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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Finance Dept., 22 Dec. '79
Canada-Gazette

Vol. 9.

MONTREAL, FRIDAY, JAN. 2, 1880.

No. 20

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.,

MONTREAL,

MANUFACTURERS OF

Canadian Tweeds,
Flannels,
Cottons,
Yarn, Bags, &c.,

IMPORTERS OF

British and Foreign Woolens,
Dress Goods,
Small Wares, Hosiery, &c.
Tailors' Trimmings, and
Gents' Furnishings.

Our orders for Spring of 1880 having been placed before the recent heavy advance in prices, we are enabled to offer special inducements in all departments.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of Felt Hats.

We have made extensive additions to our WOOL HAT MACHINERY, and will double our production for the Spring Trade of 1880.

FUR HAT MANUFACTORY.

We have contracted for complete outfit of Fur Hat Machinery, and will be in a position to offer to the trade

FUR HATS

of our own manufacture for the approaching Season. Owing to the large saving in cost by increased production, we are enabled to sell our manufacture at prices below current rates.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

MANTLE DEPARTMENT.

Canadian Mubias, all prices,

Girls and Ladies' Knitted Ulsters,

Children's Mittens and Leggings,

Full range Ladies' Mantles,

Job Lines Ladies' Ulsters.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, 30 and 32 Front street,
TORONTO.

WYLD, BROCK & DARLING

IMPORTERS OF

British & Foreign

WOOLLENS

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

&c., &c., &c.

Warehouse,—Cor. of Bay and Wellington Streets,
TORONTO.

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

**IRON, STEEL,
TIN**

AND

General Hardware,
MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

TO THE

**Millinery & Fancy Dry Goods
TRADE.**

THOMAS MAY & CO.,

MONTREAL,

Beg to announce that they are now making their

FALL SHOW OF NOVELTIES
in every department.

THEIR STOCK is more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of SEPTEMBER until about the TWENTY FIFTH at

No. 13 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

THOMAS MAY & CO.
MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
 Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,999,200
 Reserve Fund, 5,000,000

Head Office, Montreal.

Board of Directors.

GEORGE STEPHEN, Esq., President.
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 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Alexander Murray, Esq.
 C. F. Smithers, General Manager.

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 Brantford, " Kingston, " Port Hope, "
 Brookville, " Lindsay, " Quebec, Que.
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, Ont.
 Corwall, " Newcastle, " St. John, N.B.
 Goderich, " Gt. Falls, " St. Marys, Ont.
 Guelph, " Perth, " Toronto, "
 Halifax, N.S. Peterboro', " Winnipeg, Man.
 A. Macnider, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., K.C. M.G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 151 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, The Farmers' and Mechanics' National Bank, San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland, British Columbia, The Bank of British Columbia, New Zealand, The Bank of New Zealand, India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA.

CAPITAL PAID UP .. \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. CAVERHILL, Vice-President.

A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Orathern,
 Alex. Buntin.

THOMAS CRAIG, Cashier.
 GEO. BURN, Inspector.

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 Aylmer, Ont. J. G. Billeit, do
 Park Hill, Ont. T. L. Rogers, do
 Brussels, Ont. John Leckie do
 Exeter, Ont. W. A. Hastings, do
 Bedford, P.Q. R. Terroux, Jr., do

AGENCIES,

Quebec, Owen Murphy.

FOREIGN AGENTS,

LONDON—The Alliance Bank, (Limited.)
 NEW YORK—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall Street.

CHICAGO—Union National Bank.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.

Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 R. A. B. Dobree, Frederic Lubbock,
 Henry E. Farret, A. H. Philpotts,
 Richard H. Glyn, J. Murray Robertson.
 H. J. B. Kendall,
 Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Bakerville, B.C.
 Toronto, St. John, N.B.

Agents in the United States :

NEW YORK.—D. A. McFavish and W. Lawson, Agents.
 SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, Oregon.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

THE MOLSONS BANK

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000 Rest, \$100,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

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 S. H. EWING, Esq., R. W. SHERBURN, Esq.
 Hon D. L. MACPHERSON, H. A. NELSON, Esq.
 MILES WILLIAMS, Esq.
 F. WOLFERSTAN THOMAS, Gen'l Manager.
 M. HEATON, Inspector.

Branches of The Molsons Bank.

Brackville, Meaford, Smith's Falls,
 Clinton, Millbrook, St. Thomas.
 Exeter, Morrisburg, Toronto,
 Ingersoll, Queen's Sound, Sorel, P.Q.
 London, Ridgetown,

AGENTS IN THE DOMINION.

Quebec—Bank of Montreal and Eastern Townships Bank.

Ontario and Manitoba—Ontario Bank and Bank of Montreal and their Branches.
 New Brunswick—Bank of N. Brunswick, St. John.
 Nova Scotia—Halifax Banking Company; and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown & Summerside.
 Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

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AGENTS IN GREAT BRITAIN.

London—Alliance Bank, "limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 WM. J. INGRAM, Assistant General Manager

BRANCHES AND AGENCIES.

Almonte, Ottawa.
 Belleville, Owen Sound.
 Berlin, Pembroke.
 Brantford, Perth.
 Chatham, Prescott.
 Elora, Quebec.
 Galt, Renfrew.
 Gananoque, Sorel.
 Hamilton, Stratford.
 Ingersoll, St. Johns, Que.
 Kincaidine, St. Thomas.
 Kingston, Toronto.
 London, Walkerton.
 Mitchell, Waterloo, Ont.
 Montreal, Windsor.
 Napanee, Winnipeg, Manitoba.

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place.
 Messrs Henry Hague & John B Harris, Jr., Agents.
 Bankers in New York. — The Bank of New York N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . . MONTREAL

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 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTTER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,996,766;
 Reserve Fund, \$100,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

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 HON. JOHN SIMPSON.
 HON. D. A. MACDONALD.
 D. MACKAY, Esq.
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 A. M. SMITH, Esq.

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Agent for the Government of Ontario.

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The Chartered Banks.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$5,000,000
 Rest - - - - - 1,400,000

DIRECTORS.

HON. WILLIAM McMASTER, President.

WM. ELLIOTT, Esq., Vice-President.

Noah Baranoff, Esq. James Michie, Esq.
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 George Taylor, Esq. Jas. J. Arton, Esq.
 A. R. McMaster, Esq.

W. N. ANDERSON, General Manager.
 B. E. WALKER, Inspector

New York—J. G. Harper and J. E. Goadby, Agents
 Chicago—J. G. Orchard, Agent.

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Barric, Guelph, Sarnia,
 Belleville, Hamilton, Seaforth,
 Berlin, London, Simcoe,
 Bradford, Lucan, Stratford,
 Chatham, Montreal, Strathroy,
 Collingwood, Norwich, Thorold,
 Dundas, Orangeville, Toronto,
 Dunnville, Ottawa, Walkerton,
 Galt, Paris, Windsor,
 Goderich, Peterboro', Woodstock,
 St. Catharines.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
 Storing and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 2,000,000

DIRECTORS.

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 HON. ISIDORE THIBAudeau, Vice-President.
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 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

THE

Consolidated Bank OF CANADA.

NOTICE IS HEREBY GIVEN that the following calls upon the unpaid Stock in this Bank have been made due and payable at its Banking House, in this city, on the dates set forth as follows, viz.:

TEN PER CENT, on 15th Sept., 1879.
 " " " 15th Oct., 1879
 " " " 17th Nov., 1879
 " " " 15th Dec., 1879.
 " " " 19th Jan., 1881.
 " " " 19th Feb., 1880.
 " " " 22nd March, 1880.
 " " " 22nd April, 1880.
 " " " 21st May, 1880.
 " " " 24th June, 1880.

By order of the Board.

ARCH. CAMPBELL,
 Ac'g Gen'l Manager.

Montreal, August 5th, 1879.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL, \$1,500,000
 CAPITAL PAID IN MAY 15, 1879 1,381,568
 RESERVE FUND. 200,000

Board of Directors.
 R. W. HENCKER, President.

Hon. T. LEE TERRILL Vice-President.
 Hon. M. H. Cochrane, G. N. Galer,
 G. K. Foster, Hon. J. H. Pope,
 A. A. Adams, Hon. G. G. Stevens.

T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Sherbrooke, Quo.

Branches.

Waterloo, Richmond,
 Coaticook, Stanstead.
 Cowansville Granby.
 Agents in Montreal—Bank of Montreal.
 London, England—London & County Banks.
 Boston—National Exchange Bank.
 Collections made at all accessible points and promptly remitted for.

Bank of Ottawa OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
 CHARLES MAGEE, Esq., Vice-President.
 C. T. Bate, Esq. Alexander Fraser, Esq.
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
 Hon. George Bryson. George Hay, Esq.
 Hon. L. E. Church, M.P.P.

PATRICK ROBERTSON,
 Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. E. Goadby. London, Eng.—Alliance Bank. (Limited.)

IMPERIAL BANK

OF CANADA.

Capital Authorized \$1,000,000
 Capital Paid up 884,045

DIRECTORS:

H. S. HOWLAND, Esq., President.
 T. R. MERRITT, Esq., Vice-President, St. Catharines,
 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.
 HON. JAS. R. BENSON, W. M. RAMSAY, Esq.,
 St. Catharines, R. GARRIE, Esq.,
 P. HUGHES, Esq., JOHN FISEEN, Esq.,
 D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville, Ferris and Woodstock.

AGENTS IN LONDON, ENG.—Bosquet Salt Co.
 AGENTS IN NEW YORK—Bank of Montreal.
 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and in interest allowed. Prompt attention paid to collections.

STADACONA BANK. QUEBEC.

Capital subscribed. \$1,000,000
 do paid up 1st Aug. 1878. 990,890

DIRECTORS.

A. JOSEPH, President.
 Hon. P. GARNEAU, M. P. E., Vice-Pros.
 T. H. Grant, F. LeDroit Joseph Shehyn, M. P. F.
 F. Kirouac, G. R. Renfrew.

WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 Chicago—
 " New York—C. F. Smithers and W. Watson,
 " London, England, National Bank of Scotland.

The Chartered Banks.

The Bank of Toronto. CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$ 50,000

DIRECTORS:

WILLIAM GOODERHAM, President.
 JAMES G. WORTS, Vice-President.
 WILLIAM CAWTHRA, GEORGE GOODERHAM,
 ALEX. T. FULTON, HENRY CAWTHRA,
 HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
 HUGH LEACH, ASSISTANT CASHIER.
 J. T. AL. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETER BORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Slaty, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, Eng. The City Bank; New York, National Bank of Commerce.

Loan Societies.

THE HAMILTON Provident and Loan Society.

Hon. ADAM HORN, Senator—President.
 W. E. SANDFORD—Vice-President.
 Capital (authorized to date) \$1,000,000.00
 Subscribed Capital 950,000.00
 Paid-up Capital \$814,000
 Reserve and Contingent Fund. 107,500 921,500.00

Total Assets 1,593,759.00
 MONEY ADVANCED on Real Estate on favorable terms of Repayments.
 MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

OFFICE.
 KING STREET EAST, HAMILTON.
 H. D. CAMERON,
 Treasurer

THE ONTARIO

LOAN & DEBENTURE COMPANY, OF LONDON, CANADA.

Paid-up Capital, . . . \$970,000
 Reserve Fund, . . . 158,000
 Total Assets, 2,500,000
 Total Liabilities, . . . 1,367,470
 Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

WILLIAM F. BULLEN,
 Manager.

THE

FINANCIAL ASSOCIATION OF ONTARIO.

HEAD OFFICE, . . . LONDON.

The attention of investors is directed to the important advantages offered by the stock of this Company, which is divided into two classes—Preference and Ordinary. The former offers an unusual degree of security, is entitled to a minimum dividend of eight per cent. per annum, and is especially desirable for those requiring a safe permanent investment, whereas the Ordinary in compensation for the priority yielded to the Preference in respect of capital and dividends enjoys advantages well worthy the consideration of another class of investors. The business of the Company consists in advancing money upon the security of real estate, and investing in the stocks of other Loan and Investment Corporations. Full particulars may be had by addressing—

EDWARD LE RUEY,
 Managing Director.

Stock Brokers.

FENWICK & BOND, STOCK BROKERS

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c. (For Legal Cards see other page.)

Antigonish, N.S.

ARCYD A. MACGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

Aricbat, Cape Breton.

JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Aricbat, Cape Breton.

Araprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior, Renfrew County, Ont.

Barrie, Ont.

JOSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. *References kindly permitted.*—Barrie: His Honor Judge Gowan, T. D. McConkey, Esq., Sheriff; Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.

Belleville, Ont.

M. B. ROBLIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Bradford, Ont.

SAMUEL DRIFFIELD, Bradford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Auditor for the Freehold Loan and Saving Society, agent for the leading British and Canadian Insurance Companies. Notes and Accounts collected. Charges moderate.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Inv. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

JAMES POLLOCK, Official Assignee for the county of Brant.
Brantford, Ont., 25th August, 1879.

Brockville, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

Galt, Ont.

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,

OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to E. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Koller, Esq., Advocate, Montreal, &c., &c.

Assignees, Accountants, &c. (For Legal Cards see other page.)

JOHN HAFFNER,

OFFICIAL ASSIGNEE,

For the County of Wellington.

INSURANCE AND LOAN AGENT.

Office—Federal Bank Buildings, Wyndham street, Guelph, Ont., P.O. Box 244.

Hamilton, Ont.

ALEXANDER DAVIDSON,

OFFICIAL ASSIGNEE

AND
ACCOUNTANT,

No. 21 JAMES ST., South. HAMILTON, ONT.

L'Avenir, P. Q.

S. FRASER, Notary, Official Assignee for the S. District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, office in Federal Bank Buildings, London, Ont.

Merrickville, Ont.

E. H. WELTMARSH, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Halton, Milton, Ont.

Montreal.

JOHN FAIR,

ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,

For taking affidavits to be used in the Province of Ontario,

115 St. Francois Xavier Street, Montreal.

PERKINS & PERKINS,

ASSIGNEES & ACCOUNTANTS,

60 ST. JAMES STREET, - MONTREAL

ARTHUR M. PERKINS, Commissioner and Official Assignee,

ALEX. M. PERKINS, Commissioner.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.

353 NOTRE DAME STREET, Montreal.

P. O. Box 1724.

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Assignees, Accountants, &c. (For Legal Cards see other page.)

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Assignees & Accountants,

Nos. 64, 66 & 68 St. James Street, Montreal.

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Official Assignee, City of Montreal.

O. O. PERRAULT,

Official Assignee, District of Montreal.

DAVID SEATH,

Accountant and Commissioner.

Montreal, July 2nd, 1877.

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Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

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Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

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W.M. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent, References: G. Wheeler, Esq., M.P.; T. Puxton, Esq., M.P.P.; and A. T. Buttar, Esq., Int. Official Assignee. Office in J. G. Crosby's Block, Uxbridge, Ont.

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OTHER HEAVY OVERCOATINGS,

Equal in MAKE and FINISH to Imported Goods and of Superior Value.

The WHOLESALE TRADE only supplied.

Commercial Summary.

- * Over 3,700 miles of railway were constructed in the United States during 1879.
- * Gold has been discovered on the Black Brook, Cumberland, N.S.
- * The contract for the Seaforth water works has been let for \$8,650 to a Guelph firm.
- * Mr. James Kitchin, at River John, N.S., is building a ship of 950 tons, and Mr. Archibald McKenzie is also building one of 700 tons.
- * The Kingston and Pembroke Railway will, when extended, probably form a junction with the Canada Central at Renfrew, Ont.
- * The world still needs two or three new kinds of patent medicines before death can be perfectly abolished.
- * Calendars are now in season, and the crop is unusually large. The motto appears to be "Time is money."
- * It is currently stated that a factory for the manufacture of ship's knees, to employ sixty hands, is to be opened at Chaudière Flats.
- * At an auction sale of stocks at Quebec on Friday last 3 shares of Mutual Building Society brought \$95, 5 shares sold at \$36 each, and one share at \$20, and 2 shares of the Artizan Building Society, fully paid, at \$38 each.
- * The Montreal Telegraph Company declares a half-yearly dividend of 4 per cent., making the distribution of profits for the year 7 per cent.
- * The estate of the Dominion of Canada Plumbago Company will be sold *en bloc* on the 29th inst. It is stated that over \$350,000 have been sunk in the enterprise.
- * A large shipment of dressed beef and mutton was made lately from Seaforth to Winnipeg, with a view to opening up such a traffic should the venture prove successful.

Leading Wholesale Trade of Montreal.

COTTON, CONNALL & CO.

No. 2 Corn Exchange, Montreal.

CONNALL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow—Chemicals, WM. LANG, Jr., & CO., Pig Lead, Dry Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals, Bi-Carbonate of Soda, Sal Soda, Linseed Oil, Dry White Lead.

Orders for SCOTCH REFINED SUGARS and merchandises executed in the British markets ON BEST TERMS.

1854.

1879.

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HULL, Province of Quebec, Canada,

MANUFACTURER OF

**MATCHES,
PAIS, TUBS,
WASHBOARDS, ETC.***The OLDEST and most RELIABLE
HOUSE in the TRADE.*

. The Canada Central Railway extension now reaches 40 miles beyond Pembroke.

. The use of the telephone is rapidly extending in Ottawa.

. During this fine holiday season one-half the world is out looking for something to buy; the other half is looking for something to buy it with.

. The stock of Messrs. T. J. Claxton & Co., advertised for sale a fortnight ago, brought 72½ cents in the dollar.

. From the silence of the past week or so it is hoped that Hanlan and Courtney have frozen over for the winter.

. Before devising business plans for the new year, would it not be well to review the old carefully, and make a note of the mistakes that have been made?

. The estate of Sharpe & Co., insolvents, St. John, N.B., gives promise of paying 70 cents on the dollar. The bankrupt stock has been sold to Fairall & Smith, of the same city.

. The appointment of Mr. George Burn, of the Exchange Bank of this city, to the cashiership of the Bank of Ottawa, is said to give much satisfaction to all parties in interest.

. The by-law granting a bonus of \$5,000 to the English manufacturer, Mr. Slater, for the erection of a cotton mill in Brantford, carried by 327 majority.

. It is expected that the eastern division of the Quebec, Montreal, Ottawa and Occidental Railway will be handed over to the Government on the 15th of January.

. The interest of Mr. John Rankin (Rankin, Beattie & Co.) in the Cornwall Cotton Co. has been purchased by Mr. Donald McInnes, of Hamilton.

. The greater part of the December number of the *Insurance Times* of New York is devoted

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,Wholesale Manufacturers
MONTREAL.**FURS AND HATS,
BUFFALO ROBES, &c.**

Our Customers Buying from us Buy Direct from First Hands.

FINE FURS. BEST VALUE.

ALL THE LEADING STYLES.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

to the Connecticut Mutual Life Insurance Co. Mr. English says he has "not the slightest confidence in the company's solvency."

. The circulation of the JOURNAL OF COMMERCE continues to increase rapidly. Somewhat over two hundred new subscribers were added to our list during the month of December.

. It is stated in the papers, without a word of explanation, as though such doings were common, that the prices of gas in St. Catharines has been reduced by the company from \$2.80 to \$2.50 per thousand feet.

. The Grand Trunk traffic returns for the week ending December 20th were \$200,188; corresponding week 1878, \$170,108; increase \$30,080, or about 18 per cent. Increase for the past twenty-five weeks \$371,577.

. The property known as Baldwin's saw mill at the Chaudière has been sold for \$40,000. Mr. G. W. Perley and a New York party were the purchasers.

. The liabilities of W. & J. Watt, general dealers, Newcastle, N.B., are stated at \$23,618. The assets are given a nominal valuation of \$14,687, but are thought to be considerably over-estimated.

