000 | 8 |
| 19 | Nationale |  | 1,210 | 1,2 | 30.000 | 7 | 1,785,501 | 18,992 | 8 | 4,398735 | 20 |
| 20 | Quobe | 3,000,000 | 2,500,000 | 2150,000 | 550.000 | 7 |  |  | 319.974 |  |  |
| 21 | Union | 1,2030,000 | 1,200,000 | 1,2M1000 | 250,000 | 6 | 986,646 | 6,186 | 13.706 | 935917 | 22 |
| $\begin{gathered} 22 \\ 23 \end{gathered}$ | St. Joan | 1,000,000 | 504,60) | 310,2'5 | ${ }^{25} .0000$ |  | 239, 952 |  | 0 |  | 23 |
| 24 | St. II yadin <br> Eastara To | $1,5 \mathrm{~m}, 0 \times 0$ | 1,500,000 | 1,409,905 | 659.000 | 7 | 834,381 | 22,479 | 6.230 | 523,851 | 24 |
|  | Total, Quo | 30,966,666 | 35,181,606 | 34,721,923 | 13,885,933 |  | 10,806,309 | 1,610,552 | 928.6 | 32,567,077 |  |
| 25 | No | 1.50 | 1.57 | 1, | 1.050 | 8 | 1,22 | 247,130 | ............. | 55 | 25 |
| 20 | Mor | 1,5\% | 1,100 | 1, | 510 |  | 1,069, 4269 |  |  | , 8977818 |  |
|  | Pooplos. | 500000 | 500,0 |  |  |  |  | 0 |  | 461 | 28 |
| 29 | Hatifax 13. | 500,000 | 500,1 | 500 | 210.000 |  | 477,843 | 21,532 |  | 391,017 | 29 |
| 3) | Yarmouth | 3n0,000 | 3000000 | 3 | 60.000 | 6 |  | 13,230 |  | 100002 | 30 |
| 31 | Kxohange | 5000000 |  | 24,788 |  |  |  | $12.998$ |  | $\begin{aligned} & 28.873 \\ & 35.859 \end{aligned}$ | 32 |
|  | Tot | 5,880,000 | 5,38u, UVU | 6,109,788 | 2,193,000 |  | 3,701,080 | 406.542 |  | 3.858.467 |  |
| 33 | N | 50 |  | 500,000 | 525.000 | 12 |  |  | 8,712 | 4 |  |
| 34 | Peong |  | $\begin{aligned} & 187,000 \\ & 2(10),(100) \end{aligned}$ | 200,040 | 105,0 | 6 | $112,049$ | 11,589 |  |  | 39 35 |
| 3 |  |  | 889 | 887,000 | 6750 |  | 696, | 56,953 |  |  |  |
|  | C | 2.0 m |  |  |  |  |  |  |  |  |  |
|  | Rrit. Col | 9,73333 | 2,920) 3,97 | 2, $9210,0 \times 0$ | , 314,000 |  |  |  | 528,289 | 2,649,201 | 37 |
| 38 | Burnmorside |  | 48,666 | 18,666 | 5,277 40,000 | 8 |  |  | ........ | 14,858 69 | 83 99 |
| 39 | Morohmatt, Grand $T$ | 75,458 | B3, 170,654 | 62, 129,038 | 25,022 | 8 | 33,308 | 2476.608 | $\frac{\cdots}{3,769.284}$ | $\frac{09403}{61.437,993}$ |  |
|  |  |  |  | Don'tes pay |  |  |  |  |  |  |  |
|  |  | Deposita by the lublic, | Loans from |  | Balances | Balanoer | Ealanoes |  |  |  |  |
|  | banks. | payablo aftor | Banks in | or fixd day | Dua othor | Dug bita, or agts. not in | Bke or Ags. |  |  |  |  |
|  | Liabilitics-Continuod. | notico or on <br> a fxod day. | Cen. fecu'd | or insd day | Canada. | Canada. | in U.K. | Liabilities. | . Liabilitios. |  |  |
|  | Toron | \$3 |  |  |  |  |  |  |  |  |  |
|  | Commerco | 11,946,310 |  | 283,215 | 7,917 | 10,617 |  | 1,474 | 21,661,58 |  |  |
| 8 | Dominion | 6,569 969 |  |  | .. .. | ............ | 149,614 | ............. | 10,488, 142 |  |  |
| 4 | Ontario Blandar |  |  | : 70,011 | 9 |  |  |  | - $6,336,975$ |  |  |
| 5 | Imparia |  |  |  | 3638 |  | 415,67) |  |  |  |  |
|  | Truders | 2,578,843 |  |  | 1,706 |  | 303,079 |  | 4,8,130,452 |  |  |
| 8 | Inmilton | 3,561,572 |  |  | 513 |  | 316,156 |  | 6,218, 104 |  |  |
|  |  | - 2,795,722 |  | 100,949 | 721 |  | 15,613 |  | 4,659,740 |  |  |
| 10 | Wostorn | $\frac{-1,054,317}{45,634}$ |  | $\cdots$ | -354. |  | .10.6. | ( $\frac{-18692}{20,216}$ | $2-\frac{1-536,277}{80,685707}$ | - ............ |  |
