

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 187.

MONTREAL, MONDAY, JANUARY 16, 1899.

Price 3 cents

### Montreal Stock Market.

**DULLNESS PREVAILS—C. P. R. STRONG—DOMINION COTTON STILL ADVANCING—WAR EAGLE 311.**

The week opened with lower quotations and weaker cables from London, but prices on the whole were well maintained, although the market itself was not active but rather inclined to dullness. London sold heavily in the New York Exchange, and prices in the first hour were considerably below last Saturday's closing, although at this point there was strong support given and the market quickly rallied, the Grangers being especially strong and active.

There were rumors of Canadian Pacific doing much better, and advices came from New York to purchase some. In our market C.P.R. was decidedly strong, and although the actual gain was in no way startling, yet the undertone was good and we look for higher prices in this stock. Some 2,178 shares were sold, the price being well held and closing at 86½ with none offering under 86½.

Dominion Cotton was also well to the front, it acted decidedly strong and closes at the top price at almost a point's advance from Saturday's closing. We should not be at all surprised, as was stated in Saturday's "Exchange News," to see this stock sell at still higher prices.

War Eagle recovered some of its loss selling at 313, realizing in the above seems to be over for the present. Montreal Gas was also a shade better selling at 213, and Montreal Telegraph was steady at 173.

In other stocks there was no great demand to buy, Toronto Ry. ruled steady for a few sales, and so did Electric, some 250 shares of the former selling at 108½ and 125 of the latter sold at 163.

#### MORNING SALES.

**Canadian Pacific**—50, 86½. 3, 87. 1,525, 86½. 375, 86½. 175, 86½.  
**New Montreal Street**—200, 292.  
**Royal Electric**—12, 163.  
**Toronto Rwy.**—30, 108½. 100, 108½. 120, 108½.  
**Ont. Telegraph**—25, 173.  
**Richelieu and Ont.**—125, 102½.  
**War Eagle**—2000, 313.  
**Dom. Cotton**—150, 109½. 25, 109½. 250, 110. 25, 110½. 25, 110½.  
**Montreal Gas**—50, 213.  
**New Bell Tel**—5, 171½.  
**Union Bank**—10 at 115.

#### AFTERNOON BOARD.

This afternoon's board was again characterized by dullness and lack of interest. We constantly hear rumors amongst the brokers to this effect, that C.P.R. is on its way to higher prices, but to all practical purposes it remains unchanged, and to-day again it closes at 86½ with ½ bid. Dominion Cotton was the only stock dealt in to any extent, and it showed a good advance for the amount of shares traded in. Those who are in a position to know something about the inner workings of the company, are apparently very bullish on the outlook and maintain that it is going to sell at a much higher figure.

#### AFTERNOON SALES.

**Canadian Pacific**—100, 86½.  
**Montreal Gas**—425, 213.  
**Street Railway**—50, 293½.  
**Toronto Ry**—50, 108½. 25, 108½.  
**War Eagle**—1500, 312½. 311.  
**Bank of Montreal**—20, 250.  
**Col. Cotton Bonds**—200, 100½.  
**Montreal Cotton**—50, 154. 50, 154½.  
**Dominion Cotton**—50, 110½. 300, 111. 25, 111½. 125, 111.  
**Richelieu and Ont**—10, 102½.  
**Loan and Mortgage**—10, 139.  
**Molsons Bank**—10, 204.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 16, 1899.

