

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

London Assurance Corporation—Fire.  
Lloyd's Plate Glass Ins. Co. of New York  
Risks accepted at Current Rates.  
Edward L. Bond,  
30 St. Francois Xavier St.

Statistical office

British & Foreign Marine Insurance Co. (Liverpool).  
Reliance Marine Ins. Co. (Liverpool).  
Open Policies granted to Importers and Exporters.  
Edward L. Bond, General Agent for Canada,  
Montreal.

# THE JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 32, No. 8.  
New Series.

MONTREAL, FRIDAY, FEBRUARY 20, 1891

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**MCINTYRE, SON  
& CO.**

MANUFACTURERS' AGENTS  
— AND —  
IMPORTERS  
— OF —

**DRY GOODS**

SPECIALTIES :  
LINENS, DRESS GOODS,  
KID GLOVES, SMALLWARES.

**VICTORIA SQUARE  
MONTREAL.**

Leading Wholesale Houses.

**TO THE TRADE.**  
A Magnificent Display of  
**New Goods**

— FOR —  
**SPRING AND SUMMER**  
At Staple Prices.

It will pay every merchant in Canada, especially those of them handling Millinery, to see our stock in

Silks, Satins, Ribbons, Laces,  
Muslins, Embroideries,  
Vellings and Parasols.  
Inspection invited. Orders solicited.

**JOHN MACDONALD & CO.,**  
Wellington and Front Streets East,  
**TORONTO.**

John K. Macdonald. Paul Campbell  
Jas. Fraser Macdonald.

Leading Wholesale Houses.

**FOR  
Spring**

**1891.**

Special Value in PRINTS, DRESS GOODS,  
BLACK SILKS, SATINS, CARPETS,  
EVERFAST HOSIERY, BERTHAMAY  
KID GLOVES, ODOURLESS WATER-  
PROOFS.

**S. Greenshields, Son & Co.,**  
MONTREAL

**FEODOR BOAS**

St. HYACINTHE, Que.

SOLE AGENT FOR

Granite Mills (St. Hyacinthe, P.Q.)  
Woolen Hosiery and Underwear.  
Pike River Mills (Notre Dame de Stanbridge)  
Woolen Underwear.  
St. Hyacinthe Manufacturing Co.,  
Best Quality Canadian Flannels.  
Wm. Algie Beaver Mills (Alton, Ont.)  
Underwear and Top Shirts.  
Wholesale Trade ONLY Supplied.

**SELLING AGENCIES :**

226 & 228 McGill Street, :: MONTREAL  
— AND —  
62 Bay Street, :: TORONTO.

**Dominion Cut Tobacco.**  
CIGARETTE & SNUFF WORKS.

— BRANDS : —

**PURITAN.**

**OLD CHUM.**

**OLD VIRGINIA.**

**UNIQUE.**

"O. K."

The Leading Cut Tobacco of the Dominion.

**D. RITCHIE & Co.**  
MONTREAL.

**SPRING GOODS**

Brooms, Matches, Woodenware,  
Baby Carriages, Toy Waggon,  
Velocipedes, Lacrosses,  
Cricketing :: and :: Tennis Goods,  
Croquet Sets.

FULL LINES OF SMALLWARES, TOBAC-  
CONISTS', :: DRUGGISTS' AND  
STATIONERS' SUNDRIES.

**H. A. NELSON & SONS**  
MONTREAL and TORONTO.

Write for quotations.

**MONTREAL  
Felt Hat Works.**

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of  
**FELT HATS.**

We are now producing every description of FUR and  
WOOL SOFT FELT HATS, and can supply the trade  
below current rates, as our addition to machinery has  
enabled us to double our product.

**FUR GOODS**

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,  
Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY  
SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock  
of Seal, Persian Lamb and other Skins, Trimmings, &c.

**JAMES CORISTINE & CO.,**  
Warehouse, 471 to 473  
ST. PAUL ST. MONTREAL

**MARK FISHER, SONS**

AND COMPANY,

**FINE WOOLLENS**

— AND —  
**TAILORS' TRIMMINGS.**

27 and 29 Victoria Square,  
**MONTREAL.**

Corner Bay and Front Sts.,  
**TORONTO.**

734 Broadway, - New York  
Huddersfield, Eng.

**JOHN FISHER, SON**

AND COMPANY,

**WOOLLENS  
— AND —  
TAILORS' TRIMMINGS**

"BALMORAL BUILDINGS,"

**MONTREAL**

AND WOOD STREET,  
**HUDDERSFIELD, ENG.**

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1817. Incorporated by Act of Parliament. Capital All Paid Up, \$12,000,000. Res., 6,000,000. HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS: Hon. Sir D. A. SMITH, K.C.M.G., President. Hon. Geo. A. DRUMMOND, Vice-President. Gilbert Scott, Esq., Ed. B. Greenhalghs, Esq. A. T. Peterson, Esq., W. C. McDonald, Esq. Hugh McLennan, Esq., Hon. J. J. C. Abbott. C. S. Watson, Esq.

E. S. CLOUSTON, General Manager. A. Macalder, Chief Inspector and Supt. of Branches. R. Y. Hobden, A. B. Buchanan, Asst. Insp. Asst. Supt. of Branches. Branches in Canada: MONTREAL, H. V. Merodith, Manager. West End Branch, Catherine St.

IN GREAT BRITAIN: London, Bank of Montreal, 25 Abchurch Lane, E.C. Committee—Robert Gillespie, Esq., Peter Redpath, Esq. C. Ashworth, Manager.

IN THE UNITED STATES: New York—Walter Watson and Alex. Lang, 59 Wall St. Chicago—Bank of Montreal, W. Munro, Manager; E. M. Shadbolt, Asst. Manager.

BANKERS IN GREAT BRITAIN: London—The Bank of England. The Union Bank of London. The London and Westminster Bank. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company and Branches.

BANKERS IN THE UNITED STATES: New York—The Bank of New York, N.B.A. The Merchants' National Bank. Boston—The Merchants' National Bank. Buffalo—Bank of Commerce in Buffalo. San Francisco—The Bank of British Columbia. Portland, Oregon—The Bank of British Columbia.

THE BANK OF TORONTO, CANADA. Incorporated 1855.

Paid-up Capital, \$2,000,000. Res., \$1,500,000.

DIRECTORS: GEORGE GOODERHAM, President. WM. H. BEATTY, Vice-President. Alex. T. Fulton, Henry Covert. Henry Cawthra, Wm. Geo. Gooderham. John Lys (of Rice, Lewis & Son, Ltd.)

Head Office, Toronto. DUNCAN COULSON, Cashier. HUGH LEACH, Assistant Cashier. JOSEPH HENDERSON, Inspector.

Branches: Montreal, J. Murray Smith, Manager. Barrie, J. A. Strathy. Brockville, T. F. How. Cobourg, T. A. Bird. Collingwood, W. A. Copeland. Gananoque, J. Pringle. London, W. R. Wadsworth, Jr. Peterboro', J. L. Gower. Petrolia, P. Campbell. Port Hope, E. B. Andros. St. Catharines, G. W. Hodgetts. Toronto, King St. West Branch, J. T. M. Buraside.

Bankers: London, Eng., The City Bank, Limited. New York, National Bank of Commerce.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818. CAPITAL, \$3,000,000. HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS: JAS. G. ROSS, Esq., President. WILLIAM WITHALL, Esq., Vice-President. George R. Renfrew, Esq. JAMES STEVENSON, Esq., Cashier. Branches and Agents in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Throld, Ont. Three Rivers, Q. Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Bank of Scotland.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL. Capital Authorized, \$500,000. Capital Subscribed, 500,000.

DIRECTORS—W. Weir, Pres.; W. Strachan, Vice-Pres.; O. Foucher, John P. Wilson and Godfrey Weir. Ubaldo Garand, Cashier. Branch at Berthier, A. Garipey, Manager. Branch at Laohute, Hy. Frost. Branch at Louiseville, F. X. O. Laoursiers. Branch at Nicolet, C. A. Sylvestro. Branch at St. Cesaire, M. L. J. Laouasso. Branch at Ste. Therese, M. Boisvert. Branch at Pt. St. Charles (city), W. J. E. Wall. Branch at Hochelaga (village) Geo. Dastous. Agents in New York: the National Bank of the Republic. London—Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, \$1,000,000 Str. Reserve Fund, \$255,000.

London Office, 3 Clement's Lane, Lombard St., E.O

COURT OF DIRECTORS: J. H. Brodie, Ed. Arthur Hoare. John James Oater, H. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry H. Farrer, Frederic Lubbock. Richard H. Glyn, George D. Whatman. Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal. R. R. GRINDLEY, General Manager. E. STANGER, Inspector.

Branches and Agents in Canada: London Kingston Fredericton, N. B. Brantford Ottawa Halifax, N. S. Paris Montreal Victoria, B. C. Hamilton Quebec Vancouver, B. C. Toronto St. John, N. B. Winnipeg, Man. Brandon, Man.

Agents in the United States: NEW YORK—H. Stikeman and F. Brownfield, Agents. SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Krauns & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855. HEAD OFFICE, MONTREAL. Paid-up Capital, \$2,000,000. Res. Fund, 1,100,000.

BOARD OF DIRECTORS: JOHN H. R. MOLSON, President. K. W. SUMNER, Vice-President. S. H. Ewing, W. M. Ramsay. Henry Archibald, Saml. Finlay. Sir D. L. Macpherson, K. C. M. G. F. WOLFERSTAN THOMAS, Gen. Manager. A. D. DUNBAR, Inspector.

BRANCHES: Aymer, Ont. Montreal, P. Q. St. Hyacinthe, Q. Brockville, Ont. Morrisburg, Ont. St. Thomas, Ont. Clinton, Ont. Norwich, Ont. Toronto, Ont. Exeter, Ont. Owen Sound, Ont. Trenton, Ont. Hamilton, Ont. Ridgeway, Ont. Waterloo, Ont. London, Ont. Smiths Falls, Ont. West Toronto Jc. Meaford, Ont. Sorol, P. Q. Winnipeg, Man. Woodstock, Ont.

AGENTS IN CANADA: Quebec—La Banque du Peuple and Eastern Townships Bank. Ontario—Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce. New Brunswick—Bank of New Brunswick. Nova Scotia—Halifax Banking Company. Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank. British Columbia—Bank of British Columbia. Manitoba—Imperial Bank of Canada. Newfoundland—Commercial Bank of Newfoundland, St. John's.

IN EUROPE: London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Cork—Munster and Lonsiger Bank, Ltd. Paris, France—Credit Lyonnais. Antwerp, Belgium—La Banque d'Anvers.

UNITED STATES: New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank. Helena, Montana—First National Bk. Butte, Montana—First National Bank. Fort Benton, Montana—First National Bank. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

COMMERCIAL BANK OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D. Established 1857. Incorporated 1868. Capital, paid-up, \$306,400 00. Reserve Fund, 185,000 00. Undivided Profits, 19,737 71. HENRY COOKS, Manager. H. D. CARTER, Chief Accountant. Collections made on favorable terms. Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$5,700,000. Reserve Fund, 2,335,000.

Head Office, Montreal.

BOARD OF DIRECTORS: ANDREW ALLAN, Esq., President. ROBERT ANDERSON, Esq., Vice-President. Hector Mackenzie, Esq. John Duncan, Esq. Jonathan Hodgson, Esq. J. P. Dawes, Esq. H. Montagu Allan, Esq. John Casalis, Esq. T. H. Dunn, Esq.

General Manager: GEORGE HAGUE. Supt. of Branches: John Gault.

BRANCHES IN ONTARIO AND QUEBEC: Belleville, Kingston, Quebec. Berlin, London, Kennew. Brantford, Montreal, Sherbrooke, Que. Chatham, Mitchell, Stratford. Galt, Napanee, St. Johns, Que. Gananoque, Ottawa, St. Thomas. Hamilton, Owen Sound, Toronto. Ingersoll, Perth, Walkerton. Kincardine, Prescott, Windsor.

BRANCHES IN MANITOBA: Winnipeg, Brandon.

Bankers in Great Britain—London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited). Liverpool, The Bank of Liverpool (Ltd). Agency in New York—62 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, Bank of New York, N. B. A.; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank. Newfoundland—Commercial Bank of Newfoundland.

Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.

British Columbia—Bank of British North America. A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

La Banque du Peuple Dividend No. 109.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of THREE PER CENT. for the last six months has been declared on the Capital Stock, and will be payable at the office of the Bank on and after MONDAY, the SECOND MARCH NEXT. The Transfer Book will be closed from the 15th to the 28th February, both days inclusive. By order of the Board of Directors. J. S. BOUSQUET, Cashier. Montreal, 30th January, 1891.

La Banque du Peuple NOTICE.

The Annual General Meeting of the Stockholders of La Banque du Peuple will be held at the office of the Bank, St. James street, on MONDAY, the SECOND MARCH NEXT, at Three o'clock P. M. in conformity with the 16th and 17th clauses of the Act of Incorporation. By order of the Board of Directors. J. S. BOUSQUET, Cashier. Montreal, 30th January, 1891.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL. Capital Paid-Up, \$500,000. Reserve Fund, 150,000.

Directors: ALPH. DESJARDINS, Esq., M.P., President. A. B. Hamelin, Esq., Vice-President. Lucien Huot, Esq., D. Lavolette, Esq., A. L. DeMartigny, Esq., A. L. DeMartigny, Managing Director. D. W. Brunet, Assistant Manager. R. ST. GERMAIN, Inspector. Branches: Beauharnois—H. Dorion, Mgr. Drummondville, J. E. Girard, Mgr. Fraserville, J. F. Pellaud, Mgr. LaSalle, A. Beyer, Mgr. Pléssisville, Chevrefils & Lacerte, Mgrs. Quebec (St. Sauveur) N. Dion, Mgr. St. Hyacinthe, A. Clement, Mgr. St. Simon, D. Denis, Mgr. Valleyfield, L. de Martigny, Mgr. Victoriaville, A. Marchand, Mgr. Ste. Cunegonde (Montreal) G. N. Ducharme, Mgr. St. Henri (Montreal) F. St. Germain, Mgr. St. Jean Baptiste (Montreal) J. G. Lindsay, Mgr. Ontario Street (Montreal) C. H. A. Guimond, Mgr. Foreign Agents: London, Eng.—Glyn, Mills, Currie & Co. New York—The National Bank of the Republic. Paris—Credit Lyonnais.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE. HEAD OFFICE, TORONTO. Paid-Up Capital, \$3,000,000 Res., 800,000

DIRECTORS: GEO. A. COX, Esq., President. JOHN I. DAVIDSON, Esq., Vice-President. George Taylor, Esq., Jas. Crathern, Esq., Robt. Kilgour, Esq., W. Br. Hamilton, Esq., John Hoskin, Esq., Q. C., L.L.D., Matthew Leggat, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst. General Manager. A. H. IRELAND, Inspector. G. de C. O'GRADY, Asst. Insp. New York, Alex. Laird and Wm. Gray, Agents.

BRANCHES: Ayr, Dundas, Orangeville, Simcoe, Barrie, Dinwiddie, Ottawa, Stratford, Belleville, Galt, Paris, Strathroy, Berlin, Goodrich, Parkhill, Thorold, Blenheim, Guelph, Peterbor'gh, Toronto, Brantford, Hamilton, St. Catharines, Walkerton, Cayuga, Jarvis, Walkerville, Chatham, London, St. Ste. Marie, Waterloo, Collingwood, Montreal, Snaithorpe, Windsor, Woodstock.

\*East Toronto—Cor. Queen St. and Bolton Avenue. North Toronto—791 Yonge St. North West Toronto—Cor. College St. and Spadina Ave. Yonge & College—443 Yonge St., cor. College St. Queen St. W.—344 Queen St. W. and 415 Parliament St. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk. of India, Australia & China. Australia—Australia & New Zealand—The Union Bk. of Australia. Paris, France—Lazard Freres & Co. Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk. of New York. Chicago—The American Exchange National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston, Jamaica—The Bank of Nova Scotia.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,220,000

DIRECTORS: JAS. AUSTIN, President. Hon. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews.

Head Office, Toronto. Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. H. BETHUNE, Cashier.

BANK OF OTTAWA, OTTAWA.

Capital (all paid-up) \$1,000,000 Res. 425,000

JAMES McLAREN, Esq., President. CHARLES MAGEE, Esq., Vice-President.

DIRECTORS: R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq. GEO. BURN, Cashier. Branches—Araprior, Pembroke, Winnipeg, Man., Carleton Place, Ont., Kewatin, Ont. Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

ST. STEPHEN'S BANK.

Incorporated 1826. ST. STEPHEN, N.B. Capital, \$200,000 Reserve, 25,000

F. H. TODD, President. J. F. GRANT, Cashier.

AGENTS: London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

BANQUE D'HOACHELAGA.

Capital Paid-Up, \$710,100 Reserve Fund, 160,000

DIRECTORS: F. X. ST. CHARLES, Pres. M. LAURENT, Vice-Prest. R. Bickerdike, Chs. Chaput, J. D. Rolland. M. J. A. FRENDSBAST, Manager. C. A. GROUT, Assistant Manager. A. W. BLOWIN, Inspector.

HEAD OFFICE, MONTREAL. BRANCHES: Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs Vankleek Hill, Ont.—Wm. Ferguson, Mgr. Sav Dept. at Head Office and Branches. CORRESPONDENTS: London, England—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, New York—The National Park Bank, Boston—The Maverick National Bank, Chicago—National Live Stock Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world.

The Chartered Banks.

BANK OF HAMILTON. CAPITAL (All Paid), \$1,000,000 RESERVE FUND, 450,000 HEAD OFFICE, HAMILTON.

Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, George Roach, Charles Gurney, A. T. Wood, A. B. Leo (Toronto).

J. Turnbull, Cashier. H. S. Steven, Assistant Cashier. BRANCHES: Alliston, Listowel, Owen Sound, Toronto, Chesley, Milton, Port Kigin, Wingham, Georgetown, Orangeville, Simcoe. Correspondents in United States:—New York—Fourth National Bank and Bank of Montreal. Buffalo—Marine Bank of Buffalo, Detroit—Detroit National Bank, Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England (Ltd). Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000 Reserve Fund, 250,000 HEAD OFFICE, TORONTO.

DIRECTORS:—Sir Wm. P. HOWLAND, C.B., K.C.M.G., President; R. K. BURGESS, Esq., Vice-President; Hon. C. F. FRASER, A. M. SMITH, Esq., G. M. ROSE, Esq., DONALD MACKAY, Esq., G. R. COCKBURN, Esq. M.P. C. HOLLAND, General Manager.

BRANCHES: Aurora, Montreal, Pickering, Bowmanville, Mount Forest, Sudbury, Cornwall, Newmarket, Toronto, Guelph, Ottawa, Whitby, Kingston, Peterboro', 420 Queen St. W., Lindsay, Port Arthur, Toronto.

AGENTS: London, Eng.—Alliance Bank (Limited). France and Europe—Credit Lyonnais. New York—The Fourth National Bank of the City of New York and Messrs. Walter Watson and Alex. Lang. Boston—Tramont National Bank.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$200,000 HEAD OFFICE, QUEBEC.

Board of Directors:—ANDREW THOMSON, Esq., President; E. J. PAICE, Esq., Vice-President; Hon. Thomas McGreevy, D. C. THOMSON, Esq., E. GIRoux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G. E. E. WEALE, Cashier.

Branches—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man. Foreign Agents—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd). New York—National Park Bank, Boston—Lincoln National Bank, Minneapolis—First National Bank. Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS: DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000 Reserve Fund, \$375,000

BOARD OF DIRECTORS: THOS. E. KENNY, M.P., President. THOMAS RICHIE, Vice-President. M. Dwyer, Wiloy Smith, Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier. Montreal Branch, E. L. Pease, Manager. West End, Cor. N. Dams & Seigneur Sts.

AGENCIES: Antigonish, N.S. Maitland (Hants Co.), Bathurst, N.B. N.S. Moncton, N.B. Bridgewater, N.S. Newmarket, N.B. Charlottetown, P.E.I. Pictou, N.S. Dorchester, N.B. Port Hawkesbury, C.B. Fredericton, N.B. Sackville, N.B. Guysboro, N.S. Summerside, P.E.I. Kingston (Kent Co.), N.B. Sydney, C.B. Londonderry, N.S. Truro, N.S. Lunenburg, N.B. Woodstock, N.B. Waymouth, N.S.

CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited), Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

THE STANDARD BANK OF CANADA. Capital Paid-up, \$1,000,000 Reserve Fund, 410,000 HEAD OFFICE, TORONTO

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allen, Fred. Wyld, Dr. G. D. Morton, A. T. Todd, A. J. Somerville.

AGENCIES: Bowmanville, Cannington, Harnettou, Brantford, Chatham, Ont. Markham, Bradford, Colborne, Newcastle, Brighton, Durham, Parkdale, Campbellford, Forest, Picton, Stouffville.

BANKERS: New York and Montreal—Bank of Montreal. London, England—National Bank of Scotland. All Banking business promptly attended to. Correspondence solicited. I. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA.

Capital Paid-Up, \$1,500,000 Reserve Fund, 700,000

DIRECTORS: H. S. HOWLAND, Esq., President. T. R. MERRITT, Esq., Vice-Prest., St. Catharines. Wm. Ramsay, Esq., T. R. Wadsworth, Esq., Robert Jaffray, Esq., Hugh Ryan, Esq., T. Sutherland Stayer, Esq.

HEAD OFFICE, TORONTO. D. R. WILKIE, Cashier. E. JENNINGS, Asst. Cashier. E. HAY, Inspector. Branches:—Brandon, Man., Calgary, Alberta, Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, Sault Ste. Marie, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen; North Toronto, corner Yonge and Bloor streets; Welland, Wainippeg, Woodstock. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections. Debentures purchased.

Eastern Townships Bank.

Authorized Capital, \$1,500,000 Capital Paid-Up, 1,488,881 Reserve Fund, 500,000

BOARD OF DIRECTORS: R. W. HENKNER, President. Hon. G. G. STEVENS, Vice-President. Hon. M. H. COCHRANE, D. A. MANOUR, Thomas Hart, Israel Wolf, G. N. Galer, T. J. Tuck, N. W. Thomas.

HEAD OFFICE, SHEERBROOKE, QUE. Wm. FARWELL, General Manager. Branches:—Waterloo, Richmond, Costcook, Stanstead, Cowansville, Granby, Bedford, Huntingdon. Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT. Capital Authorized, \$1,000,000 Capital Subscribed, 500,000 Capital Paid-up, 341,000 Reserve, 60,000

BOARD OF DIRECTORS: JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq., Robert McIntosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq.

T. H. McMILLAN, Cashier. Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC. Capital Paid-up, \$1,200,000

DIRECTORS: A. GABOURY, Esq., President. FRAS. KIROUAC, Esq., Vice-President. Hon. J. Thibaudeau, T. LeDroit, Esq., E. W. MATHOT, Esq., A. Painchaud, Esq., Louis Bileaud, Esq., P. LAFRANCE, Cashier.

BRANCHES: Montreal—Alf. Brunet, Manager. Ottawa—P. I. Basin, Manager. Sherbrooke—W. Gaboury, Acting Manager.

AGENTS: England—National Bank of Scotland, London. France Messrs. Grunbaum, Freres & Co., La Banque de Paris et des Pays Bas. United States—National Bank of the Republic, New York; National Reserve Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland, CANADA.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal, Manitoba—The Union Bank of Canada. A general Banking, Exchange and Collection business transacted. Particular attention paid to collection and returns made with utmost promptness. Correspondence respectfully solicited.

**Lean Societies.**

**THE CENTRAL CANADA**  
LOAN & SAVINGS CO. OF ONTARIO.

HEAD OFFICE, - King St., - TORONTO

Capital Subscribed, - - - - \$2,000,000 00  
Capital Paid-Up, - - - - 800,000 00  
Reserve Fund, - - - - 192,000 00  
Invested Funds, - - - - 3,038,996 14

Deposits received at current rates of interest paid or compounded half yearly.  
Debentures issued in Currency or Sterling, payable in Canada or Great Britain.  
Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

GEO. A. COX, President. F. G. COX, Manager. E. R. WOOD, Secretary.

THE  
**Dominion Savings and Investment**  
SOCIETY.  
LONDON, - - - ONTARIO.

Subscribed Capital, - - - - \$1,000,000.00  
Paid-up, - - - - 931,925.95

ROBERT REID, Collector of Customs, President.  
THOMAS H. PURDOM, - Inspecting Director.  
F. B. LEYS, Manager.

**The Hamilton Provident and Loan Society.**

HAMILTON, Ont, 6th February, 1891.

Notice is hereby given that the Nineteenth General Annual Meeting of the Shareholders of this Society will be held at the Society's office, in Hamilton, on MONDAY, the 2nd day of MARCH next, at 11 o'clock a.m., for the purpose of electing Directors to serve for the ensuing year, and for all other general purposes relating to the management of this Society.

A full statement of the Society's affairs for the year ending December 31st, 1890, will be submitted to the meeting.

H. D. CAMERON, Treasurer.

**The Mercantile Agency**  
OF THE WORLD,  
**DUN, WIMAN & CO.,**  
BRANCH OF R. G. DUN & CO.  
New York and Europe. 120 Branch Offices.  
Facilities unequalled.  
W. W. JOHNSON,  
Manager Montreal Branch.

**WANTED! 5,000**  
**YOUNG MEN**


All money-making, thrifty, industrious fellows, who are determined to be thoroughly posted in Business matters - **"BUSINESS TIPS"** by Alex Thomson. Price, \$1.50; free by mail. Invaluable! Tells you all about BANKING, and shows you how to pass Custom House Entries, quick methods of calculation. No live young man can afford to be without it. Agents Wanted.

**W. DRYSDALE & CO.,**  
Publishers, Booksellers, Importers,  
232 St. James Street,  
2365 St. Catherine Street,  
MONTREAL.

**MAGAZINES BOUND**  
AND ALL KINDS OF  
Bookbinding Done  
AT THE OFFICE OF THE  
**Journal of Commerce**  
171 St. James Street,  
MONTREAL,  
No trouble in preserving uniformity of style or  
nash for public or private libraries.  
and for estimate

**Oceanic Steamships.**

**Allen Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

**1891— Winter Arrangements —1891**

This Company's Lines are composed of the following double-engine Clyde-built IRON AND STEEL STEAMSHIPS.

Vessels.	Tonnage.	Commanders.
Acadian.....	331	Capt. C. Mylius.
Assyrian.....	3,970	John Bentley.
Austrian.....	2,458	Vipond.
Brazilian.....	4,190	Whyte.
Buenos Ayres.....	4,005	R. Carruthers.
Canadian.....	2,906	Dunlop.
Carthaginian.....	4,214	A. Macnicol.
Caspian.....	2,723	R. F. Moore.
Circassian.....	3,724	Alex. McDougall.
Corean.....	3,488	C. J. Menzies.
Greclan.....	3,613	C. E. LaGallia.
Hibernian.....	2,997	John Wallace.
Lucerne.....	1,925	Nunan.
Manitoba.....	2,975	Johnstone.
Mongolian.....	4,750	
Monte Videan.....	3,500	Capt. W. S. Main.
Nestorian.....	2,889	Goodwin.
Newfoundland.....	919	McGrath.
Norwegian.....	3,523	W. Christie.
Nova Scotian.....	3,305	R. H. Hughes.
Numidian.....	4,750	Building.
Parisian.....	5,359	Capt. Joseph Ritchie.
Peruvian.....	3,038	
Phoenician.....	2,425	A. Ferguson.
Polynesian.....	3,983	Lt. R. Barrett, R.N.R.
Pomeranian.....	4,364	Capt. W. Dalsiel.
Prussian.....	3,030	J. C. Ivert.
Rosarian.....	3,500	D. McKillop.
Sardinian.....	4,376	Wm. Richardson.
Sarmatian.....	3,641	J. Brown.
Scandinavian.....	3,008	John France.
Siberian.....	3,904	John Park.
Waldensian.....	2,256	D. J. James.

The Steamers of the  
**Liverpool, Halifax and Portland**  
Mail Service.

are intended to be despatched as under:

Steamships.	From Portland.	From Halifax.
Circassian.....	8 Jan.	10 Jan.
Sardinian.....	21 Jan.	24 Jan.
Polynesian.....	5 Feb.	7 Feb.
Circassian.....	19 Feb.	21 Feb.
Mongolian.....	6 Mar.	7 Mar.
Polynesian.....	19 Mar.	21 Mar.
Sardinian.....	2 Apr.	4 Apr.
Parisian.....	16 Apr.	18 Apr.
Polynesian.....	30 Apr.	2 May.

These steamers sail from Portland about 1 p.m. Thursdays, or as soon as possible after the arrival of the Grand Trunk Railway train from the west, due at Portland at noon, and from Halifax about 1 p.m. Saturdays, or as soon as possible after the arrival of the Intercolonial Railway train from the west, due at Halifax at noon.

**Rates of Passage from Portland or Halifax.**  
Cabin, \$40 \$30 and \$20 single; \$20, \$30 and \$10 return, according to accommodation.  
Intermediate, \$25 single; \$25 return. Storage at lowest rates.

**Rail Rates from Montreal to Portland or Halifax:**  
1st Class, single, \$7.50; return, \$12.50. 2nd Class, single, \$5.50; return, \$11.00

**Glasgow and Boston Service.**

From Glasgow to Boston.	Steamship	From Boston to Glasgow or about
15 Jan.....	Pomeranian.....	8 Feb.
30 Jan.....	Sarmatian.....	17 Feb.
6 Feb.....	Peruvian.....	24 Feb.
13 Feb.....	Corean.....	8 Mch
20 Feb.....	Siberian.....	10 Mch
27 Feb.....	Pomeranian.....	17 Mch
6 Mch.....	Assyrian.....	24 Mch
13 Mch.....	Sarmatian.....	31 Mch
20 Mch.....	Peruvian.....	7 April
27 Mch.....	Corean.....	14 April

These steamers do not carry passengers on voyage to Europe.

**Glasgow and Philadelphia Service.**

From Glasgow to Philadelphia.	Steamship	From Philadelphia to Glasgow or about
23 Jan.....	Norwegian.....	13 Feb.
6 Feb.....	Hibernian.....	26 Feb.
19 Feb.....	Assyrian.....	12 Mch
6 Mch.....	Norwegian.....	26 Mch
19 Mch.....	Hibernian.....	9 April
2 April.....	Manitoba.....	23 April

\*Via Halifax on voyages from Glasgow.  
These steamers do not carry passengers on voyage to Europe.

**Through Bills Lading**  
Granted to Liverpool, London, Glasgow and Continental Ports, from all Railway Stations in Canada, and United States.  
For Freight, Passage or other information, apply to any authorized agent of the line or to

**H. & A. ALLAN,**  
25 CANAL STREET, MONTREAL  
February 17, 1891.

**Oceanic Steamships.**

**ROYAL MAIL**  
STEAMSHIPS.  
**DOMINION LINE.**

**FALL RATES.**

Tons.	Tons.
Vancouver.....	5,700
Sarnia.....	3,850
Oregon.....	3,176
Texas.....	2,700
Labrador (building)	6,000
Oregon.....	3,850
Toronto.....	3,224
Dominion.....	3,176

**Liverpool Service.**  
SAILING DATES.  
From Portland. From Halifax.

\*Sarnia..... Thur., Feb. 26. Sat., Feb. 28  
Oregon..... Thur., Mar. 12. Sat., Mar. 14  
Vancouver..... Thur., Mar. 26. Sat., Mar. 28

**Bristol Service.**  
From Portland.  
Dominion..... about February 28  
No passengers carried to Bristol.

**Rates of Passage**  
Cabin, from Portland or Halifax, to Liverpool, \$40, \$30 and \$20; return, \$20, \$30 and \$10. Intermediate, \$25. Steerage, \$20.


Passengers per S.S. "Vancouver" must embark at Quebec.

\*These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished. For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

**DAVID TORRANCE & CO.,**  
Exchange Court, Montreal.

**ENVELOPES**  
STAMPED IN RELIEF COLORS  
NO CHARGE FOR DIES.  
**THE GEORGE BISHOP ENGRAVING**  
AND PRINTING CO.  
169 St. James St., Montreal.

**Railways.**



**Intercolonial Railway.**  
1890. Winter Arrangement. 1891  
Commencing 24th November, 1890.

Through express passenger trains run daily (Sundays excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot..... 2.00  
Leave Lewis..... 14.35  
Arrive Riviere du Loup..... 17.45  
Trois Pistoles..... 18.48  
Rimouski..... 20.21  
Little Metis..... 21.22  
Campeillon..... 24.30  
Dalhousie..... 1.30  
Bathurst..... 2.40  
Newcastle..... 3.48  
Moncton..... 6.05  
St. John..... 9.35  
Halifax..... 12.50

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-eight hours and fifty minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.  
For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

**G. W. ROBINSON,**  
136 1/2 St. JAMES STREET, - - MONTREAL.  
**D. POTTINGER, Chief Superintendent**  
Railway Office, Moncton, N.B., 24th Nov., 1890.



West India Advertisements.

**MOSES LEVY,**  
Provision and Commission Merchant  
ESTABLISHED IN 1876.  
20 Port Royal Street,  
KINGSTON, - JAMAICA, W.I.  
Consignments solicited.  
Orders promptly attended to.

**B. & J. B. MACHADS,**  
Cigar and Cigarette Manufacturers,  
KINGSTON, Jamaica, W.I.  
Orders solicited. All goods guaranteed to be  
of first-class hand made.  
Prize Medals awarded at Several Exhibitions.

**DAVIDSON, COLTHIRST & CO.**  
Merchants,  
KINGSTON, JAMAICA,  
Agents for Lloyds' London; Board of Underwriters,  
Liverpool; Board of Underwriters of New York;  
Board of Underwriters of Philadelphia; Comité  
des Assureurs Maritimes de Havre, Paris and Mar-  
seille; It. lin. società d'Assicurazioni Marittime  
Fluviali o Terrestri, Genova; Societe Anonyme  
d'Assurances Franco Hol. groise, Budapest.

**JOHN C. FEGAN & CO.,**  
Shipping and Insurance Agents  
and General Commission Merchants,  
54 PORT ROYAL ST.,  
KINGSTON, JAMAICA.  
Consignments solicited. WHARF:  
Orders promptly attended to. Central Wharf.

S. LOUIS WILLIAMSON R. J. WILLIAMSON  
**WILLIAMSON BROS.,**  
Provision and Grain Dealers,  
28 Port Royal Street,  
KINGSTON, JAMAICA.  
Consignments solicited.  
Orders promptly attended to.

**FLOR DE LA HABANA**  
**LEONTE QUESADA.**  
Cigar and Cigarette Manufactory,  
No. 68 King Street,  
KINGSTON, Jamaica  
Orders from the Trade solicited.

**E. AUG. HOWDEN,**  
30 Orange St., KINGSTON, JAMAICA,  
Fruit and Produce Dealer  
and Commission Merchant.  
An experience of 20 years enables the advertiser  
to fill all orders on trusted to his care to the satisfac-  
tion of his supporters. Oranges a specialty.  
Orders solicited.

MONTREAL. TORONTO. HAMILTON.  
**THE LEGAL & COMMERCIAL EXCHANGE**  
OF CANADA.  
(MERCANTILE AGENCY),  
Montreal Office—162 St. James and 49 St. John Sts.  
J. L. LAMPROUGH, Mgr. Mont. Branch.  
P. O. Box 998. Telephone 2133.  
Reliable Reports, Prompt Collections. Offices in  
Toronto, Hamilton and London, Eng.

Legal.  
**Cornwall, Ont.**  
JAE. LEITCH. E. A. PRINGLE.  
**LEITCH & PRINGLE,**  
BARRISTERS.  
Solicitors for Ontario Bank.

**Hamilton, Ont.**  
**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in  
Chancery and Insolvency, Notary Public, Con-  
veyancer, &c., No. 10 Hughson Street, South  
Hamilton, Ont.

**Kingston, Ont.**  
**SMYTHE & SMITH,**  
BARRISTERS, SOLICITORS, &c.  
J. H. SMYTHE, LL.D., Q.C. O. FRONTENAC SMYTH.

London, Ont.  
**W. H. BARTRAM,**  
Barrister, Solicitor, Notary, Etc.  
OFFICE, 99 DUNDAS ST. WEST.

**GIBBONS, McNAB & MULKERN,**  
BARRISTERS, ATTORNEYS, &c.  
Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. P. Mulhern.  
W. H. Fred. F. Harter.

Montreal.  
**HUTCHINSON & OUGHTRED,**  
Advocates, Barristers, Commissioners, &c.  
WADDELL BUILDING.  
H. HUTCHINSON, D.C.L. | A. E. OUGHTRED, B.C.L.

Montreal.  
**GEOFFRION, DORION & ALLAN**  
ADVOCATES.  
C. A. GEOFFRION. A. DORION. J. B. ALLAN  
Third Floor, Imperial Building.

**CHAPLEAU, HALL, NICOLLS & BROWN,**  
Advocates, Barristers, Commissioners, &c.  
SON. J. A. CHAPLEAU, Q.C., M.P., JOHN S. HALL, JR.  
M.P.P., ARMIN D. NICOLLS

Cab's Address: "SHIELDS."  
**GREENSHIELDS & GREENSHIELDS,**  
Advocates, Barristers and Solicitors,  
1728 Notre Dame St., Montreal, Canada  
J. N. GREENSHIELDS, Q.C. R. A. E. GREENSHIELDS.

**ABBOTTS & CAMPBELL,**  
ADVOCATES,  
North British Chambers, 11 Hospital St.

**McCOORMICK, DUCLOS & MURCHISON,**  
Advocates, &c., 181 St. James street, Mont-  
real. Will attend the Courts in the Dis-  
tricts of Beauharnois, Bedford and St. Hyacinthe.  
D. McCOORMICK, B.C.L. C. A. DUCLOS, B.A., B.C.L.  
R. L. MURCHISON, B.C.E.

**ATWATER & MACKIE,**  
Advocates, Barristers, Commissioners, &c.  
131 St. James Street, Montreal.

Ottawa, Ont.  
**GEORGE F. HENDERSON,**  
Solicitor, &c.  
13 Scottish Ontario Chambers

Peterborough.  
**HATTON & WOOD,**  
Barristers, Solicitors, Etc.  
G. W. HATTON. E. R. WOOD, B.A.

**W. A. STRATTON, B.A., LL.B.,**  
Barrister, Solicitor, Etc.  
Renfrew, Ont.

**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c. &c.  
Official Assignee for the county of Renfrew  
Office:—Raglan Street, opposite Smith & Stewart  
Hardware Store.

Simcoe, Ont.  
**G. W. WELLS,**  
(Late Killmaster & Wells),  
BARRISTER, SOLICITOR, &c.

St. Catharines, Ont.  
**ALBERT O. BROWN,**  
(Successor to Brown & Brown),  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Seaforth, Ont.  
**McCAUGHEY & HOLMESTED**  
BARRISTERS, &c., Seaforth Ont.

**JONES BROS. & MACKENZIE,**  
Barristers & Solicitors,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES. BEVERLY JONES.  
Geo. A. MACKENZIE. C. J. LEONARD.  
English Agent:  
JONES & JONES, 99 Cannon St., London.  
Comm'r. for N.Y., Illinois and other States.

Walkerton, Ont.  
**A. B. KLEIN, Q.C.,**  
Barrister, Solicitor, Conveyancer, &c.  
Collections in all parts of the County of Bruce  
promptly attended to.

Legal Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.  
ALVINGTON..... A. E. SMYTH  
ATLNER..... Miller & Backhouses  
BARRIE..... Lount, Dickinson & McWatt  
BELLEVILLE..... Falkiner & Masson  
BOWMANVILLE..... R. Russell Loscombe  
BROOKVILLE..... Fraser & Reynolds  
BRUSHES..... E. E. Wade  
CAMPBELLFORD..... A. L. Colville  
CORNWALL..... Leitch & Pringle  
CORNWALL..... MacLennan, Liddell & Oline  
DUNBARTON..... Henry B. Bedford  
GODERICH..... Seager & Hartt  
GRAVENHURST..... T. Johnson  
GRIMSBY..... E. A. Lancaster  
GUELPH..... Hugh McMillan  
Special attention paid to collections.  
GUELPH..... Macdonald & Macdonald  
A. H. MACDONALD.  
INGERSOLL..... Thos. Wells  
KINGSTON..... Britton & Whiting  
LINDSAY..... Martin & Hopkins  
LISTOWEL..... J. L. Darling  
LONDON..... Gibbons, McNab & Mulhern  
LONDON..... W. H. Bartram  
L'ORIGNAL..... J. Maxwell  
MIDLAND..... Steers & Ambroce  
MILLBROOK..... J. Walter Orry  
MITCHELL..... Dent & Hedge  
MOUNT FOREST..... Perry & Perry  
NIAGARA FALLS..... Hill & Ingles  
NEWMARKEST..... Thos. J. Robertson  
OTTAWA..... Gundry & Powell  
OTTAWA..... Geo. F. Henderson  
OWEN SOUND..... Creasor, Morrison & Smith  
PARIS..... Foley & Dalzell  
PENNINGTON..... Keating & Howson  
PORT ELGIN..... J. O. Dalrymple  
PORT HOPE..... H. A. Ward  
PRESCOTT..... French & Saunders  
SMITH'S FALLS..... Bayard E. Sparham  
ST. THOMAS..... Macdougall & Robertson  
STRAITFORD..... McPherson & Davidson  
THRESEWATER..... John J. Stephens  
THORNBURY..... Wilson, Evans & Dyre  
TILSONBURGH..... W. A. Dowler  
TORONTO..... Jones Bros. & Mackenzie  
TORONTO..... Arch. J. Sinclair  
UNBRIDGE..... The McGillivray's  
WALKERTON, Co. Bruce..... A. B. Klein, Q.C.  
WINGHAM..... Meyer & Dickinson  
WOODSTOCK..... Finkle, McKay & McMullen

QUEBEC.  
COATICOOK..... W. L. Shurtleff  
MONTREAL..... A. H. Chambers  
MONTREAL..... W. A. Weir  
PORTAGE DU FORT..... C. P. Boney  
QUEBEC..... Bell & Joly de Lotbiniere  
RICHMOND..... G. H. Aylmer Brooke  
WATERLOO..... J. A. Jacques

NORTHWEST TERRITORY.  
Calgary..... Longheed & McCarthy

NOVA SCOTIA.  
AMHERST..... Townshend, Dickey & Rogers  
BRIDGETOWN..... T. D. Ruggles & Sons  
BRIDGEWATER..... Arthur Roberts, LL.B.  
BRIDGEWATER..... Owen & McLean  
HALIFAX..... Alfred Whitman  
KENTVILLE..... W. E. Hascoe  
LIVERPOOL..... Jason M. Mack  
SYDNEY..... E. T. Moseley, Q.C.  
{ PICTOU..... Stewart & Tanner }  
{ New Glasgow, Stellarton, Westville. }  
WINDSOB..... H. D. Buggles  
YARMOUTH..... Sandford H. Pelton

NEW BRUNSWICK.  
CHATHAM..... Warren C. Winslow  
MONCTON..... Harvey Atkinson  
SAQUEVILLE..... T. A. Kinnear  
SHREVE..... White & Allison

BRITISH COLUMBIA.  
VANCOUVER..... I. H. Hallett  
CAPE BRETON.  
NORTH SYDNEY..... E. T. Moseley, Q.C.  
SYDNEY.....