|  | 'Iotal, Ontario ........ |  |  |  |  | 12 |  |  | 80, |  |  |
| 11 | Mon | 12,00 |  | 613 | . 999 |  |  | 99,835 | 32,427,639 |  |  |
| 12 | British North Amorica... | - 6,993 |  | 18. | 4.614 | 55, | 2 | 2172 | - 10,344,619 |  |  |
| 13 | Droques-Cartior ............ | - 1,882,083 |  |  | 11.520 |  | 40,301 | $2 \begin{aligned} & 3,1105 \\ & 3,100\end{aligned}$ | 6,207,248 |  | 15 |
| 15 | Ville-Mario . . . . . . . . . . . . | - 648,464 |  |  |  | 1,67i ${ }^{\text {² }}$ |  | 1,010 | 1,140,258 |  |  |
| 16 | D'Hooholagn ............ | - 2,486,215 |  |  | 4.214 |  |  | 14,586 | 3,789,802 |  |  |
| 17 | Molsons .................. | - 3,760,342 |  | 87 | 2.686 | 40,785 | 1009 | $8 \quad 18037$ | 10,664,480 |  |  |
| 18 | Merohants ................ | - $\begin{array}{r}6,482,15 \\ 1772,105 \\ \hline\end{array}$ |  | 874,537 20,544 | 2,916 57603 | -690* | - 1,049.038 | 3 3,276 | - $\begin{aligned} & 14,411,763 \\ & 3,68749\end{aligned}$ |  | 18 |
| 20 | Nationkio | 1,839,551 |  | 46651 | 57603 | ,694 | 8. | . | 3,687,459 |  | 1 |
| 21 | Uni | 2,855,405 |  | 31,448 | 86 |  | 339,485 |  | 5,465,150 |  |  |
| 22 | St. Joun .... ............. | 55,076 |  |  | 127 |  |  | . ${ }^{\text {a }}$ | 3 134,834 |  |  |
| 23 |  | - $\quad 799,454$ |  |  | 867 |  |  |  | 1.091,401 |  |  |
| 24 | Eastern Townships | 2,323,745 |  | , ........... | …....... | …1. |  | - | 3,715,687 |  |  |
|  | Tota | 47, 6199 |  | 1,729,80 | 89,711 | ,750 | 1,713,595 | 143,214 | 4 103,388,033 |  |  |
|  | Nova | 4,388,873 |  |  | 414 | 3,770 | 820,707 | - | 7,418.179 |  |  |
| 23 | Morchants of Halifax.... | - 3,037,290 |  | 109,868 |  | 827 | 328,707 | 1,466 | - 5,229,419 |  |  |
| 27 | Pooples . .................. | - $\begin{array}{r}937,272 \\ 648 \\ \hline\end{array}$ |  | 9,988 | , | - $6.1{ }^{\text {c }}$ |  | $3^{*}$ 15,191 | 1 1,775.148 |  |  |
| ${ }_{20}^{28}$ |  | - $\begin{array}{r}648,993 \\ 1,529,782\end{array}$ |  | 17,243 |  |  | 17,668 | 21,888 |  |  |  |
| 30 | Yarmouth ................ | . 401,473 |  | 2,74̈6 | 963 |  |  |  | 622,111 |  |  |
| 31 | Exohunge ${ }^{\text {che }}$, | .157,473 <br> 308 |  |  | 2,981 |  |  |  | 8 8 250.505 |  |  |
| 82 | Commoroinl, Windsor .... | . $\quad 308,665$ |  | 16,145 | .. | ....: | - $\frac{\cdots \cdots \ldots \ldots \ldots}{703,477}$ | 10 - $\quad 2.049$ | 9 $\quad \frac{491,514}{20.140}$ |  |  |
|  | Total, Nopa Sootia.... | . 11,389,821 |  | 186,595 | 3,758 | 45,250 | 703,477 | 7 71,398 | 8 20,436,440 |  |  |
| 33 | Now Brund | 1,118 |  | 24.190 |  |  | 4,687 |  | 2,177,996 |  |  |
| 34 <br> 35 | Pooplasg................... St. Stophon's......... | 157.503 <br> 102,364 |  | 28,130 | $\underline{.592}$ | 1,051 |  | $190$ |  |  |  |
|  | Total, Now Branewick | k 1,373,064 |  | 65,711 | 1,592 | 1,051 | 4,687 | $7-150$ | -2,897.718 |  |  |
|  | Commeroial, Manitoba... | . 146,294 | 103,278 | 531 |  | 783 |  | 12,386 | 6 1,198,897 |  |  |
| 37 |  | - 696,011 | ..... | 7,685 |  | 9,734 | 4 986,637 | 7 ................ | $\cdots 50$ 6,007.163 |  |  |
| 38 98 |  | 34,047  <br>  42,836 | , | 1.812 |  |  | ....... | 2, 73 |  |  |  |
|  | Grand Total... | . 105,015,710 | 103.278 | 2.718,117 | 132,048 | $1-169273$ | - 5.538,573 | 3 250,002 | 2 214,919,947 |  |  |