Value shares.	Last ½ y. div.	STOCKS.	Jan 10.		Jan. 11.		Jan. 12.		Jan. 13.		Jan. 14.		Jan. 16.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	255	245	255	245	255	245	255	245	255	245	255	245
100	4	Merchants Bank of Can.....	186	180	180½	180	185	180	185	180	185	180	180½	180
50	3½	Canadian Bank of Com.....	146½	.....	146½	.....	146½	.....	146½	.....	146½	.....	146½	146½
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	123	.....	123	.....	123½	.....	123	.....	124	.....	123	.....
100	5	Bank of Toronto.....	250	243	250	243	250	243	250	241	250	243	250	243
50	4	Molsons Bank.....	204½	202	204½	202	204½	200	204½	.....	204½	.....	204	202
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
60	3	Union Bank.....	110½	.....	111	.....	111	.....	110	.....	112	120	111	.....
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk.....	155	160	152	.....	.....	.....	155	.....	155	.....	155	.....
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelega Bank.....	165	162½	163	161	163	161	165	162½	163	161	163	161
100	2½	Ontario Bank.....	.....	114½	.....	114½	.....	115	.....	115	.....	114	.....	114½
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	3	Jacques Cartier Bank.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	92	100	90	100	90
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry.....	86½	86½	86½	86	86	85½	86½	86½	86½	86½	86½	86½
100	.....	Duluth SS. & Atlantic.....	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½
100	1½q	Duluth SS. & Atlantic pr.....	8½	7	8½	7	8½	7	8	6	8½	6½	9	7½
100	1½q	Commercial Cable.....	185	183½	185	183½	185	184½	186	185½	185½	185½	185½	185½
40	2q	Montreal Telegraph.....	171	169	*173	169	*172	170	*174	172½	173	172½	173½	173
100	3	Rich. & Ont. Nav. Co.....	103½	102½	103	102	103½	102½	104	102½	103½	102½	103	102½
50	2½q	Montreal Street Ry Co.....	294½	294	296	295½	296½	296½	*94½	294½	294	293½	294	293½
.....	.....	New Montreal Street.....	292	291½	294	293½	294	293½	*295	.91	292	291	292	291
50	1½q	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	214½	213½	214½	214	214½	214	213½	213½	213	212½	213½	212
1	1½	War Eagle.....	*314	313	313½	313	312	310½	212	310½	312	310½	313	310½
1	.....	Cariboo Mng. M. & S.Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	*173	171½	*173	172½	173	*72½	174	172½	174	172½	174	172½
100	2q	Royal Electric.....	162	161	163½	162½	164½	164½	164½	164	164½	153½	163	161½
100	1q	Toronto Street Ry.....	109	108½	109	108½	109	108½	108½	108½	108½	108	108½	108
100	1½q	Halifax Tram Co.....	130	129	129½	129½	129½	128½	129½	128½	129½	128½	130	127½
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light.....	30	27	30	28	32	27	30	27	30	27	30	27
100	1½q	St. John Railway Co.....	.....	153½	156	152½	160	155	175	155	.....	154	.....	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd.....	56	55	56½	55	56½	55	56½	55	56½	55	56	55
.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Dominion Coal Co.....	36	34	35	33½	36	34	36	34	35	33½	36	34
100	4	Dominion Coal Co. pr.....	116	113	116	113	115½	113	114	113½	115	113½	115	114
100	6 pa	Windsor Hotel.....	.....	100	.....	100	.....	100½	.....	100	.....	*100	.....	100
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	70	40	70	40	60	40
100	2q	Montreal Cotton Co.....	160	154½	158	154	158	154	158	154½	*155	151½	†54½	154
100	.....	Colored Cotton Co.....	75	68	75	68	75	71	75	74	75	70	75	70
100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co.....	108½	107½	108½	107½	109	108	109	108½	101	109½	111½	111
25	3½	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr.....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-Div. †New Stock.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan. 9,	\$4,209.04	.....	Inc. \$451.89
" 10,	3,989.55	.....	" 271.50
" 11,	3,749.32	.....	" 331.87
" 12,	4,081.59	.....	" 361.16
" 13,	3,814.13	.....	" 407.74
" 14,	4,265.28	.....	" 627.10

TORONTO STREET RAILWAY.

For month of July, 1898	.....	\$103,892.93	
" Aug.	.....	109,900.54	
" Sept.	.....	138,021.74	
" Oct.	.....	99,650.16	
" Nov.	.....	100,204.95	
" Dec.	.....	108,924.86	
Jan. 8,	\$1,102.09	.....	Inc. \$118.62
" 9,	3,364.64	.....	" 344.70
" 10,	3,297.86	.....	" 223.61
" 11,	3,142.15	.....	" 21.40
" 12,	3,274.39	.....	" 122.50

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, quart'd 4 p.c.....78½  
 " 1st preference 68  
 " 2d " ..46  
 " 3d " ..21½  
 G. T. R. Com.....77½  
 C. P. R.....88½

### LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 2½, Paris rentes 101-70, French Exchange 25-21, Consols Money 110½, account 111½, Can. Pac. 88½, Erie 15½, U. N. Pac. 48½, Un. Pac. pfd 76½, Erie 1st pfd 40½, Illinois Cen. 120½, North. Pac. pfd 81½, St. Paul 129½, N. Y. Cen. 129, Penn. Cen. 67, Reading 12, Louisville 68½, Atchison 22, Wabash pfd 23½, Hudson's Bay 21½.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

**NEW YORK.**

MARKET ERRATIC—GRANGERS FIRM—SOME PROFIT TAKING—CLOSES STEADY.