. Recent developments tend to the belief that the possible return to shareholders by the Consolidated Bank will be very small indeed. Such a multiplicity of misfortunes on one concern would seem almost incredible.

. There were 29 new vessels registered at the port of St. John, N.B., during the year just passed, aggregating 17,000 tons burthen. In 1878 there were 27 vessels of 16,444 tons and in 1877, 35 vessels of 23,682 tons.

. Negotiations in the D. McInnes & Co., affairs were brought to a satisfactory conclusion about a week ago, and all concerned received cheques accordingly. The new premises in Hamilton are expected to be soon ready for occupancy.

. John S. J. Watson, of Renfrew, who assigned in the fall, has, it is understood, settled with his creditors at 33½ cents on the dollar, on time, paper partly secured. Liabilities, \$17,011.28; assets, nominally, \$27,134.35.

. George Dickie, of North Dumfries, has sold his farm, 150 acres, to T. Ford, of Glenmorris, for \$6,000. L. F. Fraick, of Ernestown, has sold his farm of 75 acres to Martin Vanslyck for \$4,500.

. William Waddington of Cambermere, Ont., general store, who failed some weeks ago, has effected a composition at 25 cents on the dollar, secured paper at six and twelve-months. Liabilities \$13,317; assets, \$9,994.13.

. John Mahon, of Vanbrugh, Renfrew County, general store, who made an assignment last month, offers 25 cents on the dollar, payable at six and twelve months, secured. Liabilities \$8,144.31; assets, \$4,788.48. The creditors hold out for 33½ cents on the dollar.

. One-third of the gold that is mined goes to wear and tear, one-third goes into circulation, and one-third into the arts and manufactures. All the gold in the world would make a pile only 25 feet wide, 45 feet long and 25 feet high.

. The Buenos Ayrean wool clip this season will exceed that of any previous year, while the exportation of Argentine wheat is expected to reach 12,000 tons. It is thought the country will soon supply the Brazilian market with flour.

. The line of the New American Union Telegraph Company will be completed throughout Cape Breton, it is expected, early next summer. Hugh R. McKenzie, C.E., of Sydney, has the contract for putting up the poles between Sydney and North Sydney.

. Application will be made at the next sitting of the Manitoba Legislature to incorporate a company for the purpose of supplying the city of Winnipeg with water, also for a com-

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY.

Nos. 9 and 11 Récollet Street,
MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES,
Any Bank in the Dominion.

Make prompt Cash advances on all consignments of
Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

pany to supply gas or electricity for lighting purposes, and also for a company to construct and operate a street railway.

. The London and Southwark Insurance Co. has ceased to exist. The business of the Fire branch has been acquired by the London and Lancashire Fire, and the business of the Life department by the London and Lancashire Life Assurance Company. The latter company is well and favorably known to the Canadian public.

. In consequence of the change by the Grand Trunk Railway from wood to coal burning engines, and the more extensive use of coal for fuel by the citizens, cordwood has fallen in the town of Stratford to \$2.50 per cord, and it is thought will be still lower as the winter advances.

. A company has been formed in Amherst, N.S., styled the Cumberland Meat and Produce Company, having a capital of \$5,000, for the purpose of exporting meat dead and alive, and also agricultural products to England. The first shipment of 400 quarters it is expected will be made this month.

. The Winnipeg City Council has decided to appoint E. W. Jarvis as engineer to superintend the construction of the Winnipeg railway and traffic bridge, and will petition the Dominion Government to allow the iron superstructure from the United States to come in free of duty.

. Stormy weather has rendered the arrival and departure of trains from Winnipeg quite uncertain. The trip to St. Paul, ordinarily requiring about twenty-eight hours, now takes nearly three days. Night trains have been discontinued, and the passenger traffic is reported very light.

. It is stated that commercial travellers visiting Quebec take up their quarters in the hotels just beyond the limits of the city proper, and riding into town induce their customers to accompany them to their suburban lodgings

where they are free to exhibit and sell goods without incurring the oppressive and extravagant tax.

. Over three thousand five hundred home-stand entries were made during the year ending on the 31st of October last in Manitoba, the number being considerably over double that for the previous year. The sales made during the same period numbered nine hundred, an increase, though but slight, over the number for the year before.

. Life Insurance agents as well as the general public will find it to their interest to peruse carefully the advertisement of the London and Lancashire Life Assurance Co., on the last page of the present number. A favorable opportunity now exists for obtaining unexceptionally good districts from this very liberal company.

. An eminent financier, feeling his end approach, sends for his spiritual adviser and confesses to him that he has been guilty of many sins of commission and of omission. "Of omission, you mean," says the clergyman. "No, of omission,—emitting watered stocks and bogus Colorado gold-mining company shares for the lambs to browse on,—that's what I mean." He still lives.

. The statement comes from Ottawa that Mr. Brunel is now surveying the route for the extension of the Canada Central Railroad from Lake Nipissing to Sault Ste. Marie, 198 miles, and that the contract will be let next spring. In that event this section will be built by the time of the completion of the sections between Fort William and Winnipeg and a short line of communication with the north-west secured.

. The recent stormy and cold weather throughout the North West territory has entailed great suffering upon the Northern Pacific Railway laborers who found themselves without sufficient supplies of clothing and unable to procure more because of a snow blockade. The thermometer was reported from

Leading Wholesale Trade of Quebec.

J. H. BOTTERELL & CO

Boot & Shoe Manufacturers
QUEBEC.

Always on hand a FULL ASSORTMENT of the STAPLE LINES.

ORDERS by MAIL promptly and carefully attended to.

PHOSPHATE GRINDER

Millers, Miners, Manufacturers,

CHEMISTS, AND OTHERS,

ARE INTERESTED.

NEWELL'S Patent Universal Grinder is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work at the

DOMINION GENERAL AGENCY,

Union Mills, 59 College st., Montreal.

NEWELL & CHAPIN,

Proprietors and Patentees.

several different points ranging from 33° to 58° below zero.

. Mr. Black, a teller in the Three Rivers branch of the Quebec Bank, committed suicide by shooting himself through the head in the presence of his wife at his residence in that city last Friday. He had just received a letter from the local manager, insisting upon his return to the office to straighten some accounts in his charge, which having read, he immediately arose from the table saying, "I can stand this no longer," kissed his wife good-bye, seized a revolver placed it at his temple and fired. There is supposed to be some deficiency in his accounts, and he is known to have been somewhat irregular in his habits lately. The bank will doubtless find it expedient to make some public explanation. The affair is shrouded in mystery.

. A dissolution has taken place in the long established and respectable firm of Morland, Watson & Co. of this city by the retirement of Mr. Jas. Rose, a brother of Sir John Rose of the firm of Morton, Rose & Co., of London, England. The retiring partner is said to have suffered heavy losses of late through enterprises in connection with Mr. James Howley of this city, contractor and builder. The remaining partners, Messrs. Charles S. Watson and Louis Sutherland, (the latter the sole surviving son of the late wealthy Dr. Sutherland of this city) will carry on the business.

. A. W. Bell, assignee of the insolvent estate of J. L. McDougall, now Auditor General, offered for sale by public auction at Renfrew, on the 17th ult., a number of village lots and also a thirty acre parcel of land just beyond corporation limits. Sixty-eight of the lots, containing one-sixth of an acre each, were sold en bloc for \$1500, and the thirty acres brought

Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.

Iron and Hardware

Merchants & Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE.

MONTREAL SAW WORKS,

MONTREAL AXE WORKS,

385 & 387 ST. PAUL STREET.
MONTREAL.**FINE JOB PRINTING.**

We have added to our establishment a Job Printing Department. Contracts undertaken for

BANK,**RAILWAY,****INSURANCE,**

And General

COMMERCIAL PRINTING!

Newest Type, Presses and other appointments as required in a first-class Printing Office.

MORTON, PHILLIPS & BULMER,

Manufacturing Stationers and Steam Job Printers,

375 Notre Dame Street,

MONTREAL.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Stur, Diamond Star and Double Diamond Star Brands English 16, 21 and 26oz Sheet. Rolled, Rough and Polished Plate Glass. Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists' Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
AND253, 255 and 257 Commissioners Street
MONTREAL.**MILLS & HUTCHISON**

WHOLESALE

CANADIAN WOOLENS

186 McGill street Montreal

FALL STOCK

COMPLETE.

Large variety. PRICES LOW. Travellers now on the road. Buyers visiting Montreal are requested to examine our Stock before placing their orders.

and carriage wheels, chimney-pots, flour barrels, cottage walls, roofing tiles, and bricks and dies for stamping.

* * John Chapman, of St. Patrick's Hill, Tingwick, Quebec, has made an assignment to S. Fraser, official assignee, of L'Avenir. Liabilities, \$1338; assets, including equity in real estate, estimated at \$800. The insolvent, who commenced business some two years ago with a small capital, attributes his present misfortune to the loss of a comparatively large sum of money shortly after withdrawing it from Bank. Mr. Chapman's character is regarded as unimpeachable, and much sympathy is extended to him.

* * Some time ago reference was made in these columns to the possibility, as set forth by an English writer, of supplying mining timber for the North of England from this country in competition with that now brought from Sweden and Norway. It is now stated that the Hon. Mr. Pardee has opened communication with mine owners abroad, and is arranging to forward to the English market props and other mining timber. This industry is a large one, and, should first ventures prove successful, Canada's share in the business would doubtless increase rapidly.

* * The case undertaken about two years ago with a view of testing the legality of one of Mr. E. H. Goff's financing schemes in connection with the Canada Agricultural Insurance Co. is still undecided. It will be remembered that Mr. Goff agreed to grant certificates for the payment of 25 per cent. of the company's stock to those who responded within a certain period

Leading Wholesale Trade of Montreal

1879. FALL SEASON, 1879.**OSTRICH and VULTURE
FEATHERS.**

The Stock of Feathers is now complete in every Department.

Orders by letter will receive personal attention.

No Travellers employed.

J. H. LEBLANC,

547 CRAIG ST., - MONTREAL

Batty's Pickles,

(FULL STOCK JUST ARRIVED.)

C. H. BINKS & CO.,**MONTREAL.**

to the issue of a second ten per cent. call. In order to avoid unnecessary litigation and expense it was decided to select one of those who had responded to the call, and it fell to the lot of Mr. James Worthington to be defendant. Little progress we learn has yet been made.

* * The shocking railroad disaster in Scotland, by which some 90 persons were precipitated from the Tay Bridge to the river, 88 feet or more below, meeting with their death in detail of manner never to be known since none survive to tell the sad story, has as yet been supplemented with very meagre information as to particulars. It is some satisfaction, though but a melancholy one, to know that the accident happened in a part of the globe where most thorough investigation will surely follow, and whatever lessons the catastrophe may teach will doubtless be well learned and vigorously acted upon.

* * The negotiations pending for some little time past between Mr. James Worthington, proprietor of the Windsor Hotel in this city, and Mr. R. H. Southgate, the manager, having for their object the transfer of the proprietorship to the latter gentleman, have been concluded on terms satisfactory and advantageous to all parties concerned. Mr. Tomkins, a wealthy gentleman of Saratoga, a relative of Mr. Southgate, is said to be interested in the new state of affairs. The business of the hotel has been thus far successfully managed. It is satisfactory to learn that, in these days when paying hotels are the great exception, the Windsor has a respectable balance to show on the right side of the ledger.

* * Certain circumstances surrounding a quite recent failure in which a notoriously miserable concern of a suspended bank is interested should be closely looked after. So-called "sales" of valuable goods, amounting to \$4,000, made within a few days previous to insolvency, and of which there is no apparent trace or description or any account of the "money's" received for them, are probably covered up in such a way as almost to defy detection; but whoever looks to find them will probably be obliged to go West some 330 miles in order to

Leading Wholesale Trade of Montreal.

PHOENIX Fire Assurance Co'y. OF LONDON.

ESTABLISHED IN 1782.

CANADA AGENCY
ESTABLISHED IN 1804.

LOSSES PAID, since the establishment of the Company, have exceeded

Twelve Millions Sterling.

BALANCE HELD IN HAND, for payment of Fire Losses only,

Exceeds £600,000 Sterling.

LIABILITY of Shareholders UNLIMITED.

GILLESPIE, MOFFATT & CO.

GENERAL AGENTS FOR THE

DOMINION OF CANADA,

CHIEF OFFICE,

12 ST. SACRAMENT STREET.

R. W. TYRE,
Manager.

get "warm." These "sales" were made while the bank was deliberating whether or not the man who may settle at 6 to 7 per cent. was insolvent.

* * McMillan & Co. of this city, tailors, went to the other extreme in advertisements,—walking advertisements. Strolling along some of our crowded thoroughfares these fine frosty afternoons one cannot fail to remark the elegant suits sported by persons who have no means of support apparent or real. And this is what has troubled the tailors so much of late, until one is almost tempted to quote the title of an old "reel" in their case. McMillan & Co never recovered thoroughly from the effects of their failure a year or two since, and their present step into insolvency is not a matter of surprise. The liabilities foot up some \$5,000; while the assets consist largely of \$4,000 in peripatetic advertisements. Among the creditors are Kortosk & Co., Union Bank, Consolidated, &c.

* * The *London Times* of December 12th, 1879, makes the following reference to the matter of shipping cargoes of grain in bulk: "Meetings of shipmasters are being held at Shields and other northern ports to memorialize the Board of Trade to adopt measures to prevent cargoes of grain being carried across the Atlantic in winter in bulk. The great loss of north country cargo steamers in the past three months has caused much distress among the families of seamen in the north. It is alleged by the shipmasters' associations of the Tyne that a great amount of the loss has been occasioned by the vessels shifting their cargoes and foundering, and, the Board of Trade is asked to compel the owners of British steamers to carry their cargoes of grain bound from the United States for the United Kingdom or the Continent in bags and not in bulk."

* * The case of McGauvran, Tucker & McDonnell of this city, lumber dealers, already referred to, which has been in a state of doubt for some

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster.

DRUG AND SPICE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,
MONTREAL.

time past, has at length been brought to some satisfactory conclusion, a prominent bank largely interested having concluded to sign the deed of composition. This is, we fancy, under the circumstances, the wisest course for all parties. It were well if some official assignees, however, could be induced to take a lesson from one we hear mentioned in this connection. The settlement is on the basis of 50 cents in the dollar, one-third cash, and the balance unsecured at 9 and 12 months. The total liabilities direct and indirect foot up \$196,000, but somewhat more than half of this is represented by mortgages, leaving a surplus of about \$60,000 in real estate over and above the incumbrances. The estate showed a deficiency of about \$25,000.

* * Samples have lately been exhibited in this city of wheat from the Mennonite settlements in Manitoba. The samples are of Black Sea wheat, though not what has been hitherto regarded throughout Canada by that name, being a beardless wheat. Samples are from both the settlements, that known as the Wesleyans on the west side of the Red River, opposite Emerson, and also from Riverville, which is on the east side. The original seed was brought three years ago from Russia by the Mennonites, and has much improved both in size and color by the change of soil. The berry, which was originally very small, hard, and almost black, retains to some extent those characteristics still, and also those qualities which render it so desirable for the manufacture of strong flour. It weighs 65 lbs. to the bushel. The Mennonites have already sold over 50,000 bushels of this year's crop, and have still a large quantity to sell.

* * The following are the principal creditors of M. Kortosk & Co., of this city, wholesale hats and furs, whose suspension we noticed a fortnight ago: Geo. J. Joseph & Co., London, Eng., \$108,000; J. Saunders, London, Eng., \$10,390; H. W. Goldring, Montreal, \$7,300; Jacob Hirsh, Montreal, \$1,000; E. H. Kortosk, Montreal, \$4,412; Ville Marie Bank, Montreal, \$1,150; Consolidated Bank, Montreal, \$5,500; Boyd, Egan & Co. (secured), Montreal, \$21,529; Moses Davis (secured), Montreal, \$1,828; Lesser & Wertheim (secured), Montreal, \$2,000.

Leading Wholesale Trade of Montreal.

JAMES GUEST,

COMMISSION MERCHANT

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,
AGENT FOR

Jules Duret & Co., Cognac, [Vine Growers Co.]
Jules Belterje, [Cognac.]
Siegert & Sons, [Genuine Angostura Bitters]
J. H. Henkes, Delftshaven, Holland Gin, best Pale
"Prize Medal."
Canada Vine Grower's Association of Ontario,
[Brandies, Wines, &c.]
Wheeler & Co., Belfast, [Ginger Ales, &c.]
E. Johnston & Co., Liverpool, [Export Bottlers,
Guinness' Stout, and Bass Ale, &c.]
Marnel Cardenas & Co., [Barcelona and Tarragona
Spanish Ports.]
Roig Ponsoti & Co., [Barcelona and Tarragona
Spanish Ports.]
C. Scheydt De Waechter, Cefte, [Sherries, &c.]
George Roe & Co., Dublin, [Celebrated Old Irish
Whiskies.]
C. & D. Gray's Far-famed Loch Katrine, Scotch
Whiskies.
Bollinger's Champagne, Special Brands of Cham-
pagne and Moselle.
Alphonse Channette & Co., Chateau Pernaud, Bor-
deaux [Sauternes, &c.]
C. Clarke & Co., Bordeaux, [Clarets, Prunes, &c.]
Jamaica and Demerara Rums.
Geo. Randall & Co., Waterloo, Ontario, Distillers,
[Whiskies, &c.]

Hanagher Whiskey Distillery, Limited
(Old Irish Whiskey.)

The advertiser has been appointed agent for the celebrated HANAGHER GIN for Quebec, Ontario and Newfoundland.

Total direct liabilities, \$164,720.98. The indirect liabilities amount to \$186,000, of which \$90,000 is to the Consolidated Bank! At the creditors' meeting held on Wednesday Mr. Kortosk admitted that the English house of Joseph & Co. was identical in interests with and practically a branch of the house of Kortosk & Co. Mr. Edward Evans was appointed assignee, and Messrs. Campbell, of the Consolidated, Clouston, Bank of Montreal, E. K. Greene and M. M. Lesser were appointed inspectors of the estate. Adjournment was then had to the 19th inst., in order to enable the houses to correspond and fix upon some proposition for settlement. The claim of \$7,300, credited to H. W. Goldring of phosphate memory, has probably something to do with a part of the bail-bonds of that individual on his discharge from durance vile last summer.

* * Early in August last, some Montreal merchants were surprised at a visit from a long-known and generally supposed prosperous and wealthy customer from Waterloo, Que., named William Clark, asking their consent to an extension of 4, 8, 12 and 16 months. Some of them objected to the length of time required, and the petition was amended to 3, 6, 9 and 12 months. An examination of his affairs showed

ASSETS.		LIABILITIES.	
Stock on hand...	\$ 6,328	Mortgage on R. E.	\$9,500
Real Estate...	25,000	T. J. Cluxton & Co.	1,755
Outst'g (dngs. good)	1,400	A. Prevost & Co.	680
Outstandings,		Cochrane, Cassils,	
(doubtful).....	200	& Co.	410
Horses, carriages,		Crathern & Caver-	
&c.	300	hill.....	236
		Kirk, Lockerby &	
		Co.	211
		&c., &c., &c.	2,734
Total.....	\$35,028	Total.....	\$15,525

Exclusive of the property the estate showed a deficiency of about \$2,000. On the 8th Octo-

PINKERTON, WHITHAM & CO.

WHOLESALE MANUFACTURERS OF

BOOTS AND SHOES

Nos. 9 and 11 Youville Street,

AND

Nos. 1 and 3 Normand Street,

MONTREAL.

Opposite H. & A. ALLAN'S Steamship Offices.