Dominion Bank bonas of 1 por oont. ogual in all to a dividond of 11 por oent. per annam.
banquo a'looholaga bouks of 1 por oont, equal in all to a dividond of 7 por cont. por annum.
Banquo i'llooholaga bous of 1 per oont, equal in all to a dividond of 7 por cont. per anno

Ocenn Freights.-Brokers report no demand for fall cargoes by outside teamers and the lines continue to do most of the Lusiness. Grain lo London and Glasgow 1s 9d and Liverpool 2s 3d. Flour, in racks, Liverpool amid Glasgow 11s 3d, London 12 s Ga. Juhter wal eheese, London and Glasgow, 25s, Liverpool 27s Gd.Denls to Lonlon, Liverpool and Glasgow 42s Gd. Cattic to London 35 s , Liverpool 45 . Hay, per ton, London 40 s , Liverpool 82 s Od, Avonmouth 3 bs and Glasgow 2 bs.

18e to 1 ouc, the latter for selected single case lots.

- Potatocs.-Denlers are asking 75 e to Soc per bag of 00 lbs. for small lots and 70 c in ear lots. Whe erop in this locality is badly affected by rot. Good supplies have been received from the county of Portneuf and from Metis, St. Arsene and River du Loup. Offerings have been made for this warket from Shawille, Ont., but mans parts or the sister province are in want