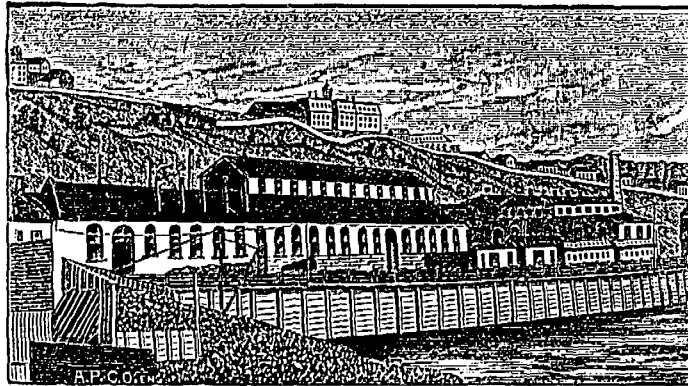
TELEPHONE 504.

ESTABLISHED 1864.

# CARRIER, LAINE & CO.,

Stoves,  
Stove Fittings,  
Holloware,  
Ploughs and  
Plough Castings,  
Builders' Castings

Founders, Machinists  
AND  
BOILER MAKERS,  
Commercial - Street  
LEVIS, P.Q.



Marine Engines and  
Boilers.  
Stationary Engines &  
Boilers.  
Flour and Saw-Mill  
Machinery.  
House and Bridge  
Girders.

Works & Office:  
Commercial - Street  
LEVIS, P.Q.

## Copperine.

WM. HAMILTON, WATER WORKS DEPT.,  
Superintendent Pumping House,  
TORONTO, January 6, 1891.

Alonzo W. Spooner, Esq., Port Hope:

DEAR SIR—I am pleased to say that after nearly three years constant use, day and night, on our largest engine, your Copperine has stood its work well. I have not had to renew any of the heavy bearings yet, so I consider that speaks for itself. I am pleased to recommend it to any one in need of metal to stand heavy work.

I remain, yours truly,  
J. O. FERGUSON,  
Chief Engineer Toronto Water Works.

**G. & J. BROWN M'F'G CO.**  
(LIMITED)

BELLEVILLE, ONT.

Engineers, Boiler Makers, Machinists,  
Foundrymen and Bridge  
Builders.

Railway and Contractors Supplies  
A SPECIALTY.

Frogs, Diamond Crossings, Switches,  
Hand Cars, Lorries, Velocipede Cars,  
Jim Crows, Track Drills, Semaphores, Rail Cars,  
Double and Single Drum Hoists, &c., &c.

ESTIMATES ON APPLICATION.

**GEO. R. PROWSE,**  
224 St. James St., MONTREAL

MANUFACTURER OF

**WROUGHT IRON RANGES**

For Hotels, Restaurants and Private Families.

Ironing Stoves, Large Washing Boilers  
HEATING APPARATUS,

HOT WATER and HOT AIR CARVING TABLES,

Coffee, Tea and Water Urns

STEAM KETTLES, PORTABLE OVENS,  
STOCK POTS,

MOULDS, FREEZERS, REFRIGERATORS  
COOKS' KNIVES.

## CAVERHILL, LEARMONT & CO.

WHOLESALE

*Shelf Hardware Merchants,*

Caverhill's Buildings, - St. Peter Street,  
MONTREAL.

Largest and most complete stock of SHELF HARDWARE  
in the Dominion.



## MAGNOLIA METAL

ENDORSED BY UNITED STATES AND GERMAN  
GOVERNMENTS

INMAN LINE — Inman & International Steamship Co. (Ltd.)  
PETER WRIGHT & SONS, General Agents,  
New York, October 17th, 1890.

THE MAGNOLIA ANTI-FRICTION METAL CO., 74 Cortlandt St., New York.

DEAR SIR: This certifies that we have had your Metal in use for about three years in various service, some of which is the hardest that I have ever seen anti friction Metal put to, and am free to say that it has given entire satisfaction. It is the BEST METAL for its purpose that I now have knowledge of.  
Yours very truly,  
JAS. S. DORAN, Sup't Engineer.

**MAGNOLIA ANTI-FRICTION METAL CO.,**

Owners and Sole Manufacturers, 74 Cortlandt St., NEW YORK,  
London Office, 75 Queen Victoria St. Chicago Office, 41 Traders Building  
MONTREAL OFFICE, - H. McLAREN & CO.

## THE DAVIS LEVEL & TOOL COMPANY

Manufacturers of *Hardware Specialties,*

SPRINGFIELD, . . . . . MASS.

Our Goods can be had from  
the following Houses:

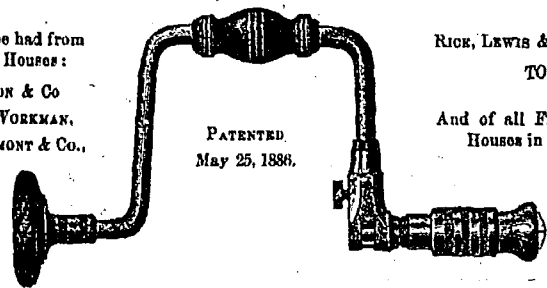
BENNY McPHERSON & Co  
FROTHINGHAM & WORKMAN,  
CAVERHILL, LEARMONT & Co.,

MONTREAL.

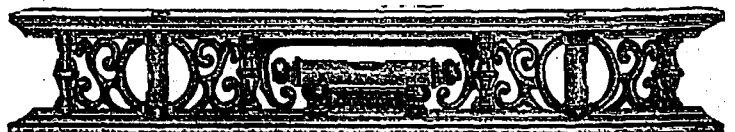
RICK, LEWIS & Co.,  
TORONTO.

And of all First-class Jobbing  
Houses in the Dominion.

PATENTED  
May 25, 1886.



No Carpenter that has a set of Iron Planes should be without this Level.

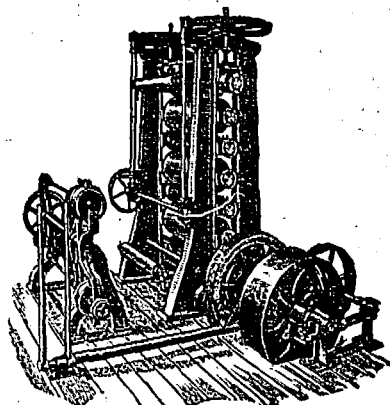
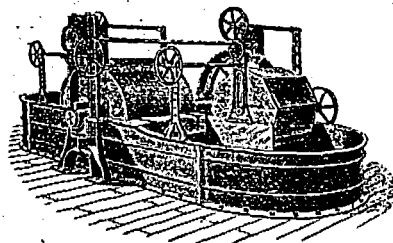
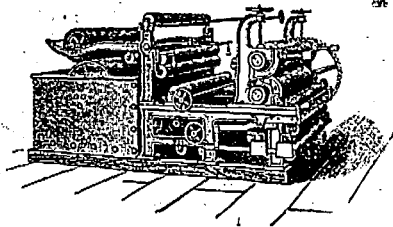
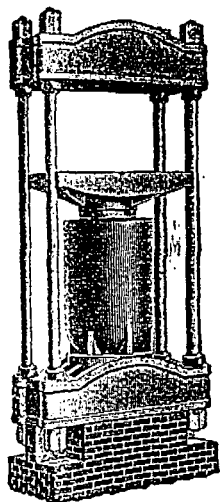


Carpenters' and Machinists' Patent Adjustable Iron Double Plumb and Level.

# HOLYOKE • MACHINE • CO.

(—) MANUFACTURERS OF (—)

*Machinery for Wood Pulp and Paper Mills.*



Wood Chippers, Wood Crushers, Wood Pulp Grinders, Wet Machines, Hydraulic Pumps and Presses, Power Pumps, Mixing Engines, Washing and Beating Engines with tubs of wood or iron, Vats and Stuff Chests.

SHAFTING OUTFITS COMPLETE.

**HOLYOKE, MASS.**

## SCOTCH LINEN LEDGER

Paper is pronounced by many of the most critical judges, to be the best LEDGER PAPER MADE. We buy the best materials, employ the best manufacturers, and have as good facilities for making as any manufacturer, and shall endeavor to make the best paper in the market. How well we succeed, we will leave the public to judge.

We also manufacture first-class Bond and Bank-Note papers. Send for samples and test them for yourselves.

PARSONS PAPER CO.,

Holyoke, Mass., U. S. A.



Established 1831.

Much the largest Manufacturers of Wire Rods and Wire in the World.

# WASHBURN & MOEN MANUFACTURING CO.,

Worcester, Mass., New York, Philadelphia, Pittsburg, Chicago, San Francisco.

Iron, Steel and Copper Wire; Barbed Wire, universally acknowledged to be the best styles in existence; Bale Ties, unequalled for strength, convenience and security; Bright, Annealed, Tinned, and Galvanized Wire for all purposes; Fence Staples and Stretchers; Round or Flat Steel Wires and Fabrics for every purpose, tempered or untempered, straight or in the coil; Steel Needle and Drill Wires; Superior Watch and Clock Springs; Eye-Glass Springs; Wire Rods by the wholesale, No. 8 Stubs' guage and coarser; Wire Rope and Cable for all purposes, of any length to order, Iron, Steel, Copper or Phosphor-Bronze, Annealed, Galvanized or Boiled in oil.

Circulars and descriptive Pamphlets supplied on application.

## BRIDGEPORT BRASS CO'Y

MANUFACTURERS OF

### Sheet and Roll Brass,

BRASS and COPPER WIRE,

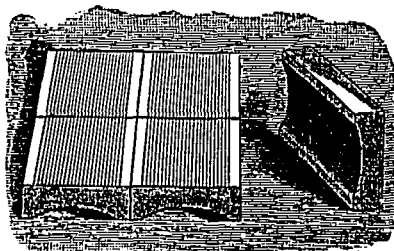
Seamless and Brazed Tubing,

Copper and Iron Rivets.

Oilers, Cuspadores, Clock and Fly Fan Movements, Kerosene Burners, &c.

Insulated Copper Wire.

Manufactory, - BRIDGEPORT, Conn.  
Warehouse, - 19 MURRAY ST., N.Y.



## SAMUEL SNELL

Holyoke, Mass.

Manufacturer of

### Filtering Stones,

Under the Klary and Snell Patents.

REFERS TO  
 HOLYOKE PAPER CO. .... Holyoke, Mass.    KIMBERLY & CLARK CO. .... Appleton, Wis.  
 PARSONS PAPER CO. .... Holyoke, Mass.    ALEX. BUNTIN & CO. .... Montreal, Can.  
 BYRON WESTON, .... Dalton, Mass.    PATTEN PAPER CO. .... Appleton, Wis.  
 RBEMAKER & MOORE .... Louisville, Ky.    MORRISON, BARE & CASS. .... Tyrone, Pa.  
 And many others.    Send for Circular.

## EAST HARTFORD MFG. CO.,

BURNSIDE, CONN.

Makers of Extra Fine Papers.

OUR SPECIALTIES ARE

East Hartford Linen Flats and folded,  
 Damask, Linene Flats and folded,  
 Belfast Parchment, Fenman's Linen,  
 East Hartford Ledgers,  
 Weddings, Fancy Embossed Bristol and Papers.  
 SPECIALTIES in HIGH GRADE PAPERS MADE TO ORDER

## G. L. BOSWORTH & CO., Whiting St. Building

Holyoke, Mass.,

### North River Blue Stone Flooring

Especially adapted for DYE HOUSES and PAPER MILLS, where it is wet, as the Stone does not absorb water or chemicals, or acids do not affect it, as it has been thoroughly tested in the many mills where it is used at present. It does not become slippery with wear; it is always clean. Another feature is its crushing strength; where heavy trucking is done the BLUE STONE shows its superiority over any other material. We have floors laid where trucks weighing from one to three tons are constantly going over them and no perceptible wear is noticed, and we never had a stone break.

The following parties are using these stones, to whom we respectfully refer :-

Whiting Paper Co., Nos. 1 and 2, Holyoke, Mass.	Byron Weston Paper Mill Co., Dalton, Mass
Parsons Paper Co., Nos. 1 and 2, Holyoke, Mass.	Worcester B. and D. Works, Worcester, Mass
Albion Paper Co., 2 orders, Holyoke, Mass.	Pacific Mills, Lawrence, Mass
Syms & Dudley Paper Co., Holyoke, Mass.	Hudson River Pulp & Paper Co., Palmer Falls, N.Y
Massasoit Paper Co., Holyoke, Mass.	Remington Paper Co., Watertown, N.Y
Farmington Co., Holyoke, Mass.	Sugar River Paper Mill Co., Claremont, N.H
Agawam Paper Co., Mittineague, Mass.	Willamette Pulp and Paper Co., Oregon City, Ore
Worthy Paper Co., Mittineague, Mass.	AND OTHERS.

## Important Notice

TO THE INDUSTRY.

We have on hand a considerable stock of New and Second-hand Machinery, consisting of Engines and Boilers of all sizes, Horse Power capacity, CARPENTERS' AND CABINET-MAKERS' Machinery, consisting of Planers, & Bount Shaver and Carver Machine, also a Boring Machine, &c., &c. Wood Lathes, Lion Lathes of different sizes, Shingle Machines and Tools in general. The same to be sold at a great reduction from now to the FIRST MAY, being obliged to change our locality. A visit immediately is solicited.

## I. FRECHETTE & CO.,

686 & 688 Craig St., Montreal.

## Wm. Cable Excelsior Wire Mfg. Co.,



No. 43 Fulton Street,

NEW YORK,

Manufacturers of



Superior Fourdrinier Wires,  
 Cylinder Wires,  
 Brass, Copper and Iron Wire  
 Cloth of every description.

Brass, Copper and Iron Wire,  
 Dandy Rolls,  
 Cylinder Molds,  
 Best Quality of Wire Rope.

WRITE FOR PRICE LIST.

**WHITING PAPER COMPANY, HOLYOKE, MASS., U.S.A.**

Manufacturers of

Wedding, Ledger, Bond, Linens, Bristols, Blank Book and Writing Papers.

Product, Twenty-Six Tons Daily.

These Papers are unequalled for Uniformity of Quality, Color and Finish.

Whiting's Wedding and Standard Linen for society uses. High plate and calender finish. Whiting's Standard and Linen Ledgers, the leading Papers for Official Records, Banks, Merchants and Manufacturers. Whiting's Linen Fabric, Argyle and other staple watermarks, together with many special Brands, made from the purest linen stock. Whiting's Superfine Flats, unequalled by any other make for Quality and Finish, for the uses of printers and lithographers. The Papers are highly recommended for their Uniform Quality, and are unequalled for the various characteristics required in each.

Fine Stationery Department—150 and 152 Duane Street, New York. Whiting's Standard Papers, with Envelopes to match; the most perfect of fine correspondence papers. Wedding Papers and Bristols, Mourning Goods, Visiting Cards, Papeteries, Programmes, etc.

Philadelphia House, 18 South 6th Street, where complete lines of all the above are carried in stock for the convenience of the trade. Canadian Agents, NEW ENGLAND PAPER CO., DeBrosolles Street, MONTREAL. Samples sent upon application

**J. & W. JOLLY**

MANUFACTURERS OF

**MCCORMICK'S HOLYOKE TURBINES.**

*Paper Mill Machinery.*

ALLEN'S "BLUE SPOT" PREVENTATIVE.

SCREENS and VATS for Paper Machines.

Rag Engines and Jordan Engines made and refilled

Bleach Boilers Fan Dusters.  
Ferry's Patent Star Dusters.

Paper Calender Rolls made and repaired.

CHILLED ROLLS.

SHEET, SUPER and WEB CALENDERS.

Suction Pumps, Stuff Pumps, Power Boiler Pumps, Suction Boxes and Plates, Pulleys, Shafting, Gearing, &c.

**HOLYOKE, Massachusetts, U.S.A.**

J. H. SOUTHWORTH,  
President.

O. H. SOUTHWORTH,  
Treasurer.

>HAMPSHIRE<  
**Paper Co.,**

**SOUTH HADLEY FALLS,  
MASSACHUSETTS.**

MAKERS OF EXTRA GRADES OF

Linens, Bonds Flat and Folded Papers, and Bristol Boards.

*South Hadley Falls (opposite Holyoke)*

**MASSACHUSETTS.**

MILL, one mile distant from Holyoke Depot.

**SYMS & DUDLEY PAPER CO'Y**

MANUFACTURERS OF

ENGINE-SIZED FLAT & RULED WRITINGS,  
ENAMEL AND SUPER CALENDERED

**BOOK - PAPERS.**

**HOLYOKE, MASS.**

**VALLEY PAPER CO.**

**HOLYOKE, MASS. U.S.A.**

HENRY E. McELWAIN, Treasurer.

Have you given a practical trial to our well-known brands of paper — "Commercial Bond," "Valley Linen Ledger," "Our Ledger," "French," "Old English," and "Congress" Linens? Have you seen the "Valley Superfine," "Fine Bristol" and Wedding goods? All are especially adapted for the everyday needs of the trade, are of moderate price, acknowledged merit and deservedly popular. *Sample orders secure trade.*

**ALBION PAPER CO.**

Manufacturers of

Machine and Super-Calendered

**BOOK - PAPER**

— ALSO —

Engine-Sized Flat Paper

EDWARD C. TAFT, Treasurer.

**HOLYOKE, MASS., U.S.A.**

**S. WORTHINGTON PAPER CO.**

**HOLYOKE, MASS.**

Wholesale Dealers in Flat and Ruled Writing and Coated Paper.

A full assortment of **ALSO SUPPLIES** for Paper Manufacturers  
Prices and Samples sent on application.

Leading Manufacturers, &amp;c.

**D. Morrice, Sons & Co.**  
MONTREAL & TORONTO.

MANUFACTURERS' AGENTS, &amp;c.

THE V. HUDON COTTON MILLS, Hochelaga.  
Brown Cottons, Bleached Shirtings, Cantons,  
Bags, &c.THE ST. ANNE'S SPINNING MILLS, Hochelaga.  
Brown Cottons, Sheetings, &c.THE MAGOG PRINT WORKS, Magog.  
Prints, Regattas, Drills, &c.THE ST. CHOIY COTTON MILL, Milltown, N.B.  
Apron Checks, Gingham, Ticks, Denims,  
Fancy Shirtings, &c.

ALSO

TWEEDS, Fine, Medium and Coarse; Etoffes,  
Blankets, Horse Blankets, Saddle Felt, Glove  
Lining.FLANNELS, Grey and Fancy, in all-Wool and  
Union; Ladies' Dress Flannels.

SERGES, YARNS.

KNITTED UNDERWEAR, Socks and Hosiery,  
in Men's, Ladies' and Children's.

CARDIGAN, JACKETS, Mitts and Gloves.

BRAID, Fine Mohair for Tailoring, Dress Braids  
and Llamas, Corset Laces.

CARPET RUGS.

*The Wholesale trade only Supplied.***Hamilton Cotton Co'y,**  
HAMILTON, Ont.,

Manufacturers of

COTTONADES, DENIMS,  
WARPS and YARNS, TWINES,  
LAMP WICKS, WEBBINGS, &c.

—AGENTS—

F. McELDERRY &amp; CO., Montreal and Toronto.

**DOMINION PAPER CO.**

100 Grosvenor St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—

Nos. 1 & 2 Book and Printing (Toned and White),  
No. 3 News and Printing, " "

White Tea and Bag,

Bleached Manilla, Envelope, Bag and Wrapping,

White Manilla Tea and Wrapping,

Unbleached Manilla Bag and Wrapping.

**THE ONTARIO COTTON CO.**

HAMILTON, - ONT.,

Manufacturers of

Cottonades, Shirtings, Denims, Tickings,  
Awnings and Ducks.*Special Ducks for Agricultural Imple-  
ment Makers.*

DUNCAN BELL, Agent, MONTREAL

J. E. McCLUNG, Agent, - TORONTO

O. M. BLAISDELL.

G. A. BLAISDELL.

**SAMUEL BLAISDELL**

JR., &amp; CO.,

DEALERS IN

**Cotton and Wool**

CHICOPEE, MASS.

Branch Offices and Warehouses: Cohoes, N.Y.,  
Amsterdam, N.Y., Boston, Mass., Fall River,  
Mass., Philadelphia, Pa., Providence, R. I.We would particularly call the attention of Hos-  
iery Manufacturers to our high-grade Cottons,  
selected especially for fine hosiery goods, also the  
attention of Woollen Manufacturers to our selection  
of fine long-staple Cotton for mixing with  
wool. Cotton shipped direct from any southern  
ports to mills when desired.A full line of high grade cotton waste  
always in stock.Carded Cotton for Flannel and Woollen  
Manufacturers a Specialty.

Waste from Cotton Mills purchased on contract.

Get your Job Printing done at the  
"Journal of Commerce" Office

Leading Manufacturers, &amp;c.

**Jas. A. GANTLIE & Co.**

GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 29 Years.

COTTONS: Grey Sheetings, Checked Shirtings,  
Denims, Cottonades, Tickings, Bags,  
Yarn, Twine, &c., &c.TWEEDS: Fine, Medium and Low Priced  
Tweeds, Serges, Casimers, Dooskins,  
Etoffes, Kerseys, &c., &c.FLANNELS: Plain and Fancy Flannels,  
Over-Coat Linings, Plain and Fancy Dress  
Goods, &c., &c.KNITTED GOODS: Shirts, Drawers,  
Hosiery, &c., &c.BLANKETS: White, Grey and Colored  
Blankets.*Wholesale Trade Only Supplied.*

13 &amp; 15 St. Helen Street, MONTREAL

20 Wellington St. West, - TORONTO

Advances made on Consignments. Corres-  
pondence solicited.**A. McTAVISH WATT**

Commission Merchant and Manufacturers' Agent,

Cottons and Woollens

Office and Warehouse: 72 St. Peter St.

Telephone 1887.

P. O. Box 1845.

**ENVELOPES**

At and Under Cost to Clear.

250,000 ENVELOPES.

WHITE - and - COLORED.

No. 6 and No. 7, at \$1 per 1000.

*WORTH DOUBLE THE MONEY.*

Send for Samples.

MORTON, PHILLIPS &amp; O.

Stationers, Blank Book  
Makers and Printers

1755 &amp; 1757 Notre Dame Street

MONTREAL.

**FULTON & MILLS,**

Dealers in all kinds of

Agricultural Implements.

Wholesale Dealers in Farm and Garden SEEDS

Proprietors of the well-known

"Manhattan Feed."

FULTON &amp; MILLS, - TRURO, N.S.

**The Barber  
& Ellis Co'y**

43, 45, 47 &amp; 49 BAY Street,

TORONTO,

823 Craig St, Montreal

**ENVELOPE**

MAKERS,

Account Book Manufacturers.

Box Makers, &amp;c.

And Sole Agents for the well known paper made  
by THE ST. NEOTS PAPER CO.

Leading Manufacturers, &amp;c.

**Alexander Ewan & Co.**

Manufacturers' Agents,

COTTONS AND WOOLLENS

Agents for THE MERCHANTS M'N'G CO'Y,  
St. Henri.Bleached Shirtings, Curtain Sorims, Lenos, Fancy  
Muslins and Cheese Bandaging.

No. 5 FRASER BUILDING

43 St. Sacramento Street,

Telephone No. 2870. MONTREAL

**Brook's  
Machine  
Cotton.**

TRADE MARK

Specially finished for Sewing Machines, and  
for sale by all first-class dealers.**MERRICK THREAD CO.**

MANUFACTURERS OF

Merrick's Best Six Cord Soft Finish

—AND—

Three Cord Satin Finish

**SPOOL COTTON.**

Also Manufacturers of

The Ready Wound Wooden Bobbins  
for Sewing Machines.

Mills at HOLYOKE, : Mass.

276 Devonshire Street,

BOSTON.

**London Machine Tool**

COMPANY

LONDON, - ONTARIO,

MANUFACTURERS OF

IRON AND BRASS WORKING

MACHINERY.

G. A. MORRISON, WITH A. B. WILLIAMS

General agents, Toronto.

**MARLATT & ARMSTRONG**

Tanners and

Leather :- Merchants

483 &amp; 485 St. Paul Street,

MONTREAL.

Tanneries at Oakville, Ontario.

Bookbinders' Leathers a specialty. Calf, Kid,  
Persian Calf, Patent and End Leathers, Harness,  
Russet Leather, Canadian Calf, Upper, Pebble.

# The IMPERIAL Varnish Works



MONTREAL.

**WATSON & COX, Varnish Manufacturers,**

Respectfully call your attention to the **SUPERIOR QUALITY** of their **VARNISHES** and want customers and the public to understand that all goods are manufactured by our Mr. Cox personally in our own factory, and no other house can supply the same goods.

Our principal varnishes, always ready for use, are Fine Finishing, Gearing, Body, Rubbing, Waggon, Piano, Oak, Roofing, Agricultural, Copal, Oil Finish, Furniture, Japans, Dumar, Shellacs, Good Size, etc., etc.

Traders in Oils, Turpentine, Benzines, Dry Colors, Rosins, Gums, Etc., at Lowest New York Prices.

If our traveller fails to call on you, please write us direct.

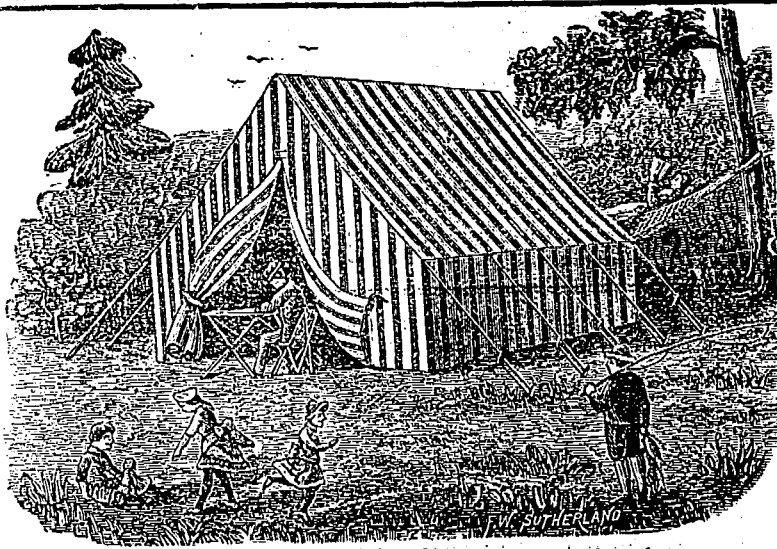
WORKS: 574 and 576 St. Patrick Street  
OFFICE: 724 to 728 Craig Street

MONTREAL.

Telephones 648 and 8178.

WATSON & COX

Tents, Flags, Awnings, Folding Camp Furniture, Tarpanins and Horse Covers.



Liberal Discounts to Lumbermen, Railway Contractors, and other large buyers.  
Our Exhibition Record unequalled by any competitor:—**31 Gold and Silver Medals**  
P. O. Box 306  
**163 First Prizes.**

**NATIONAL MFG. CO., - 160 Sparks Street, - OTTAWA**

## Second-Hand LOCOMOTIVES

Standard Gauge  
In good working order, at low prices.  
Send for price and specification to  
**J. & H. TAYLOR,**  
16 St. John St.

**JAMES ROBERTSON,**  
MONTREAL, Que.

**JAS. ROBERTSON & CO., Toronto.**  
Manufacturers of

*Lead Pipe, Shot, White Lead,*  
Etc., Etc., Etc.

**JOHN J. GARTSHORE,**  
49 Front Street W., TORONTO.

**RAILS** } Iron and Steel.  
New and Second-hand  
Rail way and Tramway Equipment.  
Charcoal Pig Iron, Old Car Wheels, Scrap Iron, &c.  
Send for particulars before placing orders.

## READY MIXED PAINT

**FOR ALL PURPOSES.**  
Retailers and Large Consumers of Paint will find it to their advantage to get quotations. Correspondence solicited.

**WM. HOWE,**  
Lead, Paint and Color Manufacturer.  
**OTTAWA.**

E. P. Breckenridge, Toledo, Ohio, Pres.  
Edwin Norton, Chicago, Vice-Pres.  
W. C. Breckenridge, Resident Manager.  
**THE NORTON MANUFACTURING CO.,**  
Manufacturers of

## TIN CANS

BY AUTOMATIC MACHINERY.  
Fruit Cans, Lard Pails, Paint Pails and Cans.  
Baking Powder Cans.  
Capacity, fifty thousand fruit Cans per day.  
Sole Agents in Canada for Norton Bros. "Soldier Hemmed" Caps, and Grocers' Sample goods, and Haskell's sample cases.  
**Hamilton, Ont.**

## THE CANADIAN LOCOMOTIVE & ENGINE CO'Y (LIMITED)

Kingston, - Ontario,  
MANUFACTURERS OF

### Locomotive, Marine Stationary Engines

Boilers of all Descriptions.

Sole Licensees and Manufacturers in Canada for

**ARMINGTON & SIMS' High-Speed Engines for**  
Electric Light Plant, Etc. The "Cycle" Gas Engine.  
Atkinson's Patent. The "Hazelton" Boiler.

NOTICE.—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

(Signed) **ARMINGTON & SIMS.**

PROVIDENCE, B.I., Nov. 18th, 1889.

Descriptive Catalogues of the above on application.  
Estimates given for all descriptions of Machinery

## The Montreal Terra Cotta Lumber Co. (Ltd.)

### POROUS TERRA COTTA

FIRE PROOFING MATERIAL.

For particulars apply to **N. T. GAGNON, Manager, 86 St. Peter St.**

### Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

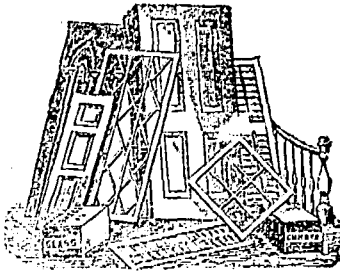
The growers of plantains and coconuts at Baracoa and Gibaria are to combine for the purpose of controlling prices.

M. DE LESSEPS announces the issue of 60,000 3 per cent debentures for Suez Canal improvements at 420 for the 500 franc share.

As a result of the dock laborers strike in London, the unloading of frozen meat has stopped, and New Zealand mutton has advanced 2 cents per pound.

The heavy arrivals of mackerel from Nova Scotian points were the principal features of the Boston fish market last week.

## RHODES, CURRY &amp; CO.



Hard-Wood Flooring and Finish a speciality.  
AMHERST, N. S.

Bell Telephone 723.

**AUSTIN & HUOT,**  
WARHOUSEMEN,  
STORAGE, Bond and Free  
Customs and Commission Agents.

818, 320, 122 St. Paul Street,  
113, 155, 157 Commissioners St. } MONTREAL.

**CAMPBELLS**

**QUININE :- WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.

*Kenneth Campbell & Co., Montreal*

**TO THE DEAF.**—A person cured of Deaf-  
ness and noises in the head of 23 years' stand-  
ing by a simple remedy, will send a description of  
it FREE to any Person who applies to **NICHOLSON,**  
177 MacDougal Street, New York.

## McArthur, Corneille &amp; Co.

Importers of and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands.

English 16, 22, and 36 oz. Sheet.

Rolled Rough and Polished Plate Glass.

Colored Plain and Stained Enamelled Sheet Glass.

Painters' and Artists' Materials.

Chemicals, Dye Stuffs,

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES

310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.  
MONTREAL.

**T. F. MEDAL GLUE,**

GERMAN GLUE,

COIGNETS GLUE GELATINE.

FINE GELATINE,

DEXTRINE

GLYCERINE,

QUININE.

IN STORE AND TO ARRIVE.

**WULFF & CO.,**

32 ST. SULPICE ST., MONTREAL.

**TROTTER BROS.,**

Custom House Agents,

**STORAGE** Bond or Free

30 & 32 St. Nicholas St.,

MONTREAL.

**Population**

Of the Leading Canadian Cities  
and Towns, compiled by the  
'Journal of Commerce.'

Barrie .....	5,000	Montreal ....	250,000
Belleville ...	11,500	Ottawa .....	44,000
Berlin .....	6,000	Peterboro ...	9,000
Brantford ...	13,000	Pt. Hope.....	5,500
Brockville...	9,000	Quebec .....	75,000
Chatbam.....	9,000	Sherbrooke..	9,000
Cornwall.....	7,500	St. Catharines	10,500
Galt.....	7,300	St. Thomas..	10,000
Guelph .....	11,000	Stratford....	10,000
Hamilton ...	45,000	Three Rivers.	9,500
Kingston .....	20,000	Toronto.....	200,000
Lindsay .....	6,000	Woodstock ..	9,000
London .....	32,000		

**OUR TRADE**

*Is done with the Large Towns.*

City People are more particular about  
Style. They want the newest Shapes  
and the Best Values. We specially cater  
for this class of trade, and supply the  
cities with the newest ideas.

The Merchant who wants Fashionable  
Styles should buy from

**MAGLEAN, SHAW & Co.**

WHOLESALE HATTERS,

507 St. Paul St., MONTREAL

Over 1030 barrels were received; the largest quantity noted for  
some time past. The high prices continue to check trade.

BARNETT & MACKAY of Ottawa have purchased the Latour  
timber limits, estimated at 270 square miles, from the Banque  
Nationale, at a price in the neighborhood of \$150,000.

THE municipal council of St. Henri has approved a loan of  
\$100,000 for the purpose of improvements, and the ratepayers  
will be asked to approve a by-law sanctioning the loan.

T. C. MUNN, grocer, of Paris, has been in business since 1881.  
He was well regarded locally and believed to be making a living  
at all events, if no more, and yet we now hear of his assignment.

ROBT. LINDSAY of Ridgetown has been arrested in Southwold  
charged with altering the cost marks on the bankrupt stock  
purchased from him by Martin and Co, formerly of St. Thomas.

THE bankrupt stock of Samuel Glaister, the absconded hat-  
tor and men's furnisher of Stratford, has been sold to Mr. Flay-  
lor of Chatham at 26 cents in the dollar. The stock is listed at  
\$3,700.

THE stock of C. E. Boyd, an insolvent boot dealer of Toronto,  
has been sold at 50 cents in the dollar and bought in under his  
wife's name. His creditors refused his offer of a compromise at  
50 cents.

THERE is a considerable reduction in the rate of mortality in  
this city this year. It is now only 24.53 per thousand—the low-  
est rate since statistics were first kept in 1872 when it was 37.76  
per thousand.

MR. DUNCAN McINTYRE has returned to his home and friends  
in Montreal, looking his usual robust and hearty self. Mr. Mc-  
Intyre, notwithstanding his millions, is as active a worker as  
ever, and work seems to agree with him, on whichever side of  
the ocean it takes him.

**G. F. BURNETT & CO.**

WHOLESALE CLOTHIERS,

MONTREAL.

TERMS: 4 months, 5 per cent. 30 days, 6 per cent.  
prompt cash.

N. B.—Wide awake Merchants are beginning to find out that LONG  
credits and LONG prices is a LONG road to success.

PATTERSON & LEDUC, started a small clothing store in this  
city last September on a few hundred dollars capital. They  
speedily found it was no bonanza and now they have given it  
up and assigned.

J. LALONDE, general storekeeper, of Embury, is endeavoring  
to effect a settlement with his creditors on the basis of 50 cents  
in the dollar, secured, and payable in 3, 6, 9 and 12 months, on  
liabilities of \$5,000.

F. E. WELDON & Co., grocers, of Winnipeg, write to us that  
they are in no way connected with the firms of Jos. R. Weldon  
and Weldon Bros., also grocers, of Winnipeg, whose failures were  
chronicled in our issue of the 6th ultimo.

NAZAIRE CARON, grocer of Fraserville, has done a small living  
business upon a limited capital for the past two years. Last  
summer he secured an extension and this, under pressure of  
hard times, has naturally culminated in an assignment.

PARASOL men seem hopeful over the situation and there  
seems prospect of an unusually large distribution. The distinc-  
tive feature of all new offerings is their dressiness, and it looks  
as if elaborately trimmed stock would lead the demand.

A FIRM at St. Andrews, N.B., have made arrangements to ship  
fresh codfish and haddock to points as far west as Ottawa, Lon-  
don, Buffalo and Detroit. They will come via the Dominion  
Express Co. Hitherto all fresh fish for these points have come  
from Portland or Boston.

PURSEE & GORDON, dry goods merchants, of Welland, have  
assigned. They succeeded Thos. Griffiths in his dry goods branch  
in September 1889. Pursee was credited with possessing one  
or two thousand dollars while Gordon put in only his experience.  
They seem to have carried too much stock for their capital, and  
this has brought them down.

**Hees, Anderson & Co.,**

MANUFACTURERS OF

**OPAQUE SHADE CLOTH**

DECORATED AND FRINGED.

Window Shades, Spring Roller, &c.

OFFICE AND SALESROOMS: 99 to 103 King St. West.  
FACTORY: Davenport Road, TORONTO.



C. C. CLEVELAND. GEO. F. CLEVELAND.  
**J. L. GOODHUE & CO.,**  
 Manufacturers of  
**LEATHER BELTING**  
 - AND -  
**LACE LEATHER,**  
**DANVILLE, - - - QUE.**  
 W. B. CHAPMAN & CO., Montreal Agents.

**HENRY PORTER,**  
 Tanner and Manufacturer of  
**LEATHER \* BELTING,**  
 Fire Engine Hose, Harness, Moccasin,  
 Lace, Russet, and  
**OAK SOLE LEATHER**  
 OFFICE AND MANUFACTORY:  
 436 Visitation Street, MONTREAL.

OUR STOCK OF **BAGS** AND  
**HESSIANS**

Is the LARGEST and most COMPLETE in CANADA

**BAGS. HESSIANS**

Every quality and size, Jute or Cotton. Every Width and Quality.  
 Plain Printed in Colors. Plain or Striped

**WE ARE OFFERING SPECIALLY LOW PRICES.**

*IT WILL PAY YOU to get our Quotations and Samples.*

**The Canada Jute Company (Ltd.)**  
 17, 19 and 21 St. Martin Street,  
**MONTREAL.**

GEO. ASHFIELD bought out Harper's Dollar Store in Ottawa in 1886 when he was credited with having \$800 to start with. He never more than paid expenses all along. In August 1888, he secured an extension, which still further limited his credit, and now he follows it up with an assignment.

W. TUROOT, a small general storekeeper, of St. Frederic, has assigned. He started business in 1883 and has since run along in a small way until the pressure of hard times and difficult collections forced him to the wall. He owes \$2,000, but claims assets of \$1,800 in the business; and \$600 in real estate.

P. B. COYNE, general storekeeper of Portage du Fort, has been served with a demand of assignment. His surplus has always been in book debts, and this readiness to give credit is the true cause of his downfall. He has been in business over 12 years, and shows to-day \$10,000 in liabilities and only \$7,000 nominally in assets.

THE MANITOBA DRY GOODS SYNDICATE, of Winnipeg, has assigned. This was a supply account of the insolvent firm of McLachlan Bros. & Co., of this city. The business was run by Wm. Alexander, who succeeded Alexander & Co. when they failed last September; but it is believed the principal partner was a member of the firm of McLachlan Bros. & Co.

GAGNON & Co, retail dry goods merchants of this city, have succeeded in effecting a settlement with their creditors on the basis of 70 cents in the dollar on liabilities of \$14,000. Of this 60 cents is secured and payable in 3, 6, 9 and 12 months and 10 cents is unsecured and payable in 15 months. The firm was originally Gagnon & Shipton who dissolved last August.

D. S. WRIGHT, of Newmarket, Ont., tinsmith, has made an assignment, liabilities about \$4,000. He has made an offer of 50 cents on the dollar, which is likely to be accepted. Found it too difficult to correct his accounts.—George Reilly, of the township of King, farmer, has made an assignment. His farm is mortgaged, and his stock and chattels are covered by chattel mortgages.

**HUTCHISON, DIGNUM & NISBET,**  
 Manufacturers' Agents and Merchants,  
 Linens, Imported Woollens and Tailors' Trimming  
**SELECT CANADIAN TWEEDS,**  
 55 Front Street West, ; ; TORONTO

—SOLE AGENTS IN CANADA FOR—  
 Messrs. J. N. Richardson Sons & Owden, Belfast, - LINEN GOODS  
 Messrs. Currie, Leo & Gawn, Hawick, - SCOTCH TWEEDS  
 Messrs. R. Pringle & Son, Hawick, - SCOTCH UNDERWEAR  
 Messrs. David Moseley & Son, Manchester, - RUBBER GOODS  
 Messrs. J. S. Manton & Co., Birmingham, - BUTTONS  
*Stock of Linens, Tweeds and Trimmings always on hand.*  
 R. B. HUTCHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

The directors of the Grand Trunk Railway have declared a dividend of £1 2s 6d per cent on first preference bonds, making a total of £1 9s 6d for the year, compared with a total dividend of £2 7s 6d for the same class of bonds last year. The total net receipts are given at £643,400.

SHIPBUILDING is brisk this winter in Western Nova Scotia. In one district alone along the Cumberland shore there are 13 large vessels in course of construction. In other districts, in Liverpool, Lunenburg and Shelburne counties, there are a number of vessels of all sizes on the stocks. It would appear from this that ship building is undergoing a revival.

G. B. GRIFFIN, general storekeeper of Dunnville, failed in 1886. The business was continued, under cover of his wife, as M. E. Griffin & Co. As usual in cases of this kind, it was not successful, and the new firm are now endeavoring to obtain a settlement with their creditors on the basis of 60 cents in the dollar, secured, and payable in one year, on liabilities of \$6,000.

AMERICAN advices say that barreled herring have moved off gradually in a quiet way until there is now only a fair supply in holders' hands. In New York large shore split are held at \$5.50 and Nova Scotia round at \$5.25. The most interesting movement, however, has been in boxed herring. Of these goods the spot supply is very moderate at present, and importers are calculating upon obtaining 18c for scaled from next arrivals.