A large and well assorted Stock continually maintained, specially adapted to the wants of the Country Trade. Orders through our Travellers, or by mail, promptly filled, and first-class Saleable Goods guaranteed at the lowest possible prices.

D. MORRICE & CO.,**Canadian Manufactures,****MONTREAL & TORONTO.**

Hochelaga Grey Cottons, Cotton Yarns, and Bags,

Valleyfield Bleached Shirtings,

Knitted Goods,

Tweeds, Flannels, &c., &c.

THE WHOLESALE TRADE ONLY SUPPLIED.**BARDAC & COMPANY,**

Successors to M. E. DANSEREAU & CO.,

AGENTS FOR THE

Societe de Commission, de Consignations et de Transports. [Capital, 1,000,000 frs.]

No. 1, RUE LAFAYETTE, PARIS.

BRANCH-HOUSES:—**Havre, Brest, Nantes, Bordeaux, Marseille, Saigon, (Cochin-China,) St. Petersburg, (Russia.)**

IMPORTERS OF

All kinds of European Goods on the best terms and conditions.

AGENTS for the following French Publishing Houses, whose publications are offered at Paris Catalogue prices:

Firmin Didot & Cie.; Hachette & Cie.; Garnier Frères; Chs. Delagrave, Hetzel & Cie.; Delalain Frères; Abel Pilon, A. LeVasseur, successeur; Victor Palme; Gaume & Cie.; Poussielgue Frères; Perisse Frères; Alf. Mame (Tours); Ardant & Cie. (Limoges); J. Lefort (Lille); Vve. Casterman (Tournai); Marchal, Billard & Cie. (Law Books); Adrien Delahaye; G. Masson (Medical Books).

The attention of Universities, Colleges, Librarians, Physicians, Lawyers, Engineers, Architects and Private parties is called to the conditions of payment the undersigned are authorized to offer.

Payment divided in twenty monthly instalments from date of delivery of purchase. Duties and charges added to the first instalment.

Philosophical and Surgical Instruments and apparatuses for Laboratories imported on order.

15, 17 & 19 ST. JAMES STREET, MONTREAL.

FAURE FRERES,

PROPRIETORS OF THE CELEBRATED CRUS:

GRUAUD-LABOSE, CHATEAU DU GAY, CHATEAU LABURTHE, &c., BORDEAUX.**Branch Offices:—COGNAC, RHEIMS and NITS.**

Wine Merchants and Private Parties desirous of importing Wines and Brandies of undoubted quality, will find it to their advantage to address

BARDAC & COMPANY.

Sole Agents for the Dominion of Canada,

15, 17 & 19 ST. JAMES STREET, MONTREAL.

Wm. McLAREN & CO.**BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street,*Offices and Warehouse: VICTORIA SQUARE,***MONTREAL.****JOHN S. SHEARER & CO.,**
MONTREAL.

Representing well-known Makers of
Knitted Goods, Naps, Tweeds, Etoffes,
&c., &c., &c.

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

tion was not in good faith, so far as the present possessor is concerned. But whatever may have been the opinion last October, no one now denies that William Clark is a *non est* man. The real estate is still in William Clark's name, but it is problematical whether it can be readily made to produce much more than the mortgage.

"HAPPY NEW YEAR."

ber the extension was agreed to on the basis of security for the notes in the shape of a further mortgage upon his property. About the middle of the month, he was notified to come to town and conclude the arrangements, having previously given the assignee deeds of sale, plans, &c., in order to prepare the security. He intimated in reply that as the times were improving he thought he could do something better for the creditors, and asked for a little delay. When he arrived, he hesitated to sign the notes to the assignee; he went about among the creditors and gave them notes at three and four months, getting their receipts. Some of the creditors expressed unbounded confidence in the man's honesty; the security was not necessary. About two weeks ago he sent word he was coming to town to pay all his notes in full. He left Waterloo

on the 20th ult, ostensibly on that mission, but he must have taken the wrong road, as the last heard of him was in Wisconsin. An accountant sent to see what was the cause of the delay, found the stock in possession of Levi Clark, a nephew, who produced vouchers that he had purchased it at 50 cents in the dollar, cash, amounting to \$3,280.11; the outstandings had been sold to E. Wells for \$862.50, and the furniture had been disposed of at 75 cents in the dollar, bringing \$333; giving a total of \$4,475.61 cash realized by the missing man. A writ has been issued at the instance of Young & McGauran, through P. Cowan of Sweet'sburg, whose attempt to obtain possession of the stock at last accounts was not successful. The difficulty will naturally arise how it is possible to set aside the sale—to prove the transac-

H. SUGDEN EVANS & CO.

(LATE EVANS, MERCIER & Co.)

WHOLESALE DRUGGISTS

MANUFACTURING

Pharmaceutical Chemists,

41 to 43 ST. JEAN BAPTISTE ST.,

MONTREAL.

EVANS, SONS & Co., LIVERPOOL, ENG. EVANS, LESCHER & EVANS, LONDON, ENG.

WILLIAM DARLING & CO.,

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates,

Hair Seating, Carriage

Makers' Trimmings and Curled Hair.

Agents for Messrs. Chas. Ebbingshaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

MONTREAL.

A. & T. J. DARLING & CO.

BAR IRON, TIN, &c.,

AND SHELF HARDWARE.

POUTLERY A SPECIALTY.

[6 FRONT ST., East.]

TORONTO.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JANUARY 2, 1879.

1880.

The closing months of 1879 witnessed a remarkable advance in prices of general produce and merchandise, accompanied by an altogether unexpected revival of trade. New life was suddenly infused into almost every department of industry, and, to the surprise of business men everywhere, a day of profits quickly succeeded to the era of losses which had come to be regarded by many as only terminable through general bankruptcy. The change, which was radical and complete, was soon discovered to be well-founded, in that good crops brought good prices, thus enabling the country buyers to meet maturing bills with rare promptitude. Money flowed in at financial centres freely, and, in consequence, the year closed with tradesmen wearing an unwonted look of cheerfulness, and predicting the future with no little confidence. With the close of navigation the abatement of activity tended in some measure to moderate this confidence, but encouraging advices from across the Atlantic, and ever-increasing strength and activity in the markets of the United States have acted as a wholesome tonic, and it is safe to say that not since 1873 has any year opened

with the fair promises which usher in the present one.

This is well. A buoyant feeling is in every way desirable in commercial affairs and, when well founded, serves as a stimulus to trade. But with buoyancy comes the temptation to discount the future, and take risks that ordinarily would be avoided. Herein is a danger: and it would seem timely to direct attention to the fact at this juncture of a new year and great expectations. Country merchants see that the farmers have done well, and have the practical evidence of it in the payment in part or in whole, of long standing accounts. At once the conclusion is reached that it is now quite safe to give such a party credit, and, setting aside the teachings of the past years of depression, credit is given almost unreservedly. The farmer, by reason of poor results, has been practising enforced economy for an indefinite time past, and now, finding himself with both many needs and the privilege of supplying them, of course he avails himself of the opportunity, having no doubt that this good season is but the harbinger of many to follow. If it should turn out so, all would be well; but—if otherwise?

The wholesale dealer in turn, finding his country customer meeting his bills with unwonted promptness, and in not a few instances availing of the discount offered for cash payment, stands ready, with the opening of the new season, to offer credit with a liberal hand, and is only too glad when he succeeds in selling a tried and proved account an extra line of goods. So the seed of new disasters is sown. For a time, for years, all may go on well, but the appetite for doing a large business is a growing one, and the longer apparent prosperity continues based upon facile and imprudent extension of credit, the greater the crash when it does come, as in time it must.

The caution that we would utter of course only applies to a class; but the records of bankruptcy during the year just past, tell a strange story of how large that class is, and how honored has been the business talent represented. Fortunes, good solid fortunes, have been lost for no other reason than that sound business principles, known as well to the losers as to their most prudent and successful competitors, have been deliberately disregarded. The fascination of success, and the hope of closing up before the next crash shall come, are the lures which have drawn many a merchant capitalist to his financial destruction during the past few years of depression, and it is much to be feared they have lost but little, if any, of their

power to achieve like results in the future. The teachings of 1879 are: light stocks, proportioned to capital; limited and careful extension of credit, and the smallest possible interest account for 1880. It is not impossible that a more ambitious policy will prove at the end of the year to have paid better; indeed, the outlook is so good that this issue may be accepted as probable, but the merchant who does well in 1880 through taking great risks is very likely to be found taking similar risks in subsequent years, and ultimately seeking indulgence at the hands of his creditors.

THE COTTON INDUSTRY IN ENGLAND.

Accounts from Manchester give a gloomy description of the condition of affairs in that great centre of the cotton industry. Within a radius of thirty-five miles from Manchester is found the most densely populated district in Great Britain, taking in Liverpool, Leeds, Sheffield, Stockport, Oldham, Wigan, Blackburn, Bradford and other important cities and towns. This district now suffers more severely than others in proportion to the denseness of its population and the greatly diminished demand for labor in all departments of trade. The stranger who walks through Manchester to-day finds there many silent mills, long rows of empty houses, and throngs of idle workmen. In and about the city there are clustered two thousand cotton mills, employing from fifty to twenty-five hundred operatives each. The Haworths Mill of Salford, the largest in Great Britain, and employing about 2500 hands, is running from four and a half to five days a week. One manufacturer states that he has not made one per cent. on his capital during the last year; another manufacturer, employing but fifty hands, is losing \$250 per week, but would lose \$275 per week if he should stop altogether. A report has recently been prepared by the American consul at Manchester, which sets down the year 1878, as a year of unprecedented depression in the cotton manufactures, but during 1879, the same causes have been at work in an intensified form; and the condition is still worse. The high price of cotton, the low price of manufactured goods, the small demand for cotton goods in England, the smaller foreign orders, close competition, and the prevailing uncertainty of affairs are among the causes to which he attributes the present unrest and gloom. Good observers do not see any reason for anticipating improvement.

Dr. John Watts, author of the article on cotton in the New Encyclopedia is quoted as having said lately:

"I see no possibility for a revival of the cotton trade in the near future. The only circumstance that can aid the manufacturer is an increased demand for manufactured goods; and where are your orders to come from? I see very well the causes of the revival in the iron trade. Many cities are just at present building tramways on a large scale, and they consume large quantities of iron. Large orders are coming over from America, both from the United States and Canada, but where are orders for cotton goods to come from? The recent famines in China and India have closed those markets almost entirely; the protective policies of Germany and the United States drive away all foreign goods in the cotton line, the great failure of the harvest in England has diminished to an alarming extent the home demand, and the same is true in regard to France. The notion that the present depression is a fugitive one is false. Only by a change of national and individual policy can matters be bettered. The rise of the cotton trade must be very slow, and it will follow far behind the advance in the other trades." A return to prosperity in general will of course bring up the cotton trade, but a long time must elapse before that is brought about.

HYMAN S. G. ASCHER.

The examination of H. S. G. Ascher, before the creditors of the estate of Ascher, Laurie & Co., was concluded the 4th ult., whereupon Archibald Campbell, representing the Consolidated Bank, moved to oppose the discharge of the insolvent. Mr. C. B. Carter, representing A. Lowensohn of New York, moved, seconded by B. Kortosk, that the assignee be instructed to take no proceedings opposing Mr. Ascher's discharge. Carried. The same parties moved and resolved that the creditors are satisfied with the examination and explanations given by H. S. G. Ascher. A. Lowensohn, G. J. Gebhardt, M. Kortosk & Co., and M. Sternberg (the last named for Eva Berg his wife) voted for; A. Campbell for the Consolidated Bank, against.

Will our readers kindly take a look backward with us in this case? Those who were subscribers before the 1st September last will remember that a writ of attachment was issued on the 29th August, against the firm of Ascher, Laurie & Co., dealers in fancy goods, and against Hyman S. G. Ascher of that firm, and individually, as late partner in the celebrated firm of Ascher & Co., who owe the Consolidated Bank some \$350,000. The

following is a statement of the firm's affairs for the eight months ending the 28th July last:

LIABILITIES.		
	Indirect.	Direct.
Ville Marie Bank	\$1,700.00	
B. Furniss & Co. (less collateral)	758.23	1,215.45
Isidore G. Ascher, London, Eng.		22,231.84
C. J. Gebhardt & Co.		127.33
Kirk, Lockerby & Co.		147.50
A. Lowensohn, New York		400.00
J. Sternberg & Co.		
S. H. & J. Moss	\$3,045.08	
M. Kortosk & Co.		333.77
H. & A. Saunders		2,000.00
Consolidated Bank		1,849.42
Estate W. H. Riley	100.00	
Under \$100	413.32	
Total, with \$482.50 privileged claims		\$29,335.72

ASSETS.	
Balance in Bank Ville Marie	\$ 11.60
Bills Receivable, on hand maturing	460.36
Cash on hand	89.15
Balance in Exchange Bank	45.01
Book Debts due the firm	1,811.42
Stock on hand, as per inventory	15,720.36
Office and Warehouse furniture	200.00
Total Assets	\$18,337.90
Showing a deficiency of	\$11,597.82

Mr. J. U. Roe, who inventoried the stock, said he examined it even a second time, and had every assistance from Mr. Ascher, Mr. Laurie and the employees. The following is the inventory:

By English Goods, Book 1	\$4,410.00	
" " " " 2	6,647.98	
		11,057.98
By American " " Book 1	\$829.01	
" " " " 2	708.78	
" Canadian		1,537.82
		3,115.66
Total		\$15,720.36

There were, besides, on consignment goods of M. Kortosk & Co., amounting to \$3808.21, and goods of H. & A. Saunders, to \$2,835.22. Affidavits were made by the partners as to the correctness of the stock inventory. H. S. G. Ascher states further in his affidavit that the "giving accommodation paper which I am unable to meet," was the cause of their insolvency. David Harley Laurie concludes his affidavit as follows:

"And I believe and declare the cause of our insolvency to have been the giving of accommodation paper, and the mismanagement of the estate by my partner, while I was travelling, the accommodation paper having been given without my knowledge and against our Deed of Partnership; also misrepresentation by my partner to me of where the paper and moneys received by the firm were placed, also the disappearance of paper and moneys received by the firm and not accounted for in the disbursements."

At the meeting of September 22nd Mr. Laurie offered 75 cents in the dollar, cash, for the estate; H. S. G. Ascher offered \$6,000, half cash, balance in 4, 6 and 9 months, equal to about 33½ cents in the dollar. At the 29th September meeting Mr. Ascher withdrew his offer, and begged to make a new one. On motion of B. Kortosk, seconded by Moses Sternberg, the offers of both were rejected. At the af-

ternoon meeting Mr. Ascher offered 53½ cents cash; Mr. Laurie offered 61 cents cash, which was accepted.

At the adjourned meeting of October 4th the assignee read statements of the condition of the books. Analysis of the merchandise account showed there was about \$10,000 or \$11,000 to be accounted for, equivalent to the deficiency as per the statement of the insolvents. Mr. Ascher explained he believed some goods had been stolen, but could only specify some linen handkerchiefs. Mr. Laurie, being the traveller for the firm, was absent, and could not say. Mr. Ascher being asked to account for his drawing \$3,182 in seven months, of which \$2,142 was drawn in one month, July, replied it was caused by illness in his family and pre-existing debts. The inspectors were instructed to examine him on these points. At a subsequent meeting held November 3rd, Mr. Ascher complained of this treatment, and asked for time to explain, which was granted till the 17th of the same month. The meeting on the 3rd November to consider the discharge of D. H. Laurie was adjourned till the 10th on a motion to approve by Mr. Dumesnil representing Ville Marie Bank, seconded by Mr. Hains for Riley & Gebhardt. Mr. Sternberg moved an adjournment till the 27th. The latter was not seconded. Mr. Sternberg then objected to the claims of Gebhardt & Riley, that he (Sternberg) had purchased the latter's claim. The first motion was carried yeas, Dumesnil, Campbell, Hains; nay, M. Sternberg for Eva Berg, his wife.

On Monday, the 17th ult., the examination of H. S. G. Ascher was begun, but he wished for further time, and that Mr. Laurie, who was in Toronto, should be examined also. Adjourned till 24th. On that day Mr. Ascher, answering at some length, said that, in swearing to the correctness of the statement, he did so through inadvertence; he thought it was a mere matter of form. He did not admit the correctness of the statement; he could explain the deficiency.

At the adjourned meeting, held the 25th ult., Mr. Ascher began his explanation of how the statement presented at the first meeting of creditors and sworn to by him was incorrect. 1st. He said that the claim of Kirk, Lockerby & Co., \$147.59, was not a proper claim against the estate, but was supposed by him to have been given for a private debt of Mr. Laurie, and he believed they had security. 2nd. The claim of J. Sternberg & Co., \$603, is for an endorsement granted to Ascher & Co. 3rd. The account of Furniss & Co. for \$1,245, after deducting col-

laterals of \$755, he has been told was a mistake, as Furniss & Co. hold more collateral than shown by their (Ascher, Laurie & Co.'s) bookkeeper in the statement. If such errors as those occurred in the statement it must be incorrect. He would state further that in the valuation of stock 20 per cent. advance on American goods was not enough, as the duty on some were 25 and on others 35 and 40 per cent.; and on English goods, where only 50 per cent. sterling advance was made, it should have been 75 per cent. He represented that fancy goods depreciate rapidly in value, also that various cases of samples should have been entered at an advance of 75 per cent. Breakage on china goods should have been allowed also. The total of these reductions would amount to \$7,240. The office furniture entered at \$200 shows ledger cost of \$867.29. There were also glass-cases, trunks, both amounting to \$1,392, in favor of a reduction of the original statement sworn to. In reply he stated that he began some inquiries after November 3rd and made these discoveries. He would have made a larger offer for the estate had he known these facts.

When asked to explain how he drew \$2,142.62 in July, the month the writ was issued, he furnished the following memorandum:

Servants' wages.....	\$ 78	Rents	150
Doctor's bills.....	235	Gas	12
Medicines, &c.....	48	Assessment taxes.....	48
Cab hire.....	26	Water tax.....	26
Sick nurse (wife).....	52	Servant man.....	24
Sick nurse (child).....	65	Washing.....	33
Country trip (wife and servant).....	150	Young Men's Society.....	10
Country trip (child and nurse).....	25	Confectionery.....	12
Doctor's bill, country.....	2	Meat and Fish.....	120
Circumcision fees, &c.....	35	Poultry.....	36
Wine, &c., wife.....	17	Clothing.....	175
Coal, &c.....	70	Vegetables.....	20
Bed for nurse.....	15	Milk.....	15
Bed for child.....	10	Butter, &c.....	20
Mattresses.....	20	Synagogue, &c.....	30
Putting up stoves, &c.....	26	Repairs.....	18
Donation to Cemetery.....	20	Donation school.....	10
Groceries.....	96	Baker.....	15
		Lawyer.....	75
		Ice.....	8
		Charwoman.....	16
		Total.....	\$1861

If the ledger stated he drew \$3,339 from Nov. 23, when they began business, till July 26, it must be correct. When asked if he would refund the money or any portion thereof, he said he had none. When asked if he could give any explanation of the claim of the Consolidated Bank amounting to \$37,970.42, of a portion of which there is no trace in the firm's books of account, viz., three promissory notes of \$9,000 each and one of \$8,800, he said he wished to see the notes. At the adjourned meeting the 4th inst. he answered the last question by saying that the note for

\$8,800, payable to B. Furniss & Co., was given direct to the Consolidated Bank, and no value was received by him (Ascher). That for \$9,000, payable to Ascher & Co., was of the same nature. They were not entered in the books because no value was got for them, and there was no expectation any demand for payment would ever be made. He would not answer as to the two other notes till they were produced. He had no other assets than those in the statement of Ascher, Laurie & Co. He excused himself from being sworn as to the answers made in the course of the examination until he had consulted with his legal adviser. Thus ended the examination of Mr. H. S. G. Ascher as stated in the outset of this article. Mr. Ascher's discharge was confirmed by the Court on the 29th inst.