| BANES. <br> Absers. | Speoic. ${ }_{\text {Dom }}$ | $\begin{aligned} & \text { Omini’n } \\ & \text { Notes } \end{aligned}$ | Dopogits with Dom Govt, for g'd r 'ty of note air. | Notes \& Cheq. on other bks |  | Dop. pay, on , ixod day in Can. | Bal. due from beks. in daity 0xoh'ng3. | Bal. duo from bis not in Oanada. | Duo from in U. K. | Dom. G7. Dob. or Stook. | $\begin{aligned} & \begin{array}{l} \text { Pabily or or } \\ \text { oubs } \end{array} \end{aligned}$ not Can. | Can., Brit. and othor Railmay Seouritios. | Osll Loans on Bonds and Stooks |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 Toronto $\ldots . .1$ \$ |  | $\begin{gathered} 609799 \\ 667.505 \end{gathered}$ | $\$ 888,510$ 157,875 | \$ 200.537 |  | ${ }_{71,36,561}^{439}$ | $\begin{aligned} & 3,664 \\ & 5,275 \end{aligned}$ |  | $\begin{array}{r} 864,795 \\ 9359 \end{array}$ |  | $\begin{gathered} \$ 81.228 \\ 1,863,46 i j \end{gathered}$ |  | \$ 419.301 |
|  | $\begin{array}{r} 471.500 \\ 398.831 \\ \hline 90 \end{array}$ |  | [57,85 | $\begin{aligned} & 98058858 \\ & \hline 190.250 \\ & \hline \end{aligned}$ |  | $71,315$ | 5,278 | $1,21,927$ | $\begin{gathered} 9309 \\ \hline \\ \hline \end{gathered}$ | \$ 155,290 | $\begin{array}{\|l\|l\|} 1,863.4661 \\ 352.137 \\ 35 \end{array}$ | 1,394092 | 1.066 .317 2 <br> $1,823.117$ 2 <br> 3  |
| ${ }^{3}$ Pomaminion | 180,617 ${ }^{1}$ | 429,365 | 52236 |  |  | $9{ }^{91,145}$ |  | 78.701 | 9,896 | 33845 | 252.45 | 95,960 | 1572.985 |
| ${ }_{5}$ Standard | 137.92 |  |  |  |  |  |  | 47.8 |  | 143, | 1.36 .661 |  | 1,344,510 |
| 6 Imperial |  | 2006.8 | \%6,000 | ${ }_{87}^{233} 8$ |  | 2488 | 481 | 111 | 231,277 | 108.120 | 923,503 | 31 | , 1420186 |
| ${ }_{8}$ Traders | 177.759 | 248.23 | 53,870 | 125.018 |  | 78.5 |  | -35,49 |  | 28 | 367,702 | 271033 | ${ }_{367.313} 7$ |
| 9 Otrars. | 110.023 | - 178.362 | 10,000 | ${ }_{85}^{65.412}$ |  | -80997 | 6,152 |  |  | 172, 300 |  |  | 2195008 |
|  |  |  |  |  |  |  | 27,175 | 12 |  |  | 24,86 |  | ..... 10 |
| Total, Ont. 2 | 2536,374 4,49 | 4,49,316 | 636,622 | 2,233,928 |  | 1,244,745 | 43,469 | 2.841,31 | 628,517 | 1,234,432 | 5,443,958 | 1,911,720 | 7,880,291 |
| 2 | 2,115,218 2,2 | 2,238 | $\begin{array}{r}2655000 \\ 57 \\ \hline\end{array}$ | 1,130 | 8,335 |  | 6,219 | 7.235 | 2,295,193 | 50,000 | 1,210,894 | 1,232,350 | 33 |
| ${ }_{12}^{12}$ B. N. N. A | $4{ }^{4} 424$ | 123,242 | 40,000 | 177.875 |  |  | 8,469 | 19. |  |  |  |  | 811.400 812 |
| ${ }^{13}$ | 2¢, 299 | 275.185 <br> 89.488 | 21,722 16,000 | 249,012 <br> 59 |  |  | 11,071 | 52.076 220 | 77.373 | ..........: |  | ….......... |  |
| ${ }_{15}{ }^{\text {a }}$ Villo Mario. | 25.527 | -35.18 | 16, | 59,994 |  |  |  | 22,14 | 1,306 |  | 1.500 |  | 41,307 ${ }^{15}$ |
| ${ }^{16}$ D'Hoche lasa | 57.277 <br> 113.047 | ${ }_{5} 28.8$ | 30.000 | 341,634 |  | 81,438 | ${ }_{9} 9,711$ | 94.6 | 148,031 | 7 | 31 | 80 | ${ }^{682} 2829{ }^{16}$ |
| ${ }_{18}^{17}$ Melsans Merats | $415{ }^{4} 5$ | 786,173 | 159,312 | 540.409 | 75000 | 8 8, 46 | 2.012 | 792.18 |  | 1,008,132 | 328.783 | 133.237 | 858.199 |
| 10 Nationale | $278.666^{4}$ | 591.052 | ${ }_{86} 949$ | 156.537 |  | , 0 | 2,909 | $8{ }^{79} 9$ |  | 145,433 | 32303 |  |  |
| 20 Quebec . | 23,944 | 240,136 | 52500 | 173.513 |  | 17,720 |  | 20,457 |  |  |  |  |  |
| 21. Union. | ${ }_{2}^{2, .603}$ | ${ }^{2} \cdot 150$ | 2941 | 3,976 |  | 33, 150 | 5,45 | 15.92 |  |  |  |  |  |
|  | 11.812 | 22.812 | 13,889 | 37,029 |  | 161.513 | - 517 |  |  |  |  | ...... | 81,350 ${ }^{28}$ |
| 24 E. Turuships | 108,372 | 101,882 | 42,679 | 23.282 |  | 579,483 |  | - 95.299 | 4,164 | 13,0 |  |  |  |
| Total, Que. 3 | 3,938.185 6.1 | 6.151,103 | 877,880 | 3,565,872 | 83.355 | 1,048,053 | 64,517 | 9,026.736 | 2,634,718 | 1,018,940 | 2,439.064 | 2,392.920 | 6,015,905 |