M. W. RALSTON & Co, iron founders and manufacturers of hollow-ware of this city, have assigned with liabilities of \$12,000, direct, and about \$14,000 indirect. They have been close run for some time past and doubts have been expressed as to whether the business was on a paying basis. On the 1st of January last a seizure for rent was put in, and this has been followed by an assignment.

**COBBAN MANUFACTURING Co.**  
 Mouldings, Picture Frames and Mirrors,  
 Hardwood Mantels and Over Mantels,  
 Engravings, Artotypes, Pastel Paintings, etc.  
*Factory & Head Office, Toronto.*  
 148 MCGILL STREET, - - - MONTREAL  
 Show Card Framing a specialty.

**DUMARESQ & CO.**  
*Dry Goods Jobbers,*  
 Glenora Buildings, - 1886 Notre Dame Street  
 ..... MONTREAL .....





**LONSDALE, REID & CO.,**  
**DRY GOODS.**  
**1891 SPRING 1891**

Inspection solicited of our Spring Samples now  
 with our representatives.  
 Special lines in PRINTS, LINENS, CURTAINS, PARASOLS,  
 GLOVES, HOSIERY & RIBBONS, &c.  
**18 St. Helon Street. - - Montreal.**

**FISH & CO.,**

(Successors to FISH, HYMAN & CO)

Importers of *Havano Cigars*  
 (WHOLESALE)

**33 ST. NICHOLAS STREET,**  
**MONTREAL.**

BRIGGS & JACKSON, general storekeepers, of Stanbridge East, have been served with a demand of assignment. They carried a large stock, but were universally credited with cutting prices too fine. In fact so fine did they cut them that they have made practically no headway since they started business in 1887.

WILKINS BROS., hardware dealers, of Toronto, are in difficulties and it is doubtful if the estate will show more than 25 cents in the dollar. Their liabilities are heavy, and unsecured creditors will realize very little if the firm is pushed to the wall. They did a fair business, but the trouble has been, all along, that they have tied up too much of their means in real estate.

ANDERSON & Co., grocers, of Toronto, have assigned. Mrs. Catherine Wolford, the mother-in-law of Anderson, was the sole proprietress; she having purchased the stock of Anderson Bros. in January 1889. John Anderson ran the business, assisted by her husband, but he was almost entirely in the hands of one house and his record was not such as to attract credit from outside sources.

CLARK & Co., general storekeepers, of Port Perry, have assigned. Clark has not been making any money for some time past, and the general impression was that he was carried by some wholesale house. Competition is very keen in his line, and his capital was known to be not large enough for the business he was carrying on. Hence his assignment was always among the probabilities.

The Scotch railway companies have suffered a severe defeat in their contest with their employes and it is estimated that their losses by the strike will exceed £750,000. The main points contended for by the men have been conceded. These include a reduction of the hours of labour, the withdrawal of all legal proceedings instituted by the company, and the payment of legal costs hitherto incurred.

SMITH & HORN, general storekeepers of Granby, bought the stock of H. G. Frost in 1888 at 85 cents in the dollar. They were then credited with possessing \$2500 in capital. From the very start they made no headway. The business was never large enough to keep two partners and they have dropped behind until an assignment has become inevitable. Their liabilities will reach \$7,000 and they claim assets showing a small deficit.

At the great hosiery trade sale in New York last week some 70,000 dozen of German and English make were disposed of at five per cent off regular prices for staples and 15 per cent off for fancies. The offerings included ladies and misses stainless black hose of the Hermsdorf dye; men's black, brown, fancy, and plain half hose in cotton, lisle thread, and silk plaited, and ladies' fancy striped novelties in mode, tan, and black grounds. About \$150,000 was realized in all.

O. LANGLOIS, furniture dealer of St. John, Que., is in difficulties and is endeavoring to arrange a settlement on the basis of 25 cents in the dollar, cash, on liabilities of \$8,000. As his assets are only half that sum it is likely this offer will be accepted. Although he has been in business there for some seven years he has never made more than a living, and from the shape of his estate it looks as if he had lived part of his time on his creditors.

The number of small failures is not as large as it was last week, and it is hoped times are a little on the mend. Among them we notice Minnie Ziokrick, storekeeper, Ninga, J. P. Childberg, grocer, Vancouver, Pierre Couvrette, contractor, Montreal, C. E. O'Reilly, dry goods, Penetanguishene, W. Dawson, tailor, Strathroy, Joseph Aleer, grocer, Windsor, R. Sinclair, plumber, Ottawa, A. L. Cheeseman, fancy goods, Toronto, and John McHaffie, grocer, Moncton.

A. B. POWELL & Co., dry goods merchants, of London, Ont., have assigned. The firm was originally Powell, Allan & Brickenden, but in October last Allen and Brickenden retired, leaving Powell alone. Neither took much out of the business, but the firm have been hard up and not improving their position for some time past. For the past two years they have been working under an extension. They owe about \$35,000; the greater portion of which is due to Toronto creditors.

Reports from England are to the effect that the leather and boot and shoe trade is quiet owing to the unfavorable weather. What English shoemen need is damp weather, and the extreme cold has kept the ground frozen. The stock of cheap splits on the English market is pretty large, but of the better class it is not great. There is a fair working stock of buff and grain leather. A good trade would quickly reduce the supply of good selections and stimulate imports from this side.

**Pure**  
**Oak**  
**Belting**

**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL - - and - - TORONTO**  
 Tel. No. 303. Tel. No. 475.

**CROMPTON'S**  
**CORALINE**  
**CORSETS.**



AGENTS FOR  
 EASTERN ONTARIO,  
 QUEBEC  
 AND THE MARITIME  
 PROVINCES.

**Robertson, Linton**  
 & Co.,  
 Wholesale Dry Goods  
 Corner St. Helon and  
 Lemoine Sts.,  
**Montreal.**

**Cod.-Liver.-Oil**

384 ST. PAUL ST.

COD LIVER OIL, Norwegian, in bulk.  
COD LIVER OIL.

IZDAHL, Pints and One-Half Pints  
COD LIVER OIL, Newfoundland.  
PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS

**Lyman, Sons & Co.**

ESTABLISHED 1800.

**JAMES GUEST & CO.,**  
Commission Merchants

— AND —  
GENERAL AGENTS,

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France  
Chas. Coran & Co., " "  
Auger, Fils & Co., " "  
Central Society Vineyard Proprietors.  
Wisdom & Warter, Jerez de la Frontera, Sherries.  
Warter & May, Sporto Ports.  
J. T. Wilkens, Rotterdam, Holland Gin.  
Ind Coope & Co., Burton-on-Trent, Ales.  
Siegert & Sons, Trinidad, Genuine Angostura Bitters.  
Bauagher, Irish Whiskey, on the Green Banks of the Shannon.  
Escheneahr & Co., Bordeaux, Clarets, Sauterns, &c.  
Jos Cuzol, Fils & Co., Bordeaux, Clarets, Sauterns, &c.  
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.  
Faye & Copie, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines, of Budapest, Hungary.  
James Watson & Co., Dundee, Scotch and Irish Whiskey.

**K.D.C. The Greatest Cure of the Age.**

NOT A CURE FOR ALL ILLS, but  
Guaranteed to Cure any Case

— OF —  
**DYSPEPSIA GR. INDIGESTION**

(The parent of nine-tenths of all diseases) or  
**MONEY REFUNDED.**

To those who have not tested K. D. C. and doubt its GREAT CURATIVE POWER, if they purchase one package and use it according to directions, if not benefited we agree to refund the dollar.

One or two packages will cure ordinary cases. Six packages GUARANTEED TO CURE the WORST CASE or MONEY REFUNDED.

Sample package with our guarantee and testimonial sent to any address on receipt of 3c stamp.

**K. D. C. COMPANY,**  
NEW GLASGOW, N.S., Canada

**GORDON MACKAY & CO.**

— IMPORTERS OF —

WOOLLENS and GENERAL DRY GOODS,  
TORONTO.

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

WM. HESSIN, wholesale confectioner, of Toronto, has assigned. At one time he did a large business, but the competition of younger men has curtailed it very much. In 1888 his bankers foreclosed a mortgage and sold the business to Smith, of Smith & Keighley, for \$20,000. Smith resold it to Hessin, but, as the latter never paid him off, it has been practically Smith's business all along and his endorsement was always sought. Hessin owes \$50,000 and it is doubtful if his assets will reach one-fifth of that sum.

JAMES CALHOUN & SONS, general storekeepers of Dundalk, have assigned. The firm started in July 1887 on a capital of \$3,000 and then consisted of Calhoun and his three eldest sons. The business was not a success, owing to the number of partners living out of it and the extravagant ideas of the young men, who lived up to all they made. This spring the three elder sons went out and were replaced by the three younger sons; but the change did but little for the firm, and they have now closed up and assigned.

The estate of James Tigh & Co., auctioneers, of this city, whose assignment has been already chronicled in these columns is turning out exceedingly badly and there is some talk of legal proceedings on the part of some of the creditors to discover what has become of the assets. The liabilities of the business (which is run by him in his wife's name) are from \$16,000 to \$18,000 while his assets are valued at \$2,650. As the privileged

**MACFARLANE, MCKINLAY & CO.**

Manufacturers of

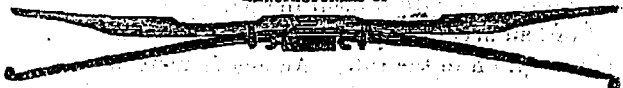
**WINDOW SHADES**

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

**ROBB BROTHERS,**

MANUFACTURERS OF



THE COOK PATENT BUGGY GEAR.

KNOWLTON, - - - QUEBEC

Correspondence Solicited.

**POROUS TERRA COTTA**

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

**THE KATHBUN COMPANY,**  
DESERONTO. ONT.

claims amount to \$1,900 it can readily be seen what chance of a dividend his creditors have. Losses by nocturnal speculations are given as one cause of his downfall.

C. A. LIFFITON & Co., spice millers, etc., of this city, have assigned. Liffiton was formerly of the firm of Bourgeau, Heron & Liffiton, in the same line of trade. He left them in 1884 and ran alone for a while. In July 1888 he formed the present partnership with himself as general partner and W. T. Costigan as special partner for five years for \$4,000. His living and business expenses were heavy, and he has not found it profitable. For some time past he has been known to be hard up all along and his present assignment with liabilities of \$20,000 direct, and \$30,000 indirect, is not much of a surprise to the trade.

N. H. DUBOIS, an old established general storekeeper of Acton Vale and St. Christine, is endeavoring to effect a settlement with his creditors. He has been in business over thirty years and his assets consist largely of real estate which, although nominally worth more than his liabilities, has largely depreciated of late. He was burned out on the 5th ulto., and is now endeavoring to effect a settlement on the basis of 30 cents in the dollar, cash, to the unsecured creditors. He owes altogether \$40,000, of which \$30,000 is secured, and his assets consist of \$13,000 in insurance money, \$14,000 in book debts at Acton Vale and \$2,000 in stock and book debts at St. Christine.

SELLING AGENTS:  
R. HENDERSON & CO.,  
MONTREAL.  
J. STANBURY & CO.,  
TORONTO.

**BEST for THE MONEY**

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl.'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 sq. Rolls.  
Baled Goods same quality but lower prices.

**Arthur P. TIPPET & Co.**

Montreal and St. John,

Agents in Canada for

GASKELL, DEACON & CO., - - - Chemicals  
E. LAZENBY & SONS, - - - Pickles  
HOLBROOK & CO., - - - Pickles  
W. LAEFF, Mayence, - - - German Preserves  
Gelatine, Peels, Soaps, &c.

# Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS.

Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

# STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Subsisting Assurances,	\$102,630,000
Invested Funds,	35,730,000
Investments in Canada,	5,500,000

Unconditional Policies. Liberal Terms and Prompt Settlement of Claims

W. M. RAMSAY, :-: Manager, Canada.

# NORTHERN ASSURANCE CO'Y

-INCOME AND FUNDS (1888)



Capital and Accumulated Funds, \$33,900,000

Annual Revenue from Fire Premiums ..... }  
 Annual Revenue from Life Premiums ..... } 5,345,000  
 Annual Revenue from Interest upon Invested Funds.. }

Head Offices - London and Aberdeen.

Branch Office for Canada: Montreal-1724 Notre Dame St.

JAMES LOCKIE, Inspector.

Manager for Canada, - ROBERT W. TYRE.

# UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Instituted in the Reign of Queen Anne, A.D. 1714.

Subscribed Capital.....£450,000 | Total Invested funds exceed.... £2,150,000  
 Capital Paid-up..... 180,000 | Annual Income..... 350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St, Montreal, T. L. MORRISEY, Resident Manager



# PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

Canada Branch:

114 St. James St., - MONTREAL

GERALD E. HART, Gen. Manager.

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

AGENTS ESTABLISHED AT:

Montreal..... Laurin & Smith	Toronto..... James B. Pondead
Hamilton..... P. E. FitzPatrick	Ottawa..... Haycock & Haycock
London..... J. H. Flood	Middlesex County..... David Smith
St. Catharines..... P. H. Guiton	Windsor..... Norton Bros.
General Agent for Nova Scotia & Prince Edward Island.. M. B. Daly, Halifax	General Agent for New Brunswick..... F. J. G. Knowlton, St. John

Applications for Agencies may be addressed to the General Manager.

FIRE.

LIFE.

MARINE.

# G. Ross Robertson & Sons

GENERAL

INSURANCE AGENTS & BROKERS

(ESTABLISHED 1865.)

11 Hospital Street,  
MONTREAL.

Telephone 1277.

P.O. Box 2081.

Insurance.

# PHOENIX Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

# SUCKLING & CO.

Trade Auctioneers,

62 and 64 Wellington St. West

TORONTO.

We have secured the above new premises, lately occupied by Fisher & Sons; they are undoubtedly the finest Auction Warerooms in Canada, lighted and heated on the most modern approved principles.

Regular fortnightly sale of Clothing, Boots, Shoes and General Merchandise. The best opening in Canada for manufacturers and merchants disposing of surplus stocks. Liberal advances made on all kinds of merchand so consigned to them. Correspondence respectfully solicited. All transactions strictly confidential.

TELEPHONE 840.

# LEAF & CO. (Ltd.)

LONDON, ENG.

General Dry Goods Merchants

WHOLESALE.

C. J. W. DAVIES, Representative for Canada

Nordheimer's Block, MONTREAL.

FIRE INSURANCE

# EASTERN ASSURANCE CO.

OF CANADA.

Head Office. HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.  
 SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang Director. D C. EDWARDE, Secretary.  
 Agencies at all principal points in Canada.

C. R. G. JOHNSON, General Agent,  
 42 St. John Street, - - MONTREAL.

THE CANADIAN

# Journal of Commerce.

MONTREAL, FEBRUARY 20TH, 1891.

A SIGNIFICANT COMPARISON.

Every civilized country doubtless contains a number of people who are impressed with the idea that the Government has within itself the power to make times good or bad according as may be desired, and Canada is no exception to the rule. Among farmers there is a belief common enough that the Government can, by printing Government notes of the various denomina-

tions without end, make everybody wealthy and happy, and the belief is not altogether confined to the rural population. On the other hand we have a number of business men who simply want to be let alone, who desire no interference whatever from the powers that be and who are firmly convinced that the best policy for the country is as near as possible to that which obtains in England under the ordinary term of Free Trade. These are generally advocates for direct taxation, the most equitable method of all, but unfortunately the most impracticable. Manufacturers as a rule favor a high protective tariff, and although in some respects this has not proved as yet very satisfactory for Canada, they can point to the still higher rate of protection which obtains in the United States as a proof that in the course of a few years after the establishment of such a tariff, prices must be brought down to a minimum rate of profit for the manufacturers, under the influence of home competition. Subjoined will be found a parallel table of quotations taken from wholesale Prices Current in the JOURNAL OF COMMERCE for the middle of February 1878, while the N. P. was still in embryo, and those which appeared during the middle of the present month. These figures are significant enough and call for no comment from us. They tell their own story and appeal more eloquently than all the addresses and manifestos that have yet seen the light on both sides of the political dividing line, and we submit them with all due respect to the opposing candidates throughout the Dominion:

	1878. Feb. 14.	1891. Feb. 12.
<i>Bank Stocks.</i>		
Bank of Montreal.....	160	225
" " Commerce.....	116	128
Merchants Bank.....	66	142
Bank of British North America.	106	156
Bank of Toronto.....	140	218
The Montreal Bank.....	100	160
Imperial Bank.....	102	152
Dominion Bank.....	121	233
Bank of Hamilton.....	100	153
Ontario Bank.....	94	114
Eastern Townships.....	104	136
La Banque du Peuple.....	88	100
Standard Bank.....	78	147
Quebec Bank.....	106	119
Jacques Cartier.....	50	95
Ville Marie Bank.....	95	100
Union Bank of Canada.....	70	90
<i>Merchandise, (wholesale.)</i>		
Mens' thick boots (average).....	\$2.25	\$1.25
" calf " ".....	3.38	2.50
" womens' pebbled (average).....	1.30	1.02
Tea (Japan) choicest.....	0.50	0.43
" Hyson, finest.....	50 to 70	30 to 60
" Gunpowder, finest.....	65 to 75	35 to 45
"ouchong, finest.....	50 to 70	35 to 60
Coffee, Mocha (green).....	28 to 29	30 to 33
" Java (green).....	27 to 30	24 to 26
Sugar, granulated.....	9½ to 10	6½ to 6¼
" yellow, refined.....	7½ to 8½	5½ to 6
Molasses, Barbadoes.....	44 to 47	0.33
Cloves.....	40 to 45	15 to 25
Nutmegs.....	60 to 90	60 to 90
Pepper.....	9½ to 10½	13 to 15
Mustard.....	24 to 25	22 to 24
Rice, common.....	4.40 to 4.60	3.70 to 4.00
Nails, cut.....	2.70 to 3.00	2.40 to 2.90
Tin Plate, I.C. charcoal.....	6.00 to 6.50	4.75 to 5.25
White lead.....	9.50	4.00 to 7.00
Red ".....	6.50 to 7.00	4.75 to 5.00
On's.....	28 to 30	48 to 49
B-ley.....	55	60 to 65
Flour, strong bakers'.....	5.05 to 5.25	4.75 to 5.25
Butter, Townships.....	17 to 18	18 to 20
Cheese.....	12½	10½
Egg.....	19 to 21	23 to 25
Hams.....	11 to 12	10 to 11½
Pork.....	13.50 to 14.50	15.50 to 16.00
Hops (new).....	6 to 9	18 to 25

It will be observed that the products of the farm

THE  
**E. B. EDDY** \$\$\$\$\$\$  
\$ \$ \$ \$ \$ \$ \$ \$  
**MATCHES**

Are now and have been for Over  
**THIRTY-FIVE YEARS**  
The BEST MATCHES in CANADA  
SAFE, SURE, QUICK LIGHTERS, FULL COUNT, WARRANTED  
SOLD EVERYWHERE.  
Manufactured by The E. B. EDDY MFG. CO.  
HULL, : CANADA.

are, as a rule, dearer, while imported goods are lower. If it were possible to obtain a comparison of the rates of wages, it would be found that on an average they are to-day from 30 to 40 per cent higher than in 1878.

A glance at the Bank Returns for both periods may be of interest. Those for last month are not yet to hand:

	1877. December.	1890. December.
Circulation.....	\$ 21,000,000	\$ 35,000,000
Public Deposits.....	63,766,000	134,000,000
Discounts.....	125,000,000	188,000,000

It is occasionally put forth in certain quarters that Canada is getting to be a dear country to live in. There is some ground for this, in a sense. Our people are not satisfied to live and move nowadays as they did fifteen or twenty years ago. The farmer, for instance, is no longer content to trudge behind his team; he now usually sits aloft on a comfortable seat, while with the light implement his horses are not so heavily worked as before. His wife and daughter are no longer content to wear print dresses exclusively; they must have their fine stuff dress goods also and even their silks, and the dry goods retailer can no longer palm off upon them goods of a fashion two or three seasons old; they have easy access to new fashions and are little if any behind the hat, bonnet, dress and other styles of their sisters in the city. The sewing and even the knitting machine is in almost every household, and the piano and organ have taken the place of the accordion and the single-keyed flute. They are no longer satisfied to drive to church in the gaily painted springless lumber-wagon; the easy carriage and the top- buggy are now everywhere visible on Sundays and holidays, and the city visitor among a country congregation cannot fail to be struck with the general evidence of comfort and even luxury on every side. An invitation to dine with a farmer's family in any of the rural districts, especially of Ontario, is no longer looked upon by the Londoner, the Hamilton man or him of Guelph, Brantford or St. Catharines as a thing to be despised. The exceptions here and there are proofs only of individual improvidence and go merely to prove the rule that the farmers of Canada are better off and live better than in former years. The advantages offered by the Loan Societies have doubtless in many cases been misapplied, but they are greatly to be preferred to the local "note-shaver" of the days when competition was less keen between these corporate associations and the rural money lenders, when the high rate of interest often forbade any economical employment of the loan. Anybody who has

visited farm-houses on both sides of the border can testify that the farmer in Canada and his surroundings can compare favorably with the best. We do not pretend to say that any form of government could of itself bring all this to pass, but the very fact that it *has* come to pass, should make people well consider ere they run the risk of any change. There are some things that call for radical change in respect of our city population, and not least of them is the unfair competition encouraged by the use of convict and charity labor among us. But of this more anon.

#### AN UNPROFITABLE CUSTOM.

The presence of a large city within easy distance by rail is by no means an unmixed advantage to the storekeepers of the smaller towns lying within the circuit of its influence. True, it enables them to keep their stock well assorted, and to secure within a few hours any article not on their shelves, that a customer may require. It gives them exceptional advantages for buying sparingly, and keeping their stock in compact shape while still containing the very latest novelties. It polishes and educates them up to the metropolitan level, and it provides them with well-trained clerks and salesmen for their stores. But at the same time it absorbs in return a portion, and often no inconsiderable one, of the trade which would otherwise be done over their own counters, and thus the harm the proximity of a city inflicts upon the volume of their year's business often more than counter-balances any resultant advantage.

The lines which suffer most from the competition of the city are generally those most profitable to the storekeeper. People do not pay rail-fare into Toronto or Montreal to purchase a few yards of grey cotton, a bar of soap, or a package of tacks. The common staples upon which the profit is merely nominal they buy at their own stores, because they are well aware that these articles are just as good as any they could purchase at similar figures in the largest of our commercial centres. But, when it comes to buying the material for a dress, ordering a suit of clothes, or buying a winter wrap, a sudden and wholly unwarranted distrust of their local stores seems to seize upon the intending purchasers. No matter how bright or attractive their own stores may be, they must go to the city, or they will not be satisfied; and so they pay their fare into Toronto or Montreal, as the case may be, and pit their own powers of judicious selection against the blandishments of a city storekeeper who does not know them from Adam, has no interest whatever in retaining their custom, and consequently usually loads them up with whatever he wants to get rid of most. The result is that they return in triumph to their own town to find, within a short time, that had they relied instead on the trained judgment of their own storekeeper—to whom their custom is an object—they would have obtained far better value for their money.

Cases in point are easy to cite. A short time ago, a shrewd dry goods merchant, located about twenty miles from Toronto, noticed a demand for yards and half yards of black cashmere to match samples of low-grade goods. Feeling sure that the goods these samples represented had not been purchased in his vicinity, he set on foot enquiries, and found that they represented "bargains in black cashmere dress lengths" purchased in the city. These lengths were all a yard or so too short to make a decent dress, and hence the purchasers

had either to engage in the hopeless task of obtaining a match for them in their local stores, or to skimp their gown to suit the modicum of stuff they had purchased as a dress length. In another instance a country merchant was brought three stylish winter jackets to alter. The purchaser admitted she had bought them at a "bargain" store in the city, but said that they did not fit. On turning up the collars to make the necessary measurements they were discovered to be badly moth-eaten, and the owner had the option of keeping the jackets, and filling her house with moths, or putting them into the stove. Wisely, she chose the latter.

Here are only two of hundreds of instances which might be given where the purchasers in search of a bargain would have done far better by staying at home. By going to the nearest city for their goods they not only do themselves no good, but they do serious harm to the trade of their own town or village. They deprive the local merchant of the custom upon which he has a right to count, and, by spending their ready money in the city, they compel him to hold over their bill longer than would otherwise be necessary. They discriminate against his chances, by buying on credit from him and paying cash in the city, and further, they buy from him just those staples upon which the margin is smallest and take their most profitable trade away. This a grievance of which the local merchant has a just right to complain. It is due of course to that glamour which a large city always exerts over the country mind; but none the less is it an injustice to a large class of hard-working and deserving traders.

#### UNSUSPECTED DANGERS. (VI.)

If there is one form of adulteration more reprehensible than another, it is that of tampering with medicinal products. The recovery of an invalid may be jeopardised, and the best efforts of his physicians completely neutralised, if the medicines prescribed for him be compounded of adulterated or sophisticated drugs. Death, even, may be involved as a consequence of the medicines containing ingredients having diverse physiological effects from those intended by the doctor. And yet, we come so frequently upon adulterated or worthless drugs, that it is evident that the fact that by putting them upon the market the health and even the lives of their fellow citizens are jeopardized, weighs only as a feather in the scale of the compounder in comparison with the ill-gotten gain their sale involves.

To prove this statement it is only necessary to cite the case of a few familiar medicines. We have already referred to the adulteration of medicinal tinctures, and given an instance in the case of the compound tincture of camphor, so familiarly known as "paregoric," and if we examine a few other ordinary remedial agents we find a similar amount of sophistication present. Take for instance the so-called "Seidlitz" powder. The formulas of the various countries for these are properly as follows:—

	Tartaric Acid.	Rochelle Salt.	Soda Bicarb.
England.....	35 grains.	80 grains.	40 grains.
France.....	31 "	93 "	31 "
Germany.....	31 "	116 "	38 "
United States.....	35 "	120 "	40 "

This is the normal seidlitz powder, and one would think that the cheapness of the ingredients would save it from adulteration; and yet, the reverse is the case. We find in some powders the Rochelle salts entirely replaced by bicarbonate of soda, and in others only half the requisite quantity present. This naturally



gives a strongly alkaline preparation having a very different effect upon the system from that of the genuine powder. Similarly we find the tartaric acid replaced by acid potassium sulphate, while some contain minute quantities of tartar emetic. In fact they are sometimes so sophisticated as to form merely an effervescing drink of very doubtful utility to the stomach.

Tartar emetic (potassium antimonyl tartrate) is another important remedy which has not escaped the adulterator. It is prepared by mixing antimonious oxide with cream of tartar, and subsequently adding water, boiling, filtering and crystallizing. It is needless to say that its value as a remedial agent depends entirely upon the quantity of antimony it contains, and that consequently the profit of the adulterator is made by reducing the percentage; thus benefitting his pocket by endangering the health of the invalid to whom the emasculated medicine is administered. The most common adulterant is the potassium oxalate of antimony which contains only 23 per cent of antimonious oxide and is practically worthless for the purposes for which tartar emetic is used.

Another remedial agent so frequently adulterated as to be practically useless, is the spirit of nitrous ether which has now replaced sweet spirits of nitre in the pharmacopœia. This is a solution of impure ethyl nitrite in rectified spirit, while the older preparation was made by distilling rectified spirit and nitric acid together. It is a transparent, slightly yellowish, liquid of a peculiar penetrating apple-like odour, and a sweetish, cooling, sharp taste, when genuine and freshly made; but, unfortunately it can rarely be purchased in that condition. The tendency of this preparation to undergo deterioration with the destruction of the nitrous ether upon which its value depends, is sufficiently marked when pure; but when largely adulterated with water by the unscrupulous druggist it becomes exceptionally rapid, and frequently so-called spirits of nitrous ether are sold which contain no trace of nitrous ether whatever, and are therefore, utterly useless to the patient. More than this, sometimes the spirit used for making nitrous ether is a waste product from the manufacture of fulminating mercury and, as such, may contain no inconsiderable quantity of prussic acid.

One of our most valuable sedatives and hypnotics is chloral hydrate, which appears to become converted into chloroform in the human system. It is formed by the mixture of equal parts of anhydrous chloral and water. Chloral itself is obtained by forcing a current of dry chlorine gas into absolute alcohol. When the liquid reaches a density of 1.40, the gas is cut off, and it is then distilled with an equal weight of strong sulphuric acid until the temperature rises to 100°C. The distillate is neutralized with chalk and redistilled, and, when mixed with water, it forms trichlor-ethylidene glycol, commercially known as chloral hydrate. This is an expensive substance, and in order to increase the profit on its sale, the chemist mixes it with chloral alcoholate, composed of a mixture of equal parts of chloral and alcohol, which is much cheaper because it contains less chloral. Unfortunately for the patient its effects upon the human system differ widely from those of chloral hydrate, and hence, while the adulterator pockets his increased profit, the weary invalid must toss upon his pillow and find his failing health still further undermined by the very remedy upon whose beneficial effects his recovery depends.

There are now in the market a number of fruit salts, put up in handsome packages and purporting to be made from pure, rich, ripe fruit. It is hardly necessary to say that they have no connection with fruit whatsoever. A formula for these fruit salts is as follows:—

- 1 oz. Sulphate or citrate of magnesia.
- 1 oz. Rochelle salt.
- 1 oz. Bicarbonate of soda.
- 1 oz. Tartaric acid.
- 4 oz. Powdered white sugar.

This is said to be the recipe from which one of the most famous of the patented fruit salts is made, and it certainly contains nothing deleterious to the system, if the ingredients themselves be pure.

The cheapest as well as the dearest of our food articles are subject to sophistication—not one seems to be exempt—and in a future article under this caption some of the commonest adulterations of food products will be touched upon.

### THE TONTINE PRINCIPLE.

The loss sustained by the companies through the heavy percentage of policyholders who keep their policies in force but a few years and then allow them to lapse, is responsible for the recent impulse given to tontine and semi-tontine forms of insurance. To pay such policyholders annual dividends from the start, long before the policy has begun to earn them, would be manifestly unfair to those who maintain their policies in force; since it would curtail the dividends to which they are justly entitled for the sake of policies lapsing before they had earned a cent. To obviate this difficulty recourse was had to the tontine idea of pooling the dividends for a stated period, and allowing them to accumulate at compound interest until that time. Those who fail to keep their policies in force for the stipulated time under this semi-tontine plan, forfeit their dividend accumulations in the common fund, but they do not, as under the pure tontine form, forfeit everything they have paid in. They only lose their dividends and have still a right to a paid up policy for the reserve, while the return to those who maintain their policies in force is the larger by their proportion of the dividends forfeited.

This plan presents two advantages over the ordinary policy. If the holder perseveres he will obtain a much more satisfactory dividend than he could under the ordinary plan, and at the end of the stipulated period he can withdraw on a much more satisfactory basis. The surplus profits he will receive, of course, depend largely on the volume of lapses, and the experience of most companies has been that lapses are much less than the expectation and fewer in this than in any other description of policy. Still, it stands to reason that the benefit must be greater to the persistent insurer, and therefore the popularity of this form of insurance is easily explained.

No doubt if the holder allow his policy to lapse after it has been in force for some years his loss will be comparatively heavy. This cannot be avoided under the rules. But as we have before pointed out, it is a contingency much rarer in this form of insurance than in any other; for after the policy has run half its period it becomes too valuable to drop, and so its holder will strain every effort to keep it in force. Naturally he is impervious to the wiles of the agent, and he becomes a regular and valuable contributor to the company's coffers. The



principle of allotting dividends only at stated intervals is an advantageous one both to the company and the policyholder. It is to the advantage of the company to secure a regular and permanent holder for their policies, and to the persistent contributor it assures a return far greater than is possible under any other plan of insurance.

#### HOTELKEEPERS' BAD DEBTS.

Even the most casual observer entering one of our palace hotels must be struck with the manifold opportunities for losing money its ordinary expenses present. At every point he is confronted with items of expenditure which only the most skillful and rigid supervision can restrain within the proper limit. In every separate department the volume of expense is so great that the least carelessness or dishonesty upon the part of its manager must result in loss, and unless the proprietor or manager-in-chief be thoroughly experienced in even the smallest detail of the business, the hotel will be a financial failure. Even in instances where the manager combines all the necessary qualifications a hotel is often unprofitable; either through the lack of sufficiently skilled and faithful employes to supervise its various departments or through the injudicious meddling of the directors, or shareholders of the company to whom it belongs, in its affairs. We can cite instances in this city of hotels starting with apparently every advantage of management and capital, that have proved losing ventures from this cause, although, on the other hand, we have in our midst some of the most profitable and successful hotels in the Dominion.

The one point in which the hotel-keeper possesses an advantage over the average trader is in the fact that while his guests pay him cash for what he sells to them, he can either secure credit from his suppliers for all he purchases, or can avail himself of the discount allowed for cash. Theoretically he should make no bad debts. Practically, however, he does to a far larger extent than the public imagine, and a very few minutes conversation with a practical hotel manager, or a glance at their baggage-rooms piled with baggage detained for non-payment of board, will amply convince the enquirer of that fact.

Bad debts of hotel-keepers may be divided into two classes. The first and lightest are those incurred by transient guests, either professional board-defaulters or men honest enough in their desire to pay but not having the means to do so. Professional board-defaulters may be either male or female. If male, they are ordinarily well-dressed, carry handsome satchels, and either claim some title or make a show of depositing valuables in the hotel-safe in order to allay any suspicion as to their solvency. If female, they largely affect mourning, are sympathetic in their conversation, and usually make numbers of friends among the employes and guests of the hotel. The most expert of these female confidence operators has just been arrested in New York after making a tour of the United States. She is a white-haired old lady, dressed as a widow, who tells a very clever and well-connected story that never fails to arouse respectful sympathy. She is also an adept at securing small loans on the plea of having nothing less than a large bill in her purse, and when arrested over a hundred un-receipted bills, endorsed with her remarks upon the character of the hotel and its inmates, were found in her possession.

In the second class we may rank the losses from what may be termed friends of the hotel—permanent or semi-permanent boarders, well-known to the proprietors, who presume upon their friendship to run up long bills which, in some cases at least, they have very little prospect of liquidating. We could cite many instances where these bills ran up into the hundreds. An ex-hotel manager in this city is credited with leaving behind him a board-bill to the extent of \$700, and there is another instance where a young merchant ran a bill of over \$1,000 for board at the same hotel. Of course in the majority of cases these bills are either compromised or settled, but there is a minority running well up into the thousands on the books of most of our large hotels which can only be looked upon as bad debts.

Of the losses by loans, and by cashing cheques, drafts, etc., for guests or friends of the house, it is hardly necessary to speak. In most instances these amounts are repaid, although there is always a respectable floating balance in the hotel's coffers. We have said enough to show that the hotel-keeper has his bad-debts and uncollectable accounts as well as the store-keeper, and that the prevalent theory that his business is purely a cash one is not borne out by the facts.

#### LOAN SOCIETY REPORTS.

If we may judge from the reports of the loan companies published in this issue, 1890 must have been a favorable year for their operations. Most of them report payments by borrowers exceptionally good, and all pronounce business profitable. Interest payments in Ontario appear to have been fairly prompt, and the number of foreclosures unusually small; while in Manitoba, in spite of the wet weather at the close of the crop, and the dilatoriness of the farmers in marketing their grain, payments are reported on favorably throughout.

##### THE HURON AND ERIE LOAN AND SAVINGS CO.

The twenty-seventh annual report of the Huron and Erie Loan and Savings Co. discloses a steady gain in the company's business. After defraying all the expenses of management, and paying a dividend of 9 per cent per annum to the shareholders, the directorate have been able to add \$19,000 to the reserve fund, and thus to raise that important safeguard to \$581,000. Throughout, the directors seem to have been able to keep the funds of the company fully and profitably employed, and one of the most encouraging features of the report is the fact that all the sterling debentures maturing during the year (and their amount was nearly \$500,000) were renewed, or replaced by new debentures at a considerably lower rate of interest. The arrears on mortgages are only \$80,903, or less than at any time since 1881, although the company's business has doubled since then, and the whole report shows a solid and substantial improvement in the company's position during the twelve months under review.

##### THE WESTERN CANADA LOAN AND SAVINGS CO.

The twenty-eighth annual report of the Western Canada Loan and Savings Co. shows a steady volume of progress, in spite of the unfavorable financial conditions attendant upon a poor crop year. The growth of public confidence in the company is indicated by the fact that the amount of money placed with it by investors is larger than at any previous period, so that the total now closely approximates to the limit it is entitled to receive under its charter; while the solidity of its business, and the care with which its investments have been selected, are evidenced by the statement that the sum of \$1,300,000 (or one-fifth of the total amount invested in mortgages) has been repaid to the company during the year. It must be extremely gratifying to a general manager to meet his shareholders with such results. After paying the usual dividend of 10 per cent to the shareholders, the contingent fund has been strengthened by the addition of \$30,329, and the outlook for the coming year appears to be an unusually favorable one.

## THE ONTARIO LOAN AND DEBENTURE COMPANY.

Despite the fact that interest rates on the best class of real estate have ruled low throughout the past year, the 20th annual statement of the Ontario Loan and Debenture Company shows an income of \$217,325 from this source, and out of the 1,619 mortgages held by the company, it was necessary to resort to extreme measures in 11 cases only. Sterling debentures amounting to £137,265 matured during the year, and the directors followed the wise course of paying off all that could not be renewed at remunerative rates. The amount of debentures has been reduced from £336,968 at the end of the previous year to £268,668 at the present time, and the interest on nearly all of the debenture issue is now reduced to a point which leaves a fair margin of profit to the company. The net earnings of the company during the year were \$102,290; out of which two half yearly dividends of 3½ per cent each have been paid and the sum of \$19,000 added to the reserve fund.

## THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

The eighteenth annual report of the Dominion Savings and Investment Society shows that the profits of the society during the year amounted to \$63,156, and that, after paying dividends at the rate of 6 per cent per annum to the shareholders, and adding \$10,000 to the reserve fund, the directors have been able to commence the year with \$40,076 in the contingent fund. A gratifying feature of the report is its evidence that the directors have exercised the strictest economy during the year; for although the volume of business transacted during the period under review was larger than during any previous year, the expenses show a reduction of \$2,110. There seems to be solid and tangible ground for congratulating the shareholders on the improved condition and prospects of the society, and for predicting that a continuance of their present policy will be attended with still greater advantages in the future.

## MANAGER EMO OF THE UNITED STATES LIFE.

While the article in our last issue, concerning the standing of the United States Life Insurance Co., was being prepared the last act of the little drama of Mr. Wm. Emo's career while manager of that company in Montreal, was drawing to an unhappy close. Mr. Emo's habits of late have been far from regular and about New Year's, in consequence of reports as to his conduct reaching the head office, two officials of the company arrived in the city to investigate. They discovered the shortage, but on his promise to reform and, backed by the earnest solicitation of his friends, and an agreement to waive all claim to commission on renewals, the company agreed to continue his contract. Scarcely had they gone than he broke out again, and this time the company sent an official who discharged Emo and notified his bondsmen accordingly. Besides his liability of \$2,300 to the company, Emo owes about \$2,000 outside, in Lodge funds and loans from friends. His bondsmen repudiate liability, on the ground that the company condoned the previous shortage without advising them as they were bound to do by the terms of the policy, and have engaged counsel to defend them in the expected suit.

## THE AGRICULTURAL IMPLEMENT TRADE.

An error in a few advance copies of our issue of last week elicits the following communication from Messrs. Frost & Wood, of Smiths' Falls, well known as one of the leading and substantial agricultural implement manufacturers of the Dominion.

To the Editor of the JOURNAL OF COMMERCE. Dear Sir,—In your issue of the 13th inst., you have an article headed, "Agricultural Implements," in which you make the statement that the trade is on a very shaky basis at the present moment, so far as the "rank and file" are concerned, and you mention that outside of such progressive firms as the . . . it is very doubtful if any of them are making money. Will you be kind enough to give us your authority for making such a statement, and why do you single out two firms as being the only ones making money in the country. We do not for one moment say that the Agricultural Implement trade does not feel the hard times same as all others in business, but when you publish such an article as you have in your paper, you have taken more responsibility upon yourself than we think you are warranted in doing, unless you are prepared to show that you have authority for making such a statement from an "actual" inspection of the

books of these different firms. You say the two firms mentioned "deal largely in specialties, and are constantly putting new lines and improvements on the market, and so secure the cream of the business." Will you in your next issue show your readers the correctness of such a statement? One would judge from this that there was no progress in any other companies in Canada, only these two firms mentioned, and the rest of us who are the "rank and file," according to your ideas, "have only old goods to sell, and run on stock lines," and so are being gradually "frozen out." As a journal having the interests of the business community at heart, as we believe you have, we trust you will correct this very unfair and unjustifiable article.

Your truly,

Frost & Wood.

Smiths' Falls, 14th Feb., 1891:

In a letter from the Noxon Manufg Co., Ltd., of Ingersoll, on the same subject, they state that during the past season 90 per cent of the farmer's notes held by them were paid within 30 days of maturity.

## THE CIVIC LOAN.

Later reports do not make as favorable a showing for the civic loan as appeared at the time of our last issue. Now that the ill-judged secrecy of the civic officials has been rendered nugatory by advices from England, it is found that, so far from the civic deputation having been able to place the balance of the bonds in the English market, they found them practically unsaleable even at a discount of 5 points from the price secured by the Barings. In this dilemma they turned to the banks to negotiate a loan, and succeeded in borrowing the sum of £340,000 at 3½ per cent interest from the National Bank of Scotland on the security of £480,000 worth of civic bonds. Of this sum £150,000 was repaid to the Barings, or, rather to the holders of their securities, and the balance of £190,000 in exchange was sold to the banks here; the Bank of Montreal taking £120,000, the Banque du Peuple £50,000, and the Banque d'Hochelega £20,000. The total netted to the city was \$926,514 of which \$300,000 must be repaid to the banks for overdrafts already made, and \$212,000 deposited in the courts for the expropriation of Pine avenue. The whole transaction is one which can neither improve the credit of the city nor reflect much lustre upon our financial ability.

## A WHOLESALE WOOLLEN FAILURE.

R. Tyler Sons & Co., of this city, wholesale merchants in woollens and tailors' trimmings, have made a private assignment. Mr. Tyler, sr., was an old employe in the leading wholesale clothing house of H. Shorey & Co., and started his present business in 1886 on a small capital. He secured a good connection before long, and was apparently doing well, when his health began to fail him. Since December 1889, when he took his son into partnership, the business has been practically conducted by the young man. Last June they lost \$3,000 or \$4,000 by the absconding of E. Meyer, and this weakened them considerably, while the continued illness of Mr. Tyler prevented his giving his business the attention it needed. In December last he went to Bermuda in hopes of some improvement in his health but returned last month unbenefited. Under these circumstances it was thought better to make a friendly assignment. An auditor is now going over the books. The liabilities are roughly estimated about \$100,000. They claim a large surplus and it is hoped the estate may turn out well.