In reading the preceding synopsis of the case the public will form their own conclusions. Those who conducted the whole affair in the interests of commercial morality are deserving of much credit. It may not be out of place, however, to make a few remarks from our impartial point of view.

It will naturally occur to even ordinary minds to inquire how so much money was drawn at different periods in the month of July, if the drawer knew of his insolvency; or whether he went about paying the accounts, expecting it? His partnership agreement allowed him to draw only \$2,500 a year, whereas in nine months he drew \$3,339.18, and this, notwithstanding the deficiency of over \$11,000, besides the claim of the Consolidated Bank for about \$35,000, not alluded to in the statement of liabilities or entered in the firm's books.

It will also be a subject for consideration how the promissory note for \$603 given to J. Sternberg & Co., came to be entered on the books of the firm charged to "merchandise accounts," instead of to his (Ascher's) "Personal Account," when there is reason for believing it to have been for his own personal benefit. People will naturally inquire, also, how the inventory caused to be made and supervised by the said H. S. G. Ascher was so grossly incorrect. His round offer for the estate was based upon that inventory. He now pleads that he was ignorant of the fact of that undervaluation until examined by the assignee as to the deficiency of his assets to meet his liabilities, while making affidavit as to their correctness. His offer of \$6,000 for what he valued at \$15,920 is noteworthy also; and still more so the accusation in the affidavit of his partner Laurie. It is claimed that the signature of the Consolidated Bank to the discharge

was surreptitiously procured through his opposition to the writ of attachment, and, if this be withdrawn or annulled, he (Ascher) has not the necessary majority in number and amount. The approval of the discharge was signed by only three creditors representing \$100 to \$200 each.

It will be noticed that the largest and principle creditor is Isidore G. Ascher of London, England, quite a musical composer by the way, and doubtless well up in the values of penny whistles and kindred goods. This creditor has lately fyled his claim—over \$20,000.

The foregoing is only one chapter in the career of those who were quite friendly with one another in the heavy dealings principally to be credited in bringing about the latter-day history of the Consolidated Bank.

THE COST OF LIVING.—Last summer a New York Journal made the remark that a family in the city ought to set a good table on \$2 per week for each member in it. The assertion caused no little comment, and was pretty generally decided as an impossibility. Miss Juliet Corson, who is a lady well known in New York, made some experiments at the time and has recently published the result. The family consisted of five persons, three refined women, the editor in charge of a daily paper and a servant. The test began in a business-like way, making an inventory of supplies, setting aside and valuing enough for a week's use. Miss Corson superintended the cooking herself. A copy was kept of the actual bills of fare for each day. The bills show that the cost of food was 58 cents a day for six persons. The following are the bills of fare for three days:

Sunday.—Breakfast: Fried scallops, fried potatoes, peaches, Vienna bread, coffee. Dinner: Roast duck, sweetash, stewed tomatoes, baked potatoes, bread, muskmelon, tea. Supper: Biscuit, peaches, sugar, cakes, tea.

Wednesday.—Breakfast: Blue fish, fried egg plant, fried potatoes, French rolls, coffee. Lunch: Graham bread, rusks, peaches and cream, tea. Dinner: Roast chicken, baked potatoes, corn, stewed okra, bread, muskmelon, tea.

Saturday.—Breakfast: Beefsteak, corn and fried potatoes, Vienna rolls, coffee. Lunch: Rolls, pilaff, cookies, peaches, tea. Dinner: Broiled bluefish, lamb chops, rice and mushrooms, corn, potatoes, bread, peaches, tea.

An important insurance decision was recently rendered by the Circuit Court in St. Louis, Mo., which must prove interesting. An express employee was insured for the benefit of his wife in three mutual aid and insurance societies. His wife died a couple of years ago, and he died some time afterwards. There being no children, the wife's relatives claimed the insurance money as her heirs, while his relatives disputed the claim. The Court decided that these insurance societies are not insurance companies within the meaning of the law. If the insurance had been in a company, the wife's heirs would be entitled to the policy on her death, as the policy is a contract, and reads in favor of the beneficiary or his heirs and assigns. In case of the society, however, there is no such contract, and after the wife dies the husband can designate a new beneficiary if he chooses, and, if he fails to declare in favor of the wife's relatives or heirs, they can have no claim to the insurance money. Hence the claim of the husband's heirs was sustained.

— The Canada Guarantee Co. gives notice of applications for right to increase the capital stock.—The Montreal, Portland and Boston Railway Co. gives notice of application for extension of time within which to complete their road from Stanbridge East to the Province line.—The Anchor Marine Insurance gives notice of application for power to add Fire Insurance to its present business.

ATTACHED.

PROVINCE OF ONTARIO.

Alex. McDonald, London; Jas. Donoghue, Kingston; John Rankin, Woodstock; Elijah Glendinning, Owen Sound; John Dobbin, Owen Sound; Thos. Babb, Stratford; Edward Mitchell, Port Edward; Jas. Wiuter, Listowel; J. J. Sweetman, Goderich; Mary Ann O'Byrne, Goderich; Theodore B. Fairchild, Hamilton; David Garson, Hamilton; Jas. Fitzgerald, London; Thos. Code, Perth; Edward Manes, Parkhill; John Horsman, Guelph; Ed. Bailey, Milton; Smith Bros., Vankleek Hill; N. B. Pawling, St. Catharines; Geo. Battersby, Simcoe.

PROVINCE OF QUEBEC.

F. X. Chabot, Lévis; Samuel Piché, Saint Jeanne de Neuville; F. X. Pepin, baker, Longue Pointe; Wm. Clark, Sweetburgh; T. Alphonse Duval, Montreal; Edward Tighe, Montreal; Jos. Quinon dit Dubois, Montreal; W. H. P. Cusson, La Nativité d'Hochelegu; Herman L. Gillespie, Terrebonne; Ferdinand Bayard, Butcher, Montreal; Timothé Bayard, St. Jean Baptiste village; A. Jolivet, Quebec. Thos. Gagnon, Montreal; J. D. E. Lionais, Montreal; Samuel Strong, Montreal.

PROVINCE OF NEW BRUNSWICK.

Anthony G. Kearns, St. John; Michael Kelly, St. John; John O. Sullivan, St. John.

ASSIGNED.

PROVINCE OF QUEBEC.

Jolicœur & Frères, Montreal; Médéric Dery, St. Pierre Les Bequets.

PROVINCE OF ONTARIO.

John McCorkindale, Milton.

FIRE RECORD.

QUEBEC.

Quebec, Dec. 21.—A house occupied by Mr. Dubeau as a grocery destroyed. Loss, \$2,000. Montreal, 21.—The warehouse of Benning & Barsalou, auctioneers, completely gutted. Loss estimated at \$20,000. Montreal, 28.—Sheas used by W. Aubry for storing coaches. Loss \$400; uninsured.

ONTARIO.

Port Huron, Dec. 19.—Harrington's Opera House damaged to the extent of \$10,000. A company filling an engagement at the time lost clothing and scenery to the amount of \$2,500. Whitley, 22.—The Whitley House, dwelling of Mr. Waterhouse, and Geo. Ayer's blacksmith shop all destroyed. Loss about \$10,000. Madoc, 22.—The North Hastings warehouse, together with 8,000 bushels of grain, totally destroyed. Loss on building, \$1,800; on grain, \$7,000. Insured for \$800 on building, and \$2,000 on grain. Orangeville.—The dwelling of Mark Gray with contents destroyed. Loss, \$1,800; insured in the Lancashire for \$900. Port Perry, 22.—A small dwelling occupied by Mr. Quackenbush destroyed. Hillsburg, 22.—The steam saw mill belonging to S. Frin destroyed. Bellefleur, 21.—A frame building occupied by Jos. Leclaire as a dwelling and also as a lodge-room, destroyed. Loss, \$500; insured. Branford, 21.—The smoke-house of Wm. Young destroyed. Loss about \$100. Belleville, 23.—A large block of stores badly damaged. The loss falls principally on the tenants. Insurance as follows: Simpson & Bogart, bar-risters, Quebec, for \$300, loss \$200; F. Hynes, printer, insured, loss \$200; J. Robbin, cigar-maker, insured in Royal, loss \$500; S. Hovey Lancashire, \$2,000, loss \$1,500; W. R. McRae

loss \$100, insured in Scottish Imperial, Commercial and Phoenix. Damage to building light. Port Elgin, 23.—The Dominion Hotel block destroyed, owned by D. O'Ricker, and valued at \$5,000. Dominion Hotel occupied by D. Campbell. Loss \$500; no insurance. J. W. Stafford, loss, stock and contents; insured in Canada Farmers' Mutual for \$300. Peterboro, 26.—A brick cottage occupied by George T. Leonard totally destroyed. Loss \$1,500; no insurance. Lucknow, 27.—Small cottage owned by W. Morgan partially destroyed. Toronto, 28.—T. Bryer's carpenter shop damaged to the extent of \$800; insured in the Phoenix for \$500. Widder, 29.—Stables occupied by N. S. Cornell, loss \$600; partial insurance. Tilsonburgh, 30.—A brick cottage owned by Chas. Thompson, and occupied by M. Daly, totally destroyed; furniture saved. Loss about \$1,000; insured in the Imperial for \$700.

NOVA SCOTIA.

Windsor, Dec. 23.—The foundry company's buildings badly damaged. Insured in the Dominion for \$2,000, Commercial Union for \$1,500, and Western \$500. Barney's River, Pictou, 26.—Dewar's furniture factory burned down. Loss \$15,000; insurance, \$2,500.

NEW BRUNSWICK.

Fairville, Dec. 22.—S. Tibbitt's house destroyed. Insured for \$600 in the Harford Insurance Company. St. John, 28.—Riley's coal oil shed destroyed by fire which extended to an unoccupied house owned by T. W. Peters. Damage slight; no insurance. St. John, 29.—An unoccupied tenement house, owned by Guy, Bevan & Co.; said to be insured.

Financial and Commercial.

GENERAL MARKETS.

WEDNESDAY, December 31st, 1870.

The close of the year finds the general markets in a healthful and promising state. Surely there is no branch of trade but has found a better harvest than could have been expected in midsummer even if hoped for, and probably there is no line of industry, taken as a whole, but can look back upon this as at least a less unsatisfactory year than its predecessor. Nor is it necessary that the retrospect should be pictured entirely from a negative standpoint. There are positive occasions for trade congratulations, and these are neither few in number nor doubtful as to title. During the latter half of the year fortunes have been made in several departments of legitimate industry, notably in hardware and provisions. In groceries, in leather and its manufactures, in furs, in oils, in chemicals, in coal, a good and profitable business has been done, and even in dry goods a general average would we think declare the year a satisfactory one. The shipping trade has been excellent,—steady engagement of all tonnage offering at good paying rates from shortly after the opening of navigation to its very close. Farmers have been especially favored with the double boon of good crops and high prices, and the outflow of their prosperity has percolated through our whole commercial system, infusing new life into every artery. The holiday season is fitly accompanied by trade inertia and pastime activity, so that for the week there is very little to report of interest to these columns. Hardware is still stronger, and a further advance in local prices for iron is almost assured. Hides are up again, and still tending that way. In pretty much all other lines the markets are

without special feature. Money remains at rates last reported, namely, 5 to 6 per cent. on call, 6 to 7 per cent. on time, and 7 to 8 per cent. discount on first-class commercial paper. Sterling exchange is quoted 8½c. to 8½c. for 60-day bills between banks and 8½c. to 8½c. ordinary demand. The stock market has recovered sharply from the depression of last week, the largest rise taking place in the shares that were weakest during the decline. It would now appear that the scare amongst the operators in Bank of Montreal Stock owing to the thorough going methods of the new management is upon sober review adjudged unfounded, and certainly this conclusion accords well with the facts of the case. Gas stock has also taken a reactionary jump, though the prospects of electricity as a general illuminator are reported steadily improving. Our summary of sales for the week is as follows: 250 Bank of Montreal at 136 to 139 to 138; 394 Merchants at 85 to 87 to 86; 28 People's at 55; 25 Commerce at 114½; 50 Toronto at 121 to 122; 100 Jacques Cartier at 59; 18 Ontario at 70; 230 Montreal Telegraph at 94 to 93½; 25 Richelieu Navigation at 41, and 1075 City Gas at 109 to 114. The market to-day is barely steady, with City Gas again showing special weakness. Reported sales are: 66 Bank of Montreal at 137½ to 137¼; 10 Toronto at 121½; 120 Merchants at 86½ to 86¼; 25 Commerce at 115½ and 435 City Gas at 113 to 111½ to 111¼. The Stock Exchange stands adjourned until Monday next. Consolidated Bank bills are quoted 95 to 97. Mechanics' 20c., as last reported. The following table of highest and lowest prices of stocks for the year just closed will be found of special and permanent interest:

BANKS.	Highest Price sold at during year.	Lowest Price sold at during year.
Montreal.....	150 on 12 Nov.	125 on 29 Jan.
Ontario.....	75½ on 13 Nov.	55½ on 19 Aug.
Consolidated.....	57½ on 3 Jan.	23 on 28 Aug.
Peoples.....	67½ on 30 Oct.	39 on 8 Aug.
Molson's.....	84 on 9 Jan.	58½ on 15 Aug.
Toronto.....	128 on 13 Nov.	106½ on 2 June
Jacques Cartier..	62 on 25 July.	28 on 25 Feb.
Merchants.....	98 on 13 Nov.	71 on 8 Aug.
East Townships..	100½ on 14 Nov.	90 on 15 Jan.
Union Bank.....	61½ on 1 Dec.	49½ on 23 Aug.
Commerce.....	120 on 2 Dec.	95½ on 29 Jan.
Exchange.....	61 on 7 Feb.	20 on 6 Aug.
Ville Marie.....	5 on 25 Feb.	20 on 6 Sept.
Federal.....	100½ on 25 Feb.	90 on 21 Jan.
MISCELLANEOUS.		
Mont. Telegraph...	106½ on 18 Mar.	81 on 7 Oct.
Dominion.....	75½ on 26 June.	60 on 19 June
I. & O. Nav. Co....	25½ on 23 Ap'l.	36½ on 23 Sept.
C. I. Railway Co..	85 on 3 Nov.	75 on 17 Mar.
City Gas Co.....	131 on 5 Nov.	107½ on 19 Ap'l.
Mont. & Loan Bk..	100 on 17 Feb.	75 on 17 Feb.
R. C. Insur. Co....	83½ on 21 Jan.	44½ on 10 Oct.
Mont. Cur. & p.c. B.	105 on 28 Aug.	102½ on 21 Ap'l.

ASHES.—Receipts of Pois moderate, the market has been fairly active at lower prices. Sales of the week about 50 barrels, at \$4.65 to \$4.70. Second \$3.65 to \$3.75. No Thirds. In Pearls nothing has been done for three weeks, recent arrivals having all been held for inspection in 1880. We quote Firsts \$5.60. Receipts since 1st January 8,887 barrels Pots, 1,777 barrels Pearls; deliveries 9,548 barrels Pots, 1,935 barrels Pearls. Stock in store at six o'clock on Wednesday morning 462 barrels Pots, and 80 barrels Pearls.

BOOTS AND SHOES.—The business doing is very light, and confined mostly to felt overshoes and warm winter boots. Very little will

now be done until after the holidays, when travellers will go out with their spring suitcases.

DRUGS AND CHEMICALS.—We have no change to report in the condition of things in this line. Dulness continues to prevail, and we do not look for much improvement until well on in the month of January. Prices are nominally unchanged.

DRY GOODS.—Apart from taking stock there is nothing doing in this line of trade. Foreign advices are very firm, and during the week an advance of a farthing has been effected in prints, with a corresponding movement in other lines of cotton goods. A private cable from Glasgow to a valued customer in this city states that it is useless to come over with any expectation of buying goods at old prices; that all possible concessions will be made, but that the present state and the unmistakable tendency of the market point to continued and well sustained higher prices. We would direct the special attention of the country merchant to this condition of the foreign market, since its plain meaning is that he must, in turn, be prepared for higher prices. These changes are quite in keeping with the course of the market for raw cotton, to which reference has been made under this heading from time to time, and we doubt not the trade of the country is generally looking forward to them. Similar conditions obtain in the wool market, and higher prices in manufactures of woollen may be regarded as also probable.

FISH.—But little change is to be noted in this market, stocks are light and prices firm. Fresh salmon has advanced somewhat, and is now quoted at 16c. and Haddock 3 to 3½c., as will be found by reference to our prices current.

FLOUR AND GRAIN.—The only business in wheat reported in this market since last week are a few sales of car loads of Canada Spring No. 2 at \$1.41. Since these transactions the market has hardened somewhat in tone, and nominal quotations have been moved up to \$1.42 to \$1.45, but these figures are merely the reflection of the Chicago market, and are without practical significance. In Red and White Winter Wheats, there is nothing doing and nothing said. In the Chicago market not much has as yet developed confirmatory of our suggestions as to the instability of present high prices, although the set back here recorded might easily assume larger proportions and so justify our interpretation of the condition of speculation. Early in the week still further advances took place, and January delivery reached \$1.33½ to \$1.34. Reaction then set in, and on Tuesday a tumble of 3c per bushel was recorded. Talk of the "Keene Clique" is now becoming more general, and there are those who see in present operations a deep-laid plan to corner the market. Report has it that the pool control 6,000,000 bushels in the West and 10,000,000, or very nearly the entire stock, in New York. The teaching of experience is that attempts to particularize the dealings of speculative combinations while in progress are for the most part futile, and we give these figures merely as we find them reported, as market gossip. Concentrated operations for a rise on a grand scale are beyond doubt taking place, but what their exact measure and definite purpose it is safest to assume to be unknown. At any moment the manager of the clique may determine to unload, and it is tolerably certain that the time of this change of programme will be as artfully concealed on this occasion as it has been heretofore in like operations conducted by the reputed keen-witted chief actor. Prices in Chicago have ranged as follows for January delivery: Friday, \$1.31½; Saturday, \$1.33½; Monday, \$1.33½; Tuesday, \$1.31, and to-day at 1.05 p.m. \$1.31½. In coarse grains sales of Barley are reported at 65c and Oats at 32c. Pease are quoted 80c to 81c, and Corn in bond about 70c. The shipments of Rye to Antwerp from this port for the past season foot up 322,000 bushels, and the result of the business is said to be most grati-

fy to shippers. The flour market has been exceedingly dull since last report with prices well maintained, few transactions recorded being at full figures. We note sales of Strong Bakers' at \$6.50; Superior Extra, \$6.30 and City bags, \$3.30. The following are to-day's quotations: Superior Extra, \$6.30 to \$6.35; Extra Superfine, \$6.15 to \$6.20; Strong Bakers', \$6.25 to \$6.50; Spring Extra, \$6.05 to \$6.10; Superfine, \$5.75 to \$5.80; Fine, \$5.15 to \$5.20; Middlings, \$4.40; Ontario bags, \$2.95 to \$3.00; City bags, \$3.20 to \$3.25; Oatmeal, \$4.70 to \$4.75.

FREIGHTS.—Grand Trunk rates for Liverpool via Portland are: For heavy grain, per qr. of 480 lbs., 7s. 6d; flour, 4s. per barrel; ashes, pots, 47s. 6d.; pearls, 57s. 6d.; butter and cheese, 50s. per gross ton.