New York, Jan. 16.

Wall Street has never seen so strong a stock speculation as was in evidence last week, both as regards activity and number of different issues dealt in, all records were broken. The money market is the ultimate test of the values of securities, and if the United States continue to accumulate capital at the rate noted in the last two years, prices must continue to rise until a level with the money market is reached.

The state of the market for time loans, and the character of recent bank statements remove ground for apprehension that the speculation is unsafe. Only a moderate increase in loans was reported on Saturday, while there was a gain of nearly seven millions in cash and an increase of nearly five millions in surplus reserve.

The total reserve has risen about 8 millions since November 12 last. Early last week there was a very heavy selling for foreign account, but sterling Ex. advanced only a trifle. One reason why the stock market, in spite of its phenomenal character, gives rise to little anxiety among conservative circles, is that there has been throughout the Bull movement so large a taking of profits.

Wall Street banking syndicates and large capitalists are cleared up of enterprises sustained through the hard times following 1893, to an extent which competent judges have never known before.

The transactions to-day have been upon an enormous scale, with the professionals, almost to a man, sellers of stocks, with London also an enormous seller, and with many Commission Houses strongly advising their customers to take the same position. There has been no signal development since Saturday of a character to divert attention to the bear side, and we can hear of no claim made on that account, except the actual rise in the market itself.

London sold upwards of 30,000 shares of stocks in the first few minutes and was also a large seller of St. Paul, but in this instance buying for local and Western account easily absorbed the foreign offerings.

Rock Island was the leader of the Granger stocks, on the belief that through the settlement to be effected with the M.S.T.R.R., the stockholders will receive large cash dividends this spring.

The sale of the St. Paul Company of \$2,000,000 at 3 1/2 per cent., the lowest rate at which this Company has ever advanced any bonds, directed fresh attention to that stock. B. Q. has advanced on Keene buying, and on rumors of a refunding scheme which we are not disposed to credit.

The road is, however, doing well enough without any such outside matter on which to sell the stock.

Foreign selling was also heavy in Southern Railway, but the common stock was very strong in face of a decline in the preferred. These stocks are becoming a favorite with the public, although inside interests say they are discounting a good deal of what is ahead for them.

Earnings C.C.C., 1st week in Jan., decrease, \$15,110; from July 1st., increase, \$344,254.

**MONEY AND EXCHANGE.**

Money on call from Banks to Brokers 4 1/2 per cent.

OVER THE COUNTER		PARIS FRANCS.	
Sixties.....	8 1/2 - 9 1/2	Long.....	5 21 1/2
Demand.....	9 1/2 - 10 1/2	Shorts.....	5 18 1/2
Cables.....	10 1/2 - 11 1/2		
N. Y. Fds..	1/2 - 1/4 pm.		
DOCUMENTARY.			
3 days.....	8 1/2 - 9 1/2	Call money.....	2 1/2 p.c.
30 days.....	8 1/2 - 9 1/2	St'g Dm.....	4 84 1/2 - 1/4
3 days cattle.	8 1/2 - 9 1/2	Sixties.....	4 82 1/2 - 1/4

**ATWATER & DUCLOS,**  
Advocates,  
Barristers and Solicitors,  
Standard Chambers, 151 St. James St.,  
MONTREAL.  
HON. ALBERT W. ATWATER, Q.C., M.P.P.  
CHAS. A. DUCLOS.

**FUR LINED AND TRIMMED OVERCOATS**

Made to order only.  
Prices consistent with quality.  
**JOHN MARTIN, SONS & CO.**  
455 St. Paul St.