## THE MERCANTILE FIRE INSURANCE CO.

The annual report of the Mercantile Fire Insurance Company of Waterloo discloses a gratifying measure of progress during the period under review. The number of new policies has grown from 7,391 to 7,513; the total of insurance in force is now \$10,099,818; against \$9,336,830 in 1889; the gross assets have increased from \$100,476 to \$124,394, while the amount of the year's losses has fallen from \$59,682 to \$64,113. This is a showing upon which the management deserve to be congratulated and, now that they are about to enter the Dominion field, we may look for even better results in the future. After paying a dividend of 10 per cent to the shareholders the company is able to carry \$8,324 to the reserve fund, and commence the new year with a net surplus of \$36,518 over all liabilities.

## GOOD FOR THE LAWYERS.

The City and District Savings bank have appealed from the decision of Chancellor Boyd dismissing the action brought by them against the Ontario Investment Association for \$40,000 lent to their then manager, Mr. Henry Taylor. The bank contend that the loan was obtained by Taylor for the benefit of the company and that, as the latter received the benefit, they are liable as undisclosed principals. This and other cases in which the City and District Savings Bank has been interested, would seem to indicate that those who manage or direct the affairs of the concern look upon the funds in their possession as personal belongings rather than as trust funds. A man may be a very tolerable hardware merchant, physician or clergyman, he may have had a few years training in a small bank, but when it comes to the handling of tens of thousands or millions, on trust, he may be a more child—delightfully innocent of course, but woefully ignorant and unfit.

## THE MISSING JEWELLER.

Karl Swenson is still missing, and it is now feared he has perished in the snow probably on the mountain side. He was a man of eccentric habits, one of which was the carrying of considerable money and wearing valuable diamond rings. Of late he had suffered from insomnia, brought on by irregular habits, and was accustomed to take long night walks into the country to induce sleep. By thrift and good workmanship he had accumulated some \$15,000 or \$20,000. The Swedish consul has written to his family.

**DON'T WANT A SILVER LINING.**—The Farmers' Alliance of Kansas are learning that legislative interference in commercial matters is dangerous. They passed a resolution advocating the free coinage of silver and instructing their members in Congress to push it as hard as possible. As a result the loan companies became alarmed and they now insist on cancelling their mortgages and substituting others containing the clause that both interest and principal must be paid in gold. If the silver legislation now being agitated by the Kansas legislature goes into force, gold will soon be at a premium, and the result will be that the farmer may have to pay a heavy percentage on every dollar he now owes. The result is that the silver fever is dying rapidly out, and rural sympathisers are looking for some other outlet for their legislative abilities.

**NAPOLEON T. TURKON**, the proprietor of the Globe Hotel at Sherbrooke is nothing if he is not adventurous. He is by trade a butcher, but three years ago he thought hotel-keeping was more in his line. He had then \$1500 in capital, but as he forthwith invested \$1000 of it in an alleged copper mine, he reduced his means to one-third of that sum at once. Last fall he went into partnership with one Bourdon in a cigar-making venture at Brompton Falls, which appears to have been the last straw which broke the back of his finances. A curious point is the fact that just before his assignment he threatened to sue for libel a mercantile agency who had reported adversely on his credit.

It is noised about that the Canadian Pacific Railway company consider the present moment, when their influence could be thrown into either side of the political scale, a peculiarly favorable one for having the remainder of their lands allocated in a manner satisfactory to themselves. They have had the North West carefully surveyed and have discovered regions eminently qualified to make desirable additions to their assets; but the Government have hesitated to allot them the pick of the country and leave only the poorer sections for settlement. Now, however, they feel that the opportunity has come, and there is hope that a settlement will be arranged.

**ADAM WATTERS**, is one of the oldest and best known retail grocers of Quebec. At one time he did the cream of the English business, but the competition of newer and more enterprising firms gradually cut down his connection until his trade dwindled to very moderate proportions. He has now assigned owing about \$10,000 and showing assets nominally worth \$11,000, principally in book debts.

The British Columbian sealers have taken warning by the past and are placing schooners in commission so fast that no gunboat or cutter carrying the American flag will be able to overhaul them. By April 20 next there will be ten vessels in Vancouver ready for sea, and fully equipped for the seal fisheries season. Twelve to fifteen more will be in Victoria harbor, and on the Westminster dock there are now building some four or five for the same purpose. They are all schooners of 100 to 150 tons and fleet enough to show their heels to anything now in Alaskan waters; so that their owners look forward to the coming season with considerable confidence.

**C. W. YOUREX**, the forger of bank drafts, whose financial backslidings were chronicled in our issue of the 19th December last, has got himself into trouble in Bremen, Germany. It appears he carried insurance to the extent of \$17,000 on his life and, desiring to realize upon this, he arranged a little "fake" drowning scene on the River Elbe. He broke a hole in the ice and placed his hat, cane and papers on the edge, and then went and informed the police that he had seen a man drown there. The police promptly locked him up, and searched his baggage, whereupon he broke down at once and confessed. He will probably be extradited.

**LOUIS ROLIN**, merchant tailor, of this city, has assigned. He was for five years a partner in the firm of Paterson & Rolin who did a very fair business. About eighteen months ago they decided to separate, and Rolin started for himself, taking \$3,200 out of the firm. He had a few hundreds, in addition, of his own. He opened a store lower down on the same street in which he has succeeded in losing the whole of his capital; for his assets to-day only equal his liabilities of \$4,000. He had far better have stayed where he was.

**SIR JOHN'S REASON FOR IT.**—The prevailing opinion in Toronto respecting the Dissolution is that the old chieftain, who is yet able to sustain a fierce contest, begins to be apprehensive as to his powers of much longer endurance, and wanted to make one grand campaign while still in his wonted vigor. The general feeling as to the results of the elections in Ontario is that, as the farmers are largely not unfavorable to a change, Sir John's majority, if any, will be considerably diminished.

ONE reason given for the slackness in the demand for pig iron is the fact that founders have very few contracts in hand, owing to the building boom of last year having practically died out. Architects and contractors say little building is anticipated this year, although material is cheaper to-day than it was at this time in 1889. Hence founders have but few orders on their books.

THE McKinley Bill has rushed up the value of cow hair in Russia, as it is still admitted free into the United States while goat hair is heavily taxed. Until recently it was selling at 5½ rubles per pood in Nijni Novgorod. The price has been jumped to 9 rubles per pood or 12½c a pound, about the price at which the English carpet manufacturer can buy pure Donskoi wool.

AN HOUR before midnight on the 14th inst., the printing establishment of *Le Canadien* at Quebec, was destroyed by fire, the loss being estimated at from \$70,000 to \$80,000. The insurance amounts to only \$21,000, divided as follows:—\$7,000 in the North British and Mercantile, \$4,000 in the Atlas, \$5,000 in the Royal Canadian and \$5,000 in the British North America.

**EDWARD BLAKE'S SILENCE.**—Much is being made of Mr. Blake's retirement from the political arena. There is little or no mystery about it. The fact is, Mr. Blake is suffering from the usual result of mental over work, and is wholly unfitted physically to take part in the present contest. His many friends hope his health may shortly recover its usual tone.

**A. M. McRAE**, the former secretary-treasurer of the St. Catharines Security Loan and Savings Company, who absconded last September with \$30,000 of his employers money, has been seen on the streets of Buenos Ayres. He looked very crest-fallen and broken down, and very different from the jaunty dashing "Matt" McRae of his honest days.

The recent severe weather in the northern States brought disaster to sheep breeders. The mild season, heretofore, had dissipated suspicion and many flocks were surprised on the open, where, as sheep always bunch, they perished by wholesale. A compensating feature is that the heavy snow fall will ensure good pasturage in the coming season.

J. B. CHENEVERT, boot and shoe manufacturer of this city, has succeeded in effecting a compromise with his creditors on the basis of 30 cents in the dollar. He offers 20 cents, cash down, and 10 cents in six months in his own paper. His liabilities are \$4,000 direct and \$4,500 indirect, while his assets are valued at \$2,100 nominal.

The firm of William Ewan & Son, wholesale clothiers of this city, whose suspension has already been chronicled in these columns, have gone into liquidation and creditors are requested to file their claims before the 17th of March next. Messrs. Ewan & Son did not advertise.

HUGH McDUGALL, general merchant, Fenelon Falls, is financially embarrassed and a receiver has been placed in charge. His liabilities are estimated at \$18,000 and assets at \$30,000. The latter are equally divided between stock and book debts.

MR. EUGENE LANGLOIS, one of the creditors of the Buckingham Pulp Company, has filed a petition for the liquidation of the company, of which he is a creditor for \$2,409. It is likely that the petition will be granted.

At the annual meeting of the Bank of Nova Scotia it was decided to increase the capital stock to \$1,500,000. The new stock will be offered to the present shareholders at 150 per cent.

The anthracite coal companies of the United States have agreed to a reduction of 20 per cent in the output commencing on Monday last in order to maintain prices.

MR. HARRIS has retired from the firm of Caldecott, Burton & Co., of Toronto, and the house will in future be known as Caldecott, Burton & Spence.

A complete list of embezzlements in the year 1890 is published by the Chicago Tribune. The most notable month for events of this nature was November, the misappropriations revealed then amounting to \$1,500,800. The total amount for the year is \$8,622,956. Pennsylvania leads in the greatest amount of funds embezzled—\$2,326,837. New York comes second with \$1,929,270; Missouri is next, with \$596,384, while Illinois ranks fourth, with a total of \$406,938. The treaty abolishing the Dominion as a harbor of refuge for embezzlers and other defaulers was ratified last March, yet the total of \$8,565,956 for 1890 is greater than in any one the many past years, the single exception being 1884, when the aggregate exceeded \$32,000,000.

The case of L. H. Painchaud vs. A. Bell has just been decided in the Criminal Court. The plaintiff was formerly in the employ of Glover & Brais, as salesman, and in the beginning of 1889 started into business for himself. In July, 1889, he ordered 100 waterproof overcoats from defendant, who sent him one as a sample on which to secure orders. On July 4th Bell asked that the coat be returned, but plaintiff found that one of his travellers had left it in a store in St. Lawrence street, where it had mislaid. He, however, sent the price of it, \$4.55, which was refused, and the plaintiff was then arrested for larceny. The report of this arrest was spread through the country, and his credit, plaintiff alleges, was so greatly damaged, that he was unable to carry on business, and several customers cancelled their orders. The learned judge summed up in favor of the plaintiff and the jury awarded him \$2,000 damages.

A BRIGHT EXAMPLE.—Cheques for \$4 or \$6 continue to reach us in payment of subscriptions in arrears. The senders are probably not aware that these must be presented at the bank on which they are drawn, and that they thus cost 25 cents and upwards for collection. As a contrast, we take the liberty of publishing the letter of an Owen Sound subscriber, whose days we hope may be long in the land: M. S. Foley, Esq., Dear Sir,—You will find enclosed draft for four dollars, being amount of my account for two years' subscription for JOURNAL OF COMMERCE ending March next. Thank you very kindly for waiting so long. You will find also enclosed 15 cents in stamps for interest on two dollars for one year. Please return receipt and oblige,  
Yours etc., W. J. SHEON & Co.

Owen Sound, Feb. 12th, 1891.

THE U. S. AND B. C. RAILWAY.—The new line connecting British Columbia and the State of Washington was completed last Saturday amid imposing ceremonies. The Fairhaven and Southern forms the American section and the New Westminster Southern the Canadian section. The last spikes were driven with blows from silver hammers by Lady Nelson and by Mrs. Laughlin the wife of the State governor. Governor Laughlin expressed the wish that no blow might be ever struck between the two countries, except in friendship, and three cheers went up from the crowd. A congratulatory telegram was received from Secretary of State, J. G. Blaine.

A JEWELLRY SEIZURE.—The customs authorities at Toronto, acting on the information of a local auctioneer, have made a seizure of about \$5,000 worth of jewellery from an Englishman, one Samuel Close, on the ground that it was smuggled. Close's story is, that two weeks ago he went to Buffalo with \$15,000 in sealskins and jewellery, and \$2,500 in cash, to close a deal with a broker there. The broker could not raise the money in Buffalo and so he took the jewellery to Toronto. There, also, he failed to secure a loan and so the jewellery was handed back to Close to try his hand at it. Close says he went to four different brokers in the city during the past two weeks, openly and without any attempt at secrecy, and tried to borrow \$2,500 on the goods. He declares that he did not anywhere say he wanted to sell, but always asked for a loan. And that, if he had procured the accommodation, he would have returned to Buffalo and closed the real estate deal with the broker. The weak points in the story are that he does not give the name of the broker, and although he claims to carry on business in New York he does not know the number of the street his store is on.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 19th February, 1891:—

	Clearings.	Balances.
13th February 1891.....	\$1,448,552	\$155,737
14th " 1891.....	1,307,136	158,058
16th " 1891.....	1,139,214	115,440
17th " 1891.....	1,627,166	177,057
18th " 1891.....	1,584,325	310,291
19th " 1891.....	1,599,419	411,960
Total.....	\$8,705,812	\$1,328,543
Last week.....	\$8,544,767	\$1,277,508
Cor. week last year.....	\$8,484,951	\$1,385,662

### Meetings, Reports, &c.

#### HURON AND ERIE LOAN AND SAVINGS COMPANY.

The twenty-seventh general annual meeting of this company was held at its office in London, Ont., on Wednesday, February 11th, 1891. Present.—Messrs. J. W. Little, John Beattie, Prof. Wm. Saunders, Philip Mackenzie, A. W. Porte, W. J. McIntosh, G. O. Challoner, James Bogue, Rev. W. A. Young, V. Cronyn, Geo. Aitchison, Rev. James Gordon, F. P. Betts, H. E. Gates, H. Crouyn, Wm. Pope, G. A. Somerville, G. F. Jewell, Donald McCallum, T. A. Browne, Wm. Gordon and F. E. Leonard.

The president, Mr. J. W. Little took the chair, and the manager, Mr. G. A. Somerville, acted as secretary. The minutes of the last annual meeting were read and approved, after which the report and financial statement were read as follows:—

#### REPORT.

The directors of the Huron and Erie Loan and Savings Company beg to submit herewith their report of the business of the company for the past year, accompanied by the balance sheet to December 31st, 1890, duly audited.

After defraying all expenses of management, the net profits have been sufficient to pay two half-yearly dividends at the rate of nine per cent per annum, together with the shareholders' income tax on dividends, and to make an addition of \$19,000 to the reserve fund. That fund has been further increased by \$25,931.69 received from premiums on stock, and now amounts to the sum of \$581,000.

Sterling debentures to a very large amount matured during the year, and were renewed or replaced by new debentures at considerably lower rates of interest; and as in the past, all expenses connected with the issuing of debentures have been paid out of the profits of the year. The total increase in Savings Bank deposits and debentures is \$221,728.21.

The remainder of the first call of twenty per cent upon the new stock subscribed in 1889 was duly received, making the paid-up capital of the company \$1,300,000.

The directors have been enabled to keep the funds of the company fully and profitably employed. The net cash value of the securities is \$4,505,636.57, being an increase of \$612,807.41 over last year.

The amount of the company's claim upon the real estate held to sale is \$1,196.37. This includes all properties remaining unsold which have come into possession of the company through failure to obtain purchasers under power of sale or otherwise.

Your directors desire to bear testimony to the very efficient man

ner in which the manager and other officers of the company have discharged their respective duties.

All of which is respectfully submitted.

J. W. LITTLE, President.

London, Ont., January 27th, 1891.

PROFIT AND LOSS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1890.

To dividend No. 52, 4 1/2 per cent.....	\$57,153 31	
" Dividend No. 53, 4 1/2 per cent.....	58,020 60	
" Income tax.....	2,282 58	
		\$117,456 47
" Int. on deposits.....	46,059 45	
" " sterling debentures.....	39,001 63	
" " Canadian debentures.....	10,036 47	
" Int. accrued, but not due.....	17,918 07	
		113,015 62
" General expense account.....	\$11,621 96	
" Other expenses including directors' fees, solicitors' fees, municipal taxes, etc.	4,119 88	
" Commission on loans.....	4,738 58	
" Land inspection.....	3,321 16	
" Commission and other expenses on sterling debentures.....	6,190 77	
		29,992 34
" Losses on real estate.....	1,869 64	
" Transferred to reserve fund.....	19,000 00	
" Balance carried forward.....	2,484 02	
		\$283,818 09
By balance brought forward.....	\$2,019 06	
" Interest earned.....	280,691 53	
" Rents collected.....	450 00	
" Profit on sterling exchange.....	657 50	
		\$283,818 09

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST DECEMBER, 1890.

Liabilities to the public—		
To deposits.....	\$1,202,628 29	
" Sterling debentures.....	1,119,364 88	
" Canadian ".....	438,114 37	
" Int. accrued, but not due.....	17,918 07	
		\$3,778,026 61
To the shareholders—		
To capital stock, paid up.....	\$1,309,000 00	
" 53rd dividend, due 2nd Jan., 1891.....	58,020 60	
" Reserve fund—		
At 31st Dec, 1889.....	\$536,068 41	
Added Dec., '90—		
From stock premiums..	25,931 59	
From earnings.....	19,000 00	
	581,000 00	
" Balance.....	2,484 02	
		1,941,504 62
		\$4,719,530 23
By cash value of securities.....	\$4,546,436 00	
" Less amount retained to pay prior mort- gages.....	40,799 43	
		\$4,505,636 57
" Government inscribed stock and accu- ed interest.....	61,350 00	
" Real estate on hand.....	1,196 87	
" Office premises.....	19,000 00	
" Cash in office.....	6,627 13	
" " banks.....	125,719 66	
		132,346 79
		\$4,719,530 23

G. A. SOMERVILLE, Manager.

We hereby certify that we have carefully audited the books and accounts of the Huron and Erie Loan and Savings Company for the year ending 31st December, 1890. The cash and bank accounts have been audited monthly; the postings and balances of all the company's ledgers examined quarterly, and we find the whole correct, and in accordance with the above statements. We have also examined the company's securities, and find them in order.

GEO. F. JEWELL, F.C.A., } Auditors.  
THOMAS A. BR. W.M.

London 27th January, 1891.

The President, in moving the adoption of the Report, said:—The Report which has just been read, and which I have no doubt has been carefully examined by most of those present before coming into the room, does not appear to need any lengthened explanation. The financial statement shows that in every respect the business of the Company is in a most healthy and prosperous condition.

There has been an increase of \$312,007 in the cash value of the securities without any corresponding addition to the Expense account; in fact, in the controllable portion of that account, a slight saving has been effected.

The item "Commission and other Expenses on Sterling Debentures" is larger than last year owing to the unusual amount of Sterling Debentures issued. Notwithstanding the high rates of interest prevailing in Great Britain during a good part of the year, we disposed of debenture amounting to about £100,000, or nearly as much as in any two previous years in the history of the Company, and in all cases at our reduced rates of interest. This shows conclusively

the high position the Huron & Erie occupies in the estimation of investors who make security their first consideration. I might add that during the past year I had occasion to visit Great Britain, and whilst there had the pleasure of calling upon several of the parties who do business with us. From information there obtained I feel quite justified in saying that the standing of the Company amongst British investors in such that we shall have no difficulty in securing what funds we require at the lowest current rates of interest.

Our Savings Bank has also been well maintained. In the face of the keenest competition, the number of accounts has increased from 2,832 to 2,985, although no change has been made in our rate of interest. There has been no relaxation of the rigid system of inspection by the Company's own officers, and very little difficulty has been experienced in finding satisfactory investments at slightly better rates than in the previous year. The rate of interest on loans made in 1890 will average a little more than one-fifth of one per cent. higher than in 1889.

The arrears on mortgage are less than at any time since 1891, although the business of the Company has nearly doubled since then. The total amount is \$80,903. This includes (1st), all interest in arrear, whether by consent or not; and (2nd), all items of over-due principal where the time for payment has not been extended by formal agreement. The result of this close attention to arrears is seen in the fact that at the end of the year we had only 50 acres of land on hand, although we have had to bring to sale what might be regarded as a large number of farms when our mode of loaning is taken into account, and it is very gratifying that our losses have been so small in proportion to the volume of business transacted.

The vice-president, in seconding the motion, said:—

The duty which devolves upon me of seconding the motion to adopt the report is a very pleasant one, as I am sure every person interested in the welfare of the Company must be thoroughly satisfied with the statement which has just been presented.

This gratifying result is due very largely, no doubt, to the scrupulous care which has always been taken in the selection of investments. We have always avoided loaning on unproductive property and the more hazardous investments, such as mills, factories, machinery, village, property, etc. When loaning in cities or towns, which we have only done where the margins were very large, we have always insisted upon having central productive property. In fact I might here say our motto is "A fair rate of interest and undoubted security."

The Company's investments are on A No. 1 securities in the choicest districts of Western Ontario. Besides this, nearly all our loans are for very moderate amounts, so that we can never lose much in any particular case. The shareholders will perhaps better understand the force of what I have stated when I say that we have only nine mortgages exceeding \$10,000 each.

As the President has stated, the arrears and real estate on hand amounts to a very small sum indeed, in proportion to the volume of business, and as fully nineteen-tenths of our loans are on farms, this fact may be regarded as conclusive evidence that we do business with the better class of farmers.

The motion was further supported by remarks from Professor William Saunders, who referred in some detail to the gratifying increase which had taken place in the total volume of the business of the Company during the past five years, the figures submitted proving that during that period more than one-third has been added to the working capital. It was further shown that this increase had been mainly brought about by sales of the Company's debentures.

The careful manner in which this large increase of working capital had been invested was evidenced by the small amount of arrears, the comparatively few sales of property which had taken place and the trifling losses which had been incurred. Mr. Saunders stated that the arrears had been reduced to less than half of what they were five years ago. That the number of properties which had been brought to sale during the past two years was 30 in all; and that the number of mortgages held by the Company at the close of the past year was 2,681; and while admitting that the number of sales was somewhat larger than in previous years, claimed that when compared with the average sales of property by other loan companies about equal as to volume of business, the number given for the Huron & Erie was small.

The proportion of losses were shown to have averaged during the past five years less than one twenty-fifth of one per cent.

The judicious economy which had been practised in the management was also spoken of, and he said that while the working capital had been yearly increased the expenses had been lessened, and that during the past year the entire outlay on this account was only about five eighths of one per cent. on the working capital of the Company. In concluding he remarked:— "These facts must, I think, be very gratifying to the shareholders, as they augur well for the future of the Company."

Mr. W. J. McIntosh congratulated the shareholders upon the excellence of the report, which, he said, compared most favorably with those of other companies. He referred to the reduction in the expenses, the increase in deposits, debentures and total volume of business and to the higher rate of interest received on loans effected during the past year; and altogether he thought there was little room to doubt that the Company would be able to maintain its present rate of dividend.

Mr. F. E. Leonard expressed his gratification at learning that the Company had such a small number of large loans, and commended the Board for their care in this respect.

Mr. V. Cronyn drew attention to the fact that the President had refrained from speaking of what he had accomplished for the Company in the Old Country, where he had placed a very large amount of debentures, and had made very satisfactory arrangements for the future.

The usual votes of thanks were passed, and the retiring directors unanimously re-elected. The Board is now constituted as follows:— J. W. Little, president; John Beattie, vice-president; Prof. Wm. Saunders, Hon. E. Leonard, Philip Mackenzie, A. W. Porto.



**THE MERCANTILE FIRE INSURANCE COMPANY.**

The annual general meeting of the Mercantile Fire Insurance Co. for 1890, was held at the head office in Waterloo, Ontario, on the 31st day of January, 1891; the President, Mr. I. E. Bowman, M.P., occupied the chair, and Mr. P. H. Sims acted as secretary of the meeting.

Stockholders representing \$92,500 of the subscribed capital were present.

The minutes of the previous annual meeting were read and adopted. The foregoing financial statements were read.

**DIRECTORS' REPORT.**

To the Stockholders of the Mercantile Fire Insurance Company:

GENTLEMEN,—Your directors beg to submit the following as their report for the year ending on the 31st December, 1890, and we think that we may fairly claim that the past year has been one of the most successful which we have had since the organization of the company.

The number of policies and renewals issued during the year is 7,513 for insurance amounting to \$8,159,720, on which we received for premiums the sum of \$102,998.17.

We also received for interest on our investments the sum of \$4,014.15, which makes our total receipts for the year \$107,012.32

Our expenditures for the year are as follows:

Paid losses for the year 1890.....	\$54,113 71
Agents' commissions and bonuses.....	17,846 10
Salaries and directors' fees.....	5,110 86
Adjusting losses and inspecting risks.....	1,278 53
Re-insurance and cancelled premiums.....	13,954 87
Books, stationery, postage, printing and advertising.....	2,211 47
Government charges.....	269 19
Rent, taxes, fuel, light and care of office.....	773 30
All other charges.....	1,362 25
	<hr/>
	\$96,920 58

Gross assets of the Company at the close of the year....\$129,983 10

Liabilities:

Claims under adjustment.....	\$ 464 05
Dividend No. 15 for 1890.....	2,330 48
Bank of Com. overdraft.....	2,794 53
	<hr/>
	\$ 5,589 06

Balance 31st Dec., 1890.....	\$124,394 04
Balance 31st Dec., 1889.....	\$98,395 28
Paid on stock in 1890.....	19,675 00
	<hr/>
	116,070 28

Net gain for the year.....\$8,323 76

The total insurance in force on the 31st December, 1890 was \$10,099,818.00 and the re-insurance liability on these risks is \$48,200.96.

Since our last annual report we have, in accordance with a resolution passed at the last annual meeting, made a second call of ten per cent on the capital stock of the company which has been all paid except three hundred and twenty-five dollars. This was done to enable us to make a deposit of \$50,000 with the Finance Minister at Ottawa and thereby obtain a Dominion License which will inspire increased confidence in our company among a large number of insurers having first class risks to offer in the best cities and towns throughout the Dominion.

The object of your directors in thus strengthening the financial condition of the company is to obtain a more careful selection of risks rather than to increase the volume of the business.

The secretary's statements of receipts and disbursements, assets and liabilities, the certified report of your auditors and a list of stockholders of the company with the amount of stock held by each are herewith submitted for your information.

On behalf of the Board,  
I. E. BOWMAN,  
President.

Waterloo, January 31st, 1891.

**FINANCIAL STATEMENTS.**

*Receipts.*

December 31st, 1890.

Balance per last statement.....	\$ 76,240 30
Premiums, fees, etc.....	102,998 17
Interest.....	4,014 15
	<hr/>
	\$183,252 62
Balance.....	<hr/>
	\$ 82,329 76

*Disbursements.*

December 31st, 1890.

Losses for 1889.....	\$ 2,002 28
Dividend No. 14 for 1889.....	2,000 00
Losses for 1890.....	54,113 71
Re-insurance and cancelled premiums.....	13,954 87
Agents' commissions and bonuses.....	17,846 10
Salaries and directors' fees.....	5,110 86
Postage, printing, advertising, books and stationery.....	2,211 47
Adjusting losses and inspecting risks.....	1,278 53
Rent, taxes, fuel, light and care of office.....	773 30
Government charges.....	269 19
All other charges.....	1,362 25
Balance.....	<hr/>
	82,329 76
	<hr/>
	\$183,252 32

*Assets.*

Cash at head office.....	\$ 2,816 84
Mortgages.....	48,544 50
Debitures (market value).....	66,728 14
Stock, G. & O. I. & S. S.....	1,250 00
Office furniture.....	420 85
Bills receivable.....	2,935 65
Agents' balances.....	4,573 78
Interest accrued.....	2,713 34
	<hr/>
	\$129,983 10

Cash capital.....	\$ 39,875 00
Re-insurance reserve.....	48,200 96
Net surplus.....	36,518 08
	<hr/>
	\$124,394 04

*Liabilities.*

Capital stock paid up.....	\$ 39,875 00
Claims under adjustment.....	464 05
Dividend No. 15 for 1890.....	2,330 48
Bank of Commerce.....	2,794 53
Re-insurance Reserve.....	48,200 96
Balance.....	36,518 08
	<hr/>
	\$129,983 10

The subscribed capital is \$200,000.  
The amount deposited with the Treasurer of Ontario is \$20,129.  
Audited and found correct.

ISRAEL D. BOWMAN,  
THOMAS HILLIARD, } Auditors.

Waterloo, January 20th, 1891.

**AUDITORS' REPORT.**

To the Shareholders of the Mercantile Fire Insurance Company:

GENTLEMEN,—We hereby certify that we have made a careful audit of the books of accounts of the Mercantile Fire Insurance Co'y for the year ending Dec. 31st, 1890.

We have checked the application register comparing it with the applications themselves and have verified the gross premium receipts as carried into the ledger. We have also examined all vouchers for expenditure and found them to agree with the account for all charges under that head. We have examined the securities held and computed the interest thereon and now have much pleasure in certifying that the accompanying financial statements of your secretary present a true and correct account of the company's financial position at the close of 1890.

We could also state that our work has been greatly facilitated by the neat, orderly and correct way in which the books are kept, and by the kind assistance afforded by the secretary and his assistants.

ISRAEL D. BOWMAN,  
THOMAS HILLIARD, } Auditors.

Waterloo, Jan. 20th, 1891.

**MINUTES OF ANNUAL MEETING.**

The President in moving the adoption of the reports remarked that he did not consider it necessary to discuss the condition of the company at any length as the financial reports fully show its present prosperous position and the past year's success.

The usual dividend of 10 per cent has been paid and after providing for all liabilities the substantial sum of \$8,323.76, has been carried to reserve account.

The net surplus over all liabilities, including capital stock paid up \$39,875, and the re-insurance liability, \$48,200.96, is \$36,518 08.

Mr. John Shub, vice-president, seconded the motion for the adoption of the reports which was carried.

Moved by J. H. Webb, M.D., seconded by Mr. Wm. Snider, and carried, That Messrs. H. J. Grasett and B. E. Bechtel be appointed scrutineers for receiving and reporting the ballot for the election of directors.

The scrutineers reported as follows:

We, the undersigned scrutineers, beg to report that the following gentlemen are elected directors for the present year: Messrs. I. E. Bowman, M.P., D. S. Bowlby, M.D., J. H. Webb, M.D., George Moore, John Shub, Robt. Melvin and E. W. B. Snider, M.P.P.

B. E. BECHTEL,  
H. J. GRASSETT, } Scrutineers.

January 31st, 1891.

Moved by Mr. Thomas Hilliard, seconded by Mr. P. E. Shantz, and carried, That the board of directors be instructed and are hereby authorized and empowered to take out a license from the Dominion Government to enable the company to do a general insurance business throughout the Dominion, and that the license at present held from the Ontario Government be not renewed.

Moved by Mr. Simon Snider, seconded by D. S. Bowlby, M.D., That Messrs. I. D. Bowman and Thomas Hilliard be appointed auditors for the current year.—Carried.

Moved by Mr. P. E. Shantz, seconded by Mr. Wm. Young, That a hearty vote of thanks be tendered to the directors, officers and agents for their valuable services in the interests of the company for the past year.—Carried.

The board of directors met at the close of the annual meeting and re-elected Mr. I. E. Bowman, M.P., President, and Mr. John Shub, vice-president of the company.

P. H. SIMS,  
Secretary.



THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

The eighteenth annual meeting of the stockholders of the Dominion Savings and Investment Society was held at their office on Tuesday, the 10th day of February, 1891, at 11 o'clock a.m.

There were present, Robt. Reid, Esq., president, in the chair, and Messrs. W. J. McIntosh, James A. Blair, Col. Lewis, J. H. Flock, Q.C., T. H. Purdom, Rev. James Gordon, James A. Kennedy, W. M. Spencer, W. J. McMurtry, Toronto, Rev. J. H. Starr, John Leys, Q.C., Toronto, P. Birtwistle, Rev. W. Laird, Rev. W. A. Young, Goderich, Samuel Wright, Richard Thompson, C. R. Somerville, John Ferguson, C. H. Elliott, Dr. Bettridge, Strathroy, E. J. Parke, Q.C., Jno. Sinclair, M.D., St. Marys', and others.

The president called the meeting to order, and the annual report was read by the manager, F. B. Leys.

REPORT.

The directors beg to submit the eighteenth annual report of the affairs of the society, together with the accounts relating thereto.

The net profits of the society during the year amount to \$63,156.22. Two half-yearly dividends at the rate of six per cent. per annum have been paid. The sum of ten thousand dollars has been carried to the reserve fund, leaving at the credit of the contingent account the sum of \$40,076.11, and which the directors think should be maintained at sufficient to meet all possible losses.

In estimating the earnings of the society, no interest has been added for properties on hand, but instead thereof the rents or other income have been taken.

The large increase in sterling debentures is the result of the satisfactory completion of the negotiations referred to at the last annual meeting, whereby the society issued its debentures in substitution for the debentures of the Ontario Investment Association then remaining unredeemed, and took as security therefor an assignment of the assets of the Association. The directors regard this as a very satisfactory transaction. The security obtained is sufficient, and the profits sure. In addition to the direct profit, the directors anticipate great benefit in future, as the amount thus issued is large, \$630,841.68, and the terms very advantageous.

The general business of the year in other departments has also been satisfactory, and the business of former years maintained. The average rate obtained for loans has been 6 1/2 per cent.

The directors have observed the strictest economy, and while the volume of business done during the year, including the transaction referred to, is very much larger than any previous year, the accounts show a reduction of expenses amounting to \$2,110.33.

The books of the society have been regularly audited by the society's auditors, Mr. O. R. Somerville and Mr. Thomas Miller, until the death of the latter, which occurred in the month of September. The directors sincerely regret the loss of one in whom they had entire confidence, and whose honesty and ability were recognized by all. They appointed Mr. A. A. Booker, who is well known as an accountant and auditor, to fill the vacant position.

The directors have also to regret the resignation of the manager, F. B. Leys, who has filled the position during the past sixteen years. His genial manner secured numerous friends, who aided materially in building up the society. The directors have appointed as his successor, Mr. Henry E. Nelles, in whom they have confidence, and whose appointment they trust will prove satisfactory. He will assume his duties in a few days.

A personal inspection by the society's valuator is still the rule adhered to, and the securities are still all confined to Western Ontario.

The Directors congratulate the shareholders on the improved condition and prospects of the society, as the result of the policy of the past few years, and they believe that a continuance of the same policy would be attended with still greater advantages.

All the directors retire, and are eligible for re-election.

Respectfully submitted,

ROBERT REID,  
President.

London, Ont., January 31st, 1891.

The following is the financial statement for the year ending 31st December, 1890:—

PROFIT AND LOSS.

Dr.	
To two permanent stock dividends—	
June 30th.....	\$ 27,856 50
December 31st.....	27,856 50
“ two accumulating stock dividends—	
June 30th, \$108 88; December 31st, \$112.15.....	221 03
“ interest paid depositors.....	26,104 41
“ general expense.....	9,926 70
“ commissions.....	1,824 29
“ sterling debenture coupons.....	26,486 31
“ do. Interest accrued but not due.....	5,062 40
“ currency debenture coupons—June and December, \$1,801.53 each.....	3,603 06
“ income tax.....	1,268 91
“ rent paid.....	675 00
“ do. due but not paid.....	325 00
“ petty ledger expenses.....	149 32
“ surplus carried to contingent fund.....	7,222 19
	\$138,481 62
Cr.	
By interest earned.....	\$138,481 62
	\$138,481 62

ASSETS AND LIABILITIES.

Dr.	
Liabilities to the public:—	
To savings bank depositors.....	\$ 546,727 49
“ sterling debentures.....	906,980 89
“ “ “ interest accrued but not due....	5,062 40
“ currency “.....	72,061 00
“ “ “ coupons due Jan. 1st, 1891.....	1,801 53
“ “ “ coupons due, not called for.....	293 06
Liabilities to stockholders:	
To permanent stock.....	\$ 928,550 00
“ “ “ dividend Dec. 31st.....	27,856 00
“ accumulating stock and dividend.....	3,861 62
Reserve fund:	
To amount at credit.....	\$ 10,000 00
Contingent fund:	
To amount at credit.....	\$ 40,076 11
Other liabilities:	
To National Bank of Scotland.....	25 86
“ rent due but not paid.....	225 00
	\$2,543,481 06
Cr.	
By cash value of mortgages.....	\$2,455,409 52
“ “ in Bank of Toronto.....	76,645 73
“ “ in Union Bank of Scotland.....	10,224 37
“ “ in office.....	201 44
“ office furniture.....	1,000 00
	\$2,543,481 06

F. B. Leys, manager.

I hereby certify that I have made a monthly audit of the books of the Dominion Savings and Investment society, (in conjunction with the late Mr. Thomas Miller, until his death near the close of the year,) that I have checked all postings and compared all payments with vouchers, and the statement of "Profit and Loss" for the year ending December 31st, 1890, and "Assets and Liabilities" on that date, hereto annexed, are correct and in accordance with the books.

O. R. SOMERVILLE, Auditor.

By request of the board of directors, I have examined the foregoing statement and compared it with the accounts in the general ledger of the society, and with the list of securities, and find it to be in accordance therewith.

ALFRED A. BOOKER, Auditor.

The president moved that the report be adopted.—Carried. The president complimented the stockholders on the advance made by the society during the year. The gain had been accomplished with reduced expenses. He thought the policy of the past should be pursued, and the society would continue to reap the benefit. Of course the transaction with the Ontario Investment was a large one, and by it the directors had accomplished, through negotiations conducted by the solicitor, Mr. Parke, as much in one year as would ordinarily be accomplished in three years.

Mr. W. J. McIntosh said, as president of the Ontario Investment Association he testified with pleasure to the absolute security obtained by the society. Their Association expected considerable surplus out of the assets, after paying off the amount advanced by the Dominion Society.

Mr. James A. Blair said he would do what he could in the future to advance the interests of the society. He thought all companies had properties on hand, and he did not look upon the present as an opportune time to dispose of them.

Mr. W. J. McMurtry was very much pleased with the operations of the society, and predicted increased success. He pointed out the advantages to be gained from the increased earning power which had been obtained without expense.

Rev. J. H. Starr had gone over the securities personally some time ago, and regarded the position of the society as secure and encouraging.

Col. Lewis moved, seconded by Mr. John Ferguson, a resolution, which was carried, regretting the resignation of the manager, Mr. F. B. Leys, and wishing him and his family every prosperity in the future. He had known the manager for many years, and their friendship was strong.

J. H. Flock, Q.C., moved, seconded by John Leys, Q.C., that the thanks of this meeting be tendered the president and directors for their services during the year.—Carried.

The following directors were elected:—Messrs. Robert Reid, O. H. Elliott, T. H. Purdom, Rev. J. H. Starr, W. J. McMurtry, John Leys, jr., Wm. Bettridge, M. B., Hugh Moore, Geo. Boyd, John Ferguson, Col. R. Lewis and James A. Kennedy.

At a subsequent meeting of the directors, Mr. Robert Reid was elected president, Mr. O. H. Elliott, vice-president, and Mr. T. H. Purdom, inspecting director.

THE ONTARIO LOAN AND DEBENTURE CO.

The twentieth annual meeting of the shareholders of the Ontario Loan and Debenture Company was held at the Company's office in London on the 11th inst.

The following shareholders were present, viz.:—Rev. James Harris, Rev. James Gordon, Rev. William Birks, Joseph Jeffery, John McClary, Thomas Partridge, B. N. Currie, Thomas Rowe, William Mc-

Donough, William Bowman, A. S. Emery, John G. Richter, Alex. Johnson, Charles F. Hanson, William Percival, &c., &c.  
 The President, Joseph Jeffery, in the chair.  
 The Manager, William F. Bullen, acting as Secretary.  
 The annual report, as follows, were then taken as read:—

TWENTIETH ANNUAL REPORT OF THE ONTARIO LOAN AND DEBENTURE COMPANY:—

London, 19th January, 1891.

The twentieth year of the Company's existence having terminated, it is now the duty of the Directors to lay before the shareholders the results of the year's business, together with the duly audited balance sheet of the Company.

Your Directors are pleased to say that payments, as a rule, have been promptly met; out of 1,619 mortgages it was found necessary during the year to take extreme proceedings for sale in eleven cases only; these properties were all disposed of, with one exception, which is ample security for the amount advanced; and has been temporarily leased for a sum sufficient to pay all rates and taxes, as well as interest on the Company's claim.

The sum of \$795,015.17, principal and interest has been repaid on mortgages; and \$458,584.76 has been loaned during the year.

Rates of interest on the best class of real estate securities have again ruled low through the year, with little prospect of better rates. The net earnings, after paying and providing for due and accrued interest on debentures and deposits, and after paying expenses of all kinds, and writing \$680.79 off office premises, amount to \$102,289.84: this, with the sum remaining at credit of revenue account for the previous year, \$877.87, together amount to \$103,167.71, out of which two half-yearly dividends of 3½ per cent. each, amounting to \$84,000, have been paid, and \$19,000 added to the reserve fund, leaving \$167.71 at the credit of revenue account.

Sterling debentures amounting to £137,265 matured during the year. New and renewed debentures were placed to the extent of £69,265. Your Directors deemed it advisable to pay off all debentures maturing during the year, which could not be renewed at rates remunerative to the Company. Sterling debentures now amount to £268,668, as against £336,968 at end of the previous year. Your Directors are pleased to state that on nearly the whole of the debenture issue the interest is now reduced to rates which leave a fair margin of profit to the Company.

Currency debentures amount to \$97,980, being an increase of \$30,780 during the year.

The Company now hold mortgages on real estate amounting to \$3,303,140.77, on property valued by the Company's inspectors and appraisers at \$7,500,000.

The accounts of the Company have, as usual, undergone a careful monthly scrutiny at the hands of thoroughly competent auditors, whose certificate is attached.

All of which is respectfully submitted.

WILLIAM F. BULLEN, Manager. JOSEPH JEFFERY, President.

REVENUE ACCOUNT.	
Interest paid and accrued on Stg. Debentures.....	\$ 83,214 16
Less amount provided for last year....	18,204 60
	\$ 65,009 56
Expenses in connection with Stg. Debentures.....	6,091 96
Interest paid and accrued on Currency Debentures.....	4,685 46
Less amount provided for last year.....	1,033 76
	\$ 3,651 70
Savings Bank Interest.....	19,247 10
Commission and expenses in connection with Loans...	2,955 11
Expenses of Management.....	15,517 50
Income Tax paid.....	1,881 69
Written off Office Premises.....	680 79
Dividend No. 53, paid July 2, 1890.....	42,000 00
" No. 54, due Jan. 2, 1891.....	42,000 00
Carried to Reserve Fund.....	19,000 00
Balance carried forward.....	167 71
	\$ 218,203 03
Balance from last year.....	\$ 877 87
Interest earned on Mortgages, &c., &c.....	217,325 16
	\$ 218,203 03

FINANCIAL STATEMENT.