FRUITS.—No business beyond local demand is reported for the week. This continues of a reasonable character, presenting no special features. Apples are steady at \$2.75 for large lots of finest quality, and proportionately below this figure according to variety and grade. A leading dealer states that farmers are in the habit of selling their choicest fruit to the local trade, and send what is left to this market, expecting to realize about ruling quotations for wholesale lots of the finest selections. There are apples in market, and have been all along, at \$1 per barrel, but they are of the poorest description, both as to natural quality and condition. From this price up to \$3 the figure that any one consignment would bring depends upon the grading, packing, &c., and as to these matters there is always room for a wide difference of opinion. We give the prices at which the fruit is sold here by dealers in wholesale lots. Oranges remain over plentiful at \$6.50 per barrel; Cranberries are quoted at \$7.50 per barrel, and scarce. Other fruits unchanged.

FUEL.—The market is reported unchanged for coal, with Stove at \$7.00 to \$7.50; Egg, \$7.00 to \$7.25; Chestnut, \$6.75 to \$7.25; Grate, \$5.00 to \$5.50 per net ton delivered, and Steamer Coal per gross ton, \$5.00 to \$5.50. With a view to diminishing the output the Reading and New Jersey Central Companies have shut down entirely until the 5th inst., and it is stated that a number of the Lehigh collieries will also close operations for a time. **Cordwood.**—Market without reported change since last week.

FURS.—The close of the season finds the trade in good spirits, owing to the exceptionally brisk business of the past two months. Stocks are abnormally low, and money has come in steadily in unexpected proportions. The year, notwithstanding all the very great drawbacks and discouragements which it has known, proves a very fair one, and, as nearly all the men are at the close, the satisfaction given is perhaps greater than general results would seem to justify.

GNOCCHIES.—In ordinary business there continues a good average trade doing on orders. With the exception of something in *Teas* and *Molasses*, chiefly in exchange, the heavy wholesale trade is not large nor speculative. Prices of most goods show very little change. *Sugars* have receded about 3c during the week, but are now firmer with advanced tone reported from New York. *Teas* are to be noted as firm for good Japans. *Molasses.*—Little doing, except the exchange transaction referred to, marking several hundred bbls. Market dull. *Rice, Coffee, Spices*, all inactive, and about as last reported. **Fruits.**—Valencia Raisins steady, 7½ to 8c. Layer Raisins, the turn easier. Other Fruits without much business to report, about former figures.

HIDES.—There would seem to be a disposition on the part of a majority of the dealers to keep prices down, and efforts in this direction are so

earnest and persistent that some difficulty attaches to gaining admission of the actual condition of the market, which is one of great strength. We are directly informed of bids above ruling quotations which have failed to secure supplies, and it is contended that, as hides are a strictly cash article, and the highest bidder invariably commands the market, the prices generally reported cannot fairly represent actual transactions. Certain it is that different dealers quote the market somewhat apart, and the inference is almost forced upon us that the butchers, instead of getting a uniform price for their hides, are furnishing them to their customers at varying rates. One large dealer knows of no business over \$10; another would be glad to have all there is in the market at \$10.25, and would quote them \$10.25 to \$10.50; while a third marks the price at \$10.50. The lowest price named it will be noticed is an advance of 50 cents over last week. These facts clearly indicate the tone of the market to be very firm, with an upward tendency in prices. All the hides offering are taken up at once, and not only is the market kept bare, but dealers cannot secure needed supplies. The fact is that New York rules the hide markets of the continent, and there so eager is the demand that large contracts have been entered into, we are informed, for supplies as far ahead as April. This business is, however, speculative, and, therefore, cannot be counted upon to give stability to prices. Our American cousins are much in the habit of over-doing things in every line of trade, whether markets be tending upward or downward, and it is not surprising that conservative dealers here should follow up high prices reluctantly and, so far as permitted to do so, at a safe distance. The actual condition of the market we think to be fairly represented by the quotations, Green Butchers, No. 1, \$10.25 to \$10.50; No. 2, \$9.25 to \$9.50, and No. 3, \$8.25 to \$8.50. These figures may lack the element of stability, but, for the time being they are current, and dealings at lower prices must be regarded as exceptional. We find disparity also in quotations for sheep skins, which are admitted to be very strong, and are by some marked up from last week. The range of prices given is within the span, \$1.25 to \$1.75, and, without attempting to draw them nearer together, we offer these figures as the true quotation.

HARDWARE.—The market has undergone very little change since last report as to prices, but a good deal of strength is apparent as reflected from the markets abroad. It is a matter of complaint that dealers here have been persistently selling goods throughout the past season of constant advances at prices less than those at which it was possible to replace them. This policy is certainly unwise, and, if persisted in, must prove financially suicidal; for, upon a falling market, a merchant is not able to sell his goods on the basis of what they cost him, but only on the basis of what the supply market will permit others to sell them for. So, upon a rising market, if he fail to exact price proportionate to cost if bought at time of sale, he really conducts his business on the principle of small profits and large losses. Of course these are but the simplest axioms of trade, yet there can be no question that they have been much disregarded this fall and winter. There is not a little to be said in explanation of the course pursued, and perhaps in some measure to justify it as a departure from established usage, but the policy in itself admits of no commendation. We have stated that there is no change in prices, but we should add that a leading house has refused to duplicate orders for iron at the ruling rate \$2.25, asking \$2.50, and there is reason to believe that before next week this price will become established. Advices from England, as intimated, are of the most encouraging character to holders, and a similar strong tone pervades the United States market. In the American markets the demand for pig iron continues active and inquiries for stock for the coming season are numerous. The recent advance in

prices does not deter buyers; "on the contrary with each succeeding rise," as we find it stated in an exchange, "more anxiety is displayed to secure supplies, and firmness is coy in negotiating." Few makers are willing to name a price for future delivery. There has been a great quickening in the markets of Great Britain, and, although there may be slight reactions, it is quite likely there will be a sustained firmness for some time to come, as the outlook is favorable to an extraordinary large consumption during the year, and entirely in makers' favor. Each succeeding week witnesses the lighting up of one or more furnaces that have long been cold. Prices continue unsettled, and it is difficult to give quotations. As far as can be seen at present it is not probable that production, notwithstanding its increase, will gain much upon consumption, at least for the first half of the year. Higher prices are cabled from Glasgow, but advancing freights have tended to unsettle the markets. The iron masters of North Staffordshire refuse to fill further orders, except at prices current at time of delivery. Our own market partakes of the enlivening influence. Sales of Siemens, (Londonderry Works) in quantities of 1,000 tons have lately been made in this market at a price that did not transpire, but supposed to be not less than \$25 per ton. Enquiries from foundries in the Western States have lately been made for stock from these works, and some shipments have already been made. The company are about to double their capacity, and will have the second foundry in operation in a few days. Orders for several months ahead are already on hand; in fact, the demand for all pig iron is in excess of the supply. We learn of a sale of 1,000 tons of Summerlee in this market lately at \$26.90. General hardware is feeling the effect of the rise in materials, and dealers prefer to sell in small lots.

Hops.—It is not only possible for a market to have, but is very frequently the case that it has, a decided tone in the absence of transactions and even of bids and offers. This we should say is true of the local hop market just now. No business and no offerings are reported since last week, but there is stock here which seems rather more than willing to meet with a purchaser, but quite fails to do so. The New York market is quiet, but this market, if it be fair to quote it on such meagre information, is heavy. Shippers are holding off entirely, and the outlook for business is not for the moment at all promising. There would not appear to be any good reason to question the soundness of the general advance which took place last fall, but just now there is a sensible dulness calculated to give the market in the eyes of holders who desire to sell a soft appearance that might well disappear with the advent of actual business. We quote from the New York Commercial Bulletin of Tuesday: "Demand from all quarters is very slow, and prices are nominal at best. Most holders ask about the figures generally quoted, but it does not seem very probable that business could be effected except at concessions."

Crop of 1879, State, choice to fancy.... 38 to 40
do do do good to prime..... 35 to 37
do do do common to fair.... 30 to 33
Crop of 1878, State, choice..... 20 to 25
do do do good to prime..... 15 to 18
do do do poor to fair..... 10 to 14

LEATHER.—The advance in hides and firm tone of that market naturally infuses strength into this, and, although business is quiet to the verge of stagnation on account of the holidays, yet the feeling of the trade would seem to be that there is "nothing like leather." New York is the controlling market on this continent, and, so long as that remains firm and tending upward, as now, no weakening can be expected here. Dealers maintain that, relatively with hides, there is yet a fair margin for advances in leather, and, considering the eager demand for and scarcity of the raw article, the outlook for its first manufacture is regarded as doubly assured. Special attention is directed

to our prices current in which the following changed prices are recorded: Slaughter No. 1, 29c. to 30c.; Best Harness, 28c. to 30c.; Heavy Uppers, 37c. to 40c.; Light Uppers, 42c. to 45c.; Grained Upper, 49c. to 45c.; Hemlock calf, 65c. to 80c.; Light Hemlock calf, 60c. to 70c.; Light Russets, 30c. to 40c.; Heavy Russets, 25c. to 30c.

LIVE STOCK.—The arrivals of live stock during the past week were fourteen car loads of cattle, four of sheep, and about seventy live hogs. Last Monday, because of the small supply of cattle, very little was done at the markets. At the St. Gabriel market, 41 cattle were sold at \$51 each, of which 12 were re-sold at 4½c. per lb. At the Viger market about 20 head of cattle were offered, but at rather high prices; 16 hogs were sold at \$5.15 per 100 lbs. Dressed hogs are scarce; Dressed poultry in full supply. Turkeys are sold at 5 cts. to 6c. per lb.

Oils.—Are dull and in Steam Refined Seal there is a rather easier feeling, and although for small country orders there is not much change, for large lots, of 20 barrels or over, concessions would be made. There is, however, little disposition to buy. In other oils there is no change. **Naval Stores** are in light demand and prices are unchanged. **Paints ditto.** **Refined Petroleum.**—Since our last the feeling has somewhat improved, cheap oil has changed hands freely, and a heavy contract has been so arranged that the oil will not come on the market. Price firm, in London, 13c.; here, 16½c. **Gar lots,** 17c. broken lots, 18c. to 19c. single barrels, all per wine gallon. **Benzine,** 20c.

Provisions.—**Butter**—Prices remain unchanged, and the market continues inactive, owing to the season. Dealers are generally agreed that the tone is very firm, owing to the cold weather, which naturally tends to reduce supplies. We do not learn positively of any wholesale transactions, but it is reported in the trade that a leading dealer has been picking up everything in the Morrisburg district at 2½c. We fail to secure confirmation of this report, and the price is such a liberal one as to throw doubt upon its correctness and suspicion upon the story. On the other hand we hear it stated that a tentative proposition to go into the market at 20c. has been refused by a prominent shipper, on the ground that at present there is no money in it at that figure. The latter report fits better with the general appearance of the market, and is perhaps the more dependable of the two. **Cheese.**—Nothing doing. Holders waiting quietly the turn of events, and slowly reducing cisatlantic stocks by shipment. Private cables have a confident, firm tone, but lack definiteness.

Wool.—For foreign wool activity and strength is reported from London, and this is reflected at the Cape through cable advices received on Tuesday of a "booming" market. Such news encourages local holders, and prices are adhered to with great firmness. Sales of G easy Cape have again been effected at 22c. Some business is also reported in Australian wool at 30c., but transactions are quite limited. In domestic wool no sales of any account have taken place during the past week; price remains firm, with a tendency to increased demand after the New Year.

TORONTO MARKETS.

TORONTO, Dec 31.
Market quiet but steady. Flour inactive and nominally unchanged. Wheat firm; No. 2 Fall has been selling on P.T. during the last couple of days, and \$1.33 has been paid and would probably be repeated to-day; No. 2 Spring has sold at \$1.29 to \$1.30, the latter being paid to-day. Oats quiet at 36c. Barley steady; No. 2 sold yesterday at 67c and 67½c. f.o.c.; Extra No. 3 was offered to-day at 57c on track, with 56c. bid. Peas steady; a car of No. 2 on track brought 67c. Rye brought 75c and 76c. on the street market. Hogs firm at \$6.10 to \$6.15.

AMERICAN MARKETS.

CHICAGO. — Wednesday, Dec 31. — **Wheat,** Cash, \$1.30½; Jan., \$1.31; Feb., \$1.32½; March, \$1.34. **Corn,** Jan., 40c; Feb., 40½c; May, 46c. **Oats—Jan., 35½c; Feb., 35 c; May, 40½c. Pork—Jan., \$13.20; Feb., \$13.40; March, \$13.60. Lard—Jan., \$7.45; Feb., \$7.60; March, \$7.72½. Estimated receipts, 18,000; shipments, 2,300; Sight, \$4.40 to \$4.55; Hog packers, \$4.40 to \$4.55. Market dull. Receipts of live hogs in Chicago from 24th to date 101,700. **New York.**—**Wheat**—quiet; Chicago, \$1.47 to \$1.48; Milwaukee, \$1.48 to \$1.49; No. 2 Red, \$1.57½ to \$1.58; sales, 200,000 bush. **Corn,** No. 2, 63½c to 64c. **Oats firm.** **Lork,** Jan., \$13.80; Feb., \$13.85; March, \$13.95. **Lard**—Feb., \$7.90; March, \$8.02½; Jan., 7.80.**

ENGLISH MARKETS.

Beerbohm's Report, December 31st.—Floating cargoes, wheat and maize, quiet; cargoes on passage, wheat and maize, slow; Mark Lane wheat, firm. Sudy good cargoes No. 2 Spring Wheat off coast was 53s.6d. to 54s., now 54s. 6d. Good cargoes Red Winter off coast was 58s. to 58s. 6d., now 58s. Imports to U.K. past week: wheat, 190,000 to 195,000 qrs.; maize, 70,000 to 75,000 qrs.; Flour, 125,000 to 130,000 bbls.

Montreal Telegraph Comp'y.

NOTICE IS HEREBY GIVEN that the 33rd ANNUAL GENERAL MEETING of the Shareholders of the MONTREAL TELEGRAPH COMPANY will be held at the Company's Office, in Montreal, on

THURSDAY, the 8th of Jan'y, 1880,
at ONE o'clock p.m.,

to elect Directors for the ensuing year, and generally to transact the business of the Company.

A DIVIDEND [the 65th] of

FOUR PER CENT.

on the Capital Stock of the Company has been declared for the half-year ending 30th November, 1879, and will be payable at the Offices of the Company, on and after

Thursday, 8th January next.

The Transfer Books will be closed on the evening of Monday, the 29th instant, and will be opened on the morning of Friday, the 9th of January.

By order of the Board.

JAMES DAKERS,

Secretary.

Montreal, 27th December, 1879.



Intercolonial Railway.

SEALED TENDERS endorsed "TENDERS FOR WATER PIPES," will be received by the undersigned until JANUARY 31st, 1880, for the supply of

7,000 Lineal feet of Cast Iron Water Pipes,

SIX INCHES IN DIAMETER, and

130 lineal feet, 36 inches in diameter.

Specifications and Forms of Tender may be had at the Engineer's Office, Moncton, at the Offices of the Station Masters at St. John, Halifax and Point Levi, and also at the Agent's Office, No. 120 St. Francois Xavier street, Montreal.

Tenders will not be noticed unless made in accordance with printed form supplied.

D. POTTINGER,

Chief Superintendent.

Railway Office, Moncton, N.B.,
27th December, 1879.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending 20th December, 1879, and the corresponding week, 1878.—Passengers, Mails, and Express Freight, \$45,184; Freight and Live Stock, \$155,004; Total, \$200,188. Corresponding week, 1878, \$170,108. Increase, 1879, \$31,080.

NORTHERN OF CANADA AND HAMILTON AND NORTH WESTERN RAILWAYS.—Traffic receipts for period ending 22nd December, 1879—Passengers, \$4,350.88; Freight, \$10,620.11; Mails and Sundries, \$1,316.60. Total Receipts for current period 1879, \$16,287.59. Corresponding period, 1878, \$16,144.81. Increase, \$142.78.



SEALED TENDERS marked "For Mounted Police Supplies," and addressed to the Right Hon. the Minister of the Interior, Ottawa, will be received up to NOON on THURSDAY the TWENTY SECOND day of JANUARY next, for the following supplies, viz.:

Grey Military Flannel, 30 inches wide, 5 oz. to the yard	3,000 yds.
Brown Duck, 12 oz.	2,500 "
Woolen Undershirts, full fashioned (double breasted)	750
Woolen Drawers, full fashioned (double breasted) with extra thread of yarn	750 pairs
Woolen Socks, long legs	1,500 "
" Stockings, long legs	750 "
" Mitts, long wrists	500 "
Blue Artillery Cloth, [shrunk] 54 inches wide	120 yds.
Scarlet Serge, [shrunk] 54 inches wide	600 "
White Serge, Lining, 35 "	600 "
Yellow Overall Lace, 2 "	2,000 "
Yellow Russia Braid	2,000 "
Helmets, with spikes and chinstraps complete	300
Forge Caps	400
Buffalo Coats made from No. 1 Summer Robes	150
Waterproof Sheets, 4 ft. by 6 ft.	200
Moccasins, all Moose, large sizes, 6 inches high in leg	500 pairs
Kit Bags	100
Mosquito bars	400
Gauntlets, Buckskin, unlined	850 pairs
" Teamsters, Deerskin, unlined	100 "
Blankets, 10 lbs.	300 "
Towels, large, linen	300
" small	500
Nose Bags	300
Curry Combs, Web handles	300

MATERIAL FOR THE MANUFACTURE OF BOOTS.
 Grained Leather, 18 to 22 feet each side... 250 sides
 No. 1 Canadian Kip Skins, 10 to 12 lbs each... 1,400 lbs.
 No. 1 Spanish Sole Leather, 18 to 24 lbs. per side... 8,350 "
 No. 1 Slaughter Sole, for heel stiffeners, 15 to 18 lbs. per side... 150 "
 No. 1 Russet Sheep Skins, for linings... 17 doz.

The skins must be neatly trimmed, have a good spread, and be free from holes.
 Patterns of all Articles, except Leather, may be seen at the Department.

The Flannel, Brown Duck, Leather, Red and Blue Cloth, Red and White Serge, and Yellow Lace and Braid, to be delivered at the Penitentiary, Kingston, within six weeks of acceptance of contract.

The other Articles to be delivered at Ottawa not later than 1st April.

Every article will be subject to examination and rejection if not fully equal to sample.

Freight charges from places of shipment to Kingston or Ottawa, as the case may be, to be paid by the Contractor.

Any Customs duties payable on the above supplies to be paid by the Contractor.

Printed forms of tender may be had on application to the undersigned.

Samples to accompany tenders.
 Tenders may be for the whole or any of the above Articles.

The lowest or any tender not necessarily accepted.
 Payment for these supplies will be made on the 3rd July next.

No payment will be made to newspapers inserting the above advertisement without authority having been first obtained.

J. S. DENNIS,

Deputy Minister of the Interior.

FRED. WHITE,

Chief Clerk.

OTTAWA, Dec. 22nd, 1879.

REPUDIATION.

—o—

Montreal as a city never can, or at least never should, expect to remain in prosperity until she pays the \$10,000 she owes to the sufferers by the fire at St. John. Any person who has observed the effect of the action and re-acton of men's transactions will know this. The refusal to pay this debt, or to fulfil the promise, is a blot on the city, and must be wiped out.

Just what may be expected from a city where most of the leading business men have encouraged and even used a system of not only deception but downright fraud for years. What greater fraud can there be than for men feigning these misreporting American Agencies, and having themselves rated to be worth large capitals just to enable them to get the money of bank shareholders under false pretences, well knowing that they had been insolvent for years?