| 23.80 ara Sooti | 316310 <br> 16830 | 351.313 <br> 558.193 | 617.379 50.8 .5 | 275,887 | …….... | 113.176 |  | 973.405 |  | 103 | 690.512 890.699 | $\begin{array}{r}1,18633 \\ \hline 232000\end{array}$ | ${ }_{628.661}^{64}{ }^{65}$ |
|  | 20,233 | 140.831 | 24.58 | 31.021 |  | 11,64 | ....: ...... | 165.91 | 13,099 |  | 35.69 | 7785 | 628,601 6 |
| \% Union. | 23.397 | ${ }_{126} 82.314$ | ${ }_{22}^{20.658}$ | 47.419 58.786 |  | 38.614 | $\cdots \cdot \cdots$ | 45020 | $\cdots{ }^{-19675}$ | 1,000 | 25481 | .... |  |
| $2{ }^{20}$ Ualifa | 360185 | 21.070 | 5000 | 12.198 |  | 87.596 | 2,931 | 84363 | 30,105 | - 19,200 | 72000 | ... |  |
| ${ }_{31} \mathrm{Yar}$ | 4,0 | 5410 | 3079 | 1.514 |  | 90,486 |  |  |  |  | 35,000 |  |  |
|  | 10,63 | 13387 | 4.803 | 7,010 |  | 8.562 |  | 4,883 | 3,762 |  |  |  |  |
| Total, N. S. | ${ }^{623,1 i t i l}$ 1,2 | 1,298,150 | 194,848 | 562310 |  | 449,687 | 10,011 | 92. | 83,606 | ,200 | 1,489 387 | 1,426 109 | 364.771 |
| 32. N. Brunswiok | 153 | 166.321 <br> 16,060 | 23.033 <br> 6.240 | 33,393 4,102 |  | 47.373 |  | 93,3 <br> 15 |  |  | 12.212 3000 | 249,217 | 139.299 |
|  |  | 9,738 | 5.670 | 5.346 |  | 21,442 |  | 40,03 | 1,097 |  |  | .............. |  |
| ${ }_{36}$ Com. Mot, Man. | 035 |  | $\begin{aligned} & 31.993 \\ & 19.750 \end{aligned}$ | $\begin{aligned} & 42.846 \\ & 4.79 \end{aligned}$ |  | $\begin{array}{r} 92836 \\ 210 \\ 212023 \end{array}$ | $6{ }^{6} \ldots \ldots .10 .03{ }^{6}$ |  | $\begin{aligned} & 434 \\ & .588 \\ & 890 \\ & \hline \end{aligned}$ |  | 15,212 | 219.2 | $\cdots,\left.299\right\|_{36}$ |
| ${ }_{37}^{37}$ Enank |  |  |  | 63,978 |  | 19,14 |  |  |  |  |  |  |  |
| 38 | 12,023 | 9,135 | 5,837 | 5.316 |  | 20,633 |  | 31, | 20,9i0 |  | 4,700 |  |  |
| Gr. Total. 7 | 7,706,937 12,7 | 2,749,809 | 1.818,448 | 6,519,972 | 83,335 | 3,228,902 | 125.270 | 13.562, | 3.364,479 | 3,188,572 | 9,398,221 | 5,979,986 | 14393,606 |
| NKS. | Carreat Loang. |  | $\begin{aligned} & \text { Loans } \\ & \text { Pror. } \\ & \text { Povta. } \end{aligned}$ | Dverdue <br> Dobts. | mises. iv | $\begin{aligned} & \mathbf{y}^{\prime} \text { sold } \\ & \text { sold } \\ & \text { Pre } \end{aligned}$ | Bank <br> remis's. | 0thor Aseats. | Total Assots. | Liabi't's of Direot'ra d heir firms. | Averago for minth | Averago of dur. month | $\left.\begin{gathered} \text { Grantost } \\ \text { Gmoant of } \\ \text { Notas in } \\ \text { Nirculatin } \\ \text { dur's mth. } \end{gathered} \right\rvert\,$ |
| 1 Eoronto. | $\xrightarrow{\$ 10,837,680} \mathbf{}$ |  |  | 179.540 | $\begin{aligned} & \$ 5.484 \\ & \$ 17.032 \\ & 13, \\ & 13947 \end{aligned}$ | $60.09$ | \$120,000 | 70,615 | 13833.509 | 407022 <br> 344.051 | 431.459 446.000 | 612.725 621.000 | \$1.655.200 |
| 3 Dominion | 7,241,595 |  |  | 11436 | 13,247 | 19800 | 274,4.0 |  | 13.672.692 | 476,000 | 312000 | 379.000 | 1,021 189 |
| 4 Ontario | 8,9072,5996 | …… |  | $11.86{ }^{2}$ | 103, 6 S |  | 90, 00 | 20,011 | 7,718,977 | 1688433 | 139.750 | 815,325 | \%938000 |
| 5 Standa | 7.5 |  | 151,662 | 41.994 | 63,718 | 96.096 | 225,98 |  | 13.04 .996 | 300.262 | 07 |  | 1,421.416 |
| 6 cuporal | 3111, 72.2 |  |  |  |  |  | 36.942 | 38010 | 4.855 .568 | 249,682 | 92.000 | 197 | 592000 |
| 7 Hradersition | 5,757,460 |  |  | 77.350 | 4.500 | 12,140 | 246,230 | 61,4 | 8.242 .750 | 40.800 | 176.9 | 254,600 | 995.000 |
| 9 Otcma .... | 5,88,773 |  |  | 22,073 | 24,811 | 200 | 78.636 | 9.556 | 7,051,007 | $\stackrel{64,817}{9,121}$ | 116.833 28.238 | 172 302 |  |
| 10 Wo |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total, | 72,91 |  | 131, 682 | 770,623 | $\begin{array}{r} 232480 \\ 2573 \end{array}$ | 256 30 30 | 1.955,30 | 197,767 | 107,693,510 | 2,542,292 | 2,286,302 | 3,886.995 | 11,357,350 |