Assets.

1. Mortgage on real estate.....	\$3,303,140 77
2. Loans on debentures.....	21,574 63
3. Loans on this Company's stock (in no case exceeding par value).....	11,775 59
4. Office premises (freehold).....	72,000 00
5. Cash with Bank of Scotland.....	5,041 53
6. Cash with the Molsons' Bank....	100,952 43
7. Cash with the Traders' Bank of Canada.....	4,480 13
	\$3,518,945 08

LIABILITIES.

Liabilities to the public:	
Sterling debentures.....	\$1,307,519 26
Accrued interest on same.....	13,712 00
Currency debentures.....	97,980 00
Accrued interest on same.....	1,314 70
Savings bank deposits.....	477,251 41
	\$1,897,777 37
Surplus.....	\$1,621,167 71

Liabilities to the shareholders:—

Capital stock, paid up.....	\$1,200,000 00
Dividend No. 54 (since paid).....	41,000 00
Reserve fund.....	\$360,000 00
Carried to do.....	19,000 00
	379,000 00
Balance at credit of revenue account.....	167 71
	\$1,621,167 71

To the Shareholders of the Ontario Loan and Debenture Company:—

We hereby certify that we have audited the books and accounts of the Ontario Loan and Debenture Company for the year 1890, comprising a monthly cash audit, and the verification of the postings and balances in all the Company's books, and we find the whole correct and in accordance with the above statements. We have also examined the securities and find them in order.

GEO. F. JEWELL, F.C.A., } Auditors.  
 A. S. EMERY. }

London, Ontario, January 16th, 1891.

The President, in moving the adoption of the report, stated that he would not make any lengthy remarks, as the accounts are clear and in usual form. Those of you who have watched the progress of the Company must have observed that every year we have made steady and secure progress, and have added a considerable sum to our reserve fund, which now amounts to \$379,000, being a little over 31½ per cent. on our paid up capital, and I can from personal knowledge assure you that our securities are the best that can be obtained. No loss has been made on any of the properties brought to sale during the year. Your Directors always consider perfect safety preferable to high rates and doubtful security and act accordingly.

Our loans are confined to the very best class of securities, namely, upon improved farms and productive city and town properties in the oldest and best sections of Western Ontario. Confining our business to this class of securities we have to be content with low rates of interest, but have the satisfaction of knowing that our investments are perfectly safe. I call your attention to the fact that the yearly repayments on loans amount to over one-fifth of our total investments; this shows the activity of our business, and gives to those interested the very best evidence that their funds are not locked up in permanent loans. You will notice in looking over the report that our sterling debentures have been reduced £68,000, equal to \$330,933, and that notwithstanding this amount had to be paid, our revenue has been sufficient to enable us to loan on mortgage \$458,584, and close the year with \$110,454 at credit with our bankers. The average rate of interest on outstanding sterling debentures is now reduced to a little under 4½ per cent.; we had sterling debentures maturing in 1890 £137,265, equal to \$668,023, these were all 5 per cents. A tight money market and reducing the rate on new debentures to 4 per cent. caused the reduction of our sterling debentures. It is difficult to borrow at 4 per cent. when the Bank of England rate rules, as it did last year, from 5 to 6 per cent. Your Directors are satisfied that with an easy money market, there will be no difficulty in largely increasing the debenture issue, but they do not think it wise to pay more than 4 per cent. for money, as paying a higher rate would not at present rates of loaning, leave a sufficient margin for profit. Without further remarks I beg to move the adoption of the report.

The adoption of the report was seconded by the Vice-president Mr. John McClary, who said that the President had covered the ground so thoroughly, that very little was left for him to say, but that he fully concurred in the President's remarks, and had great pleasure in seconding the adoption of the report.

The retiring Directors, Joseph Jeffery, John McClary, Alex. Johnson, William Bowman and William McDonough were then re-elected for the ensuing year.

George F. Jewell, F. C. A., and A. S. Emery were re-appointed Auditors for the ensuing year.

At a subsequent meeting of the Board Joseph Jeffery was re-elected President and John McClary Vice President.

WILLIAM F. BULLEN, Manager.

THE WESTERN CANADA LOAN AND SAVINGS COMPANY.

The 28th annual meeting of this company was held at its offices, No 76 Church street, Toronto, on Monday, the 16th February, 1891. The managing director, Mr. Walter S. Lee, acted as secretary, and Hon. Speaker Allan presided. The following financial statements were read, and, with the directors' report, were unanimously approved of and passed, on motion of the president, seconded by Sir David Macpherson, K.O.M.G.

TWENTY-EIGHTH ANNUAL REPORT OF THE DIRECTORS.

The directors beg to submit to the shareholders the twenty-eighth annual report of the company's affairs.

The funds of the company have been actively employed during the whole year, and at satisfactory rates of interest.

The character of the mortgage securities in which the company's funds are invested is best shown by the fact that on a total of over six millions and a half the large sum of one million three hundred thousand dollars, or about one-fifth of the whole amount invested in mortgages, has been paid back by borrowers during the year.

The result of the year's operations, shows that the profits, after deducting all charges, amount to \$182,343.79, out of which have been paid two half-yearly dividends, at the rate of ten per cent per annum, amounting, together with the income tax thereon, to \$152,014.87. The balance, \$30,328.92 has been carried to the contingent account.

The amount placed with the company in debentures and on deposit during the past year has increased to about four millions and a half,

and with the exception of a comparatively small amount maturing within a short period, all the debentures held by investors in England now bear interest at four per cent.

The balance sheet and the profit and loss account, together with the auditors' report, are submitted herewith.

G. W. ALLAN,  
President.

FINANCIAL STATEMENT FOR THE YEAR ENDING ON 31ST DECEMBER, 1890.

LIABILITIES AND ASSETS.

Liabilities.

To shareholders—	
Capital stock.....	\$1,500,000 00
Reserve fund.....	750,000 00
Contingent account.....	115,932 87
Dividend, payable 8th January, 1891.....	75,000 00
	\$4,440,932 87
To the public—	
Debentures and interest.....	\$3,328,494 15
Deposits and interest.....	1,127,834 66
	\$4,456,328 81

\$8,897,261 68

Assets.

Investments.....	\$6,690,140 83
Office premises, Winnipeg and Toronto.....	120,979 92
Cash in office and in banks.....	86,140 93
	\$6,897,261 68

PROFIT AND LOSS ACCOUNT.

Cost of management, viz., salaries, rent, inspection and valuation, office expenses, branch office, agents' commissions, etc.....	\$ 49,692 99
Directors' compensation.....	3,820 00
Interest on deposits.....	44,860 94
Interest on debentures.....	133,637 52
	\$232,011 46
Net profit for the year applied as follows:	
Dividends and tax thereon.....	\$ 162,014 87
Carried to contingent fund.....	30,328 92
	\$ 182,343 79

\$414,355 24

Interest on mortgages and debentures, rents, etc..... \$414,355 24

\$414,355 24

WALTER S. LEE, Managing director.

TORONTO, February 4th, 1891.

To the Shareholders of the Western Canada Loan and Savings Company:

GENTLEMEN,—We beg to report that we have completed the audit of the books of the Western Canada Loan and Savings Company for the year ending on the 31st December, 1890, and certify that the

above statements of assets and liabilities and profit and loss are correct, and show the true position of the company's affairs.

Every mortgage and debenture or other security, (with the exception of those of the Manitoba branch, which have been inspected and examined by a special auditor) has been compared with the books of the company. They are correct and correspond in all respects with the schedules and ledgers. The bank balances and cash are certified as correct.

W. B. HARRIS,  
FRED. J. MENET, } Auditors.

The president then said the report and the statement of the company's affairs which have been placed in your hands, and which have just been read by the managing director are, I venture to think, so satisfactory, that I need not occupy your time by commenting at any length upon their details.

It will be seen that the amount of money placed with the company by investors is larger than at any previous period, in fact, it nearly reaches the maximum we are entitled to receive under our Charter. These funds we have able to keep actively employed, and at slightly increased rates of interest.

The standing of the company being now so well known and appreciated by investors, we have no difficulty in obtaining all the money we require on most favorable terms. The earning power of the company consequently has never been larger, and we may look forward with confidence to a steady continuance of the same satisfactory returns to our shareholders, that have so uniformly characterized each year of the society's existence.

Our Manitoba business during the past year has been extremely satisfactory, the re-payments on our loans being twenty-five per cent, over last year. We feel it to be due to our manager, at Winnipeg, Mr. William Fisher, to state that the great increase in our business in Manitoba, as well as its satisfactory results, are largely owing to his untiring zeal and energy.

The directors would desire also to acknowledge obligations, as in past years, to the company's representatives in Great Britain, Messrs. Morton, Rose & Company, and Messrs. Bell, Cowan and Company, of Edinburgh, for their unvarying care and attention to the interests of the company.

Messrs. E. G. Gooderham and A. G. Lee were appointed scrutineers and the retiring directors, Messrs. George Gooderham, Alfred Gooderham, George W. Lewis and Walter S. Lee, were re-elected.

These gentlemen, with the Hon. G. W. Allan, Thomas H. Lee, Esq, and the Hon. Sir David Macpherson, K.C.M.G., constitute the full board. At a subsequent meeting of the directors the Hon. G. W. Allan and George Gooderham Esq., were re-elected president and vice-president respectively.

New York insurance circles are much exercised over the appointment of Mr. J. F. Pierce, to succeed the Hon. Robt. A. Maxwell as Superintendent of Insurance, despite the strenuous opposition of the companies. It is charged that he is put there for political purposes, and his course will be watched with interest.

O. J. McCUAIG,  
Toronto.

R. A. MAINWARING,  
Montreal.

# McCuaig & Mainwaring,

Of Montreal and Toronto,

## Real Estate

AND

Investment Brokers.

Debentures for Sale.  
Money to Loan.

—Owners of—

## MONTREAL ANNEX

Bell Telephone 2433.

147 St. James St., MONTREAL

AN invention recently patented consists in making any garment of hosiery, for either under or outside wear, in such a manner as to render them perfectly self-fitting, without being narrowed, or stitches reduced or widened, so as to give the required shapes. This consists of two kinds of fabric, termed one and one rib and two and two rib. These two kinds of fabric are made and joined in the knitting

at one operation without changing, transferring, or in any way narrowing any stitch or stitches during the process of manufacture. This causes, by the increased elasticity of the two and two rib over the one and one rib, the decrease in size to the necessary shape, and when changed again to one and one rib the fabric is again of the original width. These changes are effected without any seaming, linking, sewing or any other device hitherto used for this purpose.

A receiver has been put in possession of the celebrated Hansard Publishing Union of London, Eng. The business of the Union started under what appeared to be favorable conditions, for in 1889-'90 the ordinary shares received a dividend of twelve per cent. At a meeting of the Union on January 20, 1890, a satisfactory account was given as to the progress of the business. The result of the meeting was to increase the original capital of £375,000 to £500,000. In July last a further increase of capital was sanctioned, to £1,000,000. There was also a debenture capital of £250,000. The directors included Horatio Bottomley, Sir H. Isaacs and Sir F. R. Lethbridge, M.P., and all anticipated a golden future. It is now pretty generally known that a large amount of this capital was not placed, and that in consequence none of the businesses mentioned in the second prospectus were actually taken over. Mr. Bottomley, finding his scheme rather too difficult to handle, tried about a week ago to dispose of the unplaced shares by the formation of a company to be called the Bottomley Trust

(Limited). Meantime difficulties in regard to the payment of the interest on the original debentures have brought matters to a climax. The Debenture Corporation (Limited), which makes it its business to invest in debenture securities, practically took over the whole of the Union's debentures, amounting to £250,000 a year. This has not been paid, and the corporation, acting in the interest of the bondholders, has taken the course of putting in a receiver, as it is empowered to do without application to the courts.

## Financial.

MONTREAL, Thursday Evening,  
19th February, 1891.

The money market has ruled easier all week and call money is plentiful at 4 to 4½ per cent, with the street rate at 5 to 6 and commercial paper at 6 to 7 per cent. Money in London is quoted at 2½ to 3 per cent on the street, with the Bank rate at 3 per cent. In New York 2½ per cent is the street rate. The sterling exchange market is dull with little doing. New York funds are 1-16 discount to par between banks and 1-16 premium to ¼ over the counter. Sterling 60-days sight, rules at 9 1-16 @ 3-16 between banks and 9 ¼ @ ½ over the counter. Demand 9 ½ @ ¾ and 9 13-16 @ 15-16. Cables 10 ½. Posted rates in New York 4.86 and 4.88. Actual rates 4.85 @ ½ for sixties, 4.87 ½ @ ¾ for demand, 4.88 ½ for cables, 4.83 ¾ @ 4.84 for commercial paper and 4.83 for

12 per cent per Annum with SAFETY

# SAFE and Profitable Investments

in high-class, developed, dividend-paying Mines, paying 12 per cent to 15 per cent annually. Certainty of rapid advance in values, The COLORADO MINING INVESTMENT CO., Ames Building, Boston, JAS. GILFILLAN, Treasurer (Ex-Treas. of United States), offers the stock of the famous MAY-MAZEPPA Mine of Colorado; paying regular monthly dividends of 1 1/4 per cent—a bonanza silver-lead mine with ore reserves to continue dividends thirty years. Also the BATES-HUNTER, one of the great Gold mines of the "Little Kingdom of Gilpin," in Colorado. Also the SAN MIGUEL PLACERS, the greatest store-house of golden grains in the United States, of which Company Gen. Benj. F. Butler is President. Particulars on application to

Colorado Mining Investment Co.,  
 AMES BUILDING, : : : BOSTON.

# BURNS & LEWIS

Wholesale Clothiers,

LONDON, - ONTARIO

The Largest Manufacturers of  
 Children's, Boys' and Youths' CLOTHING  
 IN CANADA.

We make a SPECIALTY of this line of CLOTHING, and buyers would do well to see our Samples before placing orders elsewhere, as we aim to show something NEW each season.

All the leading retail houses of the Dominion carry a stock of our goods.

Our Travellers are now on the road in Ontario, Quebec and the Maritime Provinces.

# SCHEAK & SCHEAK

Manufacturers' Agents,

Room 102 Temple Building, St. James St.,  
 MONTREAL.

documentaries. The local stock market has been dull and inactive and with the elections so close upon us, no speculation is possible. A slight flurry in Telegraph took place to-day on the basis of a rumour that the Supreme Court would render judgment in their suit vs. the G. N. W. next Tuesday, but it fizzled out before the close of the market. Pacifics are stronger in sympathy with New York, where the market is taking on a boom tone in consequence of the payment of the dividend, and to-morrow will doubtless show a further advance. The other stocks were quiet and but little dealt in.

Banks	No. Shares	Highest price.	Lowest price.	Average this week last year
Commerce	33	127 1/2	127	124
Merchants	53	142 1/2	142	143 1/2
Molsons	5	159	159	157 1/2
Montreal	85	225	224	230 1/2
Ontario	25	115	115	124 1/2
Peoples	5	98 1/2	98 1/2	...
Miscellaneous.				
Bell Telph. Bonds \$4000	100	100	100	...
Gas	190	210	209	208 1/2
N. W. Land	150	75 1/2	75 1/2	75
Pacific	2625	75	74 1/2	75
Street Railway	30	190	190	...
Do (new stock)	5	179	179	...
Telegraph	548	104	101	95 1/2

travellers have been withdrawn from the road for the time being. There will doubtless be little of importance to chronicle until the contest is over. Money has continued to come in slowly. Sleighing is generally reported good in decided contrast to the past season or two and this has been a great advantage to the lumbermen and to country trade.

ASHES.—Receipts are still about twice as large as last year, and there has been a fair demand for England at the decline in price. First pots have been sold at \$5 and under. Second at \$4.00@4.10. There has been nothing done in pearls since December. Receipts since 1st January, 308 brls pots; 2 brls pearls. Deliveries, 293 brls pots; 3 brls pearls. Stock in store, 18 February at 6 p.m., 94 brls pots; 14 brls pearls.

TOBACCO.—The feature of the trade this week has been the advertised sale by Mr. T. J. Potter, the well known auctioneer, of a quantity of foreign leaf tobacco consisting of 200 bales Sumatra, 100 Havana and 90 cases of seed leaf. The sale was still in progress, with good attendance, at last writing. Prices were an average and favorable to the buyer.

The traffic returns of the Grand Trunk Railway for the week ending Feb. 14th, 1891, show a decrease of \$13,115 over the corresponding week of 1890.

BUTTER AND CHEESE.—Dairy produce at this season of the year is invariably a dull subject to write upon. Only a jobbing demand can be reported here. There is a fair demand for good table butter at full prices. The export movement of cheese has continued light and stocks here are now reduced to a small compass, probably less than 20,000 boxes being held. Finest late cheese is held as high as 10 1/2 c in lots and small select parcels to the grocery trade of course bring more. Liver-

pool cable 53s. A Liverpool cheese letter of late date states that medium descriptions have been in good request and in some cases holders have advanced prices fully 2s. Fall makes were 6d higher and the market closed steady. Owing to liberal arrivals and continued mild weather butter declined fully 8s@12s. American creamery 90s; fresh ladies 70s@72s; stale sorts 35s@40s. From Manchester the report is that American cheese has been in strong demand with prices gradually advancing for all grades but especially for the finest factories. Higher prices are certain until the close of the season. Stocks are getting quite low.

DRUGS AND CHEMICALS.—Local trade has been quiet and uneventful and prices are unchanged in the week. English mail advices report cream of tartar quieter. Linseed oil lower but steady at the decline. Calcutta castor is being pressed for sale for forward shipment, and there has been a large business done at a distinct decline. Olive weak and supplies large. Caustic soda in better demand, crystal dearer. Epsoms dearer. Sulphur rather scarce and prices advanced. Sulphate of copper again lower, both spot and forward, and with present prices it appears a favorable time for buying. At public sale Madras indigo has realized 3d per lb advance.

DRY GOODS.—The stir over the elections seems to have temporarily killed the dry goods trade more or less. Travellers on the road complain that merchants are too busy electioneering to look at samples, and orders have fallen off considerably. At the manufacturing centres some anxiety prevails as to the outcome and all will breathe more freely when the next two weeks are over. Even in this city trade is not as brisk as it ought to be, and rumours are unpleasantly plentiful. Failures continue to be numerous, and money scarce, and, with this election as a disturbing feature, trade could hardly help suffering.

FISH AND OILS.—The rush is over for a time with the wholesale trade so far as fish is concerned. Still a moderate jobbing call is reported with demand for fresh herrings, haddock,

## MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY EVENING,  
 Feb. 19th, 1891.

Trade has been moderate in all lines and most houses are not pushing sales. The election excitement is said to be more pronounced in the country than in the city, and many

THE  
**Bell Telephone**  
Company of Canada.

O. F. RISE, - - - - - President.  
GEO. W. MOSS, - - - - - Vice-President.  
O. P. SOLATER, - - - - - Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

**THE COMPANY'S OFFICE,**  
**30 St. John Street, Montreal**

oysters, etc. There has been a large turn-over of fish for Lenten requirements, but profits have been smaller than in most previous seasons. Oils quiet and unchanged.

**FLOUR AND GRAIN.**—Prices of flour have not varied materially but there is a steadier tone with some prospects of an advance. City enquiry is good and a few sales for export are mentioned reaching probably over 6,000 sacks. Among recent transactions were 1,480 sacks strong bakors at \$5 and 900 patent sping at \$5.30. The grain business has not improved, and prices or demand show no change. No 2 Manitoba wheat is steady at \$1.02 and No 3 at 90c@92c. No 2 Northern is selling at about the same price as Manitoba No 2 wheat. Feed wheat is still nominally quoted at 60c@61c. Peas unchanged at 75c per 66 lbs in store. Manitoba oats are firmer at 45c@48c and Ontario steady at 48c@49c. Good malting barley 60c@65c and feed barley 50c. Wheat in sight on the American continent and afloat to Europe 47,022,000 bushels, and increase of 867,000 with a week ago and a decrease of 4,915,900 with the same date last year. The total quantity of grain afloat to Europe is 24,112,000 bushels, compared with 23,040,000 with a week ago and 21,864,000 last year at this date. British cables report an increased demand for cargoes of wheat which are held higher, there being an increased demand from France. Corn cargoes are also firm. Spot wheat in Liverpool firm and corn strong. Liverpool standard California wheat 7s.6d and 7s.9d. Liverpool mixed maize 6s.5d. Canadian peas 6s.10d. Chilian wheat off coast 37s.3d, present and following months 36s.6d. Walla Walla dtto 37s.3d and 36s.6d. In the States light stocks are offset by the news of good rains on the California slope; that Russian ports are on the point of opening; and that shipments from India to England are on the increase. The mild weather and the pressure for money have, among other things, caused a freer movement of grain in the States than might have been expected. It is estimated that 78@80 per cent. of the commercial surplus from last year's crop has left farmers' hands in the first seven months and the visible supply is a quarter less than at this time last year. The Chicago market is largely depressed at the moment through the efforts of professional operators. Reports of the condition of winter wheat are generally good throughout the Ohio Valley States and the southwest. Rain is wanted in some parts of Missouri and Kansas. Promise on the Pacific coast is only fair and a great amount of moisture is required in the North-west spring wheat states to assure a good crop. In Europe unusual cold has done great damage to the uncovered plant, and in some parts of France farmers are preparing to re-sow their

wheat fields. Russia reports serious damage by frosts, and in Asiatic countries the prospect is only for an average crop.

**GROCERIES.**—Business has been moderate buyers contenting themselves with purchasing for actual wants. In the city, office work and business is attended to as of yore, active business men devoting themselves to election matters at night. In the country, however, it is different, and little else but elections engross attention, so much so that many firms have withdrawn their travellers from the road for the time being. The flurry in tea has not been sustained but a fair turn-over is reported in the cheaper grades. Small lots only are mentioned. A recent sale in Toronto comprised 300 packages at 17c. Advices from England state that tea is still wonderfully strong and high prices have to be paid to secure lower grades for Clearing House operations. The February quotation is now 7½d per lb. though it touched 7¼d, and June-July 8d per lb. In Indian and Ceylon, grades under 1s, are fully ¼d per lb. dearer, but better teas are easier. Greens firm. Sugars are unchanged in the Montreal market for refined and the demand is lighter. An English letter of the 8th instant states that the beet market there suddenly evinced a strong position, owing to the need of ready sugar and raws were 3d per cwt. dearer. Refined was steady. The Lenten demand for molasses in this market has been fair but the position has not sensibly improved and former prices are quoted. Cables from Barbadoes still quote 20c f.o.b. at the islands which was the opening price and equal to 32½c laid down here. Other lines of groceries quiet, but nuts are generally firmer. An English report by last mail has the following on fruit and spices. Fruit—As spring approaches business is expected to improve. Currants are fairly well held, but where a needy seller appears he has to shade his price, as "the trade" are never anxious to increase stocks at this, the dull season. Valencias are quiet; but stock being limited, sellers are willing to wait. Sultana raisins are gradually, but slowly, settling down. Figs are scarce and firm in value. Bosnian prunes 90s@95s special brand; 400 cases 25 kilos each offer at .3s.6d c. and f. New York. Chilian walnuts dull at about 19s f.o.b. French marbots 21s.9d for good; 23s@24s for fine to finest; corns 20s per cwt. all f.o.b. Bordeaux. Turkey nuts better enquiry. Barcelona nuts dearer. Spices rather irregular. Chillies in extraordinary demand at extreme prices, and even at the advance very little offering. Cloves—demand fallen off and market closes dull. Cochín ginger still advancing and 2s@4s per cwt. more money paid. Pepper very steady at an advance of ¼ per lb for black, and ½@¾ for white, all descriptions. Pimento firmer and little offering.

**GREEN FRUITS, ETC.**—The demand has been slightly better this week, but there is not a great deal doing. Prices are nominally unchanged. Lemons, \$2.75@3.25, Messinas and Palermos; oranges, Valencias, \$4.25 case; Floridas, \$3.50@4.25 according to sizes and quality; Messinas, boxes, \$2.50@3 box; cranberries, \$15 for good common. The range is from all prices under \$15; cocoanuts, \$6 per 100. Apples, firsts \$5@6, 2nds \$3@4; common \$2.50@3; pineapples, small, \$2.50@3 dozen; large, \$3.50@4.50; Spanish onions, case, \$3.50@4; crates, \$1 per crate of 50 lbs; figs, boxes, 10c; layers, 12c@15c; bags, 5c@6c; dates, 5½c@6c; Grenoble walnuts, 15c@16c; Marbots, 11c@13c; Bordeaux, 10c@11c; peanuts, roasted, 11c@12½; raw, 10c@10½; almonds, soft shell, 14c@15c; Filberts, Sicily, 9½c@10½c; Turkey, 7c@8c. Dried apples, 7c@8½c. Onions, \$3.50 per brl.

**HIDES AND TALLOW.**—The market for both hides and tallow is steady and unchanged. No. 1 Montreal green hides are worth \$6.50 with a fair demand.

**IRON AND HARDWARE.**—No transactions are reported in pig iron, although some holders are anxious enough to unload. Founders are not

Leading Wholesale Trade of Montreal

**CARSLEY & CO.**  
AND  
**WHOLESALE**  
**Dry Goods**  
**MONTREAL.**

Special Value in  
COLORED FRENCH CASHMERE,  
SILK WARP HENRIETTES,  
FRENCH FOULE,  
SATIN CLOTHS and  
FANCY DRESS GOODS.

GLOVES,  
CORSETS,  
RIBBONS,  
EMBROIDERIES  
PRINTS,  
COTTONS,  
FLANNELS.

**TERMS:**

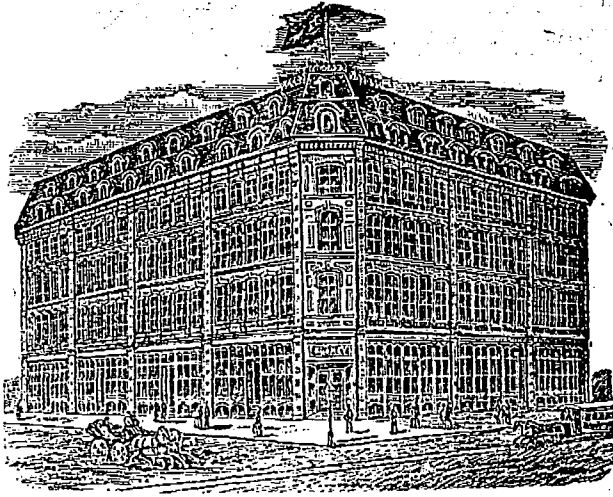
- 5 Per Cent.—Prompt Cash.
- 4 Per Cent.—Thirty Days.
- 3 Per Cent.—Sixty Days.
- After Sixty Days—Nett.

**Carsley & Co.**  
113 St. Peter Street,  
**MONTREAL**  
AND  
18 Bartholomew Close,  
**LONDON, ENGLAND**

in the market and buyers hold off. Activity in tinplate is also dying out, as Western men have got sufficient to last them at present and would sooner import direct than pay Montreal holders their profit. Tinplate costing \$4.75 here to-day represents \$4.92 in the West, and at present values in England it could be laid down in Toronto at \$4.85. We hear of sales of about 2,000 boxes out-of-the-way sizes at prices a little under our quotations for standards, but in this market there is now only sufficient stock to meet jobbing requirements. Terne plates are more brisk, as the roofing season commences and holders here are asking



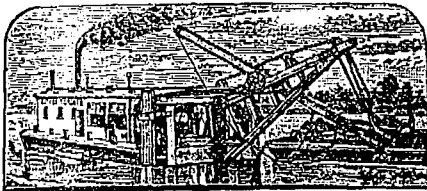
MEN'S, BOYS AND YOUTHS' CLOTHING  
CHILDREN'S CLOTHING A SPECIALTY.



Our Travellers for the SPRING SEASON  
of 1891 are now on the road.

**H. SHOREY & CO.,** WHOLESALE CLOTHIERS  
1866, 1868 & 1870 Notre Dame, and 38, 38, 40 & 42 St. Henry St., MONTREAL.

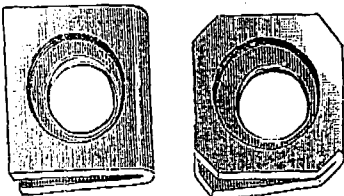
**M. BEATTY & SONS,**  
WELLAND, ONT.  
Dredges, Derricks, Steam Shovels,



Hoisting Engines,  
Horse Power Hoisters,  
Stone Derrick Irons,  
Centrifugal Pumps

And other plant for Contractors' use.

Agents: J. G. STEWART & CO., Montreal; A. ROBB & SONS, Amherst, N.S.



The **Thomas Nut Lock**

(Patented 1890.)

Absolutely the only effective NUT LOCK applicable to all Railway purposes, Machinery, Agricultural Implements, Carriages, and all Bolts where Nuts work loose, of any size or in any position, without changing bolts as now in use. Manufactured from best spring steel.

The **THOMAS NUT LOCK CO.**  
Moncton, N.B.

\$3.50, which, considering they are now 34s in London, is not out of the way. Nails are weak and it is believed are selling under the reduced card list. There is very little new in the U.S. market though there is some appearance of an improvement. Those makers who are well sold up are firm in their ideas, but others are willing to cut low to secure orders. Latest quotations from England are: Sheet iron £7 10s; Crown Staffordshire bar £6 5s; Coket in 17s 9d; charcoals 19s 6d; terne plates 34s. Tin, spot, £89 12s 6d; futures, £90 2s 6d; G. M.B. Copper, spot, £52 10s; futures £52 15s. Warrants in Glasgow 46s 11d, No 3 Middleboro 41s 10 1/2d. Soft Spanish lead £12 7s 6d.

**LEATHER AND SHOES.**—A fair average business is reported in leather, but this is generally a quiet month and the trade do not look for much of a stir. Prospects are good for steady prices, as hides rule firm. Shipments of stock to England have not been large of late but on the opening of navigation large

shipments are likely from all points. It is reported that tanners have entered into an arrangement to ship 100,000 sides of sole out of the country which, if done, should leave the trade in a healthy condition. The leading boot and shoe factories are well employed, but travellers have not booked so many orders of late in consequence of the election ferment in the country.

**PAINTS, GLASS, ETC.**—The elections are unsettling business in this line and nobody is exceeding actual wants. Castor oil is easier and may be quoted at 10c@12c as to size of package, etc. Norwegian cod liver oil ranges as to quantity from 85c@95c. Alum is reported firmer. In glass, paints and paint oils the spring trade has not yet got into swing. In answer to an enquiry as to the price of coopers glue we quote 20c@25c as to quantity and quality.

**POTATOES.**—Supplies have reached here from distant points, owing to reports of high prices being paid on account of the rot. Sales have been made of good stock at \$1 per bag.

# ELECTRIC GAS LIGHTING

Matches Done Away With.—

One pull of Chain turns on and Lights the Gas, the next extinguishes it. Can be arranged so that by merely pressing a button placed where you wish, you can instantly light one or more burners, and by pressing another button instantly extinguish the light.

Call on us for Estimates.

Electric Bells, Annunciators, Home Medical Batteries, Edison-Lalande Batteries, Burnley Dry Batteries, Crosby Dry Batteries, Storage Batteries, Dynamos, Motors, Etc., Etc.

We manufacture and sell outright  
Main Line and Warehouse

## TELEPHONES.

**T. W. NESS,**

644 Craig St., - MONTREAL

Send for our new Catalogue No. 2 just issued.  
Mention the Journal.

## THOS. J. POTTER AUCTIONEER.

SPECIALTIES: Real Estate Sales, Trade Sales of Teas, Groceries, &c. Cargo Sales of Lemons and Oranges, &c.

Real Estate and Commercial Sales only solicited. Accurate Valuation Furnished. Twenty-three years' experience.

MONTREAL.

## R. TERROUX

Foreign and Domestic Exchange.  
Government and Municipal Debentures.

Employers Liability and Accident Insurance.

162 St. James St., Montreal, Telephone 1708

**PROVISIONS AND EGGS.**—A fair business has been done and at easier prices. Western pork has been reduced 50c per bbl. and Canadian short has also been placed at a decline. Orders from the country and from the lumber districts have shown up better. Besides pork there has been some stir in lard and meats, which are steady. Dressed hogs have been irregular and prices are down. Stocks here are said to be large. Buyers and sellers hold widely different views and no recent sales are mentioned. The offering of eggs has increased and prices are weaker. Demand is active with business at 20c@21c for fresh stock.

**WOOL.**—The local market is quiet for domestics and firm for foreign. Encouraging reports are being received on foreign wools. A London cable of the 16th said:—Offerings to-day 15,400 bales generally of good quality and including fine lots of greasy merinos and



SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources Over - 1,048,429
Deposit with Dom. Gov't - \$7,000

THE BONUS SYSTEM

This Company renders the Premiums in certain cases usually reducible until the rate of One-Half per cent. per annum is reached.

Over \$717,528.18 have been paid in Claims to Employers.

President, SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director EDWARD RAWLINGS.
Secretary, JAMES GRANT.
Bankers, THE BANK OF MONTREAL.

HEAD OFFICE:

167 St. James St., MONTREAL. EDWARD RAWLINGS, Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

OSBORNE BLOIS, Commission Merchant,

Millers' & Manufacturers' Agent (Wholesale Only)

— REPRESENTING —

- Game, Harrison & Lerner... London, Eng.
Tea, Coffee, Spices, &c.
Boardman Bros... Manchester, "
Railway Waste, &c.
The Todd Milling Co... Galt, Ont.
Flour, Mill Feed, &c.
Thos. Todd & Son... "
Malt, Grain, &c.
T. H. Taylor & Co... Chatham, "
Flour.
N. K. Fairbank & Co... Montreal
Lard.
Underwood & Co... Chicago
Pork &c.

One or two large Canadian lines wanted.

Best of References.

HALIFAX, - N.S.

crossbreeds, for which there was keen competition. American buyers are after all good greasies, fine crossbreeds and the other grades of Oupas and values are hardening.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

TORONTO, Feb. 19th, 1891

Business has been quiet in wholesale circles, and no movement of consequence is anticipated until after the elections. The leading staples are steady in price, with a small trade in dress goods and millinery. Hardware and groceries quiet. Hog products are weaker, so is barley, while wheat, peas and rye are higher. The money market is unchanged, with call loans quoted at 5 1/2 per cent. Prime commercial paper 6 1/4 @ 7 per cent. The stock market has been very dull, this week, with some irregularity in quotations. Canadian Pacific higher. Following are the closing bids as compared with last Thursday:—

STOCKS AND BONDS.

Table with columns: NAME, Par. Value, Capital Subscribed, Capital paid-up, Rest., Div. last 6 Ms., Dates of Dividends, Per Cent. Prices Feb. 19, Cash Value per Sh.

Table with columns: Banks, Bid Feb. 19, Bid Feb. 12, Loan Cos., Bid Feb. 19, Bid Feb. 12.

@\$4. Ontario patents rule at \$4.40@\$5, according to quality. Wheat less active, but steady, there being sales of 60-lbs fall at \$1 here and 95c on the Northern, No. 2 spring sold at 90c on the Midland, Manitoba wheat firm; No. 2 hard sold at \$1.01@\$1.02. No. 3 hard at 91c@92c. No. 2 Northern at 95c No 1 frosted at 82c@83c and No. 2 frosted at 71@72c. Barley is dull with sellers of No. 3 extra at 52c on track and No. 3 held at 49c but no sales. Oats are steady; sales of mixed outside at 41c and here to arrive at 46c on track. White sold at 46 1/2c to arrive. Peas are firmer with sales at 65c north and west and at 66c on the Midland. Rye is worth 65c@66c and corn 61c. Oatmeal is unchanged at \$4.75@\$4.80 for car lots of ordinary brands, and at \$4.85@\$4.90 for granulated. Bran weaker at \$16.25 on track, and Middlings quoted at \$19@\$21.

GROCERIES.—There is a quiet trade, with no changes in prices. Sugars are unchanged with granulated selling at 6 1/2c@7c, and yellows at 5 1/2c@6 1/2c. Coffees and teas firm. Canned goods also firm; corn and peas \$1.20@\$1.25, and tomatoes \$1.35.

HARDWARE.—Trade is quiet this week, and prices generally unchanged.

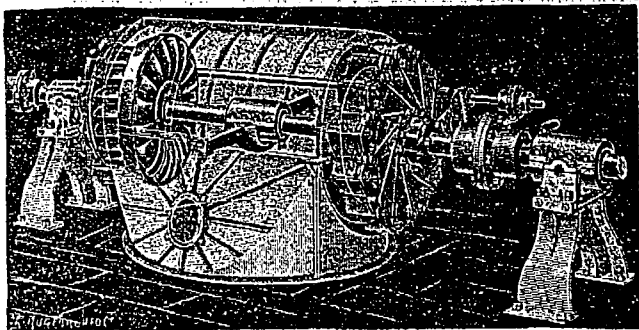
HIDES AND SKINS.—Hides are unchanged with cured quoted at 6c@6 1/2c. Dealers pay 6c

BUTTER.—Choice tub is very scarce and prices firmer, with sales of small lots at 18c@19c. Medium sold at 12c@14c, and the best large rolls at 15c@15 1/2c. Old tub 8c@10c. Eggs are lower, with sales at 17 1/2c@18c. Cheese quiet and steady, with small lots of the best selling at 10 1/2c@11c.

DRESSED HOGS.—Very little good, with packers holding off. The best are worth \$5.50@\$5.75, while light ones sell at \$5.

FLOUR AND GRAIN.—There is a little more enquiry the past few days, but buyers and sellers are apart. Ordinary straight rollers are quoted at \$4.16@\$4.30, and extras at \$3.85

Vertical & Horizontal Engines,  
Flybar and Bed Plates.



Shafting, Pulleys, Hangers and  
Gearing.

**E. D. JONES, SONS & CO.**  
*Millwrights and Mechanical Engineers*

Paper Mill Plans a specialty. **PITTSFIELD, Mass.**

— ALSO MANUFACTURERS OF —

Improved Patent Rag Engines, Dusters, Elevators, etc.

Crocker's Rotary Pumps and Turbine Water Wheels.

**PERRIN, FRERES & CIE.** Manufacturers of Kid Gloves of every kind and quality.

GRENOBLE FRANCE

BRANCHES, Paris, London, New York, Montreal, Melbourne Sydney

A large stock always on hand.



application on sent Samples

**H. LAURECELLE, - Manager.**

Montreal Branch: - 35 LEMOINE STREET

THE **Ingres-Coutellier**  
SCHOOL  
— OF —  
LANGUAGES.

Bangor, Me.	Brantfort, Ont.
Calais, Me.	Charlott'twn, P.E.I.
Halifax, N.S.	Kingston, Ont.
Montreal, Que.	Ottawa, Ont.
St. John, N.B.	Toronto, Ont.
Yarmouth, N.S.	Winnipeg, Man.

English, French, German  
Spanish, Italian.

Natural Method by Native Teachers

MONTREAL BRANCH:

207 St. James St., Nordheimer's Bldg.  
Apply for Circulars. Trial Lessons Free.

for No. 1 green, 4c for No. 2 and 3c for No. 3. Calfskins unchanged at 6c@7c and sheepskins easier at \$1.20@\$1.30.

Live Stock.—Receipts are fair and prices about steady. The best butchers cattle sell at 3 3/4c@4c, medium at 3 1/4c@3 3/4c, and inferior at 3c. Sheep are firm at \$5@\$5.50 a head, and lambs bring \$4.25@\$5. Hogs steady at 4c@4 3/4c per lb.

Provisions.—Trade is very dull and prices weaker. Ton and case lots of long clear bacon sell at 7 3/4c. C. C. quoted at 7 3/4c. Backs 10c, bellies 10 1/2c, rolls 8 3/4c@9c. Hams quoted at 11c and pickled at 9 3/4c@10c. Mess pork dull at \$15 for Canadian. Short cut \$16. Potatoes firm at 85c@87 1/2 on track. Beans steady at \$1.50@\$1.55 for small lots. Onions scarce at \$3.00 per barrel; Apples, choice are quoted at \$3.50@\$4.

**MILTON BRADLEY**  
COMPANY,

SPRINGFIELD, - - MASS.

MANUFACTURERS OF

**Games, Toys**  
KINDERGARTEN MATERIAL  
— AND —  
**SCHOOL :: AIDS**

In Large Variety and, for Every Grade.  
Established :: Over :: Thirty :: Years

If you want any points regarding Home Amusements or the Devices belonging to the "New Education," send for our Catalogues and mention this advertisement.

Selby & Co. are our Toronto Agents.

Are you willing to help us become better acquainted with the Canadian trade? We can make it an object to do so.

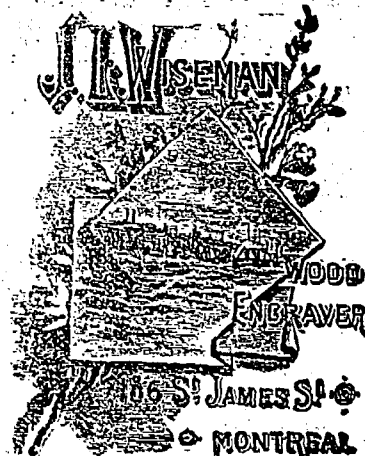
**MILTON BRADLEY CO.,**  
Springfield, Mass.

and inferior \$2@\$3. Hops are quoted at 35c@38c for choice and yearlings at 20c@25c.

Wool.—Trade is dull and prices unchanged. Fleece is quoted at 20c. Palled supers 22c@22 1/2c and extras 27c@27 1/2c.

**SPECIAL NOTICE.**

Walter H. Cottingham & Co, have issued a handsomely printed catalogue of paints and varnishes. It contains a series of colored plates, illustrating the various shades of the paints and tints they handle, and is neatly and attractively bound.



**W. EVANS, Seedsman and Nurseryman, McGill St., MONTREAL.**

SUCCESS IN GARDENING depends on the Quality of the Seeds sown.

If you sow my seeds you will ensure an abundant yield. Don't buy commissioned seeds. Send for my Illustrated Catalogue and if my Seeds are not sold in your town send your orders direct and get your seeds by return mail.

NURSERIES—Broadlands, Cote St. Paul, near this city.

Fruit and Ornamental Trees, Flowering Shrubs, Roses, Bedding, Border and Vegetable Plants of all kinds, Small Fruits, Gooseberries, Currants, Raspberries, Strawberries, Grape Vines, &c., &c.