S. CARSLY,

WHOLESALE

DRY GOODS.

18 St. Bartholomew Close,

LONDON, E. C., ENGLAND.

AND

163 ST. PETER STREET,

(Adjoining the Molsons Bank),

MONTREAL,

TERMS:

30 days, or One per Cent. Discount for Prompt Cash at time of Purchase.

N. B.—Our Wholesale Trade is increasing every week.

SCALES!

Scales! Scales!

TO THE TRADE.

WITH A PRACTICAL EXPERIENCE of over TWENTY YEARS in the manufacture of scales in Canada, we feel confident that our scales are fully equal to any in this market, and we warrant them to be of the best materials, and perfectly reliable.

The accuracy, quality and finish of our goods are fully attested by the awards of first prize which we have received at every Provincial and Central Fair at which we have exhibited during the past twenty years, where we have competed not only with Canadian manufacturers, but with the most popular of American manufacturers.

We also manufacture a superior quality of BRASS WEIGHTS of various patterns, and a desirable pattern of WAREHOUSE TRUCKS.

GURNEYS & WARE.

Hamilton, Ont.

MANITOSA

AND THE

NORTHWEST.

FARMING LANDS

FOR SALE.

THE HUDSON'S BAY CO. have very large tracts of land in THE GREAT FERTILE BELT for Sale, and now offer

500,000 ACRES

IN THE TOWNSHIPS, ALREADY SURVEYED.

They own two sections in each Township, and have in addition large numbers of farms for sale on the Red and Assiniboine rivers.

SPENDI PRAIRIE FARMS, GRAZING LAND AND WOOD LOTS.

Prices range from \$3 to \$6 per acre, according to location, &c.

Terms of payment remarkably easy. Pamphlets giving full information about the country and the lands for sale can be had on application at the Co.'s offices in Winnipeg and at Montreal.

C. J. BRYDGES,

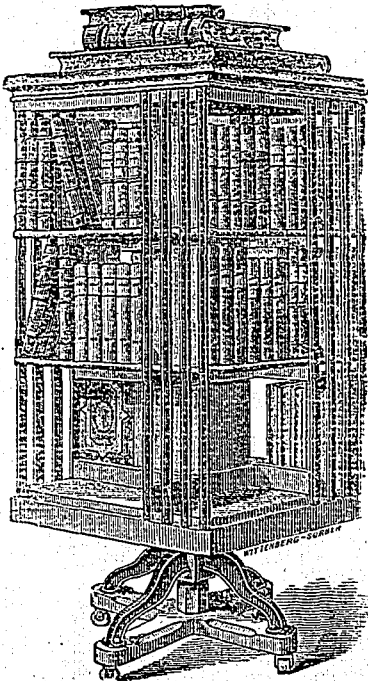
Land Commissioner Hudson's Bay Co.

Montreal, November, 1879.

WHOLESALE PRICES CURRENT—WEDNESDAY, DEC. 31, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.
Boots & Shoes :	\$ c. \$ c.	Drugs & Chemicals.	\$ c. \$ c.	Lybster Twills XX36 in.,	\$ c. \$ c.	Plain 72 in No B.....	\$ c. \$ c.
Men's Thick Boots.....	2 20 2 75	Aloes Cape.....	0 16 0 17	Colored Goods:—	0 00 0 11	" 72 in No. 1.....	0 00 0 23
" Split.....	1 75 2 25	Alum.....	2 00 2 20	Donims, blue & brown..	0 00 0 17	Bags:—	
" Inferior.....	1 25 1 50	Bornx.....	0 10 0 12	Checks, blue, brown, fey.	0 00 0 16	No. 1 72 in. plain.....	0 00 0 24
" Kip Boots.....	2 75 3 25	Caster Oil.....	0 12 0 16	Checks, Prince Victor...	0 00 0 15	B 72 in.....	0 00 0 22
" Calf Boots, pegged..	3 00 3 50	Caustic Soda.....	2 75 3 00	Ticking, 28 in. No. IX...	0 03 0 13	No. 1 72 in. twill.....	0 00 0 32
" Kip Brogans.....	1 35 1 50	Cream Tartar.....	0 30 0 33	" 30 in. No. DI.....	0 00 0 14	3-ply B., per bale.....	0 00 26 50
" Split do.....	1 00 1 10	Epsom Salts.....	1 00 1 75	" 30 in. No. II.....	0 00 0 15	3-ply 17 oz.,.....	0 00 29 50
" Buff Congress.....	1 60 2 25	Extract Logwood.....	0 10 0 11	" 30 in. No. III.....	0 00 0 16	Yarns:—	
Wom's Pebbled & Buff Bals	1 20 1 50	Indigo Madras.....	0 85 1 00	" 32 in. No. AI.....	0 00 0 17	Grey, per bale.....	0 00 54 00
" Split do.....	0 90 1 10	Madder.....	0 12 0 13	" 32 in. No. AB.....	0 00 0 19	Colored.....	0 00 54 00
" Prunella do.....	0 50 1 50	Opium.....	5 75 6 00	" 32 in. No. AA.....	0 00 0 20	Carpet warp, white	0 00 56 00
" Inferior do.....	0 45 0 50	Oxalic Acid.....	0 12 0 13	Dundas (Grey Domestics).	0 00 0 07	" colored	0 00 09 00
" Cong. do.....	0 50 1 25	Potass Iodide.....	0 00 6 00	D 30 in.....	0 00 0 07	Fish.	
" Buskins do.....	0 60 0 80	Quinine.....	3 65 3 50	C 33 in.....	0 00 0 08	Green Cod, No. 1, 200 lbs..	6 00 6 50
Misses' Pebbled & Buff Bals	1 00 1 25	Soda Ash.....	2 25 2 40	B 36 in.....	0 00 0 08	" No 2.....	5 00 5 50
" Split do.....	85 1 00	Soda Bicarb.....	3 40 3 75	A 36 in.....	0 00 0 09	" No 1 Large.....	4 50 5 00
" Prunella do.....	60 1 10	Sal Soda.....	1 60 1 75	" Twilled 36 in.....	0 00 0 10	Dry Codfish, Am. 100 lbs..	4 50 5 00
" Cong. do.....	0 60 0 70	Tartaric Acid.....	0 48 0 61	" Plain 72 in.....	0 00 0 12	Gaspé.....	4 25 0 00
Childs' pebbled & Buff B's	0 50 1 00	Bleaching Powder.....	2 10 2 20	" Twilled 72 in.....	0 00 0 25	Labrador Herrings, p. bri.	6 50 6 75
" Split do.....	0 50 0 60	Gifric Acid.....	0 70 0 75	" Fancy Shirtings.....	0 00 0 82	Pieked Salmon No. 1.....	18 00 0 00
" Prunella do.....	0 50 0 75	Campulor Eng. Ref.....	50 48 0 62	Scotch Regattas.....	0 00 0 15	" Nos. 2 and 3.....	16 00 17 00
Infants' Cocks pr. doz.....	4 00 6 00	Am. Ref.....	0 43 0 46	Cambridge Fancies.....	0 00 0 15	Mackerel, No. 1.....	0 00 0 00
Drugs & Chemicals.		Gum Arabic, per lb.....	0 20 0 35	Clyde.....	0 00 0 15	" No. 2.....	5 00 0 00
Aloes Cape.....	0 16 0 17	" Trnj.....	1 00 1 40	" Checks.....	0 00 0 15	" No. 3.....	4 00 0 00
Alum.....	2 00 2 20			Canada.....	0 00 0 14	" Small full.....	4 00 0 00
Bornx.....	0 10 0 12			A cloth.....	0 00 0 12	" No. 1, kits.....	1 00 0 00
Caster Oil.....	0 12 0 16			CC prize bugs, 8 ply, p bale	0 00 26 50	Smoked Herrings, per box.	0 25 0 00
Caustic Soda.....	2 75 3 00			Lybster No. 2, 32 in.....	0 00 0 07	Finnan Haddies, per lb.....	0 64 0 00
Cream Tartar.....	0 30 0 33			" No. 2, 35 in.....	0 00 0 08	Smoked Salmon, per lb.....	0 17 0 00
Epsom Salts.....	1 00 1 75			" No. 1, 35 in.....	0 00 0 08	Bloaters, per 100.....	1 00 2 00
Extract Logwood.....	0 10 0 11			" XX36 in. full.....	0 00 0 09	Fresh Salmon, per lb.....	0 11 0 00
Indigo Madras.....	0 85 1 00			" Twill, 36 in.....	0 00 0 10	Boneless Codfish.....	0 64 0 00
Madder.....	0 12 0 13					" Hake.....	0 6 0 74
Opium.....	5 75 6 00					" Haddock.....	0 54 0 00
Oxalic Acid.....	0 12 0 13					Fresh Cod, per lb.....	00 3 0 03
Potass Iodide.....	0 00 6 00					" Haddock.....	00 3 0 03
Quinine.....	3 65 3 50					Furs.	
Soda Ash.....	2 25 2 40					Rats, Spring.....	0 15 0 16
Soda Bicarb.....	3 40 3 75					" Winter.....	0 13 0 12
Sal Soda.....	1 60 1 75					" Fall.....	0 8 0 10
Tartaric Acid.....	0 48 0 61					Red Fox.....	1 25 1 60
Bleaching Powder.....	2 10 2 20					" Cross.....	2 00 4 00
Gifric Acid.....	0 70 0 75					" Silver.....	25 0 30 90
Campulor Eng. Ref.....	50 48 0 62					Lynx.....	1 00 1 50
Am. Ref.....	0 43 0 46					Marmoset.....	1 00 1 25
Gum Arabic, per lb.....	0 20 0 35					Otter.....	6 00 9 00
" Trnj.....	1 00 1 40					Mink, Dark Prime.....	1 00 1 50
						" P. le.....	0 25 0 60

TEES & CO'S REVOLVING BOOK-CASES.



No. 3, STANDARD CASE,

PRICE \$18,

10 per CENT. OFF.

Holds 100 to 130 Large Books.

This Case is 22 inches diameter each way, and is 46 inches high, containing TWELVE SHELVES, as represented in this cut.

Lower tier 13 inches high, middle tier 10 inches, upper 9 inches.

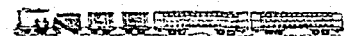
Made of Black Walnut.

Weight 100 pounds when packed.

Prices \$5.50 upwards.

10 per CENT. OFF ALL SIZES.

TEES & CO., 11 ST. BONAVENTURE STREET, MONTREAL.



Intercolonial Railway.

Winter Arrangement.

Commencing 17th Nov. 1879.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.15 a.m.
Arrive River du Loup.....	1.40 p.m.
" Trois Pistoles.....	2.41 "
" Rimouski.....	4.25 "
" Campbellton.....	9.15 "
" Dalhousie.....	9.55 "
" Bathurst.....	12.00 a.m.
" Newcastle.....	1.42 "
" Moncton.....	5.00 "
" St. John.....	9.25 "
" Halifax.....	1.40 p.m.

This Train connects at Point Levi with the Grand Trunk Train, leaving Montreal at 9.30 p.m. The trains to St. John and Halifax remain in Moncton over Sunday.

The trains leaving Halifax at 1.14 p.m., and St. John at 5.05 p.m., and which reach Montreal at 6.30 a.m., by connecting at Point Levi with Grand Trunk train leaving at 7.30 p.m., remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and, that leaving on Tuesday, Thursday and Saturday to St. John.

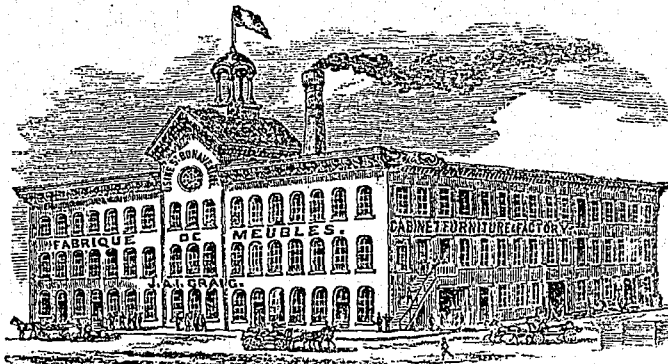
For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c.,

Apply to G. W. ROBINSON,
120 St. Francois Xavier Street,
(Old Post Office Building).
Montreal.

D. POTTINGER,
Chief Superintendent.

St. Bonaventure Manufactory.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 463 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea:—
 Bedroom Furniture, Black Walnut, \$25.
 Bedroom Furniture, Marble Top, \$35.
 Bedroom Furniture, Ash and Walnut, \$18.
 Bedroom Furniture, Soft Wood, \$15.

CRAIG & CO.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1878. Winter Arrangements. 1879.

This Company's Lines are composed of the undernoted First-class, Full-powered, Clyde-built, Double-Engine, Iron Steamships:—

	Tons.	
Sardinian.....	4100	Capt. J. Dutton
Polynesian.....	4100	Capt. R. Brown.
Sarmatian.....	4000	Capt. A. D. Aird.
Circassian.....	3800	Capt. Jas. Wylie.
Moravian.....	3650	Capt. John Graham
Peruvian.....	3600	Lt. W. H. Smith, R.N.R.
Nova Scotian.....	3300	Capt. W. Richardson.
Hibernian.....	3200	Lt. F. Archer, R.N.R.
Caspian.....	2700	Capt. M. Trocks.
Austrian.....	2700	Capt. R. R. Watts
Nestorian.....	2700	Capt. J. G. Stephens
Prussian.....	3000	Capt. Jos. Ritchie.
Scandinavian.....	3000	Capt. Hugh Wylie.
Manitoban.....	3150	Capt. McDougall.
Canadian.....	2800	Capt. Neil McCann.
Phoenecian.....	2800	Capt. James Scott.
Waldensian.....	2600	Capt. G. J. Menzies.
Corinthian.....	2400	Capt. Legallais.
Lucerne.....	2800	Capt. Kerr.
Acadian.....	1500	Capt. Cabel.
Newfoundland.....	1350	Capt. Mylins.

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched.

FROM HALIFAX.

Polynesian.....	Saturday	22nd Nov.
Sarmatian.....	"	29th "
Circassian.....	"	6th Dec.
Sardinian.....	"	13th "
Moravian.....	"	20th "
Peruvian.....	"	27th "

Rates of Passage from Halifax:—

Cabin, (accord. ling to accom.)	\$50, \$70 & \$80.
Intermediate.....	\$40
Steerage.....	\$25

The Steamers of the Halifax Line will be despatched as under:

Hibernian.....	Tuesday	25th Nov.
Nova Scotian.....	"	9th Dec.
Caspian.....	"	23rd "
Prussian.....	"	6th Jan.

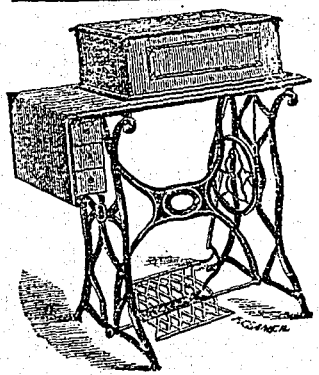
An experienced Surgeon carried on each vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FAHNER; in Quebec to ALLAN RAE & Co.; in Havre to JOHS M. CUMME, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 15 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to VOYS & Co.; in Hamburg to G. HEGG; in Bordeaux to JAMES MOSS & Co.; in Bremen to HENR RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co, 72 1/2 La Salle Street.

H. & A. ALLAN,
 Corner of Youville and Common Streets

WILLIAMS SINGER SEWING MACHINE



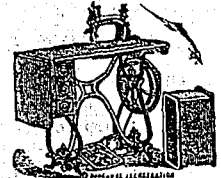
The most popular Machine in the Market;
 Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM,
 Managing-Director.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medal and Metal in the Canadian award at the International Centennial Exhibition, Philadelphia, 1876, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as first-class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.
 WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA.

Legal.

[For Assignees, Accountants, &c., see other page.]

Sorel, P. Q.

A. GERMAIN,

SOREL, ADVOCATE AND OFFICIAL ASSIGNEE, For the District of Richelieu.

Prompt attention given to collections and to all information required from him.

D. Z. GAULTIER, B.C.L.,
 ADVOCATE,
 14 Phipps Street, Sorel.

Toronto.

BLAKE, KERR, BOYD & CASSELS, BARRISTERS, &c., TORONTO.

Edward Blake, Q.C. J. K. Kerr, Q.C. J. A. Boyd, Q.C. Walter Cassels, W. H. Mulock, C. J. Holman, H. Cassels.

Legal.

[For Assignees, Accountants, &c., see other page.]

Whitby, Ont.

FAREWELL & RUTLEDGE, BARRISTERS, ATTORNEYS, Notaries and County Solicitors.

J. E. Farewell, L.L.B., James Rutledge, B.A. County Crown Attorney.

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building Woodstock, Ont.

H. B. Beard, Q.C. J. H. Nellis.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B. Stephen B. Appleby. Daniel C. Courser Special attention given to collections.