| 11 Montrea | 31.362.165 |  | 400,000 | ${ }_{212}^{232,090}$ | 2583 13.895 | 30,24 | 600,000 350 3000 | 829,967 | ${ }_{\text {51, }}^{51.909 .151}$ | 850.000 | 2,220 | 2,486 | 5,240808 ${ }^{11}$ |
| 12 E W. $\mathrm{N} . \mathrm{A}$ | 8.400 .626 |  | 190,408 | ${ }^{7} 7.186$ | 118.79 | 86,159 | 76 | 6.733 | 8,045,456 | 205.467 | 412,120 | 147.850 | 1.8006120 |
| 13 Ja Peuplo | 2,15i, 036 |  |  | 88.2 | ${ }^{65,800}$ | 68,23 | 95,042 | 113.435 | 3,831,828 | 140,128 | 23.940 | 156:734 | 41359 |
| 15 Villo Marie. | 1, 10909205 |  |  | 50,459 | 52, 4578 | 12,038 | ${ }_{21,83}^{83}$ | 270,229 | 1,641411 | 92 | 10. | 24.021 | 316 |
| 16 D'Hochol | 3, 106,063 |  | 50,00 | 2128 | 55.310 | ${ }_{5}^{2,466}$ | 190,000 | 10.5 | 14,250, 574 | 175940 | 149.236 | 472.717 | dur |
| 17.3015083 | 17, 3131202 |  | 250000 | 1355,700 | 65,640 | 58,56 | 520,206 | 71787 | 23,569,738 | 1,252,989 | 301,000 | 698.100 | 2.812000 |
| 18 Merchant | 3.6639353 |  |  | 72,358 | 12,452 | 983 | 110,408 | 55,52 |  | 202.000 | 81.000 | 105,000 | 1,098 570 |
| 20 Quelen ..... | 6,23,695 |  | 100 | 128, | 6x,077 | 5,8 | 168,612 | 47,62 | 10,337,367 | 5071 | 131,35 | 569 | 802,310 |
| 21 Union | 6.114 .4 |  |  | 70 | 18,4 | ${ }_{9}^{1,700}$ | 100,02 | 112.68 | 7.036,424 | 519,786 | 27,788 | 142.531 | 1,012937 |
| ${ }_{22}^{25 S t}$ Joan..... | 975.920 |  |  | 38878 | 19,iö | 11,189 | 17.215 | 11;340 | 1.475 .054 | 50,39 | 12,403 | 24.623 | $256397{ }^{23}$ |
| 24 E. Mownship | 4,639,577 |  |  | 76.170 | 47,373 | 68,374 | 101,623 | 15,198 | 5,927,705 | 217,627 | 108,501 | 99,101 | 878,770 ${ }^{24}$ |
| Total, Que. | 14,201,406 |  | 1046,4 | 1,471,886 | 685,051 | 38145 | 2,475,191 | 1,603,569 | 151,011,818 | 4,012,558 | 3,593,049 | 6,855,650 | 17,258,896 |
| ${ }_{20}{ }^{2} \mathrm{Now}$ |  |  | 68,236 | 62,178 | 11,740 | 2.923 | 79.275 | 32,143 | 10.061 .937 | 169,665 | 269 | 316.248 | 5 |
| 20 Merdiants | ${ }^{4} 8.82 .243$ |  | 10.434 | $3{ }^{2}$ | , 50 | 1377 | 61.46 | 18.818 | ${ }_{2} 6656,572$ | 535951 | 1 |  | 482,137 27 |
| ${ }_{2}^{27}$ Prople's | 2, ${ }_{1780}$ |  | 12.26\% | 15,44 |  |  | 52,000 |  |  | 00 |  |  |  |
| 20) Maifux B.C.0 | 2,693,991 |  |  | 27,918 | 7.010 |  | 1,800 | 7,721 | 3,237,819 | 29.423 | 44, 663 | 183,518 | 4838.648 |
| 30. Yarmou | 641,196 |  |  | 1,868 | 3.550 |  | 8,000 |  | 1,019.165 | 23,807 | 31.167 | 21,498 | $8 \quad 113,709$ |
| 31 Exchang | 347,575 |  |  | 18,8651 |  |  | 23,416 4,000 | 63 | -539,912 | 41,466 100,809 |  |  |  |
| 32 Com'l W' | ,980 |  |  | 13, |  |  | 4,00 |  | 847,073 | 100,809 | 10,332 | 13,560 | 91,017 ${ }^{2}$ |
| Totnl, N.S. | 18,436.524 |  | 1849 | 179,786 | 23800 | 5,80 | 293,967 | 65,109 | 28,196,178 | 696,532 | 511,740 | 1,159,765 | 5 3,930,449 |
| 33 D. Branswiok | 2,274,127 | 23,972 |  | 5,1 |  |  | 30,000 | 2.075 16.933 | 3,27, 2,008 | 336.941 | 8.377 | 755.980 | - $487.5255^{83}$ |
| ${ }_{3} 3$ Peonles | 5860,622 480,152 |  |  | 6,432 | 2,000 | 1,92 | 12,000 | 10,933 | $\begin{aligned} & 686,3668 \\ & 6.0,188 \end{aligned}$ | 50.781 | 8,920 | $\begin{aligned} & 16,693 \\ & 11,406 \end{aligned}$ | ${ }^{1} \quad 129.049$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $7{ }^{2} \mathrm{~T}$ | 3,346,931 | 23,972 |  | 493,20t | 32,885 | 12,122 | 10,150 | 10,599 | 1,799,447 | 83,647 | ...... | 183, | 700,880 |
| 33 Lank B. C | 5,510.569 |  |  |  |  |  | 123,071 | 8,357 | 6,999,482 |  | 412,113 | 3045.489 | 5 941.876 |
| $\frac{39}{39} \quad \frac{\mathrm{P}, \mathrm{E}, \mathrm{I}}{\mathrm{~L}}$ | 115.23 L <br> 313,202 |  | 19..500 | 1,995 |  | 2,96 | 8,799 | 2,603 | 453,52 | 101.546 | 11.726 | 9,855 | 5107846 |
| Gr. Total | $1205.956,200$ | 23,972 | 72 1,402,508 | 2,964.999 | 012,783 | 060.395 | 4,814,737 | 1,901,035 | 300863.015 | 7,978,632 | 2 6,956,418 | 11,744,457 | -34,750,617 |