**NEW YORK STOCK MARKET.—January 16, 1899.**

	CLOSING PRICES FROM JAN. 6 TO 14.														TO-DAY'S PRICES.			
	6	7	9	10	11	12	13	14	Open'g	Highest	Lowest	Closing	Bid.	Asked.				
Am. Cotton Oil Co.....	34 1/2	34 1/2	.....	34 1/2	.....	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36			
" " Pfd.....	125 1/2	125 1/2	125 1/2	126 1/2	126	125 1/2	127 1/2	127 1/2	127 1/2	128 1/2	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2			
" Sugar.....	14 1/2	14 1/2	13 1/2	.....	.....	14	.....	.....	.....	.....	.....	.....	14	14 1/2				
" Sugar pfd.....	39	.....	.....	.....	.....	38	38	.....	.....	.....	.....	.....	37 1/2	38 1/2				
" Spirits Mfg Co pfd	147 1/2	148 1/2	148 1/2	146 1/2	146 1/2	147	147 1/2	147 1/2	147 1/2	147 1/2	146	146	145 1/2	146 1/2				
" Tobacco.....	18 1/2	18 1/2	18 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2				
Aitch T. & S. Fe.....	51 1/2	51 1/2	50 1/2	55 1/2	55 1/2	55	55 1/2	57 1/2	57 1/2	58 1/2	57 1/2	57 1/2	57 1/2	57 1/2				
Aitch T. & S. Fe pfd	.....	67 1/2	.....	.....	.....	68	.....	.....	69	68 1/2	68 1/2	68 1/2	68 1/2	69				
Baltimore & Ohio.....	7 1/2	7 1/2	6 1/2	7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2				
Bay State Gas.....	87 1/2	91 1/2	87 1/2	88 1/2	88 1/2	89 1/2	94 1/2	94 1/2	94 1/2	94 1/2	91 1/2	92 1/2	.....	.....				
Brooklyn Rap. Tran.....	43	43	.....	45 1/2	46 1/2	47 1/2	47 1/2	.....	.....	47 1/2	46 1/2	46 1/2	.....	.....				
C.C.C. & St. L.....	54 1/2	.....	.....	86	.....	55 1/2	55 1/2	56	.....	56 1/2	55 1/2	55 1/2	54 1/2	55 1/2				
Canadian Pacific.....	54 1/2	.....	.....	56 1/2	55 1/2	55 1/2	56	.....	56 1/2	55 1/2	55 1/2	55 1/2	54 1/2	55 1/2				
Canada Southern.....	25 1/2	25 1/2	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2				
Chesapeake & Ohio.....	16 1/2	15 1/2	15 1/2	.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2				
Chic. & Great Western.....	125 1/2	125 1/2	124 1/2	126 1/2	126 1/2	127	130 1/2	133	132	134 1/2	132 1/2	133	133	133 1/2				
Chicago B. & Q.....	121 1/2	121 1/2	120 1/2	122 1/2	122 1/2	123	124 1/2	125 1/2	125 1/2	126 1/2	124 1/2	125 1/2	125 1/2	125 1/2				
Chicago Mil. & St. P.....	113 1/2	114 1/2	113 1/2	114 1/2	115 1/2	115 1/2	116	116 1/2	117 1/2	118 1/2	116 1/2	117 1/2	117 1/2	117 1/2				
Chi. Mil. & St. P. pfd.....	142	142	.....	142 1/2	144	144	144	145 1/2	146	146 1/2	144 1/2	144 1/2	144 1/2	145				
Chicago R. I. & Pacific.....	15	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	41	43				
Chicago & Northwest.....	44 1/2	44 1/2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Chic. & Northwest pfd.....	194 1/2	194	193	.....	.....	188 1/2	189 1/2	.....	189 1/2	193 1/2	189 1/2	191	190 1/2	192				
Cleveland, Lor. & Wheel'g	106 1/2	.....	.....	110	112	112 1/2	113	112 1/2	110	113	112 1/2	112 1/2	112	112 1/2				
" " Pfd.....	158 1/2	159	.....	158	.....	158	158 1/2	.....	.....	.....	.....	158	155	159				
" C. C. & St. Louis.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Consolidated Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Delaware & Hudson.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Denver & Rio Grand Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
General Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Fed. Steel Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Louisville & Nashville.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Manhattan con.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Met. Street Ry. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Missouri Kan. & T. pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Missouri Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Nat. Lead.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
New Jersey Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
New York Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Northern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Northern Pacific pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Omaha.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Pacific Mail.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Pennsylvania R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Peo. Gas L. & Coke Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Reading.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
" 1st Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Southern Railroad Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Texas Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Tenn. Coal & Iron.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Union Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Union Pacific pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
U. S. Rubber.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
*U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
U. S. Leather pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
Wabash pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				
W. U. Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....				

\*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. ††On new basis. †††Ex-D. 2 p.c. ††††Ex-D. ††††Ex-D. 1 1/2 p.c. †††††Ex-D. 1 1/2 p.c.

**CHICAGO MARKET—January 16, 1899.**

	CLOSING PRICES JAN. 7 TO 14.						TO-DAY'S PRICES.				
	7	9	10	11	12	13	14	Opening.	Highest.	Lowest.	Closing.
Wheat—											
Jan.....	69 1/2	70 1/2	70 1/2	71	70 1/2	70 1/2	71 1/2	71 1/2	71 1/2	70 1/2	71