WHOLESALE PRICES CURRENT.—WEDNESDAY, DEC. 31, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<i>Flat & sharp pres'd Nails:</i>		<i>Anc hors per lb</i>		<i>Lumber.</i>		<i>Olive jpts, per case</i>	
1 and 1 1/2 in. per lb.	\$ c. \$ c.	<i>Rides, per 100 lbs.</i>	\$ c. \$ c.	Ash, 1 to 4 in., M.	12 00 16 00	<i>Olive Lucca, Flasks.</i>	\$ c. \$ c.
1 1/2 " 1 1/2 "	0 08 1/2 0 10 1/2	<i>Calfskins per lb.</i>	0 09 0 10	Ash, timber, M.	20 00 25 00	<i>Spirits Turpentine, bris</i>	0 00 0 60
2 " 2 "	0 07 1/2 0 08 1/2	<i>Green Hds. and Sheep Clips.</i>	1 20 1 50	Birch, 1 to 4 in., M.	12 00 16 00	<i>White, refined.</i>	0 75 0 75
3 in. and up	0 07 1/2 0 07	<i>Green Hds, No. 1.</i>	10 25 17 50	Basswood, 8 wide, M.	10 00 15 00	<i>Coal Oil, car lots.</i>	0 16 1/2 0 00
25 bxs 25 p.c. dis.	0 06 1/2 0 00	" " No. 2	9 25 9 50	Black Walnut, culls.	50 00 60 00	" " Small lots.	0 17 1/2 0 00
*Under 25 bxs 15 p.c.		" " No. 3	8 25 8 50	Cedar, round, lineal foot.	00 01 00 07	" " Single bbls.	0 18 1/2 0 19
<i>Horse Nails:</i>		<i>Leather (at 6 mths):</i>		Cedar, flat, lineal foot	00 03 10 05	<i>Paints, &c.</i>	
Black "Eagle," 7 lb. size.	0 22 0 00	<i>Span Sole, 1st hvy wts.</i>	0 23 0 29	Cedar, square, lineal foot.	00 07 00 09	<i>White Lead, gen., 100 lb.</i>	
" " " "	0 21 0 00	<i>Span Sole, 1st mid wts</i>	0 20 0 29	Elm, 1 to 4 in., M.	14 00 20 00	" " No. 1	7 25 8 50
" " " "	0 20 0 00	<i>Do. No. 2.</i>	9 25 9 27	Elm, timber, M.	20 00 25 00	" " No. 2	6 75 7 00
C. C. Best Norway	0 20 0 00	<i>No. 1 B. A. Sole, mid. wts.</i>	0 25 0 29	Elm, Rock, 1 to 4 in., M.	20 00 30 00	<i>White Lead, genuine.</i>	
Bright "Woodfords & Co." pointed and finished.	0 22 0 24	<i>No. 1 B. A. Sole, over wts.</i>	0 27 0 28	Hemlock, 1 to 3 in., M.	4 50 6 00	<i>Do., No. 1.</i>	2 10 2 25
40c. to 45c. p. c. dis.		<i>No. 2 B. A. Sole.</i>	0 26 0 27	Hemlock, timber, M.	20 00 25 00	" " No. 2	1 75 1 90
<i>Galvanized Iron: No. 24</i>	0 07 0 7 1/2	<i>Buffalo Sole No. 1.</i>	0 23 0 24	Soft, do.	12 00 16 00	" " No. 3	1 60
" " " "	0 7 1/2 0 8	<i>do. No. 2.</i>	0 23 0 22	Oak, M.	28 00 35 00	<i>White Lead, dry</i>	1 40
" " " "	0 8 0 8 1/2	<i>China Sole No. 1.</i>	0 25 0 00	Pine, good clear, M.	22 25 25 00	<i>Red Lead</i>	0 6 0 6
<i>Pig Iron:</i>		" " No. 2	0 23 0 00	2nd quality, do.	12 00 20 00	<i>Venetian Red, Eng'h.</i>	1 75 2 00
Siemens No. 1.	0 60 0 00	<i>Slaughter, No. 1</i>	0 25 0 30	3rd	7 07 10 00	<i>Yel. Ochre, French.</i>	1 75 2 00
Gartsherris No. 1.	0 00 3 00	<i>Do. Light</i>	0 28 0 30	<i>Pine, sound, 1 in., planed.</i>	10 00 12 00	<i>Whiting</i>	0 60 0 70
Eglinton, No. 1.	25 00 26 00	<i>Zanzibar No. 1.</i>	0 22 0 23	<i>Pine, sound flooring, plan.</i>	7 00 8 00	<i>Produce.</i>	
" " Summerlee	26 00 27 50	<i>Do. No. 2.</i>	0 20 0 21	<i>Pine roofing, planed, M.</i>	6 00 7 00	<i>Grain:</i>	
Bar—ord-brds. pr 100 lbs	0 00 2 25	<i>Harness, best</i>	0 28 0 30	<i>Pine strips, planed 1 to 2</i>	8 00 9 00	<i>Canada White, (No. 2.)</i>	1 43 1 45
Sheet Iron to No. 20.	0 00 3 00	<i>Do. No. 2.</i>	0 26 0 28	<i>do. M.</i>	0 00 00 00	<i>Spring (No. 2.)</i>	1 41 1 43
Siemens	0 00 0 00	<i>Upper heavy.</i>	0 37 0 40	<i>Pine, com. culls, M.</i>	3 01 5 00	<i>Red Winter</i>	1 43 1 45
Do Best.	0 00 0 00	<i>Grained Upper.</i>	0 40 0 48	<i>Pine, com. 3 in. planed, M.</i>	0 00 7 00	<i>Oats.</i>	0 00 0 32
Refined	2 50 0 00	<i>Red Upper.</i>	0 37 0 42	<i>Pine, timber, M.</i>	10 00 12 00	<i>Barley.</i>	0 60 0 65
Sweden.	4 25 0 01	<i>Kip Skins, French.</i>	0 75 0 55	<i>Shingles, M.</i>	1 25 1 75	<i>per 66 lbs.</i>	0 00 0 59
Hoops—Coopers.	0 00 2 75	<i>English.</i>	0 65 0 75	<i>Common, clear.</i>	0 00 0 40	<i>Corn.</i>	0 66 0 68
Canada Plates: Hatton.	0 00 4 01	<i>Hemlock Calif.</i>	0 55 0 59	<i>Lath, M.</i>	0 50 0 60	<i>Flax Seed, prime.</i>	1 10 0 00
Penn.	4 75 5 00	<i>Do. Light.</i>	0 60 0 70	<i>Spruce, 1 to 2 in., M.</i>	6 00 7 00	<i>FLOUR.</i>	
<i>Iron Wire:</i>		<i>French Calif.</i>	1 10 1 30	<i>Spruce, planed, 1 to 2 in., M.</i>	7 00 9 00	<i>Superior Extras.</i>	6 30 6 35
No. 8, per bundle.	1 50 1 55	<i>Fine Calf Splits.</i>	0 30 0 35	<i>Spruce, 3 in., M.</i>	4 00 4 50	<i>Extra Superfine.</i>	6 15 6 20
" " " "	2 10 2 15	<i>Stoga Splits.</i>	0 33 0 38	<i>Oils.</i>		<i>Strong Bakers.</i>	6 25 6 50
" " " "	2 40 2 50	<i>Splits, large, per lb.</i>	0 28 0 30	<i>Oil, Newfoundland.</i>	0 50 0 55	<i>Fancy</i>	0 00 0 00
No 16, per bundle.	0 00 2 55	<i>do. small.</i>	0 21 0 22	<i>Straits Oil—American.</i>	0 70 3 45	<i>Spring Extra</i>	6 05 6 10
<i>Steel, cast, per lb</i>	0 12 0 13	<i>Extra fine Shaved Splits.</i>	0 52 0 35	<i>Straw Oil—American.</i>	0 45 0 48	<i>Superfine</i>	5 75 5 80
" Spring	0 0 0 73 1/2	<i>Lumber Board, Canadian.</i>	0 12 0 14	<i>Straw Seal.</i>	0 50 0 55	<i>Fin.</i>	5 15 6 20
" Tire	0 0 0 3	<i>Enamelled Cow, pr ft.</i>	0 15 0 17	<i>S. K. Palo Seal.</i>	0 60 0 65	<i>Middlings</i>	0 00 4 40
" Sleigh Shoe,	0 0 0 2 1/2	<i>Patent.</i>	0 15 0 17	<i>Pale Seal, ordinary.</i>	0 00 0 00	<i>Pollards</i>	0 09 0 00
" Blister,	0 8 0 1 1/2	<i>Polished Grain.</i>	0 13 0 16	<i>Lard Oil.</i>	0 02 1/2 0 05	<i>Ont. Bags.</i>	2 95 3 00
<i>Tin Plate: IC Coke</i>	0 00 7 25	<i>Pebble Grain.</i>	0 13 0 16	<i>Linseed raw.</i>	0 00 0 75	<i>City Bags.</i>	3 20 3 25
IC Charcoal	0 00 8 00	<i>Br. Calf.</i>	0 16 0 17	<i>boiled.</i>	0 00 0 79	<i>Oatmeal.</i>	4 70 4 75
IX "	0 00 10 00	<i>Brush Kid.</i>	0 16 0 17	<i>Olive machinery.</i>	1 50 1 65	<i>Provisions.</i>	
IXX "	0 00 12 00	<i>Bark.</i>	0 14 0 17	<i>Olive eating.</i>	1 75 1 90	<i>Butter</i>	
DC "	0 00 7 00	<i>Russets, light</i>	0 30 0 40	<i>qt., per case.</i>	2 00 2 75	<i>Creamery</i>	9 27 0 25
DX "	0 00 9 00	<i>heavy</i>	0 25 0 30	<i>pts.</i>	3 25 3 30	<i>Townships, choice selec'ns</i>	0 22 0 25
DXX "	0 00 11 00					<i>"old ch'co lines dairies</i>	0 19 0 00

* These discounts apply only for immediate delivery, and for quantities named of each kind separately.

Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent; on Cut, Finishing, Flour Barrel and Tob-eco

ALWAYS AHEAD!

First Prize and Diploma, Industrial Exhibition, Toronto, 1879. First Prize and Diploma, Dominion Exhibition, Ottawa, 1879, over all other Yeasts.

TWIN BROTHERS' YEAST.

Patronized by His Ex.

THE

Marquis of Lorne,

H. R. R. The Princess LOUISE

AND SUITE.



THE GOLD YEAST.



The Bread tasted by the Illustrous party was baked by the well-known Confectioner, Mr. EDWARD LAWSON, of King Street, Toronto, on instructions from the Judges, to test the merits of the several Yeasts competing, by making bread from each of them. The Judges unanimously awarded the FIRST PRIZE and DIPLOMA to the Twin Brothers from 'the UNAPPROACHABLE EXCELLENCE OF THEIR MANUFACTURE.'

WATERLOO YEAST CO
39 Front Street,
TORONTO.

T. L. BUCKLEE, Manager.

THE MUTUAL LIFE ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to \$76,246.00 par value.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of Reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., 25th Nov., 1879. } DAVID BURKE, Manager.

THE ROYAL CANADIAN Fire and Marine Ins. Co.,

President, . . . ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.
HENRY STEWART, Manager Marine Department.

HEAD OFFICE :—160 ST. JAMES Street, MONTREAL.

THE CHAMPION MOWERS AND REAPERS.

Awarded the First Highest and Most Distinguished Recognition at the World's Expositions.



AMERICAN CENTENNIAL, 1876.
INTERNATIONAL, PARIS, 1878.

FOR

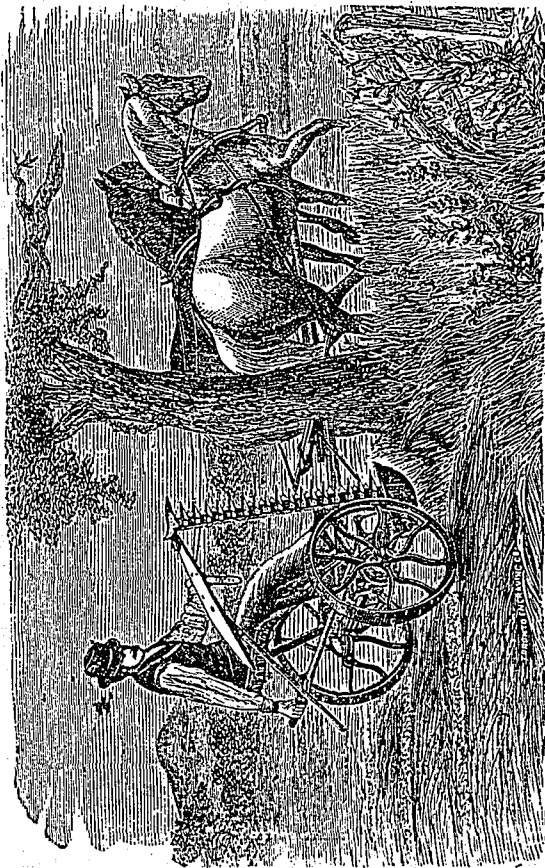
*Lightness of Draft under Perfect Control.
Superiority of Execution in every position,
Excellence of Construction in every detail,
Simplicity and ease of its management,*

—AND FOR—
General Advantages over all others in the field,

THE ACKNOWLEDGED MONARCHS OF ALL Grass and Grain Cutting Machinery.

WHERE THE CHAMPION IS USED.

- MAINE.
- NEW HAMPSHIRE.
- VERMONT.
- MASSACHUSETTS.
- RHODE ISLAND.
- CONNECTICUT.
- NEW YORK.
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- DELAWARE.
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- MINNESOTA.
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- COLORADO.
- CALIFORNIA.
- OREGON.
- NORTH CAROLINA.
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- GEORGIA.
- FLORIDA.



UNDISPUTED FACTS.

At the Great Trial of Single Reapers at Gignon, France, 1878, before the best Expert Agricultural and Mechanical Authority of the World, the CHAMPION was pre-eminently the Victor. We give below an Extract from the Report of the International Commission who made the test, as to the comparative merits of the several machines:—

MACHINES	Wood.	OSBORNE
Draft when at full work harvesting, given in French Kilogrammes.	74 kilo's.	120 kilo's.
Equivalent in United States weight to.	163 lbs.	266 lbs.
Rolling draft when not at work	32 kilo's.	45 kilo's.
Equal in United States weight to.	70 lbs.	99 lbs.

WHERE THE CHAMPION IS USED.

- ALABAMA.
- LOUISIANA.
- TEXAS.
- ARKANSAS.
- NEW MEXICO.
- MEXICO.
- PERU.
- CHILI.
- BRAZIL.
- URUGUAY.
- PARAGUAY.
- CANADA.
- NOVA SCOTIA.
- NEW BRUNSWICK.
- ENGLAND.
- IRELAND.
- SCOTLAND.
- FRANCE.
- SPAIN.
- GERMANY.
- AUSTRIA.
- SWEDEN.
- NORWAY.
- RUSSIA.
- HUNGARY.
- TURKEY.
- EGYPT.
- INDIA.
- CHINA.
- JAPAN.
- AUSTRALIA.

IN FACT THE WHOLE WORLD.

"Haymaker" or New Champion Mower passing an obnoxious without stopping the Knives.
STILL WATER—At Field Trial of Mowing Machines by the Queen's County Agricultural Society at Muncola, N. Y., June 1879, the New Champion was awarded the Highest Prize for Best Work and Lightness of Draft over all other competitors. The Champion showed 25 lbs. lighter draft than W. A. Wood's Machine, and 46 lbs. lighter than the New Model Blakey; thus demonstrating for the thousandth time its superiority over all other machines.
It is estimated by the most competent Judges that over one-half of the Hay and Grain Crop in the United States is harvested with CHAMPION Mowers and Reapers. Information in every particular furnished on application to the Manufacturers.

THE CHAMPION MOWERS & REAPERS are manufactured in the Dominion of Canada, by the JOSEPH HALL MANUFACTURING CO., of OSHAWA, ONT.
For further information, address F. W. GLEN, President.

WHOLESALE PRICES CURRENT.—WEDNESDAY, DEC. 31 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Brockville, choice select 'ns	\$ 0 19 0 2	Solace Fair	\$ 0 43 0 47	Pinet, Castillon & Co.	gal 2 75 2 87	Sherry:—	
" ch'ce lines dairies	0 17 0 18	" Gold	0 45 0 55	" case	8 00 8 50	Duke d'Aumale, Zucco	
" fair to good	0 00 0 00	Rough and Ready in 4 bxs.	0 50 0 58	Rouyer, Guillot	gal 2 65 2 79	Sherry	1 80 2 00
Morrisburg, ch'ce select 'ns	0 19 0 21	Navy, 6's & 8's & 10's	0 40 0 47	Faure freres	case 7 50 0 00	Port & Sherry, per gall.	1 25 5 00
" ch'ce lines dairies	0 17 0 18	Gold Bars, 6 and 12 inch.	0 50 0 65	" case	2 05 2 70		
" fair to good	0 09 0 17	Mahogany Navy, 3s.	0 42 0 50	" case	7 50 0 00	Claret, (cases.)	
Western Dairy, ch'ce lines	0 25 0 15	Bright Navy, 3s.	0 48 0 60	" case	10 75 0 00	Grise & Blaf wired	4 50 and up
" fair to good	0 13 0 15			" case	12 00 0 00	J. Brisson & Co., cases	4 00 0 00
Store packed, all sections.	0 13 0 15			" case	15 50 0 00	Faure freres	4 00 & up
Cheese, Sept.	0 12 0 13					" Sauternes	4 00 & up
Poor and common grades.	0 2 0 3					Cotta Ports	0 00 0 00
Pork, mess	15 56 16 10					Tarragona	1 10 1 30
Do thin mess	15 57 0 00					Native Wines	0 50 1 50
Ham, City cured	09 11 0 12					Mineral Waters	
Lard pulls and tubs	0 10 0 11					Apollinaris in glass dz. qt.	2 55 0 00
" tins	0 19 0 10					" in stone " qt.	2 30 0 00
Eggs fresh	0 17 0 13					" " pt.	1 70 0 00
Tallow rendered	3 5 0 8					Ifunyadi Janos, doz. pts	4 00 0 00
Beef, mess per brl.	14 50 15 50					Canada Spirits.	
Prime mess do	13 50 14 50					—Imp. gallon.	Duty In Paid Bond
Salt—10 bags to ton	0 00 0 57					Alcohol— 65 O. P.	3 42 0 65
" "	0 00 0 55					" Pure Spirits "	2 41 0 77
Factory filled	0 00 0 00					" 5) "	2 22 0 70
Hops	0 20 0 30					" 25 U. I.	1 16 0 40
Apples, Canadian	2 50 3 00					Whiskeys:—	
Dried	0 6 0 7					Family Proof	1 26 0 45
						Old Bourbon	1 26 0 45
						Rye	1 18 0 42
						Malt	1 18 0 42
						Toddy	1 18 0 42
						Rye, 4 years old	1 50 0 68
						" 5 "	1 30 0 78
						" 6 "	1 70 0 68
						" 7 "	1 50 0 98

Retailers will please bear in mind that above quotations apply only to large lots.

THE METROPOLITAN MUTUAL BENEFIT SOCIETY.
 Head Office, Montreal, P.Q.
 JOHN OGILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain, President.
 A. A. DICKSON, SECRETARY, Vice-President.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make.
 Agents wanted in every City, Town, Village and County in the Dominion.

THE Mutual Fire Insurance Company OF THE COUNTY OF JOLIETTE.
 HEAD OFFICE: MONTREAL, P. Q.
 JOHN GRILLY, Esq., President.
 FRANC O. WOOD, Esq., A., B.O.L., Vice-President.
 A. A. DICKSON, Secretary.
 This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

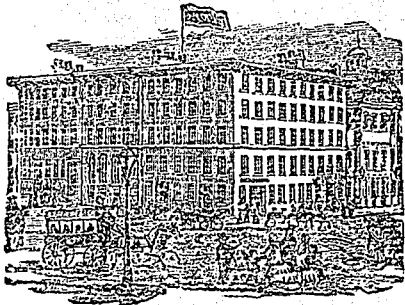
UNION FIRE Insurance Co.
 Head Office, 52 ADELAIDE STREET, E. TORONTO
 AUTHORIZED CAPITAL -- \$1,000,000

DIRECTORS:
 President—Hon. J. C. Aikins, Secretary of State, Toronto.
 W. H. Dunspaugh, Esq., Vice-President, People's Loan & Deposit Co., Toronto.
 James Paterson, Esq., late of Thomas May & Co., Toronto.
 A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto.
 R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.
 J. M. Currier, Esq., M.P., Ottawa.
 Byron Williams, Esq., London.
 A. Nairn, of A. & S. Nairn, Toronto.

This Company insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.
 MESSRS. GASTON & GALT, SOLICITORS.
 A. T. MCCORD, Jr., General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President. . . . **QUEBEC.**
This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, first-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

HOTEL MINEAU

St. Lawrence Street, Riviere du Loup,
[En Haut.]

This House is three stories high, newly built, furnished and kept in first-class style.
SUITABLE SAMPLE ROOMS FOR COMMERCIAL TRAVELLERS.

Bus and Baggage Van at every train. Livery in connection for use of the guests.

THOMAS MINEAU, Proprietor.

Hotels.

ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding **ALL MODERN IMPROVEMENTS**, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

BRADY HOUSE,
NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good sample Rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

NEW WELLINGTON HOTEL,
Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the **ONLY FIRST-CLASS HOUSE in the City**; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations.
Sample Rooms free.

Omnibus and Baggage Vans at every train.
THOMAS WATTS & W. A. BOOKLESS,
PROPRIETORS.

Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

HOTEL JALBERT

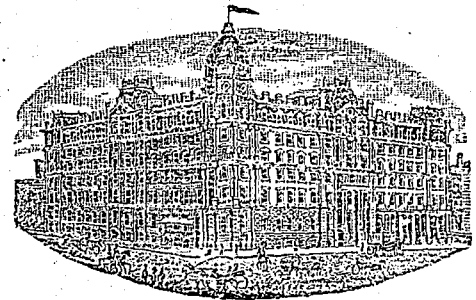
BERTHIER [En Haut.]

First class accommodation for Travellers. All steamers stop opposite the door.