Rotura of Bank British North America inoludes Canadian business only
Bank of British Columbia bonus of 1 per cont equal in all to a dividend of 7 por oent per annum
Commorolal Bank of Manitoba suspondod pasment
of potatous and shipments have been made from bere to Belleville and Picton.
Weol--Denand is guict locally and pices are nomianally the same. London cables report a fair competition but ame-
rican buyers are doing nothing. New South Wales greasy sōld at E $3-4 d$ to S 1-2, Quecusland 53-4d to 7d, Victoria $41-2 d$ to 0 d , South Australin $5 d$ to 7d, New Zanland $51-2 d$ to $101-2 d$, Cape and Natal bd to 6 8-4d.

TORONTO WHOLESALE TRADE
(Ravised by Telegraph.)
Toronto, Scpt. 28, 1803.
A fairly active trade is reported for the week in wholesale merchandisie. Pros-

# J. W. MACKEDIE \& CO., 

Wholearle Mananufenoturers' of

## Ladies Jackets, Capes, Ulsters,

IN BEAVERS, KERSEYS BOX-CLOTHS, SERGES, TW EEDS, ETC. Ali the STAPLE and New SHADES

## MELISSA RAINPROOF WRAPS,

IN TWEEDS, WORSTED MIXTURES, SERGES, ETC., ETC.

Our Ladies Goods are all Tailor-made in the latest Styles. Fit and finish perfect.

## 33 VICTORIA SOUARE, MONTREAL.

## Our Inducements

## A GOOD ARTICLE: at a fair priog.

Our $\therefore$ Celebrated $\therefore$ Brands:
"MUNGO," "GL PADRE," - AKD -
"MADRE \# HIJO."
Are as ataple as floar, sell readily and always In demand. Millions of each brand sold annually; gales constantly increasing.