**HOLDEN & BROOKE'S PATENT**

**Exhaust Steam Injectors**

Deliver feed water at 190° F. against any boiler pressure, thus doing the work of a feed pump and feed water heater combined, saving fuel and water, and feeding your boiler for nothing.

For full particulars apply to

**R. FITZ-GIBBON, 16 St. Sacrament St., MONTREAL.**

TO  
**SIR DONALD SMITH, K.C.M.G.**

DEAR SIR—The undersigned, electors of Montreal West, respectfully urge you to allow yourself to be again nominated as their candidate for the representation of this division in the next Parliament. They ask from you permission to give them the opportunity of expressing in this way their high appreciation of your services to the city and country, as a representative in Parliament, and as an honored citizen.

- |                   |                  |
|-------------------|------------------|
| Andrew Allan      | Duncan McIntyre  |
| J S Allan         | A Montagu Allan  |
| D A Watt          | Andrew A Allan   |
| Duncan McIntyre   | C Heendvedsl     |
| H S McDougall     | R B Angus        |
| A M Crombie       | W M Ramsay       |
| G A McHenry       | W H M Marler     |
| Arch Nicoll       | A C Lyman        |
| Henry Fugh        | John Turnbull    |
| W W Robertson, QC | William McLennan |
| C J Fleet         | C D Monk         |
| J J C Abbott      | Robert Meredith  |
| Geo W Hamilton    | Wm Cunningham    |
| G Nunro           | Thos J Potter    |
| R Cowans          | Wm Brassington   |
| F McEachran       | E A Gerth        |
| J Hutton Balfour  | D W Allan        |
| B H A Brown       | W Philbin        |
| A F Dunlop        | Jas O'Brien, jr  |
| W McLagan         | W P Claney       |
| F X Mayotte       | E K Green        |
| Thos Pringle      | Jas Crathern     |
| Albert D Nelson   | B Tooke          |
| Geo Woodhouse     | G A Green        |
| Thos Conroy       | R G Law          |
| W D Finn          | J Edgar          |
| J Hulek           | J A Hawthorne    |
| G C May           | W O Palmer       |
| Thos S Beilby     | R S W Kerr       |
| Z Benoit          | Jas Perrigo, M D |

Jos Walsh	Geo Thurgood	A G W Achison	Jas Mock	Walter Street	Fred Shipton
A Rozand	A Forbes	John H Palmer	Wm H Chapman	L H Brennan	G E Cooke
Lewis Grant	Jas Sutherland	Arthur G Olive	John E T Dixon	Wm Donohue	Jas T Shearer
H Judah	J C Griffin	William G Reid	John Danaphy	G W Swift	G Hague
P Clark	H V Meredith	Wm G Murray	R Hewson	A L Thivierge	John Gault
Newton Tucker	S Silverman	R S Auld	William Sparling	C Campbell	F Meredith
J H McKenna	D A Ansell	Donald Fraser	Edward Parker	Jos Loisselle	Arch Cameron
C W Smith	R G Reid	Joseph T Bolt	C C Fessenden	Chas Hubbard	W Wallace
Rudolph Durant	John Wanless	Thomas Jordan	Federick Grey	P O Giroux	H Ions
W H Beauchamp	Chas McLean	Alex Douglas	Geo Munday	D Shaw	M Ryan
R D McNally	A Holden	Joseph Eveleigh	C Charbonneau	J J M Pangman	Arch Allan
Warden King	L A Boyer	Hugh Cameron	J A Peltier	Jas Lindsay	E A Molson
Jas L King	Chas F Dawson	M Freeman	J B Gosselein	D Kinghorn	Geo W F Carter
James B McKay	Andrew J Dawes	W M Kearns	J E H Paddon	C H Cooke	W M Ramsay
A Spence	A W Morris	Geo Baillie	W H Dodds	J Gillespie Muir	Jas Dawey
C D Phillips	F W Campbell MD	Thomas Channell	Geo Graham	Henry McCulloch	Frederic Hague
John Norrish	Jno J Drummond	W P Scott	A J Pell	W Oliver Smith	Geo Parker
E Anderson	Geo E Drummond	J C Campbell	Geo F Phelps	Lyndon Smith	Jas H Brown
Robert Hymand	Norman Wright	J A Nicolson	W Godbee Brown	J W Harvey	H C Maltby
Charles McCahon	T J Drummond	E J Maxwell	Jas M Adler	J Johnston	A C E Darling
Wm Campbell	A B Mann	A A Kirby	Wm Hunter	A Allan Mackenzie	Henry Thomas
James Greer	Wm Wilton	Max Heger	Chas Wilson	A B Cassils	Fred W Saffery
Alfred Miller	Jas Sullivan	Charles Holland	Joshua A Bell	Alfred Pannel	Smeaton White
James McClaw	Jas T McCall	R M Liddell	Wm B Smith	Chas A Harcourt	David W Telford
Wm Roulston	W A Drummond MD	C W Radiger	G J Latremouville	J Fred Harper	R Proverneau
M Allan	Wm McMaster	W F Johnston	L Devany	H J Norman	G W Lyons
Pierre Mailloux	Harrison Watson	Thomas Peck	John Duggan	Wilson B Allan	E Clarey
William Carson	Wm R Crow	James H Peck	Alex Campbell	A J Kavanagh	N Knollman
Joseph Best	Jas R Kinghorn	G J Crowdyr	J Brophy	Haycock & Dudgeon	J D O'Connor
A M McIntosh	Henry R Gray	W H Hutton	J Simmons	A B Haycock	A St-Germain
John Brunet	J A O'Brien	Thos H Newman	Geo L Caine	W P Scott	F S Cleverley
F Filiatrault	Michael McCready	J R Hutchins	Edw Black	James M Smyth	Timothy O'Connor
F X Roy	P F McCaffrey	Chas Simpson	J H Armstrong	T Talbot	A A Stevenson
Albert Taylor	J R McLoughlin	F Stephen	W R Milne	David Stewart	John W Reid
J L Bronsdon	Jas Tierney	Jno A Robertson	W Mitchell	William Moodie	Kenneth McKay
F Stevens	W S McKenna	Walter Townsend	Geo B Fraser	Alex B J Moore	Robert Leather
Marc Trudel	A McPherson	Duncan S MacIntyre	A H Hardy	G White	J F Macoun
J B Bronsdon	Edwin Hanson	E A Whitehead	P C Mitchell	Wm Wright	F Smith
Geo Bawn	Will Stanway	Theo Lyman	D R Springings	Fred A Ritchie	E Smith
Thos Kingston	A C Finzel	Fred R Cole	Arthur Brennan	Chas N Ramsay	John Stephen
F X Miller	Louis Longpre	W P McQuirk	W E Stanley	A Rolland	Alex Leonard
Eric Mann	Geo A Hayden	J L Moss	D Smart	James Duggan	John T Hagar
Alex Anderson	A G Gosselin	I H Stearns	W P Beauchamp	John C Watson	J P Kyle
E A Lilly	A Martineau	J Philip Scott	J A Lefebvre	J B Williamson	McBride, Harris & Co
F W W Aldey	A Lacroix	W D O'Brien	J A Garipey	Jas A Cantlie	D P Williams
W Adams	Leonard Palmer	H L Putnam	H N Barcelo	James Slessor	A C Noad
Aller Rohr	B Murphy	J Cradock Simpson	W J McClurg, jr	William Reid	John T McBride
J D MacBurnie, jr	F Lauzon	Henry Sears	T A Kerfoot	John A Paterson	B C Windsor
M Nash	M C Leslie	John L Morris, Q C	J R Smith	Irwin Harris	John Dow
John R Arnott	T J Blacklock	Charles M Holt	H Giroux	Thomas Samuel	W R Samuel
R T Routh	K Hamilton	F S Maclellan	J Harper	Robert Linton	C D Proctor
J C Badgley	Wm H Earle	F Fairman	F Burton	Ross Robertson	Wm Kinloch
R C Jamieson	A S Henshaw	A E Hanna	John A Barry	Chas G Hope	David Crawford
A T Higginson	A Kohl	F B Cornell	S R Gauthier	R M Esdaile	C J Baird
Charles Gyde	A Buchanan	F A Morrison	W Hutchings	Jno Dillon	G C Muesdorya
F St G Stroud	Frank Paul	J Beamish Saul	J A Pares	Heimann Drechsel	F G A Kearns
H Grant	Geo Cooke	Chas E Goad	T A Beauchamp	J N E Marchand	F P Loney
E S Coulston	W W Le-Messurier	Jas Elliott	Edw Cavanagh	Peter C Luillen	M Greene
A Macnider	Jas J Graham	Wm Donahue	T J Moccock	A Cunningham	T Cafferty
A B Buchanan	G J Brown	Edward C Pratt	James Shearer	Arthur J Pickard	T J Winship
James Aird	J Fletcher	Thomas Hiam	G W Gagnon	O W Wiship	G W Krause
M R Ainswort	W B Swain	Aug F Le Messurier	Louis Rolin	W J Taylor	A J Wallace
F J Hunter	Jas Smith	S A Fernyhough	T R Ridgeway	John S Hall jr	F Brown
A F Macdonald	C W Dean	Geo Verry & Co	W Paterson	A Pigeon	Jos Hamelin
G A Farmer	R Macculloch	John Cunningham	G H Jinnikin	J Corneil	R Doyle
R Y Hobden	H W Thomas	W Henry	Reg Graves	R Cullen	Peter Quillan
J Dixon	R G Brown	James Leo	W H Ulley	H G Dixon	Chas Finigan
J H Pipou	R Cooke	Alexander Bremuer	John Moore	T Kielly	A Dandurand
Edwin H Gough	B Thomson	W J Clark	A Strachan	T Smith	N Spence
T W Taylor	Jas K Gilman	Henry Grant	A Proudfoot, MD	E Hayden	E Lanctot
A T Angus	Chas Manhiro	Saml S Grant	Thos Howard	A J Macdonald	J O Malldidorn
Arch G Parker	Ed Murphy	Henry F Jackson	Geo T Ross, MD	P McClure	S Robertson
N P Lamoureux	John Duncan	Saml Goltman	J Bte Lemieux	Wm McLaughlin	W H Margetts
G Crawford	John Lovell	Strachan Bethune	J W Beall	O Lanyon	Wm Orton
W H Gagnier	Walter Cavanagh	Jos Reilly	E P Bourne	J M Smillie	Thos Gilday
W Lafontaine	Louis W Proulx	David Burke	A D Nicolls	A D Strachan	C L Maltby
A Laverriere	J B Cartwright & Co	E Frank Moseley	A J Brown	Grant Tyler	Hugh Convery
A Bigauonette	Henry Lyman	K W Blackwell	Lachlan Mackay	R W Percy	John Galbraith
C Quieny	H Mackenzie	W J Withall	Wm Ewane	D E Laurent	Thos Scott
E Ouillette	W Cleghorn	Thomas M Dougall	Frs H Langlois	W Drysdale	E G Brooks
A Laporte	E Massey	Geo Wilkins, M D	S A Ewing	Robert Evans	A P Willis
A Lebeau	L E J Dion	Seargent P Stearns	D Sinclair	J Ernest Muir	Norman Murgay
T B Cater	J N Schotagne	Walter J Joseph	J L Barre	James Linton	Chas Cassils
Tancrede Pitro	A Lallemand, jr	Fayette Brown	R Forsythe	Ed S Sharpe	Jas McGoun
A Canton	S Henry	A E Abbott	C A Jacque	J Albert Linton	J R MacKedie
J Trudeau	Jos Loroux MD	Richard White	Henry Dobell	J C Holden	F P Bickley
G A Grior	R Laurendeau	James Stewart, MD	G M Kinghorn	W A Matley	J S Cassils
W A Clarkson	M Desmarais	John S Hall	D A McPherson	William Brown	John Burns
Alex Dubo	Louis Jean	Thomas Stewart	Jas E Rendell	Herbert B Ames	Martin Curran
George A Milne	A Lemieux	Alfred Turner	J L Smith	C C Drew	Reg H Buchanan
Andrew Stewart	J P Marion	D English	Jno B McCaa	J W Mills	H A Tabb
Edward Silverson	Arthur Bougie	T M Laclaire	Alex McFee	J H Hilton	J Stevenson Brown
James Kane	T Bellehumeur	D Marling	Henry A Budden	A McFall	T H Lowe
E Griffith	Emory Brunet	N H Patterson	H W Raphael	T V R Brown	Robert Miller
John Kidd	W S McLaurin	J Mills	Jas F Hundle	J H Timmis	Thos Sutton
Louis Guenard	J E Martineau	Thos S Judah	Wm Andrews	C Ashford	L O Thayer, MD
James Chipchase	J Crevier	G E Fenwick, MD	John Corbett	Henry Grant	W F Thayer
Firmin Bedard	Jas Sawyer	A R Mudge	M J McGrail	Saml S Grant	J D Millar
Duncan Davison	P de Repentigny	T Butler	Cobban Mfg Co	Lewis Morris	E D Phelan
H Sampson	Chas Mock	M E Cheese	Jonn Simpson	E Picken	J Crankshaw

R J Inglis	Jas Tigh	A Y Blomeley	B Anerbach	A Cusson	Wm White
Wm Armstrong	J Kelley	John P Roche	Wm Borden	F Cusson	Cnas Leroux
Richard Birks	Godfrey Weir	Jas Crossley	W A Dyer	A Perreault	Alph Leroux
Robt Riekey	John Parslow	W A Ritchie	Geo W Gaden	Richard Lamb	Co-operative Groc'ry
David Bentley	SS Bain	R R Samuel	C J Covertton	Phillip O'Brien	J A Paterson
J T Morey	G H Young	Fred W Tilley	Frank Labelle	O Dauphinais	A E Gorka
E W Johnson	H H Murphy	Thos Geo West	Albert Selire	O T Sawyer	E Bradford
Jno McCoukey	E Stacey	John Calder	J B H Rickaby	N M DesRosiers	O Painchaud
J A Downs	Geo Stephenson	John McDermott	J P Kyle	O Taillefer	F X Paquette
W H Backland	A D McCaskill	W J Martin	F E Abair	Nap Sawyer	W H Macalpine
Alex Murray	John Taylor	Hy Langmore	R J McNally	N S Alice	Jos Macalpine
J R Parkin	David Demers	J R Lynch	Wm Campbell	J B Banville	Nelson Gear
W J Turpin	C D Bentley	C H J Maguire	Geo S Rooney	John Imbleau	Tom Forest
W R Elmenhorst	F C H-nshaw	A Michaels	R N McCallum	Nap Dussault	N A West
G R Robertson	Colin Campbell	Geo J Sheppard	Geo A Drummond	B Bissonnette	F Ritchot
Thos Labatt	Geo R Hooper	John Rose	W L Perrigo	A Bennett	W G Strong
B McNally	Geo N Hunter	Randolph Hersey	R W Blackwell	A Henripain	G W Brunet
T Fogarty	H Birks	C H Godfrey	James Shearer	L D Vadboncoeur	E O'Brien
W G LeMesurier	A J Corner	John Costigan	Wm Johnson	Hedvig Legault	E Gauthier
G A Thomson	A B Phillips	G Gylling	J Morrison	E Brunet	A Bauthullier
Fred W Ashe	D A Ansell	W Bellingham	Thos Ward	Xavier Vendette	R W Morgan
J C Baker	H Ranson	John Arthur Lewis	R J Murney	H Caplau	Adolphe Lariviere
D T Tees	A G Thomson	John P Dowd	Alex Bower	A Lantier	E Parent
J F Moore	John T Bryson	F R Redpath	W M Blaiklock	Arthur Bissonnette	Alphonse Prevost
Angus W Hooper	Fred Hughes	D Morrice	S Wisser	John Charlebois	Leandre Prevost
J B Abbott	Henry C Scott	H S Dauning	T J Finn	A H Latour	Prevost fils
Edward Chaplin	C T Hart	R P Adams	Jacob Hirsch	R Chappie	Jos Roy
H F White	W E Forbes	F Ship	Robt Hirsch	F A Gascoigne	F Crossley
W B Lindsay	Jos Archambault	J K Friedman	C L Shorey	J A Sheffield	H Irwin
C G Clonston	R McD Patterson	J H M Welsh	Thos Liggett	A D MacTier	Thos R Henderson
Henry Joseph	R A B Hart	John P Black	B D Johnson	Geo S Cantier	Jam's Ewing
J B Eanis	W G Hider	J E Lilly	Owen McGarvey	H L Penny	R Mackenzie
C Wilson	W H Utley	W J Morrice	H A Wilder	J H Shearing	S E Tapnell
J S Nicholson	L C Barney	D Morrice, jr	E A Small	J Leslie	G A D Macdonald
J H Gleason	A B Stewart	S P Nelson	Chas H Dobbin	A T Heneker	J A Clarke
W Hewson	J H Elliott	A W Cochrane	D W McLaren	Walter Vaughan	J J French
E Auld	J P Kavanagh	Jas McArthur	John H Jones	E T Bartlett	Herbert F Deas
W Pipe	G W Dawson	E W James	A N Scott	M H Alline, jr	E J Herbert
H Owen	J H Prieur	Robt Greig	F E Jones	A H Nctman	R L Thompson
J Bte Lemieux	Louis John	A O Dawson	J Demarest	Wm F Egg	W A Grant
B Ledoux	R Manjing	Robert Miller	Glover & Brais	W L Mathews	Walter Oliver
James Leslor	S Gorest	Robert A Miller	J A Mathewson	H A Lansdell	T G Shaughnessy
J Gorman	M Megna	H Shorey	Kenneth McLeod	A Stuart Robertson	W S Taylor
R & H W D'Olier	J Salen	S O Shorey	S R Parsons	Geo O ds	H E Suckling
J Warminton	J Murray	Jas O'Hara	James Baillie	C Drinkwater	A R G Heward
C L Davison	H T Dechene	J B Stevenson	W Drysdale	D McNicoll	Robert Meighen
Alphonse Laramée	H W Wood	J W Gould & Sons	Wm Kiscock	C W Spencer	W W Hastings
Wm Graham	John Swail	A J Charlebois	Fred Binmore	J D Leonard	W W Ogilvie
J W Henderson	G W Goodhue	Lightbourne, Ralston & Co	John McWilliams	S A McAnulty	A G Thomson
A Picard	John Cassils	McBride, Harris & Co	Geo L Labbe	W Mathews	A J Brice
C E A Patterson	John McDonald	Tees, Wilson & Co	W L Haldimand	A Raza	J O Lafreniere
Robert Smith	C J Doherty	Skelton Bros & Co	Wm Harvey	A H Lapiere	August Girarde
Andrew White	Murray Smith	S Cauty	Jas Moffatt	F T Judah, Q C	James Shaw
Michael Quinn	Wm Euard	Hugh Graham	D McClanaghan	A Branchaud, Q C	John James Browne
Antoine Rosson	G Mc-K Macdonald	R W Graham	Gilbert Scott	O Proulx	Robert Archer
Frank Beers	J H S Coss	James Walker & Co	Thos Lamb	J Colbeck	J E Hunsicker
Frank Fox	J Williamson	Geo Carslake	M C Dawes	Wm Hy Shaw	D J Hess
Allan Ramsay	J L Moes	Alex Watt	T A Dawes	Geo Hill	H Labelle
Al H Bastien	Ed O'Brien	G Barrington & Sons	Dom Rosaire	G T Stump	Thos Smith
James Milloy	W T Thomas	Alfred Benn	Jas McGill	W Birtcliff	John Anderson
R Kially	L Sutherland	Henry Birks	R Hemsley	Henry Roberts	H Durocher
A B Fraser	Ed Askew	Wm Foster Brown	W Clendinneng & Son	J Mulcahy	A Raza
Geo A Gray	Thos D Bell	Wm E Sharpley	Jas Robertson	P Deladurantaye	Louis Bessett
T Fraser	W L McKenna	M Hicks	P McCrory	Jos Montier	J Charles Jacotel
Geo R Heasley	G Cheney	Jas O'Connor	M Stewart	F M Clark	Theodore Jacotel
John H Parker	D Rae	William Ewing & Co	Brown Bros	Jas Toull	T G McArthur
E Major	Robt Benny	G E Forbes	John Murphy	John Smith	J H Saint Cyr
L Harris	Geo H Ronne	Ramsay & Son	John A Elliott	William Moore	Christopher Schuyte
W P McGoldrick	F X Hurlbise	M Phelan	John Drury	R O W Toussaint	F X Craig
William H Meredith	DeL Macdonald	H M Boyd	L F Smith	P A Taylor	Alex Anderson
Wm Geo Slack	G DeSola	C Forte	John Brennan	J Stephens	John Popham
Jos Tomkins	T J Claxton	Wm Hill	J P Clarke	J McDiarmid	D L Lockerby
Robt W Tyre	D S Leach	J J Milloy	C A Briggs	Jas Dalrymple	John Hood
H J Mudge	W H Clare	S W Boyd	J Currie	Wm Evans	Albert Demers
William Currie	Wm Cassils	J H Major	C Lippe	J W Roberts	James Patterson
D Battersby	James Knox	Thomas Trihey	A Lefebvre	Geo Payne	Wm Stafford
F McMann	W Salter	H Jacobs	Richard Lamb	Chas Wm Parkin	Thomas McCall
H G Corthorn	Chas Frechette	John Michaels	R Laplante	P J Garlin	E Donner
E S Reynolds	Thos Bennett	Jas W Teater & Co	Jos Navert	A C Macdonald, MD	T C Emblem
W B Burland	E H Hamilton	John Curran	E J Davis	C Forte, jr	Jos Charlebois
Jeffrey H Burland	P C McClanaghan	Archibald Bowes	P C Giroux	Ambrose Bertrand	John Cullins
Robert Gardner	James Penny	G G Robinson & Co	M Macdonald	W A Hood	W J Niteell
T J Doherty	Joseph Fortier	Henry Gatehouse	W W Halpin	W Black	Hugh Boyd
S E Dawson	Chas Christine	John Dyer	Robert Theatby	W Rawley	J A Thibault
Ed Corbin	G E Jacques, jr	John T Gardham	Martin Flood	Amedie Mustz	P Kelly
J Leroux	C C Drew	J M Campbell	Frank Corbin	Ed Bradford	H C S mmons
A Jones	John Bennett	Henry Lampard	Wm Gratton	S Demers	R Smart, jr
W Young	Geo McKinnon	William Houstin	J D Kendall	A Richards	John Baile, jr
W D Lighthall	J H Hoakes	AMEloche	J Wells	E Oswald Edwards	J E Boyle
Jas Allan	F Robertson	P Demers	Jos Trudel	Wm Connelly	Naz Versailles
Wm Coristine	D Macmaster	Na Seguin	A Martin	Louis Larose	Henry Ahern
James Coristine	Isaac Ebbitt	Dan Shea	N Lemieux	W Gardner	Arthur Page
Thomas Coristine	Arch-M Cassils	Arthur Benoit	G Gamache	W Cleary	Joseph Morris
W W Watson	E L Furniss	F Charlebois	I Paradis	Jos Page, jr	L E Rivard
Edw W Parker	Robt H Brand	A Bisson	A Lemieux	Geo Durnham	W Farquharson
Jos O Dowd	Jas Eathorne	John Williams	H Lalonde	T Collins	W T Castle
Daniel Dale	A Horaman	G Benoit	J B Meilleur	A Bonneville	Armstrong & Radford
Jeremiah Ryan	K A Macfee	J H Foisy	Chas Jackson	O Tanssey	Edward Pote
R P Drummond	Anthony Force	Nap Galbert	John Sloan	L Larin	Jno Patterson
Charles Senecal	W H Leach			John Tressidder	

Thos Kinsella  
M E Authier  
H Prevost & Co  
Thos Ireland  
F T Akrell  
T D Buzzell  
A T William  
R G Brown  
H Campbell  
L Cousineau  
F X Bertrand  
Narcisse Morin  
David Cote  
Alf Rodrigue  
Ernest Lemire  
Arthur Vary  
P Macfarlane  
H Laporte  
C A Dufresne  
Louis Lafontaine  
J H Vault  
Ernest Lemire  
L M Soney  
F N Tremblay  
L F Larose  
F Larose  
Alf Brunette  
N A Sguin  
Eras St Cyr  
F X St Amour  
M Laurier  
T B Pilon  
Augusto Delisle  
Felix Lusser  
J A Boucher  
Louis Binette  
Jos Deschamps  
D H Henderson  
John Fabian  
J W Labelle  
Norman Henderson  
J Wood  
W Brown  
John Nelson  
E H L'Amay  
Alex Bowit  
W H Eaton  
H R Henderson  
Daniel Ryan  
Wm Ford  
Jos Virtue  
J H Robertson  
Wm Murray  
John Tresidder  
T St Denis  
R Duncan  
G H Detlofs  
G M Miron  
J A Nutler  
J Townsley  
P Dalbec  
Seigmund Hesse  
Jos E Hibbinson  
N Poirier  
R O'Meara  
Geo Snoweroll, jr  
J H Pickett  
J T Bolt  
Jos Pilgrim  
Jos H Gardiner  
H J Borrie  
C E Duplessis  
V F Henault  
J J Thompson  
T J Brady  
John R Macgregor  
Jos Turner  
Ed S Ball  
Delotbiniero Mac-  
donald  
L K Smith  
Wm Brunet  
A J Drewry  
R C Verney  
G L MacAdam  
Henry J Dart  
Richard Drako  
J E Manning  
John Butes  
Benj M Smallman  
C Witticomb  
David R McCord  
John Leslie  
P W Wood  
A H Lunn  
Geo E Armstrong, MD  
Amos Cowan  
Jos Johnston  
John McDougall  
Wm Evans

T J Murphy  
H Marcell  
D Gallery  
James Church  
William Currie  
Thos Stewart  
Wm Scarff  
L A Piche  
Joseph Holland  
P Beauchemin  
J B Charlebois  
H Riendeau, fils  
H Riendeau, pere  
Edmond Trusdell  
A Laliberte  
Z Leroux  
E Beaulieu  
J Laurier  
Benoni Larasse  
H Q. esnel  
V Hayment  
A Delorme  
J Elhier  
W Allard  
H Quinelle  
P Browne  
N Chartrand  
N Zraeleur  
Felix Theoret  
Alfred Theoret  
W Blanchette  
E A Painchaud  
Osias Rochon  
Atolphe Rochon  
N Bradeur  
W Fraser  
Chas H Walker  
H R Ives  
T B Pacy  
Jos McBride  
W Brown  
J T Flynn  
Wm Henderson  
J P Withers  
A Hulak  
W J Fairbairn  
J S Archibald  
Thos O'Hara  
W Virtue  
Abraham Morton  
John Robertson  
Benj Shea  
T J Mahar  
A Ganvreaux  
Geo Wilson  
P J Kearney  
A T Gauthier  
W M Fanning  
C R Scott  
Jos Sank  
Oliver W Barwick  
Samuel Griffin  
Geo Richardson  
W Perry, jr  
M S Lonergan  
Robt Adair  
Andrew Martin  
William Gill  
A Johnson, LLD  
Max Monnotte  
Fred Gelinas  
J S Lancashire  
Wm A Hastie  
R Lacy Dillon  
J W Bradley  
R E Bradley  
De Be Macdonald  
H M Roi  
Alain C Macdonald  
Geo R Starke  
E B Busted  
H W Beckett  
C C Corneltier  
E Desbarats  
Geo A Mace  
Jos Baillie  
D English  
W M Macpherson  
W S Topling  
Arch Inglis  
E A Gorth  
W R Ross  
H A Madley  
Jos Tait  
L O Globensky  
John B Robertson  
H W Shepherd  
D N Metzger  
W J Horsman

O'Hara Baynes, N P  
H J Evans  
A Cameron  
A Dionne  
Alex L Craig  
C C Snowdon  
John Rynas  
F A Crathern  
Thos Ramsay  
T A Dionne  
Geo J Carter  
J W Anderson  
C R G Johnson  
Jos Allardice  
W B T Macaulay  
Albert Higginson  
Gerald Lomer, jr  
Robt Fitzgibbon  
A Rainbow  
Stuart Howard  
Robt K Lovell  
C E Howard  
M C Baker  
Fred P Benjamin  
Leslie R Dowker  
Robt Pinkerton  
J D Anderson  
Geo O Stanton  
Walter Wilson  
W C Towers  
Richd Holland  
R H Garth  
Leslie H Gault  
V de V Dowker  
H L Henderson  
Jos H Jacobs  
D S Friedman  
L Kellert  
S W Boyd  
M L Schloman  
B L Nowell  
L Cohen  
Thos Dolood  
Jos A Ogilvy  
Jos Ferrier  
Henry T Bovey  
Jos S Dixon  
Jos Stewart  
J C Cameron  
R F Ruttan  
Fred G Findley  
R D Macdonnell  
John A Bulmer  
C C Jenking  
T Connolly  
John Heagerty  
John Ogilvy  
John Watson  
Chas Shepherd  
N C Rielle  
G W Blackman  
Jos Martin  
John Martin  
Jos Nelson  
Herc's Chas Nelson  
John Burgess  
W G Martin  
W H Ulley  
C Campbell  
W B Davidson  
Henry Grant  
Sam S Grant  
W S Miller  
D McCrea  
John S Murray  
M Burns  
Thos M Ireland  
Chas W Scarff  
John Bulmer  
Peter Nicholson  
Thos Wand  
John T Henderson  
Geo Cruikshank  
Arthur B Hamilton  
John E King  
Jos Morrisou  
W A Cameron  
W Whelan  
Geo W Liddell  
Jos Moore  
Michael Burke  
Ludwig Hoffman  
W McDonald  
George Barry  
Alex Craig  
J E Bulmer  
F N Armstrong  
J B Hutchison  
W E Gower  
Jos S Turabull

A T Wiley  
W J Wallace  
P T H Ermatinger  
Geo R Joseph  
H H Curtis  
E A Bayne  
Jno Scanlan  
Wm Duckworth  
T Wynde  
Thos A Evans  
John Fair  
Henry Joseph  
John Torrance  
F G H Williams  
W F Lewis  
John B Rose  
T P Butler  
H-mer Taylor  
G H Mackey  
Wm M Hall  
Jno K N Wilson  
H E Poirier  
G H Harrower  
Jos M Paul  
H J Fisk  
David Kay  
A E McNaughton  
A McNabb  
A F Gault  
H J Fisk  
R W Macdougall  
H W Belcher  
Wm E Davidson  
T B Ross  
A Jacobs  
C L Friedman  
M Vineberg  
H M Boyd  
F W Henshaw  
Adolf Lomer  
J M Dawson  
J O Whiher  
Samuel Finley  
F B McNamee  
J W Brakenridge  
Wm Renshaw  
Geo Wilkins  
Francis J Sheppard  
Wm Sutherland, MD  
J M Elder  
H Bulmer, jr  
Jos McKay  
W A Hendrie  
A Monette  
M Burns  
Henry Bulmer  
W Weir  
A A McCulloch  
John Parratt  
Chas Fyfe  
J Lynch  
Zotique Lafond  
Medard Filion  
R Jenkinson  
John Knox  
James R L Riva  
Ovila Jary  
Charles Boisvert  
Edwin K Watson  
Martin Brennan  
Robert Johnston  
John T McBride  
F Paddon  
R A McGillis  
Pascal Paradis  
R Grant  
W H Hope  
Henry Millen  
F W Babcock  
John Harper  
John Wilkinson  
William Douglas  
Henry Brophy  
Thos Fruser  
Leslie W Lelthead  
George Robertson  
Wm Small  
Fred McLaughlin  
F D Barrington  
George Barrington  
W L Lee  
Henry Lampard  
Thomas Forde  
W J Cook  
D C MacCallum, MD  
John Hope  
W J White  
Wm Denoon  
William Hobbs  
Robt Warren

Jas Baxter  
Chas M Wheelan  
A G Fenwick  
Chas Powney  
John Cauthers  
Jno Duncan  
Jno A Renwick  
Robt Mitchell  
A C Henry  
J C Conway  
Alf Thos Smith  
S A Agnew  
E Gannon  
Wm O'Hara  
Patrick Kehoe  
Lawrence Purcell  
John Farrell  
Wm Agnew  
Henry Russell  
J Roach  
M Dyer  
A Duggan  
E Cavanagh  
Peter Daley  
Wm Akerman  
C J McIntyre  
J P Edwards  
A Steinkirchner  
J McMahon  
P McKeown  
T Sharpe  
Chas Lamontagne  
Robert Smith  
Eugene Haberer  
Robert Smith  
Thomas Dumbleton  
G Moreau  
W G Hider  
A L Hamilton  
P A Crosby

Duncan Robertson  
Chas E Spragge  
Robert Warren  
Edward C Eaton  
M J Polan  
J H Wilson  
Chas J Chisholm  
E N Bander  
Geo M Nield  
Patrick McGovern  
Dom Rossaire  
J H McKeown  
Zephens Lyons  
A E Hanna  
M J Polan  
Patrick Carroll  
Peter King  
J C Laflamme  
N B Mallette  
P J Gordon  
Wm H Johnson  
Wilfred Perrault  
W Rourke  
G McGarrity  
A Macpherson  
A Sabiston  
G C Huttemayer  
Alex Nisbet  
J O Bray  
J McClure  
Wm Wallace  
W P Tronde  
J A Puhelle  
John A Harris  
Benj Plow  
J M F Ennell  
James Macfarland  
A Steinkirchner  
W S Foley

TO THE

**Electors of Montreal West.**

DEAR SIRS—You did me the high honor of electing me as your representative in the House of Commons at the election which took place in 1887, and while I deemed it my duty to give my best attention to your interests during the four sessions of the Parliament recently dissolved, I had fully determined not to seek re-election. I am so impressed, however, by the kindness and consideration you, irrespective of party politics, have again so generously extended to me, and regard so seriously the grave issues now presented to the electors, that, throwing personal convenience aside, I accede to the request given expression to in the above requisition, and have the honor of placing myself in your hands as a candidate for the Western Division of Montreal.

I need only add that, if returned as your Representative, my earnest endeavors will be to promote such measures as may appear most to the advantage of the City of Montreal, and of the Dominion generally, and to oppose tariff legislation calculated to discriminate against the mother country. I have the honor to be

Faithfully yours,

DONALD A. SMITH.

APART from the question of a failure of crops, it is being argued in Japan that the yield of rice there must tend to become insufficient, because the population is increasing in a greater ratio than in any other country, and the proportion who eat rice is also increasing, persons who formerly subsisted largely on potatoes and millet now consuming wheat, barley and rice. Moreover, the rice fields are being encroached upon by the tea and mulberry plantations. On the other hand, it is argued that these tendencies are being offset by emigration and the reclaiming of land which is put under rice, and by the adoption of artificial means for increasing the yield. In Kiushiu the yield has been increased four-fold by better selection of seed and manuring, and in the Hiogo district it has been doubled. The rate of increase in the population is about 1 per cent per annum on a total of 40,000,000. It is officially calculated that this year's crop will show a surplus of about 51,000,000 bushels.



Wholesale Grocers, Wine and Produce Houses.

**THOS. DOHERTY & CO.**

Importers of

**Tees and Coffees**

29 HOSPITAL STREET, Corner St. JOHN St.

**MONTREAL.**

**LOCKERBY BROS.,**

IMPORTERS

*Wholesale Grocers,*

Corner St. Peter & St. Sacrament Streets,  
**MONTREAL.**

**"OUR NATIONAL FOODS"**

*And Choice Breakfast Cereals*

Desiccated Wheat.....4 lbs	Patent Prepared Groats..1 lb tins
Desiccated Rolled Oats.....4 lbs	Gluten Flour.....4 lbs
Flake Barley.....3 lbs	Barley Meal.....4 lbs
Roller Wheat Flakes.....3 lbs	Rye Meal.....4 lbs
Buckwheat Flour, S.R.....4 lbs	White Corn Grits.....4 lbs
Prepared Pea Flour.....1 lbs	Germ Meal.....4 lbs
Barbena Milk Food.....1 lb tins	Frumenty.....2 lbs
Patent Prepared Barley..1 lb "	Pearl Barley (xxx).....2 lbs

The Ireland National Food Co., (Ltd.), Toronto, Ont.  
The trade supplied in Montreal, Quebec and Maritime Provinces by  
**DAVID ROBERTSON & CO.** 279 Commissioner St.,  
**MONTREAL.**

**L. A. WILSON & CO.,**

28 Hospital Street, Montreal.

Agents in Canada for -

Hanappler & Co.,	Bordeaux.	Clarets and Sauterna.
Bushmills Old Distillery Co.,	Belfast,	Irish Whiskies.
Greenlees Bros.,	Glasgow,	Claymore Scotch Whisky
Sanchez Romate,	Jerez,	Sherries.
Quantin & Co.,	Cognac,	Brandies.
Clode & Baker,	Oporto,	Ports.
Sevil Hermanos,	Tarragona,	Reds and Mass Wines.
Deutz & Geldermann,	Ay.	Gold Lick Champagne.
HARRIS and GUINNESS STOUT - 1/2 Doz Head Bottling.		

**THE BEST GOODS IN THE MARKET!**

Frankfort,

Chicken,

Cambridge,

Ham

Bologna,

and Tongue



**Sausages, Etc.**

**THE MOFFAT PACKING CO., MONTREAL.**

Manufacturers of high-class Meats & Sausages.

**J. & A. CLEARIHUE**  
VICTORIA, B.C.,

**COMMISSION MERCHANTS** And Dealers in  
Fruits & Produce  
Consignments received in all lines.  
Agents for Skidegate Oil Works of Queen Charlottes Islands.  
Correspondence solicited.

Buy the best Canned Goods.

**WINDSOR LION BRAND**

Tomatoes Corn, &c., &c.

PREPARED BY

**JOHN WINDSOR & CO., Montreal**

D. MASSON & Co., St. Paul St., Montreal Agents

Neal's Worcestershire Sauce  
& Pickle Co.

JAMS, - JELLIES, - CATSUPS  
AND SAUCES, &c.

All goods warranted.

**TORONTO, ONT.**  
HORSE RADISH.

**EMBRO OATMEAL**

MILLS,

EMBRO, - - ONT.

D. R. ROSS, - - Proprietor

The very best quality of Standard Granulated  
and Roller Oatmeal is manufactured at this mill.  
The best White Oats only are used.  
When not called only regularly by an agent,  
Produce, Wholesale Grocers and other Dealers  
should communicate direct by wire or mail.

**John P. CHETWYND**

*Fish, Fish Oils and Commission,*

Head Young Harts, HALIFAX, N. S.

Agent for Towers' Oil Clothing, and Packer  
of Canned Fish.

Correspondence solicited.

Illustrated Catalogues Printed at  
the Journal of Commerce Office.

**FRUITS.**

**HART & TUCKWELL**

McGill Street, Montreal.

**WHOLESALE FRUITS**

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Fine Apples, &c., &c.

Apples a Specialty.

Consignments solicited.

**MUNN'S** Pure

**Boneless CODFISH**

In 2-lb. Bricks.  
Packed in Boxes, 12, 24 & 48 lbs.

This Fish is Cut from the Largest Newfoundland  
Codfish, and quality is unsurpassed.

Apply early.

**STEWART MUNN & CO.**

22 ST. JOHN ST.,

**MONTREAL.**

**STEEL, HAYTER & CO.**

IMPORTERS OF

**INDIAN TEAS**

Direct from their Estates in India.

Proprietors of the "MONSOON" BRAND

well-known

Samples and quotations on application.

Toronto, Steel, Hayter & Co., 11 Front, E.

Montreal, Blacklock Bros, Common St.

Halifax, N.S., M. F. Eagar, 153 Hollis St.

**REGAN, WHITE & CO.**

—IMPORTERS—

AND

**Wholesale Grocers,**

CORNER

St. Helen & Lemoine Sts.,

**MONTREAL.**

**ALMONTE AND BLAKENEY**

Roller Flour,

and

**Oatmeal Mills,**

—ALSO—

**COARSE GRAIN FEED, &c., &c.**

**MANITOBA WHEAT GROUND.**

Via transit to the Maritime Provinces.

Samples and Prices on Application.

**ALMONTE - ONT.**

**DAWES & CO.,**  
**Brewers & Malsters**

INDIA PALE AND XX MILD ALE.  
EXTRA AND XXX STOUT PORTER.  
Wood and Bottle. Families Supplied.  
3 AND PORTER, Quarts and Pints.

Office - 521 St. James Street West  
**MONTREAL.**

Orders received by Telephone.

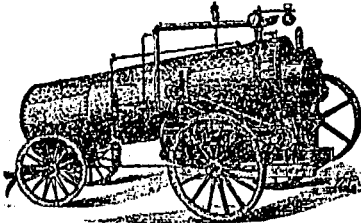
The Queen City Ptg. Ink Co.  
Manufacturers of  
**PRINTING INKS**  
Cincinnati, Ohio.

S. COLLINS' SON & CO.  
MANUFACTURERS OF  
**PRINTING INKS**  
32 and 34 Frankfort Street, N. Y.  
Our Cut Inks are used on the **MAGAZINE and WEEKLY**  
by Harrow & Brothers, and on this Paper.

**MANDER BROS.**  
CELEBRATED  
**English Varnishes**  
.....AND.....  
**COLORS.**

Sole makers of the new and famous color,  
**CARMINETTE,**  
(A better Color than English Vermillion)  
Sole Agent for Canada:  
**WALTER H. COTTINGHAM,**  
56 St. Peter Street, - MONTREAL

**THE MONARCH BOILER**  
(PATENTED) AND HERCULES ENGINE.



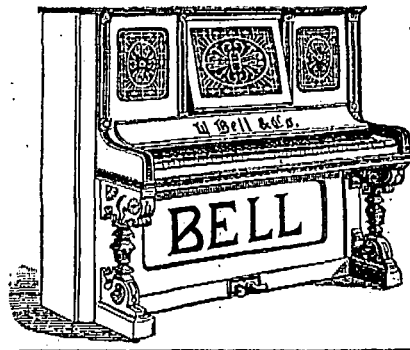
Portable from 6 to 70 horse power. Surpass portable steam power heretofore produced for strength, durability, compactness, and the ease with which they can be moved.  
The 70 horse power can be taken over the roughest roads, or into the forest, and set up as easily and quickly as an ordinary 20 horse power portable engine, and as firm as a brick-set stationary engine. Engines and boilers of every size and description. Rotary Saw Mills, Shingle and Lath machines, Saw Grinders, Planers, etc. Mill machinery and supplies of every description. Every boiler insured against explosion by the Boiler Insurance & Inspection Co. of Canada. Write for circulars.  
**A. ROBB & SONS,** Amherst Foundry and Machine works.  
Amherst, N.S.  
ESTABLISHED OVER 50 YEARS

**CRUSLAND & SON**  
MEMORIAL WINDOW TORONTO ONT  
MEDALISTS CHURCH & SECULAR STAINED GLASS  
LONDON EN 1886

**FOR SALE CHEAP**  
ONE  
**Universal Job Press**  
JOURNAL OF COMMERCE,  
171 & 173 St. James St, opp. St. John St.

The Beauharnois  
(Steam) Cabinet Factory  
Manufacturers of  
Common and Medium Grades of  
Drawing-Room, Dining-Room and Bedroom **FURNITURE**  
**SPECIALTIES:** Bedsteads, Tables, Cribs and Cradles.  
Constantly on hand a complete stock for either City or Country trade.  
Goods shipped in the white or finished.  
Illustrated Catalogue and Price List furnished on application,  
**J. W. KILGOUR & BRO., Proprietors**  
BEAUHARNOIS, P. Q.