S. J. N. JALBERT, Manager. **A. LORD, Prop.**

Hotels.

WINDSOR HOTEL
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. Francois Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL.

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depots; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

SCOTTISH COMMERCIAL

INSURANCE COMPANY,

OF **GLASGOW, SCOTLAND.**

Capital, . . £2,000,000 Stg.

HEAD OFFICE FOR CANADA:

Nos. 5 & 7 TORONTO STREET, TORONTO, ONT.

LAWRENCE BUCHAN, Resident Secretary,

Montreal Office, No. 110 St. Francois Xavier Street.

THOMAS MACKAY, AGENT.

COMMERCIAL UNION

ASSURANCE CO.

OF **LONDON, ENGLAND.**

CAPITAL, . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq. Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President, Sir A. T. GALT. JOHN RANKIN, Esq., MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

FOR

EMPLOYEES IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above. Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of Bonus to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street.

Table with columns: NAME, Par Value, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices Dec. 31. Includes sections for BANKS and SECURITIES.

N. B.—The quotations given are in every instance percentage of par value. To find the actual valuation per share multiply the given par value, or the amount actually paid up, by the quotation figures. For example:—The shares of the National Investment Co. par value \$100, of which \$20 only is paid up, if quoted at 104, make the actual value of each share \$20 x 1.04 = \$20.80.

Table for GOVERNMENT RAILWAY WESTERN DIVISION and Q. M. O. & O. RAILWAY. Includes sections for SECURITIES and EXCHANGE.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA. On and after WEDNESDAY, OCTOBER 1st, Trains will leave HOCHLAGA DEPOT as follows:—

Express Trains for Hull at 9:25 a.m. and 4:45 p.m. Ar. at Hull at 1:30 p.m. and 8:50 p.m. From Hull at 2:05 p.m. and 9:20 p.m. From ... Aymer 8:15 a.m. and 4:35 p.m. Ar. at Hochelaga 1:20 p.m. and 8:40 p.m. Train for St. Jerome at ... 5:15 p.m. Train from St. Jerome at ... 7:00 a.m.

Advertisement for J. H. WALKER, WOOD ENGRAVER, 13 Place d'Armes Hill, Near Craig Street. Includes a circular logo and text: 'Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.'

Table for EXCHANGE. Bank of London, 60 days ... 8 1/2 c 8 3/4. Gold Drafts on New York ... par to 1-16 prem. Includes section for Railway and other Stocks.

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.
CAPITAL AND FUNDS OVER \$4,000,000.

ANNUAL INCOME ABOUT \$750,000.

THE ADVANTAGES

Of joining an old and successful company like the "Canada Life" may be judged by the following facts:

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonus added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments, but, in addition, yield the holder an annual surplus.
- 5th.—Assurers now joining the Company will obtain one year's share in the profits at next division in 1880.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

- EASTERN ONTARIO:
GEORGE A. COX, General Agent, Peterboro.
- MARITIME PROVINCES:
ALEX. RAMSAY, Secretary, 145 Hollis St., Halifax, N.S.
P. McLAREN, General Agent for Nova Scotia and P. E. Island.
E. F. DUNN, Agent for St. John and New Brunswick.
Hon. W. O. WHITEWAY, St. John's, N.F., Agent for Newfoundland.
- PROVINCE OF QUEBEC:
R. POWNALL, Secretary, Canada Life Buildings, 182 St. James Street, Montreal.
Special Agent for Montreal—JAMES AKIN.
Inspector of Agencies, P. Q.—P. LAFERRIERE.
Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



OFFICE,

HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor, City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—JOHN WALDIE.

BRANCH OFFICES:

- Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. U. J. P. OLARSON, General Agent.
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

Jan. 1st.] FINANCIAL STATEMENT [1879.

OF THE

WESTERN ASSURANCE CO.,

INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

HON. J. McMURRICH, *President.* | J. J. KENNY, *Secretary.*
B. HALDAN, *Managing Director.* | JAS. BOOMER, *Inspector.*
J. PRINGLE, *General Agent.*

Capital Subscribed, \$800,000 00
Capital Paid-up, 400,000 00

ASSETS.

Cash in Bank.....	\$ 92,996 75
Government and Municipal Bonds.....	248,136 10
United States Bonds and Deposits.....	627,015 01
Bank Stocks, reduced value.....	86,434 00
Loan and Investment Co. Stocks and Deposits.....	107,445 50
Mortgages on Real Estate.....	47,411 73
Bills Receivable—(Marine Premium).....	29,697 66
Interest Unpaid and Accrued.....	30,964 59
Company's Offices.....	46,506 19
Agents' Bal. ces and other Accounts.....	76,870 88
	<hr/>
	\$1,270,400 41

LIABILITIES.

Losses under Adjustment.....	69,283 39
Dividends Unclaimed.....	\$519 30
Dividend payable Jan'y 7, 1879.....	50,000 00
	<hr/>
	30,519 80

SURPLUS..... \$1,180,695 81
Capital Subscribed but not called in..... 400,000 00

\$1,580,695 81

Income for Year ending Dec. 31st, 1878, . . . \$890,520 53

FIRE AND MARINE INSURANCE.

ANGUS R. BETHUNE, Agent, Montreal.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

HUGH McLENNAN, Esq. JOHN SMITH, Esq.
H. S. NORTHROP, Esq. GEORGE BOYD, Esq.
JOS. PRIESTMAN, Esq. B. HOMER DIXON, K.N.L.
JAMES CROWTHER, Esq.

GOVERNOR PETER PATERSON, Esq.

DEPUTY GOVERNOR JOHN MORISON, Esq.

INSPECTOR JOHN F. McQUAIG.

General Agents KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

CITIZENS' INSURANCE COMPANY, OF CANADA.
CAPITAL, - \$2,000,000.

DIRECTORS:

President:—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 Andrew Allan. N. B. Corso. John L. Cassidy.
 Robert Anderson. J. B. Rolland.
 ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MGR.
ALFRED JONES, INSPECTOR.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HIME & LOVELACE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CORNWALL, jr., Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

The Trans-Atlantic Marine Insurance Company,

OF BERLIN,

Issues Open Import Policies on the most favorable terms and conditions.

C. LOMER, Jr.,
 AGENT.

8 St. François Xavier St.,
 Montreal.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations Dec. 31 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Value per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$100	\$100	\$112	112
Canada Life	2,500	7½-6mos.	400	50	104	208
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6 mos.	100	10	13 65	163½
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	.....	100
Isolated Risk, Fire.....	5,000	.....	100	10	.....	26
Quebec Fire.....	5,000	.....	100	65	48	80
Queen City Fire.....	2,000	.....	50	10	10	100
Western Assurance.....	20,000	7½ 6mos.	40	20	30 10	150½
Royal Canadian Insurance.....	20,000	5	100	60	7½	47½ 48
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2335	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5 000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	35	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Dec. 8, 1879.)

Briton Medical Life.....	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	50,000	10	1	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	17½ 17½	.....
Commercial Union Fire Life & Marine.....	50,000	30	50	5	19½ 20	.....
Edinburgh Life.....	5,000	10	100	15	40	.....
Guardian Fire and Life.....	20,000	18	100	50	67½	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	162½	.....
Lancashire Fire and Life.....	100,000	30	20	2	7½ 7½	.....
Life Association of Scotland.....	10,000	30	40	8½	25 28½	.....
London Assurance Corporation.....	35,500	48	25	12½	60 62	.....
London & Lancashire Life.....	10,000	10	10	1	20 25	.....
Liverpool & London & Globe Fire & Life	£301,752	70	20	1 7-20	.....	.....
Northern Fire & Life.....	30,000	70	100	5	41 41½	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	4½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	300 310	.....
Queen Fire & Life.....	200,000	30	10	1	3-8½ 3-10	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	23 23½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	1-12	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1-6½ 2-7	.....
Scottish Provincial Fire & Life.....	20,000	30	50	3	10½ 10½	.....
Standard Life.....	10,000	58½	50	12	70 71	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

THE WATERTOWN AGRICULTURAL INSURANCE COMPANY,

A Stock Company, - - - Chartered in 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. - - - \$100,000.
 Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends.....51,440.75
 Capital (paid up in cash).....200,000.00
 Unearned Reserve Fund.....681,977.62
 Net Surplus.....216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.
J. FISHER, Cobourg, Chief Agent, Ontario.

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$10,000,000
 FUNDS INVESTED - - - - - 21,000,000
 ANNUAL INCOME - - - - - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS:—
M. H. GAULT, W. TATLEY.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, - - - - - \$500,000
 DEPOSITED WITH GOVERNMENT, - - - 58,000

PRESIDENT.—THOMAS WORKMAN, Esq.
 VICE-PRESIDENT.—M. H. GAULT, Esq., M.P.

DIRECTORS:

T. WORKMAN, Esq.	DAVID MORICE
A. F. GAULT, Esq.	JAMES HUTTON, Esq.
M. H. GAULT, Esq., M.P.	T. M. BRYSON, Esq.
A. W. OGILVIE, Esq.	JOHN McLENNAN, Esq.

Toronto Board:

Hon. J. McMURRICH.	JAS. BETHUNE, Esq.,
A. M. SMITH, Esq.	Q.C., M.P.P.
WARRING KENNEDY, Esq.	JOHN FISKEN, Esq.
Hon. S. C. WOOD.	ANGUS MORRISON, Esq., M.P.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

\$1.33 for EVERY DOLLAR of Liability to Policy-holders.

All Pure Insurance. No Tontine,—periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward.

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

By. O'HARA, Toronto, Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.

ACTIVE AGENTS WANTED.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 27,470,000
Funds Invested in Canada - - - 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARNE, Chairman,
THOMAS CHAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada
HEAD OFFICE, CANADA BRANCH,
MONTREAL

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assessor and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. O. W. MACQUAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee, County of Renfrew, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Fire, Life, and Accident Insurance Agents, Land Agents, Commissioners in B. R. &c., office opp Metropolitan Hotel, Pembroke, Ont, William Wedd, Official Assignee Co. Renfrew.

WM. CAMPBELL,
INSURANCE AGENT
and
ADJUSTER OF LOSSES,
Office 1 Court Street, Toronto. P. O. Box 1217.

Q. M. C. & O. RAILWAY.
EASTERN DIVISION.

Commencing THURSDAY, Sept. 18, Trains will be run on this Division, as follows:

	EXPRESS.	MAIL.	ACCOM.
Lv. Montreal.....	12.20 p.m.	4.00 p.m.	6.00 p.m.
Lv. Three Rivers.....	3.35 p.m.	7.40 p.m.	4.45 p.m.
Ar. Grandes Piles.....			8.45 p.m.
Ar. Quebec.....	6.00 p.m.	10.50 p.m.	9.00 p.m.

RETURNING.

	EXPRESS.	MAIL.	ACCOM.
Lv. Quebec.....	11.00 a.m.	3.40 p.m.	6.15 p.m.
Lv. Grandes Piles.....		1.30 p.m.	
Lv. Three Rivers.....	1.25 p.m.	6.35 p.m.	4.30 a.m.
Av. Montreal.....	4.10 p.m.	9.35 p.m.	9.50 a.m.

Express leave Montreal—Tuesdays, Thursdays and Saturdays. Quebec—Mondays, Wednesdays and Fridays, stopping at Terrebonne, L'Epiphanie, Landriole, Berthier, Rivier du Loup, Trois Rivières, Batiscan, Ste. Anne, Lachyvoisière, Pont Rouge.
Trains leave Mile End 10 minutes later.
Tickets for sale at offices of STARNES, LEVE & ALDEN, 202 St. James street, 153 Notre Dame street, and at Hochelaga and Mile End Stations.
J. T. PRINCE, Genl. Pass. Agent.

Insurance.

QUEEN
INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. GEO. MILLS, Pres.
Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

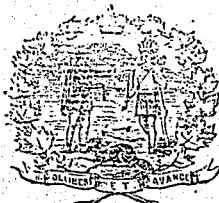
On Farms and other non-hazardous property. Rates exceptionally low. Prompt settlements.
Montreal Office, 4 HOSPITAL STREET.
EDWARD T. TAYLOR,
AGENT.



A. W. OGDILVIE, M.P.P., President.
HENRY LYE, Secretary.
J. H. REA & J. T. VINCENT, Inspectors

THE HOCHELAGA

Mutual Fire



INSURANCE COMPANY.
Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:
194 St. James Street, - - Montreal.
Manager & Secretary, JAMES GRANT.

POST OFFICE TIME TABLE.

MONTREAL, Dec. 22, 1879.

DELIVERY.	MAILS.	CLOSING.
A. M. P. M.		A. M. P. M.
ONTARIO AND WESTERN PROVINCES.		
8 00	2 45 Ottawa by Railway.....	8 15 6 00
8 00	*Provinces of Ontario, Manitoba & B.C.....	8 15 8 00
	.....Ott. Riv. to Carillon.....	8 15.....
QUEBEC AND EASTERN PROVINCES.		
8 00	Quebec, Three Rivers, Berthier and Sorci, by Q. M. O. & O. Ry.....	1 05
8 00	Quebec by Steamer.....	3 00
8 00	Quebec by G.T.R. Eastern Townships, Rivers, Arthabaska & Riviere du Loup R.R.....	8 00
	.....2 45 Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin Branches.....	4 30
11 00	St. Remi & Hem'gt'd R.R. St. Hyacinthe, Sherbrooke, &c.....	2 00
8 00	12 45 Acton & Sorci Railway, St. Johns, Stanbridge & St. Armand Station.....	6 00
10 00	St. Johns, Verm't June & Shefford Railways.....	2 15
10 00	South Eastern Railway New Brunswick, Nova Scotia and P.E.I.....	2 15
8 00	Newfoundland forwarded daily on Halifax wharves, which is by the packet	8 00
LOCAL MAILS.		
11 30	Beauharnois Route.....	6 00
11 30	Boucherville, Contrecoeur, Varennes & Verchères.....	1 00
10 00	Cote St. Paul.....	6 00
11 30	Tanneries West, Cote St. Antoine and Notre Dame de Grace.....	6 00 2 00
	.....6 30 St. Cenegeon.....	12 45
11 30	Huntingdon.....	6 00 2 00
10 00	6 00 Lachine.....	6 00 2 00
8 00	10 00 Longueuil.....	6 00 2 00
10 00	St. Lambert.....	2 30
10 00	Laprairie.....	2 30
10 00	P. Viau, Sault-au-Roccollet.....	3 30
8 00	Terrebonne & St. Vincent.....	1 05
8 30	5 00 Point St. Charles.....	8 00 1 15-5
	.....1 30 St. Laurent, St. Basile, and Bellefleur.....	7 00
10 00	North Shore Land Route to Bout de L'Isle.....	2 50
9 00	5 00 Hochelaga.....	8 00 1 15-5
UNITED STATES.		
8-10 40	Boston & New England States, except Maine.....	6 00 2 15
8 & 10	New York and So. States.....	6 00 2 15
8 00	12 45 Island Pond & Portland.....	5 15
8-8 40	(A) Western & Pacific U.S.....	8 15 8 00
GREAT BRITAIN, & C.		
	By Canadian Line (Thurs-day).....	7 00
	By Can. Line (German) Thursday.....	7 00
	By Cunard Mondays.....	5 00
	Supplementary, see P.O. weekly notice.....	2 15
	By Packet from New York for England, Wednesdays.....	2 15
	By Hamburg American Packet to Germany, Wednesdays.....	2 15
LETTERS, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....		
	For Havana and West Indies via Havana every Thursday p.m.....	2 15
* Postal Card Bags open till 8.45 a.m. and 9.15 p.m.		
† Do do 9.00 p.m.		
The Street Boxes are visited at 9.15 a.m. 12.30, 5.30 and 7.30 p.m.		
Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.		

The Journal of Commerce,
Finance and Insurance Review.

DEVOTED TO
Commerce, Finance, Insurance, Railways,
Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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Single copies - - - 10 cents each
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102 ST. FRANCOIS XAVIER STREET,
Corner of Notre Dame St., Montreal.
E. S. FOLEY & CO., Publishers & Proprietors.

1880.

To Life Assurance Agents.

1880.

THE LONDON & LANCASHIRE LIFE ASSURANCE COMPANY

OF LONDON, ENGLAND,

Has invested in Canada, **TWO HUNDRED and EIGHTY-ONE DOLLARS** for every **ONE HUNDRED DOLLARS** OF LIABILITY, BEING AN EXCESS OF ASSETS OVER LIABILITIES OF **\$108,028.06**, (see Government Report 1878).

Rates lower than the majority of Offices, as witness the following:—

Premiums for each \$1,000 Assured, without Profits.

PLAN.	AGE,	AGE,	AGE,	AGE,	AGE,	AGE,	AGE,
	20	25	30	35	40	45	50
Whole Life Policy.....	\$14.72	\$16.20	\$18.39	\$21.24	\$25.05	\$30.67	\$37.34
15 Payment Life.....	23.33	25.33	27.91	31.18	35.28	41.05	47.95
20 Payment Life.....	19.79	21.83	23.81	26.64	30.65	35.81	42.47
15 Year Endowment.....	55.42	56.13	57.22	58.17	59.49	61.35	65.06
20 Year Endowment.....	38.97	39.79	41.00	41.95	43.33	45.07	49.06
25 Year Endowment.....	29.70	30.60	31.83	32.88	34.69	37.10	41.25

The above Rates are equal to a **GUARANTEED CASH YEARLY DIVIDEND** of about **20 per cent.** on the Mutual or With Profits Rates of the majority of Offices.

The advantages of assuring with the **LONDON & LANCASHIRE** are more apparent when these rates are taken in connection with the fact that the Reserves lodged yearly with the Canadian Government are held exclusively for the benefit of Canadian Policy-holders and not for Policy-holders generally.

The **LONDON & LANCASHIRE** was the first Company to reduce its Rates of Premium for Canada, and to invest in this country the whole of the Earnings of the Branch.

The Canadian Investments now amount to nearly **\$200,000.00** and are rapidly increasing.

Every desirable form of Life Policy is granted.

Cash Surrender Values, or Free Paid-up Policies granted after the receipt of Two and Three full Years' Premium, according to form of Policy issued.

Policies almost entirely **FREE** of conditions and **UNCHALLENGEABLE** on any ground whatever, connected with the documents on which the Assurance was granted, after they have been in existence five years.

Policies written, Claims settled, and in fact *all* matters connected with this Branch are *finally* disposed of by the Canadian Board.

HEAD OFFICE FOR CANADA:

42 ST. JOHN STREET - MONTREAL.

BOARD OF DIRECTORS:

CHAIRMAN—HON. DONALD A. SMITH, M.P., Director Bank of Montreal.

DEPUTY-CHAIRMAN—EDWARD MACKAY, Esq., Director Bank of Montreal.

JOHN OGILVY, Esq. (Messrs. Ogilvy & Co.)

ROBT. BENNY, Esq. (Messrs. Benny, Macpherson & Co.)

JAS. S. HUNTER, Esq., N.P.

MEDICAL OFFICER.

GEO. E. FENWICK, Esq., M.D., Professor of Surgery, McGill University.

LEGAL ADVISER—J. C. HATTON, Esq., Q.C.

INSPECTOR—GEORGE RENNIE.

Active and Energetic Agents wanted throughout the Dominion where the Company is not already represented.

The most favorable arrangements made, both as to remuneration and district, with gentlemen who can and will influence a good business. Agents will find the London & Lancashire an easy Company to work and the Agency a desirable addition to their business.

All applications shall receive prompt attention, and should be addressed to

WILLIAM ROBERTSON,

Manager for Canada, Montreal.

A Gentleman thoroughly experienced in the business is also required as Inspector.