## S. DAVIS \& SONS

The Largest Oigar Manufacturera in the Dominion،
peeds grenerally are considered furorahle and vilues of the lending staples continne firm. Moncy shows little or no change. bunkers are cantions and rates are very firil. Call loans command 7 , per cent. and the best commercinl paper is dis-
counted at 7 per cent. Sterling exchange is strouger this week in sympathy with the New York market. The stock market has heen moderntely nctive and firm. Sales of Montreal at 220, Commeree at 140, Imperial at 180. Outario wanted at 112, Torouto at 240, Dowinion at 2681.4, Standard at 164 and Familton at 155, without sales. 'Western Assurance eold at 149 1-2, Consumers Gra at 178 and 178 L-2, and Telephone at 141 and 142 . Camadian Pacific firm at 74 bid, and Commercial Cable sold at 134. Canada Permanent Loan sold at 105, Frechold Loan (20 per cent.) at 128 1-2, Ontario at 132.
Butter.-This market is moderately active and prices steady. The hest tub dairy selts at 21 e to 22 c , medium at 16e to 1.5 c , and creamery tub at 23 c to 24 c . Fggs are Cirmer, with sales at 14e to 1.5e in conse lots. Checse firm at 10e to $101-4 \mathrm{c}$ in a jobbing way.
Dressed Hoge.-'the offerings are small, and prices firm. Snles of small lots at $\$ 5$ to $\$ 8.25$.
Flour and Grain.-The demund for flour inactive and prices stcady. Straight rollers sell at ${ }^{3}$ to $\$ 3.0$, and sales of specinl brands at $\$ 3.10$ to $\$ 3.15$. Ontario patents $\$ 3.15$ to $\$ 3.30$. Manitolon patents are quoted at $\$ 3.80$ to $\$ 3.90$. Whent is rather ensier, with the export demand slack. Sales of white outside at 61c, and of red winter at 60c. Spring sold at 58 e

COLLINGWOOD DEBENTURES.
"Tenders are invited for the parchase of " $\$ 6,000$ debenturee, town of Collingwood " Jesued as follows:
"Firatly--\$2 000 under authority of 47 Vic, "Oap. 49; Ont. Stat., repayable Dec. 1, 1912. "Eecondly- $\$ 4,000$ under 54 Vic. Cap 65, "Ont. 8tat., repayable Docember 1, 1915."
Whole to be issacd in 6 debentares of $\$ 1000$ each, interest at 5 parcent. payable halt yearly on lat Jane and Decomber, payable at Bank of Toronto, Collingwuod, Successfal i enderer to pay at par here and cost of forwardIrg.dehentares. Tenders received ap to Novomber 1, 1893.
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to 50 c . Manitoba grades unchanged, with sales of No 2 hard at 75 c west, and of No. 3 hard at 7.c elst. Peas dull with sales in the west at 53 e to $531-2 \mathrm{c}$. Onts easier, with sales of mixed outside at 20c to $291-2 \mathrm{e}$ and of white at 30 c . Mixed are quoted at 32e to 33 c on track. Buckwhent sold at 40 c . October delivery brau


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Every Description of Cast and Wrought Iron Works Estimates furnished,

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is weaker at $\$ 12$ on track, and shorts at \$ia. Oatmeil dull at about $\$ 4$. Grocerics.-Sugars are firm, with a good trade at $01-2 \mathrm{c}$ for gramulated; yellows are quoted at $41-2 \mathrm{c}$ to $51-8 \mathrm{c}$. : Dried fruits rather firmer, and currants coming in.- Teas nnd coffees unchnuged. Canned roods unchanged. Peas and tomatoes briug 80 c to 85 c .
Provisions.-Cured meats are scaree and firm. Mess pork is quoted at $\$ 20$ to $\$ 21$. Short cut at $\$ 21$ to $\$ 22$, and shoulders at $\$ 18.00$ to $\$ 18.50$. Long clear hacon jhe, hams 13 e to 13 1-2e and rolls 10 c to $101-2$. Lard 12 1-2c to $131 / 2 \mathrm{c}$. Dricd apples unchanged at $41-2 \mathrm{c}$ to 5 c and evaporated $83-4 \mathrm{c}$ to 9 c . Benns $\$ 1.30$ to $\$ 1.35$ aud lops 12 c to 14 c . Potntoes mos at 55 e to 60 c per bag in car lots and jubbing at 70c to 7 F c .

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|  | Canadian Pacific \＄100 ．．．．．．．．．．．．． 774 | 77 |
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| 100 | 2nd equir．mty bds， 6 p．e 124 | 126 |
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& \text { Cash Income - - - . \$ 446.474.40 } \\
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