**BOOK BINDING**  
AND  
**JOB PRINTING**  
IN ALL VARIETIES,  
AT THE  
**JOURNAL OF COMMERCE.**



**Geo. W. Prentiss & CO.,**  
Holyoke, Mass., U.S.A.  
—MANUFACTURERS OF—  
Every Variety of

**WIRE**  
for all Purposes.

Bright, Annealed, Coppered and Tinned.  
Special attention given to **TINNED WIRE** of every description, including **Tinned Covering Wire for Piano Strings.**  
Prompt attention given to orders and immediate replies to all inquiries.

ESTABLISHED 1864.  
**BELL**  
PIANOS,  
ORGANS  
AND  
**Church PIPE Organs**

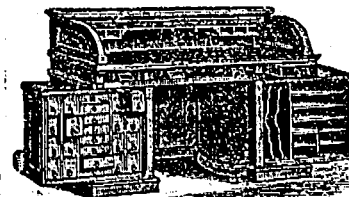
Surpass all Competitors in Brilliancy and Power, Construction, Appearance and Durability.  
SEND FOR CATALOGUES TO

**The Bell Organ & Piano Co., Ltd.**  
Head Office and Factories, - GUELPH, Ont.  
Branches at London, Eng., Sydney, N.S.W., and Toronto, Hamilton & London, Ont.

THE  
**Canadian Office and School Furniture Co.**  
(LIMITED)  
(Successors to WILLIAM STAHLSCHMIDT & Co.)  
**PRESTON, ONT.**

School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887



ROTARY OFFICE DESK—No. 51.  
THE "MARVEL" SCHOOL DESK.  
Patented January 14th, 1886.  
**H. NIGHTINGALE,** Montreal Representative, 7 & 9 St. John St.

Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

Electric Light Stations, Grain Elevators,

And all Purposes where intermittent transmission of Power is required,

USE THE

HILL PATENT

Friction Clutch Pulleys and Cut-Off Couplings

IN USE NOW

BY THE  
Royal Electric Co.,  
Montreal.

Granite Mills Co.,  
St. Hyacinthe, Que.

Sherbrooke Electric Light Co.,  
Sherbrooke, Que.

St. Johns Electric Light Co.,  
St. Johns, Que.

Gazette Printing Co. and the Perrault Printing Co., Montreal.

Canadian Pacific Railway Company, and many others.

MILLER BROS. & TOMS,

SUCCESSORS TO MILLER BROS. & MITCHELL. ESTABLISHED 1869.

MONTREAL, QUE.

MOUNT BROS.

Manufacturing  
Electricians,

766 Craig Street  
MONTREAL.

Manufacturers of ELECTRIC Bells, Annunciators, Watchmans' Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

Bell Telephone 1265 Federal Telephone 558

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement,  
Water Lime.

Brick Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay,  
Whiting, Plaster of Paris,  
Borax, China Clay, Etc.

IMPROVING AND REMODELING

HEATING

EITHER BY

HOT AIR, STEAM or WATER

ARE OUR SPECIALTIES,

E. C. MOUNT & CO.,

Plumbers, Gas and Steam Fitters

766 Craig St., Montreal.

Telephone No. 1265.

# Stop the Engine

This is impossible, it is several stories below, and the line shaft must continue to revolve till word can reach the Engineer.

THE ACCIDENT might have been averted or its damage minimised, or the life that was lost saved, had this line shaft been driven by a FRICTION GRIP PULLEY; which could be operated instantly from any part of the room.

Will it not pay you to investigate the Waterous Friction Grip Pulley and Cut-Off Coupling, which embody all these merits. It is made in two halves when required.

WATEROUS ENGINE WORKS CO., BRANTFORD, CANADA

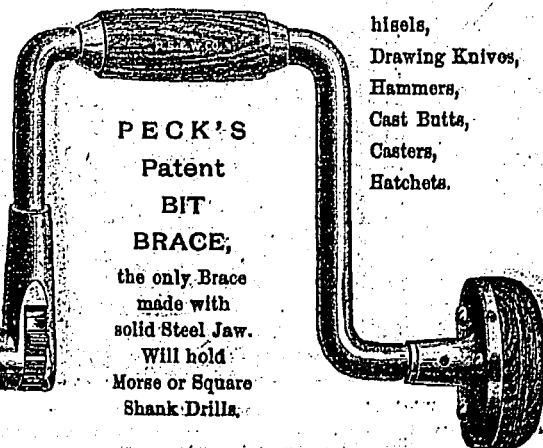
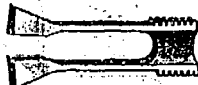
THE PECK, STOW & WILCOX CO. Manufacturers of.....

Tinsmiths' Tools and Machines, Stationers' and General Hardware.

SOUTHINGTON, Conn., and NEW YORK, U.S.A.

Dividers,  
Wrenches,  
Auger Bits,  
Steel Squares,  
Ink Stands,  
Paper Files.

bits,  
Drawing Knives,  
Hammers,  
Cast Butts,  
Casters,  
Hatchets.



PECK'S  
Patent  
BIT  
BRACE,

the only Brace  
made with  
solid Steel Jaw.  
Will hold  
Morse or Square  
Shank Drills.

The celebrated Little Giant Meat Outter, Carriage Bolts, Builders' Hardware, House Furnishing Goods in great variety, Coffee Mills, Steel Yards, etc., etc.

China, Cuspadors, Tea Sets, Dinner Sets, Toilet Ware, Cups and Saucers

**JOHN L. Cassidy & Co.,**  
Manufacturers and Importers of

Metal, Bronzes, Piano and Table, Lamp Cutlery and Plated Goods

**China, Crockery & Glassware**

Office and Sample Rooms: 339 and 341 St. Paul Street.

**MONTREAL.**

Lanterns, Chimneys, Prisms, Globes, Lamps, Fruit Jars.

BRANCHES: 52 Princess St., Winnipeg, Man., and Government St., Victoria, B.C.  
Import. Orders a Specialty.

disque Ornaments, Etc.-a-Brac, Satin Ware, Statuary, Cassiler

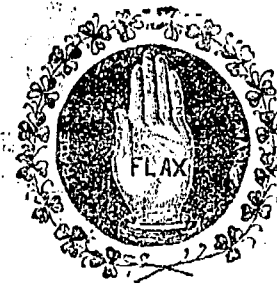
**ROSS, FORSTER & CO.**

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

**SPECIALTIES :**

Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares.  
Letter Orders have Prompt Attention.



**BARBOUR'S**

LINEN THREAD.

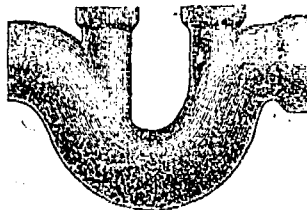
THOMAS SAMUEL & SON

AGENTS FOR CANADA,

8 St. Helen St., MONTREAL.

3 Wellington St., East, - TORONTO  
298 St. Valler St., - - - - - QUEBEC

**BUFFALO SEWER PIPE CO.**

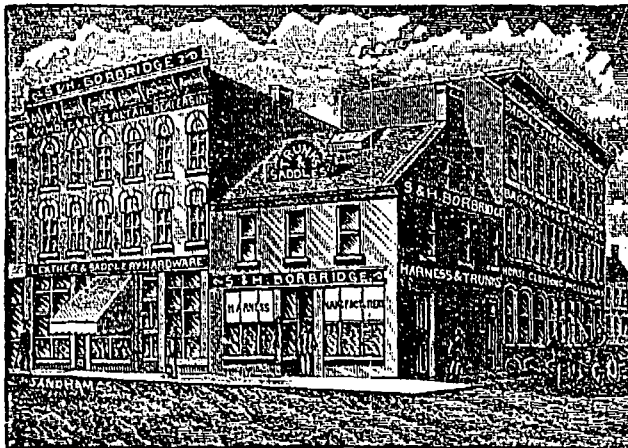


Manufacturers of  
Steam Pressed, Salt Glazed  
Vitrified Drain

AND  
**SEWER PIPE**

BLACK ROCK, :-: BUFFALO, N. Y.

**S. & H. BORBRIDGE,**



Wholesale Manufacturers and Dealers in  
Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks,  
Valises, Bags, Satchels, Horse Blankets,  
Beef and Oil Tanned Moccasins,  
**OTTAWA.**

**PARKER & POPHAM**

**Wholesale Clothiers.**

We have pleasure in announcing to the trade that our Travellers are now on the road with a full line of **SPRING SAMPLES.**

An inspection of our assortment is invited before buying elsewhere.

**6 LEMOINE ST., MONTREAL.**

**C. H. MARTIN**

**Manufacturers' Agent.**

Correspondence solicited.

**Nordhelmer's Building,**

**207 St. James Street, : : MONTREAL**

**FOUNDRY FACINGS**

— AND —  
**SUPPLIES.**

Constantly on Hand a Full Assortment of  
the above.

(QUALITY GUARANTEED)

Agents for THE MORGAN CRUCIBLE CO'S

**PLUMBAGOS.**

**J. W. PATERSON & CO., 47 Murray St.  
MONTREAL.**

**FEDERAL TELEPHONE Co.**

(LIMITED)

Telephone :-  
:-: Engineers

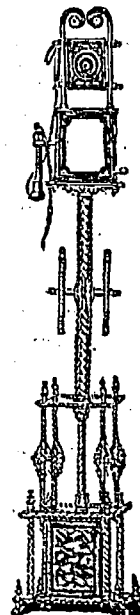
Manufacturers of every Description of Telephone Apparatus.

No Royalties ; all Apparatus  
Sold Outright.

WM. CASSILS, | JAS. A. WRIGHT,  
President. | Manager.

HEAD OFFICE :

11 St. Sacramento St., MONTREAL



Parlor Telephone

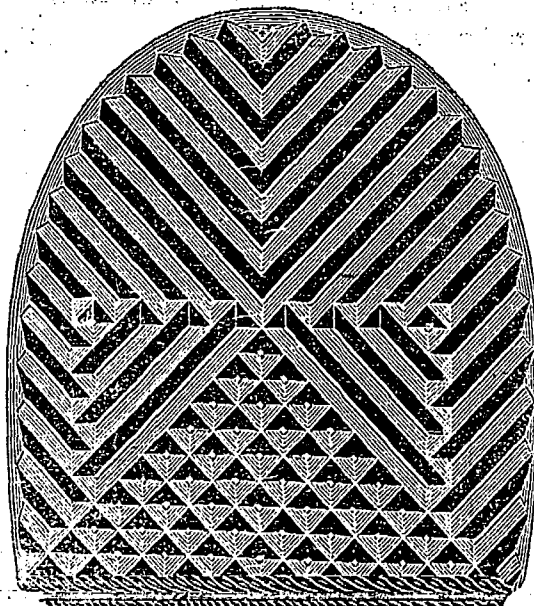
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 19, 1891.

Name of Article.		Wholesale.			Name of Article.		Wholesale.			Name of Article.		Wholesale.		
<b>Boots and Shoes.</b>														
Bregans		Mens.	Boys.	Youths.	Roast chicken, 1-lb tins.	\$ c.	\$ c.		Soda Ash	\$ c.	\$ c.			
Cobourgs		\$0 80 1 06	\$0 75 \$0 85	\$0 70 \$0 89	Roast turkey, 1-lb tins.	0 00	2 30		Soda Bicarb.	1 75	2 25			
Split Balmorals		1 00 1 25	0 85 1 00	0 75 0 80		0 00	2 40		Sal Soda	1 12 1 25	1 25			
Kip		1 15 1 40	0 90 1 15	0 80 1 00	<b>Corn Brooms.</b>			<b>Dyestuffs.</b>						
Buff		1 25 1 50	1 10 1 50	0 90 1 15	No. 1 Gem 4 strings, hard wood handle	3 35	0 00	<b>Archil, con.</b>			0 27	0 30		
Calf		2 00 2 60	0 00 0 00	0 00 0 00	No. 2 do 3 strings	2 75	0 00	<b>Ex. Logwood</b>			0 08	0 08		
Buff Congress		1 25 1 60	1 10 1 50	0 00 0 00	No. 3 do 2 strings	2 15	0 00	<b>Chips</b>			1 90	2 25		
Calf		1 90 2 40	0 00 0 00	0 00 0 00	No. 4 do 2 strings	1 95	0 00	<b>Indigo (Bengal)</b>			1 50	1 75		
Split boots		1 35 2 10	1 25 1 60	0 95 1 15	No. 1 do 3 strings	2 45	0 00	<b>Madras</b>			0 70	1 00		
Kip		2 00 2 90	1 50 1 70	1 10 1 40	No. 0 Hurl 4 strings	2 85	0 00	<b>Gambier</b>			0 06	0 07		
Calf		2 75 3 90	0 00 0 00	0 00 0 00	No. 2 do 3 strings	2 45	0 00	<b>Madder</b>			0 11	0 13		
Half boots half fox		1 60 2 10	0 00 0 00	0 00 0 00	No. 3 do 3 strings, bass-wood handle	1 75	0 00	<b>Suzac</b>			65	00 75 00		
full		1 80 2 50	0 00 0 00	0 00 0 00	O. K. 2 strings basswood handle	1 40	0 00	<b>Fish.</b>						
Sox		0 35 0 75	0 00 0 00	0 00 0 00	<b>Drugs &amp; Chemicals</b>			<b>Labrador Herrings, No. 1</b>			4 75	5 00		
<b>Piggs.</b>														
Split Batts		0 65 0 85	0 70 0 80	0 40 0 50	Acid Carbolic Cryst Med	0 50	0 15	<b>Catch Shore, No. 1</b>			4 25	4 50		
Split Balmorals		0 80 0 90	0 70 0 85	0 50 0 60	Aloes, Cape	0 15	0 16	<b>Sea Trout</b>			4 50	0 00		
Kip		1 00 1 10	0 75 0 80	0 50 0 55	Alum	1 60	1 75	<b>Cape Breton Herrings</b>			5 75	0 00		
Buff		1 80 1 15	0 80 0 90	0 60 0 65	Borax, xtls	0 09	0 11	<b>Halves</b>			3 00	3 25		
Pebbled		0 90 1 15	0 80 0 90	0 60 0 65	Brom. Potass	0 55	0 60	<b>Maakerol, No. 1, kitta</b>			2 12	0 00		
<b>Machete Sewed.</b>														
Papilled Button		1 00 1 20	0 85 0 90	0 50 0 70	Camphor, Eng. Ref.	0 70	0 00	<b>1 brl.</b>			10 00	0 00		
Glarred Buff Button		1 00 1 20	0 85 0 90	0 50 0 70	Citric Acid	0 60	0 65	<b>2 brl.</b>			16 00	0 00		
Goat		1 50 2 00	1 15 1 50	0 80 1 35	Copperas, per 100 lbs.	1 00	2 00	<b>Salmon, No. 1 (Horses)</b>			0 00	22 00		
Polish Calf		1 50 2 00	1 30 1 75	0 90 1 35	Orean Tartar	0 30	0 35	<b>2, large</b>			00 00	21 00		
French Kid		1 85 3 50	1 90 3 50	1 40 1 75	Epsom Salts	1 50	1 75	<b>3, large</b>			00 00	18 00		
<b>Canned Goods.</b>														
Lobsters, per case, new	\$ c. \$ c.				Glycerine	0 22	0 25	<b>Brit. Col brls.</b>			12 50	0 00		
Sardines, 1/2	7 50 8 00				Gum Arabic per lb.	0 55	1 25	<b>Boneless Fish</b>			0 40	0 00		
Maakerol	4 75 5 00				Morphia	2 07	2 10	<b>Cod</b>			0 07	0 08		
Salmon, per doz.	1 35 1 40				Opium	4 50	4 75	<b>Flour.</b>						
Clams, 1-lb tins, per doz.	1 40 0 00				Oxalic Acid	0 11	0 15	<b>Patent, winter</b>			5 00	5 25		
Oysters	1 65 0 00				Phosphorus	0 75	0 80	<b>Patent, spring</b>			4 50	5 50		
Tomatoes, per doz.	1 25 1 30				Potash Bichromate	0 79	0 11	<b>Straight roller</b>			4 60	4 75		
Peaches, 2-lb. yellow	2 75 0 00				Potash Iodide	3 75	4 00	<b>Extra</b>			4 10	4 35		
do 2-lb.	3 95 4 25				Quinine	0 57	0 60	<b>Superfine</b>			3 75	4 10		
Bartlett pears, 2-lb tins, per doz.	2 10 0 00				Strychnine	1 10	1 25	<b>Fine</b>			2 25	3 50		
Strawberries, 2-lb tins, per doz.	2 25 0 00				Tartaric Acid	0 50	0 55	<b>Superfine Bags</b>			1 75	1 90		
Pineapples, 2-lb tin, p. doz.	2 31 2 40				Tin Crystals	0 25	0 30	<b>Extra</b>			1 00	2 00		
Blueberries, 2 lb, per doz	1 20 0 00				<b>Heavy Chemicals.</b>			<b>Fine</b>			1 50	1 00		
Gr'n Gages, 2-lb tins p. doz	1 97 2 00				Bleaching Powder	2 25	3 50	<b>City Strong Bakers</b>			0 70	5 00		
Corn, per doz.	1 00 1 10				Blue Vitriol	5 50	6 50	<b>Strong Bakers</b>			0 00	5 00		
do 2-lb tins, Yarmouth	None.				Brimstone	2 00	2 50	<b>(Seconds)</b>			0 00	0 00		
					Caustic Soda 60°	2 70	2 87	<b>Oatmeal, standard bag</b>			2 25	2 80		
					70°	2 95	3 05	<b>Oatmeal, granulated, bag</b>			2 40	2 50		
								<b>Rolled</b>			2 40	2 50		

Retailers will please bear in mind that above quotations apply only to large lots.

“ They Make their Mark.”

This is the  
PRINT  
you  
see in the  
SNOW.



See that this  
MARK  
is on the  
Heel of your  
Overshoe.

The people of Canada devote the whole Winter to making this impression in the snow. You see it everywhere. It is the Heel of the **GRANBY**, the most popular Rubber and Overshoe that has ever been introduced. Everybody wears them.

Every Dealer Sells Them.

FARMER'S PATENT ELECTRIC CONDUCTOR for Rubber Boots and Shoes can be furnished with the Granby Rubbers when so desired. This ingenious device re-establishes the Electric Current between the body and the earth, and entirely does away with the constant drawing on the feet which renders Rubber Shoes so uncomfortable when worn for any length of time. This is the way they talk:

G. B. FARMER, ESQ.

PERTH, ONT., CANADA, 17th February, 1890.

DEAR SIR,—I have worn two pairs of Rubbers with your Electric Conductors in them, and have found them to be a very great benefit to me.

F. W. HALL



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 19, 1891.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Farm Products.</b>		<b>Groceries.</b>		<b>Sultanas.....per lb.</b>		<b>Lasenby's Pickles:</b>	
Butter: Creamery, finest	\$ 0 23 0 24	<i>Tea (Hf.-Oest &amp; Cad.)....</i>		Seedless.....	\$ 0 18 0 19	Imp' Hf.-Pints... per doz	1 65 1 72
Earlier ditto	0 21 0 22	Japan, com. to med. lb	0 00 0 15	Valentia.....	0 06 0 06	Imp' Pints.....	3 00 3 25
Dairy Choice	0 21 0 22	good med. to fine	0 30 0 35	Layers.....	0 08 0 08	Imp' Quarts.....	5 75 6 06
Fine ditto	0 18 0 17	finest.....	0 30 0 35	Currants, Provincial.	0 08 0 08	Condensed Milk, per case,	
Western, choice to finest	0 14 0 15	choicest.....	0 37 0 42	Prunes (French).....	0 09 0 09	4 doz. 1-lb. cases.....	0
Medium.....	0 08 0 12	Nagasaki	0 15 0 20	Bosnia, cases.....	0 08 0 09	Cond'ed Coffee—Mocha V	
Onions: Finest.....	0 09 0 10	Y. Hyson, com. to gd	0 15 0 20	Figs in bags.....	0 12 0 17	Java, per cs, 2 doz. 1-lb cs	0 00
Good to fine.....	0 08 0 09	fine to finest, lb.	0 30 0 60	new layers.....	0 12 0 17	Condensed Coffee—Java,	
Medium.....	0 09 0 09	Gunpd. com.....	0 00 0 15	Sh. Almonds, bxa.....	0 13 0 15	per cs, 2 doz. 1-lb cases..	0 00 0 00
Eggs:		good.....	0 20 0 24	Almonds, paper shell.....	0 00 0 20	Condensed Coffee—Jamai-	
Strictly fresh per doz....	0 20 0 21	Moyune.....	0 25 0 25	Walnuts.....	0 10 0 12	ca, per cs, 2 doz. 1-lb. cs.	0 00 0 00
Fresh (held)	0 19 0 20	Imperial med. to gd....	0 22 0 25	Grenoble.....	0 09 0 17		
Finest limed	0 00 0 20	fine to finest.....	0 30 0 35	Sicily.....	0 08 0 09	<b>Starch:</b>	
Poor	0 00 0 05	Tyankay, com. to gd....	0 15 0 19	Spices.....	0 09 0 10	White.....	0 04 0 05
Hops: 1889 per lb.....	0 18 0 25	Oolong.....	0 40 0 60	Mats.....	0 06 0 09	Crystal Glass.....	0 06 0 00
Finest 1888	0 14 0 16	Congou, common.....	0 14 0 15	Mac.....	0 10 0 20	Snow Flake.....	0 07 0 00
Old	0 08 0 10	good common.....	0 00 0 18	Oloves.....	0 15 0 25	Dom. Rep. Corn.....	0 67 0 00
New	0 30 0 38	med. to good.....	0 19 0 25	Nutmegs.....	0 60 0 80	Corn Starch.....	0 06 0 00
<b>Beef Products:</b>		fine to finest.....	0 35 0 55	Jamaica Ginger, Bl.	0 19 0 21	Pure White.....	0 06 0 00
Bacon Smk'd per lb.....	0 09 0 10	Soughong, common.....	0 00 0 32	Unbl.....	0 16 0 19	Pingar: Imp. Triple, 1 brl	0 41 0 00
Dressed Hogs	0 09 0 10	med. to good.....	0 25 0 32	African.....	0 06 0 07	Cote D'or.....	0 35 0 00
Hams city cured	0 10 0 11	fine to choice.....	0 35 0 60	Pimento.....	0 08 0 09	Crystal Pickling.....	0 28 0 00
Pork Ca. s. o. per bbl.	15 00 18 00	Coffee: Mocha (green)...	0 07 0 08	Pepper, Black.....	0 17 0 25	W. W. XXX.....	0 30 0 00
Western do	15 50 18 00	Add 4 to 5 for roasting		White.....	0 13 0 15	W. W. XX.....	0 25 0 00
Mess.....	14 50 15 50	and grinding.....	0 28 0 29	Mustard, 4 lb. per jar, Eng	0 23 0 25	W. W. X.....	0 20 0 00
Lard per lb.....	0 08 0 08	Java.....	0 24 0 28	" 1 lb.	0 22 0 24	Pure Malt.....	0 45 0 00
Common Refined.....	0 07 0 07	Maracibo.....	0 22 0 23	" 4 lb. jars, Cana.		Cider X.....	0 27 0 00
<b>Seeds:</b>		Jamaica.....	0 00 0 00	" 1 lb.		XXX.....	0 27 0 00
Alfalfa, red, per bush....	5 25 5 75	Plantation Ceylon.....	0 20 0 22	<b>Rice, Common.....</b>	3 70 4 00	<b>Saga: Best Laundry.....</b>	0 06 0 06
Alfalfa, per lb.....	0 17 0 18	Chiocry..... lb	0 11 0 13	" Patna..... p. 100 lb.	0 00 0 00	Common.....	0 02 0 05
Timothy, per bush.....	2 25 0 00	*Sugars:—		Japan Crystal.....	0 00 0 00	Telephone.....	3 70 0 00
Flax 56.....	1 60 1 80	Ex Ground, in brls.....	0 07 0 09	Sage..... D. lb.	0 05 0 06	Parlor.....	1 75 1 90
Potatoes, per bag.....	0 95 1 10	" in bxs.....	0 07 0 00	Tapioca, Pearl.....	0 06 0 06	Telegraph.....	3 95 0 00
Hay, in comb.....	0 13 0 16	Powdered, in brls.....	0 06 0 00	Flake.....	0 07 0 07	Star.....	3 05 0 00
" in tins.....	0 09 0 10	Paris Lumps, in brls....	0 06 0 00	Gelatine, 1 lb. pk....	1 05 1 10	<b>Hardware.</b>	
Flax.....	0 24 0 25	" half brls.....	0 07 0 00	1 qt. pk.....	1 60 0 00	Antimony.....	0 10 0 20
Peanut.....	1 65 1 75	" bxs.....	0 07 0 00	2 qt. ga.....	2 10 0 00	Tin: Block, L & F per lb...	0 22 0 23
Beans—Med. hand-picked	1 60 1 70	Ex Granulated, brls....	0 06 0 00	Vermicelli, Canadian....	0 06 0 07	" Straits.....	0 25 0 27
Medium.....	1 60 1 70	Branded Yellows.....	0 05 0 06	Macaroni.....	0 13 0 00	Copper: Ingot....	0 14 0 16
White.....	0 00 0 00	Syrup, per lb.....	0 08 0 08	Italian.....	0 23 0 25	Sheeting.....	0 18 0 19
<b>Grain.</b>		14 lbs. to the gallon....	0 08 0 04	Porto Rico.....	0 15 0 17	Heavy Sheets.....	0 22 0 24
Canada Red Winter Wheat	0 00 0 00	Molasses, (Barbados) im'g	0 33 0 34	Trinidad.....	0 29 0 30	IRON CUT NAILS—per keg.	
" White Winter.....	0 00 0 00	Antigua.....	0 30 0 31	<b>Baking Powder—</b>		Hot Cut Am. or Can. Pat'n	
" Spring.....	0 00 0 00	Case 1, 3 dz. 5 oz. tins...	2 25 0 00	Case 1, 3 dz. 5 oz. tins...	2 25 0 00	10dy to 60dy.....	2 40 0 00
Hard Manitoba, No. 1.....	0 00 0 00	" 2, 1 " 14.....	2 00 0 00	Layers.....	2 65 2 76	8dy and 9dy.....	2 65 0 00
do No. 2.....	1 10 1 02	Fruit: Loose Muscatel....	2 45 2 55	Black Basket.....	3 76 4 00	6dy and 7dy.....	2 60 0 00
Northern, No. 1.....	0 00 0 00	Layers.....	2 65 2 76	Imperial Cabinet.....	0 00 3 50	4dy to 5dy—Am. Pat....	3 15 0 00
do No. 2.....	0 91 0 93	Imperial Cabinet.....	0 00 3 50	Dobosas.....	5 50 0 10	3dy.....	3 90 0 00
Oats, Manitoba.....	0 45 0 47					3dy—fine hot out..	5 40 0 00
" Ontario.....	0 48 0 49						
Barley, malting.....	0 48 0 65						
" feed.....	0 50 0 00						
Pens, per 66 lbs.....	0 75 0 00						
Rye.....	0 60 0 62						
Corn, in bond.....	0 00 0 00						
" duty paid.....	0 72 0 73						

Retailers will please bear in mind that above quotations apply only to large lots.

\*NOTE.—Refiners prices to the wholesale trade; jobbers would have to pay 4 additional.

**GOWER & CO.,**

Steel Pen Manufacturers, Circular Points and all Styles.



Sold by all Stationers.

Factory, Queen St., MONTREAL

**WOODENWARE**



— THE —

**Wm. Cane & Sons M'f'g Co.**

Of NEWMARKET, Ont.,

Manufacturers of

Pails, Tubs, Washboards, Oil Cans, Pins, Candy Pails, Lard Pails, Syrup Pails, also impervious packages for Oil, Paints, Varnish, Pickles, &c.

JAMES LEE & CO., - Agents  
MONTREAL.

The Canada Sugar Refining Co'y



We are now putting up, expressly for family use, the finest quality of PURE SUGAR SYRUP, not adulterated with Corn Syrup, in 2-lb. cans, with moveable tops.

FOR SALE BY ALL GROCERS.

All kinds of Job Printing, Book Binding and Paper Ruling done at the JOURNAL OF COMMERCE OFFICE.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 19, 1891.

Table with multiple columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Includes categories like Hardware, Horse Shoes, Shot, Harness, etc.

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*Terms for Cut Casings, Book and Shoe, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

AUTOMATIC REFRIGERATOR COM'Y OF OTTAWA,

SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.

Especially adapted for the preservation of

FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.

and 818 Wellington Street, OTTAWA.

Montreal Branch: 1747 Notre Dame St. Toronto Office. Permanent Exhibition Buildings.



GEO. H. LABBE & CO.

Manufacturers and Importers of

Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding,

WHOLESALE,

Nos. 448 & 445 ST. JAMES ST., MONTREAL, P.Q.

Stellarton Foundry Machine Works

Manufacturers of

Rotary Saw Mills, Shingle, Lathe and other Machinery.

Supplies also Double Surface Planes and Match-Box Planers. Stoves, Furnaces.

Props.: WEIR & MORRISON

STELLARTON, N.S.

Correspondence solicited.

The GILBERT

Blastin' and Dredgin' Co'v (LIMITED)

CONTRACTORS, MONTREAL,

— THE —

GILBERT BROTHERS ENGINEERING CO. (LIMITED)

CONTRACTORS, - MONTREAL

J. W. WINDSOR,

- OF -

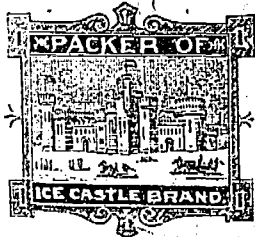
Canned :- Goods

SPECIALTIES:

Lobsters, Tomatoes, Corn

Baked Beans and other Fruits and Vegetables in the season.

FACTORIES—Montreal, 70 Albert Street; Cape Cove, Gasp Co.; New Port, P.Q.; Pabas, P.Q.; Seal Cove P.Q.; Little Shippegan, N.B.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, FEB. 19, 1891.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<b>Coal Oil:</b>	\$ c \$ o.		\$ c \$ o.		\$ c \$ o.		\$ c \$ o.
Crude.....	0 12 0 00			<b>Wines, Liquors, etc.</b>		<b>Ports.....</b>	2 25 7 00
Car Lots Store, [2 p.c. off]	0 00 0 15	<b>Lumber, &amp;c.</b>		<i>All English.....</i> qts.	2 40 2 45	<i>Claret cases.....</i>	3 00 & up
Broken lots.....	0 00 0 16	Ash, 1 to 4 in., M.....	20 00 25 00	Bass, Dogs Head.....	2 35 1 60	Hanappler & Co.....	4 10 12 00
Am. in car lots.....	0 00 0 24	Birch, 1 to 4 in., M.....	20 00 25 00	Domestic.....	0 85 1 25	Class Claret of gd. brands	7 50 18 00
5 bbls.....	0 00 0 24	Basewood.....	18 00 20 00	Porter: Dublin.....	0 60 0 75	Tarragona Ports, imp ga	1 15 1 30
10 bbls.....	0 00 0 24	Walnut, per M.....	60 00 100 00	Domestic.....	0 60 0 75	Still, Case.....	10 00 23 00
single bbls.....	0 10 0 24	Butternut, per M.....	30 00 40 00	Porter.....	1 60 1 65	Sparkling.....	16 00 17 50
<b>Glass.</b>	50ft. 100ft.	Cedar, round, lineal foot.	00 06 10 00	Domestic.....	0 00 1 15	Can. Spirits, imp. gallon.	Bond, Paid.
United inches 00 to 25....	0 10 1 50	Cedar, flat, lineal foot.	00 04 00 06	Brandy: best.....	0 70 0 00	Pure Spirits..... 65 O. P.	1 05 3 21
United inches 25 " 40....	0 10 1 80	Cherry, per M.....	70 00 100 00	" "..... 25 U. P.	0 50	" "..... 50	0 85 3 92
" " 41 " 50....	0 00 3 50	Elm, soft, 1st.....	15 00 17 00	" "..... 50 U. P.	0 50	" "..... 25 U. P.	0 85 1 52
" " 51 " 60....	0 00 3 75	Elm, Rock.....	25 00 30 00	" "..... 100 U. P.	0 50	Family Proof..... 20	0 58 1 63
<b>Paints, &amp;c.</b>		Hemlock, M.....	9 00 10 00	Quantin & Co. {.....} q's	8 50 0 00	Old Bourbon..... 20	0 58 1 63
W Lead pure, 50 to 100lb lbs	6 00 7 00	Maple, hard, M.....	25 00 35 00	Comandon 1828, Reserve.	3 90 0 00	" Rye..... 25	0 55 1 54
" No. 1.....	5 00 5 50	Soft, do.....	18 00 25 00	Cheaper shippers..... gal.	25 00 0 00	" Toddy..... 25	0 55 1 54
" No. 2.....	4 50 5 00	Oak, M.....	40 00 50 00	Irish Whiskey..... cases	3 75 4 25	" Malt..... 25	0 55 1 54
" No. 3.....	4 00 4 50	Pine, clear, M.....	35 00 40 00	Bushmills.....	7 00 9 50	Rye Whiskey, 4 years old	0 78 1 84
White Lead, dry.....	5 25 5 75	2nd quality, do.....	25 00 30 00	Maackie's R. O. Special.....	9 00 9 50	" "..... 5	0 88 1 94
Red Lead.....	4 75 5 00	Shipping Culls.....	14 00 16 00	" Islay Blend.....	10 10 0 10	" "..... 6	0 88 2 04
Venetian Red, Eng'h.....	1 50 1 75	Mill do.....	8 00 10 00	Scotch Whiskey—Claymore	9 50 0 10	" "..... 7	1 08 2 14
Yel. Ochre, French.....	1 25 3 00	Lath, M.....	1 50 1 60	Cheaper Scotch Whiskies..	5 00 6 00	20 to 100 cases, net cash	
Whiting, ordinary.....	0 60 0 60	Spruce, 1 to 2 in., M.....	8 00 13 00	Jamaica Rum, 16 O.P., per	6 00 7 00	100 to 200 " 2 1/2 p g off	
" London, Washed	0 95 0 75	Shingles, 1st qual.....	10 00 3 25	Holland Gin..... imp gal	4 00 4 50	200 cases and over 5 p c off	
" Paris.....	1 15 1 25	2nd ".....	2 00 2 25	" Green cases.....	4 55 4 65	And add 3c for jobb'g lots	
Portland Cement, brl.....	2 63 3 00	<b>Tobacco (duty paid)</b>		" Red cases.....	8 60 8 70	Islay Blend.....	8 00 8 25
Fire Brick.....	23 00 25 00	No. 1 Black Chewing, cads	0 48 0 00	Demarara Rum... 16 O. P	3 50 4 00	Cheaper Whiskies.....	5 00 7 00
Fire Clay.....	1 50 2 00	" bxs.....	0 48 0 00	Holland Gin..... imp gal	2 50 2 60	APOLLINARIS—	
<b>Gas.</b>		No. 2.....	0 45 0 00	" Green cases.....	4 55 4 65	Qts., in case, 50 bots.....	7 50 0 00
Domestic Broken Sheet..	0 11 0 18	No. 4.....	0 41 0 00	" Red cases.....	8 60 8 70	Pts., " 100 ".....	10 50 9 00
French, T.F. Casks.....	0 11 0 11 1/2	Bright Shaving.....	0 62 0 53	<b>Champagne:</b>		<b>Wool.</b>	
Brigs.....	0 12 0 13	Smoking.....	0 62 0 00	G Id Lack—Dents & Gel	28 00 0 00	Fleece.....	0 21 0 22
American White, Brigs....	0 17 0 20	R. & R.....	0 59 0 00	dermann.....	15 00 0 00	Pulled, unsorted.....	0 21 0 22
<b>Salt.</b>		Navy, 3s.....	0 52 0 00	Alfred Gratien.....	23 00 0 00	Extra Super.....	0 20 0 00
Liverpool per bag Elev'n's	0 46 0 50	Smoking, 6s.....	0 45 0 50	Sherris—		" B Sapor.....	0 00 0 04
Canadian, in small bags..	2 35 3 25	Solage, 12s.....	0 50 0 00	Sanches Romate.....	2 00 5 00	North West.....	0 16 0 17 1/2
Quarters.....	0 31 0 35	".....	0 48 0 00	Cases " Cub, 1870	12 00 0 00	Buenos Ayres, pulled...	0 35 0 38
Factory-filled per bag....	1 20 1 25	".....	0 45 0 00	Ports—Sevil Hermanos..	1 25 1 60	Natal.....	0 17 0 18 1/2
Quarters.....	0 35 0 40	Myrtle Navy.....	0 55 0 00	Mass Wine..... gal	2 00 5 00	Cane.....	0 15 0 17 1/2
Rice's pure dairy, per bag	0 00 2 00			Olde & Baker..... gal	12 00 0 00	Australian.....	no net off-ting
Quarters.....	0 00 0 50			" Invalid" ca	12 00 0 00		
Trunk's Island.....	0 00						

Retainers will please bear in mind that the above quotations apply only to large lots.

# The COSMOPOLITAN LIFE ASSO'N

HEAD OFFICE: 12, 14 and 16 King Street West, TORONTO

Officers, Auditors, Trustees, Etc.

- PRESIDENT**—J. J. Withrow, Manufacturer, and President of Toronto Industrial Exhibition.
- VICE-PRESIDENTS**—Hon. Sen. Clomow, Ottawa, Ont.; Arch-Campbell, M.P., Merchant Miller, Oshamam, Ont.; J. B. Carlile, Esq., Life Underwriter, Toronto, Ont
- CONSULTING PHYSICIAN**—Sir James Grant, M.D., F.R.C.P., (Lon.) Ottawa, Ont.
- MEDICAL DIRECTOR**—JOHN L. DAVISON, B.A., M.D., M.B.C.S., (Eng.) Professor Trinity Medical College, Toronto, Ont.
- SOLICITOR**—E. F. B. JOHNSTON, Q.C., Ex-Deputy Attorney General of Ontario.
- DIRECTORS**—Messrs. J. J. Withrow, Toronto, Hon F. Clomow, Ottawa, A. Campbell, M.P., Oshamam, Jas Goldie, Guelph, Jas Stevenson, M.P., Mayor, Peterboro, A. S. Patterson, Manufacturer, Woodstock, R H Smith, President, St. Catharines, Geo. Taylor, M.P., Ganarquo, James O'Brien, Wholesale Merchant, Montreal, Hon. Justice Tait, Montreal, R. Pringle, Q.C., M.P., Montreal, Darby Bergin, M.P., Cornwall, Sheriff Sweetland, M.D. Ottawa, F. H. Chrysler, Q.C., Ottawa, Sheriff Murray, Esq., Pembroke, John Dobson, Pres. Board of Trade, Lindsay, D. W. Downey, Esq., Pres. Board of Trade, Brockville, Geo. Guillt, M.P., Cobourg, Ont, E. K. Greene, (Greene & Sons Co.) Montreal, Fred. W. Henshaw, Montreal, Thos. D. Ball, Montreal, J. V. Teetzel, Q.C., Hamilton, Ald. James Dixon, Hamilton, John Hoodless, Hamilton, L. J. Breithaupt, Berlin, Robert Scott, Galt, John S. Larke, President, Oshawa, Robert Henry, Brantford, James Cowan, London, Geo. M. Reid, London, Chas. F. Colwell, London, G. M. Ostrom, Q.C., Trenton, Ont, N. F. Paterson, Q.C., Port Perry, Ont, Michael Twomey, Capitalist, Windsor, Hon. Judge Johnston, Sault St. Marie, A. B. Klein, Q.C., Walkerton, Ont, Geo. S. Tickell, Belleville, A. M. McKinnon, Guelph, Louis P. Heyd, Q.C., Brantford, Ont, Wm. J. R. Holmes, Goderich, James Leitch, Q.C., Cornwall, Ont, Thos. Kenny, Sarnia, E. F. B. Johnston, Q.C., Toronto, John L. Davison, B.A., M.D., M.R.C.S., Toronto, Wm. Mowat, Banker, Stratford, W. W. Farren, Banker, Oshamam, Peter Ryan, Registrar, Toronto, J. B. Carlile, Life Underwriter, Toronto, Charles King, Whitby, Wm. P. Prower, Bowmanville, W. Williamson, Port Hope, Hon. J. C. Schultz, Lieut.-Governor, Winnipeg, Hon. Thos. Greenway, Premier, Winnipeg, Hon. Mr. Justice Rouleau, M.L.A., Calgary, Lt.-Col. E. G. Prior, M.P., Victoria, D. W. Davis, M.P., Fort McLeod, Nicholas Flood, D. Vin, M.P., Regina, D. Oppenheimer, Mayor, Vancouver, John F. Betts, M.L.A., Prince Albert, Robt. G. Brett, M.D., M.L.A., Banff, John Sacerd, Q.C., M.L.A., Regina, B. P. Richardson, M.L.A., Grenfell, James H. Ross, M.L.A., Moose Jaw, Wm. Sutherland, M.L.A., Qu'Appelle, Geo. S. Davidson, M.L.A., Qu'Appelle, John Lincham, M.L.A., Calgary, Wm. Plaxton, M.L.A., Prince Albert, Joel Reaman, M.L.A., Yorkton.
- CONTROLLER AND TREASURER**—WM. SANDERSON, M.A.
- ACCOUNTANT**—GEO EDWARDS, F.C.A., (Ont.) Chartered Accountant
- CASHER**—H. O. DRAYTON.
- AGENCY INSPECTORS**—F B CARLILE, M. J. PATERSON.
- AUDITORS**—J. McARTHUR GRIFFITH, Auditor to Institute of Chartered Accountants; H. J. HILL, Manager Toronto Industrial Exhibition.
- BANKERS**—THE CANADIAN BANK OF COMMERCE.
- TRUSTEES**—THE TORONTO GENERAL TRUSTS CO.
- SECRETARY AND AUDITARY**—FRANK SANDERSON, M.A., Member Actuarial Society (Kdin.), to whom communications should be addressed.

**ROBIN & SADLER**  
MANUFACTURERS OF  
**LEATHER BELTING.**  
Montreal and Toronto.

Painted Screen Wire Cloth,  
(Painting and Quality Unexcelled)  
Special Sand Screening Cloth,  
Japanned Hardware Grade Webs,  
Lath Cloth, and Special Strong Power Loom Webs.  
—Manufactured by—  
**THE B. GREENING WIRE CO., LTD.,**  
Send for Catalogue  
Hamilton, Canada.

# J. H. HORNE & SONS CO., LAWRENCE, MASS.,

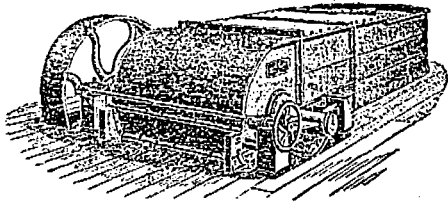
— MANUFACTURERS OF —

## Paper Mill Machinery,

NEW PATTERNS, EXTRA HEAVY  
**DESIGNED**

..... FOR .....

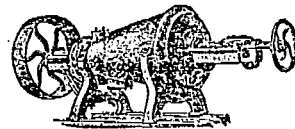
FAST ·· RUNNING ·· MACHINES.



THE "HORNE" ENGINE

IS REPLACING ALL OTHER KINDS ON NEWS AND BOOK PAPERS. SAVES TIME, LABOR AND FLOOR SPACE.

75 NOW IN USE.



THE "HORNE" JORDAN.

400

IN OPERATION.

INCREASES CAPACITY.

CAN BE REFILLED AT MILL.

NEEDED IN EVERY MILL.

IMPROVES THE PAPER.

WE KEEP THEM IN STOCK

# THE RELIANCE ELECTRIC MFG. CO., LTD.

WATERFORD, ONT.

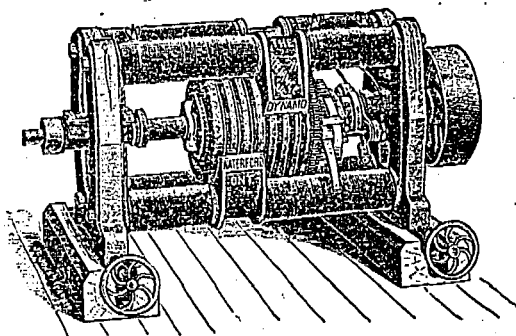
Manufacturers of

The Reliance System of Arc Lighting

The Rae System of Incandescent Lighting

The Rae Electric Railway System and

Rae Electric Motors and Power Plants



The Electrical Apparatus manufactured by **The Reliance Electric Mfg. Co.** combines the best Mechanical and Electrical features of any in the market.

The following are some of the manufacturers using the **RELIANCE** system of **Arc Lighting**:

Jno. Bertram & Sons, Dundas; Jno. Inglis & Sons, Toronto; M. Beatty & Sons, Welland; Wm. Hamilton Mfg. Co., Peterboro; Central Bridge Works, Peterborough; Brantford Furniture Co., Brantford; Brantford Cordage Works, Brantford; Anderson & Co., Walkerton; Norfolk Woollen Mills, Port Dover; Skinner & Co., Gananoque; Thomson & Co., Montreal; Wm. Johnson Co., Montreal.

For prices and other information write to

**RELIANCE ELECTRIC MFG. CO., LTD. : : WATERFORD, ONT.**

**BUTTERFIELD & CO.**

Manufacturers of



Manufacturers of

Solid and Adjustable Dies. Pipe Taps and Dies. TAP WRENCHES  
Blacksmiths' and Machinists' Screw Plates, Etc.  
Send for now Illustrated Catalogue. **ROCK ISLAND, P.Q.**

**Robertson Bros.**

WELLAND, Ont.,

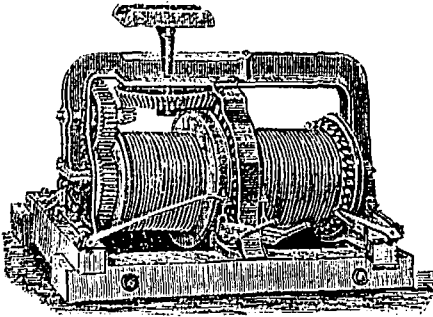
MANUFACTURERS OF

Steam Hoisting Engines, Portable Engines  
Horse Power Hoists, Hand Hoists, Derricks.

DERRICK FITTINGS (for all purposes) &c., &c.

N. B. - We have in stock (5) No. 1 Horse Hoists  
and (1) No. 7 Steam Hoist

Correspondence solicited.



H. MUNRO.

J. MCINTOSH.

**ALEXANDRIA CARRIAGE WORKS**

MUNRO,  
MCINTOSH,  
& CO.,

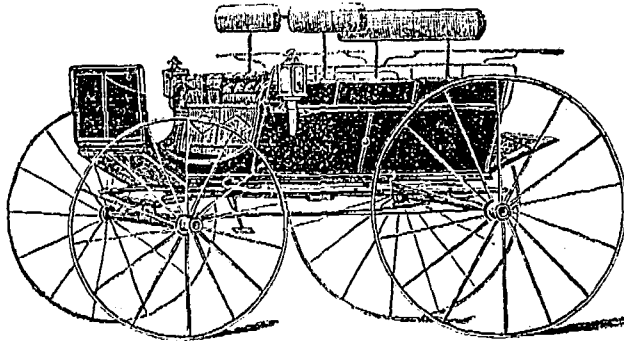
Manufacturers of  
FINE

Gladstones,  
Phaetons,  
Carriages,

&c., &c.

TILBURY CARTS A  
SPECIALTY.

Alexandria, Ont.



JARDINE'S Patent Extension **EXPANDER**

SELF-FEEDING.

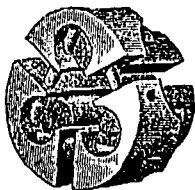
Three Sizes—Expand any tube  
from 1 1/2 in. to 5 in.

**A. B. JARDINE**

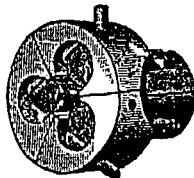
& CO.,

HESPELER, ONT.

Manufacturers of Blacksmith's Tools and Tube Expanders.



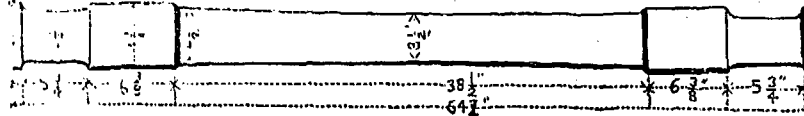
OPENED



CLOSED

**PORTLAND FORGE**

And Ships' Iron Knee Manufactory,



Corner of Harrison Street and Straight Shore Road,  
**PORTLAND, ST. JOHN, N.B.**  
**J. A. & W. A. CHESLEY, Proprs.,**

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles,  
Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms,  
Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

**JOB PRINTING** of every description done at the Journal  
of Commerce Office.

New Brunswick Advertisements.

**H. W. NORTHERUP & CO.**

Commission Merchants,

Fish, Tea, Dulce, Fruits, Spices,  
Groceries, &c.

—SOLE AGENTS—

**Canned Finnan Haddies.**

**ST JOHN, N. B., CAN.**

**A. C. SMITH & CO.**

—WHOLESALE—

- Produce Dealers -

Hay, Oats, Heavy Feed, Potatoes, Butter,  
Cheese, Pork, Hams, Lard, &c.

**SAINT JOHN, West New Brunswick**

**ST. JOHN, N.B. CANADA.**

**W. A. LOCKHART,**

**AUCTIONEER & BROKER,**

Consignments of Merchandise, Manufactured  
Goods, &c., for Auction Sale, Solicited.

SALE ROOM:

106 Prince William Street.

**WM. PARKS & SON**

(LIMITED)

**ST. JOHN N.B.**

Cotton Spinners, Bleachers, Dyers  
and Manufacturers.

Cotton Yarns, Carpet Wares, Ball Knitting  
Cottons, Hosiery Yarns and Yarns, for Manu-  
facturers' use.

Beam Wares for Woollen Mills, Grey Cottons,  
Sheetings, Drills and Ducks.

Sheetings, Shirtings and Stripes.

Eight oz. Cottonades in plain and Fancy Mixed  
Patterns.

The only "Water Twist" Yarn made in Canada.

**AGENTS:**

WM. HEWITT, JOHN HALLAM, Toronto, Ont.

H. A. LAROCHE, Agent for the Province of  
Quebec, 61 St. Francois Xavier St., Montreal.

**MILLS:**

New Brunswick Cotton Mills.

St. John Cotton Mills.

**ST. JOHN, N. B.**

**MONCTON**

**SOAP AND CHEMICAL  
COMPANY.**

**MONCTON, N.B.**

Manufacturers of Brand "Rising Sun," a speci-  
alty, and other favorite brands. Railway Cooling  
and Lubricating Greases. Metallic Paints, &c.  
Correspondence solicited.

**S. R. FOSTER & SON,**

Manufacturers of

**WIRE NAILS**

**STEEL & IRON-CUT NAILS.**

And SPIKES, TACKS, BRADS.

SHOE NAILS, HUNGARIAN NAILS, &c.

**ST. JOHN, N.B.**



**GILMOUR & CO.**

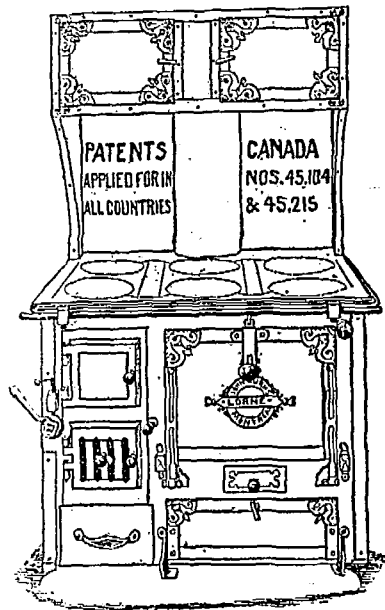
25 St. Peter St., MONTREAL.

Agents for Ontario and Quebec.



# BURNS' CELEBRATED Steel :- Range

**STILL HAS THE LEAD.**



A saving of 50 p.c. in Fuel by using the New Shifting Grate.

Specially Adapted for **HOTEL PURPOSES**

SAVES MONEY! SAVES TIME! And gives General Satisfaction!

CORRESPONDENCE SOLICITED.

**JOHN BURNS & CO.,**

— MANUFACTURERS OF —

Ranges, Broilers, Carving Stands and Cooking Utensils of every description,

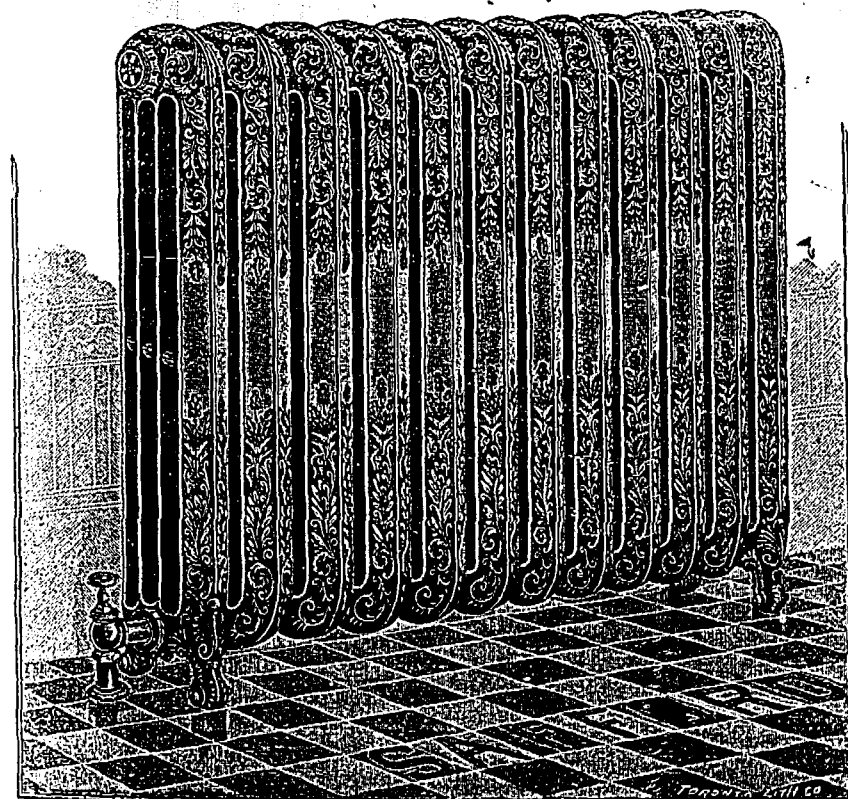
675 Craig Street, - MONTREAL, CAN.

## SAFFORD'S PATENT RADIATOR

— FOR —

**HOT WATER AND STEAM HEATING.**

PATENTED APRIL 16th, 1887.



The **ONLY** Radiator in the Market Built **WITHOUT** Bolts and Washers. The **MOST EFFECTIVE** ever invented. The **FIRST ORNAMENTAL** Radiator manufactured in Canada. No Cumbersome Base. No Bolts. No Packed Joints. Free, Unobstructed Circulation. Even Castings, Nipple Connections, Absolutely Tight and Permanent Joints.

**OVER 20,000 NOW IN USE.**

Beware of weak imitations by unprincipled competitors, as we are the only manufacturers in Canada of the

**"Safford" Radiator.**

THE  
**Toronto Radiator-Mfg. COMPANY,**  
TORONTO.

H. MCLAREN & CO., Eastern Agents  
30 St. Francois Xavier St., MONTREAL.

"NEW DESIGN."

**J. S. MAYO,**

Importer and Manufacturer of

**- OILS -**

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

**McCOLL BROS. & CO.**  
TORONTO,

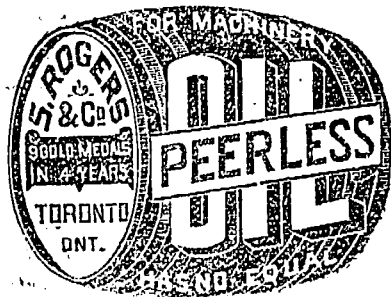
Are the sole manufacturers of the famous

**LARDINE OIL**

Known everywhere as the finest Oil in Canada.

McCOLL'S Renowned Cylinder Oil

Has Absolutely no Equal. Ask for Lardine Oil.



**Boot and Shoe Manufacturers.**

**ARCHIBALD & TURNER**

Wholesale Manufacturers of

*Fine Boots and Shoes*

**MONTREAL.**

**LOUIS COTE & BROS.**

WHOLESALE

**BOOT and SHOE**

MANUFACTURERS,

**ST. HYACINTHE, P. Q.**

**COCHRANE, CASSILS & Co.**

MANUFACTURERS OF

**BOOTS & SHOES**

WHOLESALE

CORNER OF

Craig & St. Francois Xavier Sts.,  
**MONTREAL.**

**CANADIAN RUBBER CO'Y.**

OF MONTREAL.

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.

**THE SARNIA OIL CO'Y.**

**- REFINERS -**

ILLUMINATING OILS,

Eastern Light Water White,

Kohinoor Prime White,

CELEBRATED PARAFFINE OILS, 25° and 28° Gravity.

RED OILS, 23°, 25° and 28° Gravity.

CYLINDER OILS FILTERED.

The above Oils are of Superior cold test.

Wool, Torch and Gas Oils all kinds. Paraffine Wax, &c., &c.

We are authority on Paraffine Oils.

**SARNIA, ONT.**

SUBSCRIBED CAPITAL, \$100,000  
DEPOSITED WITH GOVT. OF CANADA, \$ 54,724

SIR ALEX. CAMPBELL, K.C.M.G. PRES.  
(Lieut. Govr. of Ontario)

JOHN L. BLAIKIE ESQ. VICE PRES.

**THE BOILER INSPECTION and Insurance Company of Canada**



CONSULTING ENGINEERS.

G.C. ROBB, Chief Engineer. A. FRASER, Socy. Treas.

HEAD OFFICE, 2 TORONTO ST.

**TORONTO.**

Prevention of Accident our Chief Aim. Economy of Fuel Secured.

J. W. GRIER & MUDGE, Agents, 1725 Notre Dame St., Montreal.

O. E. GRANBERG, Resident Inspector, 21727 Notre Dame St.

**SECURITIES.**

London, Jan. 29.

British Columbia, 1885, 6 p.c.	104	106
1877	120	125
Canada, 4 p.c. loan, 1860	108	110
3 p.c. loan, 1888	94 1/2	95 1/2
Debs. 1884, 8 1/2 p.c.	103	105

Shs	Railway & other Stocks.	Jan. 29.
	New Brunswick 6 p.c. 1937	100 101
	Quebec Province. 5 p.c. 1874	105 108
	Do do 1876 5 p.c.	107 109
	Do do 1880 4 1/2 p.c.	103 106
	Do do 1883 5 p.c.	111 113
100	Atlantic & Nth Western 5 p.c. Gua.	
10	1st M. Bds	115 117
100	Buffalo and Lake Huron £10 sh.	121 118
100	Do 5 1/2 p.c. 1st Mort.	132 134
300	Do 2nd Mort.	132 134
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	106 108
	Canadian Pacific \$100	77 1/2 78
100	Grand Trunk, George Bay, &c. 1st M.	103 105
100	Grand Trunk of Canada Ord. stock	94 91
100	2nd. equir. mtg. bds, 5 p.c.	126 128
100	1st. pref. stock	6 1/2 6 1/2
100	2nd. pref. stock	4 1/2 4 1/2
100	3rd. pref. stock	3 1/2 3 1/2
100	5 p.c. perr. deb. stock	124 126
100	4 p.c. perr. deb. stock	97 95
100	Great Western shares, 5 p.c.	124 126
100	6 p.c. bds., 1890	
100	Hamilton and N. W. 6 p.c.	107 109
100	M. of Canada Stg. 1st Mort 5 p.c.	107 109
100	Montreal and Champlain 5 p.c.	
100	1st mtg. bds	103 105
100	Montreal & Sorel, 1st mtg. 6 p.c.	168 20
100	N. of Canada 1st Mtg. 5 p.c. pref.	106 108
100	Northern Extension, 6 p.c. pref.	101 104
00	Quebec Central 5 p.c. 1st Inc. Bds	76 78
00	T. G. & B. C. bonds 1st Mort.	95 101
00	Well, Gray & Bruce, 1 p.c. Bds	
00	1st Mort.	98 100
00	St. Law. and Ott. 6 p.c. Bds	98 100

**Banks.**

100	Bank of British Columbia	88 1/2	89 1/2
100	Bank of British North America	76 1/2	76 1/2

**Municipal Loans.**

100	City of London (Ont) 1st pref. 5 p.c.	99	101
100	City of Montreal stg 5 p.c.	164	166
	1874	174	178
100	City of Ottawa 6 p.c. stg.	108	108
	redeem 1878	108	108
	1875	113	116
	1875	102	104
100	City of Quebec 6 p.c. con, 1873	101	102
	6 p.c. redeem 1873	102	104
	redeem 1878	112	116
100	City of Toronto 6 p.c. stg. 1877	116	109
	6 p.c. stg. con. deb. 1874	118	124
	5 p.c. gen. con. deb. 1879	119	111
	4 p.c. stg. bonds, 1921-23	100	102
00	City of Winnipeg, deb. 1884 5 p.c.	107	109
	deb. scrip. 1883 6 p.c.	112	114

**Miscellaneous Companies.**

100	Canada Company	45	50
100	Canada North-West land Co.	8 1/2	3 1/2
100	Hudson Bay	18 1/2	19 1/2

**THE CANADIAN JOURNAL OF COMMERCE**  
FINANCE AND INSURANCE REVIEW

DEVOTED TO  
Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

Issued Every Friday Morning.

**SUBSCRIPTION:**

Montreal Subscribers,	\$3 a year
Mail Subscribers to any other part of Canada,	\$3
British Subscribers,	10s. stg
American	\$5
Single copies	10c. each

Editorial and Business Offices:

Nos. 171 & 173 ST. JAMES STREET,  
Head of St. John Street,

**MONTREAL.**

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.

**Loading Hotels in Canada.**

ERECTED 1865.

# HOTEL BALMORAL

NOTRE DAME ST.,  
**Montreal, - Canada.**

RATES: \$2 to \$3 per day.

The most central, and one of the most elegantly furnished and best equipped Hotel in the city.

Accommodation for 400 guests.

Street Cars pass the door too all parts of the city every two minutes.

**JAMES SMITH, - Proprietor**

Formerly of Overlook Mountain House, Catskill Mountains, New York, and other first-class hotels

## St. Lawrence Hall.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel,

**H. HOGAN, Proprietor.**  
**S. MONTGOMERY, Manager.**

HOLYOKE, MASS.

# HOTEL • HAMILTON.

GEO. H. BOWKER & CO., Props.

THE MELLON HOUSE, Fall River, Mass. | WINTHROP HOTEL, Meriden, Conn.

## THE RUSSELL, OTTAWA,

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City. Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

ST. JACQUES, Prop.



ST. LOUIS HOTEL, - Quebec  
WILLIAM E. RUSSELL, President.

## SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally LOW PRICES in this line.—JOURNAL OF COMMERCE.

**Hotel Directory.**

Price of admission to this directory is \$10 per annum.

**ONTARIO.**

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE	The St. Lawrence Hall	Amos Robinson
DUNDAS	The Elgin	
GALT	The Queen's	U. Lowell
HAMILTON	The Royal	Hood Bros.
KINGSTON	The British America	J. E. Dunham
LONDON	The Tecumseh	O. W. Davis
OTTAWA	The Russell	Kenly & St. Jacques
TORONTO	The Queen's	McGaw & Winnett

**QUEBEC.**

MONTREAL	The St. Lawrence Hall	Hy. Hogan
"	The Windsor Hotel	O. Swett
"	The Balmoral	S. V. Woodruff
QUEBEC	The Russell	W. Russell

**NOVA SCOTIA.**

HALIFAX	The Halifax	L. Hesslein & Sons
---------	-------------	--------------------

**BERMUDA.**

BERMUDA	Windsor Hotel	W. Bradley
"	Waverly	Mrs. Wm. S. Dore
"	Hamilton	Walter Aiken
"	American House	A. Paschal

**Bermuda Advertisements.**

**JOHN BARRITT, Shipping & Commission Merchant,**

Wholesale Dealer in Provisions, Grain, Hay and Straw. Consignments solicited. Orders for Bermuda Produce attended to promptly. Parliament and Victoria Streets. HAMILTON, - BERMUDA. REFERENCES—Hamilton, Bermuda: Bermuda Bank, Butterfield & Son.

**THOMAS H. PITT, Ship Agent.**

Commission & Produce Merchant, And Dealer in Lumber, Sugars, Provisions, &c. Consignments solicited, and orders promptly attended to. 36 Front Street, - HAMILTON, BERMUDA. References—Messrs. Black Bros. & Co., Halifax, N.S. " Wm. Wall's Sons, New York The Lombard Investment Co., Boston.

**Garland's Banks, Bankers and Banking in Canada, With List of Bank Solicitors and Commercial Lawyers.**

PRICE, - \$2.00.

The above is the title of a work just published, which will be found to contain the pith of Canadian Banking, with a complete list of Banks and Bankers, and where located. The growth of Savings Banks, Insurances, Trade and Commerce, Railways and Railway Traffic, Postal Service, Mining and Mineral Production, and Receipts and Expenditure of the Dominion since (1867) Confederation. Also Acts of the Dominion Parliament relating to Banks and Banking, Savings Banks Insurance Bills of Exchange, Cheques and Promissory Notes. The issue of Special and Dominion Notes with a synopsis of the Banking Systems of other countries.

Those desirous of obtaining this work may do so by sending price to the editor.

N. S. GARLAND,  
Department of Finance, Ottawa, Canada.

If you want to sell to 2,500 of the Leading Grocers in Canada,

ADVERTISE IN THE

## DOMINION • GROCER

Every Grocer who wants to keep up to the times must subscribe to the

## DOMINION • GROCER

Only \$1 per annum or 75c. in advance.

We Guarantee a Circulation of 2,500 Copies.

Address all correspondence to

H. ALLEN JACKSON, Editor and Manager

P. O. Box 518, MONTREAL.

**Accountants, Agents, &c.**

[For Legal Cards see either pages.]

**B. HUTCHINS & CO.,**

Real Estate, Rental & Financial Agents,  
Room 201, First Flat, New York Life Building,  
Place d'Armes Square, - MONTREAL.  
Telephone 2486.  
Stocks, Bonds, Mortgages and Cash Loans negotiated.

**WM. McKERRON,**

Custom House and Forwarding Agent,

HALIFAX, N.S.

**S. A. D. BERTRAND,**

Official Assignee for the Province of Manitoba,

Under the recommendation of the Board of Trade of the City of Winnipeg. Insolvent and Trust Estates carefully managed with promptness and economy. Special attention to confidential business enquiries.

35 Portage Avenue East. WINNIPEG, MAN.

ESTABLISHED 1864.

## CLARKSON & CROSS

Chartered Accountants,

26 Wellington St. E., - TORONTO, ONT.

E. B. C. CLARKSON, F.C.A. W. H. CROSS, F.C.A.  
A. J. PHILLIPS.

**E. R. C. CLARKSON, F.C.A.,**

TORONTO, ONT.  
Chartered Accountant, Trustee, Receiver, Financial Agent. Agencies at Montreal, Que. and Winnipeg, Man. Correspondence at London, Glasgow, Huddersfield Bradford, Birmingham. Foreign Messrs A. & S. Henry & Co., Bradford References The City Bank, London.

**JAMES C. MACKINTOSH,**

Banker & Broker,

HALIFAX, N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures. Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.

x66 Hollis Street.

**J. DUNCAN DAVISON,**

114 St. James Street,

(Care Dun, Wiman & Co.)

**COMMISSIONER**

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick Nova Scotia and Prince Edward Island.

**EMORY A. ELLSWORTH,**

Architect,

CIVIL AND MECHANICAL ENGINEER.

Plans for Mills, Furveys and Plans for Mill Sites and the development of Water Power.

HOLYOKE, MASS.

**JAMES BAXTER**

NOTE BROKER,

Buys and Sells Commercial Paper, &c.

128 St. James Street,

MONTREAL.

**Insurance.**

**THE**  
**Accident Insurance Co.**  
**OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

**Authorized Capital, - \$500,000.**

**HEAD OFFICE:**  
**157 ST. JAMES ST.**  
**MONTREAL.**

President, - - - - - **SIR A. T. GALT**  
Vice-President and Managing Director:  
**EDWARD RAWLINGS.**

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *nineteen thousand losses* and has *settled but eleven claims at law in 18 years for nearly one million dollars.* It has ample financial resources, and has made the *Special Deposit* with the *Insurance Department* at Ottawa. It is, moreover, the only Company whose capital and funds are *solely* applicable to Accident Insurance.

**Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Feb. 17, 1891.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine ...	10,000	3-6mos.	\$50	\$50	103 104
Canada Life .....	2,500	7-6mos.	400	50	...
Citizens, Fire, Life, & Accident .....	11,880	6-12mos	85	18	...
Confederation Life .....	5,000	5-6mos.	100	10	...
Western Assurance .....	25,000	4-6mos.	40	20	1441 1451
Royal Canadian Insurance .....	20,000	6-12mos.	25	20	90 100
Accident Ins. Co. of North America.	2,510	6	100	20 100	90 100
Guarantee Co. of North America....	13,372	6	50	10 50	100 110

**BRITISH AND FOREIGN.—(Quotations on the London Market.) Feb. 4, 1891. Market value p. p'd up sh.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
Atlas .....	24,000	50	.....	6	£28
British and Foreign Marine .....	50,000	50	20	.....	£23
Caledonian .....	60,000	.....	.....	.....	£32
Commercial U. Fire, Life & Marine.	50,000	80	50	5	£31
Edinburgh Life .....	5,000	10	100	15	.....
Fire Insurance Association .....	100,000	5	£10	£3	11s 6d
Glasgow & Lond n. ....	.....	.....	.....	.....	.....
Guardian Fire and Life .....	20,000	13	100	50	£98
Imperial Fire .....	12,000	£7 p. sh.	100	25	£189
Lancashire Fire .....	100,000	30	20	2	£8 13-15
Life Association of Scotland .....	10,000	15	40	81	.....
London Assurance Corporation .....	35,802	48	25	121	£5
London & Lancashire Life .....	10,000	10	10	1 7-20	.....
Liverpool & Lond. & Globe Fire & L.	£39,175	70	20	2	£501
National .....	40,000	25	.....	24	£501
Northern Fire & Life .....	30,000	70	100	5	£741
North Brit. & Merc. Fire & Life .....	40,000	56	50	61	£581
Phoenix Fire .....	5,722	£21 p. s.	.....	.....	£268
Queen Fire & Life .....	200,000	30	10	1	£81
Royal Insurance Fire & Life .....	100,000	60	20	3	£8 15-16
Scottish Imperial Life .....	50,000	6	10	1	£91
Scottish Provincial Fire & Life .....	20,000	15	50	3	4s 4s 6d

**THE**  
**Mutual Life Insurance Co.**  
**OF NEW YORK.**

RICHARD A. McCURDY, - - - - - President.  
**ASSETS OVER \$136,000,000.00.**

*The Largest and Best Life Insurance Company in the World.*  
*The New Business of the Mutual Life Insurance Company in 1889 Exceeded \$151,000,000.*

Its Business shows the Greatest Comparative Gain made by any Company during the past year, including:

A gain in assets of .....	\$10,319,174 46
A gain in income of .....	4,903,087 10
A gain in new premiums of .....	1,394,606 90
A gain in surplus .....	1,717,184 81
A gain in new business of .....	48,388,222 05
A gain of risks in force .....	83,824,749 56

AGENTS WANTED. Apply to  
**FAYETTE BROWN, Manager, - - MONTREAL**

**ROYAL INSURANCE CO'Y**  
**OF LIVERPOOL AND LONDON.**

**FIRE AND LIFE.**  
Liability of Shareholders Unlimited.

**CAPITAL, - - - - - \$10,000,000**  
**RESERVE FUNDS, - - - - - 10,624,435**  
**LIFE FUNDS, - - - - - 16,288,048**

Investments in Canada for the sole protection of Canadian Policy-holders, over **800,000**

**Head Office for Canada: MONTREAL.**  
Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENT,  
**W. TATLEY.**

**NATIONAL ASSURANCE CO.**  
**OF IRELAND.**

INCORPORATED 1839.

**CAPITAL, (fully subscribed) £1,000,000 STG.**  
Total Reserves [Fire Only], Dec. 31, 1889, - - - \$625,000  
Total Assets, " " " " - - - \$2,500,000

CHIEF AGENT:  
**LOUIS H. BOULT, - MONTREAL.**

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY**  
**(OF LONDON, ENGL.)**

FOUNDED 1808.

**CAPITAL, (fully subscribed) £1,200,000 STG.**  
Fire Income, 1889, - - - - - £194,731  
Entire Funds, 31st Dec., 1889, - - - - - £1,956,000

BRANCH MANAGER:  
**MONTREAL.**

**Scottish Union and National**  
**INSURANCE CO., OF EDINBURGH, SCOTLAND.**


Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital .....	\$30,000,000	Invested Funds .....	\$13,500,000
Total Assets .....	34,472,705	Deposit with Dom. Govt.	125,000

(Market value)  
WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**THE MANUFACTURERS'**  
**Life and Accident**  
**INSURANCE COMPANIES.**



Traders' Bank Building, Yonge Street  
**TORONTO.**

Combined Capital, - - - \$3,000,000.

**PRESIDENT:**—Right Hon. Sir John A. Macdonald, G. C. B., P. C.  
GEORGE GOODERHAM, of Gooderham & Woots, and President Bank of Toronto, VICE-PRESIDENT.  
WM. BELL, Organ Mfr., Guelph. S. F. MCKINNON, Wholesale Mchrt, Toronto  
Hon. J. A. OUIMET, Speaker House of Commons, Montreal; RICHARD ARCHER, Pres. Board of Trade; A. F. GAULT, Wholesale Merchant; R. R. MCLENNAN, Railway Contractor, Alexandria; A. G. McBEAN, Grain Merchant, Montreal, are a local Board for the Province of Quebec.

**SELBY, ROLLAND & LYMAN,** - - - Quebec Managers.  
162 ST. JAMES ST., MONTREAL.  
**JOHN F. ELLIS, Managing Director.**

**Quebec Fire Assurance**  
**COMPANY.**

ESTABLISHED 1818.

Government Deposit, - - - - - \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. F. Pelletier, Geo. E. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chas. Langlois, Inspector; W. W. Welch, Secy.

Agents.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. South & Co. New Brunswick—Thos. A. Temple. St. John. Manitoba—A. Holloway, Winnipeg.

**FIRE INSURANCE AT CURRENT RATES.**  
 Prompt settlement guaranteed by the history of the  
**CALEDONIAN INSURANCE CO'Y**  
 OF EDINBURGH.  
 FOUNDED 1806.

Fire Reserves equal to three years' Annual Income, making it one of the most reliable Companies doing business in Canada.  
 Head Office, Montreal, TAYLOR BROS., General Agents

**THE FEDERAL**  
 LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
 Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

At the Ordinary Level Premium Plans, the **POPULAR ROMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

T. W. SCHNEIDER, General Agent, Montreal. DAVID DEXTER, Managing Director.

**WORTH KNOWING**

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. ROSS, LL.D., - - - - - President.

HON. S. H. BLAKE, Q. C., - - - - - } Vice-Presidents.  
 ROBT. McLEAN, Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager  
 Correspondence solicited. Agents wanted.

**BRITISH AMERICA**  
 ASSURANCE CO.  
 FIRE AND MARINE.

Incorporated 1835.

HEAD OFFICE, - - - - - TORONTO

Cash Capital and Assets, \$1,133,888.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor  
 John Y. Reid. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
 A. Myers. Thos. Long. George E. Smith.  
 Dr. H. Robertson.

**THE ROYAL CANADIAN**  
 FIRE AND MARINE INSURANCE CO.

President, - DUNCAN McINTYRE, Esq.  
 Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
 Assets, - - - - - 745,000  
 Income, 1888, - - - - - 625,000

HARRY OUTT, Secretary. ABOH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

**THE DOMINION LIFE ASSURANCE CO.**

HEAD OFFICE, - - - - - WATERLOO, ONT.

Authorized Capital, - - \$1,000,000 | Dom. Govt. Deposit - - - \$50,000  
 Subscribed Capital, - - 250,000 | Paid-up Capital, - - - 62,500

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.

THOMAS HILLIARD, Managing Director.

Our Policy is a straight promise to pay—like a bank draft, almost unconditional. No restriction on travel or occupation. Is non-forfeitable after two or three years—even for failure to pay renewals. Remains in full force till the value is exhausted. It provides a legacy certain, instead of a law suit possible. There are three classes—Abstainers, General and Women—giving each in profits the true benefit of its own longevity. RATES compare favorably with any in the world. Choice of all sound plans of assurance offered, no other. Extension of Agencies in the Maritime Provinces contemplated. Correspondence solicited.

THOS. HILLIARD, Man. Director.

**Insurance.**

**The WATERLOO MUTUAL**  
 FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '90, \$264,549.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

**MERCANTILE**  
 FIRE INSURANCE COMP'Y.  
 WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
 Government Deposit..... 20,100.00  
 Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

**LIVERPOOL & LONDON & GLOBE**  
 INSURANCE COMPANY.  
 LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724  
 Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.  
 EDWARD J. BARBARO, Esq.  
 WENTWORTH J. BUCHANAN, Esq.  
 ANDREW FREDERICK GAULT, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.  
 Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH:  
 MONTREAL.

**Insurance.**

ESTABLISHED 1864.

**CITIZENS**  
 Insurance Company  
 OF CANADA.

FIRE. ACCIDENT.

Total Assets, including Capital at Call, the whole of which is available for the protection of the Policy-holders ..... \$1,328,131

HEAD OFFICE—The Company's Building,  
 181 St. James St., MONTREAL

DIRECTORS AND OFFICERS:

HON. J. J. C. ABBOTT, P. G., Q. C., - PRESIDENT  
 ANDREW ALLAN, VICE-PRESIDENT.  
 C. D. PROCTOR, A. Desjardins, M.P. Arthur Prevost  
 J. O. Gravel, H. Montagu Allan.

E. P. HEATON, WM. SMITH,  
 Gen. Mgr. Sec.-Treas.

**NORTH AMERICAN LIFE**  
 ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000  
 Deposit with Government, - 50,000

HON. ALEX. MACKENZIE, M.P., President.

HON. G. W. ALLEN, JOHN L. BLAIRIE, Esq. } Vice-Pres's.

WILLIAM MCCABE, F.I.A., Eng,  
 Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
 62 St. James St.

**Insurance.**

**IMPERIAL**  
 Fire Insurance Company  
 OF LONDON.

Established in 1803.

Subscribed Capital, - - - £1,200,000  
 Cash Assets, more than - - £1,800,000  
 107 St. James Street.

E. D. LACY,  
 Resident Manager for Canada

**HURON & MIDDLESEX**  
 Mutual Fire Insurance Company.

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

R. S. MURRAY, Esq., D. M. CAMERON, M.P.  
 President. Vice-Presidents.

JOHN STEPHENSON, -Man. & Sec-Treas

Agents wanted in unrepresented Districts.

**BOOKBINDING**

- AND -

**JOB PRINTING**

DONE AT THE

Journal of Commerce Office

171 St. James Street.



— TO —  
**INSURANCE AGENTS**

Responsible and capable Fire Insurance  
other branches of  
and Districts  
**HEAD** having the opportunity  
of using some insurance business, may  
represent **ONE OF THE LARGEST AND MOST  
PROGRESSIVE LIFE COMPANIES** in the  
world, issuing all modern plans of insurance.

In applying for agency, address com-  
munications, with full particulars, marked  
"CONFIDENTIAL," to

"RESIDENT MANAGER,"

Box No. 2079, Post Office,

MONTREAL

**BRITISH EMPIRE**

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, 1,000,000  
nearly

**ACCUMULATED FUNDS.**

1857	.....	\$ 565,000
1865	.....	1,185,000
1873	.....	2,810,000
1881	.....	4,210,000
1883	.....	4,780,000
1885	.....	5,304,000
1888	.....	6,386,000
1889	.....	6,854,000

F. STANCLIFFE General Manager.

General Agents, - Toronto,  
J. E. & A. W. SMITH.

**LONDON**  
*Guarantee* . . . . .  
AND *Accident*

COMPANY  
(LIMITED)

OF LONDON, - ENGLAND  
CAPITAL, - \$1,250,000.

Head Office for Canada:

72 KING ST. EAST, - TORONTO.

**BONDS OF SURETYSHIP.**

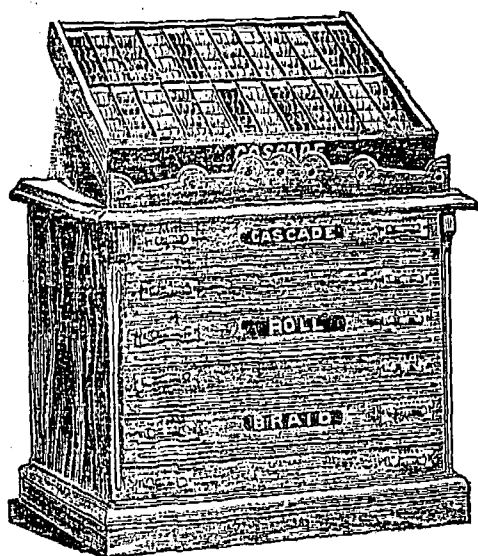
Issued for parties in position of trust where  
security is required.

ACCIDENT INSURANCE on the most approved plans

A. T. McCORD - - - TORONTO,  
CHIEF AGENT FOR CANADA.

Geo. H. Patterson, Agent, Montreal,  
PROVINCE OF QUEBEC.

The Directors are open to entertain applications for  
agencies where the Company is not already efficiently  
represented.



THE  
**Cascade Narrow Fabric Com'y**

COATICOOK, QUEB.,

— MANUFACTURERS OF —

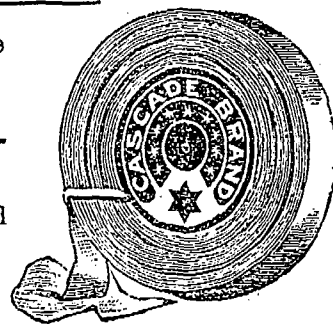
Fine Tailoring and Lama Braids.

WE now call the attention of the  
RETAIL Trade to our

**NEW CABINETS OF ROLL  
DRES SBRAID.**

These beautiful Cabinets presented  
FREE to Retail Patrons only.

Correspondence Solicited.



**WESTERN**  
Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,859,064 40  
Income for Year ending 31st Dec., 1889, - 1,716,090 80

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.

J. H. ROUTH & Co., Managers Montreal Branch,  
190 ST. JAMES STREET.

**THE FIRE**  
Insurance :- Association

(LIMITED),

Of LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman

ROBERT BENNY, Esq., - - - - - } - - Directors

SANDFORD FLEMING, Esq., C. M. G. - }

Chief Office for Canada: - - MONTREAL

No. 47 St. Francois Xavier Street.

J. KENNEDY, Manager.

**LONDON**

AND

**LANCASHIRE**

**LIFE**

**Confederation Life**

ORGANIZED 1871.

Head Office, Toronto.

Remember, after Three Years

**POLICIES :- ARE :- INCONTESTABLE.**

Free from all restrictions as to residence, travel or occupation.  
Paid-up Policy and Cash Surrender Value Guaranteed in each Policy.  
The New Annuity Endowment Policy affords absolute protection against  
Early Death, provides an Income in old age, and is a good investment.

Policies non-forfeitable after payment of two full annual Premiums.  
Profits, which are unexcelled by any company doing business in Canada,  
are allocated every five years from the issue of the policy, or at longer  
periods as may be selected by the insured.

PROFITS so ALLOCATED are ABSOLUTE and not liable to be  
reduced or recalled at any future time under any circumstances.

Participating Policy-Holders are entitled to not less than 90 per cent. of  
the profits earned in their class, and for the past seven years have actually  
received 95 per cent. of the profits so earned.

W. C. MACDONALD,  
Actuary.

J. K. MACDONALD,  
Managing Director.